



34th Annual Report

2023-24

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Associate Director- Managing Director & CEO

LIC MUTUAL FUND TRUSTEE PRIVATE LTD.

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Independent Director

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Independent Director

INDEX

Contents	Page No.
1. Registrar and Transfer Agent	1
2. Annual Report of Board of Trustees	2
3. Performance of Schemes as on 31-March-2024	8
4. Unclaimed Dividend & Redemption as on 31-March-2024	9
5. Annual Investor Complaints Report	13
6. Details of Scheme wise change in Risk-O-Meter	14
7. Potential Risk Class (PRC) Matrix for debt schemes	15
8. Proxy Voting Policy Scrutinizer Certificate	17
9. Stewardship Policy Disclosures	18
10. Product Salient Features	19
11. Independent Auditor's Report & Financial Statements:	
<u>Cluster 1 Schemes:</u> • LIC MF Unit Linked Insurance Scheme • LIC MF Aggressive Hybrid Fund • LIC MF Flexi Cap Fund • LIC MF Large Cap Fund • LIC MF ELSS Tax Saver • LIC MF Children's Fund • LIC MF Infrastructure Fund • LIC MF Large & Mid Cap Fund • LIC MF Banking and Financial Services Fund • LIC MF Arbitrage Fund • LIC MF Balanced Advantage Fund • LIC MF Multi Cap Fund • LIC MF Conservative Hybrid Fund • LIC MF Medium to Long Duration Fund • LIC MF Gilt Fund • LIC MF Liquid Fund • LIC MF Low Duration Fund • LIC MF Banking & PSU Fund • LIC MF Short Duration Fund • LIC MF Overnight Fund • LIC MF Ultra Short Duration Fund • LIC MF Money Market Fund • LIC MF BSE Sensex Index Fund • LIC MF Nifty 50 Index Fund • LIC MF Nifty 8-13 yr G-Sec ETF • LIC MF Nifty 50 ETF • LIC MF BSE Sensex ETF • LIC MF Nifty 100 ETF • LIC MF Nifty Midcap 100 ETF	26
<u>Cluster 2 Schemes:</u> • LIC MF Nifty Next 50 Index Fund • LIC MF Equity Savings Fund • LIC MF Mid Cap Fund • LIC MF Small Cap Fund • LIC MF Focused Fund • LIC MF Value Fund • LIC MF Dividend Yield Fund • LIC MF Healthcare Fund • LIC MF Gold Exchange Traded Fund • LIC MF Gold ETF Fund of Fund	295
<u>Annexures to the Financial Statements</u> • Annexure I - Disclosure Under Regulation 25 (11) • Annexure II - Inter-scheme transactions covered by Related Party Disclosure • Annexure III - Intra-scheme transactions covered by AS-18 • Annexure IV - Details of derivatives exposure and transaction • Annexure V - Details related to borrowings • Annexure VI - IDBI Schemes merged with LICMF existing Schemes • Annexure VII - IDBI schemes takeover by LICMF • Annexure VIII - Portfolio Information and Industrywise Classification	395 402 403 404 408 410 411 412
12. Historical per Unit Statistics	476
13. Key Statistics for the Year	526
14. IDCW History	576

Registrar & Transfer Agent of LIC Mutual Fund

Name and Address of Registrar	Contact Details of Registrar
M/s KFIN TECHNOLOGIES LIMITED Unit of LIC Mutual Fund, Selenium Tower B, Plot numbers 31 & 32, Financial District, Nanakramguda, Serilingampally Hyderabad, Rangareddi, Telangana - 500032	Tel No. : 040-79615346 Email ID : service_licmf@kfintech.com

Schemes handled by Registrar:

Open Ended Schemes:
• LIC MF Aggressive Hybrid Fund (Erstwhile LIC MF Equity Hybrid Fund) • LIC MF Balanced Advantage Fund • LIC MF Banking and Financial Services Fund • LIC MF Medium to Long Duration Fund (Erstwhile LIC MF Medium to Long Duration Bond Fund, Erstwhile LIC MF Bond Fund) • LIC MF Gilt Fund (Erstwhile LIC MF Government Securities Fund) • LIC MF Flexi Cap Fund • LIC MF Nifty 100 ETF • LIC MF Nifty 50 ETF • LIC MF BSE Sensex ETF (Erstwhile LIC MF S & P BSE Sensex ETF) • LIC MF Large Cap Fund • LIC MF Gilt Fund (Erstwhile LIC MF Government Securities Fund) • LIC MF Nifty 8-13 yr G-Sec ETF • LIC MF Banking & PSU Fund (Erstwhile LIC MF Banking & PSU Debt Fund) • LIC MF Nifty 50 Index Fund • LIC MF BSE Sensex Index Fund (Erstwhile LIC MF S & P BSE Sensex Index Fund) • LIC MF Infrastructure Fund • LIC MF Liquid Fund • LIC MF Large & Mid Cap Fund • LIC MF Conservative Hybrid Fund (Erstwhile LIC MF Debt Hybrid Fund) • LIC MF Low Duration Fund (Erstwhile LIC MF Savings Fund) • LIC MF ELSS Tax Saver (Erstwhile LIC MF ELSS, Erstwhile LIC MF Tax Plan) • LIC MF Unit Linked Insurance Scheme (ULIS) • LIC MF Arbitrage Fund • LIC MF Short Duration Fund (Erstwhile LIC MF Short Term Debt Fund) • LIC MF Overnight Fund • LIC MF Ultra Short Duration Fund (Erstwhile LIC MF Ultra Short Term Fund) • LIC MF Money Market Fund • LIC MF Multi Cap Fund • LIC MF Nifty Midcap 100 ETF • LIC MF Nifty Next 50 Index Fund (Erstwhile IDBI Nifty Next 50 Index Fund) • LIC MF Equity Savings Fund (Erstwhile IDBI Equity Savings Fund) • LIC MF Gold Exchange Traded Fund (Erstwhile IDBI Gold ETF Fund) • LIC MF Gold ETF Fund of Fund (Erstwhile IDBI Gold Fund) • LIC MF Mid Cap Fund (Erstwhile IDBI Midcap Fund) • LIC MF Small Cap Fund (Erstwhile IDBI Small Cap Fund) • LIC MF Focused Fund (Erstwhile LIC MF Focused 30 Equity Fund, Erstwhile IDBI Focused 30 Equity Fund) • LIC MF Value Fund (Erstwhile LIC MF Long Term Value Fund, Erstwhile IDBI Long Term Value Fund) • LIC MF Dividend Yield Fund (Erstwhile IDBI Dividend Yield Fund) • LIC MF Healthcare Fund (Erstwhile IDBI Healthcare Fund)

TRUSTEE REPORT FOR THE FINANCIAL YEAR 2023-24

The Board of Directors of LIC Mutual Fund Trustee Private Ltd. are pleased to present its Report on the operations of LIC Mutual Fund for the Financial Year 2023-24.

Brief Background of Sponsors, Trust, Trustee Co. and AMC

LIC of India the Sponsor, and the Settler of LIC Mutual Fund has entrusted a sum of Rs.2 crore to the Trustee as the initial contribution towards the corpus of the Mutual Fund.

LIC Mutual Fund has been constituted as a trust on April 20, 1989 in accordance with the provisions of the Indian Trusts Act, 1882 (2 of 1882) with LIC of India as the Sponsor and the LIC Mutual Fund Trustee Private Ltd. as the Trustee. The Trust Deed has been registered under the Indian Registration Act, 1908. The Mutual Fund was registered with SEBI on May 09, 1994 vide Registration Code No. MF/012/94/5, which was issued afresh by SEBI in the name of LIC Nomura Mutual Fund on April 04, 2011 under Registration Code. MF/012/94/5 and then subsequently in the name of LIC Mutual Fund on May 12, 2016 under the same registration code.

LIC Mutual Fund Trustee Private Ltd., through its Board of Directors, discharges its obligations as trustee of LIC Mutual Fund. The Trustee is the exclusive owner of the Trust Fund and holds the same in trust for the benefit of the unitholders. The Trustee has been discharging its duties and carrying out the responsibilities as provided in the SEBI (Mutual Fund) Regulations, 1996 (and amendments thereto from time to time) and the Trust Deed. The Trustee seeks to ensure that the Fund and the Schemes floated thereunder are managed by the Asset Management Company or investment manager appointed for the purpose, in accordance with the Trust Deed, the Regulations, directions and guidelines issued by the SEBI, the Stock Exchanges, the Association of Mutual Funds in India and other regulatory agencies.

LIC Mutual Fund Asset Management Ltd., is a public limited company incorporated under the Companies Act, 1956 on April 20, 1994, having its Registered Office at 4th Floor, Industrial Assurance Building, Opp. Churchgate Station, Mumbai – 400 020. It has been appointed as the Asset Management Company of LIC Mutual Fund by the Trustee vide Investment Management Agreement (IMA) dated April 22, 1994.

Investment Objectives of the Schemes

Sr. No.	Scheme Name	Investment Objective
1	LIC MF Medium to Long Duration Fund (Erstwhile LIC MF Medium to Long Duration Bond Fund, Erstwhile LIC MF Bond Fund)	LIC MF Medium to Long Duration Fund is an open-ended debt Scheme which will endeavor to generate attractive returns for its investors by investing in a portfolio is between 4 years and 7 years. However, there is no assurance that the investment objective of the Scheme will be realized.
2	LIC MF Gilt Fund (Erstwhile LIC MF Government Securities Fund)	The primary investment objective of the scheme is to generate credit risk free and reasonable returns for its investors through investments in sovereign securities issued by the Central and/or State Government and/or any security unconditionally guaranteed by the Central/State Government for repayment of Principal and Interest and/or reverse repos in such securities as and when permitted by RBI. However, there is no assurance that the investment objective of the Scheme will be realized.
3	LIC MF Liquid Fund	An open ended scheme, which seeks to generate reasonable returns with low risk and high liquidity through judicious mix of investment in money market instruments and quality debt instruments. However, there is no assurance that the investment objective of the Scheme will be realized.
4	LIC MF Low Duration Fund (Erstwhile LIC MF Savings Fund, Erstwhile LIC MF Savings Plus Fund)	The investment objective of the Scheme is to generate income by investing in a portfolio of quality short term debt securities. However, there is no assurance that the investment objective of the Scheme will be realized.
5	LIC MF Banking & PSU Fund (Erstwhile LIC MF Banking & PSU Debt Fund, Erstwhile LIC MF Income Plus Fund)	The primary investment objective of the Scheme is to seek to generate income and capital appreciation by primarily investing in a portfolio of high quality debt and money market securities that are issued by banks, public sector undertakings, public financial institutions and Municipal Bonds. There is no assurance that the investment objective of the Scheme will be realized.
6	LIC MF Nifty 8-13 yr G-Sec ETF (Erstwhile LIC MF G-Sec Long Term Exchange Traded Fund)	The investment objective of the scheme is to provide returns that closely correspond to the total returns of securities as represented by Nifty 8-13 yr G-Sec Index, subject to tracking errors. However, there is no assurance that the objective of the scheme will be achieved.
7	LIC MF Short Duration Fund (Erstwhile LIC MF Short Term Debt Fund)	The primary investment objective of the scheme is to generate returns commensurate with risk from a portfolio constituted of Debt securities and/or Money Market instruments. However, there can be no assurance that the investment objective of the scheme will be achieved.
8	LIC MF Overnight Fund	The investment objective of the Scheme is to provide reasonable returns commensurate with low risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity/residual maturity of 1 business day. However, there can be no assurance that the investment objective of the scheme will be achieved.
9	LIC MF Ultra Short Duration Fund (Erstwhile LIC MF Ultra Short Term Fund)	The investment objective of the scheme is to generate returns through investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 3 months - 6 months. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.
10	LIC MF Infrastructure Fund	The investment objective of the scheme is to generate long-term growth from a portfolio of equity / equity related instruments of companies engaged either directly or indirectly in the infrastructure sector. However, there is no assurance that the investment objective of the Scheme will be realized.
11	LIC MF Large Cap Fund (Erstwhile LIC MF Growth Fund)	To achieve long term capital appreciation by investing in a diversified portfolio predominantly consisting of equity and equity related securities of Large Cap companies including derivatives. However, there can be no assurance that the investment objective of the Scheme will be achieved.
12	LIC MF ELSS Tax Saver (Erstwhile LIC MF ELSS, Erstwhile LIC MF Tax Plan)	To provide capital growth along with tax rebate and tax relief to our investors through prudent investments in the stock markets. An open ended equity linked tax saving Scheme which offers investors the opportunity to seek Tax rebate u/s 80C of the Income Tax Act 1961. However, there is no assurance that the investment objective of the Scheme will be realized.
13	LIC MF BSE Sensex Index Fund (Erstwhile LIC MF S & P BSE Sensex Index Fund, Erstwhile LIC MF Index Fund - Sensex Plan)	The main investment objective of the fund is to generate returns commensurate with the performance of the index Sensex based on the plans by investing in the respective index stocks subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be realized.
14	LIC MF Nifty 50 Index Fund (Erstwhile LIC MF Index Fund - Nifty Plan)	The main investment objective of the fund is to generate returns commensurate with the performance of the index Nifty based on the plans by investing in the respective index stocks subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be realized.

Sr. No.	Scheme Name	Investment Objective
15	LIC MF Flexi Cap Fund (Erstwhile LIC MF Multicap Fund)	The main investment objective of the scheme is to provide capital growth by investing across Large, Mid & Small Cap stocks. The investment portfolio of the scheme will be constantly monitored and reviewed to optimise capital growth. However, there is no assurance that the investment objective of the Scheme will be realized.
16	LIC MF Large & Mid Cap Fund (Erstwhile LIC MF Midcap Fund)	To generate long term capital appreciation by investing substantially in a portfolio of equity and equity linked instruments of large cap and midcap companies.
17	LIC MF Banking and Financial Services Fund	The investment objective of the scheme is to generate long-term capital appreciation for unit holders from a portfolio that is invested substantially in equity and equity related securities of companies engaged in banking and financial services sector. However, there can be no assurance that the investment objective of the scheme will be achieved.
18	LIC MF Nifty 50 ETF (Erstwhile LIC MF Exchange Traded Fund - Nifty 50)	The investment objective of the scheme is to provide returns that, closely correspond to the total returns of the securities as represented by the NIFTY 50 Index, subject to tracking errors. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.
19	LIC MF BSE Sensex ETF (Erstwhile LIC MF S & P BSE Sensex ETF, Erstwhile LIC MF Exchange Traded Fund – Sensex)	The investment objective of the scheme is to provide returns that, closely correspond to the total returns of the securities as represented by the BSE SENSEX by holding BSE SENSEX stocks in same proportion, subject to tracking errors. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.
20	LIC MF Nifty 100 ETF (Erstwhile LIC MF Exchange Traded Fund - Nifty 100)	The investment objective of the scheme is to provide returns that closely correspond to the total returns of securities as represented by NIFTY 100 INDEX, subject to tracking errors. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.
21	LIC MF Aggressive Hybrid Fund (Erstwhile LIC MF Equity Hybrid Fund, Erstwhile LIC MF Balanced Fund)	An open ended balanced scheme which seeks to provide regular returns and capital appreciation according to the selection of plan by investing in equities and debt. However, there is no assurance that the investment objective of the Scheme will be realized.
22	LIC MF Conservative Hybrid Fund (Erstwhile LIC MF Debt Hybrid Fund, Erstwhile LIC MF Monthly Income Plan)	The investment objective of the Scheme is to generate regular income by investing mainly in a portfolio of quality debt securities and money market instruments. It also seeks to generate capital appreciation by investing some percentage in a mix of equity instruments. However, there is no assurance that the investment objective of the Scheme will be realized. The Dhanvarsha-12 Scheme is being converted into an open-ended monthly income plan w.e.f. 01/06/2003.
23	LIC MF Children's Fund (Erstwhile LIC MF Children's Gift Fund)	The primary investment objective of the scheme is to seek to generate capital appreciation & provide long-term growth opportunities by investing in a portfolio constituted of equity securities & equity related securities and the secondary objective is to generate consistent returns by investing in debt and money market securities. However, there can be no assurance that the investment objective of the scheme will be achieved.
24	LIC MF Arbitrage Fund	The investment objective of the scheme is to generate income by taking advantage of the arbitrage opportunities that potentially exists between cash and derivative market and within the derivative segment of the equity market along with investments in debt securities & money market instruments. However, there can be no assurance that the investment objective of the scheme will be realized.
25	LIC MF Unit Linked Insurance Scheme	An open ended scheme which seeks to generate long term capital appreciation and offer Tax benefits u/s 80C of the Income Tax Act as well as additional benefit of a life cover
26	LIC MF Balanced Advantage Fund	The investment objective of the scheme is to provide capital appreciation/ income to the investors from a dynamic mix of equity, debt and money market instruments. The Scheme seeks to reduce the volatility by diversifying the assets across equity, debt and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be realized.
27	LIC MF Money Market Fund	The investment objective of the Scheme is to generate income through investment in a portfolio comprising of money market instruments. However, there is no assurance that the Investment Objective of the Scheme will be achieved.
28	LIC MF Multi Cap Fund	The investment objective of the scheme is to generate long term capital appreciation by investing in a diversified portfolio of equity & equity related instruments across large cap, mid cap and small cap stocks. However, there is no assurance that the investment objective of the Scheme will be realized.
29	LIC MF Dividend Yield Fund (Erstwhile IDBI Dividend Yield Fund)	The Investment objective of the Scheme is to provide long term capital appreciation and/or dividend distribution by investing predominantly in dividend yielding equity and equity related instruments. However there can be no assurance that the investment objective under the scheme will be realized.
30	LIC MF Focused Fund (Erstwhile LIC MF Focused 30 Equity Fund, Erstwhile IDBI Focused 30 Equity Fund)	The investment objective of the Scheme is to provide long term capital appreciation by investing in concentrated portfolio of large cap focused equity and equity related instruments of up to 30 companies and balance in debt and money market instruments. However there can be no assurance that the investment objective of the Scheme will be realized.
31	LIC MF Mid Cap Fund (Erstwhile IDBI Midcap Fund)	The objective of the scheme is to provide investors with the opportunities for long term capital appreciation by investing predominantly in Equity and Equity related instruments of Midcap Companies. However there can be no assurance that the investment objective under the scheme will be realized.
32	LIC MF Healthcare Fund (Erstwhile IDBI Healthcare Fund)	The objective of the Scheme is to achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in Healthcare and Allied sectors. However, there can be no assurance that the investment objective under the Scheme will be realized.
33	LIC MF Small Cap Fund (Erstwhile IDBI Small Cap Fund)	The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Small Cap companies. However, there can be no assurance that the investment objective under the Scheme will be realized.

Sr. No.	Scheme Name	Investment Objective
34	LIC MF Value Fund (Erstwhile LIC MF Long Term Value Fund, Erstwhile IDBI Long Term Value Fund)	The investment objective of the scheme is to generate long-term capital appreciation along with regular income by investing predominantly in equity and equity related instruments by following value investing strategy. However, there can be no assurance that the investment objective of the Scheme will be realized.
35	LIC MF Equity Savings Fund (Erstwhile IDBI Equity Savings Fund)	The investment objective of the Scheme is to generate regular income by investing in Debt and money market instruments and using arbitrage and other derivative strategies. The Scheme also intends to generate long capital appreciation through unhedged exposure to equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.
36	LIC MF Gold Exchange Traded Fund (Erstwhile IDBI Gold ETF Fund)	To invest in physical gold and gold related instruments with the objective to replicate the performance of gold in domestic prices. The ETF will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Fund and the underlying asset.
37	LIC MF Gold ETF Fund of Fund (Erstwhile IDBI Gold Fund)	The investment objective of the Scheme will be to generate returns that correspond closely to the returns generated by IDBI Gold Exchange Traded Fund.
38	LIC MF Nifty Next 50 Index Fund (Erstwhile IDBI Nifty Next 50 Index Fund)	The investment objective of the scheme is to invest only in and all the stocks comprising the NIFTY Next 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of NIFTY Next 50 Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the NIFTY Next 50 Index. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the NIFTY Next 50 Index (Total Returns Index) and the scheme.
39	LIC MF Nifty Midcap 100 ETF	An open ended scheme replicating/tracking Nifty Midcap 100 Total Return Index

Equity Market Outlook FY 2023-2024

In FY24, Nifty grew from 17,398 to 22,327 registering a growth rate of 28.3%. Fed commentary signaling rate cuts, positive quarterly earnings in some key pockets, thrust on capex, domestic flows, rally supported by PSUs, cap goods, and defense supported momentum; while Fed commentary signaling higher rates for longer, rate cut expectations pushed by strong US jobs data, heightened geopolitical conflicts, increased tensions in Red sea, supply chain disruptions, spike in oil prices, and FII outflows, traction in commodity & precious metals, and rise in US bond yields were draggers on the markets.

Despite the strong headwinds faced by the Indian equities markets, especially from global events, it maintained its strength without giving up much of the gains and quickly recovering lost gains. This resilience of the Indian markets caught the attention of global investors. The continued strength in domestic economy coupled with economic recovery in major export markets bodes well for India and markets are poised to scale newer heights.

Annual GDP for FY24 came in at 8.2%, significantly higher than Central Statistics Office's advance estimate of 7.6% (due to higher Q4 growth). Growth momentum in FY24 was better than expected, led by factors like much-higher positive fiscal impulse in H1 (amid front-loaded government spending) and relatively lagging negative monetary impulse (amid easier lending standards). The higher FY24 growth also means that the base for FY25 will be higher.

In the June 2024 MPC meeting, RBI raised India's FY25 GDP forecast to 7.2% from 7%. The upward revision was attributed to above normal monsoon, sustained momentum in manufacturing and services activity, healthy balance sheets of banks and corporates, government's continued thrust on infrastructure spending, and optimism in business sentiments.

The geopolitical risks during the fiscal year had their pros and cons for India. The Russia Ukraine conflict which began in February 2022, continued through FY24, continuing to keep geopolitical risks heightened especially in the region. The Israel Hamas war began in October 2023 and continued through FY24 as well. This regional conflict added to existing geopolitical risks with new countries joining the fray. As the region in conflict had proximity to crucial trade routes the conflict escalations had ripple effects on global logistics and supply chain.

The Middle Eastern conflict weighted heavily on Indian companies as it increased freight rates and lead times. However, the constant environment of western sanctions on Russia enabled India to avail strategically procured Russian crude at substantial discounts.

During FY24, the RBI held its repo rate constant at 6.5%. Though inflation peaked above the RBI's upper band in June 2023 and August 2023, it has cooled to 4.9% in March 2024. Food inflation posed the highest risk as it remained elevated due to persistence of inflationary pressures in vegetables, pulses, cereals, and spices. The expectations of normal monsoon are likely to curtail inflation in FY25. RBI has projected CPI inflation for FY25 at 4.5% with Q1 at 4.9%, Q2 at 3.8%, Q3 at 4.6%, and Q4 at 4.5%.

The US Bond yields which stood at 3.5% in April 2023 increased to near 5% levels during mid-year before settling at 4.2% in March 2024. US yields marched towards 5% primarily attributable to Fed signaling higher for longer rates and heightening geopolitical risks. Though yields temporarily began cooling post November, the rise in Middle Eastern conflict and better than expected jobs data in US fueled yields towards mildly elevated levels. The markets expectations of Fed rate cuts in FY25 is positive for Indian markets.

Despite the strong FII outflows in September, October, and January attributed to yields spikes and geopolitical tensions, FII net buying in FY24 stood USD 26.2 bn.

During FY24, the Indian rupee depreciated mildly against the US dollar as it settled at Rs 83.4/dollar in last day of the fiscal year. The rupee was unable to hold the gains it made against the dollar in the first few months of the fiscal attributed to Fed comments on holding rates and geopolitical risks; despite strong RBI intervention to reduce volatility.

In FY24, Indian steel prices fell by 13% YoY to Rs52,000/tonne, while Chinese steel prices registered 22% YoY decline to \$535/tonne, driven by rising steel exports from China. Additionally, key steel inputs witnessed steep decline in FY24. Domestic iron ore prices decreased by 28% YoY to Rs6,150/tonne, while international iron ore prices declined by 19% YoY to \$95/tonne. Furthermore, Coking coal prices tumbled 25% YoY to \$207/tn and Manganese prices contracted by 21% YoY to Rs15,534/tonne.

In FY24, Indian steel production increased by 13.1% YoY to 141 mn tonnes, while global steel production increased marginally by 0.5% YoY to 1,832 mn tonnes in FY24. Despite decline in estimated Chinese steel production by 1.6% YoY to 1,002 mn tonnes, Chinese steel exports surged by 30% YoY to 96.9 mn tonnes on poor steel demand in China due to weak real estate sector. Chinese steel exports are on the rise since FY21, growing at a CAGR of 19% over FY21-FY24 and reaching the highest level in last 7 years. The expectations of rising steel exports from China could potentially dampen global steel prices, as evidenced by trends observed in the past decade.

The incumbent BJP-led coalition 'NDA' has won the 2024 Lok Sabha Elections for the third straight term, winning 292 seats while the I.N.D.I.A. alliance, the principal opposition, won 234 seats. The decline in seats by the BJP and NDA coalition compared to the exit polls dampened investor sentiments. The new government is expected to maintain policy continuity on major economic growth drivers such as thrust on capex related to energy, PLI, decarbonization, data centers, and 5G related capex. The next major focus shift would be towards the upcoming budget.

The FY25 budget was fiscally tighter than market expectations. The government presented a fiscally prudent budget with the fiscal deficit target for FY25 at 5.1% as against the market expectations of 5.3% of GDP and lowered the FY26 target to 4.5%. In addition, the government's plans to sell bonds worth 14.13 trillion rupees in FY25 compared to 15.2 trillion rupees as per estimates boosted the bond markets. The impetus on prudence over populism and

continued focus on infrastructure was well received by the markets. The lack of announcements for reviving rural growth was considered a miss. The continued fiscal prudence is expected to improve rating by international agencies.

Aspirational India has been increasingly shifting their buying preferences towards premium products and services. In the auto sector, the share of UVs in PVs increased from 35% in FY19 to 63% in FY24. The four major luxury car brands in India registered 20.4% sales in terms of volumes in FY24. In 2023, the Indian luxury housing market witnessed significant growth, as sales registered a 75% Y-o-Y increase. In addition to increased new launches in the luxury segment, unsold inventory levels also witnessed reduction. The growth in this segment was driven by a rising affluent class with a growing desire for sophisticated living experiences. These trends would continue to witness traction beyond FY24 as well.

The premiumization trends had ripple effects on ancillary industries as in addition to increasing volumes they also witnessed increased realization per unit. For instance, auto OEMs witnessed higher realization per unit due to increased wiring content in vehicles and tiles manufacturers witnessed higher realization per unit due to increased tile sizes. These trends would continue to witness traction in the ancillary space beyond FY24 as well.

The Indian growth story continues to be hinged at the expected further improvement in consumption, focus on domestic manufacturing, high capital buffer with banks, and deleveraged large corporate balance sheets which are positive for the medium to long term. In the short term, though geopolitical tensions and recession in key export economies pose a risk to growth, they are offset by strong high frequency domestic data and continued infrastructure development.

We prefer to focus on existing leaders who are less likely to get disrupted and have the ability to innovate in their respective business segments ensuring that their leadership or moat remains strong. Sustainable value creation is imperative, and our investment process remains aligned to it by focusing on companies having high standards of governance, high capital efficiency, defensible franchise with strong moats and long runways for sustainable growth.

Brief commentary on performance of our Equity schemes

LIC MF Large & Mid Cap Fund: As per our investment philosophy we have avoided investments in certain volatile businesses and groups. Our underweight stance in utilities, real-estate and commodities and over weight on consumer and Capex led business by taking 3-5 year views based on business visibility has impacted short term performance during last year, resulting into under performance vs benchmark during last financial year.

Some of these investments have started performing during current financial year, and there is a sharp improvement in portfolio performance as consumption and Capex led business have started delivering good performance.

LIC MF Large Cap Fund: Scheme was underweight in information technology, materials, energy, industrials, communication services, utilities, and real estate. Scheme was conservatively overweight in health care, financials, and consumer discretionary. These sectors have taken a breather during FY24, resulting in fund underperformance vs benchmark during the year.

We have made some changes in the portfolio to take exposure to capex led themes, which have started showing results during current financial year, and there is an improvement in portfolio performance.

LIC MF ELSS Tax Saver: The scheme held an overweight position in consumer discretionary, industrials, materials, and consumer staples, which are identified as structural themes for the next 3-5 years. Conversely, it maintained an underweight allocation in cyclical sectors such as financials, energy, utilities, and real estate. However, during the fiscal year 2023-24, the scheme displayed underperformance compared to the benchmark.

During the current financial year, certain investments have begun to show promising performance, contributing to a notable improvement in the portfolio's overall performance. This improvement is particularly evident as consumption and Capex-led businesses have started to deliver strong results.

LIC MF Flexi Cap Fund: The scheme was overweight in financials, consumer discretionary, industrials, and consumer staples, while being underweight in healthcare, communication services, utilities, energy, real estate, information technology, and materials.

The financial sector faced challenges during the last fiscal year due to pressure on Net Interest Margins (NIMs) and cost increases. The scheme displayed underperformance compared to the benchmark. However, we anticipate an improvement in both the financial and consumer sectors during the current fiscal year.

LIC MF Unit Linked Insurance Scheme: During the fiscal year 2023-24, cyclical sectors like energy, real estate, and utilities performed well, sectors in which the fund was underweight. The scheme underperformed the benchmark during this period.

LIC MF Aggressive Hybrid Fund: The scheme has outperformed the benchmark during the FY 2023-24. Scheme was overweight in financials, consumer discretionary, information technology, and consumer staples. Scheme had taken exposure to capex driven sectors, power, and discretionary consumption, helping in outperformance.

LIC MF Children's Fund: The scheme has outperformed the benchmark during the FY 2023-24. Scheme was underweight in energy, communication services, real estate, utilities, health care, and materials. Scheme was overweight in financials, consumer discretionary, information technology, industrials, and consumer staples.

LIC MF Infrastructure Fund: Despite delivering robust returns, the scheme has marginally underperformed the benchmark during the FY 2023-24. This can be attributed to a sharp rally in many companies with stressed balance sheets and low liquidity, which are included in the benchmark.

We remain invested in capex and infrastructure oriented themes, which have started performing, resulting in improved performance during current financial year.

LIC MF Banking and Financial Services Fund: The scheme has outperformed the benchmark during the FY 2023-24.

LIC MF Arbitrage Fund: The scheme has underperformed the benchmark during the FY 2023-24.

LIC MF Balanced Advantage Fund: Throughout the year, the fund maintained an average equity weight of approximately 50% based on our inhouse quantitative model. This being conservative investors fund, we focused on investing into large cap stocks, which impacted overall performance to some extent.

During the FY 2023-24, the scheme experienced marginal underperformance compared to the benchmark.

LIC MF Multi Cap Fund: According to our investment philosophy, we have steered clear of investing in certain volatile industries and sectors. Our decision to underweight utilities, real estate, and commodities, while overweighting consumer and Capex-led businesses, has been guided by a long-term perspective spanning 3-5 years, focusing on business visibility. While this approach has impacted short-term performance over the past year, resulting in underperformance compared to the benchmark during the last financial year.

Some of these investments have started performing during current financial year, and there is a sharp improvement in portfolio performance as consumption and Capex led business have started delivering good performance.

LIC MF Dividend Yield Fund: The scheme has outperformed the benchmark during the FY 2023-24.

LIC MF Focused Fund: As per the scheme mandate, approximately 65% of the investment should be in NSE 100. Throughout the year, large caps, in general, experienced underperformance compared to the broader markets, leading to the fund's underperformance during the period.

LIC MF Mid Cap Fund: In the previous financial year, the midcap index outperformed the largecap index significantly. The scheme allocated around 66% to midcaps and 21% to large-cap stocks, leading to underperformance compared to the benchmark during the FY 2023-24.

LIC MF Healthcare Fund: The scheme's lower exposure to US-focused businesses resulted in underperformance. To address this, corrective actions have been taken, with the fund increasing its exposure to US-focused companies and the hospital sector. The scheme has underperformed the benchmark during the FY 2023-24.

LIC MF Small Cap Fund: Despite achieving robust returns, the scheme underperformed the benchmark during the FY 2023-24. This can be attributed to a sharp rally in many companies with stressed balance sheets and low liquidity, which are included in the benchmark.

We remain invested into businesses benefitting from manufacturing, capex, and consumer discretionary themes, which are doing well, resulting into good performance during current financial year.

LIC MF Value Fund: The fund's underperformance was due to its lower exposure to PSUs, metals, and capital goods. Additionally, its higher exposure to financials negatively impacted the fund's performance. The scheme has underperformed the benchmark during the FY 2023-24.

LIC MF Equity Savings Fund: The scheme has outperformed the benchmark during the FY 2023-24.

LIC MF Gold Exchange Traded Fund: The scheme has underperformed the benchmark during the FY 2023-24.

LIC MF Gold ETF Fund of Fund: The scheme has underperformed the benchmark during the FY 2023-24.

LIC MF Nifty 50 ETF: The scheme is an Exchange Traded fund that aims to provide returns that closely correspond to the total returns of the Nifty 50 Index Fund subject to tracking errors. The scheme has delivered a return of 29.73% compared to the Benchmark Nifty index of 30.27%. Tracking error for the scheme is 0.11%.

LIC MF BSE Sensex ETF: The scheme is an Exchange Traded fund that aims to provide returns that closely correspond to the total returns of S & P BSE Sensex Index Fund subject to tracking errors. The scheme has delivered a return of 26.27% compared to the Benchmark Sensex index of 26.66%. Tracking error for the scheme is 0.11%.

LIC MF Nifty 100 ETF: The scheme is an Exchange Traded fund that aims to provide returns that closely correspond to the total returns of Nifty 100 Index Fund subject to tracking errors. The scheme has delivered a return of 34.15% compared to the Benchmark Nifty 100 index of 35.01%. Tracking error for the scheme is 0.06%.

LIC MF Nifty 50 Index Fund: The scheme is an index fund that aims to provide returns that closely correspond to the total returns of the Nifty 50 Index Fund subject to tracking errors. The scheme has delivered a return of 29.52% compared to the Benchmark Nifty index of 30.27%. Tracking error for the scheme is 0.14%.

LIC MF BSE Sensex Index Fund: The scheme is an index fund that aims to provide returns that closely correspond to the total returns of the S & P BSE Sensex Index Fund subject to tracking errors. The scheme has delivered a return of 25.96% compared to the Benchmark Sensex index of 26.66%. Tracking error for the scheme is 0.14%.

LIC MF Nifty Next 50 Index Fund: The scheme is an index fund that aims to provide returns that closely correspond to the total returns of the Nifty Next 50 Index Fund subject to tracking errors. The scheme has delivered a return of 60.13% compared to the Benchmark Nifty Next 50 index of 61.83%. Tracking error for the scheme is 0.13%.

LIC MF Nifty Midcap 100 ETF: The scheme is an Exchange Traded fund that aims to provide returns that closely correspond to the total returns of Nifty Midcap 100 Index Fund subject to tracking errors. The scheme has not completed 6 months, hence the performance has not been provided. Tracking error for the scheme is 0.06%.

Debt Market FY 2023-24

Bharat 2024

FY24 saw the Indian and global markets exhibit volatility as the central banks continued to push the "Higher for Longer" band wagon amid resurgence of inflation vis a vis markets which continued pricing rate cuts. The renewed Geo-political tensions in middle east along with the war in Europe resulted in the bullish run to commodity prices with a significant rally in Gold as a safe haven asset.

Amid all the global volatility the Indian 10year yields trades in the 6.95% to 7.40% range.

Throughout the year, the Monetary policy committee of RBI remained on a pause along with a hawkish stance of "Withdrawal of accommodation". The RBI continued to intervene in the money markets ensuring the overnight rate remained anchored to the upper end of the LAF corridor.

India economy continued to remain resilient and buoyant despite the unfavorable global dynamics especially the tightening of financial conditions and Geo-political tensions. India economy grew at 7.8% for Q4FY24. For the full year the Indian economy grew at 8.2% higher than the consensus estimates.

The headline domestic CPI picked up in H1 2024 led by the rise in fuel and energy prices and a weak monsoon. However, in the second half inflation continued to moderate with RBI ensuring tight liquidity conditions. Core inflation continued to moderate and the inflation averaged at 5% for the year.

The Union government continued to remain focus on the path of economic stability and fiscal consolidation with higher allocation to capex. At the interim budget the fiscal target for FY 25 was maintained at 5.1%.

The beginning of the year saw the Gsec curve steepen post the announcement of withdrawal of INR 2000 notes with 10 year hitting the low of 6.95%. The subsequent action by RBI imposing an incremental CRR to absorb the additional liquidity and rising global yields amid global central banks hawkish narrative resulted in retracement of yields. By the end of Q2 the much awaited JP morgan bond inclusion breathed new life and bonds rallied across the curve by 5-10 bps. In the first monetary policy for Q3 The possibility of OMO sales owing to disbalanced liquidity in the system and higher than expected state loans auctions further spooked the markets and the 10 year hit a high of 7.40. The yields since then continued to inch downwards amid high volatility. With the repricing of rates cut cycle globally amid high inflation, Indian bonds continued to outperform as FPIs and domestic players continued to participate heavily in the markets. With strong Macro factors and Government sticking to Fiscal consolidation Indian bonds again touched lows of 7.05% by year end owing to a favorable demand supply equation.

Brief commentary on performance of our Debt Schemes

LIC MF Overnight Fund: The Scheme has outperformed the benchmark after adding back the expenses. Investments are made in Treps and 1 day assets.

LIC MF Liquid Fund: Liquid Fund has Outperformed the benchmark after adding back the expenses. However liquid fund has also outperformed on peer-to-peer comparison.

LIC MF Ultra Short Duration Fund: The Scheme has underperformed the benchmark due to low AUM leading to high percentage of cash and cash equivalent securities due to lower AUM.

LIC MF Money Market Fund: The Scheme has underperformed the benchmark due to low AUM leading to high percentage of cash and cash equivalent securities due to lower AUM.

LIC MF Low Duration Fund: The Scheme has Outperformed on a peer-to-peer comparison as well as with respect to benchmark, although portfolio is heavily invested in AAA/Sovereign papers as compared to the benchmark which has mix of assets ranging from AAA to A

LIC MF Banking & PSU Fund: The Scheme has Outperformed the benchmark due to active interest rate call taken that has benefitted the scheme. Outperformance came due to regular duration management and healthy balance of high liquid papers that enabled active movement of papers to take interest rate calls.

LIC MF Short Duration Fund: Scheme has Outperformed the benchmark after adding back the expenses. Though the scheme has higher portion of sovereign papers due to low AUM, active interest and trading calls has led to higher returns.

LIC MF Medium to Long Duration Bond Fund: The Scheme has Outperformed the benchmark due to active duration call taken that benefitted the scheme. Outperformance came due to regular duration management. When the interest rate cycle peaked, the Fund Manager increased the duration based on rates expectations going ahead.

LIC MF Gilt Fund: The scheme has Outperformed the benchmark after adding back the expenses. Invested mainly in ten year Gsec and SGS.

LIC MF Conservative Hybrid Fund: The scheme has underperformed the benchmark. Equity has underperformed and unable to capture alpha. Difference is also due to expense. Also, the scheme has been positioned to capture volatility, concentration risk and debt asset quality of highest order.

LIC MF Nifty 8-13 yr G-Sec ETF: Scheme marginally underperformed the benchmark and outperformed on peer to peer comparison due to better management by FM. The under performance is attributed to differential valuation methodology by the fund vis the index providers and the transactional cost impacts.

Operations of the schemes:

On March 31, 2024, the fund house was managing 39 schemes (Open ended). The AUM as of March 31, 2024 was Rs. 27,755.31 crores whereas Average AUM for FY 2023-24 was Rs. 25,308.68 crores.

In pursuance of Para A titled "Treatment of Unclaimed Redemption and Dividend Amounts" of SEBI Circular no. SEBI/HO/IMD/DF2/CIR/P/2016/37 dated February 25, 2016, effective from April 01, 2016 we are maintaining a separate scheme for Unclaimed Redemption and Dividend amounts specifically for deploying the unclaimed amounts. These Unclaimed amounts are deployed in Money Market instruments and total expense ratio of the scheme is capped at 50bps.

Annexures to Trustee Report:

- Performance of the Schemes as on March 31, 2024 (Annexure I)
- Unclaimed Redemption / Dividend of the respective Schemes as on March 31, 2024 (Annexure II)
- Redressal of Investor Complaints received against LIC Mutual Fund during FY 2023-24 reviewed and approved by the directors of LIC Mutual Fund Trustee Pvt. Ltd. in the Board meeting held on April 30, 2024 (Annexure III)
- Change in Risk-O-Meter of the Schemes for FY 2023-24 (Annexure IV)
- Potential Risk Class (PRC) Matrix for debt schemes (Annexure V)

Significant Accounting Policies:

Accounting policies are in accordance with Securities Exchange Board of India (Mutual Fund) Regulations 1996.

Consequent to Clause 17.14 of SEBI Master circular no. "SEBI/HO/IMD-II/DOF8/P/CIR/2022/12" dated May 19, 2023, the Fund has adopted Indian Accounting Standard with effect from April 01, 2023.

Statutory Information:

- a. The Sponsors are not responsible or liable for any loss resulting from the operation of the Schemes of the Fund beyond their initial contribution (to the extent contributed) of Rs. 2 crores for setting up the Fund, and such other accretions / additions to the same.
- b. The price and redemption value of the units, and income from them, can go up as well as down with fluctuations in the market value of its underlying investments.
- c. Full Annual Report shall be disclosed on the website (www.licmf.com) and shall be available for inspection at the Head Office of the mutual fund. Present and prospective unit holder can obtain copy of the trust deed, the full Annual Report of the Fund /AMC, free of cost.

Proxy Voting:

The general voting policies and procedures of LIC Mutual Fund Asset Management Ltd. for the Schemes of LIC Mutual Fund and the actual exercise of votes in the general meetings of investee companies for FY 2023-24. Pursuant to SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2021/024 dated March 04, 2021, on Disclosures of Votes Cast by Mutual Funds, Scrutinizer Certificate on Voting reports (Link 1) and the details of votes cast by LIC Mutual Fund (Link 2) are available at below mentioned link for your perusal.

Link 1 - https://www.licmf.com/assets/pdf/statuary_disclosure_new/26/28/2024/1717124298-scrutinizer-report-fy-23-24-LICMF-AMC-voting-16052024-signed.pdf

Link 2 - https://www.licmf.com/assets/pdf/statuary_disclosure_new/26/28/2024/1717124225-Disclosures-of-Exercise-of-Proxy-for-the-Financial-Year-2023-2024.xls

Investor Education & Awareness Initiative (IEAI):

An annual charge of 2 basis points (0.02% p.a.) and for ETF and Index fund 1 basis points (0.01% p.a.) of daily net assets, being part of total recurring expenses is set aside for Investor Education and Awareness Initiatives (IEAI) in accordance with SEBI (Mutual Funds) Regulations, 1996 and guidelines issued thereunder. These funds set aside are used only for meeting expenses for Investor Education and Awareness Initiatives. Further, in accordance with AMFI best practice guidelines circular no 135/BP/56/2015-16 dated April 20, 2015, the cumulative balance of the IEAI is transferred on periodic basis to a separate bank account maintained for the purpose.

In line with the SEBI Letter number no. IMD/DF2/RS/813/2016 dated January 08, 2016, 50% of the amount set aside for IEAP has been transferred to AMFI on monthly basis with in prescribed time lines.

For LIC Mutual Fund Trustee Pvt. Ltd

sd/-

Mr. Rammohan Bhawe
Director

sd/-

Mr. Thomas Panamthanath
Director

Place: Mumbai

Date: June 29, 2024

Performance of Scheme as on 31-March-2024
Annexure I

Scheme Name & Benchmark	CAGR (%)								Allotment Date	
	1 Year		3 Years		5 Years		Since Inception			
	Regular	Direct	Regular	Direct	Regular	Direct	Regular	Direct	Regular	Direct
LIC MF Flexi Cap Fund	32.19	33.43	15.80	16.65	14.42	15.35	7.73	13.37	15-Apr-93	01-Jan-13
Nifty 500 TRI #	40.75	40.75	19.32	19.32	17.19	17.19	NA	14.97		
NIFTY 50 TRI ##	30.27	30.27	16.35	16.35	15.27	15.27	13.21	13.84		
LIC MF Banking & Financial Services Fund	19.08	20.84	10.82	12.71	9.04	10.60	6.46	7.68	27-Mar-15	27-Mar-15
Nifty Financial Services TRI #	17.52	17.52	11.03	11.03	11.55	11.55	13.09	13.09		
NIFTY 50 TRI ##	30.27	30.27	16.35	16.35	15.27	15.27	12.91	12.91		
LIC MF Aggressive Hybrid Fund	26.75	28.23	11.79	12.58	10.74	12.03	8.92	11.05	01-Jan-91	03-Jan-13
CRISIL Hybrid 35+65 - Aggressive Index #	27.20	27.20	14.06	14.06	14.08	14.08	NA	12.74		
NIFTY 50 TRI ##	30.27	30.27	16.35	16.35	15.27	15.27	14.62	13.75		
LIC MF Conservative Hybrid Fund	8.03	9.07	5.50	6.45	6.50	7.46	8.07	7.70	01-Jun-98	09-Jan-13
CRISIL Hybrid 85+15 - Conservative Index #	12.40	12.40	7.47	7.47	9.02	9.02	NA	9.06		
CRISIL 10 Year Gilt Index ##	8.52	8.52	4.30	4.30	6.14	6.14	NA	6.33		
LIC MF Children's Fund	28.28	29.25	11.72	12.53	11.50	12.36	4.92	10.61	12-Nov-01	16-Jan-13
CRISIL Hybrid 35+65 - Aggressive Index #	27.20	27.20	14.06	14.06	14.08	14.08	NA	12.79		
NIFTY 50 TRI ##	30.27	30.27	16.35	16.35	15.27	15.27	16.39	13.81		
LIC MF Unit Linked Insurance scheme	22.11	23.33	12.70	13.73	11.64	12.64	9.80	11.98	19-Jun-89	01-Mar-13
CRISIL Hybrid 35+65 - Aggressive Index #	27.20	27.20	14.06	14.06	14.08	14.08	NA	13.31		
NIFTY 50 TRI ##	30.27	30.27	16.35	16.35	15.27	15.27	NA	14.46		
LIC MF Large & Mid Cap Fund	37.87	39.60	17.37	19.05	16.16	17.85	13.35	14.89	25-Feb-15	25-Feb-15
Nifty LargeMidcap 250 TRI #	46.28	46.28	21.81	21.81	19.46	19.46	15.26	15.26		
NIFTY 50 TRI ##	30.27	30.27	16.35	16.35	15.27	15.27	12.19	12.19		
LIC MF Large Cap Fund	27.66	28.65	14.78	15.20	14.63	15.08	5.73	13.73	01-Sep-94	01-Jan-13
Nifty 100 TRI #	35.01	35.01	17.00	17.00	15.50	15.50	NA	14.22		
NIFTY 50 TRI ##	30.27	30.27	16.35	16.35	15.27	15.27	11.13	13.84		
LIC MF Infrastructure Fund	61.40	63.17	29.64	31.14	21.28	22.57	8.63	15.42	24-Mar-08	01-Jan-13
Nifty Infrastructure TRI #	65.67	65.67	28.27	28.27	22.74	22.74	5.97	12.48		
NIFTY 50 TRI ##	30.27	30.27	16.35	16.35	15.27	15.27	11.66	13.84		
LIC MF ELSS Tax Saver	31.20	32.77	16.14	17.47	13.78	15.17	10.28	15.96	31-Mar-97	01-Jan-13
Nifty 500 TRI #	40.75	40.75	19.32	19.32	17.19	17.19	15.44	14.97		
NIFTY 50 TRI ##	30.27	30.27	16.35	16.35	15.27	15.27	13.70	13.84		
LIC MF Arbitrage Fund	7.03	7.74	5.07	5.86	4.73	5.47	4.76	5.49	25-Jan-19	25-Jan-19
NIFTY 50 Arbitrage Index #	8.17	8.17	5.72	5.72	5.10	5.10	5.19	5.19		
CRISIL 1 Year T-Bill Index ##	7.21	7.21	5.15	5.15	5.51	5.51	5.62	5.62		
LIC MF Nifty 8-13 yr G-Sec ETF	8.56	NA	4.86	NA	6.57	NA	6.99	NA	24-Dec-14	NA
Nifty 8-13 yr G-Sec Index #	8.78	NA	5.17	NA	6.94	NA	7.34	NA		
CRISIL 10 Year Gilt Index ##	8.52	NA	4.30	NA	6.14	NA	6.50	NA		
LIC MF Gilt Fund	7.80	8.58	4.45	5.20	6.48	7.25	7.23	7.61	10-Dec-99	01-Jan-13
NIFTY All Duration G-Sec Index #	9.15	9.15	5.86	5.86	7.38	7.38	NA	7.37		
CRISIL 10 Year Gilt Index ##	8.52	8.52	4.30	4.30	6.14	6.14	NA	6.40		
LIC MF Medium to Long Duration Fund	7.69	8.69	4.74	5.31	5.94	6.58	7.86	7.05	23-Jun-99	01-Jan-13
CRISIL Medium to Long Duration Fund BIII Index #	7.98	7.98	5.37	5.37	7.41	7.41	9.09	7.88		
CRISIL 10 Year Gilt Index ##	8.52	8.52	4.30	4.30	6.14	6.14	NA	6.40		
LIC MF Short Duration Fund	6.55	7.56	4.37	5.41	5.09	6.41	5.30	6.62	01-Feb-19	01-Feb-19
CRISIL Short Duration Fund BII Index #	7.54	7.54	5.43	5.43	6.59	6.59	6.80	6.80		
CRISIL 10 Year Gilt Index ##	8.52	8.52	4.30	4.30	6.14	6.14	6.31	6.31		
LIC MF Banking & PSU Fund	7.06	7.62	4.74	5.30	5.96	6.53	7.05	7.37	31-May-07	01-Jan-13
Nifty Banking and PSU Debt Index #	7.20	7.20	5.00	5.00	6.47	6.47	7.77	7.39		
CRISIL 10 Year Gilt Index ##	8.52	8.52	4.30	4.30	6.14	6.14	6.53	6.40		

Performance of Scheme as on 31-March-2023

Annexure I

Scheme Name & Benchmark	CAGR (%)								Allotment Date	
	1 Year		3 Years		5 Years		Since Inception			
	Regular	Direct	Regular	Direct	Regular	Direct	Regular	Direct	Regular	Direct
LIC MF BSE Sensex Index Fund	25.09	25.96	14.31	15.09	13.92	14.57	13.58	13.02	05-Dec-02	01-Jan-13
S&P BSE Sensex TRI #	26.66	26.66	15.57	15.57	15.10	15.10	17.47	13.97		
NIFTY 50 TRI ##	30.27	30.27	16.35	16.35	15.27	15.27	16.99	13.84		
LIC MF Nifty 50 Index Fund	28.59	29.52	14.94	15.72	13.90	14.71	12.83	13.07	05-Dec-02	01-Jan-13
NIFTY 50 TRI #	30.27	30.27	16.35	16.35	15.27	15.27	16.99	13.84		
S&P BSE Sensex TRI ##	26.66	26.66	15.57	15.57	15.10	15.10	17.47	13.97		
LIC MF Nifty 50 ETF	29.73	NA	16.15	NA	15.10	NA	14.48	NA	20-Nov-15	NA
NIFTY 50 TRI #	30.27	NA	16.35	NA	15.27	NA	14.68	NA		
S&P BSE Sensex TRI ##	26.66	NA	15.57	NA	15.10	NA	14.71	NA		
LIC MF BSE Sensex ETF	26.27	NA	15.38	NA	14.94	NA	14.52	NA	30-Nov-15	NA
S&P BSE Sensex TRI #	26.66	NA	15.57	NA	15.10	NA	14.62	NA		
NIFTY 50 TRI ##	30.27	NA	16.35	NA	15.27	NA	14.60	NA		
LIC MF Nifty 100 ETF	34.15	NA	16.61	NA	15.09	NA	15.71	NA	17-Mar-16	NA
NIFTY 100 TRI #	35.01	NA	17.00	NA	15.50	NA	16.12	NA		
S&P BSE 100 TRI ##	34.40	NA	17.74	NA	16.05	NA	16.48	NA		
LIC MF Low Duration Fund	6.67	7.38	4.90	5.51	4.85	5.43	6.37	7.15	09-Jun-03	01-Jan-13
CRISIL Low Duration Fund BI Index #	7.58	7.58	5.63	5.63	6.19	6.19	7.04	7.49		
CRISIL 1 Year T-Bill Index ##	7.21	7.21	5.15	5.15	5.51	5.51	5.90	6.42		
LIC MF Liquid Fund	7.14	7.25	5.36	5.47	5.18	5.29	6.90	6.83	18-Mar-02	01-Jan-13
CRISIL Liquid Fund BI Index #	7.25	7.25	5.53	5.53	5.27	5.27	NA	6.72		
CRISIL 1 Year T-Bill Index ##	7.21	7.21	5.15	5.15	5.51	5.51	5.93	6.42		
LIC MF Overnight Fund	6.64	6.78	5.04	5.18	NA	NA	4.56	4.70	18-Jul-19	18-Jul-19
NIFTY 1D Rate Index #	6.83	6.83	5.23	5.23	NA	NA	4.73	4.73		
CRISIL 1 Year T-Bill Index ##	7.21	7.21	5.15	5.15	NA	NA	5.39	5.39		
LIC MF Ultra Short Duration Fund	6.41	6.93	5.15	5.47	NA	NA	5.02	5.28	27-Nov-19	27-Nov-19
CRISIL Ultra Short Duration Fund BI Index #	7.61	7.61	5.76	5.76	NA	NA	5.63	5.63		
CRISIL 1 Year T-Bill Index ##	7.21	7.21	5.15	5.15	NA	NA	5.20	5.20		
LIC MF Balanced Advantage Fund	16.35	18.35	NA	NA	NA	NA	8.00	9.90	12-Nov-21	12-Nov-21
NIFTY 50 Hybrid Composite Debt 50:50 Index #	18.81	18.81	NA	NA	NA	NA	8.10	8.10		
NIFTY 50 TRI ##	30.27	30.27	NA	NA	NA	NA	10.43	10.43		
LIC MF Dividend Yield Fund *	48.65	50.22	21.17	22.38	19.63	21.02	18.93	20.35	21-Dec-18	21-Dec-18
Nifty 500 TRI#	40.75	40.75	19.32	19.32	17.19	17.19	17.68	17.68		
Nifty 50 TRI##	30.27	30.27	16.35	16.35	15.27	15.27	16.20	16.20		
LIC MF Equity Savings Fund *	15.68	16.83	7.81	8.86	8.27	9.34	7.06	7.89	07-Mar-11	07-Jan-13
Nifty Equity Savings Index TRI#	15.37	15.37	9.51	9.51	9.64	9.64	9.35	9.58		
CRISIL 10 Year Gilt Index##	8.52	8.52	4.30	4.30	6.14	6.14	6.40	6.40		
LIC MF Focused Fund *	23.94	25.09	14.40	15.41	13.44	14.51	10.23	11.66	17-Nov-17	17-Nov-17
Nifty 500 TRI#	40.75	40.75	19.32	19.32	17.19	17.19	14.55	14.55		
Nifty 50 TRI##	30.27	30.27	16.35	16.35	15.27	15.27	14.29	14.29		
LIC MF Gold ETF *	12.69	NA	14.94	NA	15.70	NA	6.32	NA	09-Nov-11	NA
Domestic Price of Gold- without GST#	13.26	NA	15.43	NA	16.41	NA	7.07	NA		
LIC MF Gold ETF Fund of Fund *	10.54	10.99	13.28	13.75	14.53	15.00	5.09	5.71		
Domestic Price of Gold- without GST#	13.26	13.26	15.43	15.43	16.41	16.41	7.14	7.25	28-Feb-19	28-Feb-19
LIC MF Healthcare Fund *	49.60	51.42	13.52	14.91	18.63	20.29	18.48	20.16		
BSE HC TRI#	61.70	61.70	18.82	18.82	20.31	20.31	21.05	21.05		
Nifty 50 TRI##	30.27	30.27	16.35	16.35	15.27	15.27	16.72	16.72	25-Jan-17	25-Jan-17
LIC MF Mid cap Fund *	47.87	49.22	17.91	18.96	16.53	17.61	12.55	14.09		
Nifty Midcap 150 TRI#	57.93	57.93	26.56	26.56	23.31	23.31	20.01	20.01		
Nifty 50 TRI##	30.27	30.27	16.35	16.35	15.27	15.27	15.62	15.62	02-Nov-22	02-Nov-22
LIC MF Multi Cap Fund	38.95	41.33	NA	NA	NA	NA	22.46	24.60		
NIFTY 500 Multicap 50:25:25 TRI#	47.88	47.88	NA	NA	NA	NA	26.74	26.74		
Nifty 50 TRI##	30.27	30.27	NA	NA	NA	NA	17.52	17.52		

Performance of Scheme as on 31-March-2024

Scheme Name & Benchmark	CAGR (%)								Allotment Date	
	1 Year		3 Years		5 Years		Since Inception			
	Regular	Direct	Regular	Direct	Regular	Direct	Regular	Direct	Regular	Direct
LIC MF Nifty Midcap 100 ETF	NA	NA	NA	NA	NA	NA	-4.45	NA	14-Feb-24	NA
Nifty Midcap 100 TRI#	NA	NA	NA	NA	NA	NA	-3.48	NA		
Nifty 50 TRI##	NA	NA	NA	NA	NA	NA	19.39	NA		
LIC MF Nifty Next 50 Index Fund *	59.21	60.13	20.90	21.60	16.09	16.78	11.76	15.43	20-Sep-10	02-Jan-13
Nifty Next 50 TRI#	61.83	61.83	22.10	22.10	17.50	17.50	13.50	16.39		
Nifty 50 TRI##	30.27	30.27	16.35	16.35	15.27	15.27	11.55	13.84		
LIC MF Small Cap Fund *	42.20	43.56	25.74	26.94	20.83	22.06	14.35	15.99	21-Jun-17	21-Jun-17
Nifty Smallcap 250 TRI#	64.60	64.60	28.39	28.39	22.53	22.53	14.44	14.44		
Nifty 50 TRI##	30.27	30.27	16.35	16.35	15.27	15.27	14.58	14.58		
LIC MF Value Fund *	35.69	36.90	17.50	18.49	15.09	16.11	14.24	15.43	20-Aug-18	20-Aug-18
Nifty 500 TRI#	40.75	40.75	19.32	19.32	17.19	17.19	14.93	14.93		
BSE Sensex TRI##	26.66	26.66	15.57	15.57	15.10	15.10	13.67	13.67		
LIC MF Money Market Fund	6.47	6.93	NA	NA	NA	NA	5.97	6.43	01-Aug-22	01-Aug-22
NIFTY Money Market Index A-I #	7.43	7.43	NA	NA	NA	NA	7.03	7.03		
CRISIL 1 Year T Bill Index##	7.21	7.21	NA	NA	NA	NA	6.60	6.60		

First Tier Benchmark, ## Additional Benchmark

Disclaimer: Past performance may or may not be sustained in the future. Different plans have different expense structure

- NAV of all schemes of LIC Mutual Funds as of 31/03/2024
- ETF Schemes do not offer any other Plans/Options.
- All scheme returns are for growth option except for LIC MF Unit Linked Insurance Scheme (ULIS) where the scheme has only Reinvestment Income Distribution cum Capital Withdrawal option.
- The performance of the scheme is benchmarked to the Total Return variant of the Index.
- As TRI data is not available since Inception of LIC MF Flexi Cap Fund-RegularPlan, benchmark performance is calculated using composite CAGR of Nifty 50 PRI values from date 15-Apr-1993 to date 30-Jun-1999 and TRI values since date 30-Jun-1999.
- As TRI data is not available since Inception of LIC MF Aggressive Hybrid Fund (Erstwhile LIC MF Equity Hybrid Fund)-Regular Plan, benchmark performance is calculated using composite CAGR of Nifty 50 PRI values from date 01-Jan-1991 to date 30-Jun-1999 and TRI values since date 30-Jun-1999.
- As TRI data is not available since Inception of LIC MF Large Cap Fund-Regular Plan, benchmark performance is calculated using composite CAGR of Nifty 50 PRI values from date 01-Sep-1994 to date 30-Jun-1999 and TRI values since date 30-Jun-1999.
- As TRI data is not available since Inception of LIC MF ELSS Tax Saver (Erstwhile LIC MF Tax Plan)-Regular Plan, benchmark performance is calculated using composite CAGR of Nifty 50 PRI values from date 31-Mar-1997 to date 30-Jun-1999 and TRI values since date 30-Jun-1999.
- The mentioned Schemes were launched prior to the existence of the First benchmark index, hence benchmark returns for since inception period are not available - LIC MF Aggressive Hybrid Fund, LIC MF Flexi Cap Fund, LIC MF Large Cap Fund, LIC MF Conservative Hybrid Fund, LIC MF Gilt Fund, LIC MF Children's Fund, LIC MF Liquid Fund
- In case of IDBI Mutual Fund schemes which were merged with existing schemes of LIC Mutual Fund the disclosure of scheme performance is in line with clause 13.4 of SEBI Master circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023.
- Following IDBI Schemes merged with LICMF existing schemes
IDBI Equity Advantage Fund merged with LIC MF ELSS, IDBI Flexi Cap Fund merged with LIC MF Flexi Cap Fund, IDBI India Top 100 Equity Fund merged with LIC MF Large Cap Fund, IDBI Banking & Financial Services Fund merged with LIC MF Banking and Financial Services Fund, IDBI Hybrid Equity Fund merged with LIC MF Aggressive Hybrid Fund, IDBI Nifty Index Fund merged with LIC MF Nifty 50 Index Fund, IDBI Liquid Fund merged with LIC MF Liquid Fund, IDBI Short Term Bond Fund merged with LIC MF Short Duration Fund, IDBI Ultra Short Term Fund merged with LIC MF Ultra Short Duration Fund, IDBI Credit Risk Fund merged with LIC MF Medium to Long Duration Bond Fund
- *Following IDBI schemes takeover by LICMF
LIC MF Dividend Yield Fund (Erstwhile IDBI Dividend Yield Fund), LIC MF Focused 30 Equity Fund (Erstwhile IDBI Focused 30 Equity Fund), LIC MF Mid Cap Fund (Erstwhile IDBI Midcap Fund), LIC MF Healthcare Fund (Erstwhile IDBI Healthcare Fund), LIC MF Small Cap Fund (Erstwhile IDBI Small Cap Fund), LIC MF Long Term Value Fund (Erstwhile IDBI Long Term Value Fund), LIC MF Equity Savings Fund (Erstwhile IDBI Equity Savings Fund), LIC MF Gold Exchange Traded Fund (Erstwhile IDBI Gold Exchange Traded Fund), LIC MF Nifty Next 50 Index Fund (Erstwhile IDBI Nifty Junior Index Fund), LIC MF Gold ETF Fund of Fund (Erstwhile IDBI Gold Fund)
- Following schemes renamed
LIC MF Conservative Hybrid Fund (Erstwhile LIC MF Debt Hybrid Fund), LIC MF Low Duration Fund (Erstwhile LIC MF Savings Fund), LIC MF Gilt Fund (Erstwhile LIC MF Government Securities Fund), LIC MF ELSS Tax Saver (Erstwhile LIC MF ELSS), LIC MF Focused fund (Erstwhile LIC MF Focused 30 Equity Fund), LIC MF Value fund (Erstwhile LIC MF Long Term Value Fund), LIC MF Banking and PSU Fund (Erstwhile LIC MF Banking & PSU Debt Fund), LIC MF Medium to Long Duration Fund (Erstwhile LIC MF Medium to Long Duration Bond Fund), LIC MF Children's Fund (Erstwhile LIC MF Children's Gift Fund), LIC MF BSE Sensex ETF (Erstwhile LIC MF S&P BSE Sensex ETF), LIC MF BSE Sensex Index Fund (Erstwhile LIC MF S&P BSE Sensex Index Fund)
- The First Tier Benchmark of the below mentioned Schemes of LIC Mutual Fund revised with effect from March 12, 2024:
Scheme LIC MF Banking & PSU Fund from NIFTY Banking & PSU Debt Index to NIFTY Banking & PSU Debt Index A-II, Scheme LIC MF Liquid Fund from CRISIL Liquid Debt B-I Index to CRISIL Liquid Debt A-I Index, Scheme LIC MF Low Duration Fund from CRISIL Low Duration Debt B-I Index to CRISIL Low Duration Debt A-I Index, Scheme LIC MF Ultra Short Duration Fund from CRISIL Ultra Short Duration Debt B-I Index to CRISIL Ultra Short Duration Debt A-I Index, Scheme LIC MF Money Market Fund from NIFTY Money Market Index B-I to NIFTY Money Market Index A-I, Scheme LIC MF Short Duration Fund from CRISIL Short Duration Debt B-II Index to CRISIL Short Duration Debt A-II Index, Scheme LIC MF Medium to Long Duration Fund from CRISIL Medium to Long Duration Debt B-III Index to CRISIL Medium to Long Duration Debt A-III Index

Unclaimed amount Dividend & Redemption FY 2023-24

Annexure II

Scheme Name	Unclaimed Dividends		Unclaimed Redemptions		Total	
	Count	Amount	Count	Amount	Count	Amount
LIC MF DHAN 80CCB 2	-	-	1	4,719.11	1	4,719.11
LIC MF DHAN 88 1	-	-	1	6,110.00	1	6,110.00
LIC MF DUAL ADVANTAGE FIXED TERM PLAN-SERIES 1	-	-	10	6,66,996.81	10	6,66,996.81
LIC MF DUAL ADVANTAGE FIXED TERM PLAN-SERIES 2 (43 Months)	1	1,387.61	6	3,67,744.35	7	3,69,131.96
LIC MF DUAL ADVANTAGE FIXED TERM PLAN-SERIES 3 (42 Months)	-	-	5	1,43,018.95	5	1,43,018.95
LIC MF Arbitrage Fund	1	518.41	3	10,167.85	4	10,686.26
LIC MF Balanced Advantage Fund	-	-	42	36,63,995.83	42	36,63,995.83
LIC MF Medium to Long Duration Fund(Formerly LIC MF Bond Fund)	1,748	52,83,591.14	2,399	1,38,11,398.46	4147	1,90,94,989.60
LIC MF Banking and Financial Services Fund	-	-	93	8,37,971.94	93	8,37,971.94
LIC MF Aggressive Hybrid Fund(Formerly LIC MF Equity Hybrid Fund)	2,478	83,84,260.39	471	33,73,562.93	2949	1,17,57,823.32
LIC MF CAPITAL PROTECTION ORIENTED FUND - Series 1	1	920.37	44	15,42,987.35	45	15,43,907.72
LIC MF Capital Protection Oriented Fund-Series 2	3	13,837.88	29	9,56,520.22	32	9,70,358.10
LIC MF CAPITAL PROTECTION ORIENTED FUND - Series 3	2	4,678.22	9	1,97,324.40	11	2,02,002.62
LIC MF CAPITAL PROTECTION ORIENTED FUND - Series 4	1	16,465.60	12	5,86,801.62	13	6,03,267.22
LIC MF CAPITAL PROTECTION ORIENTED FUND - Series 5	-	-	5	3,43,927.01	5	3,43,927.01
LIC MF Childrens Fund	-	-	70	12,14,777.95	70	12,14,777.95
LIC MF DIVERSIFIED EQUITY FUND - SERIES 1	6	20,435.42	38	12,34,197.98	44	12,54,633.40
LIC MF DIVERSIFIED EQUITY FUND - SERIES 2	-	-	24	11,90,625.31	24	11,90,625.31
LIC MF FIXED MATURITY PLAN SERIES 81 - 371 DAYS	-	-	1	1,10,905.45	1	1,10,905.45
LIC MF Flexi Cap Fund	2,376	63,15,379.52	1,375	2,03,71,816.11	3751	2,66,87,195.63
FMP SERIES 5	-	-	5	2,05,099.34	5	2,05,099.34
FMP SERIES 7 - 3 MONTHS	-	-	1	1,128.13	1	1,128.13
LIC MF FLOATER MIP FUND	293	5,43,960.13	189	11,87,422.69	482	17,31,382.82
LIC MF FLOATER MIP FUND - PLAN B	20	20,956.45	15	93,742.58	35	1,14,699.03
LIC MF Focused Fund(Formerly IDBI MF Focused 30 Equity Fund)	-	-	4	37,001.83	4	37,001.83
LIC MF FLOATING RATE FUND SHORT TERM PLAN	86	56,458.57	61	18,67,094.57	147	19,23,553.14
LIC MF Large Cap Fund	108	3,99,355.76	599	79,81,599.73	707	83,80,955.49
LIC MF Gilt Fund (formerly LIC MF Govt. Securities Fund)	30	1,41,832.35	34	6,16,873.32	64	7,58,705.67
LIC MF INTERVAL FUND - SERIES 1 - ANNUAL	1	1,174.80	2	10,94,556.24	3	10,95,731.04
LIC MF INTERVAL FUND - SERIES 1 - MONTHLY	35	2,50,942.47	29	17,46,945.74	64	19,97,888.21
LIC MF INTERVAL FUND - SERIES 1 - QUARTERLY	9	20,339.67	14	2,47,853.75	23	2,68,193.42
LIC MF INTERVAL FUND-QUARTERLY PLAN-SERIES 2	6	22,374.27	11	5,03,419.92	17	5,25,794.19
LIC MF BSE Sensex Index Fund	89	4,78,107.19	93	10,19,602.69	182	14,97,709.88
LIC MF Gold ETF Fund of Fund(Formerly IDBI MF Gold Fund)	-	-	1	3,932.13	1	3,932.13
LIC MF Equity Savings Fund(Formerly IDBI MF Equity Savings Fund)	-	-	1	1,130.66	1	1,130.66
LIC MF Mid cap Fund(Formerly IDBI MF Midcap Fund)	-	-	6	2,61,264.63	6	2,61,264.63
LIC MF Nifty 50 Index Fund	116	98,115.00	134	4,77,072.64	250	5,75,187.64
LIC MF Infrastructure Fund	1	458.60	424	77,19,944.94	425	77,20,403.54
LIC MF INDEX FUND SENSEX ADVANTAGE	58	1,56,964.15	12	50,420.26	70	2,07,384.41
LIC MF FIXED MATURITY PLAN SERIES 72 - 545 DAYS	-	-	1	1,11,641.76	1	1,11,641.76
LIC MF FIXED MATURITY PLAN SERIES 75 - 370 DAYS	-	-	1	2.35	1	2.35
LIC MF Liquid Fund	34	2,77,588.87	94	17,42,578.61	128	20,20,167.48
LIC MF Banking and PSU Fund	12	1,23,449.39	49	4,98,431.98	61	6,21,881.37
LIC MF Value Fund(Formerly IDBI MF Long Term Value Fund)	-	-	2	51,175.43	2	51,175.43
LIC MF Large and Midcap Fund	26	1,50,284.67	186	40,52,060.47	212	42,02,345.14
LIC MF Conservative Hybrid Fund (formerly LIC MF Debt Hybrid Fund)	2,115	85,08,816.12	507	45,87,123.81	2622	1,30,95,939.93
LIC MF Multi Cap Fund	-	-	9	2,87,086.37	9	2,87,086.37

Unclaimed amount Dividend & Redemption FY 2023-24
Annexure II

Scheme Name	Unclaimed Dividends		Unclaimed Redemptions		Total	
	Count	Amount	Count	Amount	Count	Amount
LIC MF OPPORTUNITIES FUND	80	6,49,231.10	146	21,16,649.20	226	27,65,880.30
LIC MF Overnight Fund	-	-	2	38,305.05	2	38,305.05
LIC MF FIXED MATURITY PLAN SERIES - 43 (13 MONTHS)	-	-	4	1,53,732.86	4	1,53,732.86
LIC MF FMP SERIES 44 - 13 MONTHS	1	338.27	11	2,67,947.36	12	2,68,285.63
LIC MF FMP SERIES 45 - 367 DAYS	1	4,612.39	2	32,340.07	3	36,952.46
LIC MF FMP Series 46 - 3 MONTHS	-	-	1	77.45	1	77.45
LIC MF FMP SERIES 48 - 367 DAYS	-	-	1	11,943.40	1	11,943.40
LIC MF FMP SERIES 49 -18 MONTHS	1	8.04	3	1,09,990.98	4	1,09,999.02
LIC MF RGESS FUND-SERIES 2	6	16,956.47	10	4,22,652.41	16	4,39,608.88
LIC MF Rajiv Gandhi Equity Savings Scheme-Series 3	-	-	24	19,33,723.88	24	19,33,723.88
LIC MF RGESS FUND-SERIES 1	23	1,07,954.15	28	5,77,714.67	51	6,85,668.82
LIC MF FIXED MATURITY PLAN SERIES 60 - 397 DAYS	-	-	9	1,508.36	9	1,508.36
LIC MF FIXED MATURITY PLAN SERIES 63 - 386 DAYS	-	-	2	31,239.68	2	31,239.68
LIC MF FIXED MATURITY PLAN SERIES 69 - 210 DAYS	-	-	6	33.99	6	33.99
LIC MF SYSTEMATIC ASSET ALLOCATION FUND	9	1,193.14	69	17,59,271.03	78	17,60,464.17
LIC MF Small Cap Fund (Formerly IDBI MF Small Cap Fund)	-	-	6	5,07,178.55	6	5,07,178.55
LIC MF Short Duration Fund (Formerly LIC MF Short Term Debt Fund)	-	-	9	2,70,545.40	9	2,70,545.40
LIC MF Low Duration Fund (formerly LIC MF Savings Fund)	49	1,75,667.65	164	25,50,682.13	213	27,26,349.78
LIC MF FIXED MATURITY PLAN 36 SERIES (14 MONTHS)	-	-	1	43,731.49	1	43,731.49
LIC MF FIXED MATURITY PLAN - SERIES 37 - 13 MONTHS	-	-	1	3,91,591.71	1	3,91,591.71
LIC MF FIXED MATURITY PLAN - SERIES 38 - 3 MONTHS	-	-	2	30,199.25	2	30,199.25
LIC MF TOP HUNDRED FUND	1	79.14	247	46,95,257.95	248	46,95,337.09
LIC MF ELSS Tax Saver(Formerly LIC MF ELSS)	2,585	81,26,065.89	1,172	34,37,228.87	3757	1,15,63,294.76
LIC MF UNCLAIMED REDEMPTION & IDCW	-	-	124	11,12,463.93	124	11,12,463.93
LIC MF UNIT LINKED INSURANCE SCHEME	10	1,335.63	182	57,29,613.67	192	57,30,949.30
LIC MF Ultra Short Duration Fund (Formerly LIC MF Ultra Short Term Fund)	-	-	4	48,483.64	4	48,483.64
LIC MF FMP SERIES 52-367 DAYS	5	458.12	-	-	5	458.12
LIC MF FMP SERIES 54-375 DAYS	-	-	1	3.17	1	3.17
LIC MF FIXED MATURITY PLAN SERIES 55 - 375 DAYS	-	-	1	11,392.98	1	11,392.98
LIC MF FMP SERIES 57 - 24 MONTHS (A CLOSED ENDED DEBT SCHEME)	-	-	2	34,298.04	2	34,298.04
LIC MF FIXED MATURITY PLAN SERIES 59 - 392 DAYS	-	-	13	2,96,687.56	13	2,96,687.56
LIC MF INDIA VISION FUND	2	83.06	134	19,14,245.55	136	19,14,328.61
LIC MF FIXED MATURITY PLAN - SERIES 12 - 6 MONTH	-	-	1	25,441.30	1	25,441.30
LIC MF FIXED MATURITY PLAN SERIES 13 - 6 MONTHS	-	-	1	12,822.18	1	12,822.18
LIC MF FIXED MATURITY PLAN SERIES 18 - 3 MONTHS	-	-	1	6,11,565.24	1	6,11,565.24
LIC MF FIXED MATURITY PLAN - SERIES 19 - 13 MONTHS	-	-	7	2,94,370.19	7	2,94,370.19
FMP SERIES 11 - 3 MONTHS	1	980.32	-	-	1	980.32
LIC MF FIXED MATURITY PLAN SERIES 20 - 14 MONTHS	1	3,407.11	-	-	1	3,407.11
LIC MF FIXED MATURITY PLAN - SERIES 24 - 3 MONTHS	-	-	2	69,637.52	2	69,637.52
LIC MF FIXED MATURITY PLAN - SERIES 25 - 3 MONTHS	-	-	2	3,06,134.99	2	3,06,134.99
Grand Total		4,03,81,023.50		11,69,32,481.90		15,73,13,505.40

** Unpaid amount transferred to Unclaimed Dividend & Redemption Scheme

Outstanding amount as of 31-March-2024

- Unclaimed Dividend : Rs. 5,18,76,722.81
- Unclaimed Redemption : Rs. 13,54,29,234.37

REDRESSAL OF INVESTOR COMPLAINTS RECEIVED AGAINST LIC MUTUAL FUND FOR THE PERIOD 01-APRIL-2023 - 31-MARCH -2024

TOTAL NO. OF FOLIOS AS ON 31- MARCH- 2023: 580842													
Complaint Code	Type of Complaint #	(a) No. of complaints pending at the beginning of FY 2023-2024	Action on (a) and (b)										
			(b) No. of Complaints received during the FY 2023-2024	Within 30 days	30-60 days	60-180 days	Beyond 180 days	Average time taken ^ (in days)	Non Actionable*	0-3 months	3-6 months	6-12 months	Beyond 12 months
I A	Non receipt of amount declared under Income Distribution cum Capital Withdrawal option	0	0	0	0	0	0	0	0	0	0	0	0
I B	Interest on delayed payment of amount declared under Income Distribution cum Capital Withdrawal option	0	0	0	0	0	0	0	0	0	0	0	0
I C	Non receipt of Redemption Proceeds	0	5	5	0	0	0	5.4	0	0	0	0	0
I D	Interest on delayed payment of Redemption	0	5	5	0	0	0	1.8	0	0	0	0	0
II A	Non receipt of Statement of Account/Unit Certificate	0	1	1	0	0	0	26	0	0	0	0	0
II B	Discrepancy in Statement of Account	0	1	1	0	0	0	1	0	0	0	0	0
II C	Data corrections in Investor details	2	315	317	0	0	0	2.20	0	0	0	0	0
II D	Non receipt of Annual Report/Abridged Summary	0	0	0	0	0	0	0	0	0	0	0	0
III A	Wrong switch between Schemes	0	4	4	0	0	0	4.25	0	0	0	0	0
III B	Unauthorized switch between Schemes	0	0	0	0	0	0	0	0	0	0	0	0
III C	Deviation from Scheme attributes	0	0	0	0	0	0	0	0	0	0	0	0
III D	Wrong or excess charges/load	0	0	0	0	0	0	0	0	0	0	0	0
III E	Non updation of changes viz. address, PAN, bank details, nomination, etc	0	0	0	0	0	0	0	0	0	0	0	0
III F	Delay in allotment of Units	1	164	165	0	0	0	3.53	0	0	0	0	0
III G	Unauthorized Redemption	0	0	0	0	0	0	0	0	0	0	0	0
IV	Others	0	47	46	0	0	0	3.26	0	1	0	0	0
	Total	3	542	544	0	0	0	2.78	0	1	0	0	0

including against its authorized persons/distributors/employees etc.

* Non actionable means the complaints that are incomplete/outside the scope of the mutual fund

This statement is reviewed by the directors of LIC Mutual Fund Trustee Pvt. Ltd. in meeting held on 30th April, 2024.

Details of Scheme wise change in Risk-O-Meter
Annexure IV

In accordance with paragraph 17.4 of SEBI Master Circular for Mutual Funds dated 19th May 2023 pertaining to Product Labeling in Mutual Funds, the risk levels of all the Schemes of LIC Mutual Fund as at beginning of the financial year (2023-2024) and end of the financial year (2023-24) along with number of times the risk level has changed over the year is as follows:

Sl. No.	Scheme name	Risk-o-meter level at start of the financial year (2023-2024)	Risk-o-meter level at end of the financial year (2023-2024)	Number of changes in Risk-o-meter during the financial year
1	LIC MF Aggressive Hybrid Fund (Erstwhile LIC MF Equity Hybrid Fund)	Very High	Very High	0
2	LIC MF Arbitrage Fund	Low	Low	0
3	LIC MF Balanced Advantage Fund	Very High	Very High	4
4	LIC MF Banking & PSU Fund (Erstwhile LIC MF Banking & PSU Debt Fund)	Low to Moderate	Moderate	1
5	LIC MF Banking and Financial Services Fund	Very High	Very High	0
6	LIC MF Children's Fund (Erstwhile LIC MF Children's Gift Fund)	Very High	Very High	0
7	LIC MF Conservative Hybrid Fund (Erstwhile LIC MF Debt Hybrid Fund)	Moderately High	Moderately High	2
8	LIC MF Dividend Yield Fund (Erstwhile IDBI Dividend Yield Fund) #	Very High	Very High	0
9	LIC MF ELSS Tax Saver (Erstwhile LIC MF ELSS, Erstwhile LIC MF Tax Plan)	Very High	Very High	0
10	LIC MF Equity Savings Fund (Erstwhile IDBI Equity Savings Fund) #	Moderately High	Moderately High	1
11	LIC MF Flexi Cap Fund	Very High	Very High	0
12	LIC MF Focused Fund (Erstwhile LIC MF Focused 30 Equity Fund, Erstwhile IDBI Focused 30 Equity Fund) #	Very High	Very High	0
13	LIC MF Gilt Fund (Erstwhile LIC MF Govt. Securities Fund)	Moderate	Moderate	0
14	LIC MF Gold ETF Fund of Fund (Erstwhile IDBI Gold Fund) #	High	High	0
15	LIC MF Gold Exchange Traded Fund (Erstwhile IDBI Gold ETF Fund) #	High	High	0
16	LIC MF Healthcare Fund (Erstwhile IDBI Healthcare Fund) #	Very High	Very High	0
17	LIC MF Infrastructure Fund	Very High	Very High	0
18	LIC MF Large & Mid Cap Fund	Very High	Very High	0
19	LIC MF Large Cap Fund	Very High	Very High	0
20	LIC MF Liquid Fund	Very High	Moderate	5
21	LIC MF Value Fund (Erstwhile LIC MF Long Term Value Fund, Erstwhile IDBI Long Term Value Fund) #	Very High	Very High	0
22	LIC MF Low Duration Fund (Erstwhile LIC MF Savings Fund)	Low to Moderate	Low to Moderate	0
23	LIC MF Medium to Long Duration Fund (Erstwhile LIC MF Medium to Long Duration Bond Fund, Erstwhile LIC MF Bond Fund)	Moderate	Moderate	0
24	LIC MF Mid Cap Fund (Erstwhile IDBI Midcap Fund) #	Very High	Very High	0
25	LIC MF Money Market Fund	Low to Moderate	Low	3
26	LIC MF Multi Cap Fund	Very High	Very High	0
27	LIC MF Nifty 100 ETF	Very High	Very High	0
28	LIC MF Nifty 50 ETF	Very High	Very High	0
29	LIC MF Nifty 50 Index Fund	Very High	Very High	0
30	LIC MF Nifty 8-13 yr G-Sec ETF	Moderate	Moderate	0
31	LIC MF NIFTY MIDCAP 100 ETF*	Very High	Very High	0
32	LIC MF Nifty Next 50 Index Fund (Erstwhile IDBI Nifty Next 50 Index Fund) #	Very High	Very High	0
33	LIC MF Overnight Fund	Low to Moderate	Low	7
34	LIC MF BSE Sensex ETF (Erstwhile LIC MF S & P BSE Sensex ETF)	Very High	Very High	0
35	LIC MF BSE Sensex Index Fund (Erstwhile LIC MF S & P BSE Sensex Index Fund)	Very High	Very High	0
36	LIC MF Short Duration Fund (Erstwhile LIC MF Short Term Debt Fund)	Moderate	Moderate	2
37	LIC MF Small Cap Fund (Erstwhile IDBI Small Cap Fund) #	Very High	Very High	0
38	LIC MF Ultra Short Duration Fund (Erstwhile LIC MF Ultra Short Term Fund)	Low	Low to Moderate	1
39	LIC MF Unit Linked Insurance Scheme (ULIS)	Very High	Very High	0

*Please note that LIC MF Nifty Midcap 100 ETF was launched in February 2024, hence the riskometer at the time of launch has been provided in Column C.

These 10 Schemes were taken over by the AMC from IDBI Mutual Fund, hence the riskometer based on the evaluation of the portfolio as on July 31, 2023 has been provided in Column C.

PRC Matrix of Debt Schemes of LIC Mutual Fund**Annexure V**

In accordance with paragraph 17.5 of SEBI Master Circular for Mutual Funds dated 19th May 2023, the disclosure of Potential Risk Class (PRC) Matrix of the debt Schemes of LIC Mutual Fund is as follows:

LIC MF Banking & PSU Debt Fund	Potential Risk Class			
	Credit Risk $\longrightarrow$	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
	Interest Rate Risk $\downarrow$			
	Relatively Low (Class I)			
	Moderate (Class II)			
	Relatively High (Class III)	A-III		

LIC MF Medium to Long Duration Bond Fund (Erstwhile LIC MF Bond Fund)	Potential Risk Class			
	Credit Risk $\longrightarrow$	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
	Interest Rate Risk $\downarrow$			
	Relatively Low (Class I)			
	Moderate (Class II)			
	Relatively High (Class III)		B-III	

LIC MF Low Duration Fund (Erstwhile LIC MF Savings Fund)	Potential Risk Class			
	Credit Risk $\longrightarrow$	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
	Interest Rate Risk $\downarrow$		B-I	
	Relatively Low (Class I)			
	Moderate (Class II)			
	Relatively High (Class III)			

LIC MF Short Duration Fund (Erstwhile LIC MF Short Term Debt Fund)	Potential Risk Class			
	Credit Risk $\longrightarrow$	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
	Interest Rate Risk $\downarrow$			
	Relatively Low (Class I)		B-II	
	Moderate (Class II)			
	Relatively High (Class III)			

LIC MF Ultra Short Duration Fund (Erstwhile LIC MF Ultra Short Term Fund)	Potential Risk Class			
	Credit Risk $\longrightarrow$	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
	Interest Rate Risk $\downarrow$		B-I	
	Relatively Low (Class I)			
	Moderate (Class II)			
	Relatively High (Class III)			

LIC MF Overnight Fund	Potential Risk Class			
	Credit Risk $\longrightarrow$	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
	Interest Rate Risk $\downarrow$	A-I		
	Relatively Low (Class I)			
	Moderate (Class II)			
	Relatively High (Class III)			

PRC Matrix of Debt Schemes of LIC Mutual Fund
Annexure V

	Potential Risk Class			
	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
LIC MF Liquid Fund	Interest Rate Risk ↓		B-I	
	Relatively Low (Class I)			
	Moderate (Class II)			
	Relatively High (Class III)			
	Potential Risk Class			
	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
LIC MF Gilt Fund (Erstwhile LIC MF Government Securities Fund)	Interest Rate Risk ↓			
	Relatively Low (Class I)			
	Moderate (Class II)			
	Relatively High (Class III)	A-III		
	Potential Risk Class			
	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
LIC MF Nifty 8-13 yr G-Sec ETF	Interest Rate Risk ↓			
	Relatively Low (Class I)			
	Moderate (Class II)			
	Relatively High (Class III)	A-III		
	Potential Risk Class			
	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
LICMF Money Market Fund	Interest Rate Risk ↓		B-I	
	Relatively Low (Class I)			
	Moderate (Class II)			
	Relatively High (Class III)			

Disclaimer :

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Proxy Voting Scrutinizer Certificate for the financial year ended March 31, 2024

A. SEKAR
 B.COM, FCMA, ACS, LLB (GEN)
COMPANY SECRETARY

B 305, Sai Jyote,
 Lalubhai Park West,
 VILE PARLE WEST, MUMBAI 400 056
 HELLO : 98202-29134
 EMAIL : a.sekar.cs@gmail.com

CERTIFICATION OF THE VOTING REPORTS

Pursuant to paragraph 6.16.7 of SEBI Master Circular for Mutual Funds dated 19th May 2023, I have been appointed as a "Scrutinizer" to certify the reports in respect of voting exercised by LIC Mutual Fund Asset Management Limited (Investment Managers to LIC Mutual Fund) for the financial year ended 31st March 2024. I hereby report as under: -

1. I have verified the voting disclosures made by LIC Mutual Fund Asset Management Limited (the Company) on the basis of the data obtained from the custodians.
2. On the basis of the said data, the Company was required to exercise its votes on 2450 agenda items for the year under review and its voting was as under: -

Voting For/ Against / Abstained	No. of Agenda Items
FOR	2375
AGAINST	75
TOTAL	2450

3. On the basis of documentation maintained by the Company, I certify that it has provided brief rationale for the voting exercised by it and the same is in accordance with the Proxy Voting Policy of the Company.

This certificate has been issued for submission to the Board of Directors of LIC Mutual Fund Trustee Private Limited and to be disclosed in the Annual report and the website of LIC Mutual Fund in terms of the cited paragraph of the Master Circular for Mutual Funds.



A SEKAR
COMPANY SECRETARY
ACS 8649 CP 2450
UDIN A008649F000378535

Mumbai, dated 16th May 2024

STEWARDSHIP POLICY DISCLOSURES

Disclosures on implementation of the principles enlisted under Stewardship Code for the FY 2023-2024

In accordance with paragraph 6.16.5 of SEBI Master Circular for Mutual Funds dated 19th May 2023, the Mutual Funds have been advised to mandatorily follow the stewardship principles/code prescribed therein to be adopted in respect of investments in listed Equities of the Investee Companies. Further, a report on implementation of every principle is required to be sent to the clients/ beneficiaries of Mutual Fund as a part of Annual Intimation.

Accordingly, the status of Compliance with Stewardship Code is stated below:

Principle 1: Institutional investors should formulate a comprehensive policy on the discharge of their stewardship responsibilities, publicly disclose it, review and update it periodically.

LIC Mutual Fund Asset Management Limited has a Board approved Stewardship Code which was approved by the Board of LIC Mutual Fund Asset Management Limited and LIC Mutual Fund Trustee Private Limited.

The same is hosted on our website www.licmf.com

Principle 2: Institutional investor should have a clear policy on how they manage conflicts of interest in fulfilling their stewardship responsibilities and publicly disclose it.

Complied with.

Investment in Promoter Group Company was made in routine course of Business and on arm's length basis. The same was also reported to Board of Directors of LIC Mutual Fund Trustee Private Limited.

Further, the AMC has put in place a Policy for identifying and managing conflicts of interest and the same has been disclosed on the website of LIC Mutual Fund i.e. www.licmf.com.

Principle 3: Institutional investors should monitor their investee companies

Complied with

The Investment Team during the Financial Year 2023-2024 interacted with the Management of most of the investee companies on a regular basis.

Principle 4: Institutional investors should have a clear policy on intervention in their investee companies. Institutional investors should also have a clear policy for collaboration with other institutional investors where required, to preserve the interests of the ultimate investors, which should be disclosed.

LIC Mutual Fund Asset Management Limited has clearly laid down the process to be followed in case where intervention is required in order to protect the interest of unitholders and the same forms a part of the Stewardship Code. This involves engagement, re-engagement, escalation and need based collaboration with other Institutional Investors. The Investment Committee reviews the need for intervention in Investee Companies, wherever required.

Principle 5: Institutional investors should have a clear policy on voting and disclosure of voting activity.

Complied with.

LIC Mutual Fund Asset Management Limited has a separate policy providing guidelines for exercising voting rights on behalf of LIC Mutual Fund. The policy is disclosed on website of LIC Mutual Fund Asset Management Limited.

As per the regulatory disclosure requirements, the quarterly / Annual voting disclosures providing details of the proxy voting disclosures for the FY 2023-2024 has been disclosed on website of LIC Mutual Fund Asset Management Limited.

Further, the disclosure on the votes cast by Mutual Funds along with Scrutiniser's Certificate shall be included in the Annual Report of the Schemes of LIC Mutual Fund for the FY 2023-2024 in the manner and format prescribed in the Regulations.

Principle 6: Institutional investors should report periodically on their stewardship activities.

The Report on implementation of the Principles of Stewardship Code for the financial year 2023-2024 is being disclosed on the website of LIC Mutual Fund Asset Management Limited.

The same will also be sent to the unitholders as part of Annual Report for the Schemes of LIC Mutual Fund for the Financial year 2023-2024.

Further, the Updated Stewardship Code is disclosed on the website of LIC Mutual Fund Asset Management Limited as and when there are changes to the Policy.

Summary : Key Features of the Schemes (as on 30th June 2024)

Scheme Name	LIC MF Large Cap Fund	LIC MF Large & Mid Cap Fund	LIC MF Flexi Cap Fund
Scheme Type	An Open Ended Equity Scheme Predominantly Investing In Large Cap Stocks	An open-ended equity scheme investing in both large cap and mid cap stocks	An open ended dynamic equity scheme investing across large cap, mid cap and small cap stocks.
Allotment Date	September 1, 1994	February 25, 2015	April 15, 1993
Ideal Investment Horizon	3 Years Plus	3 Years Plus	3 Years Plus
Plan Available	RP/DP	RP/DP	RP/DP
Option Available	Growth/IDCW	Growth/IDCW	Growth/IDCW
Benchmark	Nifty 100 TRI	Nifty LargeMidcap 250 TRI	Nifty 500 TRI
Min Investment Amt (lumpsum)	₹ 5000/- and in multiples of ₹ 1 thereafter	₹ 5000/- and in multiples of ₹ 1 thereafter	₹ 5000/- and in multiples of ₹ 1 thereafter
Min Additional Amt (lumpsum)	Rs. 500/- and Multiples of Rs. 1 thereafter	₹ 500/- and Multiples of Rs. 1 thereafter	₹ 500/- and Multiples of Rs. 1 thereafter
Min Redemption Amt	Rs. 500/- and Multiples of Rs. 1 thereafter	₹ 500/- and Multiples of Rs. 1 thereafter	₹ 500/- and Multiples of Rs. 1 thereafter
SIP dates	Any day#	Any day#	Any day#
SIP Frequency	Daily / Monthly / Quarterly	Daily / Monthly / Quarterly	Daily / Monthly / Quarterly
Min SIP Amount	1) Daily - ₹ 300/- & in multiples of ₹ 1/- thereafter, 2) Monthly - ₹ 1000/- & in multiples of ₹ 1/- thereafter, 3) Quarterly - ₹ 3000/- & in multiples of ₹ 1/- thereafter.	1) Daily - ₹ 300/- & in multiples of ₹ 1/- thereafter, 2) Monthly - ₹ 1000/- & in multiples of ₹ 1/- thereafter, 3) Quarterly - ₹ 3000/- & in multiples of ₹ 1/- thereafter.	1) Daily - ₹ 300/- & in multiples of ₹ 1/- thereafter, 2) Monthly - ₹ 1000/- & in multiples of ₹ 1/- thereafter, 3) Quarterly - ₹ 3000/- & in multiples of ₹ 1/- thereafter.
Fund Manager	Mr. Nikhil Rungta Mr. Sumit Bhatnagar	Mr. Yogesh Patil Mr. Dikshit Mittal	Mr. Nikhil Rungta Mr. Jaiprakash Toshniwal
Entry Load	Not Applicable	Not Applicable	Not Applicable
Exit Load	12% of the units allotted shall be redeemed or switched out without any exit load, on or before completion of 3 months from the date of allotment of units. 1% on remaining units if redeemed or switched out on or before completion of 3 months from the date of allotment of units. - Nil, if redeemed or switched out after completion of 3 months from the date of allotment of units.	12% of the units allotted shall be redeemed or switched out without any exit load, on or before completion of 3 months from the date of allotment of units. 1% on remaining units if redeemed or switched out on or before completion of 3 months from the date of allotment of units. - Nil, if redeemed or switched out after completion of 3 months from the date of allotment of units.	12% of the units allotted shall be redeemed or switched out without any exit load, on or before completion of 3 months from the date of allotment of units. 1% on remaining units if redeemed or switched out on or before completion of 3 months from the date of allotment of units. - Nil, if redeemed or switched out after completion of 3 months from the date of allotment of units.
Riskometer	Risk - Very High	Risk - Very High	Risk - Very High
Facility Available	SIP/STP/SWP	SIP/STP/SWP	SIP/STP/SWP

Scheme Name	LIC MF ELSS Tax Saver	LIC MF Multi Cap Fund	LIC MF Infrastructure Fund
Scheme Type	An open-ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit	An open-ended equity scheme investing across large cap, mid cap and small cap stocks	An Open Ended Equity Scheme Investing In Infrastructure Companies
Allotment Date	March 31, 1997	October 31, 2022	March 24, 2008
Ideal Investment Horizon	3 Years Plus	3 Years Plus	3 Years Plus
Plan Available	RP/DP	RP/DP	RP/DP
Option Available	Growth/IDCW	Growth/IDCW	Growth/IDCW
Benchmark	Nifty 500 TRI	NIFTY 500 Multicap 50:25:25 TRI	Nifty Infrastructure TRI
Min Investment Amt (lumpsum)	₹ 500 and in multiples of ₹ 500 thereafter	₹ 5000/- and in multiples of ₹ 1 thereafter	₹ 5000/- and in multiples of ₹ 1 thereafter
Min Additional Amt (lumpsum)	Rs. 500/- and multiples of 500 thereafter	₹ 500/- and Multiples of Rs. 1 thereafter	Rs. 500/- and Multiples of Rs. 1 thereafter
Min Redemption Amt	Rs. 500/- and Multiples of Rs. 1 thereafter	₹ 500/- and Multiples of Rs. 1 thereafter	Rs. 500/- and Multiples of Rs. 1 thereafter
SIP dates	Any day#	Any day#	Any day#
SIP Frequency	Daily / Monthly / Quarterly	Daily / Monthly / Quarterly	Daily / Monthly / Quarterly
Min SIP Amount	1) Daily - ₹ 500/- & in multiples of ₹ 500/- thereafter, 2) Monthly - ₹ 500/- & in multiples of ₹ 500/- thereafter, 3) Quarterly - ₹ 1500/- & in multiples of ₹ 500/- thereafter.	1) Daily - ₹ 300/- & in multiples of ₹ 1/- thereafter, 2) Monthly - ₹ 1000/- & in multiples of ₹ 1/- thereafter, 3) Quarterly - ₹ 3000/- & in multiples of ₹ 1/- thereafter	1) Daily - ₹ 300/- & in multiples of ₹ 1/- thereafter, 2) Monthly - ₹ 1000/- & in multiples of ₹ 1/- thereafter, 3) Quarterly - ₹ 3000/- & in multiples of ₹ 1/- thereafter.
Fund Manager	Mr. Yogesh Patil Mr. Dikshit Mittal	Mr. Dikshit Mittal Mr. Yogesh Patil	Mr. Yogesh Patil Mr. Mahesh Bendre
Entry Load	Not Applicable	Not Applicable	Not Applicable
Exit Load	NIL (subject to lock-in period of 3 years)	12% of the units allotted shall be redeemed or switched out without any exit load, on or before completion of 12 months from the date of allotment of units. 1% on remaining units if redeemed or switched out on or before completion of 12 months from the date of allotment of units - Nil, if redeemed or switched out after completion of 12 months from the date of allotment of units.	12% of the units allotted shall be redeemed or switched out without any exit load, on or before completion of 90 days from the date of allotment of units. 1% on remaining units if redeemed or switched out on or before completion of 90 days from the date of allotment of units. - Nil, if redeemed or switched out after completion of 90 days from the date of allotment of units.
Riskometer	Risk - Very High	Risk - Very High	Risk - Very High
Facility Available	SIP/STP/SWP	SIP/STP/SWP	SIP/STP/SWP

RP: Regular Plan, DP: Direct Plan, IDCW: Income Distribution cum Capital Withdrawal, SIP: Systematic Investment Plan, STP: Systematic Transfer Plan, SWP: Systematic Withdrawal Plan. For Current Expense ratio details of all the Schemes, Investors are requested to visit www.licmf.com. Direct Plan is a separate plan for direct investments i.e. investments not routed through a distributor. Note: Investors are advised to refer to the Scheme Information Document (SID), Key Information Memorandum (KIM) and addenda issued from time to time, to know the terms and features of the schemes as prevailing on the date of submission of application for subscription/redemption/switch. Investors are requested to read the relevant notice and addenda to the SID and KIM available at www.licmf.com for further details. #Any day SIP date is applicable from 1st to 28th. Any day SIP is not applicable for LIC MF Unit Linked Insurance Scheme.

Summary : Key Features of the Schemes (as on 30th June 2024)

Scheme Name	LIC MF Banking & Financial Services Fund	LIC MF Dividend Yield Fund	LIC MF Focused Fund
Scheme Type	An Open Ended Equity Scheme Investing In Banking & Financial Companies	An open-ended equity scheme predominantly investing in dividend yielding stocks	An open-ended equity scheme investing in maximum 30 stocks (predominantly large cap)
Allotment Date	March 27, 2015	December 21, 2018	November 17, 2017
Ideal Investment Horizon	3 Years Plus	3 Years Plus	3 Years Plus
Plan Available	RP/DP	RP/DP	RP/DP
Option Available	Growth/IDCW	Growth/IDCW	Growth/IDCW
Benchmark	Nifty Financial Services TRI	NIFTY 500 - TRI	NIFTY 500 Index TRI
Min Investment Amt (lumpsum)	₹ 5000/- and in multiples of ₹ 1 thereafter	₹ 5000/- and in multiples of ₹ 1 thereafter	₹ 5000/- and in multiples of ₹ 1 thereafter
Min Additional Amt (lumpsum)	Rs. 500/- and Multiples of Rs. 1 thereafter	₹ 500/- and Multiples of Rs. 1 thereafter	₹ 500/- and Multiples of Rs. 1 thereafter
Min Redemption Amt	Rs. 500/- and Multiples of Rs. 1 thereafter	₹ 500/- and Multiples of Rs. 1 thereafter	₹ 500/- and Multiples of Rs. 1 thereafter
SIP dates	Any day#	Any day#	Any day#
SIP Frequency	Daily / Monthly / Quarterly	Daily / Monthly / Quarterly	Daily / Monthly / Quarterly
Min SIP Amount	1) Daily - ₹ 300/- & in multiples of ₹ 1/- thereafter, 2) Monthly - ₹ 1000/- & in multiples of ₹ 1/- thereafter, 3) Quarterly - ₹ 3000/- & in multiples of ₹ 1/- thereafter.	1) Daily - Rs. 300/- & in multiples of Rs. 1/- thereafter, 2) Monthly - Rs. 1000/- & in multiples of Rs. 1/- thereafter 3) Quarterly - Rs. 3000/- & in multiples of Rs. 1/- thereafter	1) Daily - Rs. 300/- & in multiples of Rs. 1/- thereafter, 2) Monthly - Rs. 1000/- & in multiples of Rs. 1/- thereafter 3) Quarterly - Rs. 3000/- & in multiples of Rs. 1/- thereafter
Fund Manager	Mr. Jaiprakash Toshniwal	Mr. Dikshit Mittal Mr. Karan Doshi	Mr. Jaiprakash Toshniwal Mr. Sumit Bhatnagar
Entry Load	Not Applicable	Not applicable	Not applicable
Exit Load	12% of the units allotted shall be redeemed or switched out without any exit load, on or before completion of 90 days from the date of allotment of units. 1% on remaining units if redeemed or switched out on or before completion of 90 days from the date of allotment of units. - Nil, if redeemed or switched out after completion of 90 days from the date of allotment of units.	- Nil, If units of the Scheme are redeemed or switched out up to 12% of the units (the limit) within 12 months from the date of allotment. 1% of the applicable NAV, If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment. - Nil, If units of scheme are redeemed or switched out after 12 months from the date of allotment.	- Nil, If units of the Scheme are redeemed or switched out up to 12% of the units (the limit) within 12 months from the date of allotment. 1% of the applicable NAV, If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment. - Nil, If units of scheme are redeemed or switched out after 12 months from the date of allotment.
Riskometer	Risk - Very High	Risk - Very High	Risk - Very High
Facility Available	SIP/STP/SWP	SIP/STP/SWP	SIP/STP/SWP

Scheme Name	LIC MF Mid cap Fund	LIC MF Healthcare Fund	LIC MF Small Cap Fund
Scheme Type	An open-ended equity scheme predominantly investing in mid cap stocks	An open-ended equity scheme investing in Healthcare and Allied sectors	Small Cap Fund- An open-ended equity scheme predominantly investing in small cap stocks
Allotment Date	January 25, 2017	February 28, 2019	June 21, 2017
Ideal Investment Horizon	5 Years Plus	5 Years Plus	5 Years Plus
Plan Available	RP/DP	RP/DP	RP/DP
Option Available	Growth/IDCW	Growth/IDCW	Growth/IDCW
Benchmark	NIFTY Midcap 150 - TRI	BSE Healthcare - TRI	NIFTY Smallcap 250 - TRI
Min Investment Amt (lumpsum)	₹ 5000/- and in multiples of ₹ 1 thereafter	₹ 5000/- and in multiples of ₹ 1 thereafter	₹ 5000/- and in multiples of ₹ 1 thereafter
Min Additional Amt (lumpsum)	₹ 500/- and Multiples of Rs. 1 thereafter	₹ 500/- and Multiples of Rs. 1 thereafter	₹ 500/- and Multiples of Rs. 1 thereafter
Min Redemption Amt	₹ 500/- and Multiples of Rs. 1 thereafter	₹ 500/- and Multiples of Rs. 1 thereafter	₹ 500/- and Multiples of Rs. 1 thereafter
SIP dates	Any day#	Any day#	Any day#
SIP Frequency	Daily / Monthly / Quarterly	Daily / Monthly / Quarterly	Daily / Monthly / Quarterly
Min SIP Amount	1) Daily - Rs. 300/- & in multiples of Rs. 1/- thereafter, 2) Monthly - Rs. 1000/- & in multiples of Rs. 1/- thereafter 3) Quarterly - Rs. 3000/- & in multiples of Rs. 1/- thereafter	1) Daily - Rs. 300/- & in multiples of Rs. 1/- thereafter, 2) Monthly - Rs. 1000/- & in multiples of Rs. 1/- thereafter 3) Quarterly - Rs. 3000/- & in multiples of Rs. 1/- thereafter	1) Daily - Rs. 300/- & in multiples of Rs. 1/- thereafter, 2) Monthly - Rs. 1000/- & in multiples of Rs. 1/- thereafter 3) Quarterly - Rs. 3000/- & in multiples of Rs. 1/- thereafter
Fund Manager	Mr. Karan Doshi Mr. Dikshit Mittal	Mr. Karan Doshi	Mr. Nikhil Rungta Mr. Mahesh Bendre
Entry Load	Not applicable	Not Applicable	Not applicable
Exit Load	- Nil, If units of the Scheme are redeemed or switched out up to 12% of the units (the limit) within 12 months from the date of allotment. 1% of the applicable NAV, If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment. - Nil, If units of scheme are redeemed or switched out after 12 months from the date of allotment.	- Nil, If units of the Scheme are redeemed or switched out up to 12% of the units (the limit) within 90 days from the date of allotment. 1% of the applicable NAV, If units of the scheme are redeemed or switched out in excess of the limit within 90 days from the date of allotment. - Nil, If units of scheme are redeemed or switched out after 90 days from the date of allotment.	- Nil, If units of the Scheme are redeemed or switched out up to 12% of the units (the limit) within 12 months from the date of allotment. 1% of the applicable NAV, If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment. - Nil, If units of scheme are redeemed or switched out after 12 months from the date of allotment.
Riskometer	Risk - Very High	Risk - Very High	Risk - Very High
Facility Available	SIP/STP/SWP	SIP/STP/SWP	SIP/STP/SWP

RP: Regular Plan, DP: Direct Plan, IDCW: Income Distribution cum Capital Withdrawal, SIP: Systematic Investment Plan, STP: Systematic Transfer Plan, SWP: Systematic Withdrawal Plan. For Current Expense ratio details of all the Schemes, Investors are requested to visit www.licmf.com. Direct Plan is a separate plan for direct investments i.e. investments not routed through a distributor. Note: Investors are advised to refer to the Scheme Information Document (SID), Key Information Memorandum (KIM) and addenda issued from time to time, to know the terms and features of the schemes as prevailing on the date of submission of application for subscription/redemption/switch. Investors are requested to read the relevant notice and addenda to the SID and KIM available at www.licmf.com for further details. #Any day SIP date is applicable from 1st to 28th. Any day SIP is not applicable for LIC MF Unit Linked Insurance Scheme.

Summary : Key Features of the Schemes (as on 30th June 2024)

Scheme Name	LIC MF Value Fund	LIC MF Aggressive Hybrid Fund	LIC MF Balanced Advantage Fund
Scheme Type	An open ended equity scheme following value investment strategy	An Open Ended Hybrid Scheme Investing Predominantly In Equity And Equity Related Instruments	An open ended Dynamic Asset Allocation Fund
Allotment Date	August 20, 2018	January 01, 1991	November 12, 2021
Ideal Investment Horizon	3 Years Plus	3 Years Plus	3 Years Plus
Plan Available	RP/DP	RP/DP	RP/DP
Option Available	Growth/IDCW	Growth/IDCW	Growth/IDCW
Benchmark	Nifty 500 - TRI	Crisil Hybrid 35 + 65 - Aggressive Index	NIFTY 50 Hybrid Composite Debt 50:50 Index
Min Investment Amt (lumpsum)	₹ 5000/- and in multiples of ₹ 1 thereafter	₹ 5000/- and in multiples of ₹ 1 thereafter	₹ 5000/- and in multiples of ₹ 1 thereafter
Min Additional Amt (lumpsum)	₹ 500/- and Multiples of Rs. 1 thereafter	Rs. 500/- and Multiples of Rs. 1 thereafter	Rs. 500/- and Multiples of Rs. 1 thereafter
Min Redemption Amt	₹ 500/- and Multiples of Rs. 1 thereafter	Rs. 500/- and Multiples of Rs. 1 thereafter	Rs. 500/- and Multiples of Rs. 1 thereafter
SIP dates	Any day#	Any day#	Any day#
SIP Frequency	Daily / Monthly / Quarterly	Daily / Monthly / Quarterly	Daily/ Monthly / Quarterly
Min SIP Amount	1) Daily - Rs. 300/- & in multiples of Rs. 1/- thereafter, 2) Monthly - Rs. 1000/- & in multiples of Rs. 1/- thereafter 3) Quarterly - Rs. 3000/- & in multiples of Rs. 1/- thereafter	1) Daily - ₹ 300/- & in multiples of ₹ 1/- thereafter, 2) Monthly - ₹ 1000/- & in multiples of ₹ 1/- thereafter, 3) Quarterly - ₹ 3000/- & in multiples of ₹ 1/- thereafter.	1) Daily - ₹ 300/- & in multiples of ₹ 1/- thereafter, 2) Monthly - ₹ 1000/- & in multiples of ₹ 1/- thereafter, 3) Quarterly - ₹ 3000/- & in multiples of ₹ 1/- thereafter
Fund Manager	Mr. Nikhil Rungta Mr. Mahesh Bendre	Mr. Karan Doshi (Equity), Mr. Sumit Bhatnagar and Mr. Pratik Shroff (Debt)	Mr. Jaiprakash Toshniwal (Equity) & Mr. Yogesh Patil (Equity) and Mr. Rahul Singh (Debt)
Entry Load	Not applicable	Not Applicable	Not Applicable
Exit Load	- Nil, If units of the Scheme are redeemed or switched out up to 12% of the units (the limit) within 12 months from the date of allotment. 1% of the applicable NAV, If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment. - Nil, If units of scheme are redeemed or switched out after 12 months from the date of allotment.	12% of the units allotted shall be redeemed or switched out without any exit load, on or before completion of 3 months from the date of allotment of units. 1% on remaining units if redeemed or switched out on or before completion of 3 months from the date of allotment of units. - Nil, if redeemed or switched out after completion of 3 months from the date of allotment of units.	12% of the units allotted shall be redeemed or switched out without any exit load, on or before completion of 3 months from the date of allotment of units. 1% on remaining units if redeemed or switched out on or before completion of 3 months from the date of allotment of units. Nil, if redeemed or switched out after completion of 3 months from the date of allotment of units.
Riskometer	Risk - Very High	Risk - Very High	Risk - Moderately High
Facility Available	SIP/STP/SWP	SIP/STP/SWP	SIP/STP/SWP

Scheme Name	LIC MF Equity Savings Fund	LIC MF Conservative Hybrid Fund	LIC MF Arbitrage Fund
Scheme Type	An open-ended scheme investing in equity, arbitrage and debt	An Open Ended Hybrid Scheme Investing Predominantly In Debt Instruments	An open ended scheme investing in arbitrage opportunities
Allotment Date	March 27, 2018	June 01, 1998	January 25, 2019
Ideal Investment Horizon	3 Years Plus	1 Year Plus	1 Year Plus
Plan Available	RP/DP	RP/DP	RP/DP
Option Available	Growth/IDCW	Growth/IDCW	Growth/IDCW
Benchmark	NIFTY Equity Savings Index	Crisil Hybrid 85 + 15 - Conservative Index	Nifty 50 Arbitrage Index
Min Investment Amt (lumpsum)	₹ 5000/- and in multiples of ₹ 1 thereafter	₹ 5000/- and in multiples of ₹ 1 thereafter	₹ 5000/- and in multiples of ₹ 1 thereafter
Min Additional Amt (lumpsum)	₹ 500/- and Multiples of Rs. 1 thereafter	Rs. 500/- and Multiples of Rs. 1 thereafter	₹ 500/- and Multiples of Rs. 1 thereafter
Min Redemption Amt	₹ 500/- and Multiples of Rs. 1 thereafter	Rs. 500/- and Multiples of Rs. 1 thereafter	₹ 500/- and Multiples of Rs. 1 thereafter
SIP dates	Any day#	Any day#	Any day#
SIP Frequency	Daily / Monthly / Quarterly	Daily / Monthly / Quarterly	Daily / Monthly / Quarterly
Min SIP Amount	1) Daily - Rs. 300/- & in multiples of Rs. 1/- thereafter, 2) Monthly - Rs. 1000/- & in multiples of Rs. 1/- thereafter 3) Quarterly - Rs. 3000/- & in multiples of Rs. 1/- thereafter	1) Daily - ₹ 300/- & in multiples of ₹ 1/- thereafter, 2) Monthly - ₹ 1000/- & in multiples of ₹ 1/- thereafter, 3) Quarterly - ₹ 3000/- & in multiples of ₹ 1/- thereafter.	1) Daily - ₹ 300/- & in multiples of ₹ 1/- thereafter, 2) Monthly - ₹ 1000/- & in multiples of ₹ 1/- thereafter, 3) Quarterly - ₹ 3000/- & in multiples of ₹ 1/- thereafter
Fund Manager	Mr. Sumit Bhatnagar (Equity), Mr. Pratik Shroff (Debt)	Mr. Pratik Shroff (Debt), Mr. Nikhil Rungta (Equity)	Mr. Sumit Bhatnagar (Equity), Mr. Pratik Shroff (Debt)
Entry Load	Not applicable	Not Applicable	Not Applicable
Exit Load	- Nil, If units of the Scheme are redeemed or switched out up to 12% of the units (the limit) within 3 months from the date of allotment. 1% of the applicable NAV, If units of the scheme are redeemed or switched out in excess of the limit within 3 months from the date of allotment. - Nil, If units of scheme are redeemed or switched out after 3 months from the date of allotment.	12% of the units allotted shall be redeemed or switched out without any exit load, on or before completion of 90 days from the date of allotment of units. 1% on remaining units if redeemed or switched out on or before completion of 90 days from the date of allotment of units. - Nil, if redeemed or switched out after completion of 90 days from the date of allotment of units.	- For redemption/switch out of units on or before 1 month from the date of allotment: 0.25% of applicable NAV. - For redemption/switch out of units after 1 month from the date of allotment: Nil
Riskometer	Risk - Moderately High	Risk - Moderately High	Risk - Low
Facility Available	SIP/STP/SWP	SIP/STP/SWP	SIP/STP/SWP

RP: Regular Plan, DP: Direct Plan, IDCW: Income Distribution cum Capital Withdrawal, SIP: Systematic Investment Plan, STP: Systematic Transfer Plan, SWP: Systematic Withdrawal Plan. For Current Expense ratio details of all the Schemes, Investors are requested to visit www.licmf.com. Direct Plan is a separate plan for direct investments i.e. investments not routed through a distributor. Note: Investors are advised to refer to the Scheme Information Document (SID), Key Information Memorandum (KIM) and addenda issued from time to time, to know the terms and features of the schemes as prevailing on the date of submission of application for subscription/redemption/switch. Investors are requested to read the relevant notice and addenda to the SID and KIM available at www.licmf.com for further details. #Any day SIP date is applicable from 1st to 28th. Any day SIP is not applicable for LIC MF Unit Linked Insurance Scheme.

Summary : Key Features of the Schemes (as on 30th June 2024)

Scheme Name	LIC MF Unit Linked Insurance Scheme	LIC MF Overnight Fund	LIC MF Liquid Fund
Scheme Type	An Open-Ended Insurance Linked Tax Saving Scheme	An open-ended debt scheme investing in overnight securities. A Relatively Low Interest Rate Risk and Relatively Low Credit Risk	An Open-Ended Liquid Scheme. (A Relatively Low interest rate risk and moderate Credit Risk)
Allotment Date	June 19, 1989	July 18, 2019	March 18, 2002
Ideal Investment Horizon	3 Years Plus	Upto 1 Day	1 Day Plus
Plan Available	RP/DP	RP/DP	RP/DP
Option Available	Reinvestment IDCW	Growth/IDCW	Growth/IDCW
Benchmark	Crisil Hybrid 35 + 65 - Aggressive Index	NIFTY 1D Rate Index	CRISIL Liquid Debt A-I Index
Min Investment Amt (lumpsum)	₹ 10,000/- under Single Premium Option, ₹ 10,000/- under Regular Premium - Yearly option, ₹ 1,000/- under Regular Premium - Monthly Option	₹ 5000/- and in multiples of ₹ 1 thereafter	₹ 5000/- and in multiples of ₹ 1 thereafter
Min Additional Amt (lumpsum)	-	₹ 500/- and Multiples of Rs. 1 thereafter	₹ 500/- and Multiples of Rs. 1 thereafter
Min Redemption Amt	₹ 500/- and Multiples of Rs. 1 thereafter	₹ 500/- and Multiples of Rs. 1 thereafter	₹ 500/- and Multiples of Rs. 1 thereafter
SIP dates	15th	Any day#	Any day#
SIP Frequency	Monthly / Quarterly	Daily / Monthly / Quarterly	Monthly / Quarterly
Min SIP Amount	1) Monthly - ₹ 1000/- 2) Quarterly - ₹ 3000/-	1) Daily - ₹ 300/- & in multiples of ₹ 1/- thereafter, 2) Monthly - ₹ 1000/- & in multiples of ₹ 1/- thereafter, 3) Quarterly - ₹ 3000/- & in multiples of ₹ 1/- thereafter	1) Monthly - ₹ 1000/- & in multiples of ₹ 1/- thereafter, 2) Quarterly - ₹ 3000/- & in multiples of ₹ 1/- thereafter
Fund Manager	Mr. Dikshit Mittal (Equity) Mr. Karan Doshi and Mr. Pratik Shroff (Debt)	Mr. Rahul Singh	Mr. Rahul Singh
Entry Load	Not Applicable	Not Applicable	Not Applicable
Exit Load	NIL (3 years lock-in period)	NIL	please see note page no 7.*
Riskometer	Risk - Very High	Risk - Low	Risk - Low to Moderate
Facility Available	SIP	SIP/STP/SWP	SIP/STP/SWP

Scheme Name	LIC MF Ultra Short Duration Fund	LIC MF Money Market Fund	LIC MF Low Duration Fund
Scheme Type	An Open Ended ultra short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months. Please refer Page No. 18. A Relatively Low interest rate risk and moderate Credit Risk.	An open-ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.	An open ended low duration debt scheme investing in instruments with Macaulay duration of the portfolio is between 6 months and 12 months (Please refer Page No.14). (A Relatively Low interest rate risk and moderate Credit Risk)
Allotment Date	November 27, 2019	August 01, 2022	June 09, 2003
Ideal Investment Horizon	Upto 6 months	Upto 1 Year	6 Months Plus
Plan Available	RP/DP	RP/DP	RP/DP
Option Available	Growth/IDCW	Growth/IDCW	Growth/IDCW
Benchmark	CRISIL Ultra Short Duration Debt A-I Index	NIFTY Money Market Index A-I	CRISIL Low Duration Debt A-I Index
Min Investment Amt (lumpsum)	₹ 5000/- and in multiples of ₹ 1 thereafter	₹ 5000/- and in multiples of ₹ 1 thereafter	₹ 5000/- and in multiples of ₹ 1 thereafter
Min Additional Amt (lumpsum)	₹ 500/- and Multiples of Rs. 1 thereafter	₹ 500/- and Multiples of Rs. 1 thereafter	₹ 500/- and Multiples of Rs. 1 thereafter
Min Redemption Amt	₹ 500/- and Multiples of Rs. 1 thereafter	₹ 500/- and Multiples of Rs. 1 thereafter	₹ 500/- and Multiples of Rs. 1 thereafter
SIP dates	Any day#	Any day#	Any day#
SIP Frequency	Daily / Monthly / Quarterly	Daily / Monthly / Quarterly	Monthly / Quarterly
Min SIP Amount	1) Daily - ₹ 300/- & in multiples of ₹ 1/- thereafter, 2) Monthly - ₹ 1000/- & in multiples of ₹ 1/- thereafter, 3) Quarterly - ₹ 3000/- & in multiples of ₹ 1/- thereafter	1) Daily - ₹ 300/- & in multiples of ₹ 1/- thereafter, 2) Monthly - ₹ 1000/- & in multiples of ₹ 1/- thereafter, 3) Quarterly - ₹ 3000/- & in multiples of ₹ 1/- thereafter	1) Monthly - ₹ 1000/- & in multiples of ₹ 1/- thereafter, 2) Quarterly - ₹ 3000/- & in multiples of ₹ 1/- thereafter
Fund Manager	Mr. Rahul Singh	Mr. Rahul Singh	Mr. Rahul Singh
Entry Load	Not Applicable	Not Applicable	Not Applicable
Exit Load	NIL	NIL	NIL
Riskometer	Risk - Low to Moderate	Risk - Low	Risk - Low to Moderate
Facility Available	SIP/STP/SWP	SIP/STP/SWP	SIP/STP/SWP

RP: Regular Plan, DP: Direct Plan, IDCW: Income Distribution cum Capital Withdrawal, SIP: Systematic Investment Plan, STP: Systematic Transfer Plan, SWP: Systematic Withdrawal Plan. For Current Expense ratio details of all the Schemes, Investors are requested to visit www.licmf.com. Direct Plan is a separate plan for direct investments i.e. investments not routed through a distributor. Note: Investors are advised to refer to the Scheme Information Document (SID), Key Information Memorandum (KIM) and addenda issued from time to time, to know the terms and features of the schemes as prevailing on the date of submission of application for subscription/redemption/switch. Investors are requested to read the relevant notice and addenda to the SID and KIM available at www.licmf.com for further details. #Any day SIP date is applicable from 1st to 28th. Any day SIP is not applicable for LIC MF Unit Linked Insurance Scheme.

Summary : Key Features of the Schemes (as on 30th June 2024)

Scheme Name	LIC MF Short Duration Fund	LIC MF Banking & PSU Fund	LIC MF Medium to Long Duration Fund
Scheme Type	An Open-ended Short-Term Debt scheme investing in instruments with Macaulay duration between 1 year and 3 years. Please refer Page No.14. A Moderate interest rate risk and moderate Credit Risk.	An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A Relatively High interest rate risk and Relatively Low Credit Risk.	An open-ended medium term debt scheme investing in instruments with Macaulay duration of the portfolio is between 4 years and 7 years (Please refer Page No.14. A Relatively High interest rate risk and moderate Credit Risk)
Allotment Date	February 01, 2019	May 31, 2007	June 23, 1999
Ideal Investment Horizon	3 Years Plus	3 Years Plus	3 Years Plus
Plan Available	RP/DP	RP/DP	RP/DP
Option Available	Growth/IDCW	Growth/IDCW	Growth/IDCW
Benchmark	CRISIL Short Duration Debt A-II Index	NIFTY Banking & PSU Debt Index A-II	CRISIL Medium to Long Duration Debt A-III Index
Min Investment Amt (lumpsum)	₹ 5000/- and in multiples of ₹ 1 thereafter	₹ 5000/- and in multiples of ₹ 1 thereafter	₹ 5000/- and in multiples of ₹ 1 thereafter
Min Additional Amt (lumpsum)	₹ 500/- and Multiples of Rs. 1 thereafter	₹ 500/- and Multiples of Rs. 1 thereafter	₹ 500/- and Multiples of Rs. 1 thereafter
Min Redemption Amt	₹ 500/- and Multiples of Rs. 1 thereafter	₹ 500/- and Multiples of Rs. 1 thereafter	₹ 500/- and Multiples of Rs. 1 thereafter
SIP dates	Any day#	Any day#	Any day#
SIP Frequency	Daily / Monthly / Quarterly	Monthly / Quarterly	Monthly / Quarterly
Min SIP Amount	1) Daily - ₹ 300/- & in multiples of ₹ 1/- thereafter, 2) Monthly - ₹ 1000/- & in multiples of ₹ 1/- thereafter, 3) Quarterly - ₹ 3000/- & in multiples of ₹ 1/- thereafter	1) Monthly - ₹ 1000/- & in multiples of ₹ 1/- thereafter, 2) Quarterly - ₹ 3000/- & in multiples of ₹ 1/- thereafter	1) Monthly - ₹ 1000/- & in multiples of ₹ 1/- thereafter, 2) Quarterly - ₹ 3000/- & in multiples of ₹ 1/- thereafter
Fund Manager	Mr. Marzban Irani Mr. Pratik Shroff	Mr. Marzban Irani Mr. Pratik Shroff	Mr. Marzban Irani Mr. Pratik Shroff
Entry Load	Not Applicable	Not Applicable	Not Applicable
Exit Load	NIL	NIL	0.25% if redeemed or switched out on or before completion of 15 days from the date of allotment of units. - No Exit Load is payable if units are redeemed/switched-out after 15 days from the date of allotment.
Riskometer	Risk - Moderate	Risk - Moderate	Risk - Moderate
Facility Available	SIP/STP/SWP	SIP/STP/SWP	SIP/STP/SWP

Scheme Name	LIC MF Gilt Fund	LIC MF Children's Fund	LIC MF Gold ETF Fund of Fund
Scheme Type	An open ended debt scheme investing in government securities across maturity. A Relatively High interest rate risk and Relatively Low Credit Risk.	An Open Ended Fund For Investment For Children Having A Lock-In for at least 5 Years Or Till The Child Attains Age Of Majority (Whichever Is Earlier)	An open-ended fund of funds scheme investing in LIC MF Gold Exchange Traded Fund
Allotment Date	December 10, 1999	November 12, 2001	August 14, 2012
Ideal Investment Horizon	3 Years Plus	5 Years Plus	3 Years Plus
Plan Available	RP/DP	RP/DP	RP/DP
Option Available	Growth/IDCW/PF	Growth	Growth/IDCW
Benchmark	NIFTY All Duration G-Sec Index	Crisil Hybrid 35 + 65 - Aggressive Index	Domestic Price of Gold
Min Investment Amt (lumpsum)	₹ 10000	₹ 5000/- and in multiples of ₹ 1 thereafter	₹ 5000/- and in multiples of ₹ 1 thereafter
Min Additional Amt (lumpsum)	Rs. 500/- and Multiples of Rs. 1 thereafter	Rs. 500/- and Multiples of Rs. 1 thereafter	₹ 500/- and Multiples of Rs. 1 thereafter
Min Redemption Amt	Rs. 500/- and Multiples of Rs. 1 thereafter	Rs. 500/- and Multiples of Rs. 1 thereafter	₹ 500/- and Multiples of Rs. 1 thereafter
SIP dates	Any day#	Any day#	Any day#
SIP Frequency	Monthly / Quarterly	Daily / Monthly / Quarterly	Daily / Monthly / Quarterly
Min SIP Amount	1) Monthly - ₹ 1000/- & in multiples of ₹ 1/- thereafter, 2) Quarterly - ₹ 3000/- & in multiples of ₹ 1/- thereafter	1) Daily - ₹ 300/- & in multiples of ₹ 1/- thereafter, 2) Monthly - ₹ 1000/- & in multiples of ₹ 1/- thereafter, 3) Quarterly - ₹ 3000/- & in multiples of ₹ 1/- thereafter.	1) Daily - Rs. 300/- & in multiples of Rs. 1/- thereafter, 2) Monthly - Rs. 1000/- & in multiples of Rs. 1/- thereafter 3) Quarterly - Rs. 3000/- & in multiples of Rs. 1/- thereafter
Fund Manager	Mr. Marzban Irani & Mr. Pratik Shroff	Mr. Nikhil Rungra (Equity) Mr. Pratik Shroff (Debt)	Mr. Sumit Bhatnagar
Entry Load	NIL	Not Applicable	Not Applicable
Exit Load	0.25% if exit within 30 days from the date of allotment of units	NIL Lock-in Period:- at least 5 years or till the child attains age of majority whichever is earlier on every Business Day).	1% for exit (redemption / switchout / transfer /SWP) within 15 days from the date of allotment. - Nil, if units of scheme are redeemed or switched out after 15 days from the date of allotment.
Riskometer	Risk - Moderate	Risk - Very High	Risk - High
Facility Available	SIP/STP	SIP/STP/SWP	SIP/STP/SWP

RP: Regular Plan, DP: Direct Plan, IDCW: Income Distribution cum Capital Withdrawal, SIP: Systematic Investment Plan, STP: Systematic Transfer Plan, SWP: Systematic Withdrawal Plan. For Current Expense ratio details of all the Schemes, Investors are requested to visit www.licmf.com. Direct Plan is a separate plan for direct investments i.e. investments not routed through a distributor. Note: Investors are advised to refer to the Scheme Information Document (SID), Key Information Memorandum (KIM) and addenda issued from time to time, to know the terms and features of the schemes as prevailing on the date of submission of application for subscription/redemption/switch. Investors are requested to read the relevant notice and addenda to the SID and KIM available at www.licmf.com for further details. #Any day SIP date is applicable from 1st to 28th. Any day SIP is not applicable for LIC MF Unit Linked Insurance Scheme.

Summary : Key Features of the Schemes (as on 30th June 2024)

Scheme Name	LIC MF BSE Sensex ETF	LIC MF Nifty 50 ETF	LIC MF Nifty 100 ETF
Scheme Type	An Open Ended Scheme Replicating/Tracking Sensex Index	An Open Ended Scheme Replicating/Tracking Nifty 50 Index	An Open Ended Scheme Replicating/Tracking Nifty 100 Index
Allotment Date	November 30, 2015	November 20, 2015	March 17, 2016
Ideal Investment Horizon	3 Years Plus	3 Years Plus	3 Years Plus
Plan Available	RP	RP	RP
Option Available	Growth	Growth	Growth
Benchmark	BSE Sensex TRI	Nifty 50 TRI	Nifty 100 TRI
Min Investment Amt (lumpsum)	All direct transactions in units of the Scheme by MM/As or other eligible investors with the AMC/the Fund shall be at intra-day NAV based on the actual execution price of the underlying portfolio. Any order placed for redemption or subscription directly with the AMC must be of greater than INR 25 Cr. The aforesaid threshold shall not be applicable for APs/MMs and shall be periodically reviewed. Each creation unit consists of 2,00,000 units of LIC MF BSE Sensex ETF. The Fund may from time to time change the size of the Creation Unit in order to equate it with marketable lots of the underlying instruments. *For Purchase / Sale of units through Stock Exchange please see page no 7.	All direct transactions in units of the Scheme by MM/As or other eligible investors with the AMC/the Fund shall be at intra-day NAV based on the actual execution price of the underlying portfolio. Any order placed for redemption or subscription directly with the AMC must be of greater than INR 25 Cr. The aforesaid threshold shall not be applicable for APs/MMs and shall be periodically reviewed. Each creation unit consists of 50,000 units of LIC MF Nifty 50 ETF. The Fund may from time to time change the size of the Creation Unit in order to equate it with marketable lots of the underlying instruments.*For Purchase / Sale of units through Stock Exchange please see page no 7.	All direct transactions in units of the Scheme by MM/As or other eligible investors with the AMC/the Fund shall be at intra-day NAV based on the actual execution price of the underlying portfolio. Any order placed for redemption or subscription directly with the AMC must be of greater than INR 25 Cr. The aforesaid threshold shall not be applicable for APs/MMs and shall be periodically reviewed. Each creation unit consists of 2,00,000 units of LIC MF Nifty 100 ETF. The Fund may from time to time change the size of the Creation Unit in order to equate it with marketable lots of the underlying instruments. *For Purchase / Sale of units through Stock Exchange please see page no 7.
Min Additional Amt (lumpsum)	-	-	-
Min Redemption Amt	-	-	-
SIP dates	-	-	-
SIP Frequency	-	-	-
Min SIP Amount	-	-	-
Fund Manager	Mr. Sumit Bhatnagar	Mr. Sumit Bhatnagar	Mr. Sumit Bhatnagar
Entry Load	NIL	NIL	NIL
Exit Load	NIL	NIL	NIL
Riskometer	Risk - Very High	Risk - Very High	Risk - Very High
Facility Available	-	-	-

Scheme Name	LIC MF Nifty Mid Cap 100 ETF	LIC MF Nifty 8-13 yr G-Sec ETF	LIC MF Gold Exchange Traded Fund
Scheme Type	An open-ended scheme replicating/tracking Nifty Midcap 100 Total Return Index	An Open Ended Scheme replicating/tracking Nifty 8-13 Yr. G-Sec Index. A relatively high interest rate risk and relatively low credit risk.	An open-ended scheme replicating/tracking the performance of gold in domestic prices
Allotment Date	February 14, 2024	December 24, 2014	November 09, 2011
Ideal Investment Horizon	3 Years Plus	3 Years Plus	3 Years Plus
Plan Available	RP	RP	RP/DP
Option Available	Growth	Growth	Growth/IDCW
Benchmark	Nifty Midcap 100 TRI	Nifty 8-13 yr G-Sec Index	Domestic price of physical Gold
Min Investment Amt (lumpsum)	All direct transactions in units of the Scheme by Market Makers/ Authorised Participants or other eligible investors with the AMC/the Fund shall be at intra-day NAV based on the actual execution price of the underlying portfolio. Any order placed for redemption or subscription directly with the AMC must be of greater than INR 25 Cr. The aforesaid threshold shall not be applicable for APs/MMs and shall be periodically reviewed. Each creation unit consists of 2,00,000 units of LIC MF Nifty Midcap 100 ETF. The Fund may from time to time change the size of the Creation Unit in order to equate it with marketable lots of the underlying instruments. *For Purchase / Sale of units through Stock Exchange please see page no 7.	All direct transactions in units of the Scheme by MM/As or other eligible investors with the AMC/the Fund shall be at intra-day NAV based on the actual execution price of the underlying portfolio. Any order placed for redemption or subscription directly with the AMC must be of greater than INR 25 Cr. The aforesaid threshold shall not be applicable for APs/MMs and shall be periodically reviewed. Each creation unit consists of 1,00,000 units of LIC MF Nifty 8-13 yr G-sec ETF. The Fund may from time to time change the size of the Creation Unit in order to equate it with marketable lots of the underlying instruments. *For Purchase / Sale of units through Stock Exchange please see page no 7.	Authorized Participants & Large investors – In creation unit lot of 1000 units and multiples of 1000 units thereof or in equivalent amount in cash. The AMC will not accept Portfolio Deposit (i.e. physical gold) from its investors. However, the AMC at its absolute discretion may accept Portfolio Deposit (i.e. physical gold) from Authorized participant subject to the satisfaction of conditions prescribed by the custodian appointed by the Mutual Fund for the custody of Gold. As per Paragraph 6.12 of SEBI Master Circular for Mutual Funds dated May 19, 2023, the Scheme will offer units for subscription / redemption directly with the Mutual Fund for amounts greater than Rs.25 Cr at intraday NAV based on the actual execution price of the underlying portfolio on all Business Days during the ongoing offer period. The aforesaid threshold will not be applicable for Market Makers and will be periodically reviewed. The requirement of "cut-off" timing for NAV applicability as prescribed by SEBI from time to time will not be applicable for direct transaction with LIC AMC in ETFs by Market Makers and other eligible investors. *For Purchase / Sale of units through Stock Exchange please see page no 7.
Min Additional Amt (lumpsum)	-	-	-
Min Redemption Amt	-	-	-
SIP dates	-	-	-
SIP Frequency	-	-	-
Min SIP Amount	-	-	-
Fund Manager	Mr. Sumit Bhatnagar	Mr. Marzban Irani Mr. Pratik Shroff	Mr. Sumit Bhatnagar
Entry Load	Not Applicable	NIL	Not Applicable
Exit Load	NIL	NIL	NIL
Riskometer	Risk - Very High	Risk - Moderate	Risk - High
Facility Available	-	-	-

RP: Regular Plan, DP: Direct Plan, IDCW: Income Distribution cum Capital Withdrawal, SIP: Systematic Investment Plan, STP: Systematic Transfer Plan, SWP: Systematic Withdrawal Plan. For Current Expense ratio details of all the Schemes, Investors are requested to visit www.licmf.com. Direct Plan is a separate plan for direct investments i.e. investments not routed through a distributor. Note: Investors are advised to refer to the Scheme Information Document (SID), Key Information Memorandum (KIM) and addenda issued from time to time, to know the terms and features of the schemes as prevailing on the date of submission of application for subscription/redemption/switch. Investors are requested to read the relevant notice and addenda to the SID and KIM available at www.licmf.com for further details. #Any day SIP date is applicable from 1st to 28th. Any day SIP is not applicable for LIC MF Unit Linked Insurance Scheme.

Summary : Key Features of the Schemes (as on 30th June 2024)

Scheme Name	LIC MF BSE Sensex Index Fund	LIC MF Nifty 50 Index Fund	LIC MF Nifty Next 50 Index Fund
Scheme Type	An Open Ended Scheme Replicating/ Tracking BSE Sensex Index	An Open Ended Scheme Replicating/Tracking Nifty 50 Index	An open-ended scheme replicating/tracking the Nifty Next 50 Index (Total Returns Index)
Allotment Date	December 5, 2002	December 5, 2002	September 20, 2010
Ideal Investment Horizon	3 Years Plus	3 Years Plus	3 Years Plus
Plan Available	RP/DP	RP/DP	RP/DP
Option Available	Growth/IDCW	Growth/IDCW	Growth/IDCW
Benchmark	BSE Sensex TRI	Nifty 50 TRI	NIFTY Next 50 - TRI
Min Investment Amt (lumpsum)	₹ 5000/- and in multiples of ₹ 1 thereafter	₹ 5000/- and in multiples of ₹ 1 thereafter	₹ 5000/- and in multiples of ₹ 1 thereafter
Min Additional Amt (lumpsum)	₹ 500/- and Multiples of Rs. 1 thereafter	₹ 500/- and Multiples of Rs. 1 thereafter	₹ 500/- and Multiples of Rs. 1 thereafter
Min Redemption Amt	₹ 500/- and Multiples of Rs. 1 thereafter	₹ 500/- and Multiples of Rs. 1 thereafter	₹ 500/- and Multiples of Rs. 1 thereafter
SIP dates	Any day#	Any day#	Any day#
SIP Frequency	Daily / Monthly / Quarterly	Daily / Monthly / Quarterly	Daily / Monthly / Quarterly
Min SIP Amount	1) Daily - ₹ 300/- & in multiples of ₹ 1/- thereafter, 2) Monthly - ₹ 1000/- & in multiples of ₹ 1/- thereafter, 3) Quarterly - ₹ 3000/- & in multiples of ₹ 1/- thereafter.	1) Daily - ₹ 300/- & in multiples of ₹ 1/- thereafter, 2) Monthly - ₹ 1000/- & in multiples of ₹ 1/- thereafter, 3) Quarterly - ₹ 3000/- & in multiples of ₹ 1/- thereafter.	1) Daily - Rs. 300/- & in multiples of Rs. 1/- thereafter, 2) Monthly - Rs. 1000/- & in multiples of Rs. 1/- thereafter 3) Quarterly - Rs. 3000/- & in multiples of Rs. 1/- thereafter
Fund Manager	Mr. Sumit Bhatnagar	Mr. Sumit Bhatnagar	Mr. Sumit Bhatnagar
Entry Load	NIL	Not Applicable	Not Applicable
Exit Load	0.25% if redeemed or switch out on or before completion of 7 Days from the date of allotment of units - Nil after 7 days	0.25% if redeemed or switch out on or before completion of 7 Days from the date of allotment of units - Nil after 7 days	Nil
Riskometer	Risk - Very High	Risk - Very High	Risk - Very High
Facility Available	SIP/STP/SWP	SIP/STP/SWP	SIP/STP/SWP

*LIC MF Liquid Fund Exit Load :

Investor exit upon Subscription	Day 1	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7 onwards
Exit load as a % of redemption/switch out proceeds	0.0070%	0.0065%	0.0060%	0.0055%	0.0050%	0.0045%	0.0000%

* For Purchase / Sale of units through Stock Exchange:

As the Units of the Schemes are listed on NSE & BSE, an Investor can buy Units on continuous basis on the capital market segment of NSE during trading hours like any other publicly traded stock at prices which may be close to the actual NAV of the Scheme. There is no minimum investment, although Units are Purchased in round lots of 1 (one) Unit.

RP: Regular Plan, DP: Direct Plan, IDCW: Income Distribution cum Capital Withdrawal, SIP: Systematic Investment Plan, STP: Systematic Transfer Plan, SWP: Systematic Withdrawal Plan. For Current Expense ratio details of all the Schemes, Investors are requested to visit www.licmf.com. Direct Plan is a separate plan for direct investments i.e. investments not routed through a distributor. Note: Investors are advised to refer to the Scheme Information Document (SID), Key Information Memorandum (KIM) and addenda issued from time to time, to know the terms and features of the schemes as prevailing on the date of submission of application for subscription/redemption/switch. Investors are requested to read the relevant notice and addenda to the SID and KIM available at www.licmf.com for further details. #Any day SIP date is applicable from 1st to 28th. Any day SIP is not applicable for LIC MF Unit Linked Insurance Scheme.

Benchmark (Tier-1) Disclaimers

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**INDEPENDENT AUDITORS' REPORT
TO THE BOARD OF DIRECTORS OF
LIC MUTUAL FUND TRUSTEE PRIVATE LTD. (the "Trustee Company")****Report on the Audit of the Financial Statements****Opinion**

We have audited the accompanying financial statements of the LIC MF Unit Linked Insurance Scheme (ULIS) (the "Scheme") of **LIC Mutual Fund (the "Fund")** which comprise the Balance Sheet as at March 31, 2024, the Revenue Account, the Cash Flow Statement and the Statement of Changes in Net Asset attributable to unitholders of the Scheme for the year then ended, [together referred as (the "Financial Statements")] and a summary of the material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards (Ind AS) as applicable, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and accounting principles generally accepted in India;

- a) in the case of the Balance Sheet, of the state of affairs of the Scheme as at March 31, 2024;
- b) in the case of the Revenue Account, of the net surplus of the Scheme for the year ended on that date;
- c) in the case of the Cash Flow Statement, of the cash flows of the Scheme for the year ended on that date; and
- d) in the case of the Statement of Changes in Net Asset attributable to unitholders of the scheme, of the changes in Net Asset Value of the Scheme as at March 31, 2024.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing ("SAs") issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. In conducting our audit we have taken into account the provisions of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("the SEBI Regulations") and the Ind AS, as applicable. We are independent of the Scheme in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

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Emphasis of Matter

We draw attention to Note 42 to the financial statements, as regards the letter received from Securities and Exchange Board of India to the LIC Mutual Fund Asset Management Limited (The "AMC") with respect to the categorization of the Scheme as per the SEBI circular on Categorisation and Rationalisation of Mutual Fund Schemes and continuation of this Scheme as a mutual fund scheme under SEBI Regulations and the Management's assessment of the same until the matter is concluded.

Our opinion on the financial statements is not modified in respect of the above matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our current audit of the financial statements of the Schemes. These matters were addressed in the context of our audit of the financial statements of each Scheme as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Sr. No.	Key Audit Matter	Auditor's Response
1	Valuation and existence of Investments: The valuation and existence of the portfolio of investments is considered as a key audit matter since investments form the most significant component of the balance sheet and appropriate valuation of investments is critical to the computation of the net asset value (NAV). Investments is required to be valued as per the valuation policy approved by the Board of the LIC Mutual Fund Asset Management Limited and LIC Mutual Fund Trustee Private Limited and in compliance with SEBI Regulations. [Refer Notes 3.3 and 8 to financial statements]	Principal audit procedures performed: We gained an understanding of the internal control structure and operating effectiveness of key controls surrounding valuation and existence of investments. We tested the valuation of the investments held in schemes by testing that valuation is carried out in compliance with the valuation policy as approved by the Board of LIC Mutual Fund Asset Management Limited and LIC Mutual Fund Trustee Private Limited and in compliance with SEBI Regulations and by comparing the prices used for investment valuation of securities is obtained from following independent sources: • security prices obtained from stock exchange; • security level prices received from agencies approved by Association of Mutual Funds in India ("AMFI"); • NAV obtained from AMFI. We tested the existence of the Investments as at March 31, 2024 by obtaining and reconciling the direct confirmations received of the holdings from following sources: • Custodians of the Schemes • Reserve Bank of India • Clearing Corporation of India Limited
2	Information Technology (IT) Systems The controls over IT Systems and the operating effectiveness	Principal audit procedures performed: We involved our IT specialists to obtain an understanding of the IT related control environment at investment operations, fund

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Sr. No.	Key Audit Matter	Auditor's Response
	thereof is considered as a key audit matter as the Schemes are highly dependent on technology due to the significant number of transactions that are processed daily and discrete IT Systems used. The audit approach relies extensively on automated controls and therefore on the effectiveness of controls over IT systems. IT application controls are critical to ensure that changes to applications and underlying data are made in an appropriate manner.	accountant and registrar & transfer agents of the Fund (together hereinafter referred to as "Entity"). Furthermore, we conducted an assessment and identified key IT applications, databases and operating systems that are relevant to our audit and have identified key applications relevant for financial reporting. For the key IT systems pertaining to financial reporting, our areas of audit focus included Access Security (including controls over privileged access), program change controls, database management and network operations. We obtained an understanding of the Entity's IT control environment and key changes during the audit period that may be relevant to the audit. We tested the design, implementation and operating effectiveness of the Entity's General IT controls over the key IT systems that are critical to financial reporting. This included evaluation of entity's controls to evaluate segregation of duties and access rights being provided / modified based on duly approved requests, access for exit cases being revoked in a timely manner and access of all users being reviewed during the period of audit. We also tested key automated and manual business cycle controls and logic for system generated reports relevant to the audit; including testing of compensating controls or performed alternate procedures, wherever applicable. Reliance was also placed on System and Organization Controls Report (SOC Report), while performing above procedures.

Information Other than the Financial Statements and Auditor's Report Thereon

The managements of LIC Mutual Fund Asset Management Limited (The "AMC") and LIC Mutual Fund Trustee Private Ltd. (The "Trustee Company") [together referred as ("The Management")] are responsible for the other information. The other information comprises the information included in the Trustee Report of LIC Mutual Fund but does not include the financial statements and our auditor's report thereon. The Trustee Report of LIC Mutual Fund are expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

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When we read the other Information of LIC Mutual Fund identified above, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance as required under SA 720 'The Auditor's responsibilities Relating to Other Information'.

Responsibilities of Management for the Financial Statements

The managements of the AMC and the Trustee Company are responsible with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, cash flows and statement of changes in Net Asset attributable to unitholders of the Scheme in accordance with accounting policies and Ind AS as applicable and in accordance with the accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the SEBI Regulations for safeguarding the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the managements of the AMC and the Trustee Company are responsible for assessing the Schemes' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

The managements of the AMC and the Trustee Company are also responsible for overseeing the Schemes' financial reporting process.

Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Schemes' internal control.

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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Schemes' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The comparative financial information of the Scheme for the year ended March 31, 2023 and the related transition date opening balance sheet as at April 1, 2022 included in these financial statements, have been prepared after adjusting previously issued financial statements prepared in accordance with the accounting standards applicable for the previous year to comply with Ind AS, as applicable. The previously issued financial statements were audited by the predecessor auditor whose report for the year ended March 31, 2023 and March 31, 2022 dated June 29, 2023 and June 30, 2022, respectively expressed an unmodified opinion on those financial statements. Adjustments made to the previously issued financial statements to comply with Ind AS have been audited by us.

Our opinion on the financial statements is not modified in respect of the above matter.

Report on Regulatory Requirements

As required by SEBI Regulation paragraph 55 and Clause 4 of the Eleventh Schedule of the SEBI Regulations, we report that:

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit.

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- (b) The Balance Sheets; the Revenue Accounts, Statement of Changes in Net Assets attributable to unitholders of the schemes and the Cash Flow Statements dealt with by this Report are in agreement with the books of account of the Schemes; and
- (c) The financial statements have been prepared in accordance with accounting policies and standards as specified in regulation 50 1(A) and the Ninth Schedule of the SEBI Regulations.

As required by clause 2 (ii) of Eighth Schedule of the SEBI Regulations, we report that, Non - traded securities, where applicable, have been valued following the "Principles of Fair Valuation" approved by the Board of Directors of the AMC and Trustee Company. In our opinion, these valuations are fair and reasonable.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

Pallavi A. Gorakshakar
Partner
(Membership No. 105035)
UDIN: 24105035BKCYDA7699

Mumbai, June 29, 2024

Deloitte Haskins & Sells LLP

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INDEPENDENT AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF LIC MUTUAL FUND TRUSTEE PRIVATE LTD. (the "Trustee Company")

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of the under mentioned Schemes (the "Schemes") of **LIC Mutual Fund (the "Fund")** which comprise the Balance Sheets as at March 31, 2024, the Revenue Accounts, the Cash Flow Statements and the Statement of Changes in Net Asset attributable to unitholders of the Schemes for the period/ year then ended, [together referred as (the "Financial Statements")] and a summary of the material accounting policies and other explanatory information.

Sr. No.	Name of the Scheme
1	LIC MF Aggressive Hybrid Fund (Formerly named as LIC MF Equity Hybrid Fund)
2	LIC MF Arbitrage Fund
3	LIC MF Balanced Advantage Fund
4	LIC MF Banking & PSU Fund (Formerly named as LIC MF Banking & PSU Debt Fund)
5	LIC MF Banking and Financial Services Fund
6	LIC MF Children's Fund (Formerly named as LIC MF Children's Gift Fund)
7	LIC MF Conservative Hybrid Fund (Formerly named as LIC MF Debt Hybrid Fund)
8	LIC MF ELSS Tax saver (Formerly named as LIC MF ELSS, erstwhile as LIC MF Tax Plan)
9	LIC MF Flexi Cap Fund
10	LIC MF Gilt Fund (Formerly named as LIC MF Government Securities Fund)
11	LIC MF Infrastructure Fund
12	LIC MF Large & Mid Cap Fund
13	LIC MF Large Cap Fund
14	LIC MF Liquid Fund
15	LIC MF Low Duration Fund (Formerly named as LIC MF Savings Fund)
16	LIC MF Medium to Long Duration Fund (Formerly named as LIC MF Medium to Long Duration Bond Fund, erstwhile named as LIC MF Bond Fund)
17	LIC MF Money Market Fund
18	LIC MF Multi Cap Fund
19	LIC MF Nifty 100 ETF
20	LIC MF Nifty 50 ETF
21	LIC MF Nifty 8-13 yr G-Sec ETF
22	LIC MF Nifty 50 Index Fund
23	LIC MF Nifty Midcap 100 ETF*
24	LIC MF Overnight Fund
25	LIC MF BSE Sensex ETF (Formerly named as LIC MF S & P BSE Sensex ETF)
26	LIC MF BSE Sensex Index Fund (Formerly named as LIC MF S & P BSE Sensex Index Fund)
27	LIC MF Short Duration Fund (Formerly named as LIC MF Short Term Debt Fund)

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Sr. No.	Name of the Scheme
28	LIC MF Ultra Short Duration Fund (Formerly named as LIC MF Ultra Short Term Fund)

*The Scheme is launched on February 14, 2024 and hence the Revenue Account and Cash Flow Statement for the scheme is for the period February 14, 2024 to March 31, 2024.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("the SEBI Regulations"), in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards (Ind AS), as applicable, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and accounting principles generally accepted in India;

- a) in the case of the Balance Sheet, of the state of affairs of the Schemes as at March 31, 2024;
- b) in the case of the Revenue Account, of the net surplus/ (deficit) of the Schemes for the period/ year ended on that date;
- c) in the case of the Cash Flow Statement, of the cash flows of the Schemes for the period/ year ended on that date; and
- d) in the case of the Statement of Changes in Net Asset attributable to unitholders of the schemes, of the changes in Net Asset Value of the Schemes as at March 31, 2024.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing ("SAs") issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. In conducting our audit we have taken into account the provisions of the SEBI Regulations, the Ind AS, as applicable and matters which are required to be included in the audit report under the provisions of the SEBI Regulations. We are independent of the Schemes in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our current audit of the financial statements of the Schemes. These matters were addressed in the context of our audit of the financial statements of each Scheme as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Sr. No.	Key Audit Matter	Auditor's Response
1	Valuation and existence of Investments:	Principal audit procedures performed:

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Sr. No.	Key Audit Matter	Auditor's Response
	The valuation and existence of the portfolio of investments is considered as a key audit matter since investments form the most significant component of the balance sheet and appropriate valuation of investments is critical to the computation of the net asset value (NAV). Investments is required to be valued as per the valuation policy approved by the Board of the LIC Mutual Fund Asset Management Limited and LIC Mutual Fund Trustee Private Limited and in compliance with SEBI Regulations. [Refer Notes 3.3 and 8 to financial statements]	We gained an understanding of the internal control structure and operating effectiveness of key controls surrounding valuation and existence of investments. We tested the valuation of the investments held in schemes by testing that valuation is carried out in compliance with the valuation policy as approved by the Board of LIC Mutual Fund Asset Management Limited and LIC Mutual Fund Trustee Private Limited and in compliance with SEBI Regulations and by comparing the prices used for investment valuation of securities is obtained from following independent sources: • security prices obtained from stock exchange; • security level prices received from agencies approved by Association of Mutual Funds in India ("AMFI"); • NAV obtained from AMFI. We tested the existence of the Investments as at March 31, 2024 by obtaining and reconciling the direct confirmations received of the holdings from following sources: • Custodians of the Schemes • Reserve Bank of India • Clearing Corporation of India Limited
2	Information Technology (IT) Systems The controls over IT Systems and the operating effectiveness thereof is considered as a key audit matter as the Schemes are highly dependent on technology due to the significant number of transactions that are processed daily and discrete IT Systems used. The audit approach relies extensively on automated controls and therefore on the effectiveness of controls over IT systems. IT application controls are critical to ensure that changes to applications and underlying data are made in an appropriate manner.	Principal audit procedures performed: We involved our IT specialists to obtain an understanding of the IT related control environment at investment operations, fund accountant and registrar & transfer agents of the Fund (together hereinafter referred to as "Entity"). Furthermore, we conducted an assessment and identified key IT applications, databases and operating systems that are relevant to our audit and have identified key applications relevant for financial reporting. For the key IT systems pertaining to financial reporting, our areas of audit focus included Access Security (including controls over privileged access), program change controls, database management and network operations. We obtained an understanding of the Entity's IT control environment and key changes during the audit period that may be relevant to the audit. We tested the design, implementation and operating effectiveness of the Entity's General IT controls over the key IT systems that are critical to financial reporting. This included evaluation of entity's controls to evaluate segregation of duties



Sr. No.	Key Audit Matter	Auditor's Response
		and access rights being provided / modified based on duly approved requests, access for exit cases being revoked in a timely manner and access of all users being reviewed during the period of audit. We also tested key automated and manual business cycle controls and logic for system generated reports relevant to the audit; including testing of compensating controls or performed alternate procedures, wherever applicable. Reliance was also placed on System and Organization Controls Report (SOC Report), while performing above procedures.

Information Other than the Financial Statements and Auditor's Report Thereon

The managements of LIC Mutual Fund Asset Management Limited (The "AMC") and LIC Mutual Fund Trustee Private Ltd. (The "Trustee Company") [together referred as ("The Management")] are responsible for the other information. The other information comprises the information included in the Trustee Report of LIC Mutual Fund but does not include the financial statements and our auditor's report thereon. The Trustee Report of LIC Mutual Fund are expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

When we read the other Information of LIC Mutual Fund identified above, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance as required under SA 720 'The Auditor's responsibilities Relating to Other Information'.

Responsibilities of Management for the Financial Statements

The managements of the AMC and the Trustee Company are responsible with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, cash flows and statement of changes in Net Asset attributable to unitholders of the Schemes in accordance with accounting policies and standards as specified in the Ninth Schedule of the SEBI Regulations, including the Ind AS, as applicable, and in accordance with the accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the SEBI Regulations for safeguarding the assets of the Schemes and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements

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that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the managements of the AMC and the Trustee Company are responsible for assessing the Schemes' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Schemes or to cease operations, or has no realistic alternative but to do so.

The managements of the AMC and the Trustee Company are also responsible for overseeing the Schemes' financial reporting process.

Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Schemes' internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Schemes' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Schemes to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably

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knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

1. The comparative financial information of the Schemes for the year ended March 31, 2023 and the related transition date opening balance sheet as at April 1, 2022 included in these financial statements, have been prepared after adjusting previously issued financial statements prepared in accordance with the accounting standards applicable for the previous year to comply with Ind AS, as applicable. The previously issued financial statements were audited by the predecessor auditor whose report for the year ended March 31, 2023 and March 31, 2022 dated June 29, 2023 and June 30, 2022, respectively expressed an unmodified opinion on those financial statements. Adjustments made to the previously issued financial statements to comply with Ind AS have been audited by us.
2. Pursuant to a scheme of merger approved by Security and Exchange Board of India (SEBI), effective July 29, 2023, the under mentioned schemes are merged into the schemes of LIC Mutual Fund that are managed by the AMC. In audit of financial statements for the under mentioned schemes, we have relied on the financial statements as at and for the period April 1, 2023 to July 28, 2023 audited by another auditor for which the audit report dated August 14, 2023, expressed an unmodified opinion on those financial statements.

Sr. No.	Name of the Merging Scheme	Name of the LIC Mutual Fund Scheme with which merged
1	IDBI Equity Advantage Fund	LIC MF ELSS Tax saver
2	IDBI Flexi Cap Fund	LIC MF Flexi Cap Fund
3	IDBI India Top 100 Equity Fund	LIC MF Large Cap Fund
4	IDBI Banking & Financial Services Fund	LIC MF Banking and Financial Services Fund
5	IDBI Hybrid Equity Fund	LIC MF Aggressive Hybrid Fund
6	IDBI Nifty 50 Index Fund	LIC MF Nifty 50 Index Fund
7	IDBI Liquid Fund	LIC MF Liquid Fund
8	IDBI Short Term Bond Fund	LIC MF Short Duration Fund
9	IDBI Ultra Short Term Fund	LIC MF Ultra Short Duration Fund
10	IDBI Credit Risk Fund	LIC MF Medium to Long Duration Fund

Our opinion on the financial statements is not modified in respect of the above matters.

Report on Regulatory Requirements

As required by SEBI Regulation paragraph 55 and Clause 4 of the Eleventh Schedule of the SEBI Regulations, we report that:

**Deloitte
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- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit.
- (b) The Balance Sheets; the Revenue Accounts, Statement of Changes in Net Assets attributable to unitholders of the schemes and the Cash Flow Statements dealt with by this Report are in agreement with the books of account of the Schemes; and
- (c) The financial statements have been prepared in accordance with accounting policies and standards as specified in regulation 50 1(A) and the Ninth Schedule of the SEBI Regulations.

As required by clause 2 (ii) of Eighth Schedule of the SEBI Regulations, we report that, Non - traded securities, where applicable, have been valued following the "Principles of Fair Valuation" approved by the Board of Directors of the AMC and Trustee Company. In our opinion, these valuations are fair and reasonable.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

Pallavi A. Gorakshakar
Partner
(Membership No. 105035)
UDIN: 24105035BKCYPD7699

Mumbai, June 29, 2024

LIC MUTUAL FUND
Balance Sheet as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	Note no.	LIC MF Unit Linked Insurance Scheme (ULIS)			LIC MF Aggressive Hybrid Fund			LIC MF Flexi Cap Fund			LIC MF Large Cap Fund		
		As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Assets													
Financial Assets													
Cash and cash equivalents	4	853.48	1,295.09	1,273.29	415.40	1,531.69	1,528.41	3,736.70	1,110.47	1,629.09	5,531.31	2,450.59	4,010.57
Balances with bank(s)	5	33.33	21.39	30.28	38.92	16.98	16.32	128.82	103.78	72.48	128.82	42.56	41.10
Derivative financial instruments	6	-	-	-	-	-	-	-	-	-	-	-	-
Receivables	7	-	6.17	178.13	349.35	391.72	0.07	2,799.93	268.78	0.56	487.90	0.34	0.76
Investments	8	46,889.73	40,167.05	41,753.16	49,645.56	35,757.58	42,638.58	88,791.00	37,448.09	38,751.29	1,33,943.55	62,499.76	64,706.57
Other financial assets	9	282.40	196.23	19.35	266.64	131.11	80.08	57.53	17.50	14.97	97.34	20.90	302.05
Non-Financial Assets													
Other non-financial assets	10	-	-	-	-	-	-	-	-	-	-	-	-
Total Assets (A)		48,058.94	41,685.93	43,254.21	50,715.87	37,829.08	44,263.46	95,513.98	38,948.62	40,468.39	1,40,188.92	65,014.15	69,061.05
Liabilities													
Financial Liabilities													
Derivative financial instruments	11	-	-	-	-	-	-	-	-	-	-	-	-
Payables	12	67.22	21.45	30.27	270.07	282.19	44.75	992.80	374.26	13.93	392.52	47.24	1,461.19
Borrowings	13	-	-	-	-	-	-	-	-	-	-	-	-
Other financial liabilities	14	329.97	423.80	677.28	140.11	86.30	105.92	278.08	207.46	210.66	243.15	155.28	172.64
Non-Financial Liabilities													
Provisions	15	-	-	-	-	-	-	-	-	-	-	-	-
Other non-financial liabilities		1.39	1.60	0.01	9.75	12.59	8.96	3.75	6.93	1.48	4.82	7.31	1.59
Total Liabilities (B)		398.58	446.85	707.56	419.93	381.08	159.63	1,274.63	588.65	226.07	640.49	209.83	1,635.42
Net assets attributable to holder of redeemable units		47,660.36	41,239.08	42,546.65	50,295.94	37,448.00	44,103.83	94,239.35	38,359.97	40,242.32	1,39,548.43	64,804.32	67,425.63

The Notes referred to herein form an integral part of the Balance Sheet
In terms of our report issued

For Deloitte Haskins & Sells LLP Chartered Accountants	For and on behalf of LIC Mutual Fund Trustee Private Limited	For and on behalf of LIC Mutual Fund Asset Management Limited	sd/-			
			sd/-	sd/-	sd/-	sd/-
Pallavi A. Gorakshakar Partner	Rammohan Bhawe Director	Ravi Kumar Jha Managing Director & CEO	Dikshit Mittal Fund Manager - Equity	Yogesh Patil Chief Investment Officer - Equity	Pratik Harish Shroff Fund Manager - Fixed Income	
Mumbai Date: June 29, 2024	Thomas Panamthanath Director	Praveen Garg Director	Karan Doshi Fund Manager - Equity	Jaiprakash Toshniwal Fund Manager - Equity	Sumit Bhatnagar Fund Manager - Equity	

LIC MUTUAL FUND
Balance Sheet as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	Note no.	LIC MF ELSS Tax Saver			LIC MF Children's Fund			LIC MF Infrastructure Fund			LIC MF Large & Mid Cap Fund		
		As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Assets													
Financial Assets													
Cash and cash equivalents	4	3,127.38	1,763.54	1,874.42	74.43	35.25	34.22	2,699.57	556.39	379.03	8,262.43	10,637.99	7,994.83
Balances with bank(s)	5	143.63	82.30	114.88	7.45	5.97	6.63	82.69	36.30	30.57	282.94	90.57	176.76
Derivative financial instruments	6	-	-	-	-	-	-	-	-	-	-	-	-
Receivables	7	59.38	127.97	0.28	0.01	-	6.76	0.03	0.58	0.22	248.31	15.05	28.03
Investments	8	99,327.92	38,861.44	39,509.07	1,453.99	1,217.64	1,336.84	20,709.51	8,619.95	7,996.83	2,46,909.58	1,80,279.28	1,61,474.59
Other financial assets	9	48.87	17.45	11.83	3.44	3.42	2.44	22.00	6.28	2.16	141.25	76.98	394.74
Non-Financial Assets													
Other non-financial assets	10	-	-	-	-	-	-	-	-	-	-	-	-
Total Assets (A)		1,02,707.18	40,852.70	41,510.48	1,539.32	1,262.28	1,386.89	23,513.80	9,219.50	8,408.81	2,55,844.51	1,91,099.87	1,70,068.95
Liabilities													
Financial Liabilities													
Derivative financial instruments	11	-	-	-	-	-	-	-	-	-	-	-	-
Payables	12	298.70	55.39	46.03	-	0.36	6.84	869.76	5.73	7.17	208.47	703.21	1,526.14
Borrowings	13	-	-	-	-	-	-	-	-	-	-	-	-
Other financial liabilities	14	203.96	94.88	176.57	10.14	7.24	15.63	99.58	60.70	66.33	484.63	350.17	610.38
Non-Financial Liabilities													
Provisions	15	-	-	-	-	-	-	-	-	-	-	-	-
Other non-financial liabilities		2.85	5.20	4.59	0.14	0.12	0.12	0.58	0.51	0.44	8.45	12.14	10.81
Total Liabilities (B)		505.51	155.47	227.19	10.28	7.72	22.59	969.92	66.94	73.94	701.55	1,065.52	2,147.33
Net assets attributable to holder of redeemable units		1,02,201.67	40,697.23	41,283.29	1,529.04	1,254.56	1,364.30	22,543.88	9,152.56	8,334.87	2,55,142.96	1,90,034.35	1,67,921.62

The Notes referred to herein form an integral part of the Balance Sheet
In terms of our report issued

For Deloitte Haskins & Sells LLP

Chartered Accountants

For and on behalf of

LIC Mutual Fund Trustee
Private Limited

For and on behalf of

LIC Mutual Fund Asset Management Limited

sd/-

Pallavi A. Gorakshakar
Partner

sd/-

Rammohan Bhawe
Director

sd/-

Ravi Kumar Jha
Managing Director & CEO

sd/-

Dikshit Mittal
Fund Manager - Equity

sd/-

Yogesh Patil
Chief Investment Officer - Equity

sd/-

Pratik Harish Shroff
Fund Manager - Fixed Income

Mumbai

Date: June 29, 2024

sd/-

Thomas Panamthanath
Director

sd/-

Karan Doshi
Fund Manager - Equity

LIC MUTUAL FUND
Balance Sheet as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	Note no.	LIC MF Banking and Financial Services Fund			LIC MF Arbitrage Fund			LIC MF Balanced Advantage Fund			LIC MF Multi Cap Fund		
		As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	As at March 31, 2023
Assets													
Financial Assets													
Cash and cash equivalents	4	1,936.83	677.43	124.86	3,029.29	189.97	118.08	991.10	3,180.87	8,301.56	5,099.95	2,955.78	
Balances with bank(s)	5	26.24	94.44	3.72	17.66	3.50	2.15	76.04	101.95	81.11	182.95	47.94	
Derivative financial instruments	6	-	-	-	-	-	2.20	-	-	25.81	-	-	
Receivables	7	75.10	70.38	-	-	331.25	53.17	1,020.02	20.03	0.23	18.35	7.88	
Investments	8	27,446.85	12,475.76	5,429.71	12,906.92	2,046.14	2,620.02	87,251.93	98,525.41	1,09,197.42	88,148.33	46,153.85	
Other financial assets	9	14.55	9.71	2.27	833.51	6.26	1.94	500.52	539.10	647.60	47.99	238.63	
Non-Financial Assets													
Other non-financial assets	10	-	-	-	-	-	-	-	-	-	-	-	
Total Assets (A)		29,499.57	13,327.72	5,560.56	16,787.38	2,577.12	2,797.56	89,839.61	1,02,367.36	1,18,253.73	93,497.57	49,404.08	
Liabilities													
Financial Liabilities													
Derivative financial instruments	11	-	-	-	92.01	16.45	-	140.35	127.21	-	-	-	
Payables	12	469.50	84.97	8.84	2,374.30	384.38	22.83	265.09	128.41	174.64	355.86	158.86	
Borrowings	13	-	-	-	-	-	-	-	-	-	-	-	
Other financial liabilities	14	54.26	25.39	20.97	10.12	4.10	5.08	283.73	237.93	296.82	305.61	109.31	
Non-Financial Liabilities													
Provisions		-	-	-	-	-	-	-	-	-	-	-	
Other non-financial liabilities	15	0.64	0.08	0.20	0.25	0.16	0.09	4.83	3.02	5.06	3.73	1.16	
Total Liabilities (B)		524.40	110.44	30.01	2,476.68	405.09	28.00	694.00	496.57	476.52	665.20	269.33	
Net assets attributable to holder of redeemable units		28,975.17	13,217.28	5,530.55	14,310.70	2,172.03	2,769.56	89,145.61	1,01,870.79	1,17,777.21	92,832.37	49,134.75	

The Notes referred to herein form an integral part of the Balance Sheet in terms of our report issued

For Deloitte Haskins & Sells LLP Chartered Accountants	For and on behalf of LIC Mutual Fund Trustee Private Limited	For and on behalf of LIC Mutual Fund Asset Management Limited				
			sd/-	sd/-	sd/-	sd/-
Pallavi A. Gorakshakar Partner	Rammohan Bhawe Director	Ravi Kumar Jha Managing Director & CEO	Dikshit Mittal Fund Manager - Equity	Yogesh Patil Chief Investment Officer - Equity	Pratik Harish Shroff Fund Manager - Fixed Income	
Mumbai Date: June 29, 2024	sd/- Thomas Panamthanath Director	sd/- Praveen Garg Director	sd/- Rahul Singh Senior Fund Manager - Fixed Income	sd/- Jaiprakash Toshniwal Fund Manager Equity	sd/- Sumit Bhatnagar Fund Manager - Equity	

LIC MUTUAL FUND
Balance Sheet as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	Note no.	LIC MF Conservative Hybrid Fund			LIC MF Medium to Long Duration Fund			LIC MF Gift Fund			LIC MF Liquid Fund		
		As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Assets													
Financial Assets													
Cash and cash equivalents	4	68.85	40.05	181.52	770.98	1,252.57	1,103.40	92.02	388.93	1,446.14	3,685.55	-	1,05,355.41
Balances with bank(s)	5	14.38	12.98	12.67	33.61	7.35	10.65	25.72	4.23	5.34	137.95	311.98	282.53
Derivative financial instruments	6	-	-	-	-	-	-	-	-	-	-	-	-
Receivables	7	-	-	-	-	-	2,632.80	-	-	-	0.18	5.80	0.08
Investments	8	5,021.39	6,005.33	6,256.12	16,011.15	11,173.28	9,241.00	4,520.56	4,005.58	4,535.22	9,86,881.11	5,21,911.47	5,54,268.81
Other financial assets	9	95.85	81.84	41.42	243.14	136.12	168.04	84.95	80.86	63.77	81.02	481.80	631.93
Non-Financial Assets													
Other non-financial assets	10	-	-	-	-	-	-	-	-	-	-	-	-
Total Assets (A)		5,200.47	6,140.20	6,491.73	17,058.88	12,569.32	13,155.89	4,723.25	4,479.60	6,050.47	9,90,785.81	5,22,711.05	6,60,538.76
Liabilities													
Financial Liabilities													
Derivative financial instruments	11	-	-	-	-	-	-	-	-	-	-	-	-
Payables	12	10.68	5.59	1.69	1.41	503.41	2,534.04	0.01	0.27	507.31	3.98	1.29	0.28
Borrowings	13	-	-	-	-	-	-	-	-	-	1,59,846.72	14,963.50	-
Other financial liabilities	14	37.55	28.99	31.82	56.38	25.38	31.84	23.14	13.58	16.04	427.92	397.68	277.09
Non-Financial Liabilities													
Provisions		-	-	-	-	-	-	-	-	-	-	-	-
Other non-financial liabilities	15	2.19	2.51	2.91	0.58	0.57	0.22	0.32	0.35	0.14	12.12	10.23	4.77
Total Liabilities (B)		50.42	37.09	36.42	58.37	529.56	2,566.10	23.47	14.20	523.49	1,60,290.74	15,372.70	282.14
Net assets attributable to holder of redeemable units		5,150.05	6,103.11	6,455.31	17,000.51	12,039.96	10,589.79	4,699.78	4,465.40	5,526.98	8,30,495.07	5,07,338.35	6,60,256.62

The Notes referred to herein form an integral part of the Balance Sheet
In terms of our report issued

For Deloitte Haskins & Sells LLP
Chartered Accountants

sd/-
Pallavi A. Gorakshakar
Partner

For and on behalf of
LIC Mutual Fund Trustee Private Limited

sd/-
Rammohan Bhawe
Director

For and on behalf of
LIC Mutual Fund Asset Management Limited

sd/-
Ravi Kumar Jha
Managing Director & CEO

sd/-
Pratik Harish Shroff
Fund Manager -Fixed Income

Mumbai
Date: June 29, 2024

sd/-
Thomas Panamthanath
Director

sd/-
Karan Doshi
Fund Manager - Equity

sd/-
Rahul Singh
Senior Fund Manager - Fixed Income

LIC MUTUAL FUND
Balance Sheet as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	Note no.	LIC MF Low Duration Fund			LIC MF Banking & PSU Fund			LIC MF Short Duration Fund			LIC MF Overnight Fund		
		As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Assets													
Financial Assets													
Cash and cash equivalents	4	9,371.40	1,492.82	19,468.31	2,294.60	846.52	1,717.21	403.30	102.08	1,278.36	56,537.22	45,370.15	88,375.67
Balances with bank(s)	5	392.97	106.88	2,203.16	109.88	24.68	93.28	325.99	214.41	1.14	42.93	9.49	63.73
Derivative financial instruments	6	-	-	-	-	-	-	-	-	-	-	-	-
Receivables	7	3.34	35.64	2.18	0.15	0.02	426.07	523.12	251.42	2,211.84	13.88	0.01	-
Investments	8	1,21,413.30	63,361.62	1,12,858.49	1,30,917.00	1,09,583.37	1,29,761.08	7,037.17	9,809.40	19,063.10	2,992.01	4,496.52	499.73
Other financial assets	9	1,401.97	771.69	1,498.36	3,218.35	3,109.27	3,000.24	233.15	272.33	367.49	129.59	79.06	144.94
Non-Financial Assets													
Other non-financial assets	10	-	-	-	-	-	-	-	-	-	-	-	-
Total Assets (A)		1,32,582.98	65,768.65	1,36,030.50	1,36,539.98	1,13,563.86	1,34,997.88	8,522.73	10,649.64	22,921.93	59,715.63	49,955.23	89,084.07
Liabilities													
Financial Liabilities													
Derivative financial instruments	11	-	-	-	-	-	-	-	-	-	-	-	-
Payables	12	183.06	119.74	54.71	150.69	33.17	31.43	36.30	268.94	1,066.31	0.01	-	-
Borrowings	13	6,758.52	-	-	-	-	-	-	-	-	-	-	-
Other financial liabilities	14	314.20	69.97	113.03	100.97	64.17	128.98	21.56	219.54	32.34	39.83	17.24	64.54
Non-Financial Liabilities													
Provisions	15	-	-	-	-	-	-	-	-	-	-	-	-
Other non-financial liabilities		3.26	2.74	1.11	1.97	2.22	1.56	0.72	0.48	0.27	0.39	0.56	0.20
Total Liabilities (B)		7,259.04	192.45	168.85	253.63	99.56	161.97	58.58	488.96	1,098.92	40.23	17.80	64.74
Net assets attributable to holder of redeemable units		1,25,323.94	65,576.20	1,35,861.65	1,36,286.35	1,13,464.30	1,34,835.91	8,464.15	10,160.68	21,823.01	59,675.40	49,937.43	89,019.33

The Notes referred to herein form an integral part of the Balance Sheet
In terms of our report issued

For Deloitte Haskins & Sells LLP

Chartered Accountants

sd/-

Pallavi A. Gorakshakar

Partner

For and on behalf of

LIC Mutual Fund Trustee Private Limited

sd/-

Rammohan Bhawe

Director

For and on behalf of

LIC Mutual Fund Asset Management Limited

sd/-

Ravi Kumar Jha

Managing Director & CEO

sd/-

Marzban Irani

Chief Investment Officer - Fixed Income

sd/-

Pratik Harish Shroff

Fund Manager - Fixed Income

Mumbai

Date: June 29, 2024

sd/-

Thomas Panamthanath

Director

sd/-

Praveen Garg

Director

sd/-

Rahul Singh

Senior Fund Manager - Fixed Income

LIC MUTUAL FUND
Balance Sheet as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	Note no.	LIC MF Ultra Short Duration Fund			LIC MF Money Market Fund			LIC MF BSE Sensex Index Fund			LIC MF Nifty 50 Index Fund		
		As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Assets													
Financial Assets													
Cash and cash equivalents	4	270.04	311.19	768.33	514.67	263.06	434.31	31.08	27.13	434.31	368.57	69.58	21.29
Balances with bank(s)	5	15.70	1.72	193.86	6.49	10.81	4.58	6.94	5.25	4.58	42.03	4.64	4.01
Derivative financial instruments	6	-	-	-	-	-	-	-	-	-	-	-	-
Receivables	7	-	-	-	-	-	0.03	-	24.04	0.03	12.54	27.61	29.16
Investments	8	23,767.19	2,444.86	2,449.00	1,903.84	4,905.78	5,072.50	7,816.83	7,022.76	5,072.50	29,447.99	5,662.15	5,190.17
Other financial assets	9	291.55	48.21	67.10	13.49	30.61	92.12	8.60	7.60	92.12	6.19	1.60	2.38
Non-Financial Assets													
Other non-financial assets	10	-	-	-	-	-	-	-	-	-	-	-	-
Total Assets (A)		24,344.48	2,805.98	3,478.29	2,438.49	5,210.26	5,603.54	7,863.45	7,086.78	5,603.54	29,877.32	5,765.58	5,247.01
Liabilities													
Financial Liabilities													
Derivative financial instruments	11	-	-	-	-	-	-	-	-	-	-	-	-
Payables	12	19.25	8.85	4.21	290.24	5.23	408.69	16.69	41.91	-	250.91	78.42	40.88
Borrowings	13	189.82	-	-	-	-	-	-	-	-	-	-	-
Other financial liabilities	14	224.30	3.00	9.85	3.42	4.17	8.45	20.75	11.19	-	64.16	5.64	8.35
Non-Financial Liabilities													
Provisions	15	-	-	-	-	-	-	-	-	-	-	-	-
Other non-financial liabilities		0.78	0.17	0.10	0.06	0.21	0.19	0.42	0.44	0.19	0.68	0.21	0.08
Total Liabilities (B)		434.15	12.02	14.16	293.72	9.61	417.33	37.86	53.54	417.33	315.75	84.27	49.31
Net assets attributable to holder of redeemable units		23,910.33	2,793.96	3,464.13	2,144.77	5,200.65	5,186.21	7,825.59	7,033.24	5,186.21	29,561.57	5,681.31	5,197.70

The Notes referred to herein form an integral part of the Balance Sheet
In terms of our report issued

For Deloitte Haskins & Sells LLP
Chartered Accountants

sd/-
Pallavi A. Gorakshakar
Partner

For and on behalf of
LIC Mutual Fund Trustee Private Limited

sd/-
Ravi Kumar Jha
Managing Director & CEO

For and on behalf of
LIC Mutual Fund Asset Management Limited

sd/-
Sumit Bhatnagar
Fund Manager - Equity

sd/-
Rahul Singh
Senior Fund Manager - Fixed Income

Mumbai
Date: June 29, 2024

sd/-
Praveen Garg
Director

sd/-
Sumit Bhatnagar
Fund Manager - Equity

sd/-
Rahul Singh
Senior Fund Manager - Fixed Income

LIC MUTUAL FUND

Balance Sheet as at March 31, 2024

(All amount in lakhs, unless otherwise stated)

Particulars	Note no.	LIC MF Nifty 8-13 yr G-Sec ETF			LIC MF Nifty 50 ETF			LIC MF BSE Sensex ETF			LIC MF Nifty 100 ETF			LIC MF Nifty Midcap 100 ETF
		As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024
Assets														
Financial Assets														
Cash and cash equivalents	4	529.69	99.28	2,214.02	58.90	23.18	105.70	27.87	196.15	84.53	72.61	333.01	370.93	176.76
Balances with bank(s)	5	0.96	0.07	0.91	4.48	189.12	2.04	2.10	2.07	2.03	5.43	3.52	2.29	14.00
Derivative financial instruments	6	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables	7	-	25,303.60	-	181.65	598.97	189.98	-	232.79	-	415.57	443.89	151.10	269.07
Investments	8	2,02,365.30	95,272.49	88,761.59	75,526.09	65,605.43	64,629.76	75,578.00	61,176.74	59,075.81	65,446.75	53,137.36	54,874.19	51,509.23
Other financial assets	9	1,971.68	1,080.39	1,003.75	5.64	2.64	20.75	4.85	3.06	3.13	10.73	4.20	98.57	3.00
Non-Financial Assets														
Other non-financial assets	10	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Assets (A)		2,04,867.63	1,21,755.83	91,980.27	75,776.76	66,419.34	64,948.23	75,612.82	61,610.81	59,165.50	65,951.09	53,921.98	55,497.08	51,972.06
Liabilities														
Financial Liabilities														
Derivative financial instruments	11	-	-	-	-	-	-	-	-	-	-	-	-	-
Payables	12	-	25,047.88	-	182.63	784.33	130.52	-	413.14	44.05	417.68	717.87	581.14	400.22
Borrowings	13	-	-	-	-	-	-	-	-	-	-	-	-	-
Other financial liabilities	14	38.19	24.92	21.31	18.54	10.41	11.32	20.61	10.92	10.08	24.92	17.24	15.58	7.71
Non-Financial Liabilities														
Provisions	15	-	-	-	-	-	-	-	-	-	-	-	-	-
Other non-financial liabilities		1.77	1.28	0.54	0.84	0.64	0.37	0.67	1.58	0.32	0.75	0.76	0.33	0.27
Total Liabilities (B)		39.96	25,074.08	21.85	202.01	795.38	142.21	21.28	425.64	54.45	443.35	735.87	597.05	408.20
Net assets attributable to holder of redeemable units		2,04,827.67	96,681.75	91,958.42	75,574.75	65,623.96	64,806.02	75,591.54	61,185.17	59,111.05	65,507.74	53,186.11	54,900.03	51,563.86

The Notes referred to herein form an integral part of the Balance Sheet
In terms of our report issued

For Deloitte Haskins & Sells LLP

Chartered Accountants

sd/-

Pallavi A. Gorakshakar

Partner

For and on behalf of

LIC Mutual Fund Trustee Private Limited

sd/-

Rammohan Bhawe

Director

For and on behalf of

LIC Mutual Fund Asset Management Limited

sd/-

Ravi Kumar Jha

Managing Director & CEO

sd/-

Marzban Irani

Chief Investment Officer -
Fixed Income

sd/-

Pratik Harish Shroff

Fund Manager - Fixed Income

Mumbai
Date: June 29, 2024sd/-
Thomas Panamthanath

Director

sd/-

Praveen Garg

Director

sd/-

Sumit Bhatnagar

Fund Manager - Equity

LIC MUTUAL FUND
Revenue Account for the year/period ended March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	Note no.	LIC MF Unit Linked Insurance Scheme (ULIS)		LIC MF Aggressive Hybrid Fund		LIC MF Flexi Cap Fund		LIC MF Large Cap Fund		LIC MF ELSS Tax Saver	
		From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023
INCOME											
Interest income	16	716.47	580.34	841.70	641.30	261.19	87.31	380.07	121.65	215.28	96.57
Dividend income		279.41	281.49	394.87	337.37	494.23	374.52	1,091.26	674.70	543.00	311.43
Gain on fair value changes	17	5,249.21	-	3,435.84	87.87	2,892.82	-	11,599.15	-	16,374.94	-
Gain on sale/ redemptions of investments	18	3,898.74	3,326.91	8,457.38	4,607.16	18,449.65	9,131.05	14,845.93	5,029.45	4,605.12	7,929.46
Load and other income		0.57	5.04	6.04	9.62	13.80	21.68	26.66	25.04	0.24	2.39
Total Income (A)		10,144.40	4,193.78	13,135.83	5,683.32	22,111.69	9,614.56	27,943.07	5,850.84	21,738.58	8,339.85
Expenses											
Finance costs		-	-	-	-	-	-	-	-	-	-
Fees and commission expense	19	1,025.39	979.23	1,040.58	855.67	1,588.24	929.60	1,998.92	1,387.94	1,579.07	905.75
Loss on fair value changes	20	-	3,720.35	-	3,361.63	-	6,553.39	-	6,039.25	-	7,103.39
Loss on sale/ redemptions of investments	21	43.21	1,084.57	376.60	1,550.22	1,121.57	2,341.33	805.83	1,052.94	261.70	1,199.49
Others	22	103.84	113.89	229.36	135.47	593.11	263.81	532.66	214.15	255.61	219.56
Total Expense (B)		1,172.44	5,898.04	1,646.54	5,902.99	3,302.92	10,088.13	3,337.41	8,694.28	2,096.38	9,428.19
Surplus/ (deficit) for the reporting period (A-B)		8,971.96	(1,704.26)	11,489.29	(219.67)	18,808.77	(473.57)	24,605.66	(2,843.44)	19,642.20	(1,088.34)

The Notes referred to herein form an integral part of the Revenue Account
As per our report of even date

For Deloitte Haskins & Sells LLP

Chartered Accountants

For and on behalf of

LIC Mutual Fund Trustee
Private Limited

For and on behalf of

LIC Mutual Fund Asset Management Limited

sd/-

Pallavi A. Gorakshakar
Partner

sd/-

Rammohan Bhawe
Director

sd/-

Ravi Kumar Jha
Managing Director & CEO

sd/-

Dikshit Mittal
Fund Manager - Equity

sd/-

Yogesh Patil
Chief Investment Officer - Equity

sd/-

Pratik Harish Shroff
Fund Manager - Fixed Income

Mumbai

Date: June 29, 2024

sd/-

Thomas Panamthanath
Director

sd/-

Praveen Garg
Director

sd/-

Karan Doshi
Fund Manager - Equity

sd/-

Jaiprakash Toshniwal
Fund Manager - Equity

sd/-

Sumit Bhatnagar
Fund Manager - Equity

LIC MUTUAL FUND
Revenue Account for the year/period ended March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	Note no.	LIC MF Children's Fund		LIC MF Infrastructure Fund		LIC MF Large & Mid Cap Fund		LIC MF Banking and Financial Services Fund		LIC MF Arbitrage Fund	
		From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023
INCOME											
Interest income	16	14.62	11.96	53.56	23.94	703.61	473.87	70.01	25.79	46.92	8.12
Dividend income		10.90	12.10	105.44	80.75	2,167.49	1,717.66	201.88	61.21	34.25	44.68
Gain on fair value changes	17	207.23	3.07	4,093.37	-	33,586.96	-	1,100.44	60.98	520.37	76.15
Gain on sale/ redemptions of investments	18	160.68	127.57	2,316.92	1,374.85	47,410.69	17,273.48	2,685.97	859.86	1,794.40	2,015.81
Load and other income		0.19	2.94	2.86	7.47	63.39	74.83	5.62	4.85	0.56	0.31
Total Income (A)		393.62	157.64	6,572.15	1,487.01	83,932.14	19,539.84	4,063.92	1,012.69	2,396.50	2,145.07
Expenses											
Finance costs		-	-	-	-	-	-	-	-	-	-
Fees and commission expense	19	28.99	25.50	287.08	202.42	3,530.42	3,428.26	519.02	189.27	14.41	15.75
Loss on fair value changes	20	-	118.89	-	902.89	-	22,880.81	-	-	181.15	70.47
Loss on sale/ redemptions of investments	21	10.31	38.59	1.44	95.35	7,022.69	4,045.78	159.00	132.68	1,817.20	1,812.63
Others	22	6.92	8.32	63.01	36.17	1,469.16	741.93	114.62	48.68	88.13	106.82
Total Expense (B)		46.22	191.30	351.53	1,236.83	12,022.27	31,096.78	792.64	370.63	2,100.89	2,005.67
Surplus/ (deficit) for the reporting period (A-B)		347.40	(33.66)	6,220.62	250.18	71,909.87	(11,556.94)	3,271.28	642.06	295.61	139.40

The Notes referred to herein form an integral part of the Revenue Account
As per our report of even date

For Deloitte Haskins & Sells LLP

Chartered Accountants

For and on behalf of

LIC Mutual Fund Trustee
Private Limited

For and on behalf of

LIC Mutual Fund Asset Management Limited

sd/-

Pallavi A. Gorakshakar
Partner

sd/-

Rammohan Bhawe
Director

sd/-

Ravi Kumar Jha
Managing Director & CEO

sd/-

Dikshit Mittal
Fund Manager - Equity

sd/-

Yogesh Patil
Chief Investment Officer - Equity

sd/-

Pratik Harish Shroff
Fund Manager - Fixed Income

Mumbai

Date: June 29, 2024

sd/-

Thomas Panamthanath
Director

sd/-

Praveen Garg
Director

sd/-

Karan Doshi
Fund Manager - Equity

sd/-

Jaiprakash Toshniwal
Fund Manager - Equity

sd/-

Sumit Bhatnagar
Fund Manager - Equity

LIC MUTUAL FUND
Revenue Account for the year/period ended March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	Note no.	LIC MF Balanced Advantage Fund		LIC MF Multi Cap Fund		LIC MF Conservative Hybrid Fund		LIC MF Medium to Long Duration Fund		LIC MF Gilt Fund	
		From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023
INCOME											
Interest income	16	2,062.55	2,183.42	286.71	352.66	314.72	320.82	1,279.05	787.81	328.03	312.13
Dividend income		903.65	957.96	651.50	62.53	15.99	17.32	-	-	-	-
Gain on fair value changes	17	6,675.73	1,942.40	14,071.09	-	26.87	88.46	179.79	55.19	36.07	13.22
Gain on sale/ redemptions of investments	18	14,512.28	12,475.87	8,735.44	372.56	318.25	42.84	89.55	141.64	74.74	29.48
Load and other income		9.94	120.97	56.94	16.71	2.01	4.08	1.06	7.71	0.03	0.34
Total Income (A)		24,164.15	17,680.62	23,801.68	804.46	677.84	473.52	1,549.45	992.35	438.87	355.17
Expenses											
Finance costs		-	-	-	-	-	-	-	-	-	-
Fees and commission expense	19	1,733.46	2,088.71	1,348.34	407.11	111.46	127.78	118.03	78.27	47.97	50.12
Loss on fair value changes	20	71.92	41.64	-	2,043.32	106.50	18.48	-	0.06	-	0.20
Loss on sale/ redemptions of investments	21	6,461.18	10,726.41	871.04	152.23	6.22	182.99	140.60	370.57	25.25	130.87
Others	22	479.05	486.68	320.82	164.59	11.85	11.05	19.11	15.73	9.61	10.35
Total Expense (B)		8,745.61	13,343.44	2,540.20	2,767.25	236.03	340.30	277.74	464.63	82.83	191.54
Surplus/ (deficit) for the reporting period (A-B)		15,418.54	4,337.18	21,261.48	(1,962.79)	441.81	133.22	1,271.71	527.72	356.04	163.63

The Notes referred to herein form an integral part of the Revenue Account
As per our report of even date

For Deloitte Haskins & Sells LLP

Chartered Accountants

For and on behalf of

LIC Mutual Fund Trustee
Private Limited

For and on behalf of

LIC Mutual Fund Asset Management Limited

sd/-

Pallavi A. Gorakshakar
Partner

sd/-

Rammohan Bhawe
Director

sd/-

Ravi Kumar Jha
Managing Director & CEO

sd/-

Dikshit Mittal
Fund Manager - Equity

sd/-

Yogesh Patil
Chief Investment Officer - Equity

sd/-

Pratik Harish Shroff
Fund Manager - Fixed Income

Mumbai

Date: June 29, 2024

sd/-

Thomas Panamthanath
Director

sd/-

Praveen Garg
Director

sd/-

Karan Doshi
Fund Manager - Equity

sd/-

Jaiprakash Toshniwal
Fund Manager - Equity

sd/-

Marzban Irani
Chief Investment Officer - Fixed Income

sd/-

Rahul Singh
Senior Fund Manager - Fixed Income

LIC MUTUAL FUND
Revenue Account for the year/period ended March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	Note no.	LIC MF Liquid Fund		LIC MF Low Duration Fund		LIC MF Banking & PSU Fund		LIC MF Short Duration Fund		LIC MF Overnight Fund	
		From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023
INCOME											
Interest income	16	63,805.85	32,802.16	8,819.96	5,456.26	8,296.36	7,946.87	867.08	1,008.51	3,233.42	2,903.91
Dividend income		-	-	-	-	-	-	-	-	-	-
Gain on fair value changes	17	151.74	92.67	275.56	175.58	1,161.44	120.18	58.33	121.98	0.51	4.49
Gain on sale/ redemptions of investments	18	116.33	10.26	94.32	38.32	360.02	101.12	107.28	91.71	0.02	0.54
Load and other income		6.83	4.47	1.88	8.49	0.48	3.08	0.34	0.28	0.20	0.03
Total Income (A)		64,080.75	32,909.56	9,191.72	5,678.65	9,818.30	8,171.25	1,033.03	1,222.48	3,234.15	2,908.97
Expenses											
Finance costs		690.57	14.50	7.93	2.40	-	-	-	-	-	-
Fees and commission expense	19	1,073.71	687.58	497.10	413.34	366.62	435.76	127.45	160.38	41.49	51.56
Loss on fair value changes	20	12.51	13.77	25.73	85.55	-	155.86	3.45	4.42	-	-
Loss on sale/ redemptions of investments	21	234.01	85.68	192.03	856.23	709.00	2,242.70	89.43	709.44	4.95	0.36
Others	22	457.97	318.02	103.56	78.86	92.65	97.14	15.99	20.10	31.62	28.90
Total Expense (B)		2,468.77	1,119.55	826.35	1,436.38	1,168.27	2,931.46	236.32	894.34	78.06	80.82
Surplus/ (deficit) for the reporting period (A-B)		61,611.98	31,790.01	8,365.37	4,242.27	8,650.03	5,239.79	796.71	328.14	3,156.09	2,828.15

The Notes referred to herein form an integral part of the Revenue Account
As per our report of even date

For Deloitte Haskins & Sells LLP

Chartered Accountants

For and on behalf of

LIC Mutual Fund Trustee
Private Limited

For and on behalf of

LIC Mutual Fund Asset Management Limited

sd/-

Pallavi A. Gorakshakar
Partner

sd/-

Ramohan Bhawe
Director

sd/-

Ravi Kumar Jha
Managing Director & CEO

sd/-

Marzban Irani
Chief Investment Officer - Fixed Income

sd/-

Pratik Harish Shroff
Fund Manager - Fixed Income

sd/-

Rahul Singh
Senior Fund Manager - Fixed Income

Mumbai

Date: June 29, 2024

sd/-

Praveen Garg
Director

sd/-

Thomas Panamthanath
Director

LIC MUTUAL FUND
Revenue Account for the year/period ended March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	Note no.	LIC MF Ultra Short Duration Fund		LIC MF Money Market Fund		LIC MF BSE Sensex Index Fund		LIC MF Nifty 50 Index Fund		LIC MF Nifty 8-13 yr G-Sec ETF	
		From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023
INCOME											
Interest income	16	885.45	229.39	252.14	516.18	1.91	2.77	5.46	1.93	8,771.80	7,424.08
Dividend income		-	-	-	-	98.88	76.51	218.72	79.64	-	-
Gain on fair value changes	17	15.17	-	9.39	2.07	1,193.71	-	3,782.34	-	1,801.59	2,294.29
Gain on sale/ redemptions of investments	18	4.30	2.29	0.76	3.66	478.66	286.47	426.81	476.87	797.03	264.91
Load and other income		0.03	0.01	0.03	-	1.25	0.37	0.19	0.35	1.07	0.05
Total Income (A)		904.95	231.69	262.32	521.91	1,774.41	366.12	4,433.52	558.79	11,371.49	9,983.33
Expenses											
Finance costs		0.29	-	-	-	-	-	-	-	-	-
Fees and commission expense	19	78.43	5.01	10.14	17.56	38.59	30.42	115.04	24.17	118.70	114.79
Loss on fair value changes	20	-	4.49	1.13	8.75	-	264.88	-	424.56	-	-
Loss on sale/ redemptions of investments	21	11.42	12.03	0.02	72.64	7.40	13.41	56.61	24.89	558.60	4,801.08
Others	22	17.47	9.23	3.08	10.41	11.94	14.74	27.52	14.73	86.38	71.77
Total Expense (B)		107.61	30.76	14.37	109.36	57.93	323.45	199.17	488.35	763.68	4,987.64
Surplus/ (deficit) for the reporting period (A-B)		797.34	200.93	247.95	412.55	1,716.48	42.67	4,234.35	70.44	10,607.81	4,995.69

The Notes referred to herein form an integral part of the Revenue Account
As per our report of even date

For Deloitte Haskins & Sells LLP

Chartered Accountants

For and on behalf of

LIC Mutual Fund Trustee
Private Limited

For and on behalf of

LIC Mutual Fund Asset Management Limited

sd/-

Pallavi A. Gorakshakar
Partner

sd/-

Rammohan Bhawe
Director

sd/-

Ravi Kumar Jha
Managing Director & CEO

sd/-

Marzban Irani
Chief Investment Officer - Fixed Income

sd/-

Sumit Bhatnagar
Fund Manager - Equity

sd/-

Pratik Harish Shroff
Fund Manager - Fixed Income

Mumbai

Date: June 29, 2024

sd/-

Thomas Panamthanath
Director

sd/-

Praveen Garg
Director

sd/-

Rahul Singh
Senior Fund Manager - Fixed Income

LIC MUTUAL FUND
Revenue Account for the year/ period ended March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	Note no.	LIC MF Nifty 50 ETF		LIC MF BSE Sensex ETF		LIC MF Nifty 100 ETF		LIC MF Nifty Midcap 100 ETF
		From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	
INCOME								
Interest income	16	3.72	3.47	3.14	3.62	2.97	2.96	28.61
Dividend income		1,046.23	935.95	927.56	806.54	867.19	796.31	77.42
Gain on fair value changes	17	11,419.72	-	11,857.58	-	11,751.64	-	260.01
Gain on sale/ redemptions of investments	18	7,071.87	2,504.38	3,547.94	2,443.55	6,058.41	2,496.65	18.85
Load and other income		0.45	0.03	0.01	-	0.23	0.03	-
Total Income (A)		19,541.99	3,443.83	16,336.23	3,253.71	18,680.44	3,295.95	384.89
Expenses								
Finance costs		-	-	-	-	-	-	-
Fees and commission expense	19	27.40	22.57	36.09	19.63	131.57	114.56	5.73
Loss on fair value changes	20	-	2,707.37	-	1,916.08	-	3,410.40	-
Loss on sale/ redemptions of investments	21	94.01	297.66	39.77	134.64	264.65	665.15	554.98
Others	22	81.24	64.51	57.43	62.23	70.74	56.21	96.24
Total Expense (B)		202.65	3,092.11	133.29	2,132.58	466.96	4,246.32	656.95
Surplus/ (deficit) for the reporting period (A-B)		19,339.34	351.72	16,202.94	1,121.13	18,213.48	(950.37)	(272.06)

The Notes referred to herein form an integral part of the Revenue Account
As per our report of even date

For Deloitte Haskins & Sells LLP		For and on behalf of	
Chartered Accountants	sd/- Pallavi A. Gorakshakar Partner	sd/- Rammohan Bhawe Director	sd/- Ravi Kumar Jha Managing Director & CEO
Mumbai	Date: June 29, 2024	sd/- Thomas Panamthanath Director	sd/- Sumit Bhatnagar Fund Manager - Equity

LIC MUTUAL FUND
Cash Flow Statement for the year/period ended March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Unit Linked Insurance Scheme (ULIS)		LIC MF Aggressive Hybrid Fund		LIC MF Flexi Cap Fund		LIC MF Large Cap Fund		LIC MF ELSS Tax Saver	
	From April 1, 2023 to March 31, 2024	From April 1, 2023 to March 31, 2024	From April 1, 2023 to March 31, 2024	From April 1, 2023 to March 31, 2024	From April 1, 2023 to March 31, 2024	From April 1, 2023 to March 31, 2024	From April 1, 2023 to March 31, 2024	From April 1, 2023 to March 31, 2024	From April 1, 2023 to March 31, 2024	From April 1, 2023 to March 31, 2024
Cashflow from operating activity										
Net surplus/ (deficit) for the year	8,971.96	(1,704.26)	(219.67)	18,808.77	(473.57)	24,605.66	(2,843.44)	19,642.20	(1,088.34)	
Adjustments to reconcile surplus/ (deficit) to net cash flows:										
Add/ (less): Changes in unrealised gain/ loss provided/ (written back)	(5,249.21)	3,738.45	3,303.74	(2,892.82)	6,636.49	(11,599.15)	6,081.15	(16,374.94)	7,158.00	
Add/ (less): Interest income	(716.47)	(580.34)	(641.30)	(261.19)	(87.31)	(380.07)	(121.65)	(215.28)	(96.57)	
Add/ (less): Dividend income	(279.41)	(281.49)	(337.37)	(494.23)	(374.52)	(1,091.26)	(674.70)	(543.00)	(311.43)	
Add/ (less): Finance cost	-	-	-	-	-	-	-	-	-	
Operating surplus/ (deficit) before working capital changes	2,726.87	1,172.36	2,105.40	15,160.53	5,701.09	11,535.18	2,441.36	2,508.98	5,661.66	
Adjustments for:-										
(Increase)/ decrease in receivables	6.17	171.96	(391.65)	(2,531.15)	(268.22)	(487.56)	0.42	68.59	(127.69)	
(Increase)/ decrease in other financial assets	3.63	(0.10)	(4.16)	(39.89)	(3.47)	(74.56)	281.07	(31.42)	(6.42)	
Purchase of investments	(10,748.10)	(28,583.02)	(39,590.36)	(1,40,744.15)	(43,793.52)	(1,33,156.03)	(24,617.38)	(75,273.70)	(34,184.72)	
Sales/ redemption of investments	9,274.63	26,430.69	43,167.63	92,294.06	38,460.23	73,311.39	20,743.04	31,182.17	27,674.35	
Increase/ (decrease) in payables	45.77	(8.82)	237.44	618.54	360.33	345.28	(1,413.95)	243.31	9.36	
Increase/ (decrease) in other financial liabilities	(93.83)	(253.49)	(19.63)	70.62	(3.20)	87.89	(17.36)	109.07	(81.69)	
Increase/ (decrease) in other non-financial liabilities	(0.21)	1.59	3.63	(3.18)	5.45	(2.49)	5.72	(2.35)	0.61	
Interest received	626.49	404.25	594.02	261.05	87.31	380.07	121.65	215.28	96.57	
Dividend received	279.59	280.80	337.78	494.23	375.46	1,089.38	674.78	543.00	312.23	
Net cash generated from/ (used in) operating activities (A)	2,121.01	(383.78)	6,440.10	(34,419.34)	921.46	(46,971.45)	(1,780.65)	(40,437.07)	(645.74)	
Cashflow from financing activities										
Issue of unit capital	905.71	1,313.31	1,281.18	6,540.12	557.10	17,623.56	2,849.26	6,144.95	605.13	
Redemption of unit capital	(1,762.56)	(1,153.71)	(2,710.98)	(1,397.69)	(780.13)	(5,832.64)	(2,771.96)	(1,352.28)	(637.17)	
Increase/ (decrease) in unit premium reserve/ equalisation reserve	(1,693.83)	237.09	(4,145.60)	31,928.18	(1,091.22)	38,347.51	145.69	37,205.17	646.46	
Income distribution	-	-	(860.76)	-	(94.53)	-	(0.86)	(135.60)	(112.14)	
Proceeds from borrowing	-	-	-	-	-	-	-	-	-	
Repayment of borrowing	-	-	-	-	-	-	-	-	-	
Finance cost paid	-	-	-	-	-	-	-	-	-	
Net cash generated from/ (used in) financing activities (B)	(2,550.68)	396.69	(6,436.16)	37,070.61	(1,408.78)	50,138.43	222.13	41,862.24	502.28	

LIC MUTUAL FUND
Cash Flow Statement for the year/period ended March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Unit Linked Insurance Scheme (ULIS)		LIC MF Aggressive Hybrid Fund		LIC MF Flexi Cap Fund		LIC MF Large Cap Fund		LIC MF ELSS Tax Saver	
	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023
Net increase/ (decrease) in cash and cash equivalents (A+B)	(429.67)	12.91	(1,094.35)	3.94	2,651.27	(487.32)	3,166.98	(1,558.52)	1,425.17	(143.46)
Cash and cash equivalents as at the beginning of the year/ period	1,316.48	1,303.57	1,548.67	1,544.73	1,214.25	1,701.57	2,493.15	4,051.67	1,845.84	1,989.30
Cash and cash equivalents as at the end of the year/ period	886.81	1,316.48	454.32	1,548.67	3,865.52	1,214.25	5,660.13	2,493.15	3,271.01	1,845.84
Components of cash and cash equivalents										
Balance with banks - in current account	33.33	21.39	38.92	16.98	128.82	103.78		42.56	143.63	82.30
Reverse repurchase transactions/ tri-party repo (TREP)	853.48	1,295.09	415.40	1,531.69	3,736.70	1,110.47	5,531.31	2,450.59	3,127.38	1,763.54
	886.81	1,316.48	454.32	1,548.67	3,865.52	1,214.25	5,660.13	2,493.15	3,271.01	1,845.84

The cash flow statement is prepared as per the indirect method specified in Indian Accounting Standard 7 (IndAS-7) on Cash Flow Statements. As per our report of even date.

