05-Feb-24

Change in Total Expense Ratio (TER)

Notice is hereby given that in terms of paragraph 10.1.8 of SEBI Master Circular for Mutual Funds dated May 19, 2023, on Total Expense Ratio - change and disclosure, the base Total Expense Ratio (TER) shall be revised as follows w.e.f. February 09, 2024

Scheme Name	From		To	
	Base TER % Direct Plan*	Base TER % Regular Plan*	Base TER % Direct Plan*	Base TER % Regular Plan*
LIC MF Unit Linked Insurance Scheme(ULIS)	1.40	2.25	0.79	2.25
LIC MF Flexi Cap Fund	1.30	2.08	1.14	2.08
LIC MF Large & Mid Cap Fund	0.63	1.84	0.37	1.84
LIC MF Banking and Financial Services Fund	0.95	2.25	0.41	2.25
LIC MF ELSS Tax Saver	1.06	2.06	0.53	2.06
LIC MF Large Cap Fund	0.93	1.98	0.64	1.98
LIC MF Children's Gift Fund	1.64	2.25	1.00	2.25
LIC MF Infrastructure Fund	1.23	2.25	1.06	2.25

** GST on management fees to be charged over and above these rates at 18% (9% CGST+9% SGST)*

The change in base TER is being communicated to Investors through email/SMS and also disclosed on the website https://www.licmf.com/downloads/expense-ratio-notice

For **LIC Mutual Fund Asset Management Ltd.**
Investment Managers to LIC Mutual Fund

Place: Mumbai
Date: February 05, 2024

SD/-
Authorized Signatories

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.