LIC MUTUAL FUND

LIC Mutual Fund Asset Management Limited
(Formerly known as LIC Nomura Mutual Fund Asset Management Company Limited)
(Investment Managers to LIC Mutual Fund)
CIN No: U67190MH1994PLC077858
Registered Office: Industrial Assurance Bldg; 4th Floor, Opp. Churchgate Station, Mumbai - 400 020.
Tel.No.: 022-66016000, **Toll Free No.:** 1800 258 5678, **Fax No.:** 022-22835606, **Email:** service@licmf.com • Website: www.licmf.com

HALF YEARLY PORTFOLIO STATEMENT AS ON MARCH 31, 2018
(Pursuant to Regulation 59A of SEBI Mutual Funds Regulations 1996)

LIC MF BOND FUND

HALF YEARLY PORTFOLIO STATEMENT AS ON MARCH 31, 2018

Name of the Instrument	ISIN	Industry/ Rating	Quantity	Market/ Fair Value (Rounded, ₹ in Lacs)	Rounded, % to Net Assets
Debt Instruments					
(a) Listed/Awaiting listing on stock Exchanges					
7.68% Government of India	IN0020150010	SOVEREIGN	6,430,000	6,526.52	19.82%
6.79% Government of India	IN0020170026	SOVEREIGN	2,849,439	2,707.75	8.22%
8.7% L&T Infra Debt Fund Ltd. **	INE235P07167	CRISIL AAA	2,500,000	2,539.64	7.71%
8.24% India Infradebt Ltd. **	INE537P07232	ICRA AAA	2,500,000	2,517.56	7.65%
7.24% Indian Railway Finance Corporation Ltd. **	INE053F07934	CRISIL AAA	2,500,000	2,470.90	7.50%
7.17% National Highways Authority of India	INE906B07FE6	CRISIL AAA	2,500,000	2,461.59	7.48%
7.51% State Government of Maharashtra	IN2220170020	SOVEREIGN	2,500,000	2,439.03	7.41%
7.09% Rural Electrification Corporation Ltd. **	INE020B08AM8	CRISIL AAA	2,500,000	2,436.65	7.40%
7.35% Government of India	IN0020090034	SOVEREIGN	2,000,000	1,989.79	6.04%
6.68% Government of India	IN0020170042	SOVEREIGN	2,000,000	1,847.17	5.61%
7.17% Government of India	IN0020170174	SOVEREIGN	1,744,569	1,717.00	5.21%
9.05% State Bank of India **	INE062A09221	CRISIL AAA	1,000,000	1,015.33	3.08%
8.29% State Bank of India **	INE652A08015	ICRA AAA	500,000	506.90	1.54%
7.72% Government of India	IN0020150036	SOVEREIGN	500,000	505.00	1.53%
7.98% State Government of Gujarat	IN1520160038	SOVEREIGN	53,800	54.09	0.16%
7.61% Government of India	IN0020160019	SOVEREIGN	50,000	49.83	0.15%
6.79% Government of India	IN0020160118	SOVEREIGN	40,322	38.35	0.12%
8.4% Government of India	IN0020140045	SOVEREIGN	23	0.02	$0.00%
Sub Total				**31,823.12**	**96.63%**
(b) Privately Placed/Unlisted					
Sub Total				NIL	NIL
(c) Securitised Debt Instruments					
Sub Total				NIL	NIL
TOTAL				**31,823.12**	**96.63%**
CBLO/Reverse Repo					
CBLO				452.76	1.38%
Sub Total				**452.76**	**1.38%**
TOTAL				**452.76**	**1.38%**
Net Receivables/(Payables)				650.98	1.99%
GRAND TOTAL				**32,926.86**	**100.00%**

$ Less Than 0.01% of Net Asset Value
**** Thinly Traded/Non Traded Security**

i) The NPAs/Sundry Debtors provided for as March 31, 2018 - Nil
ii) Total value and percentage of illiquid equity shares as on March 31, 2018 - Nil
iii)

	March 28, 2018^^	September 29, 2017^
NAV		
Regular Growth Option	46.0351	46.0635
Regular Dividend Option	10.0906	10.4690
Direct Growth Option	47.2845	47.1966
Direct Dividend Option	11.4220	11.4009

^ NAV at the beginning of the period is NAV as on September 29, 2017 since September 30, 2017 was a non-business day for the scheme.
^^ NAV at the end of the period is NAV as on March 28, 2018 since March 29, 2018, March 30, 2018 & March 31, 2018 were non-business days for the scheme.

iv) Dividend declared during the half year ended March 31, 2018 under the dividend option of the Scheme is as follows:

Option	Month	Rate of Dividend Per Unit	
		Individual/HUF	Others
Regular Dividend Option	Dec/17	0.1445	0.1338
Regular Dividend Option	Mar/18	0.1228	0.1138

v) No Bonus declared during the period ended March 31, 2018
vi) Total outstanding exposure in derivative instruments as on March 31, 2018 is Nil
vii) Total Market value of investments in Foreign Securities/American Depository Receipts/Global Depository Receipts/Overseas ETFs as at March 31, 2018 is Nil
viii) Average Maturity Period - 2,128 days
ix) Funds parked in short term deposit as on March 31, 2018 - Nil
x) The details of repo transactions of the scheme in corporate debt securities - Nil

LIC MF CAPITAL PROTECTION ORIENTED FUND-SERIES 2

HALF YEARLY PORTFOLIO STATEMENT AS ON MARCH 31, 2018

Name of the Instrument	ISIN	Industry/ Rating	Quantity	Market/ Fair Value (Rounded, ₹ in Lacs)	Rounded, % to Net Assets
Equity & Equity related					
(a) Listed/Awaiting listing on Stock Exchanges					
ICICI Bank Ltd.	INE090A01021	Banks	4,153	11.56	0.60%
Axis Bank Ltd.	INE238A01034	Banks	2,074	10.59	0.55%
Persistent Systems Ltd.	INE262H01013	Software	1,380	9.58	0.50%
Infosys Ltd.	INE009A01021	Software	790	8.94	0.46%
Kaveri Seed Company Ltd.	INE455I01029	Consumer Non Durables	1,804	8.72	0.45%
Bajaj Auto Ltd.	INE917I01010	Auto	298	8.18	0.42%
Cummins India Ltd.	INE298A01020	Industrial Products	980	6.86	0.35%
VIP Industries Ltd.	INE054A01027	Consumer Durables	2,000	6.37	0.33%
Oil & Natural Gas Corporation Ltd.	INE213A01029	Oil	3,572	6.35	0.33%
Tata Motors Ltd.	INE155A01022	Auto	1,664	5.44	0.28%
Britannia Industries Ltd.	INE216A01022	Consumer Non Durables	100	4.97	0.26%
Aurobindo Pharma Ltd.	INE406A01037	Pharmaceuticals	818	4.56	0.24%
NTPC Ltd.	INE733E01010	Power	2,464	4.18	0.22%
GHCL Ltd.	INE539A01019	Chemicals	1,228	3.17	0.16%
NMDC Ltd.	INE584A01023	Minerals/Mining	2,419	2.87	0.15%
Bharti Airtel Ltd.	INE397D01024	Telecom - Services	481	1.92	0.10%
Sub Total				**104.26**	**5.40%**
(b) Unlisted					
Sub Total				NIL	NIL
TOTAL				**104.26**	**5.40%**
CBLO/Reverse Repo					
CBLO				1,813.86	93.81%
Sub Total				**1,813.86**	**93.81%**
TOTAL				**1,813.86**	**93.81%**
Net Receivables/(Payables)				15.40	0.79%
GRAND TOTAL				**1,933.52**	**100.00%**

LIC MF CAPITAL PROTECTION ORIENTED FUND-SERIES 2 (contd.)

HALF YEARLY PORTFOLIO STATEMENT AS ON MARCH 31, 2018

i) The NPAs/Sundry Debtors provided for as March 31, 2018 - Nil
ii) Total value and percentage of illiquid equity shares as on March 31, 2018 - Nil
iii)

	March 28, 2018^^	September 29, 2017^
NAV		
Regular Growth Option	13.2017	13.0286
Regular Dividend Option	10.5297	10.3917
Direct Growth Option	13.4810	13.2715
Direct Dividend Option	NA	NA

^ NAV at the beginning of the period is NAV as on September 29, 2017 since September 30, 2017 was a non-business day for the scheme.
^^ NAV at the end of the period is NAV as on March 28, 2018 since March 29, 2018, March 30, 2018 & March 31, 2018 were non-business days for the scheme.
NA denotes nil investor as on reporting date.

iv) Dividend declared during the half year ended March 31, 2018 under the dividend option of the Scheme is Nil
v) No Bonus declared during the period ended March 31, 2018
vi) Total outstanding exposure in derivative instruments as on March 31, 2018 is Nil
vii) Total Market value of investments in Foreign Securities/American Depository Receipts/Global Depository Receipts/Overseas ETFs as at March 31, 2018 is Nil
viii) Average Maturity Period - 3 days
ix) Funds parked in short term deposit as on March 31, 2018 - Nil
x) The details of repo transactions of the scheme in corporate debt securities - Nil

LIC MF DUAL ADVANTAGE FIXED TERM PLAN-SERIES 1

HALF YEARLY PORTFOLIO STATEMENT AS ON MARCH 31, 2018

Name of the Instrument	ISIN	Rating	Quantity	Market/ Fair Value (Rounded, ₹ in Lacs)	Rounded, % to Net Assets
Equity & Equity related					
(a) Listed/Awaiting listing on Stock Exchanges					
ICICI Bank Ltd.	INE090A01021	Banks	24,561	68.37	1.31%
Persistent Systems Ltd.	INE262H01013	Software	9,526	66.12	1.27%
Hero MotoCorp Ltd.	INE158A01026	Auto	1,777	62.96	1.21%
Shankara Building Products Ltd.	INE274V01019	Ferrous Metals	3,556	62.33	1.19%
Bajaj Electricals Ltd.	INE193E01025	Consumer Durables	10,910	61.54	1.18%
Axis Bank Ltd.	INE238A01034	Banks	11,985	61.18	1.17%
The South Indian Bank Ltd.	INE683A01023	Banks	255,244	58.20	1.11%
Infosys Ltd.	INE009A01021	Software	5,080	57.50	1.10%
Godrej Consumer Products Ltd.	INE102D01028	Consumer Non Durables	5,109	55.87	1.07%
Tata Chemicals Ltd.	INE092A01019	Chemicals	8,180	55.39	1.06%
Prestige Estates Projects Ltd.	INE811K01011	Construction	17,693	51.63	0.99%
Kaveri Seed Company Ltd.	INE455I01029	Consumer Non Durables	10,370	50.13	0.96%
Bajaj Corp Ltd.	INE933K01021	Consumer Non Durables	10,463	49.39	0.95%
Tata Motors Ltd.	INE155A01022	Auto	14,955	48.88	0.94%
Tech Mahindra Ltd.	INE669C01036	Software	7,595	48.51	0.93%
Maruti Suzuki India Ltd.	INE585B01010	Auto	536	47.50	0.91%
Ahluwalia Contracts (India) Ltd.	INE758C01029	Construction	12,301	46.24	0.89%
State Bank of India	INE062A01020	Banks	17,690	44.21	0.85%
InterGlobe Aviation Ltd.	INE646L01027	Transportation	3,412	44.03	0.84%
KEI Industries Ltd.	INE878B01027	Industrial Products	11,080	42.66	0.82%
Oil & Natural Gas Corporation Ltd.	INE213A01029	Oil	21,427	38.10	0.73%
Aurobindo Pharma Ltd.	INE406A01037	Pharmaceuticals	6,688	37.31	0.71%
Cyient Ltd.	INE136B01020	Software	5,206	36.17	0.69%
Repco Home Finance Ltd.	INE612J01015	Finance	5,798	32.61	0.62%
IFGL Refractories Ltd.	INE133Y01011	Industrial Products	13,092	31.94	0.61%
Bharti Airtel Ltd.	INE397D01024	Telecom - Services	7,820	31.18	0.60%
City Union Bank Ltd.	INE491A01021	Banks	17,631	30.40	0.58%
Suven Life Sciences Ltd.	INE495B01038	Pharmaceuticals	16,245	27.19	0.52%
Entertainment Network (India) Ltd.	INE265F01028	Media & Entertainment	3,024	22.45	0.43%
PTC India Ltd.	INE877F01012	Power	23,967	20.95	0.40%
NTPC Ltd.	INE733E01010	Power	12,125	20.58	0.39%
Sharda Cropchem Ltd.	INE221J01015	Pesticides	5,322	20.29	0.39%
Sanofi India Ltd.	INE058A01010	Pharmaceuticals	389	20.19	0.39%
NMDC Ltd.	INE584A01023	Minerals/Mining	13,711	16.25	0.31%
JK Lakshmi Cement Ltd.	INE786A01032	Cement	3,214	14.83	0.28%
AIA Engineering Ltd.	INE212H01026	Industrial Products	819	11.81	0.23%
GHCL Ltd.	INE539A01019	Chemicals	4,171	10.78	0.21%
Indian Metals & Ferro Alloys Ltd.	INE919H01018	Ferrous Metals	1,193	5.12	0.10%
Sub Total				**1,510.79**	**28.94%**
(b) Unlisted					
Sub Total				NIL	NIL
TOTAL				**1,510.79**	**28.94%**
Debt Instruments					
(a) Listed/Awaiting listing on stock Exchanges					
Dewan Housing Finance Corporation Ltd. (ZCB) **	INE202B07FN1	CARE AAA	650,000	831.28	15.92%
9.078% Indiabulls Housing Finance Ltd. **	INE148I07CU3	CARE AAA	650,000	656.40	12.57%
8.9288% L&T Infrastructure Finance Co. Ltd. **	INE691I07BK5	ICRA AA+	650,000	655.54	12.55%
9.61% Rural Electrification Corporation Ltd. **	INE020B07HZ7	CRISIL AAA	500,000	507.66	9.72%
9.7% Power Finance Corporation Ltd. **	INE134E08EA8	CRISIL AAA	420,000	426.19	8.16%
Sub Total				**3,077.07**	**58.92%**
(b) Privately Placed/Unlisted					
Sub Total				NIL	NIL
(c) Securitised Debt Instruments					
Sub Total				NIL	NIL
TOTAL				**3,077.07**	**58.92%**
CBLO/Reverse Repo					
CBLO				278.55	5.33%
Sub Total				**278.55**	**5.33%**
TOTAL				**278.55**	**5.33%**
Net Receivables/(Payables)				355.71	6.81%
GRAND TOTAL				**5,222.12**	**100.00%**

LIC MF DUAL ADVANTAGE FIXED TERM PLAN-SERIES 1 (contd.)

HALF YEARLY PORTFOLIO STATEMENT AS ON MARCH 31, 2018

**** Thinly Traded/Non Traded Security**
ZCB - Zero Coupon Bond

i) The NPAs/Sundry Debtors provided for as March 31, 2018 - Nil
ii) Total value and percentage of illiquid equity shares as on March 31, 2018 - Nil
iii)

	March 28, 2018^^	September 29, 2017^
NAV		
Regular Growth Option	11.7942	11.5804
Regular Dividend Option	11.7942	11.5804
Direct Growth Option	12.1742	11.8848
Direct Dividend Option	12.1742	11.8848

^ NAV at the beginning of the period is NAV as on September 29, 2017 since September 30, 2017 was a non-business day for the scheme.
^^ NAV at the end of the period is NAV as on March 28, 2018 since March 29, 2018, March 30, 2018 & March 31, 2018 were non-business days for the scheme.

iv) Dividend declared during the half year ended March 31, 2018 under the dividend option of the Scheme is Nil
v) No Bonus declared during the period ended March 31, 2018
vi) Total outstanding exposure in derivative instruments as on March 31, 2018 is Nil
vii) Total Market value of investments in Foreign Securities/American Depository Receipts/Global Depository Receipts/Overseas ETFs as at March 31, 2018 is Nil
viii) Average Maturity Period - 167 days
ix) Funds parked in short term deposit as on March 31, 2018 - Nil
x) The details of repo transactions of the scheme in corporate debt securities - Nil

LIC MF DUAL ADVANTAGE FIXED TERM PLAN-SERIES 2

HALF YEARLY PORTFOLIO STATEMENT AS ON MARCH 31, 2018

Name of the Instrument	ISIN	Industry/ Rating	Quantity	Market/ Fair Value (Rounded, ₹ in Lacs)	Rounded, % to Net Assets
Equity & Equity related					
(a) Listed/Awaiting listing on Stock Exchanges					
ICICI Bank Ltd.	INE090A01021	Banks	15,720	43.76	1.34%
Hero MotoCorp Ltd.	INE158A01026	Auto	1,131	40.07	1.23%
Shankara Building Products Ltd.	INE274V01019	Ferrous Metals	2,276	39.89	1.22%
Bajaj Electricals Ltd.	INE193E01025	Consumer Durables	6,979	39.37	1.21%
Axis Bank Ltd.	INE238A01034	Banks	7,678	39.20	1.20%
Persistent Systems Ltd.	INE262H01013	Software	5,639	39.14	1.20%
Godrej Consumer Products Ltd.	INE102D01028	Consumer Non Durables	3,408	37.27	1.14%
The South Indian Bank Ltd.	INE683A01023	Banks	163,386	37.25	1.14%
Infosys Ltd.	INE009A01021	Software	3,251	36.79	1.13%
Tata Chemicals Ltd.	INE092A01019	Chemicals	5,233	35.44	1.09%
Prestige Estates Projects Ltd.	INE811K01011	Construction	11,345	33.10	1.01%
Kaveri Seed Company Ltd.	INE455I01029	Consumer Non Durables	6,647	32.13	0.99%
Bajaj Corp Ltd.	INE933K01021	Consumer Non Durables	6,694	31.60	0.97%
Tata Motors Ltd.	INE155A01022	Auto	9,616	31.43	0.96%
Tech Mahindra Ltd.	INE669C01036	Software	4,912	31.37	0.96%
Maruti Suzuki India Ltd.	INE585B01010	Auto	343	30.39	0.93%
IFGL Refractories Ltd.	INE133Y01011	Industrial Products	12,198	29.76	0.91%
Ahluwalia Contracts (India) Ltd.	INE758C01029	Construction	7,870	29.58	0.91%
InterGlobe Aviation Ltd.	INE646L01027	Transportation	2,203	28.43	0.87%
State Bank of India	INE062A01020	Banks	11,359	28.39	0.87%
KEI Industries Ltd.	INE878B01027	Industrial Products	6,543	25.19	0.77%
Oil & Natural Gas Corporation Ltd.	INE213A01029	Oil	13,705	24.37	0.75%
Aurobindo Pharma Ltd.	INE406A01037	Pharmaceuticals	4,281	23.88	0.73%
Cyient Ltd.	INE136B01020	Software	3,330	23.14	0.71%
Bharti Airtel Ltd.	INE397D01024	Telecom - Services	5,001	19.94	0.61%
City Union Bank Ltd.	INE491A01021	Banks	11,278	19.45	0.60%
Repco Home Finance Ltd.	INE612J01015	Finance	3,296	18.54	0.57%
Entertainment Network (India) Ltd.	INE265F01028	Media & Entertainment	2,401	17.82	0.55%
Suven Life Sciences Ltd.	INE495B01038	Pharmaceuticals	10,390	17.39	0.53%
PTC India Ltd.	INE877F01012	Power	15,332	13.40	0.41%
NTPC Ltd.	INE733E01010	Power	7,756	13.16	0.40%
Sharda Cropchem Ltd.	INE221J01015	Pesticides	3,404	12.98	0.40%
Sanofi India Ltd.	INE058A01010	Pharmaceuticals	249	12.92	0.40%
NMDC Ltd.	INE584A01023	Minerals/Mining	8,756	10.38	0.32%
JK Lakshmi Cement Ltd.	INE786A01032	Cement	2,054	9.48	0.29%
AIA Engineering Ltd.	INE212H01026	Industrial Products	524	7.55	0.23%
GHCL Ltd.	INE539A01019	Chemicals	2,662	6.88	0.21%
Indian Metals & Ferro Alloys Ltd.	INE919H01018	Ferrous Metals	764	3.28	0.10%
Sub Total				**974.11**	**29.86%**
(b) Unlisted					
Sub Total				NIL	NIL
TOTAL				**974.11**	**29.86%**
Debt Instruments					
(a) Listed/Awaiting listing on stock Exchanges					
Reliance Capital Ltd. (ZCB) **	INE013A07Q68	CARE AA+	410,000	501.78	15.38%
Tata Motors Finance Ltd. (ZCB) **	INE909H07CG9	CRISIL AA	400,000	495.61	15.19%
9.69% Power Finance Corporation Ltd. **	INE134E07513	CRISIL AAA	350,000	356.78	10.94%
7.89% NTPC Ltd. **	INE733E07CE5	CRISIL AAA	350,000	351.83	10.79%
8.2% Indian Railway Finance Corporation Ltd. **	INE053F09GI3	CRISIL AAA	300,000	302.80	9.28%
Sub Total				**2,008.80**	**61.58%**
(b) Privately Placed/Unlisted					
Sub Total				NIL	NIL
(c) Securitised Debt Instruments					
Sub Total				NIL	NIL
TOTAL				**2,008.80**	**61.58%**
CBLO/Reverse Repo					
CBLO				269.40	8.26%
Sub Total				**269.40**	**8.26%**
TOTAL				**269.40**	**8.26%**
Net Receivables/(Payables)				9.39	0.30%
GRAND TOTAL				**3,261.70**	**100.00%**

LIC MUTUAL FUND

LIC Mutual Fund Asset Management Limited
(Formerly known as LIC Nomura Mutual Fund Asset Management Company Limited)
(Investment Managers to LIC Mutual Fund)
CIN No: U67190MH1994PLC077858
Registered Office: Industrial Assurance Bldg; 4th Floor, Opp. Churchgate Station, Mumbai - 400 020.
Tel.No.: 022-66016000, **Toll Free No.:** 1800 258 5678, **Fax No.:** 022-22835606, **Email:** service@licmf.com • Website: www.licmf.com

HALF YEARLY PORTFOLIO STATEMENT AS ON MARCH 31, 2018
(Pursuant to Regulation 59A of SEBI Mutual Funds Regulations 1996)

LIC MF DUAL ADVANTAGE FIXED TERM PLAN-SERIES 2 (contd.)