For Deloitte Haskins & Sells LLP
Chartered Accountants

For and on behalf of
LIC Mutual Fund Trustee
Private Limited

For and on behalf of
LIC Mutual Fund Asset Management Limited

sd/-

Pallavi A. Gorakshakar
Partner

sd/-

Rammohan Bhawe
Director

sd/-

Ravi Kumar Jha
Managing Director & CEO

sd/-

Dikshit Mittal
Fund Manager - Equity

sd/-

Yogesh Patil
Chief Investment Officer - Equity

sd/-

Pratik Harish Shroff
Fund Manager - Fixed Income

Mumbai

Date: June 29, 2024

sd/-

Thomas Panamthanath
Director

sd/-

Praveen Garg
Director

sd/-

Karan Doshi
Fund Manager - Equity

sd/-

Jaiprakash Toshniwal
Fund Manager - Equity

sd/-

Sumit Bhatnagar
Fund Manager - Equity

LIC MUTUAL FUND
Cash Flow Statement for the year/period ended March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Children's Fund		LIC MF Infrastructure Fund		LIC MF Large & Mid Cap Fund		LIC MF Banking and Financial Services Fund		LIC MF Arbitrage Fund	
	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023
Cashflow from operating activity										
Net surplus/ (deficit) for the year	347.40	(33.66)	6,220.62	250.18	71,909.87	(11,556.94)	3,271.28	642.06	295.61	139.40
Adjustments to reconcile surplus/ (deficit) to net cash flows:										
Add/ (less): Changes in unrealised gain/ loss provided/ (written back)	(207.23)	116.54	(4,093.37)	909.50	(33,586.96)	23,036.22	(1,100.44)	(54.22)	(339.22)	33.15
Add/ (less): Interest income	(14.62)	(11.96)	(53.56)	(23.94)	(703.61)	(473.87)	(70.01)	(25.79)	(46.92)	(8.12)
Add/ (less): Dividend income	(10.90)	(12.10)	(105.44)	(80.75)	(2,167.49)	(1,717.66)	(201.88)	(61.21)	(34.25)	(44.68)
Add/ (less): Finance cost	-	-	-	-	-	-	-	-	-	-
Operating surplus/ (deficit) before working capital changes	114.65	58.82	1,968.25	1,054.99	35,451.81	9,287.75	1,898.95	500.84	(124.78)	119.75
Adjustments for:-										
(Increase)/ decrease in receivables	(0.01)	6.76	0.55	(0.36)	(233.26)	12.98	(4.72)	(70.38)	331.25	(278.08)
(Increase)/ decrease in other financial assets	(0.02)	0.12	(8.27)	(4.12)	14.48	317.76	(6.31)	(6.70)	(933.33)	32.84
Purchase of investments	(408.81)	(587.25)	(12,355.23)	(4,800.61)	(2,51,181.44)	(1,15,907.18)	(27,831.36)	(10,158.16)	(29,110.45)	(30,133.68)
Sales/ redemption of investments	379.70	589.91	4,359.03	3,267.99	2,18,138.11	74,066.27	13,960.70	3,166.32	18,770.03	30,656.22
Increase/ (decrease) in payables	(0.36)	(6.48)	864.03	(1.44)	(494.74)	(822.93)	384.53	76.13	1,989.92	361.55
Increase/ (decrease) in other financial liabilities	2.88	(8.39)	38.89	(5.63)	134.45	(260.21)	28.88	4.43	6.03	(0.99)
Increase/ (decrease) in other non-financial liabilities	0.02	-	0.07	0.07	(3.69)	1.33	0.56	(0.12)	0.09	0.07
Interest received	14.62	10.79	53.56	23.94	703.61	473.87	70.01	25.79	46.92	8.12
Dividend received	10.90	12.17	97.99	80.75	2,088.74	1,717.66	203.35	60.47	34.73	44.37
Net cash generated from/ (used in) operating activities (A)	113.57	76.45	(4,981.13)	(384.42)	4,618.07	(31,112.70)	(11,295.41)	(6,401.38)	(8,989.59)	810.17
Cashflow from financing activities										
Issue of unit capital	14.60	16.88	2,594.95	696.53	13,671.39	27,052.01	10,307.40	5,689.31	11,473.45	1,085.01
Redemption of unit capital	(42.29)	(48.82)	(634.27)	(451.70)	(16,184.67)	(12,930.50)	(3,118.27)	(1,058.10)	(2,367.09)	(1,704.79)
Increase/ (decrease) in unit premium reserve/ equalisation reserve	(45.22)	(44.14)	5,210.02	322.68	(4,287.98)	19,679.41	5,297.48	2,413.46	2,736.71	(117.15)
Income distribution	-	-	-	-	-	(131.25)	-	-	-	-
Proceeds from borrowing	-	-	-	-	-	-	-	-	-	-
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-
Finance cost paid	-	-	-	-	-	-	-	-	-	-
Net cash generated from/ (used in) financing activities (B)	(72.91)	(76.08)	7,170.70	567.51	(6,801.26)	33,669.67	12,486.61	7,044.67	11,843.07	(736.93)

LIC MUTUAL FUND
Cash Flow Statement for the year/period ended March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Children's Fund		LIC MF Infrastructure Fund		LIC MF Large & Mid Cap Fund		LIC MF Banking and Financial Services Fund		LIC MF Arbitrage Fund	
	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023
Net increase/ (decrease) in cash and cash equivalents (A+B)	40.66	0.37	2,189.57	183.09	(2,183.19)	2,556.97	1,191.20	643.29	2,853.48	73.24
Cash and cash equivalents as at the beginning of the year/ period	41.22	40.85	592.69	409.60	10,728.56	8,171.59	771.87	128.58	193.47	120.23
Cash and cash equivalents as at the end of the year/ period	81.88	41.22	2,782.26	592.69	8,545.37	10,728.56	1,963.07	771.87	3,046.95	193.47
Components of cash and cash equivalents										
Balance with banks - in current account	7.45	5.97	82.69	36.30	282.94	90.57	26.24	94.44	17.66	3.50
Reverse repurchase transactions/ tri-party repo (TREP)s	74.43	35.25	2,699.57	556.39	8,262.43	10,637.99	1,936.83	677.43	3,029.29	189.97
	81.88	41.22	2,782.26	592.69	8,545.37	10,728.56	1,963.07	771.87	3,046.95	193.47

The cash flow statement is prepared as per the indirect method specified in Indian Accounting Standard 7 (IndAS-7) on Cash Flow Statements. As per our report of even date.

For Deloitte Haskins & Sells LLP

Chartered Accountants

For and on behalf of

LIC Mutual Fund Trustee
Private Limited

For and on behalf of

LIC Mutual Fund Asset Management Limited

sd/-

Pallavi A. Gorakshakar

Partner

sd/-

Rammohan Bhawe

Director

sd/-

Ravi Kumar Jha

Managing Director & CEO

sd/-

Dikshit Mittal

Fund Manager - Equity

sd/-

Yogesh Patil

Chief Investment Officer - Equity

sd/-

Pratik Harish Shroff

Fund Manager - Fixed Income

Mumbai

Date: June 29, 2024

sd/-

Thomas Panamthanath

Director

sd/-

Praveen Garg

Director

sd/-

Karan Doshi

Fund Manager - Equity

sd/-

Jaiprakash Toshniwal

Fund Manager - Equity

sd/-

Sumit Bhatnagar

Fund Manager - Equity

LIC MUTUAL FUND
Cash Flow Statement for the year/ period ended March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Balanced Advantage Fund		LIC MF Multi Cap Fund		LIC MF Conservative Hybrid Fund		LIC MF Medium to Long Duration Fund		LIC MF Gilt Fund	
	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023
Cashflow from operating activity										
Net surplus/ (deficit) for the year	15,418.54	4,337.18	21,261.48	(1,962.79)	441.81	133.22	1,271.71	527.72	356.04	163.63
Adjustments to reconcile surplus/ (deficit) to net cash flows:										
Add/ (less): Changes in unrealised gain/ loss provided/ (written back)	(6,603.81)	(1,788.81)	(14,071.09)	2,055.06	79.63	(69.74)	(179.79)	(53.95)	(36.07)	(12.37)
Add/ (less): Interest income	(2,062.55)	(2,183.42)	(286.71)	(352.66)	(314.72)	(320.82)	(1,279.05)	(787.81)	(328.03)	(312.13)
Add/ (less): Dividend income	(903.65)	(957.96)	(651.50)	(62.53)	(15.99)	(17.32)	-	-	-	-
Add/ (less): Finance cost	-	-	-	-	-	-	-	-	-	-
Operating surplus/ (deficit) before working capital changes	5,848.53	(593.01)	6,252.18	(322.92)	190.73	(274.66)	(187.13)	(314.04)	(8.06)	(160.87)
Adjustments for:-										
(Increase)/ decrease in receivables	(999.99)	(19.80)	(10.47)	(7.88)	-	-	-	2,632.80	-	-
(Increase)/ decrease in other financial assets	(60.69)	357.71	190.64	(238.63)	(0.10)	0.33	0.12	3.79	14.87	(16.80)
Purchase of investments	(76,683.43)	(95,751.99)	(60,439.26)	(53,759.05)	(8,816.95)	(21,154.02)	(38,445.79)	(72,330.76)	(17,451.89)	(53,964.48)
Sales/ redemption of investments	94,626.42	1,08,123.39	32,515.87	5,550.14	9,721.24	21,474.56	33,787.71	70,452.43	16,972.98	54,506.50
Increase/ (decrease) in payables	136.68	(46.23)	197.00	158.86	5.09	3.90	(502.00)	(2,030.63)	(0.26)	(507.04)
Increase/ (decrease) in other financial liabilities	45.79	(58.89)	196.29	109.31	8.59	(2.84)	30.99	(6.46)	9.56	(2.47)
Increase/ (decrease) in other non-financial liabilities	1.81	(2.04)	2.57	1.16	(0.32)	(0.40)	0.01	0.35	(0.03)	0.21
Interest received	2,107.23	2,175.40	286.71	352.66	300.81	280.07	1,171.91	815.94	309.07	311.84
Dividend received	905.68	959.21	651.50	62.53	15.99	17.32	-	-	-	-
Net cash generated from/ (used in) operating activities (A)	25,928.03	15,143.75	(20,156.97)	(48,093.82)	1,425.08	344.26	(4,144.18)	(776.58)	(153.76)	166.89
Cashflow from financing activities										
Issue of unit capital	12,941.63	16,719.32	30,590.69	53,610.55	39.17	121.00	2,033.42	1,384.77	111.85	351.23
Redemption of unit capital	(37,540.76)	(36,058.75)	(12,321.00)	(2,370.70)	(273.21)	(220.54)	(1,429.91)	(1,347.82)	(152.00)	(585.16)
Increase/ (decrease) in unit premium reserve/ equalisation reserve	(3,528.92)	(898.02)	4,166.46	(142.31)	(1,149.06)	(355.28)	3,085.34	885.50	(81.51)	(991.28)
Income distribution	(15.66)	(6.15)	-	-	(11.78)	(30.60)	-	-	-	-
Proceeds from borrowing	-	-	-	-	-	-	-	-	-	-
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-
Finance cost paid	-	-	-	-	-	-	-	-	-	-
Net cash generated from/ (used in) financing activities (B)	(28,143.71)	(20,243.60)	22,436.15	51,097.54	(1,394.88)	(485.42)	3,668.85	922.45	(121.66)	(1,225.21)

LIC MUTUAL FUND
Cash Flow Statement for the year/period ended March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Balanced Advantage Fund		LIC MF Multi Cap Fund		LIC MF Conservative Hybrid Fund		LIC MF Medium to Long Duration Fund		LIC MF Gilt Fund	
	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023
Net increase/ (decrease) in cash and cash equivalents (A+B)	(2,215.68)	(5,099.85)	2,279.18	3,003.72	30.20	(141.16)	(455.33)	145.87	(275.42)	(1,058.32)
Cash and cash equivalents as at the beginning of the year/ period	3,282.82	8,382.67	3,003.72	-	53.03	194.19	1,259.92	1,114.05	393.16	1,451.48
Cash and cash equivalents as at the end of the year/ period	1,067.14	3,282.82	5,282.90	3,003.72	83.23	53.03	804.59	1,259.92	117.74	393.16
Components of cash and cash equivalents										
Balance with banks - in current account	76.04	101.95	182.95	47.94	14.38	12.98	33.61	7.35	25.72	4.23
Reverse repurchase transactions/ tri-party repo (TREP)s	991.10	3,180.87	5,099.95	2,955.78	68.85	40.05	770.98	1,252.57	92.02	388.93
	1,067.14	3,282.82	5,282.90	3,003.72	83.23	53.03	804.59	1,259.92	117.74	393.16

The cash flow statement is prepared as per the indirect method specified in Indian Accounting Standard 7 (IndAS-7) on Cash Flow Statements. As per our report of even date.

For Deloitte Haskins & Sells LLP
Chartered Accountants

For and on behalf of
LIC Mutual Fund Trustee
Private Limited

For and on behalf of
LIC Mutual Fund Asset Management Limited

sd/-

Pallavi A. Gorakshakar
Partner

sd/-

Rammohan Bhawe
Director

sd/-

Ravi Kumar Jha
Managing Director & CEO

sd/-

Dikshit Mittal
Fund Manager - Equity

sd/-

Yogesh Patil
Chief Investment Officer - Equity

sd/-

Pratik Harish Shroff
Fund Manager - Fixed Income

Mumbai

Date: June 29, 2024

sd/-

Thomas Panamthanath
Director

sd/-

Praveen Garg
Director

sd/-

Karan Doshi
Fund Manager - Equity

sd/-

Marzban Irani
Chief Investment Officer - Fixed Income

sd/-

Rahul Singh
Senior Fund Manager - Fixed Income

LIC MUTUAL FUND
Cash Flow Statement for the year/period ended March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Liquid Fund		LIC MF Low Duration Fund		LIC MF Banking & PSU Fund		LIC MF Short Duration Fund		LIC MF Overnight Fund	
	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023
Cashflow from operating activity										
Net surplus/ (deficit) for the year	61,611.98	31,790.01	8,365.37	4,242.27	8,650.03	5,239.79	796.71	328.14	3,156.09	2,828.15
Adjustments to reconcile surplus/ (deficit) to net cash flows:										
Add/ (less): Changes in unrealised gain/ loss provided/ (written back)	(139.23)	(64.73)	(249.83)	(87.83)	(1,161.44)	40.20	(54.88)	(115.69)	(0.51)	-
Add/ (less): Interest income	(63,805.85)	(32,802.16)	(8,819.96)	(5,456.26)	(8,296.36)	(7,946.87)	(867.08)	(1,008.51)	(3,233.42)	(2,903.91)
Add/ (less): Dividend income	-	-	-	-	-	-	-	-	-	-
Add/ (less): Finance cost	(690.57)	(14.50)	(7.93)	(2.40)	-	-	-	-	-	-
Operating surplus/ (deficit) before working capital changes	(3,023.67)	(1,091.38)	(712.35)	(1,304.22)	(807.77)	(2,666.88)	(125.25)	(796.06)	(77.84)	(75.76)
Adjustments for:-										
(Increase)/ decrease in receivables	5.62	(5.72)	32.30	(33.46)	(0.13)	426.05	(271.70)	1,960.42	(13.87)	(0.01)
(Increase)/ decrease in other financial assets	197.77	14.02	46.29	36.55	37.18	(63.84)	16.99	(34.80)	(42.59)	65.88
Purchase of investments	(68,41,444.94)	(33,92,230.51)	(3,61,831.63)	(1,75,099.94)	(1,71,312.32)	(3,44,319.04)	(66,891.83)	(1,12,668.40)	(6,38,706.70)	(2,37,410.48)
Sales/ redemption of investments	63,76,614.54	34,24,652.56	3,04,029.76	2,24,684.64	1,51,140.14	3,64,456.55	69,718.93	1,22,037.79	6,40,211.72	2,33,413.69
Increase/ (decrease) in payables	2.69	1.01	63.32	65.03	117.52	1.74	(232.64)	(797.37)	0.01	-
Increase/ (decrease) in other financial liabilities	(89.63)	117.84	239.07	(43.06)	36.78	(64.81)	(197.95)	187.20	22.60	(47.30)
Increase/ (decrease) in other non-financial liabilities	1.89	5.46	0.52	1.63	(0.25)	0.66	0.24	0.21	(0.17)	0.36
Interest received	64,008.86	32,938.27	8,143.39	6,146.38	8,150.10	7,901.68	889.27	1,138.47	3,225.48	2,903.91
Dividend received	-	-	-	-	-	-	-	-	-	-
Net cash generated from/ (used in) operating activities (A)	(4,03,726.87)	64,401.55	(49,989.33)	54,453.55	(12,638.75)	25,672.11	2,906.06	11,027.46	4,618.64	(1,149.71)
Cashflow from financing activities										
Issue of unit capital	17,42,610.87	10,83,520.65	75,773.41	26,575.29	16,015.86	9,509.32	14,418.64	9,837.12	30,36,424.53	33,90,292.90
Redemption of unit capital	(16,79,822.47)	(11,30,929.49)	(61,520.10)	(48,464.27)	(11,918.28)	(18,355.96)	(16,214.97)	(19,582.95)	(30,31,338.04)	(34,28,138.30)
Increase/ (decrease) in unit premium reserve/ equalisation reserve	1,99,372.59	(1,36,760.20)	37,245.21	(52,570.76)	10,107.56	(17,745.15)	(670.76)	(2,244.64)	1,504.32	(4,062.21)
Income distribution	(616.25)	(539.24)	(116.15)	(67.98)	(33.11)	(19.61)	(26.17)	-	(8.94)	(2.44)
Proceeds from borrowing	20,04,370.61	82,336.82	14,340.80	4,732.60	-	-	-	-	-	-
Repayment of borrowing	(18,59,487.38)	(67,373.33)	(7,582.28)	(4,732.60)	-	-	-	-	-	-
Finance cost paid	810.42	17.27	13.11	2.40	-	-	-	-	-	-
Net cash generated from/ (used in) financing activities (B)	4,07,238.39	(1,69,727.51)	58,154.00	(74,525.32)	14,172.03	(26,611.40)	(2,493.26)	(11,990.47)	6,581.87	(41,910.05)

LIC MUTUAL FUND
Cash Flow Statement for the year/period ended March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Liquid Fund		LIC MF Low Duration Fund		LIC MF Banking & PSU Fund		LIC MF Short Duration Fund		LIC MF Overnight Fund	
	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023
Net increase/ (decrease) in cash and cash equivalents (A+B)	3,511.52	(1,05,325.96)	8,164.67	(20,071.77)	1,533.28	(939.29)	412.80	(963.01)	11,200.51	(43,059.76)
Cash and cash equivalents as at the beginning of the year/ period	311.98	1,05,637.94	1,599.70	21,671.47	871.20	1,810.49	316.49	1,279.50	45,379.64	88,439.40
Cash and cash equivalents as at the end of the year/ period	3,823.50	311.98	9,764.37	1,599.70	2,404.48	871.20	729.29	316.49	56,580.15	45,379.64
Components of cash and cash equivalents										
Balance with banks - in current account	137.95	311.98	392.97	106.88	109.88	24.68	325.99	214.41	42.93	9.49
Reverse repurchase transactions/ tri-party repo (TREP)	3,685.55	-	9,371.40	1,492.82	2,294.60	846.52	403.30	102.08	56,537.22	45,370.15
	3,823.50	311.98	9,764.37	1,599.70	2,404.48	871.20	729.29	316.49	56,580.15	45,379.64

The cash flow statement is prepared as per the indirect method specified in Indian Accounting Standard 7 (IndAS-7) on Cash Flow Statements.
As per our report of even date.

For Deloitte Haskins & Sells LLP

Chartered Accountants

For and on behalf of

LIC Mutual Fund Asset Management Limited

sd/-

Pallavi A. Gorakshakar
Partner

sd/-

Rammohan Bhawe
Director

sd/-

Ravi Kumar Jha
Managing Director & CEO

sd/-

Marzban Irani
Chief Investment Officer - Fixed Income

sd/-

Pratik Harish Shroff
Fund Manager - Fixed Income

sd/-

Rahul Singh
Senior Fund Manager - Fixed Income

Mumbai

Date: June 29, 2024

sd/-
Praveen Garg
Director

sd/-
Thomas Panamthanath
Director

LIC MUTUAL FUND
Cash Flow Statement for the year/period ended March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Ultra Short Duration Fund		LIC MF Money Market Fund		LIC MF BSE Sensex Index Fund		LIC MF Nifty 50 Index Fund		LIC MF Nifty 8-13 yr G-Sec ETF	
	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023
Cashflow from operating activity										
Net surplus/ (deficit) for the year	797.34	200.93	247.95	412.55	1,716.48	42.67	4,234.35	70.44	10,607.81	4,995.69
Adjustments to reconcile surplus/ (deficit) to net cash flows:										
Add/ (less): Changes in unrealised gain/ loss provided/ (written back)	(15.17)	4.68	(8.26)	7.43	(1,193.71)	266.64	(3,782.34)	427.19	(1,801.59)	(2,287.43)
Add/ (less): Interest income	(885.45)	(229.39)	(252.14)	(516.18)	(1.91)	(2.77)	(5.46)	(1.93)	(8,771.80)	(7,424.08)
Add/ (less): Dividend income	-	-	-	-	(98.88)	(76.51)	(218.72)	(79.64)	-	-
Add/ (less): Finance cost	(0.29)	-	-	-	-	-	-	-	-	-
Operating surplus/ (deficit) before working capital changes	(103.57)	(23.78)	(12.45)	(96.20)	421.98	230.03	227.83	416.06	34.42	(4,715.82)
Adjustments for:-										
(Increase)/ decrease in receivables	-	-	-	-	24.04	(24.01)	15.07	1.55	25,303.60	(25,303.60)
(Increase)/ decrease in other financial assets	27.33	18.89	17.12	(30.61)	(1.00)	84.52	(4.59)	0.72	65.96	(133.70)
Purchase of investments	(72,745.43)	(6,846.05)	(9,839.18)	(46,889.76)	(1,850.73)	(3,503.55)	(23,557.71)	(2,758.03)	(2,14,418.64)	(3,15,357.74)
Sales/ redemption of investments	51,438.27	6,845.51	12,849.37	41,976.56	2,250.38	1,286.65	3,554.21	1,858.86	1,09,127.42	3,11,134.27
Increase/ (decrease) in payables	10.40	4.64	285.01	5.23	(25.22)	(366.78)	172.49	37.54	(25,047.88)	25,047.88
Increase/ (decrease) in other financial liabilities	221.18	(6.85)	(0.73)	4.16	9.56	2.74	58.50	(2.71)	13.27	3.61
Increase/ (decrease) in other non-financial liabilities	0.61	0.07	(0.15)	0.21	(0.02)	0.25	0.47	0.13	0.49	0.74
Interest received	614.78	229.39	252.14	516.18	1.91	2.77	5.46	1.93	7,814.55	7,481.14
Dividend received	-	-	-	-	98.88	76.51	218.72	79.70	-	-
Net cash generated from/ (used in) operating activities (A)	(20,536.43)	221.82	3,551.13	(4,514.23)	929.78	(2,210.87)	(19,309.55)	(364.25)	(97,106.81)	(1,843.22)
Cashflow from financing activities										
Issue of unit capital	36,405.70	14,874.63	8,098.62	46,501.86	107.33	290.25	2,249.87	272.22	39,820.00	69,310.00
Redemption of unit capital	(19,262.94)	(15,609.04)	(11,178.89)	(41,482.12)	(187.27)	(140.16)	(350.84)	(239.10)	(20.00)	(68,830.00)
Increase/ (decrease) in unit premium reserve/ equalisation reserve	3,202.37	(136.66)	(223.57)	(231.64)	(844.20)	1,654.27	17,746.90	380.05	57,738.11	(752.36)
Income distribution	(26.12)	(0.03)	-	-	-	-	-	-	-	-
Proceeds from borrowing	964.68	-	-	-	-	-	-	-	-	-
Repayment of borrowing	(774.86)	-	-	-	-	-	-	-	-	-
Finance cost paid	0.43	-	-	-	-	-	-	-	-	-
Net cash generated from/ (used in) financing activities (B)	20,509.26	(871.10)	(3,303.84)	4,788.10	(924.14)	1,804.36	19,645.93	413.17	97,538.11	(272.36)

LIC MUTUAL FUND
Cash Flow Statement for the year/period ended March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Ultra Short Duration Fund		LIC MF Money Market Fund		LIC MF BSE Sensex Index Fund		LIC MF Nifty 50 Index Fund		LIC MF Nifty 8-13 yr G-Sec ETF	
	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023
Net increase/ (decrease) in cash and cash equivalents (A+B)	(27.17)	(649.28)	247.29	273.87	5.64	(406.51)	336.38	48.92	431.30	(2,115.58)
Cash and cash equivalents as at the beginning of the year/ period	312.91	962.19	273.87	-	32.38	438.89	74.22	25.30	99.35	2,214.93
Cash and cash equivalents as at the end of the year/ period	285.74	312.91	521.16	273.87	38.02	32.38	410.60	74.22	530.65	99.35
Components of cash and cash equivalents										
Balance with banks - in current account	15.70	1.72	6.49	10.81	6.94	5.25	42.03	4.64	0.96	0.07
Reverse repurchase transactions/ tri-party repo (TREPs)	270.04	311.19	514.67	263.06	31.08	27.13	368.57	69.58	529.69	99.28
	285.74	312.91	521.16	273.87	38.02	32.38	410.60	74.22	530.65	99.35

The cash flow statement is prepared as per the indirect method specified in Indian Accounting Standard 7 (IndAS-7) on Cash Flow Statements. As per our report of even date.

For Deloitte Haskins & Sells LLP
Chartered Accountants

sd/-
Pallavi A. Gorakshakar
Partner

Mumbai
Date: June 29, 2024

For and on behalf of
LIC Mutual Fund Trustee Private Limited

sd/-
Rammohan Bhawe
Director

sd/-
Thomas Panamthanath
Director

For and on behalf of
LIC Mutual Fund Asset Management Limited

sd/-
Ravi Kumar Jha
Managing Director & CEO

sd/-
Marzban Irani
Chief Investment Officer - Fixed Income

sd/-
Pratik Harish Shroff
Fund Manager- Fixed Income

sd/-
Rahul Singh
Senior Fund Manager - Fixed Income

LIC MUTUAL FUND
Cash Flow Statement for the year/period ended March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Nifty 50 ETF		LIC MF BSE Sensex ETF		LIC MF Nifty 100 ETF		LIC MF Nifty Midcap 100 ETF
	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From February 8, 2024 to March 31, 2024
Cashflow from operating activity							
Net surplus/ (deficit) for the year	19,339.34	351.72	16,202.94	1,121.13	18,213.48	(950.37)	(272.06)
Adjustments to reconcile surplus/ (deficit) to net cash flows:							
Add/ (less): Changes in unrealised gain/ loss provided/ (written back)	(11,419.72)	2,713.43	(11,857.58)	1,922.46	(11,751.64)	3,417.41	(260.01)
Add/ (less): Interest income	(3.72)	(3.47)	(3.14)	(3.62)	(2.97)	(2.96)	(28.61)
Add/ (less): Dividend income	(1,046.23)	(935.95)	(927.56)	(806.54)	(867.19)	(796.31)	(77.42)
Add/ (less): Finance cost	-	-	-	-	-	-	-
Operating surplus/ (deficit) before working capital changes	6,869.67	2,125.73	3,414.66	2,233.43	5,591.68	1,667.77	(638.10)
Adjustments for:-							
(Increase)/ decrease in receivables	417.32	(408.99)	232.79	(232.79)	28.32	(292.79)	(269.07)
(Increase)/ decrease in other financial assets	(3.00)	17.37	(1.79)	0.07	(4.00)	88.69	(3.00)
Purchase of investments	(10,577.33)	(8,757.74)	(10,900.47)	(9,765.12)	(10,292.72)	(7,211.80)	(60,023.05)
Sales/ redemption of investments	12,076.39	5,068.65	8,356.78	5,741.73	9,734.98	5,531.22	8,773.82
Increase/ (decrease) in payables	(601.70)	653.81	(413.14)	369.09	(300.19)	136.73	400.22
Increase/ (decrease) in other financial liabilities	8.13	(0.92)	9.70	0.84	7.67	1.66	7.72
Increase/ (decrease) in other non-financial liabilities	0.20	0.27	(0.91)	1.26	(0.01)	0.43	0.27
Interest received	3.72	3.47	3.14	3.62	2.97	2.96	28.61
Dividend received	1,046.23	936.69	927.56	806.54	864.66	801.99	77.42
Net cash generated from/ (used in) operating activities (A)	9,239.63	(361.66)	1,628.32	(841.33)	5,633.36	726.86	(51,645.16)
Cashflow from financing activities							
Issue of unit capital	25.00	35.00	20.40	44.60	-	-	10,728.93
Redemption of unit capital	(420.00)	(10.00)	(41.60)	(30.60)	(240.00)	(40.00)	-
Increase/ (decrease) in unit premium reserve/ equalisation reserve	(8,993.55)	441.22	(1,775.37)	938.99	(5,651.85)	(723.55)	41,106.99
Income distribution	-	-	-	-	-	-	-
Proceeds from borrowing	-	-	-	-	-	-	-
Repayment of borrowing	-	-	-	-	-	-	-
Finance cost paid	-	-	-	-	-	-	-
Net cash generated from/ (used in) financing activities (B)	(9,388.55)	466.22	(1,796.57)	952.99	(5,891.85)	(763.55)	51,835.92

LIC MUTUAL FUND
Cash Flow Statement for the year/period ended March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Nifty 50 ETF		LIC MF BSE Sensex ETF		LIC MF Nifty 100 ETF		LIC MF Nifty Midcap 100 ETF
	From April 1, 2023 to March 31, 2024	From April 1, 2023 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2023 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2023 to March 31, 2023	From February 8, 2024 to March 31, 2024
Net increase/ (decrease) in cash and cash equivalents (A+B)	(148.92)	104.56	(168.25)	111.66	(258.49)	(36.69)	190.76
Cash and cash equivalents as at the beginning of the year/ period	212.30	107.74	198.22	86.56	336.53	373.22	-
Cash and cash equivalents as at the end of the year/ period	63.38	212.30	29.97	198.22	78.04	336.53	190.76
Components of cash and cash equivalents							
Balance with banks - in current account	4.48	189.12	2.10	2.07	5.43	3.52	14.00
Reverse repurchase transactions/ tri-party repo (TREP)s	58.90	23.18	27.87	196.15	72.61	333.01	176.76
	63.38	212.30	29.97	198.22	78.04	336.53	190.76

The cash flow statement is prepared as per the indirect method specified in Indian Accounting Standard 7 (IndAS-7) on Cash Flow Statements.
As per our report of even date.

For Deloitte Haskins & Sells LLP
Chartered Accountants

sd/-
Pallavi A. Gorakshakar
Partner

Mumbai
Date: June 29, 2024

For and on behalf of
LIC Mutual Fund Trustee Private Limited

sd/-
Rammohan Bhawe
Director

sd/-
Thomas Panamthanath
Director

For and on behalf of
LIC Mutual Fund Asset Management Limited

sd/-
Ravi Kumar Jha
Managing Director & CEO

sd/-
Praveen Garg
Director

sd/-
Sumit Bhatnagar
Fund Manager - Equity

LIC MUTUAL FUND
Statement of Changes in Net Asset attributable to Unit holders of the Scheme for the year/ period ended March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Unit Linked Insurance Scheme (ULIS)									
	For the year/ period ended March 31, 2024					For the year/ period ended March 31, 2023				
	Unit capital (Rs.)	Unit premium reserve	Unrealised appreciation reserve	Revenue reserve	Total (Rs.)	Unit capital (Rs.)	Unit premium reserve	Unrealised appreciation reserve	Revenue reserve	Total (Rs.)
Balance at the beginning of the reporting period	15,712.17	749.60	12,102.43	12,674.88	41,239.08	15,552.57	633.30	15,840.88	10,519.90	42,546.65
Movement during the reporting period	(856.85)	(950.16)	5,249.21	(5,249.21)	(1,807.01)	159.60	116.30	(3,738.45)	3,738.45	275.90
Transfer from/ to revenue account	-	-	-	8,971.96	8,971.96	-	-	-	(1,704.26)	(1,704.26)
Equalisation account	-	-	-	(743.67)	(743.67)	-	-	-	120.79	120.79
Surplus distribution	-	-	-	-	-	-	-	-	-	-
Balance at the end of the reporting period	14,855.32	(200.56)	17,351.64	15,653.96	47,660.36	15,712.17	749.60	12,102.43	12,674.88	41,239.08

For Deloitte Haskins & Sells LLP
Chartered Accountants

sd/-
Pallavi A. Gorakshakar
Partner

Mumbai
Date: June 29, 2024

For and on behalf of
LIC Mutual Fund Trustee Private Limited

sd/-
Rammohan Bhawe
Director

sd/-
Thomas Panamthanath
Director

For and on behalf of
LIC Mutual Fund Asset Management Limited

sd/-
Ravi Kumar Jha
Managing Director & CEO

sd/-
Dikshit Mittal
Fund Manager - Equity

sd/-
Praveen Garg
Director

sd/-
Pratik Harish Shroff
Fund Manager - Fixed Income

LIC MUTUAL FUND
Statement of Changes in Net Asset attributable to Unit holders of the Scheme for the year/ period ended March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Aggressive Hybrid Fund					
	For the year/ period ended March 31, 2024			For the year/ period ended March 31, 2023		
	Unit capital (Rs.)	Unit premium reserve	Reserves & surplus (Rs.)	Total (Rs.)	Unit capital (Rs.)	Total (Rs.)
Balance at the beginning of the reporting period	8,586.92	4,384.15	19,174.67	37,448.00	10,016.72	19,720.95
Movement during the reporting period	(893.17)	(2,495.43)	5,302.26	(3,388.60)	(1,429.80)	3,303.74
Transfer from/ to revenue account	-	-	3,435.84	11,489.29	-	(219.67)
Equalisation account	-	-	-	5,480.05	-	(2,769.59)
Surplus distribution	-	-	-	(732.80)	-	(860.76)
Balance at the end of the reporting period	7,693.75	1,888.72	8,738.10	50,295.94	8,586.92	19,174.67

Particulars	LIC MF Flexi Cap Fund					
	For the year/ period ended March 31, 2024			For the year/ period ended March 31, 2023		
	Unit capital (Rs.)	Unit premium reserve	Reserves & surplus (Rs.)	Total (Rs.)	Unit capital (Rs.)	Total (Rs.)
Balance at the beginning of the reporting period	6,822.43	(2,162.37)	28,885.31	38,359.97	7,045.46	23,636.41
Movement during the reporting period	5,142.43	31,700.07	4,814.60	36,842.50	(223.03)	6,636.49
Transfer from/ to revenue account	-	-	2,892.82	18,808.77	-	(473.57)
Equalisation account	-	-	-	228.11	-	(819.49)
Surplus distribution	-	-	-	-	-	(94.53)
Balance at the end of the reporting period	11,964.86	29,537.70	7,707.42	94,239.35	6,822.43	28,885.31

Particulars	LIC MF Large Cap Fund					
	For the year/ period ended March 31, 2024			For the year/ period ended March 31, 2023		
	Unit capital (Rs.)	Unit premium reserve	Reserves & surplus (Rs.)	Total (Rs.)	Unit capital (Rs.)	Total (Rs.)
Balance at the beginning of the reporting period	16,500.04	8,496.88	18,695.59	64,804.32	16,422.74	17,710.73
Movement during the reporting period	11,790.94	38,175.05	11,599.15	49,965.99	77.30	6,081.15
Transfer from/ to revenue account	-	-	-	24,605.66	-	(2,843.44)
Equalisation account	-	-	-	172.46	-	164.23
Surplus distribution	-	-	-	-	-	(0.86)
Balance at the end of the reporting period	28,290.98	46,671.93	30,294.74	1,39,548.43	16,500.04	21,111.81

LIC MUTUAL FUND
Statement of Changes in Net Asset attributable to Unit holders of the Scheme for the year/ period ended March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF ELSS Tax Saver									
	For the year/ period ended March 31, 2024					For the year/ period ended March 31, 2023				
	Unit capital (Rs.)	Unit premium reserve	Unrealised appreciation reserve	Revenue reserve	Total (Rs.)	Unit capital (Rs.)	Unit premium reserve	Unrealised appreciation reserve	Revenue reserve	Total (Rs.)
Balance at the beginning of the reporting period	5,170.39	5,164.95	6,295.00	24,066.89	40,697.23	5,202.43	5,012.06	13,453.00	17,615.80	41,283.29
Movement during the reporting period	4,792.67	36,985.93	16,374.94	(16,374.94)	41,778.60	(32.04)	152.89	(7,158.00)	7,158.00	120.85
Transfer from/ to revenue account	-	-	-	19,642.20	19,642.20	-	-	-	(1,088.34)	(1,088.34)
Equalisation account	-	-	-	219.24	219.24	-	-	-	493.57	493.57
Surplus distribution	-	-	-	(135.60)	(135.60)	-	-	-	(112.14)	(112.14)
Balance at the end of the reporting period	9,963.06	42,150.88	22,669.94	27,417.79	1,02,201.67	5,170.39	5,164.95	6,295.00	24,066.89	40,697.23

For Deloitte Haskins & Sells LLP		For and on behalf of	
Chartered Accountants		LIC Mutual Fund Asset Management Limited	
sd/-	sd/-	sd/-	sd/-
Pallavi A. Gorakshakar	Rammohan Bhawe	Ravi Kumar Jha	Dikshit Mittal
Partner	Director	Managing Director & CEO	Fund Manager - Equity
Mumbai	sd/-	sd/-	sd/-
Date: June 29, 2024	Thomas Panamthanath	Praveen Garg	Karan Doshi
	Director	Director	Fund Manager - Equity
		Yogesh Patil	Pratik Harish Shroff
		Chief Investment Officer - Equity	Fund Manager - Fixed Income
		Jaiprakash Toshniwal	Sumit Bhathnagar
		Fund Manager - Equity	Fund Manager - Equity

LIC MUTUAL FUND
Statement of Changes in Net Asset attributable to Unit holders of the Scheme for the year/ period ended March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Children's Fund						
	For the year/ period ended March 31, 2024				For the year/ period ended March 31, 2023		
	Unit capital (Rs.)	Unit premium reserve	Unrealised appreciation reserve	Revenue reserve	Total (Rs.)	Unit capital (Rs.)	Total (Rs.)
Balance at the beginning of the reporting period	545.21	(52.10)	297.63	463.82	1,254.56	577.15	1,364.30
Movement during the reporting period	(27.70)	(44.98)	207.23	(207.23)	(72.68)	(31.94)	(52.65)
Transfer from/ to revenue account	-	-	-	347.40	347.40	-	(33.66)
Equalisation account	-	-	-	(0.24)	(0.24)	-	(23.43)
Surplus distribution	-	-	-	-	-	-	-
Balance at the end of the reporting period	517.51	(97.08)	504.86	603.75	1,529.04	545.21	1,254.56

Particulars	LIC MF Infrastructure Fund						
	For the year/ period ended March 31, 2024				For the year/ period ended March 31, 2023		
	Unit capital (Rs.)	Unit premium reserve	Unrealised appreciation reserve	Revenue reserve	Total (Rs.)	Unit capital (Rs.)	Total (Rs.)
Balance at the beginning of the reporting period	3,886.31	(1,472.20)	2,044.72	4,693.73	9,152.56	3,641.48	8,334.87
Movement during the reporting period	1,960.68	5,178.80	4,093.37	(4,093.37)	7,139.48	244.83	389.32
Transfer from/ to revenue account	-	-	-	6,220.62	6,220.62	-	250.18
Equalisation account	-	-	-	31.22	31.22	-	178.19
Surplus distribution	-	-	-	-	-	-	-
Balance at the end of the reporting period	5,846.99	3,706.60	6,138.09	6,852.20	22,543.88	3,886.31	9,152.56

Particulars	LIC MF Large & Mid Cap Fund						
	For the year/ period ended March 31, 2024				For the year/ period ended March 31, 2023		
	Unit capital (Rs.)	Unit premium reserve	Unrealised appreciation reserve	Revenue reserve	Total (Rs.)	Unit capital (Rs.)	Total (Rs.)
Balance at the beginning of the reporting period	82,400.06	48,987.76	22,183.78	36,462.75	1,90,034.35	68,278.55	1,67,921.62
Movement during the reporting period	(2,513.28)	(4,275.02)	33,586.96	(33,586.96)	(6,788.30)	14,121.51	28,373.14
Transfer from/ to revenue account	-	-	-	71,909.87	71,909.87	-	(11,556.94)
Equalisation account	-	-	-	(12.96)	(12.96)	-	5,427.78
Surplus distribution	-	-	-	-	-	-	(131.25)
Balance at the end of the reporting period	79,886.78	44,712.74	55,770.74	74,772.70	2,55,142.96	82,400.06	1,90,034.35

LIC MUTUAL FUND
Statement of Changes in Net Asset attributable to Unit holders of the Scheme for the year/ period ended March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Banking and Financial Services Fund									
	For the year/ period ended March 31, 2024					For the year/ period ended March 31, 2023				
	Unit capital (Rs.)	Unit premium reserve	Unrealised appreciation reserve	Revenue reserve	Total (Rs.)	Unit capital (Rs.)	Unit premium reserve	Unrealised appreciation reserve	Revenue reserve	Total (Rs.)
Balance at the beginning of the reporting period	8,764.65	1,053.25	1,705.70	1,693.68	13,217.28	4,133.44	(709.22)	1,651.48	454.85	5,530.55
Movement during the reporting period	7,189.13	5,281.80	1,100.44	(1,100.44)	12,470.93	4,631.21	1,762.47	54.22	(54.22)	6,393.68
Transfer from/ to revenue account	-	-	-	3,271.28	3,271.28	-	-	-	642.06	642.06
Equalisation account	-	-	-	15.68	15.68	-	-	-	650.99	650.99
Surplus distribution	-	-	-	-	-	-	-	-	-	-
Balance at the end of the reporting period	15,953.78	6,335.05	2,806.14	3,880.20	28,975.17	8,764.65	1,053.25	1,705.70	1,693.68	13,217.28

For Deloitte Haskins & Sells LLP		For and on behalf of	
Chartered Accountants		LIC Mutual Fund Asset Management Limited	
sd/-	sd/-	sd/-	sd/-
Pallavi A. Gorakshakar	Rammohan Bhawe	Ravi Kumar Jha	Dikshit Mittal
Partner	Director	Managing Director & CEO	Fund Manager - Equity
Mumbai	sd/-	sd/-	sd/-
Date: June 29, 2024	Thomas Panamthanath	Praveen Garg	Karan Doshi
	Director	Director	Fund Manager - Equity
			Yogesh Patil
			Chief Investment Officer - Equity
			Pratik Harish Shroff
			Fund Manager - Fixed Income
			Jaiprakash Toshniwal
			Fund Manager - Equity

LIC MUTUAL FUND
Statement of Changes in Net Asset attributable to Unit holders of the Scheme for the year/ period ended March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Arbitrage Fund						
	For the year/ period ended March 31, 2024				For the year/ period ended March 31, 2023		
	Unit capital (Rs.)	Unit premium reserve	Unrealised appreciation reserve	Revenue reserve	Total (Rs.)	Unit capital (Rs.)	Total (Rs.)
Balance at the beginning of the reporting period	1,799.15	(113.76)	6.38	480.26	2,172.03	2,418.93	2,769.56
Movement during the reporting period	9,106.35	2,713.52	339.21	(339.21)	11,819.87	(619.78)	(621.46)
Transfer from/ to revenue account	-	-	-	295.61	295.61	-	139.40
Equalisation account	-	-	-	23.19	23.19	-	(115.47)
Surplus distribution	-	-	-	-	-	-	-
Balance at the end of the reporting period	10,905.50	2,599.76	345.59	459.85	14,310.70	1,799.15	2,172.03

Particulars	LIC MF Balanced Advantage Fund						
	For the year/ period ended March 31, 2024				For the year/ period ended March 31, 2023		
	Unit capital (Rs.)	Unit premium reserve	Unrealised appreciation reserve	Revenue reserve	Total (Rs.)	Unit capital (Rs.)	Total (Rs.)
Balance at the beginning of the reporting period	98,390.99	(629.71)	1,051.34	3,058.17	1,01,870.79	1,17,730.42	1,17,777.21
Movement during the reporting period	(24,599.14)	(3,512.94)	6,603.81	(6,603.81)	(28,112.08)	(19,339.43)	(19,980.37)
Transfer from/ to revenue account	-	-	-	15,418.54	15,418.54	-	4,337.18
Equalisation account	-	-	-	(15.98)	(15.98)	-	(257.08)
Surplus distribution	-	-	-	(15.66)	(15.66)	-	(6.15)
Balance at the end of the reporting period	73,791.85	(4,142.65)	7,655.15	11,841.26	89,145.61	98,390.99	1,01,870.79

LIC MUTUAL FUND
Statement of Changes in Net Asset attributable to Unit holders of the Scheme for the year/ period ended March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Multi Cap Fund									
	For the year/ period ended March 31, 2024					For the year/ period ended March 31, 2023				
	Unit capital (Rs.)	Unit premium reserve	Unrealised appreciation reserve	Revenue reserve	Total (Rs.)	Unit capital (Rs.)	Unit premium reserve	Unrealised appreciation reserve	Revenue reserve	Total (Rs.)
Balance at the beginning of the reporting period	51,239.85	12.38	105.18	(2,222.66)	49,134.75	-	-	-	-	-
Movement during the reporting period	18,269.68	4,155.82	11,910.85	(11,910.85)	22,425.50	51,239.85	12.38	105.18	(105.18)	51,252.23
Transfer from/ to revenue account	-	-	-	21,261.48	21,261.48	-	-	-	(1,962.79)	(1,962.79)
Equalisation account	-	-	-	10.64	10.64	-	-	-	(154.69)	(154.69)
Surplus distribution	-	-	-	-	-	-	-	-	-	-
Balance at the end of the reporting period	69,509.53	4,168.20	12,016.03	7,138.61	92,832.37	51,239.85	12.38	105.18	(2,222.66)	49,134.75

For Deloitte Haskins & Sells LLP		For and on behalf of	
Chartered Accountants		LIC Mutual Fund Asset Management Limited	
sd/-	sd/-	sd/-	sd/-
Pallavi A. Gorakshakar	Rammohan Bhawe	Ravi Kumar Jha	Dikshit Mittal
Partner	Director	Managing Director & CEO	Fund Manager - Equity
Mumbai	sd/-	sd/-	sd/-
Date: June 29, 2024	Thomas Panamthanath	Praveen Garg	Rahul Singh
	Director	Director	Senior Fund Manager - Fixed Income
			Jaiprakash Toshniwal
			Fund Manager - Equity
			Yogesh Patil
			Chief Investment Officer - Equity
			Pratik Harish Shroff
			Fund Manager - Fixed Income
			Sumit Bhathnagar
			Fund Manager - Equity

LIC MUTUAL FUND
Statement of Changes in Net Asset attributable to Unit holders of the Scheme for the year/ period ended March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Conservative Hybrid Fund						
	For the year/ period ended March 31, 2024				For the year/ period ended March 31, 2023		
	Unit capital (Rs.)	Unit premium reserve	Unrealised appreciation reserve	Revenue reserve	Total (Rs.)	Unit capital (Rs.)	Total (Rs.)
Balance at the beginning of the reporting period	1,380.36	(227.96)	660.10	4,290.61	6,103.11	1,479.90	6,455.31
Movement during the reporting period	(234.03)	(1,138.95)	(79.63)	79.63	(1,372.98)	(99.54)	(154.10)
Transfer from/ to revenue account	-	-	-	441.81	441.81	-	133.22
Equalisation account	-	-	-	(10.11)	(10.11)	-	(300.72)
Surplus distribution	-	-	-	(11.78)	(11.78)	-	(30.60)
Balance at the end of the reporting period	1,146.33	(1,366.91)	580.47	4,790.16	5,150.05	1,380.36	6,103.11

Particulars	LIC MF Medium to Long Duration Fund						
	For the year/ period ended March 31, 2024				For the year/ period ended March 31, 2023		
	Unit capital (Rs.)	Unit premium reserve	Unrealised appreciation reserve	Revenue reserve	Total (Rs.)	Unit capital (Rs.)	Total (Rs.)
Balance at the beginning of the reporting period	2,242.37	90.34	28.41	9,678.84	12,039.96	2,205.42	10,589.79
Movement during the reporting period	603.50	3,056.73	179.79	(179.79)	3,660.23	36.95	217.31
Transfer from/ to revenue account	-	-	-	1,271.71	1,271.71	-	527.72
Equalisation account	-	-	-	28.61	28.61	-	705.14
Surplus distribution	-	-	-	-	-	-	-
Balance at the end of the reporting period	2,845.87	3,147.07	208.20	10,799.37	17,000.51	2,242.37	12,039.96

Particulars	LIC MF Gilt Fund						
	For the year/ period ended March 31, 2024				For the year/ period ended March 31, 2023		
	Unit capital (Rs.)	Unit premium reserve	Unrealised appreciation reserve	Revenue reserve	Total (Rs.)	Unit capital (Rs.)	Total (Rs.)
Balance at the beginning of the reporting period	1,053.72	(339.94)	12.10	3,739.52	4,465.40	1,287.65	5,526.98
Movement during the reporting period	(40.15)	(80.73)	36.07	(36.07)	(120.88)	(233.93)	(257.39)
Transfer from/ to revenue account	-	-	-	356.04	356.04	-	163.63
Equalisation account	-	-	-	(0.78)	(0.78)	-	(967.82)
Surplus distribution	-	-	-	-	-	-	-
Balance at the end of the reporting period	1,013.57	(420.67)	48.17	4,058.71	4,699.78	1,053.72	4,465.40

Particulars	LIC MF Liquid Fund									
	For the year/ period ended March 31, 2024					For the year/ period ended March 31, 2023				
	Unit capital (Rs.)	Reserves & surplus (Rs.)			Total (Rs.)	Unit capital (Rs.)	Reserves & surplus (Rs.)			Total (Rs.)
		Unit premium reserve	Unrealised appreciation reserve	Revenue reserve			Unit premium reserve	Unrealised appreciation reserve	Revenue reserve	
Balance at the beginning of the reporting period	1,28,877.90	(48,449.74)	125.22	4,26,784.97	5,07,338.35	1,76,286.74	(1,070.98)	60.49	4,84,980.37	6,60,256.62
Movement during the reporting period	62,788.40	1,98,076.65	139.23	(139.23)	2,60,865.05	(47,408.84)	(47,378.76)	64.73	(64.73)	(94,787.60)
Transfer from/ to revenue account	-	-	-	61,611.98	61,611.98	-	-	-	31,790.01	31,790.01
Equalisation account	-	-	-	1,295.94	1,295.94	-	-	-	(89,381.44)	(89,381.44)
Surplus distribution	-	-	-	(616.25)	(616.25)	-	-	-	(539.24)	(539.24)
Balance at the end of the reporting period	1,91,666.30	1,49,626.91	264.45	4,88,937.41	8,30,495.07	1,28,877.90	(48,449.74)	125.22	4,26,784.97	5,07,338.35

For Deloitte Haskins & Sells LLP Chartered Accountants	For and on behalf of LIC Mutual Fund Trustee Private Limited	For and on behalf of LIC Mutual Fund Asset Management Limited
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For and on behalf of

LIC Mutual Fund Asset Management Limited

For Deloitte Haskins & Sells LLP
Chartered Accountants

For and on behalf of
LIC Mutual Fund Trustee
Private Limited

For and on behalf of

LIC Mutual Fund Trustee

For Deloitte Haskins & Sells LLP

Chartered Accountants

sd/-

sd/-
Pallavi A. Gorakshakar

sd/-
Rammohan Bhawe
Director

sd/-

Ravi Kumar Jha
Managing Director

sd/-

Marzban Irani
Chief Investment
Fixed Income

sd/-

Pratik Harish Shroff
Fund Manager - Fixed Income

Mumbai
Date: June 29, 2024

sd/-
Thomas Panamthanath
Director

sd/-
Praveen Garg
Director

sd/-

Karan Doshi
Fund Manager - Equity

sd/-

Rahul Singh
Senior Fund Manager -
Fixed Income

sd/-

Sumit Bhatnagar
Fund Manager - Equity

LIC MUTUAL FUND
Statement of Changes in Net Asset attributable to Unit holders of the Scheme for the year/ period ended March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Low Duration Fund					
	For the year/ period ended March 31, 2024			For the year/ period ended March 31, 2023		
	Unit capital (Rs.)	Unit premium reserve	Reserves & surplus (Rs.)	Total (Rs.)	Unit capital (Rs.)	Total (Rs.)
Balance at the beginning of the reporting period	20,022.63	(31,679.11)	0.91	65,576.20	41,911.61	1,35,861.65
Movement during the reporting period	14,253.31	36,877.81	50.83	51,131.12	(21,888.98)	(22,573.10)
Transfer from/ to revenue account	-	-	-	8,365.37	-	4,242.27
Equalisation account	-	-	-	367.40	-	(51,886.64)
Surplus distribution	-	-	-	(116.15)	-	(67.98)
Balance at the end of the reporting period	34,275.94	5,198.70	51.74	1,25,323.94	20,022.63	65,576.20

Particulars	LIC MF Banking & PSU Fund					
	For the year/ period ended March 31, 2024			For the year/ period ended March 31, 2023		
	Unit capital (Rs.)	Unit premium reserve	Reserves & surplus (Rs.)	Total (Rs.)	Unit capital (Rs.)	Total (Rs.)
Balance at the beginning of the reporting period	37,117.28	3,483.40	2.30	1,13,464.30	45,963.92	1,34,835.91
Movement during the reporting period	4,097.57	10,033.08	260.57	14,130.65	(8,846.64)	(11,434.98)
Transfer from/ to revenue account	-	-	-	8,650.03	-	5,239.79
Equalisation account	-	-	-	74.48	-	(15,156.81)
Surplus distribution	-	-	-	(33.11)	-	(19.61)
Balance at the end of the reporting period	41,214.85	13,516.48	262.87	1,36,286.35	37,117.28	1,13,464.30

LIC MUTUAL FUND
Statement of Changes in Net Asset attributable to Unit holders of the Scheme for the year/ period ended March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Short Duration Fund									
	For the year/ period ended March 31, 2024					For the year/ period ended March 31, 2023				
	Unit capital (Rs.)	Unit premium reserve	Unrealised appreciation reserve	Revenue reserve	Total (Rs.)	Unit capital (Rs.)	Unit premium reserve	Unrealised appreciation reserve	Revenue reserve	Total (Rs.)
Balance at the beginning of the reporting period	8,111.63	205.81	0.12	1,843.12	10,160.68	17,857.46	521.51	0.52	3,443.52	21,823.01
Movement during the reporting period	(1,796.31)	(663.29)	3.51	(3.51)	(2,459.60)	(9,745.83)	(315.70)	(0.40)	0.40	(10,061.53)
Transfer from/ to revenue account	-	-	-	796.71	796.71	-	-	-	328.14	328.14
Equalisation account	-	-	-	(7.47)	(7.47)	-	-	-	(1,928.94)	(1,928.94)
Surplus distribution	-	-	-	(26.17)	(26.17)	-	-	-	-	-
Balance at the end of the reporting period	6,315.32	(457.48)	3.63	2,602.68	8,464.15	8,111.63	205.81	0.12	1,843.12	10,160.68

For Deloitte Haskins & Sells LLP Chartered Accountants	For and on behalf of LIC Mutual Fund Trustee Private Limited	For and on behalf of LIC Mutual Fund Asset Management Limited	
sd/- Pallavi A. Gorakshakar Partner	sd/- Rammohan Bhawe Director	sd/- Ravi Kumar Jha Managing Director & CEO	sd/- Pratik Harish Shroff Fund Manager - Fixed Income
	sd/- Thomas Panamthanath Director	sd/- Marzban Irani Chief Investment Officer - Fixed Income	sd/- Rahul Singh Senior Fund Manager - Fixed Income
Mumbai Date: June 29, 2024			

LIC MUTUAL FUND
Statement of Changes in Net Asset attributable to Unit holders of the Scheme for the year/ period ended March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Overnight Fund						
	For the year/ period ended March 31, 2024				For the year/ period ended March 31, 2023		
	Unit capital (Rs.)	Unit premium reserve	Unrealised appreciation reserve	Revenue reserve	Total (Rs.)	Unit capital (Rs.)	Total (Rs.)
Balance at the beginning of the reporting period	43,128.59	(6.01)	0.01	6,814.84	49,937.43	80,973.99	89,019.33
Movement during the reporting period	5,086.50	1,489.28	0.50	(0.50)	6,575.78	(37,845.40)	(37,850.75)
Transfer from/ to revenue account	-	-	-	3,156.09	3,156.09	-	2,828.15
Equalisation account	-	-	-	15.04	15.04	-	(4,056.86)
Surplus distribution	-	-	-	(8.94)	(8.94)	-	(2.44)
Balance at the end of the reporting period	48,215.09	1,483.27	0.51	9,976.53	59,675.40	43,128.59	49,937.43

Particulars	LIC MF Ultra Short Duration Fund						
	For the year/ period ended March 31, 2024				For the year/ period ended March 31, 2023		
	Unit capital (Rs.)	Unit premium reserve	Unrealised appreciation reserve	Revenue reserve	Total (Rs.)	Unit capital (Rs.)	Total (Rs.)
Balance at the beginning of the reporting period	2,434.79	(34.03)	-	393.20	2,793.96	3,169.20	3,464.13
Movement during the reporting period	17,142.78	3,171.49	11.19	(11.19)	20,314.27	(734.41)	(737.47)
Transfer from/ to revenue account	-	-	-	797.34	797.34	-	200.93
Equalisation account	-	-	-	30.88	30.88	-	(133.60)
Surplus distribution	-	-	-	(26.12)	(26.12)	-	(0.03)
Balance at the end of the reporting period	19,577.57	3,137.46	11.19	1,184.11	23,910.33	2,434.79	2,793.96

LIC MUTUAL FUND
Statement of Changes in Net Asset attributable to Unit holders of the Scheme for the year/ period ended March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Money Market Fund									
	For the year/ period ended March 31, 2024					For the year/ period ended March 31, 2023				
	Unit capital (Rs.)	Unit premium reserve	Unrealised appreciation reserve	Revenue reserve	Total (Rs.)	Unit capital (Rs.)	Unit premium reserve	Unrealised appreciation reserve	Revenue reserve	Total (Rs.)
Balance at the beginning of the reporting period	5,019.74	(0.24)	0.04	181.11	5,200.65	-	-	-	-	-
Movement during the reporting period	(3,080.26)	(221.37)	0.79	(0.79)	(3,301.63)	5,019.74	(0.24)	0.04	(0.04)	5,019.50
Transfer from/ to revenue account	-	-	-	247.95	247.95	-	-	-	412.55	412.55
Equalisation account	-	-	-	(2.20)	(2.20)	-	-	-	(231.40)	(231.40)
Surplus distribution	-	-	-	-	-	-	-	-	-	-
Balance at the end of the reporting period	1,939.48	(221.61)	0.83	426.07	2,144.77	5,019.74	(0.24)	0.04	181.11	5,200.65

For Deloitte Haskins & Sells LLP Chartered Accountants sd/- Pallavi A. Gorakshakar Partner Mumbai Date: June 29, 2024	For and on behalf of LIC Mutual Fund Trustee Private Limited sd/- Rammohan Bhawe Director sd/- Thomas Panamthanath Director	For and on behalf of LIC Mutual Fund Asset Management Limited sd/- Ravi Kumar Jha Managing Director & CEO sd/- Praveen Garg Director	sd/- Rahul Singh Senior Fund Manager - Fixed Income
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LIC MUTUAL FUND
Statement of Changes in Net Asset attributable to Unit holders of the Scheme for the year/ period ended March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF BSE Sensex Index Fund						
	For the year/ period ended March 31, 2024				For the year/ period ended March 31, 2023		
	Unit capital (Rs.)	Reserves & surplus (Rs.)	Total (Rs.)	Unit capital (Rs.)	Unit premium reserve	Unrealised appreciation reserve	Revenue reserve
Balance at the beginning of the reporting period	694.86	(75.32)	5,456.30	544.77	(609.00)	1,224.04	4,026.40
Movement during the reporting period	(79.93)	(839.18)	(1,193.71)	150.09	533.68	(266.64)	266.64
Transfer from/ to revenue account	-	-	1,716.48	-	-	-	42.67
Equalisation account	-	-	(5.02)	-	-	-	1,120.59
Surplus distribution	-	-	-	-	-	-	-
Balance at the end of the reporting period	614.93	(914.50)	5,974.05	694.86	(75.32)	957.40	5,456.30

Particulars	LIC MF Nifty 50 Index Fund						
	For the year/ period ended March 31, 2024				For the year/ period ended March 31, 2023		
	Unit capital (Rs.)	Reserves & surplus (Rs.)	Total (Rs.)	Unit capital (Rs.)	Unit premium reserve	Unrealised appreciation reserve	Revenue reserve
Balance at the beginning of the reporting period	614.73	(1,576.52)	5,681.31	581.61	(1,523.25)	1,380.44	4,758.90
Movement during the reporting period	1,899.01	17,630.56	3,782.34	33.12	(53.27)	(427.19)	427.19
Transfer from/ to revenue account	-	-	4,234.35	-	-	-	70.44
Equalisation account	-	-	116.34	-	-	-	433.32
Surplus distribution	-	-	-	-	-	-	-
Balance at the end of the reporting period	2,513.74	16,054.04	6,258.20	614.73	(1,576.52)	953.25	5,689.85

Particulars	LIC MF Nifty 8-13 yr G-Sec ETF						
	For the year/ period ended March 31, 2024				For the year/ period ended March 31, 2023		
	Unit capital (Rs.)	Reserves & surplus (Rs.)	Total (Rs.)	Unit capital (Rs.)	Unit premium reserve	Unrealised appreciation reserve	Revenue reserve
Balance at the beginning of the reporting period	41,847.35	6,580.90	96,681.75	41,367.35	6,273.50	1.83	44,315.74
Movement during the reporting period	39,800.00	57,309.19	97,109.19	480.00	307.40	90.04	(90.04)
Transfer from/ to revenue account	-	-	10,607.81	-	-	-	4,995.69
Equalisation account	-	-	428.92	-	-	-	(1,059.76)
Surplus distribution	-	-	-	-	-	-	-
Balance at the end of the reporting period	81,647.35	63,890.09	2,04,827.67	41,847.35	6,580.90	91.87	48,161.63

LIC MF Nifty 50 ETF									
Particulars	For the year/ period ended March 31, 2024				For the year/ period ended March 31, 2023				
	Unit capital (Rs.)	Reserves & surplus (Rs.)			Total (Rs.)	Unit capital (Rs.)	Reserves & surplus (Rs.)		Total (Rs.)
		Unit premium reserve	Unrealised appreciation reserve	Revenue reserve			Unit premium reserve	Unrealised appreciation reserve	
Balance at the beginning of the reporting period	3,498.57	17,397.69	24,913.27	19,814.43	65,623.96	3,473.57	27,626.70	16,610.97	64,806.02
Movement during the reporting period	(395.00)	(8,965.95)	11,419.72	(11,419.72)	(9,360.95)	25.00	(2,713.43)	2,713.43	327.91
Transfer from/ to revenue account	-	-	-	19,339.34	19,339.34	-	-	351.72	351.72
Equalisation account	-	-	-	(27.60)	(27.60)	-	-	138.31	138.31
Surplus distribution	-	-	-	-	-	-	-	-	-
Balance at the end of the reporting period	3,103.57	8,431.74	36,332.99	27,706.45	75,574.75	3,498.57	24,913.27	19,814.43	65,623.96

For Deloitte Haskins & Sells LLP

For and on behalf of
LIC Mutual Fund Trusts
Chartered Accountants
For Deloitte Haskins & Sells LLP

sd/-
Pallavi A. Gorakshakar
Partner

sd/-
Rammohan Bhawe
Director

Mumbai
Date: June 29, 2024

sd/-
Thomas Panamthanath
Director

For and on behalf of

LIC Mutual Fund Asset Management Limited

sd/-
Ravi Kumar Jha
Managing Director & CEO

sd/-
Marzban Irani
Chief Investment
Fixed Income

sd/-
Prati
Fund

Pratik Harish Shroff
Fund Manager - Fixed Income

LIC MUTUAL FUND
Statement of Changes in Net Asset attributable to Unit holders of the Scheme for the year/ period ended March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF BSE Sensex ETF						
	For the year/ period ended March 31, 2024				For the year/ period ended March 31, 2023		
	Unit capital (Rs.)	Unit premium reserve	Reserves & surplus (Rs.)	Total (Rs.)	Unit capital (Rs.)	Unit premium reserve	Total (Rs.)
Balance at the beginning of the reporting period	954.82	22,914.44	22,568.16	61,185.17	940.82	22,200.32	59,111.05
Movement during the reporting period	(21.20)	(1,771.58)	11,857.58	(1,792.78)	14.00	714.12	728.12
Transfer from/ to revenue account	-	-	-	16,202.94	-	-	1,121.13
Equalisation account	-	-	-	(3.79)	-	-	224.87
Surplus distribution	-	-	-	-	-	-	-
Balance at the end of the reporting period	933.62	21,142.86	34,425.74	75,591.54	954.82	22,914.44	61,185.17

Particulars	LIC MF Nifty 100 ETF						
	For the year/ period ended March 31, 2024				For the year/ period ended March 31, 2023		
	Unit capital (Rs.)	Unit premium reserve	Reserves & surplus (Rs.)	Total (Rs.)	Unit capital (Rs.)	Unit premium reserve	Total (Rs.)
Balance at the beginning of the reporting period	2,904.42	21,537.71	21,181.10	53,186.11	2,944.42	22,176.96	54,900.03
Movement during the reporting period	(240.00)	(5,642.74)	11,751.64	(5,882.74)	(40.00)	(639.25)	(679.25)
Transfer from/ to revenue account	-	-	-	18,213.48	-	-	(950.37)
Equalisation account	-	-	-	(9.11)	-	-	(84.30)
Surplus distribution	-	-	-	-	-	-	-
Balance at the end of the reporting period	2,664.42	15,894.97	32,932.74	65,507.74	2,904.42	21,537.71	53,186.11

LIC MUTUAL FUND
Statement of Changes in Net Asset attributable to Unit holders of the Scheme for the year/ period ended March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Nifty Midcap 100 ETF									
	For the year/ period ended March 31, 2024					For the year/ period ended March 31, 2023				
	Unit capital (Rs.)	Unit premium reserve	Unrealised appreciation reserve	Revenue reserve	Total (Rs.)	Unit capital (Rs.)	Unit premium reserve	Unrealised appreciation reserve	Revenue reserve	Total (Rs.)
Balance at the beginning of the reporting period	-	-	-	-	-	-	-	-	-	-
Movement during the reporting period	10,728.93	41,106.99	260.01	(260.01)	51,835.92	-	-	-	-	-
Transfer from/ to revenue account	-	-	-	(272.06)	(272.06)	-	-	-	-	-
Equalisation account	-	-	-	-	-	-	-	-	-	-
Surplus distribution	-	-	-	-	-	-	-	-	-	-
Balance at the end of the reporting period	10,728.93	41,106.99	260.01	(532.07)	51,563.86	-	-	-	-	-

For Deloitte Haskins & Sells LLP Chartered Accountants sd/- Pallavi A. Gorakshakar Partner Mumbai Date: June 29, 2024	For and on behalf of LIC Mutual Fund Trustee Private Limited sd/- Rammohan Bhawe Director sd/- Thomas Panamthanath Director	For and on behalf of LIC Mutual Fund Asset Management Limited sd/- Ravi Kumar Jha Managing Director & CEO sd/- Praveen Garg Director	sd/- Sumit Bhatnagar Fund Manager - Equity
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LIC MUTUAL FUND
For the year/ period ended March 31, 2024

1 General information

LIC Mutual Fund (the "Mutual Fund") has been constituted as a trust on April 20, 1989 in accordance with the provisions of the Indian Trusts Act, 1882 (2 of 1882) with LIC of India as the Sponsor and the LIC Mutual Fund Trustee Private Limited as the Trustee. The trust deed has been registered under the Indian Registration Act, 1908. The Mutual Fund was registered with SEBI on May 9, 1994 vide registration code no. MF/012/94/5. LIC Mutual Fund is sponsored by LIC of India. The Sponsor is the Settler of the Mutual Fund.

The objective and other feature of the Schemes covered in the financial statement are as under:

Scheme name	Scheme name (short name)	Type of scheme	Investment objective of the scheme	Allotment Date/Launched Date	Options
LIC MF Unit Linked Insurance Scheme (ULIS)	LIC MF Unit Linked Insurance Scheme	Open ended scheme	An open ended scheme which seeks to generate long term capital appreciation and offer Tax benefits u/s 80C of the Income Tax Act as well as additional benefits of a life cover and free accident insurance cover.	Regular Plan - June 19, 1989 Direct Plan - March 01, 2013	Regular Plan - IDCW Option Direct Plan - IDCW Option
LIC MF Aggressive Hybrid Fund (Erstwhile LIC MF Equity Hybrid Fund, Erstwhile LIC MF Balanced Fund)	LIC MF Aggressive Hybrid Fund	Open ended income and growth scheme	An open ended balanced scheme which seeks to provide regular returns and capital appreciation according to the selection of plan by investing in equities and debt. However, there is no assurance that the investment objective of the Scheme will be realized.	Regular Plan - January 01, 1991 Direct Plan - January 03, 2013	Regular Plan - Growth Option Regular Plan - IDCW Option Direct Plan - Growth Option Direct Plan - IDCW Option
LIC MF Flexi Cap Fund (Erstwhile LIC MF Multicap Fund)	LIC MF Flexi Cap Fund	Open ended equity scheme	The main investment objective of the scheme is to provide capital growth by investing across Large, Mid & Small Cap stocks. The investment portfolio of the scheme will be constantly monitored and reviewed to optimise capital growth. However, there is no assurance that the investment objective of the Scheme will be realized.	Regular Plan - January 11, 1993 Direct Plan - January 01, 2013	Regular Plan - Growth Option Regular Plan - IDCW Option Direct Plan - Growth Option Direct Plan - IDCW Option
LIC MF Large Cap Fund (Erstwhile LIC MF Growth Fund)	LIC MF Large Cap Fund	Open ended equity scheme	To achieve long term capital appreciation by investing in a diversified portfolio predominantly consisting of equity and equity related securities of Large Cap companies including derivatives. However, there can be no assurance that the investment objective of the Scheme will be achieved.	Regular Plan - July 21, 1994 Direct Plan - January 01, 2013	Regular Plan - Growth Option Regular Plan - IDCW Option Direct Plan - Growth Option Direct Plan - IDCW Option
LIC MF ELSS Tax Saver (Erstwhile LIC MF ELSS, Erstwhile LIC MF Tax Plan)	LIC MF ELSS Tax Saver	Open ended equity scheme	To provide capital growth along with tax rebate and tax relief to our investors through prudent investments in the stock markets. An open ended equity linked tax saving Scheme which offers investors the opportunity to seek Tax rebate u/s 80C of the Income Tax Act 1961. However, there is no assurance that the investment objective of the Scheme will be realized.	Regular Plan - January 01, 1997 Direct Plan - January 01, 2013	Regular Plan - Growth Option Regular Plan - IDCW Option Direct Plan - Growth Option Direct Plan - IDCW Option
LIC MF Children's Fund (Erstwhile LIC MF Children's Gift Fund)	LIC MF Children's Fund	Open ended scheme	The primary investment objective of the scheme is to seek to generate capital appreciation & provide long-term growth opportunities by investing in a portfolio constituted of equity securities & equity related securities and the secondary objective is to generate consistent returns by investing in debt and money market securities. However, there can be no assurance that the investment objective of the scheme will be achieved.	Regular Plan - September 26, 2001 Direct Plan - January 16, 2013	Regular Plan - Growth Option Direct Plan - Growth Option
LIC MF Infrastructure Fund	LIC MF Infrastructure Fund	Open ended equity scheme	The investment objective of the scheme is to generate long-term growth from a portfolio of equity/ equity related instruments of companies engaged either directly or indirectly in the infrastructure sector. However, there is no assurance that the investment objective of the Scheme will be realized.	Regular Plan - January 31, 2008 Direct Plan - January 01, 2013	Regular Plan - Growth Option Regular Plan - IDCW Option Direct Plan - Growth Option Direct Plan - IDCW Option

LIC MUTUAL FUND
For the year/ period ended March 31, 2024

Scheme name	Scheme name (short name)	Type of scheme	Investment objective of the scheme	Allotment Date/Launched Date	Options
LIC MF Large & Mid Cap Fund (Erstwhile LIC MF Midcap Fund)	LIC MF Large & Mid Cap Fund	Open ended equity fund	To generate long term capital appreciation by investing substantially in a portfolio of equity and equity linked instruments of large cap and midcap companies.	Regular Plan - February 02, 2015 Direct Plan - February 25, 2015	Regular Plan - Growth Option Regular Plan - IDCW Option Direct Plan - Growth Option Direct Plan - IDCW Option
LIC MF Banking and Financial Services Fund	LIC MF Banking and Financial Services Fund	An open ended banking & financial services sector scheme	The investment objective of the scheme is to generate long-term capital appreciation for unit holders from a portfolio that is invested substantially in equity and equity related securities of companies engaged in banking and financial services sector. However, there can be no assurance that the investment objective of the scheme will be achieved.	Regular Plan - March 27, 2015 Direct Plan - March 27, 2015	Regular Plan - Growth Option Regular Plan - IDCW Option Direct Plan - Growth Option Direct Plan - IDCW Option
LIC MF Arbitrage Fund	LIC MF Arbitrage Fund	Open ended scheme	The investment objective of the scheme is to generate income by taking advantage of the arbitrage opportunities that potentially exists between cash and derivative market and within the derivative segment of the equity market along with investments in debt securities & money market instruments. However, there can be no assurance that the investment objective of the scheme will be realized.	Regular Plan - January 04, 2019 Direct Plan - January 25, 2019	Regular Plan - Growth Option Regular Plan - Weekly IDCW Option Regular Plan - Monthly IDCW Option Direct Plan - Growth Option Direct Plan - Weekly IDCW Option Direct Plan - Monthly IDCW Option
LIC MF Balanced Advantage Fund	LIC MF Balanced Advantage Fund	Open ended scheme	The investment objective of the scheme is to provide capital appreciation/ income to the investors from a dynamic mix of equity, debt and money market instruments. The Scheme seeks to reduce the volatility by diversifying the assets across equity, debt and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be realized.	Regular Plan - October 20, 2021 Direct Plan - November 12, 2021	Regular Plan - Growth Option Regular Plan - IDCW Option Direct Plan - Growth Option Direct Plan - IDCW Option
LIC MF Multi Cap Fund	LIC MF Multi Cap Fund	An open ended Multi Cap scheme	The investment objective of the scheme is to generate long term capital appreciation by investing in a diversified portfolio of equity & equity related instruments across large cap, mid cap and small cap stocks. However, there is no assurance that the investment objective of the Scheme will be realized.	Regular Plan - October 06, 2022 Direct Plan - November 02, 2022	Regular Plan - Growth Option Regular Plan - IDCW Option Direct Plan - Growth Option Direct Plan - IDCW Option
LIC MF Conservative Hybrid Fund (Erstwhile LIC MF Debt Hybrid Fund, Erstwhile LIC MF Monthly Income Plan)	LIC MF Conservative Hybrid Fund	Open ended debt scheme	The investment objective of the Scheme is to generate regular income by investing mainly in a portfolio of quality debt securities and money market instruments. It also seeks to generate capital appreciation by investing some percentage in a mix of equity instruments. However, there is no assurance that the investment objective of the Scheme will be realized.	Regular Plan - April 01, 1998 Direct Plan - January 09, 2013	Regular Plan - Growth Option Regular Plan - Monthly IDCW Option Regular Plan - Quarterly IDCW Option Regular Plan - Yearly IDCW Option Direct Plan - Growth Option Direct Plan - Monthly IDCW Option Direct Plan - Quarterly IDCW Option Direct Plan - Yearly IDCW Option

LIC MUTUAL FUND
For the year/ period ended March 31, 2024

Scheme name	Scheme name (short name)	Type of scheme	Investment objective of the scheme	Allotment Date/Launched Date	Options
LIC MF Medium to Long Duration Fund (Erstwhile LIC MF Medium to Long Duration Bond Fund, Erstwhile LIC MF Bond Fund)	LIC MF Medium to Long Duration Fund	Open ended debt scheme	LIC MF Medium to Long Duration Fund is an open-ended debt Scheme which will endeavor to generate attractive returns for its investors by investing in a portfolio is between 4 years and 7 years (Please refer to the Scheme Information Document (SID) Page No.36 on which the concept of Macaulay's duration has been explained). However, there is no assurance that the investment objective of the Scheme will be realized.	Regular Plan - March 26, 1999 Direct Plan - January 01, 2013	Regular Plan - Growth Option Regular Plan - IDCW Option Direct Plan - Growth Option Direct Plan - IDCW Option
LIC MF Gilt Fund (Erstwhile LIC MF Government Securities Fund)	LIC MF Gilt Fund	Open ended debt scheme	The primary investment objective of the scheme is to generate credit risk free and reasonable returns for its investors through investments in sovereign securities issued by the Central and/ or State Government and/ or any security unconditionally guaranteed by the Central/ State Government for repayment of Principal and Interest and/ or reverse repos in such securities as and when permitted by RBI. However, there is no assurance that the investment objective of the Scheme will be realized.	Regular Plan - November 15, 1999 Direct Plan - January 01, 2013	Regular Plan - Growth Option Regular Plan - IDCW Option Direct Plan - Growth Option Direct Plan - IDCW Option PF Growth Option PF IDCW Option
LIC MF Liquid Fund	LIC MF Liquid Fund	Open ended debt scheme	An open ended scheme, which seeks to generate reasonable returns with low risk and high liquidity through judicious mix of investment in money market instruments and quality debt instruments. However, there is no assurance that the investment objective of the Scheme will be realized.	Regular Plan - March 11, 2002 Direct Plan - January 01, 2013	Regular Plan - Growth Option Regular Plan - IDCW Option Direct Plan - Growth Option Direct Plan - IDCW Option
LIC MF Low Duration Fund (Erstwhile LIC MF Savings Fund, Erstwhile LIC MF Savings Plus Fund)	LIC MF Low Duration Fund	Open ended debt scheme	The investment objective of the Scheme is to generate income by investing in a portfolio of quality short term debt securities. However, there is no assurance that the investment objective of the Scheme will be realized.	Regular Plan - May 29, 2003 Direct Plan - January 01, 2013	Regular Plan - Growth Option Regular Plan - Daily IDCW Option Regular Plan - Weekly IDCW Option Regular Plan - Monthly IDCW Option Direct Plan - Growth Option Direct Plan - Daily IDCW Option Direct Plan - Weekly IDCW Option Direct Plan - Monthly IDCW Option
LIC MF Banking & PSU Fund (Erstwhile LIC MF Banking & PSU Debt Fund, Erstwhile LIC MF Income Plus Fund)	LIC MF Banking & PSU Fund	Open ended debt scheme	The primary investment objective of the Scheme is to seek to generate income and capital appreciation by primarily investing in a portfolio of high quality debt and money market securities that are issued by banks, public sector undertakings, public financial institutions and Municipal Bonds. There is no assurance that the investment objective of the Scheme will be realized.	Regular Plan - May 28, 2007 Direct Plan - January 01, 2013	Regular Plan - Growth Option Regular Plan - Daily IDCW Option Regular Plan - Weekly IDCW Option Regular Plan - Monthly IDCW Option Direct Plan - Growth Option Direct Plan - Daily IDCW Option Direct Plan - Weekly IDCW Option Direct Plan - Monthly IDCW Option
LIC MF Short Duration Fund (Erstwhile LIC MF Short Term Debt Fund)	LIC MF Short Duration Fund	Open ended debt scheme	The primary investment objective of the scheme is to generate returns commensurate with risk from a portfolio constituted of Debt securities and/ or Money Market instruments. However, there can be no assurance that the investment objective of the scheme will be achieved.	Regular Plan - January 11, 2019 Direct Plan - February 01, 2019	Regular Plan - Growth Option Regular Plan - IDCW Option Direct Plan - Growth Option Direct Plan - IDCW Option

LIC MUTUAL FUND
For the year/ period ended March 31, 2024

Scheme name	Scheme name (short name)	Type of scheme	Investment objective of the scheme	Allotment Date/Launched Date	Options
LIC MF Overnight Fund	LIC MF Overnight Fund	An open ended debt scheme	The investment objective of the Scheme is to provide reasonable returns commensurate with low risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity/ residual maturity of 1 business day. However, there can be no assurance that the investment objective of the scheme will be achieved.	Regular Plan - July 15, 2019 Direct Plan - July 18, 2019	Regular Plan - Growth Option Regular Plan - IDCW Option Regular Plan - Daily IDCW Option Regular Plan - Weekly IDCW Option Direct Plan - Growth Option Direct Plan - IDCW Option Direct Plan - Daily IDCW Option Direct Plan - Weekly IDCW Option
LIC MF Ultra Short Duration Fund (Erstwhile LIC MF Ultra Short Fund)	LIC MF Ultra Short Duration Fund	An open ended ultra short term debt scheme	The investment objective of the scheme is to generate returns through investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 3 months - 6 months. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	Regular Plan - November 21, 2019 Direct Plan - November 27, 2019	Regular Plan - Growth Option Regular Plan - Daily IDCW Option Regular Plan - Weekly IDCW Option Regular Plan - Monthly IDCW Option Direct Plan - Growth Option Direct Plan - Daily IDCW Option Direct Plan - Weekly IDCW Option Direct Plan - Monthly IDCW Option
LIC MF Money Market Fund	LIC MF Money Market Fund	An open ended Money Market scheme	The investment objective of the Scheme is to generate income through investment in a portfolio comprising of money market instruments. However, there is no assurance that the Investment Objective of the Scheme will be achieved.	Regular Plan - July 28, 2022 Direct Plan - August 01, 2022	Regular Plan - Growth Option Regular Plan - IDCW Option Direct Plan - Growth Option Direct Plan - IDCW Option
LIC MF BSE Sensex Index Fund (Erstwhile LIC MF S & P BSE Sensex Index Fund, Erstwhile LIC MF Index Fund - Sensex Plan)	LIC MF BSE Sensex Index Fund	Open ended equity scheme	The investment objective of the scheme is to provide returns that, closely correspond to the total returns of the securities as represented by the BSE SENSEX by holding BSE SENSEX stocks in same proportion, subject to tracking errors. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.	Regular Plan - November 15, 2002 Direct Plan - January 01, 2013	Regular Plan - Growth Option Regular Plan - IDCW Option Direct Plan - Growth Option Direct Plan - IDCW Option
LIC MF Nifty 50 Index Fund (Erstwhile LIC MF Index Fund - Nifty Plan)	LIC MF Nifty 50 Index Fund	Open ended equity scheme	The main investment objective of the fund is to generate returns commensurate with the performance of the index Nifty based on the plans by investing in the respective index stocks subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be realized.	Regular Plan - November 15, 2002 Direct Plan - January 01, 2013	Regular Plan - Growth Option Regular Plan - IDCW Option Direct Plan - Growth Option Direct Plan - IDCW Option
LIC MF Nifty 8-13 yr G-Sec ETF (Erstwhile LIC MF G-Sec Long Term Exchange Traded Fund) NSE Symbol: LICNETFGSC	LIC MF Nifty 8-13 yr G-Sec ETF	Open ended, index linked exchange traded fund	The investment objective of the scheme is to provide returns that closely correspond to the total returns of securities as represented by Nifty 8-13 yr G-Sec Index, subject to tracking errors. However, there is no assurance that the objective of the scheme will be achieved.	Regular Plan - December 17, 2014 Direct Plan - NA	Growth Option
LIC MF Nifty 50 ETF (Erstwhile LIC MF Exchange Traded Fund - Nifty 50) NSE Symbol: LICNETFN50 BSE Scrip Code: 539480	LIC MF Nifty 50 ETF	An open ended exchange traded fund	The investment objective of the scheme is to provide returns that, closely correspond to the total returns of the securities as represented by the NIFTY 50 Index, subject to tracking errors. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.	Regular Plan - November 02, 2015 Direct Plan - NA	Growth Option

LIC MUTUAL FUND
For the year/ period ended March 31, 2024

Scheme name	Scheme name (short name)	Type of scheme	Investment objective of the scheme	Allotment Date/Launched Date	Options
LIC MF BSE Sensex ETF (Erstwhile LIC MF S & P BSE Sensex ETF, Erstwhile LIC MF Exchange Traded Fund – Sensex) NSE Symbol: LICNETFSEN BSE Scrip Code: 539487	LIC MF BSE Sensex ETF	An open ended exchange traded fund	The investment objective of the scheme is to provide returns that, closely correspond to the total returns of the securities as represented by the BSE SENSEX by holding BSE SENSEX stocks in same proportion, subject to tracking errors. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.	Regular Plan - November 09, 2015 Direct Plan - NA	Growth Option
LIC MF Nifty 100 ETF (Erstwhile LIC MF Exchange Traded Fund - Nifty 100) NSE Symbol: LICNFNHGP BSE Scrip Code: 539784	LIC MF Nifty 100 ETF	An open ended exchange traded fund	The investment objective of the scheme is to provide returns that closely correspond to the total returns of securities as represented by NIFTY 100 INDEX, subject to tracking errors. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.	Regular Plan - March 04, 2016 Direct Plan - NA	Growth Option
LIC MF Nifty Midcap 100 ETF NSE Symbol: LICNMID100 BSE Scrip Code: 544123	LIC MF Nifty Midcap 100 ETF	An open ended exchange traded fund	An open ended scheme replicating/ tracking Nifty Midcap 100 Total Return Index	Regular Plan - February 08, 2024 Direct Plan - NA	Growth Option

Presentation of these separate Balance sheets and Revenue accounts in a columnar form is not intended to indicate that they bear any relation to each other, or are interdependent or comparable in any way. All the above schemes have been collectively referred to as "Schemes".

2 Basis of preparation and presentation

2.1 Statement of compliance

The financial statements of the Fund have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 including guidelines issued thereunder, as amended from time to time ("the SEBI MF Regulations"). In case of any conflict between the requirements of Ind AS and SEBI MF Regulations, the requirements specified under SEBI MF Regulations are applied. For ULIS also refer Note 42.

For all periods up to and including the year ended March 31, 2023, the Fund prepared its financial statements in accordance with Accounting Standards (AS) notified under the Companies (Accounting Standards) Rules, 2021, as amended from time to time and Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 including guidelines issued thereunder, as amended from time to time (Indian GAAP or previous GAAP). These financial statements for the year ended March 31, 2024 are the first financial statements of the Fund prepared in accordance with Ind AS. Refer to Note 38 for information on how the Fund adopted Ind AS.

2.2 (a) Presentation of standalone financial statements

These financial statements of the Fund are presented in the format prescribed in Clause 17.14 of SEBI Master circular no. "SEBI/HO/IMD-II/DOF8/P/CIR/2022/12" dated May 19, 2023. The disclosures as required under Ind AS, as applicable to the Fund, are included in these financial statements.

The Fund has prepared the financial statements on the basis that it will continue to operate as a going concern.

Financial assets and financial liabilities are generally reported gross in the balance sheet. They are only offset and reported net when, in addition to having an unconditional legally enforceable right to offset the recognised amounts without being contingent on a future event, the parties also intend to settle on a net basis in all of the following circumstances:

- The normal course of business
- The event of default
- The event of insolvency or bankruptcy of the Fund and/ or its counterparties

The Fund presents its Balance Sheet in order of liquidity. An analysis regarding recovery or settlement within 12 months after the reporting date (current) and more than 12 months after the reporting date (non-current) is presented in Note 39.

(b) Provisions and contingent liabilities

The Scheme estimates the provision that have present obligation as a result of past events, and it is probable that outflow of resources will be required to settle the obligations. These provisions are reviewed at the end of each reporting period and are adjusted to reflect the current best estimates. The Scheme uses significant judgement to disclose contingent liabilities. Contingent liabilities are disclosed when there is a possible obligation arising from past events. The existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Scheme or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made. Contingent assets are neither recognized nor disclosed in the financial statements.

2.3 Functional and presentational currency

Item included in the Financial Statement of the Fund are measured using the currency of the primary economic environment in which the Fund operates ("the functional currency"). The Financial Statements are presented in Indian rupee (INR), which is Fund's functional and presentation currency, and all values are rounded to the nearest lakhs (INR 00,000), except when otherwise indicated.

LIC MUTUAL FUND
For the year/ period ended March 31, 2024

2.4 Basis of measurement

The financial statements have been prepared under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values through profit and loss at the end of each reporting period, as explained below.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the degree to which the inputs to the fair value measurements are observable and the significance of the fair value measurement in its entirety:

- Level 1 - Inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2 - Inputs are other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- Level 3 - Inputs are not based on observable market data (unobservable inputs). Fair values are determined in whole or in part using a valuation model based on assumptions that are neither supported by prices from observable current market transactions in the same instruments nor are they based on available market data.

2.5 Significant accounting judgments, estimates and assumptions

The preparation of financial statements in conformity with Ind AS requires management to make judgments, estimates and assumptions that affect the reported amounts of assets and liabilities and accompanying disclosures (including contingent liabilities) at the date of the financial statements and the reported amounts of revenues and expenses for the reporting period. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of financial statements. Actual results could differ from these estimates. Any revisions to accounting estimates are recognized prospectively in the current and future periods.

Estimates and underlying assumptions are reviewed on an ongoing basis. Key sources of estimation of uncertainty at the date of standalone financial statements, which may cause a material adjustment to the carrying amount of assets and liabilities within the next financial year are included in the following notes:

a. Fair value measurement

When the fair values of financial assets and financial liabilities recorded in the Balance Sheet cannot be measured based on quoted prices in active markets, their fair value is measured using various valuation techniques. Judgments include considerations of inputs such as liquidity risk, credit risk and volatility. Changes in assumptions about these factors could affect the reported fair value of financial instruments. See note 35 for more information on the fair value measurement of the Fund's financial statements.

3 Summary of material accounting policies

3.1 Income recognition

Interest is recognised on a time-proportionate basis using the effective interest method. Interest on CCIL is accounted on cash receipt basis.

Dividend income is recognized on ex-dividend date for quoted shares and for unquoted shares dividend income is recognized on the date of declaration.

Profit or loss on sale/ redemption of investments is determined on the basis of the weighted average cost method. Transactions for purchase or sale of investments are recognised as of the trade date.

Income on derivative (MTM gain/ loss) is recognised as difference between the current day settlement or closing price (-) previous day settlement or closing price (If scrip is purchased first time then it is a current day settlement or closing price (-) weighted average price).

Income recognition for securities rated below investment grade assets or default is in accordance with the "Guidelines for Identification and Provisioning for securities rated below investment grade assets or default (Debt Securities) for Mutual Funds" as issued by SEBI.

Bonus entitlements are recognised as investments on the ex-bonus date.

In respect of purchase/ sale of interest bearing investments, accrued interest (broken period interest) receivable/ payable is debited/ credited to interest recoverable account and not added to or deducted from the cost of investment.

3.2 Financial instruments

Initial recognition and measurement of financial assets and financial liabilities

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

All financial assets and financial liabilities are recognised initially at fair value when the parties become party to the contractual provisions of the financial asset. In case of financial assets which are not recorded at fair value through profit or loss, transaction costs that are directly attributable to the acquisition or issue of the financial assets, are adjusted to the fair value on initial recognition.

The Fund's financial assets includes investments, derivative contracts, receivables, cash and cash equivalents, bank balances other than cash and cash equivalents and other financial assets.

Purchase and sale of investments are recorded on the date of the transaction, at cost and sale price respectively, after excluding brokerage, commission, CCIL charges and fees payable or receivable, if any and stamp duty charges in case of investment in mutual fund units.

Classification and subsequent measurement of financial assets and financial liabilities

Evaluation of business model - Classification and measurement of financial assets depends on the results of business model and the solely payments of principal and interest ("SPPI") test.

As per Eighth Schedule, the valuation of investments shall be based on the principles of fair valuation i.e. valuation shall be reflective of the realizable value of the securities. The valuation shall be done in good faith and in true and fair manner through appropriate valuation policies and procedures.

The Fund's portfolio of financial assets is managed, and its performance is evaluated on a fair value basis in accordance with the Fund's documented investment strategy, together with other related financial information.

The Fund is required to fair value investment as per SEBI Regulations. Hence, the Fund has not performed the SPPI Test.

Investments at fair value through profit or loss (FVTPL)

All investments are measured at FVTPL. Investments at FVTPL are measured at fair value at the end of each reporting period, with any gains or losses arising on re-measurement recognized in the Revenue Account. The gain recognized in the Revenue Account is included in the 'Gain on fair value change' line item and in case of loss recognized in the Revenue Account is included in the 'Loss on fair value change' line item.

Financial liabilities

Derivative contracts that have a negative fair value are presented as liabilities at FVTPL. Interest expense and foreign exchange gains and losses are recognised in the Revenue Account.

LIC MUTUAL FUND
For the year/ period ended March 31, 2024

Financial instruments not measured at fair value

The carrying value less expected credit loss provision of other financial assets and other financial liabilities are assumed to approximate their fair values due to their short-term nature.

Derecognition

The Fund derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Fund neither transfers nor retains substantially all of the risks and rewards of ownership and does not retain control of the financial asset. If the Fund enters into transactions whereby it transfers assets recognised on its Balance Sheet but retains either all or substantially all of the risks and rewards of the transferred assets, the transferred assets are not derecognised.

The Scheme derecognises a financial liability when its contractual obligations are discharged or cancelled or expire.

3.3 Valuation of investments

Valuation of equity and equity related securities

Traded securities

On a valuation day, traded securities are to be valued at the closing price on the primary stock exchange (NSE).

When on a valuation day, a security has not been traded on the primary stock exchange (NSE); the closing price on secondary stock exchange (BSE) will be used.

When a security is not traded on any stock exchange on a particular valuation day, the closing price on the primary stock exchange or any other stock exchange, as the case may be on the earliest previous day may be used provided the date is not more than 30 days prior to valuation date.

For valuation of securities held by exchange traded funds (ETFs) and index funds which are benchmarked to indices relating to a particular stock exchange, the primary stock exchange to be considered for valuation of securities will be that particular stock exchange i.e., securities held in ETFs and index funds are to be valued at closing price on the stock exchange of the underlying index. E.g., for an Index Fund - Sensex or Sensex ETF, the primary stock exchange will be BSE Ltd.

Non traded securities

When an equity security or preference share is not traded on any stock exchange on a particular valuation day, the value at which it was traded on NSE or BSE or any other stock exchange (in that order) on the earliest previous day is used, provided that such day is not more than thirty days prior to the valuation date.

Thinly traded securities

Thinly traded/ privately placed equity securities including those not traded within thirty days are valued at fair value as per procedures determined by AMC and approved by the Trustee in accordance with the guidelines for valuation of securities for mutual funds, issued by the Securities and Exchange Board of India (SEBI) from time to time.

Valuation of equity warrants

In respect of warrants to subscribe for shares attached to instruments, the warrants can be valued at the value of the share which would be obtained on exercise of the warrant as reduced by the amount which would be payable on exercise of the warrant. The value of the latter instrument can be adopted after an appropriate discount of the non-tradability of the instrument during the period preceding the conversion while valuing such instruments. If the warrants exercise price exceeds the underlying equity price, warrants would be valued at zero.

Valuation of rights entitlement

Till listing right entitlements are valued at the difference between price of the underlying share and the rights offer price.

Once rights commence trading on the exchanges, if it is intended that rights will be subscribed for, the aforementioned approach will prevail i.e. traded price of rights will not be taken into consideration.

Where it is decided not to subscribe for the rights but to renounce them and renunciations are being traded, the rights can be valued at the renunciation value.

Valuation of partly paid-up equity shares

In case the partly paid-up equity shares are traded separately, they would be valued as per the valuation guidelines applicable to any other listed equity shares.

In case the partly paid-up equity shares are not traded, then the partly paid-up equity shares will be valued at lower of the following two prices:

- a. Value of the underlying fully paid-up equity shares as reduced by the amount of balance call money payable.
- b. The value at which it was traded on the earliest previous day may be used, provided such date is not more than 30 days prior to valuation date.

In case the trade price of the partly paid-up equity shares were not available for last 30 days or in case of unlisted partly paid-up equity shares, it will be valued at the value of the underlying fully paid-up equity share as reduced by the amount of balance call money payable."

Investments in fixed income securities (other than government securities) are valued as follows:

All debt securities and money market securities irrespective of their residual maturity, are valued at the average of the prices provided by Crisil and ICRA. Any new debt security not forming part of the SLV database is valued at the purchase yield on the date of purchase and till the time it gets included in the SLV universe.

Investments in government securities and treasury bills are valued as follows:

Government Securities (including T-bills) shall be valued based on security level prices obtained from valuation agencies as per Clause 9.5 of SEBI Master circular no. "SEBI/HO/IMD-II/DOF8/P/CIR/2022/12" dated May 19, 2023.

Valuation of money market and debt securities which are rated below investment grade

A money market or debt security shall be classified as "below investment grade" if the long term rating of the security issued by a SEBI registered Credit Rating Agency (CRA) is below BBB- or if the short term rating of the security is below A3.

A money market or debt security shall be classified as "default" if the interest and/ or principal amount has not been received, on the day such amount was due or when such security has been downgraded to "default" grade by a CRA.

All money market and debt securities which are rated below investment grade shall be valued at the price provided by valuation agencies. In case valuation is not available from valuation agencies then valuation will be on the basis of indicative haircuts provided by these agencies.

LIC MUTUAL FUND
For the year/ period ended March 31, 2024

Treatment of accrued interest, future interest accrual and future recovery

The indicative haircut that has been applied to the principal should be applied to any accrued interest.

In case of securities classified as below investment grade but not default, interest accrual may continue with the same haircut applied to the principal. In case of securities classified as default, no further interest accrual shall be made.

Any recovery shall first be adjusted against the outstanding interest recognized in the NAV and any balance shall be adjusted against the value of principal recognized in the NAV.

Any recovery in excess of the carried value (i.e. the value recognized in NAV) should then be applied first towards amount of interest written off and then towards amount of principal written off."

Treatment of upfront fees on trades

Upfront fees on all trades (including primary market trades), by whatever name and manner called, would be considered by the valuation agencies for the purpose of valuation of security.

Details of such upfront fees will be shared to the valuation agencies on the trade date as part of the trade reporting to enable them to arrive at the fair valuation for that date.

For the purpose of accounting, such upfront fees will be reduced from the cost of the investment in the scheme that made the investment. In case upfront fees are received across multiple schemes, the such upfront fees will be shared on a pro-rata basis across such schemes.

Valuation of tri-party repo (TREPS) and reverse repo (including corporate reverse repo) (effective September 25, 2019)

TREPS and repos with residual maturity of over 30 days:

Valued at average of security level prices obtained from valuation agencies appointed by AMFI.

In case security level prices given by valuation agencies are not available for a new TREPS (which is currently not held by any Mutual Fund), then such TREPS may be valued at purchase yield on the date of purchase.

TREPS and repos with residual maturity of upto 30 days:

Valued at cost plus accrual basis.

Whenever a security moves from 31 days residual maturity to 30 days residual maturity, the price as on 31st day would be used for amortization from 30th day.

Mutual fund units

Mutual fund units and ETF units are valued at the end of day NAV which has been uploaded on AMFI.

Corporate Debt Market Development Fund (CDMDF)

Units of Corporate Debt Market Development fund will be valued at the NAV per unit released on AMFI daily basis.

Gold

The gold held by a gold exchange traded fund scheme is valued at the AM fixing price of London Bullion Market Association (LBMA) in US dollars per troy ounce for gold having a fineness of 995.0 parts per thousand, subject to the following:

- a. Adjustment for conversion to metric measure as per standard conversion rates;
- b. Adjustment for conversion of US dollars into Indian rupees as per the RBI reference rate declared by the Foreign Exchange Dealers Association of India (FEDAI); &
- c. Addition of
 - (i) Transportation and other charges normally incurred in bringing such gold from London to the place where it is actually stored on behalf of the mutual fund; and
 - (ii) Notional customs duty and other applicable taxes and levies normally incurred to bring the gold from the London to the place where it is actually stored on behalf of the mutual fund;

The adjustment under clause (c) above is made based on a notional premium that is usually charged for delivery of gold to the place where it is stored on behalf of the Scheme;

Where the gold held has a greater fineness, the relevant LBMA prices are proportionately adjusted.

If on any day the LBMA AM fixing or RBI reference rate is not available due to holiday, then the immediately previous day's prices are applied for the purpose of calculating the value of gold.

The net unrealized appreciation/ depreciation in the value of investments is determined at asset type level. The change in net unrealized gain/ loss, between two balance sheet dates is recognized in the revenue account and net unrealized gain, if any, is thereafter appropriated to the unrealized appreciation reserve.

3.4 Impairment of financial assets

In accordance with Ind AS 109, the Fund uses 'Expected Credit Loss' (ECL) model, for evaluating impairment of financial assets other than those measured at fair value through profit and loss (FVTPL).

Expected credit losses are measured through a loss allowance at an amount equal to:

- i) The 12 months expected credit losses (expected credit losses that result from those default events on the financial instrument that are possible within 12 months after the reporting date); or
- ii) Full lifetime expected credit losses (expected credit losses that result from all possible default events over the life of the financial instrument).

For receivables, the Fund applies 'simplified approach' which requires expected lifetime losses to be recognised from initial recognition of the receivables. The Fund uses historical default rates to determine impairment loss on the portfolio of receivables. At every reporting date, these historical default rates are reviewed and changes in the forward-looking estimates are analysed.

For other assets, the Fund uses 12 month ECL to provide for impairment loss where there is no significant increase in credit risk. If there is significant increase in credit risk full lifetime ECL is used.

3.5 Offsetting financial instruments

Financial assets and financial liabilities are offset and the net amount reported in the Balance Sheet when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The legally

LIC MUTUAL FUND
For the year/ period ended March 31, 2024

enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Fund or the counterparty.

3.6 Equalisation account

Income equalisation reserve is maintained (for open ended schemes) by crediting (or debiting) the income equalisation reserve account in respect of purchase of units (or redemption of units) by an appropriate amount, which represents the distributable income at the time of purchase (or redemption). The balance in the income equalisation reserve account is transferred to the revenue account at the end of the year.

3.7 Determination of net asset value

The net asset value of the units of the Scheme is determined separately for the units issued under the options.

For reporting the net asset values within the portfolio, the Scheme's daily income earned, including realised profit or loss and unrealised gain or loss in the value of investments, and expenses accrued, are allocated to the related plans in proportion to their respective daily net assets arrived at by multiplying day end outstanding units to previous day's closing net asset value.

3.8 Unit capital

Unit capital represents the net outstanding units at the Balance Sheet date, thereby reflecting all transactions relating to the period ended on that date.

Upon issue and redemption of units, the net premium or discount to the face value of units is adjusted against the unit premium reserve of each option, after an appropriate portion of the issue proceeds and redemption payouts is credited/ debited to the equalisation account.

3.9 Taxes

No income tax provision has been made as the Fund qualifies as a recognized Mutual Fund under section 10(23D) of the Income-tax Act, 1961.

3.10 Expenses

- a. All expenses are accounted for on accrual basis.
- b. New fund offer (NFO) expenses: New fund offer expenses for the Schemes were borne by the AMC.
- c. Clause 10.1.12 of SEBI Master circular no. "SEBI/HO/IMD-II/DOF8/P/CIR/2022/12" dated May 19, 2023, all the Scheme related expenses including commission paid to distributors, by whatever name called and in whatever manner paid, are borne and paid by the Schemes within regulatory limits mandated under regulation 52 of the SEBI (Mutual Funds) Regulations, 1996.
- d. Accrual of expenses, in addition to TER, for distribution expenses incurred for bringing in inflows from beyond top 30 cities (as notified by Association of Mutual Funds of India (AMFI)) is accrued in accordance with regulation 52(6A).
- e. As per the SEBI circular, the Schemes have been charged 0.02% (0.01% in case of passive funds) per annum towards investor education fund on daily net assets within the maximum SEBI TER limits as per Regulation 52 of SEBI (Mutual Fund) Regulations.
- f. Additional amount towards expenses specified in the said Regulation 52 not exceeding 0.05% of the daily net assets of the Scheme wherever exit load has been charged to the Schemes.
- g. GST on investment management and advisory fees is charged over and above the cumulative limits as specified above.
- h. The cost of borrowing for meeting redemptions have been charged to Schemes not exceeding the portfolio return of the borrowing Scheme and balance, if any, have been borne by the AMC. With effect from March 23, 2018, as per AMFI best practice guideline circular, cost of borrowing in the Schemes of LIC Mutual Fund has been charged to the Scheme to the extent of yield to maturity (YTM)/ running yield of the Fund as on the previous day and excess, if any, have been borne by the AMC.

3.11 Cash and cash equivalents

Cash and cash equivalents in the Balance Sheet comprise of cash on hand and tri-party repo (including reverse purchase transactions). For the purpose of presentation in the Statement of Cash Flows, cash and cash equivalents includes cash on hand, balances with banks in current accounts, deposits placed with scheduled banks (with an original maturity of upto three months) and tri-party repo (including reverse purchase transactions) that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

3.12 Load

Exit load collected in the Schemes net of GST is credited back to the scheme. The GST on exit load is paid out of the exit load proceeds collected.

3.13 Statement of cash flows

Cash flows are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of non-cash future, any deferrals or accruals of past or future operating cash receipts or payments and item of expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Fund are segregated.

3.14 New standards and interpretations not yet adopted

LIC MUTUAL FUND
Movement of Unit Capital for the year/ period ended March 31, 2024
(All amount in lakhs, unless otherwise stated)

3. UNIT CAPITAL

Particulars	LIC MF Unit Linked Insurance Scheme (ULIS)			LIC MF Aggressive Hybrid Fund		
	March 31, 2024		March 31, 2023	March 31, 2024		March 31, 2023
	No of units	Face Value Rs. 10 each fully paid up (Rs.)	No of units	No of units	Face Value Rs. 10 each fully paid up (Rs.)	No of units
Regular Plan - Growth Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	1,58,07,903.256	1,58,07,903.256	1,83,70,942.817
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	1,22,22,087.695	1,22,22,087.695	17,08,868.352
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	(46,96,118.678)	(46,96,118.678)	(42,71,907.913)
Regular Plan - IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	15,20,63,283.743	15,206.33	15,09,38,068.129	5,01,08,862.810	5,010.88	5,09,63,213.117
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	84,83,690.771	848.37	1,23,94,390.960	1,16,41,631.626	1,164.16	88,28,221.458
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	(1,70,03,164.652)	(1,700.32)	(1,12,69,175.346)	(1,26,63,879.026)	(1,266.39)	(96,82,571.765)
Regular Plan - Daily IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	14,35,43,809.862	14,354.38	15,20,63,283.743	4,90,86,615.410	4,908.65	5,01,08,862.810
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-
Regular Plan - Weekly IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-
Regular Plan - Monthly IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-
Regular Plan - Quarterly IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-

LIC MUTUAL FUND
Movement of Unit Capital for the year/ period ended March 31, 2024
(All amount in lakhs, unless otherwise stated)

3. UNIT CAPITAL

Particulars	LIC MF Unit Linked Insurance Scheme (ULIS)			LIC MF Aggressive Hybrid Fund		
	March 31, 2024		March 31, 2023	March 31, 2024		March 31, 2023
	No of units	Face Value Rs. 10 each fully paid up (Rs.)	No of units	Face Value Rs. 10 each fully paid up (Rs.)	No of units	(Rs.)
Regular Plan - Annual IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-
PF Growth Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-
PF IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-
Direct Plan - Growth Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-
Direct Plan - IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	50,58,373.750	505.84	45,87,572.419	51,19,113.157	52,60,159,293	526.02
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-
Direct Plan - Daily IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	50,09,345.433	500.94	50,58,373.750	14,24,119.314	51,19,113.157	511.92
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-
Direct Plan - Daily IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	5,73,361.520	57.34	7,38,705.773	16,33,908.579	21,43,174.686	214.32
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-
Direct Plan - Daily IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	(6,22,389.837)	(62.24)	(2,67,904.442)	(1,33,74,359.067)	(1,33,74,359.067)	(1,288.28)
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-

92

LIC MUTUAL FUND
Movement of Unit Capital for the year/ period ended March 31, 2024
(All amount in lakhs, unless otherwise stated)

3. UNIT CAPITAL

Particulars	LIC MF Flexi Cap Fund			LIC MF Large Cap Fund		
	March 31, 2024		March 31, 2023	March 31, 2024		March 31, 2023
	No of units	Face Value Rs. 10 each fully paid up (Rs.)	No of units	No of units	Face Value Rs. 10 each fully paid up (Rs.)	No of units
Regular Plan - Growth Option						
Balance of unit capital at the beginning of the reporting period Issued	5,21,25,098.353	5,212.51	5,40,53,208.590	12,32,64,804.392	12,326.48	12,17,73,599.631
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	5,72,46,108.549	5,724.61	48,79,889.019	14,85,94,439.550	14,859.44	2,59,59,970.307
Redemptions during the period	(1,15,38,300.374)	(1,153.83)	(68,07,999.256)	(4,81,53,410.979)	(4,815.34)	(2,44,68,765.546)
Balance of unit capital at the end of the period	9,78,32,906.528	9,783.29	5,21,25,098.353	22,37,05,832.963	22,370.58	12,32,64,804.392
Regular Plan - IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	1,19,81,358.814	1,198.14	1,24,34,102.664	26,57,857.676	265.78	32,09,547.469
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	39,69,128.844	396.91	2,76,476.075	65,01,140.281	650.11	2,16,072.749
Redemptions during the period	(13,36,036.593)	(133.60)	(7,29,219.925)	(9,84,885.915)	(98.49)	(7,67,762.542)
Balance of unit capital at the end of the period	1,46,14,451.065	1,461.45	1,19,81,358.814	81,74,112.042	817.40	26,57,857.676
Regular Plan - Daily IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-
Regular Plan - Weekly IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-
Regular Plan - Monthly IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-
Regular Plan - Quarterly IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-

LIC MUTUAL FUND
Movement of Unit Capital for the year/ period ended March 31, 2024
(All amount in lakhs, unless otherwise stated)

3. UNIT CAPITAL

Particulars	LIC MF Flexi Cap Fund			LIC MF Large Cap Fund		
	March 31, 2024		March 31, 2023	March 31, 2024		March 31, 2023
	No of units	Face Value Rs. 10 each fully paid up (Rs.)	No of units	No of units	Face Value Rs. 10 each fully paid up (Rs.)	No of units
Regular Plan - Annual IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-
PF Growth Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-
PF IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-
Direct Plan - Growth Option						
Balance of unit capital at the beginning of the reporting period Issued	37,03,152.652	370.31	35,64,143.888	3,88,50,715.934	3,885.07	3,89,14,921.631
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	39,37,722.813	393.77	3,88,679.755	2,05,79,143.125	2,057.91	22,55,223.287
Redemptions during the period	(10,71,352.915)	(107.14)	(2,49,670.991)	(90,37,550.708)	(903.76)	(23,19,428.984)
Balance of unit capital at the end of the period	65,69,522.550	656.94	37,03,152.652	5,03,92,308.351	5,039.22	3,88,50,715.934
Direct Plan - IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	4,14,663.849	41.47	4,03,178.892	2,27,161.639	22.71	3,29,419.667
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	2,48,314.111	24.83	25,867.661	5,61,034.311	56.10	61,328.645
Redemptions during the period	(31,237.009)	(3.12)	(14,382.704)	(1,50,463.887)	(15.05)	(1,63,586.673)
Balance of unit capital at the end of the period	6,31,740.951	63.18	4,14,663.849	6,37,732.063	63.76	2,27,161.639
Direct Plan - Daily IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-

LIC MUTUAL FUND
Movement of Unit Capital for the year/ period ended March 31, 2024
(All amount in lakhs, unless otherwise stated)

3. UNIT CAPITAL

Particulars	LIC MF Flexi Cap Fund			LIC MF Large Cap Fund		
	March 31, 2024		March 31, 2023	March 31, 2024		March 31, 2023
	No of units	Face Value Rs. 10 each fully paid up (Rs.)	No of units	No of units	Face Value Rs. 10 each fully paid up (Rs.)	No of units
Direct Plan - Weekly IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-
Direct Plan - Quarterly IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-
Direct Plan - Annual IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-
Total						
Balance of unit capital at the beginning of the reporting period Issued	6,82,24,273.668	6,822.43	7,04,54,634.034	16,50,00,539.641	16,500.04	16,42,27,488.398
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	6,54,01,274.317	6,540.12	55,70,912.510	17,62,35,757.267	17,623.56	2,84,92,594.988
Redemptions during the period	(1,39,76,926.891)	(1,397.69)	(78,01,272.876)	(5,83,26,311.489)	(5,832.64)	(2,77,19,543.745)
Balance of unit capital at the end of the period	11,96,48,621.094	11,964.86	6,82,24,273.668	28,29,09,985.419	28,290.96	16,50,00,539.641
						16,500.04

LIC MUTUAL FUND
Movement of Unit Capital for the year/ period ended March 31, 2024
(All amount in lakhs, unless otherwise stated)

3. UNIT CAPITAL

Particulars	LIC MF ELSS Tax Saver				LIC MF Children's Fund			
	March 31, 2024		March 31, 2023		March 31, 2024		March 31, 2023	
	No of units	Face Value Rs. 10 each fully paid up (Rs.)	No of units	Face Value Rs. 10 each fully paid up (Rs.)	No of units	Face Value Rs. 10 each fully paid up (Rs.)	No of units	Face Value Rs. 10 each fully paid up (Rs.)
Regular Plan - Growth Option								
Balance of unit capital at the beginning of the reporting period Issued	3,56,80,382.424	3,568.04	3,51,15,527.385	3,511.55	50,89,309.986	508.93	53,92,333.139	539.23
- new fund offer	-	-	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	4,10,17,220.882	4,101.72	45,18,704.502	451.87	1,30,753.849	13.08	1,42,423.885	14.24
Redemptions during the period	(86,54,975.546)	(865.50)	(39,53,849.463)	(395.38)	(3,71,672.948)	(37.17)	(4,45,447.038)	(44.54)
Balance of unit capital at the end of the period	6,80,42,627.760	6,804.26	3,56,80,382.424	3,568.04	48,48,390.887	484.84	50,89,309.986	508.93
Regular Plan - IDCW Option								
Balance of unit capital at the beginning of the reporting period Issued	1,19,06,892.904	1,190.69	1,31,73,781.288	1,317.38	-	-	-	-
- new fund offer	-	-	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	1,58,86,147.862	1,588.61	7,78,167.559	77.82	-	-	-	-
Redemptions during the period	(36,87,710.233)	(368.77)	(20,45,055.943)	(204.51)	-	-	-	-
Balance of unit capital at the end of the period	2,41,05,330.533	2,410.53	1,19,06,892.904	1,190.69	-	-	-	-
Regular Plan - Daily IDCW Option								
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-	-	-
Regular Plan - Weekly IDCW Option								
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-	-	-
Regular Plan - Monthly IDCW Option								
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-	-	-
Regular Plan - Quarterly IDCW Option								
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-	-	-

LIC MUTUAL FUND
Movement of Unit Capital for the year/ period ended March 31, 2024
(All amount in lakhs, unless otherwise stated)

3. UNIT CAPITAL

Particulars	LIC MF ELSS Tax Saver			LIC MF Children's Fund		
	March 31, 2024		March 31, 2023	March 31, 2024		March 31, 2023
	No of units	Face Value Rs. 10 each fully paid up (Rs.)	No of units	No of units	Face Value Rs. 10 each fully paid up (Rs.)	No of units
Regular Plan - Annual IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-
PF Growth Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-
PF IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-
Direct Plan - Growth Option						
Balance of unit capital at the beginning of the reporting period Issued	35,13,602.067	351.37	31,52,558.579	3,62,795.277	36.28	3,79,152.113
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	35,60,400.057	356.04	6,31,667.428	15,172.487	1.52	26,442.268
Redemptions during the period	(8,98,586.029)	(89.86)	(2,70,623.940)	(51,208.180)	(5.12)	(42,799.104)
Balance of unit capital at the end of the period	61,75,416.095	617.55	35,13,602.067	3,26,759.584	32.68	3,62,795.277
Direct Plan - IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	6,02,999.437	60.29	5,82,417.781	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	9,85,780.401	98.58	1,22,749.988	-	-	-
Redemptions during the period	(2,81,544.806)	(28.15)	(1,02,168.332)	-	-	-
Balance of unit capital at the end of the period	13,07,235.032	130.72	6,02,999.437	-	-	-
Direct Plan - Daily IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-

LIC MUTUAL FUND
Movement of Unit Capital for the year/ period ended March 31, 2024
(All amount in lakhs, unless otherwise stated)

3. UNIT CAPITAL

Particulars	LIC MF ELSS Tax Saver			LIC MF Children's Fund		
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2024	March 31, 2023	March 31, 2023
	Face Value Rs. 10 each fully paid up	Face Value Rs. 10 each fully paid up	Face Value Rs. 10 each fully paid up	Face Value Rs. 10 each fully paid up	Face Value Rs. 10 each fully paid up	Face Value Rs. 10 each fully paid up
	No of units	(Rs.)	No of units	(Rs.)	No of units	(Rs.)
Direct Plan - Weekly IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-
Direct Plan - Quarterly IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-
Direct Plan - Annual IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-
Total						
Balance of unit capital at the beginning of the reporting period Issued	5,17,03,876.832	5,170.39	5,20,24,285.033	54,52,105.263	545.21	577.15
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	6,14,49,549.202	6,144.95	60,51,289.477	1,45,926.336	14.60	16.88
Redemptions during the period	(1,35,22,816.614)	(1,352.28)	(63,71,697.678)	(4,22,881.128)	(42.29)	(48.82)
Balance of unit capital at the end of the period	9,96,30,609.420	9,963.06	5,17,03,876.832	51,75,150.471	517.52	545.21

LIC MUTUAL FUND
Movement of Unit Capital for the year/ period ended March 31, 2024
(All amount in lakhs, unless otherwise stated)

3. UNIT CAPITAL

Particulars	LIC MF Infrastructure Fund				LIC MF Large & Mid Cap Fund			
	March 31, 2024		March 31, 2023		March 31, 2024		March 31, 2023	
	No of units	Face Value Rs. 10 each fully paid up (Rs.)	No of units	(Rs.)	No of units	Face Value Rs. 10 each fully paid up (Rs.)	No of units	(Rs.)
Regular Plan - Growth Option								
Balance of unit capital at the beginning of the reporting period Issued	3,30,46,440.358	3,304.65	3,11,75,854.858	3,117.59	66,70,35,600.678	66,703.56	55,70,66,911.063	55,706.69
- new fund offer	-	-	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	1,68,91,499.131	1,689.15	55,77,408.456	557.74	11,47,43,514.058	11,474.35	22,14,84,332.399	22,148.43
Redemptions during the period	(47,06,643.267)	(470.66)	(37,06,822.956)	(370.68)	(13,88,19,526.167)	(13,881.95)	(11,15,15,642.784)	(11,151.56)
Balance of unit capital at the end of the period	4,52,31,296.222	4,523.14	3,30,46,440.358	3,304.65	64,29,59,588.569	64,295.96	66,70,35,600.678	66,703.56
Regular Plan - IDCW Option								
Balance of unit capital at the beginning of the reporting period Issued	22,50,230.634	225.02	23,19,029.002	231.90	1,22,78,277.578	1,227.83	1,20,92,338.670	1,209.23
- new fund offer	-	-	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	84,143.244	8.41	1,12,720.429	11.27	9,91,728.074	99.17	23,72,662.454	237.27
Redemptions during the period	(1,62,306.778)	(16.23)	(1,81,518.797)	(18.15)	(25,27,876.216)	(252.79)	(21,86,723.546)	(218.67)
Balance of unit capital at the end of the period	21,72,067.100	217.20	22,50,230.634	225.02	1,07,42,129.436	1,074.21	1,22,78,277.578	1,227.83
Regular Plan - Daily IDCW Option								
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-	-	-
Regular Plan - Weekly IDCW Option								
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-	-	-
Regular Plan - Monthly IDCW Option								
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-	-	-
Regular Plan - Quarterly IDCW Option								
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-	-	-

LIC MUTUAL FUND
Movement of Unit Capital for the year/ period ended March 31, 2024
(All amount in lakhs, unless otherwise stated)

3. UNIT CAPITAL

Particulars	LIC MF Infrastructure Fund			LIC MF Large & Mid Cap Fund		
	March 31, 2024	March 31, 2023		March 31, 2024	March 31, 2023	
	No of units	Face Value Rs. 10 each fully paid up (Rs.)	No of units	Face Value Rs. 10 each fully paid up (Rs.)	No of units	(Rs.)
Regular Plan - Annual IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-
PF Growth Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-
PF IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-
Direct Plan - Growth Option						
Balance of unit capital at the beginning of the reporting period Issued	34,90,468.694	349.05	28,68,059.671	14,34,27,342.341	11,24,16,916.168	11,241.69
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	88,68,660.860	886.87	12,34,893.040	2,06,24,404.995	4,63,23,908.974	4,632.39
Redemptions during the period	(13,84,450.768)	(138.45)	(6,12,484.017)	(2,01,85,964.552)	(1,53,13,482.801)	(1,531.35)
Balance of unit capital at the end of the period	1,09,74,678.786	1,097.47	34,90,468.694	14,38,65,782.784	14,34,27,342.341	14,342.73
Direct Plan - IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	75,923.043	7.59	51,789.467	12,59,460.370	12,09,388.546	120.94
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	1,05,190.123	10.52	40,298.718	3,54,263.351	3,39,224.324	33.92
Redemptions during the period	(89,295.515)	(8.93)	(16,165.142)	(3,13,300.974)	(2,89,152.500)	(28.92)
Balance of unit capital at the end of the period	91,817.651	9.18	75,923.043	13,00,422.747	12,59,460.370	125.94
Direct Plan - Daily IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-

LIC MUTUAL FUND
Movement of Unit Capital for the year/ period ended March 31, 2024
(All amount in lakhs, unless otherwise stated)

3. UNIT CAPITAL

Particulars	LIC MF Infrastructure Fund			LIC MF Large & Mid Cap Fund		
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2024	March 31, 2023	March 31, 2023
	No of units	Face Value Rs. 10 each fully paid up (Rs.)	No of units	Face Value Rs. 10 each fully paid up (Rs.)	No of units	(Rs.)
Direct Plan - Weekly IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-
Direct Plan - Quarterly IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-
Direct Plan - Annual IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-
Total						
Balance of unit capital at the beginning of the reporting period Issued	3,88,63,062.729	3,886.31	3,64,14,732.998	82,40,00,680.967	68,27,85,554.447	68,278.55
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	2,59,49,493.358	2,594.95	69,65,320.643	13,67,13,910.478	27,05,20,128.151	27,052.01
Redemptions during the period	(63,42,696.328)	(634.27)	(45,16,990.912)	(16,18,46,667.909)	(16,184.67)	(12,930.50)
Balance of unit capital at the end of the period	5,84,69,859.759	5,846.99	3,88,63,062.729	79,88,67,923.536	82,40,00,680.967	82,400.06

LIC MUTUAL FUND
Movement of Unit Capital for the year/ period ended March 31, 2024
(All amount in lakhs, unless otherwise stated)

3. UNIT CAPITAL

Particulars	LIC MF Banking and Financial Services Fund				LIC MF Arbitrage Fund			
	March 31, 2024		March 31, 2023		March 31, 2024		March 31, 2023	
	No of units	(Rs.)	No of units	(Rs.)	No of units	(Rs.)	No of units	(Rs.)
Regular Plan - Growth Option								
Balance of unit capital at the beginning of the reporting period Issued	7,61,15,807.053	7,611.58	3,54,11,490.997	3,541.15	80,55,237.488	805.52	1,39,94,494.909	1,399.45
- new fund offer	-	-	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	8,98,17,537.706	8,981.75	4,96,59,274.924	4,965.93	1,69,64,115.769	1,696.41	50,06,125.652	500.61
Redemptions during the period	(2,38,57,531.175)	(2,385.75)	(89,54,958.868)	(895.50)	(87,73,065.303)	(877.31)	(1,09,45,383.073)	(1,094.54)
Balance of unit capital at the end of the period	14,20,75,813.584	14,207.58	7,61,15,807.053	7,611.58	1,62,46,287.954	1,624.62	80,55,237.488	805.52
Regular Plan - IDCW Option								
Balance of unit capital at the beginning of the reporting period Issued	25,91,650.356	259.17	14,68,902.538	146.89	-	-	-	-
- new fund offer	-	-	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	14,88,856.946	148.89	16,00,583.194	160.06	-	-	-	-
Redemptions during the period	(5,99,367.028)	(59.94)	(4,77,835.376)	(47.78)	-	-	-	-
Balance of unit capital at the end of the period	34,81,140.274	348.12	25,91,650.356	259.17	-	-	-	-
Regular Plan - Daily IDCW Option								
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-	-	-
Regular Plan - Weekly IDCW Option								
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	41,226.949	4.13	50,789.871	5.08
- new fund offer	-	-	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	3,167.269	0.32	1,961.676	0.20
Redemptions during the period	-	-	-	-	(9,610.750)	(0.96)	(11,524.598)	(1.15)
Balance of unit capital at the end of the period	-	-	-	-	34,783.468	3.49	41,226.949	4.13
Regular Plan - Monthly IDCW Option								
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	2,64,548.265	26.46	84,965.237	8.50
- new fund offer	-	-	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	9,453.353	0.95	2,70,916.721	27.09
Redemptions during the period	-	-	-	-	(1,67,840.402)	(16.78)	(91,333.693)	(9.13)
Balance of unit capital at the end of the period	-	-	-	-	1,06,161.216	10.63	2,64,548.265	26.46
Regular Plan - Quarterly IDCW Option								
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-	-	-

LIC MUTUAL FUND
Movement of Unit Capital for the year/ period ended March 31, 2024
(All amount in lakhs, unless otherwise stated)

3. UNIT CAPITAL

Particulars	LIC MF Banking and Financial Services Fund			LIC MF Arbitrage Fund		
	March 31, 2024		March 31, 2023	March 31, 2024		March 31, 2023
	No of units	Face Value Rs. 10 each fully paid up (Rs.)	No of units	No of units	Face Value Rs. 10 each fully paid up (Rs.)	No of units
Regular Plan - Annual IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-
PF Growth Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-
PF IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-
Direct Plan - Growth Option						
Balance of unit capital at the beginning of the reporting period Issued	88,02,354.825	880.23	43,19,777.095	96,15,157.651	961.52	1,00,38,393.417
- new fund offer	1,14,52,055.996	1,145.21	56,03,946.133	9,77,23,552.370	9,772.36	53,93,860.213
- during the year/ period (including dividend reinvestment) etc.	(66,37,271.561)	(663.73)	(11,21,368.403)	(1,47,08,216.672)	(1,470.82)	(58,17,095.979)
Balance of unit capital at the end of the period	1,36,17,139.260	1,361.71	88,02,354.825	9,26,30,493.349	9,263.06	96,15,157.651
Direct Plan - IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	1,36,631.488	13.67	1,34,196.776	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	3,15,472.240	31.55	29,282.974	-	-	-
Redemptions during the period	(88,463.066)	(8.85)	(26,848.262)	-	-	-
Balance of unit capital at the end of the period	3,63,640.662	36.37	1,36,631.488	-	-	-
Direct Plan - Daily IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-

LIC MUTUAL FUND
Movement of Unit Capital for the year/ period ended March 31, 2024
(All amount in lakhs, unless otherwise stated)

3. UNIT CAPITAL

Particulars	LIC MF Banking and Financial Services Fund			LIC MF Arbitrage Fund		
	March 31, 2024		March 31, 2023	March 31, 2024		March 31, 2023
	No of units	Face Value Rs. 10 each fully paid up (Rs.)	No of units	No of units	Face Value Rs. 10 each fully paid up (Rs.)	No of units
Direct Plan - Weekly IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	5,524,543	0.56	4,990,331
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	1,006,636	0.10	24,659,343
Redemptions during the period	-	-	-	(1,673,041)	(0.17)	(24,125,131)
Balance of unit capital at the end of the period	-	-	-	4,858,138	0.49	5,524,543
Direct Plan - Monthly IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	9,644,711	0.96	15,606,178
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	33,125,162	3.31	1,52,489,780
Redemptions during the period	-	-	-	(10,495,148)	(1.05)	(1,58,451,247)
Balance of unit capital at the end of the period	-	-	-	32,274,725	3.22	9,644,711
Direct Plan - Quarterly IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-
Direct Plan - Annual IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-
Total						
Balance of unit capital at the beginning of the reporting period Issued	8,76,46,443.722	8,764.65	4,13,34,367.406	1,79,91,339.607	1,799.15	2,41,89,239.943
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	10,30,73,922.888	10,307.40	5,68,93,087.225	11,47,34,420.559	11,473.45	1,08,50,013.385
Redemptions during the period	(3,11,82,632.830)	(3,118.27)	(1,05,81,010.909)	(2,36,70,901.316)	(2,367.09)	(1,70,47,913.721)
Balance of unit capital at the end of the period	15,95,37,733.780	15,953.78	8,76,46,443.722	10,90,54,858.850	10,905.51	1,79,91,339.607

LIC MUTUAL FUND
Movement of Unit Capital for the year/ period ended March 31, 2024
(All amount in lakhs, unless otherwise stated)

3. UNIT CAPITAL

Particulars	LIC MF Balanced Advantage Fund				LIC MF Multi Cap Fund			
	March 31, 2024		March 31, 2023		March 31, 2024		March 31, 2023	
	No of units	Face Value Rs. 10 each fully paid up (Rs.)	No of units	Face Value Rs. 10 each fully paid up (Rs.)	No of units	Face Value Rs. 10 each fully paid up (Rs.)	No of units	Face Value Rs. 10 each fully paid up (Rs.)
Regular Plan - Growth Option								
Balance of unit capital at the beginning of the reporting period Issued	84,94,94,174.740	84,949.42	1,04,17,09,573.463	1,04,170.96	45,89,71,329.216	45,897.13	-	-
- new fund offer	-	-	-	-	-	-	37,49,40,249.383	37,494.02
- during the year/ period (including dividend reinvestment) etc.	10,56,19,559.174	10,561.96	15,14,78,789.942	15,147.88	28,56,61,599.425	28,566.16	10,64,18,589.772	10,641.86
Redemptions during the period	(32,26,45,713.627)	(32,264.57)	(34,36,94,188.665)	(34,369.42)	(11,55,05,875.574)	(11,550.59)	(2,23,87,509.939)	(2,238.75)
Balance of unit capital at the end of the period	63,24,68,020.287	63,246.81	84,94,94,174.740	84,949.42	62,91,27,053.067	62,912.70	45,89,71,329.216	45,897.13
Regular Plan - IDCW Option								
Balance of unit capital at the beginning of the reporting period Issued	33,17,656.416	331.76	31,05,144.137	310.51	17,15,527.307	171.55	-	-
- new fund offer	-	-	-	-	-	-	13,10,837.429	131.08
- during the year/ period (including dividend reinvestment) etc.	4,23,390.852	42.34	9,72,466.225	97.25	4,91,653.031	49.17	4,38,606.932	43.86
Redemptions during the period	(10,27,106.135)	(102.71)	(7,59,953.946)	(76.00)	(2,28,134.377)	(22.81)	(33,917.054)	(3.39)
Balance of unit capital at the end of the period	27,13,941.133	271.39	33,17,656.416	331.76	19,79,045.961	197.91	17,15,527.307	171.55
Regular Plan - Daily IDCW Option								
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-	-	-
Regular Plan - Weekly IDCW Option								
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-	-	-
Regular Plan - Monthly IDCW Option								
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-	-	-
Regular Plan - Quarterly IDCW Option								
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-	-	-

LIC MUTUAL FUND
Movement of Unit Capital for the year/ period ended March 31, 2024
(All amount in lakhs, unless otherwise stated)

3. UNIT CAPITAL

Particulars	LIC MF Balanced Advantage Fund			LIC MF Multi Cap Fund		
	March 31, 2024		March 31, 2023	March 31, 2024		March 31, 2023
	No of units	Face Value Rs. 10 each fully paid up (Rs.)	No of units	No of units	Face Value Rs. 10 each fully paid up (Rs.)	No of units
Regular Plan - Annual IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-
PF Growth Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-
PF IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-
Direct Plan - Growth Option						
Balance of unit capital at the beginning of the reporting period Issued	13,06,25,555.614	13,06,25,555.614	13,19,09,976.017	5,16,19,214.617	5,16,19,214.617	-
- new fund offer	2,32,77,324.824	2,32,77,324.824	1,46,13,828.721	1,97,07,495.150	4,98,43,071.804	4,984.31
- during the year/ period (including dividend reinvestment) etc.	(5,16,32,207.735)	(5,163.22)	(1,58,98,249.124)	(74,39,911.691)	30,49,750.360	304.98
Redemptions during the period	10,22,70,672.703	10,227.07	13,06,25,555.614	6,38,86,798.076	(12,73,607.547)	(127.36)
Balance of unit capital at the end of the period	4,72,512.319	47.25	5,79,514.746	92,386.128	5,16,19,214.617	5,161.93
Direct Plan - IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	95,955.906	9.60	1,28,072.371	46,093.639	83,582.424	8.36
- during the year/ period (including dividend reinvestment) etc.	(1,02,597.187)	(10.26)	(2,35,074.798)	(36,145.289)	20,841.688	2.08
Redemptions during the period	4,65,871.038	46.59	4,72,512.319	1,02,334.478	(12,037.984)	(1.20)
Balance of unit capital at the end of the period	-	-	-	-	92,386.128	9.24
Direct Plan - Daily IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-

LIC MUTUAL FUND
Movement of Unit Capital for the year/ period ended March 31, 2024
(All amount in lakhs, unless otherwise stated)

3. UNIT CAPITAL

Particulars	LIC MF Balanced Advantage Fund			LIC MF Multi Cap Fund		
	March 31, 2024	March 31, 2023		March 31, 2024	March 31, 2023	
	No of units	Face Value Rs. 10 each fully paid up (Rs.)	No of units	Face Value Rs. 10 each fully paid up (Rs.)	No of units	(Rs.)
Direct Plan - Weekly IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-
Direct Plan - Quarterly IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-
Direct Plan - Annual IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-
Total						
Balance of unit capital at the beginning of the reporting period Issued	98,39,09,899.089	98,390.99	1,17,73,04,208.363	51,23,98,457.268	51,239.85	-
- new fund offer	-	-	-	-	-	42,617.77
- during the year/ period (including dividend reinvestment) etc.	12,94,16,230.756	12,941.63	16,71,93,157.259	30,59,06,841.245	30,590.69	10,992.78
Redemptions during the period	(37,54,07,624.684)	(37,540.76)	(36,05,87,466.533)	(12,32,10,066.931)	(12,321.00)	(2,370.70)
Balance of unit capital at the end of the period	73,79,18,505.161	73,791.86	98,39,09,899.089	69,50,95,231.582	69,509.54	51,239.85

LIC MUTUAL FUND
Movement of Unit Capital for the year/ period ended March 31, 2024
(All amount in lakhs, unless otherwise stated)

3. UNIT CAPITAL

Particulars	LIC MF Conservative Hybrid Fund			LIC MF Medium to Long Duration Fund		
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2024	March 31, 2023	March 31, 2023
	No of units	Face Value Rs. 10 each fully paid up (Rs.)	No of units	Face Value Rs. 10 each fully paid up (Rs.)	No of units	(Rs.)
Regular Plan - Growth Option						
Balance of unit capital at the beginning of the reporting period Issued	70,39,629,983	703.96	75,51,528,336	755.15	1,48,60,608,200	1,29,70,871,305
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	1,34,163,885	13.42	9,51,959,683	95.20	56,15,022,517	64,76,199,725
Redemptions during the period	(18,86,421,131)	(188.64)	(14,63,858,036)	(146.39)	(44,63,908,604)	(45,86,462,830)
Balance of unit capital at the end of the period	52,87,372,737	528.74	70,39,629,983	703.96	1,60,11,722,113	1,48,60,608,200
Regular Plan - IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	29,89,486,522	51,03,242,821
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	4,746,638	7,887,060
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	(89,228,067)	(8.92)
Regular Plan - Daily IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	29,05,005,093	29,89,486,522
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-
Regular Plan - Weekly IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-
Regular Plan - Monthly IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	32,29,782,202	322.98	34,22,347,189	342.23	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	1,41,115,234	14.11	1,25,282,060	12.53	-	-
Redemptions during the period	(3,81,126,474)	(38.11)	(3,17,847,047)	(31.78)	-	-
Balance of unit capital at the end of the period	29,89,770,962	298.98	32,29,782,202	322.98	-	-
Regular Plan - Quarterly IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	9,33,950,524	93.39	10,03,782,051	100.38	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	24,722,613	2.47	20,729,261	2.07	80,800,117	8.08
Redemptions during the period	(1,02,550,017)	(10.26)	(90,560,788)	(9.06)	(1,543,998)	(0.15)
Balance of unit capital at the end of the period	8,56,123,120	85.60	9,33,950,524	93.39	79,256,119	7.93

LIC MUTUAL FUND
Movement of Unit Capital for the year/ period ended March 31, 2024
(All amount in lakhs, unless otherwise stated)

3. UNIT CAPITAL

Particulars	LIC MF Conservative Hybrid Fund			LIC MF Medium to Long Duration Fund		
	March 31, 2024	March 31, 2023		March 31, 2024	March 31, 2023	
	No of units	Face Value Rs. 10 each fully paid up (Rs.)	No of units	Face Value Rs. 10 each fully paid up (Rs.)	No of units	Face Value Rs. 10 each fully paid up (Rs.)
Regular Plan - Annual IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	18,03,732.654	180.37	19,15,092.740	191.51	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	23,072.247	2.31	15,414.633	1.54	-	-
Redemptions during the period	(1,90,013.095)	(19.00)	(1,26,774.719)	(12.68)	17,467.456	1.75
Balance of unit capital at the end of the period	16,36,791.806	163.68	18,03,732.654	180.37	(1,989.039)	(0.20)
PF Growth Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	15,478.417	1.55
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-
PF IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-
Direct Plan - Growth Option						
Balance of unit capital at the beginning of the reporting period Issued	7,42,815.706	74.28	8,05,275.640	80.53	40,11,835.866	39,40,182.187
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	61,698.671	6.17	70,417.106	7.04	1,43,19,757.407	68,24,653.549
Redemptions during the period	(1,50,178.476)	(15.02)	(1,32,877.040)	(13.29)	(96,89,504.164)	(87,52,999.870)
Balance of unit capital at the end of the period	6,54,335.901	65.43	7,42,815.706	74.28	40,11,835.866	(675.30)
Direct Plan - IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	5,61,745.617	39,864.355
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	13,616.104	5,38,949.972
Redemptions during the period	-	-	-	-	(24,931.751)	(17,068.710)
Balance of unit capital at the end of the period	-	-	-	-	5,50,429.970	56,174.561
Direct Plan - Daily IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-

LIC MUTUAL FUND
Movement of Unit Capital for the year/ period ended March 31, 2024
(All amount in lakhs, unless otherwise stated)

3. UNIT CAPITAL

Particulars	LIC MF Conservative Hybrid Fund			LIC MF Medium to Long Duration Fund		
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2024	March 31, 2023	March 31, 2023
	Face Value Rs. 10 each fully paid up	Face Value Rs. 10 each fully paid up	Face Value Rs. 10 each fully paid up	Face Value Rs. 10 each fully paid up	Face Value Rs. 10 each fully paid up	Face Value Rs. 10 each fully paid up
	No of units	(Rs.)	No of units	(Rs.)	No of units	(Rs.)
Direct Plan - Weekly IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	42,406.615	4.23	63,245.381	6.32	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	3,823.850	0.38	26,132.755	2.61	-	-
Redemptions during the period	(17,835.757)	(1.78)	(46,971.521)	(4.70)	-	-
Balance of unit capital at the end of the period	28,394.708	2.83	42,406.615	4.23	-	-
Direct Plan - Quarterly IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	5,431.621	0.55	5,363.901	0.54	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	3,141.223	0.31	67.720	0.01	1,22,927.763	12.29
Redemptions during the period	(3,684.814)	(0.37)	-	-	(13,921.019)	(1.39)
Balance of unit capital at the end of the period	4,888.030	0.49	5,431.621	0.55	1,09,006.744	10.90
Direct Plan - Annual IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	6,033.676	0.60	32,419.067	3.24	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	35.692	-	-	-	1,59,883.652	15.99
Redemptions during the period	(280.203)	(0.03)	(26,385.391)	(2.64)	(14,239.297)	(1.42)
Balance of unit capital at the end of the period	5,789.165	0.57	6,033.676	0.60	1,45,644.355	14.57
Total						
Balance of unit capital at the beginning of the reporting period Issued	1,38,03,782.981	1,380.36	1,47,99,054.305	1,479.90	2,24,23,676.205	2,242.37
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	3,91,773.415	39.17	12,10,003.218	121.00	2,03,34,221.654	2,033.42
Redemptions during the period	(27,32,089.967)	(273.21)	(22,05,274.542)	(220.54)	(1,42,99,265.939)	(1,429.91)
Balance of unit capital at the end of the period	1,14,63,466.429	1,146.32	1,38,03,782.981	1,380.36	2,84,58,631.920	2,845.88
					2,24,23,676.205	2,242.37

LIC MUTUAL FUND
Movement of Unit Capital for the year/ period ended March 31, 2024
(All amount in lakhs, unless otherwise stated)

3. UNIT CAPITAL

Particulars	LIC MF Gilt Fund			LIC MF Liquid Fund		
	March 31, 2024		March 31, 2023	March 31, 2024		March 31, 2023
	No of units	Face Value Rs. 10 each fully paid up (Rs.)	No of units	No of units	Face Value Rs. 1000 each fully paid up (Rs.)	(Rs.)
Regular Plan - Growth Option						
Balance of unit capital at the beginning of the reporting period Issued	44,93,949.652	449.40	41,65,663.045	17,50,398.388	17,503.98	23,120.37
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	5,94,301.095	59.43	12,59,919.691	1,30,06,941.403	1,30,069.41	97,196.83
Redemptions during the period	(4,46,895.463)	(44.69)	(9,31,633.084)	(1,23,25,153.486)	(1,23,251.53)	(1,02,813.22)
Balance of unit capital at the end of the period	46,41,355.284	464.14	44,93,949.652	24,32,186.305	24,321.86	17,503.98
Regular Plan - IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	12,87,732.111	128.78	13,28,389.962	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	13,730.723	1.37	2,666.872	-	-	-
Redemptions during the period	(2,43,169.325)	(24.32)	(43,324.723)	-	-	-
Balance of unit capital at the end of the period	10,58,293.509	105.83	12,87,732.111	-	-	-
Regular Plan - Daily IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	85,408.766	854.09	853.96
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	45,887.070	458.87	21,524.60
Redemptions during the period	-	-	-	(61,328.789)	(613.29)	(21,524.47)
Balance of unit capital at the end of the period	-	-	-	69,967.047	699.67	854.09
Regular Plan - Weekly IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	10,487.512	104.88	-
Redemptions during the period	-	-	-	(0.005)	-	-
Balance of unit capital at the end of the period	-	-	-	10,487.507	104.88	-
Regular Plan - Monthly IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	4,801.352	48.01	-
Redemptions during the period	-	-	-	(931.224)	(9.31)	-
Balance of unit capital at the end of the period	-	-	-	3,870.128	38.70	-
Regular Plan - Quarterly IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-

LIC MUTUAL FUND
Movement of Unit Capital for the year/ period ended March 31, 2024
(All amount in lakhs, unless otherwise stated)

3. UNIT CAPITAL

Particulars	LIC MF Gilt Fund			LIC MF Liquid Fund		
	March 31, 2024	March 31, 2023		March 31, 2024	March 31, 2023	
	No of units	Face Value Rs. 10 each fully paid up (Rs.)	No of units	Face Value Rs. 1000 each fully paid up (Rs.)	No of units	(Rs.)
Regular Plan - Annual IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-
PF Growth Option						
Balance of unit capital at the beginning of the reporting period Issued	17,44,112.442	174.41	17,94,112.442	179.41	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	17,44,112.442	174.41	(50,000.000) 17,44,112.442	(5.00) 174.41	-	-
PF IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	3,36,374.743	33.64	3,36,374.743	33.64	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	3,36,374.743	33.64	3,36,374.743	33.64	-	-
Direct Plan - Growth Option						
Balance of unit capital at the beginning of the reporting period Issued	25,60,607.298	256.06	50,68,284.268	506.83	1,05,32,029.967	1,45,99,542.079
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	4,75,397.561	47.54	22,40,437.100	224.04	15,20,630.40	9,44,07,261.153
Redemptions during the period	(7,47,138.941)	(74.71)	(47,48,114.070)	(474.81)	(14,61,163.46)	(9,84,74,773.265)
Balance of unit capital at the end of the period	22,88,865.918	228.89	25,60,607.298	256.06	1,64,787.24	1,05,32,029.967
Direct Plan - IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	1,14,220.090	11.43	1,83,585.509	18.36	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	35,102.806	3.51	9,272.678	0.93	-	-
Redemptions during the period	(82,832.688)	(8.28)	(78,638.097)	(7.86)	-	-
Balance of unit capital at the end of the period	66,490.208	6.66	1,14,220.090	11.43	-	-
Direct Plan - Daily IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	5,19,953.076	6,31,698.774
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	91,26,187.079	20,72,661.056
Redemptions during the period	-	-	-	-	(94,77,464.141)	(21,84,406.754)
Balance of unit capital at the end of the period	-	-	-	-	1,68,676.014	5,19,953.076

LIC MUTUAL FUND
Movement of Unit Capital for the year/ period ended March 31, 2024
(All amount in lakhs, unless otherwise stated)

3. UNIT CAPITAL

Particulars	LIC MF Gilt Fund			LIC MF Liquid Fund		
	March 31, 2024		March 31, 2023	March 31, 2024		March 31, 2023
	No of units	Face Value Rs. 10 each fully paid up (Rs.)	No of units	No of units	Face Value Rs. 1000 each fully paid up (Rs.)	No of units
Direct Plan - Weekly IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	580,356	5.80	-
Redemptions during the period	-	-	-	(12,751)	(0.13)	-
Balance of unit capital at the end of the period	-	-	-	567,605	5.67	-
Direct Plan - Monthly IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	3,163,405	31.63	-
Redemptions during the period	-	-	-	(1,011,495)	(10.11)	-
Balance of unit capital at the end of the period	-	-	-	2,151,910	21.52	-
Direct Plan - Quarterly IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-
Direct Plan - Annual IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-
Total						
Balance of unit capital at the beginning of the reporting period Issued	1,05,36,996.336	1,053.72	1,28,76,409.969	1,28,87,790.197	1,28,877.90	1,76,28,674.228
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	11,18,532.185	111.85	35,12,296.341	17,42,61,088.229	17,42,610.87	10,83,52,065.088
Redemptions during the period	(15,20,036.417)	(152.00)	(58,51,709.974)	(16,79,82,248.153)	(16,79,822.47)	(11,30,92,949.119)
Balance of unit capital at the end of the period	1,01,35,492.104	1,013.57	1,05,36,996.336	1,91,66,630.273	1,91,666.30	1,28,87,790.197

LIC MUTUAL FUND
Movement of Unit Capital for the year/ period ended March 31, 2024
(All amount in lakhs, unless otherwise stated)

3. UNIT CAPITAL

Particulars	LIC MF Low Duration Fund				LIC MF Banking & PSU Fund			
	March 31, 2024		March 31, 2023		March 31, 2024		March 31, 2023	
	No of units	Face Value Rs. 10 each fully paid up (Rs.)	No of units	Face Value Rs. 10 each fully paid up (Rs.)	No of units	Face Value Rs. 10 each fully paid up (Rs.)	No of units	Face Value Rs. 10 each fully paid up (Rs.)
Regular Plan - Growth Option								
Balance of unit capital at the beginning of the reporting period Issued	9,65,79,313.971	9,657.93	16,87,38,606.969	16,873.86	8,65,33,291.138	8,653.34	11,83,69,459.902	11,836.95
- new fund offer	-	-	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	18,64,42,021.056	18,644.20	13,55,25,340.290	13,552.53	5,65,82,979.599	5,658.30	5,53,31,578.102	5,533.16
Redemptions during the period	(18,29,68,164.375)	(18,296.82)	(20,76,84,633.288)	(20,768.46)	(7,47,88,546.075)	(7,478.85)	(8,71,67,746.866)	(8,716.77)
Balance of unit capital at the end of the period	10,00,53,170.652	10,005.31	9,65,79,313.971	9,657.93	6,83,27,724.662	6,832.79	8,65,33,291.138	8,653.34
Regular Plan - IDCW Option								
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-	-	-
Regular Plan - Daily IDCW Option								
Balance of unit capital at the beginning of the reporting period Issued	1,61,12,048.879	1,611.20	1,81,79,756.811	1,817.98	36,17,461.073	361.74	35,29,248.714	352.92
- new fund offer	-	-	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	10,50,600.938	105.06	7,10,144.925	71.01	2,63,133.335	26.31	1,41,432.483	14.14
Redemptions during the period	(5,79,081.672)	(57.91)	(27,77,852.857)	(277.79)	(1,32,449.587)	(13.24)	(53,220.124)	(5.32)
Balance of unit capital at the end of the period	1,65,83,568.145	1,658.35	1,61,12,048.879	1,611.20	37,48,144.821	374.81	36,17,461.073	361.74
Regular Plan - Weekly IDCW Option								
Balance of unit capital at the beginning of the reporting period Issued	3,61,444.121	36.14	5,27,203.834	52.72	15,13,386.539	151.34	14,15,717.192	141.57
- new fund offer	-	-	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	70,105.177	7.01	6,999.471	0.70	1,02,834.184	10.28	3,65,600.488	36.56
Redemptions during the period	(20,458.344)	(2.05)	(1,72,759.184)	(17.28)	(5,04,275.643)	(50.43)	(2,67,931.141)	(26.79)
Balance of unit capital at the end of the period	4,11,090.954	41.10	3,61,444.121	36.14	11,11,945.080	111.19	15,13,386.539	151.34
Regular Plan - Monthly IDCW Option								
Balance of unit capital at the beginning of the reporting period Issued	8,69,248.700	86.93	11,38,675.072	113.87	2,35,959.797	23.59	5,10,621.429	51.06
- new fund offer	-	-	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	29,468.264	2.95	32,314.904	3.23	70,572.622	7.06	1,16,217.885	11.62
Redemptions during the period	(2,30,177.688)	(23.02)	(3,01,741.276)	(30.17)	(1,07,258.403)	(10.73)	(3,90,879.517)	(39.09)
Balance of unit capital at the end of the period	6,68,539.276	66.86	8,69,248.700	86.93	1,99,274.016	19.92	2,35,959.797	23.59
Regular Plan - Quarterly IDCW Option								
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-	-	-

LIC MUTUAL FUND
Movement of Unit Capital for the year/ period ended March 31, 2024
(All amount in lakhs, unless otherwise stated)

3. UNIT CAPITAL

Particulars	LIC MF Low Duration Fund				LIC MF Banking & PSU Fund			
	March 31, 2024		March 31, 2023		March 31, 2024		March 31, 2023	
	No of units	Face Value Rs. 10 each fully paid up (Rs.)	No of units	Face Value Rs. 10 each fully paid up (Rs.)	No of units	Face Value Rs. 10 each fully paid up (Rs.)	No of units	Face Value Rs. 10 each fully paid up (Rs.)
Regular Plan - Annual IDCW Option								
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-	-	-
PF Growth Option								
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-	-	-
PF IDCW Option								
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-	-	-
Direct Plan - Growth Option								
Balance of unit capital at the beginning of the reporting period Issued	8,50,14,491.183	8,501.46	22,90,76,466.064	22,907.65	27,84,68,149.053	27,846.81	33,51,10,134.924	33,511.01
- new fund offer	56,95,73,070.739	56,957.31	12,86,82,361.075	12,868.24	10,29,62,971.670	10,296.30	3,89,57,568.613	3,895.76
- during the year/ period (including dividend reinvestment) etc.	(43,08,93,030.361)	(43,089.30)	(27,27,44,335.956)	(27,274.43)	(4,34,07,361.768)	(4,340.74)	(9,55,99,554.484)	(9,559.96)
Balance of unit capital at the end of the period	22,36,94,531.561	22,369.47	8,50,14,491.183	8,501.46	33,80,23,758.955	33,802.37	27,84,68,149.053	27,846.81
Direct Plan - IDCW Option								
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-	-	-
Direct Plan - Daily IDCW Option								
Balance of unit capital at the beginning of the reporting period Issued	11,19,854.688	111.98	12,86,448.470	128.64	6,54,789.086	65.47	5,39,119.931	53.91
- new fund offer	5,51,558.586	55.16	7,36,720.415	73.67	1,40,313.116	14.03	1,61,026.047	16.10
- during the year/ period (including dividend reinvestment) etc.	(4,97,205.439)	(49.72)	(9,03,314.197)	(90.33)	(2,10,224.840)	(21.02)	(45,356.892)	(4.54)
Balance of unit capital at the end of the period	11,74,207.835	117.42	11,19,854.688	111.98	5,84,877.362	58.48	6,54,789.086	65.47

LIC MUTUAL FUND
Movement of Unit Capital for the year/ period ended March 31, 2024
(All amount in lakhs, unless otherwise stated)

3. UNIT CAPITAL

Particulars	LIC MF Low Duration Fund				LIC MF Banking & PSU Fund			
	March 31, 2024		March 31, 2023		March 31, 2024		March 31, 2023	
	No of units	(Rs.)	No of units	(Rs.)	No of units	(Rs.)	No of units	(Rs.)
Direct Plan - Weekly IDCW Option								
Balance of unit capital at the beginning of the reporting period Issued	19,487.771	1.95	5,877.351	0.59	30,201.412	3.02	22,564.040	2.26
- new fund offer	-	-	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	8,202.864	0.82	54,800.374	5.48	28,537.324	2.85	16,137.166	1.61
Redemptions during the period	(6,632.228)	(0.66)	(41,189.954)	(4.12)	(18,727.275)	(1.87)	(8,499.794)	(0.85)
Balance of unit capital at the end of the period	21,058.407	2.11	19,487.771	1.95	40,011.461	4.00	30,201.412	3.02
Direct Plan - Monthly IDCW Option								
Balance of unit capital at the beginning of the reporting period Issued	1,50,387.180	15.04	1,62,976.037	16.30	1,19,734.627	11.97	1,42,429.163	14.24
- new fund offer	-	-	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	8,955.734	0.90	4,291.831	0.43	7,251.930	0.73	3,739.554	0.37
Redemptions during the period	(6,150.452)	(0.62)	(16,880.688)	(1.69)	(14,017.312)	(1.40)	(26,434.090)	(2.64)
Balance of unit capital at the end of the period	1,53,192.462	15.32	1,50,387.180	15.04	1,12,969.245	11.30	1,19,734.627	11.97
Direct Plan - Quarterly IDCW Option								
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-	-	-
Direct Plan - Annual IDCW Option								
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-	-	-
Total								
Balance of unit capital at the beginning of the reporting period Issued	20,02,26,276.493	20,022.63	41,91,16,010.608	41,911.61	37,11,72,972.725	37,117.28	45,96,39,295.295	45,963.92
- new fund offer	-	-	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	75,77,33,983.358	75,773.41	26,57,52,973.285	26,575.29	16,01,58,593.780	16,015.86	9,50,93,300.338	9,509.32
Redemptions during the period	(61,52,00,900.559)	(61,520.10)	(48,46,42,707.400)	(48,464.27)	(11,91,82,860.903)	(11,918.28)	(18,35,59,622.908)	(18,355.96)
Balance of unit capital at the end of the period	34,27,59,359.292	34,275.94	20,02,26,276.493	20,022.63	41,21,48,705.602	41,214.86	37,11,72,972.725	37,117.28

LIC MUTUAL FUND
Movement of Unit Capital for the year/ period ended March 31, 2024
(All amount in lakhs, unless otherwise stated)

3. UNIT CAPITAL

Particulars	LIC MF Short Duration Fund			LIC MF Overnight Fund		
	March 31, 2024	March 31, 2023		March 31, 2024	March 31, 2023	
	No of units	Face Value Rs. 10 each fully paid up	(Rs.)	No of units	Face Value Rs. 1000 each fully paid up	(Rs.)
Regular Plan - Growth Option						
Balance of unit capital at the beginning of the reporting period Issued	6,65,10,054.631	6,651.00	11,266.80	32,83,626.757	32,836.28	52,14,012.605
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	12,20,01,317.652	12,200.13	9,311.30	17,69,02,297.799	17,69,022.98	23,59,54,220.604
Redemptions during the period	(14,82,08,209.041)	(14,820.82)	(13,927.10)	(17,80,13,848.626)	(17,80,138.49)	(23,78,84,606.452)
Balance of unit capital at the end of the period	4,03,03,163.242	4,030.31	6,651.00	21,72,075.930	21,720.77	32,83,626.757
Regular Plan - IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	10,918.048	1.09	5.66	-	-	5,514
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	20,045.041	2.00	0.15	240.933	2.41	(4.605)
Redemptions during the period	(23,154.037)	(2.32)	(4.72)	(65.569)	(0.66)	(0.909)
Balance of unit capital at the end of the period	7,809.052	0.77	1.09	175.364	1.75	-
Regular Plan - Daily IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	487.374	4.87	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	67.510	0.68	487.374
Redemptions during the period	-	-	-	(554.884)	(5.55)	-
Balance of unit capital at the end of the period	-	-	-	-	-	4.87
Regular Plan - Weekly IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	28,276	0.29	24,768
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	51,61,140.734	516.11	-	10,582	0.11	3,508
Redemptions during the period	(7,663.181)	(0.77)	-	(35.842)	(0.36)	-
Balance of unit capital at the end of the period	51,53,477.553	515.34	-	3,016	0.04	28,276
Regular Plan - Monthly IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	7,49,014.054	74.90	-	-	-	-
Redemptions during the period	(6,16,109.334)	(61.61)	-	-	-	-
Balance of unit capital at the end of the period	1,32,904.720	13.29	-	-	-	-
Regular Plan - Quarterly IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-

LIC MUTUAL FUND
Movement of Unit Capital for the year/ period ended March 31, 2024
(All amount in lakhs, unless otherwise stated)

3. UNIT CAPITAL

Particulars	LIC MF Short Duration Fund			LIC MF Overnight Fund		
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2024	March 31, 2023	March 31, 2023
	No of units	(Rs.)	Face Value Rs. 10 each fully paid up	No of units	Face Value Rs. 1000 each fully paid up	(Rs.)
Regular Plan - Annual IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-
PF Growth Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-
PF IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-
Direct Plan - Growth Option						
Balance of unit capital at the beginning of the reporting period Issued	1,45,17,319.876	1,451.74	6,57,27,650.128	10,28,171.414	10,281.71	28,82,853.075
- new fund offer	1,61,88,727.004	1,618.87	52,52,696.568	12,65,46,509.434	12,65,465.09	10,29,78,938.142
- during the year/ period (including dividend reinvestment) etc.	(1,32,11,309.357)	(1,321.13)	(5,64,63,026.820)	(12,49,26,825.676)	(12,49,268.26)	(10,48,33,619.803)
Balance of unit capital at the end of the period	1,74,94,737.523	1,749.48	1,45,17,319.876	26,47,855.172	26,478.54	10,28,171.414
Direct Plan - IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	78,012.398	7.80	1,22,282.989	432.040	4.33	387.577
- new fund offer	12,880.204	1.29	4,026.235	1,739.054	17.39	751.918
- during the year/ period (including dividend reinvestment) etc.	(58,263.287)	(5.83)	(48,296.826)	(1,047.742)	(10.48)	(707.455)
Balance of unit capital at the end of the period	32,629.315	3.26	78,012.398	1,123.352	11.24	432.040
Direct Plan - Daily IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	3.801	0.03	11.440
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	1,91,510.050	1,915.10	94,888.248
Balance of unit capital at the end of the period	-	-	-	(1,91,404.419)	(1,914.04)	(94,895.887)
Redemptions during the period	-	-	-	109.432	1.09	3.801
Balance of unit capital at the end of the period	-	-	-	-	-	0.03

LIC MUTUAL FUND
Movement of Unit Capital for the year/ period ended March 31, 2024
(All amount in lakhs, unless otherwise stated)

3. UNIT CAPITAL

Particulars	LIC MF Short Duration Fund			LIC MF Overnight Fund		
	March 31, 2024		March 31, 2023	March 31, 2024		March 31, 2023
	No of units	Face Value Rs. 10 each fully paid up (Rs.)	No of units	No of units	Face Value Rs. 1000 each fully paid up (Rs.)	(Rs.)
Direct Plan - Weekly IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	108,412	1.08	103,352
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	27,069,884	2.71	-	77,231	0.77	5,060
Redemptions during the period	(24,897,544)	(2.49)	-	(20,229)	(0.20)	-
Balance of unit capital at the end of the period	2,172,340	0.22	-	165,414	1.65	108,412
Direct Plan - Monthly IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	26,286,809	2.63	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	26,286,809	2.63	-	-	-	-
Direct Plan - Quarterly IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-
Direct Plan - Annual IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-
Total						
Balance of unit capital at the beginning of the reporting period Issued	8,11,16,304,953	8,111.63	17,85,74,579,727	43,12,858,074	43,128.59	80,973.99
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	14,41,86,481,382	14,418.64	9,83,71,257,516	30,36,42,452,593	30,36,424.53	33,90,292.90
Redemptions during the period	(16,21,49,605,781)	(16,214.97)	(19,58,29,532,290)	(30,31,33,802,987)	(30,31,338.04)	(34,28,138.30)
Balance of unit capital at the end of the period	6,31,53,180,554	6,315.30	8,11,16,304,953	48,21,507,680	48,215.08	43,128.59

LIC MUTUAL FUND
Movement of Unit Capital for the year/ period ended March 31, 2024
(All amount in lakhs, unless otherwise stated)

3. UNIT CAPITAL

Particulars	LIC MF Ultra Short Duration Fund			LIC MF Money Market Fund		
	March 31, 2024	March 31, 2023		March 31, 2024	March 31, 2023	
	No of units	Face Value Rs. 1000 each fully paid up (Rs.)	No of units	Face Value Rs. 1000 each fully paid up (Rs.)	No of units	(Rs.)
Regular Plan - Growth Option						
Balance of unit capital at the beginning of the reporting period Issued	1,34,127.833	1,341.28	1,58,345.727	1,583.46	2,07,859.918	2,078.60
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	12,09,101.832	12,091.02	5,15,858.284	5,158.58	1,45,473.376	1,454.73
Redemptions during the period	(6,16,413.635)	(6,164.14)	(5,40,076.178)	(5,400.76)	(2,68,631.172)	(2,686.31)
Balance of unit capital at the end of the period	7,26,816.030	7,268.16	1,34,127.833	1,341.28	84,702.122	847.02
Regular Plan - IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	546.375	5.46
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	10,326	0.10
Redemptions during the period	-	-	-	-	(226,533)	(2.27)
Balance of unit capital at the end of the period	-	-	-	-	330,168	3.29
Regular Plan - Daily IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	36,493	0.36	21,297	0.21	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	81,495.143	814.95	15,196	0.15	-	-
Redemptions during the period	(56,043.424)	(560.43)	-	-	-	-
Balance of unit capital at the end of the period	25,488.212	254.88	36,493	0.36	-	-
Regular Plan - Weekly IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	76,565	0.76	10,474	0.10	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	415,311	4.15	66,091	0.66	-	-
Redemptions during the period	(0,856)	(0.01)	-	-	-	-
Balance of unit capital at the end of the period	491,020	4.90	76,565	0.76	-	-
Regular Plan - Monthly IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	229,890	2.30	174,324	1.74	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	12,660.401	126.60	235,742	2.36	-	-
Redemptions during the period	(4,419.825)	(44.20)	(180,176)	(1.80)	-	-
Balance of unit capital at the end of the period	8,470.466	84.70	229,890	2.30	-	-
Regular Plan - Quarterly IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-

LIC MUTUAL FUND
Movement of Unit Capital for the year/ period ended March 31, 2024
(All amount in lakhs, unless otherwise stated)

3. UNIT CAPITAL

Particulars	LIC MF Ultra Short Duration Fund			LIC MF Money Market Fund		
	March 31, 2024	March 31, 2023		March 31, 2024	March 31, 2023	
	No of units	Face Value Rs. 1000 each fully paid up (Rs.)	No of units	Face Value Rs. 1000 each fully paid up (Rs.)	No of units	(Rs.)
Regular Plan - Annual IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-
PF Growth Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-
PF IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-
Direct Plan - Growth Option						
Balance of unit capital at the beginning of the reporting period Issued	1,08,875.866	1,088.76	1,58,245.003	2,93,567.846	2,935.68	-
- new fund offer	23,15,420.125	23,154.20	9,71,170.852	6,64,379.341	6,643.79	19,278.23
- during the year/ period (including dividend reinvestment) etc.	(12,49,139.980)	(12,491.40)	(10,20,539.989)	(8,49,030.945)	(8,490.31)	10,125.00
Balance of unit capital at the end of the period	11,75,156.011	11,751.56	1,08,875.866	1,08,916.242	1,089.16	(26,467.55)
Direct Plan - IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	2,935.68
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-
Direct Plan - Daily IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-
Direct Plan - Daily IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	20,235.612	202.36	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	(266.865)	(2.67)	-	-	-	-
Redemptions during the period	19,968.747	199.69	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-

LIC MUTUAL FUND

Movement of Unit Capital for the year/ period ended March 31, 2024

(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Ultra Short Duration Fund			LIC MF Money Market Fund		
	March 31, 2024	March 31, 2023		March 31, 2024	March 31, 2023	
	Face Value Rs. 1000 each fully paid up			Face Value Rs. 1000 each fully paid up		
	No of units	(Rs.)	No of units	(Rs.)	No of units	(Rs.)
Direct Plan - Weekly IDCW Option Balance of unit capital at the beginning of the reporting period Issued - new fund offer - during the year/ period (including dividend reinvestment) etc. Redemptions during the period Balance of unit capital at the end of the period	5,476	0.06	0.742	0.01	-	-
	-	-	-	-	-	-
	113,134	1.13	4,734	0.05	-	-
	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option Balance of unit capital at the beginning of the reporting period Issued - new fund offer - during the year/ period (including dividend reinvestment) etc. Redemptions during the period Balance of unit capital at the end of the period	118,610	1.19	5,476	0.06	-	-
	126,533	1.27	123,141	1.23	-	-
	-	-	-	-	-	-
	1,129,329	11.29	111,532	1.12	-	-
Direct Plan - Quarterly IDCW Option Balance of unit capital at the beginning of the reporting period Issued - new fund offer - during the year/ period (including dividend reinvestment) etc. Redemptions during the period Balance of unit capital at the end of the period	(8,766)	(0.09)	(108,140)	(1.08)	-	-
	1,247,096	12.47	126,533	1.27	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
Direct Plan - Annual IDCW Option Balance of unit capital at the beginning of the reporting period Issued - new fund offer - during the year/ period (including dividend reinvestment) etc. Redemptions during the period Balance of unit capital at the end of the period	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
Total Balance of unit capital at the beginning of the reporting period Issued - new fund offer - during the year/ period (including dividend reinvestment) etc. Redemptions during the period Balance of unit capital at the end of the period	-	-	-	-	-	-
	2,43,478,656	2,434.79	3,16,920,708	3,169.20	5,01,974,139	5,019.74
	-	-	-	-	-	-
	36,40,570.887	36,405.70	14,87,462.431	14,874.63	8,09,863.043	8,098.62
Balance of unit capital at the end of the period	(19,26,293.351)	(19,262.94)	(15,60,904.483)	(15,609.04)	(11,17,888.650)	(41,48,211.857)
	19,57,756.192	19,577.55	2,43,478,656	2,434.79	1,93,948,532	1,939.47
	-	-	-	-	-	-
	-	-	-	-	-	-
Balance of unit capital at the beginning of the reporting period Issued - new fund offer - during the year/ period (including dividend reinvestment) etc. Redemptions during the period Balance of unit capital at the end of the period	-	-	-	-	-	-
	25,789.71	-	25,78,970.839	-	20,71,215.157	20,712.15
	20,712.15	-	20,71,215.157	-	20,71,215.157	20,712.15
	(41,482.12)	-	(41,48,211.857)	-	(41,48,211.857)	(41,482.12)
Balance of unit capital at the end of the period	5,019.74	-	5,019.74	-	5,019.74	-
	25,789.71	-	25,78,970.839	-	20,71,215.157	20,712.15
	20,712.15	-	20,71,215.157	-	20,71,215.157	20,712.15
	(41,482.12)	-	(41,48,211.857)	-	(41,48,211.857)	(41,482.12)

LIC MUTUAL FUND
Movement of Unit Capital for the year/ period ended March 31, 2024
(All amount in lakhs, unless otherwise stated)

3. UNIT CAPITAL

Particulars	LIC MF BSE Sensex Index Fund				LIC MF Nifty 50 Index Fund			
	March 31, 2024		March 31, 2023		March 31, 2024		March 31, 2023	
	No of units	Face Value Rs. 10 each fully paid up (Rs.)	No of units	Face Value Rs. 10 each fully paid up (Rs.)	No of units	Face Value Rs. 10 each fully paid up (Rs.)	No of units	Face Value Rs. 10 each fully paid up (Rs.)
Regular Plan - Growth Option								
Balance of unit capital at the beginning of the reporting period Issued	18,02,555.496	180.25	19,39,400.804	193.94	24,37,759.495	243.77	25,89,611.312	258.96
- new fund offer	-	-	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	3,08,101.463	30.81	5,31,816.795	53.18	1,16,14,810.568	1,161.48	8,16,535.792	81.65
Redemptions during the period	(4,39,091.437)	(43.91)	(6,68,662.103)	(66.87)	(17,31,527.436)	(173.15)	(9,68,387.609)	(96.84)
Balance of unit capital at the end of the period	16,71,565.522	167.15	18,02,555.496	180.25	1,23,21,042.627	1,232.10	24,37,759.495	243.77
Regular Plan - IDCW Option								
Balance of unit capital at the beginning of the reporting period Issued	8,84,488.298	88.45	9,21,620.389	92.16	4,69,582.419	46.96	7,64,923.444	76.49
- new fund offer	-	-	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	38,487.796	3.85	51,310.397	5.13	21,63,454.624	216.35	66,608.050	6.66
Redemptions during the period	(1,46,864.178)	(14.69)	(88,442.488)	(8.84)	(3,21,808.982)	(32.18)	(3,61,949.075)	(36.19)
Balance of unit capital at the end of the period	7,76,111.916	77.61	8,84,488.298	88.45	23,11,228.061	231.13	4,69,582.419	46.96
Regular Plan - Daily IDCW Option								
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-	-	-
Regular Plan - Weekly IDCW Option								
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-	-	-
Regular Plan - Monthly IDCW Option								
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-	-	-
Regular Plan - Quarterly IDCW Option								
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-	-	-

LIC MUTUAL FUND
Movement of Unit Capital for the year/ period ended March 31, 2024
(All amount in lakhs, unless otherwise stated)

3. UNIT CAPITAL

Particulars	LIC MF BSE Sensex Index Fund			LIC MF Nifty 50 Index Fund		
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2024	March 31, 2023	March 31, 2023
	No of units	Face Value Rs. 10 each fully paid up (Rs.)	No of units	Face Value Rs. 10 each fully paid up (Rs.)	No of units	Face Value Rs. 10 each fully paid up (Rs.)
Regular Plan - Annual IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-
PF Growth Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-
PF IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-
Direct Plan - Growth Option						
Balance of unit capital at the beginning of the reporting period Issued	39,84,343.579	398.44	23,09,778.072	30,92,068.648	309.21	24,03,158.876
- new fund offer	6,66,704.517	66.67	22,23,090.976	82,81,458.104	828.15	17,28,985.533
- during the year/ period (including dividend reinvestment) etc.	(11,96,371.894)	(119.64)	(5,48,525.469)	(13,42,205.905)	(134.22)	(10,40,075.761)
Balance of unit capital at the end of the period	34,54,676.202	345.47	39,84,343.579	1,00,31,320.847	1,003.14	30,92,068.648
Direct Plan - IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	2,77,264.467	27.72	2,76,939.255	1,47,861.817	14.79	58,352.679
- new fund offer	59,976.331	6.00	96,290.412	4,38,855.948	43.89	1,10,062.660
- during the year/ period (including dividend reinvestment) etc.	(90,283.609)	(9.03)	(95,965.200)	(1,12,891.318)	(11.29)	(20,553.522)
Balance of unit capital at the end of the period	2,46,957.189	24.69	2,77,264.467	4,73,826.447	47.39	1,47,861.817
Direct Plan - Daily IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-

LIC MUTUAL FUND
Movement of Unit Capital for the year/ period ended March 31, 2024
(All amount in lakhs, unless otherwise stated)

3. UNIT CAPITAL

Particulars	LIC MF BSE Sensex Index Fund			LIC MF Nifty 50 Index Fund		
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
	No of units	(Rs.)	No of units	(Rs.)	Face Value Rs. 10 each fully paid up	(Rs.)
Direct Plan - Weekly IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-
Direct Plan - Quarterly IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-
Direct Plan - Annual IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-
Total						
Balance of unit capital at the beginning of the reporting period Issued	69,48,651.840	694.86	54,47,738.520	544.77	61,47,272.379	581.61
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	10,73,270.107	107.33	29,02,508.580	290.25	2,24,98,579.244	272.22
Redemptions during the period	(18,72,611.118)	(187.27)	(14,01,595.260)	(140.16)	(35,08,433.641)	(239.10)
Balance of unit capital at the end of the period	61,49,310.829	614.92	69,48,651.840	694.86	61,47,272.379	614.73

LIC MUTUAL FUND
Movement of Unit Capital for the year/ period ended March 31, 2024
(All amount in lakhs, unless otherwise stated)

3. UNIT CAPITAL

Particulars	LIC MF Nifty 8-13 yr G-Sec ETF			LIC MF Nifty 50 ETF		
	March 31, 2024		March 31, 2023	March 31, 2024		March 31, 2023
	No of units	Face Value Rs. 10 each fully paid up (Rs.)	No of units	No of units	Face Value Rs. 10 each fully paid up (Rs.)	No of units
Regular Plan - Growth Option						
Balance of unit capital at the beginning of the reporting period Issued	41,84,73,513.000	41,847.35	41,36,73,513.000	3,49,85,671.004	3,498.57	3,473.57
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	39,82,00,000.000	39,820.00	69,31,00,000.000	2,50,000.000	25.00	35.00
Redemptions during the period	(2,00,000.000)	(20.00)	(68,83,00,000.000)	(42,00,000.000)	(420.00)	(10.00)
Balance of unit capital at the end of the period	81,64,73,513.000	81,647.35	41,84,73,513.000	3,10,35,671.004	3,103.57	3,498.57
Regular Plan - IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-
Regular Plan - Daily IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-
Regular Plan - Weekly IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-
Regular Plan - Monthly IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-
Regular Plan - Quarterly IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-

LIC MUTUAL FUND
Movement of Unit Capital for the year/ period ended March 31, 2024
(All amount in lakhs, unless otherwise stated)

3. UNIT CAPITAL

Particulars	LIC MF Nifty 8-13 yr G-Sec ETF			LIC MF Nifty 50 ETF		
	March 31, 2024	March 31, 2023		March 31, 2024	March 31, 2023	
	No of units	Face Value Rs. 10 each fully paid up (Rs.)	No of units	Face Value Rs. 10 each fully paid up (Rs.)	No of units	(Rs.)
Regular Plan - Annual IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-
PF Growth Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-
PF IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-
Direct Plan - Growth Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-
Direct Plan - IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-
Direct Plan - Daily IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-
Direct Plan - Daily IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-

LIC MUTUAL FUND
Movement of Unit Capital for the year/ period ended March 31, 2024
(All amount in lakhs, unless otherwise stated)

3. UNIT CAPITAL

Particulars	LIC MF Nifty 8-13 yr G-Sec ETF			LIC MF Nifty 50 ETF		
	March 31, 2024	March 31, 2023		March 31, 2024	March 31, 2023	
	No of units	Face Value Rs. 10 each fully paid up (Rs.)	No of units	Face Value Rs. 10 each fully paid up (Rs.)	No of units	(Rs.)
Direct Plan - Weekly IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-
Direct Plan - Quarterly IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-
Direct Plan - Annual IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-
Total						
Balance of unit capital at the beginning of the reporting period Issued	41,84,73,513.000	41,847.35	41,36,73,513.000	41,367.35	3,49,85,671.004	3,498.57
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	39,82,00,000.000	39,820.00	69,31,00,000.000	69,310.00	2,50,000.000	25.00
Redemptions during the period	(2,00,000.000)	(20.00)	(68,83,00,000.000)	(68,830.00)	(42,00,000.000)	(420.00)
Balance of unit capital at the end of the period	81,64,73,513.000	81,647.35	41,84,73,513.000	41,847.35	3,10,35,671.004	3,103.57
					3,49,85,671.004	3,498.57

LIC MUTUAL FUND
Movement of Unit Capital for the year/ period ended March 31, 2024
(All amount in lakhs, unless otherwise stated)

3. UNIT CAPITAL

Particulars	LIC MF BSE Sensex ETF			LIC MF Nifty 100 ETF			LIC MF Nifty Midcap 100 ETF		
	March 31, 2024		March 31, 2023	March 31, 2024		March 31, 2023	March 31, 2024		March 31, 2024
	No of units	(Rs.)	No of units	No of units	(Rs.)	No of units	Face Value Rs. 10 each fully paid up	No of units	Face Value Rs. 10 each fully paid up
Regular Plan - Growth Option									
Balance of unit capital at the beginning of the reporting period Issued	95,48,151,000	954.82	94,08,151,000	2,90,44,241,998	2,904.42	2,94,44,241,998	-	-	-
- new fund offer	-	-	-	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	2,04,000,000	20.40	4,46,000,000	-	-	-	10,60,89,332.000	10,608.93	120.00
Redemptions during the period									
Balance of unit capital at the end of the period	(4,16,000,000)	(41.60)	(3,06,000,000)	(24,00,000,000)	(240.00)	(4,00,000,000)	-	-	-
Regular Plan - IDCW Option									
Balance of unit capital at the beginning of the reporting period Issued	93,36,151,000	933.62	95,48,151,000	2,66,44,241,998	2,664.42	2,90,44,241,998	10,72,89,332.000	10,728.93	-
- new fund offer	-	-	-	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-	-	-	-
Regular Plan - Daily IDCW Option									
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-	-	-	-
Regular Plan - Weekly IDCW Option									
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-	-	-	-
Regular Plan - Monthly IDCW Option									
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-	-	-	-
Regular Plan - Quarterly IDCW Option									
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-	-	-	-

LIC MUTUAL FUND
Movement of Unit Capital for the year/ period ended March 31, 2024
(All amount in lakhs, unless otherwise stated)

3. UNIT CAPITAL

Particulars	LIC MF BSE Sensex ETF			LIC MF Nifty 100 ETF			LIC MF Nifty Midcap 100 ETF		
	March 31, 2024		March 31, 2023	March 31, 2024		March 31, 2023	March 31, 2024		March 31, 2024
	Face Value Rs. 10 each fully paid up			Face Value Rs. 10 each fully paid up			Face Value Rs. 10 each fully paid up		
	No of units	(Rs.)	No of units	(Rs.)	No of units	(Rs.)	No of units	(Rs.)	No of units
Regular Plan - Annual IDCW Option									
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-	-	-	-
PF Growth Option									
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-	-	-	-
PF IDCW Option									
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-	-	-	-
Direct Plan - Growth Option									
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-	-	-	-
Direct Plan - IDCW Option									
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-	-	-	-
Direct Plan - Daily IDCW Option									
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-	-	-	-
Direct Plan - Daily IDCW Option									
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-	-	-	-

LIC MUTUAL FUND
Movement of Unit Capital for the year/ period ended March 31, 2024
(All amount in lakhs, unless otherwise stated)

3. UNIT CAPITAL

Particulars	LIC MF BSE Sensex ETF			LIC MF Nifty 100 ETF			LIC MF Nifty Midcap 100 ETF		
	March 31, 2024		March 31, 2023	March 31, 2024		March 31, 2023	March 31, 2024		March 31, 2024
	Face Value Rs. 10 each fully paid up			Face Value Rs. 10 each fully paid up			Face Value Rs. 10 each fully paid up		
	No of units	(Rs.)	No of units	(Rs.)	No of units	(Rs.)	No of units	(Rs.)	(Rs.)
Direct Plan - Weekly IDCW Option									
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option									
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-	-	-	-
Direct Plan - Quarterly IDCW Option									
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-	-	-	-
Direct Plan - Annual IDCW Option									
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-	-	-	-
Total									
Balance of unit capital at the beginning of the reporting period Issued	95,48,151.000	954.82	94,08,151.000	940.82	2,90,44,241.998	2,904.42	2,94,44,241.998	2,944.42	-
- new fund offer	-	-	-	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	2,04,000.000	20.40	4,46,000.000	44.60	-	-	-	-	10,608.93
Redemptions during the period	(4,16,000.000)	(41.60)	(3,06,000.000)	(30.60)	(24,00,000.000)	(240.00)	(4,00,000.000)	(40.00)	120.00
Balance of unit capital at the end of the period	93,36,151.000	933.62	95,48,151.000	954.82	2,66,44,241.998	2,664.42	2,90,44,241.998	2,904.42	10,728.93

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Note 4 : Cash and cash equivalents

Particulars	LIC MF Unit Linked Insurance Scheme (ULIS)		LIC MF Aggressive Hybrid Fund		LIC MF Flexi Cap Fund		LIC MF Large Cap Fund	
	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023
Reverse repurchase transactions/ tri-party repo (TREP)	853.48	1,295.09	415.40	1,531.69	3,736.70	1,110.47	5,531.31	2,450.59
Total	853.48	1,295.09	415.40	1,531.69	3,736.70	1,110.47	5,531.31	2,450.59

Note 4 : Cash and cash equivalents

Particulars	LIC MF ELSS Tax Saver		LIC MF Children's Fund		LIC MF Infrastructure Fund		LIC MF Large & Mid Cap Fund	
	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023
Reverse repurchase transactions/ tri-party repo (TREP)	3,127.38	1,763.54	74.43	35.25	2,699.57	556.39	8,262.43	10,637.99
Total	3,127.38	1,763.54	74.43	35.25	2,699.57	556.39	8,262.43	10,637.99

Note 4 : Cash and cash equivalents

Particulars	LIC MF Banking and Financial Services Fund		LIC MF Arbitrage Fund		LIC MF Balanced Advantage Fund		LIC MF Multi Cap Fund	
	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023
Reverse repurchase transactions/ tri-party repo (TREP)	1,936.83	677.43	124.86	3,029.29	118.08	3,180.87	8,301.56	5,099.95
Total	1,936.83	677.43	124.86	3,029.29	118.08	3,180.87	8,301.56	5,099.95

Note 4 : Cash and cash equivalents

Particulars	LIC MF Conservative Hybrid Fund		LIC MF Medium to Long Duration Fund		LIC MF Gilt Fund		LIC MF Liquid Fund	
	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023
Reverse repurchase transactions/ tri-party repo (TREP)	68.85	40.05	770.98	1,252.57	92.02	388.93	3,685.55	-
Total	68.85	40.05	770.98	1,252.57	92.02	388.93	3,685.55	-

Notes to Financial Statements as at March 31, 2024

(All amount in lakhs, unless otherwise stated)

Note 4 : Cash and cash equivalents

Particulars	LIC MF Low Duration Fund			LIC MF Banking & PSU Fund			LIC MF Short Duration Fund			LIC MF Overnight Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Reverse repurchase transactions/ tri-party repo (TREPs)	9,371.40	1,492.82	19,468.31	2,294.60	846.52	1,717.21	403.30	102.08	1,278.36	56,537.22	45,370.15	88,375.67
Total	9,371.40	1,492.82	19,468.31	2,294.60	846.52	1,717.21	403.30	102.08	1,278.36	56,537.22	45,370.15	88,375.67

Note 4 : Cash and cash equivalents

Particulars	LIC MF Ultra Short Duration Fund			LIC MF Money Market Fund		LIC MF BSE Sensex Index Fund			LIC MF Nifty 50 Index Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Reverse repurchase transactions/ tri-party repo (TREPAs)	270.04	311.19	768.33	514.67	263.06	31.08	27.13	434.31	368.57	69.58	21.29
Total	270.04	311.19	768.33	514.67	263.06	31.08	27.13	434.31	368.57	69.58	21.29

Note 4 : Cash and cash equivalents

Particulars	LIC MF Nifty 8-13 yr G-Sec ETF				LIC MF Nifty 50 ETF				LIC MF BSE Sensex ETF				LIC MF Nifty 100 ETF				LIC MF Nifty Midcap 100 ETF	
	As at March 31, 2024		As at March 31, 2023		Opening as at April 1, 2022		As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022		As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022		As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	
	₹	Cr.	₹	Cr.	₹	Cr.	₹	Cr.	₹	Cr.	₹	Cr.	₹	Cr.	₹	Cr.	₹	Cr.
Reverse repurchase transactions/ tri-party repo (TREPps)	529.69	99.28	2,214.02		58.90	23.18	105.70		27.87	196.15	84.53		370.93		72.61	333.01	370.93	
Total	529.69	99.28	2,214.02		58.90	23.18	105.70		27.87	196.15	84.53		370.93		72.61	333.01	370.93	

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Note 5 : Balances with bank/(s)

Particulars	LIC MF Unit Linked Insurance Scheme (ULIS)		LIC MF Aggressive Hybrid Fund		LIC MF Flexi Cap Fund		LIC MF Large Cap Fund	
	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023
Balances with banks in current account	33.33	21.39	38.92	16.98	128.82	103.78	128.82	42.56
Total	33.33	21.39	38.92	16.98	128.82	103.78	128.82	42.56

Note 5 : Balances with bank/(s)

Particulars	LIC MF ELSS Tax Saver		LIC MF Children's Fund		LIC MF Infrastructure Fund		LIC MF Large & Mid Cap Fund	
	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023
Balances with banks in current account	143.63	82.30	7.45	5.97	82.69	36.30	282.94	90.57
Total	143.63	82.30	7.45	5.97	82.69	36.30	282.94	90.57

Note 5 : Balances with bank/(s)

Particulars	LIC MF Banking and Financial Services Fund		LIC MF Arbitrage Fund		LIC MF Balanced Advantage Fund		LIC MF Multi Cap Fund	
	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023
Balances with banks in current account	26.24	94.44	3.72	17.66	2.15	76.04	81.11	182.95
Total	26.24	94.44	3.72	17.66	2.15	76.04	81.11	182.95

Note 5 : Balances with bank/(s)

Particulars	LIC MF Conservative Hybrid Fund		LIC MF Medium to Long Duration Fund		LIC MF Gilt Fund		LIC MF Liquid Fund	
	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023
Balances with banks in current account	14.38	12.98	33.61	7.35	25.72	4.23	137.95	311.98
Total	14.38	12.98	33.61	7.35	25.72	4.23	137.95	311.98

[illegible]

Note 5 : Balances with bank(s)												
Particulars		LIC MF Ultra Short Duration Fund			LIC MF Money Market Fund		LIC MF BSE Sensex Index Fund			LIC MF Nifty 50 Index Fund		
		As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2023	Opening as at April 1, 2022
Balances with banks in current account		15.70	1.72	193.86	6.49	10.81	6.94	5.25	4.58	42.03	4.64	4.01
Total		15.70	1.72	193.86	6.49	10.81	6.94	5.25	4.58	42.03	4.64	4.01

Note 5 : Balances with bank/(s)																
Particulars	LIC MF Nifty 8-13 yr G-Sec ETF				LIC MF Nifty 50 ETF				LIC MF BSE Sensex ETF				LIC MF Nifty 100 ETF			LIC MF Nifty Midcap 100 ETF
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022				
Balances with banks in current account	0.96	0.07	0.91	4.48	189.12	2.04	2.10	2.07	2.03	5.43	3.52	2.29	14.00			
Total	0.96	0.07	0.91	4.48	189.12	2.04	2.10	2.07	2.03	5.43	3.52	2.29	14.00			

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Note 6 : Derivative financial instruments receivable

Particulars	LIC MF Unit Linked Insurance Scheme (ULIS)			LIC MF Aggressive Hybrid Fund			LIC MF Flexi Cap Fund			LIC MF Large Cap Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Stock futures/ options	-	-	-	-	-	-	-	-	-	-	-	-
Index futures/ options	-	-	-	-	-	-	-	-	-	-	-	-
Commodity futures/ options	-	-	-	-	-	-	-	-	-	-	-	-
Interest rate futures/ swaps	-	-	-	-	-	-	-	-	-	-	-	-
Currency futures	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-

Note 6 : Derivative financial instruments receivable

Particulars	LIC MF ELSS Tax Saver			LIC MF Children's Fund			LIC MF Infrastructure Fund			LIC MF Large & Mid Cap Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Stock futures/ options	-	-	-	-	-	-	-	-	-	-	-	-
Index futures/ options	-	-	-	-	-	-	-	-	-	-	-	-
Commodity futures/ options	-	-	-	-	-	-	-	-	-	-	-	-
Interest rate futures/ swaps	-	-	-	-	-	-	-	-	-	-	-	-
Currency futures	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-

Note 6 : Derivative financial instruments receivable

Particulars	LIC MF Banking and Financial Services Fund			LIC MF Arbitrage Fund			LIC MF Balanced Advantage Fund			LIC MF Multi Cap Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Stock futures/ options	-	-	-	-	-	-	-	-	-	-	-	-
Index futures/ options	-	-	-	-	-	-	-	-	-	-	-	-
Commodity futures/ options	-	-	-	-	-	-	-	-	-	-	-	-
Interest rate futures/ swaps	-	-	-	-	-	-	-	-	-	-	-	-
Currency futures	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	2.20	-	25.81	-	-	-

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Note 6 : Derivative financial instruments receivable

Particulars	LIC MF Conservative Hybrid Fund			LIC MF Medium to Long Duration Fund			LIC MF Gilt Fund			LIC MF Liquid Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Stock futures/ options	-	-	-	-	-	-	-	-	-	-	-	-
Index futures/ options	-	-	-	-	-	-	-	-	-	-	-	-
Commodity futures/ options	-	-	-	-	-	-	-	-	-	-	-	-
Interest rate futures/ swaps	-	-	-	-	-	-	-	-	-	-	-	-
Currency futures	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-

Note 6 : Derivative financial instruments receivable

Particulars	LIC MF Low Duration Fund			LIC MF Banking & PSU Fund			LIC MF Short Duration Fund			LIC MF Overnight Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Stock futures/ options	-	-	-	-	-	-	-	-	-	-	-	-
Index futures/ options	-	-	-	-	-	-	-	-	-	-	-	-
Commodity futures/ options	-	-	-	-	-	-	-	-	-	-	-	-
Interest rate futures/ swaps	-	-	-	-	-	-	-	-	-	-	-	-
Currency futures	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-

Note 6 : Derivative financial instruments receivable

Particulars	LIC MF Ultra Short Duration Fund			LIC MF Money Market Fund			LIC MF BSE Sensex Index Fund			LIC MF Nifty 50 Index Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Stock futures/ options	-	-	-	-	-	-	-	-	-	-	-	-
Index futures/ options	-	-	-	-	-	-	-	-	-	-	-	-
Commodity futures/ options	-	-	-	-	-	-	-	-	-	-	-	-
Interest rate futures/ swaps	-	-	-	-	-	-	-	-	-	-	-	-
Currency futures	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Note 6 : Derivative financial instruments receivable

Particulars	LIC MF Nifty 8-13 yr G-Sec ETF				LIC MF Nifty 50 ETF				LIC MF BSE Sensex ETF				LIC MF Nifty 100 ETF				LIC MF Nifty Midcap 100 ETF
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2024
Stock futures/ options	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Index futures/ options	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Commodity futures/ options	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest rate futures/ swaps	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Currency futures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Note 7 : Receivables

Particulars	LIC MF Unit Linked Insurance Scheme (ULIS)				LIC MF Aggressive Hybrid Fund				LIC MF Flexi Cap Fund				LIC MF Large Cap Fund			
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024
Contracts for sale of investments in securities	-	-	-	-	391.46	-	2,797.63	268.58	-	474.37	-	-	-	-	-	-
Receivable from AMC	-	-	172.19	-	-	0.07	-	-	-	13.51	-	-	-	-	-	-
Receivable from other Schemes of the Fund	-	-	0.03	-	-	-	0.02	-	0.21	-	0.08	-	-	-	-	-
Lateral shift receivable	-	-	-	-	0.01	-	2.28	0.20	0.22	0.02	-	-	-	-	-	-
Sundry debtors for units issued to investors	-	6.17	5.91	-	0.26	-	-	-	0.13	-	0.26	-	-	-	-	0.76
Total	-	6.17	178.13	0.07	391.72	0.07	2,799.93	268.78	0.56	487.90	0.34	0.76	0.76	0.34	0.76	0.76

Note 7 : Receivables

Particulars	LIC MF ELSS Tax Saver				LIC MF Children's Fund				LIC MF Infrastructure Fund				LIC MF Large & Mid Cap Fund			
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024
Contracts for sale of investments in securities	-	127.97	-	-	-	6.76	-	-	-	-	-	-	209.60	10.31	-	-
Receivable from AMC	59.02	-	-	-	-	-	-	-	-	-	-	-	38.47	-	-	-
Receivable from other Schemes of the Fund	0.09	-	-	0.01	-	-	0.02	-	0.22	-	-	-	-	3.82	-	24.79
Lateral shift receivable	0.27	-	-	-	-	-	0.01	0.08	-	-	-	-	0.24	0.14	-	0.12
Sundry debtors for units issued to investors	-	-	0.28	-	-	-	-	0.50	-	-	-	-	-	0.78	-	3.12
Total	59.38	127.97	0.28	0.01	-	6.76	0.03	0.58	0.22	248.31	15.05	28.03	248.31	15.05	28.03	28.03

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Note 7 : Receivables

Particulars	LIC MF Banking and Financial Services Fund			LIC MF Arbitrage Fund			LIC MF Balanced Advantage Fund			LIC MF Multi Cap Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Contracts for sale of investments in securities	-	61.37	-	-	331.23	53.16	1,020.02	-	-	-	-	-
Receivable from AMC	75.10	7.03	-	-	-	-	-	-	0.04	-	7.19	-
Receivable from other Schemes of the Fund	-	-	-	-	-	-	-	20.00	-	2.72	-	-
Lateral shift receivable	-	1.97	-	-	-	-	-	-	-	15.63	0.62	-
Sundry debtors for units issued to investors	-	0.01	-	-	0.02	0.01	-	0.03	0.19	-	0.07	-
Total	75.10	70.38	-	-	331.25	53.17	1,020.02	20.03	0.23	18.35	7.88	-

Note 7 : Receivables

Particulars	LIC MF Conservative Hybrid Fund			LIC MF Medium to Long Duration Fund			LIC MF Gilt Fund			LIC MF Liquid Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Contracts for sale of investments in securities	-	-	-	-	-	2,632.80	-	-	-	-	-	-
Receivable from AMC	-	-	-	-	-	-	-	-	-	-	5.25	-
Receivable from other Schemes of the Fund	-	-	-	-	-	-	-	-	-	0.18	-	-
Lateral shift receivable	-	-	-	-	-	-	-	-	-	-	0.55	-
Sundry debtors for units issued to investors	-	-	-	-	-	-	-	-	-	-	-	0.08
Total	-	-	-	-	-	2,632.80	-	-	-	0.18	5.80	0.08

Note 7 : Receivables

Particulars	LIC MF Low Duration Fund			LIC MF Banking & PSU Fund			LIC MF Short Duration Fund			LIC MF Overnight Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Contracts for sale of investments in securities	-	-	-	-	-	421.30	517.32	251.42	2,211.80	-	-	-
Receivable from AMC	-	-	-	-	-	-	-	-	-	-	-	-
Receivable from other Schemes of the Fund	2.98	8.00	1.42	-	-	4.52	5.80	-	-	-	-	-
Lateral shift receivable	0.36	9.14	-	0.15	-	-	-	-	-	13.88	-	-
Sundry debtors for units issued to investors	-	18.50	0.76	-	0.02	0.25	-	-	0.04	-	0.01	-
Total	3.34	35.64	2.18	0.15	0.02	426.07	523.12	251.42	2,211.84	13.88	0.01	-

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Note 7 : Receivables

Particulars	LIC MF Ultra Short Duration Fund			LIC MF Money Market Fund		LIC MF BSE Sensex Index Fund			LIC MF Nifty 50 Index Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Contracts for sale of investments in securities	-	-	-	-	-	-	24.04	-	12.54	27.61	29.11
Receivable from AMC	-	-	-	-	-	-	-	-	-	-	-
Receivable from other Schemes of the Fund	-	-	-	-	-	-	-	-	-	-	-
Lateral shift receivable	-	-	-	-	-	-	-	-	-	-	-
Sundry debtors for units issued to investors	-	-	-	-	-	-	-	0.03	-	-	0.05
Total	-	-	-	-	-	-	24.04	0.03	12.54	27.61	29.16

Note 7 : Receivables

Particulars	LIC MF Nifty 8-13 yr G-Sec ETF			LIC MF Nifty 50 ETF			LIC MF BSE Sensex ETF			LIC MF Nifty 100 ETF			LIC MF Nifty Midcap 100 ETF	
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023
Contracts for sale of investments in securities	-	25,303.60	-	181.65	598.97	189.98	-	232.79	-	415.57	443.89	151.10	269.07	-
Receivable from AMC	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivable from other Schemes of the Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lateral shift receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sundry debtors for units issued to investors	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	25,303.60	-	181.65	598.97	189.98	-	232.79	-	415.57	443.89	151.10	269.07	-

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Note 8 : Investments

Particulars	LIC MF Unit Linked Insurance Scheme (ULIS)			LIC MF Aggressive Hybrid Fund			LIC MF Flexi Cap Fund			LIC MF Large Cap Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Fair value through profit or loss												
Equity shares												
- Listed	36,120.12	31,607.02	33,123.48	38,640.19	27,935.12	33,551.51	88,788.04	37,448.09	38,751.29	1,33,943.55	62,499.76	64,706.57
- Awaiting listing	-	-	-	-	-	-	-	-	-	-	-	-
- Unlisted	-	-	-	-	-	-	-	-	-	-	-	-
Debentures/ bonds (non-convertible)												
- Listed	-	-	-	2,002.87	3,298.90	520.22	2.96	-	-	-	-	-
- Awaiting listing	-	-	-	-	-	-	-	-	-	-	-	-
- Unlisted	-	-	-	-	-	-	-	-	-	-	-	-
Central government securities *	7,985.04	8,560.03	197.31	4,405.04	4,036.59	3,112.74	-	-	-	-	-	-
State government securities	2,784.57	-	-	4,597.46	-	-	-	-	-	-	-	-
Treasury bills *	-	-	8,432.37	-	-	5,454.11	-	-	-	-	-	-
Commercial paper	-	-	-	-	-	-	-	-	-	-	-	-
- Listed	-	-	-	-	-	-	-	-	-	-	-	-
- Awaiting listing	-	-	-	-	-	-	-	-	-	-	-	-
- Unlisted	-	-	-	-	-	-	-	-	-	-	-	-
Certificate of deposits	-	-	-	-	-	-	-	-	-	-	-	-
- Listed	-	-	-	-	-	-	-	-	-	-	-	-
- Awaiting listing	-	-	-	-	-	-	-	-	-	-	-	-
- Unlisted	-	-	-	-	486.97	-	-	-	-	-	-	-
Units of domestic mutual fund	-	-	-	-	-	-	-	-	-	-	-	-
- Listed	-	-	-	-	-	-	-	-	-	-	-	-
- Awaiting listing	-	-	-	-	-	-	-	-	-	-	-	-
- Unlisted	-	-	-	-	-	-	-	-	-	-	-	-
Corporate debt market development fund	-	-	-	-	-	-	-	-	-	-	-	-
- Listed	-	-	-	-	-	-	-	-	-	-	-	-
- Awaiting listing	-	-	-	-	-	-	-	-	-	-	-	-
- Unlisted	-	-	-	-	-	-	-	-	-	-	-	-
Total	46,889.73	40,167.05	41,753.16	49,645.56	35,757.58	42,638.58	88,791.00	37,448.09	38,751.29	1,33,943.55	62,499.76	64,706.57

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Note 8 : Investments

Particulars	LIC MF ELSS Tax Saver			LIC MF Children's Fund			LIC MF Infrastructure Fund			LIC MF Large & Mid Cap Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Fair value through profit or loss												
Equity shares												
- Listed	99,327.92	38,861.44	39,509.07	1,302.62	1,066.59	1,185.51	20,709.51	8,619.95	7,996.83	2,46,909.58	1,80,279.28	1,61,474.59
- Awaiting listing	-	-	-	-	-	-	-	-	-	-	-	-
- Unlisted	-	-	-	-	-	-	-	-	-	-	-	-
Debentures/ bonds (non-convertible)												
- Listed	-	-	-	-	-	-	-	-	-	-	-	-
- Awaiting listing	-	-	-	-	-	-	-	-	-	-	-	-
- Unlisted	-	-	-	-	-	-	-	-	-	-	-	-
Central government securities *	-	-	-	151.37	151.05	101.75	-	-	-	-	-	-
State government securities	-	-	-	-	-	-	-	-	-	-	-	-
Treasury bills *	-	-	-	-	-	49.58	-	-	-	-	-	-
Commercial paper	-	-	-	-	-	-	-	-	-	-	-	-
- Listed	-	-	-	-	-	-	-	-	-	-	-	-
- Awaiting listing	-	-	-	-	-	-	-	-	-	-	-	-
- Unlisted	-	-	-	-	-	-	-	-	-	-	-	-
Certificate of deposits	-	-	-	-	-	-	-	-	-	-	-	-
- Listed	-	-	-	-	-	-	-	-	-	-	-	-
- Awaiting listing	-	-	-	-	-	-	-	-	-	-	-	-
- Unlisted	-	-	-	-	-	-	-	-	-	-	-	-
Units of domestic mutual fund	-	-	-	-	-	-	-	-	-	-	-	-
- Listed	-	-	-	-	-	-	-	-	-	-	-	-
- Awaiting listing	-	-	-	-	-	-	-	-	-	-	-	-
- Unlisted	-	-	-	-	-	-	-	-	-	-	-	-
Corporate debt market development fund	-	-	-	-	-	-	-	-	-	-	-	-
- Listed	-	-	-	-	-	-	-	-	-	-	-	-
- Awaiting listing	-	-	-	-	-	-	-	-	-	-	-	-
- Unlisted	-	-	-	-	-	-	-	-	-	-	-	-
Total	99,327.92	38,861.44	39,509.07	1,453.99	1,217.64	1,336.84	20,709.51	8,619.95	7,996.83	2,46,909.58	1,80,279.28	1,61,474.59

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Note 8 : Investments

Particulars	LIC MF Banking and Financial Services Fund		LIC MF Arbitrage Fund		LIC MF Balanced Advantage Fund		LIC MF Multi Cap Fund	
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023
Fair value through profit or loss								
Equity shares	27,446.85	12,475.76	5,429.71	9,769.35	1,471.42	1,850.09	63,869.30	75,756.28
- Listed	-	-	-	-	-	-	-	-
- Awaiting listing	-	-	-	-	-	-	-	-
- Unlisted	-	-	-	-	-	-	-	-
Debentures/ bonds (non-convertible)	-	-	-	-	-	-	-	-
- Listed	-	-	-	-	-	-	-	-
- Awaiting listing	-	-	-	-	-	-	-	-
- Unlisted	-	-	-	-	-	-	-	-
Central government securities *	-	-	-	-	-	-	-	-
State government securities	-	-	-	-	-	-	-	-
Treasury bills *	-	-	-	-	-	-	-	-
Commercial paper	-	-	-	498.41	-	-	3,421.89	-
- Listed	-	-	-	-	-	-	-	-
- Awaiting listing	-	-	-	-	-	-	-	-
- Unlisted	-	-	-	-	-	-	-	-
Certificate of deposits	-	-	-	-	-	-	-	-
- Listed	-	-	-	-	-	-	-	-
- Awaiting listing	-	-	-	-	-	-	-	-
- Unlisted	-	-	-	498.37	-	-	-	-
Units of domestic mutual fund	-	-	-	-	-	-	-	-
- Listed	-	-	-	-	-	-	-	-
- Awaiting listing	-	-	-	-	-	-	-	-
- Unlisted	-	-	-	2,140.79	574.72	769.93	-	-
Corporate debt market development fund	-	-	-	-	-	-	-	-
- Listed	-	-	-	-	-	-	-	-
- Awaiting listing	-	-	-	-	-	-	-	-
- Unlisted	-	-	-	-	-	-	-	-
Total	27,446.85	12,475.76	5,429.71	12,906.92	2,046.14	2,620.02	87,251.93	88,148.33
								46,153.85

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Note 8 : Investments

Particulars	LIC MF Conservative Hybrid Fund			LIC MF Medium to Long Duration Fund			LIC MF Gilt Fund			LIC MF Liquid Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Fair value through profit or loss												
Equity shares												
- Listed	1,018.26	1,379.49	1,402.90	-	-	-	-	-	-	-	-	-
- Awaiting listing	-	-	-	-	-	-	-	-	-	-	-	-
- Unlisted	-	-	-	-	-	-	-	-	-	-	-	-
Debt securities/ bonds (non-convertible)												
- Listed	2.41	1,502.13	6.32	1,014.87	1,001.89	508.03	-	-	-	11,600.73	3,988.86	5,026.66
- Awaiting listing	-	-	-	-	-	-	-	-	-	-	-	-
- Unlisted	-	-	-	-	-	-	-	-	-	-	-	-
Central government securities *	2,965.56	2,636.74	2,913.17	3,684.82	3,735.85	5,080.05	3,040.52	2,898.58	2,519.73	-	-	-
State government securities	1,019.15	-	-	11,265.10	6,435.54	2,659.20	1,480.04	1,107.00	520.42	-	-	-
Treasury bills *	-	-	1,933.73	-	-	993.72	-	-	1,495.07	1,86,538.69	1,15,776.21	56,999.41
Commercial paper												
- Listed	-	-	-	-	-	-	-	-	-	4,50,394.06	2,58,812.02	2,95,569.91
- Awaiting listing	-	-	-	-	-	-	-	-	-	-	-	-
- Unlisted	-	-	-	-	-	-	-	-	-	-	-	-
Certificate of deposits												
- Listed	-	-	-	-	-	-	-	-	-	-	-	-
- Awaiting listing	-	-	-	-	-	-	-	-	-	-	-	-
- Unlisted	-	486.97	-	-	-	-	-	-	-	3,35,776.96	1,43,334.38	1,96,672.83
Units of domestic mutual fund												
- Listed	-	-	-	-	-	-	-	-	-	-	-	-
- Awaiting listing	-	-	-	-	-	-	-	-	-	-	-	-
- Unlisted	-	-	-	-	-	-	-	-	-	-	-	-
Corporate debt market development fund												
- Listed	-	-	-	-	-	-	-	-	-	-	-	-
- Awaiting listing	-	-	-	-	-	-	-	-	-	-	-	-
- Unlisted	-	-	-	-	-	-	-	-	-	-	-	-
Total	5,021.39	6,005.33	6,256.12	16,011.15	11,173.28	9,241.00	4,520.56	4,005.58	4,535.22	9,86,881.11	5,21,911.47	5,54,268.81

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Note 8 : Investments

Particulars	LIC MF Low Duration Fund			LIC MF Banking & PSU Fund			LIC MF Short Duration Fund			LIC MF Overnight Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Fair value through profit or loss												
Equity shares												
- Listed	-	-	-	-	-	-	-	-	-	-	-	-
- Awaiting listing	-	-	-	-	-	-	-	-	-	-	-	-
- Unlisted	-	-	-	-	-	-	-	-	-	-	-	-
Debtures/ bonds (non-convertible)												
- Listed	47,739.26	21,386.96	28,667.95	91,971.43	81,937.35	67,997.74	5,492.80	6,180.28	6,123.37	-	-	-
- Awaiting listing	-	-	-	-	-	-	-	-	-	-	-	-
- Unlisted	-	-	-	-	-	-	-	-	-	-	-	-
Central government securities *	2,500.16	1,006.97	10,028.32	7,114.93	20,792.74	23,357.71	502.45	1,543.65	8,958.91	-	-	-
State government securities	3,543.37	2,487.05	2,625.47	16,285.26	2,011.02	2,081.70	1,005.22	126.71	-	-	-	-
Treasury bills *	9,808.52	2,452.22	2,484.30	-	-	3,981.62	-	984.81	1,996.45	2,992.01	498.27	499.73
Commercial paper												
- Listed	13,808.73	12,003.11	39,604.47	-	-	9,991.90	-	-	-	-	3,998.25	-
- Awaiting listing	-	-	-	-	-	-	-	-	-	-	-	-
- Unlisted	-	-	-	-	-	-	-	-	-	-	-	-
Certificate of deposits												
- Listed	-	-	-	-	-	-	-	-	-	-	-	-
- Awaiting listing	-	-	-	-	-	-	-	-	-	-	-	-
- Unlisted	43,728.30	24,025.31	29,447.98	15,208.17	4,842.26	22,350.41	-	973.95	1,984.37	-	-	-
Units of domestic mutual fund												
- Listed	-	-	-	-	-	-	-	-	-	-	-	-
- Awaiting listing	-	-	-	-	-	-	-	-	-	-	-	-
- Unlisted	-	-	-	-	-	-	-	-	-	-	-	-
Corporate debt market development fund												
- Listed	-	-	-	-	-	-	-	-	-	-	-	-
- Awaiting listing	-	-	-	-	-	-	-	-	-	-	-	-
- Unlisted	284.96	-	-	337.21	-	-	36.70	-	-	-	-	-
Total	1,21,413.30	63,361.62	1,12,858.49	1,30,917.00	1,09,583.37	1,29,761.08	7,037.17	9,809.40	19,063.10	2,992.01	4,496.52	499.73

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Note 8 : Investments

Particulars	LIC MF Ultra Short Duration Fund			LIC MF Money Market Fund		LIC MF BSE Sensex Index Fund			LIC MF Nifty 50 Index Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Fair value through profit or loss											
Equity shares											
- Listed	-	-	-	-	-	-	-	-	-	-	-
- Awaiting listing	-	-	-	-	-	-	-	-	-	-	-
- Unlisted	-	-	-	-	-	-	-	-	-	-	-
Debentures/ bonds (non-convertible)											
- Listed	5,191.34	-	-	-	-	-	-	-	-	-	-
- Awaiting listing	-	-	-	-	-	-	-	-	-	-	-
- Unlisted	-	-	-	-	-	-	-	-	-	-	-
Central government securities *											
State government securities											
Treasury bills *	3,444.07	2,444.86	2,449.00	1,489.61	2,935.04	-	-	-	-	-	-
Commercial paper											
- Listed	3,667.44	-	-	-	983.88	-	-	-	-	-	-
- Awaiting listing	-	-	-	-	-	-	-	-	-	-	-
- Unlisted	-	-	-	-	-	-	-	-	-	-	-
Certificate of deposits											
- Listed	-	-	-	-	-	-	-	-	-	-	-
- Awaiting listing	-	-	-	-	-	-	-	-	-	-	-
- Unlisted	11,402.56	-	-	394.35	986.86	-	-	-	-	-	-
Units of domestic mutual fund											
- Listed	-	-	-	-	-	-	-	-	-	-	-
- Awaiting listing	-	-	-	-	-	-	-	-	-	-	-
- Unlisted	-	-	-	-	-	-	-	-	-	-	-
Corporate debt market development fund											
- Listed	-	-	-	-	-	-	-	-	-	-	-
- Awaiting listing	-	-	-	-	-	-	-	-	-	-	-
- Unlisted	61.78	-	-	19.88	-	-	-	-	-	-	-
Total	23,767.19	2,444.86	2,449.00	1,903.84	4,905.78	7,816.83	7,022.76	5,072.50	29,447.99	5,662.15	5,190.17

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Note 8 : Investments

Particulars	LIC MF Nifty 8-13 yr G-Sec ETF			LIC MF Nifty 50 ETF			LIC MF BSE Sensex ETF			LIC MF Nifty 100 ETF			LIC MF Nifty Midcap 100 ETF
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	
Fair value through profit or loss													
Equity shares													
- Listed	-	-	-	75,526.09	65,605.43	64,629.76	75,578.00	61,176.74	59,075.81	65,446.75	53,137.36	54,874.19	51,509.23
- Awaiting listing	-	-	-	-	-	-	-	-	-	-	-	-	-
- Unlisted	-	-	-	-	-	-	-	-	-	-	-	-	-
Debentures/ bonds (non-convertible)													
- Listed	-	-	-	-	-	-	-	-	-	-	-	-	-
- Awaiting listing	-	-	-	-	-	-	-	-	-	-	-	-	-
- Unlisted	-	-	-	-	-	-	-	-	-	-	-	-	-
Central government securities *	2,02,365.30	95,272.49	88,761.59	-	-	-	-	-	-	-	-	-	-
State government securities	-	-	-	-	-	-	-	-	-	-	-	-	-
Treasury bills *	-	-	-	-	-	-	-	-	-	-	-	-	-
Commercial paper	-	-	-	-	-	-	-	-	-	-	-	-	-
- Listed	-	-	-	-	-	-	-	-	-	-	-	-	-
- Awaiting listing	-	-	-	-	-	-	-	-	-	-	-	-	-
- Unlisted	-	-	-	-	-	-	-	-	-	-	-	-	-
Certificate of deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
- Listed	-	-	-	-	-	-	-	-	-	-	-	-	-
- Awaiting listing	-	-	-	-	-	-	-	-	-	-	-	-	-
- Unlisted	-	-	-	-	-	-	-	-	-	-	-	-	-
Units of domestic mutual fund	-	-	-	-	-	-	-	-	-	-	-	-	-
- Listed	-	-	-	-	-	-	-	-	-	-	-	-	-
- Awaiting listing	-	-	-	-	-	-	-	-	-	-	-	-	-
- Unlisted	-	-	-	-	-	-	-	-	-	-	-	-	-
Corporate debt market development fund	-	-	-	-	-	-	-	-	-	-	-	-	-
- Listed	-	-	-	-	-	-	-	-	-	-	-	-	-
- Awaiting listing	-	-	-	-	-	-	-	-	-	-	-	-	-
- Unlisted	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	2,02,365.30	95,272.49	88,761.59	75,526.09	65,605.43	64,629.76	75,578.00	61,176.74	59,075.81	65,446.75	53,137.36	54,874.19	51,509.23

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Investment in below investment grade securities as at March 31, 2024 - Nil (March 31, 2023 - Nil and April 1, 2022 - Nil)

The statement of portfolio holding and industry wise classification of the Schemes' investments in each category of investment as on March 31, 2024 is given in **Annexure V**.

