

LIC NOMURA MUTUAL FUND				
EXERCISE OF PROXY VOTES IN EQUITY HOLDINGS				
Date of Meeting	Type of Meeting AGM / EGM	Proposal	Management Recommendation	Vote (For/Against/Abstain)
16-Jun-10	AGM	Andhra Bank 1. Adoption of Financial statements for the year ending March 31, 2010. 2. Approval of dividend recommendation and fixing the record Date for payment of dividend.	--	Abstain
2-Jul-10	AGM	Tata Consultancy Services 1. Adoption of Financial statements for the year ending March 31, 2010. 2. Confirmation of Interim Dividends for the year 2009-10 and to declare a Final Dividend and a Special Dividend for the year 2009-10. 3. Dividend declaration for the year 2009-10 on Redeemable Preference Shares. 4. To appoint Auditors and fix their remuneration. 5. Appointment of Directors of the Company 6. Appointment of Chief Executive Officer and Managing Director of the Company. 7. Alteration of the Articles of Association of the Company 8. Appointment of Branch Auditors	--	Abstain
21-Sep-10	AGM	Indian Oil Corporation Limited 1. Adoption of Financial statements for the year ending March 31, 2010. 2. Declaration of Dividend for the financial year ended March 31, 2010. 3. Re-appointment of Director of the Company.	--	Abstain
17-Sep-10	AGM	Bharat Heavy Electricals 1. Adoption of Financial statements for the year ending March 31, 2010. 2. Declaration of Final Dividend for the year 2009-10. 3. Re-appointment of Directors, who retired by rotation.	--	Abstain

19-Jul-10	AGM	Sesa Goa Ltd 1. Adoption of Financial statements for the year ending March 31, 2010. 2. Declared Dividend @ Rs. 3.25 per Equity Share of Re. 1/-. 3. Re-appointed Directors liable to retire by rotation. 4. Re-appointed M/s. Deloitte Haskins & Sells, Chartered Accountants as Auditors of the Company.	--	Abstain
28-Sep-10	AGM	Reliance Communications 1. Adoption of Financial statements for the year ending March 31, 2010. 2. Declaration of dividend of Re. 0.85 per equity share (17%) of Rs. 5 each for the financial year 2009 - 2010. 3. Appointment of Director , liable to retire by rotation. 4. Appointment of M/s. Chaturvedi & Shah, Chartered Accountants and M/s. BSR & Co., Chartered Accountants, as the Auditors of the Company . 5. Issue of equity shares to the Qualified Institutional Buyers. 6. Payment of Commission to Non Executive Directors. 7. Reappointment of the Manager of the Company.	--	Abstain
2-Aug-10	AGM	India Cements Ltd 1. Adopted the Accounts for the year ended March 31, 2010, Directors' Report and Auditors' Report thereon 2. Declared payment of dividend of Rs. 2/- per equity share of Rs. 10/- each paid-up. 3. Approved the appointment of Directors subject to retirement by rotation. 4. Approved the appointment wholetime director of the Company. 5 .Approved the appointment of Auditors M/s. Brahmayya & Co. and M/s. P. S. Subramania Iyer & Co., Chartered Accountants, Chennai	--	Abstain
3-Sep-10	AGM	Hindalco Industries Ltd 1. Adopted the Accounts for the year ended March 31, 2010, Directors' Report and Auditors' Report thereon. 2. Declaration of dividend for the year ended March 31, 2010. 3. Re-appointment of Mr. Kumar Mangalam Birla, Mr. E. B. Desai and Mr. A. K. Agarwala, as Directors of the Company.' 4. Re-appointment of Messrs. Singhi & Company, Chartered Accountants, Kolkata, as the Auditors of the Company	--	Abstain