HALF YEARLY PORTFOLIO STATEMENT AS ON MARCH 31, 2018

**** Thinly Traded/Non Traded Security**
ZCB - Zero Coupon Bond

i) The NPAs/Sundry Debtors provided for as March 31, 2018 - Nil
ii) Total value and percentage of illiquid equity shares as on March 31, 2018 - Nil
iii)

	March 28, 2018^^	September 29, 2017^
NAV		
Regular Growth Option	11.7510	11.5684
Regular Dividend Option	11.7510	11.5685
Direct Growth Option	12.0686	11.8209
Direct Dividend Option	12.0687	11.8209

^ NAV at the beginning of the period is NAV as on September 29, 2017 since September 30, 2017 was a non-business day for the scheme.
^^ NAV at the end of the period is NAV as on March 28, 2018 since March 29, 2018, March 30, 2018 & March 31, 2018 were non-business days for the scheme.

iv) Dividend declared during the half year ended March 31, 2018 under the dividend option of the Scheme is Nil
v) No Bonus declared during the period ended March 31, 2018
vi) Total outstanding exposure in derivative instruments as on March 31, 2018 is Nil
vii) Total Market value of investments in Foreign Securities/American Depository Receipts/Global Depository Receipts/Overseas ETFs as at March 31, 2018 is Nil
viii) Average Maturity Period - 239 days
ix) Funds parked in short term deposit as on March 31, 2018 - Nil
x) The details of repo transactions of the scheme in corporate debt securities - Nil

LIC MF DUAL ADVANTAGE FIXED TERM PLAN-SERIES 3

HALF YEARLY PORTFOLIO STATEMENT AS ON MARCH 31, 2018

Name of the Instrument	ISIN	Industry/ Rating	Quantity	Market/ Fair Value (Rounded, ₹ in Lacs)	Rounded, % to Net Assets
Equity & Equity related					
(a) Listed/Awaiting listing on Stock Exchanges					
ICICI Bank Ltd.	INE090A01021	Banks	13,310	37.05	1.51%
Hero MotoCorp Ltd.	INE158A01026	Auto	955	33.83	1.38%
Shankara Building Products Ltd.	INE274V01019	Ferrous Metals	1,925	33.74	1.38%
Bajaj Electricals Ltd.	INE193E01025	Consumer Durables	5,895	33.25	1.36%
Axis Bank Ltd.	INE238A01034	Banks	6,496	33.16	1.35%
The South Indian Bank Ltd.	INE683A01023	Banks	138,368	31.55	1.29%
Persistent Systems Ltd.	INE262H01013	Software	4,489	31.16	1.27%
Infosys Ltd.	INE009A01021	Software	2,750	31.12	1.27%
Tata Chemicals Ltd.	INE092A01019	Chemicals	4,425	29.96	1.22%
Godrej Consumer Products Ltd.	INE102D01028	Consumer Non Durables	2,649	28.97	1.18%
Prestige Estates Projects Ltd.	INE811K01011	Construction	9,596	28.00	1.14%
Kaveri Seed Company Ltd.	INE455I01029	Consumer Non Durables	5,616	27.15	1.11%
Bajaj Corp Ltd.	INE933K01021	Consumer Non Durables	5,655	26.69	1.09%
Tata Motors Ltd.	INE155A01022	Auto	8,113	26.52	1.08%
Tech Mahindra Ltd.	INE669C01036	Software	4,148	26.49	1.08%
Maruti Suzuki India Ltd.	INE585B01010	Auto	290	25.70	1.05%
Ahluwalia Contracts (India) Ltd.	INE758C01029	Construction	6,645	24.98	1.02%
InterGlobe Aviation Ltd.	INE646L01027	Transportation	1,864	24.05	0.98%
State Bank of India	INE062A01020	Banks	9,609	24.01	0.98%
IFGL Refractories Ltd.	INE133Y01011	Industrial Products	8,890	21.69	0.89%
Oil & Natural Gas Corporation Ltd.	INE213A01029	Oil	11,596	20.62	0.84%
Aurobindo Pharma Ltd.	INE406A01037	Pharmaceuticals	3,617	20.18	0.82%
Cyient Ltd.	INE136B01020	Software	2,817	19.57	0.80%
Repco Home Finance Ltd.	INE612J01015	Finance	3,232	18.18	0.74%
KEI Industries Ltd.	INE878B01027	Industrial Products	4,629	17.82	0.73%
Bharti Airtel Ltd.	INE397D01024	Telecom - Services	4,235	16.88	0.69%
City Union Bank Ltd.	INE491A01021	Banks	9,540	16.45	0.67%
Suven Life Sciences Ltd.	INE495B01038	Pharmaceuticals	8,799	14.73	0.60%
Entertainment Network (India) Ltd.	INE265F01028	Media & Entertainment	1,790	13.29	0.54%
PTC India Ltd.	INE877F01012	Power	12,959	11.33	0.46%
NTPC Ltd.	INE733E01010	Power	6,556	11.13	0.45%
Sharda Cropchem Ltd.	INE221J01015	Pesticides	2,880	10.98	0.45%
Sanofi India Ltd.	INE058A01010	Pharmaceuticals	211	10.95	0.45%
NMDC Ltd.	INE584A01023	Minerals/Mining	7,405	8.78	0.36%
JK Lakshmi Cement Ltd.	INE786A01032	Cement	1,737	8.01	0.33%
AIA Engineering Ltd.	INE212H01026	Industrial Products	443	6.39	0.26%
GHCL Ltd.	INE539A01019	Chemicals	2,247	5.81	0.24%
Indian Metals & Ferro Alloys Ltd.	INE919H01018	Ferrous Metals	646	2.77	0.11%
Sub Total				**812.94**	**33.17%**
(b) Unlisted					
Sub Total				NIL	NIL
TOTAL				**812.94**	**33.17%**
Debt Instruments					
(a) Listed/Awaiting listing on stock Exchanges					
8.04% Small Industries Development Bank of India **	INE556F09601	CARE AAA	280,000	281.67	11.51%
8.2% Indian Railway Finance Corporation Ltd. **	INE053F09GI3	CRISIL AAA	200,000	201.87	8.25%
8.93% Tata Capital Housing Finance Ltd. **	INE033L07EL6	CRISIL AA+	190,000	191.73	7.83%
9.69% Power Finance Corporation Ltd. **	INE134E07513	CRISIL AAA	150,000	152.91	6.25%
7.89% NTPC Ltd. **	INE733E07CE5	CRISIL AAA	150,000	150.79	6.16%
Tata Motors Finance Ltd. (ZCB) **	INE909H07CG9	CRISIL AA	100,000	123.90	5.06%
Reliance Capital Ltd. (ZCB) **	INE013A07Q68	CARE AA+	90,000	110.15	4.50%
Sub Total				**1,213.02**	**49.56%**
(b) Privately Placed/Unlisted					
Sub Total				NIL	NIL
(c) Securitised Debt Instruments					
Sub Total				NIL	NIL
TOTAL				**1,213.02**	**49.56%**
CBLO/Reverse Repo					
CBLO				413.68	16.90%
Sub Total				**413.68**	**16.90%**
TOTAL				**413.68**	**16.90%**
Net Receivables/(Payables)				**7.76**	**0.37%**
GRAND TOTAL				**2,447.40**	**100.00%**

LIC MF DUAL ADVANTAGE FIXED TERM PLAN-SERIES 3 (contd.)

HALF YEARLY PORTFOLIO STATEMENT AS ON MARCH 31, 2018

**** Thinly Traded/Non Traded Security**
ZCB - Zero Coupon Bond

i) The NPAs/Sundry Debtors provided for as March 31, 2018 - Nil
ii) Total value and percentage of illiquid equity shares as on March 31, 2018 - Nil
iii)

	March 28, 2018^^	September 29, 2017^
NAV		
Regular Growth Option	11.8079	11.6364
Regular Dividend Option	11.8079	11.6364
Direct Growth Option	12.1051	11.8693
Direct Dividend Option	12.1050	11.8693

^ NAV at the beginning of the period is NAV as on September 29, 2017 since September 30, 2017 was a non-business day for the scheme.
^^ NAV at the end of the period is NAV as on March 28, 2018 since March 29, 2018, March 30, 2018 & March 31, 2018 were non-business days for the scheme.

iv) Dividend declared during the half year ended March 31, 2018 under the dividend option of the Scheme is Nil
v) No Bonus declared during the period ended March 31, 2018
vi) Total outstanding exposure in derivative instruments as on March 31, 2018 is Nil
vii) Total Market value of investments in Foreign Securities/American Depository Receipts/Global Depository Receipts/Overseas ETFs as at March 31, 2018 is Nil
viii) Average Maturity Period - 189 days
ix) Funds parked in short term deposit as on March 31, 2018 - Nil
x) The details of repo transactions of the scheme in corporate debt securities - Nil

LIC MF G-SEC LONG TERM EXCHANGE TRADED FUND

HALF YEARLY PORTFOLIO STATEMENT AS ON MARCH 31, 2018

Name of the Instrument	ISIN	Industry/ Rating	Quantity	Market/ Fair Value (Rounded, ₹ in Lacs)	Rounded, % to Net Assets
Debt Instruments					
(a) Listed/Awaiting listing on stock Exchanges					
6.79% Government of India	IN0020170026	SOVEREIGN	2,650,159	2,518.38	35.16%
7.17% Government of India	IN0020170174	SOVEREIGN	1,684,957	1,658.33	23.15%
6.79% Government of India	IN0020160118	SOVEREIGN	1,203,862	1,145.09	15.99%
8.15% Government of India	IN0020140060	SOVEREIGN	821,064	846.53	11.82%
7.61% Government of India	IN0020160019	SOVEREIGN	832,450	829.66	11.58%
Sub Total				**6,997.99**	**97.70%**
(b) Privately Placed/Unlisted					
Sub Total				NIL	NIL
(c) Securitised Debt Instruments					
Sub Total				NIL	NIL
TOTAL				**6,997.99**	**97.70%**
CBLO/Reverse Repo					
CBLO				6.40	0.09%
Sub Total				**6.40**	**0.09%**
TOTAL				**6.40**	**0.09%**
Net Receivables/(Payables)				158.45	2.21%
GRAND TOTAL				**7,162.84**	**100.00%**

i) The NPAs/Sundry Debtors provided for as March 31, 2018 - Nil
ii) Total value and percentage of illiquid equity shares as on March 31, 2018 - Nil
iii)

	March 28, 2018^^	September 29, 2017^
NAV		
Regular Growth Option	16.9567	17.1437

^ NAV at the beginning of the period is NAV as on September 29, 2017 since September 30, 2017 was a non-business day for the scheme.
^^ NAV at the end of the period is NAV as on March 28, 2018 since March 29, 2018, March 30, 2018 & March 31, 2018 were non-business days for the scheme.

iv) Dividend declared during the half year ended March 31, 2018 under the dividend option of the Scheme is Nil
v) No Bonus declared during the period ended March 31, 2018
vi) Total outstanding exposure in derivative instruments as on March 31, 2018 is Nil
vii) Total Market value of investments in Foreign Securities/American Depository Receipts/Global Depository Receipts/Overseas ETFs as at March 31, 2018 is Nil
viii) Average Maturity Period - 3,518 days
ix) Funds parked in short term deposit as on March 31, 2018 - Nil
x) The details of repo transactions of the scheme in corporate debt securities - Nil

LIC MF GOVT. SECURITIES FUND

HALF YEARLY PORTFOLIO STATEMENT AS ON MARCH 31, 2018

Name of the Instrument	ISIN	Industry/ Rating	Quantity	Market/ Fair Value (Rounded, ₹ in Lacs)	Rounded, % to Net Assets
Debt Instruments					
(a) Listed/Awaiting listing on stock Exchanges					
7.17% Government of India	IN0020170174	SOVEREIGN	3,100,000	3,051.00	39.99%
7.35% Government of India	IN0020090034	SOVEREIGN	1,500,000	1,492.34	19.56%
6.79% Government of India	IN0020170026	SOVEREIGN	1,000,000	950.28	12.45%
6.84% Government of India	IN0020160050	SOVEREIGN	500,000	490.59	6.43%
7.68% Government of India	IN0020150010	SOVEREIGN	300,000	304.50	3.99%
Sub Total				**6,288.71**	**82.42%**
(b) Privately Placed/Unlisted					
Sub Total				NIL	NIL
(c) Securitised Debt Instruments					
Sub Total				NIL	NIL
TOTAL				**6,288.71**	**82.42%**
CBLO/Reverse Repo					
CBLO				258.30	3.39%
Sub Total				**258.30**	**3.39%**
TOTAL				**258.30**	**3.39%**
Net Receivables/(Payables)				1,083.26	14.19%
GRAND TOTAL				**7,630.27**	**100.00%**

i) The NPAs/Sundry Debtors provided for as March 31, 2018 - Nil
ii) Total value and percentage of illiquid equity shares as on March 31, 2018 - Nil
iii)

	March 28, 2018^^	September 29, 2017^
NAV		
Regular Growth Option	36.6334	36.9376
Regular Dividend Option	10.5595	10.8006
Direct Growth Option	38.2158	38.3610
Direct Dividend Option	10.9291	11.2701
PF Growth Option	21.1581	21.3337
PF Dividend Option	13.6913	13.8050

^ NAV at the beginning of the period is NAV as on September 29, 2017 since September 30, 2017 was a non-business day for the scheme.
^^ NAV at the end of the period is NAV as on March 28, 2018 since March 29, 2018, March 30, 2018 & March 31, 2018 were non-business days for the scheme.

LIC MF GOVT. SECURITIES FUND (contd.)

HALF YEARLY PORTFOLIO STATEMENT AS ON MARCH 31, 2018

iv) Dividend declared during the half year ended March 31, 2018 under the dividend option of the Scheme is as follows:

Option	Month	Rate of Dividend Per Unit	
		Individual/HUF	Others
Regular Dividend Option	Dec/17	0.1083	0.1004
Direct Dividend Option	Dec/17	0.1083	0.1004
Direct Dividend Option	Mar/18	0.1083	0.1004

v) No Bonus declared during the period ended March 31, 2018
vi) Total outstanding exposure in derivative instruments as on March 31, 2018 is Nil
vii) Total Market value of investments in Foreign Securities/American Depository Receipts/Global Depository Receipts/Overseas ETFs as at March 31, 2018 is Nil
viii) Average Maturity Period - 2,446 days
ix) Funds parked in short term deposit as on March 31, 2018 - Nil
x) The details of repo transactions of the scheme in corporate debt securities - Nil

LIC MF INCOME PLUS FUND

HALF YEARLY PORTFOLIO STATEMENT AS ON MARCH 31, 2018

Name of the Instrument	ISIN	Industry/ Rating	Quantity	Market/ Fair Value (Rounded, ₹ in Lacs)	Rounded, % to Net Assets
Debt Instruments					
(a) Listed/Awaiting listing on stock Exchanges					
8.75% Indiabulls Housing Finance Ltd. **	INE148I07GE8	CARE AAA	2,000,000	2,023.51	10.04%
9.05% Dewan Housing Finance Corporation Ltd. **	INE202B07IJ3	CARE AAA	2,000,000	2,011.90	9.98%
7.17% Government of India	IN0020170174	SOVEREIGN	1,500,000	1,476.29	7.32%
9.05% State Bank of India **	INE062A09221	CRISIL AAA	1,000,000	1,015.33	5.04%
9.1% Cholamandalam Investment & Finance Company Ltd. **	INE121A07LU8	ICRA AA	1,000,000	1,001.39	4.97%
8.93% Tata Capital Housing Finance Ltd. **	INE033L07EL6	CRISIL AA+	10,000	10.09	0.05%
Sub Total				**7,538.51**	**37.40%**
(b) Privately Placed/Unlisted					
Sub Total				NIL	NIL
(c) Securitised Debt Instruments					
Sub Total				NIL	NIL
TOTAL				**7,538.51**	**37.40%**
Money Market Instruments					
Treasury Bill					
91 DAYS TBILL RED 24-05-2018	IN002017X528	SOVEREIGN	5,000,000	4,956.01	24.59%
182 DAYS TBILL RED 13-09-2018	IN002017Y377	SOVEREIGN	4,000,000	3,889.24	19.29%
91 DAYS TBIIL RED 21-06-2018	IN002017X569	SOVEREIGN	2,500,000	2,466.66	12.24%
Sub Total				**11,311.91**	**56.12%**
TOTAL				**11,311.91**	**56.12%**
CBLO/Reverse Repo					
CBLO				2,475.87	12.28%
Sub Total				**2,475.87**	**12.28%**
TOTAL				**2,475.87**	**12.28%**
Net Receivables/(Payables)				(1,167.73)	(5.80%)
GRAND TOTAL				**20,158.56**	**100.00%**

**** Thinly Traded/Non Traded Security**

i) The NPAs/Sundry Debtors provided for as March 31, 2018 - Nil
ii) Total value and percentage of illiquid equity shares as on March 31, 2018 - Nil

	March 28, 2018^^	September 29, 2017^
NAV		
Regular Growth Option	21.6967	21.1961
Regular Daily Dividend Option	10.1000	10.1276
Regular Weekly Dividend Option	10.1004	10.1059
Regular Monthly Dividend Option	10.1107	10.1006
Direct Growth Option	22.5076	21.9177
Direct Daily Dividend Option	10.1584	10.2475
Direct Weekly Dividend Option	10.1006	10.1064
Direct Monthly Dividend Option	10.2278	10.2181

^ NAV at the beginning of the period is NAV as on September 29, 2017 since September 30, 2017 was a non-business day for the scheme.
^^ NAV at the end of the period is NAV as on March 28, 2018 since March 29, 2018, March 30, 2018 & March 31, 2018 were non-business days for the scheme.

iv) Dividend declared during the half year ended March 31, 2018 under the dividend option of the Scheme is as follows:

Option	Month	Rate of Dividend Per Unit	
		Individual/HUF	Others
Regular Daily Dividend Option	Oct/17	0.0317	0.0293
Regular Daily Dividend Option	Nov/17	0.0429	0.0398
Regular Daily Dividend Option	Dec/17	0.0202	0.0187
Regular Daily Dividend Option	Jan/18	0.0350	0.0324
Regular Daily Dividend Option	Feb/18	0.0217	0.0201
Regular Daily Dividend Option	Mar/18	0.0389	0.0361
Regular Weekly Dividend Option	Oct/17	0.0359	0.0333
Regular Weekly Dividend Option	Nov/17	0.0236	0.0218
Regular Weekly Dividend Option	Dec/17	0.0240	0.0223
Regular Weekly Dividend Option	Jan/18	0.0293	0.0271
Regular Weekly Dividend Option	Feb/18	0.0229	0.0212
Regular Weekly Dividend Option	Mar/18	0.0386	0.0358
Regular Monthly Dividend Option	Oct/17	0.0316	0.0293
Regular Monthly Dividend Option	Nov/17	0.0278	0.0257
Regular Monthly Dividend Option	Dec/17	0.0232	0.0215
Regular Monthly Dividend Option	Feb/18	0.0495	0.0459
Regular Monthly Dividend Option	Mar/18	0.0313	0.0290
Direct Daily Dividend Option	Oct/17	0.0637	0.0590
Direct Daily Dividend Option	Nov/17	0.0564	0.0523
Direct Daily Dividend Option	Dec/17	0.0434	0.0402
Direct Daily Dividend Option	Jan/18	0.0400	0.0370
Direct Daily Dividend Option	Feb/18	0.0310	0.0287
Direct Daily Dividend Option	Mar/18	0.0250	0.0231
Direct Weekly Dividend Option	Oct/17	0.0405	0.0375
Direct Weekly Dividend Option	Nov/17	0.0274	0.0254
Direct Weekly Dividend Option	Dec/17	0.0265	0.0246
Direct Weekly Dividend Option	Jan/18	0.0336	0.0312
Direct Weekly Dividend Option	Feb/18	0.0263	0.0244
Direct Weekly Dividend Option	Mar/18	0.0421	0.0390
Direct Monthly Dividend Option	Oct/17	0.0362	0.0336
Direct Monthly Dividend Option	Nov/17	0.0321	0.0298
Direct Monthly Dividend Option	Dec/17	0.0218	0.0202
Direct Monthly Dividend Option	Feb/18	0.0636	0.0589
Direct Monthly Dividend Option	Mar/18	0.0386	0.0358

v) No Bonus declared during the period ended March 31, 2018
vi) Total outstanding exposure in derivative instruments as on March 31, 2018 is Nil
vii) Total Market value of investments in Foreign Securities/American Depository Receipts/Global Depository Receipts/Overseas ETFs as at March 31, 2018 is Nil
viii) Average Maturity Period - 530 days
ix) Funds parked in short term deposit as on March 31, 2018 - Nil
x) The details of repo transactions of the scheme in corporate debt securities - Nil

LIC Mutual Fund Asset Management Limited
(Formerly known as LIC Nomura Mutual Fund Asset Management Company Limited)
(Investment Managers to LIC Mutual Fund)
CIN No: U67190MH1994PLC077858
Registered Office: Industrial Assurance Bldg; 4th Floor, Opp. Churchgate Station, Mumbai - 400 020.
Tel.No.: 022-66016000, **Toll Free No.:** 1800 258 5678, **Fax No.:** 022-22835606, **Email:** service@licmf.com • Website: www.licmf.com

HALF YEARLY PORTFOLIO STATEMENT AS ON MARCH 31, 2018
(Pursuant to Regulation 59A of SEBI Mutual Funds Regulations 1996)

