Change in Total Expense Ratio (TER)

05/Feb/2024

We propose to change the base TER for below mentioned LIC MF Schemes w.e.f. February 09, 2023, to re-align brokerage accrual to match the payout of the scheme

	From		To	
Scheme	**Base TER % Direct Plan***	**Base TER % Regular Plan***	**Base TER % Direct Plan***	**Base TER % Regular Plan***
Blank				
LIC MF Unit Linked Insurance Scheme(ULIS)	1.40	2.25	0.79	2.25
LIC MF Flexi Cap Fund	1.30	2.08	1.14	2.08
LIC MF Large & Mid Cap Fund	0.63	1.84	0.37	1.84
LIC MF Banking and Financial Services Fund	0.95	2.25	0.41	2.25
LIC MF ELSS Tax Saver	1.06	2.06	0.53	2.06
LIC MF Large Cap Fund	0.93	1.98	0.64	1.98
LIC MF Children's Gift Fund	1.64	2.25	1.00	2.25
LIC MF Infrastructure Fund	1.23	2.25	1.06	2.25

** GST on management fees to be charged over and above these rates at 18% (9% CGST+9% SGST)*

Note: Charge 0.05% as Additional expenses as per Regulation 52(6A)(c) (Against load income)

The change in base TER shall be communicated to Board of Directors of AMC & Investors through email/SMS and also disclosed on the website http://www.licmf.com/statutory_disclosure under sub head 'Expense Ratio'