* Investments kept as collateral with Clearing Corporation of India Limited is as follows:

Scheme	March 31, 2024	March 31, 2023	April 1, 2022
LIC MF Unit Linked Insurance Scheme (ULIS)	500.00	500.00	2,500.00
LIC MF Aggressive Hybrid Fund	900.00	900.00	900.00
LIC MF Children's Gift Fund	50.00	50.00	50.00
LIC MF Balanced Advantage Fund	1,000.00	1,000.00	-
LIC MF Balanced Advantage Fund (with Portfolio Clearing Member)	7,500.00	13,000.00	12,500.00
LIC MF Conservative Hybrid Fund	500.00	250.00	310.00
LIC MF Medium to Long Duration Bond Fund	1,750.00	1,500.00	1,000.00
LIC MF Gilt Fund	515.00	500.00	500.00
LIC MF Liquid Fund	1,87,000.00	94,500.00	7,500.00
LIC MF Low Duration Fund	9,000.00	1,000.00	2,500.00
LIC MF Banking & PSU Debt Fund	1,260.00	2,500.00	2,500.00
LIC MF Short Duration Fund	500.00	1,000.00	2,000.00
LIC MF Overnight Fund	1,000.00	500.00	500.00
LIC MF Ultra Short Duration Fund	1,500.00	-	-
LIC MF Money Market Fund	500.00	2,500.00	-
LIC MF Nifty 8-13 yr G-Sec ETF	10,300.00	10,300.00	10,700.00

- i) All the investments (except government securities and treasury bills) are held in the name of the Scheme, as per clause 7 of the Seventh Schedule under Regulation 44(1) of SEBI (Mutual Funds) Regulations, 1996.
- ii) All investments in government securities and treasury bills are held in an SGL account in the name of "LIC Mutual Fund".
- iii) Aggregate appreciation and depreciation in the value of investments are as follows:

Particulars	LIC MF Unit Linked Insurance Scheme (ULIS)		LIC MF Aggressive Hybrid Fund		LIC MF Flexi Cap Fund		LIC MF Large Cap Fund	
	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023
Fair value through profit or loss								
Equity shares								
- Appreciation	17,552.16	12,320.49	9,108.19	5,905.95	10,671.58	5,962.54	30,845.28	19,283.38
- Depreciation	(222.86)	(247.18)	(464.65)	(650.03)	(2,964.19)	(1,217.35)	(550.54)	(681.76)
Debentures/ bonds								
- Appreciation	-	-	4.18	3.03	0.03	-	-	-
- Depreciation	-	-	(0.04)	(1.54)	-	-	-	-
Central government securities								
- Appreciation	19.95	4.41	44.49	1.74	-	-	-	-
- Depreciation	(1.44)	(17.02)	(3.32)	(2.54)	-	-	-	-
State government securities								
- Appreciation	3.84	-	49.25	-	-	-	-	-
- Depreciation	-	-	-	-	-	-	-	-
Treasury bills								
- Appreciation	-	-	-	-	-	-	-	-
- Depreciation	-	-	-	-	-	-	-	-
Commercial paper								
- Appreciation	-	-	-	-	-	-	-	-
- Depreciation	-	-	-	-	-	-	-	-
Certificate of deposits								
- Appreciation	-	-	-	-	-	-	-	-
- Depreciation	-	-	-	(0.75)	-	-	-	-
Units of domestic mutual fund								
- Appreciation	-	-	-	-	-	-	-	-
- Depreciation	-	-	-	-	-	-	-	-
Corporate debt market development fund								
- Appreciation	-	-	-	-	-	-	-	-
- Depreciation	-	-	-	-	-	-	-	-

LIC MUTUAL FUND**Notes to Financial Statements as at March 31, 2024**

(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF ELSS Tax Saver		LIC MF Children's Fund		LIC MF Infrastructure Fund		LIC MF Large & Mid Cap Fund	
	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023
Fair value through profit or loss								
Equity shares								
- Appreciation	23,685.17	6,952.03	521.90	317.95	6,373.98	2,237.29	60,137.53	31,997.70
- Depreciation	(1,015.23)	(725.03)	(17.16)	(21.75)	(235.90)	(205.75)	(4,366.78)	(10,150.36)
Debentures/ bonds								
- Appreciation	-	-	-	-	-	-	-	-
- Depreciation	-	-	-	-	-	-	-	-
Central government securities								
- Appreciation	-	-	0.12	-	-	-	-	-
- Depreciation	-	-	-	(0.21)	-	-	-	-
State government securities								
- Appreciation	-	-	-	-	-	-	-	-
- Depreciation	-	-	-	-	-	-	-	-
Treasury bills								
- Appreciation	-	-	-	-	-	-	-	-
- Depreciation	-	-	-	-	-	-	-	-
Commercial paper								
- Appreciation	-	-	-	-	-	-	-	-
- Depreciation	-	-	-	-	-	-	-	-
Certificate of deposits								
- Appreciation	-	-	-	-	-	-	-	-
- Depreciation	-	-	-	-	-	-	-	-
Units of domestic mutual fund								
- Appreciation	-	-	-	-	-	-	-	-
- Depreciation	-	-	-	-	-	-	-	-
Corporate debt market development fund								
- Appreciation	-	-	-	-	-	-	-	-
- Depreciation	-	-	-	-	-	-	-	-

Particulars	LIC MF Banking and Financial Services Fund		LIC MF Arbitrage Fund		LIC MF Balanced Advantage Fund		LIC MF Multi Cap Fund	
	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023
Fair value through profit or loss								
Equity shares								
- Appreciation	3,696.41	1,989.01	529.40	16.83	9,105.80	4,383.36	14,064.61	757.56
- Depreciation	(890.27)	(306.41)	(75.16)	(41.45)	(1,547.80)	(3,214.71)	(2,048.58)	(2,917.81)
Debentures/ bonds								
- Appreciation	-	-	-	-	25.09	-	-	-
- Depreciation	-	-	-	-	-	(19.32)	-	-
Central government securities								
- Appreciation	-	-	-	-	95.23	-	-	-
- Depreciation	-	-	-	-	-	(136.18)	-	-
State government securities								
- Appreciation	-	-	-	-	162.62	-	-	-
- Depreciation	-	-	-	-	-	(1.02)	-	-
Treasury bills								
- Appreciation	-	-	-	-	-	-	-	-
- Depreciation	-	-	-	-	-	-	-	-
Commercial paper								
- Appreciation	-	-	0.08	-	-	-	-	-
- Depreciation	-	-	-	-	(6.22)	-	-	-
Certificate of deposits								
- Appreciation	-	-	0.03	-	-	-	-	-
- Depreciation	-	-	-	-	-	-	-	-
Units of domestic mutual fund								
- Appreciation	-	-	85.19	41.86	-	-	-	-
- Depreciation	-	-	-	-	-	-	-	-
Corporate debt market development fund								
- Appreciation	-	-	-	-	-	-	-	-
- Depreciation	-	-	-	-	-	-	-	-

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Conservative Hybrid Fund		LIC MF Medium to Long Duration Fund		LIC MF Gilt Fund		LIC MF Liquid Fund	
	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023
Fair value through profit or loss								
Equity shares								
- Appreciation	555.39	661.48	-	-	-	-	-	-
- Depreciation	-	-	-	-	-	-	-	-
Debentures/ bonds								
- Appreciation	-	1.17	12.37	-	-	-	1.87	12.51
- Depreciation	(0.03)	(0.79)	-	(0.61)	-	-	-	-
Central government securities								
- Appreciation	19.44	7.48	50.41	9.87	25.12	6.38	-	-
- Depreciation	(5.93)	(10.06)	-	-	(0.54)	-	-	-
State government securities								
- Appreciation	11.31	-	144.68	25.93	23.60	5.67	-	-
- Depreciation	-	-	-	(6.92)	-	-	-	-
Treasury bills								
- Appreciation	-	-	-	-	-	-	34.66	3.73
- Depreciation	-	-	-	-	-	-	(0.19)	(6.64)
Commercial paper								
- Appreciation	-	-	-	-	-	-	140.48	86.39
- Depreciation	-	-	-	-	-	-	-	(3.24)
Certificate of deposits								
- Appreciation	-	-	-	-	-	-	51.14	33.99
- Depreciation	-	(0.75)	-	-	-	-	-	(3.42)
Units of domestic mutual fund								
- Appreciation	-	-	-	-	-	-	-	-
- Depreciation	-	-	-	-	-	-	-	-
Corporate debt market development fund								
- Appreciation	0.29	-	0.75	-	-	-	36.49	-
- Depreciation	-	-	-	-	-	-	-	-

Particulars	LIC MF Low Duration Fund		LIC MF Banking & PSU Fund		LIC MF Short Duration Fund		LIC MF Overnight Fund	
	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023
Fair value through profit or loss								
Equity shares								
- Appreciation	-	-	-	-	-	-	-	-
- Depreciation	-	-	-	-	-	-	-	-
Debentures/ bonds								
- Appreciation	92.51	6.53	197.98	33.30	4.97	1.63	-	-
- Depreciation	(68.76)	(172.61)	(223.39)	(953.23)	(6.94)	(54.05)	-	-
Central government securities								
- Appreciation	8.03	1.24	87.06	34.62	0.45	3.91	-	-
- Depreciation	-	-	-	(9.73)	-	(0.01)	-	-
State government securities								
- Appreciation	34.45	8.70	196.61	10.82	4.49	0.61	-	-
- Depreciation	-	-	-	-	-	-	-	-
Treasury bills								
- Appreciation	2.29	-	-	-	-	-	0.51	-
- Depreciation	-	(1.40)	-	-	-	(1.96)	-	(0.01)
Commercial paper								
- Appreciation	-	2.79	-	-	-	-	-	-
- Depreciation	(14.80)	(14.85)	-	-	-	-	-	(0.00)
Certificate of deposits								
- Appreciation	12.79	2.06	0.71	-	-	-	-	-
- Depreciation	(18.96)	(31.46)	(2.03)	(16.65)	-	(1.49)	-	-
Units of domestic mutual fund								
- Appreciation	-	-	-	-	-	-	-	-
- Depreciation	-	-	-	-	-	-	-	-
Corporate debt market development fund								
- Appreciation	4.18	-	5.93	-	0.67	-	-	-
- Depreciation	-	-	-	-	-	-	-	-

LIC MUTUAL FUND**Notes to Financial Statements as at March 31, 2024**

(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Ultra Short Duration Fund		LIC MF Money Market Fund		LIC MF BSE Sensex Index Fund		LIC MF Nifty 50 Index Fund	
	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023
Fair value through profit or loss								
Equity shares								
- Appreciation	-	-	-	-	2,159.02	992.82	5,090.32	997.56
- Depreciation	-	-	-	-	(7.90)	(44.06)	(354.74)	(51.06)
Debentures/ bonds								
- Appreciation	9.10	-	-	-	-	-	-	-
- Depreciation	(6.55)	-	-	-	-	-	-	-
Central government securities								
- Appreciation	-	-	-	-	-	-	-	-
- Depreciation	-	-	-	-	-	-	-	-
State government securities								
- Appreciation	-	-	-	-	-	-	-	-
- Depreciation	-	-	-	-	-	-	-	-
Treasury bills								
- Appreciation	0.20	-	0.32	-	-	-	-	-
- Depreciation	-	(3.98)	-	(8.75)	-	-	-	-
Commercial paper								
- Appreciation	1.31	-	-	0.61	-	-	-	-
- Depreciation	-	-	-	-	-	-	-	-
Certificate of deposits								
- Appreciation	6.02	-	0.15	0.68	-	-	-	-
- Depreciation	-	-	-	-	-	-	-	-
Units of domestic mutual fund								
- Appreciation	-	-	-	-	-	-	-	-
- Depreciation	-	-	-	-	-	-	-	-
Corporate debt market development fund								
- Appreciation	1.13	-	0.36	-	-	-	-	-
- Depreciation	-	-	-	-	-	-	-	-

Particulars	LIC MF Nifty 8-13 yr G-Sec ETF		LIC MF Nifty 50 ETF		LIC MF BSE Sensex ETF		LIC MF Nifty 100 ETF		LIC MF Nifty Midcap 100 ETF
	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From February 8, 2024 to March 31, 2024
Fair value through profit or loss									
Equity shares									
- Appreciation	-	-	36,338.49	25,491.54	34,621.75	23,112.43	33,276.29	22,013.93	2,007.08
- Depreciation	-	-	(5.50)	(634.38)	(196.01)	(597.99)	(343.56)	(876.72)	(1,747.07)
Debentures/ bonds									
- Appreciation	-	-	-	-	-	-	-	-	-
- Depreciation	-	-	-	-	-	-	-	-	-
Central government securities									
- Appreciation	1,893.47	94.74	-	-	-	-	-	-	-
- Depreciation	-	(4.87)	-	-	-	-	-	-	-
State government securities									
- Appreciation	-	-	-	-	-	-	-	-	-
- Depreciation	-	-	-	-	-	-	-	-	-
Treasury bills									
- Appreciation	-	-	-	-	-	-	-	-	-
- Depreciation	-	-	-	-	-	-	-	-	-
Commercial paper									
- Appreciation	-	-	-	-	-	-	-	-	-
- Depreciation	-	-	-	-	-	-	-	-	-

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Nifty 8-13 yr G-Sec ETF		LIC MF Nifty 50 ETF		LIC MF BSE Sensex ETF		LIC MF Nifty 100 ETF		LIC MF Nifty Midcap 100 ETF
	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From February 8, 2024 to March 31, 2024
Certificate of deposits									
- Appreciation	-	-	-	-	-	-	-	-	-
- Depreciation	-	-	-	-	-	-	-	-	-
Units of domestic mutual fund									
- Appreciation	-	-	-	-	-	-	-	-	-
- Depreciation	-	-	-	-	-	-	-	-	-
Corporate debt market development fund									
- Appreciation	-	-	-	-	-	-	-	-	-
- Depreciation	-	-	-	-	-	-	-	-	-

iii) The aggregate value of investments acquired and sold/ redeemed during the year and these amounts as a percentage of average daily net assets are as follows:

Particulars	LIC MF Unit Linked Insurance Scheme (ULIS)			LIC MF Aggressive Hybrid Fund			LIC MF Flexi Cap Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Purchases									
- amount	10,675.20	28,228.08	73,195.59	61,640.17	39,319.91	53,267.67	1,40,100.80	43,052.53	14,752.16
- as a percentage of average daily net assets	23.42%	67.43%	183.06%	125.15%	95.22%	116.64%	188.43%	108.55%	36.27%
Sales/ redemptions									
- amount	13,057.54	28,473.81	73,778.29	59,280.91	46,058.19	58,263.41	1,08,978.79	44,591.94	16,590.01
- as a percentage of average daily net assets	28.65%	68.02%	184.52%	120.36%	111.53%	127.58%	146.57%	112.43%	40.78%

Particulars	LIC MF Large Cap Fund			LIC MF ELSS Tax Saver			LIC MF Children's Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Purchases									
- amount	1,31,776.64	23,333.72	14,864.64	73,427.03	34,110.79	6,754.48	378.09	581.34	621.82
- as a percentage of average daily net assets	117.16%	35.04%	24.62%	91.37%	83.97%	17.39%	26.60%	43.99%	44.71%
Sales/ redemptions									
- amount	85,994.37	23,477.61	9,246.96	33,690.20	34,384.86	7,580.97	499.35	674.79	772.05
- as a percentage of average daily net assets	76.46%	35.25%	15.31%	41.92%	84.65%	19.52%	35.13%	51.06%	55.52%

Particulars	LIC MF Infrastructure Fund			LIC MF Large & Mid Cap Fund			LIC MF Banking and Financial Services Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Purchases									
- amount	12,293.08	4,790.17	3,481.57	2,50,593.13	1,14,269.24	91,858.96	26,168.35	10,053.75	1,651.58
- as a percentage of average daily net assets	92.29%	54.39%	46.44%	111.01%	61.90%	65.81%	105.49%	120.88%	27.95%
Sales/ redemptions									
- amount	6,612.36	4,543.63	3,636.74	2,57,959.14	85,810.77	59,014.57	14,824.66	3,795.82	2,415.14
- as a percentage of average daily net assets	49.64%	51.59%	48.51%	114.28%	46.49%	42.28%	59.76%	45.64%	40.87%

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024

(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Arbitrage Fund			LIC MF Balanced Advantage Fund			LIC MF Multi Cap Fund	
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023
Purchases								
- amount	29,096.07	30,095.28	21,895.52	72,986.28	94,105.91	1,28,240.95	60,168.89	53,331.52
- as a percentage of average daily net assets	703.48%	1,065.93%	691.87%	73.93%	82.15%	296.44%	87.60%	278.41%
Sales/ redemptions								
- amount	19,559.28	30,819.15	22,774.75	1,01,987.17	1,06,798.79	18,161.50	40,121.04	5,354.33
- as a percentage of average daily net assets	472.90%	1,091.57%	719.65%	103.30%	93.23%	41.98%	58.41%	27.95%

Particulars	LIC MF Conservative Hybrid Fund			LIC MF Medium to Long Duration Fund			LIC MF Gilt Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Purchases									
- amount	8,296.84	21,133.47	17,892.70	38,445.79	72,332.32	1,35,248.53	16,951.84	53,966.95	91,245.40
- as a percentage of average daily net assets	147.17%	332.75%	238.64%	219.69%	625.19%	973.23%	369.81%	1,044.78%	1,480.04%
Sales/ redemptions									
- amount	9,527.73	21,367.11	19,906.57	33,739.60	70,249.71	1,42,213.06	16,526.59	54,488.32	90,659.99
- as a percentage of average daily net assets	169.00%	336.43%	265.50%	192.80%	607.19%	1,023.34%	360.54%	1,054.87%	1,470.55%

Particulars	LIC MF Liquid Fund			LIC MF Low Duration Fund			LIC MF Banking & PSU Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Purchases									
- amount	62,07,681.90	33,20,506.57	41,45,792.35	3,11,551.48	1,75,149.19	3,94,486.44	1,66,223.25	3,44,321.21	7,76,654.15
- as a percentage of average daily net assets	709.50%	575.49%	595.52%	254.76%	182.31%	279.71%	140.78%	270.40%	404.91%
Sales/ redemptions									
- amount	57,87,396.13	33,75,571.93	39,42,486.71	2,59,368.96	2,27,151.90	3,67,281.11	1,46,388.27	3,63,255.93	8,57,699.35
- as a percentage of average daily net assets	661.46%	585.03%	566.32%	212.09%	236.44%	260.42%	123.98%	285.27%	447.16%

Particulars	LIC MF Short Duration Fund			LIC MF Overnight Fund			LIC MF Ultra Short Duration Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Purchases									
- amount	65,001.30	1,12,618.32	2,18,970.36	6,34,207.53	2,37,409.69	76,488.07	70,127.51	6,792.88	15,821.49
- as a percentage of average daily net assets	531.75%	738.15%	577.45%	1,309.34%	437.71%	181.55%	567.80%	154.19%	190.95%
Sales/ redemptions									
- amount	67,919.49	1,21,506.87	2,33,458.93	6,35,996.84	2,33,500.00	76,000.00	49,379.53	6,920.13	21,238.81
- as a percentage of average daily net assets	555.62%	796.41%	615.66%	1,313.03%	430.50%	180.39%	399.81%	157.08%	256.33%

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Money Market Fund		LIC MF BSE Sensex Index Fund			LIC MF Nifty 50 Index Fund		
	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Purchases								
- amount	4,998.36	46,771.33	1,317.18	3,370.36	2,552.73	22,979.45	2,651.46	1,870.52
- as a percentage of average daily net assets	131.66%	567.11%	17.58%	58.12%	62.88%	118.30%	48.51%	38.07%
Sales/ redemptions								
- amount	8,176.87	42,181.64	2,188.08	1,428.28	1,469.22	3,346.14	2,207.88	1,734.20
- as a percentage of average daily net assets	215.38%	511.46%	29.21%	24.63%	36.19%	17.23%	40.40%	35.30%

Particulars	LIC MF Nifty 8-13 yr G-Sec ETF			LIC MF Nifty 50 ETF			LIC MF BSE Sensex ETF		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Purchases									
- amount	2,14,418.64	3,15,350.86	1,87,811.11	7,154.27	7,950.58	13,504.35	7,133.45	8,483.01	12,125.78
- as a percentage of average daily net assets	172.16%	292.35%	226.97%	9.64%	12.24%	23.23%	10.22%	14.35%	23.12%
Sales/ redemptions									
- amount	1,09,365.86	3,06,597.94	1,57,572.76	15,631.18	6,495.89	24,548.39	8,097.93	6,774.91	16,058.14
- as a percentage of average daily net assets	87.81%	284.24%	190.43%	21.06%	10.00%	42.23%	11.60%	11.46%	30.61%

Particulars	LIC MF Nifty 100 ETF			LIC MF Nifty Midcap 100 ETF
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024
Purchases				
- amount	7,774.06	6,646.12	11,349.68	58,950.25
- as a percentage of average daily net assets	12.57%	12.23%	23.31%	896.13%
Sales/ redemptions				
- amount	13,010.08	6,815.11	5,369.36	7,164.89
- as a percentage of average daily net assets	21.04%	12.54%	11.03%	108.92%

iv) The details of investments by a company in excess of 5% of the net assets of a Scheme of LIC Mutual Fund and investment made by that Scheme or by any other Schemes of LIC Mutual Fund for the current year in that company and/ or its subsidiaries and the market value as at March 31, 2024 as per the disclosure requirement under Regulation 25(11) or the SEBI Regulations are disclosed in **Annexure I** to the financial statements.

v) Outstanding investments in the Sponsor Fund and its group companies:

Scheme	Issuer	Nature of instrument	Outstanding market value as at March 31, 2024	Outstanding market value as at March 31, 2023
LIC MF Low Duration Fund	LIC Housing Finance Ltd.	Debentures/ bonds	2,512.92	-
LIC MF Nifty 100 ETF	Life Insurance Corporation of India	Equity shares	27.58	61.49
LIC MF Nifty Midcap 100 ETF	IDBI Bank Ltd.	Equity shares	104.24	-
LIC MF Nifty Midcap 100 ETF	LIC Housing Finance Ltd.	Equity shares	439.95	-
LIC MF Nifty Midcap 100 ETF	Life Insurance Corporation of India	Equity shares	124.86	-
LIC MF Nifty Next 50 Index Fund	Union Bank of India	Equity shares	702.04	-

LIC MUTUAL FUND**Notes to Financial Statements as at March 31, 2024**

(All amount in lakhs, unless otherwise stated)

Note 9 : Other financial assets

Particulars	LIC MF Unit Linked Insurance Scheme (ULIS)			LIC MF Aggressive Hybrid Fund			LIC MF Flexi Cap Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Interest accrued	271.36	181.38	5.29	257.24	116.71	69.43	0.14	-	-
Dividend receivable	0.96	1.14	0.45	-	1.88	2.29	-	-	0.94
Cash margin money placed for derivatives	-	-	-	-	-	-	-	-	-
Margin deposit with Clearing Corporation of India Limited	9.53	13.55	13.44	9.22	12.34	8.18	57.22	17.33	13.85
Margin money	-	-	-	-	-	-	-	-	-
Other current assets	0.55	0.16	0.17	0.18	0.18	0.18	0.17	0.17	0.18
Total	282.40	196.23	19.35	266.64	131.11	80.08	57.53	17.50	14.97

Note 9 : Other financial assets

Particulars	LIC MF Large Cap Fund			LIC MF ELSS Tax Saver			LIC MF Children's Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Interest accrued	-	-	-	-	-	-	3.11	3.11	1.94
Dividend receivable	3.15	1.27	1.35	-	-	0.80	-	-	0.07
Cash margin money placed for derivatives	-	-	-	-	-	-	-	-	-
Margin deposit with Clearing Corporation of India Limited	93.96	19.41	22.02	48.70	17.30	10.87	0.18	0.16	0.16
Margin money	-	-	278.52	-	-	-	-	-	-
Other current assets	0.23	0.22	0.16	0.17	0.15	0.16	0.15	0.15	0.27
Total	97.34	20.90	302.05	48.87	17.45	11.83	3.44	3.42	2.44

Note 9 : Other financial assets

Particulars	LIC MF Infrastructure Fund			LIC MF Large & Mid Cap Fund			LIC MF Banking and Financial Services Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Interest accrued	-	-	-	-	-	-	-	-	-
Dividend receivable	7.45	-	-	78.75	-	-	-	1.47	0.73
Cash margin money placed for derivatives	-	-	-	-	-	-	-	-	-
Margin deposit with Clearing Corporation of India Limited	14.47	6.13	2.00	61.97	76.59	49.86	14.39	8.13	1.38
Margin money	-	-	-	-	-	344.42	-	-	-
Other current assets	0.08	0.15	0.16	0.53	0.39	0.46	0.16	0.11	0.16
Total	22.00	6.28	2.16	141.25	76.98	394.74	14.55	9.71	2.27

Note 9 : Other financial assets

Particulars	LIC MF Arbitrage Fund			LIC MF Balanced Advantage Fund			LIC MF Multi Cap Fund	
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023
Interest accrued	-	-	-	400.54	445.22	437.20	-	-
Dividend receivable	-	0.48	0.17	-	2.03	3.28	-	-
Cash margin money placed for derivatives	800.00	-	-	-	-	-	-	-
Margin deposit with Clearing Corporation of India Limited	33.51	5.63	1.62	96.99	88.90	204.14	47.40	238.05
Margin money	-	-	-	-	-	-	-	-
Other current assets	-	0.15	0.15	2.99	2.95	2.98	0.59	0.58
Total	833.51	6.26	1.94	500.52	539.10	647.60	47.99	238.63

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Note 9 : Other financial assets

Particulars	LIC MF Conservative Hybrid Fund			LIC MF Medium to Long Duration Fund			LIC MF Gilt Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Interest accrued	94.53	80.62	39.87	229.85	122.71	150.84	73.68	54.72	54.43
Dividend receivable	-	-	-	-	-	-	-	-	-
Cash margin money placed for derivatives	-	-	-	-	-	-	-	-	-
Margin deposit with Clearing Corporation of India Limited	1.16	1.06	1.39	13.17	13.31	16.46	11.11	25.98	9.18
Margin money	-	-	-	-	-	-	-	-	-
Other current assets	0.16	0.16	0.16	0.12	0.10	0.74	0.16	0.16	0.16
Total	95.85	81.84	41.42	243.14	136.12	168.04	84.95	80.86	63.77

Note 9 : Other financial assets

Particulars	LIC MF Liquid Fund			LIC MF Low Duration Fund			LIC MF Banking & PSU Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Interest accrued	-	203.01	339.12	1,344.66	668.09	1,358.21	3,163.17	3,016.91	2,971.72
Dividend receivable	-	-	-	-	-	-	-	-	-
Cash margin money placed for derivatives	-	-	-	-	-	-	-	-	-
Margin deposit with Clearing Corporation of India Limited	55.80	257.93	273.72	56.10	101.93	139.30	55.00	92.15	28.26
Margin money	-	-	-	-	-	-	-	-	-
Other current assets	25.22	20.86	19.09	1.21	1.67	0.85	0.18	0.21	0.26
Total	81.02	481.80	631.93	1,401.97	771.69	1,498.36	3,218.35	3,109.27	3,000.24

Note 9 : Other financial assets

Particulars	LIC MF Short Duration Fund			LIC MF Overnight Fund			LIC MF Ultra Short Duration Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Interest accrued	204.77	226.96	356.92	7.94	-	-	270.67	-	-
Dividend receivable	-	-	-	-	-	-	-	-	-
Cash margin money placed for derivatives	-	-	-	-	-	-	-	-	-
Margin deposit with Clearing Corporation of India Limited	28.15	45.13	10.34	101.82	60.26	123.94	20.50	47.80	66.70
Margin money	-	-	-	-	-	-	-	-	-
Other current assets	0.23	0.24	0.23	19.83	18.80	21.00	0.38	0.41	0.40
Total	233.15	272.33	367.49	129.59	79.06	144.94	291.55	48.21	67.10

Note 9 : Other financial assets

Particulars	LIC MF Money Market Fund		LIC MF BSE Sensex Index Fund			LIC MF Nifty 50 Index Fund		
	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Interest accrued	-	-	-	-	-	-	-	-
Dividend receivable	-	-	-	-	-	-	-	0.06
Cash margin money placed for derivatives	-	-	-	-	-	-	-	-
Margin deposit with Clearing Corporation of India Limited	13.19	30.44	8.43	7.43	2.44	5.95	1.45	0.69
Margin money	-	-	-	-	89.53	-	-	1.46
Other current assets	0.30	0.17	0.17	0.17	0.15	0.24	0.15	0.17
Total	13.49	30.61	8.60	7.60	92.12	6.19	1.60	2.38

LIC MUTUAL FUND

Notes to Financial Statements as at March 31, 2024

(All amount in lakhs, unless otherwise stated)

Note 9 : Other financial assets

Particulars	LIC MF Nifty 8-13 yr G-Sec ETF			LIC MF Nifty 50 ETF			LIC MF BSE Sensex ETF		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Interest accrued	1,896.14	938.89	995.95	-	-	-	-	-	-
Dividend receivable	-	-	-	-	-	0.74	-	-	-
Cash margin money placed for derivatives	-	-	-	-	-	-	-	-	-
Margin deposit with Clearing Corporation of India Limited	73.06	140.18	6.70	5.54	2.55	1.64	4.77	2.98	3.03
Margin money	-	-	-	-	-	18.27	-	-	-
Other current assets	2.48	1.32	1.10	0.10	0.09	0.10	0.08	0.08	0.10
Total	1,971.68	1,080.39	1,003.75	5.64	2.64	20.75	4.85	3.06	3.13

Note 9 : Other financial assets

Particulars	LIC MF Nifty 100 ETF			LIC MF Nifty Midcap 100 ETF
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024
Interest accrued	-	-	-	-
Dividend receivable	2.97	0.44	6.12	-
Cash margin money placed for derivatives	-	-	-	-
Margin deposit with Clearing Corporation of India Limited	7.66	3.66	3.73	3.00
Margin money	-	-	88.62	-
Other current assets	0.10	0.10	0.10	-
Total	10.73	4.20	98.57	3.00

Note 10 : Other non-financial assets

Particulars	LIC MF Unit Linked Insurance Scheme (ULIS)			LIC MF Aggressive Hybrid Fund			LIC MF Flexi Cap Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Tax credit receivable	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-

Note 10 : Other non-financial assets

Particulars	LIC MF Large Cap Fund			LIC MF ELSS Tax Saver			LIC MF Children's Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Tax credit receivable	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-

Note 10 : Other non-financial assets

Particulars	LIC MF Infrastructure Fund			LIC MF Large & Mid Cap Fund			LIC MF Banking and Financial Services Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Tax credit receivable	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-

Note 10 : Other non-financial assets

Particulars	LIC MF Arbitrage Fund			LIC MF Balanced Advantage Fund			LIC MF Multi Cap Fund	
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023
Tax credit receivable	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Note 10 : Other non-financial assets

Particulars	LIC MF Conservative Hybrid Fund			LIC MF Medium to Long Duration Fund			LIC MF Gilt Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Tax credit receivable	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-

Note 10 : Other non-financial assets

Particulars	LIC MF Liquid Fund			LIC MF Low Duration Fund			LIC MF Banking & PSU Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Tax credit receivable	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-

Note 10 : Other non-financial assets

Particulars	LIC MF Short Duration Fund			LIC MF Overnight Fund			LIC MF Ultra Short Duration Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Tax credit receivable	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-

Note 10 : Other non-financial assets

Particulars	LIC MF Money Market Fund		LIC MF BSE Sensex Index Fund			LIC MF Nifty 50 Index Fund		
	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Tax credit receivable	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-

Note 10 : Other non-financial assets

Particulars	LIC MF Nifty 8-13 yr G-Sec ETF			LIC MF Nifty 50 ETF			LIC MF BSE Sensex ETF		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Tax credit receivable	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-

Note 10 : Other non-financial assets

Particulars	LIC MF Nifty 100 ETF			LIC MF Nifty Midcap 100 ETF	
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	
Tax credit receivable	-	-	-	-	-
Total	-	-	-	-	-

Note 11 : Derivative financial instruments payable

Particulars	LIC MF Unit Linked Insurance Scheme (ULIS)			LIC MF Aggressive Hybrid Fund			LIC MF Flexi Cap Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Stock futures/ options	-	-	-	-	-	-	-	-	-
Index futures/ options	-	-	-	-	-	-	-	-	-
Commodity futures/ options	-	-	-	-	-	-	-	-	-
Interest rate futures/ swaps	-	-	-	-	-	-	-	-	-
Currency futures	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-

LIC MUTUAL FUND

Notes to Financial Statements as at March 31, 2024

(All amount in lakhs, unless otherwise stated)

Note 11 : Derivative financial instruments payable

Particulars	LIC MF Large Cap Fund			LIC MF ELSS Tax Saver			LIC MF Children's Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Stock futures/ options	-	-	-	-	-	-	-	-	-
Index futures/ options	-	-	-	-	-	-	-	-	-
Commodity futures/ options	-	-	-	-	-	-	-	-	-
Interest rate futures/ swaps	-	-	-	-	-	-	-	-	-
Currency futures	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-

Note 11 : Derivative financial instruments payable

Particulars	LIC MF Infrastructure Fund			LIC MF Large & Mid Cap Fund			LIC MF Banking and Financial Services Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Stock futures/ options	-	-	-	-	-	-	-	-	-
Index futures/ options	-	-	-	-	-	-	-	-	-
Commodity futures/ options	-	-	-	-	-	-	-	-	-
Interest rate futures/ swaps	-	-	-	-	-	-	-	-	-
Currency futures	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-

Note 11 : Derivative financial instruments payable

Particulars	LIC MF Arbitrage Fund			LIC MF Balanced Advantage Fund			LIC MF Multi Cap Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Stock futures/ options	92.01	16.45	-	140.35	127.21	-	-	-	-
Index futures/ options	-	-	-	-	-	-	-	-	-
Commodity futures/ options	-	-	-	-	-	-	-	-	-
Interest rate futures/ swaps	-	-	-	-	-	-	-	-	-
Currency futures	-	-	-	-	-	-	-	-	-
Total	92.01	16.45	-	140.35	127.21	-	-	-	-

Note 11 : Derivative financial instruments payable

Particulars	LIC MF Conservative Hybrid Fund			LIC MF Medium to Long Duration Fund			LIC MF Gilt Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Stock futures/ options	-	-	-	-	-	-	-	-	-
Index futures/ options	-	-	-	-	-	-	-	-	-
Commodity futures/ options	-	-	-	-	-	-	-	-	-
Interest rate futures/ swaps	-	-	-	-	-	-	-	-	-
Currency futures	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-

Note 11 : Derivative financial instruments payable

Particulars	LIC MF Liquid Fund			LIC MF Low Duration Fund			LIC MF Banking & PSU Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Stock futures/ options	-	-	-	-	-	-	-	-	-
Index futures/ options	-	-	-	-	-	-	-	-	-
Commodity futures/ options	-	-	-	-	-	-	-	-	-
Interest rate futures/ swaps	-	-	-	-	-	-	-	-	-
Currency futures	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Note 11 : Derivative financial instruments payable

Particulars	LIC MF Short Duration Fund			LIC MF Overnight Fund			LIC MF Ultra Short Duration Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Stock futures/ options	-	-	-	-	-	-	-	-	-
Index futures/ options	-	-	-	-	-	-	-	-	-
Commodity futures/ options	-	-	-	-	-	-	-	-	-
Interest rate futures/ swaps	-	-	-	-	-	-	-	-	-
Currency futures	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-

Note 11 : Derivative financial instruments payable

Particulars	LIC MF Money Market Fund		LIC MF BSE Sensex Index Fund			LIC MF Nifty 50 Index Fund		
	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Stock futures/ options	-	-	-	-	-	-	-	-
Index futures/ options	-	-	-	-	-	-	-	-
Commodity futures/ options	-	-	-	-	-	-	-	-
Interest rate futures/ swaps	-	-	-	-	-	-	-	-
Currency futures	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-

Note 11 : Derivative financial instruments payable

Particulars	LIC MF Nifty 8-13 yr G-Sec ETF			LIC MF Nifty 50 ETF			LIC MF BSE Sensex ETF		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Stock futures/ options	-	-	-	-	-	-	-	-	-
Index futures/ options	-	-	-	-	-	-	-	-	-
Commodity futures/ options	-	-	-	-	-	-	-	-	-
Interest rate futures/ swaps	-	-	-	-	-	-	-	-	-
Currency futures	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-

Note 11 : Derivative financial instruments payable

Particulars	LIC MF Nifty 100 ETF			LIC MF Nifty Midcap 100 ETF
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024
Stock futures/ options	-	-	-	-
Index futures/ options	-	-	-	-
Commodity futures/ options	-	-	-	-
Interest rate futures/ swaps	-	-	-	-
Currency futures	-	-	-	-
Total	-	-	-	-

LIC MUTUAL FUND**Notes to Financial Statements as at March 31, 2024***(All amount in lakhs, unless otherwise stated)***Note 12 : Payables**

Particulars	LIC MF Unit Linked Insurance Scheme (ULIS)			LIC MF Aggressive Hybrid Fund			LIC MF Flexi Cap Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Contract for purchase of investments in securities	-	-	-	125.58	257.03	-	851.73	330.74	-
Income distribution payable	-	-	-	37.75	0.11	0.87	-	-	-
Payable to other Schemes of the Fund	-	-	-	0.10	-	0.60	-	15.49	-
Payable on redemption of units	61.85	21.45	26.75	88.77	20.83	26.37	132.43	24.03	12.48
Lateral shift payable	5.37	-	3.52	17.87	4.22	16.91	8.64	4.00	1.45
Total	67.22	21.45	30.27	270.07	282.19	44.75	992.80	374.26	13.93

Note 12 : Payables

Particulars	LIC MF Large Cap Fund			LIC MF ELSS Tax Saver			LIC MF Children's Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Contract for purchase of investments in securities	277.12	-	1,312.31	152.39	20.08	-	-	-	6.84
Income distribution payable	-	-	-	-	-	0.41	-	-	-
Payable to other Schemes of the Fund	0.21	-	21.59	-	-	0.50	-	0.03	-
Payable on redemption of units	112.64	40.89	39.38	110.70	34.80	26.46	-	0.33	-
Lateral shift payable	2.55	6.35	87.91	35.61	0.51	18.66	-	-	-
Total	392.52	47.24	1,461.19	298.70	55.39	46.03	-	0.36	6.84

Note 12 : Payables

Particulars	LIC MF Infrastructure Fund			LIC MF Large & Mid Cap Fund			LIC MF Banking and Financial Services Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Contract for purchase of investments in securities	852.73	-	-	-	558.83	1,326.78	416.00	62.56	-
Income distribution payable	-	-	-	0.01	0.01	0.01	-	-	-
Payable to other Schemes of the Fund	-	0.03	-	0.01	-	-	-	15.04	4.50
Payable on redemption of units	17.03	5.19	6.95	187.49	114.54	158.78	13.32	6.28	4.19
Lateral shift payable	-	0.51	0.22	20.96	29.83	40.57	40.18	1.09	0.15
Total	869.76	5.73	7.17	208.47	703.21	1,526.14	469.50	84.97	8.84

Note 12 : Payables

Particulars	LIC MF Arbitrage Fund			LIC MF Balanced Advantage Fund			LIC MF Multi Cap Fund	
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023
Contract for purchase of investments in securities	2,357.44	377.08	1.69	131.92	3.57	12.95	138.34	145.97
Income distribution payable	-	-	-	8.93	-	-	-	-
Payable to other Schemes of the Fund	-	-	-	0.50	-	3.90	-	0.40
Payable on redemption of units	11.74	6.40	10.16	107.90	97.76	126.98	195.57	7.73
Lateral shift payable	5.12	0.90	10.98	15.84	27.08	30.81	21.95	4.76
Total	2,374.30	384.38	22.83	265.09	128.41	174.64	355.86	158.86

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Note 12 : Payables

Particulars	LIC MF Conservative Hybrid Fund			LIC MF Medium to Long Duration Fund			LIC MF Gilt Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Contract for purchase of investments in securities	-	-	-	-	502.73	2,534.00	-	-	507.00
Income distribution payable	8.96	-	-	-	-	-	-	-	-
Payable to other Schemes of the Fund	-	-	-	0.03	-	-	-	-	0.10
Payable on redemption of units	1.33	4.34	1.66	0.10	0.54	-	0.01	0.18	0.10
Lateral shift payable	0.39	1.25	0.03	1.28	0.14	0.04	-	0.09	0.11
Total	10.68	5.59	1.69	1.41	503.41	2,534.04	0.01	0.27	507.31

Note 12 : Payables

Particulars	LIC MF Liquid Fund			LIC MF Low Duration Fund			LIC MF Banking & PSU Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Contract for purchase of investments in securities	0.01	-	-	-	-	-	-	-	-
Income distribution payable	0.22	0.44	0.21	0.02	0.17	-	0.01	0.05	0.02
Payable to other Schemes of the Fund	2.00	-	-	-	-	-	0.03	6.16	-
Payable on redemption of units	1.75	0.85	0.07	139.05	74.82	27.54	125.88	20.47	15.56
Lateral shift payable	-	-	-	43.99	44.75	27.17	24.77	6.49	15.85
Total	3.98	1.29	0.28	183.06	119.74	54.71	150.69	33.17	31.43

Note 12 : Payables

Particulars	LIC MF Short Duration Fund			LIC MF Overnight Fund			LIC MF Ultra Short Duration Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Contract for purchase of investments in securities	-	257.03	1,053.62	-	-	-	-	-	-
Income distribution payable	-	-	-	0.01	-	-	0.05	-	-
Payable to other Schemes of the Fund	-	-	-	-	-	-	5.80	-	-
Payable on redemption of units	12.02	3.54	8.59	-	-	-	2.77	0.05	-
Lateral shift payable	24.28	8.37	4.10	-	-	-	10.63	8.80	4.21
Total	36.30	268.94	1,066.31	0.01	-	-	19.25	8.85	4.21

Note 12 : Payables

Particulars	LIC MF Money Market Fund			LIC MF BSE Sensex Index Fund			LIC MF Nifty 50 Index Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Contract for purchase of investments in securities	-	-	-	-	38.92	401.41	232.28	77.26	38.63
Income distribution payable	-	-	-	-	-	-	-	-	-
Payable to other Schemes of the Fund	-	-	-	-	-	-	-	-	-
Payable on redemption of units	290.02	1.41	14.26	2.99	7.18	18.37	1.05	1.92	1.92
Lateral shift payable	0.22	3.82	2.43	-	0.10	0.26	0.11	0.33	0.33
Total	290.24	5.23	16.69	41.91	408.69	250.91	78.42	40.88	40.88

LIC MUTUAL FUND

Notes to Financial Statements as at March 31, 2024

(All amount in lakhs, unless otherwise stated)

Note 12 : Payables

Particulars	LIC MF Nifty 8-13 yr G-Sec ETF			LIC MF Nifty 50 ETF			LIC MF BSE Sensex ETF		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Contract for purchase of investments in securities	-	-	-	182.63	784.33	130.52	-	413.14	44.05
Income distribution payable	-	-	-	-	-	-	-	-	-
Payable to other Schemes of the Fund	-	-	-	-	-	-	-	-	-
Payable on redemption of units	-	25,047.88	-	-	-	-	-	-	-
Lateral shift payable	-	-	-	-	-	-	-	-	-
Total	-	25,047.88	-	182.63	784.33	130.52	-	413.14	44.05

Note 12 : Payables

Particulars	LIC MF Nifty 100 ETF			LIC MF Nifty Midcap 100 ETF
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024
Contract for purchase of investments in securities	417.68	717.87	581.14	400.22
Income distribution payable	-	-	-	-
Payable to other Schemes of the Fund	-	-	-	-
Payable on redemption of units	-	-	-	-
Lateral shift payable	-	-	-	-
Total	417.68	717.87	581.14	400.22

Note 13 : Borrowings

Particulars	LIC MF Unit Linked Insurance Scheme (ULIS)			LIC MF Aggressive Hybrid Fund			LIC MF Flexi Cap Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
<u>Borrowings</u>									
- From Triparty Repo (TREPs)	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-

Note 13 : Borrowings

Particulars	LIC MF Large Cap Fund			LIC MF ELSS Tax Saver			LIC MF Children's Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
<u>Borrowings</u>									
- From Triparty Repo (TREPs)	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-

Note 13 : Borrowings

Particulars	LIC MF Infrastructure Fund			LIC MF Large & Mid Cap Fund			LIC MF Banking and Financial Services Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
<u>Borrowings</u>									
- From Triparty Repo (TREPs)	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Note 13 : Borrowings

Particulars	LIC MF Arbitrage Fund			LIC MF Balanced Advantage Fund			LIC MF Multi Cap Fund	
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023
<u>Borrowings</u>								
- From Triparty Repo (TREPs)	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-

Note 13 : Borrowings

Particulars	LIC MF Conservative Hybrid Fund			LIC MF Medium to Long Duration Fund			LIC MF Gilt Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
<u>Borrowings</u>									
- From Triparty Repo (TREPs)	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-

Note 13 : Borrowings

Particulars	LIC MF Liquid Fund			LIC MF Low Duration Fund			LIC MF Banking & PSU Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
<u>Borrowings</u>									
- From Triparty Repo (TREPs)	1,59,846.72	14,963.50	-	6,758.52	-	-	-	-	-
Total	1,59,846.72	14,963.50	-	6,758.52	-	-	-	-	-

Note 13 : Borrowings

Particulars	LIC MF Short Duration Fund			LIC MF Overnight Fund			LIC MF Ultra Short Duration Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
<u>Borrowings</u>									
- From Triparty Repo (TREPs)	-	-	-	-	-	-	189.82	-	-
Total	-	-	-	-	-	-	189.82	-	-

Note 13 : Borrowings

Particulars	LIC MF Money Market Fund			LIC MF BSE Sensex Index Fund			LIC MF Nifty 50 Index Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
<u>Borrowings</u>									
- From Triparty Repo (TREPs)	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-

Note 13 : Borrowings

Particulars	LIC MF Nifty 8-13 yr G-Sec ETF			LIC MF Nifty 50 ETF			LIC MF BSE Sensex ETF		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
<u>Borrowings</u>									
- From Triparty Repo (TREPs)	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-

LIC MUTUAL FUND**Notes to Financial Statements as at March 31, 2024**

(All amount in lakhs, unless otherwise stated)

Note 13 : Borrowings

Particulars	LIC MF Nifty 100 ETF			LIC MF Nifty Midcap 100 ETF
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024
Borrowings				
- From Triparty Repo (TREPs)	-	-	-	-
Total	-	-	-	-

Details of the security, the nature and extent of security is disclosed in Note 34.

Details of loans/ borrowings (scheme wise, source wise) with amount, rate of interest, source and other terms is disclosed in Note 34.

Note 14 : Other financial liabilities

Particulars	LIC MF Unit Linked Insurance Scheme (ULIS)			LIC MF Aggressive Hybrid Fund			LIC MF Flexi Cap Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Finance cost on loans/ borrowing/(s)	-	-	-	-	-	-	-	-	-
Management fees payable	18.01	28.05	-	53.21	41.10	57.57	37.57	72.88	86.10
Trusteeship fees payable	0.19	0.04	0.09	0.19	0.04	0.09	0.31	0.04	0.09
Commission to distributors payable	31.00	29.22	22.51	36.98	25.02	28.25	65.15	16.20	17.28
Custodian fees and expenses payable	0.40	0.33	0.64	0.44	0.33	0.35	0.95	0.38	0.79
Registrar fees and expenses payable	12.95	6.92	3.79	13.72	6.39	3.95	25.28	6.46	3.65
Marketing/ publicity/ advertisement expenses payable	0.01	-	-	0.01	-	-	0.04	-	-
Audit fees payable	0.54	0.90	0.71	0.58	0.91	0.71	0.88	0.87	0.71
Investor education & awareness expenses payable	0.81	0.70	0.70	0.85	0.64	0.73	1.58	0.65	0.68
Unit application pending allotment	10.81	12.01	52.97	8.70	0.08	0.70	9.34	2.45	3.91
Maturity bonus payable	500.80	594.86	634.35	-	-	-	-	-	-
Insurance premium payable	(277.65)	(274.74)	(67.18)	-	-	-	-	-	-
Other current liabilities	32.10	25.51	28.70	25.43	11.79	13.57	136.98	107.53	97.45
Total	329.97	423.80	677.28	140.11	86.30	105.92	278.08	207.46	210.66

Note 14 : Other financial liabilities

Particulars	LIC MF Large Cap Fund			LIC MF ELSS Tax Saver			LIC MF Children's Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Finance cost on loans/ borrowing/(s)	-	-	-	-	-	-	-	-	-
Management fees payable	-	53.24	81.71	-	19.45	70.04	1.07	0.51	7.18
Trusteeship fees payable	0.43	0.07	0.11	0.33	0.04	0.09	0.06	-	0.05
Commission to distributors payable	98.98	43.40	40.24	85.71	32.83	28.78	0.65	0.55	-
Custodian fees and expenses payable	1.37	0.65	1.19	1.02	0.40	0.76	0.01	0.01	0.02
Registrar fees and expenses payable	36.90	11.02	5.84	27.11	6.74	3.62	0.81	0.54	0.27
Marketing/ publicity/ advertisement expenses payable	0.06	-	-	0.03	-	0.50	0.01	-	-
Audit fees payable	1.32	1.33	1.04	0.95	0.88	0.71	0.22	0.19	0.38
Investor education & awareness expenses payable	2.35	1.09	1.08	1.71	0.68	0.67	0.03	0.02	0.02

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Note 14 : Other financial liabilities

Particulars	LIC MF Large Cap Fund			LIC MF ELSS Tax Saver			LIC MF Children's Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Unit application pending allotment	19.57	6.20	2.58	44.03	9.32	50.50	0.04	0.81	0.74
Maturity bonus payable	-	-	-	-	-	-	-	-	-
Insurance premium payable	-	-	-	-	-	-	-	-	-
Other current liabilities	82.17	38.28	38.85	43.07	24.54	20.90	7.24	4.61	6.97
Total	243.15	155.28	172.64	203.96	94.88	176.57	10.14	7.24	15.63

Note 14 : Other financial liabilities

Particulars	LIC MF Infrastructure Fund			LIC MF Large & Mid Cap Fund			LIC MF Banking and Financial Services Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Finance cost on loans/ borrowing/(s)	-	-	-	-	-	-	-	-	-
Management fees payable	12.91	10.08	23.69	-	73.15	134.23	-	-	13.43
Trusteeship fees payable	0.11	0.01	0.05	0.73	0.19	0.21	0.14	0.01	0.05
Commission to distributors payable	15.82	6.45	4.96	216.86	164.98	132.15	28.54	12.24	3.46
Custodian fees and expenses payable	0.17	0.09	0.15	2.54	1.88	1.60	0.31	0.13	0.05
Registrar fees and expenses payable	4.66	1.50	0.72	68.17	31.72	14.54	8.10	1.99	0.49
Marketing/ publicity/ advertisement expenses payable	0.06	-	-	0.55	-	-	0.01	-	-
Audit fees payable	0.22	0.32	0.38	2.66	3.37	2.47	0.29	0.29	0.38
Investor education & awareness expenses payable	0.35	0.15	0.13	4.29	3.19	2.70	0.49	0.21	0.09
Unit application pending allotment	15.59	0.16	0.32	117.36	13.21	262.82	4.29	6.89	0.16
Maturity bonus payable	-	-	-	-	-	-	-	-	-
Insurance premium payable	-	-	-	-	-	-	-	-	-
Other current liabilities	49.69	41.94	35.93	71.47	58.48	59.66	12.09	3.63	2.86
Total	99.58	60.70	66.33	484.63	350.17	610.38	54.26	25.39	20.97

Note 14 : Other financial liabilities

Particulars	LIC MF Arbitrage Fund			LIC MF Balanced Advantage Fund			LIC MF Multi Cap Fund	
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023
Finance cost on loans/ borrowing/(s)	-	-	-	-	-	-	-	-
Management fees payable	6.60	2.74	3.46	69.12	28.84	13.25	20.76	-
Trusteeship fees payable	0.09	-	0.05	0.30	0.10	0.17	0.30	0.05
Commission to distributors payable	0.51	0.44	0.52	92.88	111.51	137.39	104.27	58.40
Custodian fees and expenses payable	0.03	0.01	0.02	0.77	0.83	0.90	0.85	0.47
Registrar fees and expenses payable	0.89	0.18	0.10	17.97	12.18	25.27	23.17	7.88
Marketing/ publicity/ advertisement expenses payable	0.01	-	-	0.03	-	-	0.96	1.74
Audit fees payable	0.22	0.22	0.38	1.16	2.22	2.47	0.81	0.49
Investor education & awareness expenses payable	0.19	0.04	0.05	1.52	1.73	1.97	1.53	0.82
Unit application pending allotment	0.03	-	-	24.75	8.02	67.38	104.69	14.80
Maturity bonus payable	-	-	-	-	-	-	-	-
Insurance premium payable	-	-	-	-	-	-	-	-
Other current liabilities	1.55	0.47	0.50	75.23	72.50	48.02	48.27	24.66
Total	10.12	4.10	5.08	283.73	237.93	296.82	305.61	109.31

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Note 14 : Other financial liabilities

Particulars	LIC MF Conservative Hybrid Fund			LIC MF Medium to Long Duration Fund			LIC MF Gilt Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Finance cost on loans/borrowing/(s)	-	-	-	-	-	-	-	-	-
Management fees payable	19.46	12.36	15.53	21.10	12.45	14.31	12.42	7.42	8.03
Trusteeship fees payable	0.07	0.01	0.05	0.11	0.01	0.06	0.07	-	0.05
Commission to distributors payable	1.63	2.41	2.39	2.47	1.42	-	0.89	0.87	0.87
Custodian fees and expenses payable	0.01	0.03	0.01	0.01	0.01	0.01	-	-	-
Registrar fees and expenses payable	1.64	1.08	0.54	2.74	1.08	0.54	1.63	1.08	0.54
Marketing/ publicity/ advertisement expenses payable	0.01	-	-	0.01	-	-	0.01	-	-
Audit fees payable	0.22	0.28	0.38	0.21	0.38	0.71	0.22	0.26	0.38
Investor education & awareness expenses payable	0.09	0.10	0.11	0.30	0.19	0.18	0.08	0.08	0.12
Unit application pending allotment	0.20	0.11	0.06	15.04	0.02	-	1.47	0.10	2.16
Maturity bonus payable	-	-	-	-	-	-	-	-	-
Insurance premium payable	-	-	-	-	-	-	-	-	-
Other current liabilities	14.22	12.61	12.75	14.39	9.82	16.03	6.35	3.77	3.89
Total	37.55	28.99	31.82	56.38	25.38	31.84	23.14	13.58	16.04

Note 14 : Other financial liabilities

Particulars	LIC MF Liquid Fund			LIC MF Low Duration Fund			LIC MF Banking & PSU Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Finance cost on loans/borrowing/(s)	122.62	2.77	-	5.18	-	-	-	-	-
Management fees payable	118.44	78.74	39.06	42.54	24.67	39.48	34.97	33.61	36.76
Trusteeship fees payable	3.17	0.62	0.60	0.39	0.07	0.18	0.42	0.12	0.19
Commission to distributors payable	7.33	4.90	6.30	11.89	11.15	12.64	7.18	8.76	11.47
Custodian fees and expenses payable	4.87	2.48	1.75	1.09	0.61	0.96	1.17	0.92	1.10
Registrar fees and expenses payable	51.85	17.83	9.16	8.52	2.87	2.87	9.20	4.89	3.11
Marketing/ publicity/ advertisement expenses payable	0.01	-	-	0.01	-	-	0.01	-	-
Audit fees payable	10.20	9.93	6.85	1.44	2.00	2.47	1.39	2.43	2.47
Investor education & awareness expenses payable	19.89	10.38	9.02	2.12	1.14	2.13	2.28	1.98	2.32
Unit application pending allotment	75.51	253.46	195.81	228.00	18.55	37.85	38.40	2.14	59.15
Maturity bonus payable	-	-	-	-	-	-	-	-	-
Insurance premium payable	-	-	-	-	-	-	-	-	-
Other current liabilities	14.03	16.57	8.54	13.02	8.91	14.45	5.95	9.32	12.41
Total	427.92	397.68	277.09	314.20	69.97	113.03	100.97	64.17	128.98

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Note 14 : Other financial liabilities

Particulars	LIC MF Short Duration Fund			LIC MF Overnight Fund			LIC MF Ultra Short Duration Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Finance cost on loans/ borrowing/(s)	-	-	-	-	-	-	0.14	-	-
Management fees payable	10.12	9.26	16.07	10.88	10.55	5.58	18.74	1.23	2.71
Trusteeship fees payable	0.09	0.01	0.07	0.26	0.05	0.13	0.13	-	0.05
Commission to distributors payable	5.74	5.75	10.74	1.57	0.99	1.97	1.05	0.15	0.26
Custodian fees and expenses payable	0.09	0.07	0.11	0.02	0.01	-	0.04	-	-
Registrar fees and expenses payable	1.99	1.08	1.21	1.88	1.12	1.08	2.58	1.08	0.54
Marketing/ publicity/ advertisement expenses payable	0.01	-	-	0.02	-	-	0.01	-	-
Audit fees payable	0.22	0.46	0.71	0.57	1.16	0.71	0.22	0.24	0.38
Investor education & awareness expenses payable	0.21	0.18	0.41	1.28	0.87	1.33	0.44	0.06	0.09
Unit application pending allotment	1.44	200.00	0.09	20.36	0.02	52.51	200.07	0.08	5.60
Maturity bonus payable	-	-	-	-	-	-	-	-	-
Insurance premium payable	-	-	-	-	-	-	-	-	-
Other current liabilities	1.65	2.73	2.93	2.99	2.47	1.23	0.88	0.16	0.22
Total	21.56	219.54	32.34	39.83	17.24	64.54	224.30	3.00	9.85

Note 14 : Other financial liabilities

Particulars	LIC MF Money Market Fund		LIC MF BSE Sensex Index Fund			LIC MF Nifty 50 Index Fund		
	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Finance cost on loans/ borrowing/(s)	-	-	-	-	-	-	-	-
Management fees payable	2.51	1.52	14.12	4.49	3.41	20.08	2.11	4.38
Trusteeship fees payable	0.07	0.01	0.08	0.01	0.05	0.14	0.01	0.05
Commission to distributors payable	0.28	0.76	0.74	0.68	0.75	6.89	0.84	0.93
Custodian fees and expenses payable	-	0.01	0.09	0.07	0.08	0.29	0.06	0.10
Registrar fees and expenses payable	0.02	1.08	0.83	0.54	0.13	2.39	0.54	0.14
Marketing/ publicity/ advertisement expenses payable	0.01	-	0.01	-	-	0.01	-	-
Audit fees payable	0.22	0.34	0.22	0.26	0.38	0.23	0.27	0.38
Investor education & awareness expenses payable	0.04	0.12	0.07	0.06	0.08	0.24	0.05	0.08
Unit application pending allotment	-	-	1.09	0.23	0.22	9.47	0.34	0.78
Maturity bonus payable	-	-	-	-	-	-	-	-
Insurance premium payable	-	-	-	-	-	-	-	-
Other current liabilities	0.27	0.33	3.50	4.85	3.35	24.42	1.42	1.51
Total	3.42	4.17	20.75	11.19	8.45	64.16	5.64	8.35

LIC MUTUAL FUND**Notes to Financial Statements as at March 31, 2024**

(All amount in lakhs, unless otherwise stated)

Note 14 : Other financial liabilities

Particulars	LIC MF Nifty 8-13 yr G-Sec ETF			LIC MF Nifty 50 ETF			LIC MF BSE Sensex ETF		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Finance cost on loans/ borrowing/(s)	-	-	-	-	-	-	-	-	-
Management fees payable	15.78	12.82	13.90	9.16	3.35	2.69	13.96	1.22	5.34
Trusteeship fees payable	0.60	0.11	0.14	0.26	0.07	0.11	0.26	0.06	0.11
Commission to distributors payable	0.09	0.08	0.08	0.01	-	-	-	-	-
Custodian fees and expenses payable	-	-	-	0.84	0.69	0.66	0.80	0.64	0.61
Registrar fees and expenses payable	9.22	3.38	1.68	4.13	2.06	1.08	3.89	1.90	1.01
Marketing/ publicity/ advertisement expenses payable	0.02	-	-	0.01	-	-	0.01	-	-
Audit fees payable	1.47	1.91	0.88	0.87	1.14	0.88	0.82	1.03	0.88
Investor education & awareness expenses payable	1.71	0.92	1.56	0.64	0.55	1.06	0.64	0.51	0.99
Unit application pending allotment	-	-	-	-	-	-	-	-	-
Maturity bonus payable	-	-	-	-	-	-	-	-	-
Insurance premium payable	-	-	-	-	-	-	-	-	-
Other current liabilities	9.30	5.70	3.07	2.62	2.55	4.84	0.23	5.56	1.14
Total	38.19	24.92	21.31	18.54	10.41	11.32	20.61	10.92	10.08

Note 14 : Other financial liabilities

Particulars	LIC MF Nifty 100 ETF			LIC MF Nifty Midcap 100 ETF
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024
Finance cost on loans/ borrowing/(s)	-	-	-	-
Management fees payable	16.80	11.50	11.01	4.27
Trusteeship fees payable	0.24	0.05	0.10	0.20
Commission to distributors payable	0.02	0.02	0.02	-
Custodian fees and expenses payable	0.72	0.56	0.57	-
Registrar fees and expenses payable	3.52	1.68	0.93	0.46
Marketing/ publicity/ advertisement expenses payable	0.01	-	-	0.01
Audit fees payable	0.73	0.96	0.55	0.60
Investor education & awareness expenses payable	0.56	0.45	0.91	0.43
Unit application pending allotment	-	-	-	-
Maturity bonus payable	-	-	-	-
Insurance premium payable	-	-	-	-
Other current liabilities	2.32	2.02	1.49	1.74
Total	24.92	17.24	15.58	7.71

Note 15 : Other non-financial liabilities

Particulars	LIC MF Unit Linked Insurance Scheme (ULIS)			LIC MF Aggressive Hybrid Fund			LIC MF Flexi Cap Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Statutory taxes payable	1.39	1.60	0.01	9.75	12.59	8.96	3.75	6.93	1.48
Total	1.39	1.60	0.01	9.75	12.59	8.96	3.75	6.93	1.48

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Note 15 : Other non-financial liabilities

Particulars	LIC MF Large Cap Fund			LIC MF ELSS Tax Saver			LIC MF Children's Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Statutory taxes payable	4.82	7.31	1.59	2.85	5.20	4.59	0.14	0.12	0.12
Total	4.82	7.31	1.59	2.85	5.20	4.59	0.14	0.12	0.12

Note 15 : Other non-financial liabilities

Particulars	LIC MF Infrastructure Fund			LIC MF Large & Mid Cap Fund			LIC MF Banking and Financial Services Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Statutory taxes payable	0.58	0.51	0.44	8.45	12.14	10.81	0.64	0.08	0.20
Total	0.58	0.51	0.44	8.45	12.14	10.81	0.64	0.08	0.20

Note 15 : Other non-financial liabilities

Particulars	LIC MF Arbitrage Fund			LIC MF Balanced Advantage Fund			LIC MF Multi Cap Fund	
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023
Statutory taxes payable	0.25	0.16	0.09	4.83	3.02	5.06	3.73	1.16
Total	0.25	0.16	0.09	4.83	3.02	5.06	3.73	1.16

Note 15 : Other non-financial liabilities

Particulars	LIC MF Conservative Hybrid Fund			LIC MF Medium to Long Duration Fund			LIC MF Gilt Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Statutory taxes payable	2.19	2.51	2.91	0.58	0.57	0.22	0.32	0.35	0.14
Total	2.19	2.51	2.91	0.58	0.57	0.22	0.32	0.35	0.14

Note 15 : Other non-financial liabilities

Particulars	LIC MF Liquid Fund			LIC MF Low Duration Fund			LIC MF Banking & PSU Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Statutory taxes payable	12.12	10.23	4.77	3.26	2.74	1.11	1.97	2.22	1.56
Total	12.12	10.23	4.77	3.26	2.74	1.11	1.97	2.22	1.56

Note 15 : Other non-financial liabilities

Particulars	LIC MF Short Duration Fund			LIC MF Overnight Fund			LIC MF Ultra Short Duration Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Statutory taxes payable	0.72	0.48	0.27	0.39	0.56	0.20	0.78	0.17	0.10
Total	0.72	0.48	0.27	0.39	0.56	0.20	0.78	0.17	0.10

Note 15 : Other non-financial liabilities

Particulars	LIC MF Money Market Fund		LIC MF BSE Sensex Index Fund			LIC MF Nifty 50 Index Fund		
	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Statutory taxes payable	0.06	0.21	0.42	0.44	0.19	0.68	0.21	0.08
Total	0.06	0.21	0.42	0.44	0.19	0.68	0.21	0.08

LIC MUTUAL FUND**Notes to Financial Statements as at March 31, 2024**

(All amount in lakhs, unless otherwise stated)

Note 15 : Other non-financial liabilities

Particulars	LIC MF Nifty 8-13 yr G-Sec ETF			LIC MF Nifty 50 ETF			LIC MF BSE Sensex ETF		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Statutory taxes payable	1.77	1.28	0.54	0.84	0.64	0.37	0.67	1.58	0.32
Total	1.77	1.28	0.54	0.84	0.64	0.37	0.67	1.58	0.32

Note 15 : Other non-financial liabilities

Particulars	LIC MF Nifty 100 ETF			LIC MF Nifty Midcap 100 ETF
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024
Statutory taxes payable	0.75	0.76	0.33	0.27
Total	0.75	0.76	0.33	0.27

Note 16 : Interest income

Particulars	LIC MF Unit Linked Insurance Scheme (ULIS)		LIC MF Aggressive Hybrid Fund		LIC MF Flexi Cap Fund		LIC MF Large Cap Fund		LIC MF ELSS Tax Saver	
	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023
Debentures/ bonds	-	-	241.70	83.54	0.11	-	-	-	-	-
Central and state government securities	643.78	520.85	470.70	467.10	-	-	-	-	-	-
Money market instruments	-	-	12.29	17.39	-	-	-	-	-	-
Reverse repurchase transactions/ tri-party repo (TREPs)	72.47	59.09	116.70	72.95	259.71	86.83	378.09	120.97	214.08	96.10
CCIL margin	0.22	0.40	0.31	0.32	1.37	0.48	1.98	0.68	1.20	0.47
Total	716.47	580.34	841.70	641.30	261.19	87.31	380.07	121.65	215.28	96.57

Note 16 : Interest income

Particulars	LIC MF Children's Fund		LIC MF Infrastructure Fund		LIC MF Large & Mid Cap Fund		LIC MF Banking and Financial Services Fund		LIC MF Arbitrage Fund	
	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023
Debentures/ bonds	-	-	-	-	-	-	-	-	-	-
Central and state government securities	11.07	9.93	-	-	-	-	-	-	-	0.06
Money market instruments	-	-	-	-	-	-	-	-	14.38	-
Reverse repurchase transactions/ tri-party repo (TREPs)	3.54	2.02	53.29	23.85	699.62	472.11	69.52	25.67	32.43	8.00
CCIL margin	0.01	0.01	0.27	0.09	3.99	1.76	0.49	0.12	0.11	0.06
Total	14.62	11.96	53.56	23.94	703.61	473.87	70.01	25.79	46.92	8.12

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Note 16 : Interest income

Particulars	LIC MF Balanced Advantage Fund		LIC MF Multi Cap Fund		LIC MF Conservative Hybrid Fund		LIC MF Medium to Long Duration Fund		LIC MF Gilt Fund	
	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023
Debentures/ bonds	358.33	523.69	-	-	60.62	25.93	81.08	58.83	-	-
Central and state government securities	1,200.07	1,372.14	-	-	234.30	269.19	1,116.43	656.07	298.03	279.21
Money market instruments	174.15	1.52	-	-	12.29	17.03	-	-	-	-
Reverse repurchase transactions/ tri-party repo (TREPs)	325.93	283.35	279.41	350.29	7.46	8.54	80.93	72.08	29.76	32.52
CCIL margin	4.07	2.72	7.30	2.37	0.05	0.13	0.61	0.83	0.24	0.40
Total	2,062.55	2,183.42	286.71	352.66	314.72	320.82	1,279.05	787.81	328.03	312.13

Note 16 : Interest income

Particulars	LIC MF Liquid Fund		LIC MF Low Duration Fund		LIC MF Banking & PSU Fund		LIC MF Short Duration Fund		LIC MF Overnight Fund	
	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023
Debentures/ bonds	212.43	82.78	2,209.43	1,540.83	6,224.65	5,425.54	438.73	438.31	-	-
Central and state government securities	11,564.02	4,863.97	1,065.88	824.40	1,169.16	1,339.83	305.92	432.12	100.37	32.33
Money market instruments	48,317.67	22,845.77	5,092.48	2,796.00	683.10	772.81	39.63	59.79	183.89	54.50
Reverse repurchase transactions/ tri-party repo (TREPs)	3,709.00	4,997.19	451.67	292.75	218.92	407.23	82.33	77.34	2,946.25	2,806.61
CCIL margin	2.73	12.45	0.50	2.28	0.53	1.46	0.47	0.95	2.91	10.47
Total	63,805.85	32,802.16	8,819.96	5,456.26	8,296.36	7,946.87	867.08	1,008.51	3,233.42	2,903.91

Note 16 : Interest income

Particulars	LIC MF Ultra Short Duration Fund		LIC MF Money Market Fund		LIC MF BSE Sensex Index Fund		LIC MF Nifty 50 Index Fund		LIC MF Nifty 8-13 yr G-Sec ETF	
	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023
Debentures/ bonds	125.68	-	-	-	-	-	-	-	-	-
Central and state government securities	262.17	141.46	142.33	289.28	-	-	-	-	8,720.79	7,333.74
Money market instruments	304.23	-	25.25	102.63	-	-	-	-	-	-
Reverse repurchase transactions/ tri-party repo (TREPs)	191.32	86.77	83.75	122.76	1.56	2.69	5.32	1.88	50.27	88.92
CCIL margin	2.05	1.16	0.81	1.51	0.35	0.08	0.14	0.05	0.74	1.42
Total	885.45	229.39	252.14	516.18	1.91	2.77	5.46	1.93	8,771.80	7,424.08

LIC MUTUAL FUND**Notes to Financial Statements as at March 31, 2024***(All amount in lakhs, unless otherwise stated)***Note 16 : Interest income**

Particulars	LIC MF Nifty 50 ETF		LIC MF BSE Sensex ETF		LIC MF Nifty 100 ETF		LIC MF Nifty Midcap 100 ETF
	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From February 8, 2024 to March 31, 2024
Debentures/ bonds	-	-	-	-	-	-	-
Central and state government securities	-	-	-	-	-	-	-
Money market instruments	-	-	-	-	-	-	-
Reverse repurchase transactions/ tri-party repo (TREPs)	3.53	3.40	2.99	3.53	2.70	2.85	28.61
CCIL margin	0.19	0.07	0.15	0.09	0.27	0.11	-
Total	3.72	3.47	3.14	3.62	2.97	2.96	28.61

Note 17 : Gain on fair value changes

Particulars	LIC MF Unit Linked Insurance Scheme (ULIS)		LIC MF Aggressive Hybrid Fund		LIC MF Flexi Cap Fund		LIC MF Large Cap Fund		LIC MF ELSS Tax Saver	
	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023
Fair value through profit or loss										
Gross change on account of gain on fair value changes (MTM)	5,249.21	-	3,435.84	87.87	2,892.82	-	11,599.15	-	16,374.94	-
Gross change on account of gain on fair value changes - derivative instruments (MTM)	-	-	-	-	-	-	-	-	-	-
Total	5,249.21	-	3,435.84	87.87	2,892.82	-	11,599.15	-	16,374.94	-

Note 17 : Gain on fair value changes

Particulars	LIC MF Children's Fund		LIC MF Infrastructure Fund		LIC MF Large & Mid Cap Fund		LIC MF Banking and Financial Services Fund		LIC MF Arbitrage Fund	
	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023
Fair value through profit or loss										
Gross change on account of gain on fair value changes (MTM)	207.23	3.07	4,093.37	-	33,586.96	-	1,100.44	60.98	520.37	57.96
Gross change on account of gain on fair value changes - derivative instruments (MTM)	-	-	-	-	-	-	-	-	-	18.19
Total	207.23	3.07	4,093.37	-	33,586.96	-	1,100.44	60.98	520.37	76.15

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Note 17 : Gain on fair value changes

Particulars	LIC MF Balanced Advantage Fund		LIC MF Multi Cap Fund		LIC MF Conservative Hybrid Fund		LIC MF Medium to Long Duration Fund		LIC MF Gilt Fund	
	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023
Fair value through profit or loss										
Gross change on account of gain on fair value changes (MTM)	6,675.73	1,852.98	14,071.09	-	26.87	88.46	179.79	55.19	36.07	13.22
Gross change on account of gain on fair value changes - derivative instruments (MTM)	-	89.42	-	-	-	-	-	-	-	-
Total	6,675.73	1,942.40	14,071.09	-	26.87	88.46	179.79	55.19	36.07	13.22

Note 17 : Gain on fair value changes

Particulars	LIC MF Liquid Fund		LIC MF Low Duration Fund		LIC MF Banking & PSU Fund		LIC MF Short Duration Fund		LIC MF Overnight Fund	
	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023
Fair value through profit or loss										
Gross change on account of gain on fair value changes (MTM)	151.74	92.67	275.56	175.58	1,161.44	120.18	58.33	121.98	0.51	4.49
Gross change on account of gain on fair value changes - derivative instruments (MTM)	-	-	-	-	-	-	-	-	-	-
Total	151.74	92.67	275.56	175.58	1,161.44	120.18	58.33	121.98	0.51	4.49

Note 17 : Gain on fair value changes

Particulars	LIC MF Ultra Short Duration Fund		LIC MF Money Market Fund		LIC MF BSE Sensex Index Fund		LIC MF Nifty 50 Index Fund		LIC MF Nifty 8-13 yr G-Sec ETF	
	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023
Fair value through profit or loss										
Gross change on account of gain on fair value changes (MTM)	15.17	-	9.39	2.07	1,193.71	-	3,782.34	-	1,801.59	2,294.29
Gross change on account of gain on fair value changes - derivative instruments (MTM)	-	-	-	-	-	-	-	-	-	-
Total	15.17	-	9.39	2.07	1,193.71	-	3,782.34	-	1,801.59	2,294.29

LIC MUTUAL FUND

Notes to Financial Statements as at March 31, 2024

(All amount in lakhs, unless otherwise stated)

Note 17 : Gain on fair value changes

Particulars	LIC MF Nifty 50 ETF		LIC MF BSE Sensex ETF		LIC MF Nifty 100 ETF		LIC MF Nifty Midcap 100 ETF
	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From February 8, 2024 to March 31, 2024
Fair value through profit or loss							
Gross change on account of gain on fair value changes (MTM)	11,419.72	-	11,857.58	-	11,751.64	-	260.01
Gross change on account of gain on fair value changes - derivative instruments (MTM)	-	-	-	-	-	-	-
Total	11,419.72	-	11,857.58	-	11,751.64	-	260.01

Note 18 : Gain on sale/ redemptions of investments

Particulars	LIC MF Unit Linked Insurance Scheme (ULIS)		LIC MF Aggressive Hybrid Fund		LIC MF Flexi Cap Fund		LIC MF Large Cap Fund		LIC MF ELSS Tax Saver	
	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023
Fair value through profit or loss										
Profit on sale/ redemption of investments (Gross)	3,898.74	3,326.91	8,457.38	4,607.16	18,449.65	9,131.05	14,845.93	5,029.45	4,605.12	7,929.46
Profit on derivatives transactions (Gross)	-	-	-	-	-	-	-	-	-	-
Total	3,898.74	3,326.91	8,457.38	4,607.16	18,449.65	9,131.05	14,845.93	5,029.45	4,605.12	7,929.46

Note 18 : Gain on sale/ redemptions of investments

Particulars	LIC MF Children's Fund		LIC MF Infrastructure Fund		LIC MF Large & Mid Cap Fund		LIC MF Banking and Financial Services Fund		LIC MF Arbitrage Fund	
	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023
Fair value through profit or loss										
Profit on sale/ redemption of investments (Gross)	160.68	127.57	2,316.92	1,374.85	47,410.69	17,273.48	2,685.97	859.86	1,008.60	921.06
Profit on derivatives transactions (Gross)	-	-	-	-	-	-	-	-	785.80	1,094.75
Total	160.68	127.57	2,316.92	1,374.85	47,410.69	17,273.48	2,685.97	859.86	1,794.40	2,015.81

Note 18 : Gain on sale/ redemptions of investments

Particulars	LIC MF Balanced Advantage Fund		LIC MF Multi Cap Fund		LIC MF Conservative Hybrid Fund		LIC MF Medium to Long Duration Fund		LIC MF Gilt Fund	
	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023
Fair value through profit or loss										
Profit on sale/ redemption of investments (Gross)	11,781.88	3,673.46	8,735.44	372.56	318.25	42.84	89.55	141.64	74.74	29.48
Profit on derivatives transactions (Gross)	2,730.40	8,802.41	-	-	-	-	-	-	-	-
Total	14,512.28	12,475.87	8,735.44	372.56	318.25	42.84	89.55	141.64	74.74	29.48

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Note 18 : Gain on sale/ redemptions of investments

Particulars	LIC MF Liquid Fund		LIC MF Low Duration Fund		LIC MF Banking & PSU Fund		LIC MF Short Duration Fund		LIC MF Overnight Fund	
	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023
Fair value through profit or loss										
Profit on sale/ redemption of investments (Gross)	116.33	10.26	94.32	38.32	360.02	101.12	107.28	91.71	0.02	0.54
Profit on derivatives transactions (Gross)	-	-	-	-	-	-	-	-	-	-
Total	116.33	10.26	94.32	38.32	360.02	101.12	107.28	91.71	0.02	0.54

Note 18 : Gain on sale/ redemptions of investments

Particulars	LIC MF Ultra Short Duration Fund		LIC MF Money Market Fund		LIC MF BSE Sensex Index Fund		LIC MF Nifty 50 Index Fund		LIC MF Nifty 8-13 yr G-Sec ETF	
	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023
Fair value through profit or loss										
Profit on sale/ redemption of investments (Gross)	4.30	2.29	0.76	3.66	478.66	286.47	426.81	476.87	797.03	264.91
Profit on derivatives transactions (Gross)	-	-	-	-	-	-	-	-	-	-
Total	4.30	2.29	0.76	3.66	478.66	286.47	426.81	476.87	797.03	264.91

Note 18 : Gain on sale/ redemptions of investments

Particulars	LIC MF Nifty 50 ETF		LIC MF BSE Sensex ETF		LIC MF Nifty 100 ETF		LIC MF Nifty Midcap 100 ETF	
	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From February 8, 2024 to March 31, 2024	
Fair value through profit or loss								
Profit on sale/ redemption of investments (Gross)	7,071.87	2,504.38	3,547.94	2,443.55	6,058.41	2,496.65	18.85	
Profit on derivatives transactions (Gross)	-	-	-	-	-	-	-	
Total	7,071.87	2,504.38	3,547.94	2,443.55	6,058.41	2,496.65	18.85	

Note 19 : Fees and commission expense

Particulars	LIC MF Unit Linked Insurance Scheme (ULIS)		LIC MF Aggressive Hybrid Fund		LIC MF Flexi Cap Fund		LIC MF Large Cap Fund		LIC MF ELSS Tax Saver	
	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023
Management fees	548.57	543.09	537.66	442.90	855.06	600.12	852.84	691.51	630.17	426.88
GST on management fees	98.74	97.76	96.78	79.72	153.91	108.02	153.51	124.47	113.43	76.84
Trusteeship fees	1.45	1.08	1.54	1.07	2.24	1.05	3.14	1.41	2.39	1.06
Commission to distributors	376.63	337.30	404.60	331.98	577.03	220.41	989.43	570.55	833.08	400.97
Total	1,025.39	979.23	1,040.58	855.67	1,588.24	929.60	1,998.92	1,387.94	1,579.07	905.75

LIC MUTUAL FUND**Notes to Financial Statements as at March 31, 2024***(All amount in lakhs, unless otherwise stated)***Note 19 : Fees and commission expense**

Particulars	LIC MF Children's Fund		LIC MF Infrastructure Fund		LIC MF Large & Mid Cap Fund		LIC MF Banking and Financial Services Fund		LIC MF Arbitrage Fund	
	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023
Management fees	16.88	15.38	149.28	105.14	1,017.36	1,083.10	188.54	78.91	6.40	6.72
GST on management fees	3.04	2.77	26.87	18.92	183.12	194.96	33.94	14.20	1.15	1.21
Trusteeship fees	0.45	0.54	0.75	0.64	5.65	2.98	1.01	0.63	0.53	0.56
Commission to distributors	8.62	6.81	110.18	77.72	2,324.29	2,147.22	295.53	95.53	6.33	7.26
Total	28.99	25.50	287.08	202.42	3,530.42	3,428.26	519.02	189.27	14.41	15.75

Note 19 : Fees and commission expense

Particulars	LIC MF Balanced Advantage Fund		LIC MF Multi Cap Fund		LIC MF Conservative Hybrid Fund		LIC MF Medium to Long Duration Fund		LIC MF Gilt Fund	
	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023
Management fees	408.03	292.56	307.28	69.62	74.35	82.39	72.29	52.72	29.57	32.57
GST on management fees	73.45	52.66	55.31	12.53	13.38	14.83	13.01	9.49	5.32	5.86
Trusteeship fees	2.57	2.05	2.09	0.47	0.54	0.61	0.81	0.68	0.52	0.59
Commission to distributors	1,249.41	1,741.44	983.66	324.49	23.19	29.95	31.92	15.38	12.56	11.10
Total	1,733.46	2,088.71	1,348.34	407.11	111.46	127.78	118.03	78.27	47.97	50.12

Note 19 : Fees and commission expense

Particulars	LIC MF Liquid Fund		LIC MF Low Duration Fund		LIC MF Banking & PSU Fund		LIC MF Short Duration Fund		LIC MF Overnight Fund	
	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023
Management fees	837.28	519.25	295.74	227.81	233.01	267.50	45.35	63.32	23.69	28.59
GST on management fees	150.71	93.47	53.23	41.01	41.94	48.15	8.16	11.40	4.26	5.15
Trusteeship fees	21.88	8.21	3.20	1.80	3.12	2.22	0.69	0.73	1.55	1.24
Commission to distributors	63.84	66.65	144.93	142.72	88.55	117.89	73.25	84.93	11.99	16.58
Total	1,073.71	687.58	497.10	413.34	366.62	435.76	127.45	160.38	41.49	51.56

Note 19 : Fees and commission expense

Particulars	LIC MF Ultra Short Duration Fund		LIC MF Money Market Fund		LIC MF BSE Sensex Index Fund		LIC MF Nifty 50 Index Fund		LIC MF Nifty 8-13 yr G-Sec ETF	
	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023
Management fees	56.96	1.92	3.94	6.09	24.84	18.12	49.92	11.13	95.21	94.83
GST on management fees	10.25	0.35	0.71	1.10	4.47	3.26	8.99	2.00	17.14	17.07
Trusteeship fees	0.74	0.58	0.49	0.45	0.58	0.60	0.93	0.60	3.50	1.95
Commission to distributors	10.48	2.16	5.00	9.92	8.70	8.44	55.20	10.44	2.85	0.94
Total	78.43	5.01	10.14	17.56	38.59	30.42	115.04	24.17	118.70	114.79

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Note 19 : Fees and commission expense

Particulars	LIC MF Nifty 50 ETF		LIC MF BSE Sensex ETF		LIC MF Nifty 100 ETF		LIC MF Nifty Midcap 100 ETF
	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From February 8, 2024 to March 31, 2024
Management fees	21.39	17.91	28.87	15.52	109.70	95.84	4.55
GST on management fees	3.85	3.22	5.20	2.79	19.75	17.25	0.82
Trusteeship fees	2.10	1.39	2.01	1.31	1.84	1.25	0.36
Commission to distributors	0.06	0.05	0.01	0.01	0.28	0.22	-
Total	27.40	22.57	36.09	19.63	131.57	114.56	5.73

Note 20 : Loss on fair value changes

Particulars	LIC MF Unit Linked Insurance Scheme (ULIS)		LIC MF Aggressive Hybrid Fund		LIC MF Flexi Cap Fund		LIC MF Large Cap Fund		LIC MF ELSS Tax Saver	
	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023
Gross change on account of loss on fair value changes (MTM)	-	3,720.35	-	3,361.63	-	6,553.39	-	6,039.25	-	7,103.39
Gross change on account of loss on fair value changes - Derivative instruments (MTM)	-	-	-	-	-	-	-	-	-	-
Total	-	3,720.35	-	3,361.63	-	6,553.39	-	6,039.25	-	7,103.39

Note 20 : Loss on fair value changes

Particulars	LIC MF Children's Fund		LIC MF Infrastructure Fund		LIC MF Large & Mid Cap Fund		LIC MF Banking and Financial Services Fund		LIC MF Arbitrage Fund	
	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023
Gross change on account of loss on fair value changes (MTM)	-	118.89	-	902.89	-	22,880.81	-	-	-	70.47
Gross change on account of loss on fair value changes - Derivative instruments (MTM)	-	-	-	-	-	-	-	-	181.15	-
Total	-	118.89	-	902.89	-	22,880.81	-	-	181.15	70.47

Note 20 : Loss on fair value changes

Particulars	LIC MF Balanced Advantage Fund		LIC MF Multi Cap Fund		LIC MF Conservative Hybrid Fund		LIC MF Medium to Long Duration Fund		LIC MF Gilt Fund	
	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023
Gross change on account of loss on fair value changes (MTM)	6.22	41.64	-	2,043.32	106.50	18.48	-	0.06	-	0.20
Gross change on account of loss on fair value changes - Derivative instruments (MTM)	65.70	-	-	-	-	-	-	-	-	-
Total	71.92	41.64	-	2,043.32	106.50	18.48	-	0.06	-	0.20

LIC MUTUAL FUND

Notes to Financial Statements as at March 31, 2024

(All amount in lakhs, unless otherwise stated)

Note 20 : Loss on fair value changes

Particulars	LIC MF Liquid Fund		LIC MF Low Duration Fund		LIC MF Banking & PSU Fund		LIC MF Short Duration Fund		LIC MF Overnight Fund	
	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023
Gross change on account of loss on fair value changes (MTM)	12.51	13.77	25.73	85.55	-	155.86	3.45	4.42	-	-
Gross change on account of loss on fair value changes - Derivative instruments (MTM)	-	-	-	-	-	-	-	-	-	-
Total	12.51	13.77	25.73	85.55	-	155.86	3.45	4.42	-	-

Note 20 : Loss on fair value changes

Particulars	LIC MF Ultra Short Duration Fund		LIC MF Money Market Fund		LIC MF BSE Sensex Index Fund		LIC MF Nifty 50 Index Fund		LIC MF Nifty 8-13 yr G-Sec ETF	
	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023
Gross change on account of loss on fair value changes (MTM)	-	4.49	1.13	8.75	-	264.88	-	424.56	-	-
Gross change on account of loss on fair value changes - Derivative instruments (MTM)	-	-	-	-	-	-	-	-	-	-
Total	-	4.49	1.13	8.75	-	264.88	-	424.56	-	-

Note 20 : Loss on fair value changes

Particulars	LIC MF Nifty 50 ETF		LIC MF BSE Sensex ETF		LIC MF Nifty 100 ETF		LIC MF Nifty Midcap 100 ETF
	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From February 8, 2024 to March 31, 2024
Gross change on account of loss on fair value changes (MTM)	-	2,707.37	-	1,916.08	-	3,410.40	-
Gross change on account of loss on fair value changes - Derivative instruments (MTM)	-	-	-	-	-	-	-
Total	-	2,707.37	-	1,916.08	-	3,410.40	-

Note 21 : Loss on sale/ redemptions of investments

Particulars	LIC MF Unit Linked Insurance Scheme (ULIS)		LIC MF Aggressive Hybrid Fund		LIC MF Flexi Cap Fund		LIC MF Large Cap Fund		LIC MF ELSS Tax Saver	
	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023
Loss on sale/ redemption of investments (Gross)	43.21	1,084.57	376.60	1,550.22	1,121.57	2,341.33	805.83	1,052.94	261.70	1,199.49
Loss on derivatives transactions (Gross)	-	-	-	-	-	-	-	-	-	-
Total	43.21	1,084.57	376.60	1,550.22	1,121.57	2,341.33	805.83	1,052.94	261.70	1,199.49

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Note 21 : Loss on sale/ redemptions of investments

Particulars	LIC MF Children's Fund		LIC MF Infrastructure Fund		LIC MF Large & Mid Cap Fund		LIC MF Banking and Financial Services Fund		LIC MF Arbitrage Fund	
	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023
Loss on sale/ redemption of investments (Gross)	10.31	38.59	1.44	95.35	7,022.69	4,045.78	159.00	132.68	219.35	758.54
Loss on derivatives transactions (Gross)	-	-	-	-	-	-	-	-	1,597.85	1,054.09
Total	10.31	38.59	1.44	95.35	7,022.69	4,045.78	159.00	132.68	1,817.20	1,812.63

Note 21 : Loss on sale/ redemptions of investments

Particulars	LIC MF Balanced Advantage Fund		LIC MF Multi Cap Fund		LIC MF Conservative Hybrid Fund		LIC MF Medium to Long Duration Fund		LIC MF Gilt Fund	
	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023
Loss on sale/ redemption of investments (Gross)	900.82	3,672.04	871.04	152.23	6.22	182.99	140.60	370.57	25.25	130.87
Loss on derivatives transactions (Gross)	5,560.36	7,054.37	-	-	-	-	-	-	-	-
Total	6,461.18	10,726.41	871.04	152.23	6.22	182.99	140.60	370.57	25.25	130.87

Note 21 : Loss on sale/ redemptions of investments

Particulars	LIC MF Liquid Fund		LIC MF Low Duration Fund		LIC MF Banking & PSU Fund		LIC MF Short Duration Fund		LIC MF Overnight Fund	
	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023
Loss on sale/ redemption of investments (Gross)	234.01	85.68	192.03	856.23	709.00	2,242.70	89.43	709.44	4.95	0.36
Loss on derivatives transactions (Gross)	-	-	-	-	-	-	-	-	-	-
Total	234.01	85.68	192.03	856.23	709.00	2,242.70	89.43	709.44	4.95	0.36

Note 21 : Loss on sale/ redemptions of investments

Particulars	LIC MF Ultra Short Duration Fund		LIC MF Money Market Fund		LIC MF BSE Sensex Index Fund		LIC MF Nifty 50 Index Fund		LIC MF Nifty 8-13 yr G-Sec ETF	
	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023
Loss on sale/ redemption of investments (Gross)	11.42	12.03	0.02	72.64	7.40	13.41	56.61	24.89	558.60	4,801.08
Loss on derivatives transactions (Gross)	-	-	-	-	-	-	-	-	-	-
Total	11.42	12.03	0.02	72.64	7.40	13.41	56.61	24.89	558.60	4,801.08

LIC MUTUAL FUND**Notes to Financial Statements as at March 31, 2024**

(All amount in lakhs, unless otherwise stated)

Note 21 : Loss on sale/ redemptions of investments

Particulars	LIC MF Nifty 50 ETF		LIC MF BSE Sensex ETF		LIC MF Nifty 100 ETF		LIC MF Nifty Midcap 100 ETF
	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From February 8, 2024 to March 31, 2024
Loss on sale/ redemption of investments (Gross)	94.01	297.66	39.77	134.64	264.65	665.15	554.98
Loss on derivatives transactions (Gross)	-	-	-	-	-	-	-
Total	94.01	297.66	39.77	134.64	264.65	665.15	554.98

Note 22 : Expenses - Others

Particulars	LIC MF Unit Linked Insurance Scheme (ULIS)		LIC MF Aggressive Hybrid Fund		LIC MF Flexi Cap Fund		LIC MF Large Cap Fund		LIC MF ELSS Tax Saver	
	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023
Custodian fees and expenses	4.48	4.07	5.15	4.07	8.80	4.73	13.31	8.01	9.63	4.83
Registrar fees and expenses	53.69	49.12	57.93	48.50	87.27	46.59	131.82	78.15	94.27	47.63
Marketing/ publicity/ advertisement expenses	0.05	0.37	0.13	0.02	1.10	0.34	0.32	0.43	0.48	2.82
Audit fees	0.61	1.11	0.66	1.12	0.98	1.08	1.49	1.62	1.06	1.09
Investor education and awareness expenses	9.11	8.37	9.85	8.26	14.87	7.93	22.49	13.32	16.07	8.12
Brokerage & transaction costs	24.17	46.42	149.03	68.25	459.85	190.78	335.85	101.91	124.35	149.22
Listing fee	-	-	-	-	-	-	-	-	-	-
Other operating expense	11.73	4.43	6.61	5.25	20.24	12.36	27.38	10.71	9.75	5.85
Total	103.84	113.89	229.36	135.47	593.11	263.81	532.66	214.15	255.61	219.56

Note 22 : Expenses - Others

Particulars	LIC MF Children's Fund		LIC MF Infrastructure Fund		LIC MF Large & Mid Cap Fund		LIC MF Banking and Financial Services Fund		LIC MF Arbitrage Fund	
	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023
Custodian fees and expenses	0.16	0.15	1.53	1.04	26.80	21.92	2.99	0.98	0.26	0.23
Registrar fees and expenses	3.54	3.52	15.29	10.32	265.43	216.73	29.23	9.70	1.79	1.33
Marketing/ publicity/ advertisement expenses	0.08	1.67	2.03	0.38	3.82	1.22	0.39	1.90	0.09	0.01
Audit fees	0.24	0.30	0.25	0.44	3.00	4.01	0.33	0.41	0.24	0.33
Investor education and awareness expenses	0.28	0.26	2.66	1.76	45.14	36.92	4.96	1.66	0.83	0.56
Brokerage & transaction costs	1.92	1.66	38.40	20.39	1,083.29	435.85	70.81	30.15	81.22	100.78
Listing fee	-	-	-	-	-	-	-	-	-	-
Other operating expense	0.70	0.76	2.85	1.84	41.68	25.28	5.91	3.88	3.70	3.58
Total	6.92	8.32	63.01	36.17	1,469.16	741.93	114.62	48.68	88.13	106.82

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Note 22 : Expenses - Others

Particulars	LIC MF Balanced Advantage Fund		LIC MF Multi Cap Fund		LIC MF Conservative Hybrid Fund		LIC MF Medium to Long Duration Fund		LIC MF Gilt Fund	
	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023
Custodian fees and expenses	9.68	10.87	8.00	1.83	0.28	0.25	0.13	0.10	-	-
Registrar fees and expenses	81.70	94.16	80.20	22.33	7.08	6.93	11.30	7.42	7.08	7.04
Marketing/ publicity/ advertisement expenses	1.76	5.01	2.20	5.76	0.11	-	0.13	0.94	0.11	0.02
Audit fees	1.33	2.75	0.90	0.53	0.24	0.40	0.24	0.54	0.24	0.37
Investor education and awareness expenses	19.74	22.91	13.74	3.85	1.13	1.27	3.50	2.31	0.92	1.03
Brokerage & transaction costs	344.72	322.85	207.68	128.44	1.42	0.61	1.25	2.29	0.44	1.01
Listing fee	-	-	-	-	-	-	-	-	-	-
Other operating expense	20.12	28.13	8.10	1.85	1.59	1.59	2.56	2.13	0.82	0.88
Total	479.05	486.68	320.82	164.59	11.85	11.05	19.11	15.73	9.61	10.35

Note 22 : Expenses - Others

Particulars	LIC MF Liquid Fund		LIC MF Low Duration Fund		LIC MF Banking & PSU Fund		LIC MF Short Duration Fund		LIC MF Overnight Fund	
	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023
Custodian fees and expenses	43.55	25.32	12.82	9.58	11.96	11.98	0.81	0.90	0.35	0.10
Registrar fees and expenses	173.28	123.31	35.41	28.03	34.33	36.67	8.00	9.86	7.87	9.27
Marketing/ publicity/ advertisement expenses	0.25	0.02	0.29	0.02	0.20	0.03	0.05	-	0.08	-
Audit fees	11.43	11.66	1.63	2.51	1.59	2.98	0.25	0.63	0.66	1.39
Investor education and awareness expenses	174.99	115.40	24.46	19.21	23.62	25.47	2.44	3.05	9.69	10.85
Brokerage & transaction costs	19.96	17.47	4.70	3.10	4.29	9.07	1.85	3.72	7.97	5.04
Listing fee	-	-	-	-	-	-	-	-	-	-
Other operating expense	34.51	24.84	24.25	16.41	16.66	10.94	2.59	1.94	5.00	2.25
Total	457.97	318.02	103.56	78.86	92.65	97.14	15.99	20.10	31.62	28.90

LIC MUTUAL FUND

Notes to Financial Statements as at March 31, 2024

(All amount in lakhs, unless otherwise stated)

Note 22 : Expenses - Others

Particulars	LIC MF Ultra Short Duration Fund		LIC MF Money Market Fund		LIC MF BSE Sensex Index Fund		LIC MF Nifty 50 Index Fund		LIC MF Nifty 8-13 yr G-Sec ETF	
	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023
Custodian fees and expenses	0.51	-	0.04	0.20	0.94	0.72	2.41	0.68	-	-
Registrar fees and expenses	8.98	7.06	0.07	6.04	3.51	2.62	7.57	2.68	27.92	24.93
Marketing/ publicity/ advertisement expenses	0.05	-	0.05	-	0.08	-	0.08	-	0.07	0.22
Audit fees	0.24	0.36	0.25	0.37	0.24	0.37	0.26	0.39	1.66	2.25
Investor education and awareness expenses	2.47	0.88	0.76	1.65	0.75	0.70	1.94	0.68	12.45	13.03
Brokerage & transaction costs	0.70	0.22	0.13	1.59	4.88	6.69	14.63	6.76	6.86	13.62
Listing fee	-	-	-	-	-	-	-	-	1.35	0.78
Other operating expense	4.52	0.71	1.78	0.56	1.54	3.64	0.63	3.54	36.07	16.94
Total	17.47	9.23	3.08	10.41	11.94	14.74	27.52	14.73	86.38	71.77

Note 22 : Expenses - Others

Particulars	LIC MF Nifty 50 ETF		LIC MF BSE Sensex ETF		LIC MF Nifty 100 ETF		LIC MF Nifty Midcap 100 ETF
	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From February 8, 2024 to March 31, 2024
Custodian fees and expenses	9.29	8.06	8.70	7.33	7.72	6.74	0.28
Registrar fees and expenses	16.06	14.24	15.03	12.92	13.34	11.94	0.51
Marketing/ publicity/ advertisement expenses	0.07	0.01	0.09	0.01	0.07	0.01	0.01
Audit fees	0.99	1.41	0.93	1.29	0.82	1.18	0.66
Investor education and awareness expenses	7.42	8.03	6.98	7.32	6.18	6.74	0.66
Brokerage & transaction costs	31.76	20.15	21.22	21.27	29.12	18.72	91.63
Listing fee	1.53	1.53	1.53	1.53	1.53	1.53	0.44
Other operating expense	14.12	11.08	2.95	10.56	11.96	9.35	2.05
Total	81.24	64.51	57.43	62.23	70.74	56.21	96.24

23 Management and trusteeship fee

The Schemes pay fee for investment management services (excluding goods & services tax) under an agreement with the AMC, which provides for computation of such fee as a percentage of Scheme's average daily net assets, after excluding the net asset value of the investments by the AMC in the Scheme, the net asset value of the investments made in other Schemes and fixed deposits as applicable. During the year/ period ended, the Schemes have paid management fee at annualised average rate as follows:

Particulars	LIC MF Unit Linked Insurance Scheme (ULIS)		LIC MF Aggressive Hybrid Fund		LIC MF Flexi Cap Fund		LIC MF Large Cap Fund		LIC MF ELSS Tax Saver	
	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023
Management fee at annualised average rate	1.21%	1.30%	1.09%	1.07%	1.15%	1.52%	0.76%	1.04%	0.79%	1.05%

Particulars	LIC MF Children's Fund		LIC MF Infrastructure Fund		LIC MF Large & Mid Cap Fund		LIC MF Banking and Financial Services Fund		LIC MF Arbitrage Fund	
	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023
Management fee at annualised average rate	1.20%	1.17%	1.13%	1.21%	0.45%	0.59%	0.76%	0.96%	0.20%	0.33%

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Balanced Advantage Fund		LIC MF Multi Cap Fund		LIC MF Conservative Hybrid Fund		LIC MF Medium to Long Duration Fund		LIC MF Gilt Fund	
	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023
Management fee at annualised average rate	0.41%	0.26%	0.45%	0.36%	1.34%	1.31%	0.42%	0.46%	0.66%	0.64%

Particulars	LIC MF Liquid Fund		LIC MF Low Duration Fund		LIC MF Banking & PSU Fund		LIC MF Short Duration Fund		LIC MF Overnight Fund	
	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023
Management fee at annualised average rate	0.10%	0.09%	0.25%	0.25%	0.20%	0.21%	0.37%	0.42%	0.05%	0.05%

Particulars	LIC MF Ultra Short Duration Fund		LIC MF Money Market Fund		LIC MF BSE Sensex Index Fund		LIC MF Nifty 50 Index Fund		LIC MF Nifty 8-13 yr G-Sec ETF	
	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023
Management fee at annualised average rate	0.46%	0.04%	0.10%	0.07%	0.33%	0.31%	0.26%	0.22%	0.08%	0.09%

Particulars	LIC MF Nifty 50 ETF		LIC MF BSE Sensex ETF		LIC MF Nifty 100 ETF		LIC MF Nifty Midcap 100 ETF	
	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From February 8, 2024 to March 31, 2024	
Management fee at annualised average rate	0.03%	0.03%	0.04%	0.03%	0.18%	0.18%		0.07%

The Schemes pay fee for trusteeship services under an agreement with the Trustee, aggregating Rs.50,00,000/- (excluding GST) (previous year: Rs.20,00,000/- (excluding GST)). This has been allocated in the proportion to monthly average net assets of the respective schemes.

24 Income and expenditure

The total income and expenditure and these amounts as a percentage of the Scheme's average daily net assets on an annualised basis are provided below:

Particulars	LIC MF Unit Linked Insurance Scheme (ULIS)		LIC MF Aggressive Hybrid Fund		LIC MF Flexi Cap Fund		LIC MF Large Cap Fund	
	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023
Income (includes refund - Scheme expenses, provision for net unrealised loss in value of investments, realised loss on sale of investments, realised loss on inter-scheme transfer/ sale of investments, excluding net unrealised gain in value of investments)								
- amount	4,851.98	(611.14)	9,323.39	683.60	18,097.30	719.84	15,538.09	(1,241.35)
- as a percentage of average daily net assets	10.65%	(1.46%)	18.93%	1.66%	24.34%	1.81%	13.82%	(1.86%)
Expenditure (excluding provision for net unrealised loss in value of investments, realised loss on sale of investments, realised loss on inter-scheme transfer/ sale of investments)	-	-	-	-	-	-	-	-
- amount	1,129.23	1,093.12	1,269.94	991.14	2,181.35	1,193.41	2,531.58	1,602.09
- as a percentage of average daily net assets	2.48%	2.61%	2.58%	2.40%	2.93%	3.01%	2.25%	2.41%

LIC MUTUAL FUND**Notes to Financial Statements as at March 31, 2024***(All amount in lakhs, unless otherwise stated)*

Particulars	LIC MF ELSS Tax Saver		LIC MF Children's Fund		LIC MF Infrastructure Fund		LIC MF Large & Mid Cap Fund	
	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023
Income (includes refund - Scheme expenses, provision for net unrealised loss in value of investments, realised loss on sale of investments, realised loss on inter-scheme transfer/ sale of investments, excluding net unrealised gain in value of investments)								
- amount	5,101.94	36.97	176.08	(2.91)	2,477.34	488.77	43,322.49	(7,386.75)
- as a percentage of average daily net assets	6.35%	0.09%	12.39%	(0.22%)	18.60%	5.55%	19.19%	(4.00%)
Expenditure (excluding provision for net unrealised loss in value of investments, realised loss on sale of investments, realised loss on inter-scheme transfer/ sale of investments)	-	-	-	-	-	-	-	-
- amount	1,834.68	1,125.31	35.91	33.82	350.09	238.59	4,999.58	4,170.19
- as a percentage of average daily net assets	2.28%	2.77%	2.53%	2.56%	2.63%	2.71%	2.21%	2.26%

Particulars	LIC MF Banking and Financial Services Fund		LIC MF Arbitrage Fund		LIC MF Balanced Advantage Fund		LIC MF Multi Cap Fund	
	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023
Income (includes refund - Scheme expenses, provision for net unrealised loss in value of investments, realised loss on sale of investments, realised loss on inter-scheme transfer/ sale of investments, excluding net unrealised gain in value of investments)								
- amount	2,804.48	819.03	(122.22)	185.82	10,955.32	4,970.17	8,859.55	(1,391.09)
- as a percentage of average daily net assets	11.31%	9.85%	(2.95%)	6.58%	11.10%	4.34%	12.90%	(7.26%)
Expenditure (excluding provision for net unrealised loss in value of investments, realised loss on sale of investments, realised loss on inter-scheme transfer/ sale of investments)	-	-	-	-	-	-	-	-
- amount	633.64	237.95	102.54	122.57	2,212.51	2,575.39	1,669.16	571.70
- as a percentage of average daily net assets	2.55%	2.86%	2.48%	4.34%	2.24%	2.25%	2.43%	2.98%

Particulars	LIC MF Conservative Hybrid Fund		LIC MF Medium to Long Duration Fund		LIC MF Gilt Fund		LIC MF Liquid Fund	
	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023
Income (includes refund - Scheme expenses, provision for net unrealised loss in value of investments, realised loss on sale of investments, realised loss on inter-scheme transfer/ sale of investments, excluding net unrealised gain in value of investments)								
- amount	538.25	183.59	1,229.06	566.53	377.55	210.88	63,682.49	32,717.44
- as a percentage of average daily net assets	9.55%	2.89%	7.02%	4.90%	8.24%	4.08%	7.28%	5.67%
Expenditure (excluding provision for net unrealised loss in value of investments, realised loss on sale of investments, realised loss on inter-scheme transfer/ sale of investments)	-	-	-	-	-	-	-	-
- amount	123.31	138.83	137.14	94.00	57.58	60.47	2,222.25	1,020.10
- as a percentage of average daily net assets	2.19%	2.19%	0.78%	0.81%	1.26%	1.17%	0.25%	0.18%

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Low Duration Fund		LIC MF Banking & PSU Fund		LIC MF Short Duration Fund		LIC MF Overnight Fund	
	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023
Income (includes refund - Scheme expenses, provision for net unrealised loss in value of investments, realised loss on sale of investments, realised loss on inter-scheme transfer/ sale of investments, excluding net unrealised gain in value of investments)								
- amount	8,698.40	4,561.29	7,947.86	5,652.51	881.82	386.64	3,228.69	2,904.12
- as a percentage of average daily net assets	7.11%	4.75%	6.73%	4.44%	7.21%	2.53%	6.67%	5.35%
Expenditure (excluding provision for net unrealised loss in value of investments, realised loss on sale of investments, realised loss on inter-scheme transfer/ sale of investments)	-	-	-	-	-	-	-	-
- amount	608.59	494.60	459.27	532.90	143.44	180.48	73.11	80.46
- as a percentage of average daily net assets	0.50%	0.51%	0.39%	0.42%	1.17%	1.18%	0.15%	0.15%

Particulars	LIC MF Ultra Short Duration Fund		LIC MF Money Market Fund		LIC MF BSE Sensex Index Fund		LIC MF Nifty 50 Index Fund	
	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023
Income (includes refund - Scheme expenses, provision for net unrealised loss in value of investments, realised loss on sale of investments, realised loss on inter-scheme transfer/ sale of investments, excluding net unrealised gain in value of investments)								
- amount	878.36	215.17	251.78	438.45	573.30	87.83	594.57	109.34
- as a percentage of average daily net assets	7.11%	4.88%	6.63%	5.32%	7.65%	1.51%	3.06%	2.00%
Expenditure (excluding provision for net unrealised loss in value of investments, realised loss on sale of investments, realised loss on inter-scheme transfer/ sale of investments)	-	-	-	-	-	-	-	-
- amount	96.19	14.24	13.22	27.97	50.53	45.16	142.56	38.90
- as a percentage of average daily net assets	0.78%	0.32%	0.35%	0.34%	0.67%	0.78%	0.73%	0.71%

Particulars	LIC MF Nifty 8-13 yr G-Sec ETF		LIC MF Nifty 50 ETF		LIC MF BSE Sensex ETF		LIC MF Nifty 100 ETF		LIC MF Nifty Midcap 100 ETF
	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From February 8, 2024 to March 31, 2024
Income (includes refund - Scheme expenses, provision for net unrealised loss in value of investments, realised loss on sale of investments, realised loss on inter-scheme transfer/ sale of investments, excluding net unrealised gain in value of investments)									
- amount	9,011.30	2,887.96	8,028.26	438.80	4,438.88	1,202.99	6,664.15	(779.60)	(430.10)
- as a percentage of average daily net assets	7.24%	2.68%	10.81%	0.68%	6.36%	2.04%	10.78%	(1.43%)	(6.54%)
Expenditure (excluding provision for net unrealised loss in value of investments, realised loss on sale of investments, realised loss on inter-scheme transfer/ sale of investments)	-	-	-	-	-	-	-	-	-
- amount	205.08	186.56	108.64	87.08	93.52	81.86	202.31	170.77	101.97
- as a percentage of average daily net assets	0.16%	0.17%	0.15%	0.13%	0.13%	0.14%	0.33%	0.31%	1.55%

LIC MUTUAL FUND**Notes to Financial Statements as at March 31, 2024***(All amount in lakhs, unless otherwise stated)***25 Net asset value per unit**

Options	LIC MF Unit Linked Insurance Scheme (ULIS)			LIC MF Aggressive Hybrid Fund			LIC MF Flexi Cap Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Growth Option	-	-	-	-	-	-	-	-	-
Regular Plan - Growth Option	-	-	-	169.2863	133.3078	134.8780	85.8027	63.8776	64.8143
Regular Plan - IDCW Option	31.9755	26.1734	27.2950	15.3301	13.1199	14.4718	27.0761	20.1574	21.2123
Regular Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-
Regular Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-
Regular Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-
Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-
Regular Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-
PF Growth Option	-	-	-	-	-	-	-	-	-
PF IDCW Option	-	-	-	-	-	-	-	-	-
Direct Plan - Growth Option	-	-	-	189.5042	147.6498	147.7506	93.3358	68.9234	69.3628
Direct Plan - IDCW Option	35.0796	28.4459	29.3874	18.4671	15.1166	16.3387	31.4220	23.2119	24.4022
Direct Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-
Direct Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-
Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-
Direct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-

25 Net asset value per unit

Options	LIC MF Large Cap Fund			LIC MF ELSS Tax Saver			LIC MF Children's Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Growth Option	-	-	-	-	-	-	-	-	-
Regular Plan - Growth Option	48.8667	38.5578	40.4823	127.1427	96.1960	99.0135	29.3502	22.8666	23.5000
Regular Plan - IDCW Option	29.5124	23.2867	24.4489	26.6985	20.7477	22.2571	-	-	-
Regular Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-
Regular Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-
Regular Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-
Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-
Regular Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-
PF Growth Option	-	-	-	-	-	-	-	-	-
PF IDCW Option	-	-	-	-	-	-	-	-	-
Direct Plan - Growth Option	54.7217	42.7176	44.3308	142.8629	106.9442	108.8730	32.3695	25.0360	25.6107
Direct Plan - IDCW Option	34.4643	26.9069	28.2059	31.6391	24.2334	25.7158	-	-	-
Direct Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-
Direct Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-
Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-
Direct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

25 Net asset value per unit

Options	LIC MF Infrastructure Fund			LIC MF Large & Mid Cap Fund			LIC MF Banking and Financial Services Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Growth Option	-	-	-	-	-	-	-	-	-
Regular Plan - Growth Option	37.6779	23.3142	22.7095	31.2820	22.6698	24.2573	17.9825	14.9394	13.2692
Regular Plan - IDCW Option	37.6798	23.3153	22.7106	25.3276	18.3547	20.6944	17.9794	14.9368	13.2669
Regular Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-
Regular Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-
Regular Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-
Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-
Regular Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-
PF Growth Option	-	-	-	-	-	-	-	-	-
PF IDCW Option	-	-	-	-	-	-	-	-	-
Direct Plan - Growth Option	42.3095	25.9006	24.9497	35.3750	25.3174	26.7051	19.8895	16.3218	14.3003
Direct Plan - IDCW Option	41.5519	25.4695	24.5797	28.0698	20.0903	22.2379	19.7630	16.2248	14.2282
Direct Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-
Direct Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-
Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-
Direct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-

25 Net asset value per unit

Options	LIC MF Arbitrage Fund			LIC MF Balanced Advantage Fund			LIC MF Multi Cap Fund	
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023
Growth Option	-	-	-	-	-	-	-	-
Regular Plan - Growth Option	12.7253	11.8872	11.3498	12.0124	10.3199	9.9959	13.3246	9.5815
Regular Plan - IDCW Option	-	-	-	11.3465	10.1774	9.9959	13.3247	9.5816
Regular Plan - Daily IDCW Option	-	-	-	-	-	-	-	-
Regular Plan - Weekly IDCW Option	12.3534	11.5397	11.0181	-	-	-	-	-
Regular Plan - Monthly IDCW Option	12.4327	11.6138	11.0887	-	-	-	-	-
Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-
Regular Plan - Annual IDCW Option	-	-	-	-	-	-	-	-
PF Growth Option	-	-	-	-	-	-	-	-
PF IDCW Option	-	-	-	-	-	-	-	-
Direct Plan - Growth Option	13.1936	12.2437	11.5954	12.5245	10.5780	10.0676	13.6549	9.6578
Direct Plan - IDCW Option	-	-	-	11.6587	10.2695	10.0676	13.6549	9.6578
Direct Plan - Daily IDCW Option	-	-	-	-	-	-	-	-
Direct Plan - Weekly IDCW Option	12.3978	11.5048	10.8961	-	-	-	-	-
Direct Plan - Monthly IDCW Option	11.9948	11.1311	10.5430	-	-	-	-	-
Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-
Direct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-

LIC MUTUAL FUND**Notes to Financial Statements as at March 31, 2024***(All amount in lakhs, unless otherwise stated)***25 Net asset value per unit**

Options	LIC MF Conservative Hybrid Fund			LIC MF Medium to Long Duration Fund			LIC MF Gilt Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Growth Option	-	-	-	-	-	-	-	-	-
Regular Plan - Growth Option	74.3822	68.8396	67.5465	65.2054	60.5373	58.0752	54.6525	50.6897	49.2522
Regular Plan - IDCW Option	-	-	-	14.2927	13.2694	12.7297	15.7536	14.6113	14.1969
Regular Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-
Regular Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-
Regular Plan - Monthly IDCW Option	12.4959	11.5648	11.8201	-	-	-	-	-	-
Regular Plan - Quarterly IDCW Option	13.0657	12.0921	12.0500	14.2927	-	-	-	-	-
Regular Plan - Annual IDCW Option	11.8416	11.6256	12.1195	14.2928	-	-	-	-	-
PF Growth Option	-	-	-	-	-	-	31.5653	29.2764	28.4463
PF IDCW Option	-	-	-	-	-	-	20.4259	18.9448	18.4076
Direct Plan - Growth Option	81.4122	74.6268	72.5843	69.3849	63.8227	60.9475	59.6696	54.9415	53.0038
Direct Plan - IDCW Option	-	-	-	16.7642	15.4205	14.7269	17.1956	15.8375	15.2815
Direct Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-
Direct Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option	12.7344	11.7030	11.7222	-	-	-	-	-	-
Direct Plan - Quarterly IDCW Option	16.3550	15.0292	14.6463	16.7643	-	-	-	-	-
Direct Plan - Annual IDCW Option	13.8379	13.3784	13.0378	16.7642	-	-	-	-	-

25 Net asset value per unit

Options	LIC MF Liquid Fund			LIC MF Low Duration Fund			LIC MF Banking & PSU Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Growth Option	-	-	-	-	-	-	-	-	-
Regular Plan - Growth Option	4,328.7270	4,039.1894	3,826.2462	36.2020	33.9328	32.4258	31.5009	29.4175	28.3231
Regular Plan - IDCW Option	-	-	-	-	-	-	-	-	-
Regular Plan - Daily IDCW Option	1,000.1751	1,000.1000	1,000.1000	10.6810	10.6505	10.5300	10.8954	10.8239	10.8239
Regular Plan - Weekly IDCW Option	1,001.5566	-	-	12.4300	11.6506	11.1331	10.0772	10.0705	10.0560
Regular Plan - Monthly IDCW Option	1,048.6869	-	-	12.4833	11.7006	11.1807	11.7895	11.0099	10.6002
Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-
Regular Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-
PF Growth Option	-	-	-	-	-	-	-	-	-
PF IDCW Option	-	-	-	-	-	-	-	-	-
Direct Plan - Growth Option	4,385.1601	4,087.6439	3,866.8023	38.9123	36.2301	34.4370	33.7610	31.3638	30.0342
Direct Plan - IDCW Option	-	-	-	-	-	-	-	-	-
Direct Plan - Daily IDCW Option	1,019.6327	1,013.6286	1,013.6000	10.0557	10.0500	10.0500	13.6594	12.6904	12.1524
Direct Plan - Weekly IDCW Option	1,016.0802	-	-	13.5565	12.6236	12.0012	10.0697	10.0729	10.0571
Direct Plan - Monthly IDCW Option	1,064.4925	-	-	20.3249	18.9258	17.9926	12.7148	11.8120	11.3113
Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-
Direct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

25 Net asset value per unit

Options	LIC MF Short Duration Fund			LIC MF Overnight Fund			LIC MF Ultra Short Duration Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Growth Option	-	-	-	-	-	-	-	-	-
Regular Plan - Growth Option	13.2420	12.4260	12.0701	1,233.5495	1,156.5576	1,097.9800	1,214.7828	1,143.6508	1,090.2031
Regular Plan - IDCW Option	13.2419	12.4260	12.0701	1,090.6537	-	1,098.4893	-	-	-
Regular Plan - Daily IDCW Option	-	-	-	-	1,044.6591	-	1,094.0031	1,073.2979	1,023.1789
Regular Plan - Weekly IDCW Option	12.7135	-	-	1,084.2175	1,046.1077	1,016.6231	1,031.5337	1,031.4127	1,025.3275
Regular Plan - Monthly IDCW Option	13.2421	-	-	-	-	-	1,214.9658	1,143.6830	1,090.2176
Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-
Regular Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-
PF Growth Option	-	-	-	-	-	-	-	-	-
PF IDCW Option	-	-	-	-	-	-	-	-	-
Direct Plan - Growth Option	13.9746	12.9821	12.4785	1,241.1220	1,162.1456	1,101.8523	1,230.2503	1,152.3631	1,095.9200
Direct Plan - IDCW Option	13.9745	12.9821	12.4785	1,240.8368	1,161.8786	1,101.5869	-	-	-
Direct Plan - Daily IDCW Option	-	-	-	1,010.2424	1,059.3659	1,020.3138	1,102.7912	-	-
Direct Plan - Weekly IDCW Option	13.9738	-	-	1,001.3649	1,001.1381	1,000.7747	1,103.3267	1,080.0767	1,025.9838
Direct Plan - Monthly IDCW Option	13.9740	-	-	-	-	-	1,230.3272	1,152.4402	1,095.9908
Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-
Direct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-

25 Net asset value per unit

Options	LIC MF Money Market Fund		LIC MF BSE Sensex Index Fund			LIC MF Nifty 50 Index Fund		
	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Growth Option	-	-	-	-	-	-	-	-
Regular Plan - Growth Option	1,101.3728	1,034.2809	137.3143	109.7083	108.6179	122.8590	95.6351	95.9487
Regular Plan - IDCW Option	1,101.3728	1,034.3048	47.0654	37.6033	37.2296	45.3224	35.2793	35.3950
Regular Plan - Daily IDCW Option	-	-	-	-	-	-	-	-
Regular Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-
Regular Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-
Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-
Regular Plan - Annual IDCW Option	-	-	-	-	-	-	-	-
PF Growth Option	-	-	-	-	-	-	-	-
PF IDCW Option	-	-	-	-	-	-	-	-
Direct Plan - Growth Option	1,109.3425	1,037.2860	146.0086	115.8391	113.8987	131.0665	101.1987	100.7248
Direct Plan - IDCW Option	-	-	48.9530	38.8386	38.1888	48.2960	37.2917	37.1207
Direct Plan - Daily IDCW Option	-	-	-	-	-	-	-	-
Direct Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-
Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-
Direct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-

LIC MUTUAL FUND**Notes to Financial Statements as at March 31, 2024***(All amount in lakhs, unless otherwise stated)***25 Net asset value per unit**

Options	LIC MF Nifty 8-13 yr G-Sec ETF			LIC MF Nifty 50 ETF			LIC MF BSE Sensex ETF		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Growth Option	25.0867	23.1034	22.2297	243.5093	187.5739	186.5691	809.6652	640.8066	628.2963
Regular Plan - Growth Option	-	-	-	-	-	-	-	-	-
Regular Plan - IDCW Option	-	-	-	-	-	-	-	-	-
Regular Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-
Regular Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-
Regular Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-
Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-
Regular Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-
PF Growth Option	-	-	-	-	-	-	-	-	-
PF IDCW Option	-	-	-	-	-	-	-	-	-
Direct Plan - Growth Option	-	-	-	-	-	-	-	-	-
Direct Plan - IDCW Option	-	-	-	-	-	-	-	-	-
Direct Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-
Direct Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-
Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-
Direct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-

25 Net asset value per unit

Options	LIC MF Nifty 100 ETF			LIC MF Nifty Midcap 100 ETF
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	From February 8, 2024 to March 31, 2024
Growth Option	245.8608	183.1211	186.4543	48.0606
Regular Plan - Growth Option	-	-	-	-
Regular Plan - IDCW Option	-	-	-	-
Regular Plan - Daily IDCW Option	-	-	-	-
Regular Plan - Weekly IDCW Option	-	-	-	-
Regular Plan - Monthly IDCW Option	-	-	-	-
Regular Plan - Quarterly IDCW Option	-	-	-	-
Regular Plan - Annual IDCW Option	-	-	-	-
PF Growth Option	-	-	-	-
PF IDCW Option	-	-	-	-
Direct Plan - Growth Option	-	-	-	-
Direct Plan - IDCW Option	-	-	-	-
Direct Plan - Daily IDCW Option	-	-	-	-
Direct Plan - Weekly IDCW Option	-	-	-	-
Direct Plan - Monthly IDCW Option	-	-	-	-
Direct Plan - Quarterly IDCW Option	-	-	-	-
Direct Plan - Annual IDCW Option	-	-	-	-

The net asset value of the Scheme's unit is determined separately for units issued under the options after including the respective unit capital and reserves and surplus.

The net asset value disclosed above represents the computed NAV as on balance sheet date, and not the last declared NAV.

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

26 Contingent liabilities

Amount uncalled in respect of partly paid share

Scheme	Security	As of March 31, 2024	As of March 31, 2023	As of March 31, 2022
LIC MF Large Cap Fund	Grasim Industries Limited	11.80	NA	NA
LIC MF Large & Mid Cap Fund	Grasim Industries Limited	64.00	NA	NA
LIC MF Balanced Advantage Fund	Grasim Industries Limited	8.10	NA	NA
LIC MF Multi Cap Fund	Grasim Industries Limited	33.40	NA	NA
LIC MF Unit Linked Insurance Scheme (ULIS)	Bharti Airtel Limited	17.40	20.00	20.80
LIC MF Aggressive Hybrid Fund	Bharti Airtel Limited	NA	28.00	29.70
LIC MF Flexi Cap Fund	Bharti Airtel Limited	NA	NA	51.10
LIC MF Large Cap Fund	Bharti Airtel Limited	NA	65.20	65.20
LIC MF ELSS Tax Saver	Bharti Airtel Limited	NA	NA	45.60
LIC MF Children's Fund	Bharti Airtel Limited	NA	0.70	0.70
LIC MF Infrastructure Fund	Bharti Airtel Limited	NA	23.50	23.30
LIC MF Large & Mid Cap Fund	Bharti Airtel Limited	NA	115.00	115.70
LIC MF Conservative Hybrid Fund	Bharti Airtel Limited	NA	2.60	2.60

27 Unclaimed IDCW and unclaimed redemption

The amount of unclaimed IDCW and unclaimed redemptions and the number of investors to whom the amounts are payable are as follows:

Particulars	As at March 31, 2024		As at March 31, 2023	
	Amount	No of investors	Amount	No of investors
Unclaimed IDCW	518.77	16,762	413.12	12,099
Unclaimed redemptions	1,354.29	14,039	1,145.45	7,927

28 Investor Education Fund (IEF) and Investor Education & Awareness Initiative (IEAI)

An annual charge of 2 basis points (0.02% p.a.) and for ETF and Index fund 1 basis points (0.01% p.a.) of daily net assets, being part of total recurring expenses is set aside for Investor Education and Awareness Initiatives (IEAI) in accordance with SEBI (Mutual Funds) Regulations, 1996 and guidelines issued thereunder. These funds set aside are used only for meeting expenses for Investor Education and Awareness Initiatives. Further, in accordance with AMFI best practice guidelines circular no 135/BP/56/2015-16 dated April 20, 2015, the cumulative balance of the IEAI is transferred on periodic basis to a separate bank account maintained for the purpose.

In line with the SEBI Letter number no.IMD/DF2/RS/813/2016 dated January 08, 2016, 50% of the amount set aside for IEAP has been transferred to AMFI on monthly basis with in prescribed time lines.

Movement in IEAI balances for LIC Mutual fund during the financial year ended March 31, 2024 and March 31, 2023 is given below:

Particulars	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023
Opening balance	279.84	207.54
Additions during the current year	922.80	497.35
Less: Utilizations during the current year	(418.63)	(259.27)
Less: 50% balance transfer to AMFI	(228.10)	(165.78)
Closing balance	555.91	279.84

29 Related party disclosure

i) Names of related parties:

Name of related party	Nature of relationship
Life Insurance Corporation of India	Sponsor of the Fund
LIC Mutual Fund Trustee Private Limited	Trustee of the Fund
LIC Mutual Fund Asset Management Limited	Investment Manager of the Scheme
LIC Housing Finance Limited	Group Company of Sponsor

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Schemes of the Fund, under common control of the Sponsor:

LIC MF Unit Linked Insurance Scheme (ULIS)	LIC MF Aggressive Hybrid Fund	LIC MF Flexi Cap Fund	LIC MF Large Cap Fund	LIC MF ELSS Tax Saver
LIC MF Children's Fund	LIC MF Infrastructure Fund	LIC MF Large & Mid Cap Fund	LIC MF Banking and Financial Services Fund	LIC MF Arbitrage Fund
LIC MF Balanced Advantage Fund	LIC MF Multi Cap Fund	LIC MF Conservative Hybrid Fund	LIC MF Medium to Long Duration Fund	LIC MF Gift Fund
LIC MF Liquid Fund	LIC MF Low Duration Fund	LIC MF Banking & PSU Fund	LIC MF Short Duration Fund	LIC MF Overnight Fund
LIC MF Ultra Short Duration Fund	LIC MF Money Market Fund	LIC MF BSE Sensex Index Fund	LIC MF Nifty 50 Index Fund	LIC MF Nifty 8-13 yr G-Sec ETF
LIC MF Nifty 50 ETF	LIC MF BSE Sensex ETF	LIC MF Nifty 100 ETF	LIC MF Nifty Midcap 100 ETF	LIC MF Nifty Next 50 Index Fund (Erstwhile IDBI Nifty Next 50 Index Fund)
LIC MF Equity Savings Fund (Erstwhile IDBI Equity Savings Fund)	LIC MF Mid Cap Fund (Erstwhile IDBI Midcap Fund)	LIC MF Small Cap Fund (Erstwhile IDBI Small Cap Fund)	LIC MF Focused Fund (Erstwhile IDBI Focused 30 Equity Fund)	LIC MF Value Fund (Erstwhile IDBI Long Term Value Fund)
LIC MF Dividend Yield Fund (Erstwhile IDBI Dividend Yield Fund)	LIC MF Healthcare Fund (Erstwhile IDBI Healthcare Fund)	LIC MF Gold Exchange Traded Fund (Erstwhile IDBI Gold ETF Fund)	LIC MF Gold ETF Fund of Fund (Erstwhile IDBI Gold Fund)	

ii) Refer **Annexure II** for disclosure of inter-scheme transactions

iii) Refer **Annexure III** for disclosure of investment by one Scheme in another Scheme during the year

iv) Transactions other than inter-scheme/ intra-scheme transactions:

Name of related party	Nature of transaction	LIC MF Unit Linked Insurance Scheme (ULIS)		LIC MF Aggressive Hybrid Fund		LIC MF Flexi Cap Fund		LIC MF Large Cap Fund	
		From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023
LIC Mutual Fund Trustee Private Limited	Fees for trusteeship services	1.45	1.08	1.54	1.07	2.24	1.05	3.14	1.41
LIC Mutual Fund Asset Management Limited	Management fee and AMC reimbursement	548.57	543.09	537.66	442.90	855.06	600.12	852.84	691.51
Life Insurance Corporation of India	Subscription	-	-	-	-	-	-	-	-
Life Insurance Corporation of India	Redemption	-	-	-	-	-	-	-	-
LIC Mutual Fund Asset Management Limited	Subscription	-	-	7.77	28.97	7.76	-	57.09	-
LIC Mutual Fund Asset Management Limited	Redemption	-	-	-	-	-	-	7.63	-
LIC Housing Finance Limited	Subscription	-	-	-	-	-	-	-	-
LIC Housing Finance Limited	Redemption	-	-	-	-	-	-	-	-

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Name of related party	Nature of transaction	LIC MF ELSS Tax Saver		LIC MF Children's Fund		LIC MF Infrastructure Fund		LIC MF Large & Mid Cap Fund	
		From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023
LIC Mutual Fund Trustee Private Limited	Fees for trusteeship services	2.39	1.06	0.45	0.54	0.75	0.64	5.65	2.98
LIC Mutual Fund Asset Management Limited	Management fee and AMC reimbursement	630.17	426.88	16.88	15.38	149.28	105.14	1,017.36	1,083.10
Life Insurance Corporation of India	Subscription	-	-	-	-	-	-	-	-
Life Insurance Corporation of India	Redemption	-	-	-	-	-	-	-	-
LIC Mutual Fund Asset Management Limited	Subscription	48.42	-	-	-	-	-	5.40	112.33
LIC Mutual Fund Asset Management Limited	Redemption	-	-	-	-	-	-	19.92	-
LIC Housing Finance Limited	Subscription	-	-	-	-	-	-	-	-
LIC Housing Finance Limited	Redemption	-	-	-	-	-	-	-	-

Name of related party	Nature of transaction	LIC MF Banking and Financial Services Fund		LIC MF Arbitrage Fund		LIC MF Balanced Advantage Fund		LIC MF Multi Cap Fund	
		From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023
LIC Mutual Fund Trustee Private Limited	Fees for trusteeship services	1.01	0.63	0.53	0.56	2.57	2.05	2.09	0.47
LIC Mutual Fund Asset Management Limited	Management fee and AMC reimbursement	188.54	78.91	6.40	6.72	408.03	292.56	307.28	69.62
Life Insurance Corporation of India	Subscription	-	-	-	-	-	-	-	-
Life Insurance Corporation of India	Redemption	-	-	-	-	-	-	-	-
LIC Mutual Fund Asset Management Limited	Subscription	-	-	-	-	32.51	103.54	17.65	56.00
LIC Mutual Fund Asset Management Limited	Redemption	-	-	-	-	65.53	60.00	-	-
LIC Housing Finance Limited	Subscription	-	-	-	-	-	-	-	-
LIC Housing Finance Limited	Redemption	-	-	-	-	-	-	-	-

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Name of related party	Nature of transaction	LIC MF Conservative Hybrid Fund		LIC MF Medium to Long Duration Fund		LIC MF Gilt Fund		LIC MF Liquid Fund	
		From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023
LIC Mutual Fund Trustee Private Limited	Fees for trusteeship services	0.54	0.61	0.81	0.68	0.52	0.59	21.88	8.21
LIC Mutual Fund Asset Management Limited	Management fee and AMC reimbursement	74.35	82.39	72.29	52.72	29.57	32.57	837.28	519.25
Life Insurance Corporation of India	Subscription	-	-	-	-	-	-	17,19,914.00	8,84,955.75
Life Insurance Corporation of India	Redemption	-	-	-	-	-	-	17,02,962.60	10,12,102.45
LIC Mutual Fund Asset Management Limited	Subscription	25.00	-	-	-	-	-	9,354.79	8,040.76
LIC Mutual Fund Asset Management Limited	Redemption	-	-	-	-	-	-	5,583.89	7,166.21
LIC Housing Finance Limited	Subscription	-	-	-	-	-	-	42,677.87	32,568.37
LIC Housing Finance Limited	Redemption	-	-	-	-	-	-	18,547.57	30,128.06

Name of related party	Nature of transaction	LIC MF Low Duration Fund		LIC MF Banking & PSU Fund		LIC MF Short Duration Fund		LIC MF Overnight Fund	
		From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023
LIC Mutual Fund Trustee Private Limited	Fees for trusteeship services	3.20	1.80	3.12	2.22	0.69	0.73	1.55	1.24
LIC Mutual Fund Asset Management Limited	Management fee and AMC reimbursement	295.74	227.81	233.01	267.50	45.35	63.32	23.69	28.59
Life Insurance Corporation of India	Subscription	-	-	-	-	-	-	-	-
Life Insurance Corporation of India	Redemption	-	-	-	-	-	-	-	-
LIC Mutual Fund Asset Management Limited	Subscription	999.95	1,697.82	-	5.08	-	-	-	-
LIC Mutual Fund Asset Management Limited	Redemption	2,295.00	100.00	4.23	-	-	-	-	-
LIC Housing Finance Limited	Subscription	-	-	-	-	-	-	15,00,385.98	22,29,008.55
LIC Housing Finance Limited	Redemption	-	-	-	-	-	-	15,25,102.39	22,36,331.08

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Name of related party	Nature of transaction	LIC MF Ultra Short Duration Fund		LIC MF Money Market Fund		LIC MF BSE Sensex Index Fund		LIC MF Nifty 50 Index Fund	
		From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023
LIC Mutual Fund Trustee Private Limited	Fees for trusteeship services	0.74	0.58	0.49	0.45	0.58	0.60	0.93	0.60
LIC Mutual Fund Asset Management Limited	Management fee and AMC reimbursement	56.96	1.92	3.94	6.09	24.84	18.12	49.92	11.13
Life Insurance Corporation of India	Subscription	-	-	-	-	-	-	-	-
Life Insurance Corporation of India	Redemption	-	-	-	-	-	-	-	-
LIC Mutual Fund Asset Management Limited	Subscription	-	-	-	18.20	-	-	10.00	499.98
LIC Mutual Fund Asset Management Limited	Redemption	-	-	-	-	-	-	409.34	0.01
LIC Housing Finance Limited	Subscription	-	-	-	-	-	-	-	-
LIC Housing Finance Limited	Redemption	-	-	-	-	-	-	-	-

Name of related party	Nature of transaction	LIC MF Nifty 50 ETF		LIC MF BSE Sensex ETF		LIC MF Nifty 100 ETF		LIC MF Nifty Midcap 100 ETF
		From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	
LIC Mutual Fund Trustee Private Limited	Fees for trusteeship services	3.50	1.95	1.39	2.01	1.31	1.84	1.25
LIC Mutual Fund Asset Management Limited	Management fee and AMC reimbursement	95.21	94.83	17.91	28.87	15.52	109.70	95.84
Life Insurance Corporation of India	Subscription	-	-	-	-	-	-	-
Life Insurance Corporation of India	Redemption	-	-	-	-	-	-	-
LIC Mutual Fund Asset Management Limited	Subscription	-	-	-	-	-	-	-
LIC Mutual Fund Asset Management Limited	Redemption	-	-	-	-	-	-	-
LIC Housing Finance Limited	Subscription	-	-	-	-	-	-	-
LIC Housing Finance Limited	Redemption	-	-	-	-	-	-	-
								From February 8, 2024 to March 31, 2024
								0.36
								4.55

LIC MUTUAL FUND**Notes to Financial Statements as at March 31, 2024***(All amount in lakhs, unless otherwise stated)*

v) Balance as at:

Name of related party	Closing balances	LIC MF Unit Linked Insurance Scheme (ULIS)			LIC MF Aggressive Hybrid Fund			LIC MF Flexi Cap Fund			LIC MF Large Cap Fund		
		As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
LIC Mutual Fund Trustee Private Limited	Fees for trusteeship services	0.19	0.04	0.09	0.19	0.04	0.09	0.31	0.04	0.09	0.43	0.07	0.11
LIC Mutual Fund Asset Management Limited	Management fee and AMC (receivable)/ payable	18.01	28.05	(172.19)	53.21	41.10	57.50	37.57	72.88	86.10	(13.51)	53.24	81.71
Life Insurance Corporation of India	Outstanding	-	-	-	-	-	-	-	-	-	-	-	-
LIC Mutual Fund Asset Management Limited	Outstanding	121.48	98.44	101.77	84.44	58.95	29.41	123.68	84.99	85.53	191.48	104.44	108.39
LIC Housing Finance Limited	Outstanding	-	-	-	-	-	-	-	-	-	-	-	-
Name of related party	Closing balances	LIC MF ELSS Tax Saver			LIC MF Children's Fund			LIC MF Infrastructure Fund			LIC MF Large & Mid Cap Fund		
		As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
LIC Mutual Fund Trustee Private Limited	Fees for trusteeship services	0.33	0.04	0.09	0.06	-	0.05	0.11	0.01	0.05	0.73	0.19	0.21
LIC Mutual Fund Asset Management Limited	Management fee and AMC (receivable)/ payable	(59.02)	19.45	70.04	1.07	0.51	7.18	12.91	10.08	23.69	(38.47)	73.15	134.23
Life Insurance Corporation of India	Outstanding	-	-	-	-	-	-	-	-	-	-	-	-
LIC Mutual Fund Asset Management Limited	Outstanding	139.01	63.18	64.35	11.00	8.51	8.71	174.63	106.88	102.98	322.64	241.42	138.80
LIC Housing Finance Limited	Outstanding	-	-	-	-	-	-	-	-	-	-	-	-
Name of related party	Closing balances	LIC MF Banking and Financial Services Fund			LIC MF Arbitrage Fund			LIC MF Balanced Advantage Fund			LIC MF Multi Cap Fund		
		As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
LIC Mutual Fund Trustee Private Limited	Fees for trusteeship services	0.14	0.01	0.01	0.05	0.09	-	0.05	0.30	0.10	0.17	0.30	0.05
LIC Mutual Fund Asset Management Limited	Management fee and AMC (receivable)/ payable	(75.10)	(7.03)	(7.03)	13.43	6.60	2.74	3.46	69.12	28.84	13.21	20.76	(7.19)
Life Insurance Corporation of India	Outstanding	-	-	-	-	-	-	-	-	-	-	-	-
LIC Mutual Fund Asset Management Limited	Outstanding	79.74	65.32	65.32	57.34	65.89	61.14	57.91	93.41	103.80	50.24	97.93	54.05
LIC Housing Finance Limited	Outstanding	-	-	-	-	-	-	-	-	-	-	-	-

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Name of related party	Closing balances	LIC MF Conservative Hybrid Fund			LIC MF Medium to Long Duration Fund			LIC MF Gilt Fund			LIC MF Liquid Fund		
		As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
LIC Mutual Fund Trustee Private Limited	Fees for trusteeship services	0.07	0.01	0.05	0.11	0.01	0.06	0.07	-	0.05	3.17	0.62	0.60
LIC Mutual Fund Asset Management Limited	Management fee and AMC (receivable)/ payable	19.46	12.36	15.53	21.10	12.45	14.31	12.42	7.42	8.03	118.44	78.74	39.06
Life Insurance Corporation of India	Outstanding	-	-	-	-	-	-	-	-	-	1,38,675.01	1,12,663.27	2,35,107.83
LIC Mutual Fund Asset Management Limited	Outstanding	118.52	84.79	82.47	88.41	81.33	77.66	78.76	72.52	69.96	5,397.04	1,505.01	598.16
LIC Housing Finance Limited	Outstanding	-	-	-	-	-	-	-	-	-	31,742.20	7,503.81	5,000.95

Name of related party	Closing balances	LIC MF Low Duration Fund			LIC MF Banking & PSU Fund			LIC MF Short Duration Fund			LIC MF Overnight Fund		
		As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
LIC Mutual Fund Trustee Private Limited	Fees for trusteeship services	0.39	0.07	0.18	0.42	0.12	0.19	0.09	0.01	0.07	0.26	0.05	0.13
LIC Mutual Fund Asset Management Limited	Management fee and AMC (receivable)/ payable	42.54	24.67	39.48	34.97	33.61	36.76	10.12	9.26	16.07	10.88	10.55	5.58
Life Insurance Corporation of India	Outstanding	-	-	-	-	-	-	-	-	-	-	-	-
LIC Mutual Fund Asset Management Limited	Outstanding	4,385.65	5,335.43	3,500.98	93.38	90.84	85.75	69.37	64.44	61.94	61.98	58.04	55.03
LIC Housing Finance Limited	Outstanding	-	-	-	-	-	-	-	-	-	-	24,133.20	30,801.52

Name of related party	Closing balances	LIC MF Ultra Short Duration Fund			LIC MF Money Market Fund			LIC MF BSE Sensex Index Fund			LIC MF Nifty 50 Index Fund		
		As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
LIC Mutual Fund Trustee Private Limited	Fees for trusteeship services	0.13	-	-	0.05	0.07	0.01	0.08	0.01	0.05	0.14	0.01	0.05
LIC Mutual Fund Asset Management Limited	Management fee and AMC (receivable)/ payable	18.74	1.23	-	2.71	2.51	1.52	14.12	4.49	3.41	20.08	2.11	4.38
Life Insurance Corporation of India	Outstanding	-	-	-	-	-	-	-	-	-	-	-	-
LIC Mutual Fund Asset Management Limited	Outstanding	61.41	57.52	-	54.71	20.19	18.88	50.66	40.19	39.52	261.79	571.55	42.76
LIC Housing Finance Limited	Outstanding	-	-	-	-	-	-	-	-	-	-	-	-

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Name of related party	Closing balances	LIC MF Nifty 8-13 yr G-Sec ETF			LIC MF Nifty 50 ETF			LIC MF BSE Sensex ETF			LIC MF Nifty 100 ETF			LIC MF Nifty Midcap 100 ETF
		As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024
LIC Mutual Fund Trustee Private Limited	Fees for trusteeship services	0.60	0.11	0.14	0.26	0.07	0.11	0.26	0.06	0.11	0.24	0.05	0.10	0.20
LIC Mutual Fund Asset Management Limited	Management fee and AMC (receivable)/ payable	15.78	12.82	13.90	9.16	3.35	2.69	13.96	1.22	5.34	16.80	11.50	11.01	4.27
Life Insurance Corporation of India	Outstanding	51,854.21	-	-	56,144.64	-	-	58,696.27	-	-	58,784.66	-	-	-
LIC Mutual Fund Asset Management Limited	Outstanding	100.35	-	-	154.97	-	-	154.83	-	-	161.71	-	-	-
LIC Housing Finance Limited	Outstanding	-	-	-	-	-	-	-	-	-	-	-	-	-

v) Transactions covered by Regulation 25(8) of the SEBI Regulation with the Sponsor or associate of the Sponsor

Name of related party	Nature of transactions	LIC MF Unit Linked Insurance Scheme (ULIS)		LIC MF Aggressive Hybrid Fund		LIC MF Flexi Cap Fund		LIC MF Large Cap Fund		LIC MF ELSS Tax Saver		LIC MF Children's Fund	
		From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023
Union Bank of India (Associate)	Bank charges	-	0.01	\$0.00	0.02	\$0.00	0.01	0.01	0.01	-	-	-	\$0.00
IDBI Bank Limited (Group)	Bank charges	\$0.00	0.22	\$0.00	\$0.00	0.01	\$0.00	0.02	0.02	\$0.00	0.02	-	\$0.00
Clearing Corporation of India Limited (Associate) ^	CCIL charges	-	-	-	-	0.05	-	0.07	0.07	-	0.06	-	\$0.00
National Stock Exchange of India Limited (Associate) ^	Listing fees	-	-	-	-	-	-	-	-	-	-	-	-
Union Bank of India (Associate)	Commission paid on distribution of units *	0.07	0.06	0.04	0.03	0.34	0.43	0.52	0.52	0.40	0.40	-	-
IDBI Bank Limited (Group)	Commission paid on distribution of units *	0.58	0.53	96.40	41.98	18.05	262.69	53.63	53.63	109.49	17.22	\$0.00	\$0.00
LICHFL Financial Services Limited (Group)	Commission paid on distribution of units *	0.19	0.20	0.04	0.18	0.16	0.67	0.55	0.55	0.27	0.24	0.01	0.01
Bhaktmali Services Private Limited & ^	Commission paid on distribution of units *	-	-	0.11	0.13	-	0.03	0.14	0.14	0.22	0.21	-	-
Ravi Jadav & ^	Commission paid on distribution of units *	0.65	0.30	1.14	0.69	0.01	1.92	1.01	1.01	2.87	1.48	-	-
Ravi Bharatbhai Jadav HUF & ^	Commission paid on distribution of units *	-	-	-	-	-	-	-	-	0.01	-	-	-

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Name of related party	Nature of transactions	LIC MF Infrastructure Fund	LIC MF Large & Mid Cap Fund	LIC MF Banking and Financial Services Fund	LIC MF Arbitrage Fund	LIC MF Balanced Advantage Fund	LIC MF Multi Cap Fund
		From April 1, 2023 to March 31, 2024	From April 1, 2023 to March 31, 2024	From April 1, 2023 to March 31, 2024	From April 1, 2024 to March 31, 2024	From April 1, 2023 to March 31, 2024	From April 1, 2024 to March 31, 2024
Union Bank of India (Associate)	Bank charges	\$0.00	0.05	\$0.00	-	\$0.00	\$0.00
IDBI Bank Limited (Group)	Bank charges	\$0.00	0.01	\$0.00	- \$0.00	- 0.04	- -
Clearing Corporation of India Limited (Associate) ^	CCIL charges	-	-	0.01	- \$0.00	- 0.64	- -
National Stock Exchange of India Limited (Associate)^	Listing fees	-	-	-	-	-	-
India Limited (Associate) ^	Commission paid on distribution of units *	0.25	0.98	0.12	-	0.04	0.22
Union Bank of India (Associate)	Commission paid on distribution of units *	1.50	188.16	4.37	0.13	0.21	126.85
IDBI Bank Limited (Group)	Commission paid on distribution of units *	\$0.00	1.22	0.08	-	-	0.01
LICHFL Financial Services Limited (Group)	distribution of units *	-	0.31	-	-	0.35	-
Bhartatmal Services Private Limited && ^^	Commission paid on distribution of units *	0.01	11.71	0.13	-	2.70	4.28
Ravi Jadav &	Commission paid on distribution of units *	-	0.01	0.93	-	\$0.00	-
Ravi Bharathbai Jadav HUF &&	Commission paid on distribution of units *	-	-	-	-	-	-

Name of related party	Nature of transactions	LIC MF Conservative Hybrid Fund	LIC MF Medium to Long Duration Fund	LIC MF Gilt Fund	LIC MF Liquid Fund	LIC MF Low Duration Fund	LIC MF Banking & PSU Fund
		From April 1, 2023 to March 31, 2024	From April 1, 2023 to March 31, 2024	From April 1, 2023 to March 31, 2024	From April 1, 2023 to March 31, 2024	From April 1, 2023 to March 31, 2024	From April 1, 2023 to March 31, 2024
Union Bank of India (Associate) IDBI Bank Limited (Group) Clearing Corporation of India Limited (Associate) ^ National Stock Exchange of India Limited (Associate) ^ Union Bank of India (Associate)	Bank charges	- \$0.00	- -	- -	- -	0.03 0.10	\$0.00 0.02
	Bank charges	- \$0.00	- \$0.00	- \$0.00	0.05 0.03	0.04 0.00	\$0.00 0.03
	CCIL charges	- 0.12	- 0.90	- 0.34	5.85 -	0.66 -	- 1.64
	Listing fees	- -	- -	- -	- -	- -	- -
	Commission paid on distribution of units *	- -	- -	- -	- -	- -	- -
	Commission paid on distribution of units *	- -	- -	- -	- -	- -	- -
IDBI Bank Limited (Group)	Commission paid on distribution of units *	0.35 0.86	2.56 0.39	0.50 0.04	5.83 3.27	10.47 8.59	1.56 5.49
LICHFL Financial Services Limited (Group)	Commission paid on distribution of units *	\$0.00 \$0.00	0.01 0.01	0.01 0.01	0.47 0.51	0.12 0.15	\$0.00 0.07
Bhakhtmal Services Private Limited && ^^	Commission paid on distribution of units *	- -	- -	- -	- -	\$0.00 -	- -
Ravi Jadav &	Commission paid on distribution of units *	0.01 0.01	\$0.00 -	- -	\$0.00 -	0.23 0.18	\$0.00 -
Ravi Bharatbhajai Jadav HUF &&	Commission paid on distribution of units *	- -	- -	- -	- -	0.19 -	0.03 -

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Name of related party	Nature of transactions	LIC MF Short Duration Fund		LIC MF Overnight Fund		LIC MF Ultra Short Duration Fund		LIC MF Money Market Fund		LIC MF BSE Sensex Index Fund		LIC MF Nifty 50 Index Fund	
		From April 1, 2023 to March 31, 2024	From April 1, 2023 to March 31, 2024	From April 1, 2023 to March 31, 2024	From April 1, 2023 to March 31, 2024	From April 1, 2023 to March 31, 2024	From April 1, 2023 to March 31, 2024	From April 1, 2023 to March 31, 2024	From April 1, 2023 to March 31, 2024	From April 1, 2023 to March 31, 2024	From April 1, 2023 to March 31, 2024	From April 1, 2023 to March 31, 2024	From April 1, 2023 to March 31, 2024
Union Bank of India (Associate)	Bank charges	-	-	-	-	\$0.00	0.01	-	-	-	-	-	-
IDBI Bank Limited (Group)	Bank charges	-	-	-	-	\$0.00	\$0.00	-	-	\$0.00	\$0.00	\$0.00	\$0.00
Clearing Corporation of India Limited (Associate) ^	CCIL charges	-	-	-	-	-	0.14	-	-	-	-	-	-
National Stock Exchange of India Limited (Associate) ^	Listing fees	-	-	-	-	-	-	-	-	-	-	-	-
Union Bank of India (Associate)	Commission paid on distribution of units *	-	-	-	-	-	-	-	-	0.01	-	-	-
IDBI Bank Limited (Group)	Commission paid on distribution of units *	2.21	0.26	0.11	0.41	5.11	0.41	1.10	1.17	0.17	0.16	19.54	0.58
LICHFL Financial Services Limited (Group)	Commission paid on distribution of units *	0.04	4.39	5.61	\$0.00	\$0.00	\$0.00	-	-	0.03	0.01	0.03	0.03
Bhaktimal Services Private Limited & ^	Commission paid on distribution of units *	-	-	-	-	-	-	-	-	-	-	-	-
Ravi Jadav &	Commission paid on distribution of units *	0.17	-	-	-	-	-	-	-	-	-	\$0.00	\$0.00
Ravi Bharatbhai Jadav HUF &	Commission paid on distribution of units *	-	\$0.00	-	-	-	-	-	-	-	-	-	-
Name of related party		Nature of transactions		LIC MF Nifty 8-13 yr G-Sec ETF		LIC MF Nifty 50 ETF		LIC MF BSE Sensex ETF		LIC MF Nifty 100 ETF		LIC MF Nifty Midcap 100 ETF	
Union Bank of India (Associate)	Bank charges	-	-	-	-	-	-	-	-	-	-	-	-
IDBI Bank Limited (Group)	Bank charges	-	-	-	-	-	-	-	-	-	-	-	-
Clearing Corporation of India Limited (Associate) ^	CCIL charges	-	-	-	-	-	-	-	-	-	-	-	-
National Stock Exchange of India Limited (Associate) ^	Listing fees	-	-	-	-	-	-	-	-	-	-	-	-
Union Bank of India (Associate)	Commission paid on distribution of units *	-	-	-	-	-	-	-	-	-	-	-	-
IDBI Bank Limited (Group)	Commission paid on distribution of units *	-	-	-	-	-	-	-	-	-	-	-	-
LICHFL Financial Services Limited (Group)	Commission paid on distribution of units *	-	-	-	-	-	-	-	-	-	-	-	-
Bhaktimal Services Private Limited & ^	Commission paid on distribution of units *	-	-	-	-	-	-	-	-	-	-	-	-
Ravi Jadav &	Commission paid on distribution of units *	-	-	-	-	-	-	-	-	-	-	-	-
Ravi Bharatbhai Jadav HUF &	Commission paid on distribution of units *	-	-	-	-	-	-	-	-	-	-	-	-

* Commission paid for procuring unit capital includes transaction charges

* Commission paid is on normal commercial terms for procuring unit subscriptions for the Schemes

^ Associate from March 4, 2021 to September 8, 2022

&& Distributor is relative of AMC employee

^^ Associate upto March 12, 2024

\$ Less than Rs.0.05 lakhs

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

vii) Investment in securities of Sponsor and group companies

Scheme	Issuer	Nature of instrument	For the year ended March 31, 2024		For the year ended March 31, 2023	
			Investment	Aggregate investment by all schemes	Investment	Aggregate investment by all schemes
LIC MF Unit Linked Insurance Scheme (ULIS)	Life Insurance Corporation of India	Equity shares	-	40.53	194.63	2,663.17
LIC MF Aggressive Hybrid Fund	Life Insurance Corporation of India	Equity shares	-	40.53	102.16	2,663.17
LIC MF Flexi Cap Fund	Life Insurance Corporation of India	Equity shares	-	40.53	192.61	2,663.17
LIC MF Flexi Cap Fund	Union Bank of India	Equity shares	433.81	2,397.93	-	-
LIC MF Large Cap Fund	Life Insurance Corporation of India	Equity shares	-	40.53	395.49	2,663.17
LIC MF ELSS Tax Saver	Life Insurance Corporation of India	Equity shares	-	40.53	195.11	2,663.17
LIC MF Large & Mid Cap Fund	Life Insurance Corporation of India	Equity shares	-	40.53	685.31	2,663.17
LIC MF Banking and Financial Services Fund	Life Insurance Corporation of India	Equity shares	-	40.53	107.11	2,663.17
LIC MF Banking and Financial Services Fund	Union Bank of India	Equity shares	200.00	2,397.93	-	-
LIC MF Arbitrage Fund	LIC Housing Finance Ltd.	Equity shares	15.80	479.55	-	-
LIC MF Balanced Advantage Fund	Life Insurance Corporation of India	Equity shares	-	40.53	685.69	2,663.17
LIC MF Balanced Advantage Fund	Union Bank of India	Equity shares	975.61	2,397.93	-	-
LIC MF Liquid Fund	GIC Housing Finance Ltd.	Commercial paper	6,454.93	11,454.01	-	-
LIC MF Low Duration Fund	LIC Housing Finance Ltd.	Debentures/ bonds	2,520.10	2,520.10	-	-
LIC MF Overnight Fund	LIC Housing Finance Ltd.	Commercial paper	4,999.07	4,999.07	-	-
LIC MF Overnight Fund	GIC Housing Finance Ltd.	Commercial paper	4,999.08	11,454.01	-	-
LIC MF Nifty 100 ETF	Life Insurance Corporation of India	Equity shares	28.65	40.53	105.06	2,663.17
LIC MF Nifty Midcap 100 ETF	LIC Housing Finance Ltd.	Equity shares	483.75	479.55	-	-
LIC MF Nifty Midcap 100 ETF	Union Bank of India	Equity shares	656.34	2,397.93	-	-
LIC MF Nifty Midcap 100 ETF	IDBI Bank Ltd.	Equity shares	102.25	102.25	-	-
LIC MF Nifty Next 50 Index Fund	Life Insurance Corporation of India	Equity shares	11.89	40.53	-	2,663.17
LIC MF Equity Savings Fund	Union Bank of India	Equity shares	10.06	2,397.93	-	-
LIC MF Value Fund	Union Bank of India	Equity shares	105.21	2,397.93	-	-
LIC MF Dividend Yield Fund	Union Bank of India	Equity shares	16.90	2,397.93	-	-

30 Segment reporting

The Scheme operates only in one segment i.e. to primarily generate returns, based on Schemes' investment objectives and there is no separate reportable segment.

31 Details of large holdings i.e. in excess of 25% of the net assets of the Scheme:

Scheme	Investor count as at March 31, 2024	Percentage of holding as at March 31, 2024	Investor count as at March 31, 2023	Percentage of holding as at March 31, 2023
LIC MF Arbitrage Fund	1	35.49	-	-
LIC MF Overnight Fund	-	-	1	48.33
LIC MF Ultra Short Duration Fund	1	42.35	-	-
LIC MF S & P BSE Sensex Index Fund	-	-	1	28.27

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

32 Distributable surplus

Particulars	LIC MF Unit Linked Insurance Scheme (ULIS)			LIC MF Aggressive Hybrid Fund			LIC MF Flexi Cap Fund			LIC MF Large Cap Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Total reserves	32,805.04	25,526.91	26,994.08	42,602.19	28,861.08	34,087.11	82,274.49	31,537.54	33,196.86	1,11,257.45	48,304.28	51,002.89
Less : Unrealised appreciation on investments as at balance sheet date, at portfolio level	17,351.64	12,102.43	15,840.88	8,738.10	5,302.26	8,606.00	7,707.42	4,814.60	11,451.09	30,294.74	18,695.59	24,776.74
Less : Credit balance in unit premium reserve at plan level	-	749.60	633.30	1,888.72	4,384.15	5,760.16	29,537.70	-	-	46,671.93	8,496.88	8,515.42
Distributable surplus	15,453.40	12,674.88	10,519.90	31,975.37	19,174.67	19,720.95	45,029.37	26,722.94	21,745.77	34,290.78	21,111.81	17,710.73

Particulars	LIC MF ELSS Tax Saver			LIC MF Children's Fund			LIC MF Infrastructure Fund			LIC MF Large & Mid Cap Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Total reserves	92,238.61	35,526.84	36,080.86	1,011.53	709.35	787.15	16,696.89	5,266.25	4,693.39	1,07,634.29	1,07,634.29	99,643.07
Less : Unrealised appreciation on investments as at balance sheet date, at portfolio level	22,669.94	6,295.00	13,453.00	504.86	297.63	414.17	6,138.09	2,044.72	2,954.22	22,183.78	22,183.78	45,220.00
Less : Credit balance in unit premium reserve at plan level	42,150.88	5,164.95	5,012.06	-	-	-	3,706.60	-	-	44,712.74	48,987.76	34,736.13
Distributable surplus	27,417.79	24,066.89	17,615.80	506.67	411.72	372.98	6,852.20	3,221.53	1,739.17	74,772.70	36,462.75	19,686.94

Particulars	LIC MF Banking and Financial Services Fund			LIC MF Arbitrage Fund			LIC MF Balanced Advantage Fund			LIC MF Multi Cap Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Total reserves	13,021.39	4,452.63	1,397.11	3,405.20	372.88	350.63	15,353.76	3,479.80	46.79	23,322.84	(2,105.10)	(2,105.10)
Less : Unrealised appreciation on investments as at balance sheet date, at portfolio level	2,806.14	1,705.70	1,651.48	345.59	6.38	39.53	7,655.15	1,051.34	157.66	12,016.03	105.18	105.18
Less : Credit balance in unit premium reserve at plan level	6,335.05	1,053.25	-	2,599.76	-	-	-	-	-	4,168.20	12.38	12.38
Distributable surplus	3,880.20	1,693.68	(254.37)	459.85	366.50	311.10	7,698.61	2,428.46	(122.10)	7,138.61	(2,222.66)	(2,222.66)

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Conservative Hybrid Fund			LIC MF Medium to Long Duration Fund			LIC MF Gilt Fund			LIC MF Liquid Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Total reserves	4,003.72	4,722.75	4,975.41	14,154.64	9,797.59	8,384.37	3,686.21	3,411.68	4,239.33	6,38,828.77	3,78,460.45	4,83,969.88
Less : Unrealised appreciation on investments as at balance sheet date, at portfolio level	580.47	660.10	590.36	208.20	28.41	0.22	48.17	12.10	0.07	264.45	125.22	60.49
Less : Credit balance in unit premium reserve at plan level	-	-	-	3,147.07	90.34	-	-	-	-	1,49,626.91	-	-
Distributable surplus	3,423.25	4,062.65	4,385.05	10,799.37	9,678.84	8,384.15	3,638.04	3,399.58	4,239.26	4,88,937.41	3,78,335.23	4,83,909.39

Particulars	LIC MF Low Duration Fund			LIC MF Banking & PSU Fund			LIC MF Short Duration Fund			LIC MF Overnight Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Total reserves	91,048.00	45,553.57	93,950.04	95,071.50	76,347.02	88,871.99	2,148.83	2,049.05	3,965.55	11,460.31	6,808.84	8,045.34
Less : Unrealised appreciation on investments as at balance sheet date, at portfolio level	51.74	0.91	1.16	262.87	2.30	2.31	3.63	0.12	0.52	0.51	0.01	-
Less : Credit balance in unit premium reserve at plan level	5,198.70	-	-	13,516.48	3,483.40	6,071.74	-	205.81	521.51	1,483.27	-	-
Distributable surplus	85,797.56	45,552.66	93,948.88	81,292.15	72,861.32	82,797.94	2,145.20	1,843.12	3,443.52	9,976.53	6,808.83	8,045.34

Particulars	LIC MF Ultra Short Duration Fund			LIC MF Money Market Fund			LIC MF BSE Sensex Index Fund			LIC MF Nifty 50 Index Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Total reserves	4,332.76	359.17	294.93	205.29	180.91	4,841.44	7,210.66	6,338.38	4,841.44	27,047.83	5,066.58	4,616.09
Less : Unrealised appreciation on investments as at balance sheet date, at portfolio level	11.19	-	0.70	0.83	0.04	1,224.04	2,151.11	957.40	1,224.04	4,735.59	953.25	1,380.44
Less : Credit balance in unit premium reserve at plan level	3,137.46	-	-	-	-	-	-	-	-	16,054.04	-	-
Distributable surplus	1,184.11	359.17	294.23	204.46	180.87	3,417.40	5,059.55	5,380.98	3,417.40	6,258.20	4,113.33	3,235.65

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Nifty 8-13 yr G-Sec ETF			LIC MF Nifty 50 ETF			LIC MF BSE Sensex ETF			LIC MF Nifty 100 ETF			LIC MF Nifty Midcap 100 ETF
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024
Total reserves	1,23,180.32	54,834.40	50,591.07	72,471.18	62,125.39	61,332.45	74,657.92	60,230.35	58,170.23	62,843.32	50,281.69	51,955.61	40,834.93
Less : Unrealised appreciation on investments as at balance sheet date, at portfolio level	1,893.46	91.87	1.83	36,332.99	24,913.27	27,626.70	34,425.74	22,568.16	24,490.62	32,932.74	21,181.10	24,598.51	260.01
Less : Credit balance in unit premium reserve at plan level	63,890.09	6,580.90	6,273.50	8,431.74	17,397.69	17,094.78	21,142.86	22,914.44	22,200.32	15,894.97	21,537.71	22,176.96	41,106.99
Distributable surplus	57,396.77	48,161.63	44,315.74	27,706.45	19,814.43	16,610.97	19,089.32	14,747.75	11,479.29	14,015.61	7,562.88	5,180.14	(532.07)

33 Derivatives disclosure

Refer **Annexure IV** for details of derivatives exposure and transaction during the year/ period ended March 31, 2024

34 In order to meet temporary liquidity needs for the purpose of redemption of units during the period, the following Schemes, in accordance with the SEBI (Mutual Funds) Regulations 1996, have borrowed as per below details, which was within the regulatory limit of 20% of the previous day's net assets of the Scheme and repaid these amounts within the regulatory time limit of six months. (refer Annexure V).

35 Fair value measurement

The Scheme measures its financial assets and financial liabilities at fair value at each reporting date.

All financial assets and financial liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- i) Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities;
- ii) Level 2 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable;
- iii) Level 3 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

Assessing the significance of a particular input requires judgement, considering factors specific to the asset or liability.

Valuation techniques and classification

Corporate bonds and commercial papers are valued at average of scrip level prices provided by CRISIL & ICRA Limited for individual securities. If security level price for new security purchased (primary allotment or secondary market) is not available from valuation agencies, the valuation of such securities shall be done at the weighted average yield of all the purchases made by LIC Mutual Fund from the day of allotment/purchase. The inputs that are significant to valuation are generally observable. Corporate bonds and commercial papers which are listed have been classified as Level 2 and certificate of deposits which are unlisted have been classified as Level 2 and are valued based on the principles of fair valuation through appropriate valuation policies and procedures.

Central government and state government securities are valued based on the aggregated prices provided by CRISIL & ICRA Limited. The inputs that are significant to valuation are generally observable. Central government and state government securities which are listed have been classified as Level 2.

