## LIC NOMURA MUTUAL FUND TRUSTEE COMPANY PRIVATE LTD.
## BOARD OF DIRECTORS

| | |
|---|---|
| **Shri S. B. Mainak**<br>Managing Director, LIC of India | Chairman (From 19.08.2013) |
| **Shri Thomas Mathew T.**<br>ex Managing Director, LIC of India | Chairman (Upto 29.06.2013) |
| **Shri M Raghavendra**<br>GM (Retd.), GIC | Director |
| **Shri T C Venkat Subramanian**<br>CMD (Retd.) Exim Bank | Director |
| **Shri R K Rangan**<br>President/ CEO<br>Nomura Services India Pvt. Ltd. | Director |
| **Shri Homi R Khusrokhan**<br>Chartered Accountant | Director |
| **Shri Nityanath P Ghanekar**<br>Chartered Accountant | Director |
| **Shri Harish N Motiwalla**<br>Chartered Accountant | Director |

LIC NOMURA MUTUAL FUND

## LIC NOMURA MUTUAL FUND ASSET MANAGEMENT CO. LTD.
## BOARD OF DIRECTORS

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|---|---|
| **Shri S K Roy**<br>Chairman, LIC of India | Chairman (From 23.08.2013) |
| **Shri D K Mehrotra**<br>ex Chairman, LIC of India | Chairman (Upto 31.05.2013) |
| **Shri T S Vishwanath**<br>Chartered Accountant | Director |
| **Shri S K Mitra**<br>Investment Banker | Director |
| **Shri V K Sharma**<br>ex Chief Executive, LIC HFL | Director (Upto 01.11.2013) |
| **Shri Aditya Narayan**<br>Business Executive | Director (Upto 20.06.2013) |
| **Shri Yugo Ishida**<br>Chairman of Nomura Asset<br>Management Singapore Ltd. | Director (Upto 20.06.2013) |
| **Shri Marti G Subrahmanyam**<br>Professor, Stern School of<br>Business, New York University | Director |
| **Shri Takashi Saruta**<br>Managing Director Nomura<br>Asset Management Co. Ltd | Director (From 20.06.2013) |
| **Shri Hajime Kurozu**<br>Director, Nomura Asset<br>Management Strategic<br>Investment Pte. Ltd. | Director |
| **Shri Kailash Kumar Bang**<br>Chartered Accountant | Director (From 25.04.2013) |
| **Shri Satish Kamath**<br>Chartered Accountant | Director (From 30.08.2013) |
| **Smt. Sunita Sharma**<br>Chief Executive, LIC HFL | Director (From 25.02.2014) |
| **Shri Nilesh B Sathe**<br>CEO - LIC NOMURA MF AMC Ltd. | Director and CEO |

## REGISTRAR & TRANSFER AGENTS OF LIC NOMURA MUTUAL FUND

| Name and address of registrar | Schemes handeled by them | Status of scheme | Tel no | Fax no |
|---|---|---|---|---|
| M/s Karvy Computershare Pvt.Ltd.<br>Unit of LIC Nomura Mutual Fund<br>Karvy Plaza Hno:8-2-596<br>Avenue 4,Street No 1,<br>Banjara Hills, Hyderabad - 34 | LIC NOMURA MF BALANCE FUND | Open-ended | 040-23312454 | 040-23311968 |
| | LIC NOMURA MF EQUITY FUND | Open-ended | | |
| | LIC NOMURA MF CHILDREN'S FUND | Open-ended | | |
| | LIC NOMURA MF GROWTH FUND | Open-ended | | |
| | LIC NOMURA MF INDEX FUND SENSEX | Open-ended | | |
| | LIC NOMURA MF INDEX FUND NIFTY | Open-ended | | |
| | LIC NOMURA MF INFRASTRUCTURE FUND | Open-ended | | |
| | LIC NOMURA MF INDEX FUND SENSEX ADVANTAGE | Open-ended | | |
| | LIC NOMURA MF OPPORTUNITIES FUND | Merged with Equity Scheme | | |
| | LIC NOMURA MF SYSTEMATIC ASSET ALLOCATION FUND | Merged with Equity Scheme | | |
| | LIC NOMURA MF TOP HUNDRED FUND | Merged with Equity Scheme | | |
| | LIC NOMURA MF TAX PLAN | Open-ended | | |
| | LIC NOMURA MF UNIT LINKED INSURANCE SCHEME | Open-ended | | |
| | LIC NOMURA MF INDIA VISION FUND | Merged with Equity Scheme | | |
| | LIC NOMURA MF CAPITAL PROTECTION ORIENTED FUND - Series 1 | Close ended | | |
| | LIC NOMURA MF CAPITAL PROTECTION ORIENTED FUND - Series 2 | Close ended | | |
| | LIC NOMURA MF INTERVAL FUND(All) | Close ended interval | | |
| | LIC NOMURA MF FLOATING RATE FUND SHORT TERM PLAN | Merged with Liquid Fund | | |
| | LIC NOMURA MF BOND FUND | Open-ended | | |
| | LIC NOMURA MF GILT FUND | Open-ended | | |
| | LIC NOMURA MF INCOME PLUS FUND | Open-ended | | |
| | LIC NOMURA MF MONTHLY INCOME PLAN | Open-ended | | |
| | LIC NOMURA MF SAVINGS PLUS FUND | Open-ended | | |
| | LIC NOMURA MF FMP Series (All) | Close ended | | |
| | LIC NOMURA MF LIQUID FUND | Open-ended | | |
| | LIC NOMURA MF RGESS FUND-SERIES 1 | Close ended | | |
| | LIC NOMURA MF RGESS FUND-SERIES 2 | Close ended | | |
| | LIC NOMURA MF FLOATER MIP FUND | Merged with MIP Scheme | | |
| M/s Sharepro Services (India) Pvt. Ltd<br>LIC Nomura Mutual fund, Samhita<br>Warehousing Complex, 13AB Gala<br>No.52,Sakinaka Telephone Exchange<br>Lane, Off Kurla Andheri Road, Sakinaka,<br>Andheri (East), Mumbai - 400 099. | Dhanavarsha(3) | Redeemed | 022 - 67720425,<br>022 - 67720400 | 022 - 28591568 |
| | Dhanavarsha (5) | Redeemed | | |
| | Dhan 80 CCB(1) | Redeemed | | |
| | Dhan 88(1) | Redeemed | | |
| | Dhanalaxmi | Redeemed | | |
| | Dhanashree -1991 | Redeemed | | |
| | Dhan Tax Saver1995 | Redeemed | | |
| | Dhanavarsha (4) | Redeemed | | |