1-Sep-10	AGM	Tata Motors Ltd 1. Adopted the Accounts for the year ended March 31, 2010, Directors' Report and Auditors' Report thereon 2. Declaration of dividend for the year ended March 31, 2010. 3. Re-appointed of Directors. 4. Re-appointed Messrs. Deloitte Haskins & Sells, Mumbai as Auditors of the Company 5. Appointed Mr. Ranendra Sen, Mr. Carl-Peter Forster & Mr. V. K. Jairath as Directors of the Company. 7. Approves the appointment and terms of remuneration of Chief Executive Officer and Managing Director of the Company.	--	Abstain
11-Jun-10	AGM	Sterlite Industries (India) Ltd 1. Change in Equity to ADS Ratio. 2. Adopted the Accounts for the year ended March 31, 2010, Directors' Report and Auditors' Report thereon 3. Approval of payment of Dividend for the year ended March 31, 2010. 4. Re-appointment of Directors who are retiring by rotation. 5. Appointment of M/s. Chaturvedi & Shah and M/s. Deloitte Haskin & Sells, Chartered Accountants as Auditors of the Company. 6. Increase in Authorised Share Capital. 7. Sub-division of Equity Shares from Rs. 2/- each to Re.1/- each. 8. Alteration to the Memorandum of Association, Capital Clause. 9. Issue of Bonus Shares in the ratio of 1:1 on sub-divided Equity Shares of Re. 1/- each.	--	Abstain
23-Sep-10	AGM	PTC India Ltd 1. Adopted the Accounts for the year ended March 31, 2010, Directors' Report and Auditors' Report thereon. 2. Declaration of dividend. 3. Re-appointment of Director of the Company. 4. Appointment of M/s. T R Chadha & Co. Chartered Accountants, as the Statutory Auditor of the Company for the Financial Year 2010 - 2011 5. Appointment of Directors of the Company, liable to retire by rotation. 6. Appointment of Chairman & Managing Director.	--	Abstain
28-Sep-10	AGM	Jindal Steel & Power Ltd 1. Declaration of dividend	--	Abstain

22-Dec-10	AGM	Reliance Infrastructure Ltd 1. Adopted the Accounts for the year ended March 31, 2010, Directors' Report and Auditors' Report thereon. 2. Confirmation of payment of interim dividend as final dividend. 3. Re-appointment of Shri Lalit Jalan & Gen V P Malik, as directors of the Company, Liable to retire by rotation. 4. Appointment of Haribhakti & Co., Chartered Accountants and Pathak H D & Associates, Chartered Accountants, as the Auditors of the Company	--	Abstain
5-Aug-10	AGM	Indian Hotels Company Ltd 1. Adopted the Accounts for the year ended March 31, 2010, Directors' Report and Auditors' Report thereon. 2. Declaration of a dividend for the year 2009-10. 3. Re-appointment of Mr. K. B. Dadiseth, Mr. Shapoor Mistry & Mr. Jagdish Capoor as Directors of the Company. 4. Re-appointment of M/s. Deloitte Haskins & Sells, Chartered Accountants, and M/s. N. M. Rajji & Company, Chartered Accountants, as Joint Auditors of the Company	--	Abstain
23-Sep-10	AGM	National Thermal Power Corporation Ltd 1. Declaration of dividend.	--	Abstain
8-Sep-10	AGM	Tata Power Company Ltd 1. Adopted the Accounts for the year ended March 31, 2010, Directors' Report and Auditors' Report thereon. 2. Declared a dividend for the year ended March 31, 2010. 3. Re-appointed Mr. A J Engineer, Mr. N H Mirza & Mr. R Gopalakrishnan as Directors of the Company. 4. Re-appointed Messrs. Deloitte Haskins & Sells, Chartered Accountants as Auditors of the Company. 5. Appointed of Director of the Company. 6. Approves of the re-appointment and terms of remuneration of the Executive Director of the Company . 7. Authority to the Board to appoint the Company's Auditors.	--	Abstain

