05-Sep-23

Change in Total Expense Ratio (TER)

Notice is hereby given that in line with SEBI circular No. SEBI/HO/IMD/DF2/CIR/P/2018/18 dated February 05, 2018 the base Total Expense Ratio (TER) shall be revised as follows w.e.f. September 11, 2023

Scheme Name	From Regular Base TER (%)	To Regular Base TER (%)
LIC MF Banking & PSU Debt Fund	0.80	0.75
LIC MF Short Duration Fund	1.40	1.29
LIC MF Gold Exchange Traded Fund	0.35	0.40

Scheme Name	From Direct Base TER (%)	To Direct Base TER (%)
LIC MF Balanced Advantage Fund	0.28	0.40
LIC MF Banking and Financial Services Fund	1.29	0.95
LIC MF Large Cap Fund	0.97	0.93
LIC MF Large & Mid Cap Fund	0.67	0.64
LIC MF ELSS	1.12	1.06
LIC MF Unit Linked Insurance Scheme (ULIS)	1.44	1.40

** GST on management fees to be charged over and above these rates at 18% (9% CGST+9% SGST)*

The change in base TER is being communicated to Investors through email/SMS and also disclosed on the website https://www.licmf.com/downloads/expense-ratio-notice

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.