

Ref. No. : K-089/2016/05-214

Date: May 03 ,2016

We have been appointed by LIC Nomura Mutual Fund Trustee Company Private Limited to audit the disclosure of votes cast on their website in terms of SEBI circular No. CIR/IMD/DF/05/2014 dated March 24, 2014 and issue certificate to be submitted to the trustees. We have verified the voting disclosures made by LIC Nomura Mutual Fund Asset Management Co. Ltd. (the company) on the website for the year 2015 -16 on the basis of data obtained from the custodians. We verified 1,313 agenda items out of which in 54 agenda items the company has voted in favour, in 2 agenda items the company has voted against and in 1,257 agenda items the company has abstained from voting. We certify that AMC has disclosed details of all the proposals in which they have taken a decision to abstain from voting in the format specified in the circular.

We observed that the company has provided brief reasons for agenda items based on the Voting Policy duly approved by the Board of Directors.

This certification has been issued for submission to Trustee Board of directors of LIC Nomura Mutual Fund Trustee Co. Ltd. in terms of SEBI circular No. CIR/IMD/DF/05/2014 dated March 24, 2014 and should not be used for any other purpose.

For Mukund. M. Chitale & Co.
Chartered Accountants
Firm Reg. No. 106655W



(S. M. Chitale)
Partner
M.No. 111383