LIC MF MONTHLY INCOME PLAN

HALF YEARLY PORTFOLIO STATEMENT AS ON MARCH 31, 2018

Name of the Instrument	ISIN	Industry/ Rating	Quantity	Market/ Fair Value (Rounded, ₹ in Lacs)	Rounded, % to Net Assets
Equity & Equity related					
(a) Listed/Awaiting listing on Stock Exchanges					
IPCA Laboratories Ltd.	INE571A01020	Pharmaceuticals	21,807	142.98	1.37%
Persistent Systems Ltd.	INE262H01013	Software	18,190	126.25	1.21%
Bank of India	INE084A01016	Banks	115,726	119.83	1.15%
Ahluwalia Contracts (India) Ltd.	INE758C01029	Construction	29,950	112.58	1.08%
Idea Cellular Ltd.	INE669E01016	Telecom - Services	131,058	99.47	0.95%
Sun Pharmaceutical Ind Ltd.	INE044A01036	Pharmaceuticals	19,500	96.54	0.92%
Bharti Airtel Ltd.	INE397D01024	Telecom - Services	21,000	83.73	0.80%
Tata Motors Ltd.	INE155A01022	Auto	25,000	81.71	0.78%
Tata Power Company Ltd.	INE245A01021	Power	88,736	70.10	0.67%
Sanofi India Ltd.	INE058A01010	Pharmaceuticals	1,300	67.47	0.65%
Mahindra & Mahindra Ltd.	INE101A01026	Auto	8,000	59.11	0.57%
State Bank of India	INE062A01020	Banks	21,000	52.48	0.50%
Endurance Technologies Ltd.	INE913H01037	Auto Ancillaries	4,073	51.52	0.49%
Divi's Laboratories Ltd.	INE361B01024	Pharmaceuticals	4,700	51.24	0.49%
Tech Mahindra Ltd.	INE669C01036	Software	7,900	50.46	0.48%
Jubilant Life Sciences Ltd.	INE700A01033	Pharmaceuticals	5,900	49.53	0.47%
Bajaj Electricals Ltd.	INE193E01025	Consumer Durables	8,687	49.00	0.47%
KPIT Technologies Ltd.	INE836A01035	Software	22,400	48.51	0.46%
Supreme Industries Ltd.	INE195A01028	Industrial Products	3,900	46.57	0.45%
Tata Motors Ltd (DVR)	IN9155A01020	Auto	23,605	43.27	0.41%
NTPC Ltd.	INE733E01010	Power	23,200	39.37	0.38%
P I Industries Ltd.	INE603J01030	Pesticides	4,100	36.29	0.35%
City Union Bank Ltd.	INE491A01021	Banks	18,700	32.25	0.31%
The South Indian Bank Ltd.	INE683A01023	Banks	134,000	30.55	0.29%
JK Lakshmi Cement Ltd.	INE786A01032	Cement	6,450	29.76	0.28%
Indian Oil Corporation Ltd.	INE242A01010	Petroleum Products	16,000	28.26	0.27%
Suven Life Sciences Ltd.	INE495B01038	Pharmaceuticals	11,300	18.92	0.18%
Tata Steel Ltd.	INE081A01012	Ferrous Metals	2,240	12.79	0.12%
Sub Total				**1,730.54**	**16.55%**
(b) Unlisted					
Sub Total				NIL	NIL
TOTAL				**1,730.54**	**16.55%**
Debt Instruments					
(a) Listed/Awaiting listing on stock Exchanges					
7.59% Housing & Urban Development Corp Ltd. **	INE031A08525	ICRA AAA	1,000,000	1,000.16	9.57%
7.0% Indian Railway Finance Corporation Ltd. **	INE053F07967	CRISIL AAA	1,000,000	998.79	9.55%
7.42% Rural Electrification Corporation Ltd. **	INE020B08AI6	CRISIL AAA	1,000,000	998.36	9.55%
7.78% Housing Development Finance Corporation Ltd. **	INE001A07QF2	CRISIL AAA	1,000,000	997.89	9.54%
9.05% State Bank of India **	INE062A09221	CRISIL AAA	500,000	507.66	4.86%
8.29% State Bank of India **	INE652A08015	ICRA AAA	500,000	506.90	4.85%
7.42% Power Finance Corporation Ltd.	INE134E08IY9	CRISIL AAA	500,000	498.51	4.77%
12.0% SREI Equipment Finance Ltd. **	INE881J08128	CARE A+	300,000	302.18	2.89%
7.68% Government of India	IN0020150010	SOVEREIGN	200,000	203.00	1.94%
8.3% Government of India	IN0020100031	SOVEREIGN	60,000	63.53	0.61%
7.59% Government of India	IN0020150093	SOVEREIGN	12,280	12.24	0.12%
7.61% Government of India	IN0020160019	SOVEREIGN	9,594	9.56	0.09%
8.15% Government of India	IN0020140060	SOVEREIGN	6,174	6.37	0.06%
8.49% NTPC Ltd. **	INE733E07JP6	CRISIL AAA	5,988	6.13	0.06%
Sub Total				**6,111.28**	**58.46%**
(b) Privately Placed/Unlisted					
Sub Total				NIL	NIL
(c) Securitised Debt Instruments					
Sub Total				NIL	NIL
TOTAL				**6,111.28**	**58.46%**
Money Market Instruments					
Treasury Bill					
182 DAYS TBILL RED 13-09-2018	IN002017Y377	SOVEREIGN	1,000,000	972.31	9.30%
Sub Total				**972.31**	**9.30%**
TOTAL				**972.31**	**9.30%**
CBLO/Reverse Repo					
CBLO				1,544.17	14.77%
Sub Total				**1,544.17**	**14.77%**
TOTAL				**1,544.17**	**14.77%**
Net Receivables/(Payables)				96.59	0.92%
GRAND TOTAL				**10,454.89**	**100.00%**

** Thinly Traded/Non Traded Security

i) The NPAs/Sundry Debtors provided for as March 31, 2018 - Nil

ii) Total value and percentage of illiquid equity shares as on March 31, 2018 - Nil

iii)

NAV	March 28, 2018^^	September 29, 2017^
Regular Growth Option	51.5606	50.5030
Regular Monthly Dividend Option	10.4258	10.5047
Regular Quarterly Dividend Option	10.5706	10.6462
Regular Yearly Dividend Option	11.1947	11.5512
Direct Growth Option	53.4793	52.1908
Direct Monthly Dividend Option	10.5393	10.5863
Direct Quarterly Dividend Option	11.0394	11.0698
Direct Yearly Dividend Option	11.6033	11.9174

^ NAV at the beginning of the period is NAV as on September 29, 2017 since September 30, 2017 was a non-business day for the scheme.

^^ NAV at the end of the period is NAV as on March 28, 2018 since March 29, 2018, March 30, 2018 & March 31, 2018 were non-business days for the scheme.

iv) Dividend declared during the half year ended March 31, 2018 under the dividend option of the Scheme is as follows:

Option	Month	Rate of Dividend Per Unit	
		Individual/HUF	Others
Regular Monthly Dividend Option	Oct/17	0.0361	0.0335
Regular Monthly Dividend Option	Nov/17	0.0361	0.0335
Regular Monthly Dividend Option	Dec/17	0.0361	0.0335
Regular Monthly Dividend Option	Jan/18	0.0361	0.0335
Regular Monthly Dividend Option	Feb/18	0.0361	0.0335
Regular Monthly Dividend Option	Mar/18	0.0361	0.0335
Regular Quarterly Dividend Option	Dec/17	0.1083	0.1004
Regular Quarterly Dividend Option	Mar/18	0.1083	0.1004
Regular Yearly Dividend Option	Mar/18	0.4334	0.4015

LIC MF MONTHLY INCOME PLAN (contd.)

HALF YEARLY PORTFOLIO STATEMENT AS ON MARCH 31, 2018

Option	Month	Rate of Dividend Per Unit	
		Individual/HUF	Others
Direct Monthly Dividend Option	Oct/17	0.0361	0.0335
Direct Monthly Dividend Option	Nov/17	0.0361	0.0335
Direct Monthly Dividend Option	Dec/17	0.0361	0.0335
Direct Monthly Dividend Option	Jan/18	0.0361	0.0335
Direct Monthly Dividend Option	Feb/18	0.0361	0.0335
Direct Monthly Dividend Option	Mar/18	0.0361	0.0335
Direct Quarterly Dividend Option	Dec/17	0.1083	0.1004
Direct Quarterly Dividend Option	Mar/18	0.1083	0.1004
Direct Yearly Dividend Option	Mar/18	0.4334	0.4015

v) No Bonus declared during the period ended March 31, 2018

vi) Total outstanding exposure in derivative instruments as on March 31, 2018 is Nil

vii) Total Market value of investments in Foreign Securities/American Depository Receipts/Global Depository Receipts/Overseas ETFs as at March 31, 2018 is Nil

viii) Average Maturity Period - 552 days

ix) Funds parked in short term deposit as on March 31, 2018 - Nil

x) The details of repo transactions of the scheme in corporate debt securities - Nil

LIC MF SAVINGS PLUS FUND

HALF YEARLY PORTFOLIO STATEMENT AS ON MARCH 31, 2018

Name of the Instrument	ISIN	Industry/ Rating	Quantity	Market/ Fair Value (Rounded, ₹ in Lacs)	Rounded, % to Net Assets
Debt Instruments					
(a) Listed/Awaiting listing on stock Exchanges					
9.1% Dewan Housing Finance Corporation Ltd. **	INE202B07IK1	CARE AAA	7,500,000	7,548.01	3.64%
7.85% Cholamandalam Investment & Finance Company Ltd. **	INE121A07NX8	ICRA AA	7,500,000	7,457.21	3.59%
11% Aspire Home Finance Corporation Ltd. **	INE658R08099	ICRA AA-	5,000,000	5,069.51	2.44%
9.45% Adani Transmission Ltd. **	INE931S07017	FITCH AA+	5,000,000	5,013.60	2.42%
7.4% Indiabulls Housing Finance Ltd. **	INE148I07HS6	ICRA AAA	5,000,000	4,987.48	2.40%
8.1% Cholamandalam Investment & Finance Company Ltd. **	INE121A07NC2	ICRA AA	5,000,000	4,984.85	2.40%
7.6293% Tata Capital Financial Services Ltd. **	INE306N07JS6	ICRA AA+	5,000,000	4,983.17	2.40%
7.7% L&T Housing Finance Ltd. **	INE476M07BG1	ICRA AA+	5,000,000	4,948.76	2.39%
7.75% L&T Infrastructure Finance Co. Ltd. **	INE691I07EA0	CARE AA+	5,000,000	4,941.72	2.38%
11.25% Syndicate Bank **	INE667A08070	FITCH AA-	4,000,000	4,181.93	2.02%
8.75% Indiabulls Housing Finance Ltd. **	INE148I07GE8	CARE AAA	3,000,000	3,035.26	1.46%
9.1% Dewan Housing Finance Corporation Ltd. **	INE202B07HQ0	CARE AAA	2,500,000	2,515.04	1.21%
8.1% Reliance Jio Infocomm Ltd. **	INE110L07054	CRISIL AAA	2,500,000	2,513.33	1.21%
7.85% Power Finance Corporation Ltd.	INE134E08IC5	CRISIL AAA	2,500,000	2,507.05	1.21%
7.0% Indian Railway Finance Corporation Ltd. **	INE053F07967	CRISIL AAA	2,000,000	1,997.58	0.96%
9.05% Capital First Ltd. **	INE688I07329	CARE AA+	1,500,000	1,510.93	0.73%
9.27% Piramal Enterprises Ltd. **	INE140A08SO4	ICRA AA	1,500,000	1,505.58	0.73%
9.7% Sundaram BNP Paribas Home Finance Ltd. **	INE667F07EA6	CARE AA+	1,000,000	1,018.95	0.49%
10.0% Bajaj Finance Ltd. **	INE296A07BB9	CRISIL AAA	500,000	509.85	0.25%
9.98% Sundaram Finance Ltd. **	INE660A07KM4	ICRA AAA	500,000	509.82	0.25%
9.2% L&T Housing Finance Ltd. **	INE476M07339	ICRA AA+	500,000	508.28	0.24%
8.95% Bajaj Finance Ltd. **	INE296A07GJ1	ICRA AAA	500,000	507.61	0.24%
9.05% Dewan Housing Finance Corporation Ltd. **	INE202B07IJ3	CARE AAA	500,000	502.98	0.24%
8.4% Power Finance Corporation Ltd. **	INE134E08HN4	CRISIL AAA	500,000	501.26	0.24%
Sub Total				**73,759.76**	**35.54%**
(b) Privately Placed/Unlisted					
11% Dewan Housing Finance Corporation Ltd. ** #	INE202B07654	CARE AAA	2,500,000	2,601.02	1.25%
Sub Total				**2,601.02**	**1.25%**
(c) Securitised Debt Instruments					
Sub Total				NIL	NIL
TOTAL				**76,360.78**	**36.79%**
Money Market Instruments					
Certificate of Deposit					
Axis Bank Ltd. ** #	INE238A16V10	CRISIL A1+	10,000,000	9,851.11	4.75%
The South Indian Bank Ltd. ** #	INE683A16KM7	CARE A1+	7,500,000	7,393.06	3.56%
IndusInd Bank Ltd. ** #	INE095A16WI7	CRISIL A1+	5,000,000	4,948.34	2.39%
IndusInd Bank Ltd. ** #	INE095A16WR8	CRISIL A1+	5,000,000	4,930.20	2.38%
Axis Bank Ltd. ** #	INE238A16U86	CRISIL A1+	3,000,000	2,954.12	1.42%
IDFC Bank Ltd. ** #	INE092T16DB9	ICRA A1+	500,000	496.07	0.24%
Sub Total				**30,572.90**	**14.74%**
Commercial Paper					
National Bank for Agriculture & Rural Development ** #	INE261F14CM3	CRISIL A1+	15,000,000	14,655.06	7.06%
Shapoorji Pallonji and Company Pvt. Ltd. ** #	INE404K14DG9	ICRA A1+	15,000,000	14,383.29	6.93%
Edelweiss Commodities Services Ltd. ** #	INE657N14OZ3	ICRA A1+	10,000,000	9,846.24	4.75%
Adani Enterprises Ltd. ** #	INE423A14GX8	BRICKWORK A1+	10,000,000	9,808.10	4.73%
Export Import Bank of India ** #	INE514E14NI3	CRISIL A1+	10,000,000	9,670.81	4.66%
Raymond Ltd. ** #	INE301A14FF5	CARE A1+	8,000,000	7,874.21	3.80%
Adani Enterprises Ltd. ** #	INE423A14EJ2	BRICKWORK A1+	7,500,000	7,345.37	3.54%
Indiabulls Housing Finance Ltd. ** #	INE148I14SU5	CRISIL A1+	5,000,000	4,925.70	2.37%
Shapoorji Pallonji Finance Pvt Ltd. ** #	INE716V14103	CRISIL A1+	5,000,000	4,912.33	2.37%
Housing Development Finance Corporation Ltd. ** #	INE001A14SJ6	CRISIL A1+	5,000,000	4,860.97	2.34%
Capital First Ltd. ** #	INE688I14FB7	CARE A1+	5,000,000	4,779.02	2.30%
Small Industries Development Bank of India ** #	INE556F14GA2	CRISIL A1+	1,800,000	1,778.63	0.86%
Edelweiss Commodities Services Ltd. ** #	INE657N14OO7	ICRA A1+	500,000	495.65	0.24%
Sub Total				**95,335.38**	**45.95%**
TOTAL				**125,908.28**	**60.69%**
CBLO/Reverse Repo					
CBLO				136.34	0.07%
Sub Total				**136.34**	**0.07%**
TOTAL				**136.34**	**0.07%**
Net Receivables/(Payables)				5,062.39	2.45%
GRAND TOTAL				**207,467.79**	**100.00%**

 # Unlisted Security

**** Thinly Traded/Non Traded Security**

LIC MF SAVINGS PLUS FUND (contd.)

HALF YEARLY PORTFOLIO STATEMENT AS ON MARCH 31, 2018

LIC MF CHILDRENS FUND has invested (interscheme investments) in LIC MF SAVINGS PLUS FUND. Market value of such investments as on March 31, 2018 is ₹ 27.30 lakhs.

i) The NPAs/Sundry Debtors provided for as March 31, 2018 - Nil

ii) Total value and percentage of illiquid equity shares as on March 31, 2018 - Nil

iii)

NAV	March 28, 2018^^	September 29, 2017^
Regular Growth Option	26.5407	25.7317
Regular Daily Dividend Option	10.1611	10.1611
Regular Weekly Dividend Option	10.1572	10.1399
Regular Monthly Dividend Option	10.2722	10.1203
Direct Growrh Option	27.6019	26.6890
Direct Daily Dividend Option	10.1000	10.1000
Direct Weekly Dividend Option	10.5500	10.5687
Direct Monthly Dividend Option	14.4273	13.9660

^ NAV at the beginning of the period is NAV as on September 29, 2017 since September 30, 2017 was a non-business day for the scheme.

^^ NAV at the end of the period is NAV as on March 28, 2018 since March 29, 2018, March 30, 2018 & March 31, 2018 were non-business days for the scheme.

iv) Dividend declared during the half year ended March 31, 2018 under the dividend option of the Scheme is as follows:

Option	Month	Rate of Dividend Per Unit	
		Individual/HUF	Others
Regular Daily Dividend Option	Oct/17	0.0434	0.0402
Regular Daily Dividend Option	Nov/17	0.0349	0.0323
Regular Daily Dividend Option	Dec/17	0.0262	0.0243
Regular Daily Dividend Option	Jan/18	0.0346	0.0320
Regular Daily Dividend Option	Feb/18	0.0268	0.0248
Regular Daily Dividend Option	Mar/18	0.0613	0.0568
Regular Weekly Dividend Option	Oct/17	0.0506	0.0469
Regular Weekly Dividend Option	Nov/17	0.0411	0.0381
Regular Weekly Dividend Option	Dec/17	0.0355	0.0329
Regular Weekly Dividend Option	Jan/18	0.0381	0.0353
Regular Weekly Dividend Option	Feb/18	0.0179	0.0165
Regular Weekly Dividend Option	Mar/18	0.0307	0.0285
Regular Monthly Dividend Option	Oct/17	0.0447	0.0414
Regular Monthly Dividend Option	Mar/18	0.0741	0.0687
Direct Daily Dividend Option	Oct/17	0.0466	0.0432
Direct Daily Dividend Option	Nov/17	0.0379	0.0351
Direct Daily Dividend Option	Dec/17	0.0291	0.0270
Direct Daily Dividend Option	Jan/18	0.0379	0.0351
Direct Daily Dividend Option	Feb/18	0.0296	0.0275
Direct Daily Dividend Option	Mar/18	0.0639	0.0592
Direct Weekly Dividend Option	Oct/17	0.0559	0.0518
Direct Weekly Dividend Option	Nov/17	0.0415	0.0384
Direct Weekly Dividend Option	Dec/17	0.0407	0.0377
Direct Weekly Dividend Option	Jan/18	0.0514	0.0476
Direct Weekly Dividend Option	Feb/18	0.0395	0.0366
Direct Weekly Dividend Option	Mar/18	0.0403	0.0373

v) No Bonus declared during the period ended March 31, 2018

vi) Total outstanding exposure in derivative instruments as on March 31, 2018 is Nil

vii) Total Market value of investments in Foreign Securities/American Depository Receipts/Global Depository Receipts/Overseas ETFs as at March 31, 2018 is Nil

viii) Average Maturity Period - 245 days

ix) Funds parked in short term deposit as on March 31, 2018 - Nil

x) The details of repo transactions of the scheme in corporate debt securities - Nil

LIC MF BALANCED FUND

HALF YEARLY PORTFOLIO STATEMENT AS ON MARCH 31, 2018

Name of the Instrument	ISIN	Industry/ Rating	Quantity	Market/ Fair Value (Rounded, ₹ in Lacs)	Rounded, % to Net Assets
Equity & Equity related					
(a) Listed/Awaiting listing on Stock Exchanges					
Tech Mahindra Ltd.	INE669C01036	Software	193,790	1,237.74	3.73%
Tata Power Company Ltd.	INE245A01021	Power	1,539,871	1,216.50	3.67%
NTPC Ltd.	INE733E01010	Power	698,590	1,185.51	3.58%
State Bank of India	INE062A01020	Banks	393,400	983.11	2.97%
Bharti Airtel Ltd.	INE397D01024	Telecom - Services	241,600	963.26	2.91%
IPCA Laboratories Ltd.	INE571A01020	Pharmaceuticals	115,609	757.99	2.29%
Punjab National Bank	INE160A01022	Banks	781,271	744.55	2.25%
KNR Constructions Ltd	INE634I01029	Construction	257,913	732.47	2.21%
Cadila Healthcare Ltd.	INE010B01027	Pharmaceuticals	193,825	732.37	2.21%
Sun Pharmaceutical Ind Ltd.	INE044A01036	Pharmaceuticals	144,800	716.90	2.16%
ICICI Bank Ltd.	INE090A01021	Banks	228,076	634.85	1.92%
Tata Motors Ltd (DVR)	IN9155A01020	Auto	337,817	619.22	1.87%
Mahindra & Mahindra Ltd.	INE101A01026	Auto	80,400	594.08	1.79%
Tata Chemicals Ltd.	INE092A01019	Chemicals	87,516	592.61	1.79%
Bajaj Electricals Ltd.	INE193E01025	Consumer Durables	103,274	582.57	1.76%
Jindal Steel & Power Ltd.	INE749A01030	Ferrous Metals	257,510	564.20	1.70%
Jubilant Life Sciences Ltd.	INE700A01033	Pharmaceuticals	63,500	533.05	1.61%
Navin Fluorine International Ltd.	INE048G01026	Chemicals	66,109	510.92	1.54%
Wipro Ltd.	INE075A01022	Software	175,310	492.88	1.49%
JK Lakshmi Cement Ltd.	INE786A01032	Cement	103,654	478.26	1.44%
KPIT Technologies Ltd.	INE836A01035	Software	220,652	477.82	1.44%
Dabur India Ltd.	INE016A01026	Consumer Non Durables	145,000	476.18	1.44%
Endurance Technologies Ltd.	INE913H01037	Auto Ancillaries	36,000	455.35	1.37%
Dishman Carbogen Amcis Ltd.	INE385W01011	Pharmaceuticals	136,200	436.32	1.32%
Bank of India	INE084A01016	Banks	418,061	432.90	1.31%
AIA Engineering Ltd.	INE212H01026	Industrial Products	28,755	414.47	1.25%
Indian Oil Corporation Ltd.	INE242A01010	Petroleum Products	233,200	411.83	1.24%
Supreme Industries Ltd.	INE195A01028	Industrial Products	33,266	397.21	1.20%
City Union Bank Ltd.	INE491A01021	Banks	228,367	393.82	1.19%
Prestige Estates Projects Ltd.	INE811K01011	Construction	125,821	367.15	1.11%
Tata Motors Ltd.	INE155A01022	Auto	111,071	363.04	1.10%
The New India Assurance Co. Ltd.	INE470Y01017	Finance	49,420	352.29	1.06%
Sanofi India Ltd.	INE058A01010	Pharmaceuticals	6,614	343.24	1.04%
Ahluwalia Contracts (India) Ltd.	INE758C01029	Construction	90,013	338.36	1.02%
Suven Life Sciences Ltd.	INE495B01038	Pharmaceuticals	173,050	289.69	0.87%
Asian Oilfield Services Ltd.	INE276G01015	Oil	152,830	285.79	0.86%
The South Indian Bank Ltd.	INE683A01023	Banks	1,140,000	259.92	0.78%
Tata Steel Ltd.	INE081A01012	Ferrous Metals	43,063	245.91	0.74%
Divi's Laboratories Ltd.	INE361B01024	Pharmaceuticals	19,512	212.72	0.64%
Vijaya Bank	INE705A01016	Banks	333,069	173.36	0.52%
Vinati Organics Ltd.	INE410B01029	Chemicals	12,041	108.68	0.33%
P I Industries Ltd.	INE603J01030	Pesticides	4,492	39.76	0.12%
Tata Steel Ltd.	IN9081A01010	Ferrous Metals	6,920	9.73	0.03%

LIC MUTUAL FUND

LIC Mutual Fund Asset Management Limited
(Formerly known as LIC Nomura Mutual Fund Asset Management Company Limited)
(Investment Managers to LIC Mutual Fund)
CIN No: U67190MH1994PLC077858
Registered Office: Industrial Assurance Bldg; 4th Floor, Opp. Churchgate Station, Mumbai - 400 020.
Tel.No.: 022-66016000, **Toll Free No.:** 1800 258 5678, **Fax No.:** 022-22835606, **Email:** service@licmf.com • Website: www.licmf.com

HALF YEARLY PORTFOLIO STATEMENT AS ON MARCH 31, 2018
(Pursuant to Regulation 59A of SEBI Mutual Funds Regulations 1996)

LIC MF BALANCED FUND (contd.)