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|---|---|---|---|---|
| M/s Datamatics Financial Services Ltd. LIC Nomura Mutual Fund, Plot No.B-5, Street No. 6, Off Part B Cross Lane, Marol, Andheri (E), Mumbai-400 093. | Dhan Tax Saver 1996 | Redeemed | 022 - 66712151 - 56, 022 - 66712174 | 022 - 66712176 |
| | Dhanvarsha 6 | Redeemed | | |
| | Dhanvarsha 7 | Redeemed | | |
| | Dhanvarsha 8 | Redeemed | | |
| | Dhanvarsha 9 | Redeemed | | |
| | Dhanvarsha 10 | Redeemed | | |
| | Dhanvarsha 11 | Redeemed | | |
| | Dhanvarsha 13 | Redeemed | | |
| | Dhanashree 1989 | Redeemed | | |
| | Dhanavridhi 1989 | Redeemed | | |
| | | | | |
| M/s Bigshare Services Pvt. Ltd. LIC Nomura Mutual Fund,E-2, Ansa Industrial Estate, Sakivihar, Sakinaka, Andheri (E), Mumbai - 400 072 | Dhan80ccb-2 | Redeemed | 022 - 28470652/ 53/28475207 | 022 - 28475207 |
| | Dhan80cc-1 | Redeemed | | |
| | Dhanvarsha-2 | Redeemed | | |
| | Dhanvarsha-1 | Redeemed | | |
| | Dhanshree-1990 | Redeemed | | |
| | Dhanvidya | Redeemed | | |

## LIC NOMURA MUTUAL FUND ASSET MANAGEMENT COMPANY LTD.

## ANNUAL REPORT OF BOARD OF DIRECTORS ON THE OPERATIONS OF LIC NOMURA MUTUAL FUND FOR THE YEAR 2013-2014

The Board of Directors of LIC Nomura Mutual Fund Trustee Company Pvt. Ltd. is pleased to present its Report on the operations of LIC Nomura Mutual Fund for the financial year 2013-2014.

### LIC NOMURA MUTUAL FUND

LIC Mutual Fund was set up by the Life Insurance Corporation of India on 20th April 1989 to engage in the business of Mutual Fund and in order to achieve this objective to engage in any other activity or business permitted or authorised. The Fund continues to work towards realizing this objective. The Fund was governed by a Board of Trustees earlier and is governed by LIC Mutual Fund Trustee Company Pvt. Ltd. with effect from 8th April 2003.

LIC Mutual Fund entered into a joint venture with Japan's leading financial services conglomerate Nomura Asset Management Strategic Investments Pte Ltd. on 18 Jan 2011. Registrars of Companies have issued fresh Certificate of Incorporation – incorporating the new name w.e.f. 15 Feb 2011. Thereby LIC MF Trustee Company Pvt Ltd. has been renamed as LIC Nomura Mutual Fund Trustee Company Private Ltd.

LIC Nomura Mutual Fund Trustee Company Private Ltd. has appointed LIC Nomura Mutual Fund Asset Management Company Ltd as Investment Managers to manage the Funds and such other functions.