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

The following table shows financial instruments recognised at fair value as at March 31, 2024:

Particulars	LIC MF Unit Linked Insurance Scheme (ULIS)				LIC MF Aggressive Hybrid Fund				LIC MF Flexi Cap Fund			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Equity shares	36,120.12	-	-	36,120.12	38,640.19	-	-	38,640.19	88,788.04	-	-	88,788.04
Preference shares	-	-	-	-	-	-	-	-	-	-	-	-
Debentures/ bonds	-	-	-	-	-	2,002.87	-	2,002.87	-	2.96	-	2.96
Central government securities	-	7,985.04	-	7,985.04	-	4,405.04	-	4,405.04	-	-	-	-
State government securities	-	2,784.57	-	2,784.57	-	4,597.46	-	4,597.46	-	-	-	-
Treasury bills	-	-	-	-	-	-	-	-	-	-	-	-
Commercial paper	-	-	-	-	-	-	-	-	-	-	-	-
Certificate of deposits	-	-	-	-	-	-	-	-	-	-	-	-
Units of domestic mutual fund	-	-	-	-	-	-	-	-	-	-	-	-
Gold	-	-	-	-	-	-	-	-	-	-	-	-
Silver	-	-	-	-	-	-	-	-	-	-	-	-
International equity shares	-	-	-	-	-	-	-	-	-	-	-	-
Units of international mutual fund	-	-	-	-	-	-	-	-	-	-	-	-
Exchange traded fund (ETF)	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure investment trust units (INVTs)	-	-	-	-	-	-	-	-	-	-	-	-
Real estate investment trust (REITs)	-	-	-	-	-	-	-	-	-	-	-	-
Securitized assets	-	-	-	-	-	-	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-	-	-	-	-	-	-

Particulars	LIC MF Large Cap Fund				LIC MF ELSS Tax Saver				LIC MF Children's Fund			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Equity shares	1,33,943.55	-	-	1,33,943.55	99,327.92	-	-	99,327.92	1,302.62	-	-	1,302.62
Preference shares	-	-	-	-	-	-	-	-	-	-	-	-
Debentures/ bonds	-	-	-	-	-	-	-	-	-	-	-	-
Central government securities	-	-	-	-	-	-	-	-	-	151.37	-	151.37
State government securities	-	-	-	-	-	-	-	-	-	-	-	-
Treasury bills	-	-	-	-	-	-	-	-	-	-	-	-
Commercial paper	-	-	-	-	-	-	-	-	-	-	-	-
Certificate of deposits	-	-	-	-	-	-	-	-	-	-	-	-
Units of domestic mutual fund	-	-	-	-	-	-	-	-	-	-	-	-
Gold	-	-	-	-	-	-	-	-	-	-	-	-
Silver	-	-	-	-	-	-	-	-	-	-	-	-
International equity shares	-	-	-	-	-	-	-	-	-	-	-	-
Units of international mutual fund	-	-	-	-	-	-	-	-	-	-	-	-
Exchange traded fund (ETF)	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure investment trust units (INVTs)	-	-	-	-	-	-	-	-	-	-	-	-
Real estate investment trust (REITs)	-	-	-	-	-	-	-	-	-	-	-	-
Securitized assets	-	-	-	-	-	-	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-	-	-	-	-	-	-

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Infrastructure Fund			LIC MF Large & Mid Cap Fund			LIC MF Banking and Financial Services Fund		
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total	Total
Equity shares	20,709.51	-	-	20,709.51	2,46,909.58	-	-	2,46,909.58	27,446.85
Preference shares	-	-	-	-	-	-	-	-	-
Debentures/ bonds	-	-	-	-	-	-	-	-	-
Central government securities	-	-	-	-	-	-	-	-	-
State government securities	-	-	-	-	-	-	-	-	-
Treasury bills	-	-	-	-	-	-	-	-	-
Commercial paper	-	-	-	-	-	-	-	-	-
Certificate of deposits	-	-	-	-	-	-	-	-	-
Units of domestic mutual fund	-	-	-	-	-	-	-	-	-
Gold	-	-	-	-	-	-	-	-	-
Silver	-	-	-	-	-	-	-	-	-
International equity shares	-	-	-	-	-	-	-	-	-
Units of international mutual fund	-	-	-	-	-	-	-	-	-
Exchange traded fund (ETF)	-	-	-	-	-	-	-	-	-
Infrastructure investment trust units (INVITS)	-	-	-	-	-	-	-	-	-
Real estate investment trust (ReITs)	-	-	-	-	-	-	-	-	-
Securitized assets	-	-	-	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-	-	-	-

Particulars	LIC MF Arbitrage Fund			LIC MF Balanced Advantage Fund			LIC MF Multi Cap Fund		
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total	Total
Equity shares	9,769.35	-	-	9,769.35	63,869.30	-	-	63,869.30	88,148.33
Preference shares	-	-	-	-	-	-	-	-	-
Debentures/ bonds	-	-	-	-	-	2,537.19	-	2,537.19	-
Central government securities	-	-	-	-	-	8,615.44	-	8,615.44	-
State government securities	-	-	-	-	-	8,808.11	-	8,808.11	-
Treasury bills	-	-	-	-	-	-	-	-	-
Commercial paper	-	498.41	-	498.41	-	3,421.89	-	3,421.89	-
Certificate of deposits	-	498.37	-	498.37	-	-	-	-	-
Units of domestic mutual fund	-	2,140.79	-	2,140.79	-	-	-	-	-
Gold	-	-	-	-	-	-	-	-	-
Silver	-	-	-	-	-	-	-	-	-
International equity shares	-	-	-	-	-	-	-	-	-
Units of international mutual fund	-	-	-	-	-	-	-	-	-
Exchange traded fund (ETF)	-	-	-	-	-	-	-	-	-
Infrastructure investment trust units (INVITS)	-	-	-	-	-	-	-	-	-
Real estate investment trust (ReITs)	-	-	-	-	-	-	-	-	-
Securitized assets	-	-	-	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-	-	-	-

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Conservative Hybrid Fund				LIC MF Medium to Long Duration Fund				LIC MF Gilt Fund			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Equity shares	1,018.26	-	-	1,018.26	-	-	-	-	-	-	-	-
Preference shares	-	-	-	-	-	-	-	-	-	-	-	-
Debentures/ bonds	-	2.41	-	2.41	-	1,014.87	-	1,014.87	-	-	-	-
Central government securities	-	2,965.56	-	2,965.56	-	3,684.82	-	3,684.82	-	3,040.52	-	3,040.52
State government securities	-	1,019.15	-	1,019.15	-	11,265.10	-	11,265.10	-	1,480.04	-	1,480.04
Treasury bills	-	-	-	-	-	-	-	-	-	-	-	-
Commercial paper	-	-	-	-	-	-	-	-	-	-	-	-
Certificate of deposits	-	-	-	-	-	-	-	-	-	-	-	-
Units of domestic mutual fund	-	-	-	-	-	-	-	-	-	-	-	-
Gold	-	-	-	-	-	-	-	-	-	-	-	-
Silver	-	-	-	-	-	-	-	-	-	-	-	-
International equity shares	-	-	-	-	-	-	-	-	-	-	-	-
Units of international mutual fund	-	-	-	-	-	-	-	-	-	-	-	-
Exchange traded fund (ETF)	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure investment trust units (INVITS)	-	-	-	-	-	-	-	-	-	-	-	-
Real estate investment trust (REITs)	-	-	-	-	-	-	-	-	-	-	-	-
Securitized assets	-	-	-	-	-	-	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-	-	-	-	-	-	-

Particulars	LIC MF Liquid Fund			LIC MF Low Duration Fund			LIC MF Banking & PSU Fund					
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Equity shares	-	-	-	-	-	-	-	-	-	-	-	-
Preference shares	-	-	-	-	-	-	-	-	-	-	-	-
Debentures/ bonds	-	11,600.73	-	11,600.73	-	47,739.26	-	47,739.26	-	91,971.43	-	91,971.43
Central government securities	-	-	-	-	-	2,500.16	-	2,500.16	-	7,114.93	-	7,114.93
State government securities	-	-	-	-	-	3,543.37	-	3,543.37	-	16,285.26	-	16,285.26
Treasury bills	-	1,86,538.69	-	1,86,538.69	-	9,808.52	-	9,808.52	-	-	-	-
Commercial paper	-	4,50,394.06	-	4,50,394.06	-	13,808.73	-	13,808.73	-	-	-	-
Certificate of deposits	-	3,35,776.96	-	3,35,776.96	-	43,728.30	-	43,728.30	-	15,208.17	-	15,208.17
Units of domestic mutual fund	-	-	-	-	-	-	-	-	-	-	-	-
Gold	-	-	-	-	-	-	-	-	-	-	-	-
Silver	-	-	-	-	-	-	-	-	-	-	-	-
International equity shares	-	-	-	-	-	-	-	-	-	-	-	-
Units of international mutual fund	-	-	-	-	-	-	-	-	-	-	-	-
Exchange traded fund (ETF)	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure investment trust units (INVITS)	-	-	-	-	-	-	-	-	-	-	-	-
Real estate investment trust (ReITs)	-	-	-	-	-	-	-	-	-	-	-	-
Securitized assets	-	-	-	-	-	-	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-	-	-	-	-	-	-

Notes to Financial Statements as at March 31, 2024

(All amount in lakhs, unless otherwise stated)

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LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Nifty 8-13 yr G-Sec ETF			LIC MF Nifty 50 ETF			LIC MF BSE Sensex ETF		
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total	Total
Equity shares	-	-	-	-	75,526.09	-	-	75,526.09	75,578.00
Preference shares	-	-	-	-	-	-	-	-	-
Debentures/ bonds	-	-	-	-	-	-	-	-	-
Central government securities	-	2,02,365.30	-	2,02,365.30	-	-	-	-	-
State government securities	-	-	-	-	-	-	-	-	-
Treasury bills	-	-	-	-	-	-	-	-	-
Commercial paper	-	-	-	-	-	-	-	-	-
Certificate of deposits	-	-	-	-	-	-	-	-	-
Units of domestic mutual fund	-	-	-	-	-	-	-	-	-
Gold	-	-	-	-	-	-	-	-	-
Silver	-	-	-	-	-	-	-	-	-
International equity shares	-	-	-	-	-	-	-	-	-
Units of international mutual fund	-	-	-	-	-	-	-	-	-
Exchange traded fund (ETF)	-	-	-	-	-	-	-	-	-
Infrastructure investment trust units (INVTs)	-	-	-	-	-	-	-	-	-
Real estate investment trust (ReITs)	-	-	-	-	-	-	-	-	-
Securitized assets	-	-	-	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-	-	-	-

Particulars	LIC MF Nifty 100 ETF			LIC MF Nifty Midcap 100 ETF		
	Level 1	Level 2	Level 3	Total	Level 1	Level 2
Equity shares	65,446.75	-	-	65,446.75	51,509.23	-
Preference shares	-	-	-	-	-	-
Debentures/ bonds	-	-	-	-	-	-
Central government securities	-	-	-	-	-	-
State government securities	-	-	-	-	-	-
Treasury bills	-	-	-	-	-	-
Commercial paper	-	-	-	-	-	-
Certificate of deposits	-	-	-	-	-	-
Units of domestic mutual fund	-	-	-	-	-	-
Gold	-	-	-	-	-	-
Silver	-	-	-	-	-	-
International equity shares	-	-	-	-	-	-
Units of international mutual fund	-	-	-	-	-	-
Exchange traded fund (ETF)	-	-	-	-	-	-
Infrastructure investment trust units (INVTs)	-	-	-	-	-	-
Real estate investment trust (ReITs)	-	-	-	-	-	-
Securitized assets	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

The following table shows financial instruments recognised at fair value as at March 31, 2023:

Particulars	LIC MF Unit Linked Insurance Scheme (ULIS)				LIC MF Aggressive Hybrid Fund				LIC MF Flexi Cap Fund			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Equity shares	31,607.02	-	-	31,607.02	27,935.12	-	-	27,935.12	37,448.09	-	-	37,448.09
Preference shares	-	-	-	-	-	-	-	-	-	-	-	-
Debentures/ bonds	-	-	-	-	-	3,298.90	-	3,298.90	-	-	-	-
Central government securities	-	8,560.03	-	8,560.03	-	4,036.59	-	4,036.59	-	-	-	-
State government securities	-	-	-	-	-	-	-	-	-	-	-	-
Treasury bills	-	-	-	-	-	-	-	-	-	-	-	-
Commercial paper	-	-	-	-	-	-	-	-	-	-	-	-
Certificate of deposits	-	-	-	-	-	486.97	-	486.97	-	-	-	-
Units of domestic mutual fund	-	-	-	-	-	-	-	-	-	-	-	-
Gold	-	-	-	-	-	-	-	-	-	-	-	-
Silver	-	-	-	-	-	-	-	-	-	-	-	-
International equity shares	-	-	-	-	-	-	-	-	-	-	-	-
Units of international mutual fund	-	-	-	-	-	-	-	-	-	-	-	-
Exchange traded fund (ETF)	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure investment trust units (INVTs)	-	-	-	-	-	-	-	-	-	-	-	-
Real estate investment trust (REITs)	-	-	-	-	-	-	-	-	-	-	-	-
Securitized assets	-	-	-	-	-	-	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-	-	-	-	-	-	-

Particulars	LIC MF Large Cap Fund				LIC MF ELSS Tax Saver				LIC MF Children's Fund			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Equity shares	62,499.76	-	-	62,499.76	38,861.44	-	-	38,861.44	1,066.59	-	-	1,066.59
Preference shares	-	-	-	-	-	-	-	-	-	-	-	-
Debentures/ bonds	-	-	-	-	-	-	-	-	-	-	-	-
Central government securities	-	-	-	-	-	-	-	-	-	151.05	-	151.05
State government securities	-	-	-	-	-	-	-	-	-	-	-	-
Treasury bills	-	-	-	-	-	-	-	-	-	-	-	-
Commercial paper	-	-	-	-	-	-	-	-	-	-	-	-
Certificate of deposits	-	-	-	-	-	-	-	-	-	-	-	-
Units of domestic mutual fund	-	-	-	-	-	-	-	-	-	-	-	-
Gold	-	-	-	-	-	-	-	-	-	-	-	-
Silver	-	-	-	-	-	-	-	-	-	-	-	-
International equity shares	-	-	-	-	-	-	-	-	-	-	-	-
Units of international mutual fund	-	-	-	-	-	-	-	-	-	-	-	-
Exchange traded fund (ETF)	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure investment trust units (INVTs)	-	-	-	-	-	-	-	-	-	-	-	-
Real estate investment trust (REITs)	-	-	-	-	-	-	-	-	-	-	-	-
Securitized assets	-	-	-	-	-	-	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-	-	-	-	-	-	-

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Infrastructure Fund			LIC MF Large & Mid Cap Fund			LIC MF Banking and Financial Services Fund		
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total	Total
Equity shares	8,619.95	-	-	8,619.95	1,80,279.28	-	-	1,80,279.28	12,475.76
Preference shares	-	-	-	-	-	-	-	-	-
Debentures/ bonds	-	-	-	-	-	-	-	-	-
Central government securities	-	-	-	-	-	-	-	-	-
State government securities	-	-	-	-	-	-	-	-	-
Treasury bills	-	-	-	-	-	-	-	-	-
Commercial paper	-	-	-	-	-	-	-	-	-
Certificate of deposits	-	-	-	-	-	-	-	-	-
Units of domestic mutual fund	-	-	-	-	-	-	-	-	-
Gold	-	-	-	-	-	-	-	-	-
Silver	-	-	-	-	-	-	-	-	-
International equity shares	-	-	-	-	-	-	-	-	-
Units of international mutual fund	-	-	-	-	-	-	-	-	-
Exchange traded fund (ETF)	-	-	-	-	-	-	-	-	-
Infrastructure investment trust units (INVITS)	-	-	-	-	-	-	-	-	-
Real estate investment trust (REITs)	-	-	-	-	-	-	-	-	-
Securitized assets	-	-	-	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-	-	-	-

Particulars	LIC MF Arbitrage Fund			LIC MF Balanced Advantage Fund			LIC MF Multi Cap Fund		
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total	Total
Equity shares	1,471.42	-	-	1,471.42	75,756.28	-	-	75,756.28	46,153.85
Preference shares	-	-	-	-	-	-	-	-	-
Debentures/ bonds	-	-	-	-	-	4,992.88	-	4,992.88	-
Central government securities	-	-	-	-	-	15,247.94	-	15,247.94	-
State government securities	-	-	-	-	-	2,528.31	-	2,528.31	-
Treasury bills	-	-	-	-	-	-	-	-	-
Commercial paper	-	-	-	-	-	-	-	-	-
Certificate of deposits	-	-	-	-	-	-	-	-	-
Units of domestic mutual fund	-	574.72	-	574.72	-	-	-	-	-
Gold	-	-	-	-	-	-	-	-	-
Silver	-	-	-	-	-	-	-	-	-
International equity shares	-	-	-	-	-	-	-	-	-
Units of international mutual fund	-	-	-	-	-	-	-	-	-
Exchange traded fund (ETF)	-	-	-	-	-	-	-	-	-
Infrastructure investment trust units (INVITS)	-	-	-	-	-	-	-	-	-
Real estate investment trust (REITs)	-	-	-	-	-	-	-	-	-
Securitized assets	-	-	-	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-	-	-	-

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Conservative Hybrid Fund				LIC MF Medium to Long Duration Fund				LIC MF Gilt Fund			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Equity shares	1,379.49	-	-	1,379.49	-	-	-	-	-	-	-	-
Preference shares	-	-	-	-	-	-	-	-	-	-	-	-
Debentures/ bonds	-	1,502.13	-	1,502.13	-	1,001.89	-	1,001.89	-	-	-	-
Central government securities	-	2,636.74	-	2,636.74	-	3,735.85	-	3,735.85	-	2,898.58	-	2,898.58
State government securities	-	-	-	-	-	6,435.54	-	6,435.54	-	1,107.00	-	1,107.00
Treasury bills	-	-	-	-	-	-	-	-	-	-	-	-
Commercial paper	-	-	-	-	-	-	-	-	-	-	-	-
Certificate of deposits	-	486.97	-	486.97	-	-	-	-	-	-	-	-
Units of domestic mutual fund	-	-	-	-	-	-	-	-	-	-	-	-
Gold	-	-	-	-	-	-	-	-	-	-	-	-
Silver	-	-	-	-	-	-	-	-	-	-	-	-
International equity shares	-	-	-	-	-	-	-	-	-	-	-	-
Units of international mutual fund	-	-	-	-	-	-	-	-	-	-	-	-
Exchange traded fund (ETF)	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure investment trust units (INVITS)	-	-	-	-	-	-	-	-	-	-	-	-
Real estate investment trust (REITs)	-	-	-	-	-	-	-	-	-	-	-	-
Securitized assets	-	-	-	-	-	-	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-	-	-	-	-	-	-

Particulars	LIC MF Liquid Fund				LIC MF Low Duration Fund				LIC MF Banking & PSU Fund			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Equity shares	-	-	-	-	-	-	-	-	-	-	-	-
Preference shares	-	-	-	-	-	-	-	-	-	-	-	-
Debentures/ bonds	-	3,988.86	-	3,988.86	-	21,386.96	-	21,386.96	-	81,937.35	-	81,937.35
Central government securities	-	-	-	-	-	1,006.97	-	1,006.97	-	20,792.74	-	20,792.74
State government securities	-	-	-	-	-	2,487.05	-	2,487.05	-	2,011.02	-	2,011.02
Treasury bills	-	1,15,776.21	-	1,15,776.21	-	2,452.22	-	2,452.22	-	-	-	-
Commercial paper	-	2,58,812.02	-	2,58,812.02	-	12,003.11	-	12,003.11	-	-	-	-
Certificate of deposits	-	1,43,334.38	-	1,43,334.38	-	24,025.31	-	24,025.31	-	4,842.26	-	4,842.26
Units of domestic mutual fund	-	-	-	-	-	-	-	-	-	-	-	-
Gold	-	-	-	-	-	-	-	-	-	-	-	-
Silver	-	-	-	-	-	-	-	-	-	-	-	-
International equity shares	-	-	-	-	-	-	-	-	-	-	-	-
Units of international mutual fund	-	-	-	-	-	-	-	-	-	-	-	-
Exchange traded fund (ETF)	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure investment trust units (INVITS)	-	-	-	-	-	-	-	-	-	-	-	-
Real estate investment trust (REITs)	-	-	-	-	-	-	-	-	-	-	-	-
Securitized assets	-	-	-	-	-	-	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-	-	-	-	-	-	-

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Short Duration Fund			LIC MF Overnight Fund			LIC MF Ultra Short Duration Fund		
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total	Total
Equity shares	-	-	-	-	-	-	-	-	-
Preference shares	-	-	-	-	-	-	-	-	-
Debentures/ bonds	-	6,180.28	-	6,180.28	-	-	-	-	-
Central government securities	-	1,543.65	-	1,543.65	-	-	-	-	-
State government securities	-	126.71	-	126.71	-	-	-	-	-
Treasury bills	-	984.81	-	984.81	-	498.27	-	498.27	-
Commercial paper	-	-	-	-	-	3,998.25	-	3,998.25	-
Certificate of deposits	-	973.95	-	973.95	-	-	-	-	-
Units of domestic mutual fund	-	-	-	-	-	-	-	-	-
Gold	-	-	-	-	-	-	-	-	-
Silver	-	-	-	-	-	-	-	-	-
International equity shares	-	-	-	-	-	-	-	-	-
Units of international mutual fund	-	-	-	-	-	-	-	-	-
Exchange traded fund (ETF)	-	-	-	-	-	-	-	-	-
Infrastructure investment trust units (INVTs)	-	-	-	-	-	-	-	-	-
Real estate investment trust (REITs)	-	-	-	-	-	-	-	-	-
Securitized assets	-	-	-	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-	-	-	-
									2,444.86

Particulars	LIC MF Money Market Fund			LIC MF BSE Sensex Index Fund			LIC MF Nifty 50 Index Fund		
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total	Total
Equity shares	-	-	-	-	7,022.76	-	-	7,022.76	5,662.15
Preference shares	-	-	-	-	-	-	-	-	-
Debentures/ bonds	-	-	-	-	-	-	-	-	-
Central government securities	-	-	-	-	-	-	-	-	-
State government securities	-	-	-	-	-	-	-	-	-
Treasury bills	-	2,935.04	-	2,935.04	-	-	-	-	-
Commercial paper	-	983.88	-	983.88	-	-	-	-	-
Certificate of deposits	-	986.86	-	986.86	-	-	-	-	-
Units of domestic mutual fund	-	-	-	-	-	-	-	-	-
Gold	-	-	-	-	-	-	-	-	-
Silver	-	-	-	-	-	-	-	-	-
International equity shares	-	-	-	-	-	-	-	-	-
Units of international mutual fund	-	-	-	-	-	-	-	-	-
Exchange traded fund (ETF)	-	-	-	-	-	-	-	-	-
Infrastructure investment trust units (INVTs)	-	-	-	-	-	-	-	-	-
Real estate investment trust (REITs)	-	-	-	-	-	-	-	-	-
Securitized assets	-	-	-	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-	-	-	-
									5,662.15

LIC MUTUAL FUND**Notes to Financial Statements as at March 31, 2024***(All amount in lakhs, unless otherwise stated)*

Particulars	LIC MF Nifty 8-13 yr G-Sec ETF			LIC MF Nifty 50 ETF			LIC MF BSE Sensex ETF		
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total	Total
Equity shares	-	-	-	-	65,605.43	-	-	65,605.43	61,176.74
Preference shares	-	-	-	-	-	-	-	-	-
Debentures/ bonds	-	-	-	-	-	-	-	-	-
Central government securities	-	95,272.49	-	95,272.49	-	-	-	-	-
State government securities	-	-	-	-	-	-	-	-	-
Treasury bills	-	-	-	-	-	-	-	-	-
Commercial paper	-	-	-	-	-	-	-	-	-
Certificate of deposits	-	-	-	-	-	-	-	-	-
Units of domestic mutual fund	-	-	-	-	-	-	-	-	-
Gold	-	-	-	-	-	-	-	-	-
Silver	-	-	-	-	-	-	-	-	-
International equity shares	-	-	-	-	-	-	-	-	-
Units of international mutual fund	-	-	-	-	-	-	-	-	-
Exchange traded fund (ETF)	-	-	-	-	-	-	-	-	-
Infrastructure investment trust units (INVTs)	-	-	-	-	-	-	-	-	-
Real estate investment trust (REITs)	-	-	-	-	-	-	-	-	-
Securitized assets	-	-	-	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-	-	-	-

Particulars	LIC MF Nifty 100 ETF			LIC MF Nifty Midcap 100 ETF		
	Level 1	Level 2	Level 3	Total	Level 1	Level 3
Equity shares	53,137.36	-	-	53,137.36	-	-
Preference shares	-	-	-	-	-	-
Debentures/ bonds	-	-	-	-	-	-
Central government securities	-	-	-	-	-	-
State government securities	-	-	-	-	-	-
Treasury bills	-	-	-	-	-	-
Commercial paper	-	-	-	-	-	-
Certificate of deposits	-	-	-	-	-	-
Units of domestic mutual fund	-	-	-	-	-	-
Gold	-	-	-	-	-	-
Silver	-	-	-	-	-	-
International equity shares	-	-	-	-	-	-
Units of international mutual fund	-	-	-	-	-	-
Exchange traded fund (ETF)	-	-	-	-	-	-
Infrastructure investment trust units (INVTs)	-	-	-	-	-	-
Real estate investment trust (REITs)	-	-	-	-	-	-
Securitized assets	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

The following table shows financial instruments recognised at fair value as at April 1, 2022:

Particulars	LIC MF Unit Linked Insurance Scheme (ULIS)			LIC MF Aggressive Hybrid Fund			LIC MF Flexi Cap Fund		
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Level 1	Total
Equity shares	33,123.48	-	-	33,123.48	33,551.51	-	-	38,751.29	38,751.29
Preference shares	-	-	-	-	-	-	-	-	-
Debentures/ bonds	-	-	-	-	-	520.22	-	-	-
Central government securities	-	197.31	-	197.31	-	3,112.74	-	-	-
State government securities	-	-	-	-	-	-	-	-	-
Treasury bills	-	8,432.37	-	8,432.37	-	5,454.11	-	-	-
Commercial paper	-	-	-	-	-	-	-	-	-
Certificate of deposits	-	-	-	-	-	-	-	-	-
Units of domestic mutual fund	-	-	-	-	-	-	-	-	-
Gold	-	-	-	-	-	-	-	-	-
Silver	-	-	-	-	-	-	-	-	-
International equity shares	-	-	-	-	-	-	-	-	-
Units of international mutual fund	-	-	-	-	-	-	-	-	-
Exchange traded fund (ETF)	-	-	-	-	-	-	-	-	-
Infrastructure investment trust units (INVTs)	-	-	-	-	-	-	-	-	-
Real estate investment trust (REITs)	-	-	-	-	-	-	-	-	-
Securitized assets	-	-	-	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-	-	-	-

Particulars	LIC MF Large Cap Fund			LIC MF ELSS Tax Saver			LIC MF Children's Fund		
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Level 1	Total
Equity shares	64,706.57	-	-	64,706.57	39,509.07	-	-	1,185.51	1,185.51
Preference shares	-	-	-	-	-	-	-	-	-
Debentures/ bonds	-	-	-	-	-	-	-	-	-
Central government securities	-	-	-	-	-	-	-	-	-
State government securities	-	-	-	-	-	-	-	-	-
Treasury bills	-	-	-	-	-	-	-	-	-
Commercial paper	-	-	-	-	-	-	-	-	-
Certificate of deposits	-	-	-	-	-	-	-	-	-
Units of domestic mutual fund	-	-	-	-	-	-	-	-	-
Gold	-	-	-	-	-	-	-	-	-
Silver	-	-	-	-	-	-	-	-	-
International equity shares	-	-	-	-	-	-	-	-	-
Units of international mutual fund	-	-	-	-	-	-	-	-	-
Exchange traded fund (ETF)	-	-	-	-	-	-	-	-	-
Infrastructure investment trust units (INVTs)	-	-	-	-	-	-	-	-	-
Real estate investment trust (REITs)	-	-	-	-	-	-	-	-	-
Securitized assets	-	-	-	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-	-	-	-

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Infrastructure Fund			LIC MF Large & Mid Cap Fund			LIC MF Banking and Financial Services Fund		
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total	Total
Equity shares	7,996.83	-	-	7,996.83	1,61,474.59	-	-	1,61,474.59	5,429.71
Preference shares	-	-	-	-	-	-	-	-	-
Debentures/ bonds	-	-	-	-	-	-	-	-	-
Central government securities	-	-	-	-	-	-	-	-	-
State government securities	-	-	-	-	-	-	-	-	-
Treasury bills	-	-	-	-	-	-	-	-	-
Commercial paper	-	-	-	-	-	-	-	-	-
Certificate of deposits	-	-	-	-	-	-	-	-	-
Units of domestic mutual fund	-	-	-	-	-	-	-	-	-
Gold	-	-	-	-	-	-	-	-	-
Silver	-	-	-	-	-	-	-	-	-
International equity shares	-	-	-	-	-	-	-	-	-
Units of international mutual fund	-	-	-	-	-	-	-	-	-
Exchange traded fund (ETF)	-	-	-	-	-	-	-	-	-
Infrastructure investment trust units (INVITS)	-	-	-	-	-	-	-	-	-
Real estate investment trust (REITs)	-	-	-	-	-	-	-	-	-
Securitized assets	-	-	-	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-	-	-	-

Particulars	LIC MF Arbitrage Fund			LIC MF Balanced Advantage Fund			LIC MF Multi Cap Fund		
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total	Total
Equity shares	1,850.09	-	-	1,850.09	79,536.92	-	-	79,536.92	-
Preference shares	-	-	-	-	-	-	-	-	-
Debentures/ bonds	-	-	-	-	-	7,449.30	-	7,449.30	-
Central government securities	-	-	-	-	-	14,594.61	-	14,594.61	-
State government securities	-	-	-	-	-	2,625.47	-	2,625.47	-
Treasury bills	-	-	-	-	-	4,991.12	-	4,991.12	-
Commercial paper	-	-	-	-	-	-	-	-	-
Certificate of deposits	-	-	-	-	-	-	-	-	-
Units of domestic mutual fund	-	769.93	-	769.93	-	-	-	-	-
Gold	-	-	-	-	-	-	-	-	-
Silver	-	-	-	-	-	-	-	-	-
International equity shares	-	-	-	-	-	-	-	-	-
Units of international mutual fund	-	-	-	-	-	-	-	-	-
Exchange traded fund (ETF)	-	-	-	-	-	-	-	-	-
Infrastructure investment trust units (INVITS)	-	-	-	-	-	-	-	-	-
Real estate investment trust (REITs)	-	-	-	-	-	-	-	-	-
Securitized assets	-	-	-	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-	-	-	-

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Conservative Hybrid Fund				LIC MF Medium to Long Duration Fund				LIC MF Gilt Fund			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Equity shares	1,402.90	-	-	1,402.90	-	-	-	-	-	-	-	-
Preference shares	-	-	-	-	-	-	-	-	-	-	-	-
Debentures/ bonds	-	6.32	-	6.32	-	508.03	-	508.03	-	-	-	-
Central government securities	-	2,913.17	-	2,913.17	-	5,080.05	-	5,080.05	-	2,519.73	-	2,519.73
State government securities	-	-	-	-	-	2,659.20	-	2,659.20	-	520.42	-	520.42
Treasury bills	-	1,933.73	-	1,933.73	-	993.72	-	993.72	-	1,495.07	-	1,495.07
Commercial paper	-	-	-	-	-	-	-	-	-	-	-	-
Certificate of deposits	-	-	-	-	-	-	-	-	-	-	-	-
Units of domestic mutual fund	-	-	-	-	-	-	-	-	-	-	-	-
Gold	-	-	-	-	-	-	-	-	-	-	-	-
Silver	-	-	-	-	-	-	-	-	-	-	-	-
International equity shares	-	-	-	-	-	-	-	-	-	-	-	-
Units of international mutual fund	-	-	-	-	-	-	-	-	-	-	-	-
Exchange traded fund (ETF)	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure investment trust units (INVITS)	-	-	-	-	-	-	-	-	-	-	-	-
Real estate investment trust (REITs)	-	-	-	-	-	-	-	-	-	-	-	-
Securitized assets	-	-	-	-	-	-	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-	-	-	-	-	-	-

Particulars	LIC MF Liquid Fund				LIC MF Low Duration Fund				LIC MF Banking & PSU Fund			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Equity shares	-	-	-	-	-	-	-	-	-	-	-	-
Preference shares	-	-	-	-	-	-	-	-	-	-	-	-
Debentures/ bonds	-	5,026.66	-	5,026.66	-	28,667.95	-	28,667.95	-	67,997.74	-	67,997.74
Central government securities	-	-	-	-	-	10,028.32	-	10,028.32	-	23,357.71	-	23,357.71
State government securities	-	-	-	-	-	2,625.47	-	2,625.47	-	2,081.70	-	2,081.70
Treasury bills	-	56,999.41	-	56,999.41	-	2,484.30	-	2,484.30	-	3,981.62	-	3,981.62
Commercial paper	-	2,95,569.91	-	2,95,569.91	-	39,604.47	-	39,604.47	-	9,991.90	-	9,991.90
Certificate of deposits	-	1,96,672.83	-	1,96,672.83	-	29,447.98	-	29,447.98	-	22,350.41	-	22,350.41
Units of domestic mutual fund	-	-	-	-	-	-	-	-	-	-	-	-
Gold	-	-	-	-	-	-	-	-	-	-	-	-
Silver	-	-	-	-	-	-	-	-	-	-	-	-
International equity shares	-	-	-	-	-	-	-	-	-	-	-	-
Units of international mutual fund	-	-	-	-	-	-	-	-	-	-	-	-
Exchange traded fund (ETF)	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure investment trust units (INVITS)	-	-	-	-	-	-	-	-	-	-	-	-
Real estate investment trust (REITs)	-	-	-	-	-	-	-	-	-	-	-	-
Securitized assets	-	-	-	-	-	-	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-	-	-	-	-	-	-

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Short Duration Fund			LIC MF Overnight Fund			LIC MF Ultra Short Duration Fund		
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Level 1	Total
Equity shares	-	-	-	-	-	-	-	-	-
Preference shares	-	-	-	-	-	-	-	-	-
Debentures/ bonds	-	6,123.37	-	6,123.37	-	-	-	-	-
Central government securities	-	8,958.91	-	8,958.91	-	-	-	-	-
State government securities	-	-	-	-	-	-	-	-	-
Treasury bills	-	1,996.45	-	1,996.45	-	499.73	-	2,449.00	2,449.00
Commercial paper	-	-	-	-	-	-	-	-	-
Certificate of deposits	-	1,984.37	-	1,984.37	-	-	-	-	-
Units of domestic mutual fund	-	-	-	-	-	-	-	-	-
Gold	-	-	-	-	-	-	-	-	-
Silver	-	-	-	-	-	-	-	-	-
International equity shares	-	-	-	-	-	-	-	-	-
Units of international mutual fund	-	-	-	-	-	-	-	-	-
Exchange traded fund (ETF)	-	-	-	-	-	-	-	-	-
Infrastructure investment trust units (INVTs)	-	-	-	-	-	-	-	-	-
Real estate investment trust (REITs)	-	-	-	-	-	-	-	-	-
Securitized assets	-	-	-	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-	-	-	-

Particulars	LIC MF Money Market Fund			LIC MF BSE Sensex Index Fund			LIC MF Nifty 50 Index Fund		
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Level 1	Total
Equity shares	-	-	-	-	5,072.50	-	-	5,190.17	5,190.17
Preference shares	-	-	-	-	-	-	-	-	-
Debentures/ bonds	-	-	-	-	-	-	-	-	-
Central government securities	-	-	-	-	-	-	-	-	-
State government securities	-	-	-	-	-	-	-	-	-
Treasury bills	-	-	-	-	-	-	-	-	-
Commercial paper	-	-	-	-	-	-	-	-	-
Certificate of deposits	-	-	-	-	-	-	-	-	-
Units of domestic mutual fund	-	-	-	-	-	-	-	-	-
Gold	-	-	-	-	-	-	-	-	-
Silver	-	-	-	-	-	-	-	-	-
International equity shares	-	-	-	-	-	-	-	-	-
Units of international mutual fund	-	-	-	-	-	-	-	-	-
Exchange traded fund (ETF)	-	-	-	-	-	-	-	-	-
Infrastructure investment trust units (INVTs)	-	-	-	-	-	-	-	-	-
Real estate investment trust (REITs)	-	-	-	-	-	-	-	-	-
Securitized assets	-	-	-	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-	-	-	-

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Nifty 8-13 yr G-Sec ETF			LIC MF Nifty 50 ETF			LIC MF BSE Sensex ETF		
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total	Total
Equity shares	-	-	-	-	64,629.76	-	-	64,629.76	59,075.81
Preference shares	-	-	-	-	-	-	-	-	-
Debentures/ bonds	-	-	-	-	-	-	-	-	-
Central government securities	-	88,761.59	-	88,761.59	-	-	-	-	-
State government securities	-	-	-	-	-	-	-	-	-
Treasury bills	-	-	-	-	-	-	-	-	-
Commercial paper	-	-	-	-	-	-	-	-	-
Certificate of deposits	-	-	-	-	-	-	-	-	-
Units of domestic mutual fund	-	-	-	-	-	-	-	-	-
Gold	-	-	-	-	-	-	-	-	-
Silver	-	-	-	-	-	-	-	-	-
International equity shares	-	-	-	-	-	-	-	-	-
Units of international mutual fund	-	-	-	-	-	-	-	-	-
Exchange traded fund (ETF)	-	-	-	-	-	-	-	-	-
Infrastructure investment trust units (INVTs)	-	-	-	-	-	-	-	-	-
Real estate investment trust (ReITs)	-	-	-	-	-	-	-	-	-
Securitized assets	-	-	-	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-	-	-	-

Particulars	LIC MF Nifty 100 ETF			LIC MF Nifty Midcap 100 ETF		
	Level 1	Level 2	Level 3	Total	Level 1	Level 2
Equity shares	54,874.19	-	-	54,874.19	-	-
Preference shares	-	-	-	-	-	-
Debentures/ bonds	-	-	-	-	-	-
Central government securities	-	-	-	-	-	-
State government securities	-	-	-	-	-	-
Treasury bills	-	-	-	-	-	-
Commercial paper	-	-	-	-	-	-
Certificate of deposits	-	-	-	-	-	-
Units of domestic mutual fund	-	-	-	-	-	-
Gold	-	-	-	-	-	-
Silver	-	-	-	-	-	-
International equity shares	-	-	-	-	-	-
Units of international mutual fund	-	-	-	-	-	-
Exchange traded fund (ETF)	-	-	-	-	-	-
Infrastructure investment trust units (INVTs)	-	-	-	-	-	-
Real estate investment trust (ReITs)	-	-	-	-	-	-
Securitized assets	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-

LIC MUTUAL FUND**Notes to Financial Statements as at March 31, 2024***(All amount in lakhs, unless otherwise stated)*

The below table shows the carrying amount of financial assets and financial liabilities other than those carried at FVTPL:

Particulars	LIC MF Unit Linked Insurance Scheme (ULIS)				LIC MF Aggressive Hybrid Fund			
	As at March 31, 2024		As at March 31, 2023		As at March 31, 2024		As at March 31, 2023	
	Amortized cost	Total	Amortized cost	Total	Amortized cost	Total	Amortized cost	Total
Financial assets:								
Cash and cash equivalents*	853.48	853.48	1,295.09	1,295.09	415.40	415.40	1,531.69	1,531.69
Bank balance other than cash and cash equivalents*	33.33	33.33	21.39	21.39	38.92	38.92	16.98	16.98
Other financial assets*								
Interest accrued	271.36	271.36	181.38	181.38	257.24	257.24	116.71	116.71
Dividend receivable	0.96	0.96	1.14	1.14	-	-	1.88	1.88
Share application money pending allotment	-	-	-	-	-	-	-	-
Others	10.08	10.08	13.71	13.71	9.40	9.40	12.52	12.52
Total	1,169.21	1,169.21	1,512.71	1,512.71	720.96	720.96	1,679.78	1,679.78
Financial liabilities:								
Payables								
Dividend payable	-	-	-	-	37.75	37.75	0.11	0.11
Redemption payable	61.85	61.85	21.45	21.45	88.77	88.77	20.83	20.83
Contract for purchase of investments	-	-	-	-	125.58	125.58	257.03	257.03
Payable to AMC	-	-	-	-	-	-	-	-
Other payables	5.37	5.37	-	-	17.97	17.97	4.22	4.22
Borrowings	-	-	-	-	-	-	-	-
Other financial liabilities**								
Management fee payable	18.01	18.01	28.05	28.05	53.21	53.21	41.10	41.10
Commission to distributors payable	31.00	31.00	29.22	29.22	36.98	36.98	25.02	25.02
Others	280.96	280.96	366.53	366.53	49.92	49.92	20.18	20.18
Total	397.19	397.19	445.25	445.25	372.43	410.18	368.49	368.49

Particulars	LIC MF Flexi Cap Fund				LIC MF Large Cap Fund			
	As at March 31, 2024		As at March 31, 2023		As at March 31, 2024		As at March 31, 2023	
	Amortized cost	Total	Amortized cost	Total	Amortized cost	Total	Amortized cost	Total
Financial assets:								
Cash and cash equivalents*	3,736.70	3,736.70	1,110.47	1,110.47	5,531.31	5,531.31	2,450.59	2,450.59
Bank balance other than cash and cash equivalents*	128.82	128.82	103.78	103.78	128.82	128.82	42.56	42.56
Other financial assets*								
Interest accrued	0.14	0.14	-	-	-	-	-	-
Dividend receivable	-	-	-	-	3.15	3.15	1.27	1.27
Share application money pending allotment	-	-	-	-	-	-	-	-
Others	57.39	57.39	17.50	17.50	94.19	94.19	19.63	19.63
Total	3,923.05	3,923.05	1,231.75	1,231.75	5,757.47	5,757.47	2,514.05	2,514.05
Financial liabilities:								
Payables								
Dividend payable	-	-	-	-	-	-	-	-
Redemption payable	132.43	132.43	24.03	24.03	112.64	112.64	40.89	40.89
Contract for purchase of investments	851.73	851.73	330.74	330.74	277.12	277.12	-	-
Payable to AMC	-	-	-	-	-	-	-	-
Other payables	8.64	8.64	19.49	19.49	2.76	2.76	6.35	6.35
Borrowings	-	-	-	-	-	-	-	-
Other financial liabilities**								
Management fee payable	37.57	37.57	72.88	72.88	-	-	53.24	53.24
Commission to distributors payable	65.15	65.15	16.20	16.20	98.98	98.98	43.40	43.40
Others	175.36	175.36	118.38	118.38	144.17	144.17	58.64	58.64
Total	1,270.88	1,270.88	581.72	581.72	635.67	635.67	202.52	202.52

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF ELSS Tax Saver				LIC MF Children's Fund			
	As at March 31, 2024		As at March 31, 2023		As at March 31, 2024		As at March 31, 2023	
	Amortized cost	Total	Amortized cost	Total	Amortized cost	Total	Amortized cost	Total
Financial assets:								
Cash and cash equivalents*	3,127.38	3,127.38	1,763.54	1,763.54	74.43	74.43	35.25	35.25
Bank balance other than cash and cash equivalents*	143.63	143.63	82.30	82.30	7.45	7.45	5.97	5.97
Other financial assets*								
Interest accrued	-	-	-	-	3.11	3.11	3.11	3.11
Dividend receivable	-	-	-	-	-	-	-	-
Share application money pending allotment	-	-	-	-	-	-	-	-
Others	48.87	48.87	17.45	17.45	0.33	0.33	0.31	0.31
Total	3,319.88	3,319.88	1,863.29	1,863.29	85.32	85.32	44.64	44.64
Financial liabilities:								
Payables								
Dividend payable	-	-	-	-	-	-	-	-
Redemption payable	110.70	110.70	34.80	34.80	-	-	0.33	0.33
Contract for purchase of investments	152.39	152.39	20.08	20.08	-	-	-	-
Payable to AMC	-	-	-	-	-	-	-	-
Other payables	35.61	35.61	0.51	0.51	-	-	0.03	0.03
Borrowings	-	-	-	-	-	-	-	-
Other financial liabilities**								
Management fee payable	-	-	19.45	19.45	1.07	1.07	0.51	0.51
Commission to distributors payable	85.71	85.71	32.83	32.83	0.65	0.65	0.55	0.55
Others	118.25	118.25	42.60	42.60	8.42	8.42	6.18	6.18
Total	502.66	502.66	150.27	150.27	10.14	10.14	7.60	7.60

Particulars	LIC MF Infrastructure Fund				LIC MF Large & Mid Cap Fund			
	As at March 31, 2024		As at March 31, 2023		As at March 31, 2024		As at March 31, 2023	
	Amortized cost	Total	Amortized cost	Total	Amortized cost	Total	Amortized cost	Total
Financial assets:								
Cash and cash equivalents*	2,699.57	2,699.57	556.39	556.39	8,262.43	8,262.43	10,637.99	10,637.99
Bank balance other than cash and cash equivalents*	82.69	82.69	36.30	36.30	282.94	282.94	90.57	90.57
Other financial assets*								
Interest accrued	-	-	-	-	-	-	-	-
Dividend receivable	7.45	7.45	-	-	78.75	78.75	-	-
Share application money pending allotment	-	-	-	-	-	-	-	-
Others	14.55	14.55	6.28	6.28	62.50	62.50	76.98	76.98
Total	2,804.26	2,804.26	598.97	598.97	8,686.62	8,686.62	10,805.54	10,805.54
Financial liabilities:								
Payables								
Dividend payable	-	-	-	-	0.01	0.01	0.01	0.01
Redemption payable	17.03	17.03	5.19	5.19	187.49	187.49	114.54	114.54
Contract for purchase of investments	852.73	852.73	-	-	-	-	558.83	558.83
Payable to AMC	-	-	-	-	-	-	-	-
Other payables	-	-	0.54	0.54	20.97	20.97	29.83	29.83
Borrowings	-	-	-	-	-	-	-	-
Other financial liabilities**								
Management fee payable	12.91	12.91	10.08	10.08	-	-	73.15	73.15
Commission to distributors payable	15.82	15.82	6.45	6.45	216.86	216.86	164.98	164.98
Others	70.85	70.85	44.17	44.17	267.77	267.77	112.04	112.04
Total	969.34	969.34	66.43	66.43	693.09	693.10	1,053.38	1,053.38

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024

(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Banking and Financial Services Fund				LIC MF Arbitrage Fund			
	As at March 31, 2024		As at March 31, 2023		As at March 31, 2024		As at March 31, 2023	
	Amortized cost	Total	Amortized cost	Total	Amortized cost	Total	Amortized cost	Total
Financial assets:								
Cash and cash equivalents*	1,936.83	1,936.83	677.43	677.43	3,029.29	3,029.29	189.97	189.97
Bank balance other than cash and cash equivalents*	26.24	26.24	94.44	94.44	17.66	17.66	3.50	3.50
Other financial assets*								
Interest accrued	-	-	-	-	-	-	-	-
Dividend receivable	-	-	1.47	1.47	-	-	0.48	0.48
Share application money pending allotment	-	-	-	-	-	-	-	-
Others	14.55	14.55	8.24	8.24	833.51	833.51	5.78	5.78
Total	1,977.62	1,977.62	781.58	781.58	3,880.46	3,880.46	199.73	199.73
Financial liabilities:								
Payables								
Dividend payable	-	-	-	-	-	-	-	-
Redemption payable	13.32	13.32	6.28	6.28	11.74	11.74	6.40	6.40
Contract for purchase of investments	416.00	416.00	62.56	62.56	2,357.44	2,357.44	377.08	377.08
Payable to AMC	-	-	-	-	-	-	-	-
Other payables	40.18	40.18	16.13	16.13	5.12	5.12	0.90	0.90
Borrowings	-	-	-	-	-	-	-	-
Other financial liabilities**								
Management fee payable	-	-	-	-	6.60	6.60	2.74	2.74
Commission to distributors payable	28.54	28.54	12.24	12.24	0.51	0.51	0.44	0.44
Others	25.72	25.72	13.15	13.15	3.01	3.01	0.92	0.92
Total	523.76	523.76	110.36	110.36	2,384.42	2,384.42	388.48	388.48

Particulars	LIC MF Balanced Advantage Fund				LIC MF Multi Cap Fund			
	As at March 31, 2024		As at March 31, 2023		As at March 31, 2024		As at March 31, 2023	
	Amortized cost	Total	Amortized cost	Total	Amortized cost	Total	Amortized cost	Total
Financial assets:								
Cash and cash equivalents*	991.10	991.10	3,180.87	3,180.87	5,099.95	5,099.95	2,955.78	2,955.78
Bank balance other than cash and cash equivalents*	76.04	76.04	101.95	101.95	182.95	182.95	47.94	47.94
Other financial assets*								
Interest accrued	400.54	400.54	445.22	445.22	-	-	-	-
Dividend receivable	-	-	2.03	2.03	-	-	-	-
Share application money pending allotment	-	-	-	-	-	-	-	-
Others	99.98	99.98	91.85	91.85	47.99	47.99	238.63	238.63
Total	1,567.66	1,567.66	3,821.92	3,821.92	5,330.89	5,330.89	3,242.35	3,242.35
Financial liabilities:								
Payables								
Dividend payable	8.93	8.93	-	-	-	-	-	-
Redemption payable	107.90	107.90	97.76	97.76	195.57	195.57	7.73	7.73
Contract for purchase of investments	131.92	131.92	3.57	3.57	138.34	138.34	145.97	145.97
Payable to AMC	-	-	-	-	-	-	-	-
Other payables	16.34	16.34	27.08	27.08	21.95	21.95	5.16	5.16
Borrowings	-	-	-	-	-	-	-	-
Other financial liabilities**								
Management fee payable	69.12	69.12	28.84	28.84	20.76	20.76	-	-
Commission to distributors payable	92.88	92.88	111.51	111.51	104.27	104.27	58.40	58.40
Others	121.73	121.73	97.58	97.58	180.58	180.58	50.91	50.91
Total	539.89	548.82	366.34	366.34	661.47	661.47	268.17	268.17

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Conservative Hybrid Fund				LIC MF Medium to Long Duration Fund			
	As at March 31, 2024		As at March 31, 2023		As at March 31, 2024		As at March 31, 2023	
	Amortized cost	Total	Amortized cost	Total	Amortized cost	Total	Amortized cost	Total
Financial assets:								
Cash and cash equivalents*	68.85	68.85	40.05	40.05	770.98	770.98	1,252.57	1,252.57
Bank balance other than cash and cash equivalents*	14.38	14.38	12.98	12.98	33.61	33.61	7.35	7.35
Other financial assets*								
Interest accrued	94.53	94.53	80.62	80.62	229.85	229.85	122.71	122.71
Dividend receivable	-	-	-	-	-	-	-	-
Share application money pending allotment	-	-	-	-	-	-	-	-
Others	1.32	1.32	1.22	1.22	13.29	13.29	13.41	13.41
Total	179.08	179.08	134.87	134.87	1,047.73	1,047.73	1,396.04	1,396.04
Financial liabilities:								
Payables								
Dividend payable	8.96	8.96	-	-	-	-	-	-
Redemption payable	1.33	1.33	4.34	4.34	0.10	0.10	0.54	0.54
Contract for purchase of investments	-	-	-	-	-	-	502.73	502.73
Payable to AMC	-	-	-	-	-	-	-	-
Other payables	0.39	0.39	1.25	1.25	1.31	1.31	0.14	0.14
Borrowings	-	-	-	-	-	-	-	-
Other financial liabilities**								
Management fee payable	19.46	19.46	12.36	12.36	21.10	21.10	12.45	12.45
Commission to distributors payable	1.63	1.63	2.41	2.41	2.47	2.47	1.42	1.42
Others	16.46	16.46	14.22	14.22	32.81	32.81	11.51	11.51
Total	39.27	48.23	34.58	34.58	57.79	57.79	528.79	528.79

Particulars	LIC MF Gilt Fund				LIC MF Liquid Fund			
	As at March 31, 2024		As at March 31, 2023		As at March 31, 2024		As at March 31, 2023	
	Amortized cost	Total	Amortized cost	Total	Amortized cost	Total	Amortized cost	Total
Financial assets:								
Cash and cash equivalents*	92.02	92.02	388.93	388.93	3,685.55	3,685.55	-	-
Bank balance other than cash and cash equivalents*	25.72	25.72	4.23	4.23	137.95	137.95	311.98	311.98
Other financial assets*								
Interest accrued	73.68	73.68	54.72	54.72	-	-	203.01	203.01
Dividend receivable	-	-	-	-	-	-	-	-
Share application money pending allotment	-	-	-	-	-	-	-	-
Others	11.27	11.27	26.14	26.14	81.02	81.02	278.79	278.79
Total	202.69	202.69	474.02	474.02	3,904.52	3,904.52	793.78	793.78
Financial liabilities:								
Payables								
Dividend payable	-	-	-	-	0.22	0.22	0.44	0.44
Redemption payable	0.01	0.01	0.18	0.18	1.75	1.75	0.85	0.85
Contract for purchase of investments	-	-	-	-	0.01	0.01	-	-
Payable to AMC	-	-	-	-	-	-	-	-
Other payables	-	-	0.09	0.09	2.00	2.00	0.00	0.00
Borrowings	-	-	-	-	1,59,846.72	1,59,846.72	14,963.50	14,963.50
Other financial liabilities**								
Management fee payable	12.42	12.42	7.42	7.42	118.44	118.44	78.74	78.74
Commission to distributors payable	0.89	0.89	0.87	0.87	7.33	7.33	4.90	4.90
Others	9.83	9.83	5.29	5.29	302.15	302.15	314.04	314.04
Total	23.15	23.15	13.85	13.85	1,60,278.40	1,60,278.62	15,362.47	15,362.47

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Low Duration Fund				LIC MF Banking & PSU Fund			
	As at March 31, 2024		As at March 31, 2023		As at March 31, 2024		As at March 31, 2023	
	Amortized cost	Total	Amortized cost	Total	Amortized cost	Total	Amortized cost	Total
Financial assets:								
Cash and cash equivalents*	9,371.40	9,371.40	1,492.82	1,492.82	2,294.60	2,294.60	846.52	846.52
Bank balance other than cash and cash equivalents*	392.97	392.97	106.88	106.88	109.88	109.88	24.68	24.68
Other financial assets*								
Interest accrued	1,344.66	1,344.66	668.09	668.09	3,163.17	3,163.17	3,016.91	3,016.91
Dividend receivable	-	-	-	-	-	-	-	-
Share application money pending allotment	-	-	-	-	-	-	-	-
Others	57.31	57.31	103.60	103.60	55.18	55.18	92.36	92.36
Total	11,166.34	11,166.34	2,371.39	2,371.39	5,622.83	5,622.83	3,980.47	3,980.47
Financial liabilities:								
Payables								
Dividend payable	0.02	0.02	0.17	0.17	0.01	0.01	0.05	0.05
Redemption payable	139.05	139.05	74.82	74.82	125.88	125.88	20.47	20.47
Contract for purchase of investments	-	-	-	-	-	-	-	-
Payable to AMC	-	-	-	-	-	-	-	-
Other payables	43.99	43.99	44.75	44.75	24.80	24.80	12.65	12.65
Borrowings	6,758.52	6,758.52	-	-	-	-	-	-
Other financial liabilities**								
Management fee payable	42.54	42.54	24.67	24.67	34.97	34.97	33.61	33.61
Commission to distributors payable	11.89	11.89	11.15	11.15	7.18	7.18	8.76	8.76
Others	259.77	259.77	34.15	34.15	58.82	58.82	21.80	21.80
Total	7,255.76	7,255.78	189.71	189.71	251.65	251.66	97.34	97.34

Particulars	LIC MF Short Duration Fund				LIC MF Overnight Fund			
	As at March 31, 2024		As at March 31, 2023		As at March 31, 2024		As at March 31, 2023	
	Amortized cost	Total	Amortized cost	Total	Amortized cost	Total	Amortized cost	Total
Financial assets:								
Cash and cash equivalents*	403.30	403.30	102.08	102.08	56,537.22	56,537.22	45,370.15	45,370.15
Bank balance other than cash and cash equivalents*	325.99	325.99	214.41	214.41	42.93	42.93	9.49	9.49
Other financial assets*								
Interest accrued	204.77	204.77	226.96	226.96	7.94	7.94	-	-
Dividend receivable	-	-	-	-	-	-	-	-
Share application money pending allotment	-	-	-	-	-	-	-	-
Others	28.38	28.38	45.37	45.37	121.65	121.65	79.06	79.06
Total	962.44	962.44	588.82	588.82	56,709.74	56,709.74	45,458.70	45,458.70
Financial liabilities:								
Payables								
Dividend payable	-	-	-	-	0.01	0.01	-	-
Redemption payable	12.02	12.02	3.54	3.54	-	-	-	-
Contract for purchase of investments	-	-	257.03	257.03	-	-	-	-
Payable to AMC	-	-	-	-	-	-	-	-
Other payables	24.28	24.28	8.37	8.37	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-
Other financial liabilities**								
Management fee payable	10.12	10.12	9.26	9.26	10.88	10.88	10.55	10.55
Commission to distributors payable	5.74	5.74	5.75	5.75	1.57	1.57	0.99	0.99
Others	5.70	5.70	204.53	204.53	27.38	27.38	5.70	5.70
Total	57.86	57.86	488.48	488.48	39.83	39.84	17.24	17.24

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Ultra Short Duration Fund				LIC MF Money Market Fund			
	As at March 31, 2024		As at March 31, 2023		As at March 31, 2024		As at March 31, 2023	
	Amortized cost	Total	Amortized cost	Total	Amortized cost	Total	Amortized cost	Total
Financial assets:								
Cash and cash equivalents*	270.04	270.04	311.19	311.19	514.67	514.67	263.06	263.06
Bank balance other than cash and cash equivalents*	15.70	15.70	1.72	1.72	6.49	6.49	10.81	10.81
Other financial assets*								
Interest accrued	270.67	270.67	-	-	-	-	-	-
Dividend receivable	-	-	-	-	-	-	-	-
Share application money pending allotment	-	-	-	-	-	-	-	-
Others	20.88	20.88	48.21	48.21	13.49	13.49	30.61	30.61
Total	577.29	577.29	361.12	361.12	534.65	534.65	304.48	304.48
Financial liabilities:								
Payables								
Dividend payable	0.05	0.05	-	-	-	-	-	-
Redemption payable	2.77	2.77	0.05	0.05	290.02	290.02	1.41	1.41
Contract for purchase of investments	-	-	-	-	-	-	-	-
Payable to AMC	-	-	-	-	-	-	-	-
Other payables	16.43	16.43	8.80	8.80	0.22	0.22	3.82	3.82
Borrowings	189.82	189.82	-	-	-	-	-	-
Other financial liabilities**								
Management fee payable	18.74	18.74	1.23	1.23	2.51	2.51	1.52	1.52
Commission to distributors payable	1.05	1.05	0.15	0.15	0.28	0.28	0.76	0.76
Others	204.51	204.51	1.62	1.62	0.63	0.63	1.89	1.89
Total	433.32	433.37	11.85	11.85	293.66	293.66	9.40	9.40

Particulars	LIC MF BSE Sensex Index Fund				LIC MF Nifty 50 Index Fund			
	As at March 31, 2024		As at March 31, 2023		As at March 31, 2024		As at March 31, 2023	
	Amortized cost	Total	Amortized cost	Total	Amortized cost	Total	Amortized cost	Total
Financial assets:								
Cash and cash equivalents*	31.08	31.08	27.13	27.13	368.57	368.57	69.58	69.58
Bank balance other than cash and cash equivalents*	6.94	6.94	5.25	5.25	42.03	42.03	4.64	4.64
Other financial assets*								
Interest accrued	-	-	-	-	-	-	-	-
Dividend receivable	-	-	-	-	-	-	-	-
Share application money pending allotment	-	-	-	-	-	-	-	-
Others	8.60	8.60	7.60	7.60	6.19	6.19	1.60	1.60
Total	46.62	46.62	39.98	39.98	416.79	416.79	75.82	75.82
Financial liabilities:								
Payables								
Dividend payable	-	-	-	-	-	-	-	-
Redemption payable	14.26	14.26	2.99	2.99	18.37	18.37	1.05	1.05
Contract for purchase of investments	-	-	38.92	38.92	232.28	232.28	77.26	77.26
Payable to AMC	-	-	-	-	-	-	-	-
Other payables	2.43	2.43	-	-	0.26	0.26	0.11	0.11
Borrowings	-	-	-	-	-	-	-	-
Other financial liabilities**								
Management fee payable	14.12	14.12	4.49	4.49	20.08	20.08	2.11	2.11
Commission to distributors payable	0.74	0.74	0.68	0.68	6.89	6.89	0.84	0.84
Others	5.89	5.89	6.02	6.02	37.19	37.19	2.69	2.69
Total	37.44	37.44	53.10	53.10	315.07	315.07	84.06	84.06

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024

(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Nifty 8-13 yr G-Sec ETF				LIC MF Nifty 50 ETF			
	As at March 31, 2024		As at March 31, 2023		As at March 31, 2024		As at March 31, 2023	
	Amortized cost	Total	Amortized cost	Total	Amortized cost	Total	Amortized cost	Total
Financial assets:								
Cash and cash equivalents*	529.69	529.69	99.28	99.28	58.90	58.90	23.18	23.18
Bank balance other than cash and cash equivalents*	0.96	0.96	0.07	0.07	4.48	4.48	189.12	189.12
Other financial assets*								
Interest accrued	1,896.14	1,896.14	938.89	938.89	-	-	-	-
Dividend receivable	-	-	-	-	-	-	-	-
Share application money pending allotment	-	-	-	-	-	-	-	-
Others	75.54	75.54	141.50	141.50	5.64	5.64	2.64	2.64
Total	2,502.33	2,502.33	1,179.74	1,179.74	69.02	69.02	214.94	214.94
Financial liabilities:								
Payables								
Dividend payable	-	-	-	-	-	-	-	-
Redemption payable	-	-	25,047.88	25,047.88	-	-	-	-
Contract for purchase of investments	-	-	-	-	182.63	182.63	784.33	784.33
Payable to AMC	-	-	-	-	-	-	-	-
Other payables	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-
Other financial liabilities**								
Management fee payable	15.78	15.78	12.82	12.82	9.16	9.16	3.35	3.35
Commission to distributors payable	0.09	0.09	0.08	0.08	0.01	0.01	-	-
Others	22.32	22.32	12.02	12.02	9.37	9.37	7.06	7.06
Total	38.19	38.19	25,072.80	25,072.80	201.17	201.17	794.74	794.74

Particulars	LIC MF BSE Sensex ETF				LIC MF Nifty 100 ETF				LIC MF Nifty Midcap 100 ETF	
	As at March 31, 2024		As at March 31, 2023		As at March 31, 2024		As at March 31, 2023		As at March 31, 2024	
	Amortized cost	Total	Amortized cost	Total	Amortized cost	Total	Amortized cost	Total	Amortized cost	Total
Financial assets:										
Cash and cash equivalents*	27.87	27.87	196.15	196.15	72.61	72.61	333.01	333.01	176.76	176.76
Bank balance other than cash and cash equivalents*	2.10	2.10	2.07	2.07	5.43	5.43	3.52	3.52	14.00	14.00
Other financial assets*										
Interest accrued	-	-	-	-	-	-	-	-	-	-
Dividend receivable	-	-	-	-	2.97	2.97	0.44	0.44	-	-
Share application money pending allotment	-	-	-	-	-	-	-	-	-	-
Others	4.85	4.85	3.06	3.06	7.76	7.76	3.76	3.76	3.00	3.00
Total	34.82	34.82	201.28	201.28	88.77	88.77	340.73	340.73	193.76	193.76
Financial liabilities:										
Payables										
Dividend payable	-	-	-	-	-	-	-	-	-	-
Redemption payable	-	-	-	-	-	-	-	-	-	-
Contract for purchase of investments	-	-	413.14	413.14	417.68	417.68	717.87	717.87	400.22	400.22
Payable to AMC	-	-	-	-	-	-	-	-	-	-
Other payables	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-	-
Other financial liabilities**										
Management fee payable	13.96	13.96	1.22	1.22	16.80	16.80	11.50	11.50	4.27	4.27
Commission to distributors payable	-	-	-	-	0.02	0.02	0.02	0.02	-	-
Others	6.65	6.65	9.70	9.70	8.10	8.10	5.72	5.72	3.44	3.44
Total	20.61	20.61	424.06	424.06	442.60	442.60	735.11	735.11	407.93	407.93

* Cash and cash equivalents, bank balance other than cash equivalents and other financial assets are carried at amortized cost which is a reasonable approximation of its fair value largely due to the short term maturities of these instruments. Accordingly, fair value hierarchy for these financial instruments have not been presented above.

** Other financial liabilities are carried at amortized cost which is a reasonable approximation of its fair value.

For all other financial assets and liabilities, the carrying value is an approximation of fair value, including: cash and cash equivalents; balances with banks; receivables and other financial assets; payables and other financial liabilities.

There have been no transfers between Level 1, Level 2 and Level 3 for the year ended March 31, 2024; March 31, 2023; and April 1, 2022.

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

36 Financial risk management

The Fund's activities expose it to a variety of financial risks: market risk (including currency risk, interest rate risk and price risk), credit risk and liquidity risk.

The Fund's AMC has overall responsibility for the establishment and oversight of the Fund's risk management framework. The Fund's risk management policies are established to identify and analyse the risks faced by the Fund, to set appropriate risk limits and controls and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Fund's activities. The Fund's Trustees annually quarterly monitors compliance with the Fund's risk management policies and procedures, and reviews the adequacy of the risk management framework in relation to the risks faced by the Fund which are summarised below.

The Fund uses different methods to measure and manage the various types of risk to which it is exposed; these methods are explained below.

i) Market risk

Market risk is the risk of loss of future earnings, fair values or future cash flows related to financial instrument that may result from adverse changes in market rates and prices (such as foreign exchange rates, interest rates, other price risks). The Fund is exposed to market risk primarily related to price risk, currency risk, and interest rate risk.

a) Price risks

Price risk is the risk that the fair value of the future cashflows of the financial instrument will fluctuate as a result of changes in market prices and related market variables whether caused by factors specific to an individual investment, its issuer or the market.

The Fund's exposure to price risk arises from investments in corporate bond, certificates of deposit, commercial paper, state government securities and central government securities which are classified as financial assets at fair value through profit and loss. The following is the Fund's exposure to price risk:

Particulars	LIC MF Unit Linked Insurance Scheme (ULIS)			LIC MF Aggressive Hybrid Fund			LIC MF Flexi Cap Fund			LIC MF Large Cap Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Equity shares	36,120.12	31,607.02	33,123.48	38,640.19	27,935.12	33,551.51	88,788.04	37,448.09	38,751.29	1,33,943.55	62,499.76	64,706.57
Debt securities/ bonds	-	-	-	2,002.87	3,298.90	520.22	2.96	-	-	-	-	-
Central government securities	7,985.04	8,560.03	197.31	4,405.04	4,036.59	3,112.74	-	-	-	-	-	-
State government securities	2,784.57	-	-	4,597.46	-	-	-	-	-	-	-	-
Treasury bills	-	-	8,432.37	-	-	5,454.11	-	-	-	-	-	-
Commercial paper	-	-	-	-	-	-	-	-	-	-	-	-
Certificate of deposits	-	-	-	-	486.97	-	-	-	-	-	-	-
Units of domestic mutual fund	-	-	-	-	-	-	-	-	-	-	-	-
Corporate debt market development fund	-	-	-	-	-	-	-	-	-	-	-	-

Particulars	LIC MF ELSS Tax Saver			LIC MF Children's Fund			LIC MF Infrastructure Fund			LIC MF Large & Mid Cap Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Equity shares	99,327.92	38,861.44	39,509.07	1,302.62	1,066.59	1,185.51	20,709.51	8,619.95	7,996.83	2,46,909.58	1,80,279.28	1,61,474.59
Debt securities/ bonds	-	-	-	-	-	-	-	-	-	-	-	-
Central government securities	-	-	-	151.37	151.05	101.75	-	-	-	-	-	-
State government securities	-	-	-	-	-	49.58	-	-	-	-	-	-
Treasury bills	-	-	-	-	-	-	-	-	-	-	-	-
Commercial paper	-	-	-	-	-	-	-	-	-	-	-	-
Certificate of deposits	-	-	-	-	-	-	-	-	-	-	-	-
Units of domestic mutual fund	-	-	-	-	-	-	-	-	-	-	-	-
Corporate debt market development fund	-	-	-	-	-	-	-	-	-	-	-	-

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Banking and Financial Services Fund			LIC MF Arbitrage Fund			LIC MF Balanced Advantage Fund			LIC MF Multi Cap Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Equity shares	27,446.85	12,475.76	5,429.71	9,769.35	1,471.42	1,850.09	63,869.30	75,756.28	79,536.92	88,148.33	46,153.85	-
Debtentures/ bonds	-	-	-	-	-	-	2,537.19	4,992.88	7,449.30	-	-	-
Central government securities	-	-	-	-	-	-	8,615.44	15,247.94	14,594.61	-	-	-
State government securities	-	-	-	-	-	-	8,808.11	2,528.31	2,625.47	-	-	-
Treasury bills	-	-	-	-	-	-	-	-	4,991.12	-	-	-
Commercial paper	-	-	-	498.41	-	-	3,421.89	-	-	-	-	-
Certificate of deposits	-	-	-	498.37	-	-	-	-	-	-	-	-
Units of domestic mutual fund	-	-	-	2,140.79	574.72	769.93	-	-	-	-	-	-
Corporate debt market development fund	-	-	-	-	-	-	-	-	-	-	-	-

Particulars	LIC MF Conservative Hybrid Fund			LIC MF Medium to Long Duration Fund			LIC MF Gilt Fund			LIC MF Liquid Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Equity shares	1,018.26	1,379.49	1,402.90	-	-	-	-	-	-	-	-	-
Debtentures/ bonds	2.41	1,502.13	6.32	1,014.87	1,001.89	508.03	-	-	-	11,600.73	3,988.86	5,026.66
Central government securities	2,965.56	2,636.74	2,913.17	3,684.82	3,735.85	5,080.05	3,040.52	2,898.58	2,519.73	-	-	-
State government securities	1,019.15	-	-	11,265.10	6,435.54	2,659.20	1,480.04	1,107.00	520.42	-	-	-
Treasury bills	-	-	1,933.73	-	-	993.72	-	-	1,495.07	1,86,538.69	1,15,776.21	56,999.41
Commercial paper	-	-	-	-	-	-	-	-	-	4,50,394.06	2,58,812.02	2,95,569.91
Certificate of deposits	-	486.97	-	-	-	-	-	-	-	3,35,776.96	1,43,334.38	1,96,672.83
Units of domestic mutual fund	-	-	-	-	-	-	-	-	-	-	-	-
Corporate debt market development fund	16.01	-	-	46.36	-	-	-	-	-	2,570.67	-	-

Particulars	LIC MF Low Duration Fund			LIC MF Banking & PSU Fund			LIC MF Short Duration Fund			LIC MF Overnight Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Equity shares	-	-	-	-	-	-	-	-	-	-	-	-
Debtentures/ bonds	47,739.26	21,386.96	28,667.95	91,971.41	81,937.35	67,997.74	5,492.80	6,180.28	6,123.37	-	-	-
Central government securities	2,500.16	1,006.97	10,028.32	7,114.93	20,792.74	23,357.71	502.45	1,543.65	8,958.91	-	-	-
State government securities	3,543.37	2,487.05	2,625.47	16,285.26	2,011.02	2,081.70	1,005.22	126.71	-	-	-	-
Treasury bills	9,808.52	2,452.22	2,484.30	-	-	3,981.62	-	984.81	1,996.45	2,992.01	498.27	499.73
Commercial paper	13,808.73	12,003.11	39,604.47	-	-	9,991.90	-	-	-	-	3,998.25	-
Certificate of deposits	43,728.30	24,025.31	29,447.98	15,208.17	4,842.26	22,350.41	-	973.95	1,984.37	-	-	-
Units of domestic mutual fund	-	-	-	-	-	-	-	-	-	-	-	-
Corporate debt market development fund	284.96	-	-	337.21	-	-	36.70	-	-	-	-	-

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Ultra Short Duration Fund			LIC MF Money Market Fund			LIC MF BSE Sensex Index Fund			LIC MF Nifty 50 Index Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Equity shares	-	-	-	-	-	-	7,816.83	7,022.76	5,072.50	29,447.99	5,662.15	5,190.17
Debtentures/ bonds	5,191.34	-	-	-	-	-	-	-	-	-	-	-
Central government securities	-	-	-	-	-	-	-	-	-	-	-	-
State government securities	-	-	-	-	-	-	-	-	-	-	-	-
Treasury bills	3,444.07	2,444.86	2,449.00	1,489.61	2,935.04	-	-	-	-	-	-	-
Commercial paper	3,667.44	-	-	-	983.88	-	-	-	-	-	-	-
Certificate of deposits	11,402.56	-	-	394.35	986.86	-	-	-	-	-	-	-
Units of domestic mutual fund	-	-	-	-	-	-	-	-	-	-	-	-
Corporate debt market development fund	61.78	-	-	19.88	-	-	-	-	-	-	-	-

Particulars	LIC MF Nifty 8-13 yr G-Sec ETF			LIC MF Nifty 50 ETF			LIC MF BSE Sensex ETF			LIC MF Nifty 100 ETF			LIC MF Nifty Midcap 100 ETF		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Equity shares	-	-	-	75,526.09	65,605.43	64,629.76	75,578.00	61,176.74	59,075.81	65,446.75	53,137.36	54,874.19	51,509.23	-	-
Debtentures/ bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Central government securities	2,02,365.30	95,272.49	88,761.59	-	-	-	-	-	-	-	-	-	-	-	-
State government securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Treasury bills	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Commercial paper	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Certificate of deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units of domestic mutual fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Corporate debt market development fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

The manager mitigates the risk through the use of investment strategies that seek to minimise the Fund's tracking error as compared to market indices with the parameters of investment strategy. The maximum exposure resulting from investment in financial instrument is its fair value. The table below summarises the sensitivity of the Fund's net assets attributable to holders of redeemable units to price movements:

Particulars	LIC MF Unit Linked Insurance Scheme (ULIS)			LIC MF Aggressive Hybrid Fund			LIC MF Flexi Cap Fund			LIC MF Large Cap Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Effect on net assets attributable to redeemable units of an increase in price by 5% for Equity securities and 0.5% Debt securities	2,040.56	1,735.61	1,669.06	2,245.07	1,598.66	1,719.43	4,439.96	1,873.36	1,938.23	6,698.41	3,125.85	3,235.24
Effect on net assets attributable to redeemable units of a decrease in price by 5% for Equity securities and 0.5% Debt securities	(2,040.56)	(1,735.61)	(1,669.06)	(2,245.07)	(1,598.66)	(1,719.43)	(4,439.96)	(1,873.36)	(1,938.23)	(6,698.41)	(3,125.85)	(3,235.24)

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF ELSS Tax Saver			LIC MF Children's Fund			LIC MF Infrastructure Fund			LIC MF Large & Mid Cap Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Effect on net assets attributable to redeemable units of an increase in price by 5% for Equity securities and 0.5% Debt securities	4,967.62	1,948.41	1,979.23	67.28	56.04	59.70	1,035.67	431.35	400.02	12,347.47	9,022.06	8,081.55
Effect on net assets attributable to redeemable units of a decrease in price by 5% for Equity securities and 0.5% Debt securities	(4,967.62)	(1,948.41)	(1,979.23)	(67.28)	(56.04)	(59.70)	(1,035.67)	(431.35)	(400.02)	(12,347.47)	(9,022.06)	(8,081.55)

Particulars	LIC MF Banking and Financial Services Fund			LIC MF Arbitrage Fund			LIC MF Balanced Advantage Fund			LIC MF Multi Cap Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Effect on net assets attributable to redeemable units of an increase in price by 5% for Equity securities and 0.5% Debt securities	1,373.34	630.67	271.81	105.04	28.39	38.09	3,139.36	4,105.11	2,752.05	4,407.78	2,314.75	-
Effect on net assets attributable to redeemable units of a decrease in price by 5% for Equity securities and 0.5% Debt securities	(1,373.34)	(630.67)	(271.81)	(105.04)	(28.39)	(38.09)	(3,139.36)	(4,105.11)	(2,752.05)	(4,407.78)	(2,314.75)	-

Particulars	LIC MF Conservative Hybrid Fund			LIC MF Medium to Long Duration Fund			LIC MF Gilt Fund			LIC MF Liquid Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Effect on net assets attributable to redeemable units of an increase in price by 5% for Equity securities and 0.5% Debt securities	141.73	176.30	102.62	542.09	413.86	132.84	193.18	115.78	45.75	2,364.53	1,074.97	1,074.22
Effect on net assets attributable to redeemable units of a decrease in price by 5% for Equity securities and 0.5% Debt securities	(141.73)	(176.30)	(102.62)	(542.09)	(413.86)	(132.84)	(193.18)	(115.78)	(45.75)	(2,364.53)	(1,074.97)	(1,074.22)

Particulars	LIC MF Low Duration Fund			LIC MF Banking & PSU Fund			LIC MF Short Duration Fund			LIC MF Overnight Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Effect on net assets attributable to redeemable units of an increase in price by 5% for Equity securities and 0.5% Debt securities	1,082.71	507.38	825.81	3,558.52	2,238.44	1,016.57	176.47	189.96	168.90	-	-	-
Effect on net assets attributable to redeemable units of a decrease in price by 5% for Equity securities and 0.5% Debt securities	(1,082.71)	(507.38)	(825.81)	(3,558.52)	(2,238.44)	(1,016.57)	(176.47)	(189.96)	(168.90)	-	-	-

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Ultra Short Duration Fund		LIC MF Money Market Fund		LIC MF BSE Sensex Index Fund		LIC MF Nifty 50 Index Fund	
	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023
Effect on net assets attributable to redeemable units of an increase in price by 5% for Equity securities and 0.5% Debt securities	84.03	3.92	2.95	10.79	-	390.85	1,472.41	283.53
Effect on net assets attributable to redeemable units of a decrease in price by 5% for Equity securities and 0.5% Debt securities	(84.03)	(3.92)	(2.95)	(10.79)	-	(390.85)	(1,472.41)	(283.53)

Particulars	LIC MF Nifty 8-13 yr G-Sec ETF		LIC MF Nifty 50 ETF		LIC MF BSE Sensex ETF		LIC MF Nifty 100 ETF		LIC MF Nifty Midcap 100 ETF	
	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023
Effect on net assets attributable to redeemable units of an increase in price by 5% for Equity securities and 0.5% Debt securities	6,676.66	3,182.65	3,164.40	3,280.27	3,058.86	2,953.79	2,656.88	2,743.73	2,575.46	-
Effect on net assets attributable to redeemable units of a decrease in price by 5% for Equity securities and 0.5% Debt securities	(6,676.66)	(3,182.65)	(3,164.40)	(3,280.27)	(3,058.86)	(2,953.79)	(2,656.88)	(2,743.73)	(2,575.46)	-

(b) Foreign exchange risk

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. Foreign currency risk arises from recognised financial assets and liabilities denominated in a currency that is not its functional currency (Indian Rupees). The Fund is exposed to the risk that the value of securities denominated in other currencies will fluctuate due to changes in exchange rates. The Fund may enter into foreign exchange forward contracts to reduce its foreign currency exposure. Foreign exchange risk is Nil as at March 31, 2024, March 31, 2023 and March 31, 2022 as the Fund does not have any foreign currency exposure.

(c) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Fund manager regularly assesses the economic condition, monitor changes in interest rates outlook and take appropriate measures accordingly to control the impact of interest rate risk.

The majority of the Fund's financial assets are corporate bond, certificates of deposit, commercial paper, state government securities and central government securities, which are interest bearing.

As at March 31, 2024, if prevailing interest rates had risen or declined by 0.5%, assuming a parallel shift in the yield curve with all other variables held constant, the Fund's net assets would have decreased or increased, respectively as mentioned in the below table. In practice, actual results may differ from this sensitivity analysis and the difference could be material.

Particulars	LIC MF Unit Linked Insurance Scheme (ULIS)		LIC MF Aggressive Hybrid Fund		LIC MF Flexi Cap Fund		LIC MF Large Cap Fund	
	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023
Effect on net assets attributable to redeemable units of an increase in interest rate by 0.5%	234.29	153.93	284.98	148.12	0.05	0.05	0.08	0.10
Effect on net assets attributable to redeemable units of a decrease in interest rate by 0.5%	(234.29)	(153.93)	(284.98)	(148.12)	(0.05)	(0.05)	(0.08)	(0.10)

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF ELSS Tax Saver			LIC MF Children's Fund			LIC MF Infrastructure Fund			LIC MF Large & Mid Cap Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Effect on net assets attributable to redeemable units of an increase in interest rate by 0.5%	0.04	0.07	0.10	2.14	2.70	0.42	0.04	0.02	0.02	0.11	0.44	0.44
Effect on net assets attributable to redeemable units of a decrease in interest rate by 0.5%	(0.04)	(0.07)	(0.10)	(2.14)	(2.70)	(0.42)	(0.04)	(0.02)	(0.02)	(0.11)	(0.44)	(0.44)

Particulars	LIC MF Banking and Financial Services Fund			LIC MF Arbitrage Fund			LIC MF Balanced Advantage Fund			LIC MF Multi Cap Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Effect on net assets attributable to redeemable units of an increase in interest rate by 0.5%	0.03	0.03	0.01	0.25	0.01	0.01	680.04	653.70	548.05	0.07	0.12	-
Effect on net assets attributable to redeemable units of a decrease in interest rate by 0.5%	(0.03)	(0.03)	(0.01)	(0.25)	(0.01)	(0.01)	(680.04)	(653.70)	(548.05)	(0.07)	(0.12)	-

Particulars	LIC MF Conservative Hybrid Fund			LIC MF Medium to Long Duration Fund			LIC MF Gilt Fund			LIC MF Liquid Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Effect on net assets attributable to redeemable units of an increase in interest rate by 0.5%	90.00	82.02	32.17	508.35	380.12	129.75	193.18	115.78	45.75	758.63	379.67	308.42
Effect on net assets attributable to redeemable units of a decrease in interest rate by 0.5%	(90.00)	(82.02)	(32.17)	(508.35)	(380.12)	(129.75)	(193.18)	(115.78)	(45.75)	(758.63)	(379.67)	(308.42)

Particulars	LIC MF Low Duration Fund			LIC MF Banking & PSU Fund			LIC MF Short Duration Fund			LIC MF Overnight Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Effect on net assets attributable to redeemable units of an increase in interest rate by 0.5%	544.29	255.37	413.64	2,083.25	1,398.55	559.19	108.87	111.19	125.95	-	-	-
Effect on net assets attributable to redeemable units of a decrease in interest rate by 0.5%	(544.29)	(255.37)	(413.64)	(2,083.25)	(1,398.55)	(559.19)	(108.87)	(111.19)	(125.95)	-	-	-

Particulars	LIC MF Ultra Short Duration Fund			LIC MF Money Market Fund			LIC MF BSE Sensex Index Fund			LIC MF Nifty 50 Index Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Effect on net assets attributable to redeemable units of an increase in interest rate by 0.5%	31.36	3.92	6.39	1.15	6.70	-	0.00	0.00	0.02	0.01	0.00	0.00
Effect on net assets attributable to redeemable units of a decrease in interest rate by 0.5%	(31.36)	(3.92)	(6.39)	(1.15)	(6.70)	-	(0.00)	(0.00)	(0.02)	(0.01)	(0.00)	(0.00)

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF ELSS Tax Saver		LIC MF Children's Fund		LIC MF Infrastructure Fund		LIC MF Large & Mid Cap Fund		LIC MF Large & Mid Cap Fund	
	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023
Effect on net assets attributable to redeemable units of an increase in interest rate by 0.5%	6,676.66	3,182.65	3,164.40	0.00	0.01	0.00	0.01	0.02	0.00	-
Effect on net assets attributable to redeemable units of a decrease in interest rate by 0.5%	(6,676.66)	(3,182.65)	(3,164.40)	(0.00)	(0.01)	(0.00)	(0.01)	(0.02)	(0.00)	-

The following table analyses the Fund's interest rate risk exposure. The Fund's assets and liabilities are included at their carrying amount and categorised by the earlier of contractual re-pricing or maturity dates:

Particulars	LIC MF Unit Linked Insurance Scheme (ULIS)									
	As at March 31, 2024					As at March 31, 2023				
	0-3 months	3-6 months	6 months -1 year	1-5 years	More than 5 years	Total	0-3 months	3-6 months	6 months -1 year	Total
Variable rate assets	-	-	-	-	-	-	-	-	-	-
Debt instruments	-	-	-	-	-	-	-	-	-	-
Fixed rate assets	-	-	-	-	-	-	-	-	-	-
Debt instruments	-	-	5,257.34	5,489.93	10,747.26	8,572.63	-	-	-	199.56
Money market funds and similar securities	-	-	-	-	-	-	8,431.10	-	-	8,431.10
Trade and other receivables	-	-	-	-	-	-	-	-	-	-
Cash and cash equivalents	853.48	-	-	-	-	1,295.09	1,273.29	-	-	1,273.29
Total interest bearing assets	853.48	-	5,257.34	5,489.93	11,600.74	9,867.72	9,704.39	-	199.56	9,903.95
Fixed rate liabilities	-	-	-	-	-	-	-	-	-	-
Debtures	-	-	-	-	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-	-	-	-	-
Trade and other payables	-	-	-	-	-	-	-	-	-	-
Total interest bearing liabilities	-	-	-	-	-	-	-	-	-	-

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Aggressive Hybrid Fund											
	As at March 31, 2024				As at March 31, 2023				As at March 31, 2022			
	0-3 months	3-6 months	6 months -1 year	1-5 years	More than 5 years	Total	0-3 months	3-6 months	6 months -1 year	1-5 years	More than 5 years	Total
Variable rate assets												
Debt instruments	-	-	-	-	-	-	-	-	-	-	-	-
Fixed rate assets												
Debt instruments	-	-	1.85	3,671.10	7,237.85	10,910.80	-	-	-	5,099.91	2,234.89	7,334.80
Money market funds and similar securities	-	-	-	-	-	-	-	487.72	-	-	-	-
Trade and other receivables	-	-	-	-	-	-	251.42	-	-	-	-	-
Cash and cash equivalents	415.40	-	-	-	-	415.40	1,531.69	-	-	-	-	-
Total interest bearing assets	415.40	-	1.85	3,671.10	7,237.85	11,326.20	1,783.11	487.72	-	5,099.91	2,234.89	9,605.62
Fixed rate liabilities												
Debt instruments	-	-	-	-	-	-	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-	257.03	-	-	-	-	-
Trade and other payables	-	-	-	-	-	-	-	-	-	-	-	-
Total interest bearing liabilities	-	-	-	-	-	-	257.03	-	-	-	-	-
LIC MF Flexi Cap Fund												
Particulars	As at March 31, 2024				As at March 31, 2023				As at March 31, 2022			
	0-3 months	3-6 months	6 months -1 year	1-5 years	More than 5 years	Total	0-3 months	3-6 months	6 months -1 year	1-5 years	More than 5 years	Total
	0-3 months	3-6 months	6 months -1 year	1-5 years	More than 5 years	Total	0-3 months	3-6 months	6 months -1 year	1-5 years	More than 5 years	Total
Variable rate assets												
Debt instruments	-	-	-	-	-	-	-	-	-	-	-	-
Fixed rate assets												
Debt instruments	2.92	-	-	-	-	2.92	-	-	-	-	-	-
Money market funds and similar securities	-	-	-	-	-	-	-	-	-	-	-	-
Trade and other receivables	-	-	-	-	-	-	-	-	-	-	-	-
Cash and cash equivalents	3,736.70	-	-	-	-	3,736.70	1,110.47	-	-	-	-	-
Total interest bearing assets	3,739.62	-	-	-	-	3,739.62	1,110.47	-	-	-	-	1,629.09
Fixed rate liabilities												
Debt instruments	-	-	-	-	-	-	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-	-	-	-	-	-	-
Trade and other payables	-	-	-	-	-	-	-	-	-	-	-	-
Total interest bearing liabilities	-	-	-	-	-	-	-	-	-	-	-	-

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Large Cap Fund																	
	As at March 31, 2024				As at March 31, 2023				As at March 31, 2022									
	0-3 months	3-6 months	6 months -1 year	1-5 years	More than 5 years	Total	0-3 months	3-6 months	6 months -1 year	1-5 years	More than 5 years	Total	0-3 months	3-6 months	6 months -1 year	1-5 years	More than 5 years	Total
Variable rate assets																		
Debt instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fixed rate assets																		
Debt instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Money market funds and similar securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade and other receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash and cash equivalents	5,531.31	-	-	-	-	5,531.31	2,450.59	-	-	-	-	-	4,010.57	-	-	-	-	4,010.57
Total interest bearing assets	5,531.31	-	-	-	-	5,531.31	2,450.59	-	-	-	-	-	4,010.57	-	-	-	-	4,010.57
Fixed rate liabilities																		
Debentures																		
Fixed rate bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade and other payables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total interest bearing liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Particulars	LIC MF ELSS Tax Saver											
	As at March 31, 2024					As at March 31, 2023					As at March 31, 2022	
	0-3 months	3-6 months	6 months -1 year	1-5 years	More than 5 years	Total	0-3 months	3-6 months	6 months -1 year	1-5 years	More than 5 years	Total
Variable rate assets												
Debt instruments	-	-	-	-	-	-	-	-	-	-	-	-
Fixed rate assets												
Debt instruments	-	-	-	-	-	-	-	-	-	-	-	-
Money market funds and similar securities	-	-	-	-	-	-	-	-	-	-	-	-
Trade and other receivables	-	-	-	-	-	-	-	-	-	-	-	-
Cash and cash equivalents	3,127.38	-	-	-	-	3,127.38	1,763.54	-	-	-	-	1,763.54
Total interest bearing assets	3,127.38	-	-	-	-	3,127.38	1,763.54	-	-	-	-	1,763.54
Fixed rate liabilities												
Debentures												
Fixed rate bonds	-	-	-	-	-	-	-	-	-	-	-	-
Trade and other payables	-	-	-	-	-	-	-	-	-	-	-	-
Total interest bearing liabilities	-	-	-	-	-	-	-	-	-	-	-	-

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Children's Fund											
	As at March 31, 2024				As at March 31, 2023				As at March 31, 2022			
	0-3 months	3-6 months	6 months -1 year	1-5 years	More than 5 years	Total	0-3 months	3-6 months	6 months -1 year	1-5 years	More than 5 years	Total
Variable rate assets												
Debt instruments	-	-	-	-	-	-	-	-	-	-	-	-
Fixed rate assets												
Debt instruments	-	-	-	151.25	-	151.25	-	-	-	104.29	-	104.29
Money market funds and similar securities	-	-	-	-	-	-	-	49.58	-	-	-	49.58
Trade and other receivables	-	-	-	-	-	-	-	-	-	-	-	-
Cash and cash equivalents	74.43	-	-	-	-	74.43	35.25	-	-	-	-	34.22
Total interest bearing assets	74.43	-	-	151.25	-	225.68	35.25	-	-	104.29	-	188.09
Fixed rate liabilities												
Debentures	-	-	-	-	-	-	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-	-	-	-	-	-	-
Trade and other payables	-	-	-	-	-	-	-	-	-	-	-	-
Total interest bearing liabilities	-	-	-	-	-	-	-	-	-	-	-	-

Particulars	LIC MF Infrastructure Fund											
	As at March 31, 2024					As at March 31, 2023					As at March 31, 2022	
	0-3 months	3-6 months	6 months -1 year	1-5 years	More than 5 years	Total	0-3 months	3-6 months	6 months -1 year	1-5 years	More than 5 years	Total
Variable rate assets												
Debt instruments	-	-	-	-	-	-	-	-	-	-	-	-
Fixed rate assets												
Debt instruments	-	-	-	-	-	-	-	-	-	-	-	-
Money market funds and similar securities	-	-	-	-	-	-	-	-	-	-	-	-
Trade and other receivables	-	-	-	-	-	-	-	-	-	-	-	-
Cash and cash equivalents	2,699.57	-	-	-	-	2,699.57	556.39	-	-	-	-	379.03
Total interest bearing assets	2,699.57	-	-	-	-	2,699.57	556.39	-	-	-	-	379.03
Fixed rate liabilities												
Debentures	-	-	-	-	-	-	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-	-	-	-	-	-	-
Trade and other payables	-	-	-	-	-	-	-	-	-	-	-	-
Total interest bearing liabilities	-	-	-	-	-	-	-	-	-	-	-	-

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Large & Mid Cap Fund									
	As at March 31, 2024			As at March 31, 2023			As at March 31, 2022			Total
	0-3 months	3-6 months	6 months -1 year	1-5 years	More than 5 years	Total	0-3 months	3-6 months	6 months -1 year	
Variable rate assets	-	-	-	-	-	-	-	-	-	-
Debt instruments	-	-	-	-	-	-	-	-	-	-
Fixed rate assets	-	-	-	-	-	-	-	-	-	-
Debt instruments	-	-	-	-	-	-	-	-	-	-
Money market funds and similar securities	-	-	-	-	-	-	-	-	-	-
Trade and other receivables	-	-	-	-	-	-	-	-	-	-
Cash and cash equivalents	8,262.43	-	-	-	-	8,262.43	10,637.99	-	-	10,637.99
Total interest bearing assets	8,262.43	-	-	-	-	8,262.43	10,637.99	-	-	10,637.99
Fixed rate liabilities	-	-	-	-	-	-	-	-	-	-
Debentures	-	-	-	-	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-	-	-	-	-
Trade and other payables	-	-	-	-	-	-	-	-	-	-
Total interest bearing liabilities	-	-	-	-	-	-	-	-	-	-

Particulars	LIC MF Banking and Financial Services Fund									
	As at March 31, 2024			As at March 31, 2023			As at March 31, 2022			Total
	0-3 months	3-6 months	6 months -1 year	1-5 years	More than 5 years	Total	0-3 months	3-6 months	6 months -1 year	
Variable rate assets	-	-	-	-	-	-	-	-	-	-
Debt instruments	-	-	-	-	-	-	-	-	-	-
Fixed rate assets	-	-	-	-	-	-	-	-	-	-
Debt instruments	-	-	-	-	-	-	-	-	-	-
Money market funds and similar securities	-	-	-	-	-	-	-	-	-	-
Trade and other receivables	-	-	-	-	-	-	-	-	-	-
Cash and cash equivalents	1,936.83	-	-	-	-	1,936.83	677.43	-	-	677.43
Total interest bearing assets	1,936.83	-	-	-	-	1,936.83	677.43	-	-	677.43
Fixed rate liabilities	-	-	-	-	-	-	-	-	-	-
Debentures	-	-	-	-	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-	-	-	-	-
Trade and other payables	-	-	-	-	-	-	-	-	-	-
Total interest bearing liabilities	-	-	-	-	-	-	-	-	-	-

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Arbitrage Fund											
	As at March 31, 2024					As at March 31, 2023					As at March 31, 2022	
	0-3 months	3-6 months	6 months -1 year	1-5 years	More than 5 years	Total	0-3 months	3-6 months	6 months -1 year	1-5 years	More than 5 years	Total
Variable rate assets												
Debt instruments	-	-	-	-	-	-	-	-	-	-	-	-
Fixed rate assets												
Debt instruments	-	-	-	-	-	-	-	-	-	-	-	-
Money market funds and similar securities	996.68	-	-	-	-	996.68	-	-	-	-	-	-
Trade and other receivables	-	-	-	-	-	-	-	-	-	-	-	-
Cash and cash equivalents	3,029.29	-	-	-	-	3,029.29	189.97	-	-	-	-	118.08
Total interest bearing assets	4,025.97	-	-	-	-	4,025.97	189.97	-	-	-	-	118.08
Fixed rate liabilities												
Debentures												
Fixed rate bonds	-	-	-	-	-	-	-	-	-	-	-	-
Trade and other payables	-	-	-	-	-	-	-	-	-	-	-	-
Total interest bearing liabilities	-	-	-	-	-	-	-	-	-	-	-	-

Particulars	LIC MF Balanced Advantage Fund											
	As at March 31, 2024				As at March 31, 2023				As at March 31, 2022			
	0-3 months	3-6 months	6 months -1 year	1-5 years	More than 5 years	Total	0-3 months	3-6 months	6 months -1 year	1-5 years	More than 5 years	Total
Variable rate assets												
Debt instruments	-	-	-	-	-	-	-	-	-	-	-	-
Fixed rate assets												
Debt instruments	-	-	-	-	-	-	-	-	-	-	-	-
Money market funds and similar securities	-	3,428.11	-	-	-	3,428.11	-	-	-	-	-	-
Trade and other receivables												
Cash and cash equivalents	991.10	-	-	-	-	991.10	3,180.87	-	-	-	-	-
Total interest bearing assets	991.10	3,428.11	-	-	-	19,677.79	3,180.87	-	-	4,983.38	17,942.27	26,106.52
Fixed rate liabilities												
Debentures												
Fixed rate bonds	-	-	-	-	-	-	-	-	-	-	-	-
Trade and other payables	-	-	-	-	-	-	-	-	-	-	-	-
Total interest bearing liabilities	-	-	-	-	-	-	-	-	-	-	-	-

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Multi Cap Fund									
	As at March 31, 2024			As at March 31, 2023			As at March 31, 2022			Total
	0-3 months	3-6 months	6 months -1 year	1-5 years	More than 5 years	Total	0-3 months	3-6 months	6 months -1 year	
Variable rate assets	-	-	-	-	-	-	-	-	-	-
Debt instruments	-	-	-	-	-	-	-	-	-	-
Fixed rate assets	-	-	-	-	-	-	-	-	-	-
Debt instruments	-	-	-	-	-	-	-	-	-	-
Money market funds and similar securities	-	-	-	-	-	-	-	-	-	-
Trade and other receivables	-	-	-	-	-	-	-	-	-	-
Cash and cash equivalents	5,099.95	-	-	-	-	5,099.95	2,955.78	-	-	2,955.78
Total interest bearing assets	5,099.95	-	-	-	-	5,099.95	2,955.78	-	-	2,955.78
Fixed rate liabilities	-	-	-	-	-	-	-	-	-	-
Debentures	-	-	-	-	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-	-	-	-	-
Trade and other payables	-	-	-	-	-	-	-	-	-	-
Total interest bearing liabilities	-	-	-	-	-	-	-	-	-	-

Particulars	LIC MF Conservative Hybrid Fund									
	As at March 31, 2024			As at March 31, 2023			As at March 31, 2022			Total
	0-3 months	3-6 months	6 months -1 year	1-5 years	More than 5 years	Total	0-3 months	3-6 months	6 months -1 year	
Variable rate assets	-	-	-	-	-	-	-	-	-	-
Debt instruments	-	-	-	-	-	-	-	-	-	-
Fixed rate assets	-	-	-	-	-	-	-	-	-	-
Debt instruments	-	-	-	-	-	-	-	-	-	-
Money market funds and similar securities	-	-	-	-	-	-	-	-	-	-
Trade and other receivables	-	-	-	-	-	-	-	-	-	-
Cash and cash equivalents	68.85	-	-	-	-	68.85	40.05	181.52	-	181.52
Total interest bearing assets	68.85	-	-	-	-	68.85	40.05	181.52	-	181.52
Fixed rate liabilities	-	-	-	-	-	-	-	-	-	-
Debentures	-	-	-	-	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-	-	-	-	-
Trade and other payables	-	-	-	-	-	-	-	-	-	-
Total interest bearing liabilities	-	-	-	-	-	-	-	-	-	-

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Medium to Long Duration Fund									
	As at March 31, 2024			As at March 31, 2023			As at March 31, 2022			Total
	0-3 months	3-6 months	6 months -1 year	1-5 years	More than 5 years	Total	0-3 months	3-6 months	6 months -1 year	
<i>Variable rate assets</i>										
Debt instruments	-	-	-	-	-	-	-	-	-	-
<i>Fixed rate assets</i>										
Debt instruments	-	-	-	-	-	-	-	-	-	-
Money market funds and similar securities	-	-	-	-	-	-	-	-	-	-
Trade and other receivables	-	-	-	-	-	-	-	-	-	-
Cash and cash equivalents	770.98	-	-	-	-	770.98	1,252.57	2,632.80	-	2,632.80
Total interest bearing assets	770.98	-	-	-	-	15,757.34	1,252.57	4,729.87	8,273.10	13,002.96
<i>Fixed rate liabilities</i>										
Debentures	-	-	-	-	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-	-	-	-	-
Trade and other payables	-	-	-	-	-	-	502.73	2,534.00	-	2,534.00
Total interest bearing liabilities	-	-	-	-	-	-	502.73	2,534.00	-	2,534.00
LIC MF Gilt Fund										
Particulars	As at March 31, 2024			As at March 31, 2023			As at March 31, 2022			Total
	0-3 months	3-6 months	6 months -1 year	1-5 years	More than 5 years	Total	0-3 months	3-6 months	6 months -1 year	
<i>Variable rate assets</i>										
Debt instruments	-	-	-	-	-	-	-	-	-	-
<i>Fixed rate assets</i>										
Debt instruments	-	-	-	-	-	-	-	-	-	-
Money market funds and similar securities	-	-	-	-	-	-	-	-	-	-
Trade and other receivables	-	-	-	-	-	-	-	-	-	-
Cash and cash equivalents	92.02	-	-	-	-	92.02	388.93	1,446.14	-	1,446.14
Total interest bearing assets	92.02	-	-	-	-	4,472.38	388.93	2,941.01	3,040.69	5,981.70
<i>Fixed rate liabilities</i>										
Debentures	-	-	-	-	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-	-	-	-	-
Trade and other payables	-	-	-	-	-	-	-	-	-	-
Total interest bearing liabilities	-	-	-	-	-	-	507.00	507.00	-	507.00

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Liquid Fund									
	As at March 31, 2024			As at March 31, 2023			As at March 31, 2022			Total
	0-3 months	3-6 months	6 months -1 year	1-5 years	More than 5 years	Total	0-3 months	3-6 months	6 months -1 year	
Variable rate assets										
Debt instruments	-	-	-	-	-	-	-	-	-	-
Fixed rate assets	-	-	-	-	-	-	-	-	-	-
Debt instruments	11,598.85	-	-	-	-	11,598.85	3,976.35	5,026.70	-	5,026.70
Money market funds and similar securities	9,72,483.62	-	-	-	-	9,72,483.62	5,17,811.81	4,99,646.11	-	5,49,182.08
Trade and other receivables	-	-	-	-	-	-	-	-	-	-
Cash and cash equivalents	3,685.55	-	-	-	-	3,685.55	-	-	-	-
Total interest bearing assets	9,87,768.02	-	-	-	-	9,87,768.02	5,21,788.16	6,10,028.23	-	1,05,355.41
Fixed rate liabilities										
Debt instruments	-	-	-	-	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-	-	-	-	-
Trade and other payables	-	-	-	-	-	-	-	-	-	-
Total interest bearing liabilities	-	-	-	-	-	-	-	-	-	-

Particulars	LIC MF Low Duration Fund									
	As at March 31, 2024			As at March 31, 2023			As at March 31, 2022			Total
	0-3 months	3-6 months	6 months -1 year	1-5 years	More than 5 years	Total	0-3 months	3-6 months	6 months -1 year	
Variable rate assets										
Debt instruments	-	-	-	-	-	-	-	-	-	-
Fixed rate assets	-	-	-	-	-	-	-	-	-	-
Debt instruments	2,503.13	2,456.67	9,967.62	36,271.51	2,517.64	53,716.57	5,047.01	1,500.00	9,950.90	19,153.05
Money market funds and similar securities	24,957.04	23,419.37	18,987.81	-	-	67,364.22	4,930.96	12,207.48	21,385.05	12,069.82
Trade and other receivables	-	-	-	-	-	-	-	-	-	-
Cash and cash equivalents	9,371.40	-	-	-	-	9,371.40	1,492.82	19,468.31	-	19,468.31
Total interest bearing assets	36,831.57	25,876.05	28,955.42	36,271.51	2,517.64	1,30,452.19	11,470.79	13,707.48	31,335.94	19,756.57
Fixed rate liabilities										
Debt instruments	-	-	-	-	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-	-	-	-	-
Trade and other payables	-	-	-	-	-	-	-	-	-	-
Total interest bearing liabilities	-	-	-	-	-	-	-	-	-	-

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Banking & PSU Fund									
	As at March 31, 2024			As at March 31, 2023			As at March 31, 2022			
	0-3 months	3-6 months	6 months -1 year	1-5 years	More than 5 years	Total	0-3 months	3-6 months	6 months -1 year	1-5 years
Variable rate assets										
Debt instruments	-	-	-	-	-	-	-	-	-	-
Fixed rate assets	-	-	-	-	-	-	-	-	-	-
Debt instruments	-	-	-	-	-	-	-	-	-	-
Money market funds and similar securities	5,619.33	-	7,479.68	69,565.08	38,068.57	1,15,113.33	3,543.38	5,074.41	18,714.27	66,970.41
Trade and other receivables	-	-	9,590.17	-	-	15,209.50	36,319.28	-	-	-
Cash and cash equivalents	2,294.60	-	-	-	-	2,294.60	421.31	-	-	-
Total interest bearing assets	7,913.93	-	17,069.85	69,565.08	38,068.57	1,32,617.43	42,001.19	5,074.41	18,714.27	66,970.41
Fixed rate liabilities										
Debt instruments	-	-	-	-	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-	-	-	-	-
Trade and other payables	-	-	-	-	-	-	-	-	-	-
Total interest bearing liabilities	-	-	-	-	-	-	-	-	-	-
Total	7,913.93	-	17,069.85	69,565.08	38,068.57	1,32,617.43	42,001.19	5,074.41	18,714.27	66,970.41

Particulars	LIC MF Short Duration Fund									
	As at March 31, 2024			As at March 31, 2023			As at March 31, 2022			
	0-3 months	3-6 months	6 months -1 year	1-5 years	More than 5 years	Total	0-3 months	3-6 months	6 months -1 year	1-5 years
Variable rate assets										
Debt instruments	-	-	-	-	-	-	-	-	-	-
Fixed rate assets	-	-	-	-	-	-	-	-	-	-
Debt instruments	-	-	-	-	-	-	-	-	-	-
Money market funds and similar securities	517.32	-	5,494.77	1,502.74	1,502.74	6,997.51	3,979.85	-	2,101.42	13,149.28
Trade and other receivables	403.30	-	-	-	-	403.30	2,211.89	-	-	-
Cash and cash equivalents	920.62	-	-	-	-	920.62	1,278.36	-	-	-
Total interest bearing assets	920.62	-	5,494.77	1,502.74	1,502.74	7,918.13	7,470.10	-	2,101.42	13,149.28
Fixed rate liabilities										
Debt instruments	-	-	-	-	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-	-	-	-	-
Trade and other payables	-	-	-	-	-	-	-	-	-	-
Total interest bearing liabilities	-	-	-	-	-	-	-	-	-	-
Total	920.62	-	5,494.77	1,502.74	1,502.74	7,918.13	7,470.10	-	2,101.42	13,149.28

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Overnight Fund											
	As at March 31, 2024				As at March 31, 2023				As at March 31, 2022			
	0-3 months	3-6 months	6 months -1 year	1-5 years	More than 5 years	Total	0-3 months	3-6 months	6 months -1 year	1-5 years	More than 5 years	Total
Variable rate assets												
Debt instruments	-	-	-	-	-	-	-	-	-	-	-	-
Fixed rate assets												
Debt instruments	-	-	-	-	-	-	-	-	-	-	-	-
Money market funds and similar securities	2,991.50	-	-	-	-	2,991.50	4,496.53	-	-	-	-	4,496.53
Trade and other receivables	-	-	-	-	-	-	-	-	-	-	-	-
Cash and cash equivalents	56,537.22	-	-	-	-	56,537.22	45,370.15	-	-	-	-	45,370.15
Total interest bearing assets	59,528.72	-	-	-	-	59,528.72	49,866.68	-	-	-	-	49,866.68
Fixed rate liabilities												
Debentures	-	-	-	-	-	-	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-	-	-	-	-	-	-
Trade and other payables	-	-	-	-	-	-	-	-	-	-	-	-
Total interest bearing liabilities	-	-	-	-	-	-	-	-	-	-	-	-

Particulars	LIC MF Ultra Short Duration Fund											
	As at March 31, 2024				As at March 31, 2023				As at March 31, 2022			
	0-3 months	3-6 months	6 months -1 year	1-5 years	More than 5 years	Total	0-3 months	3-6 months	6 months -1 year	1-5 years	More than 5 years	Total
Variable rate assets												
Debt instruments	-	-	-	-	-	-	-	-	-	-	-	-
Fixed rate assets												
Debt instruments	4,989.63	-	-	199.16	-	5,188.79	-	-	-	-	-	-
Money market funds and similar securities	13,229.73	2,946.80	2,330.00	-	-	18,506.54	-	2,448.83	-	2,448.30	-	2,448.30
Trade and other receivables	-	-	-	-	-	-	-	-	-	-	-	-
Cash and cash equivalents	270.04	-	-	-	-	270.04	311.19	-	-	-	-	768.33
Total interest bearing assets	18,489.40	2,946.80	2,330.00	199.16	-	23,965.37	311.19	2,448.83	-	-	-	3,216.63
Fixed rate liabilities												
Debentures												
Fixed rate bonds	-	-	-	-	-	-	-	-	-	-	-	-
Trade and other payables	-	-	-	-	-	-	-	-	-	-	-	-
Total interest bearing liabilities	-	-	-	-	-	-	-	-	-	-	-	-

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Money Market Fund									
	As at March 31, 2024			As at March 31, 2023			As at March 31, 2022			Total
	0-3 months	3-6 months	6 months -1 year	1-5 years	More than 5 years	Total	0-3 months	3-6 months	6 months -1 year	
Variable rate assets										
Debt instruments	-	-	-	-	-	-	-	-	-	-
Fixed rate assets	-	-	-	-	-	-	-	-	-	-
Debt instruments	-	-	-	-	-	-	-	-	-	-
Money market funds and similar securities	1,883.49	-	-	-	-	1,883.49	1,969.46	2,943.79	-	4,913.24
Trade and other receivables	-	-	-	-	-	-	-	-	-	-
Cash and cash equivalents	514.67	-	-	-	-	514.67	263.06	-	-	263.06
Total interest bearing assets	2,398.16	-	-	-	-	2,398.16	2,232.52	2,943.79	-	5,176.30
Fixed rate liabilities										
Debentures	-	-	-	-	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-	-	-	-	-
Trade and other payables	-	-	-	-	-	-	-	-	-	-
Total interest bearing liabilities	-	-	-	-	-	-	-	-	-	-

Particulars	LIC MF BSE Sensex Index Fund									
	As at March 31, 2024			As at March 31, 2023			As at March 31, 2022			Total
	0-3 months	3-6 months	6 months -1 year	1-5 years	More than 5 years	Total	0-3 months	3-6 months	6 months -1 year	
Variable rate assets										
Debt instruments	-	-	-	-	-	-	-	-	-	-
Fixed rate assets	-	-	-	-	-	-	-	-	-	-
Debt instruments	-	-	-	-	-	-	-	-	-	-
Money market funds and similar securities	-	-	-	-	-	-	-	-	-	-
Trade and other receivables	-	-	-	-	-	-	-	-	-	-
Cash and cash equivalents	31.08	-	-	-	-	31.08	27.13	-	-	434.31
Total interest bearing assets	31.08	-	-	-	-	31.08	27.13	434.31	-	434.31
Fixed rate liabilities										
Debentures	-	-	-	-	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-	-	-	-	-
Trade and other payables	-	-	-	-	-	-	-	-	-	-
Total interest bearing liabilities	-	-	-	-	-	-	-	-	-	-

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Nifty 50 Index Fund									
	As at March 31, 2024			As at March 31, 2023			As at March 31, 2022			Total
	0-3 months	3-6 months	6 months -1 year	More than 5 years	Total	0-3 months	3-6 months	6 months -1 year	More than 5 years	
Variable rate assets	-	-	-	-	-	-	-	-	-	-
Debt instruments	-	-	-	-	-	-	-	-	-	-
Fixed rate assets	-	-	-	-	-	-	-	-	-	-
Debt instruments	-	-	-	-	-	-	-	-	-	-
Money market funds and similar securities	-	-	-	-	-	-	-	-	-	-
Trade and other receivables	-	-	-	-	-	-	-	-	-	-
Cash and cash equivalents	368.57	-	-	-	368.57	69.58	-	-	-	21.29
Total interest bearing assets	368.57	-	-	-	368.57	69.58	-	-	-	21.29
Fixed rate liabilities	-	-	-	-	-	-	-	-	-	-
Debentures	-	-	-	-	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-	-	-	-	-
Trade and other payables	-	-	-	-	-	-	-	-	-	-
Total interest bearing liabilities	-	-	-	-	-	-	-	-	-	-

Particulars	LIC MF Nifty 8-13 yr G-Sec ETF									
	As at March 31, 2024			As at March 31, 2023			As at March 31, 2022			Total
	0-3 months	3-6 months	6 months -1 year	More than 5 years	Total	0-3 months	3-6 months	6 months -1 year	More than 5 years	
Variable rate assets	-	-	-	-	-	-	-	-	-	-
Debt instruments	-	-	-	-	-	-	-	-	-	-
Fixed rate assets	-	-	-	-	-	-	-	-	-	-
Debt instruments	-	-	-	-	-	-	-	-	-	-
Money market funds and similar securities	-	-	-	-	-	-	-	-	-	-
Trade and other receivables	-	-	-	-	-	-	-	-	-	-
Cash and cash equivalents	529.69	-	-	-	529.69	25,303.60	-	-	-	90,958.98
Total interest bearing assets	529.69	-	-	-	529.69	25,303.60	-	-	-	90,958.98
Fixed rate liabilities	-	-	-	-	-	-	-	-	-	-
Debentures	-	-	-	-	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-	-	-	-	-
Trade and other payables	-	-	-	-	-	-	-	-	-	-
Total interest bearing liabilities	-	-	-	-	-	-	-	-	-	-

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Nifty 50 ETF														
	As at March 31, 2024			As at March 31, 2023			As at March 31, 2022			Total	More than 5 years	Total			
0-3 months	3-6 months	6 months -1 year	1-5 years	More than 5 years	0-3 months	3-6 months	6 months -1 year	1-5 years	More than 5 years				0-3 months	3-6 months	6 months -1 year
Variable rate assets															
Debt instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fixed rate assets															
Debt instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Money market funds and similar securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade and other receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash and cash equivalents	58.90	-	-	-	-	58.90	23.18	-	-	-	105.70	-	-	-	105.70
Total interest bearing assets	58.90	-	-	-	-	58.90	23.18	-	-	-	105.70	-	-	-	105.70
Fixed rate liabilities															
Debentures															
Fixed rate bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade and other payables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total interest bearing liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Particulars	LIC MF BSE Sensex ETF														
	As at March 31, 2024			As at March 31, 2023			As at March 31, 2022			Total	More than 5 years	Total			
0-3 months	3-6 months	6 months -1 year	1-5 years	More than 5 years	0-3 months	3-6 months	6 months -1 year	1-5 years	More than 5 years				0-3 months	3-6 months	6 months -1 year
Variable rate assets															
Debt instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fixed rate assets															
Debt instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Money market funds and similar securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade and other receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash and cash equivalents	27.87	-	-	-	-	27.87	196.15	-	-	-	84.53	-	-	-	84.53
Total interest bearing assets	27.87	-	-	-	-	27.87	196.15	-	-	-	84.53	-	-	-	84.53
Fixed rate liabilities															
Debentures															
Fixed rate bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade and other payables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total interest bearing liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Nifty 100 ETF									
	As at March 31, 2024			As at March 31, 2023			As at March 31, 2022			Total
	0-3 months	3-6 months	6 months -1 year	More than 5 years	Total	0-3 months	3-6 months	6 months -1 year	More than 5 years	
Variable rate assets	-	-	-	-	-	-	-	-	-	-
Debt instruments	-	-	-	-	-	-	-	-	-	-
Fixed rate assets	-	-	-	-	-	-	-	-	-	-
Debt instruments	-	-	-	-	-	-	-	-	-	-
Money market funds and similar securities	-	-	-	-	-	-	-	-	-	-
Trade and other receivables	-	-	-	-	-	-	-	-	-	-
Cash and cash equivalents	72.61	-	-	-	72.61	333.01	-	-	-	333.01
Total interest bearing assets	72.61	-	-	-	72.61	333.01	-	-	-	333.01
Fixed rate liabilities	-	-	-	-	-	-	-	-	-	-
Debt instruments	-	-	-	-	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-	-	-	-	-
Trade and other payables	-	-	-	-	-	-	-	-	-	-
Total interest bearing liabilities	-	-	-	-	-	-	-	-	-	-

Particulars	LIC MF Nifty Midcap 100 ETF									
	As at March 31, 2024			As at March 31, 2023			As at March 31, 2022			Total
	0-3 months	3-6 months	6 months -1 year	More than 5 years	Total	0-3 months	3-6 months	6 months -1 year	More than 5 years	
Variable rate assets	-	-	-	-	-	-	-	-	-	-
Debt instruments	-	-	-	-	-	-	-	-	-	-
Fixed rate assets	-	-	-	-	-	-	-	-	-	-
Debt instruments	-	-	-	-	-	-	-	-	-	-
Money market funds and similar securities	-	-	-	-	-	-	-	-	-	-
Trade and other receivables	-	-	-	-	-	-	-	-	-	-
Cash and cash equivalents	176.76	-	-	-	176.76	-	-	-	-	-
Total interest bearing assets	176.76	-	-	-	176.76	-	-	-	-	-
Fixed rate liabilities	-	-	-	-	-	-	-	-	-	-
Debt instruments	-	-	-	-	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-	-	-	-	-
Trade and other payables	-	-	-	-	-	-	-	-	-	-
Total interest bearing liabilities	-	-	-	-	-	-	-	-	-	-

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024

(All amount in lakhs, unless otherwise stated)

ii) Credit risk

Credit risk is the risk that the Fund will incur a loss because its counterparties fail to discharge their contractual obligations. The Fund is exposed to the risk of credit related losses that can occur as a result of a counterparty or issuer being unable or unwilling to honour its contractual obligations.

The AMC's policy is to closely monitor the creditworthiness of the Fund's counterparties by reviewing their credit ratings, financial statements and press releases on a regular basis.

a) Credit quality analysis

The Scheme's exposure to credit risk arises in respect of the following financial instruments:

- Cash and cash equivalents
- Contract for sale of investment in securities and Derivative financial instruments receivable
- Securities Lending and Borrowing (SLB)
- Investments in debt and money market securities; and
- Derivative assets

Cash and cash equivalents

The cash and cash equivalents are held with bank and tri-party repo, which are rated high, based on ratings provided by rating agencies.

Contract for sale of investment in securities and derivative financial instruments receivable

Contract for sale of investment in securities and derivative financial instruments receivable represent margin accounts and sales transactions awaiting settlement. Credit risk relating to unsettled transactions is considered small due to the short settlement period involved and the high credit quality of the brokers used. As at the reporting date, Nil (March 31, 2023: Nil) contracts for sale of investment in securities and derivative financial instruments receivable.

Securities lending and borrowing

There are no security lending and borrowing for March 31, 2024, March 31, 2023 and March 31, 2022.

Investments in debt and money market securities

As at March 31, 2024, the Scheme was invested in corporate debt and money market securities with the following credit quality. The ratings are provided by credit rating agencies.

Credit ratings	LIC MF Unit Linked Insurance Scheme (ULIS)				LIC MF Aggressive Hybrid Fund			
	As at March 31, 2024		As at March 31, 2023		As at March 31, 2024		As at March 31, 2023	
	Amount	% of net assets	Amount	% of net assets	Amount	% of net assets	Amount	% of net assets
AAA	-	-	-	-	2,002.87	3.98%	3,298.90	8.81%
AA+	-	-	-	-	-	-	-	-
AA	-	-	-	-	-	-	-	-
A1+	-	-	-	-	-	-	486.97	1.30%
Sovereign	10,769.61	22.60%	8,560.03	20.76%	9,002.51	17.90%	4,036.59	10.78%
							8,566.86	19.42%

Credit ratings	LIC MF Flexi Cap Fund				LIC MF Large Cap Fund			
	As at March 31, 2024		As at March 31, 2023		As at March 31, 2024		As at March 31, 2023	
	Amount	% of net assets	Amount	% of net assets	Amount	% of net assets	Amount	% of net assets
AAA	2.96	0.00%	-	-	-	-	-	-
AA+	-	-	-	-	-	-	-	-
AA	-	-	-	-	-	-	-	-
A1+	-	-	-	-	-	-	-	-
Sovereign	-	-	-	-	-	-	-	-

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Credit ratings	LIC MF ELSS Tax Saver				LIC MF Children's Fund			
	As at March 31, 2024		Opening as at April 1, 2022		As at March 31, 2024		Opening as at April 1, 2022	
	Amount	% of net assets	Amount	% of net assets	Amount	% of net assets	Amount	% of net assets
AAA	-	-	-	-	-	-	-	-
AA+	-	-	-	-	-	-	-	-
AA	-	-	-	-	-	-	-	-
A1+	-	-	-	-	-	-	-	-
Sovereign	-	-	-	-	151.37	9.90%	151.33	11.09%

Credit ratings	LIC MF Infrastructure Fund				LIC MF Large & Mid Cap Fund			
	As at March 31, 2024		Opening as at April 1, 2022		As at March 31, 2024		Opening as at April 1, 2022	
	Amount	% of net assets	Amount	% of net assets	Amount	% of net assets	Amount	% of net assets
AAA	-	-	-	-	-	-	-	-
AA+	-	-	-	-	-	-	-	-
AA	-	-	-	-	-	-	-	-
A1+	-	-	-	-	-	-	-	-
Sovereign	-	-	-	-	-	-	-	-

Credit ratings	LIC MF Banking and Financial Services Fund				LIC MF Arbitrage Fund			
	As at March 31, 2024		Opening as at April 1, 2022		As at March 31, 2024		Opening as at April 1, 2022	
	Amount	% of net assets	Amount	% of net assets	Amount	% of net assets	Amount	% of net assets
AAA	-	-	-	-	-	-	-	-
AA+	-	-	-	-	-	-	-	-
AA	-	-	-	-	-	-	-	-
A1+	-	-	-	-	996.79	6.97%	-	-
Sovereign	-	-	-	-	-	-	-	-

Credit ratings	LIC MF Balanced Advantage Fund				LIC MF Multi Cap Fund			
	As at March 31, 2024		Opening as at April 1, 2022		As at March 31, 2024		Opening as at April 1, 2022	
	Amount	% of net assets	Amount	% of net assets	Amount	% of net assets	Amount	% of net assets
AAA	2,537.19	2.85%	7,449.30	6.32%	-	-	-	-
AA+	-	-	-	-	-	-	-	-
AA	-	-	-	-	-	-	-	-
A1+	3,421.89	3.84%	-	-	-	-	-	-
Sovereign	17,423.55	19.55%	22,211.19	18.86%	-	-	-	-

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Credit ratings	LIC MF Conservative Hybrid Fund				LIC MF Medium to Long Duration Fund			
	As at March 31, 2024		Opening as at April 1, 2022		As at March 31, 2024		Opening as at April 1, 2022	
	Amount	% of net assets	Amount	% of net assets	Amount	% of net assets	Amount	% of net assets
AAA	2.41	0.05%	1,502.13	24.61%	1,014.87	5.97%	1,001.89	8.32%
AA+	-	-	-	-	-	-	-	-
AA	-	-	-	-	-	-	-	-
A1+	-	-	486.97	7.98%	-	-	-	-
Sovereign	3,984.72	77.37%	2,636.74	43.20%	14,949.93	87.94%	10,171.39	84.48%
							8,732.98	82.47%

Credit ratings	LIC MF Glit Fund				LIC MF Liquid Fund			
	As at March 31, 2024		Opening as at April 1, 2022		As at March 31, 2024		Opening as at April 1, 2022	
	Amount	% of net assets	Amount	% of net assets	Amount	% of net assets	Amount	% of net assets
AAA	-	-	-	-	11,600.73	1.40%	-	-
AA+	-	-	-	-	-	-	3,988.86	0.79%
AA	-	-	-	-	-	-	-	-
A1+	-	-	-	-	7,86,171.02	94.66%	4,02,146.40	79.27%
Sovereign	4,520.55	96.19%	4,005.58	89.70%	1,86,538.69	22.46%	1,15,776.21	22.82%
							56,999.41	8.63%

Credit ratings	LIC MF Low Duration Fund				LIC MF Banking & PSU Fund			
	As at March 31, 2024		Opening as at April 1, 2022		As at March 31, 2024		Opening as at April 1, 2022	
	Amount	% of net assets	Amount	% of net assets	Amount	% of net assets	Amount	% of net assets
AAA	37,444.52	29.88%	21,386.96	32.61%	91,971.41	67.48%	81,937.35	72.21%
AA+	7,491.51	5.98%	-	-	-	-	-	-
AA	2,803.23	2.24%	-	-	-	-	-	-
A1+	57,537.03	45.91%	36,028.42	54.94%	15,208.17	11.16%	4,842.26	4.27%
Sovereign	15,852.06	12.65%	5,946.24	9.07%	23,400.19	17.17%	22,803.76	20.10%
							67,997.74	50.43%

Credit ratings	LIC MF Short Duration Fund				LIC MF Overnight Fund			
	As at March 31, 2024		Opening as at April 1, 2022		As at March 31, 2024		Opening as at April 1, 2022	
	Amount	% of net assets	Amount	% of net assets	Amount	% of net assets	Amount	% of net assets
AAA	5,492.80	64.89%	6,180.28	60.83%	-	-	-	-
AA+	-	-	-	-	-	-	-	-
AA	-	-	-	-	-	-	-	-
A1+	-	-	973.95	9.59%	-	-	-	-
Sovereign	1,507.67	17.81%	2,655.17	26.13%	2,992.01	5.01%	3,998.25	8.01%
							498.27	1.00%
							499.73	0.56%

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Credit ratings	LIC MF Ultra Short Duration Fund				LIC MF Money Market Fund			
	As at March 31, 2024		Opening as at April 1, 2022		As at March 31, 2024		Opening as at April 1, 2022	
	Amount	% of net assets	Amount	% of net assets	Amount	% of net assets	Amount	% of net assets
AAA	4,690.79	19.62%	-	-	-	-	-	-
AA+	500.55	2.09%	-	-	-	-	-	-
AA	-	-	-	-	-	-	-	-
A1+	15,070.00	63.03%	-	-	394.35	18.39%	1,970.74	37.89%
Sovereign	3,444.07	14.40%	2,449.00	87.51%	1,489.61	69.45%	2,935.04	56.44%

Credit ratings	LIC MF BSE Sensex Index Fund				LIC MF Nifty 50 Index Fund			
	As at March 31, 2024		Opening as at April 1, 2022		As at March 31, 2024		Opening as at April 1, 2022	
	Amount	% of net assets	Amount	% of net assets	Amount	% of net assets	Amount	% of net assets
AAA	-	-	-	-	-	-	-	-
AA+	-	-	-	-	-	-	-	-
AA	-	-	-	-	-	-	-	-
A1+	-	-	-	-	-	-	-	-
Sovereign	-	-	-	-	-	-	-	-

Credit ratings	LIC MF Nifty 8-13 yr G-Sec ETF				LIC MF Nifty 50 ETF			
	As at March 31, 2024		Opening as at April 1, 2022		As at March 31, 2024		Opening as at April 1, 2022	
	Amount	% of net assets	Amount	% of net assets	Amount	% of net assets	Amount	% of net assets
AAA	-	-	-	-	-	-	-	-
AA+	-	-	-	-	-	-	-	-
AA	-	-	-	-	-	-	-	-
A1+	-	-	-	-	-	-	-	-
Sovereign	2,02,365.30	98.80%	95,272.49	98.54%	-	-	-	-

Credit ratings	LIC MF BSE Sensex ETF				LIC MF Nifty 100 ETF			
	As at March 31, 2024		Opening as at April 1, 2022		As at March 31, 2024		Opening as at April 1, 2022	
	Amount	% of net assets	Amount	% of net assets	Amount	% of net assets	Amount	% of net assets
AAA	-	-	-	-	-	-	-	-
AA+	-	-	-	-	-	-	-	-
AA	-	-	-	-	-	-	-	-
A1+	-	-	-	-	-	-	-	-
Sovereign	-	-	-	-	-	-	-	-

LIC MUTUAL FUND**Notes to Financial Statements as at March 31, 2024***(All amount in lakhs, unless otherwise stated)*

Credit ratings	LIC MF Nifty Midcap 100 ETF				
	As at March 31, 2024		As at March 31, 2023		Opening as at April 1, 2022
	Amount	% of net assets	Amount	% of net assets	
AAA	-	-	-	-	-
AA+	-	-	-	-	-
AA	-	-	-	-	-
A1+	-	-	-	-	-
Sovereign	-	-	-	-	-

Derivatives

The table below shows an analysis of derivative assets and derivative liabilities outstanding as at March 31, 2024, March 31, 2023 and April 1, 2022:

Particulars	LIC MF Unit Linked Insurance Scheme (ULIS)			LIC MF Aggressive Hybrid Fund			LIC MF Flexi Cap Fund		
	Derivative assets		Derivative liabilities	Derivative assets		Derivative liabilities	Derivative assets		Derivative liabilities
	Fair value	Notional amount		Fair value	Notional amount		Fair value	Notional amount	
March 31, 2024									
Exchange-traded	-	-	-	-	-	-	-	-	-
OTC - central counterparties	-	-	-	-	-	-	-	-	-
OTC - other bilateral	-	-	-	-	-	-	-	-	-
Total									
March 31, 2023									
Exchange-traded	-	-	-	-	-	-	-	-	-
OTC - central counterparties	-	-	-	-	-	-	-	-	-
OTC - other bilateral	-	-	-	-	-	-	-	-	-
Total									
April 1, 2022									
Exchange-traded	-	-	-	-	-	-	-	-	-
OTC - central counterparties	-	-	-	-	-	-	-	-	-
OTC - other bilateral	-	-	-	-	-	-	-	-	-
Total									

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Large Cap Fund			LIC MF ELSS Tax Saver			LIC MF Children's Fund		
	Derivative assets	Derivative liabilities		Derivative assets	Derivative liabilities		Derivative assets	Derivative liabilities	
	Fair value	Notional amount	Fair value	Notional amount	Fair value	Notional amount	Fair value	Notional amount	Fair value
March 31, 2024									
Exchange-traded	-	-	-	-	-	-	-	-	-
OTC - central counterparties	-	-	-	-	-	-	-	-	-
OTC - other bilateral	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-
March 31, 2023									
Exchange-traded	-	-	-	-	-	-	-	-	-
OTC - central counterparties	-	-	-	-	-	-	-	-	-
OTC - other bilateral	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-
April 1, 2022									
Exchange-traded	-	-	-	-	-	-	-	-	-
OTC - central counterparties	-	-	-	-	-	-	-	-	-
OTC - other bilateral	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-

Particulars	LIC MF Infrastructure Fund			LIC MF Large & Mid Cap Fund			LIC MF Banking and Financial Services Fund		
	Derivative assets	Derivative liabilities		Derivative assets	Derivative liabilities		Derivative assets	Derivative liabilities	
	Fair value	Notional amount	Fair value	Notional amount	Fair value	Notional amount	Fair value	Notional amount	Fair value
March 31, 2024									
Exchange-traded	-	-	-	-	-	-	-	-	-
OTC - central counterparties	-	-	-	-	-	-	-	-	-
OTC - other bilateral	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-
March 31, 2023									
Exchange-traded	-	-	-	-	-	-	-	-	-
OTC - central counterparties	-	-	-	-	-	-	-	-	-
OTC - other bilateral	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-
April 1, 2022									
Exchange-traded	-	-	-	-	-	-	-	-	-
OTC - central counterparties	-	-	-	-	-	-	-	-	-
OTC - other bilateral	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Arbitrage Fund				LIC MF Balanced Advantage Fund				LIC MF Multi Cap Fund			
	Derivative assets	Derivative liabilities	Fair value	Notional amount	Derivative assets	Derivative liabilities	Fair value	Notional amount	Derivative assets	Derivative liabilities	Fair value	Notional amount
March 31, 2024												
Exchange-traded	(193.95)	9,647.01	(193.95)	9,647.01	(179.58)	16,280.39	(179.58)	16,280.39	-	-	-	-
OTC - central counterparties	-	-	-	-	-	-	-	-	-	-	-	-
OTC - other bilateral	-	-	-	-	-	-	-	-	-	-	-	-
Total	(193.95)	9,647.01	(193.95)	9,647.01	(179.58)	16,280.39	(179.58)	16,280.39	-	-	-	-
March 31, 2023												
Exchange-traded	(1,480.63)	(1,467.84)	(1,480.63)	(1,467.84)	(9,028.90)	(8,915.01)	(9,028.90)	(8,915.01)	-	-	-	-
OTC - central counterparties	-	-	-	-	-	-	-	-	-	-	-	-
OTC - other bilateral	-	-	-	-	-	-	-	-	-	-	-	-
Total	(1,480.63)	(1,467.84)	(1,480.63)	(1,467.84)	(9,028.90)	(8,915.01)	(9,028.90)	(8,915.01)	-	-	-	-
April 1, 2022												
Exchange-traded	(1,858.28)	(1,827.29)	(1,858.28)	(1,827.29)	(37,716.74)	(37,513.44)	(37,716.74)	(37,513.44)	-	-	-	-
OTC - central counterparties	-	-	-	-	-	-	-	-	-	-	-	-
OTC - other bilateral	-	-	-	-	-	-	-	-	-	-	-	-
Total	(1,858.28)	(1,827.29)	(1,858.28)	(1,827.29)	(37,716.74)	(37,513.44)	(37,716.74)	(37,513.44)	-	-	-	-

Particulars	LIC MF Conservative Hybrid Fund				LIC MF Medium to Long Duration Fund				LIC MF Gilt Fund			
	Derivative assets	Derivative liabilities	Fair value	Notional amount	Derivative assets	Derivative liabilities	Fair value	Notional amount	Derivative assets	Derivative liabilities	Fair value	Notional amount
March 31, 2024												
Exchange-traded	-	-	-	-	-	-	-	-	-	-	-	-
OTC - central counterparties	-	-	-	-	-	-	-	-	-	-	-	-
OTC - other bilateral	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-
March 31, 2023												
Exchange-traded	-	-	-	-	-	-	-	-	-	-	-	-
OTC - central counterparties	-	-	-	-	-	-	-	-	-	-	-	-
OTC - other bilateral	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-
April 1, 2022												
Exchange-traded	-	-	-	-	-	-	-	-	-	-	-	-
OTC - central counterparties	-	-	-	-	-	-	-	-	-	-	-	-
OTC - other bilateral	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Liquid Fund			LIC MF Low Duration Fund			LIC MF Banking & PSU Fund		
	Derivative assets	Derivative liabilities		Derivative assets	Derivative liabilities		Derivative assets	Derivative liabilities	
	Fair value	Notional amount	Fair value	Notional amount	Fair value	Notional amount	Fair value	Notional amount	Fair value
March 31, 2024									
Exchange-traded	-	-	-	-	-	-	-	-	-
OTC - central counterparties	-	-	-	-	-	-	-	-	-
OTC - other bilateral	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-
March 31, 2023									
Exchange-traded	-	-	-	-	-	-	-	-	-
OTC - central counterparties	-	-	-	-	-	-	-	-	-
OTC - other bilateral	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-
April 1, 2022									
Exchange-traded	-	-	-	-	-	-	-	-	-
OTC - central counterparties	-	-	-	-	-	-	-	-	-
OTC - other bilateral	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-

Particulars	LIC MF Short Duration Fund			LIC MF Overnight Fund			LIC MF Ultra Short Duration Fund		
	Derivative assets	Derivative liabilities		Derivative assets	Derivative liabilities		Derivative assets	Derivative liabilities	
	Fair value	Notional amount	Fair value	Notional amount	Fair value	Notional amount	Fair value	Notional amount	Fair value
March 31, 2024									
Exchange-traded	-	-	-	-	-	-	-	-	-
OTC - central counterparties	-	-	-	-	-	-	-	-	-
OTC - other bilateral	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-
March 31, 2023									
Exchange-traded	-	-	-	-	-	-	-	-	-
OTC - central counterparties	-	-	-	-	-	-	-	-	-
OTC - other bilateral	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-
April 1, 2022									
Exchange-traded	-	-	-	-	-	-	-	-	-
OTC - central counterparties	-	-	-	-	-	-	-	-	-
OTC - other bilateral	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-

LIC MUTUAL FUND**Notes to Financial Statements as at March 31, 2024***(All amount in lakhs, unless otherwise stated)*

Particulars	LIC MF Money Market Fund			LIC MF BSE Sensex Index Fund			LIC MF Nifty 50 Index Fund		
	Derivative assets	Derivative liabilities		Derivative assets	Derivative liabilities		Derivative assets	Derivative liabilities	
	Fair value	Notional amount	Fair value	Notional amount	Fair value	Notional amount	Fair value	Notional amount	Fair value
March 31, 2024									
Exchange-traded	-	-	-	-	-	-	-	-	-
OTC - central counterparties	-	-	-	-	-	-	-	-	-
OTC - other bilateral	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-
March 31, 2023									
Exchange-traded	-	-	-	-	-	-	-	-	-
OTC - central counterparties	-	-	-	-	-	-	-	-	-
OTC - other bilateral	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-
April 1, 2022									
Exchange-traded	-	-	-	-	-	-	-	-	-
OTC - central counterparties	-	-	-	-	-	-	-	-	-
OTC - other bilateral	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-

Particulars	LIC MF Nifty 8-13 yr G-Sec ETF			LIC MF Nifty 50 ETF			LIC MF BSE Sensex ETF		
	Derivative assets	Derivative liabilities		Derivative assets	Derivative liabilities		Derivative assets	Derivative liabilities	
	Fair value	Notional amount	Fair value	Notional amount	Fair value	Notional amount	Fair value	Notional amount	Fair value
March 31, 2024									
Exchange-traded	-	-	-	-	-	-	-	-	-
OTC - central counterparties	-	-	-	-	-	-	-	-	-
OTC - other bilateral	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-
March 31, 2023									
Exchange-traded	-	-	-	-	-	-	-	-	-
OTC - central counterparties	-	-	-	-	-	-	-	-	-
OTC - other bilateral	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-
April 1, 2022									
Exchange-traded	-	-	-	-	-	-	-	-	-
OTC - central counterparties	-	-	-	-	-	-	-	-	-
OTC - other bilateral	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Nifty 100 ETF				LIC MF Nifty Midcap 100 ETF			
	Derivative assets		Derivative liabilities		Derivative assets		Derivative liabilities	
	Fair value	Notional amount	Fair value	Notional amount	Fair value	Notional amount	Fair value	Notional amount
March 31, 2024								
Exchange-traded	-	-	-	-	-	-	-	-
OTC - central counterparties	-	-	-	-	-	-	-	-
OTC - other bilateral	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-
March 31, 2023								
Exchange-traded	-	-	-	-	-	-	-	-
OTC - central counterparties	-	-	-	-	-	-	-	-
OTC - other bilateral	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-
April 1, 2022								
Exchange-traded	-	-	-	-	-	-	-	-
OTC - central counterparties	-	-	-	-	-	-	-	-
OTC - other bilateral	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-

b) Concentration of credit risk

The AMC reviews the credit concentration of debt and money market securities held based on counterparties and industries. As at the reporting date, the Scheme's debt and money market securities exposures were concentrated in the following industries.

Particulars	LIC MF Unit Linked Insurance Scheme (ULIS)			LIC MF Aggressive Hybrid Fund			LIC MF Flexi Cap Fund			LIC MF Large Cap Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Banks					1.30%	-			-			-
Capital Markets												
Commercial Services & Supplies												
Construction				1.00%								
Consumer Non Durables												
Diversified												
Entertainment												
Finance				2.98%	8.80%	1.17%						
Gas												
Government Of India	22.60%	20.76%	20.28%	17.90%	10.78%	19.42%						
Oil												
Petroleum Products												
Power												
Retailing					0.01%	0.01%						
Telecom - Services												
Transport Infrastructure												
Total	22.60%	20.76%	20.28%	21.88%	20.89%	20.60%						

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF ELSS Tax Saver			LIC MF Children's Fund			LIC MF Infrastructure Fund			LIC MF Large & Mid Cap Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Banks	-	-	-	-	-	-	-	-	-	-	-	-
Capital Markets	-	-	-	-	-	-	-	-	-	-	-	-
Commercial Services & Supplies	-	-	-	-	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-	-	-	-	-
Consumer Non Durables	-	-	-	-	-	-	-	-	-	-	-	-
Diversified	-	-	-	-	-	-	-	-	-	-	-	-
Entertainment	-	-	-	-	-	-	-	-	-	-	-	-
Finance	-	-	-	-	-	-	-	-	-	-	-	-
Gas	-	-	-	-	-	-	-	-	-	-	-	-
Government Of India	-	-	-	9.90%	12.04%	11.09%	-	-	-	-	-	-
Oil	-	-	-	-	-	-	-	-	-	-	-	-
Petroleum Products	-	-	-	-	-	-	-	-	-	-	-	-
Power	-	-	-	-	-	-	-	-	-	-	-	-
Retailing	-	-	-	-	-	-	-	-	-	-	-	-
Telecom - Services	-	-	-	-	-	-	-	-	-	-	-	-
Transport Infrastructure	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	9.90%	12.04%	11.09%	-	-	-	-	-	-

Particulars	LIC MF Banking and Financial Services Fund			LIC MF Arbitrage Fund			LIC MF Balanced Advantage Fund			LIC MF Multi Cap Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Banks	-	-	-	3.48%	-	-	2.85%	-	-	-	-	-
Capital Markets	-	-	-	-	-	-	-	-	-	-	-	-
Commercial Services & Supplies	-	-	-	-	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-	-	-	-	-
Consumer Non Durables	-	-	-	-	-	-	-	-	-	-	-	-
Diversified	-	-	-	-	-	-	-	-	-	-	-	-
Entertainment	-	-	-	-	-	-	-	-	-	-	-	-
Finance	-	-	-	3.48%	-	-	3.84%	4.90%	6.32%	-	-	-
Gas	-	-	-	-	-	-	-	-	-	-	-	-
Government Of India	-	-	-	-	-	-	19.55%	17.45%	18.86%	-	-	-
Oil	-	-	-	-	-	-	-	-	-	-	-	-
Petroleum Products	-	-	-	-	-	-	-	-	-	-	-	-
Power	-	-	-	-	-	-	-	-	-	-	-	-
Retailing	-	-	-	-	-	-	-	-	-	-	-	-
Telecom - Services	-	-	-	-	-	-	-	-	-	-	-	-
Transport Infrastructure	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	6.96%	-	-	26.24%	22.35%	25.18%	-	-	-

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Conservative Hybrid Fund			LIC MF Medium to Long Duration Fund		LIC MF Gilt Fund			LIC MF Liquid Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Banks	-	7.98%	-	5.97%	-	-	-	-	40.43%	26.30%	29.79%
Capital Markets	-	-	-	-	-	-	-	-	7.94%	4.90%	6.41%
Commercial Services & Supplies	-	-	-	-	-	-	-	-	3.55%	3.78%	-
Construction	-	-	-	-	-	-	-	-	-	-	-
Consumer Non Durables	-	-	-	-	-	-	-	-	-	-	0.98%
Diversified	-	-	-	-	-	-	-	-	3.60%	-	-
Entertainment	-	-	-	-	-	-	-	-	-	-	-
Finance	-	24.53%	-	-	8.32%	4.80%	-	-	34.30%	1.46%	22.30%
Gas	-	-	-	-	-	-	-	-	-	-	-
Government Of India	77.37%	43.20%	75.08%	87.94%	84.48%	82.47%	96.19%	89.70%	22.46%	22.82%	8.63%
Oil	-	-	-	-	-	-	-	-	-	-	-
Petroleum Products	-	-	-	-	-	-	-	-	-	-	-
Power	0.05%	0.08%	0.10%	-	-	-	-	-	3.56%	3.93%	9.45%
Retailing	-	-	-	-	-	-	-	-	2.67%	3.89%	1.89%
Telecom - Services	-	-	-	-	-	-	-	-	-	-	-
Transport Infrastructure	-	-	-	-	-	-	-	-	-	2.94%	4.50%
	77.42%	75.79%	75.18%	93.91%	92.80%	87.27%	96.19%	89.70%	118.51%	102.86%	83.95%

Particulars	LIC MF Low Duration Fund			LIC MF Banking & PSU Fund		LIC MF Short Duration Fund			LIC MF Overnight Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Banks	33.13%	29.18%	19.91%	20.36%	8.63%	16.58%	-	9.59%	-	-	-
Capital Markets	-	-	1.83%	-	-	-	-	-	-	8.01%	-
Commercial Services & Supplies	-	-	-	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-	-	-	-
Consumer Non Durables	-	-	-	-	-	-	-	-	-	-	-
Diversified	-	-	-	-	-	-	-	-	-	-	-
Entertainment	-	-	3.65%	-	-	-	-	-	-	-	-
Finance	50.87%	50.88%	35.60%	45.86%	44.24%	36.80%	58.98%	50.99%	-	-	-
Gas	-	-	-	1.09%	1.31%	-	-	-	-	-	-
Government Of India	12.65%	9.07%	11.14%	17.17%	20.10%	21.82%	17.81%	26.13%	5.01%	1.00%	0.56%
Oil	-	7.49%	-	-	6.46%	1.84%	-	-	-	-	-
Petroleum Products	-	-	7.34%	1.82%	5.67%	8.59%	-	-	-	-	-
Power	-	-	-	9.51%	10.18%	10.61%	-	9.84%	-	-	-
Retailing	-	-	-	-	-	-	-	-	-	-	-
Telecom - Services	-	-	3.60%	-	-	-	5.92%	-	-	-	-
Transport Infrastructure	-	-	-	-	-	-	-	-	-	-	-
	96.65%	96.62%	83.07%	95.81%	96.59%	96.24%	82.71%	96.55%	5.01%	9.01%	0.56%

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Ultra Short Duration Fund			LIC MF Money Market Fund			LIC MF BSE Sensex Index Fund			LIC MF Nifty 50 Index Fund		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Banks	38.20%	-	-	9.19%	18.98%	-	-	-	-	-	-	-
Capital Markets	10.38%	-	-	-	-	-	-	-	-	-	-	-
Commercial Services & Supplies	-	-	-	-	9.46%	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-	-	-	-	-
Consumer Non Durables	-	-	-	-	-	-	-	-	-	-	-	-
Diversified	-	-	-	-	-	-	-	-	-	-	-	-
Entertainment	-	-	-	-	-	-	-	-	-	-	-	-
Finance	27.78%	-	-	-	9.46%	-	-	-	-	-	-	-
Gas	-	-	-	-	-	-	-	-	-	-	-	-
Government Of India	14.40%	87.51%	70.70%	69.45%	56.44%	-	-	-	-	-	-	-
Oil	-	-	-	-	-	-	-	-	-	-	-	-
Petroleum Products	8.38%	-	-	-	-	-	-	-	-	-	-	-
Power	-	-	-	-	-	-	-	-	-	-	-	-
Retailing	-	-	-	-	-	-	-	-	-	-	-	-
Telecom - Services	-	-	-	-	-	-	-	-	-	-	-	-
Transport Infrastructure	-	-	-	-	-	-	-	-	-	-	-	-
	99.14%	87.51%	70.70%	87.84%	94.34%	-	-	-	-	-	-	-

Particulars	LIC MF Nifty 8-13 yr G-Sec ETF			LIC MF Nifty 50 ETF			LIC MF BSE Sensex ETF			LIC MF Nifty 100 ETF			LIC MF Nifty Midcap 100 ETF		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Markets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Commercial Services & Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Consumer Non Durables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Diversified	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Entertainment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gas	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Government Of India	98.80%	98.54%	96.52%	-	-	-	-	-	-	-	-	-	-	-	-
Oil	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Petroleum Products	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Power	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retailing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Telecom - Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transport Infrastructure	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	98.80%	98.54%	96.52%	-	-	-	-	-	-	-	-	-	-	-	-

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024

There were no significant concentrations in the debt and money market securities portfolio of credit risk to any individual issuer or group of issuers at March 31, 2024, March 31, 2023 or April 1, 2022.

c) Collateral and other credit enhancements, and their financial effect

The Scheme mitigates the credit risk of derivatives and securities lending and borrowing by entering into master agreements and holding collateral in the form of marketable securities - Nil

Derivatives

The Scheme may use derivatives instruments like interest rate swaps or other derivative instruments for the purpose of hedging and portfolio balancing, as permitted under the SEBI Regulations and guidelines. Usage of derivatives will expose the Schemes to risk inherent to such derivatives e.g. when a credit event such as a default occurs - all outstanding transactions under the agreement with the counterparty are terminated, the termination value is assessed and only a single net amount is payable in settlement of all transactions with the counterparty.

The derivatives are entered into with bank and financial institution counterparties, which are rated, based on ratings provided by credit rating agencies.

Securities lending and borrowing

There are no security lending and borrowing for March 31, 2024, March 31, 2023 and March 31, 2022.

d) Expected credit loss principles

For purposes of impairment assessment, the Funds' assets which are measured at amortised cost are considered to have low credit risk as they are not due for payment at the end of the reporting period and there has been no significant increase in the risk of default on the receivables since initial recognition. Accordingly, for the purpose of impairment assessment for these receivables, the loss allowance is measured at an amount equal to 12-month expected credit losses ("ECL"). The ECL for these assets as at the end of the reporting period is not significant.

The main concentration of credit risk to which the Fund is exposed arises from the Fund's investments in corporate bond, certificates of deposit, commercial paper. These classes of financial assets are not subject to IND AS 109's impairment requirements as they are measured at FVTPL. Hence, no separate maximum exposure to credit risk disclosure is provided for these instruments.

iii) Liquidity risk

Liquidity risk is the risk that the Fund will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Fund's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Fund's reputation.

The responsibility for liquidity risk management rests with the AMC and the Trustees, who has established an appropriate liquidity risk management framework for the management of the Fund's short-term, medium-term and long-term funding and liquidity management requirements. The fund manages liquidity risk by maintaining adequate reserves, banking facilities and by continuously monitoring forecast and actual cash flows, and by matching the maturity profiles of financial assets and liabilities.

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024

(All amount in lakhs, unless otherwise stated)

The following table shows the maturity analysis of financial assets and financial liabilities of the Fund based on contractually agreed undiscounted cash flows:

Particulars	LIC MF Unit Linked Insurance Scheme (ULIS)				LIC MF Aggressive Hybrid Fund				LIC MF Flexi Cap Fund			
	0-3 months	3-6 months	6 months - 12 months	Total	0-3 months	3-6 months	6 months - 12 months	Total	0-3 months	3-6 months	6 months - 12 months	Total
As at March 31, 2024												
Non-derivative financial liabilities												
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Payables	67.22	-	-	67.22	270.07	-	-	270.07	992.80	-	-	992.80
Other financial liabilities	329.97	-	-	329.97	140.11	-	-	140.11	278.08	-	-	278.08
Derivative financial liabilities												
Outflows	-	-	-	-	-	-	-	-	-	-	-	-
Inflows	-	-	-	-	-	-	-	-	-	-	-	-
	397.19			397.19	410.18			410.18	1,270.88			1,270.88
As at March 31, 2023												
Non-derivative financial liabilities												
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Payables	21.45	-	-	21.45	282.19	-	-	282.19	374.26	-	-	374.26
Other financial liabilities	423.80	-	-	423.80	86.30	-	-	86.30	207.46	-	-	207.46
Derivative financial liabilities												
Outflows	-	-	-	-	-	-	-	-	-	-	-	-
Inflows	-	-	-	-	-	-	-	-	-	-	-	-
	445.25			445.25	368.49			368.49	581.72			581.72
Opening as at April 1, 2022												
Non-derivative financial liabilities												
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Payables	30.27	-	-	30.27	44.75	-	-	44.75	13.93	-	-	13.93
Other financial liabilities	677.28	-	-	677.28	105.92	-	-	105.92	210.66	-	-	210.66
Derivative financial liabilities												
Outflows	-	-	-	-	-	-	-	-	-	-	-	-
Inflows	-	-	-	-	-	-	-	-	-	-	-	-
	707.55			707.55	150.67			150.67	224.59			224.59

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Large Cap Fund				LIC MF ELSS Tax Saver				LIC MF Children's Fund						
	0-3 months	3-6 months	6 months - 12 months	After 12 months	Total	0-3 months	3-6 months	6 months - 12 months	After 12 months	Total	0-3 months	3-6 months	6 months - 12 months	After 12 months	Total
As at March 31, 2024															
Non-derivative financial liabilities															
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payables	392.52	-	-	-	392.52	298.70	-	-	-	298.70	-	-	-	-	-
Other financial liabilities	243.15	-	-	-	243.15	203.96	-	-	-	203.96	10.14	-	-	-	10.14
Derivative financial liabilities															
Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	635.67	-	-	-	635.67	502.66	-	-	-	502.66	10.14	-	-	-	10.14
As at March 31, 2023															
Non-derivative financial liabilities															
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payables	47.24	-	-	-	47.24	55.39	-	-	-	55.39	0.36	-	-	-	0.36
Other financial liabilities	155.28	-	-	-	155.28	94.88	-	-	-	94.88	7.24	-	-	-	7.24
Derivative financial liabilities															
Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	202.52	-	-	-	202.52	150.27	-	-	-	150.27	7.60	-	-	-	7.60
Opening as at April 1, 2022															
Non-derivative financial liabilities															
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payables	1,461.19	-	-	-	1,461.19	46.03	-	-	-	46.03	6.84	-	-	-	6.84
Other financial liabilities	172.64	-	-	-	172.64	176.57	-	-	-	176.57	15.63	-	-	-	15.63
Derivative financial liabilities															
Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	1,633.83	-	-	-	1,633.83	222.60	-	-	-	222.60	22.47	-	-	-	22.47

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Infrastructure Fund				LIC MF Large & Mid Cap Fund				LIC MF Banking and Financial Services Fund						
	0-3 months	3-6 months	6 months - 12 months	After 12 months	Total	0-3 months	3-6 months	6 months - 12 months	After 12 months	Total	0-3 months	3-6 months	6 months - 12 months	After 12 months	Total
As at March 31, 2024															
Non-derivative financial liabilities															
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payables	869.76	-	-	-	869.76	208.47	-	-	-	208.47	469.50	-	-	-	469.50
Other financial liabilities	99.58	-	-	-	99.58	484.63	-	-	-	484.63	54.26	-	-	-	54.26
Derivative financial liabilities															
Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	969.34	-	-	-	969.34	693.10	-	-	-	693.10	523.76	-	-	-	523.76
As at March 31, 2023															
Non-derivative financial liabilities															
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payables	5.73	-	-	-	5.73	703.21	-	-	-	703.21	84.97	-	-	-	84.97
Other financial liabilities	60.70	-	-	-	60.70	350.17	-	-	-	350.17	25.39	-	-	-	25.39
Derivative financial liabilities															
Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	66.43	-	-	-	66.43	1,053.38	-	-	-	1,053.38	110.36	-	-	-	110.36
Opening as at April 1, 2022															
Non-derivative financial liabilities															
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payables	7.17	-	-	-	7.17	1,526.14	-	-	-	1,526.14	8.84	-	-	-	8.84
Other financial liabilities	66.33	-	-	-	66.33	610.38	-	-	-	610.38	20.97	-	-	-	20.97
Derivative financial liabilities															
Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	73.50	-	-	-	73.50	2,136.52	-	-	-	2,136.52	29.81	-	-	-	29.81

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Arbitrage Fund				LIC MF Balanced Advantage Fund				LIC MF Multi Cap Fund						
	0-3 months	3-6 months	6 months - 12 months	After 12 months	Total	0-3 months	3-6 months	6 months - 12 months	After 12 months	Total	0-3 months	3-6 months	6 months - 12 months	After 12 months	Total
As at March 31, 2024															
Non-derivative financial liabilities															
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payables	2,374.30	-	-	-	2,374.30	265.09	-	-	-	265.09	355.86	-	-	-	355.86
Other financial liabilities	10.12	-	-	-	10.12	283.73	-	-	-	283.73	305.61	-	-	-	305.61
Derivative financial liabilities															
Outflows	201.00	-	-	-	201.00	208.00	-	-	-	208.00	-	-	-	-	-
Inflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	2,585.42	-	-	-	2,585.42	756.82	-	-	-	756.82	661.47	-	-	-	661.47
As at March 31, 2023															
Non-derivative financial liabilities															
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payables	384.38	-	-	-	384.38	128.41	-	-	-	128.41	158.86	-	-	-	158.86
Other financial liabilities	4.10	-	-	-	4.10	237.93	-	-	-	237.93	109.31	-	-	-	109.31
Derivative financial liabilities															
Outflows	20.00	-	-	-	20.00	141.00	-	-	-	141.00	-	-	-	-	-
Inflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	408.48	-	-	-	408.48	507.34	-	-	-	507.34	268.17	-	-	-	268.17
Opening as at April 1, 2022															
Non-derivative financial liabilities															
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payables	22.83	-	-	-	22.83	174.64	-	-	-	174.64	-	-	-	-	-
Other financial liabilities	5.08	-	-	-	5.08	296.82	-	-	-	296.82	-	-	-	-	-
Derivative financial liabilities															
Outflows	42.00	-	-	-	42.00	290.00	-	-	-	290.00	-	-	-	-	-
Inflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	69.91	-	-	-	69.91	761.46	-	-	-	761.46	-	-	-	-	-

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Conservative Hybrid Fund				LIC MF Medium to Long Duration Fund				LIC MF Gilt Fund						
	0-3 months	3-6 months	6 months - 12 months	After 12 months	Total	0-3 months	3-6 months	6 months - 12 months	After 12 months	Total	0-3 months	3-6 months	6 months - 12 months	After 12 months	Total
As at March 31, 2024															
Non-derivative financial liabilities															
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payables	10.68	-	-	-	10.68	1.41	-	-	-	1.41	0.01	-	-	-	0.01
Other financial liabilities	37.55	-	-	-	37.55	56.38	-	-	-	56.38	23.14	-	-	-	23.14
Derivative financial liabilities															
Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	48.23	-	-	-	48.23	57.79	-	-	-	57.79	23.15	-	-	-	23.15
As at March 31, 2023															
Non-derivative financial liabilities															
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payables	5.59	-	-	-	5.59	503.41	-	-	-	503.41	0.27	-	-	-	0.27
Other financial liabilities	28.99	-	-	-	28.99	25.38	-	-	-	25.38	13.58	-	-	-	13.58
Derivative financial liabilities															
Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	34.58	-	-	-	34.58	528.79	-	-	-	528.79	13.85	-	-	-	13.85
Opening as at April 1, 2022															
Non-derivative financial liabilities															
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payables	1.69	-	-	-	1.69	2,534.04	-	-	-	2,534.04	507.31	-	-	-	507.31
Other financial liabilities	31.82	-	-	-	31.82	31.84	-	-	-	31.84	16.04	-	-	-	16.04
Derivative financial liabilities															
Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	33.51	-	-	-	33.51	2,565.88	-	-	-	2,565.88	523.35	-	-	-	523.35

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Liquid Fund				LIC MF Low Duration Fund				LIC MF Banking & PSU Fund						
	0-3 months	3-6 months	6 months - 12 months	After 12 months	Total	0-3 months	3-6 months	6 months - 12 months	After 12 months	Total	0-3 months	3-6 months	6 months - 12 months	After 12 months	Total
As at March 31, 2024															
Non-derivative financial liabilities															
Borrowings	1,59,846.72	-	-	-	1,59,846.72	6,758.52	-	-	-	6,758.52	-	-	-	-	-
Payables	3.98	-	-	-	3.98	183.06	-	-	-	183.06	150.69	-	-	-	150.69
Other financial liabilities	427.92	-	-	-	427.92	314.20	-	-	-	314.20	100.97	-	-	-	100.97
Derivative financial liabilities															
Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	1,60,278.62	-	-	-	1,60,278.62	7,255.78	-	-	-	7,255.78	251.66	-	-	-	251.66
As at March 31, 2023															
Non-derivative financial liabilities															
Borrowings	14,963.50	-	-	-	14,963.50	-	-	-	-	-	-	-	-	-	-
Payables	1.29	-	-	-	1.29	119.74	-	-	-	119.74	33.17	-	-	-	33.17
Other financial liabilities	397.68	-	-	-	397.68	69.97	-	-	-	69.97	64.17	-	-	-	64.17
Derivative financial liabilities															
Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	15,362.47	-	-	-	15,362.47	189.71	-	-	-	189.71	97.34	-	-	-	97.34
Opening as at April 1, 2022															
Non-derivative financial liabilities															
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payables	0.28	-	-	-	0.28	54.71	-	-	-	54.71	31.43	-	-	-	31.43
Other financial liabilities	277.09	-	-	-	277.09	113.03	-	-	-	113.03	128.98	-	-	-	128.98
Derivative financial liabilities															
Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	277.37	-	-	-	277.37	167.74	-	-	-	167.74	160.41	-	-	-	160.41

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Short Duration Fund				LIC MF Overnight Fund				LIC MF Ultra Short Duration Fund			
	0-3 months	3-6 months	6 months - 12 months	Total	0-3 months	3-6 months	6 months - 12 months	Total	0-3 months	3-6 months	6 months - 12 months	Total
As at March 31, 2024												
Non-derivative financial liabilities												
Borrowings	-	-	-	-	-	-	-	-	189.82	-	-	189.82
Payables	36.30	-	-	36.30	0.01	-	-	0.01	19.25	-	-	19.25
Other financial liabilities	21.56	-	-	21.56	39.83	-	-	39.83	224.30	-	-	224.30
Derivative financial liabilities												
Outflows	-	-	-	-	-	-	-	-	-	-	-	-
Inflows	-	-	-	-	-	-	-	-	-	-	-	-
	57.86			57.86	39.84			39.84	433.37			433.37
As at March 31, 2023												
Non-derivative financial liabilities												
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Payables	268.94	-	-	268.94	-	-	-	-	8.85	-	-	8.85
Other financial liabilities	219.54	-	-	219.54	17.24	-	-	17.24	3.00	-	-	3.00
Derivative financial liabilities												
Outflows	-	-	-	-	-	-	-	-	-	-	-	-
Inflows	-	-	-	-	-	-	-	-	-	-	-	-
	488.48			488.48	17.24			17.24	11.85			11.85
Opening as at April 1, 2022												
Non-derivative financial liabilities												
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Payables	1,066.31	-	-	1,066.31	-	-	-	-	4.21	-	-	4.21
Other financial liabilities	32.34	-	-	32.34	64.54	-	-	64.54	9.85	-	-	9.85
Derivative financial liabilities												
Outflows	-	-	-	-	-	-	-	-	-	-	-	-
Inflows	-	-	-	-	-	-	-	-	-	-	-	-
	1,098.65			1,098.65	64.54			64.54	14.06			14.06

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Money Market Fund				LIC MF BSE Sensex Index Fund				LIC MF Nifty 50 Index Fund			
	0-3 months	3-6 months	6 months - 12 months	Total	0-3 months	3-6 months	6 months - 12 months	Total	0-3 months	3-6 months	6 months - 12 months	Total
As at March 31, 2024												
Non-derivative financial liabilities												
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Payables	290.24	-	-	290.24	16.69	-	-	16.69	250.91	-	-	250.91
Other financial liabilities	3.42	-	-	3.42	20.75	-	-	20.75	64.16	-	-	64.16
Derivative financial liabilities												
Outflows	-	-	-	-	-	-	-	-	-	-	-	-
Inflows	293.66	-	-	293.66	37.44	-	-	37.44	315.07	-	-	315.07
As at March 31, 2023												
Non-derivative financial liabilities												
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Payables	5.23	-	-	5.23	41.91	-	-	41.91	78.42	-	-	78.42
Other financial liabilities	4.17	-	-	4.17	11.19	-	-	11.19	5.64	-	-	5.64
Derivative financial liabilities												
Outflows	-	-	-	-	-	-	-	-	-	-	-	-
Inflows	9.40	-	-	9.40	53.10	-	-	53.10	84.06	-	-	84.06
Opening as at April 1, 2022												
Non-derivative financial liabilities												
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Payables	-	-	-	-	408.69	-	-	408.69	40.88	-	-	40.88
Other financial liabilities	-	-	-	-	8.45	-	-	8.45	8.35	-	-	8.35
Derivative financial liabilities												
Outflows	-	-	-	-	-	-	-	-	-	-	-	-
Inflows	-	-	-	-	417.14	-	-	417.14	49.23	-	-	49.23

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars		LIC MF Nifty 8-13 yr G-Sec ETF					LIC MF Nifty 50 ETF					LIC MF BSE Sensex ETF				
		0-3 months	3-6 months	6 months - 12 months	After 12 months	Total	0-3 months	3-6 months	6 months - 12 months	After 12 months	Total	0-3 months	3-6 months	6 months - 12 months	After 12 months	Total
As at March 31, 2024																
Non-derivative financial liabilities																
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payables	-	-	-	-	-	182.63	-	-	-	-	182.63	-	-	-	-	-
Other financial liabilities	38.19	-	-	-	38.19	18.54	-	-	-	18.54	20.61	-	-	-	-	20.61
Derivative financial liabilities																
Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	38.19	-	-	-	38.19	201.17	-	-	-	201.17	20.61	-	-	-	-	20.61
As at March 31, 2023																
Non-derivative financial liabilities																
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payables	25,047.88	-	-	-	25,047.88	784.33	-	-	-	784.33	413.14	-	-	-	-	413.14
Other financial liabilities	24.92	-	-	-	24.92	10.41	-	-	-	10.41	10.92	-	-	-	-	10.92
Derivative financial liabilities																
Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	25,072.80	-	-	-	25,072.80	794.74	-	-	-	794.74	424.06	-	-	-	-	424.06
Opening as at April 1, 2022																
Non-derivative financial liabilities																
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payables	-	-	-	-	-	130.52	-	-	-	130.52	44.05	-	-	-	-	44.05
Other financial liabilities	21.31	-	-	-	21.31	11.32	-	-	-	11.32	10.08	-	-	-	-	10.08
Derivative financial liabilities																
Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	21.31	-	-	-	21.31	141.84	-	-	-	141.84	54.13	-	-	-	-	54.13

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Nifty 100 ETF				LIC MF Nifty Midcap 100 ETF				Total	
	0-3 months	3-6 months	6 months - 12 months	After 12 months	0-3 months	3-6 months	6 months - 12 months	After 12 months		
As at March 31, 2024										Total
	Non-derivative financial liabilities									
	Borrowings	-	-	-	-	-	-	-	-	-
	Payables	417.68	-	-	-	417.68	400.22	-	-	400.22
	Other financial liabilities	24.92	-	-	-	24.92	7.71	-	-	7.71
	Derivative financial liabilities									
	Outflows	-	-	-	-	-	-	-	-	-
	Inflows	-	-	-	-	-	-	-	-	-
		442.60	-	-	-	442.60	407.93	-	-	407.93
As at March 31, 2023										Total
	Non-derivative financial liabilities									
	Borrowings	-	-	-	-	-	-	-	-	-
	Payables	717.87	-	-	-	717.87	-	-	-	-
	Other financial liabilities	17.24	-	-	-	17.24	-	-	-	-
	Derivative financial liabilities									
	Outflows	-	-	-	-	-	-	-	-	-
	Inflows	-	-	-	-	-	-	-	-	-
		735.11	-	-	-	735.11	-	-	-	-
Opening as at April 1, 2022										Total
	Non-derivative financial liabilities									
	Borrowings	-	-	-	-	-	-	-	-	-
	Payables	581.14	-	-	-	581.14	-	-	-	-
	Other financial liabilities	15.58	-	-	-	15.58	-	-	-	-
	Derivative financial liabilities									
	Outflows	-	-	-	-	-	-	-	-	-
	Inflows	-	-	-	-	-	-	-	-	-
		596.72	-	-	-	596.72	-	-	-	-

The table above shows the undiscounted cash flows of the Scheme's financial liabilities on the basis of their earliest possible contractual maturity. The Scheme's expected cash flows on these instruments do not vary significantly from this analysis.

For derivative financial instruments, the inflow/ (outflow) disclosed in the table represents the contractual undiscounted cash flows relating to these instruments. The disclosure shows net cash flow amounts for derivatives that are net cash-settled and gross cash inflow and outflow amounts for derivatives that have simultaneous gross settlement - e.g. interest rate swaps.

37 Offsetting financial assets and financial liabilities

Financial assets and financial liabilities are offset and the net amount is reported in the statement of financial position if, and only if, there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, or to realise the asset and settle the liability simultaneously. The Scheme has not offset any financial assets and financial liabilities during the year.

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

38 First-time adoption of Ind AS

A Overall principle

These financial statements, for the year ended March 31, 2024, are the first annual financial statements of the Fund prepared in accordance with Indian Accounting Standards ('Ind AS') and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, to the extent it is not in conflict with the SEBI Regulations and guidelines issued thereunder. For periods up to and including the year ended March 31, 2023, the fund prepared its financial statements in accordance with generally accepted accounting principal (Previous GAAP) in conformity with the accounting policies and standards specified in the Ninth Schedule to the SEBI Regulations and as specified by the Board from time to time.

Accordingly, the Fund has prepared financial statements that comply with Ind AS applicable for year ending on March 31, 2024, together with the comparative period data as at and for the year ended March 31, 2023, as described in the summary of material accounting policies. In preparing these financial statements, the fund's opening balance sheet was prepared as at April 1, 2022 i.e. the Fund's date of transition to Ind AS. This note explains the principal adjustments made by the Fund in restating its Indian previous GAAP financial statements, including the balance sheet as at April 1, 2022 and the financial statements as at and for the year ended March 31, 2023.

Notes to adjustment

Under the previous GAAP and in accordance with SEBI circular, brokerage and transaction costs (including all taxes) incurred for purpose of execution of trade upto 0.12% in case of cash market transactions and upto 0.05% in case of derivatives transactions were capitalised in cost of investment.

Under Ind AS and in accordance with SEBI circular, brokerage and transaction costs (including all taxes) incurred for the purpose of execution of trade is expensed out i.e. charged to Revenue Account instead of capitalization. Refer below table.

Reconciliation of revenue reserve as at March 31, 2023 and profit or loss for the year ended March 31, 2023

Particulars	Note no	LIC MF Unit Linked Insurance Scheme (ULIS)			LIC MF Aggressive Hybrid Fund			LIC MF Flexi Cap Fund		
		Revenue A/c reconciliation	Unrealised appreciation reserve	Revenue reserve	Revenue A/c reconciliation	Unrealised appreciation reserve	Revenue reserve	Revenue A/c reconciliation	Unrealised appreciation reserve	Revenue reserve
		For the year ended March 31, 2023	As at March 31, 2023	As at March 31, 2023	For the year ended March 31, 2023	As at March 31, 2023	As at March 31, 2023	For the year ended March 31, 2023	As at March 31, 2023	As at March 31, 2023
Net profit/ reserves as per previous Indian GAAP	1	2,159.91	12,060.70	12,716.61	1.57	5,255.86	19,221.06	5,354.30	4,745.19	28,954.72
IndAS Adjustments:										
Impact due to transaction cost on investments being expensed in Revenue account as against being capitalised in earstwhile standard		(46.42)			(68.25)			(190.78)		
Transaction cost impact on unrealised gain/ (loss) on value of investments		23.06			28.12			93.98		
Transaction cost impact on realised gain loss a/c		23.36			40.13			96.80		
Reversal of transaction cost capitalised in investments			41.73	(41.73)		46.40	(46.40)		69.41	(69.41)
Net profit/ reserves as per Ind AS		2,159.91	12,102.43	12,674.88	1.57	5,302.26	19,174.66	5,354.30	4,814.60	28,885.31

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	Note no	LIC MF Large Cap Fund			LIC MF ELSS Tax Saver			LIC MF Children's Fund		
		Revenue A/c reconciliation	Unrealised appreciation reserve	Revenue reserve	Revenue A/c reconciliation	Unrealised appreciation reserve	Revenue reserve	Revenue A/c reconciliation	Unrealised appreciation reserve	Revenue reserve
		For the year ended March 31, 2023	As at March 31, 2023	As at March 31, 2023	For the year ended March 31, 2023	As at March 31, 2023	As at March 31, 2023	For the year ended March 31, 2023	As at March 31, 2023	As at March 31, 2023
Net profit/ reserves as per previous Indian GAAP	1	3,410.65	18,601.62	21,205.78	6,579.95	6,227.00	24,134.89	59.48	296.00	465.44
IndAS Adjustments:										
Impact due to transaction cost on investments being expensed in Revenue account as against being capitalised in erstwhile standard		(101.91)			(149.22)			(1.66)		
Transaction cost impact on unrealised gain/ (loss) on value of investments		50.63			74.08			0.73		
Transaction cost impact on realised gain loss a/c		51.28			75.14			0.93		
Reversal of transaction cost capitalised in investments			93.97	(93.97)		68.00	(68.00)		1.63	(1.63)
Net profit/ reserves as per Ind AS		3,410.65	18,695.59	21,111.81	6,579.95	6,295.00	24,066.89	59.48	297.63	463.81

Particulars	Note no	LIC MF Infrastructure Fund			LIC MF Large & Mid Cap Fund			LIC MF Banking and Financial Services Fund		
		Revenue A/c reconciliation	Unrealised appreciation reserve	Revenue reserve	Revenue A/c reconciliation	Unrealised appreciation reserve	Revenue reserve	Revenue A/c reconciliation	Unrealised appreciation reserve	Revenue reserve
		For the year ended March 31, 2023	As at March 31, 2023	As at March 31, 2023	For the year ended March 31, 2023	As at March 31, 2023	As at March 31, 2023	For the year ended March 31, 2023	As at March 31, 2023	As at March 31, 2023
Net profit/ reserves as per previous Indian GAAP	1	1,341.72	2,031.55	4,706.90	17,000.39	21,847.33	36,799.19	1,254.01	1,682.61	1,716.77
IndAS Adjustments:										
Impact due to transaction cost on investments being expensed in Revenue account as against being capitalised in erstwhile standard		(20.39)			(435.85)			(30.15)		
Transaction cost impact on unrealised gain/ (loss) on value of investments		10.47			248.76			21.93		
Transaction cost impact on realised gain loss a/c		9.92			187.09			8.22		
Reversal of transaction cost capitalised in investments			13.17	(13.17)		336.45	(336.45)		23.09	(23.09)
Net profit/ reserves as per Ind AS		1,341.72	2,044.72	4,693.73	17,000.39	22,183.78	36,462.74	1,254.01	1,705.70	1,693.68

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	Note no	LIC MF Arbitrage Fund				LIC MF Balanced Advantage Fund				LIC MF Multi Cap Fund			
		Revenue A/c reconciliation	Unrealised appreciation reserve	Revenue reserve	For the year ended March 31, 2023	Revenue A/c reconciliation	Unrealised appreciation reserve	Revenue reserve	For the year ended March 31, 2023	Revenue A/c reconciliation	Unrealised appreciation reserve	Revenue reserve	For the year ended March 31, 2023
Net profit/ reserves as per previous Indian GAAP	1	56.65	4.44	482.24	3,176.09	898.25	3,211.26	(2,117.06)	-	(2,117.06)	-	(2,117.48)	
IndAS Adjustments:													
Impact due to transaction cost on investments being expensed in Revenue account as against being capitalised in earstwhile standard		(77.12)			(220.06)				(128.44)				
Transaction cost impact on unrealised gain/ (loss) on value of investments		38.41				107.38			116.92				
Transaction cost impact on realised gain loss a/c		38.72		1.94	(1.94)	112.68		153.08	11.52		105.18		(105.18)
Reversal of transaction cost capitalised in investments													
Net profit/ reserves as per Ind AS		56.66	6.38	480.30	3,176.09	1,051.33	3,058.18	(2,117.06)	105.18	(2,222.66)			

Particulars	Note no	LIC MF Conservative Hybrid Fund				LIC MF Medium to Long Duration Fund				LIC MF Gilt Fund			
		Revenue A/c reconciliation	Unrealised appreciation reserve	Revenue reserve	For the year ended March 31, 2023	Revenue A/c reconciliation	Unrealised appreciation reserve	Revenue reserve	For the year ended March 31, 2023	Revenue A/c reconciliation	Unrealised appreciation reserve	Revenue reserve	For the year ended March 31, 2023
Net profit/ reserves as per previous Indian GAAP	1	(237.28)	658.53	4,292.18	1,204.58	28.26	9,678.99	(816.26)	12.05	(816.26)	12.05	3,739.57	
IndAS Adjustments:													
Impact due to transaction cost on investments being expensed in Revenue account as against being capitalised in earstwhile standard		(0.61)				(2.29)			(1.01)				
Transaction cost impact on unrealised gain/ (loss) on value of investments		0.23				1.11			0.63				
Transaction cost impact on realised gain loss a/c		0.38				1.18			0.38				
Reversal of transaction cost capitalised in investments			1.57	(1.57)		0.15	(0.15)		0.05		(0.05)		
Net profit/ reserves as per Ind AS		(237.28)	660.10	4,290.61	1,204.58	28.41	9,678.84	(816.26)	12.10	(816.26)	12.10	3,739.52	

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	Note no	LIC MF Liquid Fund			LIC MF Low Duration Fund			LIC MF Banking & PSU Fund		
		Revenue A/c reconciliation	Unrealised appreciation reserve	Revenue reserve	Revenue A/c reconciliation	Unrealised appreciation reserve	Revenue reserve	Revenue A/c reconciliation	Unrealised appreciation reserve	Revenue reserve
		For the year ended March 31, 2023	As at March 31, 2023	As at March 31, 2023	For the year ended March 31, 2023	As at March 31, 2023	As at March 31, 2023	For the year ended March 31, 2023	As at March 31, 2023	As at March 31, 2023
Net profit/ reserves as per previous Indian GAAP	1	(58,108.61)	123.30	4,26,786.89	(47,650.16)	-	77,232.68	(9,921.15)	-	72,863.62
IndAS Adjustments:										
Impact due to transaction cost on investments being expensed in Revenue account as against being capitalised in earstwhile standard		(17.08)			(3.10)			(9.08)		
Transaction cost impact on unrealised gain/ (loss) on value of investments		15.61			1.95			4.51		
Transaction cost impact on realised gain loss a/c		1.47			1.15			4.56		
Reversal of transaction cost capitalised in investments			1.92	(1.92)		0.91	(0.91)		2.30	(2.30)
Net profit/ reserves as per Ind AS		(58,108.61)	125.22	4,26,784.97	(47,650.16)	0.91	77,231.77	(9,921.16)	2.30	72,861.32

Particulars	Note no	LIC MF Short Duration Fund			LIC MF Overnight Fund			LIC MF Ultra Short Duration Fund		
		Revenue A/c reconciliation	Unrealised appreciation reserve	Revenue reserve	Revenue A/c reconciliation	Unrealised appreciation reserve	Revenue reserve	Revenue A/c reconciliation	Unrealised appreciation reserve	Revenue reserve
		For the year ended March 31, 2023	As at March 31, 2023	As at March 31, 2023	For the year ended March 31, 2023	As at March 31, 2023	As at March 31, 2023	For the year ended March 31, 2023	As at March 31, 2023	As at March 31, 2023
Net profit/ reserves as per previous Indian GAAP	1	(1,600.81)	-	1,843.24	(1,231.13)	-	6,814.84	68.01	(0.01)	393.21
IndAS Adjustments:										
Impact due to transaction cost on investments being expensed in Revenue account as against being capitalised in earstwhile standard		(3.71)			(5.04)			(0.22)		
Transaction cost impact on unrealised gain/ (loss) on value of investments		1.47			4.50			0.18		
Transaction cost impact on realised gain loss a/c		2.25			0.54			0.04		
Reversal of transaction cost capitalised in investments			0.12	(0.12)		0.01	(0.01)		0.01	(0.01)
Net profit/ reserves as per Ind AS		(1,600.80)	0.12	1,843.12	(1,231.13)	0.01	6,814.83	68.01	-	393.20

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	Note no	LIC MF Money Market Fund			LIC MF BSE Sensex Index Fund			LIC MF Nifty 50 Index Fund		
		Revenue A/c reconciliation	Unrealised appreciation reserve	Revenue reserve	Revenue A/c reconciliation	Unrealised appreciation reserve	Revenue reserve	Revenue A/c reconciliation	Unrealised appreciation reserve	Revenue reserve
		For the year ended March 31, 2023	As at March 31, 2023	As at March 31, 2023	For the year ended March 31, 2023	As at March 31, 2023	As at March 31, 2023	For the year ended March 31, 2023	As at March 31, 2023	As at March 31, 2023
Net profit/ reserves as per previous Indian GAAP	1	181.17	-	181.15	1,432.87	948.75	5,464.97	932.03	946.51	5,696.59
IndAS Adjustments:										
Impact due to transaction cost on investments being expensed in Revenue account as against being capitalised in earstwhile standard		(1.59)			(6.69)			(6.76)		
Transaction cost impact on unrealised gain/ (loss) on value of investments		0.79			4.70			3.69		
Transaction cost impact on realised gain loss a/c		0.80			1.99			3.07		
Reversal of transaction cost capitalised in investments			0.04	(0.04)		8.65	(8.65)		6.74	(6.74)
Net profit/ reserves as per Ind AS		181.17	0.04	181.11	1,432.87	957.40	5,456.32	932.03	953.25	5,689.85

Particulars	Note no	LIC MF Nifty 8-13 yr G-Sec ETF			LIC MF Nifty 50 ETF		
		Revenue A/c reconciliation	Unrealised appreciation reserve	Revenue reserve	Revenue A/c reconciliation	Unrealised appreciation reserve	Revenue reserve
		For the year ended March 31, 2023	As at March 31, 2023	As at March 31, 2023	For the year ended March 31, 2023	As at March 31, 2023	As at March 31, 2023
Net profit/ reserves as per previous Indian GAAP	1	3,846.02	89.87	48,163.63	3,208.51	24,857.17	19,870.53
IndAS Adjustments:							
Impact due to transaction cost on investments being expensed in Revenue account as against being capitalised in earstwhile standard		(13.62)			(20.15)		
Transaction cost impact on unrealised gain/ (loss) on value of investments		7.03			11.09		
Transaction cost impact on realised gain loss a/c		6.59			9.06		
Reversal of transaction cost capitalised in investments			2.00	(2.00)		56.10	(56.10)
Net profit/ reserves as per Ind AS		3,846.02	91.87	48,161.63	3,208.51	24,913.27	19,814.43

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	Note no	LIC MF BSE Sensex ETF			LIC MF Nifty 100 ETF		
		Revenue A/c reconciliation	Unrealised appreciation reserve	Revenue reserve	Revenue A/c reconciliation	Unrealised appreciation reserve	Revenue reserve
		For the year ended March 31, 2023	As at March 31, 2023	As at March 31, 2023	For the year ended March 31, 2023	As at March 31, 2023	As at March 31, 2023
Net profit/ reserves as per previous Indian GAAP	1	3,273.90	22,514.44	14,801.47	2,384.99	21,137.22	7,606.76
Ind AS Adjustments:							
Impact due to transaction cost on investments being expensed in Revenue account as against being capitalised in erstwhile standard		(21.28)			(18.72)		
Transaction cost impact on unrealised gain/ (loss) on value of investments		11.82			9.24		
Transaction cost impact on realised gain loss a/c		9.45			9.48		
Reversal of transaction cost capitalised in investments			53.72	(53.72)		43.88	(43.88)
Net profit/ reserves as per Ind AS		3,273.89	22,568.16	14,747.75	2,384.99	21,181.10	7,562.88

Reconciliation of Statement of Cash Flows: There were no differences between the Statement of Cash Flows presented under Ind AS and previous GAAP.

These financial statements, for the year ended March 31, 2024, are the first annual financial statements of the Fund prepared in accordance with Ind AS. For periods up to and including the year ended March 31, 2022, the Fund prepared its financial statements in accordance with accounting standards notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 (Indian GAAP or previous GAAP).

Accordingly, the Fund has prepared financial statements that comply with Ind AS applicable for year ending on March 31, 2024, together with the comparative period data as at and for the year ended March 31, 2023, as described in the summary of significant accounting policies. In preparing these financial statements, the Fund's opening balance sheet was prepared as at April 1, 2022, the Fund's date of transition to Ind AS. This note explains the principal adjustments made by the fund in restating its Indian GAAP financial statements to Ind AS.

B Mandatory exceptions and optional exemptions availed

Set out below are the applicable Ind AS 101 mandatory exceptions and optional exemptions applied in the transition from previous GAAP to Ind AS, which were considered to be material by the Fund.

Mandatory exceptions:

i) **Use of estimates**

The estimates at April 1, 2022 and at March 31, 2023 are consistent with those made for the same dates in accordance with Indian GAAP (after adjustments to reflect any differences in accounting policies) apart from the following items where application of Indian GAAP did not require estimation:

- FVTPL - equity and debt instrument
- Impairment of financial assets based on expected credit loss model

The estimates used by the Fund to present these amounts in accordance with Ind AS reflect conditions at April 1, 2022, the date of transition to Ind AS and as of March 31, 2023.

ii) **Classification and measurement of financial assets**

The Fund has classified and measured the financial assets in accordance with Ind AS 109 on the basis of facts and circumstances that exist at the date of transition to Ind AS.

iii) **Impairment of financial assets**

The Fund has applied the exception related impairment of other financial assets given in Ind AS 101. It has used reasonable and supportable information that is available without undue cost or effort to determine the credit risk at the date that financial assets were initially recognized and compared that to the credit risk as at April 1, 2022.

Optional exemptions availed:

There are no optional exemption availed by the Fund.

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

39 Maturity analysis of assets and liabilities

The table below shows an analysis of assets and liabilities according to their maturity profile.

Particulars	LIC MF Unit Linked Insurance Scheme (ULIS)			LIC MF Aggressive Hybrid Fund		
	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
As at March 31, 2024						
Assets						
<u>Financial assets</u>						
Cash and cash equivalents	853.48	-	853.48	415.40	-	415.40
Balances with bank/(s)	33.33	-	33.33	38.92	-	38.92
Receivables	-	-	-	349.35	-	349.35
Investments	36,120.12	10,769.61	46,889.73	38,642.00	11,003.56	49,645.56
Other financial assets	282.40	-	282.40	266.64	-	266.64
Total (A)	37,289.33	10,769.61	48,058.94	39,712.31	11,003.56	50,715.87
Liabilities						
<u>Financial liabilities</u>						
Payables	67.22	-	67.22	270.07	-	270.07
Other financial liabilities	329.97	-	329.97	140.11	-	140.11
<u>Non-financial liabilities</u>						
Other non-financial liabilities	1.39	-	1.39	9.75	-	9.75
Total (B)	398.58	-	398.58	419.93	-	419.93
As at March 31, 2023						
Assets						
<u>Financial assets</u>						
Cash and cash equivalents	1,295.09	-	1,295.09	1,531.69	-	1,531.69
Balances with bank/(s)	21.39	-	21.39	16.98	-	16.98
Receivables	6.17	-	6.17	391.72	-	391.72
Investments	31,607.02	8,560.03	40,167.04	28,422.10	7,335.48	35,757.58
Other financial assets	196.23	-	196.23	131.11	-	131.11
Total (A)	33,125.90	8,560.03	41,685.92	30,493.60	7,335.48	37,829.08
Liabilities						
<u>Financial liabilities</u>						
Payables	21.45	-	21.45	282.19	-	282.19
Other financial liabilities	423.80	-	423.80	86.30	-	86.30
<u>Non-financial liabilities</u>						
Other non-financial liabilities	1.60	-	1.60	12.59	-	12.59
Total (B)	446.85	-	446.85	381.08	-	381.08
Opening as at April 1, 2022						
Assets						
<u>Financial assets</u>						
Cash and cash equivalents	1,273.29	-	1,273.29	1,528.41	-	1,528.41
Balances with bank/(s)	30.28	-	30.28	16.32	-	16.32
Receivables	178.13	-	178.13	0.07	-	0.07
Investments	41,555.85	197.31	41,753.16	40,945.60	1,692.99	42,638.58
Other financial assets	19.35	-	19.35	80.08	-	80.08
Total (A)	43,056.90	197.31	43,254.21	42,570.47	1,692.99	44,263.46
Liabilities						
<u>Financial liabilities</u>						
Payables	30.27	-	30.27	44.75	-	44.75
Other financial liabilities	677.28	-	677.28	105.92	-	105.92
<u>Non-financial liabilities</u>						
Other non-financial liabilities	0.01	-	0.01	8.96	-	8.96
Total (B)	707.56	-	707.56	159.63	-	159.63

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Flexi Cap Fund			LIC MF Large Cap Fund		
	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
As at March 31, 2024						
Assets						
<u>Financial assets</u>						
Cash and cash equivalents	3,736.70	-	3,736.70	5,531.31	-	5,531.31
Balances with bank/(s)	128.82	-	128.82	128.82	-	128.82
Receivables	2,799.93	-	2,799.93	487.90	-	487.90
Investments	88,791.00	-	88,791.00	1,33,943.55	-	1,33,943.55
Other financial assets	57.53	-	57.53	97.34	-	97.34
Total (A)	95,513.98	-	95,513.98	1,40,188.93	-	1,40,188.93
Liabilities						
<u>Financial liabilities</u>						
Payables	992.80	-	992.80	392.52	-	392.52
Other financial liabilities	278.08	-	278.08	243.15	-	243.15
<u>Non-financial liabilities</u>						
Other non-financial liabilities	3.75	-	3.75	4.82	-	4.82
Total (B)	1,274.63	-	1,274.63	640.49	-	640.49
As at March 31, 2023						
Assets						
<u>Financial assets</u>						
Cash and cash equivalents	1,110.47	-	1,110.47	2,450.59	-	2,450.59
Balances with bank/(s)	103.78	-	103.78	42.56	-	42.56
Receivables	268.78	-	268.78	0.34	-	0.34
Investments	37,448.09	-	37,448.09	62,499.76	-	62,499.76
Other financial assets	17.50	-	17.50	20.90	-	20.90
Total (A)	38,948.62	-	38,948.62	65,014.16	-	65,014.16
Liabilities						
<u>Financial liabilities</u>						
Payables	374.26	-	374.26	47.24	-	47.24
Other financial liabilities	207.46	-	207.46	155.28	-	155.28
<u>Non-financial liabilities</u>						
Other non-financial liabilities	6.93	-	6.93	7.31	-	7.31
Total (B)	588.65	-	588.65	209.83	-	209.83
Opening as at April 1, 2022						
Assets						
<u>Financial assets</u>						
Cash and cash equivalents	1,629.09	-	1,629.09	4,010.57	-	4,010.57
Balances with bank/(s)	72.48	-	72.48	41.10	-	41.10
Receivables	0.56	-	0.56	0.76	-	0.76
Investments	38,751.29	-	38,751.29	64,706.57	-	64,706.57
Other financial assets	14.97	-	14.97	302.05	-	302.05
Total (A)	40,468.39	-	40,468.39	69,061.04	-	69,061.04
Liabilities						
<u>Financial liabilities</u>						
Payables	13.93	-	13.93	1,461.19	-	1,461.19
Other financial liabilities	210.66	-	210.66	172.64	-	172.64
<u>Non-financial liabilities</u>						
Other non-financial liabilities	1.48	-	1.48	1.59	-	1.59
Total (B)	226.07	-	226.07	1,635.42	-	1,635.42

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF ELSS Tax Saver			LIC MF Children's Fund		
	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
As at March 31, 2024						
Assets						
<u>Financial assets</u>						
Cash and cash equivalents	3,127.38	-	3,127.38	74.43	-	74.43
Balances with bank/(s)	143.63	-	143.63	7.45	-	7.45
Receivables	59.38	-	59.38	0.01	-	0.01
Investments	99,327.92	-	99,327.92	1,302.62	151.37	1,453.98
Other financial assets	48.87	-	48.87	3.44	-	3.44
Total (A)	1,02,707.18	-	1,02,707.18	1,387.95	151.37	1,539.32
Liabilities						
<u>Financial liabilities</u>						
Payables	298.70	-	298.70	-	-	-
Other financial liabilities	203.96	-	203.96	10.14	-	10.14
<u>Non-financial liabilities</u>						
Other non-financial liabilities	2.85	-	2.85	0.14	-	0.14
Total (B)	505.51	-	505.51	10.28	-	10.28
As at March 31, 2023						
Assets						
<u>Financial assets</u>						
Cash and cash equivalents	1,763.54	-	1,763.54	35.25	-	35.25
Balances with bank/(s)	82.30	-	82.30	5.97	-	5.97
Receivables	127.97	-	127.97	-	-	-
Investments	38,861.44	-	38,861.44	1,066.59	151.05	1,217.64
Other financial assets	17.45	-	17.45	3.42	-	3.42
Total (A)	40,852.70	-	40,852.70	1,111.23	151.05	1,262.28
Liabilities						
<u>Financial liabilities</u>						
Payables	55.39	-	55.39	0.36	-	0.36
Other financial liabilities	94.88	-	94.88	7.24	-	7.24
<u>Non-financial liabilities</u>						
Other non-financial liabilities	5.20	-	5.20	0.12	-	0.12
Total (B)	155.47	-	155.47	7.72	-	7.72
Opening as at April 1, 2022						
Assets						
<u>Financial assets</u>						
Cash and cash equivalents	1,874.42	-	1,874.42	34.22	-	34.22
Balances with bank/(s)	114.88	-	114.88	6.63	-	6.63
Receivables	0.28	-	0.28	6.76	-	6.76
Investments	39,509.07	-	39,509.07	1,336.84	-	1,336.84
Other financial assets	11.83	-	11.83	2.44	-	2.44
Total (A)	41,510.48	-	41,510.48	1,386.89	-	1,386.89
Liabilities						
<u>Financial liabilities</u>						
Payables	46.03	-	46.03	6.84	-	6.84
Other financial liabilities	176.57	-	176.57	15.63	-	15.63
<u>Non-financial liabilities</u>						
Other non-financial liabilities	4.59	-	4.59	0.12	-	0.12
Total (B)	227.19	-	227.19	22.59	-	22.59

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Infrastructure Fund			LIC MF Large & Mid Cap Fund		
	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
As at March 31, 2024						
Assets						
<u>Financial assets</u>						
Cash and cash equivalents	2,699.57	-	2,699.57	8,262.43	-	8,262.43
Balances with bank/(s)	82.69	-	82.69	282.94	-	282.94
Receivables	0.03	-	0.03	248.31	-	248.31
Investments	20,709.51	-	20,709.51	2,46,909.58	-	2,46,909.58
Other financial assets	22.00	-	22.00	141.25	-	141.25
Total (A)	23,513.80	-	23,513.80	2,55,844.51	-	2,55,844.51
Liabilities						
<u>Financial liabilities</u>						
Payables	869.76	-	869.76	208.47	-	208.47
Other financial liabilities	99.58	-	99.58	484.63	-	484.63
<u>Non-financial liabilities</u>						
Other non-financial liabilities	0.58	-	0.58	8.45	-	8.45
Total (B)	969.92	-	969.92	701.55	-	701.55
As at March 31, 2023						
Assets						
<u>Financial assets</u>						
Cash and cash equivalents	556.39	-	556.39	10,637.99	-	10,637.99
Balances with bank/(s)	36.30	-	36.30	90.57	-	90.57
Receivables	0.58	-	0.58	15.05	-	15.05
Investments	8,619.95	-	8,619.95	1,80,279.28	-	1,80,279.28
Other financial assets	6.28	-	6.28	76.98	-	76.98
Total (A)	9,219.50	-	9,219.50	1,91,099.87	-	1,91,099.87
Liabilities						
<u>Financial liabilities</u>						
Payables	5.73	-	5.73	703.21	-	703.21
Other financial liabilities	60.70	-	60.70	350.17	-	350.17
<u>Non-financial liabilities</u>						
Other non-financial liabilities	0.51	-	0.51	12.14	-	12.14
Total (B)	66.94	-	66.94	1,065.52	-	1,065.52
Opening as at April 1, 2022						
Assets						
<u>Financial assets</u>						
Cash and cash equivalents	379.03	-	379.03	7,994.83	-	7,994.83
Balances with bank/(s)	30.57	-	30.57	176.76	-	176.76
Receivables	0.22	-	0.22	28.03	-	28.03
Investments	7,996.83	-	7,996.83	1,61,474.59	-	1,61,474.59
Other financial assets	2.16	-	2.16	394.74	-	394.74
Total (A)	8,408.82	-	8,408.82	1,70,068.95	-	1,70,068.95
Liabilities						
<u>Financial liabilities</u>						
Payables	7.17	-	7.17	1,526.14	-	1,526.14
Other financial liabilities	66.33	-	66.33	610.38	-	610.38
<u>Non-financial liabilities</u>						
Other non-financial liabilities	0.44	-	0.44	10.81	-	10.81
Total (B)	73.94	-	73.94	2,147.33	-	2,147.33

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Banking and Financial Services Fund			LIC MF Arbitrage Fund		
	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
As at March 31, 2024						
Assets						
<u>Financial assets</u>						
Cash and cash equivalents	1,936.83	-	1,936.83	3,029.29	-	3,029.29
Balances with bank/(s)	26.24	-	26.24	17.66	-	17.66
Receivables	75.10	-	75.10	-	-	-
Investments	27,446.85	-	27,446.85	12,906.92	-	12,906.92
Other financial assets	14.55	-	14.55	833.51	-	833.51
Total (A)	29,499.57	-	29,499.57	16,787.38	-	16,787.38
Liabilities						
<u>Financial liabilities</u>						
Payables	469.50	-	469.50	2,374.30	-	2,374.30
Other financial liabilities	54.26	-	54.26	10.12	-	10.12
<u>Non-financial liabilities</u>						
Other non-financial liabilities	0.64	-	0.64	0.25	-	0.25
Total (B)	524.40	-	524.40	2,384.67	-	2,384.67
As at March 31, 2023						
Assets						
<u>Financial assets</u>						
Cash and cash equivalents	677.43	-	677.43	189.97	-	189.97
Balances with bank/(s)	94.44	-	94.44	3.50	-	3.50
Receivables	70.38	-	70.38	331.25	-	331.25
Investments	12,475.76	-	12,475.76	2,046.14	-	2,046.14
Other financial assets	9.71	-	9.71	6.26	-	6.26
Total (A)	13,327.71	-	13,327.71	2,577.12	-	2,577.12
Liabilities						
<u>Financial liabilities</u>						
Payables	84.97	-	84.97	384.38	-	384.38
Other financial liabilities	25.39	-	25.39	4.10	-	4.10
<u>Non-financial liabilities</u>						
Other non-financial liabilities	0.08	-	0.08	0.16	-	0.16
Total (B)	110.44	-	110.44	388.64	-	388.64
Opening as at April 1, 2022						
Assets						
<u>Financial assets</u>						
Cash and cash equivalents	124.86	-	124.86	118.08	-	118.08
Balances with bank/(s)	3.72	-	3.72	2.15	-	2.15
Receivables	-	-	-	53.17	-	53.17
Investments	5,429.71	-	5,429.71	2,620.02	-	2,620.02
Other financial assets	2.27	-	2.27	1.94	-	1.94
Total (A)	5,560.56	-	5,560.56	2,795.36	-	2,795.36
Liabilities						
<u>Financial liabilities</u>						
Payables	8.84	-	8.84	22.83	-	22.83
Other financial liabilities	20.97	-	20.97	5.08	-	5.08
<u>Non-financial liabilities</u>						
Other non-financial liabilities	0.20	-	0.20	0.09	-	0.09
Total (B)	30.01	-	30.01	28.00	-	28.00

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Balanced Advantage Fund			LIC MF Multi Cap Fund		
	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
As at March 31, 2024						
Assets						
<u>Financial assets</u>						
Cash and cash equivalents	991.10	-	991.10	5,099.95	-	5,099.95
Balances with bank/(s)	76.04	-	76.04	182.95	-	182.95
Receivables	1,020.02	-	1,020.02	18.35	-	18.35
Investments	67,291.19	19,960.74	87,251.92	88,148.33	-	88,148.33
Other financial assets	500.52	-	500.52	47.99	-	47.99
Total (A)	69,878.87	19,960.74	89,839.61	93,497.57	-	93,497.57
Liabilities						
<u>Financial liabilities</u>						
Payables	265.09	-	265.09	355.86	-	355.86
Other financial liabilities	283.73	-	283.73	305.61	-	305.61
<u>Non-financial liabilities</u>						
Other non-financial liabilities	4.83	-	4.83	3.73	-	3.73
Total (B)	553.65	-	553.65	665.20	-	665.20
As at March 31, 2023						
Assets						
<u>Financial assets</u>						
Cash and cash equivalents	3,180.87	-	3,180.87	2,955.78	-	2,955.78
Balances with bank/(s)	101.95	-	101.95	47.94	-	47.94
Receivables	20.03	-	20.03	7.88	-	7.88
Investments	75,756.28	22,769.13	98,525.41	46,153.85	-	46,153.85
Other financial assets	539.10	-	539.10	238.63	-	238.63
Total (A)	79,598.23	22,769.13	1,02,367.36	49,404.08	-	49,404.08
Liabilities						
<u>Financial liabilities</u>						
Payables	128.41	-	128.41	158.86	-	158.86
Other financial liabilities	237.93	-	237.93	109.31	-	109.31
<u>Non-financial liabilities</u>						
Other non-financial liabilities	3.02	-	3.02	1.16	-	1.16
Total (B)	369.36	-	369.36	269.33	-	269.33
Opening as at April 1, 2022						
Assets						
<u>Financial assets</u>						
Cash and cash equivalents	8,301.56	-	8,301.56	-	-	-
Balances with bank/(s)	81.11	-	81.11	-	-	-
Receivables	0.23	-	0.23	-	-	-
Investments	84,528.04	24,669.38	1,09,197.42	-	-	-
Other financial assets	647.60	-	647.60	-	-	-
Total (A)	93,558.54	24,669.38	1,18,227.92	-	-	-
Liabilities						
<u>Financial liabilities</u>						
Payables	174.64	-	174.64	-	-	-
Other financial liabilities	296.82	-	296.82	-	-	-
<u>Non-financial liabilities</u>						
Other non-financial liabilities	5.06	-	5.06	-	-	-
Total (B)	476.52	-	476.52	-	-	-

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Conservative Hybrid Fund			LIC MF Medium to Long Duration Fund		
	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
As at March 31, 2024						
Assets						
<u>Financial assets</u>						
Cash and cash equivalents	68.85	-	68.85	770.98	-	770.98
Balances with bank/(s)	14.38	-	14.38	33.61	-	33.61
Receivables	-	-	-	-	-	-
Investments	1,036.69	3,984.72	5,021.40	46.36	15,964.80	16,011.16
Other financial assets	95.85	-	95.85	243.14	-	243.14
Total (A)	1,215.77	3,984.72	5,200.49	1,094.08	15,964.80	17,058.89
Liabilities						
<u>Financial liabilities</u>						
Payables	10.68	-	10.68	1.41	-	1.41
Other financial liabilities	37.55	-	37.55	56.38	-	56.38
<u>Non-financial liabilities</u>						
Other non-financial liabilities	2.19	-	2.19	0.58	-	0.58
Total (B)	50.42	-	50.42	58.37	-	58.37
As at March 31, 2023						
Assets						
<u>Financial assets</u>						
Cash and cash equivalents	40.05	-	40.05	1,252.57	-	1,252.57
Balances with bank/(s)	12.98	-	12.98	7.35	-	7.35
Receivables	-	-	-	-	-	-
Investments	1,866.46	4,138.86	6,005.32	-	11,173.29	11,173.29
Other financial assets	81.84	-	81.84	136.12	-	136.12
Total (A)	2,001.32	4,138.86	6,140.19	1,396.04	11,173.29	12,569.32
Liabilities						
<u>Financial liabilities</u>						
Payables	5.59	-	5.59	503.41	-	503.41
Other financial liabilities	28.99	-	28.99	25.38	-	25.38
<u>Non-financial liabilities</u>						
Other non-financial liabilities	2.51	-	2.51	0.57	-	0.57
Total (B)	37.09	-	37.09	529.36	-	529.36
Opening as at April 1, 2022						
Assets						
<u>Financial assets</u>						
Cash and cash equivalents	181.52	-	181.52	1,103.40	-	1,103.40
Balances with bank/(s)	12.67	-	12.67	10.65	-	10.65
Receivables	-	-	-	2,632.80	-	2,632.80
Investments	3,336.63	2,919.49	6,256.12	993.72	8,247.28	9,241.00
Other financial assets	41.42	-	41.42	168.04	-	168.04
Total (A)	3,572.24	2,919.49	6,491.73	4,908.61	8,247.28	13,155.89
Liabilities						
<u>Financial liabilities</u>						
Payables	1.69	-	1.69	2,534.04	-	2,534.04
Other financial liabilities	31.82	-	31.82	31.84	-	31.84
<u>Non-financial liabilities</u>						
Other non-financial liabilities	2.91	-	2.91	0.22	-	0.22
Total (B)	36.42	-	36.42	2,566.10	-	2,566.10

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Gilt Fund			LIC MF Liquid Fund		
	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
As at March 31, 2024						
Assets						
<u>Financial assets</u>						
Cash and cash equivalents	92.02	-	92.02	3,685.55	-	3,685.55
Balances with bank/(s)	25.72	-	25.72	137.95	-	137.95
Receivables	-	-	-	0.18	-	0.18
Investments	-	4,520.55	4,520.55	9,86,881.10	-	9,86,881.10
Other financial assets	84.95	-	84.95	81.02	-	81.02
Total (A)	202.69	4,520.55	4,723.25	9,90,785.80	-	9,90,785.80
Liabilities						
<u>Financial liabilities</u>						
Payables	0.01	-	0.01	3.98	-	3.98
Other financial liabilities	23.14	-	23.14	427.92	-	427.92
<u>Non-financial liabilities</u>						
Other non-financial liabilities	0.32	-	0.32	12.12	-	12.12
Total (B)	23.47	-	23.47	444.02	-	444.02
As at March 31, 2023						
Assets						
<u>Financial assets</u>						
Cash and cash equivalents	388.93	-	388.93	-	-	-
Balances with bank/(s)	4.23	-	4.23	311.98	-	311.98
Receivables	-	-	-	5.80	-	5.80
Investments	0.00	4,005.58	4,005.58	5,21,911.47	-	5,21,911.47
Other financial assets	80.86	-	80.86	481.80	-	481.80
Total (A)	474.02	4,005.58	4,479.60	5,22,711.05	-	5,22,711.05
Liabilities						
<u>Financial liabilities</u>						
Payables	0.27	-	0.27	1.29	-	1.29
Other financial liabilities	13.58	-	13.58	397.68	-	397.68
<u>Non-financial liabilities</u>						
Other non-financial liabilities	0.35	-	0.35	10.23	-	10.23
Total (B)	14.20	-	14.20	409.20	-	409.20
Opening as at April 1, 2022						
Assets						
<u>Financial assets</u>						
Cash and cash equivalents	1,446.14	-	1,446.14	1,05,355.41	-	1,05,355.41
Balances with bank/(s)	5.34	-	5.34	282.53	-	282.53
Receivables	-	-	-	0.08	-	0.08
Investments	1,495.07	3,040.15	4,535.22	5,54,268.80	-	5,54,268.80
Other financial assets	63.77	-	63.77	631.93	-	631.93
Total (A)	3,010.32	3,040.15	6,050.47	6,60,538.75	-	6,60,538.75
Liabilities						
<u>Financial liabilities</u>						
Payables	507.31	-	507.31	0.28	-	0.28
Other financial liabilities	16.04	-	16.04	277.09	-	277.09
<u>Non-financial liabilities</u>						
Other non-financial liabilities	0.14	-	0.14	4.77	-	4.77
Total (B)	523.49	-	523.49	282.14	-	282.14

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Low Duration Fund			LIC MF Banking & PSU Fund		
	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
As at March 31, 2024						
Assets						
<u>Financial assets</u>						
Cash and cash equivalents	9,371.40	-	9,371.40	2,294.60	-	2,294.60
Balances with bank/(s)	392.97	-	392.97	109.88	-	109.88
Receivables	3.34	-	3.34	0.15	-	0.15
Investments	82,578.68	38,834.63	1,21,413.31	22,985.91	1,07,931.06	1,30,916.97
Other financial assets	1,401.97	-	1,401.97	3,218.35	-	3,218.35
Total (A)	93,748.36	38,834.63	1,32,582.98	28,608.89	1,07,931.06	1,36,539.95
Liabilities						
<u>Financial liabilities</u>						
Payables	183.06	-	183.06	150.69	-	150.69
Other financial liabilities	314.20	-	314.20	100.97	-	100.97
<u>Non-financial liabilities</u>						
Other non-financial liabilities	3.26	-	3.26	1.97	-	1.97
Total (B)	500.52	-	500.52	253.63	-	253.63
As at March 31, 2023						
Assets						
<u>Financial assets</u>						
Cash and cash equivalents	1,492.82	-	1,492.82	846.52	-	846.52
Balances with bank/(s)	106.88	-	106.88	24.68	-	24.68
Receivables	35.64	-	35.64	0.02	-	0.02
Investments	54,817.79	8,543.83	63,361.62	32,112.66	77,470.70	1,09,583.37
Other financial assets	771.69	-	771.69	3,109.27	-	3,109.27
Total (A)	57,224.81	8,543.83	65,768.64	36,093.15	77,470.70	1,13,563.86
Liabilities						
<u>Financial liabilities</u>						
Payables	119.74	-	119.74	33.17	-	33.17
Other financial liabilities	69.97	-	69.97	64.17	-	64.17
<u>Non-financial liabilities</u>						
Other non-financial liabilities	2.74	-	2.74	2.22	-	2.22
Total (B)	192.45	-	192.45	99.56	-	99.56
Opening as at April 1, 2022						
Assets						
<u>Financial assets</u>						
Cash and cash equivalents	19,468.31	-	19,468.31	1,717.21	-	1,717.21
Balances with bank/(s)	2,203.16	-	2,203.16	93.28	-	93.28
Receivables	2.18	-	2.18	426.07	-	426.07
Investments	93,693.14	19,165.35	1,12,858.49	63,290.57	66,470.51	1,29,761.08
Other financial assets	1,498.36	-	1,498.36	3,000.24	-	3,000.24
Total (A)	1,16,865.15	19,165.35	1,36,030.50	68,527.37	66,470.51	1,34,997.88
Liabilities						
<u>Financial liabilities</u>						
Payables	54.71	-	54.71	31.43	-	31.43
Other financial liabilities	113.03	-	113.03	128.98	-	128.98
<u>Non-financial liabilities</u>						
Other non-financial liabilities	1.11	-	1.11	1.56	-	1.56
Total (B)	168.85	-	168.85	161.97	-	161.97

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Short Duration Fund			LIC MF Overnight Fund		
	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
As at March 31, 2024						
Assets						
<u>Financial assets</u>						
Cash and cash equivalents	403.30	-	403.30	56,537.22	-	56,537.22
Balances with bank/(s)	325.99	-	325.99	42.93	-	42.93
Receivables	523.12	-	523.12	13.88	-	13.88
Investments	36.70	7,000.47	7,037.17	2,992.01	-	2,992.01
Other financial assets	233.15	-	233.15	129.59	-	129.59
Total (A)	1,522.26	7,000.47	8,522.73	59,715.63	-	59,715.63
Liabilities						
<u>Financial liabilities</u>						
Payables	36.30	-	36.30	0.01	-	0.01
Other financial liabilities	21.56	-	21.56	39.83	-	39.83
<u>Non-financial liabilities</u>						
Other non-financial liabilities	0.72	-	0.72	0.39	-	0.39
Total (B)	58.58	-	58.58	40.23	-	40.23
As at March 31, 2023						
Assets						
<u>Financial assets</u>						
Cash and cash equivalents	102.08	-	102.08	45,370.15	-	45,370.15
Balances with bank/(s)	214.41	-	214.41	9.49	-	9.49
Receivables	251.42	-	251.42	0.01	-	0.01
Investments	3,453.98	6,355.41	9,809.39	4,496.52	-	4,496.52
Other financial assets	272.33	-	272.33	79.06	-	79.06
Total (A)	4,294.23	6,355.41	10,649.63	49,955.23	-	49,955.23
Liabilities						
<u>Financial liabilities</u>						
Payables	268.94	-	268.94	-	-	-
Other financial liabilities	219.54	-	219.54	17.24	-	17.24
<u>Non-financial liabilities</u>						
Other non-financial liabilities	0.48	-	0.48	0.56	-	0.56
Total (B)	488.96	-	488.96	17.80	-	17.80
Opening as at April 1, 2022						
Assets						
<u>Financial assets</u>						
Cash and cash equivalents	1,278.36	-	1,278.36	88,375.67	-	88,375.67
Balances with bank/(s)	1.14	-	1.14	63.73	-	63.73
Receivables	2,211.84	-	2,211.84	-	-	-
Investments	6,048.16	13,014.94	19,063.10	499.73	-	499.73
Other financial assets	367.49	-	367.49	144.94	-	144.94
Total (A)	9,906.99	13,014.94	22,921.93	89,084.07	-	89,084.07
Liabilities						
<u>Financial liabilities</u>						
Payables	1,066.31	-	1,066.31	-	-	-
Other financial liabilities	32.34	-	32.34	64.54	-	64.54
<u>Non-financial liabilities</u>						
Other non-financial liabilities	0.27	-	0.27	0.20	-	0.20
Total (B)	1,098.92	-	1,098.92	64.74	-	64.74

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Ultra Short Duration Fund			LIC MF Money Market Fund		
	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
As at March 31, 2024						
Assets						
<u>Financial assets</u>						
Cash and cash equivalents	270.04	-	270.04	514.67	-	514.67
Balances with bank/(s)	15.70	-	15.70	6.49	-	6.49
Receivables	-	-	-	-	-	-
Investments	23,568.09	199.10	23,767.19	1,903.84	-	1,903.84
Other financial assets	291.55	-	291.55	13.49	-	13.49
Total (A)	24,145.38	199.10	24,344.48	2,438.49	-	2,438.49
Liabilities						
<u>Financial liabilities</u>						
Payables	19.25	-	19.25	290.24	-	290.24
Other financial liabilities	224.30	-	224.30	3.42	-	3.42
<u>Non-financial liabilities</u>						
Other non-financial liabilities	0.78	-	0.78	0.06	-	0.06
Total (B)	244.33	-	244.33	293.72	-	293.72
As at March 31, 2023						
Assets						
<u>Financial assets</u>						
Cash and cash equivalents	311.19	-	311.19	263.06	-	263.06
Balances with bank/(s)	1.72	-	1.72	10.81	-	10.81
Receivables	-	-	-	-	-	-
Investments	2,444.86	-	2,444.86	4,905.78	-	4,905.78
Other financial assets	48.21	-	48.21	30.61	-	30.61
Total (A)	2,805.98	-	2,805.98	5,210.25	-	5,210.25
Liabilities						
<u>Financial liabilities</u>						
Payables	8.85	-	8.85	5.23	-	5.23
Other financial liabilities	3.00	-	3.00	4.17	-	4.17
<u>Non-financial liabilities</u>						
Other non-financial liabilities	0.17	-	0.17	0.21	-	0.21
Total (B)	12.02	-	12.02	9.61	-	9.61
Opening as at April 1, 2022						
Assets						
<u>Financial assets</u>						
Cash and cash equivalents	768.33	-	768.33	-	-	-
Balances with bank/(s)	193.86	-	193.86	-	-	-
Receivables	-	-	-	-	-	-
Investments	2,449.00	-	2,449.00	-	-	-
Other financial assets	67.10	-	67.10	-	-	-
Total (A)	3,478.28	-	3,478.28	-	-	-
Liabilities						
<u>Financial liabilities</u>						
Payables	4.21	-	4.21	-	-	-
Other financial liabilities	9.85	-	9.85	-	-	-
<u>Non-financial liabilities</u>						
Other non-financial liabilities	0.10	-	0.10	-	-	-
Total (B)	14.16	-	14.16	-	-	-

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF BSE Sensex Index Fund			LIC MF Nifty 50 Index Fund		
	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
As at March 31, 2024						
Assets						
<u>Financial assets</u>						
Cash and cash equivalents	31.08	-	31.08	368.57	-	368.57
Balances with bank/(s)	6.94	-	6.94	42.03	-	42.03
Receivables	-	-	-	12.54	-	12.54
Investments	7,816.83	-	7,816.83	29,447.99	-	29,447.99
Other financial assets	8.60	-	8.60	6.19	-	6.19
Total (A)	7,863.45	-	7,863.45	29,877.32	-	29,877.32
Liabilities						
<u>Financial liabilities</u>						
Payables	16.69	-	16.69	250.91	-	250.91
Other financial liabilities	20.75	-	20.75	64.16	-	64.16
<u>Non-financial liabilities</u>						
Other non-financial liabilities	0.42	-	0.42	0.68	-	0.68
Total (B)	37.86	-	37.86	315.75	-	315.75
As at March 31, 2023						
Assets						
<u>Financial assets</u>						
Cash and cash equivalents	27.13	-	27.13	69.58	-	69.58
Balances with bank/(s)	5.25	-	5.25	4.64	-	4.64
Receivables	24.04	-	24.04	27.61	-	27.61
Investments	7,022.76	-	7,022.76	5,662.15	-	5,662.15
Other financial assets	7.60	-	7.60	1.60	-	1.60
Total (A)	7,086.78	-	7,086.78	5,765.58	-	5,765.58
Liabilities						
<u>Financial liabilities</u>						
Payables	41.91	-	41.91	78.42	-	78.42
Other financial liabilities	11.19	-	11.19	5.64	-	5.64
<u>Non-financial liabilities</u>						
Other non-financial liabilities	0.44	-	0.44	0.21	-	0.21
Total (B)	53.54	-	53.54	84.27	-	84.27
Opening as at April 1, 2022						
Assets						
<u>Financial assets</u>						
Cash and cash equivalents	434.31	-	434.31	21.29	-	21.29
Balances with bank/(s)	4.58	-	4.58	4.01	-	4.01
Receivables	0.03	-	0.03	29.16	-	29.16
Investments	5,072.50	-	5,072.50	5,190.17	-	5,190.17
Other financial assets	92.12	-	92.12	2.38	-	2.38
Total (A)	5,603.55	-	5,603.55	5,247.02	-	5,247.02
Liabilities						
<u>Financial liabilities</u>						
Payables	408.69	-	408.69	40.88	-	40.88
Other financial liabilities	8.45	-	8.45	8.35	-	8.35
<u>Non-financial liabilities</u>						
Other non-financial liabilities	0.19	-	0.19	0.08	-	0.08
Total (B)	417.33	-	417.33	49.31	-	49.31

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Nifty 8-13 yr G-Sec ETF			LIC MF Nifty 50 ETF		
	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
As at March 31, 2024						
Assets						
<u>Financial assets</u>						
Cash and cash equivalents	529.69	-	529.69	58.90	-	58.90
Balances with bank/(s)	0.96	-	0.96	4.48	-	4.48
Receivables	-	-	-	181.65	-	181.65
Investments	-	2,02,365.30	2,02,365.30	75,526.09	-	75,526.09
Other financial assets	1,971.68	-	1,971.68	5.64	-	5.64
Total (A)	2,502.33	2,02,365.30	2,04,867.63	75,776.76	-	75,776.76
Liabilities						
<u>Financial liabilities</u>						
Payables	-	-	-	182.63	-	182.63
Other financial liabilities	38.19	-	38.19	18.54	-	18.54
<u>Non-financial liabilities</u>						
Other non-financial liabilities	1.77	-	1.77	0.84	-	0.84
Total (B)	39.96	-	39.96	202.01	-	202.01
As at March 31, 2023						
Assets						
<u>Financial assets</u>						
Cash and cash equivalents	99.28	-	99.28	23.18	-	23.18
Balances with bank/(s)	0.07	-	0.07	189.12	-	189.12
Receivables	25,303.60	-	25,303.60	598.97	-	598.97
Investments	(0.00)	95,272.49	95,272.49	65,605.43	-	65,605.43
Other financial assets	1,080.39	-	1,080.39	2.64	-	2.64
Total (A)	26,483.34	95,272.49	1,21,755.83	66,419.34	-	66,419.34
Liabilities						
<u>Financial liabilities</u>						
Payables	25,047.88	-	25,047.88	784.33	-	784.33
Other financial liabilities	24.92	-	24.92	10.41	-	10.41
<u>Non-financial liabilities</u>						
Other non-financial liabilities	1.28	-	1.28	0.64	-	0.64
Total (B)	25,074.08	-	25,074.08	795.38	-	795.38
Opening as at April 1, 2022						
Assets						
<u>Financial assets</u>						
Cash and cash equivalents	2,214.02	-	2,214.02	105.70	-	105.70
Balances with bank/(s)	0.91	-	0.91	2.04	-	2.04
Receivables	-	-	-	189.98	-	189.98
Investments	-	88,761.59	88,761.59	64,629.76	-	64,629.76
Other financial assets	1,003.75	-	1,003.75	20.75	-	20.75
Total (A)	3,218.68	88,761.59	91,980.27	64,948.23	-	64,948.23
Liabilities						
<u>Financial liabilities</u>						
Payables	-	-	-	130.52	-	130.52
Other financial liabilities	21.31	-	21.31	11.32	-	11.32
<u>Non-financial liabilities</u>						
Other non-financial liabilities	0.54	-	0.54	0.37	-	0.37
Total (B)	21.85	-	21.85	142.21	-	142.21

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF BSE Sensex ETF			LIC MF Nifty 100 ETF		
	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
As at March 31, 2024						
Assets						
<u>Financial assets</u>						
Cash and cash equivalents	27.87	-	27.87	72.61	-	72.61
Balances with bank/(s)	2.10	-	2.10	5.43	-	5.43
Receivables	-	-	-	415.57	-	415.57
Investments	75,578.00	-	75,578.00	65,446.75	-	65,446.75
Other financial assets	4.85	-	4.85	10.73	-	10.73
Total (A)	75,612.82	-	75,612.82	65,951.08	-	65,951.08
Liabilities						
<u>Financial liabilities</u>						
Payables	-	-	-	417.68	-	417.68
Other financial liabilities	20.61	-	20.61	24.92	-	24.92
<u>Non-financial liabilities</u>						
Other non-financial liabilities	0.67	-	0.67	0.75	-	0.75
Total (B)	21.28	-	21.28	443.35	-	443.35
As at March 31, 2023						
Assets						
<u>Financial assets</u>						
Cash and cash equivalents	196.15	-	196.15	333.01	-	333.01
Balances with bank/(s)	2.07	-	2.07	3.52	-	3.52
Receivables	232.79	-	232.79	443.89	-	443.89
Investments	61,176.74	-	61,176.74	53,137.36	-	53,137.36
Other financial assets	3.06	-	3.06	4.20	-	4.20
Total (A)	61,610.81	-	61,610.81	53,921.98	-	53,921.98
Liabilities						
<u>Financial liabilities</u>						
Payables	413.14	-	413.14	717.87	-	717.87
Other financial liabilities	10.92	-	10.92	17.24	-	17.24
<u>Non-financial liabilities</u>						
Other non-financial liabilities	1.58	-	1.58	0.76	-	0.76
Total (B)	425.64	-	425.64	735.87	-	735.87
Opening as at April 1, 2022						
Assets						
<u>Financial assets</u>						
Cash and cash equivalents	84.53	-	84.53	370.93	-	370.93
Balances with bank/(s)	2.03	-	2.03	2.29	-	2.29
Receivables	-	-	-	151.10	-	151.10
Investments	59,075.81	-	59,075.81	54,874.19	-	54,874.19
Other financial assets	3.13	-	3.13	98.57	-	98.57
Total (A)	59,165.50	-	59,165.50	55,497.09	-	55,497.09
Liabilities						
<u>Financial liabilities</u>						
Payables	44.05	-	44.05	581.14	-	581.14
Other financial liabilities	10.08	-	10.08	15.58	-	15.58
<u>Non-financial liabilities</u>						
Other non-financial liabilities	0.32	-	0.32	0.33	-	0.33
Total (B)	54.45	-	54.45	597.05	-	597.05

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Nifty Midcap 100 ETF		
	Within 12 months	After 12 months	Total
As at March 31, 2024			
Assets			
<u>Financial assets</u>			
Cash and cash equivalents	176.76	-	176.76
Balances with bank/(s)	14.00	-	14.00
Receivables	269.07	-	269.07
Investments	51,509.23	-	51,509.23
Other financial assets	3.00	-	3.00
Total (A)	51,972.06	-	51,972.06
Liabilities			
<u>Financial liabilities</u>			
Payables	400.22	-	400.22
Other financial liabilities	7.71	-	7.71
<u>Non-financial liabilities</u>			
Other non-financial liabilities	0.27	-	0.27
Total (B)	408.20	-	408.20
As at March 31, 2023			
Assets			
<u>Financial assets</u>			
Cash and cash equivalents	-	-	-
Balances with bank/(s)	-	-	-
Receivables	-	-	-
Investments	-	-	-
Other financial assets	-	-	-
Total (A)	-	-	-
Liabilities			
<u>Financial liabilities</u>			
Payables	-	-	-
Other financial liabilities	-	-	-
<u>Non-financial liabilities</u>			
Other non-financial liabilities	-	-	-
Total (B)	-	-	-
Opening as at April 1, 2022			
Assets			
<u>Financial assets</u>			
Cash and cash equivalents	-	-	-
Balances with bank/(s)	-	-	-
Receivables	-	-	-
Investments	-	-	-
Other financial assets	-	-	-
Total (A)	-	-	-
Liabilities			
<u>Financial liabilities</u>			
Payables	-	-	-
Other financial liabilities	-	-	-
<u>Non-financial liabilities</u>			
Other non-financial liabilities	-	-	-
Total (B)	-	-	-

Investments are readily realisable. For the purpose of this disclosure, management has estimated the amounts and disclosed accordingly. Further, the fund cannot estimate the timing of settlement of net assets attributable to holder of redeemable units.

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024

40 Capital management

Unit-holders are entitled to receive proceeds of the NAV per unit of that Fund for all or any of the units of such unit-holder. The units are redeemable for cash equal to a pro rata share of the Fund's series NAV. Upon issue and redemption of units, the net premium or discount to the face value of units is adjusted against the unit premium reserve of each option, after an appropriate portion of the issue proceeds and redemption payouts is credited/debited to the equalisation account.

The Fund may take appropriate steps in order to maintain, or if necessary adjust, its capital structure.

41 Events after reporting period

There are no events after the reporting period to be disclosed.

42 LIC Mutual Fund Unit Linked Insurance Scheme ("LICMF ULIS") is a scheme launched by LIC Mutual Fund in 1989 with a 80C benefit under the Income Tax Act, 1961. The scheme was launched prior to SEBI (Mutual Fund) Regulations came into effect. The subject Scheme along with Mutual fund features, offers additional Life Insurance Cover, Personal Accident Cover & Maturity/ Loyalty Bonus to the investors. SEBI had issued circular on Categorisation and Rationalisation of Mutual Fund Schemes in 2017 and this Scheme was subject to comply with the requirements of the said circular. SEBI vide their letter Ref: SEBI/HO/OW/IMD-II/DOF/3/2022/26168/1 dated June 27, 2022, communicated to LIC Mutual Fund Asset Management Ltd ("LICMF AMC") by citing reference of circulars issued on categorization of mutual fund schemes and Securities and Insurance Laws (Amendment and Validation) Act, 2010 enacted in Parliament on April 9, 2010 & Amendment in SEBI Act 1992, Section 12, Sub Section (IB), advised to approach appropriate authority for further guidance and stop subscription in aforesaid scheme till the matter is concluded. Accordingly, in compliance with the said communication, LICMF AMC has placed the matter before the Board(s) of LICMF Mutual Fund Asset Management Ltd & LIC Mutual Fund Trustee Pvt. Ltd. in their Board Meetings respectively and subsequently issued a public notice cum addendum dated June 30, 2022 informing the investors/unitholders about the suspension of subscription from new investors in the subject scheme, effective July 01, 2022. This Scheme was considered as a Scheme under SEBI (Mutual Funds) Regulations and all the required disclosures/regulatory reporting are being carried out accordingly. The management is in discussion with relevant authorities and as of now does not believe that there will be any concerns on continuation of this as a mutual fund scheme and nor it would have any impact on the operations of the Scheme.

43 The bonds of 9% Yes Bank SR AT 1 DOA 18-OCT-17 held by the transferor scheme IDBI Credit Risk Fund was fully provided for in the books by IDBI Mutual Fund before the merger. Recovery (if any) against this paper in future date, shall be written back in LIC MF Medium To Long Duration Fund (Erstwhile LIC MF Bond Fund) (transferor Scheme), as per applicable regulatory provisions.

44 LIC Mutual Fund has acquired the Schemes of IDBI Mutual Fund and accordingly IDBI Mutual Fund Schemes have been transferred to LIC Mutual Fund on and from July 29, 2023. Transfer of Schemes of IDBI Mutual Fund: LIC Mutual Fund Schemes ("LIC MF Schemes") operated by LIC Mutual Fund Asset Management Limited ("LIC AMC"), and LIC Mutual Fund Trustee Private Limited ("LIC Trustee"), the asset management company, and trustee company, respectively, of LIC Mutual Fund ("LIC MF"), have inter alia, entered into a Scheme Transfer Agreement dated December 29, 2022 with IDBI Asset Management Limited ("IDBI AMC") and IDBI MF Trustee Company Limited ("IDBI Trustee"), the asset management company and trustee company, respectively, of IDBI Mutual Fund ("IDBI MF") ("Agreement") in terms of which LIC Trustee have taken over the trusteeship of all the Schemes of IDBI MF ("IDBI MF Schemes") (along with all assets and liabilities, including any unclaimed dividends/ redemptions, the load balances, if any, any balance in the investor education fund and all records relating thereto, concerning the IDBI MF Schemes) from IDBI Trustee, and LIC AMC have taken over the rights to manage, operate and administer all the IDBI MF Schemes from IDBI AMC, merger between identified IDBI MF Schemes with identified Schemes of LIC MF and/or changes to the fundamental attributes of one or more of the IDBI MF Schemes ("executed Transaction"). The said transaction was also approved by the respective Board of Directors of IDBI AMC and IDBI Trustee and the respective Board of Directors of LIC AMC and LIC Trustee. SEBI vide its letters bearing no. SEBI/HO/IMD/IMD RAC 2/PI/OW/2023/13610/1 dated April 03, 2023 and bearing no. SEBI/HO/IMD/IMD RAC 2/PI/OW/2023/19818/1 dated May '16, 2023 provided its no-objection/ approval to the Transaction ("SEBI Approval").

(a) Merger of Schemes: IDBI Mutual Fund had certain Schemes which were in the same Scheme category in terms of SEBI circular on Categorization & Rationalization of Mutual Fund Schemes dated October 6, 2017. IDBI Mutual Fund Schemes mentioned in the Annexure VI had been merged with the LIC Mutual Fund Schemes effective from July 29, 2023.

(b) Schemes carried over: In addition to above, IDBI Mutual Fund Schemes mentioned in the Annexure VII are carried over by the LIC Mutual Fund effective from July 29, 2023.

45 The above financials have been reviewed by the Audit Committee and approved by the Board of Directors of the company, at their meeting held on June 29, 2024.

46 The figures for the previous period have been regrouped/ reclassified wherever necessary to conform with the current year's presentation and classification. As these are the first financial statements for LIC MF Nifty Midcap 100 ETF Fund, there are no comparative figures for the previous year/ period for the Scheme.

47 LIC MF Money Market Fund and LIC MF Multi Cap Fund were launched during the previous financial year and was for a period less than full year and hence, is not comparable with current year's figures.

Supplementary investment portfolio information and industrywise classification (refer Annexure VIII)

For Deloitte Haskins & Sells LLP		For and on behalf of		For and on behalf of	
Chartered Accountants		LIC Mutual Fund Trustee Private Limited		LIC Mutual Fund Asset Management Limited	
sd/-		sd/-		sd/-	
Pallavi A. Gorakshakar	Rammohan Bhawe	Ravi Kumar Jha	Yogesh Patil	Marzban Irani	Rahul Singh
Partner	Director	Managing Director & CEO	Chief Investment Officer - Equity	Chief Investment Officer - Fixed Income	Senior Fund Manager - Fixed Income
	sd/-	sd/-	sd/-	sd/-	sd/-
	Thomas Panamthanath	Praveen Garg	Dikshit Mittal	Karan Doshi	Jaiprakash Toshniwal
	Director	Director	Fund Manager - Equity	Fund Manager - Equity	Fund Manager - Equity
			sd/-	sd/-	sd/-
			Sumit Bhatnagar	Pratik Harish Shroff	
			Fund Manager - Equity	Fund Manager - Fixed Income	

Mumbai

Date: June 29, 2024

Deloitte Haskins & Sells LLP

Chartered Accountants
One International Center,
Tower 3, 32nd Floor,
Senapati Bapat Marg,
Elphinstone Road (West)
Mumbai, 400 013
Maharashtra, India
Tel: +91 22 6185 4000
Fax: +91 22 6185 4001

INDEPENDENT AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF LIC MUTUAL FUND TRUSTEE PRIVATE LTD. (the "Trustee Company")

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of the under mentioned Schemes (the "Schemes") of **LIC Mutual Fund (the "Fund")** which comprise the Balance Sheets as at March 31, 2024, the Revenue Accounts, the Cash Flow Statements and the Statement of Changes in Net Asset attributable to unitholders of the Schemes for the year then ended, [together referred as (the "Financial Statements")] and a summary of the material accounting policies and other explanatory information.