HALF YEARLY PORTFOLIO STATEMENT AS ON MARCH 31, 2018

Name of the Instrument	ISIN	Industry/ Rating	Quantity	Market/ Fair Value (Rounded, ₹ in Lacs)	Rounded, % to Net Assets
Sub Total				**22,158.58**	**66.87%**
(b) Unlisted					
Sub Total				NIL	NIL
TOTAL				**22,158.58**	**66.87%**
Debt Instruments					
(a) Listed/Awaiting listing on stock Exchanges					
7.17% Government of India	IN0020170174	SOVEREIGN	2,500,474	2,460.95	7.42%
7.59% Housing & Urban Development Corp Ltd. **	INE031A08525	ICRA AAA	500,000	500.08	1.51%
7.0% Indian Railway Finance Corporation Ltd. **	INE053F07967	CRISIL AAA	500,000	499.39	1.51%
7.78% Housing Development Finance Corporation Ltd. **	INE001A07QF2	CRISIL AAA	500,000	498.95	1.51%
7.42% Power Finance Corporation Ltd.	INE134E08IY9	CRISIL AAA	500,000	498.51	1.50%
7.35% Government of India	IN0020090034	SOVEREIGN	500,000	497.45	1.50%
6.79% Government of India	IN0020160118	SOVEREIGN	355,816	338.45	1.02%
9.64% Power Grid Corporation of India Ltd. **	INE752E07IF9	CRISIL AAA	200,000	208.29	0.63%
7.72% Government of India	IN0020150036	SOVEREIGN	194,400	196.34	0.59%
8.15% Government of India	IN0020140060	SOVEREIGN	181,512	187.14	0.56%
7.61% Government of India	IN0020160019	SOVEREIGN	107,956	107.59	0.32%
7.59% Government of India	IN0020150093	SOVEREIGN	87,720	87.46	0.26%
9.7% Power Finance Corporation Ltd. **	INE134E08EA8	CRISIL AAA	80,000	81.18	0.24%
8.85% Power Grid Corporation of India Ltd. **	INE752E07KF5	CRISIL AAA	75,000	77.23	0.23%
7.68% Government of India	IN0020150010	SOVEREIGN	70,000	71.05	0.21%
6.97% Government of India	IN0020160035	SOVEREIGN	25,000	24.10	0.07%
8.85% Power Grid Corporation of India Ltd. **	INE752E07KG3	CRISIL AAA	12,500	12.96	0.04%
8.49% NTPC Ltd. **	INE733E07JP6	CRISIL AAA	4,500	4.61	0.01%
6.79% Government of India	IN0020170026	SOVEREIGN	402	0.38	$0.00%
Sub Total				**6,352.11**	**19.13%**
(b) Privately Placed/Unlisted					
Sub Total				NIL	NIL
(c) Securitised Debt Instruments					
Sub Total				NIL	NIL
TOTAL				**6,352.11**	**19.13%**
Money Market Instruments					
Treasury Bill					
91 DAYS TBIIL RED 21-06-2018	IN002017X569	SOVEREIGN	2,928,000	2,888.96	8.72%
Sub Total				**2,888.96**	**8.72%**
TOTAL				**2,888.96**	**8.72%**
CBLO/Reverse Repo					
CBLO				2,009.11	6.06%
Sub Total				**2,009.11**	**6.06%**
TOTAL				**2,009.11**	**6.06%**
Net Receivables/(Payables)				(260.03)	(0.78%)
GRAND TOTAL				**33,148.73**	**100.00%**

$ Less Than 0.01% of Net Asset Value

**** Thinly Traded/Non Traded Security**

i) The NPAs/Sundry Debtors provided for as March 31, 2018 - Nil

ii) Total value and percentage of illiquid equity shares as on March 31, 2018 - Nil

iii)

	March 28, 2018^^	September 29, 2017^
NAV		
Regular Growth Option	93.9447	91.3413
Regular Dividend Option	14.0805	14.3344
Direct Growth Option	98.2333	94.6414
Direct Dividend Option	14.7565	14.8591

^ NAV at the beginning of the period is NAV as on September 29, 2017 since September 30, 2017 was a non-business day for the scheme.

^^ NAV at the end of the period is NAV as on March 28, 2018 since March 29, 2018, March 30, 2018 & March 31, 2018 were non-business days for the scheme.

iv) Dividend declared during the half year ended March 31, 2018 under the dividend option of the Scheme is as follows:

Option	Month	Rate of Dividend Per Unit	
		Individual/HUF	Others
Regular Dividend Option	Oct/17	0.1000	0.1000
Regular Dividend Option	Nov/17	0.1000	0.1000
Regular Dividend Option	Dec/17	0.1000	0.1000
Regular Dividend Option	Jan/18	0.2000	0.2000
Regular Dividend Option	Feb/18	0.1000	0.1000
Regular Dividend Option	Mar/18	0.1000	0.1000
Direct Dividend Option	Oct/17	0.1000	0.1000
Direct Dividend Option	Nov/17	0.1000	0.1000
Direct Dividend Option	Dec/17	0.1000	0.1000
Direct Dividend Option	Jan/18	0.2000	0.2000
Direct Dividend Option	Feb/18	0.1000	0.1000
Direct Dividend Option	Mar/18	0.1000	0.1000

v) No Bonus declared during the period ended March 31, 2018

vi) Total outstanding exposure in derivative instruments as on March 31, 2018 is Nil

vii) Total Market value of investments in Foreign Securities/American Depository Receipts/Global Depository Receipts/Overseas ETFs as at March 31, 2018 is Nil

viii) Portfolio Turnover Ratio - 0.50 times

ix) Funds parked in short term deposit as on March 31, 2018 - Nil

x) The details of repo transactions of the scheme in corporate debt securities - Nil

LIC MF BANKING AND FINANCIAL SERVICES FUND

HALF YEARLY PORTFOLIO STATEMENT AS ON MARCH 31, 2018

Name of the Instrument	ISIN	Industry/ Rating	Quantity	Market/ Fair Value (Rounded, ₹ in Lacs)	Rounded, % to Net Assets
Equity & Equity related					
(a) Listed/Awaiting listing on Stock Exchanges					
State Bank of India	INE062A01020	Banks	196,306	490.57	7.54%
City Union Bank Ltd.	INE491A01021	Banks	278,113	479.61	7.37%
ICICI Bank Ltd.	INE090A01021	Banks	170,164	473.65	7.28%
Bank of Baroda	INE028A01039	Banks	313,813	446.56	6.86%
Cholamandalam Investment & Finance Company Ltd.	INE121A01016	Finance	24,909	361.29	5.55%
Bank of India	INE084A01016	Banks	325,360	336.91	5.18%
HDFC Bank Ltd.	INE040A01026	Banks	16,083	303.34	4.66%
Punjab National Bank	INE160A01022	Banks	317,517	302.59	4.65%
Canara Bank	INE476A01014	Banks	108,020	285.06	4.38%
DCB Bank Ltd.	INE503A01015	Banks	171,368	276.85	4.25%
The South Indian Bank Ltd.	INE683A01023	Banks	1,209,344	275.73	4.24%

LIC MF BANKING AND FINANCIAL SERVICES FUND (contd.)

HALF YEARLY PORTFOLIO STATEMENT AS ON MARCH 31, 2018

Name of the Instrument	ISIN	Industry/ Rating	Quantity	Market/ Fair Value (Rounded, ₹ in Lacs)	Rounded, % to Net Assets
Vijaya Bank	INE705A01016	Banks	504,777	262.74	4.04%
Axis Bank Ltd.	INE238A01034	Banks	47,193	240.92	3.70%
The Federal Bank Ltd.	INE171A01029	Banks	256,816	229.08	3.52%
Power Finance Corporation Ltd.	INE134E01011	Finance	243,082	208.20	3.20%
Dewan Housing Finance Corporation Ltd.	INE202B01012	Finance	33,950	173.20	2.66%
CRISIL Ltd.	INE007A01025	Finance	8,289	156.20	2.40%
Yes Bank Ltd.	INE528G01027	Banks	48,374	147.47	2.27%
The New India Assurance Co. Ltd.	INE470Y01017	Finance	17,373	123.84	1.90%
Bajaj Finance Ltd.	INE296A01024	Finance	6,596	116.59	1.79%
Shriram Transport Finance Company Ltd.	INE721A01013	Finance	7,487	107.78	1.66%
Mahindra & Mahindra Financial Services Ltd	INE774D01024	Finance	22,824	105.73	1.62%
Kotak Mahindra Bank Ltd.	INE237A01028	Banks	10,040	105.20	1.62%
Multi Commodity Exchange Of India Ltd.	INE745G01035	Finance	11,347	75.72	1.16%
Housing Development Finance Corporation Ltd.	INE001A01036	Finance	3,000	54.77	0.84%
Rural Electrification Corporation Ltd.	INE020B01018	Finance	20,822	25.97	0.40%
Sub Total				**6,165.57**	**94.74%**
(b) Unlisted					
Sub Total				NIL	NIL
TOTAL				**6,165.57**	**94.74%**
CBLO/Reverse Repo					
CBLO				445.49	6.85%
Sub Total				**445.49**	**6.85%**
TOTAL				**445.49**	**6.85%**
Net Receivables/(Payables)				(104.17)	(1.59%)
GRAND TOTAL				**6,506.89**	**100.00%**

i) The NPAs/Sundry Debtors provided for as March 31, 2018 - Nil

ii) Total value and percentage of illiquid equity shares as on March 31, 2018 - Nil

iii)

	March 28, 2018^^	September 29, 2017^
NAV		
Regular Growth Option	10.4624	11.0045
Regular Dividend Option	10.4616	11.0035
Direct Growth Option	10.7784	11.2392
Direct Dividend Option	10.7637	11.2281

^ NAV at the beginning of the period is NAV as on September 29, 2017 since September 30, 2017 was a non-business day for the scheme.

^^ NAV at the end of the period is NAV as on March 28, 2018 since March 29, 2018, March 30, 2018 & March 31, 2018 were non-business days for the scheme.

iv) Dividend declared during the half year ended March 31, 2018 under the dividend option of the Scheme is Nil

v) No Bonus declared during the period ended March 31, 2018

vi) Total outstanding exposure in derivative instruments as on March 31, 2018 is Nil

vii) Total Market value of investments in Foreign Securities/American Depository Receipts/Global Depository Receipts/Overseas ETFs as at March 31, 2018 is Nil

viii) Portfolio Turnover Ratio - 0.39 times

ix) Funds parked in short term deposit as on March 31, 2018 - Nil

x) The details of repo transactions of the scheme in corporate debt securities - Nil

LIC MF CHILDREN'S GIFT FUND$

HALF YEARLY PORTFOLIO STATEMENT AS ON MARCH 31, 2018

Name of the Instrument	ISIN	Industry/ Rating	Quantity	Market/ Fair Value (Rounded, ₹ in Lacs)	Rounded, % to Net Assets
Equity & Equity related					
(a) Listed/Awaiting listing on Stock Exchanges					
Tech Mahindra Ltd.	INE669C01036	Software	12,273	78.39	4.63%
JK Lakshmi Cement Ltd.	INE786A01032	Cement	15,215	70.20	4.14%
Sun Pharmaceutical Ind Ltd.	INE044A01036	Pharmaceuticals	11,684	57.85	3.41%
Idea Cellular Ltd.	INE669E01016	Telecom - Services	71,839	54.53	3.22%
Bharti Airtel Ltd.	INE397D01024	Telecom - Services	13,599	54.22	3.20%
Endurance Technologies Ltd.	INE913H01037	Auto Ancillaries	4,200	53.12	3.14%
KPIT Technologies Ltd.	INE836A01035	Software	23,100	50.02	2.95%
Mahindra & Mahindra Ltd.	INE101A01026	Auto	6,700	49.51	2.92%
Bajaj Corp Ltd.	INE933K01021	Consumer Non Durables	10,200	48.15	2.84%
NTPC Ltd.	INE733E01010	Power	27,750	47.09	2.78%
Indian Oil Corporation Ltd.	INE242A01010	Petroleum Products	26,600	46.98	2.77%
Dabur India Ltd.	INE016A01026	Consumer Non Durables	13,800	45.32	2.67%
Jubilant Life Sciences Ltd.	INE700A01033	Pharmaceuticals	5,300	44.49	2.63%
Prestige Estates Projects Ltd.	INE811K01011	Construction	14,550	42.46	2.51%
State Bank of India	INE062A01020	Banks	16,936	42.32	2.50%
AIA Engineering Ltd.	INE212H01026	Industrial Products	2,844	40.99	2.42%
Tata Power Company Ltd.	INE245A01021	Power	50,000	39.50	2.33%
Supreme Industries Ltd.	INE195A01028	Industrial Products	3,100	37.02	2.18%
Tata Motors Ltd (DVR)	IN9155A01020	Auto	19,200	35.19	2.08%
The New India Assurance Co. Ltd.	INE470Y01017	Finance	4,480	31.94	1.88%
KNR Constructions Ltd	INE634I01029	Construction	10,900	30.96	1.83%
Bank of India	INE084A01016	Banks	25,400	26.30	1.55%
VRL Logistics Ltd.	INE366I01010	Transportation	6,680	25.72	1.52%
Wipro Ltd.	INE075A01022	Software	9,000	25.30	1.49%
Asian Oilfield Services Ltd.	INE276G01015	Oil	11,100	20.76	1.23%
Suven Life Sciences Ltd.	INE495B01038	Pharmaceuticals	10,000	16.74	0.99%
Sub Total				**1,115.07**	**65.81%**
(b) Unlisted					
Sub Total				NIL	NIL
TOTAL				**1,115.07**	**65.81%**
Others					
Investment in Mutual fund					
LIC MF SAVINGS PLUS FUND-DR PLN-GR	INF767K01FM8		98,843	27.30	1.61%
TOTAL				**27.30**	**1.61%**
CBLO/Reverse Repo					
CBLO				557.30	32.89%
Sub Total				**557.30**	**32.89%**
TOTAL				**557.30**	**32.89%**
Net Receivables/(Payables)				(5.46)	(0.31%)
GRAND TOTAL				**1,694.21**	**100.00%**

LIC MF CHILDREN'S GIFT FUND$ (contd.)

HALF YEARLY PORTFOLIO STATEMENT AS ON MARCH 31, 2018

i) The NPAs/Sundry Debtors provided for as March 31, 2018 - Nil

ii) Total value and percentage of illiquid equity shares as on March 31, 2018 - Nil

iii)

	March 28, 2018^^	September 29, 2017^
NAV		
Regular Growth Option	16.4795	16.9609
Direct Growth Option	17.2989	17.7230

^ NAV at the beginning of the period is NAV as on September 29, 2017 since September 30, 2017 was a non-business day for the scheme.

^^ NAV at the end of the period is NAV as on March 28, 2018 since March 29, 2018, March 30, 2018 & March 31, 2018 were non-business days for the scheme.

$ Change in scheme name from LIC MF Children's Fund to LIC MF Children's Gift Fund w.e.f. October 30, 2017

iv) Dividend declared during the half year ended March 31, 2018 under the dividend option of the Scheme is Nil

v) No Bonus declared during the period ended March 31, 2018

vi) Total outstanding exposure in derivative instruments as on March 31, 2018 is Nil

vii) Total Market value of investments in Foreign Securities/American Depository Receipts/Global Depository Receipts/Overseas ETFs as at March 31, 2018 is Nil

viii) Portfolio Turnover Ratio - 0.61 times

ix) Funds parked in short term deposit as on March 31, 2018 - Nil

x) The details of repo transactions of the scheme in corporate debt securities - Nil

LIC MF EQUITY FUND

HALF YEARLY PORTFOLIO STATEMENT AS ON MARCH 31, 2018

Name of the Instrument	ISIN	Industry/ Rating	Quantity	Market/ Fair Value (Rounded, ₹ in Lacs)	Rounded, % to Net Assets
Equity & Equity related					
(a) Listed/Awaiting listing on Stock Exchanges					
Tech Mahindra Ltd.	INE669C01036	Software	263,421	1,682.47	5.06%
State Bank of India	INE062A01020	Banks	649,387	1,622.82	4.88%
NTPC Ltd.	INE733E01010	Power	942,670	1,599.71	4.81%
ICICI Bank Ltd.	INE090A01021	Banks	517,712	1,441.05	4.33%
Tata Power Company Ltd.	INE245A01021	Power	1,775,489	1,402.64	4.22%
Infosys Ltd.	INE009A01021	Software	114,869	1,300.09	3.91%
Larsen & Toubro Ltd.	INE018A01030	Construction Project	98,510	1,291.37	3.88%
Bharti Airtel Ltd.	INE397D01024	Telecom - Services	281,292	1,121.51	3.37%
Tata Motors Ltd (DVR)	IN9155A01020	Auto	595,182	1,090.97	3.28%
Sun Pharmaceutical Ind Ltd.	INE044A01036	Pharmaceuticals	218,439	1,081.49	3.25%
Power Grid Corporation of India Ltd.	INE752E01010	Power	538,952	1,041.52	3.13%
Bajaj Electricals Ltd.	INE193E01025	Consumer Durables	176,964	998.25	3.00%
IPCA Laboratories Ltd.	INE571A01020	Pharmaceuticals	147,930	969.90	2.92%
Wipro Ltd.	INE075A01022	Software	288,800	811.96	2.44%
Navin Fluorine International Ltd.	INE048G01026	Chemicals	98,947	764.71	2.30%
Tata Chemicals Ltd.	INE092A01019	Chemicals	108,893	737.37	2.22%
Supreme Industries Ltd.	INE195A01028	Industrial Products	61,647	736.10	2.21%
Jindal Steel & Power Ltd.	INE749A01030	Ferrous Metals	324,593	711.18	2.14%
Jubilant Life Sciences Ltd.	INE700A01033	Pharmaceuticals	84,300	707.66	2.13%
Bank of India	INE084A01016	Banks	681,330	705.52	2.12%
Dabur India Ltd.	INE016A01026	Consumer Non Durables	204,751	672.40	2.02%
P I Industries Ltd.	INE603J01030	Pesticides	74,809	662.21	1.99%
Cadila Healthcare Ltd.	INE010B01027	Pharmaceuticals	175,250	662.18	1.99%
KPIT Technologies Ltd.	INE836A01035	Software	292,800	634.06	1.91%
Prestige Estates Projects Ltd.	INE811K01011	Construction	205,696	600.22	1.81%
Aurobindo Pharma Ltd.	INE406A01037	Pharmaceuticals	104,167	581.10	1.75%
Mahindra & Mahindra Ltd.	INE101A01026	Auto	77,100	569.69	1.71%
Bank of Baroda	INE028A01039	Banks	394,600	561.52	1.69%
Endurance Technologies Ltd.	INE913H01037	Auto Ancillaries	43,889	555.13	1.67%
AIA Engineering Ltd.	INE212H01026	Industrial Products	38,441	554.09	1.67%
KNR Constructions Ltd	INE634I01029	Construction	182,087	517.13	1.56%
HDFC Bank Ltd.	INE040A01026	Banks	25,830	487.18	1.47%
JK Lakshmi Cement Ltd.	INE786A01032	Cement	105,531	486.92	1.46%
Bharat Forge Ltd.	INE465A01025	Industrial Products	61,130	427.70	1.29%
Sanofi India Ltd.	INE058A01010	Pharmaceuticals	7,592	394.00	1.18%
Vijaya Bank	INE705A01016	Banks	711,115	370.14	1.11%
The New India Assurance Co. Ltd.	INE470Y01017	Finance	48,642	346.74	1.04%
Punjab National Bank	INE160A01022	Banks	357,471	340.67	1.02%
Canara Bank	INE476A01014	Banks	123,787	326.67	0.98%
Tata Motors Ltd.	INE155A01022	Auto	93,300	304.95	0.92%
Tata Steel Ltd.	INE081A01012	Ferrous Metals	52,760	301.29	0.91%
Indian Oil Corporation Ltd.	INE242A01010	Petroleum Products	159,258	281.25	0.85%
Housing Development Finance Corporation Ltd.	INE001A01036	Finance	12,200	222.72	0.67%
Hero MotoCorp Ltd.	INE158A01026	Auto	1,865	66.07	0.20%
Sub Total				**32,744.32**	**98.47%**
(b) Unlisted					
Sub Total				NIL	NIL
TOTAL				**32,744.32**	**98.47%**
CBLO/Reverse Repo					
CBLO				827.09	2.49%
Sub Total				**827.09**	**2.49%**
TOTAL				**827.09**	**2.49%**
Net Receivables/(Payables)				(322.17)	(0.96%)
GRAND TOTAL				**33,249.24**	**100.00%**

i) The NPAs/Sundry Debtors provided for as March 31, 2018 - Nil

ii) Total value and percentage of illiquid equity shares as on March 31, 2018 - Nil

iii)

	March 28, 2018^^	September 29, 2017^
NAV		
Regular Growth Option	43.2960	41.5905
Regular Dividend Option	14.1698	13.6116
Direct Growth Option	44.7555	42.8481
Direct Dividend Option	17.2595	16.5252

^ NAV at the beginning of the period is NAV as on September 29, 2017 since September 30, 2017 was a non-business day for the scheme.

