

Disclosure on Soft-Dollar Arrangement

Pursuant to Para 11.8 of SEBI Master Circular for Mutual Funds, Asset Management Companies are required to disclose Soft-dollar arrangement between AMCs and brokers in which the AMC executes trades through a particular broker and in turn the broker may provide benefits such as free research, hardware, software or even non-research-related services, etc., to the AMC that are in the interest of investors.

LIC Mutual Fund Asset Management Limited ('AMC') does not have any Soft-dollar arrangement with brokers other than receiving free research reports from Brokers, arranging conference and Meetings with Company Management and Meetings between Brokers, analysts and the Investment team of AMC. The above arrangements are in the interest of the investors.