19-Jun-26

Change in Base Expense Ratio (BER)

Notice is hereby given that in terms of paragraph 11.4 of SEBI Master Circular for Mutual Funds dated March 20, 2026, pertaining to Change in Base Expense Ratio (BER) for Mutual Funds, the BER shall be revised as follows w.e.f. June 25, 2026

Scheme Name	BER %			
	Regular Plan		Direct Plan	
	From	To	From	To
LIC MF Nifty Next 50 Index Fund	0.90	0.70	0.43	0.23

Base Expense Ratio (BER) is the sum of expenses mentioned at sub-regulations (4), (5) and (6) of Regulation 66 of the SEBI (Mutual Funds) Regulations, 2026, but excludes statutory levies applicable if any on the said expenses and Brokerage Cost as per Regulation 66(9) of SEBI (Mutual Funds) Regulations, 2026, and Transaction cost incurred for the purpose of execution of trade as referred under Regulation 66(10) of SEBI (Mutual Funds) Regulations, 2026.

For **LIC Mutual Fund Asset Management Ltd.**
Investment Managers to LIC Mutual Fund

Place: Mumbai
Date: June 19, 2026

SD/-
Authorized Signatory