### EQUITY MARKET REVIEW

The benchmark indices gave positive returns during FY2012-2013 with Nifty up 17.9% and Sensex gaining 18.8%. The markets gave most of the returns in the second half of the year with a sharp rally towards the year end on the back of the euphoria of general elections. The macro economy also had better news towards the end of FY2013 with regard to food inflation, which showed signs of easing. The rupee also appreciated more than 14% from its level in last August on the back of improved BOP position. India's GDP growth for the first three quarters of FY13 was below 5%; it was 4.4% in Q1, 4.8% in Q2 and 4.7% in Q3. According to Central Statistics Office (CSO) the growth in GDP during 2013-14 is estimated at 4.9% as compared to the growth rate of 4.5% in 2012-13.

| Index | Closed on 28/03/13 | Closed on 31/03/14 | Percentage change |
|---|---|---|---|
| Sensex | 18835.8 | 22386.2 | 18.8% |
| Nifty | 5682.6 | 6704.2 | 17.9% |

Sector-wise capital goods, auto, IT and healthcare were among the top performers; while realty, consumer durables and power stocks disappointed in 2013-2014.

FIIs bought equity worth Rs 79,709 crore in 2013-2014 compared to Rs 140,033 crore in 2012-2013. (Source: SEBI)

### OUTLOOK

With the hopes of a more growth friendly party forming government and unleashing policies which would help revive investment and push growth to above 5% for the first time in the past two years. Some of the key areas for the new government are improving infrastructure, consolidating fiscal deficits, containing inflation, and reinvigorating the manufacturing sector. Any indications of the policies in these areas will be keenly watched by the market participants. Thus, the unfolding of the political scene in the coming few months will remain crucial.

In terms of investment opportunity, infrastructure would be an obvious area for post-election policy drive, internet penetration is still low but growing rapidly, opening up opportunity for e-commerce companies, agricultural productivity must rise in order to feed the increasing population with different taste (more protein, etc.). Investing in export oriented IT and pharma provide good hedge against potential currency weakness. Despite the recent rally, mid-cap valuation relative to large cap remains attractive.

### DEBT MARKET REVIEW:

The financial year 2013 – 2014 was a volatile year for Indian debt Markets. RBI's policy tenor underwent significant changes with a change in Governors . The new Governor seems to have shifted focus from WPI to CPI and retained a tight focus on inflation while keeping Demand under check via rate controls.

The repo rate was 8% compared to 7.5% in 2013. While the CRR and SLR rates remained largely unchanged, the year saw numerous adjustment in overnight liquidity management by RBI. However, market liquidity remained negative for most part of the year and both gilt and bond yield trends were broadly negative through the year.

The benchmark ten year was at about 7.95 in March 2013 and stood at about 8.80% in March 2014.

The INR saw significant volatility and was at about Rs. 59.89 on 28th March, 2014 after seeing a low of Rs.68.85 during the year.

A summary of March 2014 market indicators is as under :

RBI infused Rs. 36,000 crores in the repo auction and absorbed Rs. 15,340 crore in the reverse repo auction on 28thMarch, 2014.
PSU Banks issued 3 months and 1 year CD in the range of Rs. 9.20 – 9.25 under both tenure.
The INR /$ closed at Rs. 59.89 as on 28th March, 2014
The 10 year Bond (8.83 GS 2013) ended at 8.80 as on 28th March, 2014.

Foreign institutional investors (FIIs) were record buyers of Indian debt in the quarter ended March, reflecting increased confidence in India's long-term economic prospects although growth is yet to show any definitive signs of emerging from a slump. More than $5.75 billion, or Rs 35,000 crore, surged into the Indian debt market in the three month period, the biggest such quarterly inflow ever (SEBI data). Global investors are bullish on Indian debt markets as the economy has bottomed out and it's on the path to recovery. FIIs have found profound confidence in RBI for managing India's external situation efficiently. FIIs are attracted towards India as the yield of 8.80-8.90% on bonds is highest in the region.

## RBI POLICY

In its first bi-monthly policy the RBI kept the policy rate unchanged as expected, in line with its forward guidance. The RBI was not upbeat about the domestic economy, seeing downside risks to its 5.5% central forecast for fiscal year 2014/15. While it acknowledged the sharp decline in recent months in headline CPI inflation, it pointed out that this was due to food inflation and that the core inflation remains high and sticky.

The RBI kept the policy rate (the repurchase or repo rate) on hold at 8.00%, in line with consensus and our expectations. Consequently, the reverse repo and marginal standing facility (MSF) rates were left unchanged at 7.00% and 9.00%, respectively. The cash reserve ratio (CRR) was also kept unchanged at 4.00%.

The Debt markets sentiments in the Government Bond Markets turned bearish on the Budget announcement, with 8.83 % 2023 gaining from 8.80 to 9.07% as investor appetite ebbed amid excess issuances( 4th April) and diminished chances of rate cut.

The rupee's recovery and improved macroeconomic indicators are among the reasons for the greater confidence in India. Foreign fund managers expect flows into the debt market to remain robust going forward, as yields in India are significantly more attractive than those in developed markets. The appreciation in the rupee is positive for the Indian economy as it reduces crude import costs substantially amid falling international commodity prices. The appreciating rupee however will make exports uncompetitive, thereby hurting that critical sector.

