



Change in Total Expense Ratio (TER)

07/Feb/2023

We propose to change the base TER for below mentioned LIC MF Schemes w.e.f. February 13, 2023, to align the TER with the Industry average.

Scheme	From		To	
	Base TER % Direct Plan*	Base TER % Regular Plan*	Base TER % Direct Plan*	Base TER % Regular Plan*
LIC MF Ultra Short Term Fund	0.23	0.40	0.30	0.85

** GST on management fees to be charged over and above these rates at 18% (9% CGST+9% SGST)*

Note: Charge 0.05% as Additional expenses as per Regulation 52(6A)(c) (Against load income)

The change in base TER shall be communicated to Board of Directors of AMC & Investors through email/SMS and also disclosed on the website http://www.licmf.com/statutory_disclosure under sub head 'Expense Ratio'