Sr. No.	Name of the Scheme
1	LIC MF Dividend Yield Fund (Erstwhile IDBI Dividend Yield Fund)
2	LIC MF Equity Savings Fund (Erstwhile IDBI Equity Savings Fund)
3	LIC MF Focused Fund (Formerly named as LIC MF Focused 30 Equity Fund, Erstwhile IDBI Focused 30 Equity Fund)
4	LIC MF Gold ETF Fund of Fund (Erstwhile IDBI Gold Fund)
5	LIC MF Gold Exchange Traded Fund (Erstwhile IDBI Gold ETF Fund)
6	LIC MF Healthcare Fund (Erstwhile IDBI Healthcare Fund)
7	LIC MF Value Fund (Formerly named as LIC MF Long Term Value Fund, Erstwhile IDBI Long Term Value Fund)
8	LIC MF Mid Cap Fund (Erstwhile IDBI Midcap Fund)
9	LIC MF Nifty Next 50 Index Fund (Erstwhile IDBI Nifty Next 50 Index Fund)
10	LIC MF Small Cap Fund (Erstwhile IDBI Small Cap Fund)

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("the SEBI Regulations"), in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards (Ind AS), as applicable, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and accounting principles generally accepted in India;

- in the case of the Balance Sheet, of the state of affairs of the Schemes as at March 31, 2024;
- in the case of the Revenue Account, of the net surplus of the Schemes for the year ended on that date;
- in the case of the Cash Flow Statement, of the cash flows of the Schemes for the year ended on that date; and

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- d) in the case of the Statement of Changes in Net Asset attributable to unitholders of the schemes, of the changes in Net Asset Value of the Schemes as at March 31, 2024.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing ("SAs") issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. In conducting our audit we have taken into account the provisions of the SEBI Regulations, the Ind AS, as applicable and matters which are required to be included in the audit report under the provisions of the SEBI Regulations. We are independent of the Schemes in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our current audit of the financial statements of the Schemes. These matters were addressed in the context of our audit of the financial statements of each Scheme as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Sr. No.	Key Audit Matter	Auditor's Response
1	Valuation and existence of Investments: The valuation and existence of the portfolio of investments is considered as a key audit matter since investments form the most significant component of the balance sheet and appropriate valuation of investments is critical to the computation of the net asset value (NAV). Investments is required to be valued as per the valuation policy approved by the Board of the LIC Mutual Fund Asset Management Limited and LIC Mutual Fund Trustee Private Limited and in compliance with SEBI Regulations. [Refer Notes 3.3 and 8 to financial statements]	Principal audit procedures performed: We gained an understanding of the internal control structure and operating effectiveness of key controls surrounding valuation and existence of investments. We tested the valuation of the investments held in schemes by testing that valuation is carried out in compliance with the valuation policy as approved by the Board of LIC Mutual Fund Asset Management Limited and LIC Mutual Fund Trustee Private Limited and in compliance with SEBI Regulations and by comparing the prices used for investment valuation of securities is obtained from following independent sources: • security prices obtained from stock exchange; • security level prices received from agencies approved by Association of Mutual Funds in India ("AMFI"); • NAV obtained from AMFI. We tested the existence of the Investments as at March 31, 2024 by obtaining and reconciling the direct confirmations received of the holdings from following sources:

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Sr. No.	Key Audit Matter	Auditor's Response
		• Custodians of the Schemes • Reserve Bank of India • Clearing Corporation of India Limited
2	Information Technology (IT) Systems The controls over IT Systems and the operating effectiveness thereof is considered as a key audit matter as the Schemes are highly dependent on technology due to the significant number of transactions that are processed daily and discrete IT Systems used. The audit approach relies extensively on automated controls and therefore on the effectiveness of controls over IT systems. IT application controls are critical to ensure that changes to applications and underlying data are made in an appropriate manner.	Principal audit procedures performed: We involved our IT specialists to obtain an understanding of the IT related control environment at investment operations, fund accountant and registrar & transfer agents of the Fund (together hereinafter referred to as "Entity"). Furthermore, we conducted an assessment and identified key IT applications, databases and operating systems that are relevant to our audit and have identified key applications relevant for financial reporting. For the key IT systems pertaining to financial reporting, our areas of audit focus included Access Security (including controls over privileged access), program change controls, database management and network operations. We obtained an understanding of the Entity's IT control environment and key changes during the audit period that may be relevant to the audit. We tested the design, implementation and operating effectiveness of the Entity's General IT controls over the key IT systems that are critical to financial reporting. This included evaluation of entity's controls to evaluate segregation of duties and access rights being provided / modified based on duly approved requests, access for exit cases being revoked in a timely manner and access of all users being reviewed during the period of audit. We also tested key automated and manual business cycle controls and logic for system generated reports relevant to the audit; including testing of compensating controls or performed alternate procedures, wherever applicable. Reliance was also placed on System and Organization Controls Report (SOC Report), while performing above procedures.

Information Other than the Financial Statements and Auditor's Report Thereon

The managements of LIC Mutual Fund Asset Management Limited (The "AMC") and LIC Mutual Fund Trustee Private Ltd. (The "Trustee Company") [together referred as ("The Management")] are responsible for the other information. The other information comprises the information included in the Trustee Report of LIC Mutual Fund but does not include the

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financial statements and our auditor's report thereon. The Trustee Report of LIC Mutual Fund are expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

When we read the other Information of LIC Mutual Fund identified above, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance as required under SA 720 'The Auditor's responsibilities Relating to Other Information'.

Responsibilities of Management for the Financial Statements

The managements of the AMC and the Trustee Company are responsible with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, cash flows and statement of changes in Net Asset attributable to unitholders of the Schemes in accordance with accounting policies and standards as specified in the Ninth Schedule of the SEBI Regulations, including the Ind AS, as applicable, and in accordance with the accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the SEBI Regulations for safeguarding the assets of the Schemes and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the managements of the AMC and the Trustee Company are responsible for assessing the Schemes' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Schemes or to cease operations, or has no realistic alternative but to do so.

The managements of the AMC and the Trustee Company are also responsible for overseeing the Schemes' financial reporting process.

Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could

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reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Schemes' internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Schemes' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Schemes to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

1. The comparative financial information of the Schemes for the year ended March 31, 2023 and the related transition date opening balance sheet as at April 1, 2022 included in

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these financial statements, have been prepared after adjusting previously issued financial statements prepared in accordance with the accounting standards applicable for the previous year to comply with Ind AS, as applicable. The previously issued financial statements were audited by the predecessor auditor whose report for the year ended March 31, 2023 and March 31, 2022 dated June 29, 2023 and June 30, 2022, respectively expressed an unmodified opinion on those financial statements. Adjustments made to the previously issued financial statements to comply with Ind AS have been audited by us.

2. Pursuant to a scheme of merger, approved by Security and Exchange Board of India (SEBI), the aforementioned schemes are managed by the AMC effective July 29, 2023, accordingly for the related schemes, the accompanying financial statements comprise of the Balance Sheets as at March 31, 2024, the Revenue Accounts, the Cash Flow Statements and the Statement of Changes in Net Asset attributable to unitholders of the Schemes for the year then ended. In audit of such financial statements for the schemes, we have relied on the financial statements as at and for the period April 1, 2023 to July 28, 2023 (including comparative financial information of such schemes for the year ended March 31, 2023 and the related transition date opening balance sheet as at April 1, 2022) audited by another auditor for which the audit report dated August 14, 2023, expressed an unmodified opinion on those financial statements.

Sr. No.	Name of the Merging Scheme	Name of the Merged Scheme
1	IDBI Dividend Yield Fund	LIC MF Dividend Yield Fund
2	IDBI Equity Savings Fund	LIC MF Equity Savings Fund
3	IDBI Focused 30 Equity Fund	LIC MF Focused 30 Equity Fund
4	IDBI Gold Fund	LIC MF Gold ETF Fund of Fund
5	IDBI Gold Exchange Traded Fund	LIC MF Gold Exchange Traded Fund
6	IDBI Healthcare Fund	LIC MF Healthcare Fund
7	IDBI Long Term Value Fund	LIC MF Long Term Value Fund
8	IDBI Mid Cap Fund	LIC MF Mid Cap Fund
9	IDBI Nifty Next 50 Index Fund	LIC MF Nifty Next 50 Index Fund
10	IDBI Small Cap Fund	LIC MF Small Cap Fund

Our opinion on the financial statements is not modified in respect of the above matters.

Report on Regulatory Requirements

As required by SEBI Regulation paragraph 55 and Clause 4 of the Eleventh Schedule of the SEBI Regulations, we report that:

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit.
- (b) The Balance Sheets; the Revenue Accounts, Statement of Changes in Net Assets attributable to unitholders of the schemes and the Cash Flow Statements dealt with by this Report are in agreement with the books of account of the Schemes; and
- (c) The financial statements have been prepared in accordance with accounting policies and standards as specified in regulation 50 1(A) and the Ninth Schedule of the SEBI Regulations.

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As required by clause 2 (ii) of Eighth Schedule of the SEBI Regulations, we report that, Non - traded securities, where applicable, have been valued following the "Principles of Fair Valuation" approved by the Board of Directors of the AMC and Trustee Company. In our opinion, these valuations are fair and reasonable.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

Pallavi A. Gorakshakar
Partner
(Membership No. 105035)
UDIN: 24105035BKCYPD7699

Mumbai, June 29, 2024

LIC MUTUAL FUND
Balance Sheet as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	Note no.	LIC MF Nifty Next 50 Index Fund (Erstwhile IDBI Nifty Next 50 Index Fund)			LIC MF Equity Savings Fund (Erstwhile IDBI Equity Savings Fund)			LIC MF Mid Cap Fund (Erstwhile IDBI Midcap Fund)			LIC MF Small Cap Fund (Erstwhile IDBI Small Cap Fund)		
		As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Assets													
Financial Assets													
Cash and cash equivalents	4	27.18	43.82	65.76	413.75	58.34	47.90	635.97	453.51	376.57	746.58	275.03	32.94
Balances with bank(s)	5	16.77	5.03	10.03	10.49	10.03	10.02	20.97	10.27	10.16	28.79	10.16	10.01
Derivative financial instruments	6	-	-	-	-	-	-	-	-	-	-	-	-
Receivables	7	25.52	0.90	296.32	1.27	-	-	380.96	2.90	36.43	24.43	3.35	61.30
Investments	8	7,360.87	4,937.97	5,467.37	1,073.23	757.44	965.06	23,448.59	16,867.45	18,633.52	20,104.50	13,801.72	13,424.61
Other financial assets	9	6.63	3.19	5.90	2.79	152.73	156.87	15.82	11.91	8.20	9.31	10.71	4.05
Non-Financial Assets													
Other non-financial assets	10	-	-	-	-	-	-	-	-	-	-	-	-
Total Assets (A)		7,436.97	4,990.91	5,845.38	1,501.53	978.54	1,179.85	24,502.31	17,346.04	19,064.88	20,913.61	14,100.97	13,532.91
Liabilities													
Financial Liabilities													
Derivative financial instruments	11	-	-	-	2.66	4.19	0.26	-	-	-	-	-	-
Payables	12	36.93	5.17	299.05	24.71	8.31	-	243.55	10.64	35.98	8.62	15.88	12.04
Borrowings	13	-	-	-	-	-	-	-	-	-	-	-	-
Other financial liabilities	14	13.21	4.14	2.86	8.84	2.36	2.72	35.54	6.36	17.18	35.48	9.79	11.98
Non-Financial Liabilities													
Provisions	15	-	-	-	-	-	-	-	-	-	-	-	-
Other non-financial liabilities		0.29	-	-	0.08	-	-	1.62	-	-	0.17	-	-
Total Liabilities (B)		50.43	9.31	301.91	36.29	14.86	2.98	280.71	17.00	53.16	44.27	25.67	24.02
Net assets attributable to holder of redeemable units		7,386.54	4,981.60	5,543.47	1,465.24	963.68	1,176.87	24,221.60	17,329.04	19,011.72	20,869.34	14,075.30	13,508.89

The Notes referred to herein form an integral part of the Balance Sheet
In terms of our report issued

For Deloitte Haskins & Sells LLP
Chartered Accountants

For and on behalf of
LIC Mutual Fund Trustee
Private Limited

For and on behalf of
LIC Mutual Fund Asset Management Limited

sd/-
Pallavi A. Gorakshakar
Partner

sd/-
Rammohan Bhawe
Director

sd/-
Ravi Kumar Jha
Managing Director & CEO

sd/-
Yogesh Patil
Chief Investment Officer - Equity

sd/-
Dikshit Mittal
Fund Manager - Equity

sd/-
Jaiprakash Toshniwal
Fund Manager - Equity

Mumbai
Date: June 29, 2024

sd/-
Thomas Panamthanath
Director

sd/-
Praveen Garg
Director

sd/-
Karan Doshi
Fund Manager - Equity

sd/-
Sumit Bhatnagar
Fund Manager - Equity

sd/-
Pratik Harish Shroff
Fund Manager - Fixed Income

LIC MUTUAL FUND

Balance Sheet as at March 31, 2024

(All amount in lakhs, unless otherwise stated)

Particulars	Note no.	LIC MF Focused Fund (Erstwhile IDBI Focused 30 Equity Fund)				LIC MF Value Fund (Erstwhile IDBI Long Term Value Fund)				LIC MF Dividend Yield Fund (Erstwhile IDBI Dividend Yield Fund)			
		As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022		As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022		As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	
Assets													
Financial Assets													
Cash and cash equivalents	4	398.50	105.63	0.52		577.43	82.97	260.04		880.93	39.33	129.57	
Balances with bank(s)	5	12.85	10.06	7.00		12.33	10.05	10.11		78.62	10.02	10.05	
Derivative financial instruments	6	-	-	-		-	-	-		-	-	-	
Receivables	7	406.59	128.51	58.00		158.85	0.77	0.14		71.65	77.16	17.00	
Investments	8	12,556.33	12,177.73	13,673.36		10,119.48	9,049.02	10,117.37		11,996.79	8,287.09	9,293.27	
Other financial assets	9	16.03	5.71	4.11		14.02	5.39	5.49		6.13	17.92	4.27	
Non-Financial Assets													
Other non-financial assets	10	-	-	-		-	-	-		-	-	-	
Total Assets (A)		13,390.30	12,427.64	13,742.99		10,882.11	9,148.20	10,393.15		13,034.12	8,431.52	9,454.16	
Liabilities													
Financial Liabilities													
Derivative financial instruments	11	-	-	-		-	-	-		-	-	-	
Payables	12	320.57	9.07	18.01		165.26	4.63	14.75		69.56	37.14	12.91	
Borrowings	13	-	-	-		-	-	-		-	-	-	
Other financial liabilities	14	24.17	6.17	12.54		24.39	10.19	17.02		39.64	2.88	9.40	
Non-Financial Liabilities													
Provisions		-	-	-		-	-	-		-	-	-	
Other non-financial liabilities	15	0.15	-	-		0.60	-	-		1.31	-	-	
Total Liabilities (B)		344.89	15.24	30.55		190.25	14.82	31.77		110.51	40.02	22.31	
Net assets attributable to holder of redeemable units		13,045.41	12,412.40	13,712.44		10,691.86	9,133.38	10,361.38		12,923.61	8,391.50	9,431.85	

The Notes referred to herein form an integral part of the Balance Sheet
In terms of our report issued

For Deloitte Haskins & Sells LLP

Chartered Accountants

sd/-

Pallavi A. Gorakshakar
Partner

For and on behalf of

LIC Mutual Fund Trustee
Private Limited

sd/-

Rammohan Bhawe
Director

For and on behalf of

LIC Mutual Fund Asset Management Limited

sd/-

Ravi Kumar Jha
Managing Director & CEO

sd/-

Dikshit Mittal
Fund Manager - Equity

sd/-

Jaiprakash Toshniwal
Fund Manager - Equity

Mumbai
Date: June 29, 2024

Thomas Panamthanath
Director

Praveen Garg
Director

sd/-

Karan Doshi
Fund Manager - Equity

sd/-

Sumit Bhatnagar
Fund Manager - Equity

sd/-

Pratik Harish Shroff
Fund Manager - Fixed Income

LIC MUTUAL FUND
Balance Sheet as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	Note no.	LIC MF Healthcare Fund (Erstwhile IDBI Healthcare Fund)				LIC MF Gold Exchange Traded Fund (Erstwhile IDBI Gold ETF Fund)				LIC MF Gold ETF Fund of Fund (Erstwhile IDBI Gold Fund)			
		As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022		As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022		As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	
Assets													
Financial Assets													
Cash and cash equivalents	4	302.41	75.80	20.00		25.84	35.54	71.09		36.47	1.67	0.26	
Balances with bank(s)	5	12.78	10.04	10.01		3.91	0.02	0.03		4.54	3.00	3.00	
Derivative financial instruments	6	-	-	-		-	-	-		-	-	-	
Receivables	7	68.84	-	25.83		-	45.56	25.60		-	4.87	18.80	
Investments	8	5,859.08	4,881.60	6,794.18		11,979.33	10,345.33	8,936.24		4,860.82	4,543.80	4,048.21	
Other financial assets	9	2.63	4.07	2.72		68.06	2.73	2.74		1.28	1.32	1.17	
Non-Financial Assets													
Other non-financial assets	10	-	-	-		-	-	-		-	-	-	
Total Assets (A)		6,245.74	4,971.51	6,852.74		12,077.14	10,429.18	9,035.70		4,903.11	4,554.66	4,071.44	
Liabilities													
Financial Liabilities													
Derivative financial instruments	11	-	-	-		-	-	-		-	-	-	
Payables	12	61.64	1.60	20.64		-	-	-		10.05	5.71	9.92	
Borrowings	13	-	-	-		-	-	-		-	-	-	
Other financial liabilities	14	11.79	8.08	7.16		50.24	35.32	27.08		6.44	3.33	2.58	
Non-Financial Liabilities													
Provisions		-	-	-		-	-	-		-	-	-	
Other non-financial liabilities	15	0.19	-	-		-	-	-		0.09	-	-	
Total Liabilities (B)		73.62	9.68	27.80		50.24	35.32	27.08		16.58	9.04	12.50	
Net assets attributable to holder of redeemable units		6,172.12	4,961.83	6,824.94		12,026.90	10,393.86	9,008.62		4,886.53	4,545.62	4,058.94	

The Notes referred to herein form an integral part of the Balance Sheet
In terms of our report issued

For Deloitte Haskins & Sells LLP

Chartered Accountants

sd/-

Pallavi A. Gorakshakar
Partner

For and on behalf of

LIC Mutual Fund Trustee
Private Limited

sd/-

Rammohan Bhawe
Director

For and on behalf of

LIC Mutual Fund Asset Management Limited

sd/-

Ravi Kumar Jha
Managing Director & CEO

sd/-

Yogesh Patil
Chief Investment Officer - Equity

sd/-

Dikshit Mittal
Fund Manager - Equity

sd/-

Jaiprakash Toshniwal
Fund Manager - Equity

Mumbai

Date: June 29, 2024

sd/-

Thomas Panamthanath
Director

sd/-

Praveen Garg
Director

sd/-

Karan Doshi
Fund Manager - Equity

sd/-

Sumit Bhatnagar
Fund Manager - Equity

sd/-

Pratik Harish Shroff
Fund Manager - Fixed Income

LIC MUTUAL FUND
Revenue Account for the year/period ended March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	Note no.	LIC MF Nifty Next 50 Index Fund (Erstwhile IDBI Nifty Next 50 Index Fund)		LIC MF Equity Savings Fund (Erstwhile IDBI Equity Savings Fund)		LIC MF Mid Cap Fund (Erstwhile IDBI Midcap Fund)		LIC MF Small Cap Fund (Erstwhile IDBI Small Cap Fund)		LIC MF Focused Fund (Erstwhile IDBI Focused 30 Equity Fund)	
		From April 1, 2023 to March 31, 2024	From April 1, 2023 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2023 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2023 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2023 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2023 to March 31, 2023
INCOME											
Interest income	16	1.77	0.76	11.86	7.92	49.15	22.98	51.95	21.67	37.45	7.59
Dividend income		92.67	94.92	9.53	12.19	184.64	193.36	84.53	70.73	136.62	135.73
Gain on fair value changes	17	2,176.35	-	76.31	-	4,204.45	-	518.59	-	-	-
Gain on sale/ redemptions of investments	18	699.20	630.31	190.28	80.85	4,625.05	968.85	5,811.03	444.74	6,941.98	574.52
Load and other income		0.01	0.02	0.15	0.36	4.04	4.09	5.29	7.55	1.31	1.44
Total Income (A)		2,970.00	726.01	288.13	101.32	9,067.33	1,189.28	6,471.39	544.69	7,117.36	719.28
Expenses											
Finance costs		-	-	-	-	-	-	-	-	-	-
Fees and commission expense	19	35.21	30.99	15.94	20.32	485.31	431.14	379.91	311.24	295.66	298.01
Loss on fair value changes	20	-	796.25	-	58.51	-	778.28	-	292.35	3,880.78	600.61
Loss on sale/ redemptions of investments	21	119.04	298.19	110.49	2.92	480.54	440.57	148.45	83.26	46.18	9.83
Others	22	16.16	16.06	8.84	6.21	79.06	41.71	80.72	33.85	107.30	24.50
Total Expense (B)		170.41	1,141.49	135.27	87.96	1,044.91	1,691.70	609.08	720.70	4,329.92	932.95
Surplus/ (deficit) for the reporting period (A-B)		2,799.59	(415.48)	152.86	13.36	8,022.42	(502.42)	5,862.31	(176.01)	2,787.44	(213.67)

The Notes referred to herein form an integral part of the Revenue Account
As per our report of even date

For Deloitte Haskins & Sells LLP
Chartered Accountants

For and on behalf of
LIC Mutual Fund Trustee
Private Limited

For and on behalf of
LIC Mutual Fund Asset Management Limited

sd/-

Pallavi A. Gorakshakar
Partner

sd/-

Rammohan Bhawe
Director

sd/-

Ravi Kumar Jha
Managing Director & CEO

sd/-

Yogesh Patil
Chief Investment Officer - Equity

sd/-

Dikshit Mittal
Fund Manager - Equity

sd/-

Jaiprakash Toshniwal
Fund Manager - Equity

Mumbai
Date: June 29, 2024

sd/-

Thomas Panamthanath
Director

sd/-

Praveen Garg
Director

sd/-

Sumit Bhatnagar
Fund Manager - Equity

sd/-

Pratik Harish Shroff
Fund Manager - Fixed Income

LIC MUTUAL FUND
Revenue Account for the year/ period ended March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	Note no.	LIC MF Value Fund (Erstwhile IDBI Long Term Value Fund)		LIC MF Dividend Yield Fund (Erstwhile IDBI Dividend Yield Fund)		LIC MF Healthcare Fund (Erstwhile IDBI Healthcare Fund)		LIC MF Gold Exchange Traded Fund (Erstwhile IDBI Gold ETF Fund)		LIC MF Gold ETF Fund of Fund (Erstwhile IDBI Gold Fund)	
		From April 1, 2023 to March 31, 2024	From April 1, 2023 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2023 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2023 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2023 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2023 to March 31, 2023
INCOME											
Interest income	16	24.06	10.80	21.69	8.54	13.34	5.80	2.39	3.32	1.37	0.18
Dividend income		110.41	91.79	171.71	205.73	36.47	45.03	-	-	-	-
Gain on fair value changes	17	4.56	-	1,644.31	-	1,287.38	-	1,190.61	1,241.13	359.48	596.67
Gain on sale/ redemptions of investments	18	3,173.88	383.35	2,281.65	509.15	1,117.67	251.98	207.29	105.59	134.99	66.58
Load and other income		0.99	1.69	1.41	1.68	1.33	1.92	-	9.99	1.06	0.75
Total Income (A)		3,313.90	487.63	4,120.77	725.10	2,456.19	304.73	1,400.29	1,360.03	496.90	664.18
Expenses											
Finance costs		-	-	-	-	-	-	-	-	-	-
Fees and commission expense	19	226.81	228.99	218.43	206.41	110.80	124.56	8.13	4.90	22.29	17.23
Loss on fair value changes	20	11.13	320.86	-	580.87	-	631.12	-	-	-	-
Loss on sale/ redemptions of investments	21	52.92	88.91	46.50	25.18	146.57	268.47	-	-	-	-
Others	22	40.40	18.03	36.51	17.32	21.74	15.17	33.57	27.01	5.33	8.03
Total Expense (B)		331.26	656.79	301.44	829.78	279.11	1,039.32	41.70	31.91	27.62	25.26
Surplus/ (deficit) for the reporting period (A-B)		2,982.64	(169.16)	3,819.33	(104.68)	2,177.08	(734.59)	1,358.59	1,328.12	469.28	638.92

The Notes referred to herein form an integral part of the Revenue Account
As per our report of even date

For Deloitte Haskins & Sells LLP
Chartered Accountants

For and on behalf of
LIC Mutual Fund Trustee
Private Limited

For and on behalf of
LIC Mutual Fund Asset Management Limited

sd/-

Pallavi A. Gorakshakar
Partner

sd/-

Rammohan Bhawe
Director

sd/-

Ravi Kumar Jha
Managing Director & CEO

sd/-

Yogesh Patil
Chief Investment Officer - Equity

sd/-

Dikshit Mittal
Fund Manager - Equity

sd/-

Jaiprakash Toshniwal
Fund Manager - Equity

Mumbai

Date: June 29, 2024

sd/-

Thomas Panamthanath
Director

sd/-

Praveen Garg
Director

sd/-

Karan Doshi
Fund Manager - Equity

sd/-

Sumit Bhatnagar
Fund Manager - Equity

sd/-

Pratik Harish Shroff
Fund Manager - Fixed Income

LIC MUTUAL FUND
Cash Flow Statement for the year/ period ended March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Nifty Next 50 Index Fund (Erstwhile IDBI Nifty Next 50 Index Fund)		LIC MF Equity Savings Fund (Erstwhile IDBI Equity Savings Fund)		LIC MF Mid Cap Fund (Erstwhile IDBI Midcap Fund)		LIC MF Small Cap Fund (Erstwhile IDBI Small Cap Fund)		LIC MF Focused Fund (Erstwhile IDBI Focused 30 Equity Fund)	
	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023
Cashflow from operating activity										
Net surplus/ (deficit) for the year	2,799.59	(415.48)	152.86	13.36	8,022.42	(502.42)	5,862.31	(176.01)	2,787.44	(213.67)
Adjustments to reconcile surplus/ (deficit) to net cash flows:										
Add/ (less): Changes in unrealised gain/ loss provided/ (written back)	(2,176.35)	799.31	(72.39)	59.96	(4,204.45)	781.03	(518.59)	296.23	3,880.78	600.65
Add/ (less): Interest income	(1.77)	(0.76)	(11.86)	(7.92)	(49.15)	(22.98)	(51.95)	(21.67)	(37.45)	(7.59)
Add/ (less): Dividend income	(92.67)	(94.92)	(9.53)	(12.19)	(184.64)	(193.36)	(84.53)	(70.73)	(136.62)	(135.73)
Operating surplus/ (deficit) before working capital changes	528.80	288.15	59.08	53.21	3,584.18	62.27	5,207.24	27.82	6,494.15	243.66
Adjustments for:-										
(Increase)/ decrease in receivables	(24.62)	295.42	(1.27)	-	(378.06)	33.53	(21.08)	57.95	(278.08)	(70.51)
(Increase)/ decrease in other financial assets	(1.18)	(0.98)	149.94	(0.28)	(0.66)	(3.71)	1.40	(6.66)	(10.32)	(1.60)
Purchase of investments	(2,496.79)	(2,037.59)	(971.90)	(158.29)	(9,848.62)	(1,443.29)	(12,482.39)	(2,042.15)	(18,480.26)	-
Sales/ redemption of investments	2,250.23	1,767.69	726.94	309.88	7,471.92	2,428.33	6,698.21	1,368.82	14,220.88	894.98
Increase/ (decrease) in payables	31.76	(293.88)	16.40	8.31	232.91	(25.34)	(7.26)	3.84	311.50	(8.94)
Increase/ (decrease) in other financial liabilities	9.08	1.27	6.51	(0.36)	29.19	(10.82)	25.68	(2.20)	18.00	(6.37)
Increase/ (decrease) in other non-financial liabilities	0.29	-	0.08	-	1.62	-	0.17	-	0.15	-
Interest received	1.77	0.76	11.85	7.92	49.15	22.98	51.95	21.67	37.45	7.59
Dividend received	90.41	98.61	9.54	16.61	181.39	193.36	84.53	70.73	136.62	135.73
Net cash generated from/ (used in) operating activities (A)	389.75	119.45	7.17	237.00	1,323.02	1,257.31	(441.55)	(500.18)	2,450.09	1,194.54
Cashflow from financing activities										
Issue of unit capital	141.22	154.14	263.51	15.50	1,660.65	1,124.43	2,335.30	1,816.31	461.38	432.12
Redemption of unit capital	(266.10)	(200.20)	(123.53)	(125.37)	(2,280.66)	(1,824.90)	(1,979.65)	(1,512.85)	(1,711.52)	(1,141.11)
Increase/ (decrease) in unit premium reserve/ equalisation reserve	(269.77)	(100.33)	208.72	(116.68)	(509.85)	(479.79)	576.08	438.96	(904.29)	(377.38)
Net cash generated from/ (used in) financing activities (B)	(394.65)	(146.39)	348.70	(226.55)	(1,129.86)	(1,180.26)	931.73	742.42	(2,154.43)	(1,086.37)

LIC MUTUAL FUND
Cash Flow Statement for the year/ period ended March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Nifty Next 50 Index Fund (Erstwhile IDBI Nifty Next 50 Index Fund)		LIC MF Equity Savings Fund (Erstwhile IDBI Equity Savings Fund)		LIC MF Mid Cap Fund (Erstwhile IDBI Midcap Fund)		LIC MF Small Cap Fund (Erstwhile IDBI Small Cap Fund)		LIC MF Focused Fund (Erstwhile IDBI Focused 30 Equity Fund)	
	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023
Net increase/ (decrease) in cash and cash equivalents (A+B)	(4.90)	(26.94)	355.87	10.45	193.16	77.05	490.18	242.24	295.66	108.17
Cash and cash equivalents as at the beginning of the year/ period	48.85	75.79	68.37	57.92	463.78	386.73	285.19	42.95	115.69	7.52
Cash and cash equivalents as at the end of the year/ period	43.95	48.85	424.24	68.37	656.94	463.78	775.37	285.19	411.35	115.69
Components of cash and cash equivalents										
Balance with banks - in current account	16.77	5.03	10.49	10.03	20.97	10.27	28.79	10.16	12.85	10.06
Reverse repurchase transactions/ tri-party repo (TREP)s	27.18	43.82	413.75	58.34	635.97	453.51	746.58	275.03	398.50	105.63
	43.95	48.85	424.24	68.37	656.94	463.78	775.37	285.19	411.35	115.69

The cash flow statement is prepared as per the indirect method specified in Indian Accounting Standard 7 (IndAS-7) on Cash Flow Statements. As per our report of even date.

For Deloitte Haskins & Sells LLP

Chartered Accountants

sd/-
Pallavi A. Gorakshakar
 Partner

Mumbai
 Date: June 29, 2024

For and on behalf of
LIC Mutual Fund Trustee
Private Limited

sd/-
Rammohan Bhawe
 Director

sd/-
Thomas Panamthanath
 Director

For and on behalf of
LIC Mutual Fund Asset Management Limited

sd/-
Ravi Kumar Jha
 Managing Director & CEO

sd/-
Praveen Garg
 Director

sd/-
Yogesh Patil
 Chief Investment Officer - Equity

sd/-
Karan Doshi
 Fund Manager - Equity

sd/-
Dikshit Mittal
 Fund Manager - Equity

sd/-
Sumit Bhatnagar
 Fund Manager - Equity

sd/-
Jaiprakash Toshniwal
 Fund Manager - Equity

sd/-
Pratik Harish Shroff
 Fund Manager - Fixed Income

LIC MUTUAL FUND
Cash Flow Statement for the year/ period ended March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Value Fund (Erstwhile IDBI Long Term Value Fund)		LIC MF Dividend Yield Fund (Erstwhile IDBI Dividend Yield Fund)		LIC MF Healthcare Fund (Erstwhile IDBI Healthcare Fund)		LIC MF Gold Exchange Traded Fund (Erstwhile IDBI Gold ETF Fund)		LIC MF Gold ETF Fund of Fund (Erstwhile IDBI Gold Fund)	
	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023
Cashflow from operating activity										
Net surplus/ (deficit) for the year	2,982.64	(169.16)	3,819.33	(104.68)	2,177.08	(734.59)	1,358.59	1,328.12	469.28	638.92
Adjustments to reconcile surplus/ (deficit) to net cash flows:										
Add/ (less): Changes in unrealised gain/ loss provided/ (written back)	6.57	320.93	(1,644.31)	581.29	(1,287.38)	631.15	(1,190.61)	(1,241.11)	(359.48)	(596.62)
Add/ (less): Interest income	(24.06)	(10.80)	(21.69)	(8.54)	(13.34)	(5.80)	(2.39)	(3.32)	(1.37)	(0.18)
Add/ (less): Dividend income	(110.41)	(91.79)	(171.71)	(205.73)	(36.47)	(45.03)	-	-	-	-
Operating surplus/ (deficit) before working capital changes	2,854.74	49.18	1,981.62	262.34	839.89	(154.27)	165.59	83.69	108.43	42.12
Adjustments for:-										
(Increase)/ decrease in receivables	(158.08)	(0.63)	5.51	(60.16)	(68.84)	25.83	45.56	(19.96)	4.87	13.93
(Increase)/ decrease in other financial assets	(8.63)	(0.40)	(1.52)	(0.84)	1.44	(1.35)	(65.33)	0.01	0.04	(0.15)
Purchase of investments	(4,643.29)	(76.68)	(4,798.63)	(210.40)	(1,695.44)	-	(722.03)	(332.37)	(180.67)	(50.18)
Sales/ redemption of investments	3,566.25	824.10	2,733.25	635.29	2,005.34	1,281.43	278.63	164.39	223.13	151.21
Increase/ (decrease) in payables	160.63	(10.12)	32.42	24.23	60.04	(19.04)	-	-	4.34	(4.21)
Increase/ (decrease) in other financial liabilities	14.21	(6.83)	36.75	(6.52)	3.71	0.92	14.93	8.24	3.11	0.75
Increase/ (decrease) in other non-financial liabilities	0.60	-	1.31	-	0.19	-	-	-	0.09	-
Interest received	24.06	10.80	21.69	8.54	13.34	5.80	2.39	3.32	1.37	0.18
Dividend received	110.41	92.29	185.02	192.92	36.47	45.03	-	-	-	-
Net cash generated from/ (used in) operating activities (A)	1,920.90	881.71	197.42	845.40	1,196.14	1,184.35	(280.26)	(92.68)	164.71	153.65
Cashflow from financing activities										
Issue of unit capital	388.96	360.86	1,154.73	468.22	396.66	315.08	12.00	6.00	401.71	233.26
Redemption of unit capital	(1,196.13)	(1,023.93)	(984.30)	(1,015.07)	(929.31)	(975.08)	(7.00)	(5.00)	(482.74)	(340.33)
Increase/ (decrease) in unit premium reserve/ equalisation reserve	(616.99)	(395.77)	542.35	(388.82)	(434.14)	(468.52)	269.45	56.12	(47.34)	(45.17)
Net cash generated from/ (used in) financing activities (B)	(1,424.16)	(1,058.84)	712.78	(935.67)	(966.79)	(1,128.52)	274.45	57.12	(128.37)	(152.24)

LIC MUTUAL FUND
Cash Flow Statement for the year/ period ended March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Value Fund (Erstwhile IDBI Long Term Value Fund)		LIC MF Dividend Yield Fund (Erstwhile IDBI Dividend Yield Fund)		LIC MF Healthcare Fund (Erstwhile IDBI Healthcare Fund)		LIC MF Gold Exchange Traded Fund (Erstwhile IDBI Gold ETF Fund)		LIC MF Gold ETF Fund of Fund (Erstwhile IDBI Gold Fund of Fund)	
	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023
Net increase/ (decrease) in cash and cash equivalents (A+B)	496.74	(177.13)	910.20	(90.27)	229.35	55.83	(5.81)	(35.56)	36.34	1.41
Cash and cash equivalents as at the beginning of the year/ period	93.02	270.15	49.35	139.62	85.84	30.01	35.56	71.12	4.67	3.26
Cash and cash equivalents as at the end of the year/ period	589.76	93.02	959.55	49.35	315.19	85.84	29.75	35.56	41.01	4.67
Components of cash and cash equivalents										
Balance with banks - in current account	12.33	10.05	78.62	10.02	12.78	10.04	3.91	0.02	4.54	3.00
Reverse repurchase transactions/ tri-party repo (TREP)s	577.43	82.97	880.93	39.33	302.41	75.80	25.84	35.54	36.47	1.67
	589.76	93.02	959.55	49.35	315.19	85.84	29.75	35.56	41.01	4.67

The cash flow statement is prepared as per the indirect method specified in Indian Accounting Standard 7 (IndAS-7) on Cash Flow Statements. As per our report of even date.

For Deloitte Haskins & Sells LLP		For and on behalf of	
Chartered Accountants	LIC Mutual Fund Trustee Private Limited	LIC Mutual Fund Asset Management Limited	
sd/-	sd/-	sd/-	sd/-
Pallavi A. Gorakshakar	Rammohan Bhawe	Ravi Kumar Jha	Dikshit Mittal
Partner	Director	Managing Director & CEO	Fund Manager - Equity
			sd/-
			Jaiprakash Toshniwal
			Fund Manager - Equity
			sd/-
			Pratik Harish Shroff
			Fund Manager - Fixed Income
Mumbai			
Date: June 29, 2024			

LIC MUTUAL FUND
Statement of Changes in Net Asset attributable to Unit holders of the Scheme for the year/ period ended March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Nifty Next 50 Index Fund (Erstwhile IDBI Nifty Next 50 Index Fund)						
	For the year/ period ended March 31, 2024			For the year/ period ended March 31, 2023			
	Unit capital (Rs.)	Unit premium reserve	Reserves & surplus (Rs.)	Total (Rs.)	Unit capital (Rs.)	Unit premium reserve	Total (Rs.)
Balance at the beginning of the reporting period	1,726.73	(256.47)	576.23	4,981.60	1,772.79	(225.39)	1,375.28
Movement during the reporting period	(124.88)	363.59	2,176.35	238.71	(46.06)	(31.08)	(799.05)
Transfer from/ to revenue account	-	-	2,799.59	2,799.59	-	-	(415.48)
Equalisation account	-	-	(633.36)	(633.36)	-	-	(69.25)
Surplus distribution	-	-	-	-	-	-	-
Balance at the end of the reporting period	1,601.85	107.12	2,752.58	7,386.54	1,726.73	(256.47)	576.23
							2,935.11
							4,981.60

Particulars	LIC MF Equity Savings Fund (Erstwhile IDBI Equity Savings Fund)						
	For the year/ period ended March 31, 2024			For the year/ period ended March 31, 2023			
	Unit capital (Rs.)	Unit premium reserve	Reserves & surplus (Rs.)	Total (Rs.)	Unit capital (Rs.)	Unit premium reserve	Total (Rs.)
Balance at the beginning of the reporting period	483.84	(252.22)	94.57	963.68	593.71	(226.04)	150.69
Movement during the reporting period	139.98	1,954.59	74.09	2,094.57	(109.87)	(26.18)	(56.12)
Transfer from/ to revenue account	-	-	152.86	152.86	-	-	13.36
Equalisation account	-	-	(1,745.87)	(1,745.87)	-	-	(90.50)
Surplus distribution	-	-	-	-	-	-	-
Balance at the end of the reporting period	623.82	1,702.37	168.66	1,465.24	483.84	(252.22)	94.57
							637.49
							963.68

Particulars	LIC MF Mid Cap Fund (Erstwhile IDBI Midcap Fund)						
	For the year/ period ended March 31, 2024			For the year/ period ended March 31, 2023			
	Unit capital (Rs.)	Unit premium reserve	Reserves & surplus (Rs.)	Total (Rs.)	Unit capital (Rs.)	Unit premium reserve	Total (Rs.)
Balance at the beginning of the reporting period	10,952.10	(2,793.45)	4,097.34	17,329.04	11,652.57	(2,461.30)	4,880.14
Movement during the reporting period	(620.01)	(102.68)	4,204.45	(722.69)	(700.47)	(332.15)	(782.80)
Transfer from/ to revenue account	-	-	8,022.42	8,022.42	-	-	(502.42)
Equalisation account	-	-	(407.17)	(407.17)	-	-	(147.64)
Surplus distribution	-	-	-	-	-	-	-
Balance at the end of the reporting period	10,332.09	(2,896.13)	8,483.85	24,221.60	10,952.10	(2,793.45)	4,097.34
							5,073.05
							17,329.04

LIC MUTUAL FUND
Statement of Changes in Net Asset attributable to Unit holders of the Scheme for the year/ period ended March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Small Cap Fund (Erstwhile IDBI Small Cap Fund)									
	For the year/ period ended March 31, 2024					For the year/ period ended March 31, 2023				
	Unit capital (Rs.)	Unit premium reserve	Unrealised appreciation reserve	Revenue reserve	Total (Rs.)	Unit capital (Rs.)	Unit premium reserve	Unrealised appreciation reserve	Revenue reserve	Total (Rs.)
Balance at the beginning of the reporting period	7,947.43	(1,405.41)	5,905.63	1,627.65	14,075.30	7,643.97	(2,132.12)	6,200.55	1,796.49	13,508.89
Movement during the reporting period	355.65	(1,135.69)	518.59	(518.59)	(780.04)	303.46	726.71	(294.92)	294.92	1,030.17
Transfer from/ to revenue account	-	-	-	5,862.31	5,862.31	-	-	-	(176.01)	(176.01)
Equalisation account	-	-	-	1,711.77	1,711.77	-	-	-	(287.75)	(287.75)
Surplus distribution	-	-	-	-	-	-	-	-	-	-
Balance at the end of the reporting period	8,303.08	(2,541.10)	6,424.22	8,683.14	20,869.34	7,947.43	(1,405.41)	5,905.63	1,627.65	14,075.30

For Deloitte Haskins & Sells LLP
Chartered Accountants

For and on behalf of
LIC Mutual Fund Trustee
Private Limited

For and on behalf of
LIC Mutual Fund Asset Management Limited

sd/-	sd/-	sd/-	sd/-	sd/-	sd/-	sd/-	sd/-	sd/-	sd/-	sd/-
Pallavi A. Gorakshakar Partner	Rammohan Bhawe Director	Ravi Kumar Jha Managing Director & CEO	Yogesh Patil Chief Investment Officer - Equity	Dikshit Mittal Fund Manager - Equity	Jaiprakash Toshniwal Fund Manager - Equity					
Mumbai	sd/-	sd/-	sd/-	sd/-	sd/-					
Date: June 29, 2024	Thomas Panamthanath Director	Praveen Garg Director	Karan Doshi Fund Manager - Equity	Sumit Bhatnagar Fund Manager - Equity	Pratik Harish Shroff Fund Manager - Fixed Income					

LIC MUTUAL FUND
Statement of Changes in Net Asset attributable to Unit holders of the Scheme for the year/ period ended March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Focused Fund (Erstwhile IDBI Focused 30 Equity Fund)						
	For the year/ period ended March 31, 2024			For the year/ period ended March 31, 2023			
	Unit capital (Rs.)	Unit premium reserve	Reserves & surplus (Rs.)	Total (Rs.)	Unit capital (Rs.)	Unit premium reserve	Total (Rs.)
Balance at the beginning of the reporting period	8,237.50	(3,537.27)	4,709.82	12,412.40	8,946.49	(3,117.43)	2,571.22
Movement during the reporting period	(1,250.14)	(2,208.57)	(3,880.78)	(3,458.71)	(708.99)	(419.84)	602.34
Transfer from/ to revenue account	-	-	-	2,787.44	-	-	(213.67)
Equalisation account	-	-	-	1,304.28	-	-	42.46
Surplus distribution	-	-	-	-	-	-	-
Balance at the end of the reporting period	6,987.36	(5,745.84)	829.04	13,045.41	8,237.50	(3,537.27)	3,002.35
							12,412.40

Particulars	LIC MF Value Fund (Erstwhile IDBI Long Term Value Fund)						
	For the year/ period ended March 31, 2024			For the year/ period ended March 31, 2023			
	Unit capital (Rs.)	Unit premium reserve	Reserves & surplus (Rs.)	Total (Rs.)	Unit capital (Rs.)	Unit premium reserve	Total (Rs.)
Balance at the beginning of the reporting period	5,859.78	(2,055.90)	3,335.19	9,133.38	6,522.85	(1,674.23)	3,657.57
Movement during the reporting period	(807.17)	(1,045.87)	(6.57)	(1,853.04)	(663.07)	(381.67)	322.38
Transfer from/ to revenue account	-	-	-	2,982.64	-	-	(169.16)
Equalisation account	-	-	-	428.88	-	-	(14.10)
Surplus distribution	-	-	-	-	-	-	-
Balance at the end of the reporting period	5,052.61	(3,101.77)	3,328.62	10,691.86	5,859.78	(2,055.90)	3,335.19
							9,133.38

Particulars	LIC MF Dividend Yield Fund (Erstwhile IDBI Dividend Yield Fund)						
	For the year/ period ended March 31, 2024			For the year/ period ended March 31, 2023			
	Unit capital (Rs.)	Unit premium reserve	Reserves & surplus (Rs.)	Total (Rs.)	Unit capital (Rs.)	Unit premium reserve	Total (Rs.)
Balance at the beginning of the reporting period	4,986.74	(1,340.51)	3,063.98	8,391.50	5,533.59	(991.48)	3,646.19
Movement during the reporting period	170.43	411.39	1,644.31	581.82	(546.85)	(349.03)	582.21
Transfer from/ to revenue account	-	-	-	3,819.33	-	-	(104.68)
Equalisation account	-	-	-	130.96	-	-	(39.79)
Surplus distribution	-	-	-	-	-	-	-
Balance at the end of the reporting period	5,157.17	(929.12)	4,708.29	12,923.61	4,986.74	(1,340.51)	3,063.98
							8,391.50

LIC MUTUAL FUND
Statement of Changes in Net Asset attributable to Unit holders of the Scheme for the year/ period ended March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Healthcare Fund (Erstwhile IDBI Healthcare Fund)									
	For the year/ period ended March 31, 2024					For the year/ period ended March 31, 2023				
	Unit capital (Rs.)	Unit premium reserve	Unrealised appreciation reserve	Revenue reserve	Total (Rs.)	Unit capital (Rs.)	Unit premium reserve	Unrealised appreciation reserve	Revenue reserve	Total (Rs.)
Balance at the beginning of the reporting period	3,112.65	51.87	1,419.75	377.56	4,961.83	3,772.65	419.87	2,053.41	579.01	6,824.94
Movement during the reporting period	(532.65)	(225.64)	1,287.38	(1,287.38)	(758.29)	(660.00)	(368.00)	(633.66)	633.66	(1,028.00)
Transfer from/ to revenue account	-	-	-	2,177.08	2,177.08	-	-	-	(734.59)	(734.59)
Equalisation account	-	-	-	(208.50)	(208.50)	-	-	-	(100.52)	(100.52)
Surplus distribution	-	-	-	-	-	-	-	-	-	-
Balance at the end of the reporting period	2,580.00	(173.77)	2,707.13	1,058.76	6,172.12	3,112.65	51.87	1,419.75	377.56	4,961.83

For Deloitte Haskins & Sells LLP
Chartered Accountants

For and on behalf of
LIC Mutual Fund Trustee
Private Limited

For and on behalf of
LIC Mutual Fund Asset Management Limited

sd/-	sd/-	sd/-	sd/-	sd/-	sd/-	sd/-	sd/-	sd/-	sd/-	sd/-
Pallavi A. Gorakshakar Partner	Rammohan Bhawe Director	Ravi Kumar Jha Managing Director & CEO	Yogesh Patil Chief Investment Officer - Equity	Dikshit Mittal Fund Manager - Equity	Jaiprakash Toshniwal Fund Manager - Equity					
Mumbai	sd/-	sd/-	sd/-	sd/-	sd/-					
Date: June 29, 2024	Thomas Panamthanath Director	Praveen Garg Director	Karan Doshi Fund Manager - Equity	Sumit Bhatnagar Fund Manager - Equity	Pratik Harish Shroff Fund Manager - Fixed Income					

LIC MUTUAL FUND
Statement of Changes in Net Asset attributable to Unit holders of the Scheme for the year/ period ended March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Gold ETF Fund of Fund (Erstwhile IDBI Gold ETF Fund)						
	For the year/ period ended March 31, 2024			For the year/ period ended March 31, 2023			
	Unit capital (Rs.)	Unit premium reserve	Reserves & surplus (Rs.)	Total (Rs.)	Unit capital (Rs.)	Unit premium reserve	Reserves & surplus (Rs.)
Balance at the beginning of the reporting period	188.98	5,986.50	4,541.03	10,393.86	187.98	5,929.02	3,299.92
Movement during the reporting period	5.00	282.48	1,190.61	287.48	1.00	57.48	1,241.11
Transfer from/ to revenue account	-	-	-	1,358.59	-	-	-
Equalisation account	-	-	-	(13.03)	-	-	-
Surplus distribution	-	-	-	-	-	-	(1.36)
Balance at the end of the reporting period	193.98	6,268.98	5,731.64	12,026.90	188.98	5,986.50	4,541.03
							(322.65)
							10,393.86

Particulars	LIC MF Gold ETF Fund of Fund (Erstwhile IDBI Gold Fund)						
	For the year/ period ended March 31, 2024			For the year/ period ended March 31, 2023			
	Unit capital (Rs.)	Unit premium reserve	Reserves & surplus (Rs.)	Total (Rs.)	Unit capital (Rs.)	Unit premium reserve	Reserves & surplus (Rs.)
Balance at the beginning of the reporting period	2,802.87	(12.91)	1,741.08	4,545.62	2,909.94	17.93	1,144.55
Movement during the reporting period	(81.03)	(648.34)	359.48	(729.37)	(107.07)	(30.84)	596.53
Transfer from/ to revenue account	-	-	-	469.28	-	-	-
Equalisation account	-	-	-	601.00	-	-	-
Surplus distribution	-	-	-	-	-	-	(14.33)
Balance at the end of the reporting period	2,721.84	(661.25)	2,100.56	4,886.53	2,802.87	(12.91)	1,741.08
							14.58
							4,545.62

For Deloitte Haskins & Sells LLP
Chartered Accountants

For and on behalf of
LIC Mutual Fund Trustee
Private Limited

For and on behalf of
LIC Mutual Fund Asset Management Limited

sd/-	sd/-	sd/-	sd/-	sd/-	sd/-	sd/-
Pallavi A. Gorakshakar	Rammohan Bhawe	Ravi Kumar Jha	Yogesh Patil	Dikshit Mittal	Jaiprakash Toshniwal	Pratik Harish Shroff
Partner	Director	Managing Director & CEO	Chief Investment Officer - Equity	Fund Manager - Equity	Fund Manager - Equity	Fund Manager - Fixed Income
Mumbai						
Date: June 29, 2024						

LIC MUTUAL FUND
For the year/ period ended March 31, 2024

1 General information

LIC Mutual Fund (the "Mutual Fund") has been constituted as a trust on April 20, 1989 in accordance with the provisions of the Indian Trusts Act, 1882 (2 of 1882) with LIC of India as the Sponsor and the LIC Mutual Fund Trustee Private Limited as the Trustee. The trust deed has been registered under the Indian Registration Act, 1908. The Mutual Fund was registered with SEBI on May 9, 1994 vide registration code no. MF/012/94/5. LIC Mutual Fund is sponsored by LIC of India. The Sponsor is the Settler of the Mutual Fund.

The objective and other feature of the Schemes covered in the financial statement are as under:

Scheme name	Scheme name (short name)	Type of scheme	Investment objective of the scheme	Allotment date/ launched date	Options
LIC MF Nifty Next 50 Index Fund (Erstwhile IDBI Nifty Next 50 Index Fund)	LIC MF Nifty Next 50 Index Fund	Open ended equity scheme	The investment objective of the scheme is to invest only in and all the stocks comprising the NIFTY Next 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of NIFTY Next 50 Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the NIFTY Next 50 Index. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the NIFTY Next 50 Index (Total Returns Index) and the scheme.	Regular Plan - September 20, 2010 Direct Plan - January 02, 2013	Regular Plan - Growth Option Regular Plan - IDCW Option Direct Plan - Growth Option Direct Plan - IDCW Option
LIC MF Equity Savings Fund (Erstwhile IDBI Equity Savings Fund)	LIC MF Equity Savings Fund	Open ended scheme	The investment objective of the Scheme is to generate regular income by investing in Debt and money market instruments and using arbitrage and other derivative strategies. The Scheme also intends to generate long capital appreciation through unhedged exposure to equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.	Regular Plan - March 07, 2011 Direct Plan - January 07, 2013	Regular Plan - Growth Option Regular Plan - Monthly IDCW Option Regular Plan - Quarterly IDCW Option Direct Plan - Growth Option Direct Plan - Monthly IDCW Option Direct Plan - Quarterly IDCW Option
LIC MF Mid Cap Fund (Erstwhile IDBI Midcap Fund)	LIC MF Mid Cap Fund	Open ended equity scheme	The objective of the scheme is to provide investors with the opportunities for long term capital appreciation by investing predominantly in Equity and Equity related instruments of Midcap Companies. However there can be no assurance that the investment objective under the scheme will be realized.	Regular Plan - January 25, 2017 Direct Plan - January 25, 2017	Regular Plan - Growth Option Regular Plan - IDCW Option Direct Plan - Growth Option Direct Plan - IDCW Option
LIC MF Small Cap Fund (Erstwhile IDBI Small Cap Fund)	LIC MF Small Cap Fund	Open ended equity scheme	The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Small Cap companies. However there can be no assurance that the investment objective under the Scheme will be realized.	Regular Plan - June 21, 2017 Direct Plan - June 21, 2017	Regular Plan - Growth Option Regular Plan - IDCW Option Direct Plan - Growth Option Direct Plan - IDCW Option
LIC MF Focused Fund (Erstwhile LIC MF Focused 30 Equity Fund, Erstwhile IDBI Focused 30 Equity Fund)	LIC MF Focused Fund	Open ended equity scheme	The investment objective of the Scheme is to provide long term capital appreciation by investing in concentrated portfolio of large cap focused equity and equity related instruments of up to 30 companies and balance in debt and money market instruments. However there can be no assurance that the investment objective of the Scheme will be realized.	Regular Plan - November 17, 2017 Direct Plan - November 17, 2017	Regular Plan - Growth Option Regular Plan - IDCW Option Direct Plan - Growth Option Direct Plan - IDCW Option
LIC MF Value Fund (Erstwhile LIC MF Long Term Value Fund, Erstwhile IDBI Long Term Value Fund)	LIC MF Value Fund	Open ended equity scheme	The investment objective of the scheme is to generate long-term capital appreciation along with regular income by investing predominantly in equity and equity related instruments by following value investing strategy. However, there can be no assurance that the investment objective of the Scheme will be realized.	Regular Plan - August 20, 2018 Direct Plan - August 20, 2018	Regular Plan - Growth Option Regular Plan - IDCW Option Direct Plan - Growth Option Direct Plan - IDCW Option

LIC MUTUAL FUND
For the year/ period ended March 31, 2024

Scheme name	Scheme name (short name)	Type of scheme	Investment objective of the scheme	Allotment date/ launched date	Options
LIC MF Dividend Yield Fund (Erstwhile IDBI Dividend Yield Fund)	LIC MF Dividend Yield Fund	Open ended equity scheme	The Investment objective of the Scheme is to provide long term capital appreciation and/ or dividend distribution by investing predominantly in dividend yielding equity and equity related instruments. However there can be no assurance that the investment objective under the scheme will be realized.	Regular Plan - December 21, 2018 Direct Plan - December 21, 2018	Regular Plan - Growth Option Regular Plan - IDCW Option Direct Plan - Growth Option Direct Plan - IDCW Option
LIC MF Healthcare Fund (Erstwhile IDBI Healthcare Fund)	LIC MF Healthcare Fund	Open ended equity scheme	The objective of the Scheme is to achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in Healthcare and Allied sectors. However there can be no assurance that the investment objective under the Scheme will be realized.	Regular Plan - February 28, 2019 Direct Plan - February 28, 2019	Regular Plan - Growth Option Regular Plan - IDCW Option Direct Plan - Growth Option Direct Plan - IDCW Option
LIC MF Gold Exchange Traded Fund (Erstwhile IDBI Gold ETF Fund) NSE Symbol: LICMFGOLD BSE Scrip Code: 533719	LIC MF Gold Exchange Traded Fund	Open ended scheme	To invest in physical gold and gold related instruments with the objective to replicate the performance of gold in domestic prices. The ETF will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Fund and the underlying asset.	Regular Plan - November 09, 2011	Regular Plan - Growth Option
LIC MF Gold ETF Fund of Fund (Erstwhile IDBI Gold Fund)	LIC MF Gold ETF Fund of Fund	Open ended scheme	The investment objective of the Scheme will be to generate returns that correspond closely to the returns generated by LIC MF Gold Exchange Traded Fund.	Regular Plan - August 14, 2012 Direct Plan - January 02, 2013	Regular Plan - Growth Option Direct Plan - Growth Option

Presentation of these separate Balance sheets and Revenue accounts in a columnar form is not intended to indicate that they bear any relation to each other, or are interdependent or comparable in any way. All the above schemes have been collectively referred to as "Schemes".

2 Basis of preparation and presentation

2.1 Statement of compliance

The financial statements of the Fund have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 including guidelines issued thereunder, as amended from time to time ("the SEBI MF Regulations"). In case of any conflict between the requirements of Ind AS and SEBI MF Regulations, the requirements specified under SEBI MF Regulations are applied.

For all periods up to and including the year ended March 31, 2023, the Fund prepared its financial statements in accordance with Accounting Standards (AS) notified under the Companies (Accounting Standards) Rules, 2021, as amended from time to time and Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 including guidelines issued thereunder, as amended from time to time (Indian GAAP or previous GAAP). These financial statements for the year ended March 31, 2024 are the first financial statements of the Fund prepared in accordance with Ind AS. Refer to Note 37 for information on how the Fund adopted Ind AS.

2.2 (a) Presentation of standalone financial statements

These financial statements of the Fund are presented in the format prescribed in Clause 17.14 of SEBI Master circular no. "SEBI/HO/IMD-II/DOF8/P/CIR/2022/12" dated May 19, 2023. The disclosures as required under Ind AS, as applicable to the Fund, are included in these financial statements.

The Fund has prepared the financial statements on the basis that it will continue to operate as a going concern.

Financial assets and financial liabilities are generally reported gross in the balance sheet. They are only offset and reported net when, in addition to having an unconditional legally enforceable right to offset the recognised amounts without being contingent on a future event, the parties also intend to settle on a net basis in all of the following circumstances:

- The normal course of business
- The event of default
- The event of insolvency or bankruptcy of the Fund and/ or its counterparties"

The Fund presents its Balance Sheet in order of liquidity. An analysis regarding recovery or settlement within 12 months after the reporting date (current) and more than 12 months after the reporting date (non-current) is presented in Note 38.

(b) Provisions and contingent liabilities

The Scheme estimates the provision that have present obligation as a result of past events, and it is probable that outflow of resources will be required to settle the obligations. These provisions are reviewed at the end of each reporting period and are adjusted to reflect the current best estimates. The Scheme uses significant judgement to disclose contingent liabilities. Contingent liabilities are disclosed when there is a possible obligation arising from past events. The existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Scheme or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made. Contingent assets are neither recognized nor disclosed in the financial statements.

LIC MUTUAL FUND
For the year/ period ended March 31, 2024

2.3 Functional and presentational currency

Item included in the Financial Statement of the Fund are measured using the currency of the primary economic environment in which the Fund operates ("the functional currency"). The Financial Statements are presented in Indian rupee (INR), which is Fund's functional and presentation currency, and all values are rounded to the nearest lakhs (INR 00,000), except when otherwise indicated.

2.4 Basis of measurement

The financial statements have been prepared under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values through profit and loss at the end of each reporting period, as explained below.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the degree to which the inputs to the fair value measurements are observable and the significance of the fair value measurement in its entirety:

- Level 1 - Inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2 - Inputs are other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- Level 3 - Inputs are not based on observable market data (unobservable inputs). Fair values are determined in whole or in part using a valuation model based on assumptions that are neither supported by prices from observable current market transactions in the same instruments nor are they based on available market data.

2.5 Significant accounting judgments, estimates and assumptions

The preparation of financial statements in conformity with Ind AS requires management to make judgments, estimates and assumptions that affect the reported amounts of assets and liabilities and accompanying disclosures (including contingent liabilities) at the date of the financial statements and the reported amounts of revenues and expenses for the reporting period. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of financial statements. Actual results could differ from these estimates. Any revisions to accounting estimates are recognized prospectively in the current and future periods.

Estimates and underlying assumptions are reviewed on an ongoing basis. Key sources of estimation of uncertainty at the date of standalone financial statements, which may cause a material adjustment to the carrying amount of assets and liabilities within the next financial year are included in the following notes:

a. Fair value measurement

When the fair values of financial assets and financial liabilities recorded in the Balance Sheet cannot be measured based on quoted prices in active markets, their fair value is measured using various valuation techniques. Judgments include considerations of inputs such as liquidity risk, credit risk and volatility. Changes in assumptions about these factors could affect the reported fair value of financial instruments. See note 34 for more information on the fair value measurement of the Fund's financial statements.

3 Summary of material accounting policies

3.1 Income recognition

Interest is recognised on a time-proportionate basis using the effective interest method. Interest on CCIL is accounted on cash receipt basis.

Dividend income is recognized on ex-dividend date for quoted shares and for unquoted shares dividend income is recognized on the date of declaration.

Profit or loss on sale/ redemption of investments is determined on the basis of the weighted average cost method. Transactions for purchase or sale of investments are recognised as of the trade date.

Income on derivative (MTM gain/ loss) is recognised as difference between the current day settlement or closing price (-) previous day settlement or closing price (If scrip is purchased first time then it is a current day settlement or closing price (-) weighted average price).

Income recognition for securities rated below investment grade assets or default is in accordance with the "Guidelines for Identification and Provisioning for securities rated below investment grade assets or default (Debt Securities)" for Mutual Funds" as issued by SEBI.

Bonus entitlements are recognised as investments on the ex-bonus date.

In respect of purchase/ sale of interest bearing investments, accrued interest (broken period interest) receivable/ payable is debited/ credited to interest recoverable account and not added to or deducted from the cost of investment.

3.2 Financial instruments

Initial recognition and measurement of financial assets and financial liabilities

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

All financial assets and financial liabilities are recognised initially at fair value when the parties become party to the contractual provisions of the financial asset. In case of financial assets which are not recorded at fair value through profit or loss, transaction costs that are directly attributable to the acquisition or issue of the financial assets, are adjusted to the fair value on initial recognition.

The Fund's financial assets includes investments, derivative contracts, receivables, cash and cash equivalents, bank balances other than cash and cash equivalents and other financial assets.

Purchase and sale of investments are recorded on the date of the transaction, at cost and sale price respectively, after excluding brokerage, commission, CCIL charges and fees payable or receivable, if any and stamp duty charges in case of investment in mutual fund units.

Classification and subsequent measurement of financial assets and financial liabilities

Evaluation of business model - Classification and measurement of financial assets depends on the results of business model and the solely payments of principal and interest ("SPPI") test.

As per Eighth Schedule, the valuation of investments shall be based on the principles of fair valuation i.e. valuation shall be reflective of the realizable value of the securities. The valuation shall be done in good faith and in true and fair manner through appropriate valuation policies and procedures.

The Fund's portfolio of financial assets is managed, and its performance is evaluated on a fair value basis in accordance with the Fund's documented investment strategy, together with other related financial information.

The Fund is required to fair value investment as per SEBI Regulations. Hence, the Fund has not performed the SPPI Test.

LIC MUTUAL FUND
For the year/ period ended March 31, 2024

Investments at fair value through profit or loss (FVTPL)

All investments are measured at FVTPL. Investments at FVTPL are measured at fair value at the end of each reporting period, with any gains or losses arising on re-measurement recognized in the Revenue Account. The gain recognized in the Revenue Account is included in the 'Gain on fair value change' line item and in case of loss recognized in the Revenue Account is included in the 'Loss on fair value change' line item.

Financial liabilities

Derivative contracts that have a negative fair value are presented as liabilities at FVTPL. Interest expense and foreign exchange gains and losses are recognised in the Revenue Account.

Financial instruments not measured at fair value

The carrying value less expected credit loss provision of other financial assets and other financial liabilities are assumed to approximate their fair values due to their short-term nature.

Derecognition

The Fund derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Fund neither transfers nor retains substantially all of the risks and rewards of ownership and does not retain control of the financial asset. If the Fund enters into transactions whereby it transfers assets recognised on its Balance Sheet but retains either all or substantially all of the risks and rewards of the transferred assets, the transferred assets are not derecognised.

The Scheme derecognises a financial liability when its contractual obligations are discharged or cancelled or expire.

3.3 Valuation of investments

Valuation of equity and equity related securities

Traded securities

On a valuation day, traded securities are to be valued at the closing price on the primary stock exchange (NSE).

When on a valuation day, a security has not been traded on the primary stock exchange (NSE); the closing price on secondary stock exchange (BSE) will be used.

When a security is not traded on any stock exchange on a particular valuation day, the closing price on the primary stock exchange or any other stock exchange, as the case may be on the earliest previous day may be used provided the date is not more than 30 days prior to valuation date.

For valuation of securities held by exchange traded funds (ETFs) and index funds which are benchmarked to indices relating to a particular stock exchange, the primary stock exchange to be considered for valuation of securities will be that particular stock exchange i.e., securities held in ETFs and index funds are to be valued at closing price on the stock exchange of the underlying index. E.g., for an Index Fund - Sensex or Sensex ETF, the primary stock exchange will be BSE Ltd.

Non traded securities

When an equity security or preference share is not traded on any stock exchange on a particular valuation day, the value at which it was traded on NSE or BSE or any other stock exchange (in that order) on the earliest previous day is used, provided that such day is not more than thirty days prior to the valuation date.

Thinly traded securities

Thinly traded/ privately placed equity securities including those not traded within thirty days are valued at fair value as per procedures determined by AMC and approved by the Trustee in accordance with the guidelines for valuation of securities for mutual funds, issued by the Securities and Exchange Board of India (SEBI) from time to time.

Valuation of equity warrants

In respect of warrants to subscribe for shares attached to instruments, the warrants can be valued at the value of the share which would be obtained on exercise of the warrant as reduced by the amount which would be payable on exercise of the warrant. The value of the latter instrument can be adopted after an appropriate discount of the non-tradability of the instrument during the period preceding the conversion while valuing such instruments. If the warrants exercise price exceeds the underlying equity price, warrants would be valued at zero.

Valuation of rights entitlement

Till listing right entitlements are valued at the difference between price of the underlying share and the rights offer price.

Once rights commence trading on the exchanges, if it is intended that rights will be subscribed for, the aforementioned approach will prevail i.e. traded price of rights will not be taken into consideration.

Where it is decided not to subscribe for the rights but to renounce them and renunciations are being traded, the rights can be valued at the renunciation value.

Valuation of partly paid-up equity shares

In case the partly paid-up equity shares are traded separately, they would be valued as per the valuation guidelines applicable to any other listed equity shares. In case the partly paid-up equity shares are not traded, then the partly paid-up equity shares will be valued at lower of the following two prices:

- Value of the underlying fully paid-up equity shares as reduced by the amount of balance call money payable.
- The value at which it was traded on the earliest previous day may be used, provided such date is not more than 30 days prior to valuation date.

In case the trade price of the partly paid-up equity shares were not available for last 30 days or in case of unlisted partly paid-up equity shares, it will be valued at the value of the underlying fully paid-up equity share as reduced by the amount of balance call money payable."

Investments in fixed income securities (other than government securities) are valued as follows:

All debt securities and money market securities irrespective of their residual maturity, are valued at the average of the prices provided by Crisil and ICRA. Any new debt security not forming part of the SLV database is valued at the purchase yield on the date of purchase and till the time it gets included in the SLV universe.

Investments in government securities and treasury bills are valued as follows:

Government Securities (including T-bills) shall be valued based on security level prices obtained from valuation agencies as per Clause 9.5 of SEBI Master circular no. "SEBI/HO/IMD-II/DOF8/P/CIR/2022/12" dated May 19, 2023.

LIC MUTUAL FUND
For the year/ period ended March 31, 2024

Valuation of money market and debt securities which are rated below investment grade

A money market or debt security shall be classified as “below investment grade” if the long term rating of the security issued by a SEBI registered Credit Rating Agency (CRA) is below BBB- or if the short term rating of the security is below A3.

A money market or debt security shall be classified as “default” if the interest and/ or principal amount has not been received, on the day such amount was due or when such security has been downgraded to “default” grade by a CRA.

All money market and debt securities which are rated below investment grade shall be valued at the price provided by valuation agencies. In case valuation is not available from valuation agencies then valuation will be on the basis of indicative haircuts provided by these agencies.

Treatment of accrued interest, future interest accrual and future recovery

The indicative haircut that has been applied to the principal should be applied to any accrued interest.

In case of securities classified as below investment grade but not default, interest accrual may continue with the same haircut applied to the principal. In case of securities classified as default, no further interest accrual shall be made.

Any recovery shall first be adjusted against the outstanding interest recognized in the NAV and any balance shall be adjusted against the value of principal recognized in the NAV.

Any recovery in excess of the carried value (i.e. the value recognized in NAV) should then be applied first towards amount of interest written off and then towards amount of principal written off.

Treatment of upfront fees on trades

Upfront fees on all trades (including primary market trades), by whatever name and manner called, would be considered by the valuation agencies for the purpose of valuation of security.

Details of such upfront fees will be shared to the valuation agencies on the trade date as part of the trade reporting to enable them to arrive at the fair valuation for that date.

For the purpose of accounting, such upfront fees will be reduced from the cost of the investment in the scheme that made the investment. In case upfront fees are received across multiple schemes, the such upfront fees will be shared on a pro-rata basis across such schemes.

Valuation of tri-party repo (TREPS) and reverse repo (including corporate reverse repo) (effective September 25, 2019)

TREPS and repos with residual maturity of over 30 days:

Valued at average of security level prices obtained from valuation agencies appointed by AMFI.

In case security level prices given by valuation agencies are not available for a new TREPS (which is currently not held by any Mutual Fund), then such TREPS may be valued at purchase yield on the date of purchase.

TREPS and repos with residual maturity of upto 30 days:

Valued at cost plus accrual basis.

Whenever a security moves from 31 days residual maturity to 30 days residual maturity, the price as on 31st day would be used for amortization from 30th day.

Mutual fund units

Mutual fund units and ETF units are valued at the end of day NAV which has been uploaded on AMFI.

Corporate Debt Market Development Fund (CDMDF)

Units of Corporate Debt Market Development fund will be valued at the NAV per unit released on AMFI daily basis.

Gold

The gold held by a gold exchange traded fund scheme is valued at the AM fixing price of London Bullion Market Association (LBMA) in US dollars per troy ounce for gold having a fineness of 995.0 parts per thousand, subject to the following:

- a. Adjustment for conversion to metric measure as per standard conversion rates;
- b. Adjustment for conversion of US dollars into Indian rupees as per the RBI reference rate declared by the Foreign Exchange Dealers Association of India (FEDAI); &
- c. Addition of
 - (i) Transportation and other charges normally incurred in bringing such gold from London to the place where it is actually stored on behalf of the mutual fund; and
 - (ii) Notional customs duty and other applicable taxes and levies normally incurred to bring the gold from the London to the place where it is actually stored on behalf of the mutual fund;

The adjustment under clause (c) above is made based on a notional premium that is usually charged for delivery of gold to the place where it is stored on behalf of the Scheme;

Where the gold held has a greater fineness, the relevant LBMA prices are proportionately adjusted.

If on any day the LBMA AM fixing or RBI reference rate is not available due to holiday, then the immediately previous day's prices are applied for the purpose of calculating the value of gold.

The net unrealized appreciation/ depreciation in the value of investments is determined at asset type level. The change in net unrealized gain/ loss, between two balance sheet dates is recognized in the revenue account and net unrealized gain, if any, is thereafter appropriated to the unrealized appreciation reserve.

3.4 Impairment of financial assets

In accordance with Ind AS 109, the Fund uses 'Expected Credit Loss' (ECL) model, for evaluating impairment of financial assets other than those measured at fair value through profit and loss (FVTPL).

Expected credit losses are measured through a loss allowance at an amount equal to:

- i) The 12 months expected credit losses (expected credit losses that result from those default events on the financial instrument that are possible within 12 months after the reporting date); or
- ii) Full lifetime expected credit losses (expected credit losses that result from all possible default events over the life of the financial instrument).

LIC MUTUAL FUND
For the year/ period ended March 31, 2024

For receivables, the Fund applies 'simplified approach' which requires expected lifetime losses to be recognised from initial recognition of the receivables. The Fund uses historical default rates to determine impairment loss on the portfolio of receivables. At every reporting date, these historical default rates are reviewed and changes in the forward-looking estimates are analysed.

For other assets, the Fund uses 12 month ECL to provide for impairment loss where there is no significant increase in credit risk. If there is significant increase in credit risk full lifetime ECL is used.

3.5 Offsetting financial instruments

Financial assets and financial liabilities are offset and the net amount reported in the Balance Sheet when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Fund or the counterparty.

3.6 Equalisation account

Income equalisation reserve is maintained (for open ended schemes) by crediting (or debiting) the income equalisation reserve account in respect of purchase of units (or redemption of units) by an appropriate amount, which represents the distributable income at the time of purchase (or redemption). The balance in the income equalisation reserve account is transferred to the revenue account at the end of the year.

3.7 Determination of net asset value

The net asset value of the units of the Scheme is determined separately for the units issued under the options.

For reporting the net asset values within the portfolio, the Scheme's daily income earned, including realised profit or loss and unrealised gain or loss in the value of investments, and expenses accrued, are allocated to the related plans in proportion to their respective daily net assets arrived at by multiplying day end outstanding units to previous day's closing net asset value.

3.8 Unit capital

Unit capital represents the net outstanding units at the Balance Sheet date, thereby reflecting all transactions relating to the period ended on that date.

Upon issue and redemption of units, the net premium or discount to the face value of units is adjusted against the unit premium reserve of each option, after an appropriate portion of the issue proceeds and redemption payouts is credited/ debited to the equalisation account.

3.9 Taxes

No income tax provision has been made as the Fund qualifies as a recognized Mutual Fund under section 10(23D) of the Income-tax Act, 1961.

3.10 Expenses

- a. All expenses are accounted for on accrual basis.
- b. New fund offer (NFO) expenses: New fund offer expenses for the Schemes were borne by the AMC.
- c. Clause 10.1.12 of SEBI Master circular no. "SEBI/HO/IMD-II/DOF8/P/CIR/2022/12" dated May 19, 2023, all the Scheme related expenses including commission paid to distributors, by whatever name called and in whatever manner paid, are borne and paid by the Schemes within regulatory limits mandated under regulation 52 of the SEBI (Mutual Funds) Regulations, 1996.
- d. Accrual of expenses, in addition to TER, for distribution expenses incurred for bringing in inflows from beyond top 30 cities (as notified by Association of Mutual Funds of India (AMFI)) is accrued in accordance with regulation 52(6A).
- e. As per the SEBI circular, the Schemes have been charged 0.02% (0.01% in case of passive funds) per annum towards investor education fund on daily net assets within the maximum SEBI TER limits as per Regulation 52 of SEBI (Mutual Fund) Regulations.
- f. Additional amount towards expenses specified in the said Regulation 52 not exceeding 0.05% of the daily net assets of the Scheme wherever exit load has been charged to the Schemes.
- g. GST on investment management and advisory fees is charged over and above the cumulative limits as specified above.
- h. The cost of borrowing for meeting redemptions have been charged to Schemes not exceeding the portfolio return of the borrowing Scheme and balance, if any, have been borne by the AMC. With effect from March 23, 2018, as per AMFI best practice guideline circular, cost of borrowing in the Schemes of LIC Mutual Fund has been charged to the Scheme to the extent of yield to maturity (YTM)/ running yield of the Fund as on the previous day and excess, if any, have been borne by the AMC.

3.11 Cash and cash equivalents

Cash and cash equivalents in the Balance Sheet comprise of cash on hand and tri-party repo (including reverse purchase transactions). For the purpose of presentation in the Statement of Cash Flows, cash and cash equivalents includes cash on hand, balances with banks in current accounts, deposits placed with scheduled banks (with an original maturity of upto three months) and tri-party repo (including reverse purchase transactions) that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

3.12 Load

Exit load collected in the Schemes net of GST is credited back to the scheme. The GST on exit load is paid out of the exit load proceeds collected.

3.13 Statement of cash flows

Cash flows are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of non-cash future, any deferrals or accruals of past or future operating cash receipts or payments and item of expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Fund are segregated.

3.14 New standards and interpretations not yet adopted

Movement of Unit Capital for the year/ period ended March 31, 2024

(All amount in lakhs, unless otherwise stated)

3. UNIT CAPITAL

Particulars	LIC MF Nifty Next 50 Index Fund (Erstwhile IDBI Nifty Next 50 Index Fund)				LIC MF Equity Savings Fund (Erstwhile IDBI Equity Savings Fund)			
	March 31, 2024		March 31, 2023		March 31, 2024		March 31, 2023	
	Face Value Rs. 10 each fully paid up				Face Value Rs. 10 each fully paid up			
	No of units	(Rs.)	No of units	(Rs.)	No of units	(Rs.)	No of units	(Rs.)
Regular Plan - Growth Option Balance of unit capital at the beginning of the reporting period Issued - new fund offer - during the year/ period (including dividend reinvestment) etc. Redemptions during the period Balance of unit capital at the end of the period	1,16,02,378.523	1,160.24	1,20,38,058.505	1,203.81	29,15,361.060	291.54	37,44,584.037	374.46
	5,32,322.513	53.23	7,08,993.478	70.90	25,36,451.897	253.64	1,03,655.034	10.37
	(14,49,786.114)	(144.98)	(11,44,673.460)	(114.47)	(5,42,995.252)	(54.30)	(9,32,878.011)	(93.29)
	1,06,84,914.922	1,068.49	1,16,02,378.523	1,160.24	49,08,817.705	490.88	29,15,361.060	291.54
	13,38,688.899	133.87	14,18,674.679	141.87	-	-	-	-
Regular Plan - IDCW Option Balance of unit capital at the beginning of the reporting period Issued - new fund offer - during the year/ period (including dividend reinvestment) etc. Redemptions during the period Balance of unit capital at the end of the period	-	-	-	-	-	-	-	-
	12,763.552	1.28	15,034.036	1.50	-	-	-	-
	(2,41,151.149)	(24.12)	(95,019.816)	(9.50)	-	-	-	-
	11,10,301.302	111.03	13,38,688.899	133.87	-	-	-	-
	-	-	-	-	6,31,820.944	63.18	7,49,850.933	74.98
Regular Plan - Monthly IDCW Option Balance of unit capital at the beginning of the reporting period Issued - new fund offer - during the year/ period (including dividend reinvestment) etc. Redemptions during the period Balance of unit capital at the end of the period	-	-	-	-	9,626.018	0.96	13,283.550	1.33
	-	-	-	-	(1,90,231.426)	(19.02)	(1,31,313.539)	(13.13)
	-	-	-	-	4,51,215.536	45.12	6,31,820.944	63.18
	-	-	-	-	-	-	-	-
	-	-	-	-	7,32,321.498	73.23	7,88,333.386	78.83
Regular Plan - Quarterly IDCW Option Balance of unit capital at the beginning of the reporting period Issued - new fund offer - during the year/ period (including dividend reinvestment) etc. Redemptions during the period Balance of unit capital at the end of the period	-	-	-	-	1,667.736	0.17	2,671.205	0.27
	-	-	-	-	(1,00,427.924)	(10.04)	(58,683.093)	(5.87)
	-	-	-	-	6,33,561.310	63.36	7,32,321.498	73.23
	-	-	-	-	-	-	-	-
	-	-	-	-	5,44,945.346	54.49	6,32,583.034	63.26
Direct Plan - Growth Option Balance of unit capital at the beginning of the reporting period Issued - new fund offer - during the year/ period (including dividend reinvestment) etc. Redemptions during the period Balance of unit capital at the end of the period	41,97,337.722	419.74	41,58,874.761	415.89	79,901.584	7.99	20,542.728	2.05
	-	-	-	-	-	-	-	-
	8,27,625.080	82.76	7,91,978.073	79.20	-	-	-	-
	(9,61,885.917)	(96.19)	(7,53,515.112)	(75.35)	(3,99,212.542)	(39.92)	(1,08,180.416)	(10.82)
	40,63,076.885	406.31	41,97,337.722	419.74	2,25,634.388	22.56	5,44,945.346	54.49

Movement of Unit Capital for the year/ period ended March 31, 2024

(All amount in lakhs, unless otherwise stated)

3. UNIT CAPITAL

Particulars	LIC MF Nifty Next 50 Index Fund (Erstwhile IDBI Nifty Next 50 Index Fund)			LIC MF Equity Savings Fund (Erstwhile IDBI Equity Savings Fund)		
	March 31, 2024		March 31, 2023		March 31, 2023	
	Face Value Rs. 10 each fully paid up			Face Value Rs. 10 each fully paid up		
	No of units	(Rs.)	No of units	(Rs.)	No of units	(Rs.)
Direct Plan - IDCW Option Balance of unit capital at the beginning of the reporting period Issued - new fund offer - during the year/ period (including dividend reinvestment) etc. Redemptions during the period Balance of unit capital at the end of the period	1,28,939.914	12.88	1,12,286.843	11.22	-	-
	-	-	-	-	-	-
	39,350.410	3.95	25,413.788	2.54	-	-
	(8,124.140)	(0.81)	(8,760.717)	(0.88)	-	-
Direct Plan - Monthly IDCW Option Balance of unit capital at the beginning of the reporting period Issued - new fund offer - during the year/ period (including dividend reinvestment) etc. Redemptions during the period Balance of unit capital at the end of the period	1,60,166.184	16.02	1,28,939.914	12.88	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
Direct Plan - Quarterly IDCW Option Balance of unit capital at the beginning of the reporting period Issued - new fund offer - during the year/ period (including dividend reinvestment) etc. Redemptions during the period Balance of unit capital at the end of the period	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
Total Balance of unit capital at the beginning of the reporting period Issued - new fund offer - during the year/ period (including dividend reinvestment) etc. Redemptions during the period Balance of unit capital at the end of the period	1,72,67,345.058	1,726.73	1,77,27,894.788	1,772.79	48,38,411.931	593.71
	-	-	-	-	-	-
	14,12,061.555	141.22	15,41,419.375	154.14	26,35,147.404	15.50
	(26,60,947.320)	(266.10)	(20,01,969.105)	(200.20)	(12,35,586.697)	(125.37)
Balance of unit capital at the end of the period	1,60,18,459.293	1,601.85	1,72,67,345.058	1,726.73	62,38,234.719	483.84

LIC MUTUAL FUND
Movement of Unit Capital for the year/ period ended March 31, 2024
(All amount in lakhs, unless otherwise stated)

3. UNIT CAPITAL	Particulars	LIC MF Mid Cap Fund (Erstwhile IDBI Midcap Fund)			LIC MF Small Cap Fund (Erstwhile IDBI Small Cap Fund)		
		March 31, 2024			March 31, 2024		
		Face Value Rs. 10 each fully paid up			Face Value Rs. 10 each fully paid up		
		No of units	(Rs.)	No of units	(Rs.)	No of units	(Rs.)
Regular Plan - Growth Option	Balance of unit capital at the beginning of the reporting period Issued	10,18,06,953.302	10,180.69	10,84,25,033.702	10,842.50	6,38,24,501.061	6,382.45
	- new fund offer	-	-	-	-	-	-
	- during the year/ period (including dividend reinvestment) etc.	1,50,60,256.586	1,506.03	1,01,02,645.249	1,010.26	1,94,03,448.710	1,940.34
	Redemptions during the period	(2,06,63,200.967)	(2,066.32)	(1,67,20,725.649)	(1,672.07)	(1,23,56,430.813)	(1,235.64)
	Balance of unit capital at the end of the period	9,62,04,008.921	9,620.40	10,18,06,953.302	10,180.69	7,08,71,518.958	7,087.15
Regular Plan - IDCW Option	Balance of unit capital at the beginning of the reporting period Issued	28,97,137.963	289.72	33,06,251.370	330.63	22,75,324.825	227.53
	- new fund offer	-	-	-	-	-	-
	- during the year/ period (including dividend reinvestment) etc.	49,209.606	4.92	69,015.973	6.90	1,34,526.729	13.45
	Redemptions during the period	(5,29,199.652)	(52.92)	(4,78,129.380)	(47.81)	(4,05,341.226)	(40.53)
	Balance of unit capital at the end of the period	24,17,147.917	241.72	28,97,137.963	289.72	20,04,510.328	200.45
Regular Plan - Monthly IDCW Option	Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
	- new fund offer	-	-	-	-	-	-
	- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
	Redemptions during the period	-	-	-	-	-	-
	Balance of unit capital at the end of the period	-	-	-	-	-	-
Regular Plan - Quarterly IDCW Option	Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
	- new fund offer	-	-	-	-	-	-
	- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
	Redemptions during the period	-	-	-	-	-	-
	Balance of unit capital at the end of the period	-	-	-	-	-	-
Direct Plan - Growth Option	Balance of unit capital at the beginning of the reporting period Issued	43,85,359.387	438.54	43,58,170.550	435.82	1,29,59,674.369	1,295.97
	- new fund offer	-	-	-	-	-	-
	- during the year/ period (including dividend reinvestment) etc.	14,71,284.256	147.13	10,43,013.698	104.30	36,56,346.010	365.63
	Redemptions during the period	(15,74,509.991)	(157.45)	(10,15,824.861)	(101.58)	(69,39,115.778)	(693.91)
	Balance of unit capital at the end of the period	42,82,133.652	428.22	43,85,359.387	438.54	96,76,904.601	967.69
						1,29,59,674.369	1,295.97

Movement of Unit Capital for the year/ period ended March 31, 2024

(All amount in lakhs, unless otherwise stated)

3. UNIT CAPITAL

Particulars	LIC MF Mid Cap Fund (Erstwhile IDBI Midcap Fund)				LIC MF Small Cap Fund (Erstwhile IDBI Small Cap Fund)			
	March 31, 2024		March 31, 2023		March 31, 2024		March 31, 2023	
	Face Value Rs. 10 each fully paid up				Face Value Rs. 10 each fully paid up			
	No of units	(Rs.)	No of units	(Rs.)	No of units	(Rs.)	No of units	(Rs.)
<u>Direct Plan - IDCW Option</u> Balance of unit capital at the beginning of the reporting period Issued - new fund offer - during the year/ period (including dividend reinvestment) etc. Redemptions during the period Balance of unit capital at the end of the period	4,31,520.873	43.15	4,36,198.275	43.62	4,14,972.987	41.50	4,27,775.061	42.78
	-	-	-	-	-	-	-	-
	25,739.094	2.57	29,731.220	2.97	1,58,794.265	15.88	72,338.248	7.23
	(39,700.261)	(3.97)	(34,408.622)	(3.44)	(95,738.451)	(9.57)	(85,140.322)	(8.51)
<u>Direct Plan - Monthly IDCW Option</u> Balance of unit capital at the beginning of the reporting period Issued - new fund offer - during the year/ period (including dividend reinvestment) etc. Redemptions during the period Balance of unit capital at the end of the period	4,17,559.706	41.75	4,31,520.873	43.15	4,78,028.801	47.81	4,14,972.987	41.50
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
<u>Direct Plan - Quarterly IDCW Option</u> Balance of unit capital at the beginning of the reporting period Issued - new fund offer - during the year/ period (including dividend reinvestment) etc. Redemptions during the period Balance of unit capital at the end of the period	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total Balance of unit capital at the beginning of the reporting period Issued - new fund offer - during the year/ period (including dividend reinvestment) etc. Redemptions during the period Balance of unit capital at the end of the period	10,95,20,971.525	10,952.10	11,65,25,653.897	11,652.57	7,94,74,473.242	7,947.45	7,64,39,749.714	7,643.99
	-	-	-	-	-	-	-	-
	1,66,06,489.542	1,660.65	1,12,44,406.140	1,124.43	2,33,53,115.714	2,335.30	1,81,63,272.955	1,816.31
	(2,28,06,610.871)	(2,280.66)	(1,82,49,088.512)	(1,824.90)	(1,97,96,626.268)	(1,979.65)	(1,51,28,549.427)	(1,512.85)
Balance of unit capital at the end of the period	10,33,20,850.196	10,332.09	10,95,20,971.525	10,952.10	8,30,30,962.688	8,303.10	7,94,74,473.242	7,947.45

LIC MUTUAL FUND
Movement of Unit Capital for the year/ period ended March 31, 2024
(All amount in lakhs, unless otherwise stated)

3. UNIT CAPITAL

Particulars	LIC MF Focused Fund (Erstwhile IDBI Focused 30 Equity Fund)			LIC MF Value Fund (Erstwhile IDBI Long Term Value Fund)		
	March 31, 2024		March 31, 2023	March 31, 2024		March 31, 2023
	Face Value Rs. 10 each fully paid up			Face Value Rs. 10 each fully paid up		
	No of units	(Rs.)	No of units	No of units	(Rs.)	No of units
Regular Plan - Growth Option						
Balance of unit capital at the beginning of the reporting period Issued	7,50,87,621.690	7,508.76	8,18,03,139.083	5,49,13,379.669	5,491.34	6,13,54,031.904
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	40,84,569.360	408.46	38,58,111.885	36,21,970.730	362.19	33,16,577.173
Redemptions during the period	(1,42,75,094.943)	(1,427.51)	(1,05,73,629.278)	(1,08,28,641.021)	(1,082.86)	(97,57,229.408)
Balance of unit capital at the end of the period	6,48,97,096.107	6,489.71	7,50,87,621.690	4,77,06,709.378	4,770.67	5,49,13,379.669
Regular Plan - IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	24,08,717.478	240.87	27,24,311.508	11,68,564.503	116.86	14,66,180.255
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	55,912.382	5.59	18,981.690	3,560.258	0.36	6,108.075
Redemptions during the period	(4,76,045.391)	(47.60)	(3,34,575.720)	(98,499.697)	(9.85)	(3,03,723.827)
Balance of unit capital at the end of the period	19,88,584.469	198.86	24,08,717.478	10,73,625.064	107.37	11,68,564.503
Regular Plan - Monthly IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-
Regular Plan - Quarterly IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-
Direct Plan - Growth Option						
Balance of unit capital at the beginning of the reporting period Issued	46,34,667.129	463.47	46,80,810.223	23,36,077.621	233.61	22,24,797.186
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	4,64,333.344	46.43	4,34,548.400	2,59,324.085	25.93	2,83,425.549
Redemptions during the period	(23,13,064.984)	(231.31)	(4,80,691.494)	(10,30,972.287)	(103.10)	(1,72,145.114)
Balance of unit capital at the end of the period	27,85,935.489	278.59	46,34,667.129	15,64,429.419	156.44	23,36,077.621

Movement of Unit Capital for the year/ period ended March 31, 2024

(All amount in lakhs, unless otherwise stated)

3. UNIT CAPITAL

Particulars	LIC MF Focused Fund (Erstwhile IDBI Focused 30 Equity Fund)			LIC MF Value Fund (Erstwhile IDBI Long Term Value Fund)		
	March 31, 2024		March 31, 2023	March 31, 2024		March 31, 2023
	Face Value Rs. 10 each fully paid up			Face Value Rs. 10 each fully paid up		
	No of units	(Rs.)	No of units	(Rs.)	No of units	(Rs.)
Direct Plan - IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	2,44,030.310	24.40	2,56,670.024	25.67	1,79,664.389	17.96
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	9,021.406	0.90	9,513.160	0.95	4,827.448	0.48
Redemptions during the period	(51,040.134)	(5.10)	(22,152.874)	(2.22)	(3,248.891)	(0.32)
Balance of unit capital at the end of the period	2,02,011.582	20.20	2,44,030.310	24.40	1,81,242.946	18.12
Direct Plan - Monthly IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-
Direct Plan - Quarterly IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-
Total						
Balance of unit capital at the beginning of the reporting period Issued	8,23,75,036.607	8,237.50	8,94,64,930.838	8,946.49	5,85,97,686.182	5,859.77
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	46,13,836.492	461.38	43,21,155.135	432.12	38,89,682.521	388.96
Redemptions during the period	(1,71,15,245.452)	(1,711.52)	(1,14,11,049.366)	(1,141.11)	(1,19,61,361.896)	(1,196.13)
Balance of unit capital at the end of the period	6,98,73,627.647	6,987.36	8,23,75,036.607	8,237.50	5,05,26,006.807	5,052.60

328

Movement of Unit Capital for the year/ period ended March 31, 2024

(All amount in lakhs, unless otherwise stated)

3. UNIT CAPITAL

Particulars	LIC MF Dividend Yield Fund (Erstwhile IDBI Dividend Yield Fund)				LIC MF Healthcare Fund (Erstwhile IDBI Healthcare Fund)			
	March 31, 2024		March 31, 2023		March 31, 2024		March 31, 2023	
	Face Value Rs. 10 each fully paid up				Face Value Rs. 10 each fully paid up			
	No of units	(Rs.)	No of units	(Rs.)	No of units	(Rs.)	No of units	(Rs.)
Direct Plan - IDCW Option Balance of unit capital at the beginning of the reporting period Issued - new fund offer - during the year/ period (including dividend reinvestment) etc. Redemptions during the period Balance of unit capital at the end of the period	4,40,128.705	44.02	5,24,610.373	52.47	1,81,211.483	18.12	1,93,698.087	19.37
	-	-	-	-	-	-	-	-
	1,02,541.129	10.24	76,119.136	7.61	28,968.917	2.90	31,524.642	3.15
	(2,02,947.595)	(20.29)	(1,60,600.804)	(16.06)	(31,555.534)	(3.16)	(44,011.246)	(4.40)
Direct Plan - Monthly IDCW Option Balance of unit capital at the beginning of the reporting period Issued - new fund offer - during the year/ period (including dividend reinvestment) etc. Redemptions during the period Balance of unit capital at the end of the period	3,39,722.239	33.97	4,40,128.705	44.02	1,78,624.866	17.86	1,81,211.483	18.12
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Direct Plan - Quarterly IDCW Option Balance of unit capital at the beginning of the reporting period Issued - new fund offer - during the year/ period (including dividend reinvestment) etc. Redemptions during the period Balance of unit capital at the end of the period	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total Balance of unit capital at the beginning of the reporting period Issued - new fund offer - during the year/ period (including dividend reinvestment) etc. Redemptions during the period Balance of unit capital at the end of the period	4,98,67,607.179	4,986.76	5,53,35,942.136	5,533.61	3,11,26,414.189	3,112.64	3,77,26,455.811	3,772.64
	-	-	-	-	-	-	-	-
	1,15,47,228.827	1,154.73	46,82,248.807	468.22	39,66,412.693	396.66	31,50,749.904	315.08
	(98,42,978.208)	(984.30)	(1,01,50,583.764)	(1,015.07)	(92,92,971.092)	(929.31)	(97,50,791.526)	(975.08)
Balance of unit capital at the end of the period	5,15,71,857.798	5,157.19	4,98,67,607.179	4,986.76	2,57,99,855.790	2,579.99	3,11,26,414.189	3,112.64

LIC MUTUAL FUND
Movement of Unit Capital for the year/ period ended March 31, 2024
(All amount in lakhs, unless otherwise stated)

3. UNIT CAPITAL

Particulars	LIC MF Gold Exchange Traded Fund (Erstwhile IDBI Gold ETF Fund)			LIC MF Gold ETF Fund of Fund (Erstwhile IDBI Gold Fund)		
	March 31, 2024		March 31, 2023	March 31, 2024		March 31, 2023
	Face Value Rs. 100 each fully paid up			Face Value Rs. 10 each fully paid up		
	No of units	(Rs.)	No of units	No of units	(Rs.)	(Rs.)
Regular Plan - Growth Option						
Balance of unit capital at the beginning of the reporting period Issued	1,88,976.000	188.98	1,87,976.000	2,38,40,556.586	2,384.06	2,524.13
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	12,000.000	12.00	6,000.000	17,81,280.203	178.13	111.23
Redemptions during the period	(7,000.000)	(7.00)	(5,000.000)	(27,79,817.638)	(277.98)	(251.30)
Balance of unit capital at the end of the period	1,93,976.000	193.98	1,88,976.000	2,28,42,019.151	2,284.21	2,384.06
Regular Plan - IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-
Regular Plan - Monthly IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-
Regular Plan - Quarterly IDCW Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	-	-	-
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	-	-	-
Redemptions during the period	-	-	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-	-	-
Direct Plan - Growth Option						
Balance of unit capital at the beginning of the reporting period Issued	-	-	-	41,88,042.068	418.80	385.80
- new fund offer	-	-	-	-	-	-
- during the year/ period (including dividend reinvestment) etc.	-	-	-	22,35,750.873	223.58	122.03
Redemptions during the period	-	-	-	(20,47,552.760)	(204.76)	(89.03)
Balance of unit capital at the end of the period	-	-	-	43,76,240.181	437.62	418.80

Movement of Unit Capital for the year/ period ended March 31, 2024

(All amount in lakhs, unless otherwise stated)

3. UNIT CAPITAL

Particulars	LIC MF Gold Exchange Traded Fund (Erstwhile IDBI Gold ETF Fund)				LIC MF Gold ETF Fund of Fund (Erstwhile IDBI Gold Fund)			
	March 31, 2024		March 31, 2023		March 31, 2024		March 31, 2023	
	Face Value Rs. 100 each fully paid up		Face Value Rs. 100 each fully paid up		Face Value Rs. 10 each fully paid up		Face Value Rs. 10 each fully paid up	
	No of units	(Rs.)	No of units	(Rs.)	No of units	(Rs.)	No of units	(Rs.)
<u>Direct Plan - IDCW Option</u> Balance of unit capital at the beginning of the reporting period Issued - new fund offer - during the year/ period (including dividend reinvestment) etc. Redemptions during the period Balance of unit capital at the end of the period <u>Direct Plan - Monthly IDCW Option</u> Balance of unit capital at the beginning of the reporting period Issued - new fund offer - during the year/ period (including dividend reinvestment) etc. Redemptions during the period Balance of unit capital at the end of the period <u>Direct Plan - Quarterly IDCW Option</u> Balance of unit capital at the beginning of the reporting period Issued - new fund offer - during the year/ period (including dividend reinvestment) etc. Redemptions during the period Balance of unit capital at the end of the period Total Balance of unit capital at the beginning of the reporting period Issued - new fund offer - during the year/ period (including dividend reinvestment) etc. Redemptions during the period Balance of unit capital at the end of the period	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
1,88,976.000	188.98	1,87,976.000	187.98	2,80,28,598.654	2,802.86	2,90,99,386.818	2,909.93	
-	-	-	-	-	-	-	-	
12,000.000	12.00	6,000.000	6.00	40,17,031.076	401.71	23,32,507.582	233.26	
(7,000.000)	(7.00)	(5,000.000)	(5.00)	(48,27,370.398)	(482.74)	(34,03,295.746)	(340.33)	
1,93,976.000	193.98	1,88,976.000	188.98	2,72,18,259.332	2,721.83	2,80,28,598.654	2,802.86	

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Note 4 : Cash and cash equivalents

Particulars	LIC MF Nifty Next 50 Index Fund (Erstwhile IDBI Nifty Next 50 Index Fund)			LIC MF Equity Savings Fund (Erstwhile IDBI Equity Savings Fund)			LIC MF Mid Cap Fund (Erstwhile IDBI Midcap Fund)			LIC MF Small Cap Fund (Erstwhile IDBI Small Cap Fund)			LIC MF Focused Fund (Erstwhile IDBI Focused 30 Equity Fund)		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Deposits with scheduled banks (with an original maturity of upto 3 months)	27.18	43.82	65.76	413.75	58.34	47.90	635.97	453.51	376.57	746.58	275.03	32.94	398.50	105.63	0.52
Reverse repurchase transactions/ tri-party repo (TREPs)															
Total	27.18	43.82	65.76	413.75	58.34	47.90	635.97	453.51	376.57	746.58	275.03	32.94	398.50	105.63	0.52

Note 4 : Cash and cash equivalents

Particulars	LIC MF Value Fund (Erstwhile IDBI Long Term Value Fund)			LIC MF Dividend Yield Fund (Erstwhile IDBI Dividend Yield Fund)			LIC MF Healthcare Fund (Erstwhile IDBI Healthcare Fund)			LIC MF Gold Exchange Traded Fund (Erstwhile IDBI Gold ETF Fund)			LIC MF Gold ETF Fund of Fund (Erstwhile IDBI Gold Fund)		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Deposits with scheduled banks (with an original maturity of upto 3 months)	577.43	82.97	260.04	880.93	39.33	129.57	302.41	75.80	20.00	25.84	35.54	71.09	36.47	1.67	0.26
Reverse repurchase transactions/ tri-party repo (TREPs)															
Total	577.43	82.97	260.04	880.93	39.33	129.57	302.41	75.80	20.00	25.84	35.54	71.09	36.47	1.67	0.26

Note 5 : Balances with bank(s)

Particulars	LIC MF Nifty Next 50 Index Fund (Erstwhile IDBI Nifty Next 50 Index Fund)			LIC MF Equity Savings Fund (Erstwhile IDBI Equity Savings Fund)			LIC MF Mid Cap Fund (Erstwhile IDBI Midcap Fund)			LIC MF Small Cap Fund (Erstwhile IDBI Small Cap Fund)			LIC MF Focused Fund (Erstwhile IDBI Focused 30 Equity Fund)		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Balances with banks in current account	16.77	5.03	10.03	10.49	10.03	10.02	20.97	10.27	10.16	28.79	10.16	10.01	12.85	10.06	7.00
Total	16.77	5.03	10.03	10.49	10.03	10.02	20.97	10.27	10.16	28.79	10.16	10.01	12.85	10.06	7.00

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Note 5 : Balances with bank(s)

Particulars	LIC MF Value Fund (Erstwhile IDBI Long Term Value Fund)			LIC MF Dividend Yield Fund (Erstwhile IDBI Dividend Yield Fund)			LIC MF Healthcare Fund (Erstwhile IDBI Healthcare Fund)			LIC MF Gold Exchange Traded Fund (Erstwhile IDBI Gold ETF Fund)			LIC MF Gold ETF Fund of Fund (Erstwhile IDBI Gold Fund)		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Balances with banks in current account	12.33	10.05	10.11	78.62	10.02	10.05	12.78	10.04	10.01	3.91	0.02	0.03	4.54	3.00	3.00
Total	12.33	10.05	10.11	78.62	10.02	10.05	12.78	10.04	10.01	3.91	0.02	0.03	4.54	3.00	3.00

Note 6 : Derivative financial instruments receivable

Particulars	LIC MF Nifty Next 50 Index Fund (Erstwhile IDBI Nifty Next 50 Index Fund)			LIC MF Equity Savings Fund (Erstwhile IDBI Equity Savings Fund)			LIC MF Mid Cap Fund (Erstwhile IDBI Midcap Fund)			LIC MF Small Cap Fund (Erstwhile IDBI Small Cap Fund)			LIC MF Focused Fund (Erstwhile IDBI Focused 30 Equity Fund)		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Stock futures/ options	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Index futures/ options	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Commodity futures/ options	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest rate futures/ swaps	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Currency futures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Note 6 : Derivative financial instruments receivable

Particulars	LIC MF Value Fund (Erstwhile IDBI Long Term Value Fund)			LIC MF Dividend Yield Fund (Erstwhile IDBI Dividend Yield Fund)			LIC MF Healthcare Fund (Erstwhile IDBI Healthcare Fund)			LIC MF Gold Exchange Traded Fund (Erstwhile IDBI Gold ETF Fund)			LIC MF Gold ETF Fund of Fund (Erstwhile IDBI Gold Fund)		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Stock futures/ options	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Index futures/ options	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Commodity futures/ options	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest rate futures/ swaps	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Currency futures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Note 7 : Receivables

Particulars	LIC MF Nifty Next 50 Index Fund (Erstwhile IDBI Nifty Next 50 Index Fund)			LIC MF Equity Savings Fund (Erstwhile IDBI Equity Savings Fund)			LIC MF Mid Cap Fund (Erstwhile IDBI Midcap Fund)			LIC MF Small Cap Fund (Erstwhile IDBI Small Cap Fund)			LIC MF Focused Fund (Erstwhile IDBI Focused 30 Equity Fund)		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Contracts for sale of investments in securities	25.52	-	278.92	-	-	-	356.40	-	-	-	-	-	392.05	127.49	52.53
Receivable from AMC	-	-	-	1.27	-	-	24.37	0.30	0.26	24.43	-	0.32	14.54	-	-
Receivable from other Schemes of the Fund	-	-	-	-	-	-	0.19	-	5.24	-	-	0.67	-	-	-
Sundry debtors for units issued to investors	-	0.90	17.40	-	-	-	-	2.60	30.93	-	3.35	60.31	-	1.02	5.47
Total	25.52	0.90	296.32	1.27	-	-	380.96	2.90	36.43	24.43	3.35	61.30	406.59	128.51	58.00

Note 7 : Receivables

Particulars	LIC MF Value Fund (Erstwhile IDBI Long Term Value Fund)			LIC MF Dividend Yield Fund (Erstwhile IDBI Dividend Yield Fund)			LIC MF Healthcare Fund (Erstwhile IDBI Healthcare Fund)			LIC MF Gold Exchange Traded Fund (Erstwhile IDBI Gold ETF Fund)			LIC MF Gold ETF Fund of Fund (Erstwhile IDBI Gold Fund)		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Contracts for sale of investments in securities	158.85	-	-	63.19	76.29	-	60.96	-	-	-	-	-	-	-	10.52
Receivable from AMC	-	-	0.14	8.46	0.34	0.81	7.88	-	0.74	-	-	-	-	-	0.76
Receivable from other Schemes of the Fund	-	-	-	-	-	-	-	-	-	-	45.56	25.60	-	-	0.07
Sundry debtors for units issued to investors	-	0.77	-	-	0.53	16.19	-	-	25.09	-	-	-	-	4.87	7.45
Total	158.85	0.77	0.14	71.65	77.16	17.00	68.84	-	25.83	-	45.56	25.60	-	4.87	18.80

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Note 8 : Investments

Particulars	LIC MF Nifty Next 50 Index Fund (Erstwhile IDBI Nifty Next 50 Index Fund)			LIC MF Equity Savings Fund (Erstwhile IDBI Equity Savings Fund)			LIC MF Mid Cap Fund (Erstwhile IDBI Midcap Fund)			LIC MF Small Cap Fund (Erstwhile IDBI Small Cap Fund)			LIC MF Focused Fund (Erstwhile IDBI Focused 30 Equity Fund)		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Fair value through profit or loss															
Equity shares															
- Listed	7,360.87	4,937.97	5,467.37	944.49	750.61	875.33	23,448.59	16,867.45	18,633.52	20,104.50	13,801.72	13,424.61	12,556.33	12,177.73	13,673.36
- Awaiting listing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Unlisted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debentures/ bonds (non-convertible)															
- Listed	-	-	-	3.40	6.83	89.73	-	-	-	-	-	-	-	-	-
- Awaiting listing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Unlisted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units of domestic mutual fund															
- Listed	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Awaiting listing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Unlisted	-	-	-	125.34	-	-	-	-	-	-	-	-	-	-	-
Gold	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exchange traded fund (ETF)															
- Listed	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Awaiting listing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Unlisted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	7,360.87	4,937.97	5,467.37	1,073.23	757.44	965.06	23,448.59	16,867.45	18,633.52	20,104.50	13,801.72	13,424.61	12,556.33	12,177.73	13,673.36

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Note 8 : Investments

Particulars	LIC MF Value Fund (Erstwhile IDBI Long Term Value Fund)			LIC MF Dividend Yield Fund (Erstwhile IDBI Dividend Yield Fund)			LIC MF Healthcare Fund (Erstwhile IDBI Healthcare Fund)			LIC MF Gold Exchange Traded Fund (Erstwhile IDBI Gold ETF Fund)			LIC MF Gold ETF Fund of Fund (Erstwhile IDBI Gold Fund of Fund)		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2023
Fair value through profit or loss															
Equity shares															
- Listed	10,119.48	9,049.02	10,117.37	8,249.60	9,293.27	5,859.08	4,881.60	6,794.18	-	-	-	-	-	-	-
- Awaiting listing	-	-	-	37.50	-	-	-	-	-	-	-	-	-	-	-
- Unlisted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debentures/ bonds (non-convertible)															
- Listed	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Awaiting listing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Unlisted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units of domestic mutual fund															
- Listed	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Awaiting listing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Unlisted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold	-	-	-	-	-	-	-	-	11,979.33	10,345.33	8,936.24	-	-	-	-
Exchange traded fund (ETF)															
- Listed	-	-	-	-	-	-	-	-	-	-	-	4,860.82	4,543.80	4,048.21	-
- Awaiting listing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Unlisted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	10,119.48	9,049.02	10,117.37	8,287.09	9,293.27	5,859.08	4,881.60	6,794.18	11,979.33	10,345.33	8,936.24	4,860.82	4,543.80	4,048.21	4,048.21

Investment in below investment grade securities as at March 31, 2024 - Nil (previous years - Nil)

The statement of portfolio holding and industry wise classification of the Schemes' investments in each category of investment as on March 31, 2024 is given in Annexure V.

Investments kept as collateral with Clearing Corporation of India Limited/ portfolio clearing member is Nil (previous years - Nil)

i) All the investments are held in the name of the Scheme, as per clause 7 of Seventh Schedule under Regulations 44(1) of SEBI (Mutual Funds) Regulations, 1996.

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

ii) Aggregate appreciation and depreciation in the value of investments are as follows:

Particulars	LIC MF Nifty Next 50 Index Fund (Erstwhile IDBI Nifty Next 50 Index Fund)		LIC MF Equity Savings Fund (Erstwhile IDBI Equity Savings Fund)		LIC MF Mid Cap Fund (Erstwhile IDBI Midcap Fund)		LIC MF Small Cap Fund (Erstwhile IDBI Small Cap Fund)		LIC MF Focused Fund (Erstwhile IDBI Focused 30 Equity Fund)	
	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023
Fair value through profit or loss										
Equity shares										
- Appreciation	2,848.15	918.26	177.83	134.18	8,702.44	5,113.58	6,905.27	6,168.90	1,175.49	4,722.89
- Depreciation	95.57	349.90	14.49	40.48	400.66	1,040.14	481.05	278.60	346.45	27.28
Debentures/ bonds										
- Appreciation	-	-	-	-	-	-	-	-	-	-
- Depreciation	-	-	0.03	0.02	-	-	-	-	-	-
Units of domestic mutual fund										
- Appreciation	-	-	5.34	-	-	-	-	-	-	-
- Depreciation	-	-	-	-	-	-	-	-	-	-
Gold										
- Appreciation	-	-	-	-	-	-	-	-	-	-
- Depreciation	-	-	-	-	-	-	-	-	-	-
Exchange traded fund (ETF)										
- Appreciation	-	-	-	-	-	-	-	-	-	-
- Depreciation	-	-	-	-	-	-	-	-	-	-

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Value Fund (Erstwhile IDBI Long Term Value Fund)		LIC MF Dividend Yield Fund (Erstwhile IDBI Dividend Yield Fund)		LIC MF Healthcare Fund (Erstwhile IDBI Healthcare Fund)		LIC MF Gold Exchange Traded Fund (Erstwhile IDBI Gold ETF Fund)		LIC MF Gold ETF Fund of Fund (Erstwhile IDBI Gold Fund)	
	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023
Fair value through profit or loss										
Equity shares	3,527.72	3,513.71	4,780.51	2,707.13	1,611.91	-	-	-	-	-
- Appreciation	199.11	189.65	72.22	83.67	198.94	-	-	-	-	-
- Depreciation	-	-	-	-	-	-	-	-	-	-
Debt securities/ bonds	-	-	-	-	-	-	-	-	-	-
- Appreciation	-	-	-	-	-	-	-	-	-	-
- Depreciation	-	-	-	-	-	-	-	-	-	-
Units of domestic mutual fund	-	-	-	-	-	-	-	-	-	-
- Appreciation	-	-	-	-	-	-	-	-	-	-
- Depreciation	-	-	-	-	-	-	-	-	-	-
Gold	-	-	-	-	-	-	5,731.64	4,541.03	-	-
- Appreciation	-	-	-	-	-	-	-	-	-	-
- Depreciation	-	-	-	-	-	-	-	-	-	-
Exchange traded fund (ETF)	-	-	-	-	-	-	-	-	2,100.57	1,738.39
- Appreciation	-	-	-	-	-	-	-	-	-	-
- Depreciation	-	-	-	-	-	-	-	-	-	-

iii) The aggregate value of investments acquired and sold/ redeemed during the year and these amounts as a percentage of average daily net assets are as follows:

Particulars	LIC MF Nifty Next 50 Index Fund (Erstwhile IDBI Nifty Next 50 Index Fund)			LIC MF Equity Savings Fund (Erstwhile IDBI Equity Savings Fund)			LIC MF Mid Cap Fund (Erstwhile IDBI Midcap Fund)			LIC MF Small Cap Fund (Erstwhile IDBI Small Cap Fund)			LIC MF Focused Fund (Erstwhile IDBI Focused 30 Equity Fund)		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Purchases															
- amount	2,496.79	5,411.15	5,676.80	971.90	25,808.31	24,373.57	9,848.62	1,04,786.19	1,21,231.64	12,482.39	97,757.49	52,129.66	18,480.26	32,062.64	63,173.77
- as a percentage of average daily net assets	42.41%	99.24%	104.52%	92.77%	2,363.72%	2,011.41%	46.50%	559.26%	595.55%	71.23%	688.10%	407.17%	143.35%	247.38%	450.34%
Sales/ redemptions															
- amount	2,830.39	5,492.81	5,755.59	879.16	26,006.92	24,553.09	11,616.43	1,06,239.64	1,23,143.44	12,360.79	97,221.95	54,266.65	21,116.68	33,421.87	66,348.65
- as a percentage of average daily net assets	48.08%	100.74%	105.97%	83.92%	2,381.91%	2,026.23%	54.85%	567.02%	604.94%	70.53%	684.33%	423.86%	163.81%	257.87%	472.97%

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Value Fund (Erstwhile IDBI Long Term Value Fund)			LIC MF Dividend Yield Fund (Erstwhile IDBI Dividend Yield Fund)			LIC MF Healthcare Fund (Erstwhile IDBI Healthcare Fund)			LIC MF Gold Exchange Traded Fund (Erstwhile IDBI Gold ETF Fund)			LIC MF Gold ETF Fund of Fund (Erstwhile IDBI Gold Fund)		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Purchases															
- amount	4,643.29	52,608.28	50,793.37	4,798.63	41,037.58	90,844.22	1,695.44	24,304.49	54,340.65	722.03	15,559.57	13,063.93	180.67	785.82	1,222.11
- as a percentage of average daily net assets	47.30%	537.86%	472.37%	49.92%	456.70%	941.86%	31.61%	414.80%	723.01%	6.63%	170.80%	152.33%	3.99%	19.05%	30.49%
Sales/ redemptions															
- amount	6,687.21	53,835.88	52,934.88	4,968.40	42,043.42	92,197.88	2,976.44	25,516.91	54,782.53	485.92	15,535.99	13,402.51	358.12	951.95	1,511.78
- as a percentage of average daily net assets	68.13%	550.41%	492.29%	51.68%	467.90%	955.89%	55.50%	435.50%	728.89%	4.47%	170.54%	156.28%	7.91%	23.08%	37.72%

iv) The details of investments by a company in excess of 5% of the net assets of a Scheme of LIC Mutual Fund and investment made by that Scheme or by any other Schemes of LIC Mutual Fund for the current year in that company and/ or its subsidiaries and the market value as at March 31, 2024 as per the disclosure requirement under Regulation 25(11) or the SEBI Regulations are disclosed in Annexure I to the financial statements.

v) Outstanding investments in the Sponsor Fund and its group companies:

Scheme	Issuer	Nature of instrument	Outstanding market value as at March 31, 2024	Outstanding market value as at March 31, 2023
LIC MF Nifty Next 50 Index Fund (Erstwhile IDBI Nifty Next 50 Index Fund)	Union Bank of India	Equity shares	702.04	-

Note 9 : Other financial assets

Particulars	LIC MF Nifty Next 50 Index Fund (Erstwhile IDBI Nifty Next 50 Index Fund)			LIC MF Equity Savings Fund (Erstwhile IDBI Equity Savings Fund)			LIC MF Mid Cap Fund (Erstwhile IDBI Midcap Fund)			LIC MF Small Cap Fund (Erstwhile IDBI Small Cap Fund)			LIC MF Focused Fund (Erstwhile IDBI Focused 30 Equity Fund)		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Interest accrued	-	-	-	0.01	-	-	-	-	-	-	-	-	-	-	-
Dividend receivable	2.61	0.35	4.04	-	0.01	4.43	3.25	-	-	-	-	-	-	-	-
Cash margin money placed for derivatives	-	-	-	2.66	-	-	-	-	-	-	-	-	-	-	-
Margin deposit with Clearing Corporation of India Limited	4.02	-	-	4.26	-	-	12.57	-	-	9.31	-	-	16.03	-	-
Margin money	-	2.84	1.86	(4.14)	152.72	152.44	-	11.91	8.20	-	10.71	4.05	-	5.71	4.11
Other current assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	6.63	3.19	5.90	2.79	152.73	156.87	15.82	11.91	8.20	9.31	10.71	4.05	16.03	5.71	4.11

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Note 9 : Other financial assets

Particulars	LIC MF Value Fund (Erstwhile IDBI Long Term Value Fund)			LIC MF Dividend Yield Fund (Erstwhile IDBI Dividend Yield Fund)			LIC MF Healthcare Fund (Erstwhile IDBI Healthcare Fund)			LIC MF Gold Exchange Traded Fund (Erstwhile IDBI Gold ETF Fund)			LIC MF Gold ETF Fund of Fund (Erstwhile IDBI Gold Fund)		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Interest accrued	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividend receivable	-	-	0.50	-	13.31	0.50	-	-	-	-	-	-	-	-	-
Cash margin money placed for derivatives	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Margin deposit with Clearing Corporation of India Limited	14.02	-	-	6.13	-	-	2.63	-	-	1.19	-	-	1.28	-	-
Margin money	-	5.39	4.99	-	4.61	3.77	-	4.07	2.72	-	2.73	2.72	-	1.32	1.17
Other current assets	-	-	-	-	-	-	-	-	-	66.87	-	0.02	-	-	-
Total	14.02	5.39	5.49	6.13	17.92	4.27	2.63	4.07	2.72	68.06	2.73	2.74	1.28	1.32	1.17

Note 10 : Other non-financial assets

Particulars	LIC MF Nifty Next 50 Index Fund (Erstwhile IDBI Nifty Next 50 Index Fund)			LIC MF Equity Savings Fund (Erstwhile IDBI Equity Savings Fund)			LIC MF Mid Cap Fund (Erstwhile IDBI Midcap Fund)			LIC MF Small Cap Fund (Erstwhile IDBI Small Cap Fund)			LIC MF Focused Fund (Erstwhile IDBI Focused 30 Equity Fund)		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Tax credit receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Note 10 : Other non-financial assets

Particulars	LIC MF Value Fund (Erstwhile IDBI Long Term Value Fund)			LIC MF Dividend Yield Fund (Erstwhile IDBI Dividend Yield Fund)			LIC MF Healthcare Fund (Erstwhile IDBI Healthcare Fund)			LIC MF Gold Exchange Traded Fund (Erstwhile IDBI Gold ETF Fund)			LIC MF Gold ETF Fund of Fund (Erstwhile IDBI Gold Fund)		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Tax credit receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Note 11 : Derivative financial instruments payable

Particulars	LIC MF Nifty Next 50 Index Fund (Erstwhile IDBI Nifty Next 50 Index Fund)			LIC MF Equity Savings Fund (Erstwhile IDBI Equity Savings Fund)			LIC MF Mid Cap Fund (Erstwhile IDBI Midcap Fund)			LIC MF Small Cap Fund (Erstwhile IDBI Small Cap Fund)			LIC MF Focused Fund (Erstwhile IDBI Focused 30 Equity Fund)		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Stock futures/ options	-	-	-	2.66	4.19	0.26	-	-	-	-	-	-	-	-	-
Index futures/ options	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Commodity futures/ options	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest rate futures/ swaps	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Currency futures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	2.66	4.19	0.26	-	-	-	-	-	-	-	-	-

Note 11 : Derivative financial instruments payable

Particulars	LIC MF Value Fund (Erstwhile IDBI Long Term Value Fund)			LIC MF Dividend Yield Fund (Erstwhile IDBI Dividend Yield Fund)			LIC MF Healthcare Fund (Erstwhile IDBI Healthcare Fund)			LIC MF Gold Exchange Traded Fund (Erstwhile IDBI Gold ETF Fund)			LIC MF Gold ETF Fund of Fund (Erstwhile IDBI Gold Fund of Fund)		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Stock futures/ options	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Index futures/ options	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Commodity futures/ options	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest rate futures/ swaps	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Currency futures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Note 12 : Payables

Particulars	LIC MF Nifty Next 50 Index Fund (Erstwhile IDBI Nifty Next 50 Index Fund)			LIC MF Equity Savings Fund (Erstwhile IDBI Equity Savings Fund)			LIC MF Mid Cap Fund (Erstwhile IDBI Midcap Fund)			LIC MF Small Cap Fund (Erstwhile IDBI Small Cap Fund)			LIC MF Focused Fund (Erstwhile IDBI Focused 30 Equity Fund)		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Contract for purchase of investments in securities	32.95	-	295.84	21.57	-	-	217.93	-	-	-	-	-	283.56	-	-
Payable to other Schemes of the Fund	-	-	-	2.98	-	-	-	-	-	0.18	-	-	-	-	-
Payable on redemption of units	3.98	5.17	3.21	-	8.31	-	23.48	10.64	35.98	7.97	15.88	12.04	36.67	9.07	18.01
Lateral shift payable	-	-	-	0.16	-	-	2.14	-	-	0.47	-	-	0.34	-	-
Total	36.93	5.17	299.05	24.71	8.31	-	243.55	10.64	35.98	8.62	15.88	12.04	320.57	9.07	18.01

Note 12 : Payables

Particulars	LIC MF Value Fund (Erstwhile IDBI Long Term Value Fund)			LIC MF Dividend Yield Fund (Erstwhile IDBI Dividend Yield Fund)			LIC MF Healthcare Fund (Erstwhile IDBI Healthcare Fund)			LIC MF Gold Exchange Traded Fund (Erstwhile IDBI Gold ETF Fund)			LIC MF Gold ETF Fund of Fund (Erstwhile IDBI Gold Fund)		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Contract for purchase of investments in securities	159.98	-	-	63.51	-	-	61.35	-	-	-	-	-	-	-	-
Payable to other Schemes of the Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payable on redemption of units	5.28	4.63	14.75	4.80	37.14	12.91	0.16	1.60	20.64	-	-	-	10.05	5.71	9.92
Lateral shift payable	-	-	-	1.25	-	-	0.13	-	-	-	-	-	-	-	-
Total	165.26	4.63	14.75	69.56	37.14	12.91	61.64	1.60	20.64	-	-	-	10.05	5.71	9.92

Note 13 : Borrowings

Particulars	LIC MF Nifty Next 50 Index Fund (Erstwhile IDBI Nifty Next 50 Index Fund)			LIC MF Equity Savings Fund (Erstwhile IDBI Equity Savings Fund)			LIC MF Mid Cap Fund (Erstwhile IDBI Midcap Fund)			LIC MF Small Cap Fund (Erstwhile IDBI Small Cap Fund)			LIC MF Focused Fund (Erstwhile IDBI Focused 30 Equity Fund)		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- From Triparty Repo (TREP)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Note 13 : Borrowings

Particulars	LIC MF Value Fund (Erstwhile IDBI Long Term Value Fund)				LIC MF Dividend Yield Fund (Erstwhile IDBI Dividend Yield Fund)				LIC MF Healthcare Fund (Erstwhile IDBI Healthcare Fund)				LIC MF Gold Exchange Traded Fund (Erstwhile IDBI Gold ETF Fund)				LIC MF Gold ETF Fund of Fund (Erstwhile IDBI Gold Fund)			
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	Opening as at April 1, 2022
Borrowings																				
- From Triparty Repo (TREPs)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Note 14 : Other financial liabilities

Particulars	LIC MF Nifty Next 50 Index Fund (Erstwhile IDBI Nifty Next 50 Index Fund)			LIC MF Equity Savings Fund (Erstwhile IDBI Equity Savings Fund)			LIC MF Mid Cap Fund (Erstwhile IDBI Midcap Fund)			LIC MF Small Cap Fund (Erstwhile IDBI Small Cap Fund)			LIC MF Focused Fund (Erstwhile IDBI Focused 30 Equity Fund)		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Management fees payable	3.57	2.26	0.43	-	1.39	0.25	-	-	0.65	-	5.67	0.44	-	-	1.29
Trusteeship fees payable	0.08	0.04	0.05	0.06	0.01	0.01	0.12	0.15	0.16	0.12	0.12	0.11	0.10	0.11	0.11
Commission to distributors payable	2.25	-	1.74	0.98	-	0.85	16.30	-	13.09	14.92	-	9.16	7.90	-	8.80
Custodian fees and expenses payable	0.08	0.05	0.05	0.01	0.01	0.03	0.24	0.18	0.17	0.20	0.14	0.12	0.14	0.13	0.12
Registrar fees and expenses payable	0.81	0.42	0.24	0.81	0.07	0.04	6.40	1.95	1.56	5.48	1.31	1.09	3.52	1.16	1.09
Marketing/ publicity/ advertisement expenses payable	0.01	0.01	-	0.01	-	-	0.01	0.05	-	0.03	0.04	-	0.01	0.03	-
Audit fees payable	0.22	0.05	0.05	0.22	0.01	0.01	0.26	0.18	0.19	0.22	0.14	0.12	0.22	0.13	0.13
Investor education & awareness expenses payable	0.06	0.04	0.09	0.02	0.02	0.02	0.41	0.29	0.32	0.35	0.24	0.22	0.22	0.21	0.22
Sundry creditors	-	0.96	0.10	-	0.41	0.38	-	2.09	0.46	-	1.16	0.34	-	2.24	0.43
Unit application pending allotment	0.31	-	-	5.02	0.38	1.10	1.15	-	-	6.09	-	-	1.62	-	-
Other current liabilities	5.82	0.31	0.11	1.71	0.06	0.03	10.65	1.47	0.58	8.07	0.97	0.38	10.44	0.87	0.35
Total	13.21	4.14	2.86	8.84	2.36	2.72	35.54	6.36	17.18	35.48	9.79	11.98	24.17	6.17	12.54

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Note 14 : Other financial liabilities

Particulars	LIC MF Value Fund (Erstwhile IDBI Long Term Value Fund)				LIC MF Dividend Yield Fund (Erstwhile IDBI Dividend Yield Fund)				LIC MF Healthcare Fund (Erstwhile IDBI Healthcare Fund)				LIC MF Gold Exchange Traded Fund (Erstwhile IDBI Gold ETF Fund)				LIC MF Gold ETF Fund of Fund (Erstwhile IDBI Gold Fund)			
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023
Management fees payable	5.05	7.02	0.38	-	-	0.31	-	4.38	0.17	46.75	3.38	3.37	1.10	0.72	0.01	1.10	0.07	-	-	-
Trusteeship fees payable	0.09	0.08	0.09	0.09	0.07	0.08	0.08	0.04	0.06	-	0.08	0.08	-	-	-	0.07	-	-	-	-
Commission to distributors payable	6.21	-	6.71	8.52	-	7.04	4.66	-	5.85	-	-	-	-	-	1.11	1.40	-	-	-	-
Custodian fees and expenses payable	0.11	0.10	0.09	0.11	0.09	0.08	0.06	0.05	0.06	-	2.06	1.83	0.05	0.04	0.04	0.05	0.04	-	-	-
Registrar fees and expenses payable	2.80	0.81	0.82	2.93	0.67	0.74	1.56	0.65	0.56	-	-	0.12	0.25	1.32	0.13	0.25	0.05	-	-	-
Marketing/ publicity/ advertisement expenses payable	0.03	0.02	-	0.04	0.02	-	0.01	0.01	-	-	0.03	-	0.01	0.01	-	0.01	-	-	-	-
Audit fees payable	0.22	0.10	0.10	0.22	0.09	0.09	0.22	0.06	0.07	-	0.09	0.08	0.22	0.04	0.04	0.22	-	-	-	-
Investor education & awareness expenses payable	0.18	0.16	0.17	0.20	0.14	0.16	0.10	0.08	0.11	0.10	0.08	0.16	-	-	0.07	-	-	-	-	-
Sundry creditors	-	1.28	1.13	-	1.25	0.69	-	0.81	0.08	-	29.59	21.44	-	0.24	0.79	-	-	-	-	-
Unit application pending allotment	2.05	-	7.28	14.94	-	-	1.52	1.55	-	-	-	-	1.13	-	-	1.13	-	-	-	-
Other current liabilities	7.65	0.62	0.25	12.59	0.55	0.21	3.58	0.45	0.20	3.39	0.01	-	2.21	0.96	0.39	2.21	0.96	-	-	-
Total	24.39	10.19	17.02	39.64	2.88	9.40	11.79	8.08	7.16	50.24	35.32	27.08	6.44	3.33	2.58	6.44	3.33	-	-	-

Note 15 : Other non-financial liabilities

Particulars	LIC MF Nifty Next 50 Index Fund (Erstwhile IDBI Nifty Next 50 Index Fund)				LIC MF Equity Savings Fund (Erstwhile IDBI Equity Savings Fund)				LIC MF Mid Cap Fund (Erstwhile IDBI Midcap Fund)				LIC MF Small Cap Fund (Erstwhile IDBI Small Cap Fund)				LIC MF Focused Fund (Erstwhile IDBI Focused 30 Equity Fund)			
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2023	Opening as at April 1, 2022
Statutory taxes payable	0.29	-	-	0.08	-	-	1.62	-	-	0.17	-	-	0.17	-	-	0.15	-	-	-	-
Total	0.29	-	-	0.08	-	-	1.62	-	-	0.17	-	-	0.17	-	-	0.15	-	-	-	-

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Note 15 : Other non-financial liabilities

Particulars	LIC MF Value Fund (Erstwhile IDBI Long Term Value Fund)			LIC MF Dividend Yield Fund (Erstwhile IDBI Dividend Yield Fund)			LIC MF Healthcare Fund (Erstwhile IDBI Healthcare Fund)			LIC MF Gold Exchange Traded Fund (Erstwhile IDBI Gold ETF Fund)			LIC MF Gold ETF Fund of Fund (Erstwhile IDBI Gold Fund)		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Statutory taxes payable	0.60	-	-	1.31	-	-	0.19	-	-	-	-	-	0.09	-	-
Total	0.60	-	-	1.31	-	-	0.19	-	-	-	-	-	0.09	-	-

Note 16 : Interest income

Particulars	LIC MF Nifty Next 50 Index Fund (Erstwhile IDBI Nifty Next 50 Index Fund)			LIC MF Equity Savings Fund (Erstwhile IDBI Equity Savings Fund)			LIC MF Mid Cap Fund (Erstwhile IDBI Midcap Fund)			LIC MF Small Cap Fund (Erstwhile IDBI Small Cap Fund)			LIC MF Focused Fund (Erstwhile IDBI Focused 30 Equity Fund)		
	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2024	As at March 31, 2023	As at March 31, 2023
Debentures/ bonds	-	-	-	0.56	3.21	-	-	-	-	-	-	-	-	-	-
Central and state government securities	-	-	-	1.08	-	-	-	-	-	-	-	-	-	-	-
Reverse repurchase transactions/ tri-party repo (TREPs)	1.69	0.73	10.17	4.69	48.83	22.66	51.66	21.59	7.51	37.08	7.51	37.08	37.08	7.51	7.51
CCIL margin	0.08	0.03	0.05	0.02	0.32	0.32	0.29	0.08	0.08	0.37	0.08	0.37	0.37	0.08	0.08
Total	1.77	0.76	11.86	7.92	49.15	22.98	51.95	21.67	7.59	37.45	7.59	37.45	37.45	7.59	7.59

Note 16 : Interest income

Particulars	LIC MF Value Fund (Erstwhile IDBI Long Term Value Fund)			LIC MF Dividend Yield Fund (Erstwhile IDBI Dividend Yield Fund)			LIC MF Healthcare Fund (Erstwhile IDBI Healthcare Fund)			LIC MF Gold Exchange Traded Fund (Erstwhile IDBI Gold ETF Fund)			LIC MF Gold ETF Fund of Fund (Erstwhile IDBI Gold Fund)		
	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2024	As at March 31, 2023	As at March 31, 2023
Debentures/ bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Central and state government securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reverse repurchase transactions/ tri-party repo (TREPs)	23.86	10.71	21.55	8.46	13.24	5.75	2.33	3.27	0.16	1.33	0.16	1.33	1.33	0.16	0.16
CCIL margin	0.20	0.09	0.14	0.08	0.10	0.05	0.06	0.05	0.02	0.04	0.02	0.04	0.04	0.02	0.02
Total	24.06	10.80	21.69	8.54	13.34	5.80	2.39	3.32	0.18	1.37	0.18	1.37	1.37	0.18	0.18

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Note 17 : Gain on fair value changes

Particulars	LIC MF Nifty Next 50 Index Fund (Erstwhile IDBI Nifty Next 50 Index Fund)		LIC MF Equity Savings Fund (Erstwhile IDBI Equity Savings Fund)		LIC MF Mid Cap Fund (Erstwhile IDBI Midcap Fund)		LIC MF Small Cap Fund (Erstwhile IDBI Small Cap Fund)		LIC MF Focused Fund (Erstwhile IDBI Focused 30 Equity Fund)	
	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023
Fair value through profit or loss										
Gross change on account of gain on fair value changes (MTM)	2,176.35	-	74.02	-	4,204.45	-	518.59	-	-	-
Gross change on account of gain on fair value changes - derivative instruments (MTM)	-	-	2.29	-	-	-	-	-	-	-
Total	2,176.35	-	76.31	-	4,204.45	-	518.59	-	-	-

Note 17 : Gain on fair value changes

Particulars	LIC MF Value Fund (Erstwhile IDBI Long Term Value Fund)		LIC MF Dividend Yield Fund (Erstwhile IDBI Dividend Yield Fund)		LIC MF Healthcare Fund (Erstwhile IDBI Healthcare Fund)		LIC MF Gold Exchange Traded Fund (Erstwhile IDBI Gold ETF Fund)		LIC MF Gold ETF Fund of Fund (Erstwhile IDBI Gold Fund)	
	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023
Fair value through profit or loss										
Gross change on account of gain on fair value changes (MTM)	4.56	-	1,644.31	-	1,287.38	-	1,190.61	1,241.13	359.48	596.67
Gross change on account of gain on fair value changes - derivative instruments (MTM)	-	-	-	-	-	-	-	-	-	-
Total	4.56	-	1,644.31	-	1,287.38	-	1,190.61	1,241.13	359.48	596.67

Note 18 : Gain on sale/ redemptions of investments

Particulars	LIC MF Nifty Next 50 Index Fund (Erstwhile IDBI Nifty Next 50 Index Fund)		LIC MF Equity Savings Fund (Erstwhile IDBI Equity Savings Fund)		LIC MF Mid Cap Fund (Erstwhile IDBI Midcap Fund)		LIC MF Small Cap Fund (Erstwhile IDBI Small Cap Fund)		LIC MF Focused Fund (Erstwhile IDBI Focused 30 Equity Fund)	
	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023
Fair value through profit or loss										
Profit on sale/ redemption of investments (Gross)	699.20	630.31	167.21	44.87	4,625.05	968.85	5,811.03	444.74	6,941.98	574.52
Profit on derivatives transactions (Gross)	-	-	23.07	35.98	-	-	-	-	-	-
Total	699.20	630.31	190.28	80.85	4,625.05	968.85	5,811.03	444.74	6,941.98	574.52

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Note 18 : Gain on sale/ redemptions of investments

Particulars	LIC MF Value Fund (Erstwhile IDBI Long Term Value Fund)		LIC MF Dividend Yield Fund (Erstwhile IDBI Dividend Yield Fund)		LIC MF Healthcare Fund (Erstwhile IDBI Healthcare Fund)		LIC MF Gold Exchange Traded Fund (Erstwhile IDBI Gold ETF Fund)		LIC MF Gold ETF Fund of Fund (Erstwhile IDBI Gold Fund)	
	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023
Fair value through profit or loss										
Profit on sale/ redemption of investments (Gross)	3,173.88	383.35	2,281.65	509.15	1,117.67	251.98	207.29	105.59	134.99	66.58
Profit on derivatives transactions (Gross)	-	-	-	-	-	-	-	-	-	-
Total	3,173.88	383.35	2,281.65	509.15	1,117.67	251.98	207.29	105.59	134.99	66.58

Note 19 : Fees and commission expense

Particulars	LIC MF Nifty Next 50 Index Fund (Erstwhile IDBI Nifty Next 50 Index Fund)		LIC MF Equity Savings Fund (Erstwhile IDBI Equity Savings Fund)		LIC MF Mid Cap Fund (Erstwhile IDBI Midcap Fund)		LIC MF Small Cap Fund (Erstwhile IDBI Small Cap Fund)		LIC MF Focused Fund (Erstwhile IDBI Focused 30 Equity Fund)	
	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023
Management fees	9.78	9.11	6.34	10.43	257.64	241.46	194.44	171.33	160.94	170.89
GST on management fees	1.76	1.64	1.14	1.88	46.38	43.46	35.00	30.84	28.97	30.76
Trusteeship fees	0.55	0.55	0.30	0.11	1.30	1.87	1.11	1.42	0.92	1.30
Commission to distributors	23.12	19.69	8.16	7.90	179.99	144.35	149.36	107.65	104.83	95.06
Total	35.21	30.99	15.94	20.32	485.31	431.14	379.91	311.24	295.66	298.01

Note 19 : Fees and commission expense

Particulars	LIC MF Value Fund (Erstwhile IDBI Long Term Value Fund)		LIC MF Dividend Yield Fund (Erstwhile IDBI Dividend Yield Fund)		LIC MF Healthcare Fund (Erstwhile IDBI Healthcare Fund)		LIC MF Gold Exchange Traded Fund (Erstwhile IDBI Gold ETF Fund)		LIC MF Gold ETF Fund of Fund (Erstwhile IDBI Gold Fund)	
	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023
Management fees	126.75	132.85	109.64	109.85	48.85	57.66	6.20	3.38	5.47	4.70
GST on management fees	22.82	23.91	19.74	19.77	8.79	10.38	1.12	0.61	0.98	0.85
Trusteeship fees	0.75	0.98	0.73	0.90	0.52	0.59	0.81	0.91	0.34	-
Commission to distributors	76.49	71.25	88.32	75.89	52.64	55.93	-	-	15.50	11.68
Total	226.81	228.99	218.43	206.41	110.80	124.56	8.13	4.90	22.29	17.23

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Note 20 : Loss on fair value changes

Particulars	LIC MF Nifty Next 50 Index Fund (Erstwhile IDBI Nifty Next 50 Index Fund)		LIC MF Equity Savings Fund (Erstwhile IDBI Equity Savings Fund)		LIC MF Mid Cap Fund (Erstwhile IDBI Midcap Fund)		LIC MF Small Cap Fund (Erstwhile IDBI Small Cap Fund)		LIC MF Focused Fund (Erstwhile IDBI Focused 30 Equity Fund)	
	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023
Gross change on account of loss on fair value changes (MTM)	-	796.25	-	55.01	-	778.28	-	292.35	3,880.78	600.61
Gross change on account of loss on fair value changes - Derivative instruments (MTM)	-	-	-	3.50	-	-	-	-	-	-
Total	-	796.25	-	58.51	-	778.28	-	292.35	3,880.78	600.61

Note 20 : Loss on fair value changes

Particulars	LIC MF Value Fund (Erstwhile IDBI Long Term Value Fund)		LIC MF Dividend Yield Fund (Erstwhile IDBI Dividend Yield Fund)		LIC MF Healthcare Fund (Erstwhile IDBI Healthcare Fund)		LIC MF Gold Exchange Traded Fund (Erstwhile IDBI Gold ETF Fund)		LIC MF Gold ETF Fund of Fund (Erstwhile IDBI Gold Fund)	
	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023
Gross change on account of loss on fair value changes (MTM)	11.13	320.86	-	580.87	-	631.12	-	-	-	-
Gross change on account of loss on fair value changes - Derivative instruments (MTM)	-	-	-	-	-	-	-	-	-	-
Total	11.13	320.86	-	580.87	-	631.12	-	-	-	-

Note 21 : Loss on sale/ redemptions of investments

Particulars	LIC MF Nifty Next 50 Index Fund (Erstwhile IDBI Nifty Next 50 Index Fund)		LIC MF Equity Savings Fund (Erstwhile IDBI Equity Savings Fund)		LIC MF Mid Cap Fund (Erstwhile IDBI Midcap Fund)		LIC MF Small Cap Fund (Erstwhile IDBI Small Cap Fund)		LIC MF Focused Fund (Erstwhile IDBI Focused 30 Equity Fund)	
	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023
Loss on sale/ redemption of investments (Gross)	119.04	298.19	14.99	2.92	480.54	440.57	148.45	83.26	46.18	9.83
Loss on derivatives transactions (Gross)	-	-	95.50	-	-	-	-	-	-	-
Total	119.04	298.19	110.49	2.92	480.54	440.57	148.45	83.26	46.18	9.83

Note 21 : Loss on sale/ redemptions of investments

Particulars	LIC MF Value Fund (Erstwhile IDBI Long Term Value Fund)		LIC MF Dividend Yield Fund (Erstwhile IDBI Dividend Yield Fund)		LIC MF Healthcare Fund (Erstwhile IDBI Healthcare Fund)		LIC MF Gold Exchange Traded Fund (Erstwhile IDBI Gold ETF Fund)		LIC MF Gold ETF Fund of Fund (Erstwhile IDBI Gold Fund)	
	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023
Loss on sale/ redemption of investments (Gross)	52.92	88.91	46.50	25.18	146.57	268.47	-	-	-	-
Loss on derivatives transactions (Gross)	-	-	-	-	-	-	-	-	-	-
Total	52.92	88.91	46.50	25.18	146.57	268.47	-	-	-	-

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Note 22 : Expenses - Others

Particulars	LIC MF Nifty Next 50 Index Fund (Erstwhile IDBI Nifty Next 50 Index Fund)		LIC MF Equity Savings Fund (Erstwhile IDBI Equity Savings Fund)		LIC MF Mid Cap Fund (Erstwhile IDBI Midcap Fund)		LIC MF Small Cap Fund (Erstwhile IDBI Small Cap Fund)		LIC MF Focused Fund (Erstwhile IDBI Focused 30 Equity Fund)	
	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023
Custodian fees and expenses	0.77	0.61	0.21	0.41	2.55	2.12	2.08	1.60	1.54	1.47
Registrar fees and expenses	3.75	3.94	2.59	0.65	24.11	20.74	20.05	16.26	14.63	13.90
Marketing/ publicity/ advertisement expenses	0.32	2.77	0.25	0.09	0.56	1.29	0.68	0.91	0.43	0.74
Audit fees	0.25	0.04	0.24	0.01	0.34	0.14	0.28	0.12	0.27	0.10
Investor communication expenses	-	0.14	-	0.02	-	0.90	-	0.50	-	0.41
Investor education and awareness expenses	0.59	0.68	0.21	0.22	4.24	3.75	3.50	2.84	2.58	2.59
Brokerage & transaction costs	7.65	6.25	4.85	4.58	43.97	8.34	50.13	7.07	86.00	2.88
Listing fee	-	0.17	-	0.03	-	0.79	-	0.54	-	0.47
Other operating expense	2.83	1.46	0.49	0.20	3.29	3.64	4.00	4.01	1.85	1.94
Total	16.16	16.06	8.84	6.21	79.06	41.71	80.72	33.85	107.30	24.50

Note 22 : Expenses - Others

Particulars	LIC MF Value Fund (Erstwhile IDBI Long Term Value Fund)		LIC MF Dividend Yield Fund (Erstwhile IDBI Dividend Yield Fund)		LIC MF Healthcare Fund (Erstwhile IDBI Healthcare Fund)		LIC MF Gold Exchange Traded Fund (Erstwhile IDBI Gold ETF Fund)		LIC MF Gold ETF Fund of Fund (Erstwhile IDBI Gold Fund)	
	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023
Custodian fees and expenses	1.18	1.10	1.15	1.02	0.64	0.66	29.08	23.91	0.55	0.46
Registrar fees and expenses	11.09	10.31	10.85	9.79	6.17	7.03	2.13	1.39	1.61	2.84
Marketing/ publicity/ advertisement expenses	0.45	0.60	0.41	0.53	0.34	1.78	0.27	0.30	0.37	0.96
Audit fees	0.26	0.08	0.26	0.07	0.25	0.04	0.24	0.08	0.25	0.03
Investor communication expenses	-	0.35	-	0.27	-	0.27	-	0.01	-	0.32
Investor education and awareness expenses	1.96	1.96	1.92	1.80	1.07	1.17	1.09	1.13	-	0.20
Brokerage & transaction costs	24.03	2.12	20.45	2.15	10.04	2.49	-	0.02	0.27	0.27
Listing fee	-	0.33	-	0.27	-	0.26	-	-	-	0.53
Other operating expense	1.43	1.18	1.47	1.42	3.23	1.47	0.76	0.17	2.28	2.42
Total	40.40	18.03	36.51	17.32	21.74	15.17	33.57	27.01	5.33	8.03

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024

(All amount in lakhs, unless otherwise stated)

23 Management and trusteeship fee

The Schemes pay fee for investment management services (excluding goods & services tax) under an agreement with the AMC, which provides for computation of such fee as a percentage of Scheme's average daily net assets, after excluding the net asset value of the investments by the AMC in the Scheme, the net asset value of the investments made in other Schemes and fixed deposits as applicable. During the year/ period ended, the Schemes have paid management fee at annualised average rate as follows:

Particulars	LIC MF Nifty Next 50 Index Fund (Erstwhile IDBI Nifty Next 50 Index Fund)		LIC MF Equity Savings Fund (Erstwhile IDBI Equity Savings Fund)		LIC MF Mid Cap Fund (Erstwhile IDBI Midcap Fund)		LIC MF Small Cap Fund (Erstwhile IDBI Small Cap Fund)		LIC MF Focused Fund (Erstwhile IDBI Focused Equity Fund)	
	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023
Management fee at annualised average rate	0.16%	0.20%	0.65%	1.13%	1.16%	1.52%	1.05%	1.42%	1.25%	1.56%

Particulars	LIC MF Value Fund (Erstwhile IDBI Long Term Value Fund)		LIC MF Dividend Yield Fund (Erstwhile IDBI Dividend Yield Fund)		LIC MF Healthcare Fund (Erstwhile IDBI Healthcare Fund)		LIC MF Gold Exchange Traded Fund (Erstwhile IDBI Gold ETF Fund)		LIC MF Gold ETF Fund of Fund (Erstwhile IDBI Gold Fund)	
	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023
Management fee at annualised average rate	1.27%	1.60%	1.09%	1.44%	0.89%	1.16%	0.06%	0.04%	0.12%	0.13%

The Schemes pay fee for trusteeship services under an agreement with the Trustee, aggregating Rs.50,00,000/- (excluding GST) (previous year: Rs.20,00,000/- (excluding GST)). This has been allocated in the proportion to monthly average net assets of the respective schemes.

24 Income and expenditure

The total income and expenditure and these amounts as a percentage of the Scheme's average daily net assets on an annualised basis are provided below:

Particulars	LIC MF Nifty Next 50 Index Fund (Erstwhile IDBI Nifty Next 50 Index Fund)		LIC MF Equity Savings Fund (Erstwhile IDBI Equity Savings Fund)		LIC MF Mid Cap Fund (Erstwhile IDBI Midcap Fund)		LIC MF Small Cap Fund (Erstwhile IDBI Small Cap Fund)		LIC MF Focused Fund (Erstwhile IDBI Focused Equity Fund)	
	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023
Income (includes refund - Scheme expenses, provision for net unrealised loss in value of investments, realised loss on sale of investments, realised loss on inter-scheme transfer/ sale of investments, excluding net unrealised gain in value of investments)	674.61	(368.43)	101.33	39.89	4,382.34	(29.57)	5,804.35	169.08	3,190.40	108.84
- amount	11.46%	7.79%	9.67%	8.87%	20.69%	3.97%	33.12%	3.23%	24.75%	5.45%
- as a percentage of average daily net assets										
Expenditure (excluding provision for net unrealised loss in value of investments, realised loss on sale of investments, realised loss on inter-scheme transfer/ sale of investments)	51.37	47.05	24.78	26.53	564.37	472.85	460.63	345.09	402.96	322.51
- amount	0.87%	0.75%	2.37%	2.01%	2.66%	2.48%	2.63%	2.38%	3.13%	2.47%
- as a percentage of average daily net assets										

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Value Fund (Erstwhile IDBI Long Term Value Fund)		LIC MF Dividend Yield Fund (Erstwhile IDBI Dividend Yield Fund)		LIC MF Healthcare Fund (Erstwhile IDBI Healthcare Fund)		LIC MF Gold Exchange Traded Fund (Erstwhile IDBI Gold ETF Fund)		LIC MF Gold ETF Fund of Fund (Erstwhile IDBI Gold Fund)	
	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2023 to March 31, 2024	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023
Income (includes refund - Scheme expenses, provision for net unrealised loss in value of investments, realised loss on sale of investments, realised loss on inter-scheme transfer/ sale of investments, excluding net unrealised gain in value of investments)										
- amount	3,245.29	77.86	2,429.96	119.05	1,022.24	(594.86)	209.68	118.90	137.42	67.51
- as a percentage of average daily net assets	33.06%	4.06%	25.28%	7.77%	19.06%	0.58%	1.93%	1.31%	3.03%	1.63%
Expenditure (excluding provision for net unrealised loss in value of investments, realised loss on sale of investments, realised loss on inter-scheme transfer/ sale of investments)										
- amount	267.21	247.02	254.94	223.73	132.54	139.73	41.70	31.91	27.62	25.26
- as a percentage of average daily net assets	2.72%	2.50%	2.65%	2.47%	2.47%	2.34%	0.38%	0.35%	0.61%	0.61%

25 Net asset value per unit

Options	LIC MF Nifty Next 50 Index Fund (Erstwhile IDBI Nifty Next 50 Index Fund)			LIC MF Equity Savings Fund (Erstwhile IDBI Equity Savings Fund)			LIC MF Mid Cap Fund (Erstwhile IDBI Midcap Fund)			LIC MF Small Cap Fund (Erstwhile IDBI Small Cap Fund)			LIC MF Focused Fund (Erstwhile IDBI Focused 30 Equity Fund)		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Regular Plan - Growth Option	45.0576	28.2652	30.7056	24.4050	21.0882	20.9055	23.3730	15.7900	16.2800	24.8238	17.4400	17.5400	18.6015	15.0000	15.2700
Regular Plan - IDCW Option	45.0576	28.2652	30.7056	-	-	-	21.9361	14.8200	15.2800	24.8237	17.4400	17.5400	18.6013	15.0000	15.2700
Regular Plan - Monthly IDCW Option	-	-	-	19.2280	16.6148	16.4708	-	-	-	-	-	-	-	-	-
Quarterly IDCW Option	-	-	-	18.1791	15.7085	15.5724	-	-	-	-	-	-	-	-	-
Direct Plan - Growth Option	49.0591	30.5974	33.0469	27.1774	23.2526	22.8299	25.7832	17.2600	17.6500	27.3469	19.0300	18.9700	20.1888	16.1300	16.2800
Direct Plan - IDCW Option	49.0592	30.5974	33.0469	-	-	-	24.2380	16.2300	16.6000	27.3454	19.0300	18.9700	20.1841	16.1300	16.2800
Direct Plan - Monthly IDCW Option	-	-	-	18.3617	15.7124	15.4267	-	-	-	-	-	-	-	-	-
Direct Plan - Quarterly IDCW Option	-	-	-	15.1442	12.9601	12.7250	-	-	-	-	-	-	-	-	-

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

25 Net asset value per unit

Options	LIC MF Value Fund (Erstwhile IDBI Long Term Value Fund)				LIC MF Dividend Yield Fund (Erstwhile IDBI Dividend Yield Fund)				LIC MF Healthcare Fund (Erstwhile IDBI Healthcare Fund)				LIC MF Gold Exchange Traded Fund (Erstwhile IDBI Gold ETF Fund)				LIC MF Gold ETF Fund of Fund (Erstwhile IDBI Gold Fund)			
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2023	Opening as at April 1, 2022
Regular Plan - Growth Option	21.1172	15.5500	15.8500	24.9707	16.7800	17.0100	23.7086	15.8300	17.9900	23.7086	15.8300	17.9900	6.200.2042	5,500.0960	4,792.4299	17.8145	16.1116	13.8753		
Regular Plan - IDCW Option	21.1174	15.5500	15.8500	24.9705	16.7800	17.0100	23.7089	15.8300	17.9900	23.7089	15.8300	17.9900	-	-	-	-	-	-	-	-
Regular Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Growth Option	22.3880	16.3400	16.5200	26.5885	17.6800	17.7500	25.4680	16.8000	18.8600	25.4680	16.8000	18.8600	-	-	-	18.6766	16.8222	14.4279		
Direct Plan - IDCW Option	22.3792	16.3400	16.5200	26.5828	17.6800	17.7500	25.4655	16.8000	18.8600	25.4655	16.8000	18.8600	-	-	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

The net asset value of the Scheme's unit is determined separately for units issued under the options after including the respective unit capital and reserves and surplus.

The net asset value disclosed above represents the computed NAV as on balance sheet date, and not the last declared NAV.

26 Contingent liabilities

Amount uncalled in respect of partly paid share

Scheme	Security	As of March 31, 2024	As of March 31, 2023	As of March 31, 2022
LIC MF Equity Savings Fund	Grasim Industries Limited	0.50	NA	NA

27 Unclaimed IDCW and unclaimed redemption

The amount of unclaimed IDCW and unclaimed redemptions and the number of investors to whom the amounts are payable are as follows:

Particulars	As at March 31, 2024		As at March 31, 2023	
	Amount	No of investors	Amount	No of investors
Unclaimed IDCW	518.77	16,762	413.12	12,099
Unclaimed redemptions	1,354.29	14,039	1,145.45	7,927

28 Investor Education Fund (IEF) and Investor Education & Awareness Initiative (IEAI)

An annual charge of 2 basis points (0.02% p.a.) and for ETF and Index fund 1 basis points (0.01% p.a.) of daily net assets, being part of total recurring expenses is set aside for Investor Education and Awareness Initiatives (IEAI) in accordance with SEBI (Mutual Funds) Regulations, 1996 and guidelines issued thereunder. These funds set aside are used only for meeting expenses for Investor Education and Awareness Initiatives. Further, in accordance with AMFI best practice guidelines circular no 135/BP/56/2015-16 dated April 20, 2015, the cumulative balance of the IEAI is transferred on periodic basis to a separate bank account maintained for the purpose. In line with the SEBI Letter number no.IMD/DF2/RS/813/2016 dated January 08, 2016, 50% of the amount set aside for IEAP has been transferred to AMFI on monthly basis with in prescribed time lines.

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024

(All amount in lakhs, unless otherwise stated)

Movement in IEAI balances for LIC Mutual fund during the financial year ended March 31, 2024 and March 31, 2023 is given below:

Particulars	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023
Opening balance	279.84	207.54
Additions during the current year	922.80	497.35
Less: Utilizations during the current year	(418.63)	(259.27)
Less: 50% balance transfer to AMFI	(228.10)	(165.78)
Closing balance	555.91	279.84

29 Related party disclosure

i) Names of related parties:

Name of related party	Nature of relationship
Life Insurance Corporation of India	Sponsor of the Fund
LIC Mutual Fund Trustee Private Limited	Trustee of the Fund
LIC Mutual Fund Asset Management Limited	Investment Manager of the Scheme
LIC Housing Finance Limited	Group Company of Sponsor

Schemes of the Fund, under common control of the Sponsor:

LIC MF Unit Linked Insurance Scheme (ULIS)	LIC MF Aggressive Hybrid Fund	LIC MF Flexi Cap Fund	LIC MF Large Cap Fund	LIC MF ELSS Tax Saver
LIC MF Children's Fund	LIC MF Infrastructure Fund	LIC MF Large & Mid Cap Fund	LIC MF Banking and Financial Services Fund	LIC MF Arbitrage Fund
LIC MF Balanced Advantage Fund	LIC MF Multi Cap Fund	LIC MF Conservative Hybrid Fund	LIC MF Medium to Long Duration Fund	LIC MF Gilt Fund
LIC MF Liquid Fund	LIC MF Low Duration Fund	LIC MF Banking & PSU Fund	LIC MF Short Duration Fund	LIC MF Overnight Fund
LIC MF Ultra Short Duration Fund	LIC MF Money Market Fund	LIC MF BSE Sensex Index Fund	LIC MF Nifty 50 Index Fund	LIC MF Nifty 8-13 yr G-Sec ETF
LIC MF Nifty 50 ETF	LIC MF BSE Sensex ETF	LIC MF Nifty 100 ETF	LIC MF Nifty Midcap 100 ETF	LIC MF Nifty Next 50 Index Fund (Erstwhile IDBI Nifty Next 50 Index Fund)
LIC MF Equity Savings Fund (Erstwhile IDBI Equity Savings Fund)	LIC MF Mid Cap Fund (Erstwhile IDBI Midcap Fund)	LIC MF Small Cap Fund (Erstwhile IDBI Small Cap Fund)	LIC MF Focused Fund (Erstwhile IDBI Focused 30 Equity Fund)	LIC MF Value Fund (Erstwhile IDBI Long Term Value Fund)
LIC MF Dividend Yield Fund (Erstwhile IDBI Dividend Yield Fund)	LIC MF Healthcare Fund (Erstwhile IDBI Healthcare Fund)	LIC MF Gold Exchange Traded Fund (Erstwhile IDBI Gold ETF Fund)	LIC MF Gold ETF Fund of Fund (Erstwhile IDBI Gold Fund)	

ii) Refer **Annexure II** for disclosure of inter-scheme transactions

iii) Refer **Annexure III** for disclosure of investment by one Scheme in another Scheme during the year

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

iv) Transactions other than inter-scheme/ intra-scheme transactions:

Name of related party	Nature of transaction	LIC MF Nifty Next 50 Index Fund (Erstwhile IDBI Nifty Next 50 Index Fund)		LIC MF Equity Savings Fund (Erstwhile IDBI Equity Savings Fund)		LIC MF Mid Cap Fund (IDBI Midcap Fund)		LIC MF Small Cap Fund (Erstwhile IDBI Small Cap Fund)	
		From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023
LIC Mutual Fund Trustee Private Limited	Fees for trusteeship services	0.55	0.55	0.30	0.11	1.30	1.87	1.11	1.42
LIC Mutual Fund Asset Management Limited	Management fee and AMC reimbursement	9.78	9.11	6.34	10.43	257.64	241.46	194.44	171.33
LIC Mutual Fund Asset Management Limited	Subscription	-	-	1.30	-	26.18	-	21.25	-
IDBI Asset Management Limited ^{^^}	Redemption	-	-	-	5.63	-	-	-	-

Name of related party	Nature of transaction	LIC MF Focused Fund (Erstwhile IDBI Focused 30 Equity Fund)		LIC MF Value Fund (Erstwhile IDBI Long Term Value Fund)		LIC MF Dividend Yield Fund (Erstwhile IDBI Dividend Yield Fund)	
		From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023
LIC Mutual Fund Trustee Private Limited	Fees for trusteeship services	0.92	1.30	0.75	0.98	0.73	0.90
LIC Mutual Fund Asset Management Limited	Management fee and AMC reimbursement	160.94	170.89	126.75	132.85	109.64	109.85
LIC Mutual Fund Asset Management Limited	Subscription	16.98	-	12.48	-	11.93	-
IDBI Asset Management Limited ^{^^}	Redemption	-	-	-	-	-	-

Name of related party	Nature of transaction	LIC MF Healthcare Fund (Erstwhile IDBI Healthcare Fund)		LIC MF Gold Exchange Traded Fund (Erstwhile IDBI Gold ETF Fund)		LIC MF Gold ETF Fund of Fund (Erstwhile IDBI Gold Fund)	
		From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023
LIC Mutual Fund Trustee Private Limited	Fees for trusteeship services	0.52	0.59	0.81	0.91	0.34	-
LIC Mutual Fund Asset Management Limited	Management fee and AMC reimbursement	48.85	57.66	6.20	3.38	5.47	4.70
LIC Mutual Fund Asset Management Limited	Subscription	7.07	-	-	-	-	-
IDBI Asset Management Limited ^{^^}	Redemption	-	-	-	-	-	-

^{^^} Associates of surviving schemes of IDBI MF merged in LIC MF

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

v) Balance as at:

Name of related party	Closing balances	LIC MF Nifty Next 50 Index Fund (Erstwhile IDBI Nifty Next 50 Index Fund)			LIC MF Equity Savings Fund (Erstwhile IDBI Equity Savings Fund)			LIC MF Mid Cap Fund (Erstwhile IDBI Midcap Fund)			LIC MF Small Cap Fund (Erstwhile IDBI Small Cap Fund)		
		As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
LIC Mutual Fund Trustee Private Limited	Fees for trusteeship services	0.08	0.04	0.05	0.06	0.01	0.01	0.12	0.15	0.16	0.12	0.12	0.11
LIC Mutual Fund Asset Management Limited	Management fee and AMC (receivable)/ payable	3.57	2.26	0.43	(1.27)	1.39	0.25	(24.37)	(0.30)	0.39	(24.43)	5.67	0.12
LIC Mutual Fund Asset Management Limited	Outstanding	-	-	-	1.42	-	-	32.06	-	-	25.28	-	-
IDBI Asset Management Limited ^{****}	Outstanding	123.49	103.38	111.66	90.17	84.25	88.16	103.98	85.87	87.81	113.82	94.96	94.66

Name of related party	Closing balances	LIC MF Focused Fund (Erstwhile IDBI Focused 30 Equity Fund)			LIC MF Value Fund (Erstwhile IDBI Long Term Value Fund)			LIC MF Dividend Yield Fund (Erstwhile IDBI Dividend Yield Fund)		
		As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
LIC Mutual Fund Trustee Private Limited	Fees for trusteeship services	0.10	0.11	0.11	0.09	0.08	0.09	0.09	0.07	0.08
LIC Mutual Fund Asset Management Limited	Management fee and AMC (receivable)/ payable	(14.54)	1.29	1.29	5.05	7.02	0.24	(8.46)	(0.34)	(0.50)
LIC Mutual Fund Asset Management Limited	Outstanding	18.93	-	-	14.98	-	-	15.46	-	-
IDBI Asset Management Limited ^{****}	Outstanding	90.46	80.57	81.32	92.76	81.54	82.44	102.44	88.14	88.48

Name of related party	Closing balances	LIC MF Healthcare Fund (Erstwhile IDBI Healthcare Fund)			LIC MF Gold Exchange Traded Fund (Erstwhile IDBI Gold ETF Fund)			LIC MF Gold ETF Fund of Fund (Erstwhile IDBI Gold Fund)		
		As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
LIC Mutual Fund Trustee Private Limited	Fees for trusteeship services	0.08	0.04	0.06	-	0.08	0.08	0.07	-	-
LIC Mutual Fund Asset Management Limited	Management fee and AMC (receivable)/ payable	(7.88)	4.38	(0.57)	46.75	3.38	3.37	1.10	0.72	(0.75)
LIC Mutual Fund Asset Management Limited	Outstanding	8.69	-	-	-	-	-	-	-	-
IDBI Asset Management Limited ^{****}	Outstanding	72.72	60.30	67.69	108.80	110.00	95.85	98.43	99.56	85.39

^{****} Associates of surviving schemes of IDBI MF merged in LIC MF

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024

(All amount in lakhs, unless otherwise stated)

Transactions covered by Regulation 25(8) of the SEBI Regulation with the Sponsor or associate of the Sponsor

vi)

Name of related party	Nature of transaction	LIC MF Nifty Next 50 Index Fund (Erstwhile IDBI Nifty Next 50 Index Fund)		LIC MF Equity Savings Fund (Erstwhile IDBI Equity Savings Fund)		LIC MF Mid Cap Fund (Erstwhile IDBI Midcap Fund)		LIC MF Small Cap Fund (Erstwhile IDBI Small Cap Fund)	
		From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023
Union Bank of India (Associate)	Bank charges	-	-	-	-	\$0.00	-	-	-
IDBI Bank Limited (Group) \$\$\$	Bank charges	-	-	\$0.00	0.01	0.10	0.19	0.08	0.16
Union Bank of India (Associate)	Commission paid on distribution of units *	-	-	-	-	\$0.00	-	0.01	-
IDBI Bank Limited (Group)	Commission paid on distribution of units *	5.08	-	1.20	-	82.56	-	52.38	-
LICHFL Financial Services Limited (Group)	Commission paid on distribution of units *	-	-	-	-	-	-	\$0.00	-
Ravi Jadav &&	Commission paid on distribution of units *	-	-	-	-	\$0.00	-	-	-
Ravi Bharatbhai Jadav HUF &&	Commission paid on distribution of units *	-	-	-	-	0.01	-	0.05	-
IDBI Bank Limited (Group) \$\$\$	Commission paid on distribution of units *	2.29	-	0.70	2.88	41.01	125.08	25.37	77.91
IDBI Capital Market Services Ltd. (Group) \$\$\$	Commission paid on distribution of units *	0.01	-	\$0.00	0.01	0.06	0.21	0.03	0.08
IDBI Capital Market Services Ltd. (Group) \$\$\$	Brokerage paid	-	\$0.00	-	-	-	0.17	-	-

Name of related party	Nature of transaction	LIC MF Focused Fund (Erstwhile IDBI Focused 30 Equity Fund)		LIC MF Value Fund (Erstwhile IDBI Long Term Value Fund)		LIC MF Dividend Yield Fund (Erstwhile IDBI Dividend Yield Fund)	
		From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023
Union Bank of India (Associate)	Bank charges	-	-	-	-	-	-
IDBI Bank Limited (Group) \$\$\$	Bank charges	0.05	0.10	0.04	0.08	0.04	0.08
Union Bank of India (Associate)	Commission paid on distribution of units *	-	-	-	-	\$0.00	-
IDBI Bank Limited (Group)	Commission paid on distribution of units *	48.98	-	39.83	-	45.48	-
LICHFL Financial Services Limited (Group)	Commission paid on distribution of units *	-	-	-	-	-	-
Ravi Jadav &&	Commission paid on distribution of units *	-	-	-	-	-	-
Ravi Bharatbhai Jadav HUF &&	Commission paid on distribution of units *	-	-	-	-	-	-
IDBI Bank Limited (Group) \$\$\$	Commission paid on distribution of units *	26.92	83.85	23.63	70.99	23.26	74.11
IDBI Capital Market Services Ltd. (Group) \$\$\$	Commission paid on distribution of units *	0.15	0.48	0.06	0.18	0.01	0.02
IDBI Capital Market Services Ltd. (Group) \$\$\$	Brokerage paid	-	-	-	-	-	-

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Name of related party	Nature of transaction	LIC MF Healthcare Fund (Erstwhile IDBI Healthcare Fund)		LIC MF Gold Exchange Traded Fund (Erstwhile IDBI Gold ETF Fund)		LIC MF Gold ETF Fund of Fund (Erstwhile IDBI Gold Fund)	
		From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023	From April 1, 2023 to March 31, 2024	From April 1, 2022 to March 31, 2023
Union Bank of India (Associate)	Bank charges	-	-	-	-	-	-
IDBI Bank Limited (Group) \$\$\$	Bank charges	0.05	0.09	-	-	0.02	0.05
Union Bank of India (Associate)	Commission paid on distribution of units *	-	-	-	-	-	-
IDBI Bank Limited (Group)	Commission paid on distribution of units *	23.66	-	-	-	6.15	-
LICHEL Financial Services Limited (Group)	Commission paid on distribution of units *	-	-	-	-	\$0.00	-
Ravi Jadav &&	Commission paid on distribution of units *	-	-	-	-	-	-
Ravi Bharatbhai Jadav HUF &&	Commission paid on distribution of units *	-	-	-	-	-	-
IDBI Bank Limited (Group) \$\$\$	Commission paid on distribution of units *	13.17	47.96	-	-	3.56	9.97
IDBI Capital Market Services Ltd. (Group) \$\$\$	Commission paid on distribution of units *	0.02	0.09	-	-	0.03	0.07
IDBI Capital Market Services Ltd. (Group) \$\$\$	Brokerage paid	-	0.03	-	-	-	-

\$ Less than Rs.0.05 lakhs

* Commission paid for procuring unit capital includes transaction charges

* Commission paid is on normal commercial terms for procuring unit subscriptions for the Schemes

&& Distributor is relative of AMC employee

^^ Associate upto March 12, 2024

\$\$\$ Associates of surviving schemes of IDBI MF merged in LIC MF

Investment in securities of Sponsor and group companies

vii)

Scheme	Issuer	Nature of instrument	For the year ended March 31, 2024		For the year ended March 31, 2023	
			Investment	Aggregate investment by all schemes	Investment	Aggregate investment by all schemes
LIC MF Nifty Next 50 Index Fund (Erstwhile IDBI Nifty Next 50 Index Fund)	Life Insurance Corporation of India	Equity shares	11.89	40.53	-	2,663.17
LIC MF Equity Savings Fund (Erstwhile IDBI Equity Savings Fund)	Union Bank of India	Equity shares	10.06	2,397.93	-	-
LIC MF Value Fund (Erstwhile IDBI Long Term Value Fund)	Union Bank of India	Equity shares	105.21	2,397.93	-	-
LIC MF Dividend Yield Fund (Erstwhile IDBI Dividend Yield Fund)	Union Bank of India	Equity shares	16.90	2,397.93	-	-

30 Segment reporting

The Scheme operates only in one segment i.e. to primarily generate returns, based on Schemes' investment objectives and there is no separate reportable segment.

Details of large holdings i.e. in excess of 25% of the net assets of the Scheme: Nil (previous year - Nil)

31

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

32 Distributable surplus

Options	LIC MF Nifty Next 50 Index Fund (Erstwhile IDBI Nifty Next 50 Index Fund)				LIC MF Equity Savings Fund (Erstwhile IDBI Equity Savings Fund)				LIC MF Mid Cap Fund (Erstwhile IDBI Midcap Fund)				LIC MF Small Cap Fund (Erstwhile IDBI Small Cap Fund)				LIC MF Focused Fund (Erstwhile IDBI Focused 30 Equity Fund)			
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2023	Opening as at April 1, 2022
Total reserves	5,784.69	3,254.87	3,770.68	841.42	479.84	583.16	13,889.51	6,376.94	7,359.15	12,566.26	6,127.87	5,864.92	6,058.05	4,174.90	4,765.95	829.04	4,709.82	5,312.16		
Less : Unrealised appreciation on investments as at balance sheet date, at portfolio level	2,752.58	576.23	1,375.28	168.66	94.57	150.69	8,301.79	4,097.34	4,880.14	6,424.22	5,905.63	6,200.55								
Less : Credit balance in unit premium reserve at plan level	107.12	-	-	1,702.37	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Distributable surplus	2,924.99	2,678.64	2,395.40	(1,029.61)	385.27	432.47	5,587.72	2,279.60	2,479.01	6,142.04	222.24	(335.63)	5,229.01	(534.92)	(546.21)					

Options	LIC MF Value Fund (Erstwhile IDBI Long Term Value Fund)				LIC MF Dividend Yield Fund (Erstwhile IDBI Dividend Yield Fund)				LIC MF Healthcare Fund (Erstwhile IDBI Healthcare Fund)				LIC MF Gold Exchange Traded Fund (Erstwhile IDBI Gold ETF Fund)				LIC MF Gold ETF Fund of Fund (Erstwhile IDBI Gold Fund)			
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2023	Opening as at April 1, 2022
Total reserves	5,639.25	3,273.60	3,838.53	7,766.44	3,404.76	3,898.26	3,592.12	1,849.18	3,052.29	11,832.92	10,204.88	8,820.64	2,164.69	1,742.75	1,149.00	2,100.56	1,741.08	1,144.55		
Less : Unrealised appreciation on investments as at balance sheet date, at portfolio level	3,328.62	3,335.19	3,657.57	4,708.29	3,063.98	3,646.19	2,707.13	1,419.75	2,053.41	5,731.64	4,541.03	3,299.92								
Less : Credit balance in unit premium reserve at plan level	-	-	-	-	-	-	-	51.87	419.87	6,268.98	5,986.50	5,929.02	-	-	17.93	-	-	-	-	-
Distributable surplus	2,310.63	(61.59)	180.96	3,058.15	340.78	252.07	884.99	377.56	579.01	(167.70)	(322.65)	(408.30)	64.13	1.67	(13.48)					

33 Derivatives disclosure

Refer Annexure IV for details of derivatives exposure and transaction during the year/ period ended March 31, 2024

34 Fair value measurement

The Scheme measures its financial assets and financial liabilities at fair value at each reporting date.

All financial assets and financial liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities;
- Level 2 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable;
- Level 3 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

Assessing the significance of a particular input requires judgement, considering factors specific to the asset or liability.

LIC MUTUAL FUND**Notes to Financial Statements as at March 31, 2024***(All amount in lakhs, unless otherwise stated)***Valuation techniques and classification**

Corporate bonds and commercial papers are valued at average of scrip level prices provided by CRISIL & ICRA Limited for individual securities. If security level price for new security purchased (primary allotment or secondary market) is not available from valuation agencies, the valuation of such securities shall be done at the weighted average yield of all the purchases made by LIC Mutual Fund from the day of allotment/purchase. The inputs that are significant to valuation are generally observable. Corporate bonds and commercial papers which are listed have been classified as Level 2 and certificate of deposits which are unlisted have been classified as Level 2 and are valued based on the principles of fair valuation through appropriate valuation policies and procedures.

Central government and state government securities are valued based on the aggregated prices provided by CRISIL & ICRA Limited. The inputs that are significant to valuation are generally observable. Central government and state government securities which are listed have been classified as Level 2.

The following table shows financial instruments recognised at fair value as at March 31, 2024:

Particulars	LIC MF Nifty Next 50 Index Fund (Erstwhile IDBI Nifty Next 50 Index Fund)				LIC MF Equity Savings Fund (Erstwhile IDBI Equity Savings Fund)				LIC MF Mid Cap Fund (Erstwhile IDBI Midcap Fund)			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Equity shares	7,360.87	-	-	7,360.87	944.49	-	-	944.49	23,448.59	-	-	23,448.59
Preference shares	-	-	-	-	-	-	-	-	-	-	-	-
Debentures/ bonds	-	-	-	-	-	3.40	-	3.40	-	-	-	-
Central government securities	-	-	-	-	-	-	-	-	-	-	-	-
State government securities	-	-	-	-	-	-	-	-	-	-	-	-
Treasury bills	-	-	-	-	-	-	-	-	-	-	-	-
Commercial paper	-	-	-	-	-	-	-	-	-	-	-	-
Certificate of deposits	-	-	-	-	-	-	-	-	-	-	-	-
Units of domestic mutual fund	-	-	-	-	-	125.34	-	125.34	-	-	-	-
Gold	-	-	-	-	-	-	-	-	-	-	-	-
Silver	-	-	-	-	-	-	-	-	-	-	-	-
International equity shares	-	-	-	-	-	-	-	-	-	-	-	-
Units of international mutual fund	-	-	-	-	-	-	-	-	-	-	-	-
Exchange traded fund (ETF)	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure investment trust units (INVTs)	-	-	-	-	-	-	-	-	-	-	-	-
Real estate investment trust (REITs)	-	-	-	-	-	-	-	-	-	-	-	-
Securitized assets	-	-	-	-	-	-	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-	-	-	-	-	-	-

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Small Cap Fund (Erstwhile IDBI Small Cap Fund)				LIC MF Focused Fund (Erstwhile IDBI Focused 30 Equity Fund)				LIC MF Value Fund (Erstwhile IDBI Long Term Value Fund)			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Equity shares	20,104.50	-	-	20,104.50	12,556.33	-	-	12,556.33	10,119.48	-	-	10,119.48
Preference shares	-	-	-	-	-	-	-	-	-	-	-	-
Debentures/ bonds	-	-	-	-	-	-	-	-	-	-	-	-
Central government securities	-	-	-	-	-	-	-	-	-	-	-	-
State government securities	-	-	-	-	-	-	-	-	-	-	-	-
Treasury bills	-	-	-	-	-	-	-	-	-	-	-	-
Commercial paper	-	-	-	-	-	-	-	-	-	-	-	-
Certificate of deposits	-	-	-	-	-	-	-	-	-	-	-	-
Units of domestic mutual fund	-	-	-	-	-	-	-	-	-	-	-	-
Gold	-	-	-	-	-	-	-	-	-	-	-	-
Silver	-	-	-	-	-	-	-	-	-	-	-	-
International equity shares	-	-	-	-	-	-	-	-	-	-	-	-
Units of international mutual fund	-	-	-	-	-	-	-	-	-	-	-	-
Exchange traded fund (ETF)	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure investment trust units (INVTs)	-	-	-	-	-	-	-	-	-	-	-	-
Real estate investment trust (REITs)	-	-	-	-	-	-	-	-	-	-	-	-
Securitized assets	-	-	-	-	-	-	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-	-	-	-	-	-	-

Particulars	LIC MF Dividend Yield Fund (Erstwhile IDBI Dividend Yield Fund)				LIC MF Healthcare Fund (Erstwhile IDBI Healthcare Fund)			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Equity shares	11,996.79	-	-	11,996.79	5,859.08	-	-	5,859.08
Preference shares	-	-	-	-	-	-	-	-
Debentures/ bonds	-	-	-	-	-	-	-	-
Central government securities	-	-	-	-	-	-	-	-
State government securities	-	-	-	-	-	-	-	-
Treasury bills	-	-	-	-	-	-	-	-
Commercial paper	-	-	-	-	-	-	-	-
Certificate of deposits	-	-	-	-	-	-	-	-
Units of domestic mutual fund	-	-	-	-	-	-	-	-
Gold	-	-	-	-	-	-	-	-
Silver	-	-	-	-	-	-	-	-
International equity shares	-	-	-	-	-	-	-	-
Units of international mutual fund	-	-	-	-	-	-	-	-
Exchange traded fund (ETF)	-	-	-	-	-	-	-	-
Infrastructure investment trust units (INVITS)	-	-	-	-	-	-	-	-
Real estate investment trust (REITs)	-	-	-	-	-	-	-	-
Securitized assets	-	-	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-	-	-

LIC MUTUAL FUND**Notes to Financial Statements as at March 31, 2024***(All amount in lakhs, unless otherwise stated)*

Particulars	LIC MF Gold Exchange Traded Fund (Erstwhile IDBI Gold ETF Fund)				LIC MF Gold ETF Fund of Fund (Erstwhile IDBI Gold Fund)			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Equity shares	-	-	-	-	-	-	-	-
Preference shares	-	-	-	-	-	-	-	-
Debentures/ bonds	-	-	-	-	-	-	-	-
Central government securities	-	-	-	-	-	-	-	-
State government securities	-	-	-	-	-	-	-	-
Treasury bills	-	-	-	-	-	-	-	-
Commercial paper	-	-	-	-	-	-	-	-
Certificate of deposits	-	-	-	-	-	-	-	-
Units of domestic mutual fund	-	-	-	-	-	-	-	-
Gold	-	11,979.33	-	11,979.33	-	-	-	-
Silver	-	-	-	-	-	-	-	-
International equity shares	-	-	-	-	-	-	-	-
Units of international mutual fund	-	-	-	-	-	-	-	-
Exchange traded fund (ETF)	-	-	-	-	-	4,860.82	-	4,860.82
Infrastructure investment trust units (INVITS)	-	-	-	-	-	-	-	-
Real estate investment trust (REITs)	-	-	-	-	-	-	-	-
Securitized assets	-	-	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-	-	-

The following table shows financial instruments recognised at fair value as at March 31, 2023:

Particulars	LIC MF Nifty Next 50 Index Fund (Erstwhile IDBI Nifty Next 50 Index Fund)				LIC MF Equity Savings Fund (Erstwhile IDBI Equity Savings Fund)				LIC MF Mid Cap Fund (Erstwhile IDBI Midcap Fund)			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Equity shares	4,937.97	-	-	4,937.97	750.61	-	-	750.61	16,867.45	-	-	16,867.45
Preference shares	-	-	-	-	-	-	-	-	-	-	-	-
Debentures/ bonds	-	-	-	-	-	6.83	-	6.83	-	-	-	-
Central government securities	-	-	-	-	-	-	-	-	-	-	-	-
State government securities	-	-	-	-	-	-	-	-	-	-	-	-
Treasury bills	-	-	-	-	-	-	-	-	-	-	-	-
Commercial paper	-	-	-	-	-	-	-	-	-	-	-	-
Certificate of deposits	-	-	-	-	-	-	-	-	-	-	-	-
Units of domestic mutual fund	-	-	-	-	-	-	-	-	-	-	-	-
Gold	-	-	-	-	-	-	-	-	-	-	-	-
Silver	-	-	-	-	-	-	-	-	-	-	-	-
International equity shares	-	-	-	-	-	-	-	-	-	-	-	-
Units of international mutual fund	-	-	-	-	-	-	-	-	-	-	-	-
Exchange traded fund (ETF)	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure investment trust units (INVITS)	-	-	-	-	-	-	-	-	-	-	-	-
Real estate investment trust (REITs)	-	-	-	-	-	-	-	-	-	-	-	-
Securitized assets	-	-	-	-	-	-	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-	-	-	-	-	-	-

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Small Cap Fund (Erstwhile IDBI Small Cap Fund)				LIC MF Focused Fund (Erstwhile IDBI Focused 30 Equity Fund)				LIC MF Value Fund (Erstwhile IDBI Long Term Value Fund)			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Equity shares	13,801.72	-	-	13,801.72	12,177.73	-	-	12,177.73	9,049.02	-	-	9,049.02
Preference shares	-	-	-	-	-	-	-	-	-	-	-	-
Debentures/ bonds	-	-	-	-	-	-	-	-	-	-	-	-
Central government securities	-	-	-	-	-	-	-	-	-	-	-	-
State government securities	-	-	-	-	-	-	-	-	-	-	-	-
Treasury bills	-	-	-	-	-	-	-	-	-	-	-	-
Commercial paper	-	-	-	-	-	-	-	-	-	-	-	-
Certificate of deposits	-	-	-	-	-	-	-	-	-	-	-	-
Units of domestic mutual fund	-	-	-	-	-	-	-	-	-	-	-	-
Gold	-	-	-	-	-	-	-	-	-	-	-	-
Silver	-	-	-	-	-	-	-	-	-	-	-	-
International equity shares	-	-	-	-	-	-	-	-	-	-	-	-
Units of international mutual fund	-	-	-	-	-	-	-	-	-	-	-	-
Exchange traded fund (ETF)	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure investment trust units (INVTs)	-	-	-	-	-	-	-	-	-	-	-	-
Real estate investment trust (REITs)	-	-	-	-	-	-	-	-	-	-	-	-
Securitized assets	-	-	-	-	-	-	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-	-	-	-	-	-	-

Particulars	LIC MF Dividend Yield Fund (Erstwhile IDBI Dividend Yield Fund)				LIC MF Healthcare Fund (Erstwhile IDBI Healthcare Fund)			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Equity shares	8,249.60	-	-	8,249.60	4,881.60	-	-	4,881.60
Preference shares	-	-	-	-	-	-	-	-
Debentures/ bonds	-	-	-	-	-	-	-	-
Central government securities	-	-	-	-	-	-	-	-
State government securities	-	-	-	-	-	-	-	-
Treasury bills	-	-	-	-	-	-	-	-
Commercial paper	-	-	-	-	-	-	-	-
Certificate of deposits	-	-	-	-	-	-	-	-
Units of domestic mutual fund	-	-	-	-	-	-	-	-
Gold	-	-	-	-	-	-	-	-
Silver	-	-	-	-	-	-	-	-
International equity shares	-	-	-	-	-	-	-	-
Units of international mutual fund	-	-	-	-	-	-	-	-
Exchange traded fund (ETF)	-	-	-	-	-	-	-	-
Infrastructure investment trust units (INVITS)	-	-	-	-	-	-	-	-
Real estate investment trust (REITs)	-	-	-	-	-	-	-	-
Securitized assets	-	-	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-	-	-

LIC MUTUAL FUND**Notes to Financial Statements as at March 31, 2024***(All amount in lakhs, unless otherwise stated)*

Particulars	LIC MF Gold Exchange Traded Fund (Erstwhile IDBI Gold ETF Fund)				LIC MF Gold ETF Fund of Fund (Erstwhile IDBI Gold Fund)			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Equity shares	-	-	-	-	-	-	-	-
Preference shares	-	-	-	-	-	-	-	-
Debentures/ bonds	-	-	-	-	-	-	-	-
Central government securities	-	-	-	-	-	-	-	-
State government securities	-	-	-	-	-	-	-	-
Treasury bills	-	-	-	-	-	-	-	-
Commercial paper	-	-	-	-	-	-	-	-
Certificate of deposits	-	-	-	-	-	-	-	-
Units of domestic mutual fund	-	-	-	-	-	-	-	-
Gold	-	10,345.33	-	10,345.33	-	-	-	-
Silver	-	-	-	-	-	-	-	-
International equity shares	-	-	-	-	-	-	-	-
Units of international mutual fund	-	-	-	-	-	-	-	-
Exchange traded fund (ETF)	-	-	-	-	-	4,543.80	-	4,543.80
Infrastructure investment trust units (INVITS)	-	-	-	-	-	-	-	-
Real estate investment trust (REITs)	-	-	-	-	-	-	-	-
Securitized assets	-	-	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-	-	-

The following table shows financial instruments recognised at fair value as at April 1, 2022:

Particulars	LIC MF Nifty Next 50 Index Fund (Erstwhile IDBI Nifty Next 50 Index Fund)				LIC MF Equity Savings Fund (Erstwhile IDBI Equity Savings Fund)				LIC MF Mid Cap Fund (Erstwhile IDBI Midcap Fund)			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Equity shares	5,467.37	-	-	5,467.37	875.33	-	-	875.33	18,633.52	-	-	18,633.52
Preference shares	-	-	-	-	-	-	-	-	-	-	-	-
Debentures/ bonds	-	-	-	-	-	89.73	-	89.73	-	-	-	-
Central government securities	-	-	-	-	-	-	-	-	-	-	-	-
State government securities	-	-	-	-	-	-	-	-	-	-	-	-
Treasury bills	-	-	-	-	-	-	-	-	-	-	-	-
Commercial paper	-	-	-	-	-	-	-	-	-	-	-	-
Certificate of deposits	-	-	-	-	-	-	-	-	-	-	-	-
Units of domestic mutual fund	-	-	-	-	-	-	-	-	-	-	-	-
Gold	-	-	-	-	-	-	-	-	-	-	-	-
Silver	-	-	-	-	-	-	-	-	-	-	-	-
International equity shares	-	-	-	-	-	-	-	-	-	-	-	-
Units of international mutual fund	-	-	-	-	-	-	-	-	-	-	-	-
Exchange traded fund (ETF)	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure investment trust units (INVITS)	-	-	-	-	-	-	-	-	-	-	-	-
Real estate investment trust (REITs)	-	-	-	-	-	-	-	-	-	-	-	-
Securitized assets	-	-	-	-	-	-	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-	-	-	-	-	-	-

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Small Cap Fund (Erstwhile IDBI Small Cap Fund)				LIC MF Focused Fund (Erstwhile IDBI Focused 30 Equity Fund)				LIC MF Value Fund (Erstwhile IDBI Long Term Value Fund)			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Equity shares	13,424.61	-	-	13,424.61	13,673.36	-	-	13,673.36	10,117.37	-	-	10,117.37
Preference shares	-	-	-	-	-	-	-	-	-	-	-	-
Debentures/ bonds	-	-	-	-	-	-	-	-	-	-	-	-
Central government securities	-	-	-	-	-	-	-	-	-	-	-	-
State government securities	-	-	-	-	-	-	-	-	-	-	-	-
Treasury bills	-	-	-	-	-	-	-	-	-	-	-	-
Commercial paper	-	-	-	-	-	-	-	-	-	-	-	-
Certificate of deposits	-	-	-	-	-	-	-	-	-	-	-	-
Units of domestic mutual fund	-	-	-	-	-	-	-	-	-	-	-	-
Gold	-	-	-	-	-	-	-	-	-	-	-	-
Silver	-	-	-	-	-	-	-	-	-	-	-	-
International equity shares	-	-	-	-	-	-	-	-	-	-	-	-
Units of international mutual fund	-	-	-	-	-	-	-	-	-	-	-	-
Exchange traded fund (ETF)	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure investment trust units (INVTs)	-	-	-	-	-	-	-	-	-	-	-	-
Real estate investment trust (REITs)	-	-	-	-	-	-	-	-	-	-	-	-
Securitized assets	-	-	-	-	-	-	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-	-	-	-	-	-	-

Particulars	LIC MF Dividend Yield Fund (Erstwhile IDBI Dividend Yield Fund)				LIC MF Healthcare Fund (Erstwhile IDBI Healthcare Fund)			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Equity shares	9,293.27	-	-	9,293.27	6,794.18	-	-	6,794.18
Preference shares	-	-	-	-	-	-	-	-
Debentures/ bonds	-	-	-	-	-	-	-	-
Central government securities	-	-	-	-	-	-	-	-
State government securities	-	-	-	-	-	-	-	-
Treasury bills	-	-	-	-	-	-	-	-
Commercial paper	-	-	-	-	-	-	-	-
Certificate of deposits	-	-	-	-	-	-	-	-
Units of domestic mutual fund	-	-	-	-	-	-	-	-
Gold	-	-	-	-	-	-	-	-
Silver	-	-	-	-	-	-	-	-
International equity shares	-	-	-	-	-	-	-	-
Units of international mutual fund	-	-	-	-	-	-	-	-
Exchange traded fund (ETF)	-	-	-	-	-	-	-	-
Infrastructure investment trust units (INVITS)	-	-	-	-	-	-	-	-
Real estate investment trust (REITs)	-	-	-	-	-	-	-	-
Securitized assets	-	-	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-	-	-

LIC MUTUAL FUND**Notes to Financial Statements as at March 31, 2024***(All amount in lakhs, unless otherwise stated)*

Particulars	LIC MF Gold Exchange Traded Fund (Erstwhile IDBI Gold ETF Fund)				LIC MF Gold ETF Fund of Fund (Erstwhile IDBI Gold Fund)			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Equity shares	-	-	-	-	-	-	-	-
Preference shares	-	-	-	-	-	-	-	-
Debentures/ bonds	-	-	-	-	-	-	-	-
Central government securities	-	-	-	-	-	-	-	-
State government securities	-	-	-	-	-	-	-	-
Treasury bills	-	-	-	-	-	-	-	-
Commercial paper	-	-	-	-	-	-	-	-
Certificate of deposits	-	-	-	-	-	-	-	-
Units of domestic mutual fund	-	-	-	-	-	-	-	-
Gold	-	8,936.24	-	8,936.24	-	-	-	-
Silver	-	-	-	-	-	-	-	-
International equity shares	-	-	-	-	-	-	-	-
Units of international mutual fund	-	-	-	-	-	-	-	-
Exchange traded fund (ETF)	-	-	-	-	-	4,048.21	-	4,048.21
Infrastructure investment trust units (INVITS)	-	-	-	-	-	-	-	-
Real estate investment trust (REITs)	-	-	-	-	-	-	-	-
Securitized assets	-	-	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-	-	-

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

The below table shows the carrying amount of financial assets and financial liabilities other than those carried at FVTPL:

Particulars	LIC MF Nifty Next 50 Index Fund (Erstwhile IDBI Nifty Next 50 Index Fund)				LIC MF Equity Savings Fund (Erstwhile IDBI Equity Savings Fund)			
	As at March 31, 2024		As at March 31, 2023		As at March 31, 2024		As at March 31, 2023	
	Amortized cost	Total	Amortized cost	Total	Amortized cost	Total	Amortized cost	Total
Financial assets:								
Cash and cash equivalents*	27.18	27.18	43.82	43.82	413.75	413.75	58.34	58.34
Bank balance other than cash and cash equivalents*	16.77	16.77	5.03	5.03	10.49	10.49	10.03	10.03
Other financial assets*								
Interest accrued	-	-	-	-	0.01	0.01	-	-
Dividend receivable	2.61	2.61	0.35	0.35	-	-	0.01	0.01
Share application money pending allotment	-	-	-	-	-	-	-	-
Others	4.02	4.02	2.84	2.84	2.78	2.78	152.72	152.72
Total	50.58	50.58	52.04	52.04	427.03	427.03	221.10	221.10
Financial liabilities:								
Payables								
Dividend payable	-	-	-	-	-	-	-	-
Redemption payable	3.98	3.98	5.17	5.17	-	-	8.31	8.31
Contract for purchase of investments	32.95	32.95	-	-	21.57	21.57	-	-
Payable to AMC	-	-	-	-	1.27	1.27	-	-
Other payables	-	-	-	-	1.87	1.87	-	-
Borrowings	-	-	-	-	-	-	-	-
Other financial liabilities**								
Management fee payable	3.57	3.57	2.26	2.26	-	-	1.39	1.39
Commission to distributors payable	2.25	2.25	-	-	0.98	0.98	-	-
Others	7.39	7.39	1.88	1.88	7.86	7.86	0.97	0.97
Total	50.14	50.14	9.31	9.31	33.55	33.55	10.67	10.67

Particulars	LIC MF Mid Cap Fund (Erstwhile IDBI Midcap Fund)				LIC MF Small Cap Fund (Erstwhile IDBI Small Cap Fund)			
	As at March 31, 2024		As at March 31, 2023		As at March 31, 2024		As at March 31, 2023	
	Amortized cost	Total	Amortized cost	Total	Amortized cost	Total	Amortized cost	Total
Financial assets:								
Cash and cash equivalents*	635.97	635.97	453.51	453.51	746.58	746.58	275.03	275.03
Bank balance other than cash and cash equivalents*	20.97	20.97	10.27	10.27	28.79	28.79	10.16	10.16
Other financial assets*								
Interest accrued	-	-	-	-	-	-	-	-
Dividend receivable	3.25	3.25	-	-	-	-	-	-
Share application money pending allotment	-	-	-	-	-	-	-	-
Others	12.57	12.57	11.91	11.91	9.31	9.31	10.71	10.71
Total	672.76	672.76	475.69	475.69	784.68	784.68	295.90	295.90
Financial liabilities:								
Payables								
Dividend payable	-	-	-	-	-	-	-	-
Redemption payable	23.48	23.48	10.64	10.64	7.97	7.97	15.88	15.88
Contract for purchase of investments	217.93	217.93	-	-	-	-	-	-
Payable to AMC	24.37	24.37	0.30	0.30	24.43	24.43	-	-
Other payables	(22.23)	(22.23)	(0.30)	(0.30)	(23.78)	(23.78)	-	-
Borrowings	-	-	-	-	-	-	-	-
Other financial liabilities**								
Management fee payable	-	-	-	-	-	-	5.67	5.67
Commission to distributors payable	16.30	16.30	-	-	14.92	14.92	-	-
Others	19.24	19.24	6.36	6.36	20.56	20.56	4.12	4.12
Total	279.09	279.09	17.00	17.00	44.10	44.10	25.67	25.67

LIC MUTUAL FUND

Notes to Financial Statements as at March 31, 2024

(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Focused Fund (Erstwhile IDBI Focused 30 Equity Fund)				LIC MF Value Fund (Erstwhile IDBI Long Term Value Fund)			
	As at March 31, 2024		As at March 31, 2023		As at March 31, 2024		As at March 31, 2023	
	Amortized cost	Total	Amortized cost	Total	Amortized cost	Total	Amortized cost	Total
Financial assets:								
Cash and cash equivalents*	398.50	398.50	105.63	105.63	577.43	577.43	82.97	82.97
Bank balance other than cash and cash equivalents*	12.85	12.85	10.06	10.06	12.33	12.33	10.05	10.05
Other financial assets*								
Interest accrued	-	-	-	-	-	-	-	-
Dividend receivable	-	-	-	-	-	-	-	-
Share application money pending allotment	-	-	-	-	-	-	-	-
Others	16.03	16.03	5.71	5.71	14.02	14.02	5.39	5.39
Total	427.38	427.38	121.40	121.40	603.78	603.78	98.41	98.41
Financial liabilities:								
Payables								
Dividend payable	-	-	-	-	-	-	-	-
Redemption payable	36.67	36.67	9.07	9.07	5.28	5.28	4.63	4.63
Contract for purchase of investments	283.56	283.56	-	-	159.98	159.98	-	-
Payable to AMC	14.54	14.54	-	-	-	-	-	-
Other payables	(14.20)	(14.20)	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-
Other financial liabilities**								
Management fee payable	-	-	1.29	1.29	5.05	5.05	7.02	7.02
Commission to distributors payable	7.90	7.90	-	-	6.21	6.21	-	-
Others	16.27	16.27	4.88	4.88	13.13	13.13	3.17	3.17
Total	344.74	344.74	15.24	15.24	189.65	189.65	14.82	14.82

Particulars	LIC MF Dividend Yield Fund (Erstwhile IDBI Dividend Yield Fund)				LIC MF Healthcare Fund (Erstwhile IDBI Healthcare Fund)			
	As at March 31, 2024		As at March 31, 2023		As at March 31, 2024		As at March 31, 2023	
	Amortized cost	Total	Amortized cost	Total	Amortized cost	Total	Amortized cost	Total
Financial assets:								
Cash and cash equivalents*	880.93	880.93	39.33	39.33	302.41	302.41	75.80	75.80
Bank balance other than cash and cash equivalents*	78.62	78.62	10.02	10.02	12.78	12.78	10.04	10.04
Other financial assets*								
Interest accrued	-	-	-	-	-	-	-	-
Dividend receivable	-	-	13.31	13.31	-	-	-	-
Share application money pending allotment	-	-	-	-	-	-	-	-
Others	6.13	6.13	4.61	4.61	2.63	2.63	4.07	4.07
Total	965.68	965.68	67.27	67.27	317.82	317.82	89.91	89.91
Financial liabilities:								
Payables								
Dividend payable	-	-	-	-	-	-	-	-
Redemption payable	4.80	4.80	37.14	37.14	0.16	0.16	1.60	1.60
Contract for purchase of investments	63.51	63.51	-	-	61.35	61.35	-	-
Payable to AMC	8.46	8.46	0.34	0.34	7.88	7.88	-	-
Other payables	(7.21)	(7.21)	(0.34)	(0.34)	(7.75)	(7.75)	-	-
Borrowings	-	-	-	-	-	-	-	-
Other financial liabilities**								
Management fee payable	-	-	-	-	-	-	4.38	4.38
Commission to distributors payable	8.52	8.52	-	-	4.66	4.66	-	-
Others	31.12	31.12	2.88	2.88	7.13	7.13	3.70	3.70
Total	109.20	109.20	40.02	40.02	73.43	73.43	9.68	9.68

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Gold Exchange Traded Fund (Erstwhile IDBI Gold ETF Fund)				LIC MF Gold ETF Fund of Fund (Erstwhile IDBI Gold Fund)			
	As at March 31, 2024		As at March 31, 2023		As at March 31, 2024		As at March 31, 2023	
	Amortized cost	Total	Amortized cost	Total	Amortized cost	Total	Amortized cost	Total
Financial assets:								
Cash and cash equivalents*	25.84	25.84	35.54	35.54	36.47	36.47	1.67	1.67
Bank balance other than cash and cash equivalents*	3.91	3.91	0.02	0.02	4.54	4.54	3.00	3.00
Other financial assets*								
Interest accrued	-	-	-	-	-	-	-	-
Dividend receivable	-	-	-	-	-	-	-	-
Share application money pending allotment	-	-	-	-	-	-	-	-
Others	68.06	68.06	2.73	2.73	1.28	1.28	1.32	1.32
Total	97.81	97.81	38.29	38.29	42.29	42.29	5.99	5.99
Financial liabilities:								
Payables								
Dividend payable	-	-	-	-	-	-	-	-
Redemption payable	-	-	-	-	10.05	10.05	5.71	5.71
Contract for purchase of investments	-	-	-	-	-	-	-	-
Payable to AMC	-	-	-	-	-	-	-	-
Other payables	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-
Other financial liabilities**								
Management fee payable	46.75	46.75	3.38	3.38	1.10	1.10	0.72	0.72
Commission to distributors payable	-	-	-	-	1.40	1.40	-	-
Others	3.49	3.49	31.94	31.94	3.94	3.94	2.61	2.61
Total	50.24	50.24	35.32	35.32	16.49	16.49	9.04	9.04

* Cash and cash equivalents, bank balance other than cash equivalents and other financial assets are carried at amortized cost which is a reasonable approximation of its fair value largely due to the short term maturities of these instruments. Accordingly, fair value hierarchy for these financial instruments have not been presented above.

** Other financial liabilities are carried at amortized cost which is a reasonable approximation of its fair value.

For all other financial assets and liabilities, the carrying value is an approximation of fair value, including: cash and cash equivalents; balances with banks; receivables and other financial assets; payables and other financial liabilities.

There have been no transfers between Level 1, Level 2 and Level 3 for the year ended March 31, 2024; March 31, 2023; and April 1, 2022.

35 Financial risk management

The Fund's activities expose it to a variety of financial risks: market risk (including currency risk, interest rate risk and price risk), credit risk and liquidity risk.

The Fund's AMC has overall responsibility for the establishment and oversight of the Fund's risk management framework. The Fund's risk management policies are established to identify and analyse the risks faced by the Fund, to set appropriate risk limits and controls and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Fund's activities. The Fund's Trustees annually quarterly monitors compliance with the Fund's risk management policies and procedures, and reviews the adequacy of the risk management framework in relation to the risks faced by the Fund which are summarised below. The Fund uses different methods to measure and manage the various types of risk to which it is exposed; these methods are explained below.

i) Market risk

Market risk is the risk of loss of future earnings, fair values or future cash flows related to financial instrument that may result from adverse changes in market rates and prices (such as foreign exchange rates, interest rates, other price risks). The Fund is exposed to market risk primarily related to price risk, currency risk, and interest rate risk.

a) Price risks

Price risk is the risk that the fair value of the future cashflows of the financial instrument will fluctuate as a result of changes in market prices and related market variables whether caused by factors specific to an individual investment, its issuer or the market.

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024

(All amount in lakhs, unless otherwise stated)

The Fund's exposure to price risk arises from investments in corporate bond, certificates of deposit, commercial paper, state government securities and central government securities which are classified as financial assets at fair value through profit and loss. The following is the Fund's exposure to price risk:

Particulars	LIC MF Nifty Next 50 Index Fund (Erstwhile IDBI Nifty Next 50 Index Fund)			LIC MF Equity Savings Fund (Erstwhile IDBI Equity Savings Fund)			LIC MF Mid Cap Fund (Erstwhile IDBI Midcap Fund)			LIC MF Small Cap Fund (Erstwhile IDBI Small Cap Fund)			LIC MF Focused Fund (Erstwhile IDBI Focused 30 Equity Fund)		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Equity shares	7,360.87	4,937.97	5,467.37	944.49	750.61	875.33	23,448.59	16,867.45	18,633.52	20,104.50	13,801.72	13,424.61	12,556.33	12,177.73	13,673.36
Debentures/ bonds	-	-	-	3.40	6.83	89.73	-	-	-	-	-	-	-	-	-
Units of domestic mutual fund	-	-	-	125.34	-	-	-	-	-	-	-	-	-	-	-
Gold	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exchange traded fund (ETF)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Particulars	LIC MF Value Fund (Erstwhile IDBI Long Term Value Fund)			LIC MF Dividend Yield Fund (Erstwhile IDBI Dividend Yield Fund)			LIC MF Healthcare Fund (Erstwhile IDBI Healthcare Fund)			LIC MF Gold Exchange Traded Fund (Erstwhile IDBI Gold ETF Fund)			LIC MF Gold ETF Fund of Fund (Erstwhile IDBI Gold Fund)		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Equity shares	10,119.48	9,049.02	10,117.37	11,996.79	8,287.09	9,293.27	5,859.08	4,881.60	6,794.18	-	-	-	-	-	-
Debentures/ bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Units of domestic mutual fund	-	-	-	-	-	-	-	-	-	11,979.33	10,345.33	8,936.24	-	-	-
Gold	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exchange traded fund (ETF)	-	-	-	-	-	-	-	-	-	-	-	-	4,860.82	4,543.80	4,048.21

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024

(All amount in lakhs, unless otherwise stated)

The manager mitigates the risk through the use of investment strategies that seek to minimise the Fund's tracking error as compared to market indices with the parameters of investment strategy. The maximum exposure resulting from investment in financial instrument is its fair value. The table below summarises the sensitivity of the Fund's net assets attributable to holders of redeemable units to price movements:

Particulars	LIC MF Nifty Next 50 Index Fund (Erstwhile IDBI Nifty Next 50 Index Fund)			LIC MF Equity Savings Fund (Erstwhile IDBI Equity Savings Fund)			LIC MF Mid Cap Fund (Erstwhile IDBI Midcap Fund)			LIC MF Small Cap Fund (Erstwhile IDBI Small Cap Fund)			LIC MF Focused Fund (Erstwhile IDBI Focused 30 Equity Fund)		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Effect on net assets attributable to redeemable units of an increase in price by 5% for Equity securities and 0.5% Debt securities	368.05	246.85	273.37	33.40	0.21	0.32	1,172.46	842.93	931.64	1,005.33	689.40	671.42	627.84	608.74	683.85
Effect on net assets attributable to redeemable units of an increase in price by 5% for Equity securities and 0.5% Debt securities	(368.05)	(246.85)	(273.37)	(33.40)	(0.21)	(0.32)	(1,172.46)	(842.93)	(931.64)	(1,005.33)	(689.40)	(671.42)	(627.84)	(608.74)	(683.85)

Particulars	LIC MF Value Fund (Erstwhile IDBI Long Term Value Fund)			LIC MF Dividend Yield Fund (Erstwhile IDBI Dividend Yield Fund)			LIC MF Healthcare Fund (Erstwhile IDBI Healthcare Fund)			LIC MF Gold Exchange Traded Fund (Erstwhile IDBI Gold ETF Fund)			LIC MF Gold ETF Fund of Fund (Erstwhile IDBI Gold Fund of Fund)		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Effect on net assets attributable to redeemable units of an increase in price by 5% for Equity securities and 0.5% Debt securities	505.98	452.45	506.01	599.88	412.93	464.52	293.10	244.06	339.44	-	519.69	449.12	243.04	226.22	201.32
Effect on net assets attributable to redeemable units of an increase in price by 5% for Equity securities and 0.5% Debt securities	(505.98)	(452.45)	(506.01)	(599.88)	(412.93)	(464.52)	(293.10)	(244.06)	(339.44)	-	(519.69)	(449.12)	(243.04)	(226.22)	(201.32)

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024

(All amount in lakhs, unless otherwise stated)

(b) Foreign exchange risk

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. Foreign currency risk arises from recognised financial assets and liabilities denominated in a currency that is not its functional currency (Indian Rupees). The Fund is exposed to the risk that the value of securities denominated in other currencies will fluctuate due to changes in exchange rates. The Fund may enter into foreign exchange forward contracts to reduce its foreign currency exposure. Foreign exchange risk is Nil as at March 31, 2024, March 31, 2023 and March 31, 2022 as the Fund does not have any foreign currency exposure.