Strong currency environment, narrowing current account deficit (CAD), declining inflation trend and improving balance of payments situation has boosted global investors' confidence towards India. April-December CAD narrowed to 2.3% of GDP, or $31.1 billion, against 5.2% ($69.8 billion) a year ago, mainly due to steep decline in gold imports. Experts pegged CAD for FY14 at about 2% of GDP, or $35 billion down sharply from 4.8% last year.

RBI is watchful and awaiting the election outcomes, looking for clarity to emerge on the fiscal stance of the next government before undertaking further policy action, they said. RBI chose to keep interest rates on hold in its monetary policy announcement until June 14 by which time the new government should be in place.

## INTERIM BUDGET

The government presented the interim budget - We give below a few takeaways;

1. Fiscal consolidation and market borrowing: The government set the revised estimate for the FY14 (year-end March 2014) fiscal deficit at 4.6% of GDP, which is better than the budget estimate of 4.8%. Despite the substantial slippage on the revenue front, the government cut its spending by INR750bn (relative to the budget target) in order to lower the fiscal deficit. In FY15, the government has set a fiscal deficit target of 4.1% of GDP, marginally better than expected (4.2%). Net market borrowing of INR4.57trn is expected to finance 87% of the fiscal deficit, while gross market borrowings are likely at INR5.97trn in FY15.

2. Growth expected to rebound: The government expects nominal GDP growth of 13.4% y-o-y in FY15 after 11.9% growth in FY14.

3. Indirect tax cut on select sectors: The excise duty was cut to 10% from 12% on capital goods and consumer durables sectors in order to revive demand. For auto sectors, the lower duty will be applicable only until June 2014, which may pull forward demand. Also, select services were exempted from services tax.

4. Revenues: The government expects gross tax revenues to rise by 19.0% y-o-y in FY15 following a fairly subdued 11.8% growth in FY14. Tax buoyancy is expected to rise, led by higher growth in services and income taxes. Asset sales will continue to partly fund the deficit and INR569bn has been budgeted from asset sales versus INR. 258 bn in FY14.

5. Expenditure growth contained: After sharply squeezing spending in FY14, expenditure growth is projected to decline to 10.9% y-o-y in FY15 from 12.8% in FY14, below nominal GDP growth and also lower than the five-year average of 12.3% y-o-y. Most of this moderation is expected to result from a slower pickup in non-planned expenditures. Subsidies are projected at 2.0% of GDP in FY15 versus 2.3% in FY14.

6. Future intention: The FM stated that the current government if re-elected intends to remain committed to the National Food Security Act, fiscal consolidation (targeting a deficit of 3% of GDP in FY17), the rebuilding of infrastructure, pruning subsidies to only those that are necessary, skill development and the passage of the goods and services tax and direct tax code.

7. The government's revenue projections – both on asset sales and on tax revenues – look optimistic.. GDP growth at 5% y-o-y in FY15 due to the ongoing fiscal and monetary policy tightening could be expected. In the last decade, India's tax buoyancy has stood at 1.1, while present budged expected (1.4). Additionally, subsidies worth 1% of GDP will be rolled over from FY14 to FY15, which suggests that the budgeted subsidy amount will be insufficient to meet the entire demand. Hence, the government will need to continue to prune its spending in the next year as well to meet the budgeted fiscal deficit target. The trend of forced fiscal austerity will likely continue next year.

## OUTLOOK

G-sec range that earlier stood at 8.70-8.95% will see an upward shift as frontloaded H1 FY14 borrowing Rs 3.68 lakh crore in the April-September period, (which is about 62% of the government debt borrowing plan of Rs 5.97 lakh crore for FY14) coupled with a likely uptick in inflation in next release on a turnaround in food prices and a rebound in core CPI impacts the appetite for government debt will put upward, steepening pressure on the yield curve, which may attract more global investors to the Indian Markets .

## ON-GOING SCHEMES

The salient features of live schemes are detailed in Annexure 'A'.

Performance review of on going schemes is given in Annexure 'B'.

## FUTURE OUTLOOK OF THE FUND

The Asset Management Company with the consent of the boards has taken steps to further improve the efficiencies in the business. The streamlining of NAV computation, strengthening of various functions in line with the Mutual fund industry has helped in the growth of business.

The regulator has also guided and supported in permitting new schemes and also the merger of four equity funds. Our scheme RGESS was launched by the honorable Finance minister along with few other fund house schemes.
The fund house also has taken initiatives to improve public relations and media coverage with success.

## FUNCTIONS AND RESPONSIBILITIES OF CONSTITUENTS OF THE FUND VIZ.SPONSORS AND TRUSTEES

Life Insurance Corporation of India, the settler, set up LIC Nomura Mutual Fund on 20th April 1989 and contributed Rs.2 crore towards the corpus of the Fund. LIC Nomura Mutual Fund was constituted as a Trust in accordance with the provisions of the Indian Trust Act, 1882. The settler is not responsible for the management of the Trust.