^^ NAV at the end of the period is NAV as on March 28, 2018 since March 29, 2018, March 30, 2018 & March 31, 2018 were non-business days for the scheme.

iv) Dividend declared during the half year ended March 31, 2018 under the dividend option of the Scheme is Nil

v) No Bonus declared during the period ended March 31, 2018

vi) Total outstanding exposure in derivative instruments as on March 31, 2018 is Nil

vii) Total Market value of investments in Foreign Securities/American Depository Receipts/Global Depository Receipts/Overseas ETFs as at March 31, 2018 is Nil

viii) Portfolio Turnover Ratio - 0.56 times

ix) Funds parked in short term deposit as on March 31, 2018 - Nil

x) The details of repo transactions of the scheme in corporate debt securities - Nil

LIC MUTUAL FUND

LIC Mutual Fund Asset Management Limited
(Formerly known as LIC Nomura Mutual Fund Asset Management Company Limited)
(Investment Managers to LIC Mutual Fund)
CIN No: U67190MH1994PLC077858
Registered Office: Industrial Assurance Bldg; 4th Floor, Opp. Churchgate Station, Mumbai - 400 020.
Tel.No.: 022-66016000, **Toll Free No.:** 1800 258 5678, **Fax No.:** 022-22835606, **Email:** service@licmf.com • Website: www.licmf.com

HALF YEARLY PORTFOLIO STATEMENT AS ON MARCH 31, 2018
(Pursuant to Regulation 59A of SEBI Mutual Funds Regulations 1996)

LIC MF GROWTH FUND

HALF YEARLY PORTFOLIO STATEMENT AS ON MARCH 31, 2018

Name of the Instrument	ISIN	Industry /Rating	Quantity	Market/ Fair Value (Rounded, ₹ in Lacs)	Rounded, % to Net Assets
Equity & Equity related					
(a) Listed/Awaiting listing on Stock Exchanges					
Maruti Suzuki India Ltd.	INE585B01010	Auto	23,590	2,090.33	8.72%
HDFC Bank Ltd.	INE040A01026	Banks	109,840	2,071.69	8.64%
ICICI Bank Ltd.	INE090A01021	Banks	548,500	1,526.75	6.37%
Kotak Mahindra Bank Ltd.	INE237A01028	Banks	126,500	1,325.47	5.53%
Housing Development Finance Corporation Ltd.	INE001A01036	Finance	66,250	1,209.46	5.05%
Tata Consultancy Services Ltd.	INE467B01029	Software	41,200	1,173.85	4.90%
Britannia Industries Ltd.	INE216A01022	Consumer Non Durables	19,800	984.18	4.11%
Infosys Ltd.	INE009A01021	Software	82,180	930.11	3.88%
Motherson Sumi Systems Ltd.	INE775A01035	Auto Ancillaries	289,625	900.59	3.76%
Bajaj Finserv Ltd.	INE918I01018	Finance	16,883	873.11	3.64%
Avenue Supermarts Ltd.	INE192R01011	Retailing	61,100	809.45	3.38%
Ashok Leyland Ltd.	INE208A01029	Auto	536,700	780.63	3.26%
InterGlobe Aviation Ltd.	INE646L01027	Transportation	60,428	779.79	3.25%
Larsen & Toubro Ltd.	INE018A01030	Construction Project	58,666	769.05	3.21%
Aurobindo Pharma Ltd.	INE406A01037	Pharmaceuticals	119,210	665.01	2.77%
Zee Entertainment Enterprises Ltd.	INE256A01028	Media & Entertainment	91,100	524.28	2.19%
Petronet LNG Ltd.	INE347G01014	Gas	226,500	523.10	2.18%
Bharat Electronics Ltd.	INE263A01024	Industrial Capital Goods	366,638	518.61	2.16%
Godrej Consumer Products Ltd.	INE102D01028	Consumer Non Durables	47,100	515.11	2.15%
Dr. Reddy's Laboratories Ltd.	INE089A01023	Pharmaceuticals	23,500	488.93	2.04%
Shree Cements Ltd.	INE070A01015	Cement	3,016	488.48	2.04%
Mahindra & Mahindra Ltd.	INE101A01026	Auto	64,800	478.81	2.00%
UPL Ltd.	INE628A01036	Pesticides	64,600	471.74	1.97%
Hindalco Industries Ltd.	INE038A01020	Non - Ferrous Metals	212,900	456.78	1.91%
Cummins India Ltd.	INE298A01020	Industrial Products	56,819	397.88	1.66%
Bharti Airtel Ltd.	INE397D01024	Telecom - Services	91,000	362.82	1.51%
State Bank of India	INE062A01020	Banks	100,700	251.65	1.05%
Ultratech Cement Ltd.	INE481G01011	Cement	5,608	221.52	0.92%
Piramal Enterprises Ltd.	INE140A08SX5	Pharmaceuticals	202	210.08	0.88%
Tata Steel Ltd.	INE081A01012	Ferrous Metals	35,728	204.02	0.85%
Piramal Enterprises Ltd.	INE140A01024	Pharmaceuticals	343	8.34	0.03%
Tata Steel Ltd.	IN9081A01010	Ferrous Metals	2,464	3.46	0.01%
Hindustan Unilever Ltd.	INE030A01027	Consumer Non Durables	30	0.40	$0.00%
Sub Total				**23,015.48**	**96.02%**
(b) Unlisted					
Sub Total				NIL	NIL
TOTAL				**23,015.48**	**96.02%**
CBLO/Reverse Repo					
CBLO				982.56	4.10%
Sub Total				**982.56**	**4.10%**
TOTAL				**982.56**	**4.10%**
Net Receivables/(Payables)				(32.63)	(0.12%)
GRAND TOTAL				**23,965.41**	**100.00%**

$ Less Than 0.01% of Net Asset Value

i) The NPAs/Sundry Debtors provided for as March 31, 2018 - Nil
ii) Total value and percentage of illiquid equity shares as on March 31, 2018 - Nil
iii)

	March 28, 2018^^	September 29, 2017^
NAV		
Regular Growth Option	23.9441	24.0220
Regular Dividend Option	16.3664	17.2766
Direct Growth Option	25.0377	24.9664
Direct Dividend Option	18.5016	19.3038

^ NAV at the beginning of the period is NAV as on September 29, 2017 since September 30, 2017 was a non-business day for the scheme.
^^ NAV at the end of the period is NAV as on March 28, 2018 since March 29, 2018, March 30, 2018 & March 31, 2018 were non-business days for the scheme.
iv) Dividend declared during the half year ended March 31, 2018 under the dividend option of the Scheme is as follows:

Option	Month	Rate of Dividend Per Unit	
		Individual/HUF	Others
Regular Dividend Option	Nov/17	0.1750	0.1750
Regular Dividend Option	Jan/18	0.2000	0.2000
Regular Dividend Option	Mar/18	0.5000	0.5000
Direct Dividend Option	Nov/17	0.1750	0.1750
Direct Dividend Option	Jan/18	0.2000	0.2000
Direct Dividend Option	Mar/18	0.5000	0.5000

v) No Bonus declared during the period ended March 31, 2018
vi) Total outstanding exposure in derivative instruments as on March 31, 2018 is Nil
vii) Total Market value of investments in Foreign Securities/American Depository Receipts/Global Depository Receipts/Overseas ETFs as at March 31, 2018 is Nil
viii) Portfolio Turnover Ratio - 0.68 times
ix) Funds parked in short term deposit as on March 31, 2018 - Nil
x) The details of repo transactions of the scheme in corporate debt securities - Nil

LIC MF INFRASTRUCTURE FUND

HALF YEARLY PORTFOLIO STATEMENT AS ON MARCH 31, 2018

Name of the Instrument	ISIN	Industry/ Rating	Quantity	Market/ Fair Value (Rounded, ₹ in Lacs)	Rounded, % to Net Assets
Equity & Equity related					
(a) Listed/Awaiting listing on Stock Exchanges					
HDFC Bank Ltd.	INE040A01026	Banks	32,200	607.32	8.81%
ICICI Bank Ltd.	INE090A01021	Banks	196,955	548.22	7.96%
KEC International Ltd.	INE389H01022	Construction Project	89,500	348.83	5.06%
The Ramco Cements Ltd.	INE331A01037	Cement	44,085	319.07	4.63%
Larsen & Toubro Ltd.	INE018A01030	Construction Project	23,025	301.83	4.38%
State Bank of India	INE062A01020	Banks	118,400	295.88	4.29%
Sadbhav Engineering Ltd.	INE226H01026	Construction Project	72,770	283.40	4.11%
City Union Bank Ltd.	INE491A01021	Banks	159,720	275.44	4.00%
Petronet LNG Ltd.	INE347G01014	Gas	115,694	267.20	3.88%
InterGlobe Aviation Ltd.	INE646L01027	Transportation	19,700	254.22	3.69%
SKF India Ltd.	INE640A01023	Industrial Products	14,322	251.09	3.64%
JK Lakshmi Cement Ltd.	INE786A01032	Cement	49,300	227.47	3.30%

LIC MF INFRASTRUCTURE FUND (contd.)

HALF YEARLY PORTFOLIO STATEMENT AS ON MARCH 31, 2018

Name of the Instrument	ISIN	Industry/ Rating	Quantity	Market/ Fair Value (Rounded, ₹ in Lacs)	Rounded, % to Net Assets
Bharti Airtel Ltd.	INE397D01024	Telecom - Services	52,500	209.32	3.04%
Bharat Electronics Ltd.	INE263A01024	Industrial Capital Goods	147,430	208.54	3.03%
Solar Industries India Ltd.	INE343H01029	Chemicals	19,340	206.66	3.00%
Sterlite Technologies Ltd.	INE089C01029	Telecom - Equipment & Accessories	61,300	191.50	2.78%
Praj Industries Ltd.	INE074A01025	Industrial Capital Goods	208,500	167.43	2.43%
Indian Oil Corporation Ltd.	INE242A01010	Petroleum Products	92,800	163.88	2.38%
Brigade Enterprises Ltd.	INE791I01019	Construction	63,200	155.25	2.25%
KNR Constructions Ltd	INE634I01029	Construction	50,000	142.00	2.06%
Container Corporation Of India Ltd.	INE111A01017	Transportation	10,853	135.13	1.96%
Ashoka Buildcon Ltd.	INE442H01029	Construction Project	54,060	134.31	1.95%
Hindalco Industries Ltd.	INE038A01020	Non - Ferrous Metals	62,300	133.66	1.94%
Ultratech Cement Ltd.	INE481G01011	Cement	3,200	126.40	1.83%
Coal India Ltd.	INE522F01014	Minerals/Mining	43,284	122.62	1.78%
ACC Ltd.	INE012A01025	Cement	8,000	120.60	1.75%
Cummins India Ltd.	INE298A01020	Industrial Products	17,000	119.04	1.73%
Tata Power Company Ltd.	INE245A01021	Power	148,500	117.32	1.70%
Gujarat Mineral Development Corporation Ltd.	INE131A01031	Minerals/Mining	1,858	2.29	0.03%
Sub Total				**6,435.92**	**93.39%**
(b) Unlisted					
Sub Total				NIL	NIL
TOTAL				**6,435.92**	**93.39%**
CBLO/Reverse Repo					
CBLO				502.05	7.29%
Sub Total				**502.05**	**7.29%**
TOTAL				**502.05**	**7.29%**
Net Receivables/(Payables)				(47.14)	(0.68%)
GRAND TOTAL				**6,890.83**	**100.00%**

i) The NPAs/Sundry Debtors provided for as March 31, 2018 - Nil
ii) Total value and percentage of illiquid equity shares as on March 31, 2018 - Nil
iii)

	March 28, 2018^^	September 29, 2017^
NAV		
Regular Growth Option	14.3467	13.6227
Regular Dividend Option	14.3477	13.6235
Direct Growth Option	15.0846	14.2314
Direct Dividend Option	14.9916	14.1495

^ NAV at the beginning of the period is NAV as on September 29, 2017 since September 30, 2017 was a non-business day for the scheme.
^^ NAV at the end of the period is NAV as on March 28, 2018 since March 29, 2018, March 30, 2018 & March 31, 2018 were non-business days for the scheme.
iv) Dividend declared during the half year ended March 31, 2018 under the dividend option of the Scheme is Nil
v) No Bonus declared during the period ended March 31, 2018
vi) Total outstanding exposure in derivative instruments as on March 31, 2018 is Nil
vii) Total Market value of investments in Foreign Securities/American Depository Receipts/Global Depository Receipts/Overseas ETFs as at March 31, 2018 is Nil
viii) Portfolio Turnover Ratio - 0.13 times
ix) Funds parked in short term deposit as on March 31, 2018 - Nil
x) The details of repo transactions of the scheme in corporate debt securities - Nil

LIC MF INDEX FUND-NIFTY PLAN

HALF YEARLY PORTFOLIO STATEMENT AS ON MARCH 31, 2018

Name of the Instrument	ISIN	Industry/ Rating	Quantity	Market/ Fair Value (Rounded, ₹ in Lacs)	Rounded, % to Net Assets
Equity & Equity related					
(a) Listed/Awaiting listing on Stock Exchanges					
HDFC Bank Ltd.	INE040A01026	Banks	10,999	207.45	9.89%
Reliance Industries Ltd.	INE002A01018	Petroleum Products	18,526	163.53	7.80%
Housing Development Finance Corporation Ltd.	INE001A01036	Finance	8,571	156.47	7.46%
Infosys Ltd.	INE009A01021	Software	10,720	121.33	5.79%
ITC Ltd.	INE154A01025	Consumer Non Durables	45,725	116.83	5.57%
ICICI Bank Ltd.	INE090A01021	Banks	34,405	95.77	4.57%
Larsen & Toubro Ltd.	INE018A01030	Construction Project	6,594	86.44	4.12%
Tata Consultancy Services Ltd.	INE467B01029	Software	2,656	75.67	3.61%
Kotak Mahindra Bank Ltd.	INE237A01028	Banks	7,111	74.51	3.55%
Maruti Suzuki India Ltd.	INE585B01010	Auto	711	63.00	3.00%
Hindustan Unilever Ltd.	INE030A01027	Consumer Non Durables	3,785	50.47	2.41%
State Bank of India	INE062A01020	Banks	19,937	49.82	2.38%
IndusInd Bank Ltd.	INE095A01012	Banks	2,696	48.44	2.31%
Axis Bank Ltd.	INE238A01034	Banks	8,401	42.89	2.05%
Mahindra & Mahindra Ltd.	INE101A01026	Auto	4,939	36.49	1.74%
Tata Motors Ltd.	INE155A01022	Auto	9,751	31.87	1.52%
Yes Bank Ltd.	INE528G01027	Banks	9,740	29.69	1.42%
Sun Pharmaceutical Ind Ltd.	INE044A01036	Pharmaceuticals	5,848	28.95	1.38%
HCL Technologies Ltd.	INE860A01027	Software	2,963	28.70	1.37%
Bharti Airtel Ltd.	INE397D01024	Telecom - Services	7,113	28.36	1.35%
NTPC Ltd.	INE733E01010	Power	16,133	27.38	1.31%
Vedanta Ltd.	INE205A01025	Non - Ferrous Metals	9,823	27.29	1.30%
Asian Paints Ltd.	INE021A01026	Consumer Non Durables	2,396	26.84	1.28%
Oil & Natural Gas Corporation Ltd.	INE213A01029	Oil	14,823	26.36	1.26%
Tata Steel Ltd.	INE081A01012	Ferrous Metals	4,286	24.48	1.17%
Hero MotoCorp Ltd.	INE158A01026	Auto	690	24.45	1.17%
Power Grid Corporation of India Ltd.	INE752E01010	Power	11,641	22.50	1.07%
Bajaj Finance Ltd.	INE296A01024	Finance	1,254	22.17	1.06%
Ultratech Cement Ltd.	INE481G01011	Cement	556	21.96	1.05%
Tech Mahindra Ltd.	INE669C01036	Software	3,312	21.15	1.01%
Indiabulls Housing Finance Ltd.	INE148I01020	Finance	1,685	20.85	0.99%
Eicher Motors Ltd.	INE066A01013	Auto	73	20.71	0.99%
Bajaj Auto Ltd.	INE917I01010	Auto	714	19.60	0.93%
Coal India Ltd.	INE522F01014	Minerals/Mining	6,772	19.19	0.91%
Indian Oil Corporation Ltd.	INE242A01010	Petroleum Products	10,708	18.91	0.90%

LIC MF INDEX FUND-NIFTY PLAN (contd.)

HALF YEARLY PORTFOLIO STATEMENT AS ON MARCH 31, 2018

Name of the Instrument	ISIN	Industry/ Rating	Quantity	Market/ Fair Value (Rounded, ₹ in Lacs)	Rounded, % to Net Assets
Bharat Petroleum Corporation Ltd.	INE029A01011	Petroleum Products	4,020	17.18	0.82%
Wipro Ltd.	INE075A01022	Software	5,986	16.83	0.80%
Zee Entertainment Enterprises Ltd.	INE256A01028	Media & Entertainment	2,847	16.38	0.78%
Hindalco Industries Ltd.	INE038A01020	Non - Ferrous Metals	7,602	16.31	0.78%
GAIL (India) Ltd.	INE129A01019	Gas	4,537	14.91	0.71%
Adani Ports & Special Economic Zone Ltd.	INE742F01042	Transportation	4,209	14.90	0.71%
Cipla Ltd.	INE059A01026	Pharmaceuticals	2,664	14.53	0.69%
UPL Ltd.	INE628A01036	Pesticides	1,868	13.64	0.65%
Hindustan Petroleum Corporation Ltd.	INE094A01015	Petroleum Products	3,942	13.59	0.65%
Bharti Infratel Ltd.	INE121J01017	Telecom - Equipment & Accessories	4,037	13.57	0.65%
Dr. Reddy's Laboratories Ltd.	INE089A01023	Pharmaceuticals	629	13.09	0.62%
Lupin Ltd.	INE326A01037	Pharmaceuticals	1,253	9.22	0.44%
Sub Total				**2,054.67**	**97.99%**
(b) Unlisted					
Sub Total				NIL	NIL
TOTAL				**2,054.67**	**97.99%**
CBLO/Reverse Repo					
CBLO				22.96	1.10%
Sub Total				**22.96**	**1.10%**
TOTAL				**22.96**	**1.10%**
Net Receivables/(Payables)				19.13	0.91%
GRAND TOTAL				**2,096.76**	**100.00%**

i) The NPAs/Sundry Debtors provided for as March 31, 2018 - Nil
ii) Total value and percentage of illiquid equity shares as on March 31, 2018 - Nil
iii)

	March 28, 2018^^	September 29, 2017^
NAV		
Regular Growth Option	55.5645	54.1988
Regular Dividend Option	20.4960	19.9922
Direct Growth Option	57.0719	55.5164
Direct Dividend Option	21.0252	20.4535

^ NAV at the beginning of the period is NAV as on September 29, 2017 since September 30, 2017 was a non-business day for the scheme.
^^ NAV at the end of the period is NAV as on March 28, 2018 since March 29, 2018, March 30, 2018 & March 31, 2018 were non-business days for the scheme.
iv) Dividend declared during the half year ended March 31, 2018 under the dividend option of the Scheme is Nil
v) No Bonus declared during the period ended March 31, 2018
vi) Total outstanding exposure in derivative instruments as on March 31, 2018 is Nil
vii) Total Market value of investments in Foreign Securities/American Depository Receipts/Global Depository Receipts/Overseas ETFs as at March 31, 2018 is Nil
viii) Portfolio Turnover Ratio - 0.48 times
ix) Funds parked in short term deposit as on March 31, 2018 - Nil
x) The details of repo transactions of the scheme in corporate debt securities - Nil

LIC MF INDEX FUND-SENSEX PLAN

HALF YEARLY PORTFOLIO STATEMENT AS ON MARCH 31, 2018

Name of the Instrument	ISIN	Industry/ Rating	Quantity	Market/ Fair Value (Rounded, ₹ in Lacs)	Rounded, % to Net Assets
Equity & Equity related					
(a) Listed/Awaiting listing on Stock Exchanges					
HDFC Bank Ltd.	INE040A01026	Banks	8,588	162.44	11.91%
Housing Development Finance Corporation Ltd.	INE001A01036	Finance	6,954	126.87	9.30%
Reliance Industries Ltd.	INE002A01018	Petroleum Products	13,588	119.95	8.79%
ITC Ltd.	INE154A01025	Consumer Non Durables	35,794	91.60	6.71%
Infosys Ltd.	INE009A01021	Software	8,054	91.36	6.70%
ICICI Bank Ltd.	INE090A01021	Banks	27,064	75.35	5.52%
Larsen & Toubro Ltd.	INE018A01030	Construction Project	5,119	67.16	4.92%
Tata Consultancy Services Ltd.	INE467B01029	Software	2,088	59.49	4.36%
Kotak Mahindra Bank Ltd.	INE237A01028	Banks	4,935	51.75	3.79%
Maruti Suzuki India Ltd.	INE585B01010	Auto	558	49.46	3.63%
Hindustan Unilever Ltd.	INE030A01027	Consumer Non Durables	2,996	40.02	2.93%
State Bank of India	INE062A01020	Banks	15,541	38.87	2.85%
Axis Bank Ltd.	INE238A01034	Banks	7,620	38.82	2.85%
IndusInd Bank Ltd.	INE095A01012	Banks	2,145	38.52	2.82%
Mahindra & Mahindra Ltd.	INE101A01026	Auto	3,863	28.59	2.10%
Tata Motors Ltd.	INE155A01022	Auto	7,888	25.83	1.89%
Yes Bank Ltd.	INE528G01027	Banks	7,585	23.13	1.70%
Sun Pharmaceutical Ind Ltd.	INE044A01036	Pharmaceuticals	4,501	22.30	1.63%
NTPC Ltd.	INE733E01010	Power	13,023	22.10	1.62%
Asian Paints Ltd.	INE021A01026	Consumer Non Durables	1,908	21.38	1.57%
Oil & Natural Gas Corporation Ltd.	INE213A01029	Oil	11,997	21.33	1.56%
Hero MotoCorp Ltd.	INE158A01026	Auto	545	19.32	1.42%
Tata Steel Ltd.	INE081A01012	Ferrous Metals	3,364	19.21	1.41%
Bharti Airtel Ltd.	INE397D01024	Telecom - Services	4,738	18.90	1.39%
Power Grid Corporation of India Ltd.	INE752E01010	Power	9,161	17.76	1.30%
Bajaj Auto Ltd.	INE917I01010	Auto	574	15.78	1.16%
Coal India Ltd.	INE522F01014	Minerals/Mining	5,540	15.71	1.15%
Wipro Ltd.	INE075A01022	Software	4,941	13.91	1.02%
Adani Ports & Special Economic Zone Ltd.	INE742F01042	Transportation	3,336	11.83	0.87%
Dr. Reddy's Laboratories Ltd.	INE089A01023	Pharmaceuticals	523	10.89	0.80%
Tata Motors Ltd (DVR)	IN9155A01020	Auto	1,965	3.61	0.26%
Sub Total				**1,363.24**	**99.93%**
(b) Unlisted					
Sub Total				NIL	NIL
TOTAL				**1,363.24**	**99.93%**
CBLO/Reverse Repo					
CBLO				10.59	0.78%
Sub Total				**10.59**	**0.78%**
TOTAL				**10.59**	**0.78%**
Net Receivables/(Payables)				(9.72)	(0.71%)
GRAND TOTAL				**1,364.11**	**100.00%**

LIC MUTUAL FUND

LIC Mutual Fund Asset Management Limited
(Formerly known as LIC Nomura Mutual Fund Asset Management Company Limited)
(Investment Managers to LIC Mutual Fund)
CIN No: U67190MH1994PLC077858
Registered Office: Industrial Assurance Bldg; 4th Floor, Opp. Churchgate Station, Mumbai - 400 020.
Tel.No.: 022-66016000, **Toll Free No.:** 1800 258 5678, **Fax No.:** 022-22835606, **Email:** service@licmf.com • Website: www.licmf.com

HALF YEARLY PORTFOLIO STATEMENT AS ON MARCH 31, 2018
(Pursuant to Regulation 59A of SEBI Mutual Funds Regulations 1996)

LIC MF INDEX FUND-SENSEX PLAN (contd.)