(c) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Fund manager regularly assesses the economic condition, monitor changes in interest rates outlook and take appropriate measures accordingly to control the impact of interest rate risk.

The majority of the Fund's financial assets are corporate bond, certificates of deposit, commercial paper, state government securities and central government securities, which are interest bearing. As at March 31, 2024, if prevailing interest rates had risen or declined by 0.5%, assuming a parallel shift in the yield curve with all other variables held constant, the Fund's net assets would have decreased or increased, respectively as mentioned in the below table. In practice, actual results may differ from this sensitivity analysis and the difference could be material.

Particulars	LIC MF Nifty Next 50 Index Fund (Erstwhile IDBI Nifty Next 50 Index Fund)			LIC MF Equity Savings Fund (Erstwhile IDBI Equity Savings Fund)			LIC MF Mid Cap Fund (Erstwhile IDBI Midcap Fund)			LIC MF Small Cap Fund (Erstwhile IDBI Small Cap Fund)			LIC MF Focused Fund (Erstwhile IDBI Focused 30 Equity Fund)		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Effect on net assets attributable to redeemable units of an increase in interest rate by 0.5%	(0.00)	-	-	(0.02)	-	(0.03)	(0.01)	-	-	(0.01)	-	-	(0.01)	-	-
Effect on net assets attributable to redeemable units of a decrease in interest rate by 0.5%	0.00	-	-	0.02	-	0.03	0.01	-	-	0.01	-	-	0.01	-	-

Particulars	LIC MF Value Fund (Erstwhile IDBI Long Term Value Fund)			LIC MF Dividend Yield Fund (Erstwhile IDBI Dividend Yield Fund)			LIC MF Healthcare Fund (Erstwhile IDBI Healthcare Fund)			LIC MF Gold Exchange Traded Fund (Erstwhile IDBI Gold ETF Fund)			LIC MF Gold ETF Fund of Fund (Erstwhile IDBI Gold Fund of Fund)		
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022
Effect on net assets attributable to redeemable units of an increase in interest rate by 0.5%	(0.01)	-	-	(0.01)	-	-	(0.00)	-	-	(0.00)	-	-	(0.00)	-	-
Effect on net assets attributable to redeemable units of a decrease in interest rate by 0.5%	0.01	-	-	0.01	-	-	0.00	-	-	0.00	-	-	0.00	-	-

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024

(All amount in lakhs, unless otherwise stated)

The following table analyses the Fund's interest rate risk exposure. The Fund's assets and liabilities are included at their carrying amount and categorised by the earlier of contractual re-pricing or maturity dates:

Particulars	LIC MF Nifty Next 50 Index Fund (Erstwhile IDBI Nifty Next 50 Index Fund)					
	As at March 31, 2024			As at March 31, 2023		
	0-3 months	3-6 months	6 months -1 year	1-5 years	More than 5 years	Total
Variable rate assets	-	-	-	-	-	-
Debt instruments	-	-	-	-	-	-
Fixed rate assets	-	-	-	-	-	-
Debt instruments	-	-	-	-	-	-
Money market funds and similar securities	-	-	-	-	-	-
Trade and other receivables	-	-	-	-	-	-
Cash and cash equivalents	27.18	-	-	-	-	43.82
Total interest bearing assets	27.18	43.82	27.18	43.82	65.76	65.76
Fixed rate liabilities	-	-	-	-	-	-
Debt instruments	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	-	-	-	-	-	-
Total interest bearing liabilities	-	-	-	-	-	-

Particulars	LIC MF Equity Savings Fund (Erstwhile IDBI Equity Savings Fund)					
	As at March 31, 2024			As at March 31, 2023		
	0-3 months	3-6 months	6 months -1 year	1-5 years	More than 5 years	Total
Variable rate assets	-	-	-	-	-	-
Debt instruments	-	-	-	-	-	-
Fixed rate assets	-	-	-	-	-	-
Debt instruments	-	-	-	-	-	-
Money market funds and similar securities	-	-	-	-	-	-
Trade and other receivables	-	-	-	-	-	-
Cash and cash equivalents	413.75	-	-	-	-	58.34
Total interest bearing assets	413.75	417.18	3.43	65.19	65.19	136.44
Fixed rate liabilities	-	-	-	-	-	-
Debt instruments	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	-	-	-	-	-	-
Total interest bearing liabilities	-	-	-	-	-	-

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Mid Cap Fund (Erstwhile IDBI Midcap Fund)									
	As at March 31, 2024			As at March 31, 2023			As at March 31, 2022			Total
	0-3 months	3-6 months	6 months -1 year	More than 5 years	Total	0-3 months	3-6 months	6 months -1 year	More than 5 years	
Variable rate assets										
Debt instruments	-	-	-	-	-	-	-	-	-	-
Fixed rate assets	-	-	-	-	-	-	-	-	-	-
Debt instruments	-	-	-	-	-	-	-	-	-	-
Money market funds and similar securities	-	-	-	-	-	-	-	-	-	-
Trade and other receivables	-	-	-	-	-	-	-	-	-	-
Cash and cash equivalents	635.97	-	-	-	635.97	453.51	-	-	-	376.57
Total interest bearing assets	635.97	-	-	-	635.97	453.51	-	-	-	376.57
Fixed rate liabilities										
Debentures	-	-	-	-	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-	-	-	-	-
Trade and other payables	-	-	-	-	-	-	-	-	-	-
Total interest bearing liabilities	-	-	-	-	-	-	-	-	-	-

Particulars	LIC MF Small Cap Fund (Erstwhile IDBI Small Cap Fund)									
	As at March 31, 2024			As at March 31, 2023			As at March 31, 2022			Total
	0-3 months	3-6 months	6 months -1 year	More than 5 years	Total	0-3 months	3-6 months	6 months -1 year	More than 5 years	
Variable rate assets										
Debt instruments	-	-	-	-	-	-	-	-	-	-
Fixed rate assets	-	-	-	-	-	-	-	-	-	-
Debt instruments	-	-	-	-	-	-	-	-	-	-
Money market funds and similar securities	-	-	-	-	-	-	-	-	-	-
Trade and other receivables	-	-	-	-	-	-	-	-	-	-
Cash and cash equivalents	746.58	-	-	-	746.58	275.03	-	-	-	32.94
Total interest bearing assets	746.58	-	-	-	746.58	275.03	-	-	-	32.94
Fixed rate liabilities										
Debentures	-	-	-	-	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-	-	-	-	-
Trade and other payables	-	-	-	-	-	-	-	-	-	-
Total interest bearing liabilities	-	-	-	-	-	-	-	-	-	-

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Focused Fund (Erstwhile IDBI Focused 30 Equity Fund)									
	As at March 31, 2024			As at March 31, 2023			As at March 31, 2022			Total
	0-3 months	3-6 months	6 months -1 year	More than 5 years	Total	0-3 months	3-6 months	6 months -1 year	More than 5 years	
Variable rate assets	-	-	-	-	-	-	-	-	-	-
Debt instruments	-	-	-	-	-	-	-	-	-	-
Fixed rate assets	-	-	-	-	-	-	-	-	-	-
Debt instruments	-	-	-	-	-	-	-	-	-	-
Money market funds and similar securities	-	-	-	-	-	-	-	-	-	-
Trade and other receivables	-	-	-	-	-	-	-	-	-	-
Cash and cash equivalents	398.50	-	-	-	398.50	105.63	-	-	-	105.63
Total interest bearing assets	398.50	-	-	-	398.50	105.63	-	-	-	105.63
Fixed rate liabilities	-	-	-	-	-	-	-	-	-	-
Debentures	-	-	-	-	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-	-	-	-	-
Trade and other payables	-	-	-	-	-	-	-	-	-	-
Total interest bearing liabilities	-	-	-	-	-	-	-	-	-	-

Particulars	LIC MF Value Fund (Erstwhile IDBI Long Term Value Fund)									
	As at March 31, 2024			As at March 31, 2023			As at March 31, 2022			Total
	0-3 months	3-6 months	6 months -1 year	More than 5 years	Total	0-3 months	3-6 months	6 months -1 year	More than 5 years	
Variable rate assets	-	-	-	-	-	-	-	-	-	-
Debt instruments	-	-	-	-	-	-	-	-	-	-
Fixed rate assets	-	-	-	-	-	-	-	-	-	-
Debt instruments	-	-	-	-	-	-	-	-	-	-
Money market funds and similar securities	-	-	-	-	-	-	-	-	-	-
Trade and other receivables	-	-	-	-	-	-	-	-	-	-
Cash and cash equivalents	577.43	-	-	-	577.43	82.97	-	-	-	82.97
Total interest bearing assets	577.43	-	-	-	577.43	82.97	-	-	-	82.97
Fixed rate liabilities	-	-	-	-	-	-	-	-	-	-
Debentures	-	-	-	-	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-	-	-	-	-
Trade and other payables	-	-	-	-	-	-	-	-	-	-
Total interest bearing liabilities	-	-	-	-	-	-	-	-	-	-

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Dividend Yield Fund (Erstwhile IDBI Dividend Yield Fund)									
	As at March 31, 2024			As at March 31, 2023			As at March 31, 2022			Total
	0-3 months	3-6 months	6 months -1 year	More than 5 years	Total	0-3 months	3-6 months	6 months -1 year	More than 5 years	
Variable rate assets	-	-	-	-	-	-	-	-	-	-
Debt instruments	-	-	-	-	-	-	-	-	-	-
Fixed rate assets	-	-	-	-	-	-	-	-	-	-
Debt instruments	-	-	-	-	-	-	-	-	-	-
Money market funds and similar securities	-	-	-	-	-	-	-	-	-	-
Trade and other receivables	-	-	-	-	-	-	-	-	-	-
Cash and cash equivalents	880.93	-	-	-	880.93	39.33	-	-	-	129.57
Total interest bearing assets	880.93	-	-	-	880.93	39.33	-	-	-	129.57
Fixed rate liabilities	-	-	-	-	-	-	-	-	-	-
Debentures	-	-	-	-	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-	-	-	-	-
Trade and other payables	-	-	-	-	-	-	-	-	-	-
Total interest bearing liabilities	-	-	-	-	-	-	-	-	-	-

Particulars	LIC MF Healthcare Fund (Erstwhile IDBI Healthcare Fund)									
	As at March 31, 2024			As at March 31, 2023			As at March 31, 2022			Total
	0-3 months	3-6 months	6 months -1 year	More than 5 years	Total	0-3 months	3-6 months	6 months -1 year	More than 5 years	
Variable rate assets	-	-	-	-	-	-	-	-	-	-
Debt instruments	-	-	-	-	-	-	-	-	-	-
Fixed rate assets	-	-	-	-	-	-	-	-	-	-
Debt instruments	-	-	-	-	-	-	-	-	-	-
Money market funds and similar securities	-	-	-	-	-	-	-	-	-	-
Trade and other receivables	-	-	-	-	-	-	-	-	-	-
Cash and cash equivalents	302.41	-	-	-	302.41	75.80	-	-	-	20.00
Total interest bearing assets	302.41	-	-	-	302.41	75.80	-	-	-	20.00
Fixed rate liabilities	-	-	-	-	-	-	-	-	-	-
Debentures	-	-	-	-	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-	-	-	-	-
Trade and other payables	-	-	-	-	-	-	-	-	-	-
Total interest bearing liabilities	-	-	-	-	-	-	-	-	-	-

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Gold Exchange Traded Fund (Erstwhile IDBI Gold ETF Fund)									
	As at March 31, 2024			As at March 31, 2023			As at March 31, 2022			
	0-3 months	3-6 months	6 months -1 year	More than 5 years	Total	0-3 months	3-6 months	6 months -1 year	More than 5 years	Total
Variable rate assets	-	-	-	-	-	-	-	-	-	-
Debt instruments	-	-	-	-	-	-	-	-	-	-
Fixed rate assets	-	-	-	-	-	-	-	-	-	-
Debt instruments	-	-	-	-	-	-	-	-	-	-
Money market funds and similar securities	-	-	-	-	-	-	-	-	-	-
Trade and other receivables	-	-	-	-	-	-	-	-	-	-
Cash and cash equivalents	25.84	-	-	-	25.84	35.54	-	-	-	71.09
Total interest bearing assets	25.84	-	-	-	25.84	5,839.84	-	-	-	5,839.84
Fixed rate liabilities	-	-	-	-	-	-	-	-	-	-
Debt instruments	-	-	-	-	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-	-	-	-	-
Trade and other payables	-	-	-	-	-	-	-	-	-	-
Total interest bearing liabilities	-	-	-	-	-	-	-	-	-	-

Particulars	LIC MF Gold ETF Fund of Fund (Erstwhile IDBI Gold Fund)									
	As at March 31, 2024			As at March 31, 2023			As at March 31, 2022			
	0-3 months	3-6 months	6 months -1 year	More than 5 years	Total	0-3 months	3-6 months	6 months -1 year	More than 5 years	Total
Variable rate assets	-	-	-	-	-	-	-	-	-	-
Debt instruments	-	-	-	-	-	-	-	-	-	-
Fixed rate assets	-	-	-	-	-	-	-	-	-	-
Debt instruments	-	-	-	-	-	-	-	-	-	-
Money market funds and similar securities	-	-	-	-	-	-	-	-	-	-
Trade and other receivables	-	-	-	-	-	-	-	-	-	-
Cash and cash equivalents	36.47	-	-	-	36.47	1.67	-	-	-	0.26
Total interest bearing assets	36.47	-	-	-	36.47	1.67	-	-	-	0.26
Fixed rate liabilities	-	-	-	-	-	-	-	-	-	-
Debt instruments	-	-	-	-	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-	-	-	-	-
Trade and other payables	-	-	-	-	-	-	-	-	-	-
Total interest bearing liabilities	-	-	-	-	-	-	-	-	-	-

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024

(All amount in lakhs, unless otherwise stated)

ii) Credit risk

Credit risk is the risk that the Fund will incur a loss because its counterparties fail to discharge their contractual obligations. The Fund is exposed to the risk of credit related losses that can occur as a result of a counterparty or issuer being unable or unwilling to honour its contractual obligations.

The AMC's policy is to closely monitor the creditworthiness of the Fund's counterparties by reviewing their credit ratings, financial statements and press releases on a regular basis.

a) Credit quality analysis

The Scheme's exposure to credit risk arises in respect of the following financial instruments:

- Cash and cash equivalents
- Contract for sale of investment in securities and Derivative financial instruments receivable
- Securities Lending and Borrowing (SLB)
- Investments in debt and money market securities; and
- Derivative assets

Cash and cash equivalents

The cash and cash equivalents are held with bank and tri-party repo, which are rated «rating», based on ratings provided by rating agencies.

Contract for sale of investment in securities and derivative financial instruments receivable

Contract for sale of investment in securities and derivative financial instruments receivable represent margin accounts and sales transactions awaiting settlement. Credit risk relating to unsettled transactions is considered small due to the short settlement period involved and the high credit quality of the brokers used. As at the reporting date, Nil (March 31, 2023: Nil) contracts for sale of investment in securities and derivative financial instruments receivable.

Securities lending and borrowing

There are no security lending and borrowing for March 31, 2024, March 31, 2023 and March 31, 2022.

Investments in debt and money market securities

As at March 31, 2024, the Scheme was invested in corporate debt and money market securities with the following credit quality. The ratings are provided by credit rating agencies.

Credit ratings	LIC MF Nifty Next 50 Index Fund (Erstwhile IDBI Nifty Next 50 Index Fund)				LIC MF Equity Savings Fund (Erstwhile IDBI Equity Savings Fund)			
	As at March 31, 2024		As at March 31, 2023		As at March 31, 2024		As at March 31, 2023	
	Amount	% of net assets	Amount	% of net assets	Amount	% of net assets	Amount	% of net assets
AAA	-	-	-	-	-	3.40	6.83	8.89
AA+	-	-	-	-	-	0.23%	-	0.71%
								80.84
								0.76%
								6.87%

Credit ratings	LIC MF Mid Cap Fund (Erstwhile IDBI Midcap Fund)				LIC MF Small Cap Fund (Erstwhile IDBI Small Cap Fund)			
	As at March 31, 2024		As at March 31, 2023		As at March 31, 2024		As at March 31, 2023	
	Amount	% of net assets	Amount	% of net assets	Amount	% of net assets	Amount	% of net assets
AAA	-	-	-	-	-	-	-	-
AA+	-	-	-	-	-	-	-	-

Credit ratings	LIC MF Focused Fund (Erstwhile IDBI Focused 30 Equity Fund)				LIC MF Value Fund (Erstwhile IDBI Long Term Value Fund)			
	As at March 31, 2024		As at March 31, 2023		As at March 31, 2024		As at March 31, 2023	
	Amount	% of net assets	Amount	% of net assets	Amount	% of net assets	Amount	% of net assets
AAA	-	-	-	-	-	-	-	-
AA+	-	-	-	-	-	-	-	-

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Credit ratings	LIC MF Dividend Yield Fund (Erstwhile IDBI Dividend Yield Fund)				LIC MF Healthcare Fund (Erstwhile IDBI Healthcare Fund)			
	As at March 31, 2024		Opening as at April 1, 2022		As at March 31, 2024		Opening as at April 1, 2022	
	Amount	% of net assets	Amount	% of net assets	Amount	% of net assets	Amount	% of net assets
AAA	-	-	-	-	-	-	-	-
AA+	-	-	-	-	-	-	-	-

Credit ratings	LIC MF Gold Exchange Traded Fund (Erstwhile IDBI Gold ETF Fund)				LIC MF Gold ETF Fund of Fund (Erstwhile IDBI Gold Fund)			
	As at March 31, 2024		Opening as at April 1, 2022		As at March 31, 2024		Opening as at April 1, 2022	
	Amount	% of net assets	Amount	% of net assets	Amount	% of net assets	Amount	% of net assets
AAA	-	-	-	-	-	-	-	-
AA+	-	-	-	-	-	-	-	-

Derivatives

The table below shows an analysis of derivative assets and derivative liabilities outstanding as at March 31, 2024, March 31, 2023 and April 1, 2022:

Credit ratings	LIC MF Nifty Next 50 Index Fund (Erstwhile IDBI Nifty Next 50 Index Fund)				LIC MF Equity Savings Fund (Erstwhile IDBI Equity Savings Fund)				LIC MF Mid Cap Fund (Erstwhile IDBI Midcap Fund)			
	Derivative assets		Derivative liabilities		Derivative assets		Derivative liabilities		Derivative assets		Derivative liabilities	
	Fair value	Notional amount	Fair value	Notional amount	Fair value	Notional amount	Fair value	Notional amount	Fair value	Notional amount	Fair value	Notional amount
March 31, 2024												
Exchange-traded	-	-	(403.36)	(400.70)	(403.36)	(400.70)	(400.70)	(400.70)	-	-	-	-
OTC - central counterparties	-	-	-	-	-	-	-	-	-	-	-	-
OTC - other bilateral	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	(403.36)	(400.70)	(403.36)	(400.70)	(400.70)	(400.70)	-	-	-	-
March 31, 2023												
Exchange-traded	-	-	(327.07)	(322.13)	(327.07)	(322.13)	(322.13)	(322.13)	-	-	-	-
OTC - central counterparties	-	-	-	-	-	-	-	-	-	-	-	-
OTC - other bilateral	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	(327.07)	(322.13)	(327.07)	(322.13)	(322.13)	(322.13)	-	-	-	-
April 1, 2022												
Exchange-traded	-	-	(347.11)	(345.67)	(347.11)	(345.67)	(345.67)	(345.67)	-	-	-	-
OTC - central counterparties	-	-	-	-	-	-	-	-	-	-	-	-
OTC - other bilateral	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	(347.11)	(345.67)	(347.11)	(345.67)	(345.67)	(345.67)	-	-	-	-

LIC MUTUAL FUND**Notes to Financial Statements as at March 31, 2024***(All amount in lakhs, unless otherwise stated)*

Credit ratings	LIC MF Small Cap Fund (Erstwhile IDBI Small Cap Fund)				LIC MF Focused Fund (Erstwhile IDBI Focused 30 Equity Fund)				LIC MF Value Fund (Erstwhile IDBI Long Term Value Fund)			
	Derivative assets		Derivative liabilities		Derivative assets		Derivative liabilities		Derivative assets		Derivative liabilities	
	Fair value	Notional amount	Fair value	Notional amount	Fair value	Notional amount	Fair value	Notional amount	Fair value	Notional amount	Fair value	Notional amount
March 31, 2024												
Exchange-traded	-	-	-	-	-	-	-	-	-	-	-	-
OTC - central counterparties	-	-	-	-	-	-	-	-	-	-	-	-
OTC - other bilateral	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-
March 31, 2023												
Exchange-traded	-	-	-	-	-	-	-	-	-	-	-	-
OTC - central counterparties	-	-	-	-	-	-	-	-	-	-	-	-
OTC - other bilateral	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-
April 1, 2022												
Exchange-traded	-	-	-	-	-	-	-	-	-	-	-	-
OTC - central counterparties	-	-	-	-	-	-	-	-	-	-	-	-
OTC - other bilateral	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-

Credit ratings	LIC MF Dividend Yield Fund (Erstwhile IDBI Dividend Yield Fund)				LIC MF Healthcare Fund (Erstwhile IDBI Healthcare Fund)			
	Derivative assets		Derivative liabilities		Derivative assets		Derivative liabilities	
	Fair value	Notional amount	Fair value	Notional amount	Fair value	Notional amount	Fair value	Notional amount
March 31, 2024								
Exchange-traded	-	-	-	-	-	-	-	-
OTC - central counterparties	-	-	-	-	-	-	-	-
OTC - other bilateral	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-
March 31, 2023								
Exchange-traded	-	-	-	-	-	-	-	-
OTC - central counterparties	-	-	-	-	-	-	-	-
OTC - other bilateral	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-
April 1, 2022								
Exchange-traded	-	-	-	-	-	-	-	-
OTC - central counterparties	-	-	-	-	-	-	-	-
OTC - other bilateral	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Credit ratings	LIC MF Gold Exchange Traded Fund (Erstwhile IDBI Gold ETF Fund)						LIC MF Gold ETF Fund of Fund (Erstwhile IDBI Gold Fund)					
	Derivative assets			Derivative liabilities			Derivative assets			Derivative liabilities		
	Fair value	Notional amount	Fair value	Fair value	Notional amount	Notional amount	Fair value	Notional amount	Fair value	Notional amount	Fair value	Notional amount
March 31, 2024												
Exchange-traded	-	-	-	-	-	-	-	-	-	-	-	-
OTC - central counterparties	-	-	-	-	-	-	-	-	-	-	-	-
OTC - other bilateral	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-
March 31, 2023												
Exchange-traded	-	-	-	-	-	-	-	-	-	-	-	-
OTC - central counterparties	-	-	-	-	-	-	-	-	-	-	-	-
OTC - other bilateral	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-
April 1, 2022												
Exchange-traded	-	-	-	-	-	-	-	-	-	-	-	-
OTC - central counterparties	-	-	-	-	-	-	-	-	-	-	-	-
OTC - other bilateral	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-

b) Concentration of credit risk

The AMC reviews the credit concentration of debt and money market securities held based on counterparties and industries.

As at the reporting date, the Scheme's debt and money market securities exposures were concentrated in the following industries.

Particulars	LIC MF Nifty Next 50 Index Fund (Erstwhile IDBI Nifty Next 50 Index Fund)				LIC MF Equity Savings Fund (Erstwhile IDBI Equity Savings Fund)				LIC MF Mid Cap Fund (Erstwhile IDBI Midcap Fund)				LIC MF Small Cap Fund (Erstwhile IDBI Small Cap Fund)				LIC MF Focused Fund (Erstwhile IDBI Focused 30 Equity Fund)			
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	Opening as at April 1, 2022
Banks	-	-	-	-	-	-	6.87%	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Power	-	-	-	-	0.23%	0.71%	0.76%	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	0.23%	0.71%	7.63%	-	-	-	-	-	-	-	-	-	-	-	-	-
Particulars	LIC MF Value Fund (Erstwhile IDBI Long Term Value Fund)				LIC MF Dividend Yield Fund (Erstwhile IDBI Dividend Yield Fund)				LIC MF Healthcare Fund (Erstwhile IDBI Healthcare Fund)				LIC MF Gold Exchange Traded Fund (Erstwhile IDBI Gold ETF Fund)				LIC MF Gold ETF Fund of Fund (Erstwhile IDBI Gold Fund)			
	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	Opening as at April 1, 2022	As at March 31, 2024	As at March 31, 2023	Opening as at April 1, 2022	Opening as at April 1, 2022
Banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Power	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024

(All amount in lakhs, unless otherwise stated)

There were no significant concentrations in the debt and money market securities portfolio of credit risk to any individual issuer or group of issuers at March 31, 2024, March 31, 2023 or April 1, 2022.

c) *Collateral and other credit enhancements, and their financial effect*

The Scheme mitigates the credit risk of derivatives and securities lending and borrowing by entering into master agreements and holding collateral in the form of marketable securities - Nil

Derivatives

The Scheme may use derivatives instruments like interest rate swaps or other derivative instruments for the purpose of hedging and portfolio balancing, as permitted under the SEBI Regulations and guidelines. Usage of derivatives will expose the Schemes to risk inherent to such derivatives e.g. when a credit event such as a default occurs - all outstanding transactions under the agreement with the counterparty are terminated, the termination value is assessed and only a single net amount is payable in settlement of all transactions with the counterparty.

The derivatives are entered into with bank and financial institution counterparties, which are rated, based on ratings provided by credit rating agencies.

Securities lending and borrowing

There are no security lending and borrowing for March 31, 2024, March 31, 2023 and March 31, 2022.

d) *Expected credit loss principles*

For purposes of impairment assessment, the Funds' assets which are measured at amortised cost are considered to have low credit risk as they are not due for payment at the end of the reporting period and there has been no significant increase in the risk of default on the receivables since initial recognition. Accordingly, for the purpose of impairment assessment for these receivables, the loss allowance is measured at an amount equal to 12-month expected credit losses ("ECL"). The ECL for these assets as at the end of the reporting period is not significant.

The main concentration of credit risk to which the Fund is exposed arises from the Fund's investments in corporate bond, certificates of deposit, commercial paper. These classes of financial assets are not subject to IND AS 109's impairment requirements as they are measured at FVTPL. Hence, no separate maximum exposure to credit risk disclosure is provided for these instruments.

iii) Liquidity risk

Liquidity risk is the risk that the Fund will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Fund's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Fund's reputation.

The responsibility for liquidity risk management rests with the AMC and the Trustees, who has established an appropriate liquidity risk management framework for the management of the Fund's short-term, medium-term and long-term funding and liquidity management requirements. The fund manages liquidity risk by maintaining adequate reserves, banking facilities and by continuously monitoring forecast and actual cash flows, and by matching the maturity profiles of financial assets and liabilities.

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

The following table shows the maturity analysis of financial assets and financial liabilities of the Fund based on contractually agreed undiscounted cash flows:

Particulars	LIC MF Nifty Next 50 Index Fund (Erstwhile IDBI Nifty Next 50 Index Fund)				LIC MF Equity Savings Fund (Erstwhile IDBI Equity Savings Fund)				LIC MF Mid Cap Fund (Erstwhile IDBI Midcap Fund)						
	0-3 months	3-6 months	6 months - 12 months	After 12 months	Total	0-3 months	3-6 months	6 months - 12 months	After 12 months	Total	0-3 months	3-6 months	6 months - 12 months	After 12 months	Total
As at March 31, 2024															
Non-derivative financial liabilities															
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payables	36.93	-	-	-	36.93	24.71	-	-	-	24.71	243.55	-	-	-	243.55
Other financial liabilities	13.21	-	-	-	13.21	8.84	-	-	-	8.84	35.54	-	-	-	35.54
Derivative financial liabilities															
Outflows	-	-	-	-	-	4.00	-	-	-	4.00	-	-	-	-	-
Inflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	50.14	-	-	-	50.14	37.55	-	-	-	37.55	279.09	-	-	-	279.09
As at March 31, 2023															
Non-derivative financial liabilities															
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payables	5.17	-	-	-	5.17	8.31	-	-	-	8.31	10.64	-	-	-	10.64
Other financial liabilities	4.14	-	-	-	4.14	2.36	-	-	-	2.36	6.36	-	-	-	6.36
Derivative financial liabilities															
Outflows	-	-	-	-	-	5.00	-	-	-	5.00	-	-	-	-	-
Inflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	9.31	-	-	-	9.31	15.67	-	-	-	15.67	17.00	-	-	-	17.00
Opening as at April 1, 2022															
Non-derivative financial liabilities															
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payables	299.05	-	-	-	299.05	-	-	-	-	-	35.98	-	-	-	35.98
Other financial liabilities	2.86	-	-	-	2.86	2.72	-	-	-	2.72	17.18	-	-	-	17.18
Derivative financial liabilities															
Outflows	-	-	-	-	-	3.00	-	-	-	3.00	-	-	-	-	-
Inflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	301.91	-	-	-	301.91	5.72	-	-	-	5.72	53.16	-	-	-	53.16

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Small Cap Fund (Erstwhile IDBI Small Cap Fund)					LIC MF Focused Fund (Erstwhile IDBI Focused 30 Equity Fund)					LIC MF Value Fund (Erstwhile IDBI Long Term Value Fund)				
	0-3 months	3-6 months	6 months - 12 months	After 12 months	Total	0-3 months	3-6 months	6 months - 12 months	After 12 months	Total	0-3 months	3-6 months	6 months - 12 months	After 12 months	Total
As at March 31, 2024															
Non-derivative financial liabilities															
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payables	8.62	-	-	-	8.62	320.57	-	-	-	320.57	165.26	-	-	-	165.26
Other financial liabilities	35.48	-	-	-	35.48	24.17	-	-	-	24.17	24.39	-	-	-	24.39
Derivative financial liabilities															
Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	44.10	-	-	-	44.10	344.74	-	-	-	344.74	189.65	-	-	-	189.65
As at March 31, 2023															
Non-derivative financial liabilities															
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payables	15.88	-	-	-	15.88	9.07	-	-	-	9.07	4.63	-	-	-	4.63
Other financial liabilities	9.79	-	-	-	9.79	6.17	-	-	-	6.17	10.19	-	-	-	10.19
Derivative financial liabilities															
Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	25.67	-	-	-	25.67	15.24	-	-	-	15.24	14.82	-	-	-	14.82
Opening as at April 1, 2022															
Non-derivative financial liabilities															
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payables	12.04	-	-	-	12.04	18.01	-	-	-	18.01	14.75	-	-	-	14.75
Other financial liabilities	11.98	-	-	-	11.98	12.54	-	-	-	12.54	17.02	-	-	-	17.02
Derivative financial liabilities															
Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	24.02	-	-	-	24.02	30.55	-	-	-	30.55	31.77	-	-	-	31.77

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Dividend Yield Fund (Erstwhile IDBI Dividend Yield Fund)					LIC MF Healthcare Fund (Erstwhile IDBI Healthcare Fund)				
	0-3 months	3-6 months	6 months - 12 months	After 12 months	Total	0-3 months	3-6 months	6 months - 12 months	After 12 months	Total
As at March 31, 2024										
	Non-derivative financial liabilities									
	-	-	-	-	-	-	-	-	-	-
	69.56	-	-	-	69.56	61.64	-	-	-	61.64
	39.64	-	-	-	39.64	11.79	-	-	-	11.79
	Derivative financial liabilities									
	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-
	109.20	-	-	-	109.20	73.43	-	-	-	73.43
As at March 31, 2023										
	Non-derivative financial liabilities									
	-	-	-	-	-	-	-	-	-	-
	37.14	-	-	-	37.14	1.60	-	-	-	1.60
	2.88	-	-	-	2.88	8.08	-	-	-	8.08
	Derivative financial liabilities									
	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-
	40.02	-	-	-	40.02	9.68	-	-	-	9.68
Opening as at April 1, 2022										
	Non-derivative financial liabilities									
	-	-	-	-	-	-	-	-	-	-
	12.91	-	-	-	12.91	20.64	-	-	-	20.64
	9.40	-	-	-	9.40	7.16	-	-	-	7.16
	Derivative financial liabilities									
	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-
	22.31	-	-	-	22.31	27.80	-	-	-	27.80

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Gold Exchange Traded Fund (Erstwhile IDBI Gold ETF Fund)				LIC MF Gold ETF Fund of Fund (Erstwhile IDBI Gold Fund)					
	0-3 months	3-6 months	6 months - 12 months	After 12 months	Total	0-3 months	3-6 months	6 months - 12 months	After 12 months	Total
As at March 31, 2024										
	Non-derivative financial liabilities									
	Borrowings	-	-	-	-	-	-	-	-	-
	Payables	-	-	-	-	-	10.05	-	-	10.05
	Other financial liabilities	50.24	-	-	-	50.24	6.44	-	-	6.44
	Derivative financial liabilities									
	Outflows	-	-	-	-	-	-	-	-	-
	Inflows	-	-	-	-	-	-	-	-	-
		50.24	-	-	-	50.24	16.49	-	-	16.49
	As at March 31, 2023									
Non-derivative financial liabilities										
Borrowings		-	-	-	-	-	-	-	-	-
Payables		-	-	-	-	-	5.71	-	-	5.71
Other financial liabilities		35.32	-	-	-	35.32	3.33	-	-	3.33
Derivative financial liabilities										
Outflows		-	-	-	-	-	-	-	-	-
Inflows		-	-	-	-	-	-	-	-	-
		35.32	-	-	-	35.32	9.04	-	-	9.04
Opening as at April 1, 2022										
	Non-derivative financial liabilities									
	Borrowings	-	-	-	-	-	-	-	-	-
	Payables	-	-	-	-	-	9.92	-	-	9.92
	Other financial liabilities	27.08	-	-	-	27.08	2.58	-	-	2.58
	Derivative financial liabilities									
	Outflows	-	-	-	-	-	-	-	-	-
	Inflows	-	-	-	-	-	-	-	-	-
		27.08	-	-	-	27.08	12.50	-	-	12.50

The table above shows the undiscounted cash flows of the Scheme's financial liabilities on the basis of their earliest possible contractual maturity. The Scheme's expected cash flows on these instruments do not vary significantly from this analysis.

For derivative financial instruments, the inflow/ (outflow) disclosed in the table represents the contractual undiscounted cash flows relating to these instruments. The disclosure shows net cash flow amounts for derivatives that are net cash-settled and gross cash inflow and outflow amounts for derivatives that have simultaneous gross settlement - e.g. interest rate swaps.

36 Offsetting financial assets and financial liabilities

Financial assets and financial liabilities are offset and the net amount is reported in the statement of financial position if, and only if, there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, or to realise the asset and settle the liability simultaneously. The Scheme has not offset any financial assets and financial liabilities during the year.

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

37 First-time adoption of Ind AS

A Overall principle

These financial statements, for the year ended March 31, 2024, are the first annual financial statements of the Fund prepared in accordance with Indian Accounting Standards ('Ind AS') and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, to the extent it is not in conflict with the SEBI Regulations and guidelines issued thereunder. For periods up to and including the year ended March 31, 2023, the fund prepared its financial statements in accordance with generally accepted accounting principal (Previous GAAP) in conformity with the accounting policies and standards specified in the Ninth Schedule to the SEBI Regulations and as specified by the Board from time to time.

Accordingly, the Fund has prepared financial statements that comply with Ind AS applicable for year ending on March 31, 2024, together with the comparative period data as at and for the year ended March 31, 2023, as described in the summary of material accounting policies. In preparing these financial statements, the fund's opening balance sheet was prepared as at April 1, 2022 i.e. the Fund's date of transition to Ind AS. This note explains the principal adjustments made by the Fund in restating its Indian previous GAAP financial statements, including the balance sheet as at April 1, 2022 and the financial statements as at and for the year ended March 31, 2023.

Notes to adjustment

Under the previous GAAP and in accordance with SEBI circular, brokerage and transaction costs (including all taxes) incurred for purpose of execution of trade upto 0.12% in case of cash market transactions and upto 0.05% in case of derivatives transactions were capitalised in cost of investment.

Under Ind AS and in accordance with SEBI circular, brokerage and transaction costs (including all taxes) incurred for the purpose of execution of trade is expensed out i.e. charged to Revenue Account instead of capitalization.

Reconciliation of revenue reserve as at March 31, 2023 and profit or loss for the year ended March 31, 2023

Particulars	Note no	LIC MF Nifty Next 50 Index Fund (Erstwhile IDBI Nifty Next 50 Index Fund)			LIC MF Equity Savings Fund (Erstwhile IDBI Equity Savings Fund)			LIC MF Mid Cap Fund (Erstwhile IDBI Midcap Fund)		
		Revenue A/c reconciliation	Unrealised appreciation reserve	Revenue reserve	Revenue A/c reconciliation	Unrealised appreciation reserve	Revenue reserve	Revenue A/c reconciliation	Unrealised appreciation reserve	Revenue reserve
		For the year ended Mach 31, 2023	As at March 31, 2023	As at March 31, 2023	For the year ended Mach 31, 2023	As at March 31, 2023	As at March 31, 2023	For the year ended Mach 31, 2023	As at March 31, 2023	As at March 31, 2023
Net profit/ reserves as per previous Indian GAAP	1	314.57	568.36	2,942.98	(21.10)	93.69	638.37	130.96	4,073.44	5,096.95
IndAS Adjustments:										
Impact due to transaction cost on investments being expensed in Revenue account as against being capitalised in earstwhile standard		(6.25)			(2.63)			(8.34)		
Transaction cost impact on unrealised gain/ (loss) on value of investments		3.06			1.02			2.75		
Transaction cost impact on realised gain loss a/c		3.19			1.61			5.59		
Reversal of transaction cost capitalised in investments			7.87	(7.87)		0.88	(0.88)		23.90	(23.90)
Net profit/ reserves as per Ind AS		314.57	576.23	2,935.11	(21.10)	94.57	637.49	130.96	4,097.34	5,073.05

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	Note no	LIC MF Small Cap Fund (Erstwhile IDBI Small Cap Fund)			LIC MF Focused Fund (Erstwhile IDBI Focused 30 Equity Fund)			LIC MF Value Fund (Erstwhile IDBI Long Term Value Fund)		
		Revenue A/c	Unrealised appreciation reserve	Revenue reserve	Revenue A/c	Unrealised appreciation reserve	Revenue reserve	Revenue A/c	Unrealised appreciation reserve	Revenue reserve
		For the year ended March 31, 2023	As at March 31, 2023	As at March 31, 2023	For the year ended March 31, 2023	As at March 31, 2023	As at March 31, 2023	For the year ended March 31, 2023	As at March 31, 2023	As at March 31, 2023
Net profit/ reserves as per previous Indian GAAP	1	(167.55)	5,890.30	1,642.98	429.45	4,695.61	3,016.56	137.67	3,324.06	2,005.44
IndAS Adjustments:										
Impact due to transaction cost on investments being expensed in Revenue account as against being capitalised in erstwhile standard		(7.08)			(2.88)			(2.12)		
Transaction cost impact on unrealised gain/ (loss) on value of investments		3.88			0.04			0.07		
Transaction cost impact on realised gain loss a/c		3.19			2.84			2.05		
Reversal of transaction cost capitalised in investments			15.33	(15.33)		14.21	(14.21)		11.13	(11.13)
Net profit/ reserves as per Ind AS		(167.55)	5,905.63	1,627.65	429.45	4,709.82	3,002.35	137.67	3,335.19	1,994.31

Particulars	Note no	LIC MF Dividend Yield Fund (Erstwhile IDBI Dividend Yield Fund)			LIC MF Healthcare Fund (Erstwhile IDBI Healthcare Fund)		
		Revenue A/c	Unrealised appreciation reserve	Revenue reserve	Revenue A/c	Unrealised appreciation reserve	Revenue reserve
		For the year ended March 31, 2023	As at March 31, 2023	As at March 31, 2023	For the year ended March 31, 2023	As at March 31, 2023	As at March 31, 2023
Net profit/ reserves as per previous Indian GAAP	1	436.83	3,053.97	1,691.30	(203.99)	1,412.98	384.33
IndAS Adjustments:							
Impact due to transaction cost on investments being expensed in Revenue account as against being capitalised in erstwhile standard		(2.15)			(2.49)		
Transaction cost impact on unrealised gain/ (loss) on value of investments		0.42			0.03		
Transaction cost impact on realised gain loss a/c		1.73			2.46		
Reversal of transaction cost capitalised in investments			10.01	(10.01)		6.77	(6.77)
Net profit/ reserves as per Ind AS		436.83	3,063.98	1,681.29	(203.99)	1,419.75	377.56

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	Note no	LIC MF Gold Exchange Traded Fund (Erstwhile IDBI Gold ETF Fund)			LIC MF Gold ETF Fund of Fund (Erstwhile IDBI Gold Fund)		
		Revenue A/c reconciliation	Unrealised appreciation reserve	As at March 31, 2023	Revenue A/c reconciliation	Unrealised appreciation reserve	As at March 31, 2023
		For the year ended March 31, 2023			For the year ended March 31, 2023		
Net profit/ reserves as per previous Indian GAAP	1	85.66	4,541.03	(322.65)	27.97	1,738.38	17.28
IndAS Adjustments:							
Impact due to transaction cost on investments being expensed in Revenue account as against being capitalised in erstwhile standard		(0.02)			(0.27)		
Transaction cost impact on unrealised gain/ (loss) on value of investments		0.02			0.05		
Transaction cost impact on realised gain loss a/c		-			0.22		
Reversal of transaction cost capitalised in investments			0.00	(0.00)		2.70	(2.70)
Net profit/ reserves as per Ind AS		85.66	4,541.03	(322.65)	27.97	1,741.08	14.58

Reconciliation of Statement of Cash Flows: There were no differences between the Statement of Cash Flows presented under Ind AS and previous GAAP.

These financial statements, for the year ended March 31, 2024, are the first annual financial statements of the Fund prepared in accordance with Ind AS. For periods up to and including the year ended March 31, 2022, the Fund prepared its financial statements in accordance with accounting standards notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 (Indian GAAP or previous GAAP).

Accordingly, the Fund has prepared financial statements that comply with Ind AS applicable for year ending on March 31, 2024, together with the comparative period data as at and for the year ended March 31, 2023, as described in the summary of significant accounting policies. In preparing these financial statements, the Fund's opening balance sheet was prepared as at April 1, 2022, the Fund's date of transition to Ind AS. This note explains the principal adjustments made by the fund in restating its Indian GAAP financial statements to Ind AS.

B Mandatory exceptions and optional exemptions availed

Set out below are the applicable Ind AS 101 mandatory exceptions and optional exemptions applied in the transition from previous GAAP to Ind AS, which were considered to be material by the Fund.

Mandatory exceptions:

i) **Use of estimates**

The estimates at April 1, 2022 and at March 31, 2023 are consistent with those made for the same dates in accordance with Indian GAAP (after adjustments to reflect any differences in accounting policies) apart from the following items where application of Indian GAAP did not require estimation:

- FVTPL - equity and debt instrument
- Impairment of financial assets based on expected credit loss model"

The estimates used by the Fund to present these amounts in accordance with Ind AS reflect conditions at April 1, 2022, the date of transition to Ind AS and as of March 31, 2023.

ii) **Classification and measurement of financial assets**

The Fund has classified and measured the financial assets in accordance with Ind AS 109 on the basis of facts and circumstances that exist at the date of transition to Ind AS.

iii) **Impairment of financial assets**

The Fund has applied the exception related impairment of other financial assets given in Ind AS 101. It has used reasonable and supportable information that is available without undue cost or effort to determine the credit risk at the date that financial assets were initially recognized and compared that to the credit risk as at April 1, 2022.

Optional exemptions availed:

There are no optional exemption availed by the Fund.

LIC MUTUAL FUND**Notes to Financial Statements as at March 31, 2024***(All amount in lakhs, unless otherwise stated)***38 Maturity analysis of assets and liabilities**

The table below shows an analysis of assets and liabilities according to their maturity profile.

Particulars	LIC MF Nifty Next 50 Index Fund (Erstwhile IDBI Nifty Next 50 Index Fund)			LIC MF Equity Savings Fund (Erstwhile IDBI Equity Savings Fund)		
	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
As at March 31, 2024						
Assets						
<u>Financial assets</u>						
Cash and cash equivalents	27.18	-	27.18	413.75	-	413.75
Balances with bank/(s)	16.77	-	16.77	10.49	-	10.49
Receivables	25.52	-	25.52	1.27	-	1.27
Investments	7,360.87	-	7,360.87	1,073.23	-	1,073.23
Other financial assets	6.63	-	6.63	2.79	-	2.79
Total (A)	7,436.97	-	7,436.97	1,501.52	-	1,501.52
Liabilities						
<u>Financial liabilities</u>						
Payables	36.93	-	36.93	24.71	-	24.71
Other financial liabilities	13.21	-	13.21	8.84	-	8.84
<u>Non-financial liabilities</u>						
Other non-financial liabilities	0.29	-	0.29	0.08	-	0.08
Total (B)	50.43	-	50.43	33.63	-	33.63
As at March 31, 2023						
Assets						
<u>Financial assets</u>						
Cash and cash equivalents	43.82	-	43.82	58.34	-	58.34
Balances with bank/(s)	5.03	-	5.03	10.03	-	10.03
Receivables	0.90	-	0.90	-	-	-
Investments	4,937.97	-	4,937.97	757.44	-	757.44
Other financial assets	3.19	-	3.19	152.73	-	152.73
Total (A)	4,990.91	-	4,990.91	978.54	-	978.54
Liabilities						
<u>Financial liabilities</u>						
Payables	5.17	-	5.17	8.31	-	8.31
Other financial liabilities	4.14	-	4.14	2.36	-	2.36
<u>Non-financial liabilities</u>						
Other non-financial liabilities	-	-	-	-	-	-
Total (B)	9.31	-	9.31	10.67	-	10.67
Opening as at April 1, 2022						
Assets						
<u>Financial assets</u>						
Cash and cash equivalents	65.76	-	65.76	47.90	-	47.90
Balances with bank/(s)	10.03	-	10.03	10.02	-	10.02
Receivables	296.32	-	296.32	-	-	-
Investments	5,467.37	-	5,467.37	875.33	89.73	965.06
Other financial assets	5.90	-	5.90	156.87	-	156.87
Total (A)	5,845.38	-	5,845.38	1,090.12	89.73	1,179.85
Liabilities						
<u>Financial liabilities</u>						
Payables	299.05	-	299.05	-	-	-
Other financial liabilities	2.86	-	2.86	2.72	-	2.72
<u>Non-financial liabilities</u>						
Other non-financial liabilities	-	-	-	-	-	-
Total (B)	301.91	-	301.91	2.72	-	2.72

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Mid Cap Fund (Erstwhile IDBI Midcap Fund)			LIC MF Small Cap Fund (Erstwhile IDBI Small Cap Fund)		
	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
As at March 31, 2024						
Assets						
<u>Financial assets</u>						
Cash and cash equivalents	635.97	-	635.97	746.58	-	746.58
Balances with bank/(s)	20.97	-	20.97	28.79	-	28.79
Receivables	380.96	-	380.96	24.43	-	24.43
Investments	23,448.59	-	23,448.59	20,104.50	-	20,104.50
Other financial assets	15.82	-	15.82	9.31	-	9.31
Total (A)	24,502.31	-	24,502.31	20,913.61	-	20,913.61
Liabilities						
<u>Financial liabilities</u>						
Payables	243.55	-	243.55	8.62	-	8.62
Other financial liabilities	35.54	-	35.54	35.48	-	35.48
<u>Non-financial liabilities</u>						
Other non-financial liabilities	1.62	-	1.62	0.17	-	0.17
Total (B)	280.71	-	280.71	44.27	-	44.27
As at March 31, 2023						
Assets						
<u>Financial assets</u>						
Cash and cash equivalents	453.51	-	453.51	275.03	-	275.03
Balances with bank/(s)	10.27	-	10.27	10.16	-	10.16
Receivables	2.90	-	2.90	3.35	-	3.35
Investments	16,867.45	-	16,867.45	13,801.72	-	13,801.72
Other financial assets	11.91	-	11.91	10.71	-	10.71
Total (A)	17,346.04	-	17,346.04	14,100.96	-	14,100.96
Liabilities						
<u>Financial liabilities</u>						
Payables	10.64	-	10.64	15.88	-	15.88
Other financial liabilities	6.36	-	6.36	9.79	-	9.79
<u>Non-financial liabilities</u>						
Other non-financial liabilities	-	-	-	-	-	-
Total (B)	17.00	-	17.00	25.67	-	25.67
Opening as at April 1, 2022						
Assets						
<u>Financial assets</u>						
Cash and cash equivalents	376.57	-	376.57	32.94	-	32.94
Balances with bank/(s)	10.16	-	10.16	10.01	-	10.01
Receivables	36.43	-	36.43	61.30	-	61.30
Investments	18,633.52	-	18,633.52	13,424.61	-	13,424.61
Other financial assets	8.20	-	8.20	4.05	-	4.05
Total (A)	19,064.88	-	19,064.88	13,532.91	-	13,532.91
Liabilities						
<u>Financial liabilities</u>						
Payables	35.98	-	35.98	12.04	-	12.04
Other financial liabilities	17.18	-	17.18	11.98	-	11.98
<u>Non-financial liabilities</u>						
Other non-financial liabilities	-	-	-	-	-	-
Total (B)	53.16	-	53.16	24.02	-	24.02

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Focused Fund (Erstwhile IDBI Focused 30 Equity Fund)			LIC MF Value Fund (Erstwhile IDBI Long Term Value Fund)		
	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
As at March 31, 2024						
Assets						
<u>Financial assets</u>						
Cash and cash equivalents	398.50	-	398.50	577.43	-	577.43
Balances with bank/(s)	12.85	-	12.85	12.33	-	12.33
Receivables	406.59	-	406.59	158.85	-	158.85
Investments	12,556.33	-	12,556.33	10,119.48	-	10,119.48
Other financial assets	16.03	-	16.03	14.02	-	14.02
Total (A)	13,390.30	-	13,390.30	10,882.12	-	10,882.12
Liabilities						
<u>Financial liabilities</u>						
Payables	320.57	-	320.57	165.26	-	165.26
Other financial liabilities	24.17	-	24.17	24.39	-	24.39
<u>Non-financial liabilities</u>						
Other non-financial liabilities	0.15	-	0.15	0.60	-	0.60
Total (B)	344.89	-	344.89	190.25	-	190.25
As at March 31, 2023						
Assets						
<u>Financial assets</u>						
Cash and cash equivalents	105.63	-	105.63	82.97	-	82.97
Balances with bank/(s)	10.06	-	10.06	10.05	-	10.05
Receivables	128.51	-	128.51	0.77	-	0.77
Investments	12,177.73	-	12,177.73	9,049.02	-	9,049.02
Other financial assets	5.71	-	5.71	5.39	-	5.39
Total (A)	12,427.64	-	12,427.64	9,148.20	-	9,148.20
Liabilities						
<u>Financial liabilities</u>						
Payables	9.07	-	9.07	4.63	-	4.63
Other financial liabilities	6.17	-	6.17	10.19	-	10.19
<u>Non-financial liabilities</u>						
Other non-financial liabilities	-	-	-	-	-	-
Total (B)	15.24	-	15.24	14.82	-	14.82
Opening as at April 1, 2022						
Assets						
<u>Financial assets</u>						
Cash and cash equivalents	0.52	-	0.52	260.04	-	260.04
Balances with bank/(s)	7.00	-	7.00	10.11	-	10.11
Receivables	58.00	-	58.00	0.14	-	0.14
Investments	13,673.36	-	13,673.36	10,117.37	-	10,117.37
Other financial assets	4.11	-	4.11	5.49	-	5.49
Total (A)	13,742.98	-	13,742.98	10,393.15	-	10,393.15
Liabilities						
<u>Financial liabilities</u>						
Payables	18.01	-	18.01	14.75	-	14.75
Other financial liabilities	12.54	-	12.54	17.02	-	17.02
<u>Non-financial liabilities</u>						
Other non-financial liabilities	-	-	-	-	-	-
Total (B)	30.55	-	30.55	31.77	-	31.77

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Dividend Yield Fund (Erstwhile IDBI Dividend Yield Fund)			LIC MF Healthcare Fund (Erstwhile IDBI Healthcare Fund)		
	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
As at March 31, 2024						
Assets						
<u>Financial assets</u>						
Cash and cash equivalents	880.93	-	880.93	302.41	-	302.41
Balances with bank/(s)	78.62	-	78.62	12.78	-	12.78
Receivables	71.65	-	71.65	68.84	-	68.84
Investments	11,996.79	-	11,996.79	5,859.08	-	5,859.08
Other financial assets	6.13	-	6.13	2.63	-	2.63
Total (A)	13,034.12	-	13,034.12	6,245.74	-	6,245.74
Liabilities						
<u>Financial liabilities</u>						
Payables	69.56	-	69.56	61.64	-	61.64
Other financial liabilities	39.64	-	39.64	11.79	-	11.79
<u>Non-financial liabilities</u>						
Other non-financial liabilities	1.31	-	1.31	0.19	-	0.19
Total (B)	110.51	-	110.51	73.62	-	73.62
As at March 31, 2023						
Assets						
<u>Financial assets</u>						
Cash and cash equivalents	39.33	-	39.33	75.80	-	75.80
Balances with bank/(s)	10.02	-	10.02	10.04	-	10.04
Receivables	77.16	-	77.16	-	-	-
Investments	8,287.09	-	8,287.09	4,881.60	-	4,881.60
Other financial assets	17.92	-	17.92	4.07	-	4.07
Total (A)	8,431.52	-	8,431.52	4,971.50	-	4,971.50
Liabilities						
<u>Financial liabilities</u>						
Payables	37.14	-	37.14	1.60	-	1.60
Other financial liabilities	2.88	-	2.88	8.08	-	8.08
<u>Non-financial liabilities</u>						
Other non-financial liabilities	-	-	-	-	-	-
Total (B)	40.02	-	40.02	9.68	-	9.68
Opening as at April 1, 2022						
Assets						
<u>Financial assets</u>						
Cash and cash equivalents	129.57	-	129.57	20.00	-	20.00
Balances with bank/(s)	10.05	-	10.05	10.01	-	10.01
Receivables	17.00	-	17.00	25.83	-	25.83
Investments	9,293.27	-	9,293.27	6,794.18	-	6,794.18
Other financial assets	4.27	-	4.27	2.72	-	2.72
Total (A)	9,454.16	-	9,454.16	6,852.73	-	6,852.73
Liabilities						
<u>Financial liabilities</u>						
Payables	12.91	-	12.91	20.64	-	20.64
Other financial liabilities	9.40	-	9.40	7.16	-	7.16
<u>Non-financial liabilities</u>						
Other non-financial liabilities	-	-	-	-	-	-
Total (B)	22.31	-	22.31	27.80	-	27.80

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024

(All amount in lakhs, unless otherwise stated)

Particulars	LIC MF Gold Exchange Traded Fund (Erstwhile IDBI Gold ETF Fund)			LIC MF Gold ETF Fund of Fund (Erstwhile IDBI Gold Fund)		
	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
As at March 31, 2024						
Assets						
<u>Financial assets</u>						
Cash and cash equivalents	-	-	-	36.47	-	36.47
Balances with bank/(s)	3.91	-	3.91	4.54	-	4.54
Receivables	-	-	-	-	-	-
Investments	-	-	-	4,860.82	-	4,860.82
Other financial assets	68.06	-	68.06	1.28	-	1.28
Total (A)	71.97	-	71.97	4,903.12	-	4,903.12
Liabilities						
<u>Financial liabilities</u>						
Payables	-	-	-	10.05	-	10.05
Other financial liabilities	50.24	-	50.24	6.44	-	6.44
<u>Non-financial liabilities</u>						
Other non-financial liabilities	-	-	-	0.09	-	0.09
Total (B)	50.24	-	50.24	16.58	-	16.58
As at March 31, 2023						
Assets						
<u>Financial assets</u>						
Cash and cash equivalents	35.54	-	35.54	1.67	-	1.67
Balances with bank/(s)	0.02	-	0.02	3.00	-	3.00
Receivables	45.56	-	45.56	4.87	-	4.87
Investments	10,345.33	-	10,345.33	4,543.80	-	4,543.80
Other financial assets	2.73	-	2.73	1.32	-	1.32
Total (A)	10,429.18	-	10,429.18	4,554.65	-	4,554.65
Liabilities						
<u>Financial liabilities</u>						
Payables	-	-	-	5.71	-	5.71
Other financial liabilities	35.32	-	35.32	3.33	-	3.33
<u>Non-financial liabilities</u>						
Other non-financial liabilities	-	-	-	-	-	-
Total (B)	35.32	-	35.32	9.04	-	9.04
Opening as at April 1, 2022						
Assets						
<u>Financial assets</u>						
Cash and cash equivalents	71.09	-	71.09	0.26	-	0.26
Balances with bank/(s)	0.03	-	0.03	3.00	-	3.00
Receivables	25.60	-	25.60	18.80	-	18.80
Investments	8,936.24	-	8,936.24	4,048.21	-	4,048.21
Other financial assets	2.74	-	2.74	1.17	-	1.17
Total (A)	9,035.70	-	9,035.70	4,071.43	-	4,071.43
Liabilities						
<u>Financial liabilities</u>						
Payables	-	-	-	9.92	-	9.92
Other financial liabilities	27.08	-	27.08	2.58	-	2.58
<u>Non-financial liabilities</u>						
Other non-financial liabilities	-	-	-	-	-	-
Total (B)	27.08	-	27.08	12.50	-	12.50

Investments are readily realisable. For the purpose of this disclosure, management has estimated the amounts and disclosed accordingly. Further, the fund cannot estimate the timing of settlement of net assets attributable to holder of redeemable units.

LIC MUTUAL FUND
Notes to Financial Statements as at March 31, 2024
(All amount in lakhs, unless otherwise stated)

39 Capital management

Unitholders are entitled to receive proceeds of the NAV per unit of that Fund for all or any of the units of such unitholder. The units are redeemable for cash equal to a pro rata share of the Fund's series NAV. Upon issue and redemption of units, the net premium or discount to the face value of units is adjusted against the unit premium reserve of each option, after an appropriate portion of the issue proceeds and redemption payouts is credited/ debited to the equalisation account.

The Fund may take appropriate steps in order to maintain, or if necessary adjust, its capital structure.

40 Events after reporting period

There are no events after the reporting period to be disclosed.

41 LIC Mutual Fund has acquired the Schemes of IDBI Mutual Fund and accordingly IDBI Mutual Fund Schemes have been transferred to LIC Mutual Fund on and from July 29, 2023.

Transfer of Schemes of IDBI Mutual Fund: LIC Mutual Fund Schemes ("LIC MF Schemes") operated by LIC Mutual Fund Asset Management Limited ("LIC AMC"), and LIC Mutual Fund Trustee Private Limited ("LIC Trustee"), the asset management company, and trustee company, respectively, of LIC Mutual Fund ("LIC MF"), have inter alia, entered into a Scheme Transfer Agreement dated December 29, 2022 with IDBI Asset Management Limited ("IDBI AMC") and IDBI MF Trustee Company Limited ("IDBI Trustee"), the asset management company and trustee company, respectively, of IDBI Mutual Fund ("IDBI MF") ("Agreement") in terms of which LIC Trustee have taken over the trusteeship of all the Schemes of IDBI MF ("IDBI MF Schemes") (along with all assets and liabilities, including any unclaimed dividends/ redemptions, the load balances, if any, any balance in the investor education fund and all records relating thereto, concerning the IDBI MF Schemes) from IDBI Trustee, and LIC AMC have taken over the rights to manage, operate and administer all the IDBI MF Schemes from IDBI AMC, merger between identified IDBI MF Schemes with identified Schemes of LIC MF and/ or changes to the fundamental attributes of one or more of the IDBI MF Schemes ("executed Transaction"). The said transaction was also approved by the respective Board of Directors of IDBI AMC and IDBI Trustee and the respective Board of Directors of LIC AMC and LIC Trustee.

SEBI vide its letters bearing no. SEBI/HO/IMD/IMD RAC 2/P/OW/2023/13610/1 dated April 03, 2023 and bearing no. SEBI/HO/IMD/IMD RAC 2/P/OW/2023/19818/1 dated May 16, 2023 provided its no-objection/ approval to the Transaction ("SEBI Approval").

(a) Merger of Schemes: IDBI Mutual Fund had certain Schemes which were in the same Scheme category in terms of SEBI circular on Categorization & Rationalization of Mutual Fund Schemes dated October 6, 2017. IDBI Mutual Fund Schemes mentioned in the Annexure V had been merged with the LIC Mutual Fund Schemes effective from July 29, 2023.

(b) Schemes carried over: In addition to above, IDBI Mutual Fund Schemes mentioned in the Annexure VI are carried over by the LIC Mutual Fund effective from July 29, 2023.

The above financials have been reviewed by the Audit Committee and approved by the Board of Directors of the company, at their meeting held on June 29, 2024.

The figures for the previous period have been regrouped/ reclassified wherever necessary to conform with the current year's presentation and classification.

Supplementary investment portfolio information and industrywise classification (refer Annexure VII)

For Deloitte Haskins & Sells LLP		For and on behalf of		For and on behalf of	
Chartered Accountants		LIC Mutual Fund Trustee Private Limited		LIC Mutual Fund Asset Management Limited	
sd/-	sd/-	sd/-	sd/-	sd/-	sd/-
Pallavi A. Gorakshakar	Rammohan Bhawe	Ravi Kumar Jha	Yogesh Patil	Dikshit Mittal	Jaiprakash Toshniwal
Partner	Director	Managing Director & CEO	Chief Investment Officer - Equity	Fund Manager - Equity	Fund Manager - Equity
Mumbai	sd/-	sd/-	sd/-	sd/-	sd/-
Date: June 29, 2024	Thomas Panamthanath	Praveen Garg	Karan Doshi	Sumit Bhatnagar	Pratik Harish Shroff
	Director	Director	Fund Manager - Equity	Fund Manager - Equity	Fund Manager - Fixed Income

LIC MUTUAL FUND**Notes to Financial Statements (continued...)****For the year/ period ended March 31, 2024****Annexure I****Disclosure under Regulation 25(11) of SEBI (Mutual Fund) Regulations, 1996****Investments made by the Schemes of LIC Mutual Fund in companies or their subsidiaries that have invested more than 5% of the net assets of any Scheme:**

Company name	Scheme invested in by the company	Investments made by the Schemes of LIC Mutual Fund in the company or its subsidiary	Aggregate cost of acquisition during the period ended March 31, 2024 (Rs. in Lakhs)	Outstanding as on March 31, 2024 (Rs. in Lakhs)
ACC Ltd.	LIC MF Overnight Fund	LIC MF Arbitrage Fund	572.30	-
		LIC MF Mid cap Fund	-	257.39
		LIC MF Infrastructure Fund	1.16	-
		LIC MF Nifty Midcap 100 ETF	503.10	402.88
		LIC MF Nifty Next 50 Index Fund	2.07	-
		LIC MF Nifty 100 ETF	15.54	-
Adani Green Energy Ltd.	LIC MF Overnight Fund	LIC MF Nifty Next 50 Index Fund	16.53	80.01
		LIC MF Nifty 100 ETF	128.20	359.23
Adani Power Ltd.	LIC MF Overnight Fund	LIC MF Nifty Midcap 100 ETF	1,285.28	-
		LIC MF Nifty Next 50 Index Fund	56.98	58.64
		LIC MF Nifty 100 ETF	257.87	263.92
Ambuja Cements Ltd.	LIC MF Overnight Fund	LIC MF Arbitrage Fund	572.33	-
		LIC MF Nifty Next 50 Index Fund	15.52	147.65
		LIC MF Nifty 100 ETF	40.05	197.32
Ashok Leyland Ltd.	LIC MF Overnight Fund	LIC MF Arbitrage Fund	430.99	-
		LIC MF Mid cap Fund	-	411.00
		LIC MF Flexi Cap Fund	456.94	-
		LIC MF Infrastructure Fund	90.22	-
		LIC MF Nifty Midcap 100 ETF	601.94	592.17
		LIC MF Large & Mid Cap Fund	3,763.54	-
		LIC MF Multi Cap Fund	631.01	-
Asian Paints Ltd.	LIC MF Liquid Fund	LIC MF Arbitrage Fund	532.83	-
		LIC MF Balanced Advantage Fund	226.96	-
		LIC MF Children's Gift Fund	-	11.39
		LIC MF Nifty 50 Index Fund	150.62	384.23
		LIC MF S & P BSE Sensex Index Fund	92.33	118.56
		LIC MF Nifty 100 ETF	159.82	692.79
		LIC MF Nifty 50 ETF	246.11	985.94
		LIC MF S & P BSE Sensex ETF	290.21	1,149.84
Bank of Baroda	LIC MF Liquid Fund	LIC MF Banking & PSU Debt Fund	10,000.02	4,979.43
		LIC MF Money Market Fund	2,071.47	197.04
		LIC MF Overnight Fund	45,190.87	-
		LIC MF Low Duration Fund	5,422.98	-
		LIC MF Ultra Short Duration Fund	2,238.60	2,266.02
		LIC MF Arbitrage Fund	757.53	417.07
		LIC MF Balanced Advantage Fund	519.00	-
		LIC MF Banking and Financial Services Fund	168.93	-
		LIC MF Children's Gift Fund	8.88	-
		LIC MF Small Cap Fund	-	261.01
		LIC MF Focused 30 Equity Fund	272.46	-
		LIC MF Large Cap Fund	453.73	605.59
		LIC MF Nifty Next 50 Index Fund	12.00	199.53
		LIC MF Nifty 100 ETF	34.73	265.54
		LIC MF Liquid Fund	3,76,363.73	42,036.15
Bharti Airtel Ltd.	LIC MF Liquid Fund	LIC MF Arbitrage Fund	553.37	361.82
		LIC MF Balanced Advantage Fund	145.33	-
		LIC MF Aggressive Hybrid Fund	122.56	814.09
		LIC MF Children's Gift Fund	-	26.93
		LIC MF Flexi Cap Fund	68.43	-
		LIC MF Large Cap Fund	1,720.98	3,681.71
		LIC MF Infrastructure Fund	5.89	237.50

LIC MUTUAL FUND
Notes to Financial Statements (continued...)
For the year/ period ended March 31, 2024
Annexure I
Disclosure under Regulation 25(11) of SEBI (Mutual Fund) Regulations, 1996
Investments made by the Schemes of LIC Mutual Fund in companies or their subsidiaries that have invested more than 5% of the net assets of any Scheme:

Company name	Scheme invested in by the company	Investments made by the Schemes of LIC Mutual Fund in the company or its subsidiary	Aggregate cost of acquisition during the period ended March 31, 2024 (Rs. in Lakhs)	Outstanding as on March 31, 2024 (Rs. in Lakhs)
		LIC MF Nifty 50 Index Fund	274.53	955.90
		LIC MF S & P BSE Sensex Index Fund	136.24	288.63
		LIC MF Long Term Value Fund	-	206.40
		LIC MF Nifty 100 ETF	177.00	1,724.71
		LIC MF ELSS Tax Saver	69.26	-
		LIC MF Nifty 50 ETF	378.44	2,450.04
		LIC MF S & P BSE Sensex ETF	385.51	2,793.99
		LIC MF Unit Linked Insurance Scheme(ULIS)	-	755.30
		LIC MF Liquid Fund	19,980.32	-
Deepak Nitrite Ltd.	LIC MF Overnight Fund	LIC MF Arbitrage Fund	14.51	-
		LIC MF Mid cap Fund	81.65	81.70
		LIC MF Small Cap Fund	-	164.26
		LIC MF Nifty Midcap 100 ETF	371.29	349.58
		LIC MF Large & Mid Cap Fund	6,709.70	2,851.51
Emami Ltd.	LIC MF Ultra Short Duration Fund	LIC MF Balanced Advantage Fund	267.85	-
		LIC MF Flexi Cap Fund	879.85	-
		LIC MF Large & Mid Cap Fund	2,646.86	-
		LIC MF Multi Cap Fund	858.82	840.46
GIC Housing Finance Ltd.	LIC MF Overnight Fund	LIC MF Overnight Fund	4,999.09	-
		LIC MF Liquid Fund	6,454.96	-
Godrej Industries Ltd.	LIC MF Overnight Fund	LIC MF Overnight Fund	17,996.73	-
		LIC MF Liquid Fund	1,30,398.80	29,899.74
HCL Technologies Ltd.	LIC MF Low Duration Fund	LIC MF Arbitrage Fund	228.42	-
	LIC MF Liquid Fund	LIC MF Balanced Advantage Fund	1,701.17	1,702.09
		LIC MF Children's Gift Fund	-	14.15
		LIC MF Equity Savings Fund	9.97	32.95
		LIC MF Flexi Cap Fund	2,235.32	1,856.12
		LIC MF Focused 30 Equity Fund	392.35	379.79
		LIC MF Large Cap Fund	341.19	2,223.05
		LIC MF Nifty 50 Index Fund	138.43	490.73
		LIC MF S & P BSE Sensex Index Fund	74.75	151.51
		LIC MF Long Term Value Fund	-	158.65
		LIC MF Large & Mid Cap Fund	474.17	-
		LIC MF Multi Cap Fund	658.67	819.12
		LIC MF Nifty 100 ETF	101.44	886.17
		LIC MF ELSS Tax Saver	-	1,545.70
		LIC MF Nifty 50 ETF	161.33	1,254.77
		LIC MF S & P BSE Sensex ETF	230.48	1,464.58
Hindalco Industries Ltd.	LIC MF Overnight Fund	LIC MF Arbitrage Fund	877.25	196.09
		LIC MF Balanced Advantage Fund	2,566.41	551.64
		LIC MF Equity Savings Fund	23.24	23.53
		LIC MF Large Cap Fund	1,349.47	1,372.48
		LIC MF Infrastructure Fund	47.72	290.03
		LIC MF Nifty 50 Index Fund	79.98	244.80
		LIC MF Long Term Value Fund	-	133.71
		LIC MF Large & Mid Cap Fund	2,373.58	-
		LIC MF Nifty 100 ETF	58.45	441.81
		LIC MF ELSS Tax Saver	744.20	-
		LIC MF Nifty 50 ETF	105.54	625.60

LIC MUTUAL FUND**Notes to Financial Statements (continued...)****For the year/ period ended March 31, 2024****Annexure I****Disclosure under Regulation 25(11) of SEBI (Mutual Fund) Regulations, 1996****Investments made by the Schemes of LIC Mutual Fund in companies or their subsidiaries that have invested more than 5% of the net assets of any Scheme:**

Company name	Scheme invested in by the company	Investments made by the Schemes of LIC Mutual Fund in the company or its subsidiary	Aggregate cost of acquisition during the period ended March 31, 2024 (Rs. in Lakhs)	Outstanding as on March 31, 2024 (Rs. in Lakhs)
ICICI Bank Ltd.	LIC MF Liquid Fund	LIC MF Banking & PSU Debt Fund	7,348.63	4,989.57
		LIC MF Conservative Hybrid Fund	-	257.32
		LIC MF Money Market Fund	2,362.94	-
		LIC MF Overnight Fund	1,499.44	-
		LIC MF Low Duration Fund	6,992.43	4,792.53
		LIC MF Short Duration Fund	1,000.63	-
		LIC MF Ultra Short Duration Fund	2,236.87	2,265.99
		LIC MF Arbitrage Fund	522.04	-
		LIC MF Balanced Advantage Fund	2,167.28	6,411.26
		LIC MF Aggressive Hybrid Fund	158.35	2,476.41
		LIC MF Banking and Financial Services Fund	2,389.32	3,697.81
		LIC MF Children's Gift Fund	3.48	109.06
		LIC MF Dividend Yield Fund	54.13	605.72
		LIC MF Mid cap Fund	-	756.39
		LIC MF Equity Savings Fund	-	57.43
		LIC MF Flexi Cap Fund	1,842.36	1,940.41
		LIC MF Focused 30 Equity Fund	130.35	-
		LIC MF Large Cap Fund	546.09	10,526.95
		LIC MF Nifty 50 Index Fund	708.26	2,305.12
		LIC MF S & P BSE Sensex Index Fund	382.68	713.45
		LIC MF Long Term Value Fund	-	337.98
		LIC MF Large & Mid Cap Fund	633.46	12,530.20
		LIC MF Multi Cap Fund	2,844.68	3,337.77
		LIC MF Nifty 100 ETF	515.14	4,168.55
		LIC MF ELSS Tax Saver	183.38	7,445.02
		LIC MF Nifty 50 ETF	908.89	5,916.71
		LIC MF S & P BSE Sensex ETF	1,166.22	6,905.06
		LIC MF Unit Linked Insurance Scheme(ULIS)	196.78	3,485.21
		LIC MF Liquid Fund	14,992.35	-
IDBI Bank Ltd.	LIC MF Low Duration Fund	LIC MF Nifty Midcap 100 ETF	102.39	104.24
Interglobe Aviation Ltd.	LIC MF Liquid Fund	LIC MF Arbitrage Fund	606.24	-
		LIC MF Flexi Cap Fund	1,110.32	-
		LIC MF Focused 30 Equity Fund	327.38	-
		LIC MF Nifty Next 50 Index Fund	47.98	205.15
		LIC MF Nifty 100 ETF	92.28	272.54
Larsen and Toubro Ltd.	LIC MF Overnight Fund	LIC MF Banking & PSU Debt Fund	2,504.24	-
	LIC MF Low Duration Fund	LIC MF Conservative Hybrid Fund	500.85	-
		LIC MF Overnight Fund	21,896.56	-
		LIC MF Low Duration Fund	9,063.79	-
		LIC MF Short Duration Fund	2,218.49	-
		LIC MF Ultra Short Duration Fund	599.89	-
		LIC MF Arbitrage Fund	822.33	508.13
		LIC MF Balanced Advantage Fund	1,588.00	-
		LIC MF Aggressive Hybrid Fund	1,599.60	1,614.62
		LIC MF Children's Gift Fund	-	49.01
		LIC MF Dividend Yield Fund	-	356.48
		LIC MF Equity Savings Fund	14.01	14.34
		LIC MF Flexi Cap Fund	446.96	-
		LIC MF Large Cap Fund	1,861.19	7,181.30
		LIC MF Infrastructure Fund	2.08	492.77

LIC MUTUAL FUND
Notes to Financial Statements (continued...)
For the year/ period ended March 31, 2024
Annexure I
Disclosure under Regulation 25(11) of SEBI (Mutual Fund) Regulations, 1996
Investments made by the Schemes of LIC Mutual Fund in companies or their subsidiaries that have invested more than 5% of the net assets of any Scheme:

Company name	Scheme invested in by the company	Investments made by the Schemes of LIC Mutual Fund in the company or its subsidiary	Aggregate cost of acquisition during the period ended March 31, 2024 (Rs. in Lakhs)	Outstanding as on March 31, 2024 (Rs. in Lakhs)
		LIC MF Nifty 50 Index Fund	339.61	1,331.22
		LIC MF S & P BSE Sensex Index Fund	173.76	413.26
		LIC MF Nifty 100 ETF	231.27	2,409.39
		LIC MF ELSS Tax Saver	451.53	2,594.91
		LIC MF Nifty 50 ETF	379.15	3,410.06
		LIC MF S & P BSE Sensex ETF	498.21	4,099.65
		LIC MF Liquid Fund	3,32,104.33	-
LIC Housing Finance Ltd.	LIC MF Overnight Fund	LIC MF Overnight Fund	4,999.08	-
		LIC MF Low Duration Fund	2,569.96	2,512.92
		LIC MF Arbitrage Fund	15.82	-
		LIC MF Nifty Midcap 100 ETF	464.40	439.95
Life Insurance Corporation of India	LIC MF Liquid Fund	LIC MF Balanced Advantage Fund	685.69	-
		LIC MF Aggressive Hybrid Fund	102.16	-
		LIC MF Banking and Financial Services Fund	107.11	-
		LIC MF Flexi Cap Fund	192.61	-
		LIC MF Large Cap Fund	395.49	-
		LIC MF Large & Mid Cap Fund	685.31	-
		LIC MF Nifty Next 50 Index Fund	11.90	27.58
		LIC MF Nifty 100 ETF	133.75	124.86
		LIC MF ELSS Tax Saver	195.11	-
		LIC MF Unit Linked Insurance Scheme(ULIS)	194.63	-
Maruti Suzuki India Ltd.	LIC MF Banking & PSU Debt Fund	LIC MF Arbitrage Fund	897.92	-
	LIC MF Overnight Fund	LIC MF Balanced Advantage Fund	738.13	762.32
	LIC MF Low Duration Fund	LIC MF Aggressive Hybrid Fund	85.94	404.22
	LIC MF Liquid Fund	LIC MF Children's Gift Fund	8.21	23.69
		LIC MF Dividend Yield Fund	-	384.44
		LIC MF Flexi Cap Fund	2,132.73	-
		LIC MF Focused 30 Equity Fund	126.17	-
		LIC MF Large Cap Fund	346.41	1,567.11
		LIC MF Nifty 50 Index Fund	129.49	497.08
		LIC MF S & P BSE Sensex Index Fund	76.96	162.08
		LIC MF Long Term Value Fund	-	195.43
		LIC MF Multi Cap Fund	1,286.77	1,366.38
		LIC MF Nifty 100 ETF	65.24	896.77
		LIC MF ELSS Tax Saver	1,161.47	1,899.38
		LIC MF Nifty 50 ETF	160.23	1,270.62
		LIC MF S & P BSE Sensex ETF	234.38	1,502.22
		LIC MF Unit Linked Insurance Scheme(ULIS)	-	715.70
National Bank for Agriculture & Rural Development	LIC MF Liquid Fund	LIC MF Banking & PSU Debt Fund	18,248.31	8,443.83
		LIC MF Conservative Hybrid Fund	519.46	-
		LIC MF Overnight Fund	24,992.25	-
		LIC MF Low Duration Fund	18,868.34	9,707.70
		LIC MF Short Duration Fund	3,562.98	-
		LIC MF Ultra Short Duration Fund	211.41	199.10
		LIC MF Balanced Advantage Fund	1,585.61	-
		LIC MF Aggressive Hybrid Fund	1,038.91	496.92
		LIC MF Liquid Fund	5,70,133.67	98,663.51
Network 18 Media and Investments Ltd.	LIC MF Overnight Fund	LIC MF Overnight Fund	7,498.61	-
		LIC MF Liquid Fund	93,570.51	-
Nuvama Wealth Finance Ltd.	LIC MF Overnight Fund	LIC MF Liquid Fund	2,12,011.65	-

LIC MUTUAL FUND**Notes to Financial Statements (continued...)****For the year/ period ended March 31, 2024****Annexure I****Disclosure under Regulation 25(11) of SEBI (Mutual Fund) Regulations, 1996****Investments made by the Schemes of LIC Mutual Fund in companies or their subsidiaries that have invested more than 5% of the net assets of any Scheme:**

Company name	Scheme invested in by the company	Investments made by the Schemes of LIC Mutual Fund in the company or its subsidiary	Aggregate cost of acquisition during the period ended March 31, 2024 (Rs. in Lakhs)	Outstanding as on March 31, 2024 (Rs. in Lakhs)
Patanjali Foods Ltd.	LIC MF Low Duration Fund	LIC MF Nifty Midcap 100 ETF	356.71	304.49
Punjab National Bank	LIC MF Low Duration Fund	LIC MF Overnight Fund	42,988.98	-
		LIC MF Low Duration Fund	19,940.39	2,663.14
		LIC MF Short Duration Fund	999.64	-
		LIC MF Ultra Short Duration Fund	3,738.84	2,268.60
		LIC MF Arbitrage Fund	148.12	-
		LIC MF Balanced Advantage Fund	3,996.94	-
		LIC MF Nifty Next 50 Index Fund	104.02	150.20
		LIC MF Nifty 100 ETF	144.37	199.45
		LIC MF Liquid Fund	2,64,755.45	34,514.12
Redington India Ltd.	LIC MF Overnight Fund	LIC MF Liquid Fund	9,949.80	-
Reliance Industries Ltd.	LIC MF Low Duration Fund	LIC MF Conservative Hybrid Fund	-	117.95
		LIC MF Overnight Fund	9,496.40	-
		LIC MF Low Duration Fund	18,944.72	-
		LIC MF Short Duration Fund	999.61	-
		LIC MF Ultra Short Duration Fund	2,107.95	2,004.24
		LIC MF Arbitrage Fund	837.27	222.88
		LIC MF Balanced Advantage Fund	4,737.97	6,110.59
		LIC MF Aggressive Hybrid Fund	1,901.10	1,843.35
		LIC MF Children's Gift Fund	30.68	61.28
		LIC MF Dividend Yield Fund	-	297.17
		LIC MF Equity Savings Fund	-	25.59
		LIC MF Flexi Cap Fund	935.42	-
		LIC MF Large Cap Fund	2,094.32	11,195.76
		LIC MF Infrastructure Fund	4.56	-
		LIC MF Nifty 50 Index Fund	945.57	3,014.52
		LIC MF S & P BSE Sensex Index Fund	557.35	950.64
		LIC MF Long Term Value Fund	-	658.29
		LIC MF Large & Mid Cap Fund	1,877.02	6,398.90
		LIC MF Multi Cap Fund	1,618.62	1,891.22
		LIC MF Nifty 100 ETF	742.44	5,463.98
		LIC MF ELSS Tax Saver	320.24	2,293.62
		LIC MF Nifty 50 ETF	1,272.97	7,746.69
		LIC MF S & P BSE Sensex ETF	1,798.77	9,244.04
		LIC MF Unit Linked Insurance Scheme(ULIS)	214.01	838.49
		LIC MF Liquid Fund	1,27,141.36	-
Reliance Retail Ventures Ltd.	LIC MF Overnight Fund	LIC MF Overnight Fund	51,983.61	-
		LIC MF Low Duration Fund	14,975.47	-
		LIC MF Ultra Short Duration Fund	1,496.84	-
		LIC MF Liquid Fund	3,90,854.20	22,207.55
State Bank of India	LIC MF Liquid Fund	LIC MF Banking & PSU Debt Fund	23,100.08	5,064.86
		LIC MF Overnight Fund	4,997.58	-
		LIC MF Short Duration Fund	1,499.29	-
		LIC MF Ultra Short Duration Fund	2,447.04	-
		LIC MF Arbitrage Fund	685.90	-
		LIC MF Balanced Advantage Fund	1,991.88	4,841.94
		LIC MF Aggressive Hybrid Fund	593.45	896.45
		LIC MF Banking and Financial Services Fund	1,609.42	1,704.60
		LIC MF Children's Gift Fund	18.49	46.20
		LIC MF Dividend Yield Fund	193.64	375.81
		LIC MF Mid cap Fund	116.18	504.62

LIC MUTUAL FUND
Notes to Financial Statements (continued...)
For the year/ period ended March 31, 2024
Annexure I
Disclosure under Regulation 25(11) of SEBI (Mutual Fund) Regulations, 1996
Investments made by the Schemes of LIC Mutual Fund in companies or their subsidiaries that have invested more than 5% of the net assets of any Scheme:

Company name	Scheme invested in by the company	Investments made by the Schemes of LIC Mutual Fund in the company or its subsidiary	Aggregate cost of acquisition during the period ended March 31, 2024 (Rs. in Lakhs)	Outstanding as on March 31, 2024 (Rs. in Lakhs)
		LIC MF Equity Savings Fund	-	24.92
		LIC MF Flexi Cap Fund	4,414.46	3,982.61
		LIC MF Focused 30 Equity Fund	450.13	559.39
		LIC MF Large Cap Fund	2,372.29	3,950.99
		LIC MF Nifty 50 Index Fund	240.61	862.49
		LIC MF S & P BSE Sensex Index Fund	136.30	269.42
		LIC MF Long Term Value Fund	191.67	668.15
		LIC MF Large & Mid Cap Fund	4,401.05	3,917.82
		LIC MF Multi Cap Fund	2,047.74	2,271.53
		LIC MF Nifty 100 ETF	172.01	1,556.63
		LIC MF ELSS Tax Saver	1,117.25	3,465.14
		LIC MF Nifty 50 ETF	334.37	2,214.21
		LIC MF S & P BSE Sensex ETF	481.32	2,596.60
		LIC MF Unit Linked Insurance Scheme(ULIS)	-	532.16
		LIC MF Liquid Fund	19,868.23	-
Sun TV Network Ltd.	LIC MF Medium to Long Duration Bond Fund	LIC MF Nifty Midcap 100 ETF	124.24	119.04
Tata Capital Financial Services Ltd.	LIC MF Overnight Fund	LIC MF Conservative Hybrid Fund	500.34	-
		LIC MF Overnight Fund	2,498.67	-
		LIC MF Short Duration Fund	700.48	-
		LIC MF Aggressive Hybrid Fund	1,300.89	-
		LIC MF Liquid Fund	34,122.07	-
Tata Capital Housing Finance Ltd.	LIC MF Overnight Fund	LIC MF Overnight Fund	6,998.71	-
		LIC MF Low Duration Fund	6,048.76	6,354.93
		LIC MF Balanced Advantage Fund	3,257.03	3,421.89
		LIC MF Liquid Fund	35,135.81	-
Tata Capital Ltd.	LIC MF Overnight Fund	LIC MF Short Duration Fund	506.94	498.12
Tata Communications Ltd.	LIC MF Overnight Fund	LIC MF Arbitrage Fund	12.39	-
		LIC MF Focused 30 Equity Fund	140.80	-
		LIC MF Nifty Midcap 100 ETF	497.20	563.25
Ultratech Cement Ltd.	LIC MF Overnight Fund	LIC MF Overnight Fund	2,499.53	-
		LIC MF Arbitrage Fund	597.85	-
		LIC MF Balanced Advantage Fund	658.16	-
		LIC MF Aggressive Hybrid Fund	330.50	-
		LIC MF Children's Gift Fund	-	25.15
		LIC MF Equity Savings Fund	29.76	48.75
		LIC MF Large Cap Fund	202.27	1,166.88
		LIC MF Infrastructure Fund	118.03	613.12
		LIC MF Nifty 50 Index Fund	98.23	338.59
		LIC MF S & P BSE Sensex Index Fund	51.99	104.37
		LIC MF Long Term Value Fund	-	194.98
		LIC MF Large & Mid Cap Fund	1,895.80	-
		LIC MF Nifty 100 ETF	57.76	610.69
		LIC MF ELSS Tax Saver	-	988.27
		LIC MF Nifty 50 ETF	115.16	869.04
		LIC MF S & P BSE Sensex ETF	151.65	1,005.79
		LIC MF Liquid Fund	24,571.18	-

LIC MUTUAL FUND**Notes to Financial Statements (continued...)****For the year/ period ended March 31, 2024****Annexure I****Disclosure under Regulation 25(11) of SEBI (Mutual Fund) Regulations, 1996****Investments made by the Schemes of LIC Mutual Fund in companies or their subsidiaries that have invested more than 5% of the net assets of any Scheme:**

Company name	Scheme invested in by the company	Investments made by the Schemes of LIC Mutual Fund in the company or its subsidiary	Aggregate cost of acquisition during the period ended March 31, 2024 (Rs. in Lakhs)	Outstanding as on March 31, 2024 (Rs. in Lakhs)
Wipro Ltd.	LIC MF Overnight Fund	LIC MF Arbitrage Fund	190.81	-
	LIC MF Low Duration Fund	LIC MF Nifty 50 Index Fund	64.65	201.76
		LIC MF S & P BSE Sensex Index Fund	38.55	63.04
		LIC MF Nifty 100 ETF	32.74	364.12
		LIC MF Nifty 50 ETF	81.86	517.55
		LIC MF S & P BSE Sensex ETF	106.73	606.38
L&T Finance Holdings Ltd. (S)		LIC MF Low Duration Fund	-	2,488.29
		LIC MF Arbitrage Fund	466.72	-
		LIC MF Banking and Financial Services Fund	827.05	819.00
		LIC MF Flexi Cap Fund	1,748.18	2,023.09
		LIC MF Nifty Midcap 100 ETF	340.79	313.93
		LIC MF Large & Mid Cap Fund	1,220.39	-
		LIC MF Multi Cap Fund	729.72	-
		LIC MF Unit Linked Insurance Scheme(ULIS)	286.15	460.40
L&T Finance Ltd. (S)		LIC MF Liquid Fund	44,855.92	-
		LIC MF Overnight Fund	10,996.76	-
		LIC MF Low Duration Fund	11,937.69	-
		LIC MF Ultra Short Duration Fund	1,603.31	-
L&T Technology Services Ltd. (S)		LIC MF Liquid Fund	49,694.24	-
		LIC MF Arbitrage Fund	66.95	-
		LIC MF Aggressive Hybrid Fund	95.00	-
		LIC MF Flexi Cap Fund	1,538.65	-
		LIC MF Nifty Midcap 100 ETF	359.77	364.54
LTIMindtree Ltd. (S)		LIC MF Large & Mid Cap Fund	1,644.51	-
		LIC MF Conservative Hybrid Fund	-	66.22
		LIC MF Arbitrage Fund	608.18	111.11
		LIC MF Balanced Advantage Fund	497.59	-
		LIC MF Children's Gift Fund	22.06	20.79
		LIC MF Flexi Cap Fund	1,098.80	-
		LIC MF Focused 30 Equity Fund	325.35	-
		LIC MF Large Cap Fund	1,630.18	699.77
		LIC MF Nifty 50 Index Fund	62.27	135.26
		LIC MF Large & Mid Cap Fund	3,666.90	3,331.59
		LIC MF Multi Cap Fund	812.88	1,156.03
		LIC MF Nifty 100 ETF	139.67	244.35
		LIC MF ELSS Tax Saver	172.85	1,025.76
		LIC MF Nifty 50 ETF	404.95	347.52
Redington Ltd. (S)		LIC MF Low Duration Fund	4,970.40	-
		LIC MF Liquid Fund	29,839.95	-
Reliance Jio Infocomm Ltd. (S)		LIC MF Money Market Fund	499.91	-
		LIC MF Overnight Fund	10,496.27	-
		LIC MF Liquid Fund	1,04,457.96	-

LIC MUTUAL FUND

Notes to Financial Statements (continued...)

For the year/ period ended March 31, 2024

Annexure I

Disclosure under Regulation 25(11) of SEBI (Mutual Fund) Regulations, 1996

Investments made by the Schemes of LIC Mutual Fund in companies or their subsidiaries that have invested more than 5% of the net assets of any Scheme:

Company name	Scheme invested in by the company	Investments made by the Schemes of LIC Mutual Fund in the company or its subsidiary	Aggregate cost of acquisition during the period ended March 31, 2024 (Rs. in Lakhs)	Outstanding as on March 31, 2024 (Rs. in Lakhs)
SBI Cards & Payment Services Ltd. (S)		LIC MF Arbitrage Fund	146.99	-
		LIC MF Balanced Advantage Fund	249.59	-
		LIC MF Aggressive Hybrid Fund	508.95	-
		LIC MF Banking and Financial Services Fund	422.05	-
		LIC MF Flexi Cap Fund	1,174.92	-
		LIC MF Focused 30 Equity Fund	115.57	-
		LIC MF Large Cap Fund	540.25	-
		LIC MF Nifty Next 50 Index Fund	11.16	81.68
		LIC MF Nifty 100 ETF	39.43	108.44
		LIC MF ELSS Tax Saver	938.13	-
		LIC MF Unit Linked Insurance Scheme(ULIS)	409.86	261.31
SBI Funds Management Ltd. (S)		LIC MF Medium to Long Duration Bond Fund	45.61	46.36
		LIC MF Banking & PSU Debt Fund	331.29	337.21
		LIC MF Conservative Hybrid Fund	15.72	16.01
		LIC MF Money Market Fund	19.52	19.88
		LIC MF Low Duration Fund	280.79	284.96
		LIC MF Short Duration Fund	36.03	36.70
		LIC MF Ultra Short Duration Fund	60.66	61.78
		LIC MF Liquid Fund	2,534.30	2,570.67
SBI Life Insurance Company Ltd. (S)		LIC MF Arbitrage Fund	73.93	-
		LIC MF Balanced Advantage Fund	626.41	343.21
		LIC MF Large Cap Fund	1,480.43	1,093.68
		LIC MF Nifty 50 Index Fund	67.86	203.28
		LIC MF Large & Mid Cap Fund	2,277.62	-
		LIC MF Nifty 100 ETF	57.20	366.60
TV18 Broadcast Ltd. (S)		LIC MF Nifty 50 ETF	99.94	519.79
		LIC MF Overnight Fund	2,499.53	-
		LIC MF Liquid Fund	19,681.57	-

All the companies transacted herewith are financially sound companies with proven track record. Moreover, fund management has undertaken a detailed research in each of these companies. As a result, investments in all these companies are independent investment decisions and does not relate, in any manner, to their investment in MF's Schemes.

Annexures to the financial statements for the year/ period ended March 31, 2024

Annexure II

Inter-scheme transactions covered by Related Party Disclosure

Year ended March 31, 2024 - NIL

Year ended March 31, 2023 - NIL

LIC MUTUAL FUND**Notes to Financial Statements (continued...)****For the year/period ended March 31, 2024****Annexures to the financial statements for the year / period ended March 31, 2024****Annexure III****Intra-scheme transactions covered by Related Party Disclosure**

Investor scheme	Investee scheme	Subscription of investments for the period ended March 31, 2024	Redemption of investments for the period ended March 31, 2024	Outstanding as on March 31, 2024	Subscription of investments for the period ended March 31, 2023	Redemption of investments for the period ended March 31, 2023	Outstanding as on March 31, 2023
LIC MF Arbitrage Fund	LIC MF Liquid Fund - Direct Plan - Growth Option	1,729.91	225.21	2,140.79	174.99	410.53	574.72
LIC MF Liquid Fund	LIC MF Overnight Fund - Direct Plan - Growth Option	10,201.02	10,204.67	-	-	-	-
LIC MF Ultra Short Duration Fund	LIC MF Overnight Fund - Direct Plan - Growth Option	3,600.36	3,601.65	-	-	-	-
LIC MF Equity Savings Fund (Formerly known as IDBI Equity Savings Fund)	LIC MF Liquid Fund - Direct Plan - Growth Option	119.99	-	125.34	-	-	-
LIC MF Gold ETF Fund of Fund (Formerly known as IDBI Gold Fund)	LIC MF Gold Exchange Traded Fund (Formerly known as IDBI Gold ETF Fund)	35.72	113.75	4,418.77	785.82	885.43	2,806.82

There were no intrascheme transactions in the following Schemes:

LIC MF Unit Linked Insurance Scheme (ULIS)	LIC MF Aggressive Hybrid Fund	LIC MF Flexi Cap Fund	LIC MF Large Cap Fund	LIC MF ELSS Tax Saver
LIC MF Conservative Hybrid Fund	LIC MF Medium to Long Duration Fund	LIC MF Gilt Fund	LIC MF Children's Fund	LIC MF BSE Sensex Index Fund
LIC MF Nifty 50 Index Fund	LIC MF Low Duration Fund	LIC MF Banking & PSU Fund	LIC MF Infrastructure Fund	LIC MF Nifty 8-13 yr G-Sec ETF
LIC MF Large & Mid Cap Fund	LIC MF Banking and Financial Services Fund	LIC MF Nifty 50 ETF	LIC MF BSE Sensex ETF	LIC MF Nifty 100 ETF
LIC MF Short Duration Fund	LIC MF Overnight Fund	LIC MF Balanced Advantage Fund	LIC MF Money Market Fund	LIC MF Multi Cap Fund
LIC MF Nifty Next 50 Index Fund	LIC MF Gold Exchange Traded Fund	LIC MF Mid Cap Fund	LIC MF Small Cap Fund	LIC MF Focused Fund
LIC MF Value Fund	LIC MF Dividend Yield Fund	LIC MF Healthcare Fund	LIC MF Nifty Midcap 100 ETF	

LIC MUTUAL FUND
Notes to Financial Statements (continued...)
For the year/ period ended March 31, 2024
Annexure IV
Details of derivatives exposure and transaction during the year/ period ended March 31, 2024 is as follows:

(a) Hedging position through futures as on March 31, 2024 is as follows:

Scheme	Underlying	Long/ Short	Futures price when purchased (in Rs.)	Current price of the contract (in Rs.)	Margin maintained
LIC MF Arbitrage Fund	Aarti Industries Ltd.	Short	643.65	669.65	4.37
LIC MF Arbitrage Fund	Aditya Birla Capital Ltd.	Short	178.74	176.80	32.58
LIC MF Arbitrage Fund	Apollo Hospitals Enterprise Ltd.	Short	6,240.70	6,397.00	19.70
LIC MF Arbitrage Fund	Aurobindo Pharma Ltd.	Short	1,018.59	1,095.00	74.27
LIC MF Arbitrage Fund	Axis Bank Ltd.	Short	1,041.96	1,054.55	38.39
LIC MF Arbitrage Fund	Bajaj Finance Ltd.	Short	6,981.70	7,279.95	73.92
LIC MF Arbitrage Fund	Bajaj Finserv Ltd.	Short	1,650.57	1,658.20	27.76
LIC MF Arbitrage Fund	Bank of Baroda	Short	257.86	265.40	87.61
LIC MF Arbitrage Fund	Bharat Electronics Ltd.	Short	196.61	203.25	56.65
LIC MF Arbitrage Fund	Bharat Heavy Electricals Ltd.	Short	249.41	248.85	88.79
LIC MF Arbitrage Fund	Bharti Airtel Ltd.	Short	1,240.12	1,239.15	64.41
LIC MF Arbitrage Fund	Canara Bank	Short	578.60	585.65	43.12
LIC MF Arbitrage Fund	Container Corporation of India Ltd.	Short	840.54	887.30	80.79
LIC MF Arbitrage Fund	Exide Industries Ltd.	Short	299.98	307.45	5.93
LIC MF Arbitrage Fund	Godrej Consumer Products Ltd.	Short	1,208.88	1,256.40	11.09
LIC MF Arbitrage Fund	Godrej Properties Ltd.	Short	2,286.28	2,313.20	7.12
LIC MF Arbitrage Fund	HDFC Bank Ltd.	Short	1,454.32	1,461.10	160.09
LIC MF Arbitrage Fund	Hindalco Industries Ltd.	Short	564.30	565.00	41.61
LIC MF Arbitrage Fund	Hindustan Unilever Ltd.	Short	2,278.75	2,282.60	6.03
LIC MF Arbitrage Fund	IDFC First Bank Ltd.	Short	76.07	76.05	55.95
LIC MF Arbitrage Fund	Indian Oil Corporation Ltd.	Short	169.46	168.85	20.22
LIC MF Arbitrage Fund	Indus Towers Ltd.	Short	283.21	293.10	191.16
LIC MF Arbitrage Fund	IndusInd Bank Ltd.	Short	1,524.70	1,561.55	2.92
LIC MF Arbitrage Fund	ITC Ltd.	Short	431.72	431.85	37.74
LIC MF Arbitrage Fund	Jindal Steel & Power Ltd.	Short	790.95	853.20	60.10
LIC MF Arbitrage Fund	JSW Steel Ltd.	Short	804.25	837.10	2.99
LIC MF Arbitrage Fund	Kotak Mahindra Bank Ltd.	Short	1,771.13	1,800.20	7.62
LIC MF Arbitrage Fund	Larsen & Toubro Ltd.	Short	3,600.63	3,789.85	90.20
LIC MF Arbitrage Fund	LTIMindtree Ltd.	Short	4,974.07	4,980.65	21.14
LIC MF Arbitrage Fund	Mahindra & Mahindra Ltd.	Short	1,900.22	1,936.75	11.96
LIC MF Arbitrage Fund	Oil & Natural Gas Corporation Ltd.	Short	265.35	269.85	3.94
LIC MF Arbitrage Fund	Pidilite Industries Ltd.	Short	3,008.98	3,027.80	13.33
LIC MF Arbitrage Fund	Piramal Enterprises Ltd.	Short	870.40	856.65	3.43
LIC MF Arbitrage Fund	Power Finance Corporation Ltd.	Short	392.18	393.50	93.74
LIC MF Arbitrage Fund	Power Grid Corporation of India Ltd.	Short	273.36	278.55	7.14
LIC MF Arbitrage Fund	RBL Bank Ltd.	Short	243.72	242.40	94.42
LIC MF Arbitrage Fund	Reliance Industries Ltd.	Short	2,924.10	2,991.25	39.53
LIC MF Arbitrage Fund	Samvardhana Motherson International Ltd.	Short	117.15	118.05	3.44
LIC MF Arbitrage Fund	Shree Cement Ltd.	Short	25,860.21	25,844.70	5.70
LIC MF Arbitrage Fund	Steel Authority of India Ltd.	Short	135.34	135.35	88.90
LIC MF Arbitrage Fund	Tata Consultancy Services Ltd.	Short	3,926.33	3,907.30	93.92
LIC MF Arbitrage Fund	Tata Power Company Ltd.	Short	383.33	397.30	11.55
LIC MF Arbitrage Fund	Tech Mahindra Ltd.	Short	1,273.05	1,257.95	4.00
LIC MF Arbitrage Fund	Titan Company Ltd.	Short	3,752.25	3,828.90	53.28
LIC MF Arbitrage Fund	Trent Ltd.	Short	3,924.87	3,979.55	23.80
LIC MF Arbitrage Fund	Vedanta Ltd.	Short	265.65	273.75	83.61
LIC MF Arbitrage Fund	Zydus Lifesciences Ltd.	Short	1,016.32	1,016.55	37.06
LIC MF Balanced Advantage Fund	Axis Bank Ltd.	Short	1,040.32	1,054.55	267.56
LIC MF Balanced Advantage Fund	Bharat Electronics Ltd.	Short	199.70	203.25	49.85
LIC MF Balanced Advantage Fund	HCL Technologies Ltd.	Short	1,575.59	1,556.50	228.45
LIC MF Balanced Advantage Fund	HDFC Bank Ltd.	Short	1,449.09	1,461.10	72.25
LIC MF Balanced Advantage Fund	Hindustan Unilever Ltd.	Short	2,266.58	2,282.60	197.77
LIC MF Balanced Advantage Fund	ICICI Bank Ltd.	Short	1,092.64	1,102.20	469.01

LIC MUTUAL FUND**Notes to Financial Statements (continued...)****For the year/ period ended March 31, 2024****Annexure IV****Details of derivatives exposure and transaction during the year/ period ended March 31, 2024 is as follows:**

Scheme	Underlying	Long/ Short	Futures price when purchased (in Rs.)	Current price of the contract (in Rs.)	Margin maintained
LIC MF Balanced Advantage Fund	Infosys Ltd.	Short	1,509.32	1,506.45	241.02
LIC MF Balanced Advantage Fund	Mahindra & Mahindra Ltd.	Short	1,889.95	1,936.75	535.70
LIC MF Balanced Advantage Fund	Maruti Suzuki India Ltd.	Short	12,297.22	12,662.40	64.85
LIC MF Balanced Advantage Fund	NTPC Ltd.	Short	329.35	338.00	116.40
LIC MF Balanced Advantage Fund	Reliance Industries Ltd.	Short	2,913.04	2,991.25	242.45
LIC MF Balanced Advantage Fund	State Bank of India	Short	747.70	756.55	185.75
LIC MF Balanced Advantage Fund	Tata Consultancy Services Ltd.	Short	3,937.82	3,907.30	192.66
LIC MF Balanced Advantage Fund	Tech Mahindra Ltd.	Short	1,267.22	1,257.95	42.68
LIC MF Equity Savings Fund (Formerly known as IDBI Equity Savings Fund)	Axis Bank Ltd.	Short	1,049.30	1,054.55	4.65
LIC MF Equity Savings Fund (Formerly known as IDBI Equity Savings Fund)	Hindalco Industries Ltd.	Short	560.68	565.00	4.99
LIC MF Equity Savings Fund (Formerly known as IDBI Equity Savings Fund)	Infosys Ltd.	Short	1,507.82	1,506.45	9.56
LIC MF Equity Savings Fund (Formerly known as IDBI Equity Savings Fund)	Kotak Mahindra Bank Ltd.	Short	1,785.15	1,800.20	5.08
LIC MF Equity Savings Fund (Formerly known as IDBI Equity Savings Fund)	Mahindra & Mahindra Ltd.	Short	1,890.34	1,936.75	4.78
LIC MF Equity Savings Fund (Formerly known as IDBI Equity Savings Fund)	Sun Pharmaceutical Industries Ltd.	Short	1,617.80	1,632.95	6.05
LIC MF Equity Savings Fund (Formerly known as IDBI Equity Savings Fund)	Tata Consultancy Services Ltd.	Short	3,953.11	3,907.30	14.45
LIC MF Equity Savings Fund (Formerly known as IDBI Equity Savings Fund)	Tata Steel Ltd.	Short	153.90	157.05	14.96
LIC MF Equity Savings Fund (Formerly known as IDBI Equity Savings Fund)	Ultratech Cement Ltd.	Short	9,688.90	9,806.45	8.63

In LIC MF Arbitrage Fund, total percentage of existing assets hedged through futures: 68.79%

In LIC MF Balanced Advantage Fund, total percentage of existing assets hedged through futures: 18.46%

In LIC MF Equity Savings Fund (Formerly known as IDBI Equity Savings Fund), total percentage of existing assets hedged through futures: 27.56%

Hedging position through futures as on March 31, 2023 is as follows:

Scheme	Underlying	Long/ Short	Futures price when purchased (in Rs.)	Current price of the contract (in Rs.)	Margin maintained
LIC MF Arbitrage Fund	Aditya Birla Capital Ltd.	Short	141.40	154.45	1.93
LIC MF Arbitrage Fund	Apollo Hospitals Enterprise Ltd.	Short	4,375.85	4,341.95	1.07
LIC MF Arbitrage Fund	Asian Paints Ltd.	Short	2,821.33	2,781.75	24.52
LIC MF Arbitrage Fund	Axis Bank Ltd.	Short	856.53	862.25	3.83
LIC MF Arbitrage Fund	Bajaj Finance Ltd.	Short	5,740.72	5,657.20	13.09
LIC MF Arbitrage Fund	Bajaj Finserv Ltd.	Short	1,305.73	1,272.75	2.67
LIC MF Arbitrage Fund	Bandhan Bank Ltd.	Short	199.89	197.00	14.15
LIC MF Arbitrage Fund	Bharat Electronics Ltd.	Short	98.02	98.30	10.51
LIC MF Arbitrage Fund	Bharat Heavy Electricals Ltd.	Short	73.85	70.60	1.98
LIC MF Arbitrage Fund	Bharti Airtel Ltd.	Short	755.51	754.20	11.37
LIC MF Arbitrage Fund	Biocon Ltd.	Short	207.34	207.50	18.77
LIC MF Arbitrage Fund	Canara Bank	Short	280.35	285.55	1.93
LIC MF Arbitrage Fund	Cipla Ltd.	Short	881.65	906.10	2.08
LIC MF Arbitrage Fund	Divi's Laboratories Ltd.	Short	2,835.20	2,843.65	2.48
LIC MF Arbitrage Fund	Glenmark Pharmaceuticals Ltd.	Short	469.08	468.05	2.81

LIC MUTUAL FUND
Notes to Financial Statements (continued...)
For the year/ period ended March 31, 2024
Annexure IV
Details of derivatives exposure and transaction during the year/ period ended March 31, 2024 is as follows:

Scheme	Underlying	Long/ Short	Futures price when purchased (in Rs.)	Current price of the contract (in Rs.)	Margin maintained
LIC MF Arbitrage Fund	Godrej Properties Ltd.	Short	1,045.85	1,039.35	3.05
LIC MF Arbitrage Fund	HCL Technologies Ltd.	Short	1,049.42	1,090.90	8.09
LIC MF Arbitrage Fund	HDFC Asset Management Company Ltd.	Short	1,680.60	1,714.60	21.07
LIC MF Arbitrage Fund	HDFC Bank Ltd.	Short	1,577.02	1,619.55	29.85
LIC MF Arbitrage Fund	Housing Development Finance Corporation Ltd.	Short	2,602.23	2,638.80	5.59
LIC MF Arbitrage Fund	ICICI Bank Ltd.	Short	830.96	883.50	8.72
LIC MF Arbitrage Fund	IDFC Ltd.	Short	80.59	79.10	9.81
LIC MF Arbitrage Fund	Kotak Mahindra Bank Ltd.	Short	1,709.00	1,743.95	4.92
LIC MF Arbitrage Fund	L&T Finance Holdings Ltd.	Short	83.70	82.70	5.18
LIC MF Arbitrage Fund	LTIMindtree Ltd.	Short	4,786.09	4,794.55	10.82
LIC MF Arbitrage Fund	Manappuram Finance Ltd.	Short	115.10	124.25	7.14
LIC MF Arbitrage Fund	National Aluminium Company Ltd.	Short	79.02	79.00	19.43
LIC MF Arbitrage Fund	NMDC Ltd.	Short	112.73	112.40	2.35
LIC MF Arbitrage Fund	RBL Bank Ltd.	Short	136.65	142.00	2.23
LIC MF Arbitrage Fund	State Bank of India	Short	517.07	525.90	27.73
LIC MF Arbitrage Fund	Steel Authority of India Ltd.	Short	83.88	83.60	9.93
LIC MF Arbitrage Fund	Tata Motors Ltd.	Short	423.10	423.35	1.40
LIC MF Arbitrage Fund	Tata Power Company Ltd.	Short	199.70	191.45	4.29
LIC MF Arbitrage Fund	The Indian Hotels Company Ltd.	Short	314.03	326.80	2.89
LIC MF Balanced Advantage Fund	Bharti Airtel Ltd.	Short	770.55	754.20	113.69
LIC MF Balanced Advantage Fund	ICICI Bank Ltd.	Short	853.70	883.50	545.16
LIC MF Balanced Advantage Fund	Tata Steel Ltd.	Short	103.48	105.20	71.11
LIC MF Balanced Advantage Fund	Ultratech Cement Ltd.	Short	7,481.39	7,650.70	10.82
LIC MF Balanced Advantage Fund	Mahindra & Mahindra Ltd.	Short	1,148.66	1,163.90	76.81
LIC MF Balanced Advantage Fund	Larsen & Toubro Ltd.	Short	2,185.89	2,177.75	603.89
LIC MF Balanced Advantage Fund	Hindustan Unilever Ltd.	Short	2,506.18	2,570.25	21.81
LIC MF Balanced Advantage Fund	Housing Development Finance Corporation Ltd.	Short	2,587.37	2,638.80	25.16
LIC MF Balanced Advantage Fund	HCL Technologies Ltd.	Short	1,068.39	1,090.90	62.03
LIC MF Balanced Advantage Fund	Dr. Reddy's Laboratories Ltd.	Short	4,540.15	4,655.75	80.03
LIC MF Equity Savings Fund (Formerly known as IDBI Equity Savings Fund)	ACC Ltd.	Short	1,695.87	1,677.25	7.27
LIC MF Equity Savings Fund (Formerly known as IDBI Equity Savings Fund)	DLF Ltd.	Short	355.25	358.40	7.89
LIC MF Equity Savings Fund (Formerly known as IDBI Equity Savings Fund)	ICICI Bank Ltd.	Short	851.85	883.50	8.72
LIC MF Equity Savings Fund (Formerly known as IDBI Equity Savings Fund)	Kotak Mahindra Bank Ltd.	Short	1,712.15	1,743.95	4.92
LIC MF Equity Savings Fund (Formerly known as IDBI Equity Savings Fund)	Siemens Ltd.	Short	3,336.99	3,346.65	9.75
LIC MF Equity Savings Fund (Formerly known as IDBI Equity Savings Fund)	Tata Steel Ltd.	Short	103.10	105.20	13.17
LIC MF Equity Savings Fund (Formerly known as IDBI Equity Savings Fund)	Tata Consultancy Services Ltd.	Short	3,151.25	3,218.35	11.95

In LIC MF Arbitrage Fund, total percentage of existing assets hedged through futures: 68.44%

In LIC MF Balanced Advantage Fund, total percentage of existing assets hedged through futures: 8.89%

In LIC MF Equity Savings Fund (Formerly known as IDBI Equity Savings Fund), total percentage of existing assets hedged through futures: 33.65%

During the year/ period ended on March 31, 2024, following details specified for hedging transactions through futures which have been squared off/ expired:

LIC MUTUAL FUND**Notes to Financial Statements (continued...)****For the year/ period ended March 31, 2024****Annexure IV****Details of derivatives exposure and transaction during the year/ period ended March 31, 2024 is as follows:**

LIC MF Arbitrage Fund	Total number of contracts where futures were bought:	6,367
	Total number of contracts where futures were sold:	6,133
	Gross notional value of contracts where futures were bought:	₹ 47,914.05
	Gross notional value of contracts where futures were sold:	₹ 45,637.06
	Net profit/ loss value on all contracts combined:	₹ (832.48)
LIC MF Balanced Advantage Fund	Total number of contracts where futures were bought:	26,542
	Total number of contracts where futures were sold:	25,156
	Gross notional value of contracts where futures were bought:	₹ 1,96,536.58
	Gross notional value of contracts where futures were sold:	₹ 1,84,822.21
	Net profit/ loss value on all contracts combined:	₹ (2,865.02)
LIC MF Equity Savings Fund (Formerly known as IDBI Equity Savings Fund)	Total number of contracts where futures were bought:	563
	Total number of contracts where futures were sold:	509
	Gross notional value of contracts where futures were bought:	₹ 4,023.22
	Gross notional value of contracts where futures were sold:	₹ 3,628.66
	Net profit/ loss value on all contracts combined:	₹ 17.00

During the year/ period ended on March 31, 2023, following details specified for hedging transactions through futures which have been squared off/ expired:

LIC MF Arbitrage Fund	Total number of contracts where futures were bought:	7,981
	Total number of contracts where futures were sold:	7,647
	Gross notional value of contracts where futures were bought:	₹ 50,443.33
	Gross notional value of contracts where futures were sold:	₹ 48,659.07
	Net profit/ loss value on all contracts combined:	₹ 17.43
LIC MF Balanced Advantage Fund	Total number of contracts where futures were bought:	46,727
	Total number of contracts where futures were sold:	41,406
	Gross notional value of contracts where futures were bought:	₹ 3,39,133.01
	Gross notional value of contracts where futures were sold:	₹ 3,03,377.72
	Net profit/ loss value on all contracts combined:	₹ 1,646.99
LIC MF Equity Savings Fund (Formerly known as IDBI Equity Savings Fund)	Total number of contracts where futures were bought:	675
	Total number of contracts where futures were sold:	632
	Gross notional value of contracts where futures were bought:	₹ 3,954.61
	Gross notional value of contracts where futures were sold:	₹ 3,644.92
	Net profit/ loss value on all contracts combined:	₹ 35.98

(b) Other than hedging position through futures as on March 31, 2024: NIL (previous year: NIL)

For the period ended on March 31, 2024, non-hedging transactions through futures is NIL (previous year: NIL).

(c) Hedging position through put options as on March 31, 2024: NIL (previous year: NIL)

For the period ended on March 31, 2024, following details specified for hedging transactions through options which have been exercised/ expired (previous year: NIL).

LIC MF Balanced Advantage Fund	Total number of contracts entered into:	2,544
	Gross notional value of contracts:	20,907.89
	Net profit/ (loss) on all contracts:	₹(31.40)

(d) Other than hedging positions through options as on March 31, 2024: NIL (previous year: NIL)

For the period ended on March 31, 2024, non-hedging transactions through options which have already been exercised/ expired is NIL (previous year: NIL).

(e) Hedging positions through swaps as on March 31, 2024: NIL (previous year: NIL)

LIC MUTUAL FUND
Notes to Financial Statements (continued...)
For the year/ period ended March 31, 2024
Annexure V
Details related to borrowings made during the year ended March 31, 2024

Scheme	Source of borrowing	Date of borrowing	Date of repayment	Rate of borrowing	Amount borrowed
LIC MF Liquid Fund	TREPs borrowing	28-Apr-23	02-May-23	6.76%	36,527.94
LIC MF Liquid Fund	TREPs borrowing	02-May-23	03-May-23	6.77%	34,970.11
LIC MF Liquid Fund	TREPs borrowing	03-May-23	04-May-23	6.71%	84,995.38
LIC MF Liquid Fund	TREPs borrowing	04-May-23	08-May-23	6.70%	75,344.68
LIC MF Liquid Fund	TREPs borrowing	31-May-23	01-Jun-23	6.18%	5,469.07
LIC MF Liquid Fund	TREPs borrowing	04-Aug-23	07-Aug-23	6.18%	6,963.32
LIC MF Liquid Fund	TREPs borrowing	07-Aug-23	08-Aug-23	6.26%	25,875.56
LIC MF Liquid Fund	TREPs borrowing	08-Aug-23	09-Aug-23	6.30%	28,180.14
LIC MF Liquid Fund	TREPs borrowing	09-Aug-23	10-Aug-23	6.23%	8,384.57
LIC MF Liquid Fund	TREPs borrowing	18-Sep-23	20-Sep-23	6.76%	39,915.21
LIC MF Liquid Fund	TREPs borrowing	20-Sep-23	21-Sep-23	6.76%	38,317.90
LIC MF Liquid Fund	TREPs borrowing	21-Sep-23	22-Sep-23	6.76%	31,049.25
LIC MF Liquid Fund	TREPs borrowing	18-Oct-23	19-Oct-23	6.71%	4,694.14
LIC MF Liquid Fund	TREPs borrowing	19-Oct-23	20-Oct-23	6.77%	34,593.58
LIC MF Liquid Fund	TREPs borrowing	20-Oct-23	23-Oct-23	6.77%	47,153.76
LIC MF Liquid Fund	TREPs borrowing	23-Oct-23	25-Oct-23	6.76%	20,262.49
LIC MF Liquid Fund	TREPs borrowing	26-Oct-23	27-Oct-23	6.76%	9,468.25
LIC MF Low Duration Fund	TREPs borrowing	10-Nov-23	13-Nov-23	6.77%	1,099.39
LIC MF Liquid Fund	TREPs borrowing	28-Nov-23	29-Nov-23	6.76%	22,425.85
LIC MF Liquid Fund	TREPs borrowing	30-Nov-23	01-Dec-23	6.76%	80,465.10
LIC MF Liquid Fund	TREPs borrowing	01-Dec-23	04-Dec-23	6.77%	32,691.81
LIC MF Low Duration Fund	TREPs borrowing	08-Dec-23	11-Dec-23	6.76%	2,098.83
LIC MF Low Duration Fund	TREPs borrowing	11-Dec-23	12-Dec-23	6.76%	1,714.68
LIC MF Liquid Fund	TREPs borrowing	21-Dec-23	22-Dec-23	6.77%	16,441.95
LIC MF Liquid Fund	TREPs borrowing	27-Dec-23	28-Dec-23	6.77%	48,431.02
LIC MF Low Duration Fund	TREPs borrowing	28-Dec-23	29-Dec-23	6.76%	1,624.70
LIC MF Liquid Fund	TREPs borrowing	03-Jan-24	04-Jan-24	6.59%	24,795.52
LIC MF Liquid Fund	TREPs borrowing	04-Jan-24	05-Jan-24	6.74%	18,956.50
LIC MF Liquid Fund	TREPs borrowing	16-Jan-24	17-Jan-24	6.76%	7,818.55
LIC MF Liquid Fund	TREPs borrowing	25-Jan-24	29-Jan-24	6.78%	34,489.37
LIC MF Liquid Fund	TREPs borrowing	29-Jan-24	30-Jan-24	6.76%	86,099.05
LIC MF Liquid Fund	TREPs borrowing	07-Feb-24	08-Feb-24	6.81%	35,588.36
LIC MF Low Duration Fund	TREPs borrowing	07-Feb-24	08-Feb-24	6.75%	509.91
LIC MF Liquid Fund	TREPs borrowing	08-Feb-24	09-Feb-24	6.55%	17,221.91
LIC MF Liquid Fund	TREPs borrowing	09-Feb-24	12-Feb-24	6.74%	14,327.06
LIC MF Liquid Fund	TREPs borrowing	13-Feb-24	14-Feb-24	6.68%	2,999.45
LIC MF Ultra Short Duration Fund	TREPs borrowing	13-Feb-24	14-Feb-24	6.68%	594.89
LIC MF Ultra Short Duration Fund	TREPs borrowing	14-Feb-24	15-Feb-24	6.70%	64.99
LIC MF Liquid Fund	TREPs borrowing	15-Feb-24	16-Feb-24	6.64%	33,813.85
LIC MF Ultra Short Duration Fund	TREPs borrowing	15-Feb-24	16-Feb-24	6.63%	34.99
LIC MF Liquid Fund	TREPs borrowing	29-Feb-24	01-Mar-24	6.74%	9,578.23
LIC MF Liquid Fund	TREPs borrowing	04-Mar-24	05-Mar-24	6.08%	4,829.20

LIC MUTUAL FUND**Notes to Financial Statements (continued...)****For the year/ period ended March 31, 2024****Annexure V****Details related to borrowings made during the year ended March 31, 2024**

Scheme	Source of borrowing	Date of borrowing	Date of repayment	Rate of borrowing	Amount borrowed
LIC MF Low Duration Fund	TREPs borrowing	07-Mar-24	11-Mar-24	6.79%	224.83
LIC MF Liquid Fund	TREPs borrowing	19-Mar-24	20-Mar-24	6.27%	50,771.28
LIC MF Liquid Fund	TREPs borrowing	20-Mar-24	21-Mar-24	6.73%	1,19,208.03
LIC MF Ultra Short Duration Fund	TREPs borrowing	20-Mar-24	21-Mar-24	6.77%	79.99
LIC MF Liquid Fund	TREPs borrowing	21-Mar-24	22-Mar-24	6.77%	1,86,355.41
LIC MF Liquid Fund	TREPs borrowing	22-Mar-24	26-Mar-24	6.77%	1,69,594.10
LIC MF Liquid Fund	TREPs borrowing	26-Mar-24	27-Mar-24	6.23%	1,19,714.55
LIC MF Liquid Fund	TREPs borrowing	27-Mar-24	28-Mar-24	6.78%	1,75,742.38
LIC MF Low Duration Fund	TREPs borrowing	27-Mar-24	28-Mar-24	6.78%	309.94
LIC MF Liquid Fund	TREPs borrowing	28-Mar-24	02-Apr-24	7.00%	1,59,846.72
LIC MF Low Duration Fund	TREPs borrowing	28-Mar-24	02-Apr-24	7.00%	6,758.52
LIC MF Ultra Short Duration Fund	TREPs borrowing	28-Mar-24	02-Apr-24	6.96%	189.82

Note

Nature of security - Central Government Securities, State Development Securities or Treasury Bills

Details related to borrowings made during the year ended March 31, 2023

Scheme	Source of borrowing	Date of borrowing	Date of repayment	Rate of borrowing	Amount borrowed
LIC MF Liquid Fund	TREPs borrowing	27-Sep-22	28-Sep-22	5.66%	56,291.27
LIC MF Liquid Fund	TREPs borrowing	29-Sep-22	30-Sep-22	5.66%	2,799.57
LIC MF Low Duration Fund	TREPs borrowing	28-Oct-22	31-Oct-22	6.16%	4,732.60
LIC MF Liquid Fund	TREPs borrowing	06-Mar-23	08-Mar-23	6.27%	6,327.83
LIC MF Liquid Fund	TREPs borrowing	08-Mar-23	09-Mar-23	6.24%	1,954.67
LIC MF Liquid Fund	TREPs borrowing	31-Mar-23	03-Apr-23	6.76%	14,963.50

Note

Nature of security - Central Government Securities, State Development Securities or Treasury Bills

LIC MUTUAL FUND

Notes to Financial Statements (continued...)

For the year/ period ended March 31, 2024

Annexure VI

Following IDBI Schemes merged with LICMF existing Schemes

Sr. No.	IDBI MF Scheme merged ("Transferor Scheme")	Scheme category as per SEBI circular dated Oct 6, 2017 ("Transferor Scheme")	LIC MF Scheme with which Transferor Scheme is merged ("Transferee Scheme")	Scheme category as per SEBI circular dated Oct 6, 2017 ("Transferee Scheme")	New name of the Transferee Scheme ("Surviving Schemes")	Scheme category as per SEBI circular dated Oct 6, 2017 ("Surviving Schemes")
Equity Oriented Funds						
1	IDBI Equity Advantage Fund	ELSS	LIC MF Tax Plan	ELSS	LIC MF ELSS	ELSS
2	IDBI Flexi Cap Fund	Flexi Cap Fund	LIC MF Flexi Cap Fund	Flexi Cap Fund	LIC MF Flexi Cap Fund	Flexi Cap Fund
3	IDBI India Top 100 Equity Fund	Large Cap Fund	LIC MF Large Cap Fund	Large Cap Fund	LIC MF Large Cap Fund	Large Cap Fund
4	IDBI Banking & Financial Services Fund	Sectoral Fund	LIC MF Banking and Financial Services Fund	Sectoral Fund	LIC MF Banking and Financial Services Fund	Sectoral Fund
Hybrid Oriented Funds						
5	IDBI Hybrid Equity Fund	Aggressive Hybrid Fund	LIC MF Equity Hybrid Fund	Aggressive Hybrid Fund	LIC MF Aggressive Hybrid Fund	Aggressive Hybrid Fund
Other Funds (Passive)						
6	IDBI Nifty Index Fund	Index Fund	LIC MF Nifty 50 Index Fund	Index Fund	LIC MF Nifty 50 Index Fund	Index Fund
Liquid & Debt Oriented Funds*						
7	IDBI Liquid Fund	Liquid Fund	LIC MF Liquid Fund	Liquid Fund	LIC MF Liquid Fund	Liquid Fund
8	IDBI Short Term Bond Fund	Short Duration Fund	LIC MF Short Term Debt Fund	Short Duration Fund	LIC MF Short Duration Fund	Short Duration Fund
9	IDBI Ultra Short Term Fund	Ultra Short Duration Fund	LIC MF Ultra Short Term Fund	Ultra Short Duration Fund	LIC MF Ultra Short Duration Fund	Ultra Short Duration Fund
10	IDBI Credit Risk Fund	Credit Risk Fund	LIC MF Bond Fund	Medium to Long Duration Fund	LIC MF Medium to Long Duration Bond Fund	Medium to Long Duration Fund

LIC MUTUAL FUND**Notes to Financial Statements (continued...)****For the year/ period ended March 31, 2024****Annexure VII****Following IDBI schemes takeover by LICMF**

Sr. No.	Scheme acquired from IDBI Mutual Fund	Scheme name post transfer to LIC Mutual Fund	Scheme category as per SEBI circular dated Oct 6, 2017 (Transferee/ Surviving Schemes)
1	IDBI Dividend Yield Fund	LIC MF Dividend Yield Fund	Dividend Yield Fund
2	IDBI Focused 30 Equity Fund	LIC MF Focused 30 Equity Fund	Focused Fund
3	IDBI Midcap Fund	LIC MF Mid Cap Fund	Mid cap Fund
4	IDBI Healthcare Fund	LIC MF Healthcare Fund	Sectoral Fund
5	IDBI Small Cap Fund	LIC MF Small Cap Fund	Small Cap Fund
6	IDBI Long Term Value Fund	LIC MF Long Term Value Fund	Value Fund
7	IDBI Equity Savings Fund	LIC MF Equity Savings Fund	Equity Savings
8	IDBI Gold Exchange Traded Fund	LIC MF Gold Exchange Traded Fund	Exchange Traded Fund (ETF)
9	IDBI Nifty Junior Index Fund	LIC MF Nifty Next 50 Index Fund	Index Fund
10	IDBI Gold Fund	LIC MF Gold ETF Fund of Fund	FOF - Domestic

LIC Mutual Fund
Notes to Financial Statements (continued...)
as at March 31, 2024
Annexure VIII

LIC MF Medium to Long Duration Fund

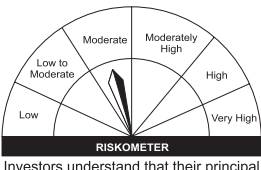
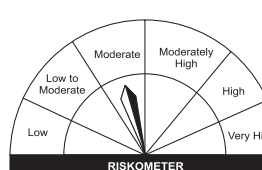
Supplementary investment portfolio information and industrywise classification

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at March 31, 2024 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2024, as well as the aggregate investments in each investment category.

Industry and company particulars *	Quantity	Amount (Rupees in Lakhs)	Percentage to net assets	Percentage to investment category
Debentures/ bonds (non-convertible)		1,014.87	5.97	100.00
Banks		1,014.87	5.97	100.00
HDFC Bank Ltd.	100	1,014.87	5.97	100.00
Central government securities		3,684.82	21.67	100.00
7.18% Government of India Red 14-08-2033	20,00,000	2,017.09	11.86	54.74
7.26% Government of India Red 22-08-2032	16,00,000	1,617.17	9.51	43.89
7.26% Government of India Red 06-02-2033	50,000	50.56	0.30	1.37
State government securities		11,265.10	66.27	100.00
7.70% State Government of Maharashtra Red 08-03-2033	40,00,000	4,079.37	24.00	36.22
7.80% State Government of Gujarat Red 20-07-2032	25,00,000	2,565.29	15.09	22.77
7.71% State Government of Maharashtra Red 08-11-2033	22,50,000	2,298.41	13.52	20.40
7.64% State Government of Maharashtra Red 28-09-2032	15,00,000	1,525.69	8.97	13.54
6.95% State Government of Gujarat Red 14-07-2031	5,00,000	489.12	2.88	4.34
7.72% State Government of Maharashtra Red 25-05-2034	3,00,000	307.22	1.81	2.73
Corporate Debt Market Development Fund		46.36	0.27	100.00
SBI CDMDF--A2	455.106	46.36	0.27	100.00
Total investment		16,011.15	94.18	
Other current assets		1,047.73	6.16	
Total assets		17,058.88	100.34	
Less: Current Liabilities		(58.37)	(0.34)	
Net assets		17,000.51	100.00	

* Industry classification has been done on the basis of industry information provided by AMFI

"The medium to long duration bond fund of 9% Yes Bank SRAT 1 DOA 18-OCT-17 held by the transferor scheme IDBI Credit Risk Fund was fully provided for in the books by IDBI Mutual Fund before the merger. Recovery (if any) against this paper in future date, shall be written back in medium to long duration bond fund (transferee Scheme), as per applicable regulatory provisions".

The product is suitable for investors who are seeking*	Riskometer - Scheme	First Tier Benchmark	Riskometer - First Tier Benchmark
LIC MF Medium to Long Duration Fund - Income Over Medium to long term - To generate income/ capital appreciation through investments in Debt/ Money Market Instruments Risk – Moderate	 RISKOMETER Investors understand that their principal will be at Moderate risk	CRISIL Medium to Long Duration Debt A-III Index Risk – Moderate	 RISKOMETER

"The Scheme and Benchmark riskometer disclosed above is latest available riskometer, for any updates please visit the AMC's website (<https://www.licmf.com/downloads/risk-o-meter-disclosure>).

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

PRC Matrix of Debt Schemes of LIC Mutual Fund

LIC MF Medium to Long Duration Fund	Potential Risk Class			
	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
	Interest Rate Risk ↓			
	Relatively Low (Class I)			
	Moderate (Class II)			
	Relatively High (Class III)		B-III	

Portfolio Information

Scheme Name :	LIC MF Medium to Long Duration Fund
Description (if any)	Medium to Long Duration Fund
Annualised Portfolio YTM* :	7.41
Macaulay Duration	6.21 Years
Residual Maturity	8.19 Years
As on (Date)	March 31, 2024
* in case of semi annual YTM, it will be annualised	

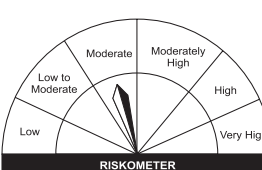
LIC MF Gilt Fund

Supplementary investment portfolio information and industrywise classification

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at March 31, 2024 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2024, as well as the aggregate investments in each investment category.

Industry and company particulars *	Quantity	Amount (Rupees in Lakhs)	Percentage to net assets	Percentage to investment category
Central government securities		3,040.52	64.69	100.00
7.25% Government of India Red 12-06-2063	10,00,000	1,014.36	21.58	33.36
7.18% Government of India Red 14-08-2033	10,00,000	1,008.54	21.46	33.17
7.30% Government of India Red 19-06-2053	5,00,000	510.88	10.87	16.80
7.32% Government of India Red 13-11-2030	5,00,000	506.74	10.78	16.67
State government securities		1,480.04	31.49	100.00
7.70% State Government of Maharashtra Red 08-03-2033	10,00,000	1,019.85	21.70	68.90
7.71% State Government of Maharashtra Red 08-11-2033	2,50,000	255.38	5.43	17.26
7.72% State Government of Maharashtra Red 25-05-2034	2,00,000	204.81	4.36	13.84
Total investment		4,520.56	96.18	
Other current assets		202.69	4.31	
Total assets		4,723.25	100.49	
Less: Current Liabilities		(23.47)	(0.49)	
Net assets		4,699.78	100.00	

* Industry classification has been done on the basis of industry information provided by AMFI

The product is suitable for investors who are seeking*	Riskometer - Scheme	First Tier Benchmark	Riskometer - First Tier Benchmark
LIC MF Gilt Fund - Long term Capital Appreciation and current income - Investment in sovereign securities issued by Central/ State Government Risk – Moderate	 Investors understand that their principal will be at Moderate risk	Nifty All Duration G-Sec Index	
		• Risk – Moderate	

"The Scheme and Benchmark riskometer disclosed above is latest available riskometer, for any updates please visit the AMC's website (<https://www.licmf.com/downloads/risk-o-meter-disclosure>).

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

PRC Matrix of Debt Schemes of LIC Mutual Fund

LIC MF Gilt Fund	Potential Risk Class			
	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
	Interest Rate Risk ↓			
	Relatively Low (Class I)			
	Moderate (Class II)			
	Relatively High (Class III)	A-III		

Portfolio Information

Scheme Name :	LIC MF Gilt Fund
Description (if any)	Gilt Fund
Annualised Portfolio YTM* :	7.31
Macaulay Duration	8.52 Years
Residual Maturity	17.04 Years
As on (Date)	March 31, 2024
* in case of semi annual YTM, it will be annualised	

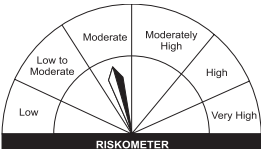
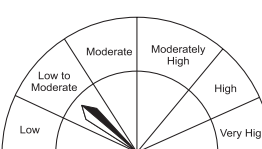
LIC MF Liquid Fund
Supplementary investment portfolio information and industrywise classification

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at March 31, 2024 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2024, as well as the aggregate investments in each investment category.

Industry and company particulars *	Quantity	Amount (Rupees in Lakhs)	Percentage to net assets	Percentage to investment category
Debentures/ bonds (non-convertible)		11,600.73	1.40	100.00
Finance		11,600.73	1.40	100.00
Bajaj Housing Finance Ltd.	1,170	11,600.73	1.40	100.00
Treasury bills		1,86,538.69	22.46	100.00
91 Days Tbill Red 23-05-2024	4,00,00,000	39,620.39	4.77	21.23
364 Days Tbill Red 23-05-2024	3,60,00,000	35,658.36	4.29	19.12
91 Days Tbill Red 02-05-2024	3,00,00,000	29,830.26	3.59	15.99
182 Days Tbill Red 16-05-2024	2,00,00,000	19,835.54	2.39	10.63
182 Days Tbill Red 23-05-2024	2,00,00,000	19,810.20	2.39	10.62
91 Days Tbill Red 30-05-2024	2,00,00,000	19,784.92	2.38	10.61
182 Days Tbill Red 09-05-2024	1,00,00,000	9,930.73	1.20	5.32
91 Days Tbill Red 06-06-2024	97,01,600	9,582.44	1.15	5.14
364 Days Tbill Red 16-05-2024	15,00,000	1,487.67	0.18	0.80
91 Days Tbill Red 11-04-2024	10,00,000	998.18	0.12	0.54
Commercial paper		4,50,394.06	54.21	100.00
Capital Markets		65,942.97	7.93	14.65
ICICI Securities Ltd.	4,000	19,805.88	2.38	4.40
Kotak Securities Ltd.	4,000	19,804.24	2.38	4.40
Motilal Oswal Financial Services Ltd.	3,800	18,861.97	2.27	4.19
HDFC Securities Ltd.	1,500	7,470.88	0.90	1.66
Commercial Services & Supplies		29,517.52	3.55	6.56
Redington Ltd.	6,000	29,517.52	3.55	6.56
Diversified		29,899.76	3.60	6.64
Godrej Industries Ltd.	6,000	29,899.76	3.60	6.64
Finance		2,73,231.53	32.90	60.65
National Bank for Agriculture and Rural Development	20,000	98,663.48	11.88	21.88
Birla Group Holdings Pvt. Ltd.	7,900	38,811.63	4.67	8.62
ICICI Securities Primary Dealership Ltd.	5,000	24,778.25	2.98	5.50
Export Import Bank of India	4,000	19,756.44	2.38	4.39
Godrej Housing Finance Ltd.	4,000	19,750.57	2.38	4.39
Aditya Birla Finance Ltd.	4,000	19,743.98	2.38	4.38
Godrej Finance Ltd.	4,000	19,682.98	2.37	4.37
Aditya Birla Housing Finance Ltd.	3,000	14,770.91	1.78	3.28
Bajaj Finance Ltd.	2,000	9,848.00	1.19	2.19
Muthoot Finance Ltd.	1,500	7,425.29	0.89	1.65
Power		29,594.73	3.56	6.57
Tata Power Renewable Energy Ltd.	6,000	29,594.73	3.56	6.57
Retailing		22,207.55	2.67	4.93
Reliance Retail Ventures Ltd.	4,500	22,207.55	2.67	4.93
Certificate of deposits		3,35,776.96	40.44	100.00
Banks		3,35,776.96	40.44	100.00
Canara Bank #	19,000	93,861.70	11.30	27.96
HDFC Bank Ltd. #	12,000	59,177.19	7.13	17.63
Bank of India #	10,000	49,207.65	5.93	14.65
Bank of Baroda #	8,500	42,036.15	5.06	12.52
Punjab National Bank #	7,000	34,514.12	4.16	10.27
Indian Bank #	4,000	19,795.26	2.38	5.90
Kotak Mahindra Bank Ltd. #	3,000	14,951.18	1.80	4.45
Axis Bank Ltd. #	2,500	12,388.28	1.49	3.69
AU Small Finance Bank Ltd. #	2,000	9,845.43	1.19	2.93
Corporate Debt Market Development Fund		2,570.67	0.31	100.00
SBI CDMD--A2	25,238	2,570.67	0.31	100.00
Total investment		9,86,881.11	118.82	
Other current assets		3,904.70	0.47	
Total assets		9,90,785.81	119.29	
Less: Current Liabilities		(1,60,290.74)	(19.29)	
Net assets		8,30,495.07	100.00	

* Industry classification has been done on the basis of industry information provided by AMFI

Unlisted security

The product is suitable for investors who are seeking*	Riskometer - Scheme	First Tier Benchmark	Riskometer - First Tier Benchmark
LIC MF Liquid Fund - Income for short term - Investment in Debt/ Money Market Instruments with maturity of upto 91 days Risk – Moderate	 RISKOMETER Investors understand that their principal will be at Moderate risk	CRISIL Liquid Debt A-I Index	 RISKOMETER
		Risk – Low to Moderate	

"The Scheme and Benchmark riskometer disclosed above is latest available riskometer, for any updates please visit the AMC's website (<https://www.licmf.com/downloads/risk-o-meter-disclosure>).

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

PRC Matrix of Debt Schemes of LIC Mutual Fund

LIC MF Liquid Fund	Potential Risk Class			
	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
	Interest Rate Risk ↓			
	Relatively Low (Class I)		B-I	
	Moderate (Class II)			
	Relatively High (Class III)			

Portfolio Information

Scheme Name :	LIC MF Liquid Fund
Description (if any)	Liquid Fund
Annualised Portfolio YTM* :	7.64
Macaulay Duration	0.19 Years
Residual Maturity	0.19 Years
As on (Date)	March 31, 2024
* in case of semi annual YTM, it will be annualised	

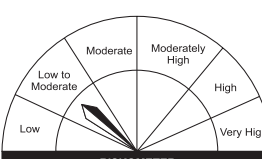
LIC MF Low Duration Fund
Supplementary investment portfolio information and industrywise classification

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at March 31, 2024 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2024, as well as the aggregate investments in each investment category.

Industry and company particulars *	Quantity	Amount (Rupees in Lakhs)	Percentage to net assets	Percentage to investment category
Debtentures/ bonds (non-convertible)		47,739.26		100.00
Finance		47,739.26	38.11	100.00
REC Ltd. \$	7,750	9,988.48	7.97	20.94
National Bank for Agriculture and Rural Development	980	9,707.69	7.75	20.33
Shriram Finance Ltd.	750	7,491.51	5.98	15.69
Power Finance Corporation Ltd.	750	7,479.51	5.97	15.67
Tata Motors Finance Ltd.	250	2,803.23	2.24	5.87
Bajaj Finance Ltd.	250	2,770.87	2.21	5.80
LIC Housing Finance Ltd.	250	2,512.92	2.01	5.26
Mahindra & Mahindra Financial Services Ltd.	2,500	2,502.44	2.00	5.24
Small Industries Development Bank of India	250	2,482.61	1.98	5.20
Central government securities		2,500.16	1.99	100.00
7.06% Government of India Red 10-04-2028	25,00,000	2,500.16	1.99	100.00
State government securities		3,543.37	2.82	100.00
7.76% State Government of Maharashtra Red 04-10-2030	25,00,000	2,549.02	2.03	71.94
7.18% State Government of Tamil Nadu Red 26-07-2027	10,00,000	994.35	0.79	28.06
Treasury bills		9,808.52	7.82	100.00
182 Days Tbill Red 18-07-2024	25,00,000	2,449.22	1.95	24.97
182 Days Tbill Red 25-07-2024	25,00,000	2,445.98	1.95	24.94
182 Days Tbill Red 29-08-2024	25,00,000	2,430.00	1.94	24.77
364 Days Tbill Red 30-05-2024	15,00,000	1,483.87	1.18	15.13
182 Days Tbill Red 04-04-2024	10,00,000	999.45	0.80	10.19
Commercial paper		13,808.73	11.02	100.00
Banks		4,965.51	3.96	35.96
HDFC Bank Ltd.	1,000	4,965.51	3.96	35.96
Finance		8,843.22	7.06	64.04
Tata Capital Housing Finance Ltd.	1,300	6,354.93	5.07	46.02
L&T Finance Holdings Ltd.	500	2,488.29	1.99	18.02
Certificate of deposits		43,728.30	34.88	100.00
Banks		43,728.30	34.88	100.00
Axis Bank Ltd. #	2,000	9,678.36	7.72	22.14
Kotak Mahindra Bank Ltd. #	1,500	7,370.35	5.88	16.85
HDFC Bank Ltd. #	1,500	7,223.35	5.76	16.52
Small Industries Development Bank of India #	1,500	7,173.35	5.72	16.40
IndusInd Bank Ltd. #	1,000	4,827.22	3.85	11.04
ICICI Bank Ltd. #	1,000	4,792.53	3.82	10.96
Punjab National Bank #	540	2,663.14	2.13	6.09
Corporate Debt Market Development Fund		284.96	0.23	100.00
SBI CDMDF--A2	2,797.675	284.96	0.23	100.00
Total investment		1,21,413.30	96.87	
Other current assets		11,169.68	8.91	
Total assets		1,32,582.98	105.78	
Less: Current Liabilities		(7,259.04)	(5.78)	
Net assets		1,25,323.94	100.00	

* Industry classification has been done on the basis of industry information provided by AMFI

Unlisted security

The product is suitable for investors who are seeking*	Riskometer - Scheme	First Tier Benchmark	Riskometer - First Tier Benchmark
LIC MF Low Duration Fund - Income for short term - A fund that focuses on low duration securities Risk – Low to Moderate	 Investors understand that their principal will be at Low to Moderate risk	CRISIL Low Duration Debt A-I Index Risk – Low to Moderate	

"The Scheme and Benchmark riskometer disclosed above is latest available riskometer, for any updates please visit the AMC's website (<https://www.licmf.com/downloads/risk-o-meter-disclosure>).

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

PRC Matrix of Debt Schemes of LIC Mutual Fund

LIC MF Low Duration Fund	Potential Risk Class			
	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
	Interest Rate Risk ↓			
	Relatively Low (Class I)		B-I	
	Moderate (Class II)			
	Relatively High (Class III)			

\$ "This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments".

Portfolio Information

Scheme Name :	LIC MF Low Duration Fund
Description (if any)	Low Duration Fund
Annualised Portfolio YTM* :	7.67
Macaulay Duration	0.92 Years
Residual Maturity	0.97 Years
As on (Date)	March 31, 2024
* in case of semi annual YTM, it will be annualised	

LIC MF Banking & PSU Fund

Supplementary investment portfolio information and industrywise classification

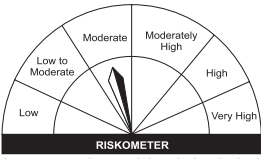
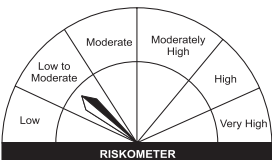
Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at March 31, 2024 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2024, as well as the aggregate investments in each investment category.

Industry and company particulars *	Quantity	Amount (Rupees in Lakhs)	Percentage to net assets	Percentage to investment category
Debentures/ bonds (non-convertible)		91,971.43	67.48	100.00
Banks		12,534.99	9.20	13.63
State Bank of India	50	5,064.86	3.72	5.51
Bank of Baroda	500	4,979.43	3.65	5.41
HDFC Bank Ltd.	2,500	2,490.70	1.83	2.71
Finance		62,506.89	45.86	67.96
Indian Railway Finance Corporation Ltd.	10,250	12,597.84	9.24	13.70
Small Industries Development Bank of India	3,400	11,489.78	8.43	12.49
Power Finance Corporation Ltd.	3,250	10,009.25	7.34	10.88
REC Ltd.	3,250	9,976.14	7.32	10.85
National Bank for Agriculture and Rural Development	850	8,443.84	6.20	9.18
Export Import Bank of India	5,000	4,997.30	3.67	5.43
Bajaj Finance Ltd.	500	4,992.74	3.66	5.43
Gas		1,491.42	1.09	1.62
GAIL (India) Ltd.	150	1,491.42	1.09	1.62
Petroleum Products		2,483.80	1.82	2.70
Hindustan Petroleum Corporation Ltd.	250	2,483.80	1.82	2.70
Power		12,954.33	9.51	14.09
NTPC Ltd.	5,300	7,900.26	5.80	8.59
Power Grid Corporation of India Ltd.	500	5,054.07	3.71	5.50
Central government securities		7,114.93	5.22	100.00
7.18% Government of India Red 14-08-2033	41,50,000	4,185.45	3.07	58.84
7.26% Government of India Red 22-08-2032	25,00,000	2,526.84	1.85	35.51
7.26% Government of India Red 06-02-2033	3,50,000	353.94	0.26	4.97
5.63% Government of India Red 12-04-2026	50,000	48.70	0.04	0.68
State government securities		16,285.26	11.96	100.00
7.76% State Government of Maharashtra Red 04-10-2030	25,00,000	2,549.01	1.87	15.65
7.72% State Government of Maharashtra Red 01-03-2031	25,00,000	2,546.64	1.87	15.64
7.47% State Government of Maharashtra Red 13-09-2034	25,00,000	2,519.32	1.85	15.47
7.70% State Government of Maharashtra Red 08-03-2033	20,00,000	2,039.69	1.50	12.52
7.72% State Government of Maharashtra Red 25-05-2034	15,00,000	1,536.11	1.13	9.43
7.71% State Government of Gujarat Red 08-03-2034	15,00,000	1,533.58	1.13	9.42
7.71% State Government of Maharashtra Red 08-11-2033	15,00,000	1,532.27	1.12	9.41
7.73% State Government of Maharashtra Red 23-03-2034	10,00,000	1,024.61	0.75	6.29
7.42% State Government of Maharashtra Red 22-03-2034	10,00,000	1,004.03	0.74	6.17

Industry and company particulars *	Quantity	Amount (Rupees in Lakhs)	Percentage to net assets	Percentage to investment category
Certificate of deposits		15,208.17	11.15	100.00
Banks		15,208.17	11.15	100.00
Kotak Mahindra Bank Ltd. #	1,100	5,293.98	3.88	34.81
ICICI Bank Ltd. #	1,040	4,989.57	3.66	32.81
HDFC Bank Ltd. #	1,000	4,924.62	3.61	32.38
Corporate Debt Market Development Fund		337.21	0.25	100.00
SBI CDMD--A2	3,310.621	337.21	0.25	100.00
Total investment		1,30,917.00	96.06	
Other current assets		5,622.98	4.13	
Total assets		1,36,539.98	100.19	
Less: Current Liabilities		(253.63)	(0.19)	
Net assets		1,36,286.35	100.00	

* Industry classification has been done on the basis of industry information provided by AMFI

Unlisted security

The product is suitable for investors who are seeking*	Riskometer - Scheme	First Tier Benchmark	Riskometer - First Tier Benchmark
LIC MF Banking & PSU Fund - Income for medium term capital appreciation with current income - An income fund that invests predominantly in debt and money market instruments issued by Banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds Risk – Moderate	 RISKOMETER Investors understand that their principal will be at Moderate risk	NIFTY Banking & PSU Debt Index A-II Risk – Low to Moderate	 RISKOMETER

"The Scheme and Benchmark riskometer disclosed above is latest available riskometer, for any updates please visit the AMC's website (<https://www.licmf.com/downloads/risk-o-meter-disclosure>).

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

PRC Matrix of Debt Schemes of LIC Mutual Fund

LIC MF Banking & PSU Fund	Potential Risk Class			
	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
	Interest Rate Risk ↓			
	Relatively Low (Class I)			
	Moderate (Class II)			
	Relatively High (Class III)	A-III		

Portfolio Information

Scheme Name :	LIC MF Banking & PSU Fund
Description (if any)	Banking and PSU Fund
Annualised Portfolio YTM* :	7.54
Macaulay Duration	3.24 Years
Residual Maturity	4 Years
As on (Date)	March 31, 2024
* in case of semi annual YTM, it will be annualised	

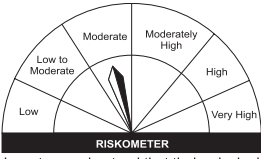
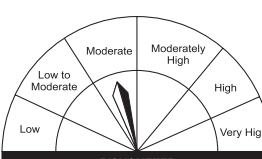
LIC MF Nifty 8-13 yr G-Sec ETF
(NSE Symbol: LICNETFGSC)

Supplementary investment portfolio information and industrywise classification

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at March 31, 2024 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2024, as well as the aggregate investments in each investment category.

Industry and company particulars *	Quantity	Amount (Rupees in Lakhs)	Percentage to net assets	Percentage to investment category
Central government securities		2,02,365.30	98.79	100.00
7.18% Government of India Red 14-08-2033	12,29,21,100	1,23,971.22	60.52	61.26
7.26% Government of India Red 06-02-2033	4,15,40,000	42,007.66	20.51	20.76
7.26% Government of India Red 22-08-2032	3,60,00,000	36,386.42	17.76	17.98
Total investment		2,02,365.30	98.79	
Other current assets		2,502.33	1.22	
Total assets		2,04,867.63	100.01	
Less: Current Liabilities		(39.96)	(0.01)	
Net assets		2,04,827.67	100.00	

* Industry classification has been done on the basis of industry information provided by AMFI

The product is suitable for investors who are seeking*	Riskometer - Scheme	First Tier Benchmark	Riskometer - First Tier Benchmark
LIC MF Nifty 8-13 yr G-Sec ETF - Medium to long term Income - Investment in securities in line with Nifty 8-13 Yr G-Sec Index to generate comparable returns subject to tracking error Risk – Moderate	 Investors understand that their principal will be at Moderate risk	Nifty 8-13 yr G-Sec	

"The Scheme and Benchmark riskometer disclosed above is latest available riskometer, for any updates please visit the AMC's website (<https://www.licmf.com/downloads/risk-o-meter-disclosure>).

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

PRC Matrix of Debt Schemes of LIC Mutual Fund

	Potential Risk Class			
	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
LIC MF Nifty 8-13 yr G-Sec ETF	Interest Rate Risk ↓			
	Relatively Low (Class I)			
	Moderate (Class II)			
	Relatively High (Class III)	A-III		

Portfolio Information

Scheme Name :	LIC MF Nifty 8-13 yr G-Sec ETF
Description (if any)	Other ETFs
Annualised Portfolio YTM* :	7.19
Macaulay Duration	6.75 Years
Residual Maturity	8.86 Years
As on (Date)	March 31, 2024

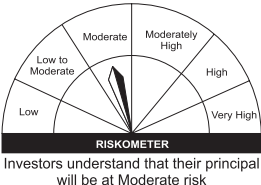
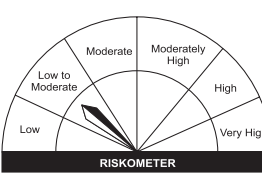
* in case of semi annual YTM, it will be annualised

LIC MF Short Duration Fund
Supplementary investment portfolio information and industrywise classification

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at March 31, 2024 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2024, as well as the aggregate investments in each investment category.

Industry and company particulars *	Quantity	Amount (Rupees in Lakhs)	Percentage to net assets	Percentage to investment category
Debentures/ bonds (non-convertible)		5,492.80	64.91	100.00
Finance		4,992.03	58.99	90.88
Indian Railway Finance Corporation Ltd.	100	1,003.78	11.86	18.26
Export Import Bank of India	1,000	999.46	11.81	18.20
Bajaj Finance Ltd.	100	997.08	11.78	18.15
Small Industries Development Bank of India	100	995.08	11.76	18.12
Kotak Mahindra Prime Ltd.	500	498.51	5.89	9.08
Tata Capital Ltd.	500	498.12	5.89	9.07
Transport Infrastructure		500.77	5.92	9.12
Sikka Ports and Terminals Ltd.	50	500.77	5.92	9.12
Central government securities		502.45	5.94	100.00
7.17% Government of India Red 17-04-2030	5,00,000	502.45	5.94	100.00
State government securities		1,005.22	11.88	100.00
7.45% State Government of Karnataka Red 20-03-2035	10,00,000	1,005.22	11.88	100.00
Corporate Debt Market Development Fund		36.70	0.43	100.00
SBI CDMD--A2	360.282	36.70	0.43	100.00
Total investment		7,037.17	83.16	
Other current assets		1,485.56	17.55	
Total assets		8,522.73	100.71	
Less: Current Liabilities		(58.58)	(0.71)	
Net assets		8,464.15	100.00	

* Industry classification has been done on the basis of industry information provided by AMFI

The product is suitable for investors who are seeking*	Riskometer - Scheme	First Tier Benchmark	Riskometer - First Tier Benchmark
LIC MF Short Duration Fund - Generation of reasonable returns over short to medium term - Investment in Debt securities and money market instruments Risk – Moderate		CRISIL Short Duration Debt A-II Index Risk – Low to Moderate	

"The Scheme and Benchmark riskometer disclosed above is latest available riskometer, for any updates please visit the AMC's website (<https://www.licmf.com/downloads/risk-o-meter-disclosure>).

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

PRC Matrix of Debt Schemes of LIC Mutual Fund

LIC MF Short Duration Fund	Potential Risk Class			
	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
	Interest Rate Risk ↓			
	Relatively Low (Class I)			
	Moderate (Class II)		B-II	
	Relatively High (Class III)			

Portfolio Information

Scheme Name :	LIC MF Short Duration Fund
Description (if any)	Short Duration Fund
Annualised Portfolio YTM* :	7.58
Macaulay Duration	2.72 Years
Residual Maturity	3.25 Years
As on (Date)	March 31, 2024

* In case of semi annual YTM, it will be annualised

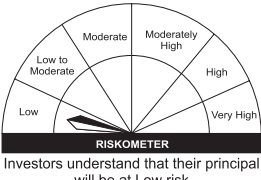
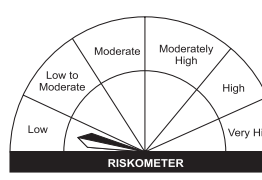
LIC MF Overnight Fund

Supplementary investment portfolio information and industrywise classification

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at March 31, 2024 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2024, as well as the aggregate investments in each investment category.

Industry and company particulars *	Quantity	Amount (Rupees in Lakhs)	Percentage to net assets	Percentage to investment category
Treasury bills		2,992.01	5.02	100.00
91 Days Tbill Red 11-04-2024	10,00,000	998.17	1.67	33.36
91 Days Tbill Red 25-04-2024	10,00,000	995.65	1.67	33.28
91 Days Tbill Red 04-04-2024	5,00,000	499.73	0.84	16.70
91 Days Tbill Red 18-04-2024	5,00,000	498.46	0.84	16.66
Total investment		2,992.01	5.02	
Other current assets		56,723.62	95.05	
Total assets		59,715.63	100.07	
Less: Current Liabilities		(40.23)	(0.07)	
Net assets		59,675.40	100.00	

* Industry classification has been done on the basis of industry information provided by AMFI

The product is suitable for investors who are seeking*	Riskometer - Scheme	First Tier Benchmark	Riskometer - First Tier Benchmark
LIC MF Overnight Fund - Income with high levels of safety and liquidity over short term - Investment in debt and money market instruments with overnight maturity Risk – Low		NIFTY 1D Rate Index	
		Risk – Low	

"The Scheme and Benchmark riskometer disclosed above is latest available riskometer, for any updates please visit the AMC's website (<https://www.licmf.com/downloads/risk-o-meter-disclosure>).

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

PRC Matrix of Debt Schemes of LIC Mutual Fund

LIC MF Overnight Fund	Potential Risk Class			
	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
	Interest Rate Risk ↓			
	Relatively Low (Class I)	A-I		
	Moderate (Class II)			
	Relatively High (Class III)			

Portfolio Information

Scheme Name :	LIC MF Overnight Fund
Description (if any)	Overnight Fund
Annualised Portfolio YTM* :	7.08
Macaulay Duration	0.01 Years
Residual Maturity	0.01 Years
As on (Date)	March 31, 2024
* in case of semi annual YTM, it will be annualised	

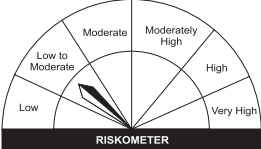
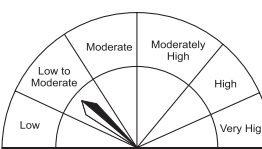
LIC MF Ultra Short Duration Fund
Supplementary investment portfolio information and industrywise classification

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at March 31, 2024 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2024, as well as the aggregate investments in each investment category.

Industry and company particulars *	Quantity	Amount (Rupees in Lakhs)	Percentage to net assets	Percentage to investment category
Debentures/ bonds (non-convertible)		5,191.34	21.70	100.00
Finance		3,187.10	13.32	61.39
Bajaj Housing Finance Ltd.	250	2,487.45	10.40	47.91
Shriram Finance Ltd.	50	500.55	2.09	9.64
National Bank for Agriculture and Rural Development	20	199.10	0.83	3.84
Petroleum Products		2,004.24	8.38	38.61
Reliance Industries Ltd.	200	2,004.24	8.38	38.61
Treasury bills		3,444.07	14.40	100.00
182 Days Tbill Red 04-07-2024	30,00,000	2,946.90	12.32	85.56
91 Days Tbill Red 02-05-2024	5,00,000	497.17	2.08	14.44
Commercial paper		3,667.44	15.33	100.00
Capital Markets		2,482.26	10.38	67.68
HDFC Securities Ltd.	300	1,489.52	6.23	40.61
Motilal Oswal Financial Services Ltd.	200	992.74	4.15	27.07
Finance		1,185.18	4.95	32.32
JM Financial Products Ltd.	140	693.89	2.90	18.92
Birla Group Holdings Pvt. Ltd.	100	491.29	2.05	13.40
Certificate of deposits		11,402.56	47.70	100.00
Banks		11,402.56	47.70	100.00
HDFC Bank Ltd. #	500	2,332.96	9.76	20.46
Small Industries Development Bank of India #	460	2,268.99	9.49	19.90
Punjab National Bank #	460	2,268.60	9.49	19.90
Bank of Baroda #	460	2,266.02	9.48	19.87
ICICI Bank Ltd. #	460	2,265.99	9.48	19.87
Corporate Debt Market Development Fund		61.78	0.26	100.00
SBI CDMD--A2	606.570	61.78	0.26	100.00
Total investment		23,767.19	99.39	
Other current assets		577.29	2.41	
Total assets		24,344.48	101.80	
Less: Current Liabilities		(434.15)	(1.80)	
Net assets		23,910.33	100.00	

* Industry classification has been done on the basis of industry information provided by AMFI

Unlisted security

The product is suitable for investors who are seeking*	Riskometer - Scheme	First Tier Benchmark	Riskometer - First Tier Benchmark
LIC MF Ultra Short Duration Fund - Income over short term - Investment in Debt & Money Market Instruments such that the Macaulay Duration of the portfolio is between 3 months- 6 months Risk – Low to Moderate	 Investors understand that their principal will be at Low to Moderate risk	CRISIL Ultra Short Duration Debt A-I Index Risk – Low to Moderate	

"The Scheme and Benchmark riskometer disclosed above is latest available riskometer, for any updates please visit the AMC's website (<https://www.licmf.com/downloads/risk-o-meter-disclosure>).

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

PRC Matrix of Debt Schemes of LIC Mutual Fund

LIC MF Ultra Short Duration Fund	Potential Risk Class			
	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
	Interest Rate Risk ↓			
	Relatively Low (Class I)		B-I	
	Moderate (Class II)			
	Relatively High (Class III)			

Portfolio Information

Scheme Name :	LIC MF Ultra Short Duration Fund
Description (if any)	Ultra Short Duration Fund
Annualised Portfolio YTM* :	7.63
Macaulay Duration	0.27 Years
Residual Maturity	0.27 Years
As on (Date)	March 31, 2024
* in case of semi annual YTM, it will be annualised	

LIC MF Infrastructure Fund

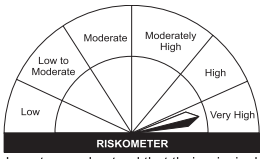
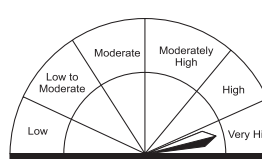
Supplementary investment portfolio information and industrywise classification

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at March 31, 2024 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2024, as well as the aggregate investments in each investment category.

Industry and company particulars *	Quantity	Amount (Rupees in Lakhs)	Percentage to net assets	Percentage to investment category
Equity shares		20,709.51	91.89	100.00
Aerospace & Defense		847.14	3.76	4.09
Bharat Electronics Ltd.	2,44,991	493.66	2.19	2.38
Bharat Dynamics Ltd.	14,495	253.94	1.13	1.23
Hindustan Aeronautics Ltd.	2,992	99.54	0.44	0.48
Auto Components		1,603.14	7.11	7.74
Bharat Forge Ltd.	45,112	509.59	2.26	2.46
CIE Automotive India Ltd.	1,03,557	478.23	2.12	2.31
Schaeffler India Ltd.	11,403	320.58	1.42	1.55
Divgi Torqtransfer Systems Ltd.	38,283	294.74	1.31	1.42
Cement & Cement Products		613.12	2.72	2.96
Ultratech Cement Ltd.	6,289	613.12	2.72	2.96
Chemicals & Petrochemicals		191.85	0.85	0.93
Foseco India Ltd.	6,588	191.85	0.85	0.93
Construction		1,472.57	6.53	7.11
Larsen & Toubro Ltd.	13,092	492.77	2.19	2.38
Techno Electric & Engineering Company Ltd.	47,240	364.57	1.62	1.76
Ashoka Buildcon Ltd.	1,84,817	289.42	1.28	1.40
PSP Projects Ltd.	37,154	255.58	1.13	1.23
Vascon Engineers Ltd.	1,14,750	70.23	0.31	0.34
Diversified		731.69	3.25	3.53
Swan Energy Ltd.	1,09,216	731.69	3.25	3.53
Electrical Equipment		4,688.34	20.80	22.64
Bharat Bijlee Ltd.	16,830	1,079.84	4.79	5.21
Schneider Electric Infrastructure Ltd.	1,28,328	950.97	4.22	4.59
GE T&D India Ltd.	85,696	726.92	3.22	3.51
TD Power Systems Ltd.	2,16,269	641.67	2.85	3.10
Hitachi Energy India Ltd.	8,928	622.43	2.76	3.01
Avalon Technologies Ltd.	77,059	380.67	1.69	1.84
Azad Engineering Ltd.	20,897	285.84	1.27	1.38
Finance		976.59	4.33	4.72
REC Ltd.	1,65,626	746.97	3.31	3.61
Power Finance Corporation Ltd.	58,838	229.62	1.02	1.11
Gas		535.07	2.38	2.58
Mahanagar Gas Ltd.	23,608	322.02	1.43	1.55
Gujarat State Petronet Ltd.	59,761	213.05	0.95	1.03
Industrial Manufacturing		2,327.69	10.33	11.24
Texmaco Rail & Engineering Ltd.	4,44,219	732.07	3.25	3.53
Kennametal India Ltd.	27,872	663.12	2.94	3.20
Honeywell Automation India Ltd.	1,099	425.17	1.89	2.05
Pitti Engineering Ltd.	28,590	218.77	0.97	1.06
GMM Pfaudler Ltd.	15,848	195.87	0.87	0.95
Disa India Ltd.	670	92.69	0.41	0.45
Industrial Products		3,797.80	16.85	18.34
Garware Hi-Tech Films Ltd.	43,792	765.70	3.40	3.70
KSB Ltd.	18,961	731.12	3.24	3.53
Cummins India Ltd.	18,959	569.95	2.53	2.75
Shakti Pumps (India) Ltd.	41,374	551.76	2.45	2.66

Industry and company particulars *	Quantity	Amount (Rupees in Lakhs)	Percentage to net assets	Percentage to investment category
KEI Industries Ltd.	8,100	280.24	1.24	1.35
APL Apollo Tubes Ltd.	12,987	194.28	0.86	0.94
Kirloskar Oil Engines Ltd.	21,597	185.62	0.82	0.90
Carborundum Universal Ltd.	12,143	154.02	0.68	0.74
Kirloskar Pneumatic Company Ltd.	20,645	146.18	0.65	0.71
Grindwell Norton Ltd.	6,595	125.37	0.56	0.61
Ador Welding Ltd.	6,824	93.56	0.42	0.45
Non - Ferrous Metals		290.03	1.29	1.40
Hindalco Industries Ltd.	51,768	290.03	1.29	1.40
Power		734.91	3.26	3.55
NTPC Ltd.	1,07,527	361.08	1.60	1.74
NLC India Ltd.	92,192	210.29	0.93	1.02
Tata Power Company Ltd.	41,487	163.54	0.73	0.79
Realty		96.05	0.43	0.46
TARC Ltd.	68,729	96.05	0.43	0.46
Telecom - Services		237.50	1.05	1.15
Bharti Airtel Ltd.	19,331	237.50	1.05	1.15
Transport Infrastructure		51.98	0.23	0.25
JSW Infrastructure Ltd.	21,187	51.98	0.23	0.25
Transport Services		1,514.04	6.72	7.31
Transport Corporation of India Ltd.	1,00,140	812.74	3.61	3.92
Container Corporation of India Ltd.	45,755	403.60	1.79	1.95
Blue Dart Express Ltd.	4,814	297.70	1.32	1.44
Total investment		20,709.51	91.89	
Other current assets		2,804.29	12.44	
Total assets		23,513.80	104.33	
Less: Current Liabilities		(969.92)	(4.33)	
Net assets		22,543.88	100.00	

* Industry classification has been done on the basis of industry information provided by AMFI

The product is suitable for investors who are seeking*	Riskometer - Scheme	First Tier Benchmark	Riskometer - First Tier Benchmark
LIC MF Infrastructure Fund - Long Term Capital Growth - Investment in equity and equity related instruments of companies engaged either directly or indirectly in infrastructure sector Risk – Very High	 RISKOMETER Investors understand that their principal will be at Very High risk	Nifty Infrastructure TRI	 RISKOMETER
		Risk – Very High	

"The Scheme and Benchmark riskometer disclosed above is latest available riskometer, for any updates please visit the AMC's website (<https://www.licmf.com/downloads/risk-o-meter-disclosure>).

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

LIC MF Large Cap Fund

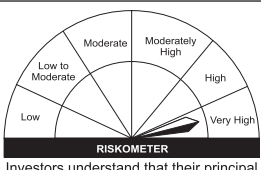
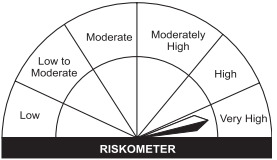
Supplementary investment portfolio information and industrywise classification

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at March 31, 2024 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2024, as well as the aggregate investments in each investment category.

Industry and company particulars *	Quantity	Amount (Rupees in Lakhs)	Percentage to net assets	Percentage to investment category
Equity shares		1,33,943.55	96.01	100.00
Aerospace & Defense		3,282.39	2.35	2.44
Bharat Electronics Ltd.	11,44,292	2,305.75	1.65	1.72
Bharat Dynamics Ltd.	36,290	635.76	0.46	0.47
Hindustan Aeronautics Ltd.	10,246	340.88	0.24	0.25
Agricultural Food & Other Products		1,239.11	0.89	0.93
Tata Consumer Products Ltd.	1,13,037	1,239.11	0.89	0.93
Auto Components		984.38	0.71	0.73
Samvardhana Motherson International Ltd.	8,40,628	984.38	0.71	0.73
Automobiles		7,422.43	5.33	5.53
Tata Motors Ltd.	1,86,772	1,854.27	1.33	1.38
Maruti Suzuki India Ltd.	12,437	1,567.11	1.12	1.17
Mahindra & Mahindra Ltd.	77,535	1,489.72	1.07	1.11
Hero MotoCorp Ltd.	24,780	1,170.19	0.84	0.87
Eicher Motors Ltd.	23,444	942.28	0.68	0.70
Bajaj Auto Ltd.	4,360	398.86	0.29	0.30
Banks		36,637.17	26.25	27.38
HDFC Bank Ltd.	8,23,179	11,918.80	8.54	8.92
ICICI Bank Ltd.	9,62,860	10,526.95	7.54	7.86
Axis Bank Ltd.	4,11,718	4,311.51	3.09	3.22
State Bank of India	5,25,153	3,950.99	2.83	2.95
Kotak Mahindra Bank Ltd.	2,06,793	3,692.29	2.65	2.76
IndusInd Bank Ltd.	75,992	1,180.16	0.85	0.88
Bank of Baroda	2,29,346	605.59	0.43	0.45
Canara Bank	77,598	450.88	0.32	0.34
Beverages		898.57	0.64	0.67
Varun Beverages Ltd.	64,248	898.57	0.64	0.67
Cement & Cement Products		3,871.25	2.78	2.89
Grasim Industries Ltd.	1,18,713	2,704.37	1.94	2.02
Ultratech Cement Ltd.	11,969	1,166.88	0.84	0.87
Chemicals & Petrochemicals		2,128.19	1.52	1.59
Pidilite Industries Ltd.	43,533	1,312.39	0.94	0.98
SRF Ltd.	31,864	815.80	0.58	0.61
Construction		7,181.30	5.15	5.36
Larsen & Toubro Ltd.	1,90,794	7,181.30	5.15	5.36
Consumable Fuels		1,325.22	0.95	0.99
Coal India Ltd.	3,05,281	1,325.22	0.95	0.99
Consumer Durables		3,779.90	2.71	2.82
Titan Company Ltd.	79,991	3,041.10	2.18	2.27
Havells India Ltd.	48,766	738.80	0.53	0.55
Diversified Fmcg		8,447.17	6.05	6.30
ITC Ltd.	12,49,098	5,350.51	3.83	3.99
Hindustan Unilever Ltd.	1,36,757	3,096.66	2.22	2.31
Ferrous Metals		809.10	0.58	0.60
Tata Steel Ltd.	5,19,152	809.10	0.58	0.60
Finance		7,391.80	5.30	5.52
Power Finance Corporation Ltd.	8,54,316	3,333.97	2.39	2.49
Bajaj Finance Ltd.	36,277	2,628.36	1.88	1.96
Bajaj Finserv Ltd.	46,415	762.99	0.55	0.57
Muthoot Finance Ltd.	23,673	350.47	0.25	0.26
REC Ltd.	70,069	316.01	0.23	0.24
Food Products		1,626.27	1.17	1.21
Britannia Industries Ltd.	21,300	1,046.10	0.75	0.78
Nestle India Ltd.	22,124	580.17	0.42	0.43
Healthcare Services		1,129.54	0.81	0.84
Apollo Hospitals Enterprise Ltd.	17,769	1,129.54	0.81	0.84
Industrial Products		1,385.14	0.99	1.03
Shakti Pumps (India) Ltd.	82,747	1,103.51	0.79	0.82
APL Apollo Tubes Ltd.	18,826	281.63	0.20	0.21
Insurance		1,093.68	0.78	0.82
SBI Life Insurance Company Ltd.	72,900	1,093.68	0.78	0.82

Industry and company particulars *	Quantity	Amount (Rupees in Lakhs)	Percentage to net assets	Percentage to investment category
IT - Software		11,977.03	8.59	8.94
Infosys Ltd.	3,22,106	4,825.31	3.46	3.60
Tata Consultancy Services Ltd.	90,915	3,524.14	2.53	2.63
HCL Technologies Ltd.	1,44,022	2,223.05	1.59	1.66
Tech Mahindra Ltd.	56,467	704.76	0.51	0.53
LTIMindtree Ltd.	14,170	699.77	0.50	0.52
Leisure Services		1,014.35	0.73	0.76
Indian Railway Catering and Tourism Corporation Ltd.	1,09,105	1,014.35	0.73	0.76
Non - Ferrous Metals		1,372.48	0.98	1.02
Hindalco Industries Ltd.	2,44,977	1,372.48	0.98	1.02
Oil		1,296.85	0.93	0.97
Oil & Natural Gas Corporation Ltd.	4,83,809	1,296.85	0.93	0.97
Personal Products		836.68	0.60	0.62
Dabur India Ltd.	1,59,931	836.68	0.60	0.62
Petroleum Products		11,195.76	8.02	8.36
Reliance Industries Ltd.	3,76,746	11,195.76	8.02	8.36
Pharmaceuticals & Biotechnology		4,572.68	3.28	3.42
Sun Pharmaceutical Industries Ltd.	1,74,980	2,835.64	2.03	2.12
Mankind Pharma Ltd.	47,222	1,086.46	0.78	0.81
Dr. Reddy's Laboratories Ltd.	10,565	650.58	0.47	0.49
Power		4,256.94	3.05	3.18
NTPC Ltd.	7,51,813	2,524.59	1.81	1.88
Power Grid Corporation of India Ltd.	3,94,783	1,093.15	0.78	0.82
Tata Power Company Ltd.	1,62,150	639.20	0.46	0.48
Retailing		3,106.46	2.23	2.33
Zomato Ltd.	7,33,756	1,336.17	0.96	1.00
Trent Ltd.	23,933	944.87	0.68	0.71
Avenue Supermarts Ltd.	18,239	825.42	0.59	0.62
Telecom - Services		3,681.71	2.64	2.75
Bharti Airtel Ltd.	2,99,667	3,681.71	2.64	2.75
Total investment		1,33,943.55	96.01	
Other current assets		6,245.37	4.48	
Total assets		1,40,188.92	100.49	
Less: Current Liabilities		(640.49)	(0.49)	
Net assets		1,39,548.43	100.00	

* Industry classification has been done on the basis of industry information provided by AMFI

The product is suitable for investors who are seeking*	Riskometer - Scheme	First Tier Benchmark	Riskometer - First Tier Benchmark
LIC MF Large Cap Fund - Long Term Capital Appreciation - A Fund that primarily invest in large-cap stock. Risk – Very High		NIFTY 100 TRI Risk – Very High	

"The Scheme and Benchmark riskometer disclosed above is latest available riskometer, for any updates please visit the AMC's website (<https://www.licmf.com/downloads/risk-o-meter-disclosure>).

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LIC MF ELSS Tax Saver

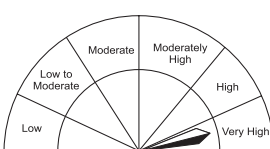
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Industry and company particulars *	Quantity	Amount (Rupees in Lakhs)	Percentage to net assets	Percentage to investment category
Equity shares		99,327.92	94.18	100.00
Agricultural Food & Other Products		907.14	0.89	0.91
CCL Products (India) Ltd.	1,54,723	907.14	0.89	0.91
Auto Components		4,000.60	3.91	4.03
Bharat Forge Ltd.	1,33,341	1,506.22	1.47	1.52
Craftsman Automation Ltd.	22,861	986.43	0.97	0.99
ZF Commercial Vehicle Control Systems India Ltd.	4,987	757.07	0.74	0.76
Schaeffler India Ltd.	26,709	750.88	0.73	0.76
Automobiles		5,074.98	4.97	5.11
Maruti Suzuki India Ltd.	15,074	1,899.38	1.86	1.91
Eicher Motors Ltd.	42,262	1,698.64	1.66	1.71
Mahindra & Mahindra Ltd.	76,871	1,476.96	1.45	1.49
Banks		22,771.53	22.28	22.94
ICICI Bank Ltd.	6,80,968	7,444.99	7.28	7.51
HDFC Bank Ltd.	4,58,211	6,634.44	6.49	6.68
State Bank of India	4,60,575	3,465.14	3.39	3.49
Axis Bank Ltd.	2,50,779	2,626.16	2.57	2.64
Equitas Small Finance Bank Ltd.	19,73,876	1,826.82	1.79	1.84
Kotak Mahindra Bank Ltd.	43,348	773.98	0.76	0.78
Beverages		1,812.53	1.77	1.82
Varun Beverages Ltd.	1,29,596	1,812.53	1.77	1.82
Cement & Cement Products		2,827.53	2.77	2.84
Grasim Industries Ltd.	80,412	1,839.26	1.80	1.85
Ultratech Cement Ltd.	10,137	988.27	0.97	0.99
Chemicals & Petrochemicals		3,045.01	2.98	3.07
SRF Ltd.	78,642	2,013.43	1.97	2.03
Navin Fluorine International Ltd.	33,124	1,031.58	1.01	1.04
Construction		2,594.91	2.54	2.61
Larsen & Toubro Ltd.	68,942	2,594.91	2.54	2.61
Consumer Durables		6,895.71	6.75	6.94
Titan Company Ltd.	64,805	2,463.76	2.41	2.48
Blue Star Ltd.	1,31,363	1,673.17	1.64	1.68
Metro Brands Ltd.	1,04,713	1,208.34	1.18	1.22
Safari Industries India Ltd.	51,243	884.33	0.87	0.89
Cera Sanitaryware Ltd.	9,821	666.11	0.65	0.67
Diversified		989.70	0.97	1.00
Swan Energy Ltd.	1,47,727	989.70	0.97	1.00
Diversified Fmcg		3,146.15	3.07	3.16
ITC Ltd.	4,08,976	1,751.85	1.71	1.76
Hindustan Unilever Ltd.	61,576	1,394.30	1.36	1.40
Electrical Equipment		3,601.51	3.52	3.62
ABB India Ltd.	32,210	2,048.83	2.00	2.06
Thermax Ltd.	37,036	1,552.68	1.52	1.56
Fertilizers & Agrochemicals		3,115.74	3.05	3.14
P I Industries Ltd.	62,052	2,399.89	2.35	2.42
Coromandel International Ltd.	66,588	715.85	0.70	0.72
Finance		7,970.66	7.81	8.03
Cholamandalam Investment and Finance Company Ltd.	2,45,268	2,836.77	2.78	2.86
Bajaj Finance Ltd.	25,893	1,876.01	1.84	1.89
Power Finance Corporation Ltd.	4,29,086	1,674.51	1.64	1.69
Bajaj Finserv Ltd.	96,321	1,583.37	1.55	1.59
Food Products		2,349.16	2.30	2.36
Nestle India Ltd.	51,686	1,355.39	1.33	1.36
MRS Bectors Food Specialities Ltd.	89,151	993.77	0.97	1.00
Industrial Products		5,043.66	4.93	5.07
Shakti Pumps (India) Ltd.	1,48,944	1,986.32	1.94	2.00
Kirloskar Oil Engines Ltd.	1,76,098	1,513.47	1.48	1.52
AIA Engineering Ltd.	25,416	995.10	0.97	1.00
Grindwell Norton Ltd.	28,868	548.77	0.54	0.55
IT - Software		9,098.75	5.89	9.17
Infosys Ltd.	2,05,257	3,074.85	3.01	3.10

Industry and company particulars *	Quantity	Amount (Rupees in Lakhs)	Percentage to net assets	Percentage to investment category
HCL Technologies Ltd.	1,00,139	1,545.70	1.51	1.56
KPIT Technologies Ltd.	97,983	1,456.42	1.43	1.47
LTIMindtree Ltd.	20,771	1,025.76	1.00	1.03
Coforge Ltd.	18,189	1,000.84	0.98	1.01
Tata Elxsi Ltd.	12,783	995.18	0.97	1.00
Leisure Services		1,832.62	1.79	1.85
The Indian Hotels Company Ltd.	3,10,010	1,832.62	1.79	1.85
Petroleum Products		2,293.62	2.24	2.31
Reliance Industries Ltd.	77,182	2,293.62	2.24	2.31
Pharmaceuticals & Biotechnology		3,165.98	3.10	3.18
Zydus Lifesciences Ltd.	1,47,079	1,481.60	1.45	1.49
Mankind Pharma Ltd.	38,153	877.81	0.86	0.88
Abbott India Ltd.	2,974	806.57	0.79	0.81
Retailing		5,429.22	5.32	5.47
Trent Ltd.	72,136	2,847.93	2.79	2.87
Zomato Ltd.	8,44,965	1,538.68	1.51	1.55
Avenue Supermarts Ltd.	23,038	1,042.61	1.02	1.05
Transport Services		1,361.21	1.33	1.37
Blue Dart Express Ltd.	22,012	1,361.21	1.33	1.37
Total investment		99,327.92	97.19	
Other current assets		3,379.26	3.31	
Total assets		1,02,707.18	100.50	
Less: Current Liabilities		(505.51)	(0.50)	
Net assets		1,02,201.67	100.00	

* Industry classification has been done on the basis of industry information provided by AMFI

The product is suitable for investors who are seeking*	Riskometer - Scheme	First Tier Benchmark	Riskometer - First Tier Benchmark
LIC MF ELSS Tax Saver - Long Term Capital Growth - Investment in equity and equity related securities Risk - Very High	 Investors understand that their principal will be at Very High risk	Nifty 500 TRI	

"The Scheme and Benchmark riskometer disclosed above is latest available riskometer, for any updates please visit the AMC's website (<https://www.licmf.com/downloads/risk-o-meter-disclosure>).

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

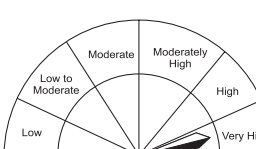
LIC MF BSE Sensex Index Fund

Supplementary investment portfolio information and industrywise classification

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at March 31, 2024 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2024, as well as the aggregate investments in each investment category.

Industry and company particulars *	Quantity	Amount (Rupees in Lakhs)	Percentage to net assets	Percentage to investment category
Equity shares		7,816.83	99.90	100.00
Automobiles		498.53	6.37	6.37
Mahindra & Mahindra Ltd.	8,917	171.33	2.19	2.19
Tata Motors Ltd.	16,628	165.12	2.11	2.11
Maruti Suzuki India Ltd.	1,285	162.08	2.07	2.07
Banks		2,608.93	33.33	33.36
HDFC Bank Ltd.	70,363	1,018.98	13.02	13.01
ICICI Bank Ltd.	65,105	713.45	9.12	9.13
Axis Bank Ltd.	26,305	275.76	3.52	3.53
State Bank of India	35,799	269.42	3.44	3.45
Kotak Mahindra Bank Ltd.	13,273	237.03	3.03	3.03
IndusInd Bank Ltd.	6,061	94.29	1.20	1.21
Cement & Cement Products		104.37	1.33	1.34
Ultratech Cement Ltd.	1,071	104.37	1.33	1.34
Construction		413.26	5.28	5.29
Larsen & Toubro Ltd.	10,950	413.26	5.28	5.29
Consumer Durables		265.58	3.40	3.40
Titan Company Ltd.	3,864	147.02	1.88	1.88
Asian Paints Ltd.	4,166	118.56	1.52	1.52
Diversified Fmcg		560.64	7.16	7.18
ITC Ltd.	86,928	372.53	4.76	4.77
Hindustan Unilever Ltd.	8,293	188.11	2.40	2.41
Ferrous Metals		191.73	2.45	2.45
Tata Steel Ltd.	75,728	118.06	1.51	1.51
JSW Steel Ltd.	8,861	73.67	0.94	0.94
Finance		268.20	3.43	3.43
Bajaj Finance Ltd.	2,561	185.43	2.37	2.37
Bajaj Finserv Ltd.	5,036	82.77	1.06	1.06
Food Products		86.60	1.11	1.11
Nestle India Ltd.	3,301	86.60	1.11	1.11
IT - Software		1,153.07	14.75	14.75
Infosys Ltd.	33,144	496.76	6.35	6.35
Tata Consultancy Services Ltd.	9,507	369.21	4.72	4.72
HCL Technologies Ltd.	9,817	151.51	1.94	1.94
Tech Mahindra Ltd.	5,802	72.55	0.93	0.93
Wipro Ltd.	13,133	63.04	0.81	0.81
Petroleum Products		950.64	12.15	12.16
Reliance Industries Ltd.	31,935	950.64	12.15	12.16
Pharmaceuticals & Biotechnology		162.20	2.07	2.08
Sun Pharmaceutical Industries Ltd.	10,009	162.20	2.07	2.08
Power		264.45	3.38	3.39
NTPC Ltd.	43,917	147.54	1.89	1.89
Power Grid Corporation of India Ltd.	42,199	116.91	1.49	1.50
Telecom - Services		288.63	3.69	3.69
Bharti Airtel Ltd.	23,484	288.63	3.69	3.69
Total investment		7,816.83	99.90	
Other current assets		46.62	0.60	
Total assets		7,863.45	100.50	
Less: Current Liabilities		(37.86)	(0.50)	
Net assets		7,825.59	100.00	

* Industry classification has been done on the basis of industry information provided by AMFI

The product is suitable for investors who are seeking*	Riskometer - Scheme	First Tier Benchmark	Riskometer - First Tier Benchmark
LIC MF BSE Sensex Index Fund - Long Term Capital Growth - Investment in equity instrument of BSE Sensex index stocks subject to tracking error Risk - Very High	 Investors understand that their principal will be at Very High risk	BSE Sensex TRI	

*The Scheme and Benchmark riskometer disclosed above is latest available riskometer, for any updates please visit the AMC's website (<https://www.licmf.com/downloads/risk-o-meter-disclosure>).

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

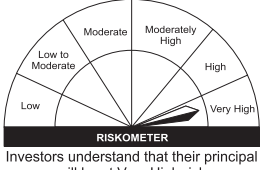
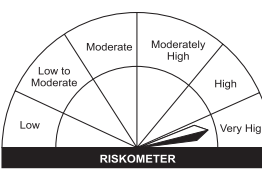
LIC MF Nifty 50 Index Fund
Supplementary investment portfolio information and industrywise classification

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at March 31, 2024 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2024, as well as the aggregate investments in each investment category.

Industry and company particulars *	Quantity	Amount (Rupees in Lakhs)	Percentage to net assets	Percentage to investment category
Equity shares		29,447.99	99.61	100.04
Agricultural Food & Other Products		206.13	0.70	0.70
Tata Consumer Products Ltd.	18,804	206.13	0.70	0.70
Automobiles		2,218.60	7.50	7.54
Mahindra & Mahindra Ltd.	28,498	547.55	1.85	1.86
Tata Motors Ltd.	52,331	519.54	1.76	1.76
Maruti Suzuki India Ltd.	3,945	497.08	1.68	1.69
Bajaj Auto Ltd.	3,367	308.02	1.04	1.05
Hero MotoCorp Ltd.	3,863	182.42	0.62	0.62
Eicher Motors Ltd.	4,080	163.99	0.55	0.56
Banks		8,417.25	28.48	28.58
HDFC Bank Ltd.	2,25,566	3,265.96	11.05	11.09
ICICI Bank Ltd.	2,10,841	2,305.12	7.80	7.83
Axis Bank Ltd.	85,019	890.32	3.01	3.02
State Bank of India	1,14,640	862.49	2.92	2.93
Kotak Mahindra Bank Ltd.	44,072	786.91	2.66	2.67
IndusInd Bank Ltd.	19,733	306.45	1.04	1.04
Cement & Cement Products		589.99	2.00	2.00
Ultratech Cement Ltd.	3,473	338.59	1.15	1.15
Grasim Industries Ltd.	10,991	251.40	0.85	0.85
Construction		1,331.22	4.50	4.52
Larsen & Toubro Ltd.	35,368	1,331.22	4.50	4.52
Consumable Fuels		296.31	1.00	1.01
Coal India Ltd.	68,258	296.31	1.00	1.01
Consumer Durables		854.36	2.89	2.90
Titan Company Ltd.	12,366	470.13	1.59	1.60
Asian Paints Ltd.	13,497	384.23	1.30	1.30
Diversified Fmcg		1,743.80	5.90	5.92
ITC Ltd.	2,65,537	1,137.43	3.85	3.86
Hindustan Unilever Ltd.	26,779	606.37	2.05	2.06
Ferrous Metals		620.24	2.09	2.11
Tata Steel Ltd.	2,45,335	382.35	1.29	1.30
JSW Steel Ltd.	28,654	237.89	0.80	0.81
Finance		1,067.14	3.61	3.63
Bajaj Finance Ltd.	8,331	603.60	2.04	2.05
Bajaj Finserv Ltd.	16,232	266.83	0.90	0.91
Shriram Finance Ltd.	8,336	196.71	0.67	0.67
Food Products		453.41	1.54	1.54
Nestle India Ltd.	10,681	280.09	0.95	0.95
Britannia Industries Ltd.	3,529	173.32	0.59	0.59
Healthcare Services		191.72	0.65	0.65
Apollo Hospitals Enterprise Ltd.	3,016	191.72	0.65	0.65
Insurance		402.56	1.36	1.37
SBI Life Insurance Company Ltd.	13,550	203.28	0.69	0.69
HDFC Life Insurance Company Ltd.	31,464	199.28	0.67	0.68
IT - Software		3,843.74	13.01	13.06
Infosys Ltd.	1,06,716	1,598.66	5.41	5.43
Tata Consultancy Services Ltd.	30,414	1,178.94	3.99	4.00
HCL Technologies Ltd.	31,792	490.73	1.66	1.67
Tech Mahindra Ltd.	19,100	238.39	0.81	0.81
Wipro Ltd.	42,025	201.76	0.68	0.69
LTIMindtree Ltd.	2,739	135.26	0.46	0.46
Metals & Minerals Trading		249.66	0.84	0.85
Adani Enterprises Ltd.	7,809	249.66	0.84	0.85
Non - Ferrous Metals		244.80	0.83	0.83
Hindalco Industries Ltd.	43,694	244.80	0.83	0.83
Oil		311.36	1.05	1.06
Oil & Natural Gas Corporation Ltd.	1,16,158	311.36	1.05	1.06
Petroleum Products		3,187.51	10.79	10.83
Reliance Industries Ltd.	1,01,441	3,014.52	10.20	10.24
Bharat Petroleum Corporation Ltd.	28,716	172.99	0.59	0.59

Industry and company particulars *	Quantity	Amount (Rupees in Lakhs)	Percentage to net assets	Percentage to investment category
Pharmaceuticals & Biotechnology		1,114.38	3.76	3.79
Sun Pharmaceutical Industries Ltd.	32,338	524.05	1.77	1.78
Cipla Ltd.	15,655	234.35	0.79	0.80
Dr. Reddy's Laboratories Ltd.	3,647	224.58	0.76	0.76
Divi's Laboratories Ltd.	3,814	131.40	0.44	0.45
Power		855.25	2.89	2.91
NTPC Ltd.	1,42,608	478.88	1.62	1.63
Power Grid Corporation of India Ltd.	1,35,923	376.37	1.27	1.28
Telecom - Services		955.90	3.23	3.25
Bharti Airtel Ltd.	77,804	955.90	3.23	3.25
Transport Infrastructure		292.66	0.99	0.99
Adani Ports and Special Economic Zone Ltd.	21,810	292.66	0.99	0.99
Total investment		29,447.99	99.61	
Other current assets		429.33	1.45	
Total assets		29,877.32	101.06	
Less: Current Liabilities		(315.75)	(1.06)	
Net assets		29,561.57	100.00	

* Industry classification has been done on the basis of industry information provided by AMFI

The product is suitable for investors who are seeking*	Riskometer - Scheme	First Tier Benchmark	Riskometer - First Tier Benchmark
LIC MF Nifty 50 Index Fund - Long Term Capital Growth - Investment in equity instrument of respective index stocks subject to tracking error Risk - Very High		NIFTY 50 TRI Risk - Very High	

"The Scheme and Benchmark riskometer disclosed above is latest available riskometer, for any updates please visit the AMC's website (<https://www.licmf.com/downloads/risk-o-meter-disclosure>).

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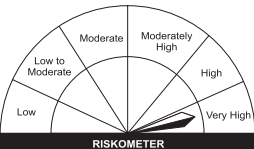
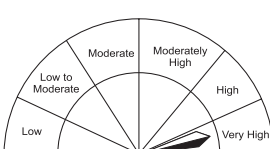
LIC MF Flexi Cap Fund
Supplementary investment portfolio information and industrywise classification

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at March 31, 2024 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2024, as well as the aggregate investments in each investment category.

Industry and company particulars *	Quantity	Amount (Rupees in Lakhs)	Percentage to net assets	Percentage to investment category
Equity shares		88,788.04	94.23	100.00
Agricultural Food & Other Products		1,141.98	1.21	1.29
CCL Products (India) Ltd.	1,94,778	1,141.98	1.21	1.29
Auto Components		5,159.52	5.48	5.81
Samvardhana Motherson International Ltd.	25,57,718	2,995.09	3.18	3.37
Alicon Castalloy Ltd.	83,267	686.00	0.73	0.77
TVS Holdings Ltd.	6,352	518.63	0.55	0.58
Endurance Technologies Ltd.	23,799	434.81	0.46	0.49
Gabriel India Ltd.	81,245	271.24	0.29	0.31
Schaeffler India Ltd.	9,026	253.75	0.27	0.29
Banks		28,861.63	30.64	32.50
HDFC Bank Ltd.	4,89,903	7,093.31	7.53	7.97
Kotak Mahindra Bank Ltd.	2,59,446	4,632.41	4.92	5.22
State Bank of India	5,29,356	3,982.61	4.23	4.49
IndusInd Bank Ltd.	1,84,361	2,863.13	3.04	3.22
The Federal Bank Ltd.	17,50,427	2,629.14	2.79	2.96
Axis Bank Ltd.	2,22,567	2,330.72	2.47	2.63
DCB Bank Ltd.	17,02,044	2,032.24	2.16	2.29
ICICI Bank Ltd.	1,77,482	1,940.41	2.06	2.19
CSB Bank Ltd.	3,82,980	1,357.66	1.44	1.53
Chemicals & Petrochemicals		4,406.25	4.68	4.96
SRF Ltd.	1,00,675	2,577.53	2.74	2.90
Sudarshan Chemical Industries Ltd.	1,90,136	1,159.83	1.23	1.31
Vinati Organics Ltd.	45,484	668.89	0.71	0.75
Cigarettes & Tobacco Products		1,739.65	1.85	1.96
Godfrey Phillips India Ltd.	56,314	1,739.65	1.85	1.96
Construction		113.70	0.12	0.13
Techno Electric & Engineering Company Ltd.	14,733	113.70	0.12	0.13
Consumer Durables		3,688.20	3.91	4.15
Hindware Home Innovation Ltd.	5,02,889	1,894.38	2.01	2.13
Crompton Greaves Consumer Electricals Ltd.	4,20,200	1,124.04	1.19	1.27
Campus Activewear Ltd.	3,12,253	669.78	0.71	0.75
Diversified Fmcg		6,078.62	6.45	6.85
Hindustan Unilever Ltd.	1,62,187	3,672.48	3.90	4.14
ITC Ltd.	5,61,723	2,406.14	2.55	2.71
Electrical Equipment		1,200.44	1.27	1.35
Apar Industries Ltd.	17,201	1,200.44	1.27	1.35
Entertainment		682.99	0.72	0.77
PVR Inox Ltd.	51,498	682.99	0.72	0.77
Finance		5,125.65	5.44	5.77
Bajaj Finance Ltd.	42,822	3,102.56	3.29	3.49
L&T Finance Holdings Ltd.	12,78,414	2,023.09	2.15	2.28
Food Products		613.13	0.65	0.69
MRS Bectors Food Specialities Ltd.	55,004	613.13	0.65	0.69
Healthcare Services		916.29	0.97	1.03
Syngene International Ltd.	1,30,423	916.29	0.97	1.03
Household Products		540.43	0.57	0.61
Jyothy Labs Ltd.	1,22,838	540.43	0.57	0.61
Industrial Manufacturing		2,127.49	2.26	2.40
Honeywell Automation India Ltd.	3,182	1,231.03	1.31	1.39
GMM Pfaudler Ltd.	58,632	724.63	0.77	0.82
Disa India Ltd.	1,242	171.83	0.18	0.19
Industrial Products		926.39	0.98	1.04
Wendt India Ltd.	5,319	597.53	0.63	0.67
Ador Welding Ltd.	23,987	328.86	0.35	0.37

Industry and company particulars *	Quantity	Amount (Rupees in Lakhs)	Percentage to net assets	Percentage to investment category
Insurance		1,624.52	1.72	1.83
ICICI Prudential Life Insurance Company Ltd.	2,66,906	1,624.52	1.72	1.83
IT - Software		8,678.84	9.21	9.77
Tech Mahindra Ltd.	1,88,643	2,354.45	2.50	2.65
HCL Technologies Ltd.	1,20,250	1,856.12	1.97	2.09
Oracle Financial Services Software Ltd.	20,439	1,793.34	1.90	2.02
Tata Elxsi Ltd.	17,980	1,399.77	1.49	1.58
Sonata Software Ltd.	1,10,773	800.17	0.85	0.90
Infosys Ltd.	31,707	474.99	0.50	0.53
Leisure Services		2,970.75	3.15	3.35
ElIH Ltd.	6,60,902	2,970.75	3.15	3.35
Other Utilities		1,576.26	1.67	1.78
VA Tech Wabag Ltd.	2,06,465	1,576.26	1.67	1.78
Personal Products		2,182.50	2.32	2.46
Godrej Consumer Products Ltd.	1,74,349	2,182.50	2.32	2.46
Pharmaceuticals & Biotechnology		5,033.53	5.34	5.67
Piramal Pharma Ltd.	24,41,655	3,147.29	3.34	3.54
Divi's Laboratories Ltd.	29,048	1,000.79	1.06	1.13
Torrent Pharmaceuticals Ltd.	34,048	885.45	0.94	1.00
Retailing		338.30	0.36	0.38
Arvind Fashions Ltd.	74,656	338.30	0.36	0.38
Textiles & Apparels		1,259.53	1.34	1.42
Page Industries Ltd.	3,656	1,259.53	1.34	1.42
Transport Services		1,801.45	1.92	2.03
Blue Dart Express Ltd.	14,869	919.49	0.98	1.04
TCI Express Ltd.	86,133	881.96	0.94	0.99
Debentures/ bonds (non-convertible)		2.96	-	100.00
Food Products		2.96	-	100.00
Britannia Industries Ltd.	10,248	2.96	-	100.00
Total investment		88,791.00	94.23	
Other current assets		6,722.98	7.13	
Total assets		95,513.98	101.36	
Less: Current Liabilities		(1,274.63)	(1.36)	
Net assets		94,239.35	100.00	

* Industry classification has been done on the basis of industry information provided by AMFI

The product is suitable for investors who are seeking*	Riskometer - Scheme	First Tier Benchmark	Riskometer - First Tier Benchmark
LIC MF Flexi Cap Fund - Long term capital appreciation - Investing across Large, Mid & Small Cap stocks Risk - Very High	 Investors understand that their principal will be at Very High risk	Nifty 500 TRI	

"The Scheme and Benchmark riskometer disclosed above is latest available riskometer, for any updates please visit the AMC's website (<https://www.licmf.com/downloads/risk-o-meter-disclosure>).

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

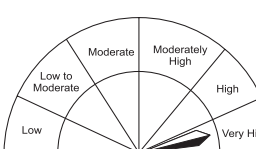
LIC MF Large & Mid Cap Fund
Supplementary investment portfolio information and industrywise classification

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at March 31, 2024 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2024, as well as the aggregate investments in each investment category.

Industry and company particulars *	Quantity	Amount (Rupees in Lakhs)	Percentage to net assets	Percentage to investment category
Equity shares		2,46,909.58	96.77	100.01
Aerospace & Defense		3,973.48	1.56	1.61
Bharat Electronics Ltd.	19,71,951	3,973.48	1.56	1.61
Auto Components		21,544.16	8.44	8.73
Bharat Forge Ltd.	3,27,439	3,698.75	1.45	1.50
Motherson Sumi Wiring India Ltd.	54,47,802	3,601.00	1.41	1.46
Schaeffler India Ltd.	1,24,186	3,491.30	1.37	1.41
Sundram Fasteners Ltd.	2,64,288	2,890.25	1.13	1.17
Samvardhana Motherson International Ltd.	24,16,456	2,829.67	1.11	1.15
ZF Commercial Vehicle Control Systems India Ltd.	14,145	2,147.35	0.84	0.87
UNO Minda Ltd.	2,83,871	1,943.81	0.76	0.79
Divgi Torqtransfer Systems Ltd.	1,22,357	942.03	0.37	0.38
Automobiles		6,061.45	2.37	2.46
Hero MotoCorp Ltd.	74,229	3,505.32	1.37	1.42
Mahindra & Mahindra Ltd.	1,33,038	2,556.13	1.00	1.04
Banks		44,976.42	17.63	18.21
ICICI Bank Ltd.	11,46,090	12,530.20	4.91	5.07
HDFC Bank Ltd.	8,52,407	12,342.00	4.84	5.00
Kotak Mahindra Bank Ltd.	2,49,108	4,447.82	1.74	1.80
State Bank of India	5,20,744	3,917.82	1.54	1.59
Bank of India	23,89,701	3,275.09	1.28	1.33
The Federal Bank Ltd.	20,12,342	3,022.54	1.18	1.22
Axis Bank Ltd.	2,67,145	2,797.54	1.10	1.13
DCB Bank Ltd.	11,26,574	1,345.13	0.53	0.54
IDFC First Bank Ltd.	17,21,861	1,298.28	0.51	0.53
Cement & Cement Products		3,528.00	1.38	1.43
Grasim Industries Ltd.	1,56,843	3,528.00	1.38	1.43
Chemicals & Petrochemicals		8,098.50	3.17	3.27
Deepak Nitrite Ltd.	1,34,157	2,851.51	1.12	1.15
SRF Ltd.	1,09,009	2,790.90	1.09	1.13
Navin Fluorine International Ltd.	78,865	2,456.09	0.96	0.99
Consumer Durables		9,231.53	3.62	3.74
Titan Company Ltd.	96,571	3,671.44	1.44	1.49
Kansai Nerolac Paints Ltd.	10,90,949	2,861.01	1.12	1.16
Voltas Ltd.	2,44,582	2,699.08	1.06	1.09
Diversified		2,540.55	1.00	1.03
Swan Energy Ltd.	3,79,215	2,540.55	1.00	1.03
Diversified Fmcg		6,742.49	2.64	2.73
ITC Ltd.	8,03,018	3,439.73	1.35	1.39
Hindustan Unilever Ltd.	1,45,859	3,302.76	1.29	1.34
Electrical Equipment		10,770.16	4.22	4.37
Bharat Bijlee Ltd.	64,475	4,136.81	1.62	1.68
TD Power Systems Ltd.	12,86,198	3,816.15	1.50	1.55
Schneider Electric Infrastructure Ltd.	3,80,163	2,817.20	1.10	1.14
Fertilizers & Agrochemicals		6,932.35	2.72	2.81
Coromandel International Ltd.	3,84,597	4,134.61	1.62	1.67
EID Parry India Ltd.	3,55,804	1,941.62	0.76	0.79
P I Industries Ltd.	22,136	856.12	0.34	0.35
Finance		24,638.22	9.65	9.98
REC Ltd.	17,49,963	7,892.33	3.09	3.20
Power Finance Corporation Ltd.	15,75,264	6,147.47	2.41	2.49
Shriram Finance Ltd.	2,07,557	4,897.93	1.92	1.98
Bajaj Finance Ltd.	42,589	3,085.68	1.21	1.25
Creditaccess Grameen Ltd.	1,81,408	2,614.81	1.02	1.06
Gas		1,345.47	0.53	0.54
Gujarat Gas Ltd.	2,47,216	1,345.47	0.53	0.54

Industry and company particulars *	Quantity	Amount (Rupees in Lakhs)	Percentage to net assets	Percentage to investment category
Healthcare Services		2,834.85	1.11	1.15
Syngene International Ltd.	4,03,508	2,834.85	1.11	1.15
Industrial Manufacturing		10,740.11	4.21	4.35
Honeywell Automation India Ltd.	11,542	4,465.28	1.75	1.81
Texmaco Rail & Engineering Ltd.	19,07,312	3,143.25	1.23	1.27
Kennametal India Ltd.	1,31,626	3,131.58	1.23	1.27
Industrial Products		16,886.76	6.62	6.84
Shakti Pumps (India) Ltd.	2,97,890	3,972.66	1.56	1.61
Cummins India Ltd.	1,29,703	3,899.20	1.53	1.58
APL Apollo Tubes Ltd.	2,31,624	3,464.98	1.36	1.40
Garware Hi-Tech Films Ltd.	1,53,435	2,682.81	1.05	1.09
Grindwell Norton Ltd.	77,920	1,481.22	0.58	0.60
KEI Industries Ltd.	40,057	1,385.89	0.54	0.56
Insurance		6,466.73	2.53	2.62
Max Financial Services Ltd.	3,87,731	3,885.84	1.52	1.57
Star Health and Allied Insurance Company Ltd.	4,74,909	2,580.89	1.01	1.05
IT - Software		15,590.44	6.12	6.32
Infosys Ltd.	3,13,180	4,691.59	1.84	1.90
Tata Consultancy Services Ltd.	1,16,363	4,510.58	1.77	1.83
LTIMindtree Ltd.	67,463	3,331.59	1.31	1.35
Tata Elxsi Ltd.	39,263	3,056.68	1.20	1.24
Leisure Services		11,629.77	4.55	4.71
The Indian Hotels Company Ltd.	9,38,700	5,549.13	2.17	2.25
Jubilant Foodworks Ltd.	7,11,028	3,191.45	1.25	1.29
Indian Railway Catering and Tourism Corporation Ltd.	3,10,766	2,889.19	1.13	1.17
Petroleum Products		6,398.90	2.51	2.59
Reliance Industries Ltd.	2,15,328	6,398.90	2.51	2.59
Pharmaceuticals & Biotechnology		6,237.72	2.44	2.53
Abbott India Ltd.	15,353	4,163.86	1.63	1.69
Zydus Lifesciences Ltd.	2,05,873	2,073.86	0.81	0.84
Retailing		14,686.84	5.76	5.95
Trent Ltd.	1,62,102	6,399.79	2.51	2.59
Zomato Ltd.	16,79,696	3,058.73	1.20	1.24
Aditya Birla Fashion and Retail Ltd.	14,78,767	3,039.61	1.19	1.23
Arvind Fashions Ltd.	4,82,998	2,188.71	0.86	0.89
Transport Infrastructure		1,826.28	0.72	0.74
JSW Infrastructure Ltd.	7,44,358	1,826.28	0.72	0.74
Transport Services		3,228.40	1.27	1.30
Transport Corporation of India Ltd.	3,26,619	2,650.84	1.04	1.07
Container Corporation of India Ltd.	65,476	577.56	0.23	0.23
Total investment		2,46,909.58	96.77	
Other current assets		8,934.93	3.50	
Total assets		2,55,844.51	100.27	
Less: Current Liabilities		(701.55)	(0.27)	
Net assets		2,55,142.96	100.00	

* Industry classification has been done on the basis of industry information provided by AMFI

The product is suitable for investors who are seeking*	Riskometer - Scheme	First Tier Benchmark	Riskometer - First Tier Benchmark
LIC MF Large & Mid Cap Fund - Long Term Capital Appreciation - A fund that primarily invests in Large and Mid-cap stocks Risk - Very High	 Investors understand that their principal will be at Very High risk	Nifty LargeMidcap 250 TRI	

*The Scheme and Benchmark riskometer disclosed above is latest available riskometer, for any updates please visit the AMC's website (<https://www.licmf.com/downloads/risk-o-meter-disclosure>).

