

**Rating distribution of Investments of LIC MF Debt Schemes**

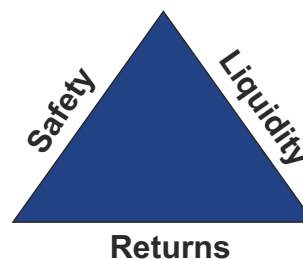


**Mr. Marzban Irani, CIO - Fixed Income**

There has been an unprecedented fall in liquidity in the corporate bonds market on account of the Covid-19 crisis and the resultant lock-down of the Indian economy. As a result of which, the fixed income segment is facing continuous and heightened redemptions across Mutual Fund Houses.

We would like to reassure all the unit holders of LIC Mutual Fund, that we have always followed strong investment philosophy with a disciplined approach to employ a top-down process. The Investment Philosophy for the liquid/ debt/ gilt fund segment focuses towards safety / capital preservation while optimizing returns. All our investments are subject to **SLR** Process where:

- S** stands for Safety of Investment
- L** stands for Liquidity of the portfolio and
- R** stands the Returns of the portfolio



For any debt instrument, Fund Manager first looks at the safety of the investments, and then at the liquidity of the instrument and finally the returns of the portfolio.

**Safety and liquidity parameters of debt portfolios across as on 23<sup>rd</sup> April 2020:**

We have invested 98% of our total debt portfolio in highest rated papers, government securities and cash equivalent to ensure liquidity in our funds.

Credit Rating	% of AUM
G-Sec/T-Bill/SDL/AAA/A1+/Cash & Equivalent	98%
AA+	2%
<b>Grand Total (AUM in Cr.)</b>	<b>10,952</b>

The 2% exposure in AA+ rated instruments are issued by two of the Biggest, prominent and systematically important Banks .

We assure to all our investors that we always follow investment philosophy and investment process of high credit quality, liquidity profile of our debt schemes and maintain high degree of transparency.

Statutory Details Sponsor: Life Insurance Corporation of India.  
Investment manager: LIC Mutual Fund Asset Management Ltd. CIN: U67190MH1994PLC077858

For further details, please refer to the Scheme Information Document, Statement of Additional Information & Key Information Memorandum cum Application forms, available on our website [www.licmf.com](http://www.licmf.com) and at the official points of acceptance of LIC Mutual Fund Asset Management Ltd.

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