HALF YEARLY PORTFOLIO STATEMENT AS ON MARCH 31, 2018

i) The NPAs/Sundry Debtors provided for as March 31, 2018 - Nil
ii) Total value and percentage of illiquid equity shares as on March 31, 2018 - Nil
iii)

	March 28, 2018^^	September 29, 2017^
NAV		
Regular Growth Option	61.0495	58.2172
Regular Dividend Option	20.9255	19.9548
Direct Growth Option	62.7743	59.6934
Direct Dividend Option	21.0650	20.0389

^ NAV at the beginning of the period is NAV as on September 29, 2017 since September 30, 2017 was a non-business day for the scheme.
^^ NAV at the end of the period is NAV as on March 28, 2018 since March 29, 2018, March 30, 2018 & March 31, 2018 were non-business days for the scheme.
iv) Dividend declared during the half year ended March 31, 2018 under the dividend option of the Scheme is Nil
v) No Bonus declared during the period ended March 31, 2018
vi) Total outstanding exposure in derivative instruments as on March 31, 2018 is Nil
vii) Total Market value of investments in Foreign Securities/American Depository Receipts/Global Depository Receipts/Overseas ETFs as at March 31, 2018 is Nil
viii) Portfolio Turnover Ratio - 0.14 times
ix) Funds parked in short term deposit as on March 31, 2018 - Nil
x) The details of repo transactions of the scheme in corporate debt securities - Nil

LIC MF MIDCAP FUND

HALF YEARLY PORTFOLIO STATEMENT AS ON MARCH 31, 2018

Name of the Instrument	ISIN	Industry/ Rating	Quantity	Market/ Fair Value (Rounded, ₹ in Lacs)	Rounded, % to Net Assets
Equity & Equity related					
(a) Listed/Awaiting listing on Stock Exchanges					
ICICI Bank Ltd.	INE090A01021	Banks	448,885	1,249.47	4.39%
Tata Chemicals Ltd.	INE092A01019	Chemicals	159,700	1,081.41	3.80%
Motherson Sumi Systems Ltd.	INE775A01035	Auto Ancillaries	340,983	1,060.29	3.72%
Ashok Leyland Ltd.	INE208A01029	Auto	700,000	1,018.15	3.57%
Petronet LNG Ltd.	INE347G01014	Gas	439,500	1,015.03	3.56%
City Union Bank Ltd.	INE491A01021	Banks	584,100	1,007.28	3.54%
Britannia Industries Ltd.	INE216A01022	Consumer Non Durables	19,700	979.21	3.44%
InterGlobe Aviation Ltd.	INE646L01027	Transportation	70,852	914.31	3.21%
KEC International Ltd.	INE389H01022	Construction Project	233,519	910.14	3.20%
Tata Consultancy Services Ltd.	INE467B01029	Software	29,600	843.35	2.96%
Vinati Organics Ltd.	INE410B01029	Chemicals	93,034	839.68	2.95%
Aurobindo Pharma Ltd.	INE406A01037	Pharmaceuticals	143,000	797.73	2.80%
Sterlite Technologies Ltd.	INE089C01029	Telecom - Equipment & Accessories	231,677	723.76	2.54%
SRF Ltd.	INE647A01010	Textile Products	36,040	704.64	2.47%
Sanofi India Ltd.	INE058A01010	Pharmaceuticals	13,450	698.01	2.45%
UPL Ltd.	INE628A01036	Pesticides	94,000	686.44	2.41%
Jubilant Life Sciences Ltd.	INE700A01033	Pharmaceuticals	73,300	615.32	2.16%
Jamna Auto Industries Ltd.	INE039C01032	Auto Ancillaries	744,177	584.18	2.05%
Voltas Ltd.	INE226A01021	Construction Project	92,100	571.85	2.01%
Bharat Electronics Ltd.	INE263A01024	Industrial Capital Goods	398,358	563.48	1.98%
KNR Constructions Ltd	INE634I01029	Construction	185,900	527.96	1.85%
The Ramco Cements Ltd.	INE331A01037	Cement	71,721	519.08	1.82%
Bajaj Electricals Ltd.	INE193E01025	Consumer Durables	89,765	506.36	1.78%
GHCL Ltd.	INE539A01019	Chemicals	194,100	501.65	1.76%
Persistent Systems Ltd.	INE262H01013	Software	70,126	486.71	1.71%
Brigade Enterprises Ltd.	INE791I01019	Construction	197,357	484.81	1.70%
Max Financial Services Ltd.	INE180A01020	Finance	91,475	414.79	1.46%
Shankara Building Products Ltd.	INE274V01019	Ferrous Metals	23,600	413.66	1.45%
MRF Ltd.	INE883A01011	Auto Ancillaries	570	413.33	1.45%
Exide Industries Ltd.	INE302A01020	Auto Ancillaries	181,100	403.58	1.42%
JK Lakshmi Cement Ltd.	INE786A01032	Cement	87,371	403.13	1.42%
Supreme Industries Ltd.	INE195A01028	Industrial Products	31,000	370.16	1.30%
Piramal Enterprises Ltd.	INE140A01024	Pharmaceuticals	14,210	345.71	1.21%
K.P.R. Mill Ltd.	INE930H01023	Textile Products	50,603	320.09	1.12%
Suven Life Sciences Ltd.	INE495B01038	Pharmaceuticals	184,049	308.10	1.08%
Tata Power Company Ltd.	INE245A01021	Power	363,800	287.40	1.01%
Indian Oil Corporation Ltd.	INE242A01010	Petroleum Products	142,800	252.18	0.89%
VIP Industries Ltd.	INE054A01027	Consumer Durables	78,960	251.61	0.88%
Cadila Healthcare Ltd.	INE010B01027	Pharmaceuticals	59,500	224.82	0.79%
TI Financial Holdings Ltd.	INE149A01033	Finance	33,267	216.20	0.76%
Piramal Enterprises Ltd.	INE140A08SX5	Pharmaceuticals	190	197.60	0.69%
Motilal Oswal Financial Services Ltd.	INE338I01027	Finance	18,705	187.49	0.66%
PVR Ltd.	INE191H01014	Media & Entertainment	12,000	145.83	0.51%
Tube Investments of India	INE974X01010	Auto Ancillaries	53,267	118.47	0.42%
Sub Total				**25,164.45**	**88.35%**
(b) Unlisted					
Sub Total				NIL	NIL
TOTAL				**25,164.45**	**88.35%**
CBLO/Reverse Repo					
CBLO				3,324.61	11.67%
Sub Total				**3,324.61**	**11.67%**
TOTAL				**3,324.61**	**11.67%**
Net Receivables/(Payables)				(4.53)	(0.02%)
GRAND TOTAL				**28,484.53**	**100.00%**

i) The NPAs/Sundry Debtors provided for as March 31, 2018 - Nil
ii) Total value and percentage of illiquid equity shares as on March 31, 2018 - Nil
iii)

	March 28, 2018^^	September 29, 2017^
NAV		
Regular Growth Option	14.3496	13.7149
Regular Dividend Option	13.1798	13.2140
Direct Growth Option	14.8859	14.0840
Direct Dividend Option	13.7019	13.5758

^ NAV at the beginning of the period is NAV as on September 29, 2017 since September 30, 2017 was a non-business day for the scheme.
^^ NAV at the end of the period is NAV as on March 28, 2018 since March 29, 2018, March 30, 2018 & March 31, 2018 were non-business days for the scheme.
iv) Dividend declared during the half year ended March 31, 2018 under the dividend option of the Scheme is as follows:

Option	Month	Rate of Dividend Per Unit	
		Individual/HUF	Others
Regular Dividend Option	Mar/18	0.6500	0.6500
Direct Dividend Option	Mar/18	0.6500	0.6500

LIC MF MIDCAP FUND (contd.)

HALF YEARLY PORTFOLIO STATEMENT AS ON MARCH 31, 2018

v) No Bonus declared during the period ended March 31, 2018
vi) Total outstanding exposure in derivative instruments as on March 31, 2018 is Nil
vii) Total Market value of investments in Foreign Securities/American Depository Receipts/Global Depository Receipts/Overseas ETFs as at March 31, 2018 is Nil
viii) Portfolio Turnover Ratio - 0.49 times
ix) Funds parked in short term deposit as on March 31, 2018 - Nil
x) The details of repo transactions of the scheme in corporate debt securities - Nil

LIC MF EXCHANGE TRADED FUND-NIFTY 100

HALF YEARLY PORTFOLIO STATEMENT AS ON MARCH 31, 2018

Name of the Instrument	ISIN	Industry/ Rating	Quantity	Market/ Fair Value (Rounded, ₹ in Lacs)	Rounded, % to Net Assets
Equity & Equity related					
(a) Listed/Awaiting listing on Stock Exchanges					
HDFC Bank Ltd.	INE040A01026	Banks	126,069	2,377.79	8.34%
Reliance Industries Ltd.	INE002A01018	Petroleum Products	212,581	1,876.45	6.58%
Housing Development Finance Corporation Ltd.	INE001A01036	Finance	97,998	1,789.05	6.28%
Infosys Ltd.	INE009A01021	Software	123,885	1,402.13	4.92%
ITC Ltd.	INE154A01025	Consumer Non Durables	526,049	1,344.06	4.72%
ICICI Bank Ltd.	INE090A01021	Banks	393,214	1,094.51	3.84%
Larsen & Toubro Ltd.	INE018A01030	Construction Project	76,018	996.52	3.50%
Tata Consultancy Services Ltd.	INE467B01029	Software	30,853	879.05	3.08%
Kotak Mahindra Bank Ltd.	INE237A01028	Banks	81,558	854.56	3.00%
Maruti Suzuki India Ltd.	INE585B01010	Auto	8,271	732.90	2.57%
Hindustan Unilever Ltd.	INE030A01027	Consumer Non Durables	44,041	587.22	2.06%
State Bank of India	INE062A01020	Banks	228,073	569.95	2.00%
IndusInd Bank Ltd.	INE095A01012	Banks	31,338	563.07	1.98%
Axis Bank Ltd.	INE238A01034	Banks	99,537	508.19	1.78%
Mahindra & Mahindra Ltd.	INE101A01026	Auto	57,854	427.48	1.50%
Tata Motors Ltd.	INE155A01022	Auto	115,937	378.94	1.33%
Yes Bank Ltd.	INE528G01027	Banks	113,850	347.07	1.22%
Sun Pharmaceutical Ind Ltd.	INE044A01036	Pharmaceuticals	68,161	337.47	1.18%
HCL Technologies Ltd.	INE860A01027	Software	34,334	332.56	1.17%
Bharti Airtel Ltd.	INE397D01024	Telecom - Services	82,412	328.58	1.15%
NTPC Ltd.	INE733E01010	Power	190,234	322.83	1.13%
Vedanta Ltd.	INE205A01025	Non - Ferrous Metals	113,486	315.32	1.11%
Oil & Natural Gas Corporation Ltd.	INE213A01029	Oil	176,120	313.14	1.10%
Asian Paints Ltd.	INE021A01026	Consumer Non Durables	27,797	311.44	1.09%
Hero MotoCorp Ltd.	INE158A01026	Auto	7,916	280.45	0.98%
Tata Steel Ltd.	INE081A01012	Ferrous Metals	48,381	276.28	0.97%
Power Grid Corporation of India Ltd.	INE752E01010	Power	138,292	267.25	0.94%
Ultratech Cement Ltd.	INE481G01011	Cement	6,387	252.29	0.89%
Tech Mahindra Ltd.	INE669C01036	Software	38,962	248.85	0.87%
Titan Company Ltd.	INE280A01028	Consumer Durables	26,259	247.44	0.87%
Indiabulls Housing Finance Ltd.	INE148I01020	Finance	19,986	247.28	0.87%
Bajaj Finance Ltd.	INE296A01024	Finance	13,943	246.45	0.86%
Eicher Motors Ltd.	INE066A01013	Auto	845	239.75	0.84%
Bajaj Auto Ltd.	INE917I01010	Auto	8,463	232.28	0.82%
Coal India Ltd.	INE522F01014	Minerals/Mining	79,508	225.25	0.79%
Indian Oil Corporation Ltd.	INE242A01010	Petroleum Products	127,226	224.68	0.79%
Bharat Petroleum Corporation Ltd.	INE029A01011	Petroleum Products	49,146	210.07	0.74%
Wipro Ltd.	INE075A01022	Software	73,986	208.01	0.73%
Zee Entertainment Enterprises Ltd.	INE256A01028	Media & Entertainment	34,451	198.27	0.70%
Hindalco Industries Ltd.	INE038A01020	Non - Ferrous Metals	90,914	195.06	0.68%
Bajaj Finserv Ltd.	INE918I01018	Finance	3,728	192.80	0.68%
JSW Steel Ltd.	INE019A01038	Ferrous Metals	64,086	184.66	0.65%
Britannia Industries Ltd.	INE216A01022	Consumer Non Durables	3,698	183.81	0.65%
Cipla Ltd.	INE059A01026	Pharmaceuticals	31,851	173.73	0.61%
Godrej Consumer Products Ltd.	INE102D01028	Consumer Non Durables	15,854	173.39	0.61%
GAIL (India) Ltd.	INE129A01019	Gas	52,512	172.53	0.61%
Adani Ports & Special Economic Zone Ltd.	INE742F01042	Transportation	47,244	167.29	0.59%
UPL Ltd.	INE628A01036	Pesticides	22,783	166.37	0.58%
Hindustan Petroleum Corporation Ltd.	INE094A01015	Petroleum Products	46,978	162.00	0.57%
Dr. Reddy's Laboratories Ltd.	INE089A01023	Pharmaceuticals	7,547	157.02	0.55%
Bharti Infratel Ltd.	INE121J01017	Telecom - Equipment & Accessories	45,772	153.86	0.54%
Motherson Sumi Systems Ltd.	INE775A01035	Auto Ancillaries	48,624	151.20	0.53%
Shriram Transport Finance Company Ltd.	INE721A01013	Finance	9,136	131.52	0.46%
Ashok Leyland Ltd.	INE208A01029	Auto	89,556	130.26	0.46%
Piramal Enterprises Ltd.	INE140A01024	Pharmaceuticals	5,041	122.64	0.43%
Dabur India Ltd.	INE016A01026	Consumer Non Durables	35,428	116.35	0.41%
Shree Cements Ltd.	INE070A01015	Cement	698	113.05	0.40%
Lupin Ltd.	INE326A01037	Pharmaceuticals	15,025	110.56	0.39%
MRF Ltd.	INE883A01011	Auto Ancillaries	152	110.22	0.39%
Ambuja Cements Ltd.	INE079A01024	Cement	45,721	106.51	0.37%
Marico Ltd.	INE196A01026	Consumer Non Durables	32,478	105.89	0.37%
Bosch Ltd.	INE323A01026	Auto Ancillaries	570	102.70	0.36%
LIC Housing Finance Ltd.	INE115A01026	Finance	19,055	101.83	0.36%
United Spirits Ltd.	INE854D01016	Consumer Non Durables	3,207	100.37	0.35%
Petronet LNG Ltd.	INE347G01014	Gas	41,888	96.74	0.34%
Aurobindo Pharma Ltd.	INE406A01037	Pharmaceuticals	16,928	94.43	0.33%
Tata Power Company Ltd.	INE245A01021	Power	114,048	90.10	0.32%
Colgate Palmolive (India) Ltd.	INE259A01022	Consumer Non Durables	8,386	88.63	0.31%
Bank of Baroda	INE028A01039	Banks	59,456	84.61	0.30%
Idea Cellular Ltd.	INE669E01016	Telecom - Services	110,223	83.66	0.29%
Pidilite Industries Ltd.	INE318A01026	Chemicals	8,826	81.01	0.28%
ACC Ltd.	INE012A01025	Cement	5,263	79.34	0.28%
Container Corporation Of India Ltd.	INE111A01017	Transportation	6,038	75.18	0.26%
InterGlobe Aviation Ltd.	INE646L01027	Transportation	5,688	73.40	0.26%
Havells India Ltd.	INE176B01034	Consumer Durables	14,944	72.90	0.26%

LIC MF EXCHANGE TRADED FUND-NIFTY 100 (contd.)

HALF YEARLY PORTFOLIO STATEMENT AS ON MARCH 31, 2018

Name of the Instrument	ISIN	Industry/ Rating	Quantity	Market/ Fair Value (Rounded, ₹ in Lacs)	Rounded, % to Net Assets
Bharat Heavy Electricals Ltd.	INE257A01026	Industrial Capital Goods	85,492	69.55	0.24%
Bharat Electronics Ltd.	INE263A01024	Industrial Capital Goods	46,861	66.28	0.23%
Rural Electrification Corporation Ltd.	INE020B01018	Finance	50,429	62.88	0.22%
Punjab National Bank	INE160A01022	Banks	64,319	61.30	0.22%
Cadila Healthcare Ltd.	INE010B01027	Pharmaceuticals	15,958	60.30	0.21%
Siemens Ltd.	INE003A01024	Industrial Capital Goods	5,601	60.09	0.21%
Cummins India Ltd.	INE298A01020	Industrial Products	8,546	59.84	0.21%
NMDC Ltd.	INE584A01023	Minerals/Mining	49,905	59.16	0.21%
Avenue Supermarts Ltd.	INE192R01011	Retailing	4,255	56.37	0.20%
DLF Ltd.	INE271C01023	Construction	27,775	55.90	0.20%
ICICI Prudential Life Insurance Co Ltd.	INE726G01019	Finance	13,639	53.00	0.19%
Sun TV Network Ltd.	INE424H01027	Media & Entertainment	6,138	52.09	0.18%
Oracle Financial Services Software Ltd.	INE881D01027	Software	1,387	51.95	0.18%
Tata Motors Ltd (DVR)	IN9155A01020	Auto	25,692	47.09	0.17%
Procter & Gamble Hygiene &HealthCare Ltd.	INE179A01014	Consumer Non Durables	490	46.82	0.16%
Glenmark Pharmaceuticals Ltd.	INE935A01035	Pharmaceuticals	8,875	46.71	0.16%
Steel Authority of India Ltd.	INE114A01011	Ferrous Metals	64,990	45.62	0.16%
Power Finance Corporation Ltd.	INE134E01011	Finance	53,165	45.54	0.16%
GlaxoSmithKline Consumer Healthcare Ltd.	INE264A01014	Consumer Non Durables	736	44.90	0.16%
Hindustan Zinc Ltd.	INE267A01025	Non - Ferrous Metals	14,612	43.92	0.15%
NHPC Ltd.	INE848E01016	Power	149,126	41.31	0.14%
Oil India Ltd.	INE274J01014	Oil	17,395	37.63	0.13%
ABB India Ltd.	INE117A01022	Industrial Capital Goods	2,818	36.48	0.13%
Emami Ltd.	INE548C01032	Consumer Non Durables	3,230	34.52	0.12%
Torrent Pharmaceuticals Ltd.	INE685A01028	Pharmaceuticals	2,648	33.09	0.12%
GlaxoSmithKline Pharmaceuticals Ltd.	INE159A01016	Pharmaceuticals	1,329	27.75	0.10%
Sub Total				**28,400.59**	**99.68%**
(b) Unlisted					
Sub Total				NIL	NIL
TOTAL				**28,400.59**	**99.68%**
CBLO/Reverse Repo					
CBLO				102.62	0.36%
Sub Total				**102.62**	**0.36%**
TOTAL				**102.62**	**0.36%**
Net Receivables/(Payables)				(5.79)	(0.04%)
GRAND TOTAL				**28,497.42**	**100.00%**

i) The NPAs/Sundry Debtors provided for as March 31, 2018 - Nil
ii) Total value and percentage of illiquid equity shares as on March 31, 2018 - Nil
iii)

	March 28, 2018^^	September 29, 2017^
NAV		
Regular Growth Option	106.9574	103.1167

^ NAV at the beginning of the period is NAV as on September 29, 2017 since September 30, 2017 was a non-business day for the scheme.
^^ NAV at the end of the period is NAV as on March 28, 2018 since March 29, 2018, March 30, 2018 & March 31, 2018 were non-business days for the scheme.
iv) Dividend declared during the half year ended March 31, 2018 under the dividend option of the Scheme is Nil
v) No Bonus declared during the period ended March 31, 2018
vi) Total outstanding exposure in derivative instruments as on March 31, 2018 is Nil
vii) Total Market value of investments in Foreign Securities/American Depository Receipts/Global Depository Receipts/Overseas ETFs as at March 31, 2018 is Nil
viii) Portfolio Turnover Ratio - 0.03 times
ix) Funds parked in short term deposit as on March 31, 2018 - Nil
x) The details of repo transactions of the scheme in corporate debt securities - Nil

LIC MF TAX PLAN

HALF YEARLY PORTFOLIO STATEMENT AS ON MARCH 31, 2018

Name of the Instrument	ISIN	Industry/ Rating	Quantity	Market/ Fair Value (Rounded, ₹ in Lacs)	Rounded, % to Net Assets
Equity & Equity related					
(a) Listed/Awaiting listing on Stock Exchanges					
HDFC Bank Ltd.	INE040A01026	Banks	43,295	816.59	5.09%
ICICI Bank Ltd.	INE090A01021	Banks	273,481	761.23	4.75%
Maruti Suzuki India Ltd.	INE585B01010	Auto	7,300	646.86	4.03%
Tata Consultancy Services Ltd.	INE467B01029	Software	21,800	621.11	3.87%
Ashok Leyland Ltd.	INE208A01029	Auto	377,900	549.66	3.43%
InterGlobe Aviation Ltd.	INE646L01027	Transportation	39,100	504.57	3.15%
Kotak Mahindra Bank Ltd.	INE237A01028	Banks	47,630	499.07	3.11%
KEC International Ltd.	INE389H01022	Construction Project	123,400	480.95	3.00%
Britannia Industries Ltd.	INE216A01022	Consumer Non Durables	9,440	469.22	2.93%
Tata Chemicals Ltd.	INE092A01019	Chemicals	67,300	455.72	2.84%
Vinati Organics Ltd.	INE410B01029	Chemicals	49,539	447.11	2.79%
Sterlite Technologies Ltd.	INE089C01029	Telecom - Equipment & Accessories	131,300	410.18	2.56%
City Union Bank Ltd.	INE491A01021	Banks	224,950	387.93	2.42%
Petronet LNG Ltd.	INE347G01014	Gas	159,600	368.60	2.30%
Aurobindo Pharma Ltd.	INE406A01037	Pharmaceuticals	65,738	366.72	2.29%
SRF Ltd.	INE647A01010	Textile Products	18,200	355.84	2.22%
Zee Entertainment Enterprises Ltd.	INE256A01028	Media & Entertainment	59,100	340.12	2.12%
UPL Ltd.	INE628A01036	Pesticides	44,800	327.15	2.04%
Jamna Auto Industries Ltd.	INE039C01032	Auto Ancillaries	408,000	320.28	2.00%
Mahindra & Mahindra Ltd.	INE101A01026	Auto	42,000	310.34	1.94%
Jubilant Life Sciences Ltd.	INE700A01033	Pharmaceuticals	35,200	295.49	1.84%
KNR Constructions Ltd	INE634I01029	Construction	101,300	287.69	1.79%
GHCL Ltd.	INE539A01019	Chemicals	109,000	281.71	1.76%
JK Lakshmi Cement Ltd.	INE786A01032	Cement	58,030	267.75	1.67%
Avenue Supermarts Ltd.	INE192R01011	Retailing	20,192	267.50	1.67%
P I Industries Ltd.	INE603J01030	Pesticides	28,540	252.64	1.58%
Supreme Industries Ltd.	INE195A01028	Industrial Products	21,100	251.94	1.57%
Bajaj Electricals Ltd.	INE193E01025	Consumer Durables	44,541	251.26	1.57%

LIC MUTUAL FUND

LIC Mutual Fund Asset Management Limited
(Formerly known as LIC Nomura Mutual Fund Asset Management Company Limited)
(Investment Managers to LIC Mutual Fund)
CIN No: U67190MH1994PLC077858
Registered Office: Industrial Assurance Bldg; 4th Floor, Opp. Churchgate Station, Mumbai - 400 020.
Tel.No.: 022-66016000, **Toll Free No.:** 1800 258 5678, **Fax No.:** 022-22835606, **Email:** service@licmf.com • Website: www.licmf.com

HALF YEARLY PORTFOLIO STATEMENT AS ON MARCH 31, 2018
(Pursuant to Regulation 59A of SEBI Mutual Funds Regulations 1996)

LIC MF TAX PLAN (contd.)