The Trustee Company of the LIC Nomura Mutual Fund has exclusive ownership of Trust Fund and is vested with general power of superintendence, discretion and management of affairs of the Trust. The Asset Management Company was formed on 20th April 1994 in compliance with the Securities and Exchange Board of India (Mutual Funds) Regulations, 1993. The Company commenced business on 29th April 1994. The Trustee Company of LIC Nomura Mutual Fund has appointed LIC Nomura Mutual Fund Asset Management Company Ltd. as the Investment Manager to LIC Nomura Mutual Fund. The Trustee Company is responsible for appointing Custodians. The Trustee Company should also ensure that the activities of the Trust and the Asset Management Company are in accordance with the Trust Deed and the SEBI Mutual Fund Regulations as amended from time to time. The Trustee Company has also to report periodically to SEBI on the functioning of the Fund.

The investors under the Schemes can obtain a copy of the Trust Deed, the text of the Scheme concerned as also a copy of the Annual Report, on a request made to the LIC Nomura Mutual Fund Asset Management Company Limited.

## ACKNOWLEDGEMENT

The LIC Nomura Mutual Fund expresses profound thanks to its unit-holders and the public in general for their continued faith and trust reposed in it. It also expresses its gratitude to SEBI, RBI, and LIC of India and Auditors for their support, advice, guidance, and cooperation.

The LIC Nomura Mutual Fund Asset Management Company Limited has been acting as Investment Manager to the Fund. As regards infrastructure facilities and skilled manpower, it is well equipped to manage the funds under various schemes and also to meet the challenges ahead. The Fund places on record its appreciation of the services rendered by LIC Nomura MF AMC, its agents, personnel, bankers, custodian and registrars.

**FOR AND ON BEHALF OF**
**Board of LIC Nomura Mutual Fund Trustee Company Pvt .Ltd.**

**CHAIRMAN**

Place: Mumbai
Date: 23rd June 2014

## 'DIVIDEND DECLARED STATEMENT - ANNEXURE 'A'

| No. | Scheme No. | Name of the Scheme | Date of launch | 1989-90 | 1990-91 | 1991-92 | 1992-94 | 1994-95 | 1995-96 | 1996-97 | 1997-98 | 1998-99 | 1999-2000 | 2000-01 | 2001-02 | 2002-03 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | 02 | LIC NOMURA MF Unit Linked Insurance Scheme (Div) | 19/06/1989 | 12.5% | 13% | 13.5% | 15% | 7.50% | - | 6% | 10% | - | 10% | - | 10% | 7.50% |
| 2 | 02 | LIC NOMURA MF Unit Linked Insurance Scheme (Dir Div) | 02/01/2013 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 3 | 08 | LIC NOMURA MF Balanced Fund (Div) | 01/01/1991 | - | 14% | 15.0% | 19% | 16.5% | - | 8% | 10% | 5% | - | - | - | - |
| 4 | 08 | LIC NOMURA MF Balanced Fund (Dir Div) | 02/01/2013 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 | 17 | LIC NOMURA MF Equity Fund (Div) | 11/01/1993 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 6 | 17 | LIC NOMURA MF Equity Fund (Dir Div) | 02/01/2013 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 7 | 19 | LIC NOMURA MF Growth Fund (Div) | 21/07/1994 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 8 | 19 | LIC NOMURA MF Growth Fund (Dir Div) | 02/01/2013 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 9 | 28 | LIC NOMURA MF Tax Plan (Div) | 01/01/1997 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 10 | 28 | LIC NOMURA MF Tax Plan (Dir Div) | 02/01/2013 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 11 | 33 | LIC NOMURA MF Bond Fund (Div) | 26/03/1999 | - | - | - | - | - | - | - | - | - | 8.50% | 11% | 11% | 9% |
| 12 | 33 | LIC NOMURA MF Bond Fund (Dir Div) | 02/01/2013 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 13 | 34 | LIC NOMURA MF G Sec Fund (Div) | 15/11/1999 | - | - | - | - | - | - | - | - | - | 2.50% | 8.50% | 13.5% | 10.5% |
| 14 | 34 | LIC NOMURA MF G Sec Fund (Dir Div) | 02/01/2013 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 15 | 34 | LIC NOMURA MF G Sec Fund (PF Div) | 15/11/1999 | | | | | | | | | | | | | |
| 16 | 35 | LIC NOMURA MF Childrens Fund(Div) | 26/09/2001 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 17 | 35 | LIC NOMURA MF Childrens Fund (Dir Div) | 02/01/2013 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 18 | 36 | LIC NOMURA MF Liquid Fund(Div) | 11/03/2002 | - | - | - | - | - | - | -- | - | - | - | - | - | 7.65% |
| 19 | 36 | LIC NOMURA MF Liquid Fund(Dir Div) | 01/01/2013 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 20 | 37 | LIC NOMURA MF Index-Sensex Plan (Div) | 05/12/2002 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 21 | 37 | LIC NOMURA MF Index-Sensex Plan (Dir Div) | 02/01/2013 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 22 | 38 | LIC NOMURA MF Index-Nifty Plan (Div) | 05/12/2002 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 23 | 38 | LIC NOMURA MF Index-Nifty Plan (Dir Div) | 02/01/2013 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 24 | 39 | LIC NOMURA MF-Sensex Advantage Plan(Div) | 05/12/2002 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 25 | 39 | LIC NOMURA MF-Sensex Advantage Plan(Dir Div) | 02/01/2013 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 26 | 40 | LIC NOMURA MF Savings Plus Fund (Daily) | 29/05/2003 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 27 | 40 | LIC NOMURA MF Savings Plus Fund (Dir Daily) | 02/01/2013 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 28 | 40 | LIC NOMURA MF Savings Plus Fund (Weekly) | 30/05/2003 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 29 | 40 | LIC NOMURA MF Savings Plus Fund (Dir Weekly) | 02/01/2013 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 30 | 40 | LIC NOMURA MF Savings Plus Fund (Mthly) | 31/05/2003 | - | - | - | - | - | - | - | - | - | - | - | - | - |