23-Jul-10	AGM	Dr Reddys Laboratories Ltd 1. Adopted the Accounts for the year ended March 31, 2010, Directors' Report and Auditors' Report thereon. 2. Payment of dividend. 3. Re-appointment of Dr. J P Moreau & Ms. Kalpana Morparia, as Directors of the Company. 4. Appointment of M/s. B S R & Co., Chartered Accountants as Auditors of the Company, to hold office till the conclusion of the next Annual General Meeting, on such remuneration as may be decided by the Board of Directors. 5. Appointment of Dr. Ashok Sekhar Ganguly, as a Director of the Company.	--	Abstain
25-Aug-10	AGM	Cipla Limited 1. Adopted the Accounts for the year ended March 31, 2010, Directors' Report and Auditors' Report thereon. 2. Dividend for the financial year ended March 31, 2010 was declared. 3. Dr. H. R. Manchanda has been re-appointed as Director of the Company 4. Mr. Ramesh Shroff has been re-appointed as Director of the Company. 5. M/s. R.G.N. Price & Co., Chartered Accountants together with M/s. V. Sankar Aiyar & Co., Chartered Accountants have been re-appointed as Joint Statutory Auditors of the Company. 6. Special Resolution for appointment of Mr. Kamil Hamied as a member of Management team of the Company was approved.	--	Abstain
13-Aug-10	AGM	Tata Steel Ltd 1. Adopted the Accounts for the year ended March 31, 2010, Directors' Report and Auditors' Report thereon. 2. Declaration of Interim Dividend. 3. Re-appointed Mr. S. M. Palia, Mr. Suresh Krishna, Mr. Ishaat Hussain & Mr. Andrew Robb as Directors. 4. Re-appointed Messrs Deloitte Haskins & Sells, the retiring auditors of the Company, as auditors of the Company. 5. Appointed Mr. B. Muthuraman as a Director of the Company. 6. Appointment and terms of remuneration of Managing Director of the Company	--	Abstain

28-Jun-10	AGM	ICICI Bank Ltd 1. Adopted the Accounts for the year ended March 31, 2010, Directors' Report and Auditors' Report thereon. 2. Declaration of dividend for the year ended on March 31, 2010. 3. Re-appointment of Mr. K. V. Kamath & Mr. Sridar Iyengar as Directors of the bank, liable to retire by rotation. 4. Appointment of S. R. Batliboi & Co., Chartered Accountants as statutory auditors of the Bank. 5.Appointment of Directors.	--	Abstain
28-Jul-10	AGM	Mahindra & Mahindra Ltd 1. Adopted the Accounts for the year ended March 31, 2010, Directors' Report and Auditors' Report thereon. 2. Declaration of Dividend. 3. Appointment of Directors. 4. Re-appointment of Messrs. Deloitte Haskins & Sells, Chartered Accountants as the Statutory Auditors of the Company. 5. Special Resolution to introduce and implement the Mahindra & Mahindra Ltd Employee Stock	--	Abstain
8-Jun-10	AGM	AXIS Bank Ltd 1. Appointment of Directors. 2. Appointment of Chairman. 3. Appointment of Deputy Managing Director of the bank. 4. Special resolution pertaining to Issue, offer and allotment of additional equity stock options convertible into Equity Shares.	--	Abstain
5-Jul-10	AGM	Bank of Baroda 1. Adopted the Accounts for the year ended March 31, 2010, Directors' Report and Auditors' Report thereon. 2. Declaration of Dividend.	--	Abstain
23-Jul-10	AGM	ITC Ltd 1. To increase the Share Capital of the Company. 2. Adopted the Accounts for the year ended March 31, 2010, Directors' Report and Auditors' Report thereon. 2. Declared Special Centenary dividend. 3. Appointment of Directors of the Company. 4. Appointed Messrs. Deloitte Haskins & Sells, Chartered Accountants as the Auditors of the Company .	--	Abstain

