14-Feb-24

Change in Total Expense Ratio (TER)

Notice is hereby given that in terms of paragraph 10.1.8 of SEBI Master Circular for Mutual Funds dated May 19, 2023, on Total Expense Ratio - change and disclosure, the base Total Expense Ratio (TER) shall be revised as follows w.e.f. February 21, 2024

Scheme Name	From		To	
	Base TER % Direct Plan*	Base TER % Regular Plan*	Base TER % Direct Plan*	Base TER % Regular Plan*
LIC MF Aggressive Hybrid Fund	No Change	2.21	No Change	2.25
LIC MF Flexi Cap Fund	No Change	2.08	No Change	2.10
LIC MF Large & Mid Cap Fund	0.37	1.84	0.39	1.87
LIC MF ELSS Tax Saver	No Change	2.06	No Change	2.08
LIC MF Ultra Short Duration Fund	0.30	1.00	0.23	0.93
LIC MF Balanced Advantage Fund	0.40	2.05	0.45	2.10
LIC MF Multi Cap Fund	No Change	2.10	No Change	2.12

** GST on management fees to be charged over and above these rates at 18% (9% CGST+9% SGST)*

The change in base TER is being communicated to Investors through email/SMS and also disclosed on the website https://www.licmf.com/downloads/expense-ratio-notice

For **LIC Mutual Fund Asset Management Ltd.**
Investment Managers to LIC Mutual Fund

Place: Mumbai
Date: February 14, 2024

SD/-
Authorized Signatories

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.