## 'DIVIDEND DECLARED STATEMENT - ANNEXURE 'A'

| No. | Scheme No. | Name of the Scheme | Date of launch | 2003-04 | 2004-05 | 2005-06 | 2006-07 | 2007-08 | 2008-09 | 2009-10 | 2010-11 | 2011-12 | 2012-13 | 2013-14 | NAV as on 28/3/2014 | Remarks |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | 02 | LIC NOMURA MF Unit Linked Insurance Scheme (Div) | 19/06/1989 | 17% | 20% | 28% | 44% | 30% | - | - | - | - | 1.50% | | 11.3521 | Div rein-vested |
| 2 | 02 | LIC NOMURA MF Unit Linked Insurance Scheme (Dir Div) | 02/01/2013 | - | - | - | - | - | - | - | - | - | 1.50% | | 11.3856 | Div rein-vested |
| 3 | 08 | LIC NOMURA MF Balanced Fund (Div) | 01/01/1991 | - | 12% | 26% | 42% | 15% | - | - | - | 7.50% | 4.50% | 5.00% | 12.0431 | |
| 4 | 08 | LIC NOMURA MF Balanced Fund (Dir Div) | 02/01/2013 | - | - | - | - | - | - | - | - | - | 2.50% | 5.00% | 12.1276 | |
| 5 | 17 | LIC NOMURA MF Equity Fund (Div) | 11/01/1993 | 12% | 10% | 20% | 25% | 50% | - | - | - | - | 0.00% | | 11.9888 | |
| 6 | 17 | LIC NOMURA MF Equity Fund (Dir Div) | 02/01/2013 | - | - | - | - | - | - | - | - | - | 0.00% | | 12.0239 | |
| 7 | 19 | LIC NOMURA MF Growth Fund (Div) | 21/07/1994 | - | - | - | - | 15% | - | - | - | - | 0.00% | | 13.2351 | |
| 8 | 19 | LIC NOMURA MF Growth Fund (Dir Div) | 02/01/2013 | - | - | - | - | - | - | - | - | - | 0.00% | | 13.2829 | |
| 9 | 28 | LIC NOMURA MF Tax Plan (Div) | 01/01/1997 | 20% | 30% | 30% | 25% | 25% | - | - | - | - | 0.00% | | 12.0526 | |
| 10 | 28 | LIC NOMURA MF Tax Plan (Dir Div) | 02/01/2013 | - | - | - | - | - | - | - | - | - | 0.00% | | 12.2056 | |
| 11 | 33 | LIC NOMURA MF Bond Fund (Div) | 26/03/1999 | 11% | 4% | 4.50% | 8% | 9% | 7.50% | 6.50% | 1.00% | 17.50% | 11.00% | 3.00% | 10.3422 | |
| 12 | 33 | LIC NOMURA MF Bond Fund (Dir Div) | 02/01/2013 | - | - | - | - | - | - | - | - | - | 5.00% | 3.00% | 10.4113 | |
| 13 | 34 | LIC NOMURA MF G Sec Fund (Div) | 15/11/1999 | 17% | 1.25% | - | - | - | 2.00% | 5.00% | - | 10.00% | 10.00% | 2.50% | 9.9617 | |
| 14 | 34 | LIC NOMURA MF G Sec Fund (Dir Div) | 02/01/2013 | - | - | - | - | - | - | - | - | - | 5.00% | 2.50% | 10.0267 | |
| 15 | 34 | LIC NOMURA MF G Sec Fund (PF Div) | 15/11/1999 | | | | | | | 5.50% | - | 24.00% | 17.50% | 3.00% | 9.8880 | |
| 16 | 35 | LIC NOMURA MF Childrens Fund(Div) | 26/09/2001 | - | - | - | - | - | - | - | - | | 0.00% | | 11.3590 | |
| 17 | 35 | LIC NOMURA MF Childrens Fund (Dir Div) | 02/01/2013 | - | - | - | - | - | - | - | - | - | 0.00% | | 11.4638 | |
| 18 | 36 | LIC NOMURA MF Liquid Fund(Div) | 11/03/2002 | 3.69% | 4.26% | 5.44% | 7.69% | 8.60% | 9.95% | 5.28% | 6.75% | 9.30% | 9.48% | 9.72% | 1,098.0000 | Div rein-vested |
| 19 | 36 | LIC NOMURA MF Liquid Fund(Dir Div) | 01/01/2013 | - | - | - | - | - | - | - | - | - | 1.77% | 9.79% | 1,098.0000 | Div rein-vested |
| 20 | 37 | LIC NOMURA MF Index-Sensex Plan (Div) | 05/12/2002 | 28% | - | 50% | 70% | 15% | - | - | - | - | 0.00% | | 14.4047 | |
| 21 | 37 | LIC NOMURA MF Index-Sensex Plan (Dir Div) | 02/01/2013 | - | - | - | - | - | - | - | - | - | 0.00% | | 14.2166 | |
| 22 | 38 | LIC NOMURA MF Index-Nifty Plan (Div) | 05/12/2002 | 29% | - | 40% | 50% | 20% | - | - | - | - | 0.00% | | 13.7207 | |
| 23 | 38 | LIC NOMURA MF Index-Nifty Plan (Dir Div) | 02/01/2013 | - | - | - | - | - | - | - | - | - | 0.00% | | 13.7990 | |
| 24 | 39 | LIC NOMURA MF-Sensex Advantage Plan(Div) | 05/12/2002 | 32% | - | 75% | 20% | - | - | 17.5% | - | - | 0.00% | | 13.9469 | |
| 25 | 39 | LIC NOMURA MF-Sensex Advantage Plan(Dir Div) | 02/01/2013 | - | - | - | - | - | - | - | - | - | 0.00% | | 14.0346 | |
| 26 | 40 | LIC NOMURA MF Savings Plus Fund (Daily) | 29/05/2003 | 2.94% | 4.14% | 4.85% | 6.03% | 6.69% | 11.42% | 5.12% | 5.98% | 7.77% | 7.59% | 8.14% | 10.0500 | |
| 27 | 40 | LIC NOMURA MF Savings Plus Fund (Dir Daily) | 02/01/2013 | - | - | - | - | - | - | - | - | - | 1.88% | 8.82% | 10.0500 | |
| 28 | 40 | LIC NOMURA MF Savings Plus Fund (Weekly) | 30/05/2003 | - | - | - | - | - | - | 9.65% | 5.76% | 7.56% | 7.81% | 8.04% | 10.0648 | |
| 29 | 40 | LIC NOMURA MF Savings Plus Fund (Dir Weekly) | 02/01/2013 | - | - | - | - | - | - | - | - | - | 1.86% | 4.84% | 10.4625 | |
| 30 | 40 | LIC NOMURA MF Savings Plus Fund (Mthly) | 31/05/2003 | - | - | - | - | - | - | 5.39% | 6.00% | 6.98% | 8.48% | 8.02% | 10.0687 | |