HALF YEARLY PORTFOLIO STATEMENT AS ON MARCH 31, 2018

Name of the Instrument	ISIN	Industry/ Rating	Quantity	Market/ Fair Value (Rounded, ₹ in Lacs)	Rounded, % to Net Assets
Brigade Enterprises Ltd.	INE791I01019	Construction	99,749	245.03	1.53%
Shankara Building Products Ltd.	INE274V01019	Ferrous Metals	13,200	231.37	1.44%
Exide Industries Ltd.	INE302A01020	Auto Ancillaries	101,600	226.42	1.41%
The Ramco Cements Ltd.	INE331A01037	Cement	30,941	223.94	1.40%
Persistent Systems Ltd.	INE262H01013	Software	31,900	221.40	1.38%
Piramal Enterprises Ltd.	INE140A01024	Pharmaceuticals	8,504	206.89	1.29%
Bharat Electronics Ltd.	INE263A01024	Industrial Capital Goods	143,607	203.13	1.27%
K.P.R. Mill Ltd.	INE930H01023	Textile Products	32,008	202.47	1.26%
TI Financial Holdings Ltd.	INE149A01033	Finance	29,100	189.12	1.18%
Max Financial Services Ltd.	INE180A01020	Finance	41,300	187.27	1.17%
Hindalco Industries Ltd.	INE038A01020	Non - Ferrous Metals	86,100	184.73	1.15%
Tata Power Company Ltd.	INE245A01021	Power	221,600	175.06	1.09%
Motherson Sumi Systems Ltd.	INE775A01035	Auto Ancillaries	54,700	170.09	1.06%
Sanofi India Ltd.	INE058A01010	Pharmaceuticals	3,196	165.86	1.03%
VIP Industries Ltd.	INE054A01027	Consumer Durables	49,107	156.48	0.98%
SKF India Ltd.	INE640A01023	Industrial Products	8,880	155.68	0.97%
Infosys Ltd.	INE009A01021	Software	13,628	154.24	0.96%
Suven Life Sciences Ltd.	INE495B01038	Pharmaceuticals	82,800	138.61	0.86%
Tata Steel Ltd.	INE081A01012	Ferrous Metals	22,852	130.50	0.81%
PVR Ltd.	INE191H01014	Media & Entertainment	8,000	97.22	0.61%
Tube Investments of India	INE974X01010	Auto Ancillaries	29,100	64.72	0.40%
Tata Steel Ltd.	IN9081A01010	Ferrous Metals	1,576	2.22	0.01%
Sub Total				**15,327.68**	**95.59%**
(b) Unlisted					
Sub Total				NIL	NIL
TOTAL				**15,327.68**	**95.59%**
CBLO/Reverse Repo					
CBLO				591.18	3.69%
Sub Total				**591.18**	**3.69%**
TOTAL				**591.18**	**3.69%**
Net Receivables/(Payables)				117.08	0.72%
GRAND TOTAL				**16,035.94**	**100.00%**

i) The NPAs/Sundry Debtors provided for as March 31, 2018 - Nil
ii) Total value and percentage of illiquid equity shares as on March 31, 2018 - Nil
iii)

	March 28, 2018^^	September 29, 2017^
NAV		
Regular Growth Option	62.2874	58.6231
Regular Dividend Option	17.3037	17.2092
Direct Growth Option	65.3216	61.0857
Direct Dividend Option	18.2139	17.9637

^ NAV at the beginning of the period is NAV as on September 29, 2017 since September 30, 2017 was a non-business day for the scheme.
^^ NAV at the end of the period is NAV as on March 28, 2018 since March 29, 2018, March 30, 2018 & March 31, 2018 were non-business days for the scheme.

iv) Dividend declared during the half year ended March 31, 2018 under the dividend option of the Scheme is as follows:

Option	Month	Rate of Dividend Per Unit	
		Individual/HUF	Others
Regular Dividend Option	Dec/17	0.2500	0.2500
Regular Dividend Option	Mar/18	0.7500	0.7500
Direct Dividend Option	Dec/17	0.2500	0.2500
Direct Dividend Option	Mar/18	0.7500	0.7500

v) No Bonus declared during the period ended March 31, 2018
vi) Total outstanding exposure in derivative instruments as on March 31, 2018 is Nil
vii) Total Market value of investments in Foreign Securities/American Depository Receipts/Global Depository Receipts/Overseas ETFs as at March 31, 2018 is Nil
viii) Portfolio Turnover Ratio - 0.51 times
ix) Funds parked in short term deposit as on March 31, 2018 - Nil
x) The details of repo transactions of the scheme in corporate debt securities - Nil

LIC MF EXCHANGE TRADED FUND-NIFTY 50

HALF YEARLY PORTFOLIO STATEMENT AS ON MARCH 31, 2018

Name of the Instrument	ISIN	Industry/ Rating	Quantity	Market/ Fair Value (Rounded, ₹ in Lacs)	Rounded, % to Net Assets
Equity & Equity related					
(a) Listed/Awaiting listing on Stock Exchanges					
HDFC Bank Ltd.	INE040A01026	Banks	231,309	4,362.72	9.84%
Reliance Industries Ltd.	INE002A01018	Petroleum Products	383,823	3,388.01	7.64%
Housing Development Finance Corporation Ltd.	INE001A01036	Finance	180,297	3,291.50	7.43%
ITC Ltd.	INE154A01025	Consumer Non Durables	950,529	2,428.60	5.48%
Infosys Ltd.	INE009A01021	Software	211,506	2,393.82	5.40%
ICICI Bank Ltd.	INE090A01021	Banks	723,077	2,012.68	4.54%
Larsen & Toubro Ltd.	INE018A01030	Construction Project	139,797	1,832.60	4.13%
Tata Consultancy Services Ltd.	INE467B01029	Software	56,475	1,609.06	3.63%
Kotak Mahindra Bank Ltd.	INE237A01028	Banks	149,647	1,568.00	3.54%
Maruti Suzuki India Ltd.	INE585B01010	Auto	15,065	1,334.92	3.01%
Hindustan Unilever Ltd.	INE030A01027	Consumer Non Durables	80,948	1,079.32	2.44%
State Bank of India	INE062A01020	Banks	420,649	1,051.20	2.37%
IndusInd Bank Ltd.	INE095A01012	Banks	57,775	1,038.07	2.34%
Axis Bank Ltd.	INE238A01034	Banks	183,871	938.66	2.12%
Mahindra & Mahindra Ltd.	INE101A01026	Auto	105,421	778.96	1.76%
Tata Motors Ltd.	INE155A01022	Auto	208,935	682.90	1.54%
Yes Bank Ltd.	INE528G01027	Banks	207,629	632.96	1.43%
Sun Pharmaceutical Ind Ltd.	INE044A01036	Pharmaceuticals	125,065	619.20	1.40%
HCL Technologies Ltd.	INE860A01027	Software	63,170	611.86	1.38%
Bharti Airtel Ltd.	INE397D01024	Telecom - Services	149,477	595.96	1.34%
Vedanta Ltd.	INE205A01025	Non - Ferrous Metals	209,946	583.33	1.32%
NTPC Ltd.	INE733E01010	Power	338,408	574.28	1.30%
Asian Paints Ltd.	INE021A01026	Consumer Non Durables	51,087	572.38	1.29%
Oil & Natural Gas Corporation Ltd.	INE213A01029	Oil	319,924	568.82	1.28%
Hero MotoCorp Ltd.	INE158A01026	Auto	14,828	525.33	1.19%
Tata Steel Ltd.	INE081A01012	Ferrous Metals	91,045	519.91	1.17%
Power Grid Corporation of India Ltd.	INE752E01010	Power	248,987	481.17	1.09%
Ultratech Cement Ltd.	INE481G01011	Cement	11,824	467.05	1.05%

LIC MF EXCHANGE TRADED FUND-NIFTY 50 (contd.)

HALF YEARLY PORTFOLIO STATEMENT AS ON MARCH 31, 2018

Name of the Instrument	ISIN	Industry/ Rating	Quantity	Market/ Fair Value (Rounded, ₹ in Lacs)	Rounded, % to Net Assets
Bajaj Finance Ltd.	INE296A01024	Finance	25,896	457.72	1.03%
Tech Mahindra Ltd.	INE669C01036	Software	70,821	452.33	1.02%
Indiabulls Housing Finance Ltd.	INE148I01020	Finance	36,313	449.28	1.01%
Eicher Motors Ltd.	INE066A01013	Auto	1,513	429.28	0.97%
Coal India Ltd.	INE522F01014	Minerals/Mining	149,748	424.24	0.96%
Bajaj Auto Ltd.	INE917I01010	Auto	15,411	422.99	0.95%
Indian Oil Corporation Ltd.	INE242A01010	Petroleum Products	231,480	408.79	0.92%
Bharat Petroleum Corporation Ltd.	INE029A01011	Petroleum Products	88,296	377.42	0.85%
Wipro Ltd.	INE075A01022	Software	130,656	367.34	0.83%
Zee Entertainment Enterprises Ltd.	INE256A01028	Media & Entertainment	62,044	357.06	0.81%
Hindalco Industries Ltd.	INE038A01020	Non - Ferrous Metals	165,280	354.61	0.80%
GAIL (India) Ltd.	INE129A01019	Gas	98,090	322.27	0.73%
Adani Ports & Special Economic Zone Ltd.	INE742F01042	Transportation	89,140	315.64	0.71%
Cipla Ltd.	INE059A01026	Pharmaceuticals	57,455	313.39	0.71%
UPL Ltd.	INE628A01036	Pesticides	40,886	298.57	0.67%
Dr. Reddy's Laboratories Ltd.	INE089A01023	Pharmaceuticals	13,722	285.49	0.64%
Hindustan Petroleum Corporation Ltd.	INE094A01015	Petroleum Products	81,241	280.16	0.63%
Bharti Infratel Ltd.	INE121J01017	Telecom - Equipment & Accessories	83,198	279.67	0.63%
Lupin Ltd.	INE326A01037	Pharmaceuticals	27,764	204.30	0.46%
Titan Company Ltd.	INE280A01028	Consumer Durables	14,200	133.81	0.30%
Bajaj Finserv Ltd.	INE918I01018	Finance	2,500	129.29	0.29%
Grasim Industries Ltd.	INE047A01021	Cement	12,000	126.11	0.28%
Sub Total				**43,733.03**	**98.65%**
(b) Unlisted					
Sub Total				NIL	NIL
TOTAL				**43,733.03**	**98.65%**
CBLO/Reverse Repo					
CBLO				186.54	0.42%
Sub Total				**186.54**	**0.42%**
TOTAL				**186.54**	**0.42%**
Net Receivables/(Payables)				405.01	0.93%
GRAND TOTAL				**44,324.58**	**100.00%**

i) The NPAs/Sundry Debtors provided for as March 31, 2018 - Nil
ii) Total value and percentage of illiquid equity shares as on March 31, 2018 - Nil
iii)

	March 28, 2018^^	September 29, 2017^
NAV		
Regular Growth Option	103.4766	99.7338

^ NAV at the beginning of the period is NAV as on September 29, 2017 since September 30, 2017 was a non-business day for the scheme.
^^ NAV at the end of the period is NAV as on March 28, 2018 since March 29, 2018, March 30, 2018 & March 31, 2018 were non-business days for the scheme.

iv) Dividend declared during the half year ended March 31, 2018 under the dividend option of the Scheme is Nil
v) No Bonus declared during the period ended March 31, 2018
vi) Total outstanding exposure in derivative instruments as on March 31, 2018 is Nil
vii) Total Market value of investments in Foreign Securities/American Depository Receipts/Global Depository Receipts/Overseas ETFs as at March 31, 2018 is Nil
viii) Portfolio Turnover Ratio - 0.09 times
ix) Funds parked in short term deposit as on March 31, 2018 - Nil
x) The details of repo transactions of the scheme in corporate debt securities - Nil

LIC MF EXCHANGE TRADED FUND-SENSEX

HALF YEARLY PORTFOLIO STATEMENT AS ON MARCH 31, 2018

Name of the Instrument	ISIN	Industry/ Rating	Quantity	Market/ Fair Value (Rounded, ₹ in Lacs)	Rounded, % to Net Assets
Equity & Equity related					
(a) Listed/Awaiting listing on Stock Exchanges					
HDFC Bank Ltd.	INE040A01026	Banks	205,003	3,877.53	11.87%
Housing Development Finance Corporation Ltd.	INE001A01036	Finance	166,854	3,044.08	9.32%
Reliance Industries Ltd.	INE002A01018	Petroleum Products	325,183	2,870.72	8.78%
ITC Ltd.	INE154A01025	Consumer Non Durables	858,891	2,197.90	6.73%
Infosys Ltd.	INE009A01021	Software	191,660	2,174.19	6.65%
ICICI Bank Ltd.	INE090A01021	Banks	646,393	1,799.56	5.51%
Larsen & Toubro Ltd.	INE018A01030	Construction Project	122,789	1,610.87	4.93%
Tata Consultancy Services Ltd.	INE467B01029	Software	50,155	1,429.07	4.37%
Kotak Mahindra Bank Ltd.	INE237A01028	Banks	118,929	1,247.09	3.82%
Maruti Suzuki India Ltd.	INE585B01010	Auto	13,395	1,187.22	3.63%
Hindustan Unilever Ltd.	INE030A01027	Consumer Non Durables	71,974	961.50	2.94%
State Bank of India	INE062A01020	Banks	373,999	935.37	2.86%
Axis Bank Ltd.	INE238A01034	Banks	180,858	921.29	2.82%
IndusInd Bank Ltd.	INE095A01012	Banks	51,289	920.95	2.82%
Mahindra & Mahindra Ltd.	INE101A01026	Auto	93,883	694.92	2.13%
Tata Motors Ltd.	INE155A01022	Auto	189,116	619.26	1.90%
Yes Bank Ltd.	INE528G01027	Banks	184,523	562.61	1.72%
Sun Pharmaceutical Ind Ltd.	INE044A01036	Pharmaceuticals	108,798	538.99	1.65%
NTPC Ltd.	INE733E01010	Power	304,350	516.48	1.58%
Asian Paints Ltd.	INE021A01026	Consumer Non Durables	45,431	509.15	1.56%
Oil & Natural Gas Corporation Ltd.	INE213A01029	Oil	284,473	505.79	1.55%
Hero MotoCorp Ltd.	INE158A01026	Auto	13,079	463.72	1.42%
Tata Steel Ltd.	INE081A01012	Ferrous Metals	78,951	450.73	1.38%
Bharti Airtel Ltd.	INE397D01024	Telecom - Services	112,792	449.93	1.38%
Power Grid Corporation of India Ltd.	INE752E01010	Power	221,420	429.22	1.31%
Bajaj Auto Ltd.	INE917I01010	Auto	13,706	376.76	1.15%
Coal India Ltd.	INE522F01014	Minerals/Mining	131,363	372.41	1.14%
Wipro Ltd.	INE075A01022	Software	117,451	330.57	1.01%
Adani Ports & Special Economic Zone Ltd.	INE742F01042	Transportation	76,801	272.37	0.83%
Dr. Reddy's Laboratories Ltd.	INE089A01023	Pharmaceuticals	12,197	254.00	0.78%
Tata Motors Ltd (DVR)	IN9155A01020	Auto	46,727	85.93	0.26%
Sub Total				**32,610.18**	**99.80%**
(b) Unlisted					
Sub Total				NIL	NIL
TOTAL				**32,610.18**	**99.80%**

LIC MF EXCHANGE TRADED FUND-SENSEX (contd.)

HALF YEARLY PORTFOLIO STATEMENT AS ON MARCH 31, 2018

Name of the Instrument	ISIN	Industry/ Rating	Quantity	Market/ Fair Value (Rounded, ₹ in Lacs)	Rounded, % to Net Assets
CBLO/Reverse Repo					
CBLO				69.60	0.21%
Sub Total				**69.60**	**0.21%**
TOTAL				**69.60**	**0.21%**
Net Receivables/(Payables)				(1.51)	(0.01%)
GRAND TOTAL				**32,678.27**	**100.00%**

i) The NPAs/Sundry Debtors provided for as March 31, 2018 - Nil
ii) Total value and percentage of illiquid equity shares as on March 31, 2018 - Nil
iii)

	March 28, 2018^^	September 29, 2017^
NAV		
Regular Growth Option	339.1114	320.7278

^ NAV at the beginning of the period is NAV as on September 29, 2017 since September 30, 2017 was a non-business day for the scheme.
^^ NAV at the end of the period is NAV as on March 28, 2018 since March 29, 2018, March 30, 2018 & March 31, 2018 were non-business days for the scheme.

iv) Dividend declared during the half year ended March 31, 2018 under the dividend option of the Scheme is Nil
v) No Bonus declared during the period ended March 31, 2018
vi) Total outstanding exposure in derivative instruments as on March 31, 2018 is Nil
vii) Total Market value of investments in Foreign Securities/American Depository Receipts/Global Depository Receipts/Overseas ETFs as at March 31, 2018 is Nil
viii) Portfolio Turnover Ratio - 0.11 times
ix) Funds parked in short term deposit as on March 31, 2018 - Nil
x) The details of repo transactions of the scheme in corporate debt securities - Nil

LIC MF UNIT LINKED INSURANCE SCHEME (ULIS)

HALF YEARLY PORTFOLIO STATEMENT AS ON MARCH 31, 2018

Name of the Instrument	ISIN	Industry/ Rating	Quantity	Market/ Fair Value (Rounded, ₹ in Lacs)	Rounded, % to Net Assets
Equity & Equity related					
(a) Listed/Awaiting listing on Stock Exchanges					
HDFC Bank Ltd.	INE040A01026	Banks	122,278	2,306.29	9.26%
ICICI Bank Ltd.	INE090A01021	Banks	422,686	1,176.55	4.73%
Tata Consultancy Services Ltd.	INE467B01029	Software	30,200	860.44	3.46%
Sterlite Technologies Ltd.	INE089C01029	Telecom - Equipment & Accessories	267,900	836.92	3.36%
InterGlobe Aviation Ltd.	INE646L01027	Transportation	63,550	820.08	3.29%
Britannia Industries Ltd.	INE216A01022	Consumer Non Durables	15,300	760.50	3.06%
Kotak Mahindra Bank Ltd.	INE237A01028	Banks	64,900	680.02	2.73%
Ashok Leyland Ltd.	INE208A01029	Auto	438,600	637.94	2.56%
Vinati Organics Ltd.	INE410B01029	Chemicals	70,531	636.58	2.56%
Tata Chemicals Ltd.	INE092A01019	Chemicals	87,121	589.94	2.37%
Zee Entertainment Enterprises Ltd.	INE256A01028	Media & Entertainment	99,700	573.77	2.30%
City Union Bank Ltd.	INE491A01021	Banks	314,011	541.51	2.18%
Supreme Industries Ltd.	INE195A01028	Industrial Products	42,400	506.28	2.03%
Mahindra & Mahindra Ltd.	INE101A01026	Auto	66,900	494.32	1.99%
Aurobindo Pharma Ltd.	INE406A01037	Pharmaceuticals	85,111	474.79	1.91%
Jamna Auto Industries Ltd.	INE039C01032	Auto Ancillaries	582,100	456.95	1.84%
JK Lakshmi Cement Ltd.	INE786A01032	Cement	97,535	450.03	1.81%
Brigade Enterprises Ltd.	INE791I01019	Construction	174,363	428.32	1.72%
GHCL Ltd.	INE539A01019	Chemicals	163,000	421.27	1.69%
Bharat Electronics Ltd.	INE263A01024	Industrial Capital Goods	269,304	380.93	1.53%
Infosys Ltd.	INE009A01021	Software	33,479	378.92	1.52%
Exide Industries Ltd.	INE302A01020	Auto Ancillaries	168,500	375.50	1.51%
Hindalco Industries Ltd.	INE038A01020	Non - Ferrous Metals	173,950	373.21	1.50%
Petronet LNG Ltd.	INE347G01014	Gas	157,000	362.59	1.46%
Piramal Enterprises Ltd.	INE140A01024	Pharmaceuticals	14,139	343.98	1.38%
State Bank of India	INE062A01020	Banks	134,340	335.72	1.35%
KNR Constructions Ltd	INE634I01029	Construction	113,000	320.92	1.29%
Maruti Suzuki India Ltd.	INE585B01010	Auto	3,500	310.14	1.25%
Bajaj Electricals Ltd.	INE193E01025	Consumer Durables	54,645	308.25	1.24%
KEC International Ltd.	INE389H01022	Construction Project	75,300	293.48	1.18%
Jubilant Life Sciences Ltd.	INE700A01033	Pharmaceuticals	32,100	269.46	1.08%
TI Financial Holdings Ltd.	INE149A01033	Finance	39,049	253.78	1.02%
VIP Industries Ltd.	INE054A01027	Consumer Durables	74,849	238.51	0.96%
Tata Steel Ltd.	INE081A01012	Ferrous Metals	39,092	223.23	0.90%
UPL Ltd.	INE628A01036	Pesticides	29,672	216.68	0.87%
Tata Power Company Ltd.	INE245A01021	Power	273,800	216.30	0.87%
Max Financial Services Ltd.	INE180A01020	Finance	36,540	165.69	0.67%
Suven Life Sciences Ltd.	INE495B01038	Pharmaceuticals	91,495	153.16	0.62%
Motilal Oswal Financial Services Ltd.	INE338I01027	Finance	9,703	97.26	0.39%
K.P.R. Mill Ltd.	INE930H01023	Textile Products	14,843	93.89	0.38%
Tube Investments of India	INE974X01010	Auto Ancillaries	39,049	86.84	0.35%
Sanofi India Ltd.	INE058A01010	Pharmaceuticals	930	48.26	0.19%
Tata Steel Ltd.	IN9081A01010	Ferrous Metals	2,696	3.79	0.02%
Bharti Airtel Ltd.	INE397D01024	Telecom - Services	70	0.28	$0.00%
Sub Total				**19,503.27**	**78.38%**
(b) Unlisted					
Sub Total				NIL	NIL
TOTAL				**19,503.27**	**78.38%**
Debt Instruments					
(a) Listed/Awaiting listing on stock Exchanges					
9.27% Piramal Enterprises Ltd. **	INE140A08SO4	ICRA AA	1,000,000	1,003.72	4.03%
9.64% Power Grid Corporation of India Ltd. **	INE752E07IF9	CRISIL AAA	800,000	833.17	3.35%
8.9% Tata Capital Financial Services Ltd. **	INE306N07GU8	CRISIL AA+	500,000	501.35	2.01%
9.4% Blue Dart Express Ltd. **	INE233B08095	ICRA AA	680	0.69	$0.00%
9.5% Blue Dart Express Ltd. **	INE233B08103	ICRA AA	510	0.52	$0.00%
Sub Total				**2,339.45**	**9.39%**
(b) Privately Placed/Unlisted					
Sub Total				NIL	NIL
(c) Securitised Debt Instruments					
Sub Total				NIL	NIL
TOTAL				**2,339.45**	**9.39%**
CBLO/Reverse Repo					
CBLO				3,169.00	12.73%

