LIC Mutual Fund Asset Management Ltd

Disclosure related to Yes Bank Equity Shares held by the Schemes of LIC Mutual Fund as of March 13, 2020

March 18,2020

This is with reference to Gazette Notification dated 13th March 2020 issued by Ministry of Finance (Department of Financial Services) notifying **'Yes Bank Limited Reconstruction Scheme, 2020'.**

As per clause no. 3(8)(a) of the aforesaid Notification, **there shall be a lock-in period of three years from the commencement of the aforesaid scheme to the extent of 75% of shares held by existing shareholders on the date of commencement of the Scheme**.

Accordingly, the Government on March 14, 2020 has imposed a lock-in period of 3 years from the commencement of the revival scheme (March 13, 2020) to the extent of 75% of an investor's stake in the company. These restrictions will apply to all those shareholders who own over 100 shares in Yes Bank.

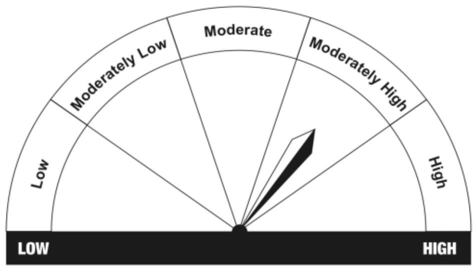
LIC Mutual Fund Schemes holdings in Yes Bank as on March 13, 2020 is as under, 75% of which would be locked-in for three years (Locked-in Yes Bank Shares).

Scheme Name	Original ISIN	Original ISIN Holding (Qty.)	New ISIN Free Holding (Qty.)	New ISIN 3-year Lock-in Holding (Qty.)	Value of Locked-in Shares (Rs.) as of March 17, 2020	Per Unit Impact (Rs.)
LIC MF Index Fund-Nifty Plan	INE528G01027	8,695	2,173	6,522	382,515	0.0877
LIC MF ETF-Nifty 100	INE528G01027	96,546	24,136	72,410	4,246,847	0.1594
LIC MF ETF-Nifty 50	INE528G01027	192,042	48,010	144,032	8,447,477	0.1981

While the balance 25% of Yes Bank shares (as stated above) will be available for trading in the respective scheme portfolios, considering the practical issues under mutual fund schemes including ETFs / Index Funds, it has been decided to value remaining 75% of locked-in Shares (as stated above) at **"Zero Value"** and **any realization post three-year lock-in shall be distributed to the set of investors existing as on March 13, 2020 at Unitholders register/BENPOS**. This has been done in accordance with the best practice guidelines issued by the Association of Mutual Funds in India ("AMFI") vide their communication Ref No. 35P/MEM-COR/57/2019-20 dated March 17, 2020.

To this effect, a relevant disclosure is being published on AMC's Website (www.licmf.com) and also the position of locked-in Yes Bank Shares will be disclosed separately in all the holding statement separately as **“Reconstituted Portfolio”** with a clear note stating that any realisation beyond the carrying value will be distributed to the set of investors existing in the Unitholders’ register /BENPOS as on March 13, 2020.

The impacted investors are requested to kindly take note of the above.

Scheme Name	The product is suitable for investors who are seeking*	Riskometer
LIC MF Index Fund – Nifty Plan	• Long Term Capital Growth • Investment in equity instrument of respective index stocks subject to tracking error. • **Risk - Moderately High**	 Investors understand that their principal will be at moderately high risk
LIC MF Exchange Traded Fund – Nifty 50	• Long term investment. • Investment in securities covered by NIFTY 50 Index, subject to tracking errors. • **Risk- Moderately High**	
LIC MF Exchange Traded Fund – Nifty 100	• Long term investment. • Investment in equity and equity related securities and portfolios replicating the composition of Nifty 100 Index, subject to tracking errors. • **Risk- Moderately High**	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.