## 'DIVIDEND DECLARED STATEMENT - ANNEXURE 'A'

| No. | Scheme No. | Name of the Scheme | Date of launch | 1989-90 | 1990-91 | 1991-92 | 1992-94 | 1994-95 | 1995-96 | 1996-97 | 1997-98 | 1998-99 | 1999-2000 | 2000-01 | 2001-02 | 2002-03 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 31 | 40 | LIC NOMURA MF Savings Plus Fund (Dir Mthly) | 02/01/2013 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 32 | 31 | LIC NOMURA MF Monthly Income Plan (Mly) | 01/06/2003 | - | - | - | - | - | - | - | - | 12.50% | 10.75% | 8.60% | 6.00% | 7.20% |
| 33 | 31 | LIC NOMURA MF Monthly Income Plan (Dir Mly) | 02/01/2013 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 34 | 31 | LIC NOMURA MF Monthly Income Plan (Qly) | 01/06/2003 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 35 | 31 | LIC NOMURA MF Monthly Income Plan (Dir Qly) | 02/01/2013 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 36 | 31 | LIC NOMURA MF Monthly Income Plan (Yly) | 01/06/2003 | - | - | - | - | - | - | - | - | 13.50% | 11.30% | 8.85% | 6.17% | 7.44% |
| 37 | 31 | LIC NOMURA MF Monthly Income Plan (Dir Yly) | 02/01/2013 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 38 | 41 | LIC NOMURA MF Floating Rate Fund (weekly)¥ | 15/03/2004 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 39 | 41 | LIC NOMURA MF Floating Rate Fund (Dir weekly)¥ | 02/01/2013 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 40 | 41 | LIC NOMURA MF Floating Rate Fund (daily)¥ | 15/03/2004 | | | | | | | | | | | | | |
| 41 | 41 | LIC NOMURA MF Floating Rate Fund (Dir daily)¥ | 02/01/2013 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 42 | 42 | LIC NOMURA MF Floater MIP (Div-mly) #$ | 21/09/2004 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 43 | 42 | LIC NOMURA MF Floater MIP (Dir Div-mly) #$ | 02/01/2013 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 44 | 42 | LIC NOMURA MF Floater MIP (Div-qly) #$ | 21/09/2004 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 45 | 42 | LIC NOMURA MF Floater MIP (Dir Div-qly) #$ | 02/01/2013 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 46 | 42 | LIC NOMURA MF Floater MIP (Div-yly) #$ | 21/09/2004 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 47 | 42 | LIC NOMURA MF Floater MIP (Dir Div-yly) #$ | 02/01/2013 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 48 | 42 | LIC NOMURA MF Floater MIP-Plan B (Div-mly) | 21/09/2004 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 49 | 42 | LIC NOMURA MF Floater MIP-Plan B (Div-qly) | 21/09/2004 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 50 | 42 | LIC NOMURA MF Floater MIP-Plan B (Div-yly) | 21/09/2004 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 51 | 44 | LIC NOMURA MF Opportunities Fund (Div)** | 31/01/2005 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 52 | 44 | LIC NOMURA MF Opportunities Fund (Dir Div)** | 02/01/2013 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 53 | 58 | LIC NOMURA MF India Vision Fund (Div)** | 23/11/2006 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 54 | 58 | LIC NOMURA MF India Vision Fund (Dir Div)** | 02/01/2013 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 55 | 72 | LIC NOMURA MF Income Plus Fund (daily) | 31/05/2007 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 56 | 72 | LIC NOMURA MF Income Plus Fund (Dir daily) | 02/01/2013 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 57 | 72 | LIC NOMURA MF Income Plus Fund (mly) | 31/05/2007 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 58 | 72 | LIC NOMURA MF Income Plus Fund (Dir Mly) | 02/01/2013 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 59 | 72 | LIC NOMURA MF Income Plus Fund (Wkly) | 31/05/2007 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 60 | 72 | LIC NOMURA MF Income Plus Fund (Dir Wkly) | 02/01/2013 | - | - | - | - | - | - | - | - | - | - | - | - | - |

