27-Mar-24

Change in Total Expense Ratio (TER)

Notice is hereby given that in terms of paragraph 10.1.8 of SEBI Master Circular for Mutual Funds dated May 19, 2023, on Total Expense Ratio - change and disclosure, the base Total Expense Ratio (TER) shall be revised as follows w.e.f. April 04, 2024

Scheme Name	Plan	Base TER %*	
		From	To
LIC MF Large & Mid Cap Fund	Regular Plan	1.85	1.87
LIC MF Large & Mid Cap Fund	Direct Plan	0.38	0.58
LIC MF ELSS Tax Saver	Regular Plan	2.06	2.07
LIC MF ELSS Tax Saver	Direct Plan	0.52	0.93
LIC MF Unit Linked Insurance Scheme (ULIS)	Direct Plan	0.76	1.41
LIC MF Banking and Financial Services Fund	Direct Plan	0.40	0.91
LIC MF Children's Gift Fund	Direct Plan	0.95	1.66
LIC MF FLEXI CAP FUND	Regular Plan	2.08	2.10
LIC MF FLEXI CAP FUND	Direct Plan	1.12	1.26
LIC MF Large Cap Fund	Regular Plan	1.97	2.00
LIC MF Large Cap Fund	Direct Plan	0.63	0.91
LIC MF Infrastructure Fund	Direct Plan	1.01	1.26
LIC MF Balanced Advantage Fund	Regular Plan	2.09	2.11
LIC MF Balanced Advantage Fund	Direct Plan	0.44	0.46
LIC MF Aggressive Hybrid Fund	Regular Plan	2.24	2.25
LIC MF Aggressive Hybrid Fund	Direct Plan	1.16	1.17

** GST on management fees to be charged over and above these rates at 18% (9% CGST+9% SGST)*

Base TER is excluding additional expenses provided in Regulation 52(6A) (b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and GST on Management Fees

The change in base TER is being communicated to Investors through email/SMS and also disclosed on the website https://www.licmf.com/downloads/expense-ratio-notice

For **LIC Mutual Fund Asset Management Ltd.**
Investment Managers to LIC Mutual Fund

Place: Mumbai
Date: March 27, 2024

SD/-
Authorized Signatories

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.