5-Apr-10	AGM	Ambuja Cements 1. Adopted the Accounts for the year ended March 31, 2010, Directors' Report and Auditors' Report thereon. 2. Declaration of final dividend. 3. Appointment of Directors of the Company. 4. Appointment of M/s. S. R. Batliboi & Associates, Statutory Auditors for the F.Y.2010. 5. Approval of Employees Stock Option Scheme 2010.	--	Abstain
23-Sep-10	AGM	Oil & Natural Gas Corporation Ltd 1. Adopted the Accounts for the year ended March 31, 2010, Directors' Report and Auditors' Report thereon. 2. Confirmation of payment of Interim Dividend and declaration of Final Dividend . 3. Appointment of Directors	--	Abstain
9-May-11	AGM	Ranbaxy Laboratories Ltd 1. Adopted the Accounts for the year ended March 31, 2010, Directors' Report and Auditors' Report thereon 2. Appointment of M/s. B S R & Co. as Auditors of the Company. 3. Appointment of Director, CEO and Managing Director.	--	Abstain
26-Jul-10	AGM	Bharat Forge Limited 1. Adoption of the Balance Sheet as at March 31, 2010 & Profit & Loss Account for the year ended on March 31, 2010 & the Directors Report & Auditors Report thereon. 2. Declaration of dividend for the year 2009-10. 3. Appointment of Directors. 4. Re-appointment of M/s. Dalal & Shah, Chartered Accountants, Mumbai, as Auditors of the Company.	--	Abstain
21-Jul-10	AGM	Punjab National Bank 1. Adopted the Accounts for the year ended March 31, 2010, Directors' Report and Auditors' Report thereon 2. Dividend declared for the financial year 2009-10.	--	Abstain

26-Aug-10	AGM	Larsen & Toubro Ltd 1. Adoption of Annual Accounts for the year ended March 31, 2010. 2. Declaration of Dividend @ Rs.12.50 per share of the face value Rs.2/ each. 3. Appointment of Directors . 4. Issue of further Securities u/s 81(1A) of the Companies Act, 1956. 5. Re-appointment of M/s Sharp & Tannan as Statutory Auditors and fixation of their remuneration.	--	Abstain
13-Aug-10	AGM	Steel Authority of India Ltd 1. Adoption of Annual Accounts for the year ended March 31, 2010. 2. Appointment of Directors. 3. Declaration of Dividend. 4. Authority to the Board to offer, issue and allot shares	--	Abstain
30-Jun-10	AGM	HDFC Bank 1. Adoption of Annual Accounts for the year ended March 31, 2010. 2. Declaration of dividend @ Rs. 12/- per share. 3.Appointment of Directors. 4. Re-appointment of M/s. BSR & Co., Chartered Accountants as the Statutory Auditors of the Bank for the year 2010-11. 5. Appointment of Managing Director of the Bank. 6. Re-appointment of Executive Director of the Bank. 7. Issue of 2,00,00,000 equity stock options, convertible into equal number of equity shares of the aggregate nominal face value not exceeding Rs. 200,000,000/- (Rupees Twenty Crores only).	--	Abstain
1-Sep-10	AGM	Bharti Airtel Ltd 1. Adoption of Annual Accounts for the year ended March 31, 2010.. 2. Final Dividend at the rate of Re. 1 per equity share of Rs. 5 each 3. Appointment of Directors.. 4. Appointment of M/s. S. R. Batliboi & Associates, Chartered Accountants, Gurgaon, as statutory auditors to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting. 5. Payment of commission to non-executive directors of the Company.	--	Abstain