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

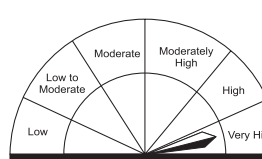
Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

LIC MF Banking and Financial Services Fund
Supplementary investment portfolio information and industrywise classification

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at March 31, 2024 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2024, as well as the aggregate investments in each investment category.

Industry and company particulars *	Quantity	Amount (Rupees in Lakhs)	Percentage to net assets	Percentage to investment category
Equity shares		27,446.85	94.72	100.00
Banks		19,706.50	68.00	71.80
HDFC Bank Ltd.	4,31,629	6,249.56	21.57	22.77
ICICI Bank Ltd.	3,38,225	3,697.81	12.76	13.47
Axis Bank Ltd.	1,79,475	1,879.46	6.49	6.85
State Bank of India	2,26,570	1,704.60	5.88	6.21
The Federal Bank Ltd.	8,31,927	1,249.55	4.31	4.55
DCB Bank Ltd.	7,80,100	931.44	3.21	3.39
Kotak Mahindra Bank Ltd.	49,613	885.84	3.06	3.23
CSB Bank Ltd.	2,45,748	871.18	3.01	3.17
Equitas Small Finance Bank Ltd.	7,34,059	679.37	2.34	2.48
IndusInd Bank Ltd.	36,795	571.43	1.97	2.08
Karur Vysya Bank Ltd.	2,53,865	463.81	1.60	1.69
City Union Bank Ltd.	2,16,494	292.59	1.01	1.07
Utkarsh Small Finance Bank Ltd.	4,89,067	229.86	0.79	0.84
Capital Markets		567.71	1.96	2.07
ICICI Securities Ltd.	40,769	296.66	1.02	1.08
Nippon Life India Asset Management Ltd.	57,529	271.05	0.94	0.99
Finance		6,842.75	23.62	24.93
Creditaccess Grameen Ltd.	73,451	1,058.72	3.65	3.86
Piramal Enterprises Ltd.	1,07,161	910.17	3.14	3.32
L&T Finance Holdings Ltd.	5,17,534	819.00	2.83	2.98
Power Finance Corporation Ltd.	1,96,803	768.02	2.65	2.80
Five Star Business Finance Ltd.	1,05,409	758.37	2.62	2.76
Aavas Financiers Ltd.	50,984	670.77	2.31	2.44
IIFL Finance Ltd.	1,48,991	506.72	1.75	1.85
Spandana Sphoorty Financial Ltd.	50,780	426.83	1.47	1.56
Mahindra & Mahindra Financial Services Ltd.	1,38,844	387.10	1.34	1.41
MAS Financial Services Ltd.	1,34,622	382.80	1.32	1.39
Bajaj Holdings & Investment Ltd.	1,494	123.59	0.43	0.45
Cholamandalam Financial Holdings Ltd.	2,758	30.66	0.11	0.11
Insurance		329.89	1.14	1.20
Max Financial Services Ltd.	32,917	329.89	1.14	1.20
Total investment		27,446.85	94.72	
Other current assets		2,052.72	7.08	
Total assets		29,499.57	101.80	
Less: Current Liabilities		(524.40)	(1.80)	
Net assets		28,975.17	100.00	

* Industry classification has been done on the basis of industry information provided by AMFI

The product is suitable for investors who are seeking*	Riskometer - Scheme	First Tier Benchmark	Riskometer - First Tier Benchmark
LIC MF Banking and Financial Services Fund - Capital appreciation over long term - Investing predominantly in portfolio of equity and equity related securities of companies engaged in banking and financial services Risk - Very High	 RISKOMETER Investors understand that their principal will be at Very High risk	Nifty Financial Services TRI	 RISKOMETER

"The Scheme and Benchmark riskometer disclosed above is latest available riskometer, for any updates please visit the AMC's website (<https://www.licmf.com/downloads/risk-o-meter-disclosure>).

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

LIC MF Nifty 50 ETF
(NSE Symbol: LICNETFN50, BSE Scrip Code: 539480)

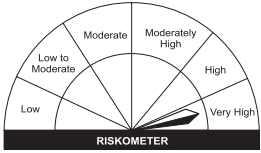
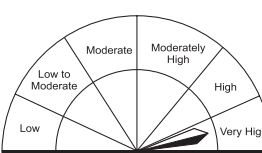
Supplementary investment portfolio information and industrywise classification

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at March 31, 2024 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2024, as well as the aggregate investments in each investment category.

Industry and company particulars *	Quantity	Amount (Rupees in Lakhs)	Percentage to net assets	Percentage to investment category
Equity shares		75,526.09	89.69	100.00
Agricultural Food & Other Products		528.59	0.70	0.70
Tata Consumer Products Ltd.	48,220	528.59	0.70	0.70
Automobiles		5,673.18	7.51	7.51
Mahindra & Mahindra Ltd.	72,628	1,395.44	1.85	1.85
Tata Motors Ltd.	1,33,826	1,328.62	1.76	1.76
Maruti Suzuki India Ltd.	10,084	1,270.62	1.68	1.68
Bajaj Auto Ltd.	8,627	789.21	1.04	1.04
Hero MotoCorp Ltd.	9,928	468.83	0.62	0.62
Eicher Motors Ltd.	10,461	420.46	0.56	0.56
Banks		21,613.99	28.59	28.58
HDFC Bank Ltd.	5,79,056	8,384.16	11.09	11.07
ICICI Bank Ltd.	5,41,179	5,916.71	7.83	7.83
Axis Bank Ltd.	2,18,695	2,290.17	3.03	3.03
State Bank of India	2,94,306	2,214.21	2.93	2.93
Kotak Mahindra Bank Ltd.	1,13,215	2,021.45	2.67	2.68
IndusInd Bank Ltd.	50,695	787.29	1.04	1.04
Cement & Cement Products		1,511.89	2.00	2.00
Ultratech Cement Ltd.	8,914	869.04	1.15	1.15
Grasim Industries Ltd.	28,105	642.85	0.85	0.85
Construction		3,410.06	4.51	4.52
Larsen & Toubro Ltd.	90,599	3,410.06	4.51	4.52
Consumable Fuels		760.43	1.01	1.01
Coal India Ltd.	1,75,175	760.43	1.01	1.01
Consumer Durables		2,191.11	2.89	2.91
Titan Company Ltd.	31,700	1,205.17	1.59	1.60
Asian Paints Ltd.	34,634	985.94	1.30	1.31
Diversified Fmcg		4,461.94	5.90	5.91
ITC Ltd.	6,79,932	2,912.49	3.85	3.86
Hindustan Unilever Ltd.	68,428	1,549.45	2.05	2.05
Ferrous Metals		1,589.85	2.11	2.11
Tata Steel Ltd.	6,29,479	981.04	1.30	1.30
JSW Steel Ltd.	73,333	608.81	0.81	0.81
Finance		2,734.76	3.62	3.62
Bajaj Finance Ltd.	21,345	1,546.50	2.05	2.05
Bajaj Finserv Ltd.	41,542	682.89	0.90	0.90
Shriram Finance Ltd.	21,416	505.37	0.67	0.67
Food Products		1,164.46	1.54	1.54
Nestle India Ltd.	27,445	719.70	0.95	0.95
Britannia Industries Ltd.	9,056	444.76	0.59	0.59
Healthcare Services		491.76	0.65	0.65
Apollo Hospitals Enterprise Ltd.	7,736	491.76	0.65	0.65
Insurance		1,032.49	1.37	1.37
SBI Life Insurance Company Ltd.	34,647	519.79	0.69	0.69
HDFC Life Insurance Company Ltd.	80,950	512.70	0.68	0.68
IT - Software		9,856.90	13.04	13.06
Infosys Ltd.	2,74,073	4,105.75	5.43	5.44
Tata Consultancy Services Ltd.	77,915	3,020.22	4.00	4.00
HCL Technologies Ltd.	81,291	1,254.77	1.66	1.66
Tech Mahindra Ltd.	48,962	611.09	0.81	0.81
Wipro Ltd.	1,07,801	517.55	0.68	0.69
LTIMindtree Ltd.	7,037	347.52	0.46	0.46
Metals & Minerals Trading		639.45	0.85	0.85
Adani Enterprises Ltd.	20,001	639.45	0.85	0.85

Industry and company particulars *	Quantity	Amount (Rupees in Lakhs)	Percentage to net assets	Percentage to investment category
Non - Ferrous Metals		625.60	0.83	0.83
Hindalco Industries Ltd.	1,11,665	625.60	0.83	0.83
Oil		798.19	1.06	1.06
Oil & Natural Gas Corporation Ltd.	2,97,777	798.19	1.06	1.06
Petroleum Products		8,188.96	0.59	10.85
Reliance Industries Ltd.	2,60,682	7,746.69	10.25	10.26
Bharat Petroleum Corporation Ltd.	73,418	442.27	0.59	0.59
Pharmaceuticals & Biotechnology		2,855.59	3.78	3.78
Sun Pharmaceutical Industries Ltd.	82,905	1,343.52	1.78	1.78
Cipla Ltd.	40,090	600.13	0.79	0.79
Dr. Reddy's Laboratories Ltd.	9,339	575.09	0.76	0.76
Divi's Laboratories Ltd.	9,777	336.85	0.45	0.45
Power		2,197.65	2.91	2.91
NTPC Ltd.	3,66,262	1,229.91	1.63	1.63
Power Grid Corporation of India Ltd.	3,49,492	967.74	1.28	1.28
Telecom - Services		2,450.04	3.24	3.24
Bharti Airtel Ltd.	1,99,417	2,450.04	3.24	3.24
Transport Infrastructure		749.20	0.99	0.99
Adani Ports and Special Economic Zone Ltd.	55,833	749.20	0.99	0.99
Total investment		75,526.09	99.94	
Other current assets		250.67	0.33	
Total assets		75,776.76	100.27	
Less: Current Liabilities		(202.01)	(0.27)	
Net assets		75,574.75	100.00	

* Industry classification has been done on the basis of industry information provided by AMFI

The product is suitable for investors who are seeking*	Riskometer - Scheme	First Tier Benchmark	Riskometer - First Tier Benchmark
LIC MF Nifty 50 ETF - Long term investment - Investment in securities covered by NIFTY 50 Index, subject to tracking errors Risk - Very High		NIFTY 50 TRI	

"The Scheme and Benchmark riskometer disclosed above is latest available riskometer, for any updates please visit the AMC's website (<https://www.licmf.com/downloads/risk-o-meter-disclosure>).

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

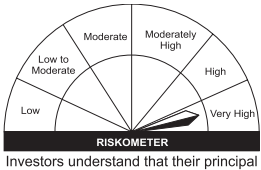
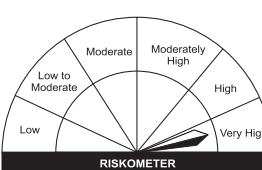
LIC MF BSE Sensex ETF
(NSE Symbol: LICNETFSEN, BSE Scrip Code: 539487)

Supplementary investment portfolio information and industrywise classification

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at March 31, 2024 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2024, as well as the aggregate investments in each investment category.

Industry and company particulars *	Quantity	Amount (Rupees in Lakhs)	Percentage to net assets	Percentage to investment category
Equity shares		75,578.00	100.01	100.00
Automobiles		4,745.74	6.28	6.29
Mahindra & Mahindra Ltd.	85,619	1,645.04	2.18	2.18
Tata Motors Ltd.	1,60,975	1,598.48	2.11	2.12
Maruti Suzuki India Ltd.	11,910	1,502.22	1.99	1.99
Banks		25,274.08	33.44	33.42
HDFC Bank Ltd.	6,83,084	9,892.41	13.09	13.06
ICICI Bank Ltd.	6,30,110	6,905.06	9.13	9.14
Axis Bank Ltd.	2,55,237	2,675.65	3.54	3.54
State Bank of India	3,45,017	2,596.60	3.44	3.44
Kotak Mahindra Bank Ltd.	1,28,530	2,295.29	3.04	3.04
IndusInd Bank Ltd.	58,435	909.07	1.20	1.20
Cement & Cement Products		1,005.79	1.33	1.33
Ultratech Cement Ltd.	10,321	1,005.79	1.33	1.33
Construction		4,099.65	5.42	5.42
Larsen & Toubro Ltd.	1,08,626	4,099.65	5.42	5.42
Consumer Durables		2,575.86	3.41	3.41
Titan Company Ltd.	37,480	1,426.02	1.89	1.89
Asian Paints Ltd.	40,402	1,149.84	1.52	1.52
Diversified Fmcg		5,242.38	6.94	6.94
ITC Ltd.	7,97,262	3,416.67	4.52	4.52
Hindustan Unilever Ltd.	80,490	1,825.71	2.42	2.42
Ferrous Metals		1,841.22	2.44	2.44
Tata Steel Ltd.	7,25,140	1,130.49	1.50	1.50
JSW Steel Ltd.	85,491	710.73	0.94	0.94
Finance		2,608.11	3.45	3.45
Bajaj Finance Ltd.	24,992	1,809.51	2.39	2.39
Bajaj Finserv Ltd.	48,587	798.60	1.06	1.06
Food Products		836.81	1.11	1.11
Nestle India Ltd.	31,899	836.81	1.11	1.11
IT - Software		11,162.16	14.77	14.77
Infosys Ltd.	3,21,405	4,817.22	6.37	6.37
Tata Consultancy Services Ltd.	92,018	3,573.57	4.73	4.73
HCL Technologies Ltd.	94,899	1,464.58	1.94	1.94
Tech Mahindra Ltd.	56,015	700.41	0.93	0.93
Wipro Ltd.	1,26,315	606.38	0.80	0.80
Petroleum Products		9,244.04	12.23	12.23
Reliance Industries Ltd.	3,10,536	9,244.04	12.23	12.23
Pharmaceuticals & Biotechnology		1,573.42	2.08	2.08
Sun Pharmaceutical Industries Ltd.	97,095	1,573.42	2.08	2.08
Power		2,574.75	3.41	3.41
NTPC Ltd.	4,28,656	1,440.07	1.91	1.91
Power Grid Corporation of India Ltd.	4,09,559	1,134.68	1.50	1.50
Telecom - Services		2,793.99	3.70	3.70
Bharti Airtel Ltd.	2,27,329	2,793.99	3.70	3.70
Total investment		75,578.00	100.01	
Other current assets		34.82	0.05	
Total assets		75,612.82	100.06	
Less: Current Liabilities		(21.28)	(0.06)	
Net assets		75,591.54	100.00	

* Industry classification has been done on the basis of industry information provided by AMFI

The product is suitable for investors who are seeking*	Riskometer - Scheme	First Tier Benchmark	Riskometer - First Tier Benchmark
LIC MF BSE Sensex ETF - Long term investment - Investment in securities covered by BSE SENSEX, subject to tracking errors Risk - Very High	 Investors understand that their principal will be at Very High risk	BSE Sensex TRI Risk - Very High	

"The Scheme and Benchmark riskometer disclosed above is latest available riskometer, for any updates please visit the AMC's website (<https://www.licmf.com/downloads/risk-o-meter-disclosure>).

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

LIC MF Nifty 100 ETF
(NSE Symbol: LICNFNHGP, BSE Scrip Code: 539784)

Supplementary investment portfolio information and industrywise classification

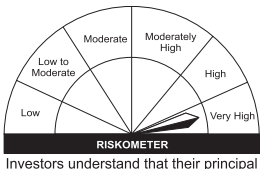
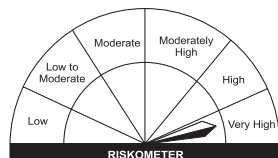
Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at March 31, 2024 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2024, as well as the aggregate investments in each investment category.

Industry and company particulars *	Quantity	Amount (Rupees in Lakhs)	Percentage to net assets	Percentage to investment category
Equity shares		65,446.75	99.86	100.00
Aerospace & Defense		724.21	1.10	1.10
Bharat Electronics Ltd.	1,93,193	389.28	0.59	0.59
Hindustan Aeronautics Ltd.	10,067	334.93	0.51	0.51
Agricultural Food & Other Products		510.40	0.78	0.78
Tata Consumer Products Ltd.	33,900	371.61	0.57	0.57
Marico Ltd.	27,914	138.79	0.21	0.21
Auto Components		289.73	0.44	0.44
Samvardhana Motherson International Ltd.	1,28,686	150.69	0.23	0.23
Bosch Ltd.	463	139.04	0.21	0.21
Automobiles		4,437.58	6.77	6.77
Tata Motors Ltd.	1,19,421	1,101.77	1.68	1.68
Mahindra & Mahindra Ltd.	51,394	987.46	1.51	1.51
Maruti Suzuki India Ltd.	7,117	896.77	1.37	1.37
Bajaj Auto Ltd.	6,078	556.02	0.85	0.85
Hero MotoCorp Ltd.	6,978	329.52	0.50	0.50
Eicher Motors Ltd.	7,364	295.98	0.45	0.45
TVS Motor Company Ltd.	12,550	270.06	0.41	0.41
Banks		15,870.63	24.22	24.26
HDFC Bank Ltd.	4,06,812	5,890.23	8.99	9.02
ICICI Bank Ltd.	3,81,281	4,168.55	6.36	6.37
Axis Bank Ltd.	1,53,364	1,606.03	2.45	2.45
State Bank of India	2,06,903	1,556.63	2.38	2.38
Kotak Mahindra Bank Ltd.	79,529	1,419.99	2.17	2.17
IndusInd Bank Ltd.	35,577	552.51	0.84	0.84
Bank of Baroda	1,00,563	265.54	0.41	0.41
Canara Bank	36,434	211.70	0.32	0.32
Punjab National Bank	1,60,333	199.45	0.30	0.30
Beverages		539.42	0.82	0.82
Varun Beverages Ltd.	25,843	361.44	0.55	0.55
United Spirits Ltd.	15,691	177.98	0.27	0.27
Cement & Cement Products		1,447.85	2.20	2.20
Ultratech Cement Ltd.	6,264	610.69	0.93	0.93
Grasim Industries Ltd.	19,833	453.64	0.69	0.69
Ambuja Cements Ltd.	32,223	197.32	0.30	0.30
Shree Cement Ltd.	725	186.20	0.28	0.28
Chemicals & Petrochemicals		449.30	0.69	0.69
Pidilite Industries Ltd.	8,236	248.29	0.38	0.38
SRF Ltd.	7,851	201.01	0.31	0.31
Construction		2,409.39	3.68	3.68
Larsen & Toubro Ltd.	64,013	2,409.39	3.68	3.68
Consumable Fuels		534.43	0.82	0.82
Coal India Ltd.	1,23,113	534.43	0.82	0.82

Industry and company particulars *	Quantity	Amount (Rupees in Lakhs)	Percentage to net assets	Percentage to investment category
Consumer Durables		1,831.05	2.79	2.80
Titan Company Ltd.	22,305	847.99	1.29	1.30
Asian Paints Ltd.	24,336	692.79	1.06	1.06
Havells India Ltd.	13,408	203.13	0.31	0.31
Berger Paints (I) Ltd.	15,206	87.14	0.13	0.13
Diversified Fmcg		3,144.17	4.80	4.81
ITC Ltd.	4,78,992	2,051.76	3.13	3.14
Hindustan Unilever Ltd.	48,244	1,092.41	1.67	1.67
Diversified Metals		196.82	0.30	0.30
Vedanta Ltd.	72,452	196.82	0.30	0.30
Electrical Equipment		440.36	0.67	0.67
Siemens Ltd.	4,796	257.74	0.39	0.39
ABB India Ltd.	2,871	182.62	0.28	0.28
Ferrous Metals		1,286.94	1.96	1.97
Tata Steel Ltd.	4,42,627	689.83	1.05	1.05
JSW Steel Ltd.	51,665	428.92	0.65	0.66
Jindal Steel & Power Ltd.	19,807	168.19	0.26	0.26
Finance		3,853.55	5.87	5.88
Bajaj Finance Ltd.	15,036	1,089.40	1.66	1.66
Jio Financial Services Ltd.	1,74,511	617.33	0.94	0.94
Bajaj Finserv Ltd.	29,271	481.17	0.73	0.74
Shriram Finance Ltd.	15,056	355.29	0.54	0.54
Power Finance Corporation Ltd.	78,705	307.15	0.47	0.47
REC Ltd.	66,977	302.07	0.46	0.46
Cholamandalam Investment and Finance Company Ltd.	22,318	258.13	0.39	0.39
Bajaj Holdings & Investment Ltd.	2,330	192.76	0.29	0.29
Indian Railway Finance Corporation Ltd.	99,622	141.81	0.22	0.22
SBI Cards and Payment Services Ltd.	15,888	108.44	0.17	0.17
Food Products		817.24	1.25	1.25
Nestle India Ltd.	19,242	504.59	0.77	0.77
Britannia Industries Ltd.	6,366	312.65	0.48	0.48
Gas		401.77	0.61	0.61
GAIL (India) Ltd.	1,45,793	263.96	0.40	0.40
Adani Total Gas Ltd.	14,873	137.81	0.21	0.21
Healthcare Services		345.75	0.53	0.53
Apollo Hospitals Enterprise Ltd.	5,439	345.75	0.53	0.53
Insurance		1,210.21	1.84	1.84
SBI Life Insurance Company Ltd.	24,436	366.60	0.56	0.56
HDFC Life Insurance Company Ltd.	56,716	359.21	0.55	0.55
ICICI Lombard General Insurance Company Ltd.	13,779	232.11	0.35	0.35
ICICI Prudential Life Insurance Company Ltd.	20,936	127.43	0.19	0.19
Life Insurance Corporation of India	13,629	124.86	0.19	0.19
IT - Software		6,953.28	10.61	10.63
Infosys Ltd.	1,93,355	2,896.55	4.42	4.43
Tata Consultancy Services Ltd.	54,992	2,131.65	3.25	3.26
HCL Technologies Ltd.	57,411	886.17	1.35	1.35
Tech Mahindra Ltd.	34,488	430.44	0.66	0.66
Wipro Ltd.	75,842	364.12	0.56	0.56
LTIMindtree Ltd.	4,948	244.35	0.37	0.37
Leisure Services		152.95	0.23	0.23
Indian Railway Catering and Tourism Corporation Ltd.	16,452	152.95	0.23	0.23
Metals & Minerals Trading		449.70	0.69	0.69
Adani Enterprises Ltd.	14,066	449.70	0.69	0.69
Non - Ferrous Metals		441.81	0.67	0.68
Hindalco Industries Ltd.	78,860	441.81	0.67	0.68
Oil		560.87	0.86	0.86
Oil & Natural Gas Corporation Ltd.	2,09,240	560.87	0.86	0.86
Personal Products		610.66	0.93	0.93
Godrej Consumer Products Ltd.	20,225	253.18	0.39	0.39
Colgate Palmolive (India) Ltd.	7,105	192.57	0.29	0.29
Dabur India Ltd.	31,523	164.91	0.25	0.25
Petroleum Products		6,109.27	9.33	9.34
Reliance Industries Ltd.	1,83,867	5,463.98	8.34	8.35
Indian Oil Corporation Ltd.	1,98,866	333.60	0.51	0.51
Bharat Petroleum Corporation Ltd.	51,742	311.69	0.48	0.48

Industry and company particulars *	Quantity	Amount (Rupees in Lakhs)	Percentage to net assets	Percentage to investment category
Pharmaceuticals & Biotechnology		2,278.57	3.48	3.48
Sun Pharmaceutical Industries Ltd.	58,490	947.86	1.45	1.45
Cipla Ltd.	28,267	423.14	0.65	0.65
Dr. Reddy's Laboratories Ltd.	6,573	404.76	0.62	0.62
Divi's Laboratories Ltd.	6,863	236.45	0.36	0.36
Zydus Lifesciences Ltd.	13,784	138.85	0.21	0.21
Torrent Pharmaceuticals Ltd.	4,903	127.51	0.19	0.19
Power		2,693.15	4.11	4.11
NTPC Ltd.	2,57,049	863.17	1.32	1.32
Power Grid Corporation of India Ltd.	2,45,204	678.97	1.04	1.04
Tata Power Company Ltd.	91,648	361.28	0.55	0.55
Adani Green Energy Ltd.	19,575	359.23	0.55	0.55
Adani Power Ltd.	49,441	263.92	0.40	0.40
Adani Energy Solutions Ltd.	16,225	166.58	0.25	0.25
Realty		311.54	0.48	0.48
DLF Ltd.	34,731	311.54	0.48	0.48
Retailing		1,619.73	2.48	2.48
Zomato Ltd.	3,06,229	557.64	0.85	0.85
Trent Ltd.	11,880	469.02	0.72	0.72
Avenue Supermarts Ltd.	7,931	358.93	0.55	0.55
Info Edge (India) Ltd.	4,187	234.14	0.36	0.36
Telecom - Services		1,724.71	2.63	2.64
Bharti Airtel Ltd.	1,40,380	1,724.71	2.63	2.64
Transport Infrastructure		527.17	0.80	0.81
Adani Ports and Special Economic Zone Ltd.	39,287	527.17	0.80	0.81
Transport Services		272.54	0.42	0.42
InterGlobe Aviation Ltd.	7,680	272.54	0.42	0.42
Total investment		65,446.75	99.86	
Other current assets		504.34	0.77	
Total assets		65,951.09	100.63	
Less: Current Liabilities		(443.35)	(0.63)	
Net assets		65,507.74	100.00	

* Industry classification has been done on the basis of industry information provided by AMFI

The product is suitable for investors who are seeking*	Riskometer - Scheme	First Tier Benchmark	Riskometer - First Tier Benchmark
LIC MF Nifty 100 ETF - Long term investment - Investment in equity and equity related securities and portfolios replicating the composition of Nifty 100 Index, subject to tracking errors Risk - Very High	 Investors understand that their principal will be at Very High risk	NIFTY 100 TRI Risk - Very High	

"The Scheme and Benchmark riskometer disclosed above is latest available riskometer, for any updates please visit the AMC's website (<https://www.licmf.com/downloads/risk-o-meter-disclosure>).

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

LIC MF Aggressive Hybrid Fund

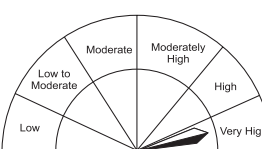
Supplementary investment portfolio information and industrywise classification

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at March 31, 2024 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2024, as well as the aggregate investments in each investment category.

Industry and company particulars *	Quantity	Amount (Rupees in Lakhs)	Percentage to net assets	Percentage to investment category
Equity shares		38,640.19	76.80	100.00
Auto Components		2,130.55	4.24	5.52
Samvardhana Motherson International Ltd.	5,79,968	679.14	1.35	1.76
Sona BLW Precision Forgings Ltd.	87,310	616.36	1.23	1.60
Bharat Forge Ltd.	42,132	475.92	0.95	1.23
Craftsman Automation Ltd.	8,323	359.13	0.71	0.93
Automobiles		1,277.69	2.53	3.31
Hero MotoCorp Ltd.	11,523	544.15	1.08	1.41
Maruti Suzuki India Ltd.	3,208	404.22	0.80	1.05
TVS Motor Company Ltd.	15,304	329.32	0.65	0.85
Banks		8,584.98	17.05	22.18
HDFC Bank Ltd.	1,89,056	2,737.35	5.44	7.04
ICICI Bank Ltd.	2,26,508	2,476.41	4.92	6.41
State Bank of India	1,19,153	896.45	1.78	2.32
Axis Bank Ltd.	68,876	721.27	1.43	1.87
Equitas Small Finance Bank Ltd.	7,24,565	670.58	1.33	1.74
IDFC First Bank Ltd.	7,95,452	599.77	1.19	1.55
Bank of India	3,52,538	483.15	0.96	1.25
Beverages		388.25	0.77	1.00
Varun Beverages Ltd.	27,760	388.25	0.77	1.00
Cement & Cement Products		240.23	0.48	0.62
The Ramco Cements Ltd.	29,638	240.23	0.48	0.62
Chemicals & Petrochemicals		568.15	1.13	1.47
SRF Ltd.	22,191	568.15	1.13	1.47
Construction		1,112.42	2.21	2.88
Larsen & Toubro Ltd.	29,555	1,112.42	2.21	2.88
Consumable Fuels		307.89	0.61	0.80
Coal India Ltd.	70,926	307.89	0.61	0.80
Consumer Durables		1,333.33	2.66	3.45
Titan Company Ltd.	18,613	707.63	1.41	1.83
Crompton Greaves Consumer Electricals Ltd.	1,57,610	421.61	0.84	1.09
Havells India Ltd.	13,471	204.09	0.41	0.53
Diversified Fmcg		1,790.63	3.56	4.64
ITC Ltd.	2,92,074	1,251.10	2.49	3.24
Hindustan Unilever Ltd.	23,827	539.53	1.07	1.40
Electrical Equipment		2,788.38	5.54	7.21
Azad Engineering Ltd.	65,626	897.67	1.78	2.32
GE T&D India Ltd.	87,629	743.31	1.48	1.92
Siemens Ltd.	11,021	592.27	1.18	1.53
TD Power Systems Ltd.	1,87,101	555.13	1.10	1.44
Finance		1,657.46	3.29	4.29
Bajaj Finance Ltd.	8,013	580.56	1.15	1.50
Five Star Business Finance Ltd.	76,250	548.58	1.09	1.42
Power Finance Corporation Ltd.	1,35,379	528.32	1.05	1.37
Food Products		910.26	1.81	2.36
Nestle India Ltd.	20,179	529.16	1.05	1.37
Bikaji Foods International Ltd.	77,705	381.10	0.76	0.99
Industrial Manufacturing		500.82	1.00	1.30
Titagarh Rail Systems Ltd.	54,496	500.82	1.00	1.30
Industrial Products		1,332.43	2.65	3.45
APL Apollo Tubes Ltd.	50,605	757.03	1.51	1.96
KEI Industries Ltd.	16,631	575.40	1.14	1.49
IT - Services		501.34	1.00	1.30
AXISCADES Engineering Technologies Ltd.	90,634	501.34	1.00	1.30
IT - Software		3,589.73	7.12	9.29
Infosys Ltd.	1,05,882	1,586.17	3.15	4.10
Tata Consultancy Services Ltd.	23,289	902.75	1.79	2.34
Latent View Analytics Ltd.	97,058	492.81	0.98	1.28
Coforge Ltd.	6,527	359.14	0.71	0.93
Tech Mahindra Ltd.	19,939	248.86	0.49	0.64

Industry and company particulars *	Quantity	Amount (Rupees in Lakhs)	Percentage to net assets	Percentage to investment category
Leisure Services		662.89	1.32	1.72
Indian Railway Catering and Tourism Corporation Ltd.	71,301	662.89	1.32	1.72
Petroleum Products		1,843.35	3.67	4.77
Reliance Industries Ltd.	62,030	1,843.35	3.67	4.77
Pharmaceuticals & Biotechnology		2,066.94	4.11	5.35
Piramal Pharma Ltd.	5,94,532	766.35	1.52	1.98
Mankind Pharma Ltd.	29,052	668.41	1.33	1.73
Sun Pharmaceutical Industries Ltd.	39,010	632.18	1.26	1.64
Power		968.41	1.93	2.51
NTPC Ltd.	2,88,389	968.41	1.93	2.51
Realty		442.87	0.88	1.15
Macrotech Developers Ltd.	38,990	442.87	0.88	1.15
Retailing		2,444.78	4.86	6.33
Trent Ltd.	31,530	1,244.80	2.47	3.22
Zomato Ltd.	6,58,966	1,199.98	2.39	3.11
Telecom - Services		814.09	1.62	2.11
Bharti Airtel Ltd.	66,262	814.09	1.62	2.11
Transport Services		382.32	0.76	0.99
Transport Corporation of India Ltd.	47,107	382.32	0.76	0.99
Debentures/ bonds (non-convertible)		2,002.87	3.98	100.00
Construction		502.19	1.00	25.07
Larsen & Toubro Ltd.	500	502.19	1.00	25.07
Finance		1,498.87	2.98	74.84
Power Finance Corporation Ltd.	50	503.11	1.00	25.12
REC Ltd.	500	498.84	0.99	24.91
National Bank for Agriculture and Rural Development	50	496.92	0.99	24.81
Power		1.81	-	0.09
NTPC Ltd.	37,500	1.81	-	0.09
Central government securities		4,405.04	8.75	100.00
6.10% Government of India Red 12-07-2031	15,00,000	1,416.26	2.82	32.15
7.26% Government of India Red 06-02-2033	10,00,000	1,011.26	2.01	22.96
6.54% Government of India Red 17-01-2032	10,00,000	967.84	1.92	21.97
7.38% Government of India Red 20-06-2027	6,50,000	655.92	1.30	14.89
7.26% Government of India Red 22-08-2032	3,50,000	353.76	0.70	8.03
State government securities		4,597.46	9.14	100.00
7.70% State Government of Karnataka Red 08-11-2033	15,00,000	1,530.08	3.04	33.28
7.73% State Government of Karnataka Red 29-11-2034	10,00,000	1,024.30	2.04	22.28
8.03% State Government of Karnataka Red 31-01-2028	10,00,000	1,021.47	2.03	22.22
7.70% State Government of Maharashtra Red 15-11-2034	5,00,000	511.81	1.02	11.13
7.76% State Government of Maharashtra Red 04-10-2030	5,00,000	509.80	1.01	11.09
Total investment		49,645.56	98.67	
Other current assets		1,070.31	2.13	
Total assets		50,715.87	100.80	
Less: Current Liabilities		(419.93)	(0.80)	
Net assets		50,295.94	100.00	

* Industry classification has been done on the basis of industry information provided by AMFI

The product is suitable for investors who are seeking*	Riskometer - Scheme	First Tier Benchmark	Riskometer - First Tier Benchmark
LIC MF Aggressive Hybrid Fund - Long term capital appreciation with current income - A fund that invests both in stocks and fixed income instruments. Risk - Very High	 Investors understand that their principal will be at Very High risk	CRISIL Hybrid 35+65 - Aggressive Index Risk - Very High	

*The Scheme and Benchmark riskometer disclosed above is latest available riskometer, for any updates please visit the AMC's website (<https://www.licmf.com/downloads/risk-o-meter-disclosure>).

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

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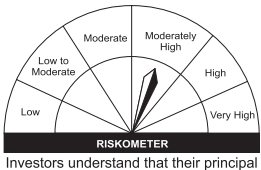
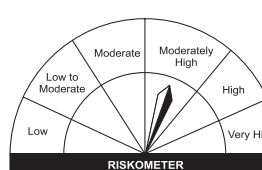
LIC MF Conservative Hybrid Fund

Supplementary investment portfolio information and industrywise classification

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at March 31, 2024 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2024, as well as the aggregate investments in each investment category.

Industry and company particulars *	Quantity	Amount (Rupees in Lakhs)	Percentage to net assets	Percentage to investment category
Equity shares		1,018.26	19.78	100.00
Automobiles		99.60	1.93	9.78
Mahindra & Mahindra Ltd.	5,184	99.60	1.93	9.78
Banks		377.59	7.34	37.10
ICICI Bank Ltd.	23,536	257.31	5.00	25.29
HDFC Bank Ltd.	8,307	120.28	2.34	11.81
Diversified Fmcg		96.78	1.88	9.50
Hindustan Unilever Ltd.	4,274	96.78	1.88	9.50
Food Products		100.44	1.95	9.86
Nestle India Ltd.	3,830	100.44	1.95	9.86
IT - Software		225.90	4.39	22.18
Infosys Ltd.	10,659	159.68	3.10	15.68
LTIMindtree Ltd.	1,341	66.22	1.29	6.50
Petroleum Products		117.95	2.29	11.58
Reliance Industries Ltd.	3,969	117.95	2.29	11.58
Debentures/ bonds (non-convertible)		2.41	0.05	100.00
Power		2.41	0.05	100.00
NTPC Ltd.	49,896	2.41	0.05	100.00
Central government securities		2,965.56	57.59	100.00
7.38% Government of India Red 20-06-2027	7,00,000	706.37	13.72	23.82
7.32% Government of India Red 13-11-2030	5,00,000	506.74	9.84	17.09
7.17% Government of India Red 17-04-2030	5,00,000	502.45	9.76	16.94
7.26% Government of India Red 22-08-2032	4,50,000	454.83	8.83	15.34
7.10% Government of India Red 18-04-2029	4,50,000	450.83	8.75	15.20
5.63% Government of India Red 12-04-2026	2,50,000	243.49	4.73	8.21
7.18% Government of India Red 14-08-2033	1,00,000	100.85	1.96	3.40
State government securities		1,019.15	19.79	100.00
8.03% State Government of Karnataka Red 31-01-2028	5,00,000	510.73	9.92	50.11
7.65% State Government of Tamil Nadu Red 18-10-2033	5,00,000	508.42	9.87	49.89
Corporate Debt Market Development Fund		16.01	0.31	100.00
SBI CDMD--A2	157.192	16.01	0.31	100.00
Total investment		5,021.39	97.52	
Other current assets		179.08	3.48	
Total assets		5,200.47	101.00	
Less: Current Liabilities		(50.42)	(1.00)	
Net assets		5,150.05	100.00	

* Industry classification has been done on the basis of industry information provided by AMFI

The product is suitable for investors who are seeking*	Riskometer - Scheme	First Tier Benchmark	Riskometer - First Tier Benchmark
LIC MF Conservative Hybrid Fund - Medium term capital appreciation with current income - A fund that invests predominantly in debt instruments with marginal equity exposure Risk - Moderately High	 Investors understand that their principal will be at Moderately High risk	CRISIL Hybrid 85+15 - Conservative Index Risk - Moderately High	

"The Scheme and Benchmark riskometer disclosed above is latest available riskometer, for any updates please visit the AMC's website (<https://www.licmf.com/downloads/risk-o-meter-disclosure>).

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

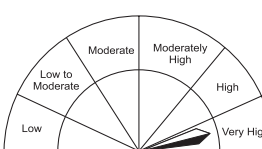
LIC MF Children's Fund
Supplementary investment portfolio information and industrywise classification

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at March 31, 2024 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2024, as well as the aggregate investments in each investment category.

Industry and company particulars *	Quantity	Amount (Rupees in Lakhs)	Percentage to net assets	Percentage to investment category
Equity shares		1,302.62	85.17	100.00
Auto Components		44.70	2.92	3.43
Motherson Sumi Wiring India Ltd.	33,895	22.40	1.46	1.72
Divgi Torqtransfer Systems Ltd.	2,897	22.30	1.46	1.71
Automobiles		50.68	3.32	3.89
Tata Motors Ltd.	2,719	26.99	1.77	2.07
Maruti Suzuki India Ltd.	188	23.69	1.55	1.82
Banks		326.73	21.35	25.08
ICICI Bank Ltd.	9,975	109.06	7.13	8.36
HDFC Bank Ltd.	6,340	91.80	6.00	7.05
State Bank of India	6,141	46.20	3.02	3.55
Axis Bank Ltd.	4,154	43.50	2.84	3.34
Kotak Mahindra Bank Ltd.	1,029	18.37	1.20	1.41
DCB Bank Ltd.	14,905	17.80	1.16	1.37
Cement & Cement Products		25.15	1.64	1.93
Ultratech Cement Ltd.	258	25.15	1.64	1.93
Chemicals & Petrochemicals		22.86	1.50	1.75
SRF Ltd.	893	22.86	1.50	1.75
Construction		72.75	4.76	5.58
Larsen & Toubro Ltd.	1,302	49.01	3.21	3.76
NCC Ltd.	10,219	23.74	1.55	1.82
Consumer Durables		27.49	1.79	2.11
Hindware Home Innovation Ltd.	4,274	16.10	1.05	1.24
Asian Paints Ltd.	400	11.39	0.74	0.87
Diversified Fmcg		25.81	1.69	1.98
Hindustan Unilever Ltd.	1,140	25.81	1.69	1.98
Electrical Equipment		60.59	3.96	4.66
Azad Engineering Ltd.	2,681	36.67	2.40	2.82
Triveni Turbine Ltd.	4,456	23.92	1.56	1.84
Fertilizers & Agrochemicals		38.31	2.51	2.94
Coromandel International Ltd.	1,862	20.02	1.31	1.54
P I Industries Ltd.	473	18.29	1.20	1.40
Finance		16.37	1.07	1.26
Aavas Financiers Ltd.	1,244	16.37	1.07	1.26
Food Products		73.19	4.79	5.61
Bikaji Foods International Ltd.	6,569	32.22	2.11	2.47
Nestle India Ltd.	950	24.91	1.63	1.91
Britannia Industries Ltd.	327	16.06	1.05	1.23
Healthcare Services		16.25	1.06	1.25
Max Healthcare Institute Ltd.	1,982	16.25	1.06	1.25
Industrial Manufacturing		101.68	6.65	7.81
Pitti Engineering Ltd.	4,343	33.23	2.17	2.55
Elecon Engineering Company Ltd.	3,481	33.03	2.16	2.54
Syrma Sgs Technology Ltd.	4,174	19.43	1.27	1.49
Kennametal India Ltd.	672	15.99	1.05	1.23
IT - Services		18.07	1.18	1.39
Cyient Ltd.	905	18.07	1.18	1.39
IT - Software		128.48	8.41	9.87
Infosys Ltd.	4,042	60.55	3.96	4.65
Tata Consultancy Services Ltd.	851	32.99	2.16	2.53
LTIMindtree Ltd.	421	20.79	1.36	1.60
HCL Technologies Ltd.	917	14.15	0.93	1.09
Petroleum Products		61.28	4.01	4.70
Reliance Industries Ltd.	2,062	61.28	4.01	4.70

Industry and company particulars *	Quantity	Amount (Rupees in Lakhs)	Percentage to net assets	Percentage to investment category
Pharmaceuticals & Biotechnology		51.02	3.33	3.91
Sun Pharmaceutical Industries Ltd.	1,418	22.98	1.50	1.76
Alkem Laboratories Ltd.	338	16.70	1.09	1.28
Torrent Pharmaceuticals Ltd.	436	11.34	0.74	0.87
Realty		22.24	1.45	1.71
TARC Ltd.	15,913	22.24	1.45	1.71
Retailing		70.88	4.64	5.45
Trent Ltd.	1,173	46.31	3.03	3.56
Arvind Fashions Ltd.	5,423	24.57	1.61	1.89
Telecom - Services		26.93	1.76	2.07
Bharti Airtel Ltd.	2,192	26.93	1.76	2.07
Textiles & Apparels		21.16	1.38	1.62
Gokaldas Exports Ltd.	2,997	21.16	1.38	1.62
Central government securities		151.37	9.90	100.00
7.38% Government of India Red 20-06-2027	1,50,000	151.37	9.90	100.00
Total investment		1,453.99	95.07	
Other current assets		85.33	5.58	
Total assets		1,539.32	100.65	
Less: Current Liabilities		(10.28)	(0.65)	
Net assets		1,529.04	100.00	

* Industry classification has been done on the basis of industry information provided by AMFI

The product is suitable for investors who are seeking*	Riskometer - Scheme	First Tier Benchmark	Riskometer - First Tier Benchmark
LIC MF Children's Fund - Long term capital appreciation and current income - A fund that invests both in stocks and fixed income instruments Risk - Very High		CRISIL Hybrid 35+65 - Aggressive Index Risk - Very High	

"The Scheme and Benchmark riskometer disclosed above is latest available riskometer, for any updates please visit the AMC's website (<https://www.licmf.com/downloads/risk-o-meter-disclosure>).

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

LIC MF Arbitrage Fund
Supplementary investment portfolio information and industrywise classification

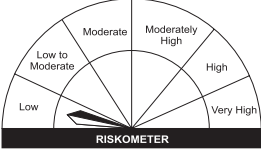
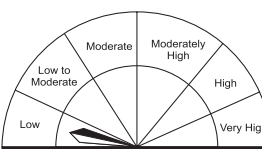
Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at March 31, 2024 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2024, as well as the aggregate investments in each investment category.

Industry and company particulars *	Quantity	Amount (Rupees in Lakhs)	Percentage to net assets	Percentage to investment category
Equity shares		9,769.35	68.29	100.00
Aerospace & Defense		287.14	2.01	2.94
Bharat Electronics Ltd.	1,42,500	287.14	2.01	2.94
Auto Components		49.52	0.35	0.51
Exide Industries Ltd.	10,800	32.89	0.23	0.34
Samvardhana Motherson International Ltd.	14,200	16.63	0.12	0.17
Automobiles		67.25	0.47	0.69
Mahindra & Mahindra Ltd.	3,500	67.25	0.47	0.69
Banks		2,268.91	15.86	23.24
HDFC Bank Ltd.	62,150	899.87	6.29	9.22
Bank of Baroda	1,57,950	417.07	2.91	4.27
IDFC First Bank Ltd.	3,75,000	282.75	1.98	2.89
RBL Bank Ltd.	92,500	222.28	1.55	2.28
Axis Bank Ltd.	20,625	215.99	1.51	2.21
Canara Bank	29,700	172.57	1.21	1.77
Kotak Mahindra Bank Ltd.	2,400	42.85	0.30	0.44
IndusInd Bank Ltd.	1,000	15.53	0.11	0.16
Cement & Cement Products		32.10	0.22	0.33
Shree Cement Ltd.	125	32.10	0.22	0.33
Chemicals & Petrochemicals		95.34	0.67	0.97
Pidilite Industries Ltd.	2,500	75.37	0.53	0.77
Aarti Industries Ltd.	3,000	19.97	0.14	0.20
Construction		508.13	3.55	5.20
Larsen & Toubro Ltd.	13,500	508.13	3.55	5.20
Consumer Durables		299.39	2.09	3.06
Titan Company Ltd.	7,875	299.39	2.09	3.06
Diversified Fmcg		246.43	1.72	2.52
ITC Ltd.	49,600	212.46	1.48	2.17
Hindustan Unilever Ltd.	1,500	33.97	0.24	0.35
Diversified Metals		381.12	2.66	3.90
Vedanta Ltd.	1,40,300	381.12	2.66	3.90
Electrical Equipment		298.61	2.09	3.06
Bharat Heavy Electricals Ltd.	1,20,750	298.61	2.09	3.06
Ferrous Metals		550.67	3.85	5.64
Steel Authority of India Ltd.	2,00,000	268.50	1.88	2.75
Jindal Steel & Power Ltd.	31,250	265.36	1.85	2.72
JSW Steel Ltd.	2,025	16.81	0.12	0.17
Finance		1,115.11	7.79	11.41
Bajaj Finance Ltd.	5,750	416.60	2.91	4.26
Power Finance Corporation Ltd.	96,875	378.05	2.64	3.87
Bajaj Finserv Ltd.	9,500	156.17	1.09	1.60
Aditya Birla Capital Ltd.	86,400	151.55	1.06	1.55
Piramal Enterprises Ltd.	1,500	12.74	0.09	0.13
Healthcare Services		111.24	0.78	1.14
Apollo Hospitals Enterprise Ltd.	1,750	111.24	0.78	1.14
It - Software		662.69	4.64	6.79
Tata Consultancy Services Ltd.	13,650	529.11	3.70	5.42
LTIMindtree Ltd.	2,250	111.11	0.78	1.14
Tech Mahindra Ltd.	1,800	22.47	0.16	0.23
Non - Ferrous Metals		196.09	1.37	2.01
Hindalco Industries Ltd.	35,000	196.09	1.37	2.01
Oil		20.64	0.14	0.21
Oil & Natural Gas Corporation Ltd.	7,700	20.64	0.14	0.21
Personal Products		62.59	0.44	0.64
Godrej Consumer Products Ltd.	5,000	62.59	0.44	0.64

Industry and company particulars *	Quantity	Amount (Rupees in Lakhs)	Percentage to net assets	Percentage to investment category
Petroleum Products		321.01	2.25	3.28
Reliance Industries Ltd.	7,500	222.88	1.56	2.28
Indian Oil Corporation Ltd.	58,500	98.13	0.69	1.00
Pharmaceuticals & Biotechnology		579.78	4.05	5.93
Aurobindo Pharma Ltd.	34,100	371.26	2.59	3.80
Zydus Lifesciences Ltd.	20,700	208.52	1.46	2.13
Power		93.09	0.65	0.95
Tata Power Company Ltd.	13,500	53.22	0.37	0.54
Power Grid Corporation of India Ltd.	14,400	39.87	0.28	0.41
Realty		32.78	0.23	0.34
Godrej Properties Ltd.	1,425	32.78	0.23	0.34
Retailing		110.54	0.77	1.13
Trent Ltd.	2,800	110.54	0.77	1.13
Telecom - Services		955.77	6.68	9.78
Indus Towers Ltd.	2,04,000	593.95	4.15	6.08
Bharti Airtel Ltd.	29,450	361.82	2.53	3.70
Transport Services		423.41	2.96	4.33
Container Corporation of India Ltd.	48,000	423.41	2.96	4.33
Commercial paper		498.41	3.48	100.00
Finance		498.41	3.48	100.00
Bajaj Finance Ltd.	100	498.41	3.48	100.00
Certificate of deposits		498.37	3.48	100.00
Banks		498.37	3.48	100.00
Kotak Mahindra Bank Ltd. #	100	498.37	3.48	100.00
Units of domestic mutual fund		2,140.79	14.96	100.00
LIC MF Liquid Fund - Direct Plan - Growth Option	48,818.878	2,140.79	14.96	100.00
Total investment		12,906.92	90.21	
Other current assets		3,880.46	27.12	
Total assets		16,787.38	117.33	
Less: Current Liabilities		(2,476.68)	(17.33)	
Net assets		14,310.70	100.00	

* Industry classification has been done on the basis of industry information provided by AMFI

Unlisted security

The product is suitable for investors who are seeking*	Riskometer - Scheme	First Tier Benchmark	Riskometer - First Tier Benchmark
LIC MF Arbitrage Fund - Income over a short term investment horizon - Income through arbitrage opportunities between cash and derivative market and arbitrage opportunities within the derivative segment of the equity market Risk – Low	 Investors understand that their principal will be at Low risk	NIFTY 50 Arbitrage Index	

"The Scheme and Benchmark riskometer disclosed above is latest available riskometer, for any updates please visit the AMC's website (<https://www.licmf.com/downloads/risk-o-meter-disclosure>).

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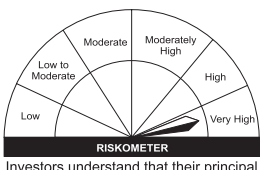
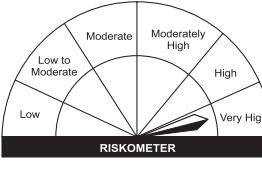
LIC MF Unit Linked Insurance Scheme
Supplementary investment portfolio information and industrywise classification

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at March 31, 2024 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2024, as well as the aggregate investments in each investment category.

Industry and company particulars *	Quantity	Amount (Rupees in Lakhs)	Percentage to net assets	Percentage to investment category
Equity shares		36,120.12	75.82	100.00
Aerospace & Defense		727.79	1.53	2.01
Bharat Electronics Ltd.	3,61,186	727.79	1.53	2.01
Agricultural Food & Other Products		692.56	1.45	1.92
Tata Consumer Products Ltd.	63,178	692.56	1.45	1.92
Auto Components		256.07	0.54	0.71
MM Forgings Ltd.	29,279	256.07	0.54	0.71
Automobiles		715.70	1.50	1.98
Maruti Suzuki India Ltd.	5,680	715.70	1.50	1.98
Banks		8,070.28	16.93	22.35
ICICI Bank Ltd.	3,18,779	3,485.23	7.31	9.65
HDFC Bank Ltd.	1,43,238	2,073.94	4.35	5.74
Axis Bank Ltd.	99,878	1,045.92	2.19	2.90
Kotak Mahindra Bank Ltd.	35,740	638.14	1.34	1.77
State Bank of India	70,733	532.16	1.12	1.47
The Federal Bank Ltd.	1,96,333	294.89	0.62	0.82
Chemicals & Petrochemicals		2,371.14	4.98	6.57
SRF Ltd.	40,979	1,049.16	2.20	2.90
Vinati Organics Ltd.	33,058	486.15	1.02	1.35
Pidilite Industries Ltd.	14,961	451.03	0.95	1.25
Navin Fluorine International Ltd.	12,356	384.80	0.81	1.07
Consumer Durables		2,336.55	4.91	6.47
Titan Company Ltd.	34,176	1,299.30	2.73	3.60
Cera Sanitaryware Ltd.	8,008	543.14	1.14	1.50
Bajaj Electricals Ltd.	54,438	494.11	1.04	1.37
Diversified		1,935.75	4.06	5.36
Swan Energy Ltd.	2,88,939	1,935.75	4.06	5.36
Diversified Fmcg		554.31	1.16	1.53
Hindustan Unilever Ltd.	24,480	554.31	1.16	1.53
Finance		3,194.31	6.71	8.84
Bajaj Finance Ltd.	14,814	1,073.31	2.25	2.97
Bajaj Finserv Ltd.	39,064	642.15	1.35	1.78
Creditaccess Grameen Ltd.	36,724	529.34	1.11	1.47
L&T Finance Holdings Ltd.	2,90,934	460.40	0.97	1.27
SBI Cards and Payment Services Ltd.	38,285	261.31	0.55	0.72
Five Star Business Finance Ltd.	31,663	227.80	0.48	0.63
Industrial Manufacturing		1,141.72	2.40	3.16
Pitti Engineering Ltd.	1,49,206	1,141.72	2.40	3.16
Industrial Products		2,654.62	5.58	7.35
KSB Ltd.	32,699	1,260.84	2.65	3.49
Carborundum Universal Ltd.	64,638	819.84	1.72	2.27
SKF India Ltd.	8,226	342.09	0.72	0.95
RHI Magnesita India Ltd.	41,953	231.85	0.49	0.64
Insurance		342.87	0.72	0.95
Star Health and Allied Insurance Company Ltd.	63,091	342.87	0.72	0.95
IT - Software		4,062.98	8.53	11.25
Infosys Ltd.	1,47,887	2,215.42	4.65	6.13
Tata Consultancy Services Ltd.	38,104	1,477.03	3.10	4.09
Coforge Ltd.	6,734	370.53	0.78	1.03
Petroleum Products		838.49	1.76	2.32
Reliance Industries Ltd.	28,216	838.49	1.76	2.32
Pharmaceuticals & Biotechnology		1,325.10	2.78	3.67
Divi's Laboratories Ltd.	21,562	742.88	1.56	2.06
Alkem Laboratories Ltd.	11,781	582.22	1.22	1.61

Industry and company particulars *	Quantity	Amount (Rupees in Lakhs)	Percentage to net assets	Percentage to investment category
Power		122.11	0.26	0.34
Bajel Projects Ltd.	56,742	122.11	0.26	0.34
Retailing		3,369.20	7.07	9.32
Trent Ltd.	44,966	1,775.26	3.72	4.91
Avenue Supermarts Ltd.	26,818	1,213.68	2.55	3.36
Aditya Birla Fashion and Retail Ltd.	1,84,998	380.26	0.80	1.05
Telecom - Services		755.31	1.58	2.09
Bharti Airtel Ltd.	62,910	755.31	1.58	2.09
Textiles & Apparels		393.17	0.82	1.09
Gokaldas Exports Ltd.	55,697	393.17	0.82	1.09
Transport Services		260.09	0.55	0.72
Transport Corporation of India Ltd.	32,047	260.09	0.55	0.72
Central government securities		7,985.04	16.76	100.00
7.38% Government of India Red 20-06-2027	45,00,000	4,540.96	9.53	56.86
7.17% Government of India Red 17-04-2030	25,00,000	2,512.24	5.27	31.46
5.74% Government of India Red 15-11-2026	5,00,000	484.76	1.02	6.07
5.63% Government of India Red 12-04-2026	2,00,000	194.79	0.41	2.44
7.26% Government of India Red 06-02-2033	1,00,000	101.13	0.21	1.27
7.26% Government of India Red 22-08-2032	1,00,000	101.07	0.21	1.27
7.10% Government of India Red 18-04-2029	50,000	50.09	0.11	0.63
State government securities		2,784.57	5.84	100.00
7.70% State Government of Karnataka Red 08-11-2033	25,00,000	2,550.13	5.35	91.58
7.42% State Government of Maharashtra Red 22-03-2034	2,33,500	234.44	0.49	8.42
Total investment		46,889.73	98.42	
Other current assets		1,169.21	2.45	
Total assets		48,058.94	100.87	
Less: Current Liabilities		(398.58)	(0.87)	
Net assets		47,660.36	100.00	

* Industry classification has been done on the basis of industry information provided by AMFI

The product is suitable for investors who are seeking*	Riskometer - Scheme	First Tier Benchmark	Riskometer - First Tier Benchmark
LIC MF Unit Linked Insurance Scheme (ULIS) - Long term capital appreciation and current income - Investment in Equity and equity related securities, fixed income securities (debt and money market securities) Risk - Very High	 Investors understand that their principal will be at Very High risk	CRISIL Hybrid 35+65 - Aggressive Index Risk - Very High	

"The Scheme and Benchmark riskometer disclosed above is latest available riskometer, for any updates please visit the AMC's website (<https://www.licmf.com/downloads/risk-o-meter-disclosure>).

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

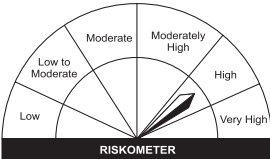
LIC MF Balanced Advantage Fund
Supplementary investment portfolio information and industrywise classification

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at March 31, 2024 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2024, as well as the aggregate investments in each investment category.

Industry and company particulars *	Quantity	Amount (Rupees in Lakhs)	Percentage to net assets	Percentage to investment category
Equity shares		63,869.30	71.64	100.00
Aerospace & Defense		665.22	0.75	1.04
Bharat Electronics Ltd.	3,30,132	665.22	0.75	1.04
Auto Components		601.01	0.67	0.94
Samvardhana Motherson International Ltd.	3,25,571	381.24	0.43	0.60
Schaeffler India Ltd.	6,133	172.42	0.19	0.27
Gabriel India Ltd.	14,183	47.35	0.05	0.07
Automobiles		4,794.36	5.38	7.50
Mahindra & Mahindra Ltd.	1,58,647	3,048.16	3.42	4.77
Hero MotoCorp Ltd.	17,003	802.93	0.90	1.26
Maruti Suzuki India Ltd.	6,050	762.32	0.86	1.19
TVS Motor Company Ltd.	8,409	180.95	0.20	0.28
Banks		23,893.06	26.80	37.43
HDFC Bank Ltd.	4,96,574	7,189.88	8.07	11.28
ICICI Bank Ltd.	5,86,414	6,411.26	7.19	10.04
State Bank of India	6,43,575	4,841.94	5.43	7.58
Kotak Mahindra Bank Ltd.	1,25,198	2,235.41	2.51	3.50
Axis Bank Ltd.	1,75,849	1,841.49	2.07	2.88
IndusInd Bank Ltd.	30,105	467.53	0.52	0.73
Bank of India	3,31,000	453.64	0.51	0.71
IDFC First Bank Ltd.	3,10,602	234.19	0.26	0.37
City Union Bank Ltd.	1,61,095	217.72	0.24	0.34
Cement & Cement Products		824.23	0.92	1.29
Grasim Industries Ltd.	36,363	824.23	0.92	1.29
Chemicals & Petrochemicals		673.45	0.76	1.05
SRF Ltd.	26,304	673.45	0.76	1.05
Diversified Fmcg		6,019.82	6.75	9.42
ITC Ltd.	8,37,182	3,586.07	4.02	5.61
Hindustan Unilever Ltd.	1,07,481	2,433.75	2.73	3.81
Finance		3,236.70	3.63	5.07
Bajaj Finance Ltd.	25,327	1,835.00	2.06	2.87
Mahindra & Mahindra Financial Services Ltd.	1,50,488	419.56	0.47	0.66
Piramal Enterprises Ltd.	47,352	402.18	0.45	0.63
Power Finance Corporation Ltd.	95,255	371.73	0.42	0.58
Bajaj Holdings & Investment Ltd.	2,517	208.23	0.23	0.33
Food Products		133.78	0.15	0.21
Britannia Industries Ltd.	2,724	133.78	0.15	0.21
Healthcare Services		427.16	0.48	0.67
Syngene International Ltd.	60,802	427.16	0.48	0.67
Industrial Manufacturing		392.84	0.44	0.62
Texmaco Rail & Engineering Ltd.	2,38,371	392.84	0.44	0.62
Industrial Products		1,032.49	1.16	1.62
Shakti Pumps (India) Ltd.	41,374	551.76	0.62	0.86
APL Apollo Tubes Ltd.	19,539	292.29	0.33	0.46
Garware Hi-Tech Films Ltd.	10,777	188.44	0.21	0.30
Insurance		835.89	0.93	1.31
HDFC Life Insurance Company Ltd.	77,789	492.68	0.55	0.77
SBI Life Insurance Company Ltd.	22,877	343.21	0.38	0.54
IT - Software		9,121.43	10.24	14.27
Infosys Ltd.	2,23,125	3,342.52	3.75	5.23
Tata Consultancy Services Ltd.	81,079	3,142.87	3.53	4.92
HCL Technologies Ltd.	1,10,271	1,702.09	1.91	2.66
Tech Mahindra Ltd.	61,085	762.40	0.86	1.19
Sonata Software Ltd.	23,749	171.55	0.19	0.27

Industry and company particulars *	Quantity	Amount (Rupees in Lakhs)	Percentage to net assets	Percentage to investment category
Media		856.88	0.96	1.34
R K Swamy Ltd.	3,12,500	856.88	0.96	1.34
Non - Ferrous Metals		551.64	0.62	0.86
Hindalco Industries Ltd.	98,464	551.64	0.62	0.86
Oil		140.48	0.16	0.22
Oil India Ltd.	23,403	140.48	0.16	0.22
Personal Products		412.16	0.46	0.65
Godrej Consumer Products Ltd.	32,925	412.16	0.46	0.65
Petroleum Products		6,265.67	7.02	9.81
Reliance Industries Ltd.	2,05,626	6,110.59	6.85	9.57
Bharat Petroleum Corporation Ltd.	25,743	155.08	0.17	0.24
Pharmaceuticals & Biotechnology		1,504.65	1.69	2.35
Mankind Pharma Ltd.	25,867	595.14	0.67	0.93
Torrent Pharmaceuticals Ltd.	13,198	343.23	0.39	0.54
Piramal Pharma Ltd.	1,89,265	243.96	0.27	0.38
Alkem Laboratories Ltd.	3,749	185.28	0.21	0.29
Abbott India Ltd.	476	129.10	0.14	0.20
Dr. Reddy's Laboratories Ltd.	129	7.94	0.01	0.01
Power		1,301.21	1.46	2.04
NTPC Ltd.	3,34,560	1,123.45	1.26	1.76
Power Grid Corporation of India Ltd.	64,196	177.76	0.20	0.28
Realty		185.17	0.21	0.29
Macrotech Developers Ltd.	16,302	185.17	0.21	0.29
Debentures/ bonds (non-convertible)		2,537.19	2.85	100.00
Banks		2,537.19	2.85	100.00
HDFC Bank Ltd.	250	2,537.19	2.85	100.00
Central government securities		8,615.44	9.66	100.00
7.26% Government of India Red 22-08-2032	75,00,000	7,580.51	8.50	87.99
7.54% Government of India Red 23-05-2036	10,00,000	1,034.93	1.16	12.01
State government securities		8,808.11	9.88	100.00
		8,808.11	9.88	100.00
7.68% State Government of Karnataka Red 27-12-2037	25,11,400	2,576.64	2.89	29.25
7.80% State Government of Tamil Nadu Red 27-07-2032	25,00,000	2,565.60	2.88	29.13
7.71% State Government of Maharashtra Red 08-11-2033	25,00,000	2,553.79	2.86	28.99
7.68% State Government of Karnataka Red 17-01-2039	10,82,000	1,112.08	1.25	12.63
Commercial paper		3,421.89	3.84	100.00
Finance		3,421.89	3.84	100.00
Tata Capital Housing Finance Ltd.	700	3,421.89	3.84	100.00
Total investment		87,251.93	97.87	
Other current assets		2,587.68	2.90	
Total assets		89,839.61	100.77	
Less: Current Liabilities		(694.00)	(0.77)	
Net assets		89,145.61	100.00	

* Industry classification has been done on the basis of industry information provided by AMFI

The product is suitable for investors who are seeking*	Riskometer - Scheme	First Tier Benchmark	Riskometer - First Tier Benchmark
LIC MF Balanced Advantage Fund - Capital appreciation over a long period of time - Investments in a dynamically managed portfolio of equity and equity related instruments, debt and money market instruments Risk - Very High	 Investors understand that their principal will be at Very High risk	NIFTY 50 Hybrid Composite Debt 50:50 Index Risk - High	

"The Scheme and Benchmark riskometer disclosed above is latest available riskometer, for any updates please visit the AMC's website (<https://www.licmf.com/downloads/risk-o-meter-disclosure>).

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

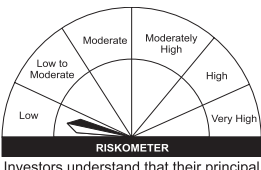
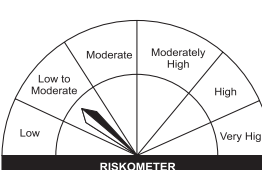
LIC MF Money Market Fund
Supplementary investment portfolio information and industrywise classification

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at March 31, 2024 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2024, as well as the aggregate investments in each investment category.

Industry and company particulars *	Quantity	Amount (Rupees in Lakhs)	Percentage to net assets	Percentage to investment category
Treasury bills		1,489.61	69.45	100.00
182 Days Tbill Red 09-05-2024	15,00,000	1,489.61	69.45	100.00
Certificate of deposits		394.35	18.39	100.00
Banks		394.35	18.39	100.00
Small Industries Development Bank of India #	40	197.31	9.20	50.03
Bank of Baroda #	40	197.04	9.19	49.97
Corporate Debt Market Development Fund		19.88	0.93	100.00
SBI CDMD--A2	195.190	19.88	0.93	100.00
Total investment		1,903.84	88.77	
Other current assets		534.65	24.93	
Total assets		2,438.49	113.70	
Less: Current Liabilities		(293.72)	(13.70)	
Net assets		2,144.77	100.00	

* Industry classification has been done on the basis of industry information provided by AMFI

Unlisted security

The product is suitable for investors who are seeking*	Riskometer - Scheme	First Tier Benchmark	Riskometer - First Tier Benchmark
LIC MF Money Market Fund - Income over short term - Investment in money market instruments with maturity upto one year Risk – Low	 Investors understand that their principal will be at Low risk	NIFTY Money Market Index A-I Risk - Low To Moderate	

"The Scheme and Benchmark riskometer disclosed above is latest available riskometer, for any updates please visit the AMC's website (<https://www.licmf.com/downloads/risk-o-meter-disclosure>).

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

PRC Matrix of Debt Schemes of LIC Mutual Fund

	Potential Risk Class			
	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
LIC MF Money Market Fund	Interest Rate Risk ↓			
	Relatively Low (Class I)		B-I	
	Moderate (Class II)			
	Relatively High (Class III)			

Portfolio Information

Scheme Name :	LIC MF Money Market Fund
Description (if any)	Money Market Fund
Annualised Portfolio YTM* :	6.83
Macaulay Duration	0.11 Years
Residual Maturity	0.11 Years
As on (Date)	31 March 2024
* in case of semi annual YTM, it will be annualised	

LIC MF Multi Cap Fund

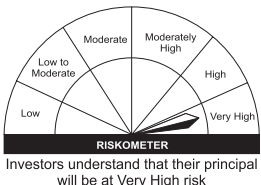
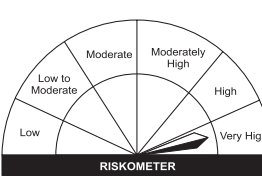
Supplementary investment portfolio information and industrywise classification

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at March 31, 2024 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2024, as well as the aggregate investments in each investment category.

Industry and company particulars *	Quantity	Amount (Rupees in Lakhs)	Percentage to net assets	Percentage to investment category
Equity shares		88,148.33	94.94	100.00
Agricultural Food & Other Products		880.17	0.95	1.00
CCL Products (India) Ltd.	1,50,122	880.17	0.95	1.00
Agricultural, Commercial & Construction Vehicles		558.60	0.60	0.63
Escorts Kubota Ltd.	20,113	558.60	0.60	0.63
Auto Components		7,450.23	8.03	8.46
Samvardhana Motherson International Ltd.	11,50,522	1,347.26	1.45	1.53
CIE Automotive India Ltd.	2,80,510	1,295.40	1.40	1.47
Bharat Forge Ltd.	1,09,811	1,240.43	1.34	1.41
UNO Minda Ltd.	1,65,956	1,136.38	1.22	1.29
Schaeffler India Ltd.	38,190	1,073.65	1.16	1.22
Divgi Torqtransfer Systems Ltd.	90,082	693.54	0.75	0.79
Balkrishna Industries Ltd.	28,635	663.57	0.71	0.75
Automobiles		4,116.97	4.43	4.67
Mahindra & Mahindra Ltd.	75,530	1,451.20	1.56	1.65
Maruti Suzuki India Ltd.	10,844	1,366.38	1.47	1.55
Hero MotoCorp Ltd.	27,516	1,299.39	1.40	1.47
Banks		14,526.86	15.66	16.46
ICICI Bank Ltd.	3,05,293	3,337.74	3.60	3.76
HDFC Bank Ltd.	2,10,896	3,053.56	3.29	3.46
State Bank of India	3,01,924	2,271.53	2.45	2.58
Kotak Mahindra Bank Ltd.	89,154	1,591.84	1.71	1.81
The Federal Bank Ltd.	9,62,789	1,446.11	1.56	1.64
Axis Bank Ltd.	97,555	1,021.60	1.10	1.16
DCB Bank Ltd.	7,82,184	933.93	1.01	1.06
Bank of India	6,35,208	870.55	0.94	0.99
Cement & Cement Products		1,982.80	2.14	2.25
Grasim Industries Ltd.	88,045	1,982.80	2.14	2.25
Chemicals & Petrochemicals		3,096.34	3.33	3.51
PCBL Ltd.	4,76,150	1,274.65	1.37	1.45
SRF Ltd.	40,761	1,043.58	1.12	1.18
Navin Fluorine International Ltd.	24,985	778.11	0.84	0.88
Construction		1,452.20	1.56	1.65
PSP Projects Ltd.	1,46,356	1,006.78	1.08	1.14
Techno Electric & Engineering Company Ltd.	57,715	445.42	0.48	0.51
Consumer Durables		4,870.30	5.24	5.52
Titan Company Ltd.	28,390	1,079.33	1.16	1.22
Cello World Ltd.	1,35,344	1,047.56	1.13	1.19
Carysil Ltd.	1,00,001	981.96	1.06	1.11
Kajaria Ceramics Ltd.	65,732	759.11	0.82	0.86
Hindware Home Innovation Ltd.	1,51,550	570.89	0.61	0.65
Metro Brands Ltd.	37,389	431.45	0.46	0.49
Diversified		899.93	0.97	1.02
Swan Energy Ltd.	1,34,328	899.93	0.97	1.02
Diversified Fmcg		921.13	0.99	1.04
ITC Ltd.	2,15,041	921.13	0.99	1.04
Electrical Equipment		5,056.44	5.45	5.74
TD Power Systems Ltd.	5,18,754	1,539.14	1.66	1.75
GE T&D India Ltd.	1,43,555	1,217.71	1.31	1.38
Avalon Technologies Ltd.	2,03,118	1,003.40	1.08	1.14
Azad Engineering Ltd.	56,312	770.26	0.83	0.87
Schneider Electric Infrastructure Ltd.	70,971	525.93	0.57	0.60
Entertainment		751.88	0.81	0.85
Saregama India Ltd.	2,16,463	751.88	0.81	0.85
Fertilizers & Agrochemicals		3,053.01	3.29	3.47
Coromandel International Ltd.	1,14,602	1,232.03	1.33	1.40
P I Industries Ltd.	25,265	977.14	1.05	1.11
EID Parry India Ltd.	1,54,635	843.84	0.91	0.96
Finance		4,503.89	4.85	5.11
Power Finance Corporation Ltd.	8,01,660	3,128.48	3.37	3.55
Sundaram Finance Ltd.	33,233	1,375.41	1.48	1.56

Industry and company particulars *	Quantity	Amount (Rupees in Lakhs)	Percentage to net assets	Percentage to investment category
Food Products		874.84	0.94	0.99
Bikaji Foods International Ltd.	1,78,374	874.84	0.94	0.99
Gas		997.47	1.07	1.13
Gujarat Gas Ltd.	1,83,275	997.47	1.07	1.13
Healthcare Services		1,116.20	1.20	1.27
Syngene International Ltd.	1,58,879	1,116.20	1.20	1.27
Industrial Manufacturing		2,779.36	2.99	3.16
Texmaco Rail & Engineering Ltd.	9,12,802	1,504.30	1.62	1.71
Kennametal India Ltd.	53,593	1,275.06	1.37	1.45
Industrial Products		5,127.80	5.52	5.82
Garware Hi-Tech Films Ltd.	95,332	1,666.88	1.80	1.89
Shakti Pumps (India) Ltd.	1,24,121	1,655.28	1.78	1.88
KEI Industries Ltd.	37,098	1,283.52	1.38	1.46
Ador Welding Ltd.	38,083	522.12	0.56	0.59
Insurance		1,050.78	1.13	1.19
Star Health and Allied Insurance Company Ltd.	1,93,353	1,050.78	1.13	1.19
IT - Software		4,564.16	4.92	5.18
Infosys Ltd.	1,00,403	1,504.09	1.62	1.71
LTIMindtree Ltd.	23,409	1,156.03	1.25	1.31
Coforge Ltd.	19,717	1,084.92	1.17	1.23
HCL Technologies Ltd.	53,067	819.12	0.88	0.93
Leisure Services		2,074.55	2.23	2.35
EIH Ltd.	4,61,524	2,074.55	2.23	2.35
Media		856.88	0.92	0.97
R K Swamy Ltd.	3,12,500	856.88	0.92	0.97
Oil		675.89	0.73	0.77
Oil India Ltd.	1,12,602	675.89	0.73	0.77
Personal Products		840.46	0.91	0.95
Emami Ltd.	1,95,752	840.46	0.91	0.95
Petroleum Products		1,891.22	2.04	2.15
Reliance Industries Ltd.	63,641	1,891.22	2.04	2.15
Pharmaceuticals & Biotechnology		4,026.19	4.33	4.58
Torrent Pharmaceuticals Ltd.	43,231	1,124.27	1.21	1.28
Piramal Pharma Ltd.	8,65,304	1,115.38	1.20	1.27
Sun Pharmaceutical Industries Ltd.	59,632	966.37	1.04	1.10
Alkem Laboratories Ltd.	16,596	820.17	0.88	0.93
Realty		1,526.04	1.64	1.73
Oberoi Realty Ltd.	1,03,401	1,526.04	1.64	1.73
Retailing		3,047.30	3.29	3.45
Zomato Ltd.	7,80,873	1,421.97	1.53	1.61
Aditya Birla Fashion and Retail Ltd.	5,71,665	1,175.06	1.27	1.33
Vedant Fashions Ltd.	48,599	450.27	0.49	0.51
Textiles & Apparels		1,593.21	1.72	1.81
K.P.R. Mill Ltd.	1,91,388	1,593.21	1.72	1.81
Transport Services		985.23	1.06	1.12
Transport Corporation of India Ltd.	1,21,393	985.23	1.06	1.12
Total investment		88,148.33	94.94	
Other current assets		5,349.24	5.76	
Total assets		93,497.57	100.70	
Less: Current Liabilities		(665.20)	(0.70)	
Net assets		92,832.37	100.00	

* Industry classification has been done on the basis of industry information provided by AMFI

The product is suitable for investors who are seeking*	Riskometer - Scheme	First Tier Benchmark	Riskometer - First Tier Benchmark
LIC MF Multi Cap Fund - Long Term Capital Appreciation - Investing in equity and equity related instruments across Large, Mid & Small Cap stocks Risk - Very High		NIFTY 500 Multicap 50:25:25 TRI Risk - Very High	

"The Scheme and Benchmark riskometer disclosed above is latest available riskometer, for any updates please visit the AMC's website (<https://www.licmf.com/downloads/risk-o-meter-disclosure>).

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

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LIC MF Dividend Yield Fund (Erstwhile IDBI Dividend Yield Fund)

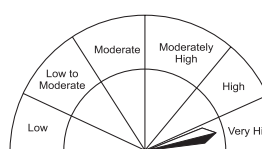
Supplementary investment portfolio information and industrywise classification

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at March 31, 2024 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2024, as well as the aggregate investments in each investment category.

Industry and company particulars *	Quantity	Amount (Rupees in Lakhs)	Percentage to net assets	Percentage to investment category
Equity shares		11,996.79	92.81	100.00
Aerospace & Defense		402.31	3.11	3.35
Bharat Electronics Ltd.	1,99,660	402.31	3.11	3.35
Agricultural, Commercial & Construction Vehicles		318.37	2.46	2.65
BEML Ltd.	10,000	318.37	2.46	2.65
Auto Components		533.71	4.13	4.45
Motherson Sumi Wiring India Ltd.	4,65,636	307.79	2.38	2.57
Bharat Forge Ltd.	20,000	225.92	1.75	1.88
Automobiles		925.33	7.15	7.71
Maruti Suzuki India Ltd.	3,051	384.44	2.97	3.20
Mahindra & Mahindra Ltd.	20,000	384.27	2.97	3.20
Bajaj Auto Ltd.	1,712	156.62	1.21	1.31
Banks		1,743.77	13.50	14.53
ICICI Bank Ltd.	55,403	605.72	4.69	5.05
State Bank of India	49,951	375.81	2.91	3.13
HDFC Bank Ltd.	24,340	352.42	2.73	2.94
Bank of India	1,68,266	230.61	1.78	1.92
Kotak Mahindra Bank Ltd.	10,037	179.21	1.39	1.49
Beverages		128.72	1.00	1.07
Radico Khaitan Ltd.	7,450	128.72	1.00	1.07
Capital Markets		129.05	1.00	1.08
Nippon Life India Asset Management Ltd.	27,391	129.05	1.00	1.08
Chemicals & Petrochemicals		399.51	3.09	3.33
Sudarshan Chemical Industries Ltd.	36,391	221.99	1.72	1.85
PCBL Ltd.	66,312	177.52	1.37	1.48
Cigarettes & Tobacco Products		182.63	1.41	1.52
Godfrey Phillips India Ltd.	5,912	182.63	1.41	1.52
Construction		356.48	2.76	2.97
Larsen & Toubro Ltd.	9,471	356.48	2.76	2.97
Consumer Durables		571.38	4.42	4.76
Titan Company Ltd.	9,000	342.16	2.65	2.85
Akzo Nobel India Ltd.	9,612	229.22	1.77	1.91
Diversified Fmcg		184.39	1.43	1.54
ITC Ltd.	43,046	184.39	1.43	1.54
Electrical Equipment		276.73	2.14	2.31
Bharat Bijlee Ltd.	4,313	276.73	2.14	2.31
Finance		845.31	6.53	7.05
Power Finance Corporation Ltd.	1,08,766	424.46	3.28	3.54
Bajaj Finance Ltd.	4,000	289.81	2.24	2.42
Cholamandalam Investment and Finance Company Ltd.	11,330	131.04	1.01	1.09
Gas		254.74	1.97	2.12
Mahanagar Gas Ltd.	18,675	254.74	1.97	2.12
Healthcare Services		121.70	0.94	1.01
Artemis Medicare Services Ltd.	71,652	121.70	0.94	1.01
Industrial Products		503.59	3.90	4.20
Carborundum Universal Ltd.	22,304	282.89	2.19	2.36
Shakti Pumps (India) Ltd.	16,549	220.70	1.71	1.84
IT - Software		1,582.05	12.24	13.21
Infosys Ltd.	44,000	659.11	5.10	5.52
Tata Consultancy Services Ltd.	12,257	475.12	3.68	3.96
Tech Mahindra Ltd.	22,204	277.13	2.14	2.31
Sonata Software Ltd.	23,630	170.69	1.32	1.42
Leisure Services		179.02	1.39	1.49
EIH Ltd.	39,827	179.02	1.39	1.49

Industry and company particulars *	Quantity	Amount (Rupees in Lakhs)	Percentage to net assets	Percentage to investment category
Personal Products		176.06	1.36	1.47
Bajaj Consumer Care Ltd.	83,026	176.06	1.36	1.47
Petroleum Products		297.17	2.30	2.48
Reliance Industries Ltd.	10,000	297.17	2.30	2.48
Pharmaceuticals & Biotechnology		623.63	4.82	5.19
Sanofi India Ltd.	3,377	274.01	2.12	2.28
Divi's Laboratories Ltd.	6,840	235.66	1.82	1.96
Laurus Labs Ltd.	29,046	113.96	0.88	0.95
Power		1,261.14	9.76	10.51
NTPC Ltd.	1,15,002	386.18	2.99	3.22
Tata Power Company Ltd.	83,751	330.15	2.55	2.75
Power Grid Corporation of India Ltd.	1,16,541	322.70	2.50	2.69
NHPC Ltd.	1,44,880	129.96	1.01	1.08
CESC Ltd.	75,752	92.15	0.71	0.77
Total investment		11,996.79	92.81	
Other current assets		1,037.33	8.03	
Total assets		13,034.12	100.84	
Less: Current Liabilities		(110.51)	(0.84)	
Net assets		12,923.61	100.00	

* Industry classification has been done on the basis of industry information provided by AMFI

The product is suitable for investors who are seeking*	Riskometer - Scheme	First Tier Benchmark	Riskometer - First Tier Benchmark
LIC MF Dividend Yield Fund (Erstwhile IDBI Dividend Yield Fund) - Long term capital appreciation - Investment predominantly in dividend yielding equity and equity related instruments Risk - Very High	 RISKOMETER Investors understand that their principal will be at Very High risk	NIFTY 500 TRI	 RISKOMETER

"The Scheme and Benchmark riskometer disclosed above is latest available riskometer, for any updates please visit the AMC's website (<https://www.licmf.com/downloads/risk-o-meter-disclosure>).

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

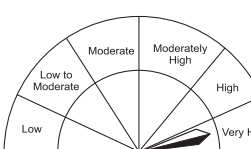
LIC MF Focused Fund (Erstwhile IDBI Focused 30 Equity Fund)

Supplementary investment portfolio information and industrywise classification

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at March 31, 2024 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2024, as well as the aggregate investments in each investment category.

Industry and company particulars *	Quantity	Amount (Rupees in Lakhs)	Percentage to net assets	Percentage to investment category
Equity shares		12,556.33	93.81	100.00
Auto Components		464.19	3.56	3.70
Samvardhana Motherson International Ltd.	3,96,406	464.19	3.56	3.70
Banks		3,187.53	24.44	25.40
Kotak Mahindra Bank Ltd.	64,479	1,151.31	8.83	9.18
HDFC Bank Ltd.	76,335	1,105.25	8.47	8.80
State Bank of India	74,353	559.39	4.29	4.46
City Union Bank Ltd.	2,74,941	371.58	2.85	2.96
Chemicals & Petrochemicals		477.29	1.23	3.81
SRF Ltd.	12,384	317.06	2.43	2.53
Pidilite Industries Ltd.	5,315	160.23	1.23	1.28
Consumer Durables		889.42	6.81	7.08
Crompton Greaves Consumer Electricals Ltd.	1,24,555	333.18	2.55	2.65
Berger Paints (I) Ltd.	55,835	319.96	2.45	2.55
Hindware Home Innovation Ltd.	62,724	236.28	1.81	1.88
Diversified Fmcg		1,859.57	14.25	14.81
ITC Ltd.	2,45,215	1,050.38	8.05	8.37
Hindustan Unilever Ltd.	35,736	809.19	6.20	6.44
Fertilizers & Agrochemicals		123.61	0.95	0.98
Sharda Cropchem Ltd.	38,491	123.61	0.95	0.98
Finance		1,396.50	10.70	11.11
Bajaj Finance Ltd.	5,658	409.94	3.14	3.26
Piramal Enterprises Ltd.	45,162	383.58	2.94	3.05
Creditaccess Grameen Ltd.	23,976	345.59	2.65	2.75
Bajaj Finserv Ltd.	15,658	257.39	1.97	2.05
Food Products		201.92	1.54	1.61
Britannia Industries Ltd.	2,455	120.57	0.92	0.96
MRS Bectors Food Specialities Ltd.	7,298	81.35	0.62	0.65
Healthcare Services		322.71	2.47	2.57
Artemis Medicare Services Ltd.	1,89,999	322.71	2.47	2.57
Insurance		284.48	2.18	2.27
HDFC Life Insurance Company Ltd.	44,917	284.48	2.18	2.27
IT - Software		1,465.49	11.24	11.66
Tech Mahindra Ltd.	55,565	693.51	5.32	5.52
Infosys Ltd.	26,180	392.19	3.01	3.12
HCL Technologies Ltd.	24,605	379.79	2.91	3.02
Leisure Services		607.42	4.66	4.84
EIH Ltd.	1,35,133	607.42	4.66	4.84
Personal Products		350.53	2.69	2.79
Godrej Consumer Products Ltd.	28,002	350.53	2.69	2.79
Pharmaceuticals & Biotechnology		494.85	3.79	3.94
Divi's Laboratories Ltd.	14,363	494.85	3.79	3.94
Realty		296.12	2.27	2.36
TARC Ltd.	2,11,893	296.12	2.27	2.36
Textiles & Apparels		134.70	1.03	1.07
Page Industries Ltd.	391	134.70	1.03	1.07
Total investment		12,556.33	96.24	
Other current assets		833.97	6.39	
Total assets		13,390.30	102.63	
Less: Current Liabilities		(344.89)	(2.63)	
Net assets		13,045.41	100.00	

* Industry classification has been done on the basis of industry information provided by AMFI

The product is suitable for investors who are seeking*	Riskometer - Scheme	First Tier Benchmark	Riskometer - First Tier Benchmark
LIC MF Focused Fund (Erstwhile IDBI Focused 30 Equity Fund) - Long term capital appreciation - Investment predominantly in large cap focused equity & equity related instruments of up to 30 companies and balance in debt & money market instruments Risk - Very High	 Investors understand that their principal will be at Very High risk	NIFTY 500 - TRI Risk - Very High	

“The Scheme and Benchmark riskometer disclosed above is latest available riskometer, for any updates please visit the AMC’s website (<https://www.licmf.com/downloads/risk-o-meter-disclosure>).

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

LIC MF Mid Cap Fund (Erstwhile IDBI Midcap Fund)

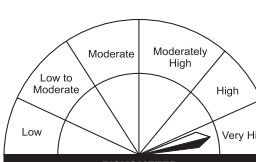
Supplementary investment portfolio information and industrywise classification

Details of investment portfolio and industrywise classification of the Scheme’s investments in each category of investments at March 31, 2024 are presented below. The industry and company exposures are stated as a percentage of the Scheme’s net assets as at March 31, 2024, as well as the aggregate investments in each investment category.

Industry and company particulars *	Quantity	Amount (Rupees in Lakhs)	Percentage to net assets	Percentage to investment category
Equity shares		23,448.59	96.83	100.00
Aerospace & Defense		670.58	2.77	2.86
Bharat Electronics Ltd.	3,32,793	670.58	2.77	2.86
Agricultural, Commercial & Construction Vehicles		692.12	2.86	2.95
Ashok Leyland Ltd.	2,40,000	411.00	1.70	1.75
Escorts Kubota Ltd.	10,122	281.12	1.16	1.20
Auto Components		2,776.03	11.46	11.84
UNO Minda Ltd.	1,28,994	883.29	3.65	3.77
Balkrishna Industries Ltd.	17,630	408.55	1.69	1.74
Bharat Forge Ltd.	36,000	406.66	1.68	1.73
Schaeffler India Ltd.	14,429	405.65	1.67	1.73
Sona BLW Precision Forgings Ltd.	49,827	351.75	1.45	1.50
Endurance Technologies Ltd.	17,522	320.13	1.32	1.37
Automobiles		496.95	2.05	2.12
TVS Motor Company Ltd.	23,094	496.95	2.05	2.12
Banks		2,213.95	9.14	9.45
ICICI Bank Ltd.	69,184	756.39	3.12	3.23
The Federal Bank Ltd.	4,33,372	650.92	2.69	2.78
State Bank of India	67,073	504.62	2.08	2.15
Bank of India	2,20,375	302.02	1.25	1.29
Capital Markets		243.70	1.01	1.04
Nippon Life India Asset Management Ltd.	51,724	243.70	1.01	1.04
Cement & Cement Products		1,066.62	4.40	4.55
Dalmia Bharat Ltd.	22,667	440.23	1.82	1.88
The Ramco Cements Ltd.	45,525	369.00	1.52	1.57
ACC Ltd.	10,330	257.39	1.06	1.10
Chemicals & Petrochemicals		500.34	2.07	2.14
PCBL Ltd.	1,56,384	418.64	1.73	1.79
Deepak Nitrite Ltd.	3,844	81.70	0.34	0.35
Consumer Durables		1,205.24	4.98	5.14
Voltas Ltd.	44,853	494.98	2.04	2.11
Crompton Greaves Consumer Electricals Ltd.	1,57,154	420.39	1.74	1.79
Metro Brands Ltd.	25,120	289.87	1.20	1.24
Diversified		713.78	2.95	3.05
Swan Energy Ltd.	59,701	399.97	1.65	1.71
3M India Ltd.	1,006	313.81	1.30	1.34
Fertilizers & Agrochemicals		1,298.65	5.37	5.55
P I Industries Ltd.	17,254	667.31	2.76	2.85
Sumitomo Chemical India Ltd.	96,192	334.51	1.38	1.43
Coromandel International Ltd.	27,611	296.83	1.23	1.27

Industry and company particulars *	Quantity	Amount (Rupees in Lakhs)	Percentage to net assets	Percentage to investment category
Finance		2,262.97	9.33	9.64
Power Finance Corporation Ltd.	1,49,792	584.56	2.41	2.49
Creditaccess Grameen Ltd.	32,085	462.47	1.91	1.97
Cholamandalam Investment and Finance Company Ltd.	32,538	376.33	1.55	1.60
REC Ltd.	72,213	325.68	1.34	1.39
Piramal Enterprises Ltd.	34,708	294.79	1.22	1.26
Muthoot Finance Ltd.	14,802	219.14	0.90	0.93
Industrial Manufacturing		282.03	1.16	1.20
Honeywell Automation India Ltd.	729	282.03	1.16	1.20
Industrial Products		2,002.80	8.27	8.54
Shakti Pumps (India) Ltd.	41,374	551.76	2.28	2.35
APL Apollo Tubes Ltd.	32,409	484.82	2.00	2.07
Astral Ltd.	22,151	441.08	1.82	1.88
Supreme Industries Ltd.	7,568	320.29	1.32	1.37
KEI Industries Ltd.	5,921	204.85	0.85	0.87
IT - Software		1,046.71	4.33	4.46
Coforge Ltd.	11,425	628.65	2.60	2.68
Tata Elxsi Ltd.	5,370	418.06	1.73	1.78
Leisure Services		1,244.99	5.14	5.31
The Indian Hotels Company Ltd.	96,224	568.83	2.35	2.43
Indian Railway Catering and Tourism Corporation Ltd.	46,152	429.08	1.77	1.83
Jubilant Foodworks Ltd.	55,047	247.08	1.02	1.05
Pharmaceuticals & Biotechnology		641.37	2.65	2.74
Alkem Laboratories Ltd.	12,978	641.37	2.65	2.74
Power		552.58	2.28	2.36
Torrent Power Ltd.	40,692	552.58	2.28	2.36
Realty		481.19	1.99	2.05
Oberoi Realty Ltd.	32,604	481.19	1.99	2.05
Retailing		2,142.43	8.85	9.12
Trent Ltd.	23,267	918.58	3.79	3.90
Zomato Ltd.	3,04,271	554.08	2.29	2.36
Info Edge (India) Ltd.	8,219	459.61	1.90	1.96
Sai Silk (Kalamandir) Ltd.	1,04,868	210.16	0.87	0.90
Textiles & Apparels		492.75	2.03	2.10
K.P.R. Mill Ltd.	59,193	492.75	2.03	2.10
Transport Services		420.81	1.74	1.79
Container Corporation of India Ltd.	47,706	420.81	1.74	1.79
Total investment		23,448.59	96.83	
Other current assets		1,053.72	4.35	
Total assets		24,502.31	101.18	
Less: Current Liabilities		(280.71)	(1.18)	
Net assets		24,221.60	100.00	

* Industry classification has been done on the basis of industry information provided by AMFI

The product is suitable for investors who are seeking*	Riskometer - Scheme	First Tier Benchmark	Riskometer - First Tier Benchmark
LIC MF Mid Cap Fund (Erstwhile IDBI Midcap Fund) - Long term capital appreciation - Investment predominantly in equity and equity related instruments of Midcap companies Risk - Very High	 Investors understand that their principal will be at Very High risk	NIFTY Midcap 150 - TRI	

"The Scheme and Benchmark riskometer disclosed above is latest available riskometer, for any updates please visit the AMC's website (<https://www.licmf.com/downloads/risk-o-meter-disclosure>).

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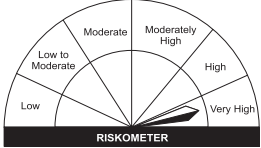
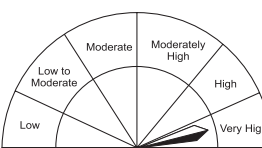
Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

LIC MF Healthcare Fund (Erstwhile IDBI Healthcare Fund)
Supplementary investment portfolio information and industrywise classification

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at March 31, 2024 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2024, as well as the aggregate investments in each investment category.

Industry and company particulars *	Quantity	Amount (Rupees in Lakhs)	Percentage to net assets	Percentage to investment category
Equity shares		5,859.08	94.96	100.00
Healthcare Services		1,222.58	19.82	20.87
Apollo Hospitals Enterprise Ltd.	4,998	317.71	5.15	5.42
Global Health Ltd.	18,037	238.30	3.86	4.07
Metropolis Healthcare Ltd.	13,698	236.10	3.83	4.03
Syngene International Ltd.	31,672	222.51	3.61	3.80
Artemis Medicare Services Ltd.	1,22,435	207.96	3.37	3.55
Pharmaceuticals & Biotechnology		4,636.50	75.14	79.13
Sun Pharmaceutical Industries Ltd.	56,656	918.13	14.88	15.66
Zydus Lifesciences Ltd.	45,705	460.41	7.46	7.86
JB Chemicals & Pharmaceuticals Ltd.	23,433	386.74	6.27	6.60
Piramal Pharma Ltd.	2,76,700	356.67	5.78	6.09
Cipla Ltd.	23,550	352.53	5.71	6.02
Torrent Pharmaceuticals Ltd.	12,401	322.50	5.23	5.50
Dr. Reddy's Laboratories Ltd.	5,105	314.36	5.09	5.37
Divi's Laboratories Ltd.	8,304	286.10	4.64	4.88
Abbott India Ltd.	1,026	278.26	4.51	4.75
IPCA Laboratories Ltd.	21,440	265.30	4.30	4.53
Alkem Laboratories Ltd.	4,829	238.65	3.87	4.07
Mankind Pharma Ltd.	8,651	199.04	3.22	3.40
Glenmark Pharmaceuticals Ltd.	14,168	135.79	2.20	2.32
Laurus Labs Ltd.	31,100	122.02	1.98	2.08
Total investment		5,859.08	94.96	
Other current assets		386.66	6.26	
Total assets		6,245.74	101.22	
Less: Current Liabilities		(73.62)	(1.22)	
Net assets		6,172.12	100.00	

* Industry classification has been done on the basis of industry information provided by AMFI

The product is suitable for investors who are seeking*	Riskometer - Scheme	First Tier Benchmark	Riskometer - First Tier Benchmark
LIC MF Healthcare Fund (Erstwhile IDBI Healthcare Fund) - Long term capital appreciation - Investment predominantly in equity and equity related instruments of companies engaged in Healthcare & Allied Sectors Risk - Very High	 Investors understand that their principal will be at Very High risk	BSE Healthcare - (TRI) Risk - Very High	

"The Scheme and Benchmark riskometer disclosed above is latest available riskometer, for any updates please visit the AMC's website (<https://www.licmf.com/downloads/risk-o-meter-disclosure>).

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LIC MF Small Cap Fund (Erstwhile IDBI Small Cap Fund)

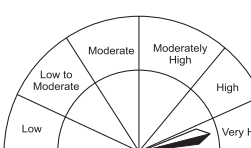
Supplementary investment portfolio information and industrywise classification

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at March 31, 2024 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2024, as well as the aggregate investments in each investment category.

Industry and company particulars *	Quantity	Amount (Rupees in Lakhs)	Percentage to net assets	Percentage to investment category
Equity shares		20,104.50	96.37	100.00
Auto Components		486.70	2.33	2.42
CIE Automotive India Ltd.	54,706	252.63	1.21	1.26
Divgi Torqtransfer Systems Ltd.	30,403	234.07	1.12	1.16
Banks		918.40	4.40	4.56
DCB Bank Ltd.	2,73,612	326.69	1.57	1.62
Equitas Small Finance Bank Ltd.	2,85,040	263.80	1.26	1.31
Bank of Baroda	98,847	261.01	1.25	1.30
City Union Bank Ltd.	49,503	66.90	0.32	0.33
Capital Markets		715.75	3.43	3.56
BSE Ltd.	28,449	715.75	3.43	3.56
Cement & Cement Products		167.10	0.80	0.83
Birla Corporation Ltd.	11,737	167.10	0.80	0.83
Chemicals & Petrochemicals		973.77	4.67	4.85
Sudarshan Chemical Industries Ltd.	65,720	400.89	1.92	1.99
Navin Fluorine International Ltd.	7,341	228.62	1.10	1.14
Galaxy Surfactants Ltd.	7,925	180.00	0.86	0.90
Deepak Nitrite Ltd.	7,728	164.26	0.79	0.82
Construction		453.14	2.18	2.25
PNC Infratech Ltd.	57,637	251.50	1.21	1.25
Techno Electric & Engineering Company Ltd.	26,128	201.64	0.97	1.00
Consumer Durables		1,925.03	9.22	9.57
Blue Star Ltd.	44,181	562.73	2.70	2.80
Carysil Ltd.	29,746	292.09	1.40	1.45
Bajaj Electricals Ltd.	29,083	263.97	1.26	1.31
Century Plyboards (India) Ltd.	36,388	232.90	1.12	1.16
Greenpanel Industries Ltd.	69,780	219.63	1.05	1.09
Campus Activewear Ltd.	88,976	190.85	0.91	0.95
Hindware Home Innovation Ltd.	43,234	162.86	0.78	0.81
Diversified		399.97	1.92	1.99
Swan Energy Ltd.	59,701	399.97	1.92	1.99
Electrical Equipment		2,097.76	10.04	10.43
Bharat Bijlee Ltd.	8,960	574.89	2.75	2.86
Avalon Technologies Ltd.	87,526	432.38	2.07	2.15
TD Power Systems Ltd.	1,43,131	424.67	2.03	2.11
Hitachi Energy India Ltd.	4,327	301.67	1.45	1.50
Azad Engineering Ltd.	13,646	186.66	0.89	0.93
GE T&D India Ltd.	20,924	177.49	0.85	0.88
Fertilizers & Agrochemicals		302.20	1.45	1.50
EID Parry India Ltd.	55,378	302.20	1.45	1.50
Food Products		241.46	1.16	1.20
Bikaji Foods International Ltd.	49,232	241.46	1.16	1.20
Gas		460.76	2.21	2.29
Mahanagar Gas Ltd.	25,335	345.58	1.66	1.72
IRM Energy Ltd.	24,543	115.18	0.55	0.57
Healthcare Services		635.12	3.04	3.16
Global Health Ltd.	31,789	419.98	2.01	2.09
Artemis Medicare Services Ltd.	1,26,664	215.14	1.03	1.07
Industrial Manufacturing		1,356.41	6.50	6.75
Kennametal India Ltd.	27,154	646.03	3.10	3.21
Texmaco Rail & Engineering Ltd.	3,53,255	582.16	2.79	2.90
GMM Pfaunder Ltd.	10,375	128.22	0.61	0.64
Industrial Products		6,008.67	28.80	29.92
Garware Hi-Tech Films Ltd.	61,751	1,079.72	5.17	5.39
Kirloskar Oil Engines Ltd.	89,049	765.33	3.67	3.81

Industry and company particulars *	Quantity	Amount (Rupees in Lakhs)	Percentage to net assets	Percentage to investment category
KEI Industries Ltd.	21,041	727.98	3.49	3.62
KSB Ltd.	13,659	526.68	2.52	2.62
Shakti Pumps (India) Ltd.	33,099	441.41	2.12	2.20
Elgi Equipments Ltd.	70,866	426.40	2.04	2.12
Grindwell Norton Ltd.	21,757	413.59	1.98	2.06
Huhtamaki India Ltd.	1,38,157	413.30	1.98	2.06
Carborundum Universal Ltd.	26,914	341.36	1.64	1.70
Ratnamani Metals & Tubes Ltd.	10,233	285.93	1.37	1.42
Ador Welding Ltd.	17,765	243.56	1.17	1.21
Timken India Ltd.	7,561	216.21	1.04	1.08
INOX India Ltd.	10,404	127.20	0.61	0.63
IT - Services		197.92	0.95	0.98
Cyient Ltd.	9,914	197.92	0.95	0.98
IT - Software		614.42	2.95	3.05
Birlasoft Ltd.	46,095	342.02	1.64	1.70
Sonata Software Ltd.	37,710	272.40	1.31	1.35
Leisure Services		531.18	2.55	2.64
Lemon Tree Hotels Ltd.	4,06,875	531.18	2.55	2.64
Media		190.43	0.91	0.95
R K Swamy Ltd.	69,450	190.43	0.91	0.95
Personal Products		135.01	0.65	0.67
Bajaj Consumer Care Ltd.	63,669	135.01	0.65	0.67
Pharmaceuticals & Biotechnology		668.64	3.21	3.32
Piramal Pharma Ltd.	2,81,414	362.74	1.74	1.80
Sanofi India Ltd.	3,770	305.90	1.47	1.52
Realty		264.14	1.27	1.31
TARC Ltd.	1,89,006	264.14	1.27	1.31
Retailing		212.66	1.02	1.06
Arvind Fashions Ltd.	46,930	212.66	1.02	1.06
Textiles & Apparels		147.86	0.71	0.74
SP Apparels Ltd.	25,471	147.86	0.71	0.74
Total investment		20,104.50	96.37	
Other current assets		809.11	3.88	
Total assets		20,913.61	100.25	
Less: Current Liabilities		(44.27)	(0.25)	
Net assets		20,869.34	100.00	

* Industry classification has been done on the basis of industry information provided by AMFI

The product is suitable for investors who are seeking*	Riskometer - Scheme	First Tier Benchmark	Riskometer - First Tier Benchmark
LIC MF Small Cap Fund (Erstwhile IDBI Small Cap Fund) - Long term capital appreciation - Investment predominantly in equity and equity related instruments of Smallcap companies Risk - Very High	 RISKOMETER Investors understand that their principal will be at Very High risk	NIFTY Smallcap 250 - TRI	 RISKOMETER

"The Scheme and Benchmark riskometer disclosed above is latest available riskometer, for any updates please visit the AMC's website (<https://www.licmf.com/downloads/risk-o-meter-disclosure>).

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

LIC MF Value Fund (Erstwhile IDBI Long Term Value Fund)

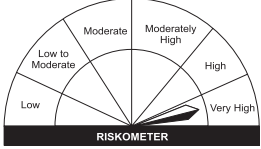
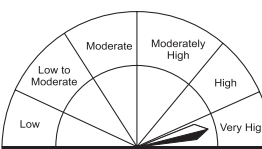
Supplementary investment portfolio information and industrywise classification

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at March 31, 2024 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2024, as well as the aggregate investments in each investment category.

Industry and company particulars *	Quantity	Amount (Rupees in Lakhs)	Percentage to net assets	Percentage to investment category
Equity shares		10,119.48	94.59	100.00
Auto Components		441.74	4.13	4.37
Bharat Forge Ltd.	19,587	221.25	2.07	2.19
Samvardhana Motherson International Ltd.	1,88,293	220.49	2.06	2.18
Automobiles		294.80	2.76	2.91
Maruti Suzuki India Ltd.	1,551	195.43	1.83	1.93
Mahindra & Mahindra Ltd.	5,172	99.37	0.93	0.98
Banks		2,766.14	25.86	27.32
HDFC Bank Ltd.	51,049	739.17	6.91	7.30
State Bank of India	88,809	668.15	6.25	6.60
ICICI Bank Ltd.	30,914	337.98	3.16	3.34
Kotak Mahindra Bank Ltd.	16,727	298.66	2.79	2.95
Axis Bank Ltd.	22,266	233.17	2.18	2.30
Equitas Small Finance Bank Ltd.	2,09,733	194.11	1.82	1.92
IndusInd Bank Ltd.	10,565	164.07	1.53	1.62
Bank of India	95,464	130.83	1.22	1.29
Beverages		230.36	2.15	2.28
Varun Beverages Ltd.	16,471	230.36	2.15	2.28
Capital Markets		70.10	0.66	0.69
ICICI Securities Ltd.	9,634	70.10	0.66	0.69
Cement & Cement Products		194.98	1.82	1.93
Ultratech Cement Ltd.	2,000	194.98	1.82	1.93
Chemicals & Petrochemicals		337.19	3.15	3.33
PCBL Ltd.	87,976	235.51	2.20	2.33
Sudarshan Chemical Industries Ltd.	16,669	101.68	0.95	1.00
Cigarettes & Tobacco Products		149.05	1.39	1.47
Godfrey Phillips India Ltd.	4,825	149.05	1.39	1.47
Construction		261.97	2.45	2.59
NCC Ltd.	1,12,747	261.97	2.45	2.59
Consumer Durables		98.71	0.92	0.98
Crompton Greaves Consumer Electricals Ltd.	36,900	98.71	0.92	0.98
Diversified Fmcg		341.46	3.19	3.37
ITC Ltd.	79,716	341.46	3.19	3.37
Electrical Equipment		173.06	1.62	1.71
GE T&D India Ltd.	20,402	173.06	1.62	1.71
Entertainment		128.81	1.20	1.27
PVR Inox Ltd.	9,712	128.81	1.20	1.27
Fertilizers & Agrochemicals		159.54	1.49	1.58
P I Industries Ltd.	4,125	159.54	1.49	1.58
Finance		575.18	5.37	5.68
Bajaj Finance Ltd.	2,670	193.45	1.81	1.91
Power Finance Corporation Ltd.	46,098	179.90	1.68	1.78
Piramal Enterprises Ltd.	13,508	114.73	1.07	1.13
Spandana Spahoorty Financial Ltd.	10,362	87.10	0.81	0.86
Gas		97.33	0.91	0.96
Gujarat Gas Ltd.	17,883	97.33	0.91	0.96
Healthcare Services		129.75	1.21	1.28
Artemis Medicare Services Ltd.	76,393	129.75	1.21	1.28
Industrial Products		161.58	1.51	1.60
Garware Hi-Tech Films Ltd.	9,241	161.58	1.51	1.60
IT - Services		156.33	1.46	1.54
Cyient Ltd.	7,831	156.33	1.46	1.54
IT - Software		949.72	8.88	9.39
Infosys Ltd.	27,844	417.12	3.90	4.12
Persistent Systems Ltd.	4,966	197.87	1.85	1.96

Industry and company particulars *	Quantity	Amount (Rupees in Lakhs)	Percentage to net assets	Percentage to investment category
Coforge Ltd.	3,200	176.08	1.65	1.74
HCL Technologies Ltd.	10,278	158.65	1.48	1.57
Media		190.43	1.78	1.88
R K Swamy Ltd.	69,450	190.43	1.78	1.88
Non - Ferrous Metals		133.71	1.25	1.32
Hindalco Industries Ltd.	23,867	133.71	1.25	1.32
Personal Products		128.76	1.20	1.27
Godrej Consumer Products Ltd.	10,286	128.76	1.20	1.27
Petroleum Products		702.41	6.57	6.95
Reliance Industries Ltd.	22,152	658.29	6.16	6.51
Bharat Petroleum Corporation Ltd.	7,324	44.12	0.41	0.44
Pharmaceuticals & Biotechnology		642.49	6.01	6.36
Piramal Pharma Ltd.	1,86,576	240.50	2.25	2.38
Sun Pharmaceutical Industries Ltd.	14,023	227.25	2.13	2.25
Mankind Pharma Ltd.	7,595	174.74	1.63	1.73
Realty		169.72	1.59	1.68
Oberoi Realty Ltd.	11,500	169.72	1.59	1.68
Retailing		133.79	1.25	1.32
Aditya Birla Fashion and Retail Ltd.	65,089	133.79	1.25	1.32
Telecom - Services		206.40	1.93	2.04
Bharti Airtel Ltd.	16,800	206.40	1.93	2.04
Textiles & Apparels		93.97	0.88	0.93
SP Apparels Ltd.	16,188	93.97	0.88	0.93
Total investment		10,119.48	94.59	
Other current assets		762.63	7.13	
Total assets		10,882.11	101.72	
Less: Current Liabilities		(190.25)	(1.72)	
Net assets		10,691.86	100.00	

* Industry classification has been done on the basis of industry information provided by AMFI

The product is suitable for investors who are seeking*	Riskometer - Scheme	First Tier Benchmark	Riskometer - First Tier Benchmark
LIC MF Value Fund (Erstwhile IDBI Long Term Value Fund) - Long term capital appreciation - Investment in equity and equity related instruments by following value investment strategy Risk - Very High	 RISKOMETER Investors understand that their principal will be at Very High risk	NIFTY 500 - TRI	 RISKOMETER

*The Scheme and Benchmark riskometer disclosed above is latest available riskometer, for any updates please visit the AMC's website (<https://www.licmf.com/downloads/risk-o-meter-disclosure>).

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

LIC MF Equity Savings Fund (Erstwhile IDBI Equity Savings Fund)

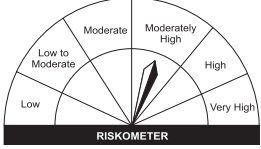
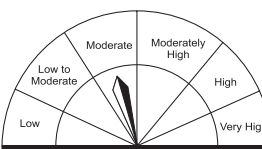
Supplementary investment portfolio information and industrywise classification

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at March 31, 2024 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2024, as well as the aggregate investments in each investment category.

Industry and company particulars *	Quantity	Amount (Rupees in Lakhs)	Percentage to net assets	Percentage to investment category
Equity shares		944.49	64.47	100.00
Aerospace & Defense		10.06	0.68	1.07
Bharat Dynamics Ltd.	371	6.50	0.44	0.69
Bharat Electronics Ltd.	1,765	3.56	0.24	0.38
Agricultural Food & Other Products		13.14	0.90	1.39
CCL Products (India) Ltd.	2,242	13.14	0.90	1.39
Automobiles		26.90	1.84	2.85
Mahindra & Mahindra Ltd.	1,400	26.90	1.84	2.85
Banks		195.29	13.33	20.67
ICICI Bank Ltd.	5,253	57.43	3.92	6.08
HDFC Bank Ltd.	2,844	41.18	2.81	4.36
Kotak Mahindra Bank Ltd.	1,600	28.57	1.95	3.02
Axis Bank Ltd.	2,500	26.18	1.79	2.77
State Bank of India	3,312	24.92	1.70	2.64
DCB Bank Ltd.	8,615	10.29	0.70	1.09
The Federal Bank Ltd.	4,473	6.72	0.46	0.71
Beverages		13.76	0.94	1.46
Varun Beverages Ltd.	984	13.76	0.94	1.46
Capital Markets		26.82	1.83	2.83
Nippon Life India Asset Management Ltd.	3,177	14.97	1.02	1.58
ICICI Securities Ltd.	1,628	11.85	0.81	1.25
Cement & Cement Products		86.87	5.93	9.20
Ultratech Cement Ltd.	500	48.75	3.33	5.16
Grasim Industries Ltd.	933	20.85	1.42	2.21
The Ramco Cements Ltd.	1,259	10.20	0.70	1.08
Dalmia Bharat Ltd.	364	7.07	0.48	0.75
Construction		14.34	0.98	1.52
Larsen & Toubro Ltd.	381	14.34	0.98	1.52
Consumer Durables		15.13	1.03	1.60
Campus Activewear Ltd.	4,520	9.70	0.66	1.03
Crompton Greaves Consumer Electricals Ltd.	2,031	5.43	0.37	0.57
Diversified Fmcg		40.24	2.75	4.26
ITC Ltd.	9,395	40.24	2.75	4.26
Ferrous Metals		77.15	5.27	8.17
Tata Steel Ltd.	49,500	77.15	5.27	8.17
Finance		29.33	2.00	3.10
Creditaccess Grameen Ltd.	1,259	18.15	1.24	1.92
Mahindra & Mahindra Financial Services Ltd.	4,010	11.18	0.76	1.18
Healthcare Services		6.60	0.45	0.70
Artemis Medicare Services Ltd.	3,888	6.60	0.45	0.70
Industrial Products		25.82	1.76	2.74
KEI Industries Ltd.	389	13.46	0.92	1.43
APL Apollo Tubes Ltd.	826	12.36	0.84	1.31
Insurance		7.23	0.49	0.77
Max Financial Services Ltd.	721	7.23	0.49	0.77
IT - Software		189.61	12.94	20.08
Tata Consultancy Services Ltd.	2,100	81.38	5.55	8.62
Infosys Ltd.	3,600	53.93	3.68	5.71
HCL Technologies Ltd.	2,135	32.95	2.25	3.49
Tech Mahindra Ltd.	879	10.97	0.75	1.16
Sonata Software Ltd.	1,437	10.38	0.71	1.10
Leisure Services		22.93	1.56	2.43
Indian Railway Catering and Tourism Corporation Ltd.	2,466	22.93	1.56	2.43
Non - Ferrous Metals		23.53	1.61	2.49
Hindalco Industries Ltd.	4,200	23.53	1.61	2.49

Industry and company particulars *	Quantity	Amount (Rupees in Lakhs)	Percentage to net assets	Percentage to investment category
Oil		6.27	0.43	0.66
Oil & Natural Gas Corporation Ltd.	2,339	6.27	0.43	0.66
Personal Products		9.41	0.64	1.00
Dabur India Ltd.	1,798	9.41	0.64	1.00
Petroleum Products		25.59	1.75	2.71
Reliance Industries Ltd.	861	25.59	1.75	2.71
Pharmaceuticals & Biotechnology		41.23	2.81	4.36
Sun Pharmaceutical Industries Ltd.	2,100	34.03	2.32	3.60
Mankind Pharma Ltd.	313	7.20	0.49	0.76
Power		18.84	1.29	1.99
Tata Power Company Ltd.	4,780	18.84	1.29	1.99
Realty		10.49	0.72	1.11
Oberoi Realty Ltd.	711	10.49	0.72	1.11
Retailing		7.91	0.54	0.84
Zomato Ltd.	4,343	7.91	0.54	0.84
Debentures/ bonds (non-convertible)		3.40	0.23	100.00
Power		3.40	0.23	100.00
NTPC Ltd.	70,224	3.40	0.23	100.00
Units of domestic mutual fund		125.34	8.55	100.00
LIC MF Liquid Fund - Direct Plan - Growth Option	2,858	125.34	8.55	100.00
Total investment		1,073.23	73.25	
Other current assets		428.30	29.23	
Total assets		1,501.53	102.48	
Less: Current Liabilities		(36.29)	(2.48)	
Net assets		1,465.24	100.00	

* Industry classification has been done on the basis of industry information provided by AMFI

The product is suitable for investors who are seeking*	Riskometer - Scheme	First Tier Benchmark	Riskometer - First Tier Benchmark
LIC MF Equity Savings Fund (Erstwhile IDBI Equity Savings Fund) - Regular income & Capital appreciation over Medium to Long term - Investment in equity and equity related Instruments including equity derivatives, arbitrage and debt and money market instruments Risk - Moderately High	 RISKOMETER Investors understand that their principal will be at Moderately High risk	NIFTY Equity Savings Index Risk - Moderate	 RISKOMETER

"The Scheme and Benchmark riskometer disclosed above is latest available riskometer, for any updates please visit the AMC's website (<https://www.licmf.com/downloads/risk-o-meter-disclosure>).

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

LIC MF Gold Exchange Traded Fund (Erstwhile IDBI Gold ETF Fund)

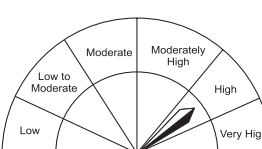
(NSE Symbol: LICMFGOLD, BSE Scrip Code: 533719)

Supplementary investment portfolio information and industrywise classification

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at March 31, 2024 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2024, as well as the aggregate investments in each investment category.

Industry and company particulars *	Quantity	Amount (Rupees in Lakhs)	Percentage to net assets	Percentage to investment category
Gold	177	11,979.33	99.60	100.00
Gold		11,979.33	99.60	100.00
Total investment		11,979.33	99.60	
Other current assets		97.81	0.81	
Total assets		12,077.14	100.41	
Less: Current Liabilities		(50.24)	(0.41)	
Net assets		12,026.90	100.00	

* Industry classification has been done on the basis of industry information provided by AMFI

The product is suitable for investors who are seeking*	Riskometer - Scheme	First Tier Benchmark	Riskometer - First Tier Benchmark
LIC MF Gold Exchange Traded Fund (Erstwhile IDBI Gold ETF Fund) - To replicate the performance of gold in domestic prices with at least medium term horizon - Investments in physical gold and gold related instruments / debt & money market instruments Risk - High	 RISKOMETER Investors understand that their principal will be at High risk	Domestic Price of Gold	 RISKOMETER
		Risk - High	

"The Scheme and Benchmark riskometer disclosed above is latest available riskometer, for any updates please visit the AMC's website (<https://www.licmf.com/downloads/risk-o-meter-disclosure>).

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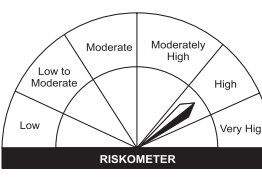
Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

LIC MF Gold ETF Fund of Fund (Erstwhile IDBI Gold Fund)
Supplementary investment portfolio information and industrywise classification

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at March 31, 2024 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2024, as well as the aggregate investments in each investment category.

Industry and company particulars *	Quantity	Amount (Rupees in Lakhs)	Percentage to net assets	Percentage to investment category
Exchange traded fund (ETF)		4,860.82	99.47	100.00
LIC MF Gold Exchange Traded Fund	79,651	4,860.82	99.47	100.00
Total investment		4,860.82	99.47	
Other current assets		42.29	0.87	
Total assets		4,903.11	100.34	
Less: Current Liabilities		(16.58)	(0.34)	
Net assets		4,886.53	100.00	

* Industry classification has been done on the basis of industry information provided by AMFI

The product is suitable for investors who are seeking*	Riskometer - Scheme	First Tier Benchmark	Riskometer - First Tier Benchmark
LIC MF Gold ETF Fund of Fund (Erstwhile IDBI Gold Fund) - To replicate returns of LIC MF Gold Exchange Traded Fund with at least medium term horizon - Investments in units of LIC MF Gold ETF / Money Market Instruments/ LIC MF Liquid Fund Scheme Risk - High		Domestic Price of Gold Risk - High	

"The Scheme and Benchmark riskometer disclosed above is latest available riskometer, for any updates please visit the AMC's website (<https://www.licmf.com/downloads/risk-o-meter-disclosure>).

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

LIC MF Nifty Next 50 Index Fund (Erstwhile IDBI Nifty Next 50 Index Fund)

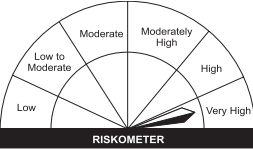
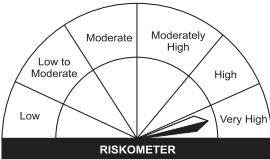
Supplementary investment portfolio information and industrywise classification

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at March 31, 2024 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2024, as well as the aggregate investments in each investment category.

Industry and company particulars *	Quantity	Amount (Rupees in Lakhs)	Percentage to net assets	Percentage to investment category
Equity shares		7,360.87	99.61	100.00
Aerospace & Defense		544.36	7.37	7.40
Bharat Electronics Ltd.	1,45,247	292.67	3.96	3.98
Hindustan Aeronautics Ltd.	7,565	251.69	3.41	3.42
Agricultural Food & Other Products		104.31	1.41	1.42
Marico Ltd.	20,980	104.31	1.41	1.42
Auto Components		217.47	2.94	2.96
Samvardhana Motherson International Ltd.	96,717	113.26	1.53	1.54
Bosch Ltd.	347	104.21	1.41	1.42
Automobiles		203.05	2.75	2.76
TVS Motor Company Ltd.	9,436	203.05	2.75	2.76
Banks		508.54	6.88	6.91
Bank of Baroda	75,564	199.53	2.70	2.71
Canara Bank	27,331	158.81	2.15	2.16
Punjab National Bank	1,20,743	150.20	2.03	2.04
Beverages		213.86	2.89	2.91
United Spirits Ltd.	11,795	133.78	1.81	1.82
Varun Beverages Ltd.	5,726	80.08	1.08	1.09
Cement & Cement Products		287.62	3.89	3.91
Ambuja Cements Ltd.	24,112	147.65	2.00	2.01
Shree Cement Ltd.	545	139.97	1.89	1.90
Chemicals & Petrochemicals		337.21	4.56	4.58
Pidilite Industries Ltd.	6,180	186.31	2.52	2.53
SRF Ltd.	5,894	150.90	2.04	2.05
Consumer Durables		218.24	2.95	2.97
Havells India Ltd.	10,093	152.91	2.07	2.08
Berger Paints (I) Ltd.	11,400	65.33	0.88	0.89
Diversified Metals		147.94	2.00	2.01
Vedanta Ltd.	54,460	147.94	2.00	2.01
Electrical Equipment		331.23	4.49	4.50
Siemens Ltd.	3,608	193.90	2.63	2.63
ABB India Ltd.	2,159	137.33	1.86	1.87
Ferrous Metals		126.41	1.71	1.72
Jindal Steel & Power Ltd.	14,887	126.41	1.71	1.72
Finance		950.95	12.88	12.92
Power Finance Corporation Ltd.	59,684	232.92	3.15	3.16
REC Ltd.	51,408	231.85	3.14	3.15
Cholamandalam Investment and Finance Company Ltd.	16,769	193.95	2.63	2.63
Jio Financial Services Ltd.	38,606	136.57	1.85	1.86
SBI Cards and Payment Services Ltd.	11,967	81.68	1.11	1.11
Bajaj Holdings & Investment Ltd.	516	42.69	0.58	0.58
Indian Railway Finance Corporation Ltd.	21,983	31.29	0.42	0.43
Gas		228.65	3.09	3.10
GAIL (India) Ltd.	1,09,469	198.19	2.68	2.69
Adani Total Gas Ltd.	3,287	30.46	0.41	0.41
Insurance		298.03	4.03	4.04
ICICI Lombard General Insurance Company Ltd.	10,359	174.50	2.36	2.37
ICICI Prudential Life Insurance Company Ltd.	15,764	95.95	1.30	1.30
Life Insurance Corporation of India	3,010	27.58	0.37	0.37
Leisure Services		114.89	1.56	1.56
Indian Railway Catering and Tourism Corporation Ltd.	12,358	114.89	1.56	1.56
Personal Products		459.59	6.22	6.25
Godrej Consumer Products Ltd.	15,238	190.75	2.58	2.59
Colgate Palmolive (India) Ltd.	5,341	144.76	1.96	1.97
Dabur India Ltd.	23,717	124.08	1.68	1.69

Industry and company particulars *	Quantity	Amount (Rupees in Lakhs)	Percentage to net assets	Percentage to investment category
Petroleum Products		250.17	3.39	3.40
Indian Oil Corporation Ltd.	1,49,134	250.17	3.39	3.40
Pharmaceuticals & Biotechnology		200.46	2.71	2.73
Zydus Lifesciences Ltd.	10,361	104.37	1.41	1.42
Torrent Pharmaceuticals Ltd.	3,695	96.09	1.30	1.31
Power		447.31	6.05	6.08
Tata Power Company Ltd.	68,913	271.66	3.68	3.69
Adani Green Energy Ltd.	4,360	80.01	1.08	1.09
Adani Power Ltd.	10,986	58.64	0.79	0.80
Adani Energy Solutions Ltd.	3,604	37.00	0.50	0.50
Realty		233.70	3.16	3.17
DLF Ltd.	26,053	233.70	3.16	3.17
Retailing		731.73	9.90	9.91
Trent Ltd.	8,933	352.66	4.77	4.76
Info Edge (India) Ltd.	3,150	176.15	2.38	2.39
Zomato Ltd.	67,821	123.50	1.67	1.68
Avenue Supermarts Ltd.	1,755	79.42	1.08	1.08
Transport Services		205.15	2.78	2.79
InterGlobe Aviation Ltd.	5,781	205.15	2.78	2.79
Total investment		7,360.87	99.61	
Other current assets		76.10	1.03	
Total assets		7,436.97	100.64	
Less: Current Liabilities		(50.43)	(0.64)	
Net assets		7,386.54	100.00	

* Industry classification has been done on the basis of industry information provided by AMFI

The product is suitable for investors who are seeking*	Riskometer - Scheme	First Tier Benchmark	Riskometer - First Tier Benchmark
LIC MF Nifty Next 50 Index Fund (Erstwhile IDBI Nifty Next 50 Index Fund) - Long Term growth in a passively managed scheme tracking NIFTY Next 50 Index (TRI) - Investments only in and all stocks comprising Nifty Next 50 Index in the same weight of these stocks as in index with objective to replicate performance of NIFTY Next 50 Index (TRI) Risk - Very High	 RISKOMETER Investors understand that their principal will be at Very High risk	NIFTY NEXT 50 - TRI Risk - Very High	 RISKOMETER

"The Scheme and Benchmark riskometer disclosed above is latest available riskometer, for any updates please visit the AMC's website (<https://www.licmf.com/downloads/risk-o-meter-disclosure>).

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

LIC MF Nifty Midcap 100 ETF
(NSE Symbol: LICNMD100, BSE Scrip Code: 544123)

Supplementary investment portfolio information and industrywise classification

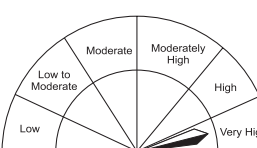
Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at March 31, 2024 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2024, as well as the aggregate investments in each investment category.

Industry and company particulars *	Quantity	Amount (Rupees in Lakhs)	Percentage to net assets	Percentage to investment category
Equity shares		51,509.23	99.87	100.00
Aerospace & Defense		192.48	0.37	0.37
Bharat Dynamics Ltd.	10,987	192.48	0.37	0.37
Agricultural Food & Other Products		304.49	0.59	0.59
Patanjali Foods Ltd.	22,750	304.49	0.59	0.59
Agricultural, Commercial & Construction Vehicles		814.58	1.58	1.58
Ashok Leyland Ltd.	3,45,790	592.17	1.15	1.15
Escorts Kubota Ltd.	8,008	222.41	0.43	0.43
Auto Components		3,783.50	7.34	7.35
Tube Investments of India Ltd.	25,580	955.82	1.85	1.86
Bharat Forge Ltd.	61,154	690.80	1.34	1.34
Sona BLW Precision Forgings Ltd.	96,133	678.65	1.32	1.32
MRF Ltd.	490	653.60	1.27	1.27
Balkrishna Industries Ltd.	18,898	437.93	0.85	0.85
Apollo Tyres Ltd.	78,616	366.70	0.71	0.71
Banks		5,326.88	10.33	10.33
Yes Bank Ltd.	42,47,685	985.46	1.91	1.91
The Federal Bank Ltd.	5,38,177	808.34	1.57	1.57
IDFC First Bank Ltd.	9,55,727	720.62	1.40	1.40
Union Bank of India	4,57,358	702.04	1.36	1.36
AU Small Finance Bank Ltd.	1,15,883	654.74	1.27	1.27
Indian Bank	84,790	441.50	0.86	0.86
Bank of India	2,93,473	402.20	0.78	0.78
Bandhan Bank Ltd.	1,98,236	356.82	0.69	0.69
Bank of Maharashtra	2,42,056	150.92	0.29	0.29
IDBI Bank Ltd.	1,28,697	104.24	0.20	0.20
Capital Markets		1,732.06	3.35	3.37
HDFC Asset Management Company Ltd.	24,240	909.99	1.76	1.77
BSE Ltd.	32,675	822.07	1.59	1.60
Cement & Cement Products		772.16	1.50	1.50
ACC Ltd.	16,169	402.88	0.78	0.78
Dalmia Bharat Ltd.	19,014	369.28	0.72	0.72
Chemicals & Petrochemicals		752.69	1.46	1.46
Tata Chemicals Ltd.	37,294	403.11	0.78	0.78
Deepak Nitrite Ltd.	16,447	349.58	0.68	0.68
Construction		341.43	0.66	0.66
Rail Vikas Nigam Ltd.	1,35,007	341.43	0.66	0.66
Consumer Durables		1,519.10	2.95	2.95
Dixon Technologies (India) Ltd.	9,074	678.67	1.32	1.32
Voltas Ltd.	54,989	606.83	1.18	1.18
Kalyan Jewellers India Ltd.	54,604	233.60	0.45	0.45
Electrical Equipment		2,626.76	5.10	5.10
Suzlon Energy Ltd.	25,24,480	1,019.89	1.98	1.98
CG Power and Industrial Solutions Ltd.	1,55,376	840.43	1.63	1.63
Bharat Heavy Electricals Ltd.	3,09,924	766.44	1.49	1.49
Entertainment		425.66	0.82	0.83
Zee Entertainment Enterprises Ltd.	2,21,307	306.62	0.59	0.60
Sun TV Network Ltd.	19,832	119.04	0.23	0.23
Ferrous Metals		464.30	0.90	0.90
Steel Authority of India Ltd.	3,45,851	464.30	0.90	0.90
Fertilizers & Agrochemicals		1,400.43	2.71	2.72
P I Industries Ltd.	19,265	745.08	1.44	1.45
UPL Ltd.	1,22,164	557.07	1.08	1.08
Fertilizers & Chemicals Travancore Ltd.	15,651	98.28	0.19	0.19

Industry and company particulars *	Quantity	Amount (Rupees in Lakhs)	Percentage to net assets	Percentage to investment category
Finance		2,022.75	3.91	3.92
LIC Housing Finance Ltd.	72,011	439.95	0.85	0.85
Mahindra & Mahindra Financial Services Ltd.	1,42,306	396.75	0.77	0.77
Poonawalla Fincorp Ltd.	71,366	332.28	0.64	0.65
L&T Finance Holdings Ltd.	1,98,375	313.93	0.61	0.61
Aditya Birla Capital Ltd.	1,68,785	296.05	0.57	0.57
Piramal Enterprises Ltd.	28,703	243.79	0.47	0.47
Financial Technology (Fintech)		1,081.06	2.10	2.10
PB Fintech Ltd.	71,127	799.65	1.55	1.55
One 97 Communications Ltd.	69,890	281.41	0.55	0.55
Gas		1,070.11	2.07	2.08
Petronet LNG Ltd.	1,83,933	484.11	0.94	0.94
Indraprastha Gas Ltd.	83,985	361.81	0.70	0.70
Gujarat Gas Ltd.	41,192	224.19	0.43	0.44
Healthcare Services		2,459.16	4.77	4.78
Max Healthcare Institute Ltd.	1,73,917	1,426.00	2.77	2.77
Fortis Healthcare Ltd.	1,24,536	523.30	1.01	1.02
Syngene International Ltd.	43,742	307.31	0.60	0.60
Dr. Lal Path Labs Ltd.	8,951	202.55	0.39	0.39
Industrial Manufacturing		136.14	0.26	0.26
Mazagon Dock Shipbuilders Ltd.	7,303	136.14	0.26	0.26
Industrial Products		3,429.61	6.65	6.65
Cummins India Ltd.	32,562	978.90	1.90	1.90
Supreme Industries Ltd.	15,509	656.37	1.27	1.27
APL Apollo Tubes Ltd.	42,351	633.55	1.23	1.23
Astral Ltd.	29,796	593.31	1.15	1.15
Polycab India Ltd.	11,204	567.48	1.10	1.10
Insurance		591.76	1.15	1.15
Max Financial Services Ltd.	59,046	591.76	1.15	1.15
IT - Services		524.17	1.02	1.02
L&T Technology Services Ltd.	6,649	364.54	0.71	0.71
Tata Technologies Ltd.	15,641	159.63	0.31	0.31
IT - Software		4,017.15	7.78	7.81
Persistent Systems Ltd.	25,020	996.93	1.93	1.94
Coforge Ltd.	14,751	811.67	1.57	1.58
Tata Elxsi Ltd.	8,411	654.81	1.27	1.27
KPIT Technologies Ltd.	38,812	576.90	1.12	1.12
Oracle Financial Services Software Ltd.	5,671	497.58	0.96	0.97
Mphasis Ltd.	20,069	479.26	0.93	0.93
Leisure Services		1,648.52	3.20	3.20
The Indian Hotels Company Ltd.	2,08,283	1,231.26	2.39	2.39
Jubilant Foodworks Ltd.	92,963	417.26	0.81	0.81
Minerals & Mining		555.80	1.08	1.08
NMDC Ltd.	2,75,490	555.80	1.08	1.08
Oil		522.52	1.01	1.01
Oil India Ltd.	87,051	522.52	1.01	1.01
Petroleum Products		728.46	1.41	1.41
Hindustan Petroleum Corporation Ltd.	1,53,150	728.46	1.41	1.41
Pharmaceuticals & Biotechnology		4,018.86	7.79	7.80
Lupin Ltd.	57,922	936.48	1.82	1.82
Aurobindo Pharma Ltd.	66,900	728.37	1.41	1.41
Alkem Laboratories Ltd.	12,140	599.96	1.16	1.16
IPCA Laboratories Ltd.	32,391	400.81	0.78	0.78
Mankind Pharma Ltd.	17,132	394.16	0.76	0.77
Laurus Labs Ltd.	95,175	373.42	0.72	0.72
Gland Pharma Ltd.	16,392	302.47	0.59	0.59
Biocon Ltd.	1,07,209	283.19	0.55	0.55

Industry and company particulars *	Quantity	Amount (Rupees in Lakhs)	Percentage to net assets	Percentage to investment category
Power		1,986.61	3.86	3.86
NHPC Ltd.	7,46,191	669.33	1.30	1.30
Torrent Power Ltd.	41,328	561.21	1.09	1.09
JSW Energy Ltd.	1,03,460	547.20	1.06	1.06
SJVN Ltd.	1,72,052	208.87	0.41	0.41
Realty		2,175.12	4.22	4.23
Macrotech Developers Ltd.	64,533	733.00	1.42	1.42
Godrej Properties Ltd.	27,444	631.24	1.22	1.23
Oberoi Realty Ltd.	28,201	416.20	0.81	0.81
Prestige Estates Projects Ltd.	33,733	394.68	0.77	0.77
Retailing		683.61	1.33	1.33
FSN E-Commerce Ventures Ltd.	3,27,311	530.08	1.03	1.03
Aditya Birla Fashion and Retail Ltd.	74,693	153.53	0.30	0.30
Telecom - Services		1,258.38	2.44	2.44
Tata Communications Ltd.	28,017	563.25	1.09	1.09
Indus Towers Ltd.	1,54,349	449.39	0.87	0.87
Vodafone Idea Ltd.	18,54,675	245.74	0.48	0.48
Textiles & Apparels		507.12	0.98	0.98
Page Industries Ltd.	1,472	507.12	0.98	0.98
Transport Infrastructure		634.26	1.23	1.23
GMR Airports Infrastructure Ltd.	5,93,766	484.51	0.94	0.94
JSW Infrastructure Ltd.	61,035	149.75	0.29	0.29
Transport Services		1,001.54	1.95	1.95
Container Corporation of India Ltd.	65,827	580.66	1.13	1.13
Delhivery Ltd.	94,463	420.88	0.82	0.82
Total investment		51,509.23	99.87	
Other current assets		462.83	0.90	
Total assets		51,972.06	100.77	
Less: Current Liabilities		(408.20)	(0.77)	
Net assets		51,563.86	100.00	

* Industry classification has been done on the basis of industry information provided by AMFI

The product is suitable for investors who are seeking*	Riskometer - Scheme	First Tier Benchmark	Riskometer - First Tier Benchmark
LIC MF Nifty Midcap 100 ETF - Long term investment - Investment in equity and equity related securities and portfolios replicating the composition of Nifty Midcap 100 Total Returns Index, subject to tracking errors Risk - Very High	 RISKOMETER Investors understand that their principal will be at Very High risk	Nifty Midcap 100 TRI	 RISKOMETER

"The Scheme and Benchmark riskometer disclosed above is latest available riskometer, for any updates please visit the AMC's website (<https://www.licmf.com/downloads/risk-o-meter-disclosure>).

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

LIC Mutual Fund
Perspective Historical per unit Statistics For the year/ period ended March 31, 2024

	Description	LIC MF Unit Linked Insurance Scheme (ULIS)			LIC MF Aggressive Hybrid Fund			LIC MF Flexi Cap Fund			LIC MF Large Cap Fund		
		March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022
A	NAV (in Rs.)												
	Growth Option	-	-	-	-	-	-	-	-	-	-	-	-
	Regular Plan - Growth Option	-	-	-	169.2863	133.3078	134.8780	85.8027	63.8776	64.8143	48.8667	38.5578	40.4823
	Regular Plan - IDCW Option	31.9755	26.1734	27.2950	15.3301	13.1199	14.4718	27.0761	20.1574	21.2123	29.5124	23.2867	24.4489
	Regular Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
	Regular Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
	Regular Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
B	Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
	Regular Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
	PF Growth Option	-	-	-	-	-	-	-	-	-	-	-	-
	PF IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Growth Option	-	-	-	189.5042	147.6498	147.7506	93.3358	68.9234	69.3628	54.7217	42.7176	44.3308
	Direct Plan - IDCW Option	35.0796	28.4459	29.3874	18.4671	15.1166	16.3387	31.4220	23.2119	24.4022	34.4643	26.9069	28.2059
	Direct Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
C	Direct Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
	Gross income												
	Income other than profit on sale of investment	0.67	0.55	0.31	1.62	1.15	0.83	0.64	0.71	0.59	0.53	0.50	0.30
	Income from profit/ (loss) on inter-scheme sales/ transfer of investment	-	-	-	-	-	-	-	-	-	-	-	-
D	Income from profit/ (loss) on sale of investment to third party	2.60	1.41	2.39	10.50	3.51	3.57	14.48	9.81	5.86	4.96	2.38	2.05
	Transfer to revenue account from past year's reserve	-	-	-	-	0.64	0.22	-	0.14	0.01	-	\$0.00	\$0.00
	Gross income and gains												
	Aggregate of expenses, write off, amortisation and charges	3.27	1.96	2.70	12.12	4.66	4.40	15.12	10.52	6.45	5.49	2.88	2.35
	Net income	0.76	0.67	0.62	1.65	1.07	1.03	1.82	1.47	1.47	0.89	0.91	0.84
	Unrealised appreciation in value of investments	2.51	1.29	2.08	10.47	3.59	3.37	13.30	9.05	4.98	4.60	1.97	1.51
		3.53	(2.38)	2.90	4.47	(3.85)	1.09	2.42	(9.74)	1.74	4.10	(3.69)	4.83
E	NAV (in Rs.)												
	Highest												
	Growth Option	-	-	-	-	-	-	-	-	-	-	-	-
	Regular Plan - Growth Option	-	-	-	170.7620	140.7797	144.0966	86.4994	68.1789	70.5501	49.1386	42.1179	43.3277
	Regular Plan - IDCW Option	32.4225	28.2663	28.3666	15.5646	14.7723	15.8115	27.2959	22.3135	23.0896	29.6766	25.4366	26.1674
	Regular Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
	Regular Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-

LIC Mutual Fund
Perspective Historical per unit Statistics For the year/ period ended March 31, 2024

Description	LIC MF Unit Linked Insurance Scheme (ULIS)				LIC MF Aggressive Hybrid Fund				LIC MF Flexi Cap Fund				LIC MF Large Cap Fund			
	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2022
Regular Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PF Growth Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PF IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Growth Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - IDCW Option	35.5264	30.5599	30.4842	191.0024	155.3966	157.4875	94.0342	73.2673	54.9778	46.5056	75.3716	34.6258	29.2925	47.1931	30.5612	30.5612
Direct Plan - Daily IDCW Option	-	-	-	18.6136	16.6841	17.7366	31.6577	25.4791	34.6258	29.2925	26.7944	34.6258	29.2925	30.5612	30.5612	30.5612
Direct Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lowest																
Growth Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Growth Option	-	-	-	133.5044	122.1737	120.1184	63.9036	56.8362	38.6613	34.7181	55.9561	23.3491	20.9676	32.9646	19.9084	19.9084
Regular Plan - IDCW Option	26.2713	24.0886	22.0112	13.1391	12.8705	13.7152	20.1656	18.6012	23.3491	20.9676	18.3132	23.3491	20.9676	19.9084	19.9084	19.9084
Regular Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PF Growth Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PF IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Growth Option	-	-	-	147.8803	134.2013	130.1197	68.9560	60.9628	42.8358	38.1519	59.3565	26.9804	24.2742	35.6261	23.4927	23.4927
Direct Plan - IDCW Option	28.5386	25.9888	23.5044	15.1401	14.6522	15.3963	23.2228	21.4446	26.9804	24.2742	21.7499	26.9804	24.2742	23.4927	23.4927	23.4927
Direct Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Purchase price																
Highest																
Growth Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Growth Option	-	-	-	174.6041	143.9472	147.3388	88.4456	69.7129	50.2442	43.0656	72.1375	30.3443	26.0089	44.3026	26.7562	26.7562
Regular Plan - IDCW Option	33.1520	28.9023	29.0048	15.9148	15.1047	16.1673	27.9101	22.8156	30.3443	26.0089	23.6091	30.3443	26.0089	26.7562	26.7562	26.7562
Regular Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

(b)

LIC Mutual Fund
Perspective Historical per unit Statistics For the year/ period ended March 31, 2024

Description	LIC MF Unit Linked Insurance Scheme (ULIS)			LIC MF Aggressive Hybrid Fund			LIC MF Flexi Cap Fund			LIC MF Large Cap Fund		
	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022
PF Growth Option	-	-	-	-	-	-	-	-	-	-	-	-
PF IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Growth Option	-	-	-	191.0024	155.3966	157.4875	94.0342	73.2673	75.3716	54.9778	46.5056	47.1931
Direct Plan - IDCW Option	35.5264	30.5599	30.4842	18.6136	16.6841	17.7366	31.6577	25.4791	26.7944	34.6258	29.2925	30.5612
Direct Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Lowest												
Growth Option	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Growth Option	-	-	-	136.5082	124.9226	122.8211	65.3414	58.1150	57.2151	39.5312	35.4993	33.7063
Regular Plan - IDCW Option	26.8624	24.6306	22.0112	13.4347	13.1601	14.0238	20.6193	19.0197	18.7252	23.8745	21.4394	20.3563
Regular Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
PF Growth Option	-	-	-	-	-	-	-	-	-	-	-	-
PF IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Growth Option	-	-	-	147.8803	134.2013	130.1197	68.9560	60.9628	59.3565	42.8358	38.1519	35.6261
Direct Plan - IDCW Option	28.5386	25.9888	23.5044	15.1401	14.6522	15.3963	23.2228	21.4446	21.7499	26.9804	24.2742	23.4927
Direct Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
(c) Redemption price												
Highest												
Growth Option	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Growth Option	-	-	-	166.9199	137.6122	140.8544	84.5532	66.6449	68.9627	48.0330	41.1702	42.3528
Regular Plan - IDCW Option	32.4225	28.2663	28.3666	15.2144	14.4399	15.4557	26.6817	21.8114	22.5701	29.0089	24.8643	25.5786
Regular Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
PF Growth Option	-	-	-	-	-	-	-	-	-	-	-	-
PF IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Growth Option	-	-	-	186.7048	151.9002	153.9440	91.9184	71.6188	73.6757	53.7408	45.4592	46.1313

LIC Mutual Fund
Perspective Historical per unit Statistics For the year/ period ended March 31, 2024

Description	LIC MF Unit Linked Insurance Scheme (ULIS)			LIC MF Aggressive Hybrid Fund			LIC MF Flexi Cap Fund			LIC MF Large Cap Fund		
	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022
Direct Plan - IDCW Option	35.5264	30.5599	30.4842	18.1948	16.3087	17.3375	30.9454	24.9058	26.1915	33.8467	28.6334	29.8736
Direct Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Lowest												
Growth Option	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Growth Option	-	-	-	132.1694	120.9520	118.9172	63.2646	56.2678	55.3965	38.2747	34.3709	32.6350
Regular Plan - IDCW Option	26.2713	24.0886	22.0112	13.0077	12.7418	13.5780	19.9639	18.4152	18.1301	23.1156	20.7579	19.7093
Regular Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
PF Growth Option	-	-	-	-	-	-	-	-	-	-	-	-
PF IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Growth Option	-	-	-	146.4015	132.8593	128.8185	68.2664	60.3532	58.7629	42.4074	37.7704	35.2698
Direct Plan - IDCW Option	28.5386	25.9888	23.5044	14.9887	14.5057	15.2423	22.9906	21.2302	21.5324	26.7106	24.0315	23.2578
Direct Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Ratio of expenses to average net assets by percentage (annualised)	2.48%	2.50%	2.42%	2.58%	2.23%	2.25%	2.93%	2.53%	2.55%	2.25%	2.25%	2.28%
Ratio of gross income to average net assets by percentage (annualised)	10.65%	7.37%	10.51%	18.93%	9.70%	9.65%	24.34%	18.09%	11.18%	13.82%	7.13%	6.40%
Traded price (in Rs.)												
Highest												
Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Daily IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Weekly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Monthly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Quarterly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Annual IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
PF Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
PF IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

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LIC Mutual Fund
Perspective Historical per unit Statistics For the year/ period ended March 31, 2024

Description	LIC MF Unit Linked Insurance Scheme (ULIS)			LIC MF Aggressive Hybrid Fund			LIC MF Flexi Cap Fund			LIC MF Large Cap Fund		
	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022
Direct Plan - Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Daily IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Weekly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Monthly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Quarterly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Annual IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Lowest												
Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Daily IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Weekly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Monthly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Quarterly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Annual IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
PF Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
PF IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Daily IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Weekly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Monthly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Quarterly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Annual IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Face value per unit (in Rs.)	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000
Total unit capital (Rs. in lakhs)	14,855.32	15,712.17	15,552.56	7,693.74	8,586.91	10,016.72	11,964.86	6,822.43	7,045.46	28,290.96	16,500.05	16,422.75
Average net asset (Rs. in lakhs)	47,660.36	41,863.09	39,983.81	50,295.94	41,295.47	45,667.01	94,239.35	39,661.95	40,677.35	1,39,548.43	66,600.19	60,379.89
No of days	366	365	365	366	365	365	366	365	365	366	365	365
Weighted average Price Earnings Ratio of equity/ equity related Instruments held as at end of the year	NA	NA	NA	48.00%	37.11%	49.91%	38.96%	36.65%	48.78%	38.17%	34.00%	62.40%

\$: Less than Rs. 0.005 per unit

#: Issued during the year

"Figures for the year ended March 31, 2023 and March 31, 2022 are based on previous Generally Accepted Accounting Principles (GAAP) and not in accordance with Ind AS. Refer Note 33 for details on first-time adoption of IND AS for the nature of adjustments."

LIC Mutual Fund
Perspective Historical per unit Statistics For the year/ period ended March 31, 2024

	Description	LIC MF ELSS Tax Saver		LIC MF Children's Fund		LIC MF Infrastructure Fund		LIC MF Large & Mid Cap Fund	
		March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2022
A	NAV (in Rs.)								
	Growth Option	-	-	-	-	-	-	-	-
	Regular Plan - Growth Option	127.1427	96.1960	99.0135	22.8666	23.5000	23.3142	31.2820	24.2573
	Regular Plan - IDCW Option	26.6985	20.7477	22.2571	-	-	23.3153	25.3276	20.6944
	Regular Plan - Daily IDCW Option	-	-	-	-	-	-	-	-
	Regular Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-
	Regular Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-
	Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-
	Regular Plan - Annual IDCW Option	-	-	-	-	-	-	-	-
	PF Growth Option	-	-	-	-	-	-	-	-
B	PF IDCW Option	-	-	-	-	-	-	-	-
	Direct Plan - Growth Option	142.8629	106.9442	108.8730	25.0360	25.6107	25.9006	35.3750	26.7051
	Direct Plan - IDCW Option	31.6391	24.2334	25.7158	-	-	25.4695	28.0698	22.2379
	Direct Plan - Daily IDCW Option	-	-	-	-	-	-	-	-
	Direct Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-
	Direct Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-
	Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-
	Direct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-
	Gross income	0.76	0.79	0.62	0.50	0.37	0.29	0.23	0.20
	Income other than profit on sale of investment	-	-	-	-	-	-	-	-
C	Income from profit/ (loss) on inter-scheme sales/ transfer of investment	-	-	-	-	-	-	-	-
	Income from profit/ (loss) on sale of investment to third party	4.36	12.87	4.60	1.61	2.34	3.27	2.75	2.39
	Transfer to revenue account from past year's reserve	-	0.21	0.27	-	-	-	-	\$0.00
	Gross income and gains	5.12	13.66	5.22	2.11	2.71	3.56	2.98	2.59
	Aggregate of expenses, write off, amortisation and charges	1.84	1.89	1.82	0.59	0.57	0.56	0.50	0.43
	Net income	3.28	11.77	3.40	1.52	2.14	3.00	2.48	2.16
	Unrealised appreciation in value of investments	16.44	(13.88)	10.70	(2.14)	0.56	(2.35)	3.03	2.07
	NAV (in Rs.)								
	Highest	-	-	-	-	-	-	-	-
	Growth Option	-	-	-	-	-	-	-	-
F	Regular Plan - Growth Option	127.1625	103.8202	105.8008	24.7600	24.9913	24.9296	23.6860	25.8527
	Regular Plan - IDCW Option	26.7027	23.1849	24.3180	-	-	24.9307	25.7534	22.4994
	Regular Plan - Daily IDCW Option	-	-	-	-	-	-	-	-
	Regular Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-

LIC Mutual Fund
Perspective Historical per unit Statistics For the year/ period ended March 31, 2024

Description	LIC MF ELSS Tax Saver		LIC MF Children's Fund		LIC MF Infrastructure Fund		LIC MF Large & Mid Cap Fund	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
Regular Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-
Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-
Regular Plan - Annual IDCW Option	-	-	-	-	-	-	-	-
PF Growth Option	-	-	-	-	-	-	-	-
PF IDCW Option	-	-	-	-	-	-	-	-
Direct Plan - Growth Option	142.8672	114.7453	115.6973	27.1840	42.8569	27.6154	35.9309	28.4736
Direct Plan - IDCW Option	31.6401	26.8053	27.8640	-	42.0910	27.1701	28.5109	23.4132
Direct Plan - Daily IDCW Option	-	-	-	-	-	-	-	-
Direct Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-
Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-
Direct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-
Lowest								
Growth Option	96.2857	85.9527	79.9952	21.0337	23.3926	19.8734	22.7100	21.1856
Regular Plan - Growth Option	20.7670	19.3212	18.8084	-	23.3937	19.8744	18.3872	17.9712
Regular Plan - Daily IDCW Option	-	-	-	-	-	-	-	-
Regular Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-
Regular Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-
Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-
Regular Plan - Annual IDCW Option	-	-	-	-	-	-	-	-
PF Growth Option	-	-	-	-	-	-	-	-
PF IDCW Option	-	-	-	-	-	-	-	-
Direct Plan - Growth Option	107.0087	94.7615	86.9308	22.2110	25.9849	21.8933	25.3648	23.4031
Direct Plan - IDCW Option	24.2478	22.3816	21.3582	-	25.5520	21.5599	20.1280	19.4881
Direct Plan - Daily IDCW Option	-	-	-	-	-	-	-	-
Direct Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-
Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-
Direct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-
Purchase price								
Highest								
Growth Option	130.0237	106.1562	108.1813	24.7600	38.2005	24.9296	31.8080	25.6854
Regular Plan - Growth Option	27.3035	23.7066	24.8652	-	38.2024	24.9307	25.7534	21.6174
Regular Plan - Daily IDCW Option	-	-	-	-	-	-	-	-
Regular Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-
Regular Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-
Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-
Regular Plan - Annual IDCW Option	-	-	-	-	-	-	-	-
PF Growth Option	-	-	-	-	-	-	-	-

LIC Mutual Fund
Perspective Historical per unit Statistics For the year/ period ended March 31, 2024

Description	LIC MF ELSS Tax Saver			LIC MF Children's Fund			LIC MF Infrastructure Fund			LIC MF Large & Mid Cap Fund		
	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022
PF IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Growth Option	142.8672	114.7453	115.6973	-	27.1110	27.1840	-	27.6154	25.9570	-	28.4736	28.3754
Direct Plan - IDCW Option	31.6401	26.8053	27.8640	-	-	-	-	27.1701	25.5813	-	23.4132	23.9752
Direct Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Lowest	-	-	-	-	-	-	-	-	-	-	-	-
Growth Option	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Growth Option	98.2114	87.6718	81.5951	22.9191	21.0337	20.5689	23.3926	19.8734	16.5260	22.7100	21.1856	19.1083
Regular Plan - IDCW Option	21.2343	19.7559	19.2316	-	-	-	23.3937	19.8744	16.5269	18.3872	17.9712	16.8151
Regular Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
PF Growth Option	-	-	-	-	-	-	-	-	-	-	-	-
PF IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Growth Option	107.0087	94.7615	86.9308	25.0884	22.9670	22.2110	25.9849	21.8933	17.9403	25.3648	23.4031	20.7255
Direct Plan - IDCW Option	24.2478	22.3816	21.3582	-	-	-	25.5520	21.5599	17.7034	20.1280	19.4881	17.9913
Direct Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
(c) Redemption price	-	-	-	-	-	-	-	-	-	-	-	-
Highest	-	-	-	-	-	-	-	-	-	-	-	-
Growth Option	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Growth Option	127.1625	103.8202	105.8008	28.9817	24.0172	24.2416	37.8185	24.6803	23.4491	31.1718	25.1717	25.3356
Regular Plan - IDCW Option	26.7027	23.1849	24.3180	-	-	-	37.8204	24.6814	23.4502	25.2383	21.1851	22.0494
Regular Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
PF Growth Option	-	-	-	-	-	-	-	-	-	-	-	-
PF IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Growth Option	142.8672	114.7453	115.6973	31.9322	26.2977	26.3685	42.4283	27.3392	25.6974	35.2123	27.9041	27.8079
Direct Plan - IDCW Option	31.6401	26.8053	27.8640	-	-	-	41.6701	26.8984	25.3255	27.9407	22.9449	23.4957
Direct Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-

LIC Mutual Fund
Perspective Historical per unit Statistics For the year/ period ended March 31, 2024

Description	LIC MF ELSS Tax Saver		LIC MF Children's Fund		LIC MF Infrastructure Fund		LIC MF Large & Mid Cap Fund	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
Direct Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-
Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-
Direct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-
Lowest								
Growth Option	96.2857	85.9527	79.9952	20.3632	23.1587	19.6747	22.4829	20.9737
Regular Plan - Growth Option	20.7670	19.3212	18.8084	-	23.1598	19.6757	18.2033	17.7915
Regular Plan - IDCW Option	-	-	-	-	-	-	-	-
Regular Plan - Daily IDCW Option	-	-	-	-	-	-	-	-
Regular Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-
Regular Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-
Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-
Regular Plan - Annual IDCW Option	-	-	-	-	-	-	-	-
PF Growth Option	-	-	-	-	-	-	-	-
PF IDCW Option	-	-	-	-	-	-	-	-
Direct Plan - Growth Option	107.0087	94.7615	86.9308	22.7373	25.7251	21.6744	25.1112	23.1691
Direct Plan - IDCW Option	24.2478	22.3816	21.3582	-	25.2965	21.3443	19.9267	19.2932
Direct Plan - Daily IDCW Option	-	-	-	-	-	-	-	-
Direct Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-
Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-
Direct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-
Ratio of expenses to average net assets by percentage (annualised)	2.28%	2.40%	2.44%	2.43%	2.63%	2.48%	2.21%	2.02%
Ratio of gross income to average net assets by percentage (annualised)	6.35%	17.39%	6.99%	12.39%	18.60%	15.69%	19.19%	8.29%
Traded price (in Rs.)								
Highest								
Growth Option	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Growth Option	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Daily IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Weekly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Monthly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Quarterly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Annual IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
PF Growth Option	NA	NA	NA	NA	NA	NA	NA	NA
PF IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Growth Option	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Daily IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA

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LIC Mutual Fund
Perspective Historical per unit Statistics For the year/ period ended March 31, 2024

Description	LIC MF ELSS Tax Saver		LIC MF Children's Fund		LIC MF Infrastructure Fund		LIC MF Large & Mid Cap Fund	
	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2022
Direct Plan - Weekly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Monthly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Quarterly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Annual IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Lowest								
Growth Option	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Growth Option	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Daily IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Weekly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Monthly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Quarterly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Annual IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
PF Growth Option	NA	NA	NA	NA	NA	NA	NA	NA
PF IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Growth Option	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Daily IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Weekly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Monthly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Quarterly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Annual IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Face value per unit (in Rs.)	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000
Total unit capital (Rs. in lakhs)	9,963.06	5,170.39	5,202.43	545.21	5,846.99	3,886.31	79,886.78	82,400.07
Average net asset (Rs. in lakhs)	1,02,201.67	40,621.42	38,840.12	1,321.46	22,543.88	8,806.65	2,55,142.96	1,84,588.27
No of days	366	365	365	365	366	365	366	365
Weighted average Price Earnings Ratio of equity/ equity related Instruments held as at end of the year	50.95%	57.19%	59.11%	37.08%	59.85%	33.68%	50.41%	40.29%

\$: Less than Rs. 0.005 per unit

#: Issued during the year

"Figures for the year ended March 31, 2023 and March 31, 2022 are based on previous Generally Accepted Accounting Principles (GAAP) and not in accordance with Ind AS. Refer Note 33 for details on first-time adoption of IND AS for the nature of adjustments."

LIC Mutual Fund
Perspective Historical per unit Statistics For the year/ period ended March 31, 2024

	Description	LIC MF Banking and Financial Services Fund			LIC MF Arbitrage Fund			LIC MF Balanced Advantage Fund			LIC MF Multi Cap Fund	
		March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022 #	March 31, 2024	March 31, 2023 #
A	NAV (in Rs.)	-	-	-	-	-	-	-	-	-	-	-
	Growth Option	17.9825	14.9394	13.2692	12.7253	11.8872	11.3498	12.0124	10.3199	9.9959	13.3246	9.5815
	Regular Plan - Growth Option	17.9794	14.9368	13.2669	-	-	-	11.3465	10.1774	9.9959	13.3247	9.5816
	Regular Plan - IDCW Option	-	-	-	-	-	-	-	-	-	-	-
	Regular Plan - Daily IDCW Option	-	-	-	12.3534	11.5397	11.0181	-	-	-	-	-
	Regular Plan - Weekly IDCW Option	-	-	-	12.4327	11.6138	11.0887	-	-	-	-	-
	Regular Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-	-	-
	Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-
	Regular Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-
	PF Growth Option	-	-	-	-	-	-	-	-	-	-	-
B	Gross income	19.8895	16.3218	14.3003	13.1936	12.2437	11.5954	12.5245	10.5780	10.0676	13.6549	9.6578
	Income other than profit on sale of investment	19.7630	16.2248	14.2282	-	-	-	11.6587	10.2695	10.0676	13.6549	9.6578
	Income from profit/ (loss) on inter-scheme sales/ transfer of investment	-	-	-	-	-	-	-	-	-	-	-
	Income from profit/ (loss) on sale of investment to third party	-	-	-	-	-	-	-	-	-	-	-
	Transfer to revenue account from past year's reserve	-	-	-	-	-	-	-	-	-	-	-
	Gross income and gains	0.17	0.10	0.09	0.07	0.30	0.18	0.40	0.33	0.10	0.14	0.08
	Aggregate of expenses, write off, amortisation and charges	1.75	0.92	2.62	0.05	1.11	2.09	1.49	0.49	0.17	1.27	0.12
	Net income	0.40	0.24	0.37	0.09	0.15	0.12	0.30	0.23	0.08	0.24	0.09
	Unrealised appreciation in value of investments	1.35	0.68	2.25	(0.04)	0.96	1.97	1.19	0.26	0.09	1.03	0.03
	NAV (in Rs.)	0.69	0.04	(1.03)	0.48	(0.18)	(1.48)	0.90	0.18	(0.08)	2.02	(0.42)
C	Highest	-	-	-	-	-	-	-	-	-	-	-
	Growth Option	19.2468	16.2187	15.2192	12.7253	11.8870	11.3555	12.0195	10.6249	10.1544	13.5940	10.1732
	Regular Plan - Growth Option	19.2434	16.2159	15.2166	-	-	-	11.8535	10.6249	10.1544	13.5940	10.1732
	Regular Plan - IDCW Option	-	-	-	-	-	-	-	-	-	-	-
	Regular Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-	-
	Regular Plan - Weekly IDCW Option	-	-	-	12.3534	11.5395	11.0236	-	-	-	-	-
	Regular Plan - Monthly IDCW Option	-	-	-	12.4327	11.6136	11.0943	-	-	-	-	-
	Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-
	Regular Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-
	Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-
D	NAV (in Rs.)	-	-	-	-	-	-	-	-	-	-	-
	Growth Option	17.9825	14.9394	13.2692	12.7253	11.8872	11.3498	12.0124	10.3199	9.9959	13.3246	9.5815
	Regular Plan - Growth Option	17.9794	14.9368	13.2669	-	-	-	11.3465	10.1774	9.9959	13.3247	9.5816
	Regular Plan - IDCW Option	-	-	-	-	-	-	-	-	-	-	-
	Regular Plan - Daily IDCW Option	-	-	-	12.3534	11.5397	11.0181	-	-	-	-	-
	Regular Plan - Weekly IDCW Option	-	-	-	12.4327	11.6138	11.0887	-	-	-	-	-
	Regular Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-	-	-
	Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-
	Regular Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-
	PF Growth Option	-	-	-	-	-	-	-	-	-	-	-
E	Gross income	19.8895	16.3218	14.3003	13.1936	12.2437	11.5954	12.5245	10.5780	10.0676	13.6549	9.6578
	Income other than profit on sale of investment	19.7630	16.2248	14.2282	-	-	-	11.6587	10.2695	10.0676	13.6549	9.6578
	Income from profit/ (loss) on inter-scheme sales/ transfer of investment	-	-	-	-	-	-	-	-	-	-	-
	Income from profit/ (loss) on sale of investment to third party	-	-	-	-	-	-	-	-	-	-	-
	Transfer to revenue account from past year's reserve	-	-	-	-	-	-	-	-	-	-	-
	Gross income and gains	0.17	0.10	0.09	0.07	0.30	0.18	0.40	0.33	0.10	0.14	0.08
	Aggregate of expenses, write off, amortisation and charges	1.75	0.92	2.62	0.05	1.11	2.09	1.49	0.49	0.17	1.27	0.12
	Net income	0.40	0.24	0.37	0.09	0.15	0.12	0.30	0.23	0.08	0.24	0.09
	Unrealised appreciation in value of investments	1.35	0.68	2.25	(0.04)	0.96	1.97	1.19	0.26	0.09	1.03	0.03
	NAV (in Rs.)	0.69	0.04	(1.03)	0.48	(0.18)	(1.48)	0.90	0.18	(0.08)	2.02	(0.42)
F	Highest	-	-	-	-	-	-	-	-	-	-	-
	Growth Option	19.2468	16.2187	15.2192	12.7253	11.8870	11.3555	12.0195	10.6249	10.1544	13.5940	10.1732
	Regular Plan - Growth Option	19.2434	16.2159	15.2166	-	-	-	11.8535	10.6249	10.1544	13.5940	10.1732
	Regular Plan - IDCW Option	-	-	-	-	-	-	-	-	-	-	-
	Regular Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-	-
	Regular Plan - Weekly IDCW Option	-	-	-	12.3534	11.5395	11.0236	-	-	-	-	-
	Regular Plan - Monthly IDCW Option	-	-	-	12.4327	11.6136	11.0943	-	-	-	-	-
	Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-
	Regular Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-
	Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-

LIC Mutual Fund
Perspective Historical per unit Statistics For the year/ period ended March 31, 2024

Description	LIC MF Banking and Financial Services Fund			LIC MF Arbitrage Fund			LIC MF Balanced Advantage Fund			LIC MF Multi Cap Fund	
	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022 #	March 31, 2024	March 31, 2023 #
Regular Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-
PF Growth Option	-	-	-	-	-	-	-	-	-	-	-
PF IDCW Option	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Growth Option	21.2060	17.6376	16.3265	-	-	-	-	-	-	-	-
Direct Plan - IDCW Option	21.0724	17.5363	16.2529	-	-	-	-	-	-	-	-
Direct Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-
Lowest											
Growth Option	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Growth Option	14.9980	11.9083	11.6024	-	-	-	-	-	-	-	-
Regular Plan - IDCW Option	14.9954	11.9062	11.6004	-	-	-	-	-	-	-	-
Regular Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-
PF Growth Option	-	-	-	-	-	-	-	-	-	-	-
PF IDCW Option	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Growth Option	16.3606	12.8704	12.3581	-	-	-	-	-	-	-	-
Direct Plan - IDCW Option	16.2632	12.8038	12.3103	-	-	-	-	-	-	-	-
Direct Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-
Purchase price											
Highest											
Growth Option	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Growth Option	19.2468	16.2187	15.2192	-	-	-	-	-	-	-	-
Regular Plan - IDCW Option	19.2434	16.2159	15.2166	-	-	-	-	-	-	-	-
Regular Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-
PF Growth Option	-	-	-	-	-	-	-	-	-	-	-
PF IDCW Option	-	-	-	-	-	-	-	-	-	-	-

LIC Mutual Fund
Perspective Historical per unit Statistics For the year/ period ended March 31, 2024

Description	LIC MF Banking and Financial Services Fund			LIC MF Arbitrage Fund			LIC MF Balanced Advantage Fund			LIC MF Multi Cap Fund	
	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022 #	March 31, 2024	March 31, 2023 #
Direct Plan - Growth Option	21.2060	17.6376	16.3265	13.1936	12.2434	11.6010	12.5245	10.8293	10.1913	13.9139	10.1978
Direct Plan - IDCW Option	21.0724	17.5363	16.2529	-	-	-	12.1528	10.6698	10.1913	13.9139	10.1978
Direct Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Weekly IDCW Option	-	-	-	12.3978	11.5046	10.9013	-	-	-	-	-
Direct Plan - Monthly IDCW Option	-	-	-	11.9948	11.1309	10.5481	-	-	-	-	-
Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-
Lowest											
Growth Option	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Growth Option	14.9980	11.9083	11.6024	11.8950	11.3455	10.9607	10.3401	9.4147	9.5833	9.5968	9.3709
Regular Plan - IDCW Option	14.9954	11.9062	11.6004	-	-	-	10.1973	9.4147	9.5833	9.5968	9.3709
Regular Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Weekly IDCW Option	-	-	-	11.5473	11.0139	10.6635	-	-	-	-	-
Regular Plan - Monthly IDCW Option	-	-	-	11.6215	11.0846	10.7086	-	-	-	-	-
Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-
PF Growth Option	-	-	-	-	-	-	-	-	-	-	-
PF IDCW Option	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Growth Option	16.3606	12.8704	12.3581	12.2524	11.5933	11.1094	10.6002	9.5221	9.6437	9.6705	9.4439
Direct Plan - IDCW Option	16.2632	12.8038	12.3103	-	-	-	10.2910	9.5221	9.6437	9.6705	9.4439
Direct Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Weekly IDCW Option	-	-	-	11.5129	10.8941	10.4399	-	-	-	-	-
Direct Plan - Monthly IDCW Option	-	-	-	11.1391	10.5410	10.1019	-	-	-	-	-
Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-
(c) Redemption price											
Highest											
Growth Option	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Growth Option	18.8619	15.8943	14.9148	12.6617	11.8276	11.2987	11.8993	10.5187	10.0529	13.4581	10.0715
Regular Plan - IDCW Option	18.8585	15.8916	14.9123	-	-	-	11.7350	10.5187	10.0529	13.4581	10.0715
Regular Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Weekly IDCW Option	-	-	-	12.2916	11.4818	10.9685	-	-	-	-	-
Regular Plan - Monthly IDCW Option	-	-	-	12.3705	11.5555	11.0388	-	-	-	-	-
Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-
PF Growth Option	-	-	-	-	-	-	-	-	-	-	-
PF IDCW Option	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Growth Option	20.7819	17.2848	16.0000	13.1276	12.1822	11.5430	12.3993	10.7210	10.0894	13.7748	10.0958
Direct Plan - IDCW Option	20.6510	17.1856	15.9278	-	-	-	12.0313	10.5631	10.0894	13.7748	10.0958
Direct Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-	-

LIC Mutual Fund
Perspective Historical per unit Statistics For the year/ period ended March 31, 2024

Description	LIC MF Banking and Financial Services Fund			LIC MF Arbitrage Fund			LIC MF Balanced Advantage Fund				LIC MF Multi Cap Fund	
	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022 #	March 31, 2024	March 31, 2023#	
Direct Plan - Weekly IDCW Option	-	-	-	12.3358	11.4471	10.8468	-	-	-	-	-	
Direct Plan - Monthly IDCW Option	-	-	-	11.9348	11.0752	10.4954	-	-	-	-	-	
Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	
Direct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-	
Lowest												
Growth Option	-	-	-	-	-	-	-	-	-	-	-	
Regular Plan - Growth Option	14.8480	11.7892	11.4864	11.8653	11.3171	10.9333	10.2367	9.3206	9.4875	9.5008	9.2772	
Regular Plan - IDCW Option	14.8454	11.7871	11.4844	-	-	-	10.0953	9.3206	9.4875	9.5008	9.2772	
Regular Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-	-	
Regular Plan - Weekly IDCW Option	-	-	-	11.5184	10.9864	10.6368	-	-	-	-	-	
Regular Plan - Monthly IDCW Option	-	-	-	11.5924	11.0569	10.6818	-	-	-	-	-	
Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	
Regular Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-	
PF Growth Option	-	-	-	-	-	-	-	-	-	-	-	
PF IDCW Option	-	-	-	-	-	-	-	-	-	-	-	
Direct Plan - Growth Option	16.1970	12.7417	12.2345	12.2218	11.5643	11.0816	10.4942	9.4269	9.5473	9.5738	9.3495	
Direct Plan - IDCW Option	16.1006	12.6758	12.1872	-	-	-	10.1881	9.4269	9.5473	9.5738	9.3495	
Direct Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-	-	
Direct Plan - Weekly IDCW Option	-	-	-	11.4841	10.8669	10.4138	-	-	-	-	-	
Direct Plan - Monthly IDCW Option	-	-	-	11.1113	10.5146	10.0766	-	-	-	-	-	
Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	
Direct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-	
Ratio of expenses to average net assets by percentage (annualised)	2.55%	2.50%	2.57%	2.48%	0.95%	0.95%	2.24%	1.99%	0.80%	2.43%	2.30%	
Ratio of gross income to average net assets by percentage (annualised)	11.31%	9.75%	18.30%	(2.95%)	7.05%	15.92%	11.10%	4.21%	1.72%	12.90%	3.32%	
Traded price (in Rs.)												
Highest												
Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Regular Plan - Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Regular Plan - IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Regular Plan - Daily IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Regular Plan - Weekly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Regular Plan - Monthly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Regular Plan - Quarterly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Regular Plan - Annual IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
PF Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
PF IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Direct Plan - Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Direct Plan - IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	

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LIC Mutual Fund
Perspective Historical per unit Statistics For the year/ period ended March 31, 2024

Description	LIC MF Banking and Financial Services Fund		LIC MF Arbitrage Fund		LIC MF Balanced Advantage Fund		LIC MF Multi Cap Fund	
	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022 #	March 31, 2024	March 31, 2023 #
Direct Plan - Daily IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Weekly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Monthly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Quarterly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Annual IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Lowest								
Growth Option	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Growth Option	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Daily IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Weekly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Monthly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Quarterly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Annual IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
PF Growth Option	NA	NA	NA	NA	NA	NA	NA	NA
PF IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Growth Option	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Daily IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Weekly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Monthly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Quarterly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Annual IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Face value per unit (in Rs.)	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000
Total unit capital (Rs. in lakhs)	15,953.78	8,764.64	4,133.44	10,905.51	1,799.13	2,418.92	1,17,730.42	69,509.54
Average net asset (Rs. in lakhs)	28,975.17	8,317.47	5,909.93	14,310.70	2,823.38	3,164.70	1,12,783.98	92,832.37
No of days	366	365	365	366	365	365	366	366
Weighted average Price Earnings Ratio of equity/ equity related instruments held as at end of the year	23.34%	17.66%	27.82%	41.02%	27.00%	27.17%	45.28%	34.83%

\$: Less than Rs. 0.005 per unit

#: Issued during the year

"Figures for the year ended March 31, 2023 and March 31, 2022 are based on previous Generally Accepted Accounting Principles (GAAP) and not in accordance with Ind AS. Refer Note 33 for details on first-time adoption of IND AS for the nature of adjustments."

LIC Mutual Fund
Perspective Historical per unit Statistics For the year/ period ended March 31, 2024

	Description	LIC MF Conservative Hybrid Fund				LIC MF Medium to Long Duration Fund				LIC MF Gilt Fund				LIC MF Liquid Fund			
		March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2022
A	NAV (in Rs.)																
	Growth Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Regular Plan - Growth Option	74.3822	68.8396	67.5465	58.0752	65.2054	60.5373	49.2522	48.2522	54.6525	50.6897	49.2522	48.2522	4,328.7270	4,039.1894	3,826.2462	-
	Regular Plan - IDCW Option	-	-	-	12.7297	14.2927	13.2694	14.1969	14.1969	15.7536	14.6113	14.1969	14.1969	-	-	-	-
	Regular Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	1,000.1751	1,000.1000	1,000.1000	-
	Regular Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	1,001.5566	-	-	-
	Regular Plan - Monthly IDCW Option	12.4959	11.5648	11.8201	-	-	-	-	-	-	-	-	-	1,048.6869	-	-	-
	Regular Plan - Quarterly IDCW Option	13.0657	12.0921	12.0500	-	14.2927	-	-	-	-	-	-	-	-	-	-	-
	Regular Plan - Annual IDCW Option	11.8416	11.6256	12.1195	-	14.2928	-	-	-	-	-	-	-	-	-	-	-
	PF Growth Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
B	PF IDCW Option	-	-	-	-	-	-	-	-	31.5653	29.2764	28.4463	-	-	-	-	-
	Direct Plan - Growth Option	81.4122	74.6268	72.5843	60.9475	69.3849	63.8227	59.6696	54.9415	20.4259	18.9448	18.4076	-	4,385.1601	4,087.6439	3,866.8023	-
	Direct Plan - IDCW Option	-	-	-	14.7269	16.7642	15.4205	17.1956	15.8375	-	-	15.2815	-	-	-	-	-
	Direct Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	1,019.6327	1,013.6286	1,013.6000	-
	Direct Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	1,016.0802	-	-	-
	Direct Plan - Monthly IDCW Option	12.7344	11.7030	11.7222	-	-	-	-	-	-	-	-	-	1,064.4925	-	-	-
	Direct Plan - Quarterly IDCW Option	16.3550	15.0292	14.6463	-	16.7643	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Annual IDCW Option	13.8379	13.3784	13.0378	-	16.7642	-	-	-	-	-	-	-	-	-	-	-
	Gross income																
	Income other than profit on sale of investment	2.90	2.48	2.18	3.25	4.50	3.55	2.97	2.34	3.24	2.97	2.34	2.34	332.94	254.44	139.62	-
C	Income from profit/ (loss) on inter-scheme sales/ transfer of investment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Income from profit/ (loss) on sale of investment to third party	2.72	(1.02)	2.84	(0.87)	(0.18)	(1.03)	(0.97)	(0.55)	0.49	(0.97)	(0.55)	(0.55)	(0.61)	(0.60)	(1.12)	-
	Transfer to revenue account from past year's reserve	-	0.22	0.25	-	-	-	-	-	-	-	-	-	-	0.66	3.40	-
	Gross income and gains																
	Aggregate of expenses, write off, amortisation and charges	5.62	1.46	5.02	2.38	4.32	2.52	2.00	1.79	3.73	2.00	1.79	1.79	332.33	253.84	138.50	-
	Net income	1.08	1.00	1.08	0.75	0.48	0.41	0.56	0.53	0.57	0.56	0.53	0.53	11.59	7.67	5.29	-
	Unrealised appreciation in value of investments	4.54	0.46	3.94	1.63	3.84	2.11	1.44	1.26	3.16	1.44	1.26	1.26	320.74	246.17	133.21	-
		0.23	0.51	(0.30)	(0.02)	0.63	0.24	0.12	0.01	0.36	0.12	0.01	0.01	0.79	0.49	0.06	-
	NAV (in Rs.)																
	Highest																
F	Growth Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Regular Plan - Growth Option	74.5383	69.4138	68.4408	58.0752	65.2054	60.5371	50.6897	49.2528	54.6526	50.6897	49.2528	49.2528	4,328.7270	4,039.1895	3,826.2462	-
	Regular Plan - IDCW Option	-	-	-	12.7297	14.2927	13.2694	14.6113	14.1971	15.7536	14.6113	14.1971	14.1971	-	-	-	-
	Regular Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	1,000.1751	1,000.1000	1,000.1000	-
	Regular Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	1,001.5839	-	-	-

LIC Mutual Fund
Perspective Historical per unit Statistics For the year/ period ended March 31, 2024

Description	LIC MF Conservative Hybrid Fund			LIC MF Medium to Long Duration Fund			LIC MF Gilt Fund			LIC MF Liquid Fund		
	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022
Regular Plan - Monthly IDCW Option	12.5221	11.8748	12.2482	-	-	-	-	-	-	1,048.6869	-	-
Regular Plan - Quarterly IDCW Option	13.0931	12.1930	12.5878	14.2927	-	-	-	-	-	-	-	-
Regular Plan - Annual IDCW Option	12.5880	12.4545	13.0121	14.2928	-	-	-	-	-	-	-	-
PF Growth Option	-	-	-	-	-	-	-	-	-	-	-	-
PF IDCW Option	-	-	-	-	-	-	31.5653	29.2764	28.4466	-	-	-
Direct Plan - Growth Option	81.5453	75.0540	73.4081	69.3849	63.8225	60.9475	20.4259	18.9448	18.4078	4,385.1601	4,087.6439	3,866.8023
Direct Plan - IDCW Option	-	-	-	16.7642	15.4204	14.7269	59.6695	54.9415	53.0038	-	-	-
Direct Plan - Daily IDCW Option	-	-	-	-	-	-	17.1956	15.8375	15.2815	-	-	-
Direct Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	1,019.6327	1,013.6286	1,013.6000
Direct Plan - Monthly IDCW Option	12.7569	11.8811	12.0432	-	-	-	1,016.2101	-	-	-	-	-
Direct Plan - Quarterly IDCW Option	16.3840	15.1252	14.8182	16.7643	-	-	1,064.4925	-	-	-	-	-
Direct Plan - Annual IDCW Option	14.5838	13.4639	13.9220	16.7642	-	-	-	-	-	-	-	-
Lowest												
Growth Option	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Growth Option	68.8174	64.9893	63.0809	60.5674	56.8258	56.8497	50.7082	48.7748	47.9981	4,039.9478	3,826.6205	3,703.1602
Regular Plan - IDCW Option	-	-	-	13.2760	12.4559	12.4611	14.6166	14.0593	13.8354	-	-	-
Regular Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	1,000.1376	999.7666	1,000.0000
Regular Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	1,000.1751	-	-
Regular Plan - Monthly IDCW Option	11.5611	11.2544	11.5152	-	-	-	-	-	-	1,000.1751	-	-
Regular Plan - Quarterly IDCW Option	12.0882	11.5428	11.7588	13.6540	-	-	-	-	-	-	-	-
Regular Plan - Annual IDCW Option	11.6219	11.5320	11.9931	13.6541	-	-	-	-	-	-	-	-
PF Growth Option	-	-	-	-	-	-	29.2871	28.1705	27.7218	-	-	-
PF IDCW Option	-	-	-	-	-	-	18.9517	18.2292	17.9389	-	-	-
Direct Plan - Growth Option	74.6177	69.9734	67.2459	63.8571	59.7125	59.5250	54.9648	52.5275	51.2989	4,088.4269	3,867.1954	3,737.1864
Direct Plan - IDCW Option	-	-	-	15.4288	14.4276	14.3863	15.8441	15.1440	14.7920	-	-	-
Direct Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	1,013.6674	1,013.2699	1,010.5479
Direct Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	1,014.6694	-	-
Direct Plan - Monthly IDCW Option	11.7013	11.2373	11.1244	-	-	-	-	-	-	1,014.6694	-	-
Direct Plan - Quarterly IDCW Option	15.0271	14.1139	13.5843	15.9261	-	-	-	-	-	-	-	-
Direct Plan - Annual IDCW Option	13.3766	12.5638	12.7626	15.9261	-	-	-	-	-	-	-	-
(b)												
Purchase price												
Highest												
Growth Option	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Growth Option	74.5383	69.4138	68.4408	65.2054	60.5371	58.0752	55.3358	51.3233	49.8685	4,328.7270	4,039.1895	3,826.2462
Regular Plan - IDCW Option	-	-	-	14.2927	13.2694	12.7297	15.9505	14.7939	14.3746	-	-	-
Regular Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	1,000.1751	1,000.1000	1,000.1000
Regular Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	1,001.6839	-	-
Regular Plan - Monthly IDCW Option	12.5221	11.8748	12.2482	-	-	-	-	-	-	1,048.6869	-	-
Regular Plan - Quarterly IDCW Option	13.0931	12.1930	12.5878	14.2927	-	-	-	-	-	-	-	-

LIC Mutual Fund
Perspective Historical per unit Statistics For the year/ period ended March 31, 2024

Description	LIC MF Conservative Hybrid Fund				LIC MF Medium to Long Duration Fund				LIC MF Gilt Fund				LIC MF Liquid Fund			
	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2021	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2021	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2021	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2021
Regular Plan - Annual IDCW Option	12.5880	12.4545	13.0121	-	14.2928	-	-	-	-	29.2764	28.4466	-	-	-	-	-
PF Growth Option	-	-	-	-	-	-	-	-	31.5653	-	-	-	-	-	-	-
PF IDCW Option	-	-	-	-	-	-	-	-	20.4259	18.9448	18.4078	-	-	-	-	-
Direct Plan - Growth Option	81.5453	75.0540	73.4081	-	69.3849	63.8225	60.9475	-	59.6695	54.9415	53.0038	4.385.1601	4.087.6439	3,866.8023	-	-
Direct Plan - IDCW Option	-	-	-	-	16.7642	15.4204	14.7269	-	17.1956	15.8375	15.2815	-	-	-	-	-
Direct Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	1,019.6327	1,013.6286	1,013.6000	-
Direct Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	1,016.2101	-	-	-
Direct Plan - Monthly IDCW Option	12.7569	11.8811	12.0432	-	-	-	-	-	-	-	-	-	1,064.4925	-	-	-
Direct Plan - Quarterly IDCW Option	16.3840	15.1252	14.8182	-	16.7643	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Annual IDCW Option	14.5838	13.4639	13.9220	-	16.7642	-	-	-	-	-	-	-	-	-	-	-
Lowest																
Growth Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Growth Option	68.8174	64.9893	63.0809	-	60.5674	56.8258	56.8497	-	51.3421	49.3845	48.5981	4.039.9478	3,826.6205	3,703.1602	-	-
Regular Plan - IDCW Option	-	-	-	-	13.2760	12.4559	12.4611	-	14.7993	14.2350	14.0083	-	-	-	-	-
Regular Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	1,000.1376	999.7666	1,000.0000	-
Regular Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	1,000.1751	-	-	-
Regular Plan - Monthly IDCW Option	11.5611	11.2544	11.5152	-	-	-	-	-	-	-	-	-	1,000.1751	-	-	-
Regular Plan - Quarterly IDCW Option	12.0882	11.5428	11.7588	-	13.6540	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Annual IDCW Option	11.6219	11.5320	11.9931	-	13.6541	-	-	-	-	-	-	-	-	-	-	-
PF Growth Option	-	-	-	-	-	-	-	-	29.2871	28.1705	27.7218	-	-	-	-	-
PF IDCW Option	-	-	-	-	-	-	-	-	18.9517	18.2292	17.9389	-	-	-	-	-
Direct Plan - Growth Option	74.6177	69.9734	67.2459	-	63.8571	59.7125	59.5250	-	54.9648	52.5275	51.2989	4.088.4269	3,867.1954	3,737.1864	-	-
Direct Plan - IDCW Option	-	-	-	-	15.4288	14.4276	14.3863	-	15.8441	15.1440	14.7920	-	-	-	-	-
Direct Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	1,013.6674	1,013.2699	1,010.5479	-
Direct Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	1,014.6694	-	-	-
Direct Plan - Monthly IDCW Option	11.7013	11.2373	11.1244	-	-	-	-	-	-	-	-	-	1,014.6694	-	-	-
Direct Plan - Quarterly IDCW Option	15.0271	14.1139	13.5843	-	15.9261	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Annual IDCW Option	13.3766	12.5638	12.7626	-	15.9261	-	-	-	-	-	-	-	-	-	-	-
(c) Redemption price																
Highest																
Growth Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Growth Option	73.7929	68.7197	67.7564	-	64.5533	59.9317	57.4944	-	54.1061	50.1828	48.7603	4.328.4240	4,038.9068	3,825.9784	-	-
Regular Plan - IDCW Option	-	-	-	-	14.1498	13.1367	12.6024	-	15.5961	14.4652	14.0551	-	-	-	-	-
Regular Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	1,000.1051	1,000.0300	1,000.0300	-
Regular Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	1,001.6138	-	-	-
Regular Plan - Monthly IDCW Option	12.3969	11.7561	12.1257	-	-	-	-	-	-	-	-	-	1,048.6135	-	-	-
Regular Plan - Quarterly IDCW Option	12.9622	12.0711	12.4619	-	14.2570	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Annual IDCW Option	12.4621	12.3300	12.8820	-	14.2571	-	-	-	-	-	-	-	-	-	-	-
PF Growth Option	-	-	-	-	-	-	-	-	31.2496	28.9836	28.1621	-	-	-	-	-
PF IDCW Option	-	-	-	-	-	-	-	-	20.2216	18.7554	18.2237	-	-	-	-	-

LIC Mutual Fund
Perspective Historical per unit Statistics For the year/ period ended March 31, 2024

Description	LIC MF Conservative Hybrid Fund			LIC MF Medium to Long Duration Fund			LIC MF Gilt Fund			LIC MF Liquid Fund		
	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022
Direct Plan - Growth Option	80.7298	74.3035	72.6740	68.6911	63.1843	60.3380	59.0728	54.3921	52.4738	4,384.8531	-	3,866.5316
Direct Plan - IDCW Option	-	-	-	16.5966	15.2662	14.5796	17.0236	15.6791	15.1287	-	-	-
Direct Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option	12.6293	11.7623	11.9228	-	-	-	-	-	-	1,019.5613	1,013.5576	1,013.5290
Direct Plan - Quarterly IDCW Option	16.2202	14.9739	14.6700	16.7224	-	-	-	-	-	1,016.1390	-	-
Direct Plan - Annual IDCW Option	14.4380	13.3293	13.7828	16.7223	-	-	-	-	-	1,064.4180	-	-
Lowest												
Growth Option	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Growth Option	68.6454	64.8268	62.9232	60.5068	56.7690	56.7929	50.5814	48.6529	47.8781	4,039.7660	3,702.9936	3,576.3207
Regular Plan - IDCW Option	-	-	-	13.2627	12.4434	12.4486	14.5801	14.0242	13.8008	-	-	-
Regular Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	1,000.0926	999.9550	1,097.8692
Regular Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	1,000.1301	-	-
Regular Plan - Monthly IDCW Option	11.5322	11.2263	11.4864	-	-	-	-	-	-	1,000.1301	-	-
Regular Plan - Quarterly IDCW Option	12.0580	11.5139	11.7294	13.6199	-	-	-	-	-	-	-	-
Regular Plan - Annual IDCW Option	11.5928	11.5032	11.9631	13.6200	-	-	-	-	-	-	-	-
PF Growth Option	-	-	-	-	-	-	29.2139	28.1001	27.6525	-	-	-
PF IDCW Option	-	-	-	-	-	-	18.9043	18.1836	17.8941	-	-	-
Direct Plan - Growth Option	74.4312	69.7985	67.0778	63.7932	59.6528	59.4855	54.8274	52.3962	51.1707	4,088.2429	3,737.0182	3,604.1670
Direct Plan - IDCW Option	-	-	-	15.4134	14.4132	14.3719	15.8045	15.1061	14.7550	-	-	-
Direct Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	1,013.6218	1,010.5024	1,097.8735
Direct Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	1,014.6237	-	-
Direct Plan - Monthly IDCW Option	11.6720	11.2092	11.0966	-	-	-	-	-	-	1,014.6237	-	-
Direct Plan - Quarterly IDCW Option	14.9895	14.0786	13.5503	15.8863	-	-	-	-	-	-	-	-
Direct Plan - Annual IDCW Option	13.3432	12.5324	12.7307	15.8863	-	-	-	-	-	-	-	-
Ratio of expenses to average net assets by percentage (annualised)	2.19%	2.18%	2.12%	0.78%	0.79%	1.19%	1.26%	1.15%	1.11%	0.25%	0.13%	0.13%
Ratio of gross income to average net assets by percentage (annualised)	9.55%	3.18%	9.92%	7.02%	4.89%	3.78%	8.24%	4.08%	3.74%	7.28%	3.51%	3.76%
Traded price (in Rs.)												
Highest												
Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Daily IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Weekly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Monthly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Quarterly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Annual IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
PF Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

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LIC Mutual Fund
Perspective Historical per unit Statistics For the year/ period ended March 31, 2024

Description	LIC MF Conservative Hybrid Fund			LIC MF Medium to Long Duration Fund			LIC MF Gilt Fund			LIC MF Liquid Fund		
	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022
PF IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Daily IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Weekly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Monthly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Quarterly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Annual IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Lowest												
Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Daily IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Weekly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Monthly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Quarterly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Annual IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
PF Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
PF IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Daily IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Weekly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Monthly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Quarterly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Annual IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Face value per unit (in Rs.)	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	1,000.0000	1,000.0000	1,000.0000
Total unit capital (Rs. in lakhs)	1,146.32	1,380.38	1,479.91	2,845.88	2,242.37	2,205.42	1,013.57	1,053.70	1,287.64	1,91,666.30	1,76,286.73	1,82,920.37
Average net asset (Rs. in lakhs)	5,150.05	6,351.06	7,497.84	17,000.51	11,569.63	13,896.91	4,699.78	5,165.38	6,165.04	8,30,495.07	6,96,161.46	7,88,415.09
No of days	366	365	365	366	365	365	366	365	365	366	365	365
Weighted average Price Earnings Ratio of equity/ equity related Instruments held as at end of the year	24.83%	7.22%	9.03%	NA	NA	NA	NA	NA	NA	NA	NA	NA

\$. Less than Rs. 0.005 per unit

#: Issued during the year

"Figures for the year ended March 31, 2023 and March 31, 2022 are based on previous Generally Accepted Accounting Principles (GAAP) and not in accordance with Ind AS. Refer Note 33 for details on first-time adoption of IND AS for the nature of adjustments."

LIC Mutual Fund
Perspective Historical per unit Statistics For the year/ period ended March 31, 2024

	Description	LIC MF Low Duration Fund		LIC MF Banking & PSU Fund		LIC MF Short Duration Fund		LIC MF Overnight Fund	
		March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023
A	NAV (in Rs.)								
	Growth Option	-	33.9328	32.4258	-	-	-	-	-
	Regular Plan - Growth Option	36.2020	-	-	28.3231	12.4260	12.0701	1,233.5495	1,156.5576
	Regular Plan - IDCW Option	-	-	-	-	12.4260	12.0701	1,090.6537	1,098.4893
	Regular Plan - Daily IDCW Option	10.6810	10.6505	10.5300	10.8239	-	-	-	1,044.6591
	Regular Plan - Weekly IDCW Option	12.4300	11.6506	11.1331	10.0772	-	-	1,084.2175	1,046.1077
	Regular Plan - Monthly IDCW Option	12.4833	11.7006	11.1807	11.7895	-	-	-	-
	Regular Plan - Quarterly IDCW Option	-	-	-	10.6002	-	-	-	-
	Regular Plan - Annual IDCW Option	-	-	-	-	-	-	-	-
	PF Growth Option	-	-	-	-	-	-	-	-
B	PF IDCW Option	-	-	-	-	-	-	-	-
	Direct Plan - Growth Option	38.9123	36.2301	34.4370	33.7610	12.9821	12.4785	1,241.1220	1,162.1456
	Direct Plan - IDCW Option	-	-	-	-	12.9821	12.4785	1,240.8368	1,161.8786
	Direct Plan - Daily IDCW Option	10.0557	10.0500	10.0500	12.1524	-	-	1,010.2424	1,059.3659
	Direct Plan - Weekly IDCW Option	13.5565	12.6236	12.0012	10.0571	-	-	1,001.3649	1,001.1381
	Direct Plan - Monthly IDCW Option	20.3249	18.9258	17.9926	11.3113	-	-	-	-
	Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-
	Direct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-
	Gross income	2.57	2.73	1.68	2.01	1.24	1.26	67.07	67.33
	Income other than profit on sale of investment	-	-	-	-	-	-	-	-
C	Income from profit/ (loss) on inter-scheme sales/ transfer of investment	-	-	-	-	-	-	-	-
	Income from profit/ (loss) on sale of investment to third party	(0.03)	(0.41)	(0.19)	(0.08)	(0.76)	(0.07)	(0.10)	(0.01)
	Transfer to revenue account from past year's reserve	-	0.03	0.02	-	-	-	-	-
	Gross income and gains	2.54	2.32	1.49	1.93	0.48	1.19	66.97	67.32
D	Aggregate of expenses, write off, amortisation and charges	0.18	0.24	0.16	0.11	0.22	0.24	1.52	1.75
	Net income	2.36	2.08	1.33	1.82	0.26	0.95	65.45	65.57
E	Unrealised appreciation in value of investments	0.08	0.04	(0.11)	0.28	0.14	(0.20)	0.01	\$(0.00)
F	NAV (in Rs.)								
	Highest								
	Growth Option	-	33.9328	32.4258	-	-	-	-	-
	Regular Plan - Growth Option	36.2020	-	-	28.3231	12.4260	12.0701	1,233.5495	1,156.5576
	Regular Plan - IDCW Option	-	-	-	-	12.4260	12.0701	1,090.6537	1,114.1676
	Regular Plan - Daily IDCW Option	10.6810	10.6505	10.5300	10.8954	-	-	1,044.7352	1,044.6591
F	Regular Plan - Weekly IDCW Option	12.4300	11.6506	11.1331	10.0809	-	-	1,084.2175	1,046.1077
	Regular Plan - Monthly IDCW Option	12.4833	11.7006	11.2254	11.7895	-	-	-	-

LIC Mutual Fund
Perspective Historical per unit Statistics For the year/ period ended March 31, 2024

Description	LIC MF Low Duration Fund			LIC MF Banking & PSU Fund			LIC MF Short Duration Fund			LIC MF Overnight Fund		
	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022
Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
PF Growth Option	-	-	-	-	-	-	-	-	-	-	-	-
PF IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Growth Option	38.9123	36.2301	34.4370	33.7610	31.3638	30.0342	13.9746	12.9821	12.4785	1,241.1220	1,162.1456	1,101.8523
Direct Plan - IDCW Option	-	-	-	-	-	-	13.9745	12.9821	12.4785	1,240.8368	1,161.8786	1,101.5869
Direct Plan - Daily IDCW Option	10.0557	10.0500	10.0500	13.6594	12.6904	12.1524	-	-	-	1,065.5485	1,059.4155	1,020.3138
Direct Plan - Weekly IDCW Option	13.5565	12.6236	12.0012	10.0838	10.0829	10.1079	13.9738	-	-	1,001.8632	1,001.7005	1,001.2806
Direct Plan - Monthly IDCW Option	20.3249	18.9258	17.9926	12.7148	11.8120	11.3113	13.9740	-	-	-	-	-
Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Lowest												
Growth Option	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Growth Option	33.9523	32.3809	31.3750	29.4318	28.1837	27.4441	12.4252	11.9280	11.7180	1,156.7678	1,098.0847	1,064.2826
Regular Plan - IDCW Option	-	-	-	-	-	-	12.4252	11.9280	11.7180	1,045.5784	1,098.5945	1,064.6370
Regular Plan - Daily IDCW Option	10.6526	10.5019	10.4226	10.8239	10.7638	10.5692	-	-	-	1,044.6972	1,044.6591	1,000.0000
Regular Plan - Weekly IDCW Option	11.6573	11.1177	10.7744	10.0306	9.9951	10.0142	12.6675	-	-	1,045.5777	1,016.7196	1,000.9104
Regular Plan - Monthly IDCW Option	11.7074	11.1654	10.8764	11.0152	10.5480	10.4968	12.6918	-	-	-	-	-
Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
PF Growth Option	-	-	-	-	-	-	-	-	-	-	-	-
PF IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Growth Option	36.2526	34.4076	33.1447	31.3804	29.9038	28.9459	12.9824	12.3455	11.9906	1,162.3610	1,101.9613	1,066.6509
Direct Plan - IDCW Option	-	-	-	-	-	-	12.9824	12.3455	11.9906	1,162.0939	1,101.6959	1,066.4028
Direct Plan - Daily IDCW Option	10.0444	10.0174	10.0141	12.6971	12.0997	11.7121	-	-	-	1,000.7634	1,020.4161	1,000.0020
Direct Plan - Weekly IDCW Option	12.6314	11.9908	11.5516	10.0346	10.0010	9.9877	13.3055	-	-	1,000.5814	1,000.5814	1,000.0024
Direct Plan - Monthly IDCW Option	18.9375	17.9771	17.3186	11.8183	11.2622	10.9014	13.3055	-	-	-	-	-
Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
(b) Purchase price												
Highest												
Growth Option	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Growth Option	36.2020	33.9328	32.4258	31.5009	29.4175	28.3231	13.2420	12.4260	12.0701	1,233.5495	1,156.5576	1,097.9800
Regular Plan - IDCW Option	-	-	-	-	-	-	13.2419	12.4260	12.0701	1,090.6537	1,114.1676	1,098.4893
Regular Plan - Daily IDCW Option	10.6810	10.6505	10.5300	10.8954	10.8239	10.8239	-	-	-	1,044.7352	1,044.6591	1,012.1231
Regular Plan - Weekly IDCW Option	12.4300	11.6506	11.1331	10.0809	10.0801	10.4141	12.7363	-	-	1,084.2175	1,046.7169	1,016.6231
Regular Plan - Monthly IDCW Option	12.4833	11.7006	11.2254	11.7895	11.0099	10.6332	13.2421	-	-	-	-	-
Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
PF Growth Option	-	-	-	-	-	-	-	-	-	-	-	-
PF IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-

LIC Mutual Fund
Perspective Historical per unit Statistics For the year/ period ended March 31, 2024

Description	LIC MF Low Duration Fund			LIC MF Banking & PSU Fund			LIC MF Short Duration Fund			LIC MF Overnight Fund		
	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022
Direct Plan - Growth Option	38.9123	36.2301	34.4370	33.7610	31.3638	30.0342	13.9746	12.9821	12.4785	1,241.1220	1,162.1456	1,101.8523
Direct Plan - IDCW Option	-	-	-	-	-	-	13.9745	12.9821	12.4785	1,240.8368	1,161.8786	1,101.5869
Direct Plan - Daily IDCW Option	10.0557	10.0500	10.0500	13.6594	12.6904	12.1524	-	-	-	1,065.5485	1,059.4155	1,020.3138
Direct Plan - Weekly IDCW Option	13.5565	12.6236	12.0012	10.0838	10.0829	10.1079	13.9738	-	-	1,001.8632	1,001.7005	1,001.2806
Direct Plan - Monthly IDCW Option	20.3249	18.9258	17.9926	12.7148	11.8120	11.3113	13.9740	-	-	-	-	-
Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Lowest												
Growth Option	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Growth Option	33.9523	32.3809	31.3750	29.4318	28.1837	27.4441	12.4252	11.9280	11.7180	1,156.7678	1,098.0847	1,064.2826
Regular Plan - IDCW Option	-	-	-	-	-	-	12.4252	11.9280	11.7180	1,045.5784	1,098.5945	1,064.6370
Regular Plan - Daily IDCW Option	10.6526	10.5019	10.4226	10.8239	10.7638	10.5692	-	-	-	1,044.6972	1,044.6591	1,000.0000
Regular Plan - Weekly IDCW Option	11.6573	11.1177	10.7744	10.0306	9.9951	10.0142	12.6675	-	-	1,045.5777	1,016.7196	1,000.6711
Regular Plan - Monthly IDCW Option	11.7074	11.1654	10.8764	11.0152	10.5480	10.4968	12.6918	-	-	-	-	-
Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
PF Growth Option	-	-	-	-	-	-	-	-	-	-	-	-
PF IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Growth Option	36.2526	34.4076	33.1447	31.3804	29.9038	28.9459	12.9824	12.3455	11.9906	1,162.3610	1,101.9613	1,066.6509
Direct Plan - IDCW Option	-	-	-	-	-	-	12.9824	12.3455	11.9906	1,162.0939	1,101.6959	1,066.4028
Direct Plan - Daily IDCW Option	10.0444	10.0174	10.0141	12.6971	12.0997	11.7121	-	-	-	1,000.7634	1,020.4161	1,000.0020
Direct Plan - Weekly IDCW Option	12.6314	11.9908	11.5516	10.0346	10.0010	9.9877	13.3055	-	-	1,000.5814	1,000.5814	1,000.0024
Direct Plan - Monthly IDCW Option	18.9375	17.9771	17.3186	11.8183	11.2622	10.9014	13.3055	-	-	-	-	-
Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
(c) Redemption price												
Highest												
Growth Option	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Growth Option	35.1159	32.9148	31.4530	31.3434	29.2704	28.1815	13.2420	12.4260	12.0701	1,233.5495	1,156.5576	1,097.9800
Regular Plan - IDCW Option	-	-	-	-	-	-	13.2419	12.4260	12.0701	1,090.6537	1,114.1676	1,098.4893
Regular Plan - Daily IDCW Option	10.3606	10.3310	10.2141	10.8409	10.7698	10.7698	-	-	-	1,044.7352	1,044.6591	1,012.1231
Regular Plan - Weekly IDCW Option	12.0571	11.3011	10.7991	10.0305	10.0297	10.3620	12.7363	-	-	1,084.2175	1,046.7169	1,016.6231
Regular Plan - Monthly IDCW Option	12.1088	11.3496	10.8886	11.7306	10.9549	10.5800	13.2421	-	-	-	-	-
Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
PF Growth Option	-	-	-	-	-	-	-	-	-	-	-	-
PF IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Growth Option	37.7449	35.1432	33.4039	33.5922	31.2070	29.8840	13.9746	12.9821	12.4785	1,241.1220	1,162.1456	1,101.8523
Direct Plan - IDCW Option	-	-	-	-	-	-	13.9745	12.9821	12.4785	1,240.8368	1,161.8786	1,101.5869
Direct Plan - Daily IDCW Option	9.7540	9.7485	9.7485	13.5911	12.6269	12.0916	-	-	-	1,065.5485	1,059.4155	1,020.3138
Direct Plan - Monthly IDCW Option	13.1498	12.2449	11.6412	10.0334	10.0325	10.0574	13.9738	-	-	1,001.8632	1,001.7005	1,001.2806

LIC Mutual Fund
Perspective Historical per unit Statistics For the year/ period ended March 31, 2024

	Description	LIC MF Low Duration Fund			LIC MF Banking & PSU Fund			LIC MF Short Duration Fund			LIC MF Overnight Fund		
		March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022
	Direct Plan - Monthly IDCW Option	19.7152	18.3580	17.4528	12.6512	11.7529	11.2547	13.9740	-	-	-	-	-
	Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
	Lowest												
	Growth Option	-	-	-	-	-	-	-	-	-	-	-	-
	Regular Plan - Growth Option	33.9183	32.3485	31.3436	29.2846	28.0428	27.3069	12.4252	11.9280	11.7180	1,156.7678	1,098.0847	1,064.2826
	Regular Plan - IDCW Option	-	-	-	-	-	-	12.4252	11.9280	11.7180	1,045.5784	1,098.5945	1,064.6370
	Regular Plan - Daily IDCW Option	10.6419	10.4914	10.4122	10.7698	10.7100	10.5164	-	-	-	1,044.6972	1,044.6591	1,000.0000
	Regular Plan - Weekly IDCW Option	11.6456	11.1066	10.7636	9.9804	9.9451	9.9641	12.6675	-	-	1,045.5777	1,016.7196	1,000.6711
	Regular Plan - Monthly IDCW Option	11.6957	11.1542	10.8655	10.9601	10.4953	10.4443	12.6918	-	-	-	-	-
	Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
	Regular Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
	PF Growth Option	-	-	-	-	-	-	-	-	-	-	-	-
	PF IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Growth Option	36.2163	34.3732	33.1116	-	-	-	12.9824	12.3455	11.9906	1,162.3610	1,101.9613	1,066.6509
	Direct Plan - IDCW Option	-	-	-	-	-	-	12.9824	12.3455	11.9906	1,162.0939	1,101.6959	1,066.4028
	Direct Plan - Daily IDCW Option	10.0344	10.0074	10.0041	12.6336	12.0392	11.6535	-	-	-	1,000.7634	1,020.4161	1,000.0020
	Direct Plan - Weekly IDCW Option	12.6188	11.9788	11.5400	9.9844	9.9510	9.9378	13.3055	-	-	1,000.5814	1,000.5814	1,000.0024
	Direct Plan - Monthly IDCW Option	18.9186	17.9591	17.3013	11.7592	11.2059	10.8469	13.3055	-	-	-	-	-
	Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
	Ratio of expenses to average net assets by percentage (annualised)	0.50%	0.51%	0.49%	0.39%	0.41%	0.42%	1.17%	1.16%	1.11%	0.15%	0.14%	0.13%
	Ratio of gross income to average net assets by percentage (annualised)	7.11%	4.83%	4.42%	6.73%	4.56%	5.02%	7.21%	2.55%	5.63%	6.67%	5.35%	3.36%
	Traded price (in Rs.)												
	Highest												
	Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Regular Plan - Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Regular Plan - IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Regular Plan - Daily IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Regular Plan - Weekly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Regular Plan - Monthly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Regular Plan - Quarterly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Regular Plan - Annual IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	PF Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	PF IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Direct Plan - Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Direct Plan - IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Direct Plan - Daily IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Direct Plan - Weekly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

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LIC Mutual Fund
Perspective Historical per unit Statistics For the year/ period ended March 31, 2024

Description	LIC MF Low Duration Fund		LIC MF Banking & PSU Fund		LIC MF Short Duration Fund		LIC MF Overnight Fund	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
Direct Plan - Monthly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Quarterly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Annual IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Lowest								
Growth Option	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Growth Option	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Daily IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Weekly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Monthly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Quarterly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Annual IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
PF Growth Option	NA	NA	NA	NA	NA	NA	NA	NA
PF IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Growth Option	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Daily IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Weekly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Monthly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Quarterly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Annual IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Face value per unit (in Rs.)	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000
Total unit capital (Rs. in lakhs)	34,275.94	20,022.63	41,911.60	45,963.93	17,857.46	17,857.46	48,215.08	43,128.58
Average net asset (Rs. in lakhs)	1,25,323.94	96,071.13	1,41,033.13	1,91,810.74	37,920.12	37,920.12	59,675.40	54,239.46
No of days	366	365	366	365	365	365	366	365
Weighted average Price Earnings Ratio of equity/ equity related Instruments held as at end of the year	NA	NA	NA	NA	NA	NA	NA	NA
J								
K								
L								
M								
N								

\$. Less than Rs. 0.005 per unit

#: Issued during the year

"Figures for the year ended March 31, 2023 and March 31, 2022 are based on previous Generally Accepted Accounting Principles (GAAP) and not in accordance with Ind AS. Refer Note 33 for details on first-time adoption of IND AS for the nature of adjustments."

