

With respect to SEBI Circular dated **September 13, 2012** and **February 25, 2016**, none of the schemes of LIC Mutual Fund qualifies the criteria of simple and performing Mutual Fund schemes to be sold by new cadre of distributor during FY 2018 - 19 based on performance criteria specified in the above stated SEBI circulars.

This is subject to review on annual basis at the end of each financial year.