10-Jun-10	AGM	Allahabad Bank 1. Adoption of Annual Accounts for the year ended March 31, 2010.. 2. Declaration of dividend for the year ended on March 31, 2010.	--	Abstain
23-Mar-11	EGM	Allahabad Bank 1. Approval for preferential allotment of Equity Shares to the Govt. of India preponed to 23 Mar 2011.	--	Abstain
23-Mar-11	EGM	Andhra Bank 1. Approval for preferential allotment of Equity Shares to the Govt. of India	--	Abstain
29-Mar-11	EGM	Bank of Baroda 1. Initiate necessary steps to raise capital by creating, offering, issuing and allotting such number of equity shares .	--	Abstain
21-Jun-10	EGM	ICICI Bank 1. Seek approval of the Members to the Scheme of Amalgamation of The Bank of Rajasthan Ltd. with ICICI Bank Ltd.	--	Abstain
28-Mar-11	EGM	Punjab National Bank 1. Issuance of 15.10 lac Equity Shares of face value of Rs. 10/- each at a premium of Rs. 1209/- aggregating to Rs. 184,06,90,000/- to Government of India, on preferential basis.	--	Abstain
28-Aug-10	Postal Ballot	Bajaj Auto Ltd 1. Increase in Authorized Share Capital: 2. Issue of Bonus Shares: 3. To amend in the Article 67 & Article 13 of the Articles of Association of the Company. 4. Increase in limit of inter-corporate loans & investments:-	--	Abstain
22-Feb-10	Postal Ballot	Bharat Forge Ltd 1. Consider the resolution by way of Postal Ballot to create, offer, issue and allot in one or more tranches whether rupee denominated or denominated in foreign currency, in the course of domestic / international offerings representing equity shares, Equity shares through global depository receipts (GDRs), American depository receipts (ADRs), debentures or bonds whether partly / optionally / fully convertible and/or securities linked to equity shares and/or non-convertible Debentures or any other security permissible by Indian law.	--	Abstain
31-Oct-10	Postal Ballot	Cairn India Ltd 1. To issue and allot, at any time, in one or more tranches, equity shares of the Company	--	Abstain

17-Jan-11	Postal Ballot	HCL Technologies Limited 1. Ordinary Resolution for the appointment of Chief Executive Officer and Whole-time Director of the Company.	--	Abstain
6-Aug-10	Postal Ballot	Infrastructure Development Finance Company Ltd 1. To offer, issue, and allot Compulsorily Convertible Cumulative Preference Shares ('CCCPS').	--	Abstain
28-Oct-10	Postal Ballot	Indian Oil Corporation Ltd 1. To increase the existing Authorized Share Capital of the Company. 2. To offer, issue and allot in one or more tranches, equity shares of the Company to the extent of 10% of the existing paid-up capital of the Company.	--	Abstain
11-Mar-10	Postal Ballot	Mahindra & Mahindra Ltd 1. Sub-division (Stock Split) of Ordinary (Equity) Shares of Rs. 10 each of the Company 2. Alteration of Memorandum of Association of the Company 3. Alteration of Articles of Association of the Company	--	Abstain
24-Jan-11	Postal Ballot	Oil & Natural Gas Corporation Limited 1. Ordinary Resolution for Sub-division of each equity share of Rs.10 each in two equity shares of Rs.5 each; 2. Ordinary Resolution for amendment of Clause V of the Memorandum of Association. 3. Special Resolution for amendment of Article 5 of the Articles of Association.	--	Abstain
9-Jun-10	Postal Ballot	Reliance Power Ltd 1. To issue, offer and allot equity shares/ fully convertible debentures/ partly convertible debentures / non convertible debentures with warrants/any other securities (other than warrants), which are convertible into or exchangeable with equity shares. 2. To issue, offer and allot, in International offerings any securities including Global Depositary Receipts and / or American Depositary Receipts convertible.	--	Abstain
8-Nov-10	Postal Ballot	Sun Pharmaceutical Industries Ltd 1. Sub-division of the equity shares of the Company. 2. Alteration in the existing Clause 4 of the Articles of Association of the Company.	--	Abstain
6-Aug-10	Postal Ballot	Tata Motors Ltd 1. Raising of additional long term resources : 2. Issuance of A ordinary shares on exercise of conversion option by holders of Zero Coupon Convertible Alternative Reference Securities (CARS). 3. Increase in borrowing limits. 4. Creation of Charges on the Companys Properties :	--	Abstain

		Tata Steel Ltd 1. To increase the Authorised Share Capital, of the Company. 2. To alter the Articles of Association of the Company.	--	Abstain
22-Dec-10	Postal Ballot			
		Wipro Ltd 1. Increase in Authorised Share Capital: 2. Issue of Bonus Shares:	--	Abstain
2-Jun-10	Postal Ballot			