LIC Mutual Fund
Perspective Historical per unit Statistics For the year/ period ended March 31, 2024

	Description	LIC MF Ultra Short Duration Fund			LIC MF Money Market Fund		LIC MF BSE Sensex Index Fund			LIC MF Nifty 50 Index Fund		
		March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022
A	NAV (in Rs.)	-	-	-	-	-	-	-	-	-	-	-
	Growth Option	-	-	-	-	-	-	-	-	-	-	-
	Regular Plan - Growth Option	1,214.7828	1,143.6508	1,090.2031	1,101.3728	1,034.2809	137.3143	109.7083	108.6179	122.8590	95.6351	95.9487
	Regular Plan - IDCW Option	-	-	-	1,101.3728	1,034.3048	47.0654	37.6033	37.2296	45.3224	35.2793	35.3950
	Regular Plan - Daily IDCW Option	1,094.0031	1,073.2979	1,023.1789	-	-	-	-	-	-	-	-
	Regular Plan - Weekly IDCW Option	1,031.5337	1,031.4127	1,025.3275	-	-	-	-	-	-	-	-
	Regular Plan - Monthly IDCW Option	1,214.9658	1,143.6830	1,090.2176	-	-	-	-	-	-	-	-
	Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-
	Regular Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-
	PF Growth Option	-	-	-	-	-	-	-	-	-	-	-
B	Gross income	1,230.2503	1,152.3631	1,095.9200	1,109.3425	1,037.2860	146.0086	115.8391	113.8987	131.0665	101.1987	100.7248
	Income other than profit on sale of investment	45.23	94.23	123.72	130.02	102.83	1.66	1.15	0.79	0.89	1.33	1.06
	Income from profit/ (loss) on inter-scheme sales/ transfer of investment	-	-	-	-	-	-	-	-	-	-	-
	Income from profit/ (loss) on sale of investment to third party	(0.36)	(4.02)	(34.91)	0.38	(13.90)	7.66	3.90	8.27	1.47	7.30	8.66
	Transfer to revenue account from past year's reserve	-	-	-	-	-	-	-	-	-	-	-
	Gross income and gains	44.87	90.21	88.81	130.40	88.93	9.32	5.05	9.06	2.36	8.63	9.72
	Aggregate of expenses, write off, amortisation and charges	4.91	5.76	7.39	6.82	5.25	0.82	0.55	0.59	0.57	0.52	0.59
	Net income	39.96	84.45	81.42	123.58	83.68	8.50	4.50	8.47	1.79	8.11	9.13
	Unrealised appreciation in value of investments	0.77	(1.92)	4.61	4.84	(1.49)	19.41	(3.88)	3.30	15.05	(6.97)	5.59
	NAV (in Rs.)	-	-	-	-	-	-	-	-	-	-	-
C	Highest	-	-	-	-	-	-	-	-	-	-	-
	Growth Option	-	-	-	-	-	-	-	-	-	-	-
	Regular Plan - Growth Option	1,214.7811	1,143.6508	1,090.2030	1,101.3728	1,034.2925	138.2841	117.6988	114.6657	123.8680	103.8672	101.6009
	Regular Plan - IDCW Option	-	-	-	1,101.3728	1,034.2925	47.3978	40.3421	39.3025	45.6946	38.3161	37.4801
	Regular Plan - Daily IDCW Option	1,094.0031	1,073.2979	1,023.1789	-	-	-	-	-	-	-	-
	Regular Plan - Weekly IDCW Option	1,031.8721	1,031.5320	1,025.3275	-	-	-	-	-	-	-	-
	Regular Plan - Monthly IDCW Option	1,214.9658	1,143.6830	1,090.2176	-	-	-	-	-	-	-	-
	Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-
	Regular Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-
	PF Growth Option	-	-	-	-	-	-	-	-	-	-	-
D	NAV (in Rs.)	-	-	-	-	-	-	-	-	-	-	-
	Growth Option	-	-	-	-	-	-	-	-	-	-	-
	Regular Plan - Growth Option	1,214.7811	1,143.6508	1,090.2030	1,101.3728	1,034.2925	138.2841	117.6988	114.6657	123.8680	103.8672	101.6009
	Regular Plan - IDCW Option	-	-	-	1,101.3728	1,034.2925	47.3978	40.3421	39.3025	45.6946	38.3161	37.4801
	Regular Plan - Daily IDCW Option	1,094.0031	1,073.2979	1,023.1789	-	-	-	-	-	-	-	-
	Regular Plan - Weekly IDCW Option	1,031.8721	1,031.5320	1,025.3275	-	-	-	-	-	-	-	-
	Regular Plan - Monthly IDCW Option	1,214.9658	1,143.6830	1,090.2176	-	-	-	-	-	-	-	-
	Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-
	Regular Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-
	PF Growth Option	-	-	-	-	-	-	-	-	-	-	-

LIC Mutual Fund
Perspective Historical per unit Statistics For the year/ period ended March 31, 2024

Description	LIC MF Ultra Short Duration Fund			LIC MF Money Market Fund		LIC MF BSE Sensex Index Fund			LIC MF Nifty 50 Index Fund		
	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022
Regular Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-
PF Growth Option	-	-	-	-	-	-	-	-	-	-	-
PF IDCW Option	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Growth Option	1,230.2503	1,152.3631	1,095.9200	1,109.3425	1,037.2738	146.9721	124.0041	119.8609	132.0726	109.6297	106.2752
Direct Plan - IDCW Option	-	-	-	-	-	49.2761	41.5764	40.1886	48.6667	40.4001	39.1659
Direct Plan - Daily IDCW Option	1,102.7912	-	1,002.3383	-	-	-	-	-	-	-	-
Direct Plan - Weekly IDCW Option	1,103.4216	1,080.0767	1,032.8480	-	-	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option	1,230.3272	1,152.4402	1,095.9908	-	-	-	-	-	-	-	-
Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-
Lowest											
Growth Option	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Growth Option	1,144.1609	1,090.6851	1,056.2515	1,034.7618	1,000.4807	109.9114	95.6306	88.5069	95.8339	84.3422	78.5248
Regular Plan - IDCW Option	-	-	-	1,034.7618	1,000.4807	37.6729	32.7781	30.3364	35.3526	31.1133	28.9674
Regular Plan - Daily IDCW Option	1,073.7763	1,023.6296	1,004.8563	-	-	-	-	-	-	-	-
Regular Plan - Weekly IDCW Option	1,030.2400	1,025.7848	1,006.0719	-	-	-	-	-	-	-	-
Regular Plan - Monthly IDCW Option	1,144.1925	1,090.6997	1,056.2386	-	-	-	-	-	-	-	-
Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-
PF Growth Option	-	-	-	-	-	-	-	-	-	-	-
PF IDCW Option	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Growth Option	1,152.9002	1,096.4287	1,059.7052	1,037.7816	1,000.5161	116.0601	100.4305	92.2374	101.4159	88.6917	81.8615
Direct Plan - IDCW Option	-	-	-	-	-	38.9127	33.6729	30.9273	37.3717	32.6860	30.1689
Direct Plan - Daily IDCW Option	1,102.0224	-	1,000.0057	-	-	-	-	-	-	-	-
Direct Plan - Weekly IDCW Option	1,080.5771	1,026.4825	1,006.7304	-	-	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option	1,152.9772	1,096.4993	1,059.7593	-	-	-	-	-	-	-	-
Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-
(b) Purchase price											
Highest											
Growth Option	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Growth Option	1,214.7811	1,143.6508	1,090.2030	1,101.3728	1,034.2925	141.3955	120.3470	117.2457	126.6550	106.2042	103.8869
Regular Plan - IDCW Option	-	-	-	1,101.3728	1,034.2925	48.4643	41.2498	40.1868	46.7227	39.1782	38.3234
Regular Plan - Daily IDCW Option	1,094.0031	1,073.2979	1,023.1789	-	-	-	-	-	-	-	-
Regular Plan - Weekly IDCW Option	1,031.8721	1,031.5320	1,025.3275	-	-	-	-	-	-	-	-
Regular Plan - Monthly IDCW Option	1,214.9658	1,143.6830	1,090.2176	-	-	-	-	-	-	-	-
Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-
PF Growth Option	-	-	-	-	-	-	-	-	-	-	-

LIC Mutual Fund
Perspective Historical per unit Statistics For the year/ period ended March 31, 2024

Description	LIC MF Ultra Short Duration Fund			LIC MF Money Market Fund			LIC MF BSE Sensex Index Fund			LIC MF Nifty 50 Index Fund		
	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022
PF IDCW Option	1,230.2503	1,152.3631	1,095.9200	1,109.3425	1,037.2738	-	146.9721	124.0041	119.8609	132.0726	109.6297	106.2752
Direct Plan - Growth Option	-	-	-	-	-	-	49.2761	41.5764	40.1886	48.6667	40.4001	39.1659
Direct Plan - IDCW Option	1,102.7912	-	1,002.3383	-	1,000.0000	-	-	-	-	-	-	-
Direct Plan - Daily IDCW Option	1,103.4216	1,080.0767	1,032.8480	-	-	-	-	-	-	-	-	-
Direct Plan - Weekly IDCW Option	1,230.3272	1,152.4402	1,095.9908	-	-	-	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Lowest	-	-	-	-	-	-	-	-	-	-	-	-
Growth Option	1,144.1609	1,090.6851	1,056.2515	1,034.7618	1,000.0000	-	111.0105	96.5869	89.3920	96.7922	85.1856	79.3100
Regular Plan - Growth Option	-	-	-	1,034.7618	1,000.0000	-	38.0496	33.1059	30.6398	35.7061	31.4244	29.2571
Regular Plan - IDCW Option	1,073.7763	1,023.6296	1,004.8563	-	-	-	-	-	-	-	-	-
Regular Plan - Daily IDCW Option	1,030.2400	1,025.7848	1,006.0719	-	-	-	-	-	-	-	-	-
Regular Plan - Weekly IDCW Option	1,144.1925	1,090.6997	1,056.2386	-	-	-	-	-	-	-	-	-
Regular Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
PF Growth Option	-	-	-	-	-	-	-	-	-	-	-	-
PF IDCW Option	1,152.9002	1,096.4287	1,059.7052	1,037.7816	1,000.0000	-	116.0601	100.4305	92.2374	101.4159	88.6917	81.8615
Direct Plan - Growth Option	-	-	-	-	-	-	38.9127	33.6729	30.9273	37.3717	32.6860	30.1689
Direct Plan - IDCW Option	1,102.0224	-	1,000.0057	-	-	-	-	-	-	-	-	-
Direct Plan - Daily IDCW Option	1,080.5771	1,026.4825	1,006.6905	-	-	-	-	-	-	-	-	-
Direct Plan - Weekly IDCW Option	1,152.9772	1,096.4993	1,059.7593	-	-	-	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
(c) Redemption price	-	-	-	-	-	-	-	-	-	-	-	-
Highest	-	-	-	-	-	-	-	-	-	-	-	-
Growth Option	1,214.7811	1,143.6508	1,090.2030	1,101.3728	1,034.2925	-	135.1727	115.0506	112.0857	121.0810	101.5302	99.3149
Regular Plan - Growth Option	-	-	-	1,101.3728	1,034.2925	-	46.3313	39.4344	38.4182	44.6665	37.4540	36.6368
Regular Plan - IDCW Option	1,094.0031	1,073.2979	1,023.1789	-	-	-	-	-	-	-	-	-
Regular Plan - Daily IDCW Option	1,031.8721	1,031.5320	1,025.3275	-	-	-	-	-	-	-	-	-
Regular Plan - Weekly IDCW Option	1,214.9658	1,143.6830	1,090.2176	-	-	-	-	-	-	-	-	-
Regular Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
PF Growth Option	-	-	-	-	-	-	-	-	-	-	-	-
PF IDCW Option	1,230.2503	1,152.3631	1,095.9200	1,109.3425	1,037.2738	-	143.6652	121.2140	117.1640	129.1010	107.1630	103.8840
Direct Plan - Growth Option	-	-	-	-	-	-	-	-	-	-	-	-

LIC Mutual Fund
Perspective Historical per unit Statistics For the year/ period ended March 31, 2024

Description	LIC MF Ultra Short Duration Fund			LIC MF Money Market Fund		LIC MF BSE Sensex Index Fund			LIC MF Nifty 50 Index Fund		
	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022
Direct Plan - IDCW Option	-	-	-	-	1,000.0000	48.1674	40.6409	39.2844	47.5717	39.4911	38.2847
Direct Plan - Daily IDCW Option	1,102.7912	-	1,002.3383	-	-	-	-	-	-	-	-
Direct Plan - Weekly IDCW Option	1,103.4216	1,080.0767	1,032.8480	-	-	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option	1,230.3272	1,152.4402	1,095.9908	-	-	-	-	-	-	-	-
Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-
Lowest											
Growth Option	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Growth Option	1,144.1609	1,090.6851	1,056.2515	1,034.7618	1,000.0000	109.6366	95.3915	88.2856	95.5943	84.1313	78.3285
Regular Plan - IDCW Option	-	-	-	1,034.7618	1,000.0000	37.5787	32.6962	30.2606	35.2642	31.0355	28.8950
Regular Plan - Daily IDCW Option	1,073.7763	1,023.6296	1,004.8563	-	-	-	-	-	-	-	-
Regular Plan - Weekly IDCW Option	1,030.2400	1,025.7848	1,006.0719	-	-	-	-	-	-	-	-
Regular Plan - Monthly IDCW Option	1,144.1925	1,090.6997	1,056.2386	-	-	-	-	-	-	-	-
Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-
PF Growth Option	-	-	-	-	-	-	-	-	-	-	-
PF IDCW Option	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Growth Option	1,152.9002	1,096.4287	1,059.7052	1,037.7816	1,000.0000	115.7699	100.1794	92.0068	101.1624	88.4700	81.6568
Direct Plan - IDCW Option	-	-	-	-	1,000.0000	38.8154	33.5887	30.8500	37.2783	32.6043	30.0935
Direct Plan - Daily IDCW Option	1,102.0224	-	1,000.0057	-	-	-	-	-	-	-	-
Direct Plan - Weekly IDCW Option	1,080.5771	1,026.4825	1,006.6905	-	-	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option	1,152.9772	1,096.4993	1,059.7593	-	-	-	-	-	-	-	-
Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-
Ratio of expenses to average net assets by percentage (annualised)	0.78%	0.32%	0.28%	0.35%	0.32%	0.67%	0.66%	0.79%	0.73%	0.59%	0.69%
Ratio of gross income to average net assets by percentage (annualised)	7.11%	4.99%	3.40%	6.63%	5.41%	7.65%	6.05%	12.17%	3.06%	9.71%	11.51%
Traded price (in Rs.)											
Highest											
Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Daily IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Weekly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Monthly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Quarterly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Annual IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
PF Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
PF IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

G Ratio of expenses to average net assets by percentage (annualised)

H Ratio of gross income to average net assets by percentage (annualised)

I Traded price (in Rs.)

LIC Mutual Fund
Perspective Historical per unit Statistics For the year/ period ended March 31, 2024

Description	LIC MF Ultra Short Duration Fund			LIC MF Money Market Fund			LIC MF BSE Sensex Index Fund			LIC MF Nifty 50 Index Fund		
	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022
Direct Plan - Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Daily IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Weekly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Monthly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Quarterly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Annual IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Lowest												
Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Daily IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Weekly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Monthly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Quarterly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Annual IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
PF Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
PF IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Daily IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Weekly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Monthly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Quarterly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Annual IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Face value per unit (in Rs.)	1,000.0000	1,000.0000	1,000.0000	1,000.0000	1,000.0000	1,000.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000
Total unit capital (Rs. in lakhs)	19,577.55	2,434.79	3,169.21	1,939.47	5,019.74	614.92	614.92	694.87	544.77	2,513.76	614.73	581.60
Average net asset (Rs. in lakhs)	23,910.33	4,405.57	8,285.58	2,144.77	12,387.96	7,825.59	7,825.59	5,798.82	4,059.91	29,561.57	5,465.34	4,913.13
No of days	366	365	365	366	243	366	366	365	365	366	365	365
Weighted average Price Earnings Ratio of equity/ equity related Instruments held as at end of the year	NA	NA	NA	NA	NA	NA	34.80%	29.74%	41.59%	36.88%	31.25%	43.18%

\$. Less than Rs. 0.005 per unit

#: Issued during the year

"Figures for the year ended March 31, 2023 and March 31, 2022 are based on previous Generally Accepted Accounting Principles (GAAP) and not in accordance with Ind AS. Refer Note 33 for details on first-time adoption of IND AS for the nature of adjustments."

LIC Mutual Fund
Perspective Historical per unit Statistics For the year/ period ended March 31, 2024

	Description	LIC MF Nifty 8-13 yr G-Sec ETF		LIC MF Nifty 50 ETF		LIC MF BSE Sensex ETF		LIC MF Nifty 100 ETF	
		March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
A	NAV (in Rs.)	25.0867	23.1034	22.2297	186.5691	640.8066	183.1211	186.4543	186.4543
	Growth Option	-	-	-	-	-	-	-	-
	Regular Plan - IDCW Option	-	-	-	-	-	-	-	-
	Regular Plan - Daily IDCW Option	-	-	-	-	-	-	-	-
	Regular Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-
	Regular Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-
	Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-
	Regular Plan - Annual IDCW Option	-	-	-	-	-	-	-	-
	PF Growth Option	-	-	-	-	-	-	-	-
	PF IDCW Option	-	-	-	-	-	-	-	-
B	Direct Plan - Growth Option	-	-	-	-	-	-	-	-
	Direct Plan - IDCW Option	-	-	-	-	-	-	-	-
	Direct Plan - Daily IDCW Option	-	-	-	-	-	-	-	-
	Direct Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-
	Direct Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-
	Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-
	Direct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-
	Gross income	1.07	1.77	1.24	2.69	8.48	2.75	2.08	2.08
	Income other than profit on sale of investment	-	-	-	-	-	-	-	-
	Income from profit/ (loss) on inter-scheme sales/ transfer of investment	-	-	-	-	-	-	-	-
C	Income from profit/ (loss) on sale of investment to third party	0.03	(1.09)	(0.54)	6.28	24.08	6.27	7.21	7.21
	Transfer to revenue account from past year's reserve	-	-	-	-	-	-	-	-
	Gross income and gains	1.10	0.68	0.70	8.97	32.56	9.02	9.29	9.29
	Aggregate of expenses, write off, amortisation and charges	0.03	0.04	0.04	0.19	0.63	0.52	0.45	0.45
	Net income	1.07	0.64	0.66	8.78	31.93	8.50	8.84	8.84
	Unrealised appreciation in value of investments	0.22	0.55	(0.32)	(7.77)	(20.19)	(11.77)	19.61	19.61
	NAV (in Rs.)	25.0867	23.1271	22.5519	203.1248	686.1464	202.1228	197.0731	197.0731
	Highest	-	-	-	-	-	-	-	-
	Growth Option	-	-	-	-	-	-	-	-
	Regular Plan - IDCW Option	-	-	-	-	-	-	-	-
F	Regular Plan - Daily IDCW Option	-	-	-	-	-	-	-	-
	Regular Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-

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508

LIC Mutual Fund
Perspective Historical per unit Statistics For the year/ period ended March 31, 2024

Description	LIC MF Nifty 8-13 yr G-Sec ETF			LIC MF Nifty 50 ETF			LIC MF BSE Sensex ETF			LIC MF Nifty 100 ETF		
	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022
Direct Plan - IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Lowest												
Growth Option	23.1183	21.4450	21.8230	187.9855	164.2797	151.1340	642.0393	554.4712	507.7459	183.5297	163.8374	151.2295
Regular Plan - Growth Option	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
PF Growth Option	-	-	-	-	-	-	-	-	-	-	-	-
PF IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Growth Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Ratio of expenses to average net assets by percentage (annualised)	0.16%	0.16%	0.21%	0.15%	0.10%	0.10%	0.13%	0.10%	0.10%	0.33%	0.28%	0.27%
Ratio of gross income to average net assets by percentage (annualised)	7.24%	2.67%	3.50%	10.81%	4.83%	19.43%	6.36%	5.26%	13.51%	10.78%	4.82%	5.62%
Traded price (in Rs.)												
Highest	27.9700	27.1100	26.9400	292.0000	209.9900	210.0000	844.0000	696.0000	677.4000	253.7200	214.7000	230.0000
Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Daily IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Weekly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Monthly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Quarterly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Annual IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
PF Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
PF IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

G

H

I

\$. Less than Rs. 0.005 per unit

#: Issued during the year

Figures for the year ended March 31, 2023 and March 31, 2022 are based on previous Generally Accepted Accounting Principles (GAAP) and not in accordance with Ind AS. Refer Note 33 for details on first-time adoption of IND AS for the nature of adjustments."

LIC Mutual Fund
Perspective Historical per unit Statistics For the year/ period ended March 31, 2024

	Description	LIC MF Nifty Midcap 100 ETF		LIC MF Nifty Next 50 Index Fund		LIC MF Nifty Next 50 Index (Erstwhile IDBI Nifty Next 50 Index Fund)		LIC MF Equity Savings Fund (Erstwhile IDBI Equity Savings Fund)		LIC MF Mid Cap Fund (Erstwhile IDBI Midcap Fund)		
		March 31, 2024 #	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023	March 31, 2022
A	NAV (in Rs.)											
	Growth Option	48.0606	-	-	-	-	-	-	-	-	-	-
	Regular Plan - Growth Option	-	45.0576	28.2652	30.7056	24.4050	21.0882	23.3730	15.7900	15.7900	15.7900	16.2800
	Regular Plan - IDCW Option	-	45.0576	28.2652	30.7056	-	-	21.9361	14.8200	14.8200	14.8200	15.2800
	Regular Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-	-
	Regular Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	-	-
	Regular Plan - Monthly IDCW Option	-	-	-	-	19.2280	16.6148	-	-	-	-	-
	Regular Plan - Quarterly IDCW Option	-	-	-	-	18.1791	15.7085	-	-	-	-	-
	Regular Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-
	PF Growth Option	-	-	-	-	-	-	-	-	-	-	-
B	NAV (in Rs.)											
	PF IDCW Option	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Growth Option	-	49.0591	30.5974	33.0469	27.1774	23.2526	22.8299	17.2600	17.2600	17.2600	17.6500
	Direct Plan - IDCW Option	-	49.0592	30.5974	33.0469	-	-	-	16.2300	16.2300	16.2300	16.6000
	Direct Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Monthly IDCW Option	-	-	-	-	18.3617	15.7124	15.4267	-	-	-	-
	Direct Plan - Quarterly IDCW Option	-	-	-	-	15.1442	12.9601	12.7250	-	-	-	-
	Direct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-
	Gross income											
C	i Income other than profit on sale of investment	0.10	0.59	0.06	0.45	0.35	0.04	0.32	0.02	0.23	0.02	0.14
	ii Income from profit/ (loss) on inter-scheme sales/ transfer of investment	-	-	-	-	-	-	-	-	-	-	-
	iii Income from profit/ (loss) on sale of investment to third party	(0.50)	3.62	0.19	2.70	1.28	0.15	1.10	0.05	4.01	0.05	3.60
	iv Transfer to revenue account from past year's reserve	-	-	-	-	-	-	-	-	-	-	-
	Gross income and gains	(0.40)	4.21	0.25	3.15	1.63	0.19	1.42	0.07	4.24	0.07	3.74
	Aggregate of expenses, write off, amortisation and charges	0.10	0.32	0.02	0.23	0.40	0.05	0.42	0.04	0.55	0.04	0.43
	Net income	(0.50)	3.89	0.23	2.92	1.23	0.14	1.00	0.03	3.69	0.03	3.31
	Unrealised appreciation in value of investments	0.24	13.59	0.33	7.71	1.22	0.18	2.50	0.37	4.07	0.37	4.17
	NAV (in Rs.)											
F	Highest											
	Growth Option	49.2699	-	-	-	-	-	-	-	-	-	-
	Regular Plan - Growth Option	-	45.0608	33.9670	33.2478	24.5146	21.8306	21.4446	17.8200	23.6579	17.8200	19.0500
	Regular Plan - IDCW Option	-	45.0608	33.9670	33.2478	-	-	-	16.7200	22.2035	16.7200	17.8800
	Regular Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-	-
	Regular Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	-	-
	Regular Plan - Monthly IDCW Option	-	-	-	-	19.3144	17.1997	16.8947	-	-	-	-
	Regular Plan - Quarterly IDCW Option	-	-	-	-	18.2608	16.2615	15.9731	-	-	-	-
	Regular Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-
	Regular Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-

LIC Mutual Fund
Perspective Historical per unit Statistics For the year/ period ended March 31, 2024

Description	LIC MF Nifty Midcap 100 ETF		LIC MF Nifty Next 50 Index Fund (Erstwhile IDBI Nifty Next 50 Index Fund)		LIC MF Nifty Next 50 Index Fund (Erstwhile IDBI Nifty Next 50 Index Fund)		LIC MF Equity Savings Fund (Erstwhile IDBI Equity Savings Fund)		LIC MF Mid Cap Fund (Erstwhile IDBI Midcap Fund)		
	March 31, 2024 #	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2024	March 31, 2023	March 31, 2022
PF Growth Option	-	-	-	-	-	-	-	-	-	-	-
PF IDCW Option	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Growth Option	-	49.0603	36.6548	35.6896	27.2815	23.9951	23.3769	19.3900	26.0796	19.3900	20.5700
Direct Plan - IDCW Option	-	49.0603	36.6548	71.3792	-	-	-	18.2300	24.5173	18.2300	19.3400
Direct Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Weekly IDCW Option	-	-	-	-	18.4323	16.2141	15.7961	-	-	-	-
Direct Plan - Monthly IDCW Option	-	-	-	-	15.2025	13.3742	13.0298	-	-	-	-
Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-
Lowest											
Growth Option	45.9165	-	-	-	21.1318	19.7961	19.1452	-	15.8300	14.2200	13.8500
Regular Plan - Growth Option	-	28.3260	26.4632	25.1303	-	-	-	-	14.8600	13.3400	12.9900
Regular Plan - IDCW Option	-	28.3260	26.4632	25.1303	-	-	-	-	-	-	-
Regular Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Weekly IDCW Option	-	-	-	-	16.6492	15.5968	15.2180	-	-	-	-
Regular Plan - Monthly IDCW Option	-	-	-	-	15.7410	14.7460	14.3881	-	-	-	-
Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-
PF Growth Option	-	-	-	-	-	-	-	-	-	-	-
PF IDCW Option	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Growth Option	-	30.6647	28.5178	26.8950	23.3136	21.6620	20.7088	-	17.3000	15.4400	14.8800
Direct Plan - IDCW Option	-	30.6647	28.5178	53.7900	-	-	-	-	16.2700	14.5100	13.9900
Direct Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option	-	-	-	-	15.7536	14.6376	14.1269	-	-	-	-
Direct Plan - Quarterly IDCW Option	-	-	-	-	12.9941	12.0739	11.6535	-	-	-	-
Direct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-
Purchase price											
Highest											
Growth Option	49.2699	-	-	-	24.5146	21.8306	21.4446	-	23.6579	17.8200	19.0500
Regular Plan - Growth Option	-	45.0608	33.9670	33.2478	-	-	-	-	22.2035	16.7200	17.8800
Regular Plan - IDCW Option	-	45.0608	33.9670	33.2478	-	-	-	-	-	-	-
Regular Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Weekly IDCW Option	-	-	-	-	19.3144	17.1997	16.8947	-	-	-	-
Regular Plan - Monthly IDCW Option	-	-	-	-	18.2608	16.2615	15.9731	-	-	-	-
Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-
PF Growth Option	-	-	-	-	-	-	-	-	-	-	-
PF IDCW Option	-	-	-	-	-	-	-	-	-	-	-

LIC Mutual Fund
Perspective Historical per unit Statistics For the year/ period ended March 31, 2024

Description	LIC MF Nifty Midcap 100 ETF	LIC MF Nifty Next 50 Index Fund (Erstwhile IDBI Nifty Next 50 Index Fund)		LIC MF Equity Savings Fund (Erstwhile IDBI Equity Savings Fund)		LIC MF Mid Cap Fund (Erstwhile IDBI Midcap Fund)				
	March 31, 2024 #	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022
Direct Plan - Growth Option	-	49.0603	36.6548	35.6896	27.2815	23.9951	23.3769	26.0796	19.3900	20.5700
Direct Plan - IDCW Option	-	49.0603	36.6548	35.6896	-	-	-	24.5173	18.2300	19.3400
Direct Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-
Direct Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option	-	-	-	-	18.4323	16.2141	15.7961	-	-	-
Direct Plan - Quarterly IDCW Option	-	-	-	-	15.2025	13.3742	13.0298	-	-	-
Direct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-
Lowest	45.9165	-	-	-	-	-	-	-	-	-
Growth Option	-	28.3260	26.4632	25.1303	21.1318	19.7961	19.1452	15.8300	14.2200	13.8500
Regular Plan - Growth Option	-	28.3260	26.4632	25.1303	-	-	-	14.8600	13.3400	12.9900
Regular Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-
Regular Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	-
Regular Plan - Monthly IDCW Option	-	-	-	-	16.6492	15.5968	15.2180	-	-	-
Regular Plan - Quarterly IDCW Option	-	-	-	-	15.7410	14.7460	14.3881	-	-	-
Regular Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-
PF Growth Option	-	-	-	-	-	-	-	-	-	-
PF IDCW Option	-	-	-	-	-	-	-	-	-	-
Direct Plan - Growth Option	-	30.6647	28.5178	26.8950	23.3136	21.6620	20.7088	17.3000	15.4400	14.8800
Direct Plan - IDCW Option	-	30.6647	28.5178	26.8950	-	-	-	16.2700	14.5100	13.9900
Direct Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-
Direct Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option	-	-	-	-	15.7536	14.6376	14.1269	-	-	-
Direct Plan - Quarterly IDCW Option	-	-	-	-	12.9941	12.0739	11.6535	-	-	-
Direct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-
Redemption price										
Highest										
Growth Option	49.2699	-	-	-	24.2695	21.8306	21.4446	23.4213	17.8200	19.0500
Regular Plan - Growth Option	-	44.6102	33.9670	33.2478	-	-	-	21.9815	16.7200	17.8800
Regular Plan - IDCW Option	-	44.6102	33.9670	33.2478	-	-	-	-	-	-
Regular Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-
Regular Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	-
Regular Plan - Monthly IDCW Option	-	-	-	-	19.1213	17.1997	16.8947	-	-	-
Regular Plan - Quarterly IDCW Option	-	-	-	-	18.0782	16.2615	15.9731	-	-	-
Regular Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-
PF Growth Option	-	-	-	-	-	-	-	-	-	-
PF IDCW Option	-	-	-	-	-	-	-	-	-	-
Direct Plan - Growth Option	-	48.5697	36.6548	35.6896	27.0087	23.9951	23.3769	25.8188	19.3900	20.5700
Direct Plan - IDCW Option	-	48.5697	36.6548	35.6896	-	-	-	24.2721	18.2300	19.3400

(c)

LIC Mutual Fund
Perspective Historical per unit Statistics For the year/ period ended March 31, 2024

Description	LIC MF Nifty Midcap 100 ETF	LIC MF Nifty Next 50 Index Fund (Erstwhile IDBI Nifty Next 50 Index Fund)		LIC MF Equity Savings Fund (Erstwhile IDBI Equity Savings Fund)		LIC MF Mid Cap Fund (Erstwhile IDBI Midcap Fund)		
	March 31, 2024 #	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2022
Direct Plan - Daily IDCW Option	-	-	-	-	-	-	-	-
Direct Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option	-	-	-	-	18.2480	16.2141	15.7961	-
Direct Plan - Quarterly IDCW Option	-	-	-	-	15.0505	13.3742	13.0298	-
Direct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-
Lowest								
Growth Option	45.9165	-	-	-	20.9205	19.7961	19.1452	-
Regular Plan - Growth Option	-	28.0427	26.4632	25.1303	-	-	-	-
Regular Plan - IDCW Option	-	28.0427	26.4632	25.1303	-	-	14.2200	13.8500
Regular Plan - Daily IDCW Option	-	-	-	-	-	-	13.3400	12.9900
Regular Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-
Regular Plan - Monthly IDCW Option	-	-	-	-	16.4827	15.5968	15.2180	-
Regular Plan - Quarterly IDCW Option	-	-	-	-	15.5836	14.7460	14.3881	-
Regular Plan - Annual IDCW Option	-	-	-	-	-	-	-	-
PF Growth Option	-	-	-	-	-	-	-	-
PF IDCW Option	-	-	-	-	-	-	-	-
Direct Plan - Growth Option	-	30.3581	28.5178	26.8950	23.0805	21.6620	20.7088	15.4400
Direct Plan - IDCW Option	-	30.3581	28.5178	26.8950	-	-	-	14.5100
Direct Plan - Daily IDCW Option	-	-	-	-	-	-	-	-
Direct Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option	-	-	-	-	15.5961	14.6376	14.1269	-
Direct Plan - Quarterly IDCW Option	-	-	-	-	12.8642	12.0739	11.6535	-
Direct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-
Ratio of expenses to average net assets by percentage (annualised)	1.55%	0.87%	0.75%	0.77%	2.37%	2.01%	2.04%	2.48%
Ratio of gross income to average net assets by percentage (annualised)	(6.54%)	11.46%	7.79%	10.28%	9.67%	8.87%	6.96%	21.42%
Traded price (in Rs.)								
Highest	51.3800	NA	NA	NA	NA	NA	NA	NA
Growth Option	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Growth Option	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Daily IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Weekly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Monthly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Quarterly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Annual IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
PF Growth Option	NA	NA	NA	NA	NA	NA	NA	NA
PF IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA

G **Ratio of expenses to average net assets by percentage**

H **Ratio of gross income to average net assets by percentage (annualised)**

I **Traded price (in Rs.)**

LIC Mutual Fund
Perspective Historical per unit Statistics For the year/ period ended March 31, 2024

Description	LIC MF Nifty Midcap 100 ETF		LIC MF Nifty Next 50 Index Fund (Erstwhile IDBI Nifty Next 50 Index Fund)		LIC MF Equity Savings Fund (Erstwhile IDBI Equity Savings Fund)		LIC MF Mid Cap Fund (Erstwhile IDBI Midcap Fund)	
	March 31, 2024 #	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2022
Direct Plan - Growth Option	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Daily IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Weekly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Monthly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Quarterly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Annual IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Lowest								
Growth Option	44.1000	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Growth Option	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Daily IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Weekly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Monthly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Quarterly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Annual IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
PF Growth Option	NA	NA	NA	NA	NA	NA	NA	NA
PF IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Growth Option	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Daily IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Weekly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Monthly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Quarterly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Annual IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Face value per unit (in Rs.)	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000
Total unit capital (Rs. in lakhs)	10,728.93	1,601.85	1,726.73	1,772.79	623.82	483.84	10,332.09	11,652.57
Average net asset (Rs. in lakhs)	51,563.86	5,886.71	5,452.39	5,431.39	1,047.63	1,091.85	21,178.07	20,356.20
No of days	47	366	365	365	366	365	366	365
Weighted average Price Earnings Ratio of equity/ equity related instruments held as at end of the year	82.81%	64.00%	42.24%	69.51%	20.83%	19.82%	59.31%	43.50%

\$: Less than Rs. 0.005 per unit

#: Issued during the year

"Figures for the year ended March 31, 2023 and March 31, 2022 are based on previous Generally Accepted Accounting Principles (GAAP) and not in accordance with Ind AS. Refer Note 33 for details on first-time adoption of Ind AS for the nature of adjustments."

LIC Mutual Fund
Perspective Historical per unit Statistics For the year/ period ended March 31, 2024

	Description	LIC MF Small Cap Fund (Erstwhile IDBI Small Cap Fund)		LIC MF Focused Fund (Erstwhile IDBI Focused 30 Equity Fund)		LIC MF Value Fund (Erstwhile Long Term Value Fund)		LIC MF Dividend Yield Fund (Erstwhile IDBI Dividend Yield Fund)		
		March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023	
A	NAV (in Rs.)	-	-	-	-	-	-	-	-	-
	Growth Option	-	-	-	-	-	-	-	-	-
	Regular Plan - Growth Option	24.8238	17.4400	15.0000	15.5500	21.1172	15.5500	24.9707	16.7800	17.0100
	Regular Plan - IDCW Option	24.8237	17.4400	15.0000	15.5500	21.1174	15.5500	24.9705	16.7800	17.0100
	Regular Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-
	Regular Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-
	Regular Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-
	Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-
	Regular Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-
	PF Growth Option	-	-	-	-	-	-	-	-	-
B	PF IDCW Option	-	-	-	-	-	-	-	-	-
	Direct Plan - Growth Option	27.3469	19.0300	16.1300	16.3400	22.3880	16.3400	26.5885	17.6800	17.7500
	Direct Plan - IDCW Option	27.3454	19.0300	16.1300	16.3400	22.3792	16.3400	26.5828	17.6800	17.7500
	Direct Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-
	Direct Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-
	Direct Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-
	Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-
	Direct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-
	Gross income	-	-	-	-	-	-	-	-	-
	Income other than profit on sale of investment	0.17	0.01	0.02	0.02	0.27	0.02	0.38	0.04	0.34
C	Income from profit/ (loss) on inter-scheme sales/ transfer of investment	-	-	-	-	-	-	-	-	-
	Income from profit/ (loss) on sale of investment to third party	6.82	0.05	0.07	0.05	6.18	0.05	4.33	0.10	0.98
	Transfer to revenue account from past year's reserve	-	-	-	-	-	-	-	-	-
	Gross income and gains	6.99	0.06	0.09	0.07	6.45	0.07	4.71	0.14	1.32
D	Aggregate of expenses, write off, amortisation and charges	0.55	0.04	0.04	0.04	0.53	0.04	0.49	0.04	0.43
	Net income	6.44	0.02	0.05	0.03	5.92	0.03	4.22	0.10	0.89
E	Unrealised appreciation in value of investments	0.62	0.74	0.57	0.57	0.01	0.57	3.19	0.61	6.57
F	NAV (in Rs.)	-	-	-	-	-	-	-	-	-
	Highest	-	-	-	-	-	-	-	-	-
	Growth Option	-	-	-	-	-	-	-	-	-
	Regular Plan - Growth Option	26.1571	19.8100	16.1200	17.1100	21.5832	17.1100	25.3580	18.0100	18.3400
	Regular Plan - IDCW Option	26.1570	19.8100	16.1200	17.1100	21.5834	17.1100	25.3578	18.0100	18.3400

LIC Mutual Fund
Perspective Historical per unit Statistics For the year/ period ended March 31, 2024

Description	LIC MF Small Cap Fund (Erstwhile IDBI Small Cap Fund)		LIC MF Focused Fund (Erstwhile IDBI Focused 30 Equity Fund)		LIC MF Value Fund (Erstwhile IDBI Long Term Value Fund)		LIC MF Dividend Yield Fund (Erstwhile IDBI Dividend Yield Fund)	
	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
Regular Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-
Regular Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-
Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-
Regular Plan - Annual IDCW Option	-	-	-	-	-	-	-	-
PF Growth Option	-	-	-	-	-	-	-	-
PF IDCW Option	-	-	-	-	-	-	-	-
Direct Plan - Growth Option	28.7874	21.5100	20.1000	17.2800	22.8649	17.9300	26.9809	18.9200
Direct Plan - IDCW Option	28.7862	21.5100	20.1000	17.2800	22.8572	17.9300	26.9757	18.9200
Direct Plan - Daily IDCW Option	-	-	-	-	-	-	-	-
Direct Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-
Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-
Direct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-
Lowest								
Growth Option	-	-	-	-	-	-	-	-
Regular Plan - Growth Option	17.5000	15.2600	12.2800	13.1600	15.6000	13.6800	16.7900	14.6000
Regular Plan - IDCW Option	17.5000	15.2600	12.2800	13.1600	15.6000	13.6800	16.7900	14.6000
Regular Plan - Daily IDCW Option	-	-	-	-	-	-	-	-
Regular Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-
Regular Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-
Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-
Regular Plan - Annual IDCW Option	-	-	-	-	-	-	-	-
PF Growth Option	-	-	-	-	-	-	-	-
PF IDCW Option	-	-	-	-	-	-	-	-
Direct Plan - Growth Option	19.0900	16.5300	13.1500	14.0500	16.4000	14.2800	17.6900	15.2700
Direct Plan - IDCW Option	19.0900	16.5300	13.1500	14.0500	16.4000	14.2800	17.6900	15.2700
Direct Plan - Daily IDCW Option	-	-	-	-	-	-	-	-
Direct Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-
Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-
Direct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-
Purchase price								
Highest								
Growth Option	-	-	-	-	-	-	-	-
Regular Plan - Growth Option	26.1571	19.8100	18.6300	16.1200	21.5832	17.1100	25.3580	18.0100
Regular Plan - IDCW Option	26.1570	19.8100	18.6300	16.1200	21.5834	17.1100	25.3578	18.0100
Regular Plan - Daily IDCW Option	-	-	-	-	-	-	-	-
Regular Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-
Regular Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-

LIC Mutual Fund
Perspective Historical per unit Statistics For the year/ period ended March 31, 2024

Description	LIC MF Small Cap Fund (Erstwhile IDBI Small Cap Fund)		LIC MF Focused Fund (Erstwhile IDBI Focused 30 Equity Fund)		LIC MF Value Fund (Erstwhile IDBI Long Term Value Fund)		LIC MF Dividend Yield Fund (Erstwhile IDBI Dividend Yield Fund)	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-
Regular Plan - Annual IDCW Option	-	-	-	-	-	-	-	-
PF Growth Option	-	-	-	-	-	-	-	-
PF IDCW Option	-	-	-	-	-	-	-	-
Direct Plan - Growth Option	28.7874	21.5100	20.1000	17.2800	22.8649	17.9300	26.9809	18.9200
Direct Plan - IDCW Option	28.7862	21.5100	20.1000	17.2800	22.8572	17.9300	26.9757	18.9200
Direct Plan - Daily IDCW Option	-	-	-	-	-	-	-	-
Direct Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-
Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-
Direct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-
Lowest								
Growth Option	-	-	-	-	-	-	-	-
Regular Plan - Growth Option	17.5000	15.2600	12.2800	13.1600	15.6000	13.6800	16.7900	14.6000
Regular Plan - IDCW Option	17.5000	15.2600	12.2800	13.1600	15.6000	13.6800	16.7900	14.6000
Regular Plan - Daily IDCW Option	-	-	-	-	-	-	-	-
Regular Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-
Regular Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-
Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-
Regular Plan - Annual IDCW Option	-	-	-	-	-	-	-	-
PF Growth Option	-	-	-	-	-	-	-	-
PF IDCW Option	-	-	-	-	-	-	-	-
Direct Plan - Growth Option	19.0900	16.5300	13.1500	14.0500	16.4000	14.2800	17.6900	15.2700
Direct Plan - IDCW Option	19.0900	16.5300	13.1500	14.0500	16.4000	14.2800	17.6900	15.2700
Direct Plan - Daily IDCW Option	-	-	-	-	-	-	-	-
Direct Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-
Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-
Direct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-
(c) Redemption price								
Highest								
Growth Option	-	-	-	-	-	-	-	-
Regular Plan - Growth Option	25.8955	19.8100	18.6300	16.1200	21.3674	17.1100	25.1044	18.0100
Regular Plan - IDCW Option	25.8954	19.8100	18.6300	16.1200	21.3676	17.1100	25.1042	18.0100
Regular Plan - Daily IDCW Option	-	-	-	-	-	-	-	-
Regular Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-
Regular Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-
Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-
Regular Plan - Annual IDCW Option	-	-	-	-	-	-	-	-

LIC Mutual Fund
Perspective Historical per unit Statistics For the year/ period ended March 31, 2024

Description	LIC MF Small Cap Fund (Erstwhile IDBI Small Cap Fund)			LIC MF Focused Fund (Erstwhile IDBI Focused 30 Equity Fund)			LIC MF Value Fund (Erstwhile IDBI Long Term Value Fund)			LIC MF Dividend Yield Fund (Erstwhile IDBI Dividend Yield Fund)		
	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022
PF Growth Option	-	-	-	-	-	-	-	-	-	-	-	-
PF IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Growth Option	28.4995	21.5100	20.1000	19.9891	17.2800	17.1800	22.6363	17.9300	17.5300	26.7111	18.9200	19.1000
Direct Plan - IDCW Option	28.4983	21.5100	20.1000	19.9845	17.2800	17.1800	22.6286	17.9300	17.5300	26.7059	18.9200	19.1000
Direct Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Lowest												
Growth Option	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Growth Option	17.3250	15.2600	12.2800	14.9193	13.1600	12.0600	15.4440	13.6800	12.6200	16.6221	14.6000	13.8000
Regular Plan - IDCW Option	17.3250	15.2600	12.2800	14.9193	13.1600	12.0600	15.4440	13.6800	12.6200	16.6221	14.6000	13.8000
Regular Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
PF Growth Option	-	-	-	-	-	-	-	-	-	-	-	-
PF IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Growth Option	18.8991	16.5300	13.1500	16.0479	14.0500	12.7400	16.2360	14.2800	13.0400	17.5131	15.2700	14.2700
Direct Plan - IDCW Option	18.8991	16.5300	13.1500	16.0479	14.0500	12.7400	16.2360	14.2800	13.0400	17.5131	15.2700	14.2700
Direct Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Ratio of expenses to average net assets by percentage (annualised)	2.63%	2.38%	2.43%	3.13%	2.47%	2.48%	2.72%	2.50%	2.51%	2.65%	2.47%	2.48%
Ratio of gross income to average net assets by percentage (annualised)	33.12%	3.23%	15.77%	24.75%	5.45%	10.00%	33.06%	4.06%	17.93%	25.28%	7.77%	7.61%
Traded price (in Rs.)												
Highest												
Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Daily IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Weekly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Monthly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Quarterly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Annual IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

G

H

I

LIC Mutual Fund
Perspective Historical per unit Statistics For the year/ period ended March 31, 2024

Description	LIC MF Small Cap Fund (Erstwhile IDBI Small Cap Fund)			LIC MF Focused Fund (Erstwhile IDBI Focused 30 Equity Fund)			LIC MF Value Fund (Erstwhile IDBI Long Term Value Fund)			LIC MF Dividend Yield Fund (Erstwhile IDBI Dividend Yield Fund)		
	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022
Regular Plan - Annual IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
PF Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
PF IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Daily IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Weekly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Monthly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Quarterly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Annual IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Lowest												
Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Daily IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Weekly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Monthly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Quarterly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Annual IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
PF Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
PF IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Daily IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Weekly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Monthly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Quarterly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Annual IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Face value per unit (in Rs.)	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000
Total unit capital (Rs. in lakhs)	8,303.10	7,947.45	7,643.97	8,946.49	8,237.50	8,946.49	5,052.60	5,859.77	6,522.85	5,157.19	4,986.76	5,533.59
Average net asset (Rs. in lakhs)	17,524.50	14,206.90	12,802.86	12,891.31	12,960.87	14,028.08	9,815.89	9,781.04	10,752.83	9,612.87	8,985.63	9,645.24
No of days	366	365	365	366	365	365	366	365	365	366	365	365
Weighted average Price Earnings Ratio of equity/ equity related Instruments held as at end of the year	60.01%	29.69%	18.38%	40.64%	24.36%	33.02%	33.15%	15.70%	26.41%	34.97%	27.10%	34.13%

\$: Less than Rs. 0.005 per unit

#: Issued during the year

"Figures for the year ended March 31, 2023 and March 31, 2022 are based on previous Generally Accepted Accounting Principles (GAAP) and not in accordance with Ind AS. Refer Note 33 for details on first-time adoption of IND AS for the nature of adjustments."

LIC Mutual Fund									
Perspective Historical per unit Statistics For the year/ period ended March 31, 2024									
Description	LIC MF Healthcare Fund (Erstwhile IDBI Healthcare Fund)			LIC MF Gold Exchange Traded Fund (Erstwhile IDBI Gold ETF Fund)			LIC MF Gold ETF Fund of Fund (Erstwhile IDBI Gold Fund)		
	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022
A									
NAV (in Rs.)									
Growth Option	-	-	-	-	-	-	-	-	-
Regular Plan - Growth Option	23.7086	15.8300	17.9900	6,200.2042	5,500.0960	4,792.4299	17,8145	16,1116	13,8753
Regular Plan - IDCW Option	23.7089	15.8300	17.9900	-	-	-	-	-	-
Regular Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-
Regular Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-
Regular Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-
Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-
Regular Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-
PF Growth Option	-	-	-	-	-	-	-	-	-
PF IDCW Option	-	-	-	-	-	-	-	-	-
Direct Plan - Growth Option	25.4680	16.8000	18.8600	-	-	-	18.6766	16.8222	14.4279
Direct Plan - IDCW Option	25.4655	16.8000	18.8600	-	-	-	-	-	-
Direct Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-
Direct Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-
Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-
Direct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-
B									
Gross income									
i Income other than profit on sale of investment	0.20	0.02	0.16	1.23	0.07	0.99	0.01	0.00	0.01
ii Income from profit/ (loss) on inter-scheme sales/ transfer of investment	-	-	-	-	-	-	-	-	-
iii Income from profit/ (loss) on sale of investment to third party	3.76	(0.01)	0.58	106.86	0.56	77.71	0.50	0.02	0.33
iv Transfer to revenue account from past year's reserve	-	-	-	-	-	-	-	-	-
Gross income and gains									
Aggregate of expenses, write off, amortisation and charges	3.96	0.01	0.74	108.09	0.63	78.70	0.51	0.02	0.34
Net income	0.51	0.04	0.47	21.50	0.17	15.97	0.10	0.01	0.08
Unrealised appreciation in value of investments	3.45	(0.03)	0.27	86.59	0.46	62.73	0.41	0.01	0.26
E									
NAV (in Rs.)									
Unrealised appreciation in value of investments	4.99	0.45	5.42	613.79	24.03	1,755.50	1.32	0.62	3.92
(a)									
Highest									
Growth Option	-	-	-	-	-	-	-	-	-
Regular Plan - Growth Option	24.0856	18.4500	20.2100	6,200.4043	5,543.4383	5,067.5001	17.8165	16,1157	14,5915
Regular Plan - IDCW Option	24.0859	18.4500	20.2100	-	-	-	-	-	-
Regular Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-
Regular Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-
Regular Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-
Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-
Regular Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-
PF Growth Option	-	-	-	-	-	-	-	-	-

LIC Mutual Fund
Perspective Historical per unit Statistics For the year/ period ended March 31, 2024

Description	LIC MF Healthcare Fund (Erstwhile IDBI Healthcare Fund)			LIC MF Gold Exchange Traded Fund (Erstwhile IDBI Gold ETF Fund)			LIC MF Gold ETF Fund of Fund (Erstwhile IDBI Gold Fund)		
	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022
PF IDCW Option	-	-	-	-	-	-	-	-	-
Direct Plan - Growth Option	25.8193	19.3400	21.0500	-	-	-	18.6769	16.8252	15.1686
Direct Plan - IDCW Option	25.8171	19.3400	21.0500	-	-	-	-	-	-
Direct Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-
Direct Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-
Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-
Direct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-
Lowest									
Growth Option	-	-	-	-	-	-	-	-	-
Regular Plan - Growth Option	15.8600	15.4400	16.2900	5,160.7582	4,520.6697	4,142.9121	15.1916	13.3133	12.4314
Regular Plan - IDCW Option	15.8600	15.4400	16.2900	-	-	-	-	-	-
Regular Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-
Regular Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-
Regular Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-
Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-
Regular Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-
PF Growth Option	-	-	-	-	-	-	-	-	-
PF IDCW Option	-	-	-	-	-	-	-	-	-
Direct Plan - Growth Option	16.8300	16.3700	16.8800	-	-	-	15.8948	13.8700	12.8746
Direct Plan - IDCW Option	16.8300	16.3700	16.8800	-	-	-	-	-	-
Direct Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-
Direct Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-
Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-
Direct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-
Purchase price									
Highest									
Growth Option	-	-	-	-	-	-	-	-	-
Regular Plan - Growth Option	24.0656	18.4500	20.2100	6,200.4043	5,543.4383	5,067.5001	17.8165	16.1157	14.5915
Regular Plan - IDCW Option	24.0659	18.4500	20.2100	-	-	-	-	-	-
Regular Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-
Regular Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-
Regular Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-
Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-
Regular Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-
PF Growth Option	-	-	-	-	-	-	-	-	-
PF IDCW Option	-	-	-	-	-	-	-	-	-
Direct Plan - Growth Option	25.8193	19.3400	21.0500	-	-	-	18.6769	16.8252	15.1686

(b)

LIC Mutual Fund										
Perspective Historical per unit Statistics For the year/ period ended March 31, 2024										
Description	LIC MF Healthcare Fund (Erstwhile IDBI Healthcare Fund)			LIC MF Gold Exchange Traded Fund (Erstwhile IDBI Gold ETF Fund)			LIC MF Gold ETF Fund of Fund (Erstwhile IDBI Gold Fund)			March 31, 2022
	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	
Direct Plan - IDCW Option	25.8171	19.3400	21.0500	-	-	-	-	-	-	-
Direct Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-
Direct Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-	-
Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-
Direct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-
Lowest										
Growth Option	-	-	-	-	-	-	-	-	-	-
Regular Plan - Growth Option	15.8600	15.4400	16.2900	5,160.7582	4,520.6697	4,142.9121	15.1916	13.3133	12.4314	-
Regular Plan - IDCW Option	15.8600	15.4400	16.2900	-	-	-	-	-	-	-
Regular Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-
Regular Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	-
Regular Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-	-
Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-
Regular Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-
PF Growth Option	-	-	-	-	-	-	-	-	-	-
PF IDCW Option	-	-	-	-	-	-	-	-	-	-
Direct Plan - Growth Option	16.8300	16.3700	16.8800	-	-	-	15.8948	13.8700	12.8746	-
Direct Plan - IDCW Option	16.8300	16.3700	16.8800	-	-	-	-	-	-	-
Direct Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-
Direct Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-	-
Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-
Direct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-
(c) Redemption price										
Highest										
Growth Option	-	-	-	-	-	-	-	-	-	-
Regular Plan - Growth Option	23.8249	18.4500	20.2100	6,200.4043	5,543.4383	5,067.5001	17.6383	16.1157	14.5915	-
Regular Plan - IDCW Option	23.8252	18.4500	20.2100	-	-	-	-	-	-	-
Regular Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-
Regular Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	-
Regular Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-	-
Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-
Regular Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-
PF Growth Option	-	-	-	-	-	-	-	-	-	-
PF IDCW Option	-	-	-	-	-	-	-	-	-	-
Direct Plan - Growth Option	25.5611	19.3400	21.0500	-	-	-	18.4901	16.8252	15.1686	-
Direct Plan - IDCW Option	25.5589	19.3400	21.0500	-	-	-	-	-	-	-
Direct Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-

LIC Mutual Fund
Perspective Historical per unit Statistics For the year/ period ended March 31, 2024

Description	LIC MF Healthcare Fund (Erstwhile IDBI Healthcare Fund)			LIC MF Gold Exchange Traded Fund (Erstwhile IDBI Gold ETF Fund)			LIC MF Gold ETF Fund of Fund (Erstwhile IDBI Gold Fund)		
	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022
Direct Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-
Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-
Direct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-
Lowest									
Growth Option	15.7014	15.4400	16.2900	5,160.7582	4,520.6697	4,142.9121	15.0397	13.3133	12.4314
Regular Plan - Growth Option	15.7014	15.4400	16.2900	-	-	-	-	-	-
Regular Plan - IDCW Option	-	-	-	-	-	-	-	-	-
Regular Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-
Regular Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-
Regular Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-
Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-
Regular Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-
PF Growth Option	-	-	-	-	-	-	-	-	-
PF IDCW Option	-	-	-	-	-	-	-	-	-
Direct Plan - Growth Option	16.6617	16.3700	16.8800	-	-	-	15.7359	13.8700	12.8746
Direct Plan - IDCW Option	16.6617	16.3700	16.8800	-	-	-	-	-	-
Direct Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-
Direct Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-
Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-
Direct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-
Ratio of expenses to average net assets by percentage (annualised)	2.47%	2.34%	2.34%	0.38%	0.35%	0.35%	0.61%	0.61%	0.61%
Ratio of gross income to average net assets by percentage (annualised)	19.06%	0.58%	3.73%	1.93%	1.31%	1.73%	3.03%	1.63%	2.43%
Traded price (in Rs.)									
Highest									
Growth Option	NA	NA	NA	6,141.0000	5,525.0000	5,364.0500	NA	NA	NA
Regular Plan - Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Daily IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Weekly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Monthly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Quarterly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Annual IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA
PF Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA
PF IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Daily IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA

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LIC Mutual Fund									
Perspective Historical per unit Statistics For the year/ period ended March 31, 2024									
Description	LIC MF Healthcare Fund (Erstwhile IDBI Healthcare Fund)			LIC MF Gold Exchange Traded Fund (Erstwhile IDBI Gold ETF Fund)			LIC MF Gold ETF Fund of Fund (Erstwhile IDBI Gold Fund)		
	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022
Direct Plan - Weekly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Monthly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Quarterly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Annual IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA
Lowest									
Growth Option	NA	NA	NA	5,111.0000	4,471.5000	4,115.1000	NA	NA	NA
Regular Plan - Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Daily IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Weekly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Monthly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Quarterly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Annual IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA
PF Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA
PF IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Daily IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Weekly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Monthly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Quarterly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Annual IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA
Face value per unit (in Rs.)	10.0000	10.0000	10.0000	100.0000	100.0000	100.0000	10.0000	10.0000	10.0000
Total unit capital (Rs. in lakhs)	2,579.99	3,112.64	3,772.65	193.98	188.98	187.98	2,721.83	2,802.86	2,909.94
Average net asset (Rs. in lakhs)	5,362.96	5,859.29	7,515.88	10,882.78	9,109.70	8,576.11	4,527.90	4,125.20	4,008.36
No of days	366	365	365	366	365	365	366	365	365
Weighted average Price Earnings Ratio of equity/ equity related Instruments held as at end of the year	53.34%	30.29%	38.44%	NA	NA	NA	NA	NA	NA

\$: Less than Rs. 0.005 per unit

#: Issued during the year

"Figures for the year ended March 31, 2023 and March 31, 2022 are based on previous Generally Accepted Accounting Principles (GAAP) and not in accordance with Ind AS. Refer Note 33 for details on first-time adoption of IND AS for the nature of adjustments."

LIC Mutual Fund
Key Statistics for the year/ period ended March 31, 2024

Particulars	LIC MF Unit Linked Insurance Scheme (ULIS)		LIC MF Aggressive Hybrid Fund		LIC MF Flexi Cap Fund		LIC MF Large Cap Fund	
	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023
1. NAV per unit (Rs.):								
Growth Option	-	-	-	-	-	-	-	-
Open	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-
Regular Plan - Growth Option								
Open								
High								
Low								
End								
Regular Plan - IDCW Option								
Open	26.1734	27.2950	22.3292	20.1574	21.2123	18.7759	23.2867	24.4489
High	32.4225	28.2663	28.3666	27.2959	22.3135	23.0896	29.6766	25.4366
Low	26.2713	24.0886	22.0112	20.1656	18.6012	18.3132	23.3491	20.9676
End	31.9755	26.1734	27.2950	27.0761	20.1574	21.2123	29.5124	23.2867
Regular Plan - Daily IDCW Option								
Open	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-
Regular Plan - Weekly IDCW Option								
Open	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-
Regular Plan - Monthly IDCW Option								
Open	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-
Regular Plan - Quarterly IDCW Option								
Open	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-
Regular Plan - Annual IDCW Option								
Open	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-

LIC Mutual Fund
Key Statistics for the year/ period ended March 31, 2024

Particulars	LIC MF Unit Linked Insurance Scheme (ULIS)			LIC MF Aggressive Hybrid Fund			LIC MF Flexi Cap Fund			LIC MF Large Cap Fund		
	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022
PF Plan - Growth Option												
Open	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-	-
PF Plan - IDCW Option												
Open	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Growth Option												
Open	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - IDCW Option												
Open	28.4459	29.3874	23.8384	147.6498	147.7506	132.9844	68.9234	69.3628	60.8184	42.7176	44.3308	36.4911
High	35.5264	30.5599	30.4842	191.0024	155.3966	157.4875	94.0342	73.2673	75.3716	54.9778	46.5056	47.1931
Low	28.5386	25.9888	23.5044	147.8803	134.2013	130.1197	68.9560	60.9628	59.3565	42.8358	38.1519	35.6261
End	35.0796	28.4459	29.3874	189.5042	147.6498	147.7506	93.3358	68.9234	69.3628	54.7217	42.7176	44.3308
Direct Plan - Daily IDCW Option												
Open	28.4459	29.3874	23.8384	15.1166	16.3387	15.8051	23.2119	24.4022	22.2864	26.9069	28.2059	24.0632
High	35.5264	30.5599	30.4842	18.6136	16.6841	17.7366	31.6577	25.4791	26.7944	34.6258	29.2925	30.5612
Low	28.5386	25.9888	23.5044	15.1401	14.6522	15.3963	23.2228	21.4446	21.7499	26.9804	24.2742	23.4927
End	35.0796	28.4459	29.3874	18.4671	15.1166	16.3387	31.4220	23.2119	24.4022	34.4643	26.9069	28.2059
Direct Plan - Weekly IDCW Option												
Open	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option												
Open	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Quarterly IDCW Option												
Open	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-	-

LIC Mutual Fund
Key Statistics for the year/ period ended March 31, 2024

Particulars	LIC MF Unit Linked Insurance Scheme (ULIS)			LIC MF Aggressive Hybrid Fund			LIC MF Flexi Cap Fund			LIC MF Large Cap Fund		
	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022
Direct Plan - Annual IDCW Option												
Open	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-	-
Closing assets under management (Rs. in Lakhs)												
End	47,660.36	41,239.09	42,546.65	50,295.94	37,448.00	44,103.84	94,239.35	38,359.96	40,242.33	1,39,548.43	64,804.33	67,425.66
Average (AAUM) ⁴	45,575.95	41,863.09	39,983.81	49,252.57	41,295.47	45,667.01	74,350.63	39,661.95	40,677.35	1,12,471.38	66,600.19	60,379.89
3. Gross income as a percentage of AAUM ¹	10.65%	7.37%	10.51%	18.93%	9.70%	9.65%	24.34%	18.09%	11.18%	13.82%	7.13%	6.40%
4. Expense ratio:												
a. Total expense as a percentage of AAUM												
- Regular plan	2.25%	2.23%	2.23%	2.27%	2.30%	2.28%	2.18%	2.26%	2.25%	2.06%	2.21%	2.20%
- Direct plan	1.31%	1.36%	1.49%	1.22%	1.23%	1.19%	1.36%	1.49%	1.44%	0.98%	1.19%	1.06%
b. Management fee as a percentage of AAUM												
- Regular plan	1.21%	1.30%	0.71%	1.10%	1.07%	1.11%	1.15%	1.53%	1.56%	0.75%	1.04%	1.15%
- Direct plan	1.16%	1.22%	0.61%	1.05%	1.07%	1.03%	1.17%	1.31%	1.26%	0.82%	1.02%	0.89%
5. Net income as a percentage of AAUM ²	8.17%	4.87%	8.08%	16.35%	7.46%	7.40%	21.41%	15.57%	8.62%	11.56%	4.87%	4.12%
6. Portfolio turnover ratio ^{3@}	0.24	0.38	0.22	1.17	0.96	0.34	1.46	1.09	0.36	0.76	0.35	0.15
7. Total income per unit distributed during the year/ period (plan wise) (Rs.)												
Regular Plan - IDCW Option	-	-	-	1.2000	1.1800	1.1000	-	0.7500	-	-	-	-
Regular Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
PF IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - IDCW Option	-	-	-	0.8000	1.2000	1.2000	-	1.0000	1.0000	-	0.2500	1.0000
Direct Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
8. Historical per unit statistics:												
Income other than profit on sale of investment, per unit	0.67	0.55	0.31	1.62	1.15	0.83	0.64	0.71	0.59	0.53	0.50	0.30
Income from profit on inter-scheme sales/ transfer of investment, per unit	-	-	-	-	-	-	-	-	-	-	-	-
Income from profit on sale of investment to third party, per unit	2.60	1.41	2.39	10.50	3.51	3.57	14.48	9.81	5.86	4.96	2.38	2.05

LIC Mutual Fund
Key Statistics for the year/ period ended March 31, 2024

Particulars	LIC MF Unit Linked Insurance Scheme (ULIS)		LIC MF Aggressive Hybrid Fund		LIC MF Flexi Cap Fund		LIC MF Large Cap Fund	
	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023
9. Transfer to revenue account from past year's reserves, per unit	-	-	-	-	-	-	-	-
Aggregate of expenses, write off, amortisation and charges, per unit	0.76	0.67	0.62	1.65	1.07	1.03	1.82	0.89
Net income, per unit	2.51	1.29	2.08	10.47	3.59	3.37	13.30	4.60
Unrealised appreciation/ depreciation in value of investments, per unit	3.53	(2.38)	2.90	4.47	(3.85)	1.09	2.42	4.10
10. Returns^:								
1 Year								
Scheme								
Regular Plan - Growth Option	22.11%	(4.11%)	22.23%	26.75%	(1.14%)	9.76%	32.19%	12.94%
Direct Plan - Growth Option	23.33%	(3.27%)	23.28%	28.23%	(0.07%)	11.10%	33.43%	14.05%
Benchmark								
Regular Plan - Growth Option	27.20%	1.14%	15.29%	27.20%	1.14%	15.29%	40.75%	22.29%
Direct Plan - Growth Option	27.20%	1.14%	15.29%	27.20%	1.14%	15.29%	40.75%	22.29%
Since Inception								
Scheme								
Regular Plan - Growth Option	9.80%	9.45%	9.89%	8.92%	8.36%	8.68%	7.73%	6.66%
Direct Plan - Growth Option	11.98%	10.91%	12.59%	11.05%	9.15%	10.20%	13.37%	10.53%
Benchmark								
Regular Plan - Growth Option	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Growth Option	13.31%	12.02%	13.28%	12.74%	11.42%	12.59%	14.97%	14.35%
Face value	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000
11. Unit capital (Rs. in Lakhs)	14,855.32	15,712.17	15,552.56	7,693.74	8,586.91	10,016.72	11,984.86	6,822.43
12. No of days	366	365	365	366	365	365	366	365
13. If the units are traded, the highest and the lowest prices per unit during the year								
Highest price								
Growth Option	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Growth Option	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Daily IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Weekly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Monthly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Quarterly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Annual IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
PF Growth Option	NA	NA	NA	NA	NA	NA	NA	NA
PF IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Growth Option	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Daily IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Weekly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Monthly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA

LIC Mutual Fund
Key Statistics for the year/ period ended March 31, 2024

Particulars	LIC MF Unit Linked Insurance Scheme (ULIS)		LIC MF Aggressive Hybrid Fund		LIC MF Flexi Cap Fund			LIC MF Large Cap Fund	
	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022
Direct Plan - Quarterly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Annual IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA
Lowest price									
Growth Option									
Regular Plan - Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Daily IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Weekly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Monthly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Quarterly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Annual IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA
PF Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA
PF IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Daily IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Weekly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Monthly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Quarterly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Annual IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA
14. Weighted average price earning ratio of equity/ equity related instrument held in the portfolio	48.00%	37.11%	49.91%	38.96%	36.65%	48.78%	38.17%	34.00%	62.40%

\$: Less than Rs. 0.005 per unit

#: Issued during the year

1. Gross income = amount against (A) in the revenue account i.e. income

2. Net income = amount against (C) in the revenue account i.e. net realised gains/ (losses) for the year/ period

3. Portfolio turnover ratio = lower of sales or purchases divided by the average AuM for the year/ period

4. AAuM = Average daily net assets

^Past performance may or may not be sustained in the future

@ Amounts mentioned are excluding derivatives

Price earning ratio not applicable for all Schemes

"Figures for the year ended March 31, 2023 and March 31, 2022 are based on previous Generally Accepted Accounting Principles (GAAP) and not in accordance with Ind AS. Refer Note 33 for details on first-time adoption of IND AS for the nature of adjustments."

LIC Mutual Fund
Key Statistics for the year/ period ended March 31, 2024

Particulars	LIC MF ELSS Tax Saver				LIC MF Children's Fund				LIC MF Infrastructure Fund				LIC MF Large & Mid Cap Fund			
	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2022
1. NAV per unit (Rs.):																
Growth Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Open	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Growth Option																
Open	96.1960	99.0135	81.3820	22.8666	23.5000	21.0395	23.3142	22.7095	22.6698	24.2573	17.2814	22.6698	24.2573	19.3391	22.6698	19.3391
High	127.1625	103.8202	105.8008	29.8780	24.7600	24.9913	38.2005	24.9296	31.8080	25.6854	23.6860	31.8080	25.6854	25.8527	31.8080	25.8527
Low	96.2857	85.9527	79.9952	22.9191	21.0337	20.5689	23.3926	19.8734	22.7100	21.1856	16.5260	22.7100	21.1856	19.1083	22.7100	19.1083
End	127.1427	96.1960	99.0135	29.3502	22.8666	23.5000	37.6779	23.3142	31.2820	22.6698	22.7095	31.2820	22.6698	24.2573	31.2820	24.2573
Regular Plan - IDCW Option																
Open	20.7477	22.2571	19.1345	-	-	-	23.3153	22.7106	18.3547	20.6944	17.2825	18.3547	20.6944	17.0181	18.3547	17.0181
High	26.7027	23.1849	24.3180	-	-	-	38.2024	24.9307	25.7534	21.6174	23.6871	25.7534	21.6174	22.4994	25.7534	22.4994
Low	20.7670	19.3212	18.8084	-	-	-	23.3937	19.8744	18.3872	17.9712	16.5269	18.3872	17.9712	16.8151	18.3872	16.8151
End	26.6985	20.7477	22.2571	-	-	-	37.6798	23.3153	25.3276	18.3547	22.7106	25.3276	18.3547	20.6944	25.3276	20.6944
Regular Plan - Daily IDCW Option																
Open	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Weekly IDCW Option																
Open	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Monthly IDCW Option																
Open	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Quarterly IDCW Option																
Open	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Annual IDCW Option																
Open	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

LIC Mutual Fund
Key Statistics for the year/ period ended March 31, 2024

Particulars	LIC MF ELSS Tax Saver			LIC MF Children's Fund			LIC MF Infrastructure Fund			LIC MF Large & Mid Cap Fund		
	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022
PF Plan - Growth Option												
Open	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-	-
PF Plan - IDCW Option												
Open	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Growth Option												
Open	106.9442	108.8730	88.3744	25.0360	25.6107	22.7062	25.9006	24.9497	18.7036	25.3174	26.7051	20.9574
High	142.8672	114.7453	115.6973	32.9198	27.1110	27.1840	42.8569	27.6154	25.9570	35.9309	28.4736	28.3754
Low	107.0087	94.7615	86.9308	25.0884	22.9670	22.2110	25.9849	21.8933	17.9403	25.3648	23.4031	20.7255
End	142.8629	106.9442	108.8730	32.3695	25.0360	25.6107	42.3095	25.9006	24.9497	35.3750	25.3174	26.7051
Direct Plan - IDCW Option												
Open	24.2334	25.7158	21.7151	-	-	-	25.4695	24.5797	18.4997	20.0903	22.2379	18.1919
High	31.6401	26.8053	27.8640	-	-	-	42.0910	27.1701	25.5813	28.5109	23.4132	23.9752
Low	24.2478	22.3816	21.3582	-	-	-	25.5520	21.5599	17.7034	20.1280	19.4881	17.9913
End	31.6391	24.2334	25.7158	-	-	-	41.5519	25.4695	24.5797	28.0698	20.0903	22.2379
Direct Plan - Daily IDCW Option												
Open	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Weekly IDCW Option												
Open	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option												
Open	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Quarterly IDCW Option												
Open	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-	-

LIC Mutual Fund
Key Statistics for the year/ period ended March 31, 2024

Particulars	LIC MF ELSS Tax Saver			LIC MF Children's Fund			LIC MF Infrastructure Fund			LIC MF Large & Mid Cap Fund		
	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022
Direct Plan - Annual IDCW Option												
Open	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-	-
Closing assets under management (Rs. in Lakhs)												
End	1,02,201.67	40,697.22	41,283.29	1,529.04	1,254.58	1,364.30	22,543.88	9,152.55	8,334.86	2,55,142.96	1,90,034.38	1,67,921.70
Average (AAUM) ⁴	80,358.53	40,621.42	38,840.12	1,421.42	1,321.46	1,390.65	13,320.14	8,806.65	7,496.62	2,25,729.39	1,84,588.27	1,39,577.66
Gross income as a percentage of AAUM ¹	6.35%	17.39%	6.99%	12.39%	8.71%	11.27%	18.60%	15.69%	14.49%	19.19%	8.29%	12.70%
4. Expense ratio:												
a. Total expense as a percentage of AAUM												
- Regular plan	2.11%	2.24%	2.21%	2.25%	2.26%	2.18%	2.30%	2.29%	2.26%	1.92%	1.95%	1.98%
- Direct plan	1.04%	1.21%	1.13%	1.52%	1.60%	1.31%	1.22%	1.23%	1.12%	0.65%	0.74%	0.73%
b. Management fee as a percentage of AAUM												
- Regular plan	0.78%	1.05%	1.15%	1.19%	1.17%	1.29%	1.13%	1.21%	1.29%	0.44%	0.59%	0.75%
- Direct plan	0.86%	1.04%	0.95%	1.16%	1.06%	0.90%	1.07%	1.06%	0.94%	0.49%	0.57%	0.56%
5. Net income as a percentage of AAUM ²	4.07%	14.99%	4.55%	9.86%	6.27%	8.88%	15.97%	13.21%	12.04%	16.98%	6.27%	10.60%
6. Portfolio turnover ratio ^{3@}	0.42	0.84	0.17	0.27	0.40	0.28	0.50	0.51	0.46	1.11	0.46	0.42
7. Total income per unit distributed during the year/ period (plan wise) (Rs.)												
Regular Plan - IDCW Option	0.6500	0.8700	1.0000	-	-	-	-	-	-	-	1.0000	0.6500
Regular Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
PF IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - IDCW Option	0.6500	1.0000	1.0000	-	-	-	-	-	-	-	1.0000	0.9000
Direct Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Historical per unit statistics:												
Income other than profit on sale of investment, per unit	0.76	0.79	0.62	0.50	0.50	0.37	0.28	0.29	0.23	0.37	0.28	0.20
Income from profit on inter-scheme sales/ transfer of investment, per unit	-	-	-	-	-	-	-	-	-	-	-	-
Income from profit on sale of investment to third party, per unit	4.36	12.87	4.60	2.91	1.61	2.34	3.96	3.27	2.75	5.06	1.58	2.39

LIC Mutual Fund
Key Statistics for the year/ period ended March 31, 2024

Particulars	LIC MF ELSS Tax Saver			LIC MF Children's Fund			LIC MF Infrastructure Fund			LIC MF Large & Mid Cap Fund		
	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022
9. Transfer to revenue account from past year's reserves, per unit	-	-	-	-	-	-	-	-	-	-	-	-
Aggregate of expenses, write off, amortisation and charges, per unit	1.84	1.89	1.82	0.69	0.59	0.57	0.60	0.56	0.50	0.63	0.45	0.43
Net income, per unit	3.28	11.77	3.40	2.72	1.52	2.14	3.64	3.00	2.48	4.80	1.41	2.16
Unrealised appreciation/ depreciation in value of investments, per unit	16.44	(13.88)	10.70	4.00	(2.14)	0.56	7.00	(2.35)	3.03	4.20	(2.81)	2.07
10. Returns^:												
1 Year												
Scheme												
Regular Plan - Growth Option	31.20%	(2.84%)	21.64%	28.28%	(2.70%)	11.68%	61.40%	2.66%	31.41%	37.87%	(6.54%)	25.43%
Direct Plan - Growth Option	32.77%	(1.82%)	23.19%	29.25%	(2.28%)	12.79%	63.17%	3.79%	33.10%	39.60%	(5.20%)	27.43%
Benchmark												
Regular Plan - Growth Option	40.75%	(1.22%)	22.29%	27.20%	1.14%	15.29%	65.67%	2.31%	24.69%	46.28%	0.62%	22.90%
Direct Plan - Growth Option	40.75%	(1.22%)	22.29%	27.20%	1.14%	15.29%	65.67%	2.31%	24.69%	46.28%	0.62%	22.90%
Since Inception												
Scheme												
Regular Plan - Growth Option	10.28%	9.09%	9.60%	4.92%	3.94%	4.28%	8.63%	5.79%	6.02%	13.35%	10.63%	13.30%
Direct Plan - Growth Option	15.96%	13.20%	14.95%	10.61%	8.93%	10.22%	15.42%	11.58%	12.45%	14.89%	12.15%	14.84%
Benchmark												
Regular Plan - Growth Option	15.44%	14.57%	15.25%	NA	NA	NA	5.97%	2.88%	2.92%	15.26%	11.93%	13.62%
Direct Plan - Growth Option	14.97%	12.73%	14.35%	12.79%	11.47%	12.65%	12.48%	8.33%	9.00%	15.26%	11.93%	13.62%
Face value	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000
11. Unit capital (Rs. in Lakhs)	9,963.06	5,170.39	5,202.43	517.52	545.21	577.15	5,846.99	3,886.31	3,641.47	79,886.78	82,400.07	68,278.56
12. No of days	366	365	365	366	365	365	366	365	365	366	365	365
13. If the units are traded, the highest and the lowest prices per unit during the year												
Highest price												
Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Daily IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Weekly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Monthly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Quarterly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Annual IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
PF Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
PF IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Daily IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Weekly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Monthly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

LIC Mutual Fund
Key Statistics for the year/ period ended March 31, 2024

Particulars	LIC MF ELSS Tax Saver			LIC MF Children's Fund			LIC MF Infrastructure Fund			LIC MF Large & Mid Cap Fund		
	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022
Direct Plan - Quarterly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Annual IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Lowest price												
Growth Option												
Regular Plan - Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Daily IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Weekly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Monthly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Quarterly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Annual IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
PF Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
PF IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Daily IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Weekly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Monthly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Quarterly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Annual IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
14. Weighted average price earning ratio of equity/ equity related instrument held in the portfolio	50.95%	57.19%	59.11%	51.25%	37.08%	42.53%	59.85%	33.68%	51.14%	50.41%	40.29%	54.36%

\$: Less than Rs. 0.005 per unit

#: Issued during the year

1. Gross income = amount against (A) in the revenue account i.e. income

2. Net income = amount against (C) in the revenue account i.e. net realised gains/ (losses) for the year/ period

3. Portfolio turnover ratio = lower of sales or purchases divided by the average AuM for the year/ period

4. AAuM = Average daily net assets

^Past performance may or may not be sustained in the future

@ Amounts mentioned are excluding derivatives

Price earning ratio not applicable for all Schemes

"Figures for the year ended March 31, 2023 and March 31, 2022 are based on previous Generally Accepted Accounting Principles (GAAP) and not in accordance with Ind AS. Refer Note 33 for details on first-time adoption of IND AS for the nature of adjustments."

LIC Mutual Fund
Key Statistics for the year/ period ended March 31, 2024

Particulars	LIC MF Banking and Financial Services Fund		LIC MF Arbitrage Fund				LIC MF Balanced Advantage Fund				LIC MF Multi Cap Fund	
	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2023
1. NAV per unit (Rs.):												
Growth Option	-	-	-	-	-	-	-	-	-	-	-	-
Open	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Growth Option												
Open	14.9394	13.2692	12.3215	11.8872	11.3498	10.9698	10.3199	9.9959	-	9.5815	-	-
High	19.2468	16.2187	15.2192	12.7253	11.8870	11.3555	12.0195	10.6249	10.1544	13.5940	10.1732	10.1732
Low	14.9980	11.9083	11.6024	11.8950	11.3455	10.9607	10.3401	9.4147	9.5833	9.5968	9.3709	9.3709
End	17.9825	14.9394	13.2692	12.7253	11.8872	11.3498	12.0124	10.3199	9.9959	13.3246	9.5815	9.5815
Regular Plan - IDCW Option												
Open	14.9368	13.2669	12.3193	-	-	-	10.1774	9.9959	-	9.5816	-	-
High	19.2434	16.2159	15.2166	-	-	-	11.8535	10.6249	10.1544	13.5940	10.1732	10.1732
Low	14.9954	11.9062	11.6004	-	-	-	10.1973	9.4147	9.5833	9.5968	9.3709	9.3709
End	17.9794	14.9368	13.2669	-	-	-	11.3465	10.1774	9.9959	13.3247	9.5816	9.5816
Regular Plan - Daily IDCW Option												
Open	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Weekly IDCW Option												
Open	-	-	-	11.5397	11.0181	10.6724	-	-	-	-	-	-
High	-	-	-	12.3534	11.5395	11.0236	-	-	-	-	-	-
Low	-	-	-	11.5473	11.0139	10.6635	-	-	-	-	-	-
End	-	-	-	12.3534	11.5397	11.0181	-	-	-	-	-	-
Regular Plan - Monthly IDCW Option												
Open	-	-	-	11.6138	11.0887	10.7175	-	-	-	-	-	-
High	-	-	-	12.4327	11.6136	11.0943	-	-	-	-	-	-
Low	-	-	-	11.6215	11.0846	10.7086	-	-	-	-	-	-
End	-	-	-	12.4327	11.6138	11.0887	-	-	-	-	-	-
Regular Plan - Quarterly IDCW Option												
Open	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Annual IDCW Option												
Open	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-	-

LIC Mutual Fund
Key Statistics for the year/ period ended March 31, 2024

Particulars	LIC MF Banking and Financial Services Fund			LIC MF Arbitrage Fund			LIC MF Balanced Advantage Fund			LIC MF Multi Cap Fund		
	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	
PF Plan - Growth Option												
Open	-	-	-	-	-	-	-	-	-	-	-	
High	-	-	-	-	-	-	-	-	-	-	-	
Low	-	-	-	-	-	-	-	-	-	-	-	
End	-	-	-	-	-	-	-	-	-	-	-	
PF Plan - IDCW Option												
Open	-	-	-	-	-	-	-	-	-	-	-	
High	-	-	-	-	-	-	-	-	-	-	-	
Low	-	-	-	-	-	-	-	-	-	-	-	
End	-	-	-	-	-	-	-	-	-	-	-	
Direct Plan - Growth Option												
Open	16.3218	14.3003	13.1183	12.2437	11.5954	11.1185	10.5780	10.0676	-	9.6578	-	
High	21.2060	17.6376	16.3265	13.1936	12.2434	11.6010	12.5245	10.8293	10.1913	13.9139	10.1978	
Low	16.3606	12.8704	12.3581	12.2524	11.5933	11.1094	10.6002	9.5221	9.6437	9.6705	9.4439	
End	19.8895	16.3218	14.3003	13.1936	12.2437	11.5954	12.5245	10.5780	10.0676	13.6549	9.6578	
Direct Plan - IDCW Option												
Open	16.2248	14.2282	13.0687	-	-	-	10.2695	10.0676	-	9.6578	-	
High	21.0724	17.5363	16.2529	-	-	-	12.1528	10.6698	10.1913	13.9139	10.1978	
Low	16.2632	12.8038	12.3103	-	-	-	10.2910	9.5221	9.6437	9.6705	9.4439	
End	19.7630	16.2248	14.2282	-	-	-	11.6587	10.2695	10.0676	13.6549	9.6578	
Direct Plan - Daily IDCW Option												
Open	-	-	-	-	-	-	-	-	-	-	-	
High	-	-	-	-	-	-	-	-	-	-	-	
Low	-	-	-	-	-	-	-	-	-	-	-	
End	-	-	-	-	-	-	-	-	-	-	-	
Direct Plan - Weekly IDCW Option												
Open	-	-	-	11.5048	10.8961	10.4484	-	-	-	-	-	
High	-	-	-	12.3978	11.5046	10.9013	-	-	-	-	-	
Low	-	-	-	11.5129	10.8941	10.4399	-	-	-	-	-	
End	-	-	-	12.3978	11.5048	10.8961	-	-	-	-	-	
Direct Plan - Monthly IDCW Option												
Open	-	-	-	11.1311	10.5430	10.1101	-	-	-	-	-	
High	-	-	-	11.9948	11.1309	10.5481	-	-	-	-	-	
Low	-	-	-	11.1391	10.5410	10.1019	-	-	-	-	-	
End	-	-	-	11.9948	11.1311	10.5430	-	-	-	-	-	
Direct Plan - Quarterly IDCW Option												
Open	-	-	-	-	-	-	-	-	-	-	-	
High	-	-	-	-	-	-	-	-	-	-	-	
Low	-	-	-	-	-	-	-	-	-	-	-	
End	-	-	-	-	-	-	-	-	-	-	-	

LIC Mutual Fund
Key Statistics for the year/ period ended March 31, 2024

Particulars	LIC MF Banking and Financial Services Fund				LIC MF Arbitrage Fund				LIC MF Balanced Advantage Fund				LIC MF Multi Cap Fund	
	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
Direct Plan - Annual IDCW Option														
Open	-	-	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing assets under management (Rs. in Lakhs)														
End	28,975.17	13,217.23	5,530.53	14,310.70	2,171.98	2,769.54	89,145.61	1,01,870.79	92,832.37	1,17,776.78	92,832.37	49,134.73		
Average (AAUM) ⁴	24,807.26	8,317.47	5,909.93	4,136.04	2,823.38	3,164.70	98,724.34	1,14,556.24	68,683.05	1,12,783.98	68,683.05	46,280.13		
Gross income as a percentage of AAUM ¹	11.31%	9.75%	18.30%	(2.95%)	7.05%	15.92%	11.10%	4.21%	12.90%	1.72%	12.90%	1.38%		
4. Expense ratio:														
a. Total expense as a percentage of AAUM														
- Regular plan	2.30%	2.29%	2.28%	0.93%	1.07%	1.06%	2.07%	1.97%	2.21%	2.08%	2.21%	2.20%		
- Direct plan	1.02%	1.10%	1.29%	0.30%	0.30%	0.32%	0.40%	0.38%	0.57%	0.37%	0.57%	0.55%		
b. Management fee as a percentage of AAUM														
- Regular plan	0.73%	0.96%	1.26%	0.24%	0.38%	0.42%	0.44%	0.26%	0.45%	0.24%	0.45%	0.36%		
- Direct plan	1.03%	0.89%	1.07%	0.12%	0.07%	0.11%	0.26%	0.23%	0.40%	0.24%	0.40%	0.36%		
Net income as a percentage of AAUM ²	8.75%	7.25%	15.73%	(5.43%)	6.10%	14.97%	8.86%	2.22%	10.47%	0.92%	10.47%	0.43%		
Portfolio turnover ratio ³	0.60	0.46	0.28	4.67	10.61	6.76	0.74	0.82	0.58	0.11	0.58	0.12		
7. Total income per unit distributed during the year/ period (plan wise) (Rs.)														
Regular Plan - IDCW Option	-	-	-	-	-	-	0.5000	0.1400	-	-	-	-		
Regular Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-		
Regular Plan - Weekly IDCW Option	-	-	-	-	-	0.0237	-	-	-	-	-	-		
Regular Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-		
Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-		
Regular Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-		
PF IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-		
Direct Plan - IDCW Option	-	-	-	-	-	-	0.5000	0.3000	-	-	-	-		
Direct Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-		
Direct Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-		
Direct Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-		
Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-		
Direct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-		
8. Historical per unit statistics:														
Income other than profit on sale of investment, per unit	0.17	0.10	0.09	0.07	0.30	0.18	0.40	0.33	0.14	0.10	0.14	0.08		
Income from profit on inter-scheme sales/ transfer of investment, per unit	-	-	-	-	-	-	-	-	-	-	-	-		
Income from profit on sale of investment to third party, per unit	1.58	0.82	2.53	(0.02)	0.81	1.91	1.09	0.16	1.13	0.07	1.13	0.04		
Transfer to revenue account from past year's reserves, per unit	-	-	-	-	-	-	-	-	-	-	-	-		

LIC Mutual Fund
Key Statistics for the year/ period ended March 31, 2024

Particulars	LIC MF Banking and Financial Services Fund			LIC MF Arbitrage Fund			LIC MF Balanced Advantage Fund			LIC MF Multi Cap Fund	
	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023
9. Aggregate of expenses, write off, amortisation and charges, per unit	0.40	0.24	0.37	0.09	0.15	0.12	0.30	0.23	0.08	0.24	0.09
Net income, per unit	1.35	0.68	2.25	(0.04)	0.96	1.97	1.19	0.26	0.09	1.03	0.03
Unrealised appreciation/ depreciation in value of investments, per unit	0.69	0.04	(1.03)	0.48	(0.18)	(1.48)	0.90	0.18	(0.08)	2.02	(0.42)
10. Returns^:											
1 Year											
Scheme											
Regular Plan - Growth Option	19.08%	12.66%	7.59%	7.03%	4.73%	3.46%	16.35%	3.28%	NA	38.95%	NA
Direct Plan - Growth Option	20.84%	13.92%	9.01%	7.74%	5.59%	4.29%	18.35%	5.07%	NA	41.33%	NA
Benchmark											
Regular Plan - Growth Option	17.52%	6.19%	9.71%	8.17%	5.24%	3.82%	18.81%	2.39%	NA	47.88%	NA
Direct Plan - Growth Option	17.52%	6.19%	9.71%	8.17%	5.24%	3.82%	18.81%	2.39%	NA	47.88%	NA
Since Inception											
Scheme											
Regular Plan - Growth Option	6.46%	5.13%	4.10%	4.76%	4.22%	4.06%	8.00%	2.31%	NA	22.46%	(10.14%)
Direct Plan - Growth Option	7.68%	6.28%	5.23%	5.49%	4.96%	4.76%	9.90%	4.15%	NA	24.60%	(8.39%)
Benchmark											
Regular Plan - Growth Option	13.09%	12.55%	13.49%	5.19%	4.49%	4.26%	8.10%	0.94%	(2.76%)	26.74%	(13.02%)
Direct Plan - Growth Option	13.09%	12.55%	13.49%	5.19%	4.49%	4.26%	8.10%	0.94%	(2.76%)	26.74%	(13.02%)
Face value	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000
Unit capital (Rs. in Lakhs)	15,953.78	8,764.64	4,133.44	10,905.51	1,799.13	2,418.92	73,791.86	98,390.99	1,17,730.42	69,509.54	51,239.85
11. No of days	366	365	365	366	365	365	366	365	140	366	152
12. If the units are traded, the highest and the lowest prices per unit during the year											
Highest price											
Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Daily IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Weekly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Monthly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Quarterly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Annual IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
PF Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
PF IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Daily IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Weekly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Monthly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Quarterly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Annual IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

LIC Mutual Fund
Key Statistics for the year/ period ended March 31, 2024

Particulars	LIC MF Banking and Financial Services Fund		LIC MF Arbitrage Fund		LIC MF Balanced Advantage Fund		LIC MF Multi Cap Fund	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
Lowest price	NA	NA	NA	NA	NA	NA	NA	NA
Growth Option	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Growth Option	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Daily IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Weekly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Monthly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Quarterly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Annual IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
PF Growth Option	NA	NA	NA	NA	NA	NA	NA	NA
PF IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Growth Option	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Daily IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Weekly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Monthly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Quarterly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Annual IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
14. Weighted average price earning ratio of equity/ equity related instrument held in the portfolio	23.34%	17.66%	27.82%	27.00%	27.17%	26.63%	35.44%	34.83%

\$: Less than Rs. 0.005 per unit

#: Issued during the year

1. Gross income = amount against (A) in the revenue account i.e. income

2. Net income = amount against (C) in the revenue account i.e. net realised gains/ (losses) for the year/ period

3. Portfolio turnover ratio = lower of sales or purchases divided by the average AuM for the year/ period

4. AAuM = Average daily net assets

^APast performance may or may not be sustained in the future

@ Amounts mentioned are excluding derivatives

Price earning ratio not applicable for all Schemes

"Figures for the year ended March 31, 2023 and March 31, 2022 are based on previous Generally Accepted Accounting Principles (GAAP) and not in accordance with Ind AS. Refer Note 33 for details on first-time adoption of IND AS for the nature of adjustments."

LIC Mutual Fund
Key Statistics for the year/ period ended March 31, 2024

Particulars	LIC MF Conservative Hybrid Fund			LIC MF Medium to Long Duration Fund			LIC MF Gilt Fund			LIC MF Liquid Fund		
	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022
1. NAV per unit (Rs.):												
Growth Option												
Open	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Growth Option												
Open	68.8396	67.5465	63.3389	60.5373	58.0752	56.7362	50.6897	49.2522	47.9553	4,039.1894	3,826.2462	3,702.8684
High	74.5383	69.4138	68.4408	65.2054	60.5371	58.0752	54.6526	50.6897	49.2528	4,328.7270	4,039.1895	3,826.2462
Low	68.8174	64.9893	63.0809	60.5674	56.8258	56.8497	50.7082	48.7748	47.9981	4,039.9478	3,826.6205	3,703.1602
End	74.3822	68.8396	67.5465	65.2054	60.5373	58.0752	54.6525	50.6897	49.2522	4,328.7270	4,039.1894	3,826.2462
Regular Plan - IDCW Option												
Open	-	-	-	13.2694	12.7297	12.4362	14.6113	14.1969	13.8231	-	-	-
High	-	-	-	14.2927	13.2694	12.7297	15.7536	14.6113	14.1971	-	-	-
Low	-	-	-	13.2760	12.4559	12.4611	14.6166	14.0593	13.8354	-	-	-
End	-	-	-	14.2927	13.2694	12.7297	15.7536	14.6113	14.1969	-	-	-
Regular Plan - Daily IDCW Option												
Open	-	-	-	-	-	-	-	-	-	1,000.1000	1,000.1000	1,097.9999
High	-	-	-	-	-	-	-	-	-	1,000.1751	1,000.1000	1,000.1000
Low	-	-	-	-	-	-	-	-	-	1,000.1376	999.7666	1,000.0000
End	-	-	-	-	-	-	-	-	-	1,000.1751	1,000.1000	1,000.1000
Regular Plan - Weekly IDCW Option												
Open	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	1,001.6839	-	-
Low	-	-	-	-	-	-	-	-	-	1,000.1751	-	-
End	-	-	-	-	-	-	-	-	-	1,001.5566	-	-
Regular Plan - Monthly IDCW Option												
Open	11.5648	11.8201	11.5654	-	-	-	-	-	-	-	-	-
High	12.5221	11.8748	12.2482	-	-	-	-	-	-	-	-	-
Low	11.5611	11.2544	11.5152	-	-	-	-	-	-	1,048.6869	-	-
End	12.4959	11.5648	11.8201	-	-	-	-	-	-	1,000.1751	-	-
Regular Plan - Quarterly IDCW Option												
Open	12.0921	12.0500	11.8069	-	-	-	-	-	-	-	-	-
High	13.0931	12.1930	12.5878	14.2927	-	-	-	-	-	-	-	-
Low	12.0882	11.5428	11.7588	13.6540	-	-	-	-	-	-	-	-
End	13.0657	12.0921	12.0500	14.2927	-	-	-	-	-	1,048.6869	-	-
Regular Plan - Annual IDCW Option												
Open	11.6256	12.1195	12.0422	-	-	-	-	-	-	-	-	-
High	12.5880	12.4545	13.0121	14.2928	-	-	-	-	-	-	-	-
Low	11.6219	11.5320	11.9931	13.6541	-	-	-	-	-	-	-	-
End	11.8416	11.6256	12.1195	14.2928	-	-	-	-	-	-	-	-

LIC Mutual Fund
Key Statistics for the year/ period ended March 31, 2024

Particulars	LIC MF Conservative Hybrid Fund			LIC MF Medium to Long Duration Fund			LIC MF Gilt Fund				LIC MF Liquid Fund		
	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	
PF Plan - Growth Option	-	-	-	-	-	-	29.2764	28.4463	27.6971	-	-	-	
	Open	-	-	-	-	-	31.5653	29.2764	28.4466	-	-	-	
	High	-	-	-	-	-	29.2871	28.1705	27.7218	-	-	-	
	Low	-	-	-	-	-	31.5653	29.2764	28.4463	-	-	-	
PF Plan - IDCW Option	-	-	-	-	-	-	18.9448	18.4076	17.9229	-	-	-	
	Open	-	-	-	-	-	20.4259	18.9448	18.4078	-	-	-	
	High	-	-	-	-	-	18.9517	18.2292	17.9389	-	-	-	
	Low	-	-	-	-	-	20.4259	18.9448	18.4076	-	-	-	
Direct Plan - Growth Option	74.6268	72.5843	67.4877	63.8227	60.9475	59.4039	54.9415	53.0038	51.2381	4.087.6439	3.866.8023	3,736.8776	
	Open	74.6268	72.5843	67.4877	60.9475	59.4039	54.9415	53.0038	51.2381	4.087.6439	3.866.8023	3,736.8776	
	High	81.5453	75.0540	73.4081	69.3849	63.8225	59.6695	54.9415	53.0038	4.385.1601	4.087.6439	3,866.8023	
	Low	74.6177	69.9734	67.2459	63.8571	59.7125	54.9648	52.5275	51.2989	4,088.4269	3,867.1954	3,737.1864	
Direct Plan - IDCW Option	81.4122	74.6268	72.5843	69.3849	63.8227	60.9475	59.6696	54.9415	53.0038	4,385.1601	4,087.6439	3,866.8023	
	Open	-	-	-	15.4205	14.7269	15.8375	15.2815	14.7737	-	-	-	
	High	-	-	-	16.7642	15.4204	17.1956	15.8375	15.2815	-	-	-	
	Low	-	-	-	15.4288	14.4276	15.8441	15.1440	14.7920	-	-	-	
Direct Plan - Daily IDCW Option	-	-	-	16.7642	15.4205	14.7269	17.1956	15.8375	15.2815	-	-	-	
	Open	-	-	-	-	-	-	-	-	1,013.6286	1,013.6000	1,098.0000	
	High	-	-	-	-	-	-	-	-	1,019.6327	1,013.6286	1,013.6000	
	Low	-	-	-	-	-	-	-	-	1,013.6674	1,013.2699	1,010.5479	
Direct Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	1,019.6327	1,013.6286	1,013.6000	
	Open	-	-	-	-	-	-	-	-	-	-	-	
	High	-	-	-	-	-	-	-	-	1,016.2101	-	-	
	Low	-	-	-	-	-	-	-	-	1,014.6694	-	-	
Direct Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-	1,016.0802	-	-	
	Open	11.7030	11.7222	11.1964	-	-	-	-	-	-	-	-	
	High	12.7569	11.8811	12.0432	-	-	-	-	-	1,064.4925	-	-	
	Low	11.7013	11.2373	11.1244	-	-	-	-	-	1,014.6694	-	-	
Direct Plan - Quarterly IDCW Option	12.7344	11.7030	11.7222	-	-	-	-	-	-	1,064.4925	-	-	
	Open	15.0292	14.6463	13.6337	-	-	-	-	-	-	-	-	
	High	16.3840	15.1252	14.8182	16.7643	-	-	-	-	-	-	-	
	Low	15.0271	14.1139	13.5843	15.9261	-	-	-	-	-	-	-	
End	16.3550	15.0292	14.6463	16.7643	-	-	-	-	-	-	-	-	

LIC Mutual Fund
Key Statistics for the year/ period ended March 31, 2024

Particulars	LIC MF Conservative Hybrid Fund			LIC MF Medium to Long Duration Fund			LIC MF Glit Fund			LIC MF Liquid Fund		
	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022
Direct Plan - Annual IDCW Option												
Open	13.3784	13.0378	12.8090	-	-	-	-	-	-	-	-	-
High	14.5838	13.4639	13.9220	16.7642	-	-	-	-	-	-	-	-
Low	13.3766	12.5638	12.7626	15.9261	-	-	-	-	-	-	-	-
End	13.8379	13.3784	13.0378	16.7642	-	-	-	-	-	-	-	-
2. Closing assets under management (Rs. in Lakhs)												
End	5,150.05	6,103.13	6,455.31	17,000.51	12,039.98	10,589.80	4,699.78	4,465.39	5,526.98	8,30,495.07	5,07,338.34	6,60,256.61
Average (AAUM) ⁴	5,637.72	6,351.06	7,497.84	17,499.96	11,569.63	13,896.91	4,583.90	5,165.38	6,165.04	8,74,939.33	5,76,989.04	6,96,161.46
3. Gross income as a percentage of AAUM ¹	9.55%	3.18%	9.92%	7.02%	4.89%	3.78%	8.24%	4.08%	3.74%	7.28%	5.67%	3.51%
4. Expense ratio:												
a. Total expense as a percentage of AAUM												
- Regular plan	2.01%	2.01%	2.01%	1.04%	0.83%	1.09%	1.35%	1.35%	1.35%	0.24%	0.27%	0.23%
- Direct plan	1.13%	1.16%	1.27%	0.20%	0.34%	0.88%	0.67%	0.67%	0.67%	0.15%	0.14%	0.10%
b. Management fee as a percentage of AAUM												
- Regular plan	1.36%	1.33%	1.37%	0.63%	0.53%	0.83%	0.73%	0.75%	0.75%	0.11%	0.14%	0.09%
- Direct plan	0.94%	1.01%	1.11%	0.09%	0.22%	0.77%	0.46%	0.48%	0.51%	0.09%	0.08%	0.05%
5. Net income as a percentage of AAUM ²	7.36%	1.00%	7.80%	6.24%	4.09%	2.59%	6.98%	2.93%	2.63%	7.02%	5.50%	3.37%
6. Portfolio turnover ratio ^{3@}	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
7. Total income per unit distributed during the year/ period (plan wise) (Rs.)												
Regular Plan - IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	69.1602	54.0570	131.3539
Regular Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	46.0233	-	-
Regular Plan - Monthly IDCW Option	-	0.4700	0.5100	-	-	-	-	-	-	-	-	-
Regular Plan - Quarterly IDCW Option	-	0.1800	0.5400	-	-	-	-	-	-	-	-	-
Regular Plan - Annual IDCW Option	0.7200	0.7200	0.7200	-	-	-	-	-	-	-	-	-
PF IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	65.3414	56.2600	119.4028
Direct Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	47.3009	-	-
Direct Plan - Monthly IDCW Option	-	0.3200	0.3000	-	-	-	-	-	-	-	-	-
Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Annual IDCW Option	0.7200	-	0.7200	-	-	-	-	-	-	-	-	-
8. Historical per unit statistics:												
Income other than profit on sale of investment, per unit	2.90	2.48	2.18	4.50	3.55	3.25	3.24	2.97	2.34	332.94	254.44	139.62
Income from profit on inter-scheme sales/ transfer of investment, per unit	-	-	-	-	-	-	-	-	-	-	-	-
Income from profit on sale of investment to third party, per unit	2.72	(1.02)	2.84	(0.18)	(1.03)	(0.87)	0.49	(0.97)	(0.55)	(0.61)	(0.60)	(1.12)

LIC Mutual Fund
Key Statistics for the year/ period ended March 31, 2024

Particulars	LIC MF Conservative Hybrid Fund			LIC MF Medium to Long Duration Fund			LIC MF Glit Fund			LIC MF Liquid Fund		
	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022
Transfer to revenue account from past year's reserves, per unit	1.08	1.00	1.08	-	-	-	-	-	-	11.59	7.67	-
Aggregate of expenses, write off, amortisation and charges, per unit	4.54	0.46	3.94	0.48	0.41	0.75	0.57	0.56	0.53	320.74	246.17	133.21
Net income, per unit	0.23	0.51	(0.30)	0.63	0.24	(0.02)	0.36	0.12	0.01	0.79	0.49	0.06
Unrealised appreciation/ depreciation in value of investments, per unit												
9. Returns^:												
1 Year												
Scheme												
Regular Plan - Growth Option	8.03%	1.91%	6.64%	7.69%	4.24%	2.36%	7.80%	2.92%	2.70%	7.14%	5.57%	3.33%
Direct Plan - Growth Option	9.07%	2.81%	7.55%	8.69%	4.72%	2.60%	8.58%	3.66%	3.45%	7.25%	5.71%	3.48%
Benchmark												
Regular Plan - Growth Option	12.40%	3.26%	6.94%	7.98%	4.41%	4.48%	9.15%	4.47%	4.03%	7.25%	5.86%	3.68%
Direct Plan - Growth Option	12.40%	3.26%	6.94%	7.98%	4.41%	4.48%	9.15%	4.47%	4.03%	7.25%	5.86%	3.68%
Since Inception												
Scheme												
Regular Plan - Growth Option	8.07%	8.07%	8.34%	7.86%	7.86%	8.03%	7.23%	7.21%	7.40%	6.90%	6.86%	6.92%
Direct Plan - Growth Option	7.70%	7.57%	8.10%	7.05%	6.89%	7.12%	7.61%	7.51%	7.94%	6.83%	6.79%	6.91%
Benchmark												
Regular Plan - Growth Option	NA	NA	NA	9.09%	9.70%	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Growth Option	9.06%	8.74%	9.35%	7.88%	8.61%	8.25%	7.37%	7.19%	7.49%	6.72%	6.75%	6.93%
Face value	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	1,000.0000	1,000.0000	1,000.0000
10. Unit capital (Rs. in Lakhs)	1,146.32	1,380.38	1,479.91	2,845.88	2,242.37	2,205.42	1,013.57	1,053.70	1,287.64	1,91,666.30	1,76,286.73	1,82,920.37
11. No of days	366	365	365	366	365	365	366	365	365	366	365	365
12. If the units are traded, the highest and the lowest prices per unit during the year												
Highest price												
Lowest price												
Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Daily IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Weekly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Monthly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Quarterly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Annual IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
PF Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
PF IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Daily IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Weekly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Monthly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

LIC Mutual Fund
Key Statistics for the year/ period ended March 31, 2024

Particulars	LIC MF Conservative Hybrid Fund		LIC MF Medium to Long Duration Fund		LIC MF Glit Fund			LIC MF Liquid Fund	
	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2022
Direct Plan - Quarterly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Annual IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA
Lowest price									
Growth Option									
Regular Plan - Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Daily IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Weekly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Monthly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Quarterly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Annual IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA
PF Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA
PF IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Daily IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Weekly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Monthly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Quarterly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Annual IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA
14. Weighted average price earning ratio of equity/ equity related instrument held in the portfolio	24.83%	7.22%	9.03%						

\$: Less than Rs. 0.005 per unit

#: Issued during the year

1. Gross income = amount against (A) in the revenue account i.e. income

2. Net income = amount against (C) in the revenue account i.e. net realised gains/ (losses) for the year/ period

3. Portfolio turnover ratio = lower of sales or purchases divided by the average AuM for the year/ period

4. AAuM = Average daily net assets

^Past performance may or may not be sustained in the future

@ Amounts mentioned are excluding derivatives

Price earning ratio not applicable for all Schemes

"Figures for the year ended March 31, 2023 and March 31, 2022 are based on previous Generally Accepted Accounting Principles (GAAP) and not in accordance with Ind AS. Refer Note 33 for details on first-time adoption of IND AS for the nature of adjustments."

LIC Mutual Fund
Key Statistics for the year/ period ended March 31, 2024

Particulars	LIC MF Low Duration Fund			LIC MF Banking & PSU Fund			LIC MF Short Duration Fund			LIC MF Overnight Fund		
	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022
1. NAV per unit (Rs.):												
Growth Option												
Open	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Growth Option												
Open	33.9328	32.4258	31.3581	29.4175	28.3231	27.4129	12.4260	12.0701	11.7103	1,156.5576	1,097.9800	1,064.1915
High	36.2020	33.9328	32.4258	31.5009	29.4175	28.3231	13.2420	12.4260	12.0701	1,233.5495	1,156.5576	1,097.9800
Low	33.9523	32.3809	31.3750	29.4318	28.1837	27.4441	12.4252	11.9280	11.7180	1,156.7678	1,098.0847	1,064.2826
End	36.2020	33.9328	32.4258	31.5009	29.4175	28.3231	13.2420	12.4260	12.0701	1,233.5495	1,156.5576	1,097.9800
Regular Plan - IDCW Option												
Open	-	-	-	-	-	-	12.4260	12.0701	11.7103	-	1,098.4893	1,064.5450
High	-	-	-	-	-	-	13.2419	12.4260	12.0701	1,090.6537	1,114.1676	1,098.4893
Low	-	-	-	-	-	-	12.4252	11.9280	11.7180	1,045.5784	1,098.5945	1,064.6370
End	-	-	-	-	-	-	13.2419	12.4260	12.0701	1,090.6537	-	1,098.4893
Regular Plan - Daily IDCW Option												
Open	10.6505	10.5300	10.4547	10.8239	10.8239	10.5572	-	-	-	1,044.6591	-	999.9817
High	10.6810	10.6505	10.5300	10.8954	10.8239	10.8239	-	-	-	1,044.7352	1,044.6591	1,012.1231
Low	10.6526	10.5019	10.4226	10.8239	10.7638	10.5692	-	-	-	1,044.6972	1,044.6591	1,000.0000
End	10.6810	10.6505	10.5300	10.8954	10.8239	10.8239	-	-	-	-	1,044.6591	-
Regular Plan - Weekly IDCW Option												
Open	11.6506	11.1331	10.8107	10.0705	10.0560	10.4013	-	-	-	1,046.1077	1,016.6231	-
High	12.4300	11.6506	11.1331	10.0809	10.0801	10.4141	12.7363	-	-	1,084.2175	1,046.7169	1,016.6231
Low	11.6573	11.1177	10.7744	10.0306	9.9951	10.0142	12.6675	-	-	1,045.5777	1,016.7196	1,000.9104
End	12.4300	11.6506	11.1331	10.0772	10.0705	10.0560	12.7135	-	-	1,084.2175	1,046.1077	1,016.6231
Regular Plan - Monthly IDCW Option												
Open	11.7006	11.1807	10.8706	11.0099	10.6002	10.5355	-	-	-	-	-	-
High	12.4833	11.7006	11.2254	11.7895	11.0099	10.6332	13.2421	-	-	-	-	-
Low	11.7074	11.1654	10.8764	11.0152	10.5480	10.4968	12.6918	-	-	-	-	-
End	12.4833	11.7006	11.1807	11.7895	11.0099	10.6002	13.2421	-	-	-	-	-
Regular Plan - Quarterly IDCW Option												
Open	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Annual IDCW Option												
Open	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-	-

LIC Mutual Fund
Key Statistics for the year/ period ended March 31, 2024

Particulars	LIC MF Low Duration Fund				LIC MF Banking & PSU Fund				LIC MF Short Duration Fund				LIC MF Overnight Fund			
	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2022
PF Plan - Growth Option																
Open	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PF Plan - IDCW Option																
Open	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Growth Option																
Open	36.2301	34.4370	33.1245	31.3638	30.0342	28.9096	12.9821	12.4785	11.9799	11.9799	11.9799	1,162.1456	1,101.8523	1,066.5558	1,162.1456	1,101.8523
High	38.9123	36.2301	34.4370	33.7610	31.3638	30.0342	13.9746	12.9821	12.4785	12.4785	12.4785	1,241.1220	1,162.1456	1,101.8523	1,241.1220	1,162.1456
Low	36.2526	34.4076	33.1447	31.3804	29.9038	28.9459	12.9824	12.3455	11.9906	11.9906	11.9906	1,162.3610	1,101.9613	1,066.6509	1,162.3610	1,101.9613
End	38.9123	36.2301	34.4370	33.7610	31.3638	30.0342	13.9746	12.9821	12.4785	12.4785	12.4785	1,241.1220	1,162.1456	1,101.8523	1,241.1220	1,162.1456
Direct Plan - IDCW Option																
Open	-	-	-	-	-	-	12.9821	12.4785	11.9799	11.9799	11.9799	1,161.8786	1,101.5869	1,066.3077	1,161.8786	1,101.5869
High	-	-	-	-	-	-	13.9745	12.9821	12.4785	12.4785	12.4785	1,240.8368	1,161.8786	1,101.5869	1,240.8368	1,161.8786
Low	-	-	-	-	-	-	12.9824	12.3455	11.9906	11.9906	11.9906	1,162.0939	1,101.6959	1,066.4028	1,162.0939	1,101.6959
End	-	-	-	-	-	-	13.9745	12.9821	12.4785	12.4785	12.4785	1,240.8368	1,161.8786	1,101.5869	1,240.8368	1,161.8786
Direct Plan - Daily IDCW Option																
Open	10.0500	10.0500	10.1000	12.6904	12.1524	11.6974	-	-	-	-	-	1,059.3659	1,020.3138	999.9725	1,059.3659	1,020.3138
High	10.0557	10.0500	10.0500	13.6594	12.6904	12.1524	-	-	-	-	-	1,065.5485	1,059.4155	1,020.3138	1,065.5485	1,059.4155
Low	10.0444	10.0174	10.0141	12.6971	12.0997	11.7121	-	-	-	-	-	1,000.7634	1,020.4161	1,000.0020	1,000.7634	1,020.4161
End	10.0557	10.0500	10.0500	13.6594	12.6904	12.1524	-	-	-	-	-	1,010.2424	1,059.3659	1,020.3138	1,010.2424	1,059.3659
Direct Plan - Weekly IDCW Option																
Open	12.6236	12.0012	11.5446	10.0729	10.0571	10.0946	-	-	-	-	-	1,001.1381	1,000.7747	1,000.0945	1,001.1381	1,000.7747
High	13.5565	12.6236	12.0012	10.0838	10.0829	10.1079	13.9738	-	-	-	-	1,001.8632	1,001.7005	1,001.2806	1,001.8632	1,001.7005
Low	12.6314	11.9908	11.5516	10.0346	10.0010	9.9877	13.3055	-	-	-	-	1,000.5814	1,000.5814	1,000.0024	1,000.5814	1,000.0024
End	13.5565	12.6236	12.0012	10.0697	10.0729	10.0571	13.9738	-	-	-	-	1,001.3649	1,001.1381	1,000.7747	1,001.3649	1,001.1381
Direct Plan - Monthly IDCW Option																
Open	18.9258	17.9926	17.3080	11.8120	11.3113	10.8877	-	-	-	-	-	-	-	-	-	-
High	20.3249	18.9258	17.9926	12.7148	11.8120	11.3113	13.9740	-	-	-	-	-	-	-	-	-
Low	18.9375	17.9771	17.3186	11.8183	11.2622	10.9014	13.3055	-	-	-	-	-	-	-	-	-
End	20.3249	18.9258	17.9926	12.7148	11.8120	11.3113	13.9740	-	-	-	-	-	-	-	-	-
Direct Plan - Quarterly IDCW Option																
Open	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

LIC Mutual Fund
Key Statistics for the year/ period ended March 31, 2024

Particulars	LIC MF Low Duration Fund			LIC MF Banking & PSU Fund			LIC MF Short Duration Fund			LIC MF Overnight Fund		
	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022
Direct Plan - Annual IDCW Option												
Open	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-	-
Closing assets under management (Rs. in Lakhs)												
End	1,25,323.94	65,576.23	1,35,861.65	1,36,286.35	1,13,464.34	1,34,835.91	8,464.15	10,160.69	21,823.02	59,675.40	49,937.42	89,019.33
Average (AAum) ⁴	1,22,292.30	96,071.13	1,41,033.13	1,18,074.97	1,27,339.68	1,91,810.74	12,224.07	15,256.81	37,920.12	48,437.18	54,239.46	42,131.24
Gross income as a percentage of AAum ¹	7.11%	4.83%	4.42%	6.73%	4.56%	5.02%	7.21%	2.55%	5.63%	6.67%	5.35%	3.36%
Expense ratio:												
a. Total expense as a percentage of AAum												
- Regular plan	0.87%	0.77%	0.77%	0.75%	0.77%	0.77%	1.30%	1.35%	1.36%	0.19%	0.19%	0.19%
- Direct plan	0.24%	0.25%	0.26%	0.25%	0.25%	0.25%	0.33%	0.34%	0.34%	0.07%	0.07%	0.07%
b. Management fee as a percentage of AAum												
- Regular plan	0.41%	0.33%	0.33%	0.30%	0.32%	0.30%	0.42%	0.48%	0.44%	0.08%	0.08%	0.05%
- Direct plan	0.16%	0.17%	0.18%	0.17%	0.18%	0.18%	0.22%	0.23%	0.24%	0.02%	0.02%	0.02%
Net income as a percentage of AAum ²	6.62%	4.32%	3.93%	6.34%	4.15%	4.60%	6.04%	1.39%	4.52%	6.51%	5.21%	3.22%
Portfolio turnover ratio ^{3@}	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Total income per unit distributed during the year/ period (plan wise) (Rs.)												
Regular Plan - IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Daily IDCW Option	0.6607	0.3605	0.2746	0.6734	0.4105	0.0835	-	-	-	36.4763	21.0822	12.4259
Regular Plan - Weekly IDCW Option	-	-	0.0442	0.6817	0.3668	0.6743	0.5176	-	-	30.7561	24.2952	-
Regular Plan - Monthly IDCW Option	-	-	0.0600	-	-	0.2800	-	-	-	-	-	-
Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
PF IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Daily IDCW Option	0.7112	0.5083	0.4393	-	-	-	-	-	-	31.7698	16.5989	12.8203
Direct Plan - Weekly IDCW Option	-	-	-	0.7445	0.4199	0.4203	-	-	-	66.2516	53.0643	31.9351
Direct Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-
Historical per unit statistics:												
Income other than profit on sale of investment, per unit	2.57	2.73	1.68	2.01	2.14	2.31	1.37	1.24	1.26	67.07	67.33	17.47
Income from profit on inter-scheme sales/ transfer of investment, per unit	-	-	-	-	-	-	-	-	-	-	-	-
Income from profit on sale of investment to third party, per unit	(0.03)	(0.41)	(0.19)	(0.08)	(0.58)	(0.22)	0.03	(0.76)	(0.07)	(0.10)	(0.01)	\$(0.00)

LIC Mutual Fund
Key Statistics for the year/ period ended March 31, 2024

Particulars	LIC MF Low Duration Fund			LIC MF Banking & PSU Fund			LIC MF Short Duration Fund			LIC MF Overnight Fund		
	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022
9. Transfer to revenue account from past year's reserves, per unit	0.18	0.24	0.16	-	-	-	0.23	0.22	0.24	-	-	-
Aggregate of expenses, write off, amortisation and charges, per unit	2.36	2.08	1.33	1.82	1.42	1.92	1.17	0.26	0.95	65.45	65.57	16.78
Net income, per unit	0.08	0.04	(0.11)	0.28	(0.01)	(0.34)	0.09	0.14	(0.20)	0.01	\$(0.00)	-
Unrealised appreciation/ depreciation in value of investments, per unit												
Returns^:												
1 Year												
Scheme												
Regular Plan - Growth Option	6.67%	4.65%	3.40%	7.06%	3.86%	3.32%	6.55%	2.95%	3.07%	6.64%	5.34%	3.18%
Direct Plan - Growth Option	7.38%	5.21%	3.96%	7.62%	4.43%	3.89%	7.56%	4.04%	4.16%	6.78%	5.47%	3.31%
Benchmark												
Regular Plan - Growth Option	7.58%	5.77%	4.49%	7.20%	3.71%	4.93%	7.54%	4.82%	5.19%	6.83%	5.53%	3.36%
Direct Plan - Growth Option	7.58%	5.77%	4.49%	7.20%	3.71%	4.93%	7.54%	4.82%	5.19%	6.83%	5.53%	3.36%
Since Inception												
Scheme												
Regular Plan - Growth Option	6.37%	6.36%	6.45%	7.05%	7.05%	7.27%	5.30%	5.36%	6.13%	4.56%	4.00%	3.52%
Direct Plan - Growth Option	7.15%	7.13%	7.34%	7.37%	7.34%	7.66%	6.62%	6.47%	7.25%	4.70%	4.14%	3.65%
Benchmark												
Regular Plan - Growth Option	7.04%	7.02%	7.17%	7.77%	7.95%	8.24%	6.80%	7.04%	7.88%	4.73%	4.17%	3.67%
Direct Plan - Growth Option	7.49%	7.51%	7.86%	7.39%	7.48%	7.89%	6.80%	7.04%	7.88%	4.73%	4.17%	3.67%
Face value	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	1,000.0000	1,000.0000	1,000.0000
Unit capital (Rs. in Lakhs)	34,275.94	20,022.63	41,911.60	41,214.86	37,117.30	45,963.93	6,315.30	8,111.63	17,857.46	48,215.08	43,128.58	80,973.98
No of days	366	365	365	366	365	365	366	365	365	366	365	365
10. If the units are traded, the highest and the lowest prices per unit during the year												
Highest price												
Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Daily IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Weekly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Monthly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Quarterly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Annual IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
PF Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
PF IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Daily IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Weekly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Monthly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

LIC Mutual Fund
Key Statistics for the year/ period ended March 31, 2024

Particulars	LIC MF Low Duration Fund			LIC MF Banking & PSU Fund			LIC MF Short Duration Fund			LIC MF Overnight Fund		
	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022
Direct Plan - Quarterly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Annual IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Lowest price												
Growth Option												
Regular Plan - Growth Option												
Regular Plan - IDCW Option												
Regular Plan - Daily IDCW Option												
Regular Plan - Weekly IDCW Option												
Regular Plan - Monthly IDCW Option												
Regular Plan - Quarterly IDCW Option												
Regular Plan - Annual IDCW Option												
PF Growth Option												
PF IDCW Option												
Direct Plan - Growth Option												
Direct Plan - IDCW Option												
Direct Plan - Daily IDCW Option												
Direct Plan - Weekly IDCW Option												
Direct Plan - Monthly IDCW Option												
Direct Plan - Quarterly IDCW Option												
Direct Plan - Annual IDCW Option												
14. Weighted average price earning ratio of equity/ equity related instrument held in the portfolio												

\$: Less than Rs. 0.005 per unit

#: Issued during the year

1. Gross income = amount against (A) in the revenue account i.e. income

2. Net income = amount against (C) in the revenue account i.e. net realised gains/ (losses) for the year/ period

3. Portfolio turnover ratio = lower of sales or purchases divided by the average AuM for the year/ period

4. AAuM = Average daily net assets

^Past performance may or may not be sustained in the future

@ Amounts mentioned are excluding derivatives

Price earning ratio not applicable for all Schemes

"Figures for the year ended March 31, 2023 and March 31, 2022 are based on previous Generally Accepted Accounting Principles (GAAP) and not in accordance with Ind AS. Refer Note 33 for details on first-time adoption of IND AS for the nature of adjustments."

LIC Mutual Fund
Key Statistics for the year/ period ended March 31, 2024

Particulars	LIC MF Ultra Short Duration Fund			LIC MF Money Market Fund		LIC MF BSE Sensex Index Fund			LIC MF Nifty 50 Index Fund		
	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023 #	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022
1. NAV per unit (Rs.):											
Growth Option											
Open	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Growth Option											
Open	1,143.6508	1,090.2031	1,055.7657	1,034.2809	-	109.7083	108.6179	91.9084	95.6351	95.9487	80.7463
High	1,214.7811	1,143.6508	1,090.2030	1,101.3728	1,034.2925	138.2841	117.6988	114.6657	123.8680	103.8672	101.6009
Low	1,144.1609	1,090.6851	1,056.2515	1,034.7618	1,000.4807	109.9114	95.6306	88.5069	95.8339	84.3422	78.5248
End	1,214.7828	1,143.6508	1,090.2031	1,101.3728	1,034.2809	137.3143	109.7083	108.6179	122.8590	95.6351	95.9487
Regular Plan - IDCW Option											
Open	-	-	-	1,034.3048	-	37.6033	37.2296	31.5017	35.2793	35.3950	29.7872
High	-	-	-	1,101.3728	1,034.2925	47.3978	40.3421	39.3025	45.6946	38.3161	37.4801
Low	-	-	-	1,034.7618	1,000.4807	37.6729	32.7781	30.3364	35.3526	31.1133	28.9674
End	-	-	-	1,101.3728	1,034.3048	47.0654	37.6033	37.2296	45.3224	35.2793	35.3950
Regular Plan - Daily IDCW Option											
Open	1,073.2979	1,023.1789	1,016.3001	-	-	-	-	-	-	-	-
High	1,094.0031	1,073.2979	1,023.1789	-	-	-	-	-	-	-	-
Low	1,073.7763	1,023.6296	1,004.8563	-	-	-	-	-	-	-	-
End	1,094.0031	1,073.2979	1,023.1789	-	-	-	-	-	-	-	-
Regular Plan - Weekly IDCW Option											
Open	1,031.4127	1,025.3275	1,013.0956	-	-	-	-	-	-	-	-
High	1,031.8721	1,031.5320	1,025.3275	-	-	-	-	-	-	-	-
Low	1,030.2400	1,025.7848	1,006.0719	-	-	-	-	-	-	-	-
End	1,031.5337	1,031.4127	1,025.3275	-	-	-	-	-	-	-	-
Regular Plan - Monthly IDCW Option											
Open	1,143.6830	1,090.2176	1,055.7551	-	-	-	-	-	-	-	-
High	1,214.9658	1,143.6830	1,090.2176	-	-	-	-	-	-	-	-
Low	1,144.1925	1,090.6997	1,056.2386	-	-	-	-	-	-	-	-
End	1,214.9658	1,143.6830	1,090.2176	-	-	-	-	-	-	-	-
Regular Plan - Quarterly IDCW Option											
Open	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Annual IDCW Option											
Open	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-

LIC Mutual Fund
Key Statistics for the year/ period ended March 31, 2024

Particulars	LIC MF Ultra Short Duration Fund			LIC MF Money Fund		LIC MF BSE Sensex Index Fund			LIC MF Nifty 50 Index Fund		
	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023 #	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022
PF Plan - Growth Option											
Open	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-
PF Plan - IDCW Option											
Open	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Growth Option											
Open	1,152.3631	1,095.9200	1,059.2520	1,037.2860	-	115.8391	113.8987	95.7586	101.1987	100.7248	84.1529
High	1,230.2503	1,152.3631	1,095.9200	1,109.3425	1,037.2738	146.9721	124.0041	119.8609	132.0726	109.6297	106.2752
Low	1,152.9002	1,096.4287	1,059.7052	1,037.7816	1,000.5161	116.0601	100.4305	92.2374	101.4159	88.6917	81.8615
End	1,230.2503	1,152.3631	1,095.9200	1,109.3425	1,037.2860	146.0086	115.8391	113.8987	131.0665	101.1987	100.7248
Direct Plan - IDCW Option											
Open	-	-	-	-	-	38.8386	38.1888	32.1071	37.2917	37.1207	31.0134
High	-	-	-	-	-	49.2761	41.5764	40.1886	48.6667	40.4001	39.1659
Low	-	-	-	-	-	38.9127	33.6729	30.9273	37.3717	32.6860	30.1689
End	-	-	-	-	-	48.9530	38.8386	38.1888	48.2960	37.2917	37.1207
Direct Plan - Daily IDCW Option											
Open	-	-	1,003.8114	-	-	-	-	-	-	-	-
High	1,102.7912	-	1,002.3383	-	-	-	-	-	-	-	-
Low	1,102.0224	-	1,000.0057	-	-	-	-	-	-	-	-
End	1,102.7912	-	-	-	-	-	-	-	-	-	-
Direct Plan - Weekly IDCW Option											
Open	1,080.0767	1,025.9838	1,027.3690	-	-	-	-	-	-	-	-
High	1,103.4216	1,080.0767	1,032.8480	-	-	-	-	-	-	-	-
Low	1,080.5771	1,026.4825	1,006.7304	-	-	-	-	-	-	-	-
End	1,103.3267	1,080.0767	1,025.9838	-	-	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option											
Open	1,152.4402	1,095.9908	1,059.2361	-	-	-	-	-	-	-	-
High	1,230.3272	1,152.4402	1,095.9908	-	-	-	-	-	-	-	-
Low	1,152.9772	1,096.4993	1,059.7593	-	-	-	-	-	-	-	-
End	1,230.3272	1,152.4402	1,095.9908	-	-	-	-	-	-	-	-
Direct Plan - Quarterly IDCW Option											
Open	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-

LIC Mutual Fund
Key Statistics for the year/ period ended March 31, 2024

Particulars	LIC MF Ultra Short Duration Fund			LIC MF Money Market Fund		LIC MF BSE Sensex Index Fund			LIC MF Nifty 50 Index Fund		
	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023 #	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022
Direct Plan - Annual IDCW Option											
Open	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-
Closing assets under management (Rs. in Lakhs)											
End	23,910.33	2,793.93	3,464.12	2,144.77	5,200.65	7,825.59	7,033.27	5,186.23	29,561.57	5,681.29	5,197.68
Average (AAUM) ⁴	12,350.74	4,405.57	8,285.58	3,796.40	12,387.96	7,491.50	5,798.82	4,059.91	19,424.63	5,465.34	4,913.13
Gross income as a percentage of AAUM ¹	7.11%	4.99%	3.40%	6.63%	3.60%	7.65%	6.05%	12.17%	3.06%	9.71%	11.51%
Expense ratio:											
a. Total expense as a percentage of AAUM											
- Regular plan	0.90%	0.44%	0.38%	0.58%	0.59%	0.98%	0.99%	0.99%	0.95%	0.94%	0.95%
- Direct plan	0.35%	0.22%	0.19%	0.17%	0.17%	0.33%	0.34%	0.38%	0.18%	0.20%	0.26%
b. Management fee as a percentage of AAUM											
- Regular plan	0.60%	0.10%	0.11%	0.15%	0.11%	0.53%	0.49%	0.47%	0.35%	0.38%	0.38%
- Direct plan	0.24%	0.00%	0.06%	0.07%	0.06%	0.23%	0.19%	0.22%	0.09%	0.04%	0.10%
Net income as a percentage of AAUM ²	6.33%	4.67%	3.11%	6.28%	3.39%	6.98%	5.39%	11.37%	2.33%	9.12%	10.82%
Portfolio turnover ratio ^{3a}	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Total income per unit distributed during the year/ period (plan wise) (Rs.)											
Regular Plan - IDCW Option	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Daily IDCW Option	45,2068	-	25,4283	-	-	-	-	-	-	-	-
Regular Plan - Weekly IDCW Option	62,2218	43,2980	20,3937	-	-	-	-	-	-	-	-
Regular Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-
PF IDCW Option	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - IDCW Option	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Daily IDCW Option	49,2355	-	8,7407	-	-	-	-	-	-	-	-
Direct Plan - Weekly IDCW Option	48,7110	-	-	-	-	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-
Historical per unit statistics:											
Income other than profit on sale of investment, per unit	45.23	94.23	123.72	130.02	102.83	1.66	1.15	0.79	0.89	1.33	1.06
Income from profit on inter-scheme sales/ transfer of investment, per unit	-	-	-	-	-	-	-	-	-	-	-
Income from profit on sale of investment to third party, per unit	(0.36)	(4.02)	(34.91)	0.38	(13.90)	7.66	3.90	8.27	1.47	7.30	8.66
Transfer to revenue account from past year's reserves, per unit	-	-	-	-	-	-	-	-	-	-	-

LIC Mutual Fund
Key Statistics for the year/ period ended March 31, 2024

Particulars	LIC MF Ultra Short Duration Fund			LIC MF Money Market Fund		LIC MF BSE Sensex Index Fund				LIC MF Nifty 50 Index Fund		
	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023 #	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2022
9. Aggregate of expenses, write off, amortisation and charges, per unit	4.91	5.76	7.39	6.82	5.25	0.82	0.55	0.59	0.57	0.52		0.59
Net income, per unit	39.96	84.45	81.42	123.58	83.68	8.50	4.50	8.47	1.79	8.11		9.13
Unrealised appreciation/ depreciation in value of investments, per unit	0.77	(1.92)	4.61	4.84	(1.49)	19.41	(3.88)	3.30	15.05	(6.97)		5.59
10. Returns^:												
1 Year												
Scheme												
Regular Plan - Growth Option	6.41%	4.90%	3.26%	6.47%	NA	25.09%	1.00%	18.18%	28.59%	(0.33%)		18.83%
Direct Plan - Growth Option	6.93%	5.15%	3.46%	6.93%	NA	25.96%	1.70%	18.95%	29.52%	0.47%		19.69%
Benchmark												
Regular Plan - Growth Option	7.61%	6.13%	4.32%	7.43%	NA	26.66%	2.03%	19.50%	30.27%	0.59%		20.26%
Direct Plan - Growth Option	7.61%	6.13%	4.32%	7.43%	NA	26.66%	2.03%	19.50%	30.27%	0.59%		20.26%
Since Inception												
Scheme												
Regular Plan - Growth Option	5.02%	4.10%	3.76%	5.97%	5.22%	13.58%	13.04%	13.70%	12.83%	12.28%		12.97%
Direct Plan - Growth Option	5.28%	4.33%	3.99%	6.43%	5.67%	13.02%	11.82%	12.98%	13.07%	11.50%		12.76%
Benchmark												
Regular Plan - Growth Option	5.63%	5.39%	5.10%	7.03%	6.60%	17.47%	17.03%	17.87%	16.99%	16.37%		17.25%
Direct Plan - Growth Option	5.63%	5.39%	5.10%	7.03%	6.60%	13.97%	12.81%	14.05%	13.84%	12.36%		13.72%
Face value	1,000.0000	1,000.0000	1,000.0000	1,000.0000	1,000.0000	10.0000	10.0000	10.0000	10.0000	10.0000		10.0000
Unit capital (Rs. in Lakhs)	19,577.55	2,434.79	3,169.21	1,939.47	5,019.74	614.92	694.87	544.77	2,513.76	614.73		581.60
11. No of days	366	365	365	366	243	366	365	365	366	365		365
12. If the units are traded, the highest and the lowest prices per unit during the year												
Highest price	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		NA
Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		NA
Regular Plan - Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		NA
Regular Plan - IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		NA
Regular Plan - Daily IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		NA
Regular Plan - Weekly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		NA
Regular Plan - Monthly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		NA
Regular Plan - Quarterly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		NA
Regular Plan - Annual IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		NA
PF Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		NA
PF IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		NA
Direct Plan - Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		NA
Direct Plan - IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		NA
Direct Plan - Daily IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		NA
Direct Plan - Weekly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		NA
Direct Plan - Monthly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		NA
Direct Plan - Quarterly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		NA
Direct Plan - Annual IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		NA

LIC Mutual Fund
Key Statistics for the year/ period ended March 31, 2024

Particulars	LIC MF Ultra Short Duration Fund			LIC MF Money Market Fund		LIC MF BSE Sensex Index Fund			LIC MF Nifty 50 Index Fund		
	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023 #	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022
Lowest price	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Daily IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Weekly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Monthly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Quarterly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Annual IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
PF Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
PF IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Daily IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Weekly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Monthly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Quarterly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Annual IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
14. Weighted average price earning ratio of equity/ equity related instrument held in the portfolio	NA	NA	NA	NA	NA	34.80%	29.74%	41.59%	36.88%	31.25%	43.18%

\$: Less than Rs. 0.005 per unit

#: Issued during the year

1. Gross income = amount against (A) in the revenue account i.e. income

2. Net income = amount against (C) in the revenue account i.e. net realised gains/ (losses) for the year/ period

3. Portfolio turnover ratio = lower of sales or purchases divided by the average AuM for the year/ period

4. AAuM = Average daily net assets

^APast performance may or may not be sustained in the future

@ Amounts mentioned are excluding derivatives

Price earning ratio not applicable for all Schemes

"Figures for the year ended March 31, 2023 and March 31, 2022 are based on previous Generally Accepted Accounting Principles (GAAP) and not in accordance with Ind AS. Refer Note 33 for details on first-time adoption of IND AS for the nature of adjustments."

LIC Mutual Fund
Key Statistics for the year/ period ended March 31, 2024

Particulars	LIC MF Nifty 8-13 yr G-Sec ETF				LIC MF Nifty 50 ETF				LIC MF BSE Sensex ETF				LIC MF Nifty 100 ETF			
	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023	March 31, 2022
1. NAV per unit (Rs.):																
Growth Option																
Open	23.1034	22.2297	21.7561	187.5739	186.5691	155.3246	640.8066	628.2963	526.9260	183.1211	186.4543	154.9989				
High	25.0867	23.1271	22.5519	245.3421	203.1248	196.6391	814.8630	686.1464	661.0626	247.1454	202.1228	197.0731				
Low	23.1183	21.4450	21.8230	187.9855	164.2797	151.1340	642.0393	554.4712	507.7459	183.5297	163.8374	151.2295				
End	25.0867	23.1034	22.2297	243.5093	187.5739	186.5691	809.6652	640.8066	628.2963	245.8608	183.1211	186.4543				
Regular Plan - Growth Option																
Open	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - IDCW Option																
Open	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Daily IDCW Option																
Open	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Weekly IDCW Option																
Open	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Monthly IDCW Option																
Open	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Quarterly IDCW Option																
Open	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Annual IDCW Option																
Open	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

LIC Mutual Fund
Key Statistics for the year/ period ended March 31, 2024

Particulars	LIC MF Nifty 8-13 yr G-Sec ETF				LIC MF Nifty 50 ETF			LIC MF BSE Sensex ETF				LIC MF Nifty 100 ETF		
	March 31, 2024	March 31, 2023	March 31, 2022		March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022		March 31, 2024	March 31, 2023	March 31, 2022
PF Plan - Growth Option														
Open	-	-	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PF Plan - IDCW Option														
Open	-	-	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Growth Option														
Open	-	-	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - IDCW Option														
Open	-	-	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Daily IDCW Option														
Open	-	-	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Weekly IDCW Option														
Open	-	-	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option														
Open	-	-	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Quarterly IDCW Option														
Open	-	-	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-	-	-	-

LIC Mutual Fund
Key Statistics for the year/ period ended March 31, 2024

Particulars	LIC MF Nifty 8-13 yr G-Sec ETF				LIC MF Nifty 50 ETF				LIC MF BSE Sensex ETF				LIC MF Nifty 100 ETF			
	March 31, 2024	March 31, 2023	March 31, 2022		March 31, 2024	March 31, 2023	March 31, 2022		March 31, 2024	March 31, 2023	March 31, 2022		March 31, 2024	March 31, 2023	March 31, 2022	
Direct Plan - Annual IDCW Option																
Open	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing assets under management (Rs. in Lakhs)																
End	2,04,827.67	96,681.77	91,958.43		75,574.75	65,623.97	64,806.03		75,591.54	61,185.19	59,111.07		65,507.74	53,186.13	54,900.04	
Average (AAUM) ⁴	1,24,543.02	1,07,867.65	82,746.00		74,233.31	64,932.50	58,129.93		69,813.60	59,101.22	52,453.37		61,832.36	54,353.87	48,683.99	
3. Gross income as a percentage of AAUM ¹	7.24%	2.67%	3.50%		10.81%	4.83%	19.43%		6.36%	5.26%	13.51%		10.78%	4.82%	5.62%	
4. Expense ratio:																
a. Total expense as a percentage of AAUM																
- Regular plan	0.15%	0.14%	0.18%		0.10%	0.10%	0.10%		0.10%	0.10%	0.10%		0.25%	0.25%	0.24%	
- Direct plan	NA	NA	NA		NA	NA	NA		NA	NA	NA		NA	NA	NA	
b. Management fee as a percentage of AAUM																
- Regular plan	0.08%	0.09%	0.13%		0.03%	0.03%	0.02%		0.04%	0.03%	0.03%		0.18%	0.18%	0.17%	
- Direct plan	NA	NA	NA		NA	NA	NA		NA	NA	NA		NA	NA	NA	
5. Net income as a percentage of AAUM ²	7.07%	2.51%	3.29%		10.67%	4.73%	19.33%		6.22%	5.16%	13.41%		10.45%	4.54%	5.34%	
6. Portfolio turnover ratio ^{3a}	NA	NA	NA		NA	NA	NA		NA	NA	NA		NA	NA	NA	
7. Total income per unit distributed during the year/ period (plan wise) (Rs.)																
Regular Plan - IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PF IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8. Historical per unit statistics:																
Income other than profit on sale of investment, per unit	1.07	1.77	1.24		3.38	2.69	2.00		9.97	8.48	5.82		3.27	2.75	2.08	
Income from profit on inter-scheme sales/ transfer of investment, per unit	-	-	-		-	-	-		-	-	-		-	-	-	
Income from profit on sale of investment to third party, per unit	0.03	(1.09)	(0.54)		22.48	6.28	30.53		37.58	24.08	69.50		21.74	6.27	7.21	

LIC Mutual Fund
Key Statistics for the year/ period ended March 31, 2024

Particulars	LIC MF Nifty 8-13 yr G-Sec ETF				LIC MF Nifty 50 ETF				LIC MF BSE Sensex ETF				LIC MF Nifty 100 ETF			
	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023	March 31, 2022
Transfer to revenue account from past year's reserves, per unit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Aggregate of expenses, write off, amortisation and charges, per unit	0.03	0.04	0.04	0.35	0.19	0.17	1.00	0.63	0.57	0.76	0.52	0.45	0.52	0.45	0.52	0.45
Net income, per unit	1.07	0.64	0.66	25.51	8.78	32.36	46.55	31.93	74.75	24.25	8.50	8.84	8.50	8.84	8.50	8.84
Unrealised appreciation/ depreciation in value of investments, per unit	0.22	0.55	(0.32)	36.80	(7.77)	(4.01)	127.01	(20.19)	17.40	44.11	(11.77)	19.61	(11.77)	19.61	(11.77)	19.61
9. Returns ^a :																
1 Year																
Scheme																
Regular Plan - Growth Option	8.56%	3.93%	2.18%	29.73%	0.54%	20.12%	26.27%	1.99%	19.24%	34.15%	(1.79%)	20.29%	(1.79%)	20.29%	NA	NA
Direct Plan - Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Benchmark																
Regular Plan - Growth Option	8.78%	4.26%	2.60%	30.27%	0.59%	20.26%	26.66%	2.03%	19.50%	35.01%	(1.58%)	20.63%	(1.58%)	20.63%	NA	NA
Direct Plan - Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Since Inception																
Scheme																
Regular Plan - Growth Option	6.99%	6.80%	7.20%	14.48%	12.54%	14.56%	14.52%	13.00%	14.84%	15.71%	13.30%	16.01%	13.30%	16.01%	NA	NA
Direct Plan - Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Benchmark																
Regular Plan - Growth Option	7.34%	7.17%	7.57%	14.68%	12.73%	14.76%	14.62%	13.08%	14.93%	16.12%	13.67%	16.42%	13.67%	16.42%	NA	NA
Direct Plan - Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Face value	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000
10. Unit capital (Rs. in Lakhs)	81,647.35	41,847.35	41,367.35	3,103.57	3,498.57	3,473.57	933.62	954.82	940.82	2,664.42	2,904.42	2,944.42	2,904.42	2,944.42	2,904.42	2,944.42
11. No of days	366	365	365	366	365	365	366	365	365	366	365	365	365	366	365	365
12. If the units are traded, the highest and the lowest prices per unit during the year																
Highest price	27.9700	27.1100	26.9400	292.0000	209.9900	210.0000	844.0000	696.0000	677.4000	253.7200	214.7000	230.0000	214.7000	230.0000	214.7000	230.0000
Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Daily IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Weekly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Monthly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Quarterly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Annual IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
PF Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
PF IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Daily IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Weekly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Monthly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

LIC Mutual Fund
Key Statistics for the year/ period ended March 31, 2024

Particulars	LIC MF Nifty 8-13 yr G-Sec ETF			LIC MF Nifty 50 ETF			LIC MF BSE Sensex ETF			LIC MF Nifty 100 ETF		
	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022
Direct Plan - Quarterly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Annual IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Lowest price												
Growth Option	22.6300	21.0300	19.0000	186.5100	160.7500	153.9000	638.1400	550.0000	493.9500	180.1600	161.5100	148.0300
Regular Plan - Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Daily IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Weekly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Monthly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Quarterly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Annual IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
PF Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
PF IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Daily IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Weekly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Monthly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Quarterly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Annual IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
14. Weighted average price earning ratio of equity/ equity related instrument held in the portfolio				36.77%	31.30%	41.63%	34.87%	29.75%	42.17%	42.46%	36.25%	59.34%

\$: Less than Rs. 0.005 per unit

#: Issued during the year

1. Gross income = amount against (A) in the revenue account i.e. income

2. Net income = amount against (C) in the revenue account i.e. net realised gains/ (losses) for the year/ period

3. Portfolio turnover ratio = lower of sales or purchases divided by the average AuM for the year/ period

4. AAuM = Average daily net assets

^Past performance may or may not be sustained in the future

@ Amounts mentioned are excluding derivatives

Price earning ratio not applicable for all Schemes

"Figures for the year ended March 31, 2023 and March 31, 2022 are based on previous Generally Accepted Accounting Principles (GAAP) and not in accordance with Ind AS. Refer Note 33 for details on first-time adoption of IND AS for the nature of adjustments."

LIC Mutual Fund
Key Statistics for the year/ period ended March 31, 2024

Particulars	LIC MF Nifty Midcap 100 ETF	LIC MF Nifty Next 50 Index Fund (Erstwhile IDBI Nifty Next 50 Index Fund)	LIC MF Equity Savings Fund (Erstwhile IDBI Equity Savings Fund)	LIC MF Mid Cap Fund (Erstwhile IDBI Midcap Fund)	March 31, 2022	March 31, 2023	March 31, 2024	March 31, 2022	March 31, 2023	March 31, 2024
	March 31, 2024 #	March 31, 2024	March 31, 2023	March 31, 2022						
1. NAV per unit (Rs.):										
Growth Option										
Open	-	-	-	-	-	-	-	-	-	-
High	49.2699	-	-	-	-	-	-	-	-	-
Low	45.9165	-	-	-	-	-	-	-	-	-
End	48.0606	-	-	-	-	-	-	-	-	-
Regular Plan - Growth Option										
Open	-	28.2652	30.7056	25.4862	21.0882	20.9055	19.4716	15.7900	16.2800	14.2500
High	-	45.0608	33.9670	33.2478	24.5146	21.8306	21.4446	23.6579	17.8200	19.0500
Low	-	28.3260	26.4632	25.1303	21.1318	19.7961	19.1452	15.8300	14.2200	13.8500
End	-	45.0576	28.2652	30.7056	24.4050	21.0882	20.9055	23.3730	15.7900	16.2800
Regular Plan - IDCW Option										
Open	-	28.2652	30.7056	25.4862	-	-	-	14.8200	15.2800	13.3700
High	-	45.0608	33.9670	33.2478	-	-	-	22.2035	16.7200	17.8800
Low	-	28.3260	26.4632	25.1303	-	-	-	14.8600	13.3400	12.9900
End	-	45.0576	28.2652	30.7056	-	-	-	21.9361	14.8200	15.2800
Regular Plan - Daily IDCW Option										
Open	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-
Regular Plan - Weekly IDCW Option										
Open	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-
Regular Plan - Monthly IDCW Option										
Open	-	-	-	-	16.6148	16.4708	16.3422	-	-	-
High	-	-	-	-	19.3144	17.1997	16.8947	-	-	-
Low	-	-	-	-	16.6492	15.5968	15.2180	-	-	-
End	-	-	-	-	19.2280	16.6148	16.4708	-	-	-
Regular Plan - Quarterly IDCW Option										
Open	-	-	-	-	15.7085	15.5724	15.5056	-	-	-
High	-	-	-	-	18.2608	16.2615	15.9731	-	-	-
Low	-	-	-	-	15.7410	14.7460	14.3881	-	-	-
End	-	-	-	-	18.1791	15.7085	15.5724	-	-	-
Regular Plan - Annual IDCW Option										
Open	-	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-	-

LIC Mutual Fund
Key Statistics for the year/ period ended March 31, 2024

Particulars	LIC MF Nifty Midcap 100 ETF	LIC MF Nifty Next 50 Index Fund (Erstwhile IDBI Nifty Next 50 Index Fund)		LIC MF Equity Savings Fund (Erstwhile IDBI Equity Savings Fund)		LIC MF Mid Cap Fund (Erstwhile IDBI Midcap Fund)	
	March 31, 2024 #	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022
PF Plan - Growth Option							
Open	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-
PF Plan - IDCW Option							
Open	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-
Direct Plan - Growth Option							
Open	-	30.5974	33.0469	27.2706	23.2526	22.8299	21.0618
High	-	49.0603	36.6548	35.6896	27.2815	23.9951	23.3769
Low	-	30.6647	28.5178	26.8950	23.3136	21.6620	20.7088
End	-	49.0591	30.5974	33.0469	27.1774	23.2526	22.8299
Direct Plan - IDCW Option							
Open	-	30.5974	33.0469	27.2706	-	-	-
High	-	49.0603	36.6548	71.3792	-	-	-
Low	-	30.6647	28.5178	53.7900	-	-	-
End	-	49.0592	30.5974	33.0469	-	-	-
Direct Plan - Daily IDCW Option							
Open	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-
Direct Plan - Weekly IDCW Option							
Open	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option							
Open	-	-	-	-	15.7124	15.4267	15.2333
High	-	-	-	-	18.4323	16.2141	15.7961
Low	-	-	-	-	15.7536	14.6376	14.1269
End	-	-	-	-	18.3617	15.7124	15.4267
Direct Plan - Quarterly IDCW Option							
Open	-	-	-	-	12.9601	12.7250	12.7415
High	-	-	-	-	15.2025	13.3742	13.0298
Low	-	-	-	-	12.9941	12.0739	11.6535
End	-	-	-	-	15.1442	12.9601	12.7250

LIC Mutual Fund
Key Statistics for the year/ period ended March 31, 2024

Particulars	LIC MF Nifty Midcap 100 ETF	LIC MF Nifty Next 50 Index Fund (Erstwhile IDBI Nifty Next 50 Index Fund)		LIC MF Equity Savings Fund (Erstwhile IDBI Equity Savings Fund)		LIC MF Mid Cap Fund (Erstwhile IDBI Midcap Fund)	
	March 31, 2024 #	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
Direct Plan - Annual IDCW Option							
Open	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-
2. Closing assets under management (Rs. in Lakhs)							
End	51,563.86	7,386.54	4,981.55	5,543.46	963.68	17,328.86	19,011.72
Average (AAUM) ¹	51,227.00	5,886.71	5,452.39	5,431.39	1,091.85	21,178.07	20,356.20
3. Gross income as a percentage of AAUM ¹	(6.54%)	11.46%	13.26%	11.03%	9.26%	20.69%	23.51%
4. Expense ratio:							
a. Total expense as a percentage of AAUM							
- Regular plan	0.14%	0.87%	0.73%	0.77%	1.18%	2.28%	1.23%
- Direct plan	NA	0.30%	0.15%	0.19%	0.20%	1.36%	0.34%
b. Management fee as a percentage of AAUM							
- Regular plan	0.07%	0.17%	0.17%	0.14%	0.96%	1.21%	1.29%
- Direct plan	NA	0.12%	0.17%	0.14%	0.95%	1.16%	1.29%
5. Net income as a percentage of AAUM ²	(8.09%)	10.59%	7.04%	9.51%	6.81%	18.03%	18.94%
6. Portfolio turnover ratio ^{3a}	0.14	0.42	0.34	0.34	4.24	0.47	0.47
7. Total income per unit distributed during the year/ period (plan wise) (Rs.)							
Regular Plan - IDCW Option	-	-	-	-	-	-	-
Regular Plan - Daily IDCW Option	-	-	-	-	-	-	-
Regular Plan - Weekly IDCW Option	-	-	-	-	-	-	-
Regular Plan - Monthly IDCW Option	-	-	-	-	-	-	-
Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-	-
Regular Plan - Annual IDCW Option	-	-	-	-	-	-	-
PF IDCW Option	-	-	-	-	-	-	-
Direct Plan - IDCW Option	-	-	-	-	-	-	-
Direct Plan - Daily IDCW Option	-	-	-	-	-	-	-
Direct Plan - Weekly IDCW Option	-	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option	-	-	-	-	-	-	-
Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-	-
Direct Plan - Annual IDCW Option	-	-	-	-	-	-	-
8. Historical per unit statistics:							
Income other than profit on sale of investment, per unit	0.10	0.59	0.06	0.45	0.04	0.23	0.14
Income from profit on inter-scheme sales/ transfer of investment, per unit	-	-	-	-	-	-	-
Income from profit on sale of investment to third party, per unit	(0.50)	3.62	0.19	2.70	0.15	4.01	3.60
Transfer to revenue account from past year's reserves, per unit	-	-	-	-	-	-	-
Aggregate of expenses, write off, amortisation and charges, per unit	0.10	0.32	0.02	0.23	0.05	0.55	0.43
Net income, per unit	(0.50)	3.89	0.23	2.92	0.14	3.69	3.31

LIC Mutual Fund
Key Statistics for the year/ period ended March 31, 2024

Particulars	LIC MF Nifty Midcap 100 ETF		LIC MF Nifty Next 50 Index Fund (Erstwhile IDBI Nifty Fund)		LIC MF Equity Savings Fund (Erstwhile IDBI Equity Savings Fund)		LIC MF Mid Cap Fund (Erstwhile IDBI Midcap Fund)	
	March 31, 2024 #	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
9. Unrealised appreciation/ depreciation in value of investments, per unit	0.24	13.59	0.33	7.71	1.22	0.18	4.07	0.37
Returns^:								
1 Year								
Scheme								
Regular Plan - Growth Option	NA	59.21%	(7.95%)	20.48%	15.68%	0.87%	47.87%	(3.01%)
Direct Plan - Growth Option	NA	60.13%	(7.41%)	21.18%	16.83%	1.85%	49.22%	(2.21%)
Benchmark								
Regular Plan - Growth Option	NA	61.83%	(7.34%)	21.58%	15.37%	3.52%	57.93%	2.77%
Direct Plan - Growth Option	NA	61.83%	(7.34%)	21.58%	15.37%	3.52%	57.93%	2.77%
Since Inception								
Scheme								
Regular Plan - Growth Option	(2.45%)	11.76%	8.64%	10.22%	7.06%	5.77%	12.55%	7.67%
Direct Plan - Growth Option	NA	15.43%	11.79%	14.09%	7.89%	7.05%	14.09%	9.23%
Benchmark								
Regular Plan - Growth Option	(2.41%)	13.50%	10.35%	12.04%	9.35%	8.53%	20.01%	14.83%
Direct Plan - Growth Option	NA	16.39%	12.73%	15.14%	9.58%	8.53%	20.01%	14.83%
Face value	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000
10. Unit capital (Rs. in Lakhs)	10,728.93	1,601.85	1,726.73	1,772.79	623.82	483.84	10,332.09	10,952.10
11. No of days	47	366	365	365	366	365	366	365
12. If the units are traded, the highest and the lowest prices per unit during the year								
Highest price								
Growth Option	51.3800	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Growth Option	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Daily IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Weekly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Monthly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Quarterly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Annual IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
PF Growth Option	NA	NA	NA	NA	NA	NA	NA	NA
PF IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Growth Option	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Daily IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Weekly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Monthly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Quarterly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Annual IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Lowest price								
Growth Option	44.1000	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Growth Option	NA	NA	NA	NA	NA	NA	NA	NA

LIC Mutual Fund
Key Statistics for the year/ period ended March 31, 2024

Particulars	LIC MF Nifty 100 Midcap 100 ETF		LIC MF Nifty Next 50 Index Fund (Erstwhile IDBI Nifty Next 50 Fund)		LIC MF Equity Savings Fund (Erstwhile IDBI Equity Savings Fund)		LIC MF Mid Cap Fund (Erstwhile IDBI Midcap Fund)	
	March 31, 2024 #	March 31, 2023	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
Regular Plan - IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Daily IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Weekly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Monthly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Quarterly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Annual IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
PF Growth Option	NA	NA	NA	NA	NA	NA	NA	NA
PF IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Growth Option	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Daily IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Weekly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Monthly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Quarterly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Annual IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
14. Weighted average price earning ratio of equity/ equity related instrument held in the portfolio	82.81%	64.00%	42.24%	69.51%	20.83%	19.82%	21.32%	36.61%
							59.31%	43.50%

\$: Less than Rs. 0.005 per unit

#: Issued during the year

1. Gross income = amount against (A) in the revenue account i.e. income

2. Net income = amount against (C) in the revenue account i.e. net realised gains/ (losses) for the year/ period

3. Portfolio turnover ratio = lower of sales or purchases divided by the average AuM for the year/ period

4. AAUM = Average daily net assets

*Past performance may or may not be sustained in the future

@ Amounts mentioned are excluding derivatives

Price earning ratio not applicable for all Schemes

"Figures for the year ended March 31, 2023 and March 31, 2022 are based on previous Generally Accepted Accounting Principles (GAAP) and not in accordance with Ind AS. Refer Note 33 for details on first-time adoption of IND AS for the nature of adjustments."

LIC Mutual Fund
Key Statistics for the year/ period ended March 31, 2024

Particulars	LIC MF Small Cap Fund (Erstwhile IDBI Small Cap Fund)		LIC MF Focused Fund (Erstwhile IDBI Focused 30 Equity Fund)		LIC MF Value Fund (Erstwhile IDBI Long Term Value Fund)		LIC MF Dividend Yield Fund (Erstwhile IDBI Dividend Yield Fund)	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
1. NAV per unit (Rs.):								
Growth Option	-	-	-	-	-	-	-	-
Open	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-
Regular Plan - Growth Option								
Open	17.4400	17.5400	15.0000	15.2700	15.5500	15.8500	16.7800	17.0100
High	26.1571	19.8100	18.6355	16.1200	21.5832	17.1100	25.3580	18.0100
Low	17.5000	15.2600	15.0700	13.1600	15.6000	13.6800	16.7900	14.6000
End	24.8238	17.4400	18.6015	15.0000	21.1172	15.5500	24.9707	16.7800
Regular Plan - IDCW Option								
Open	17.4400	17.5400	15.0000	15.2700	15.5500	15.8500	16.7800	17.0100
High	26.1570	19.8100	18.6353	16.1200	21.5834	17.1100	25.3578	18.0100
Low	17.5000	15.2600	15.0700	13.1600	15.6000	13.6800	16.7900	14.6000
End	24.8237	17.4400	18.6013	15.0000	21.1174	15.5500	24.9705	16.7800
Regular Plan - Daily IDCW Option								
Open	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-
Regular Plan - Weekly IDCW Option								
Open	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-
Regular Plan - Monthly IDCW Option								
Open	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-
Regular Plan - Quarterly IDCW Option								
Open	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-
Regular Plan - Annual IDCW Option								
Open	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-

LIC Mutual Fund
Key Statistics for the year/ period ended March 31, 2024

Particulars	LIC MF Small Cap Fund (Erstwhile IDBI Small Cap Fund)		LIC MF Focused Fund (Erstwhile IDBI Focused 30 Equity Fund)		LIC MF Value Fund (Erstwhile IDBI Long Term Value Fund)		LIC MF Dividend Yield Fund (Erstwhile IDBI Dividend Yield Fund)	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
PF Plan - Growth Option								
Open	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-
PF Plan - IDCW Option								
Open	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-
Direct Plan - Growth Option								
Open	19.0300	18.9700	16.1300	16.2800	13.1300	16.5200	17.6800	17.7500
High	28.7874	21.5100	20.1910	17.2800	17.1800	17.9300	26.9809	18.9200
Low	19.0900	16.5300	16.2100	14.0500	12.7400	14.2800	17.6900	15.2700
End	27.3469	19.0300	20.1888	16.1300	16.2800	16.3400	26.5885	17.6800
Direct Plan - IDCW Option								
Open	19.0300	18.9700	16.1300	16.2800	13.1300	16.5200	17.6800	17.7500
High	28.7862	21.5100	20.1864	17.2800	17.1800	17.9300	26.9757	18.9200
Low	19.0900	16.5300	16.2100	14.0500	12.7400	14.2800	17.6900	15.2700
End	27.3454	19.0300	20.1841	16.1300	16.2800	16.3400	26.5828	17.6800
Direct Plan - Daily IDCW Option								
Open	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-
Direct Plan - Weekly IDCW Option								
Open	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option								
Open	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-
Direct Plan - Quarterly IDCW Option								
Open	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-

LIC Mutual Fund
Key Statistics for the year/ period ended March 31, 2024

Particulars	LIC MF Small Cap Fund (Erstwhile IDBI Small Cap Fund)		LIC MF Focused Fund (Erstwhile IDBI Focused 30 Equity Fund)		LIC MF Value Fund (Erstwhile IDBI Long Term Value Fund)		LIC MF Dividend Yield Fund (Erstwhile IDBI Dividend Yield Fund)	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
Direct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-
Open	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-
Closing assets under management (Rs. in Lakhs)								
End	20,869.34	14,075.17	13,045.41	12,412.35	10,691.86	9,133.29	12,923.61	8,391.42
Average (AAUM) ⁴	17,524.50	14,206.90	12,891.31	12,960.87	9,815.89	9,781.04	9,612.87	8,985.63
Gross income as a percentage of AAUM ¹	33.12%	3.81%	24.75%	5.53%	33.06%	4.96%	25.28%	8.05%
Expense ratio:								
a. Total expense as a percentage of AAUM								
- Regular plan	2.30%	1.31%	2.28%	1.20%	2.27%	1.18%	2.28%	1.29%
- Direct plan	1.33%	0.34%	1.36%	0.31%	1.40%	0.32%	1.26%	0.29%
b. Management fee as a percentage of AAUM								
- Regular plan	1.09%	1.21%	1.25%	1.32%	1.29%	1.36%	1.14%	1.22%
- Direct plan	1.10%	1.21%	1.14%	1.32%	1.18%	1.36%	1.04%	1.22%
Net income as a percentage of AAUM ²	30.49%	0.85%	21.62%	2.99%	30.34%	1.55%	22.63%	5.30%
Portfolio turnover ratio ^{3@}	0.70	0.24	1.44	0.01	0.47	0.32	0.50	0.11
Total income per unit distributed during the year/ period (plan wise) (Rs.)								
Regular Plan - IDCW Option	-	-	-	-	-	-	-	-
Regular Plan - Daily IDCW Option	-	-	-	-	-	-	-	-
Regular Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-
Regular Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-
Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-
Regular Plan - Annual IDCW Option	-	-	-	-	-	-	-	-
PF IDCW Option	-	-	-	-	-	-	-	-
Direct Plan - IDCW Option	-	-	-	-	-	-	-	-
Direct Plan - Daily IDCW Option	-	-	-	-	-	-	-	-
Direct Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-
Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-
Direct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-
Historical per unit statistics:								
Income other than profit on sale of investment, per unit	0.17	0.01	0.25	0.02	0.27	0.02	0.38	0.04
Income from profit on inter-scheme sales/ transfer of investment, per unit	-	-	-	-	-	-	-	-
Income from profit on sale of investment to third party, per unit	6.82	0.05	9.87	0.07	6.18	0.05	4.33	0.10

LIC Mutual Fund
Key Statistics for the year/ period ended March 31, 2024

Particulars	LIC MF Small Cap Fund (Erstwhile IDBI Small Cap Fund)		LIC MF Focused Fund (Erstwhile IDBI Focused 30 Equity Fund)		LIC MF Value Fund (Erstwhile IDBI Long Term Value Fund)		LIC MF Dividend Yield Fund (Erstwhile IDBI Dividend Yield Fund)	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
9. Transfer to revenue account from past year's reserves, per unit	-	-	-	-	-	-	-	-
Aggregate of expenses, write off, amortisation and charges, per unit	0.55	0.04	0.58	0.04	0.53	0.04	0.49	0.04
Net income, per unit	6.44	0.02	9.54	0.05	5.92	0.03	4.22	0.10
Unrealised appreciation/ depreciation in value of investments, per unit	0.62	0.74	-	0.57	0.01	0.57	3.19	0.61
10. Returns^:								
1 Year								
Scheme								
Regular Plan - Growth Option	42.20%	(0.57%)	23.94%	(1.77%)	22.95%	(1.89%)	21.83%	(1.35%)
Direct Plan - Growth Option	43.56%	0.32%	25.09%	(0.92%)	23.99%	(1.09%)	22.83%	(0.39%)
Benchmark								
Regular Plan - Growth Option	64.60%	(6.03%)	40.75%	(1.22%)	22.29%	(1.22%)	22.29%	(1.22%)
Direct Plan - Growth Option	64.60%	(6.03%)	40.75%	(1.22%)	22.29%	(1.22%)	40.75%	(1.22%)
Since Inception								
Scheme								
Regular Plan - Growth Option	14.35%	10.10%	10.23%	7.84%	10.17%	10.04%	18.93%	12.87%
Direct Plan - Growth Option	15.99%	11.78%	11.66%	9.31%	11.80%	11.23%	20.35%	14.25%
Benchmark								
Regular Plan - Growth Option	14.44%	7.50%	14.55%	10.27%	13.08%	10.02%	17.68%	12.88%
Direct Plan - Growth Option	14.44%	7.50%	14.55%	12.88%	13.08%	12.88%	17.68%	12.88%
Face value	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000
11. Unit capital (Rs. in Lakhs)	8,303.10	7,947.45	6,987.36	8,237.50	8,946.49	5,859.77	5,157.19	4,986.76
12. No of days	366	365	366	365	365	365	366	365
13. If the units are traded, the highest and the lowest prices per unit during the year								
Highest price								
Growth Option	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Growth Option	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Daily IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Weekly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Monthly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Quarterly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Annual IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
PF Growth Option	NA	NA	NA	NA	NA	NA	NA	NA
PF IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Growth Option	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Daily IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Weekly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Monthly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA

LIC Mutual Fund
Key Statistics for the year/ period ended March 31, 2024

Particulars	LIC MF Small Cap Fund (Erstwhile IDBI Small Cap Fund)		LIC MF Focused Fund (Erstwhile IDBI Focused 30 Equity Fund)		LIC MF Value Fund (Erstwhile IDBI Long Term Value Fund)		LIC MF Dividend Yield Fund (Erstwhile IDBI Dividend Yield Fund)	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
Direct Plan - Quarterly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Annual IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Lowest price								
Growth Option								
Regular Plan - Growth Option	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Daily IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Weekly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Monthly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Quarterly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Annual IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
PF Growth Option	NA	NA	NA	NA	NA	NA	NA	NA
PF IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Growth Option	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Daily IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Weekly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Monthly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Quarterly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Annual IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA
14. Weighted average price earning ratio of equity/ equity related instrument held in the portfolio	60.01%	29.69%	18.38%	24.36%	33.02%	15.70%	34.97%	27.10%
								34.13%

\$: Less than Rs. 0.005 per unit

#: Issued during the year

1. Gross income = amount against (A) in the revenue account i.e. income

2. Net income = amount against (C) in the revenue account i.e. net realised gains/ (losses) for the year/ period

3. Portfolio turnover ratio = lower of sales or purchases divided by the average AuM for the year/ period

4. AAuM = Average daily net assets

^Past performance may or may not be sustained in the future

@ Amounts mentioned are excluding derivatives

Price earning ratio not applicable for all Schemes

"Figures for the year ended March 31, 2023 and March 31, 2022 are based on previous Generally Accepted Accounting Principles (GAAP) and not in accordance with Ind AS. Refer Note 33 for details on first-time adoption of IND AS for the nature of adjustments."

LIC Mutual Fund
Key Statistics for the year/ period ended March 31, 2024

Particulars	LIC MF Healthcare Fund (Erstwhile IDBI Healthcare Fund)		LIC MF Gold Exchange Traded Fund (Erstwhile IDBI Gold ETF Fund)		LIC MF Gold ETF Fund of Fund (Erstwhile IDBI Gold Fund)	
	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2024	March 31, 2022
1. NAV per unit (Rs.):						
Growth Option						
Open	-	-	-	-	-	-
High	-	-	-	-	-	-
Low	-	-	-	-	-	-
End	-	-	-	-	-	-
Regular Plan - Growth Option						
Open	15.8300	17.9900	16.2000	4,792.4299	16.1116	12.2506
High	24.0656	18.4500	20.2100	5,543.4383	17.8165	14.5915
Low	15.8600	15.4400	16.2900	4,520.6697	15.1916	12.4314
End	23.7086	15.8300	17.9900	5,500.0960	17.8145	13.8753
Regular Plan - IDCW Option						
Open	15.8300	17.9900	16.2000	-	-	-
High	24.0659	18.4500	20.2100	-	-	-
Low	15.8600	15.4400	16.2900	-	-	-
End	23.7089	15.8300	17.9900	-	-	-
Regular Plan - Daily IDCW Option						
Open	-	-	-	-	-	-
High	-	-	-	-	-	-
Low	-	-	-	-	-	-
End	-	-	-	-	-	-
Regular Plan - Weekly IDCW Option						
Open	-	-	-	-	-	-
High	-	-	-	-	-	-
Low	-	-	-	-	-	-
End	-	-	-	-	-	-
Regular Plan - Monthly IDCW Option						
Open	-	-	-	-	-	-
High	-	-	-	-	-	-
Low	-	-	-	-	-	-
End	-	-	-	-	-	-
Regular Plan - Quarterly IDCW Option						
Open	-	-	-	-	-	-
High	-	-	-	-	-	-
Low	-	-	-	-	-	-
End	-	-	-	-	-	-
Regular Plan - Annual IDCW Option						
Open	-	-	-	-	-	-
High	-	-	-	-	-	-
Low	-	-	-	-	-	-
End	-	-	-	-	-	-

LIC Mutual Fund
Key Statistics for the year/ period ended March 31, 2024

Particulars	LIC MF Healthcare Fund (Erstwhile IDBI Healthcare Fund)				LIC MF Gold Exchange Traded Fund (Erstwhile IDBI Gold ETF Fund)				LIC MF Gold ETF Fund of Fund (Erstwhile IDBI Gold Fund)			
	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023	March 31, 2022	
PF Plan - Growth Option												
Open	-	-	-	-	-	-	-	-	-	-	-	
High	-	-	-	-	-	-	-	-	-	-	-	
Low	-	-	-	-	-	-	-	-	-	-	-	
End	-	-	-	-	-	-	-	-	-	-	-	
PF Plan - IDCW Option												
Open	-	-	-	-	-	-	-	-	-	-	-	
High	-	-	-	-	-	-	-	-	-	-	-	
Low	-	-	-	-	-	-	-	-	-	-	-	
End	-	-	-	-	-	-	-	-	-	-	-	
Direct Plan - Growth Option												
Open	16.8000	18.8600	16.7800	-	-	-	16.8222	14.4279	16.8222	14.4279	12.6866	
High	25.8193	19.3400	21.0500	-	-	-	18.6769	16.8252	18.6769	16.8252	15.1686	
Low	16.8300	16.3700	16.8800	-	-	-	15.8948	13.8700	15.8948	13.8700	12.8746	
End	25.4680	16.8000	18.8600	-	-	-	18.6766	16.8222	18.6766	16.8222	14.4279	
Direct Plan - IDCW Option												
Open	16.8000	18.8600	16.7800	-	-	-	-	-	-	-	-	
High	25.8171	19.3400	21.0500	-	-	-	-	-	-	-	-	
Low	16.8300	16.3700	16.8800	-	-	-	-	-	-	-	-	
End	25.4655	16.8000	18.8600	-	-	-	-	-	-	-	-	
Direct Plan - Daily IDCW Option												
Open	-	-	-	-	-	-	-	-	-	-	-	
High	-	-	-	-	-	-	-	-	-	-	-	
Low	-	-	-	-	-	-	-	-	-	-	-	
End	-	-	-	-	-	-	-	-	-	-	-	
Direct Plan - Weekly IDCW Option												
Open	-	-	-	-	-	-	-	-	-	-	-	
High	-	-	-	-	-	-	-	-	-	-	-	
Low	-	-	-	-	-	-	-	-	-	-	-	
End	-	-	-	-	-	-	-	-	-	-	-	
Direct Plan - Monthly IDCW Option												
Open	-	-	-	-	-	-	-	-	-	-	-	
High	-	-	-	-	-	-	-	-	-	-	-	
Low	-	-	-	-	-	-	-	-	-	-	-	
End	-	-	-	-	-	-	-	-	-	-	-	
Direct Plan - Quarterly IDCW Option												
Open	-	-	-	-	-	-	-	-	-	-	-	
High	-	-	-	-	-	-	-	-	-	-	-	
Low	-	-	-	-	-	-	-	-	-	-	-	
End	-	-	-	-	-	-	-	-	-	-	-	

LIC Mutual Fund
Key Statistics for the year/ period ended March 31, 2024

Particulars	LIC MF Healthcare Fund (Erstwhile IDBI Healthcare Fund)			LIC MF Gold Exchange Traded Fund (Erstwhile IDBI Gold ETF Fund)			LIC MF Gold ETF Fund of Fund (Erstwhile IDBI Gold Fund)		
	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022
Direct Plan - Annual IDCW Option									
Open	-	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-	-
Low	-	-	-	-	-	-	-	-	-
End	-	-	-	-	-	-	-	-	-
2. Closing assets under management (Rs. in Lakhs)									
End	6,172.12	4,961.67	6,824.93	12,026.90	10,393.86	9,008.62	4,886.53	4,545.62	4,058.95
Average (AAUM) ⁴	5,362.96	5,859.29	7,515.88	10,882.78	9,109.70	8,576.11	4,527.90	4,125.20	4,008.36
3. Gross income as a percentage of AAUM ¹	19.06%	5.16%	4.74%	1.93%	1.31%	1.73%	3.03%	1.63%	2.43%
4. Expense ratio:									
a. Total expense as a percentage of AAUM									
- Regular plan	2.28%	1.50%	1.55%	0.39%	0.31%	0.31%	0.65%	0.55%	0.57%
- Direct plan	1.08%	0.25%	0.32%	NA	NA	NA	0.24%	0.14%	0.16%
b. Management fee as a percentage of AAUM									
- Regular plan	0.91%	0.98%	0.92%	0.07%	0.04%	0.04%	0.14%	0.11%	0.10%
- Direct plan	0.76%	0.98%	0.92%	NA	NA	NA	0.13%	0.11%	0.10%
5. Net income as a percentage of AAUM ²	16.59%	(1.77%)	1.39%	1.54%	0.96%	1.38%	2.42%	1.03%	1.82%
6. Portfolio turnover ratio ^{3a}	0.32	0.33	0.33	NA	NA	NA	NA	NA	NA
7. Total income per unit distributed during the year/ period (plan wise) (Rs.)									
Regular Plan - IDCW Option	-	-	-	-	-	-	-	-	-
Regular Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-
Regular Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-
Regular Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-
Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-
Regular Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-
PF IDCW Option	-	-	-	-	-	-	-	-	-
Direct Plan - IDCW Option	-	-	-	-	-	-	-	-	-
Direct Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-
Direct Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-
Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-
Direct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-
8. Historical per unit statistics:									
Income other than profit on sale of investment, per unit	0.20	0.02	0.16	1.23	0.07	0.99	0.01	\$0.00	0.01
Income from profit on inter-scheme sales/ transfer of investment, per unit	-	-	-	-	-	-	-	-	-
Income from profit on sale of investment to third party, per unit	3.76	(0.01)	0.58	106.86	0.56	77.71	0.50	0.02	0.33
Transfer to revenue account from past year's reserves, per unit	-	-	-	-	-	-	-	-	-
Aggregate of expenses, write off, amortisation and charges, per unit	0.51	0.04	0.47	21.50	0.17	15.97	0.10	0.01	0.08
Net income, per unit	3.45	(0.03)	0.27	86.59	0.46	62.73	0.41	0.01	0.26
Unrealised appreciation/ depreciation in value of investments, per unit	4.99	0.45	5.42	613.79	24.03	1,755.50	1.32	0.62	3.92

LIC Mutual Fund
Key Statistics for the year/ period ended March 31, 2024

Particulars	LIC MF Healthcare Fund (Erstwhile IDBI Healthcare Fund)			LIC MF Gold Exchange Traded Fund (Erstwhile IDBI Gold ETF Fund)			LIC MF Gold ETF Fund of Fund (Erstwhile IDBI Gold Fund)		
	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2024	March 31, 2023	March 31, 2022
9. Returns^:									
1 Year									
Scheme									
Regular Plan - Growth Option	49.60%	(12.01%)	11.05%	12.69%	14.77%	17.42%	10.54%	16.12%	13.26%
Direct Plan - Growth Option	51.42%	(10.92%)	12.40%	NA	NA	NA	10.99%	16.59%	13.73%
Benchmark									
Regular Plan - Growth Option	61.70%	(9.30%)	14.59%	13.26%	9.77%	17.96%	13.26%	15.10%	17.96%
Direct Plan - Growth Option	61.70%	(9.30%)	14.59%	NA	NA	NA	13.26%	15.10%	17.96%
Since Inception									
Scheme									
Regular Plan - Growth Option	18.48%	11.89%	20.95%	6.32%	5.77%	4.94%	5.09%	4.59%	3.46%
Direct Plan - Growth Option	20.16%	13.53%	22.81%	NA	NA	NA	5.71%	5.21%	4.05%
Benchmark									
Regular Plan - Growth Option	21.05%	12.81%	21.08%	7.07%	5.18%	5.76%	7.14%	6.59%	5.74%
Direct Plan - Growth Option	21.05%	12.81%	21.08%	NA	NA	NA	7.25%	6.68%	5.81%
Face value	10.0000	10.0000	10.0000	100.0000	100.0000	100.0000	10.0000	10.0000	10.0000
Unit capital (Rs. in Lakhs)	2,579.99	3,112.64	3,772.65	193.98	188.98	187.98	2,721.83	2,802.86	2,909.94
No of days	366	365	365	366	365	365	366	365	365
If the units are traded, the highest and the lowest prices per unit during the year									
Highest price									
Growth Option	NA	NA	NA	6,141.0000	5,525.0000	5,364.0500	NA	NA	NA
Regular Plan - Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Daily IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Weekly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Monthly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Quarterly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Annual IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA
PF Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA
PF IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Daily IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Weekly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Monthly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Quarterly IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan - Annual IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA
Lowest price									
Growth Option	NA	NA	NA	5,111.0000	4,471.5000	4,115.1000	NA	NA	NA
Regular Plan - Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan - Daily IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA

LIC Mutual Fund
Key Statistics for the year/ period ended March 31, 2024

Particulars	LIC MF Healthcare Fund (Erstwhile IDBI Healthcare Fund)		LIC MF Gold Exchange Traded Fund (Erstwhile IDBI Gold ETF Fund)		LIC MF Gold ETF Fund of Fund (Erstwhile IDBI Gold Fund)	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
Regular Plan - Weekly IDCW Option	NA	NA	NA	NA	NA	NA
Regular Plan - Monthly IDCW Option	NA	NA	NA	NA	NA	NA
Regular Plan - Quarterly IDCW Option	NA	NA	NA	NA	NA	NA
Regular Plan - Annual IDCW Option	NA	NA	NA	NA	NA	NA
PF Growth Option	NA	NA	NA	NA	NA	NA
PF IDCW Option	NA	NA	NA	NA	NA	NA
Direct Plan - Growth Option	NA	NA	NA	NA	NA	NA
Direct Plan - IDCW Option	NA	NA	NA	NA	NA	NA
Direct Plan - Daily IDCW Option	NA	NA	NA	NA	NA	NA
Direct Plan - Weekly IDCW Option	NA	NA	NA	NA	NA	NA
Direct Plan - Monthly IDCW Option	NA	NA	NA	NA	NA	NA
Direct Plan - Quarterly IDCW Option	NA	NA	NA	NA	NA	NA
Direct Plan - Annual IDCW Option	NA	NA	NA	NA	NA	NA
14. Weighted average price earning ratio of equity/ equity related instrument held in the portfolio	53.34%	30.29%				

\$: Less than Rs. 0.005 per unit

#: Issued during the year

1. Gross income = amount against (A) in the revenue account i.e. income

2. Net income = amount against (C) in the revenue account i.e. net realised gains/ (losses) for the year/ period

3. Portfolio turnover ratio = lower of sales or purchases divided by the average AuM for the year/ period

4. AAuM = Average daily net assets

^Past performance may or may not be sustained in the future

@ Amounts mentioned are excluding derivatives

Price earning ratio not applicable for all Schemes

"Figures for the year ended March 31, 2023 and March 31, 2022 are based on previous Generally Accepted Accounting Principles (GAAP) and not in accordance with Ind AS. Refer Note 33 for details on first-time adoption of IND AS for the nature of adjustments."

**LIC Mutual Fund
IDCW Declared Statement:**

Scheme	LIC MF Unit Linked Insurance Scheme	LIC MF Aggressive Hybrid Fund (Erstwhile LIC MF Equity Hybrid Fund)	LIC MF Conservative Hybrid Fund (Erstwhile LIC MF Debt Hybrid Fund)	LIC MF Medium to Long Duration Fund (Erstwhile LIC MF Bond Fund)	LIC MF Gilt Fund (Erstwhile LIC MF Government Securities Fund)	LIC MF Flexi Cap Fund	LIC MF Large Cap Fund
IDCW Plan Type	Regular	Direct	Regular	Direct	Regular	Direct	Regular
Launch Date	19-Jun-1989	02-Jan-2013	01-Jun-2003	02-Jan-2013	15-Nov-1999	02-Jan-2013	21-Jul-1994
Year	1989-90	1990-91	1991-92	1992-93	1993-94	1994-95	1995-96
1989-90	12.50%	-	-	-	-	-	-
1990-91	13.00%	-	-	-	-	-	-
1991-92	13.50%	-	-	-	-	-	-
1992-93	15.00%	-	-	-	-	-	-
1993-94	15.00%	-	-	-	-	-	-
1994-95	7.50%	-	-	-	-	-	-
1995-96	-	-	-	-	-	-	-
1996-97	6.00%	-	-	-	-	-	-
1997-98	10.00%	-	-	-	-	-	-
1998-99	-	-	-	-	-	-	-
1999-00	10.00%	-	-	-	-	-	-
2000-01	-	-	-	-	-	-	-
2001-02	10.00%	-	-	-	-	-	-
2002-03	7.50%	-	-	-	-	-	-
2003-04	17.00%	-	-	-	-	-	-
2004-05	20.00%	-	-	-	-	-	-
2005-06	28.00%	-	-	-	-	-	-
2006-07	44.00%	-	-	-	-	-	-
2007-08	30.00%	-	-	-	-	-	-
2008-09	-	-	-	-	-	-	-
2009-10	-	-	-	-	-	-	-
2010-11	-	-	-	-	-	-	-
2011-12	-	-	-	-	-	-	-
2012-13	1.50%	-	-	-	-	-	-
2013-14	-	-	-	-	-	-	-
2014-15	-	-	-	-	-	-	-
2015-16	-	-	-	-	-	-	-
2016-17	-	-	-	-	-	-	-
2017-18	-	-	-	-	-	-	-
2018-19	-	-	-	-	-	-	-
2019-20	-	-	-	-	-	-	-
2020-21	-	-	-	-	-	-	-
2021-22	-	-	-	-	-	-	-
2022-23	-	-	-	-	-	-	-
2023-24	-	-	-	-	-	-	-

**LIC Mutual Fund
IDCW Statement:**

Scheme	LIC MF Large & Mid Cap Fund		LIC MF ELSS Tax Saver (Erstwhile LIC MF Tax Plan)		LIC MF Liquid Fund			LIC MF BSE Sensex Index Fund (Erstwhile LIC MF S & P BSE Sensex Index Fund)		LIC MF Nifty 50 Index Fund		LIC MF Low Duration Fund (Erstwhile LIC MF Savings Fund)				
	Regular	Direct	Regular	Direct	Regular *	Direct	Direct *	Regular	Direct	Regular	Direct	Regular Daily	Direct Daily	Regular Weekly	Direct Weekly	Direct Monthly
IDCW Plan Type Launch Date	25-Feb-2015	25-Feb-2015	01-Jan-1997	02-Jan-2013	09-Jul-2010	01-Jan-2013	03-Jan-2013	11-Mar-2002	09-Jul-2010	05-Dec-2002	02-Jan-2013	29-May-2003	02-Jan-2013	30-May-2003	02-Jan-2013	31-May-2003
Year	Rate of IDCW for the Period/ Year(Gross Rate)															
1989-90	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1990-91	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1991-92	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1992-94	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1994-95	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1995-96	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1996-97	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1997-98	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1998-99	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1999-00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2000-01	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2001-02	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2002-03	-	-	-	-	-	-	-	7.65%	-	-	-	-	-	-	-	-
2003-04	-	-	20.00%	-	-	-	-	3.69%	-	28.00%	-	29.00%	-	-	-	-
2004-05	-	-	30.00%	-	-	-	-	4.26%	-	-	-	4.14%	-	-	-	-
2005-06	-	-	30.00%	-	-	-	-	5.44%	-	50.00%	-	4.85%	-	-	-	-
2006-07	-	-	25.00%	-	-	-	-	7.69%	-	70.00%	-	6.03%	-	-	-	-
2007-08	-	-	25.00%	-	-	-	-	8.60%	-	15.00%	-	6.69%	-	-	-	-
2008-09	-	-	-	-	-	-	-	9.95%	-	-	-	11.42%	-	-	-	-
2009-10	-	-	-	-	-	-	-	5.28%	-	-	-	5.12%	-	9.65%	-	5.39%
2010-11	-	-	-	-	-	-	-	6.75%	-	-	-	5.98%	-	5.76%	-	6.00%
2011-12	-	-	-	-	-	-	-	9.30%	-	-	-	7.77%	-	7.56%	-	6.98%
2012-13	-	-	-	-	-	-	-	9.48%	-	-	-	7.59%	1.88%	7.81%	1.86%	1.96%
2013-14	-	-	-	-	-	-	-	9.72%	-	-	-	8.11%	8.79%	8.04%	4.84%	8.02%
2014-15	-	-	11.50%	11.50%	-	-	-	9.38%	-	-	-	7.29%	8.70%	7.28%	8.67%	6.49%
2015-16	-	-	5.00%	5.00%	-	-	-	8.67%	-	-	-	7.52%	10.55%	8.15%	8.92%	8.97%
2016-17	-	-	10.00%	10.00%	-	-	-	6.10%	-	-	-	6.44%	7.08%	8.10%	8.62%	7.05%
2017-18	11.50%	11.50%	15.00%	15.00%	-	-	-	7.14%	-	-	-	6.43%	7.00%	5.94%	7.52%	5.54%
2018-19	5.50%	5.50%	11.25%	11.25%	-	-	-	7.82%	-	-	-	7.05%	7.95%	5.64%	7.98%	7.17%
2019-20	-	2.50%	7.50%	5.00%	-	-	-	6.61%	-	-	-	2.01%	3.13%	1.25%	1.71%	1.80%
2020-21	-	-	10.00%	7.50%	-	-	-	3.83%	-	-	-	5.15%	7.32%	4.03%	-	2.40%
2021-22	6.50%	9.00%	10.00%	10.00%	-	-	-	13.14%	-	-	-	2.75%	4.39%	0.44%	-	0.60%
2022-23	10.00%	10.00%	8.70%	10.00%	-	-	-	5.41%	-	-	-	3.60%	5.08%	-	-	-
2023-24	-	-	6.50%	6.50%	-	-	-	11.52%	-	-	-	6.61%	7.11%	-	-	-

**LIC Mutual Fund
IDCW Statement:**

Scheme	LIC MF Banking & PSU Fund (Erstwhile LIC MF Banking & PSU Debt Fund)						LIC MF Interval Fund Quarterly Plan-Series 1						LIC MF Interval Fund Annual Plan-Series 1		LIC MF Interval Fund Quarterly Plan-Series 2		LIC MF Index-Sensex Advantage Plan@	
	Regular Daily 31-May- 2007	Direct Daily 02-Jan- 2013	Regular Monthly 31-May- 2007	Direct Monthly 02-Jan- 2013	Regular Weekly 31-May- 2007	Direct Weekly 02-Jan- 2013	Regular 29-Apr- 2008	Direct 02-Jan- 2013	Regular 29-Apr- 2008	Direct 02-Jan- 2013	Regular 29-Apr- 2008	Direct 02-Jan- 2013	Regular 20-Aug- 2009	Direct 02-Jan- 2013	Regular 05-Dec- 2002	Direct 02-Jan- 2013		
Year	Rate of IDCW for the Period/ Year(Gross Rate)																	
1989-90	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
1990-91	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
1991-92	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
1992-94	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
1994-95	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
1995-96	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
1996-97	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
1997-98	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
1998-99	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
1999-00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
2000-01	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
2001-02	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
2002-03	-	-	-	-	-	-	-	-	-	-	-	-	-	-	32.00%	-		
2003-04	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
2004-05	-	-	-	-	-	-	-	-	-	-	-	-	-	-	75.00%	-		
2005-06	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20.00%	-		
2006-07	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
2007-08	6.93%	-	7.02%	-	6.81%	-	-	-	-	-	-	-	-	-	-	-		
2008-09	8.99%	-	9.11%	-	9.07%	-	8.17%	-	9.03%	-	-	-	5.46%	-	-	-		
2009-10	5.15%	-	5.16%	-	5.04%	-	6.06%	-	5.27%	-	9.90%	-	5.41%	-	17.50%	-		
2010-11	5.91%	-	5.93%	-	5.91%	-	6.15%	-	6.73%	-	6.00%	-	5.90%	-	-	-		
2011-12	8.11%	-	7.33%	-	7.92%	-	9.91%	-	8.61%	-	2.99%	-	9.73%	-	-	-		
2012-13	7.77%	1.72%	8.66%	1.95%	7.86%	1.40%	8.11%	-	8.41%	1.43%	9.46%	-	8.39%	-	-	-		
2013-14	7.69%	8.50%	7.69%	8.50%	7.66%	8.46%	8.63%	4.31%	9.15%	9.19%	10.47%	-	9.35%	9.38%	-	-		
2014-15	6.76%	7.65%	6.69%	2.20%	6.67%	7.56%	8.78%	8.82%	6.52%	6.59%	7.88%	8.13%	10.52%	10.66%	-	-		
2015-16	7.82%	6.03%	6.06%	-	5.82%	6.26%	7.30%	7.47%	7.11%	7.26%	3.08%	9.06%	7.13%	7.31%	-	-		
2016-17	6.54%	6.66%	7.52%	-	7.92%	8.51%	7.46%	7.61%	5.42%	5.58%	15.90%	10.53%	7.48%	7.81%	-	-		
2017-18	5.60%	7.48%	5.68%	4.54%	5.73%	6.34%	4.12%	4.21%	3.81%	3.91%	4.81%	6.14%	4.09%	4.29%	-	-		
2018-19	7.09%	5.37%	7.91%	9.36%	8.07%	8.63%	-	-	-	-	-	-	-	-	-	-		
2019-20	7.47%	4.33%	6.60%	6.36%	8.49%	9.81%	-	-	-	-	-	-	-	-	-	-		
2020-21	4.94%	1.89%	5.40%	4.20%	4.29%	7.04%	-	-	-	-	-	-	-	-	-	-		
2021-22	0.83%	-	2.80%	-	6.74%	4.20%	-	-	-	-	-	-	-	-	-	-		
2022-23	4.11%	-	-	-	3.67%	4.20%	-	-	-	-	-	-	-	-	-	-		
2023-24	6.73%	-	-	-	6.82%	7.44%	-	-	-	-	-	-	-	-	-	-		

LIC Mutual Fund
IDCW Statement:

Scheme	LICMF Opportunities Fund**			LICMF Floating Rate Fund)*					LIC MF Floater MIP*\$					LIC MF Floater MIP-Plan B#			
IDCW Plan Type Launch Date	Regular 31-Jan-2005	Direct 02-Jan-2013	Regular Weekly 15-Mar-2004	Direct Weekly 02-Jan-2013	Regular Daily 15-Mar-2004	Direct Daily 02-Jan-2013	Regular Monthly 21-Sep-2004	Direct Monthly 02-Jan-2013	Regular Quarterly 21-Sep-2004	Direct Quarterly 02-Jan-2013	Regular Yearly 21-Sep-2004	Direct Yearly 02-Jan-2013	Regular Monthly 21-Sep-2004	Regular Quarterly 21-Sep-2004	Regular Yearly 21-Sep-2004		
Year	Rate of IDCW for the Period/ Year(Gross Rate)																
1989-90	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
1990-91	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
1991-92	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
1992-94	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
1994-95	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
1995-96	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
1996-97	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
1997-98	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
1998-99	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
1999-00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
2000-01	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
2001-02	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
2002-03	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
2003-04	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
2004-05	-	-	4.38%	-	-	-	2.25%	-	2.30%	-	2.50%	-	1.50%	1.10%	1.10%		
2005-06	20.00%	-	4.61%	-	-	-	12.00%	-	12.00%	-	12.00%	-	7.00%	8.50%	8.50%		
2006-07	25.00%	-	7.23%	-	-	-	9.90%	-	8.50%	-	9.00%	-	4.90%	6.50%	5.00%		
2007-08	30.00%	-	8.83%	-	-	-	14.50%	-	14.00%	-	16.00%	-	12.40%	7.50%	4.00%		
2008-09	-	-	9.44%	-	-	-	0.70%	-	2.00%	-	-	-	-	-	-		
2009-10	-	-	5.38%	-	3.62%	-	12.05%	-	13.80%	-	16.60%	-	-	-	-		
2010-11	-	-	5.78%	-	5.73%	-	7.70%	-	4.50%	-	-	-	-	-	-		
2011-12	-	-	7.58%	-	7.59%	-	2.50%	-	5.00%	-	9.50%	-	-	-	-		
2012-13	-	-	7.89%	1.58%	7.36%	1.97%	6.35%	-	7.00%	-	3.00%	-	-	-	-		
2013-14	-	-	7.20%	7.55%	5.18%	4.00%	3.20%	-	4.00%	2.00%	-	-	-	-	-		
2014-15	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
2015-16	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
2016-17	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
2017-18	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
2018-19	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
2019-20	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
2020-21	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
2021-22	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
2022-23	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
2023-24	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		

**LIC Mutual Fund
IDCW Statement:**

Scheme IDCW Plan Type Launch Date	LIC MF FMP - Series 82		LIC MF FMP-Series 83		LIC MF FMP-Series 86		LIC MF FMP-Series 64		LIC MF FMP-Series 72		LIC MF FMP-Series 85		LIC MF CPOF-Series 2	
	Regular	Direct	Regular	Direct	Regular	Direct	Regular	Direct	Regular	Direct	Regular	Direct	Regular	Direct
Year	Rate of IDCW Declared for the Period/ Year (Gross Rate)													
2014-15	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2015-16	8.76%	-	8.78%	-	8.81%	-	17.02%	16.90%	13.53%	14.21%	-	-	-	-
2016-17	-	-	-	-	-	-	8.63%	-	12.04%	12.72%	17.48%	18.68%	25.38%	27.17%
2017-18	-	-	-	-	16.86%	-	-	-	-	-	-	-	-	-
2018-19	-	-	-	-	-	-	-	-	-	-	-	-	5.31%	-
2019-20	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2020-21	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2021-22	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2022-23	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2023-24	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Scheme IDCW Plan Type Launch Date	LIC MF CPOF-Series 1		LIC MF RGESS Fund -Series 2		LIC MF RGESS Fund -Series 3		LIC MF CPOF-Series 3		LIC MF Diversified Equity Fund-Series 1		LIC MF CPOF-Series 4		LIC MF FMP-Series 89	
	Regular	Direct	Regular	Direct	Regular	Direct	Regular	Direct	Regular	Direct	Regular	Direct	Regular	Direct
Year	Rate of IDCW Declared for the Period/ Year (Gross Rate)													
2014-15	-	-	5.00%	5.00%	-	-	-	-	-	-	-	-	-	-
2015-16	-	-	7.00%	7.00%	-	-	-	-	-	-	-	-	-	-
2016-17	25.49%	27.38%	26.10%	28.31%	-	-	-	-	-	-	-	-	-	-
2017-18	-	-	-	-	16.55%	16.67%	23.77%	25.69%	8.97%	10.00%	22.80%	-	26.95%	-
2018-19	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2019-20	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2020-21	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2021-22	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2022-23	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2023-24	-	-	-	-	-	-	-	-	-	-	-	-	-	-

**LIC Mutual Fund
IDCW Statement:**

Scheme	LIC MF FMP-Series 90		LIC MF CPOF-Series 5		LIC MF Diversified Equity Fund-Series 2		LIC MF FMP-Series 92		LIC MF Arbitrage Fund				LIC MF Short Duration Fund (Erstwhile LIC MF Short Term Debt Fund)		LIC MF Dual Advantage Fixed Term Plan-Series 1	
IDCW Plan Type	Regular	Direct	Regular	Direct	Regular	Direct	Regular	Direct	Regular Monthly 25-Jan-2019	Regular Weekly 25-Jan-2019	Direct Monthly 25-Jan-2019	Direct Monthly 25-Jan-2019	Regular	Direct	Regular	Direct
Launch Date	13-Nov-2014	13-Nov-2014	01-Oct-2014	01-Oct-2014	01-Dec-2014	01-Dec-2014	10-Dec-2014	10-Dec-2014	25-Jan-2019	25-Jan-2019	25-Jan-2019	25-Jan-2019	01-Feb-2019	01-Feb-2019	13-Jul-2015	13-Jul-2015
Year	Rate of IDCW for the Period/ Year(Gross Rate)															
2014-15	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2015-16	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2016-17	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2017-18	25.91%	27.45%	21.72%	22.36%	-	-	25.86%	-	-	-	-	-	-	-	-	-
2018-19	-	-	-	-	-	-	-	-	0.74%	0.30%	0.83%	0.30%	-	-	17.81%	22.75%
2019-20	-	-	-	-	-	-	-	-	2.05%	2.10%	4.69%	4.80%	-	-	-	-
2020-21	-	-	-	-	-	-	-	-	-	0.75%	4.60%	4.60%	-	-	-	-
2021-22	-	-	-	-	-	-	-	-	0.24%	-	-	-	-	-	-	-
2022-23	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2023-24	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Scheme	LIC MF Dual Advantage Fixed Term Plan-Series 2		LIC MF Dual Advantage Fixed Term Plan-Series 3		LIC MF Overnight Fund						LIC MF Ultra Short Duration Fund (Erstwhile LIC MF Ultra Short Term Fund)						LIC MF Balanced Advantage Fund	
Plan Type	Regular	Direct	Regular	Direct	Regular Daily 18-Jul-2019	Regular Weekly 18-Jul-2019	Direct Daily 18-Jul-2019	Direct Weekly 18-Jul-2019	Regular Daily 27-Nov-2019	Regular Weekly 27-Nov-2019	Regular Monthly 27-Nov-2019	Direct Daily 27-Nov-2019	Direct Weekly 27-Nov-2019	Direct Monthly 27-Nov-2019	Regular 12-Nov-2021	Direct 12-Nov-2021		
Launch Date	05-Oct-2015	05-Oct-2015	19-Nov-2015	19-Nov-2015	18-Jul-2019	18-Jul-2019	18-Jul-2019	18-Jul-2019	27-Nov-2019	27-Nov-2019	27-Nov-2019	27-Nov-2019	27-Nov-2019	27-Nov-2019	27-Nov-2019	12-Nov-2021	12-Nov-2021	
Year	Rate of IDCW for the Period/ Year(Gross Rate)																	
2014-15	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2015-16	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2016-17	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2017-18	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2018-19	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2019-20	19.26%	23.88%	19.44%	23.87%	-	3.08%	3.34%	3.48%	1.21%	0.80%	-	1.66%	1.37%	-	-	-	-	
2020-21	-	-	-	-	-	2.10%	2.73%	2.95%	3.24%	3.39%	-	3.80%	1.71%	-	-	-	-	
2021-22	-	-	-	-	-	1.24%	1.28%	3.19%	2.54%	2.04%	-	0.87%	-	-	-	-	-	
2022-23	-	-	-	-	-	2.11%	1.66%	5.31%	-	4.33%	-	-	-	-	1.40%	3.00%	3.00%	
2023-24	-	-	-	-	-	3.65%	3.18%	6.63%	4.52%	6.22%	-	4.92%	4.87%	-	5.00%	5.00%	5.00%	

Cumulative Figures for the year has been given as the IDCW (Dividend) declared for the Year

Plan A and Plan B have been merged w.e.f. 03/08/2009

**LIC MF OPPORTUNITIES FUND, LIC MF INDIA VISION FUND, LIC MF SYSTEMATIC ASSET ALLOCATION and LIC MF TOP 100 FUND merged to LIC MF EQUITY FUND w.e.f. 07th May 2013.

\$LIC MF FLOATER MIP merged to LIC MF MONTHLY INCOME PLAN w.e.f. 01st November 2013.

¥LIC MF FLOATING RATE FUND-SHORT TERM PLAN merged to LIC MF LIQUID FUND w.e.f. 04th March 2014.

@LICMF Index-Sensex Advantage Plan merged with LIC MF S & P BSE Sensex Index Fund (Erstwhile LICMF Index-Sensex Plan) on 07-August-2015

* IDBI Liquid Fund merged to LIC MF Liquid Fund w.e.f. July 29, 2023 for IDBI schemes IDCW data please refer below link

<https://www.licmf.com/investor/NAV-and-IDCW>

STATUTORY INFORMATION

Annual Report shall be disclosed on the website (www.licmf.com) and shall be available for inspection at the Head Office of the mutual fund. Present and prospective unit holder / investors can obtain copy of the Trust Deed, the Annual Report of the Fund / AMC at a price and the text of the relevant scheme. Further, the annual report of AMC shall be available for information on website www.licmf.com.

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