LIC MUTUAL FUND

LIC Mutual Fund Asset Management Limited
(Formerly known as LIC Nomura Mutual Fund Asset Management Company Limited)
(Investment Managers to LIC Mutual Fund)
CIN No: U67190MH1994PLC077858
Registered Office: Industrial Assurance Bldg; 4th Floor, Opp. Churchgate Station, Mumbai - 400 020.
Tel.No.: 022-66016000, **Toll Free No.:** 1800 258 5678, **Fax No.:** 022-22835606, **Email:** service@licmf.com • Website: www.licmf.com

HALF YEARLY PORTFOLIO STATEMENT AS ON MARCH 31, 2018
(Pursuant to Regulation 59A of SEBI Mutual Funds Regulations 1996)

LIC MF UNIT LINKED INSURANCE SCHEME (ULIS) (contd.)

HALF YEARLY PORTFOLIO STATEMENT AS ON MARCH 31, 2018

Name of the Instrument	ISIN	Industry/ Rating	Quantity	Market/ Fair Value (Rounded, ₹ in Lacs)	Rounded, % to Net Assets
Sub Total				**3,169.00**	**12.73%**
TOTAL				**3,169.00**	**12.73%**
Net Receivables/(Payables)				(118.67)	(0.50%)
GRAND TOTAL				**24,893.05**	**100.00%**

$ Less Than 0.01% of Net Asset Value
**** Thinly Traded/Non Traded Security**

i) The NPAs/Sundry Debtors provided for as March 31, 2018 - Nil
ii) Total value and percentage of illiquid equity shares as on March 31, 2018 - Nil
iii)

	March 28, 2018^^	September 29, 2017^
NAV		
Regular Plan Dividend Reinvestment Option	17.1373	16.5232
Direct Plan Dividend Reinvestment Option	17.7736	17.0414

^ NAV at the beginning of the period is NAV as on September 29, 2017 since September 30, 2017 was a non-business day for the scheme.
^^ NAV at the end of the period is NAV as on March 28, 2018 since March 29, 2018, March 30, 2018 & March 31, 2018 were non-business days for the scheme.
iv) Dividend declared during the half year ended March 31, 2018 under the dividend option of the Scheme is Nil
v) No Bonus declared during the period ended March 31, 2018
vi) Total outstanding exposure in derivative instruments as on March 31, 2018 is Nil
vii) Total Market value of investments in Foreign Securities/American Depository Receipts/Global Depository Receipts/Overseas ETFs as at March 31, 2018 is Nil
viii) Portfolio Turnover Ratio - 0.49 times
ix) Funds parked in short term deposit as on March 31, 2018 - Nil
x) The details of repo transactions of the scheme in corporate debt securities - Nil

LIC MF LIQUID FUND

HALF YEARLY PORTFOLIO STATEMENT AS ON MARCH 31, 2018

Name of the Instrument	ISIN	Industry/ Rating	Quantity	Market/ Fair Value (Rounded, ₹ in Lacs)	Rounded, % to Net Assets
Debt Instruments					
(a) Listed/Awaiting listing on stock Exchanges					
8.45% Housing Development Finance Corporation Ltd. **	INE001A07NR4	CRISIL AAA	5,900,000	5,918.33	0.66%
9.1% Cholamandalam Investment & Finance Company Ltd. **	INE121A07LU8	ICRA AA	4,000,000	4,005.55	0.44%
9.3% Sundaram Finance Ltd. **	INE660A07JG8	FITCH AA+	1,000,000	1,000.57	0.11%
Sub Total				**10,924.45**	**1.21%**
(b) Privately Placed/Unlisted					
Sub Total				NIL	NIL
(c) Securitised Debt Instruments					
Sub Total				NIL	NIL
TOTAL				**10,924.45**	**1.21%**
Money Market Instruments					
Certificate of Deposit					
Indian Bank ** #	INE562A16IJ3	FITCH A1+	24,500,000	24,276.93	2.69%
The Federal Bank Ltd. ** #	INE171A16GX8	CRISIL A1+	20,000,000	19,760.52	2.19%
Vijaya Bank ** #	INE705A16QD4	CARE A1+	20,000,000	19,731.62	2.18%
Andhra Bank ** #	INE434A16PC5	FITCH A1+	20,000,000	19,718.04	2.18%
IDFC Bank Ltd. ** #	INE092T16DA1	ICRA A1+	19,000,000	18,894.21	2.09%
Axis Bank Ltd. ** #	INE238A16Y09	CRISIL A1+	19,000,000	18,879.18	2.09%
Karnataka Bank Ltd. ** #	INE614B16594	ICRA A1+	10,000,000	9,947.37	1.10%
IDFC Bank Ltd. ** #	INE092T16BG2	ICRA A1+	10,000,000	9,898.82	1.10%
HDFC Bank Ltd. ** #	INE040A16BO5	CARE A1+	10,000,000	9,875.33	1.09%
IDFC Bank Ltd. ** #	INE092T16DQ7	ICRA A1+	10,000,000	9,874.66	1.09%
IDFC Bank Ltd. ** #	INE092T16DE3	ICRA A1+	9,500,000	9,439.55	1.05%
RBL Bank Ltd. ** #	INE976G16HH8	ICRA A1+	9,000,000	8,918.29	0.99%
Axis Bank Ltd. ** #	INE238A16S56	CRISIL A1+	7,500,000	7,414.01	0.82%
The South Indian Bank Ltd. ** #	INE683A16KM7	CARE A1+	7,500,000	7,393.06	0.82%
Vijaya Bank ** #	INE705A16QA0	CARE A1+	5,000,000	4,950.73	0.55%
IDFC Bank Ltd. ** #	INE092T16CK2	ICRA A1+	5,000,000	4,938.19	0.55%
IndusInd Bank Ltd. ** #	INE095A16WR8	CRISIL A1+	5,000,000	4,930.20	0.55%
Small Industries Development Bank of India ** #	INE556F16234	CRISIL A1+	2,500,000	2,474.23	0.27%
Axis Bank Ltd. ** #	INE238A16Y41	CRISIL A1+	500,000	495.36	0.05%
Sub Total				**211,810.30**	**23.45%**
Commercial Paper					
Steel Authority of India Ltd. ** #	INE114A14FS5	FITCH A1+	30,000,000	29,648.88	3.28%
Edelweiss Commodities Services Ltd. ** #	INE657N14OU4	ICRA A1+	30,000,000	29,612.70	3.28%
IL & FS Financial Services Ltd. ** #	INE121H14IP5	CARE A1+	20,000,000	19,932.70	2.21%
Deepak Fertilizers & Petrochem Corp Ltd. ** #	INE501A14DR0	CARE A1+	20,000,000	19,784.62	2.19%
National Bank for Agriculture & Rural Development ** #	INE261F14CP6	CRISIL A1+	20,000,000	19,772.88	2.19%

LIC MF LIQUID FUND (contd.)

HALF YEARLY PORTFOLIO STATEMENT AS ON MARCH 31, 2018

Name of the Instrument	ISIN	Industry/ Rating	Quantity	Market/ Fair Value (Rounded, ₹ in Lacs)	Rounded, % to Net Assets
Nabha Power Ltd. ** #	INE445L14837	ICRA A1+	20,000,000	19,759.62	2.19%
PTC India Financial Services Ltd. ** #	INE560K14AA7	CRISIL A1+	20,000,000	19,747.58	2.19%
Kotak Securities Ltd. ** #	INE028E14DN5	ICRA A1+	20,000,000	19,730.02	2.18%
Shriram Transport Finance Company Ltd. ** #	INE721A14BC0	CRISIL A1+	20,000,000	19,698.42	2.18%
Aditya Birla Finance Ltd. ** #	INE860H14D53	ICRA A1+	20,000,000	19,683.72	2.18%
PTC India Financial Services Ltd. ** #	INE560K14991	ICRA A1+	19,500,000	19,317.93	2.14%
Adani Transmission Ltd. ** #	INE931S14781	FITCH A1+	17,500,000	17,252.97	1.91%
Adani Enterprises Ltd. ** #	INE423A14GO7	BRICKWORK A1+	15,000,000	14,803.55	1.64%
Repco Home Finance Ltd. ** #	INE612J14364	ICRA A1+	14,000,000	13,910.97	1.54%
Adani Enterprises Ltd. ** #	INE423A14GR0	BRICKWORK A1+	14,000,000	13,802.95	1.53%
Deepak Fertilizers & Petrochem Corp Ltd. ** #	INE501A14DU4	CARE A1+	12,500,000	12,390.18	1.37%
Mahindra Rural Housing Finance Ltd. ** #	INE950O14AF1	CRISIL A1+	12,500,000	12,312.70	1.36%
JM Financial Capital Ltd. ** #	INE901W14547	CRISIL A1+	11,500,000	11,440.07	1.27%
Adani Enterprises Ltd. ** #	INE423A14FJ9	BRICKWORK A1+	10,000,000	9,942.16	1.10%
Century Textiles & Industries Ltd. ** #	INE055A14FZ5	CRISIL A1+	10,000,000	9,911.87	1.10%
Housing & Urban Development Corp Ltd. ** #	INE031A14317	CARE A1+	10,000,000	9,893.46	1.10%
Capital First Ltd. ** #	INE688I14EK1	CARE A1+	10,000,000	9,889.49	1.10%
L&T Finance Ltd. ** #	INE027E14FK8	CARE A1+	10,000,000	9,887.85	1.09%
Cox & Kings Ltd. ** #	INE008I14LD2	CARE A1+	10,000,000	9,887.51	1.09%
Repco Home Finance Ltd. ** #	INE612J14380	ICRA A1+	10,000,000	9,878.36	1.09%
Power Finance Corporation Ltd. ** #	INE134E14964	ICRA A1+	10,000,000	9,868.70	1.09%
TGS Investment & Trade Pvt Ltd. ** #	INE597H14HE2	ICRA A1+	10,000,000	9,862.46	1.09%
TGS Investment & Trade Pvt Ltd. ** #	INE597H14HW4	ICRA A1+	10,000,000	9,860.57	1.09%
Power Finance Corporation Ltd. ** #	INE134E14972	ICRA A1+	10,000,000	9,851.46	1.09%
Adani Enterprises Ltd. ** #	INE423A14GT6	BRICKWORK A1+	10,000,000	9,843.96	1.09%
IIFL Wealth Finance Ltd. ** #	INE248U14AH3	ICRA A1+	10,000,000	9,838.65	1.09%
Small Industries Development Bank of India ** #	INE556F14FU2	CRISIL A1+	9,500,000	9,447.90	1.05%
Small Industries Development Bank of India ** #	INE556F14FV0	CRISIL A1+	9,500,000	9,439.55	1.05%
Housing Development Finance Corporation Ltd. ** #	INE001A14RS9	CRISIL A1+	9,500,000	9,422.86	1.04%
Cox & Kings Ltd. ** #	INE008I14LC4	CARE A1+	9,500,000	9,402.72	1.04%
Raymond Ltd. ** #	INE301A14FE8	CARE A1+	9,000,000	8,878.19	0.98%
Adani Enterprises Ltd. ** #	INE423A14GI9	BRICKWORK A1+	7,500,000	7,464.65	0.83%
Deepak Fertilizers & Petrochem Corp Ltd. ** #	INE501A14DT6	CARE A1+	7,500,000	7,438.68	0.82%
Godrej Industries Ltd. ** #	INE233A14KP9	ICRA A1+	7,500,000	7,423.41	0.82%
Deepak Fertilizers & Petrochem Corp Ltd. ** #	INE501A14DV2	CARE A1+	7,500,000	7,414.98	0.82%
Indiabulls Housing Finance Ltd. ** #	INE148I14VH6	CRISIL A1+	7,500,000	7,399.27	0.82%
Adani Enterprises Ltd. ** #	INE423A14GU4	BRICKWORK A1+	6,000,000	5,902.06	0.65%
Network 18 Media & Investments Ltd. ** #	INE870H14EQ4	ICRA A1+	5,000,000	4,963.09	0.55%
Cox & Kings Ltd. ** #	INE008I14KX2	CARE A1+	5,000,000	4,962.12	0.55%
Cox & Kings Ltd. ** #	INE008I14KY0	CARE A1+	5,000,000	4,959.28	0.55%
Dalmia Bharat Sugars and Ind Ltd. ** #	INE495A14736	ICRA A1+	5,000,000	4,957.27	0.55%
Cox & Kings Ltd. ** #	INE008I14LB6	CARE A1+	5,000,000	4,954.15	0.55%
Dalmia Bharat Sugars and Ind Ltd. ** #	INE495A14744	ICRA A1+	5,000,000	4,954.06	0.55%
Cox & Kings Ltd. ** #	INE008I14LA8	CARE A1+	5,000,000	4,952.89	0.55%
Cox & Kings Ltd. ** #	INE008I14LG5	CARE A1+	5,000,000	4,950.80	0.55%
Cox & Kings Ltd. ** #	INE008I14LE0	CARE A1+	5,000,000	4,945.55	0.55%
Shriram City Union Finance Ltd. ** #	INE722A14CB8	ICRA A1+	5,000,000	4,936.30	0.55%
TGS Investment & Trade Pvt Ltd. ** #	INE597H14HV6	ICRA A1+	5,000,000	4,935.00	0.55%
Repco Home Finance Ltd. ** #	INE612J14398	ICRA A1+	5,000,000	4,929.95	0.55%
Edelweiss Commodities Services Ltd. ** #	INE657N14OZ3	ICRA A1+	5,000,000	4,923.12	0.55%
JK Lakshmi Cement Ltd. ** #	INE786A14AI2	CARE A1+	5,000,000	4,922.58	0.55%
JK Lakshmi Cement Ltd. ** #	INE786A14AJ0	CARE A1+	5,000,000	4,915.64	0.54%
Adani Enterprises Ltd. ** #	INE423A14GW0	BRICKWORK A1+	5,000,000	4,910.02	0.54%
Small Industries Development Bank of India ** #	INE556F14GA2	CRISIL A1+	3,200,000	3,162.00	0.35%
Blue Star Ltd. ** #	INE472A14IC5	CARE A1+	2,500,000	2,476.87	0.27%
Turquoise Investment & Finance (P) Ltd. ** #	INE978J14FI5	CARE A1+	2,500,000	2,467.50	0.27%

LIC MF LIQUID FUND (contd.)

HALF YEARLY PORTFOLIO STATEMENT AS ON MARCH 31, 2018

Name of the Instrument	ISIN	Industry/ Rating	Quantity	Market/ Fair Value (Rounded, ₹ in Lacs)	Rounded, % to Net Assets
Dewan Housing Finance Corporation Ltd. ** #	INE202B14KF3	CARE A1+	2,500,000	2,464.50	0.27%
Piramal Enterprises Ltd. ** #	INE140A14RU1	ICRA A1+	1,000,000	995.40	0.11%
Piramal Enterprises Ltd. ** #	INE140A14RV9	ICRA A1+	1,000,000	994.52	0.11%
Edelweiss Commodities Services Ltd. ** #	INE657N14OA6	ICRA A1+	1,000,000	992.23	0.11%
National Bank for Agriculture & Rural Development ** #	INE261F14CJ9	CRISIL A1+	1,000,000	991.77	0.11%
Reliance Jio Infocomm Ltd. ** #	INE110L14GL3	CRISIL A1+	1,000,000	990.88	0.11%
Nabha Power Ltd. ** #	INE445L14779	ICRA A1+	500,000	498.67	0.06%
Reliance Jio Infocomm Ltd. ** #	INE110L14GK5	CRISIL A1+	500,000	497.66	0.06%
Tata Motors Finance Ltd. ** #	INE601U14422	ICRA A1+	500,000	497.64	0.06%
Aditya Birla Finance Ltd. ** #	INE860H14C21	ICRA A1+	500,000	497.11	0.06%
National Bank for Agriculture & Rural Development ** #	INE261F14CI1	CRISIL A1+	500,000	496.44	0.05%
Nabha Power Ltd. ** #	INE445L14795	ICRA A1+	500,000	496.37	0.05%
CESC Ltd. ** #	INE486A14BQ0	CARE A1+	500,000	495.99	0.05%
Repco Home Finance Ltd. ** #	INE612J14356	ICRA A1+	500,000	495.91	0.05%
Edelweiss Commodities Services Ltd. ** #	INE657N14OK5	ICRA A1+	500,000	495.76	0.05%
National Bank for Agriculture & Rural Development ** #	INE261F14CL5	CRISIL A1+	500,000	495.59	0.05%
Indiabulls Housing Finance Ltd. ** #	INE148I14UQ9	CRISIL A1+	500,000	495.32	0.05%
Sub Total				**650,723.18**	**72.04%**
Treasury Bill					
91 DAYS TBILL RED 21-06-2018	IN002017X569	SOVEREIGN	11,354,700	11,203.29	1.24%
91 DAYS TBILL RED 24-05-2018	IN002017X528	SOVEREIGN	5,000,000	4,956.01	0.55%
91 DAYS TBILL RED 31-05-2018	IN002017X536	SOVEREIGN	5,000,000	4,951.17	0.55%
Sub Total				**21,110.47**	**2.34%**
TOTAL				**883,643.95**	**97.83%**
Deposits					
Fixed Deposit		**Duration (in Days)**			
7.95% Lakshmi Vilas Bank Ltd.		91 Days		25,000.00	2.77%
Sub Total				**25,000.00**	**2.77%**
TOTAL				**25,000.00**	**2.77%**
Net Receivables/(Payables)				(16,483.58)	(1.81%)
GRAND TOTAL				**903,084.82**	**100.00%**

 # Unlisted Security
**** Thinly Traded/Non Traded Security**

i) The NPAs/Sundry Debtors provided for as March 31, 2018 - Nil
ii) Total value and percentage of illiquid equity shares as on March 31, 2018 - Nil
iii)

	March 31, 2018	September 30, 2017
NAV		
Regular Growth Option	3,135.8091	3034.2007
Regular Dividend Option	1,098.0000	1,098.0000
Direct Growth Option	3,151.5418	3047.2959
Direct Dividend Option	1,098.0000	1,098.0000

iv) Dividend declared during the half year ended March 31, 2018 under the dividend option of the Scheme is as follows:

Option	Month	Rate of Dividend Per Unit	
		Individual/HUF	Others
Regular Dividend Option	Oct/17	4.2282	3.9173
Regular Dividend Option	Nov/17	4.0599	3.7614
Regular Dividend Option	Dec/17	4.2640	3.9505
Regular Dividend Option	Jan/18	4.3221	4.0044
Regular Dividend Option	Feb/18	3.9783	3.6858
Regular Dividend Option	Mar/18	5.2721	4.8845
Direct Dividend Option	Oct/17	4.3225	4.0047
Direct Dividend Option	Nov/17	4.1512	3.8460
Direct Dividend Option	Dec/17	4.3583	4.0379
Direct Dividend Option	Jan/18	4.4165	4.0918
Direct Dividend Option	Feb/18	4.0635	3.7648
Direct Dividend Option	Mar/18	5.3664	4.9719

v) No Bonus declared during the period ended March 31, 2018
vi) Total outstanding exposure in derivative instruments as on March 31, 2018 is Nil
vii) Total Market value of investments in Foreign Securities/American Depository Receipts/Global Depository Receipts/Overseas ETFs as at March 31, 2018 is Nil
viii) Average Maturity Period - 61 days
ix) Funds parked in short term deposit as on March 31, 2018 - ₹ 25,000 Lakhs
x) The details of repo transactions of the scheme in corporate debt securities - Nil

Further, Investors are hereby informed that pursuant to sub-regulation (1) of Regulation 59 of SEBI (Mutual Funds) Regulations 1996, half yearly unaudited financial results as on March 31, 2018 of schemes of LIC Mutual Fund ('the fund') has been hosted on the website of the fund. Unitholders can refer the same at www.licmf.com

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Ad size: 32.9x38 cms