## 'DIVIDEND DECLARED STATEMENT - ANNEXURE 'A'

| No. | Scheme No. | Name of the Scheme | Date of launch | 2003-04 | 2004-05 | 2005-06 | 2006-07 | 2007-08 | 2008-09 | 2009-10 | 2010-11 | 2011-12 | 2012-13 | 2013-14 | NAV as on 28/3/2014 | Remarks |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 31 | 40 | LIC NOMURA MF Savings Plus Fund (Dir Mthly) | 02/01/2013 | - | - | - | - | - | - | - | - | - | 1.96% | 4.18% | 10.5379 | |
| 32 | 31 | LIC NOMURA MF Monthly Income Plan (Mly) | 01/06/2003 | 6.30% | 9.53% | 14% | 13% | 15.1% | - | 11.00% | - | - | 5.25% | 7.70% | 10.4627 | |
| 33 | 31 | LIC NOMURA MF Monthly Income Plan (Dir Mly) | 02/01/2013 | - | - | - | - | - | - | - | - | - | 2.00% | 7.70% | 10.5326 | |
| 34 | 31 | LIC NOMURA MF Monthly Income Plan (Qly) | 01/06/2003 | - | 4.50% | 14% | 12% | 12.5% | 1.50% | 11.90% | - | - | 7.00% | 7.50% | 10.5347 | |
| 35 | 31 | LIC NOMURA MF Monthly Income Plan (Dir Qly) | 02/01/2013 | - | - | - | - | - | - | - | - | - | 3.00% | 7.50% | 10.6033 | |
| 36 | 31 | LIC NOMURA MF Monthly Income Plan (Yly) | 01/06/2003 | 8.50% | 9.50% | 14% | 9% | 16% | - | 14.40% | - | 3.5% | 5.00% | 7.50% | 10.8867 | |
| 37 | 31 | LIC NOMURA MF Monthly Income Plan (Dir Yly) | 02/01/2013 | - | - | - | - | - | - | - | - | - | 5.00% | 7.50% | 10.9590 | |
| 38 | 41 | LIC NOMURA MF Floating Rate Fund (weekly)¥ | 15/03/2004 | - | 4.38% | 4.61% | 7.23% | 8.83% | 9.44% | 5.38% | 5.78% | 7.58% | 7.89% | 7.20% | | |
| 39 | 41 | LIC NOMURA MF Floating Rate Fund (Dir weekly)¥ | 02/01/2013 | - | - | - | - | - | - | - | - | - | 1.58% | 7.55% | | |
| 40 | 41 | LIC NOMURA MF Floating Rate Fund (daily)¥ | 15/03/2004 | | | | | | | 3.62% | 5.73% | 7.59% | 7.36% | 5.18% | | |
| 41 | 41 | LIC NOMURA MF Floating Rate Fund (Dir daily)¥ | 02/01/2013 | - | - | - | - | - | - | - | - | - | 1.97% | 4.00% | | |
| 42 | 42 | LIC NOMURA MF Floater MIP (Div-mly) #$ | 21/09/2004 | - | 2.25% | 12% | 9.90% | 14.5% | 0.7% | 12.05% | 7.70% | 2.5% | 6.35% | 3.20% | | |
| 43 | 42 | LIC NOMURA MF Floater MIP (Dir Div-mly) #$ | 02/01/2013 | - | - | - | - | - | - | - | - | - | 0.00% | 0.00% | | |
| 44 | 42 | LIC NOMURA MF Floater MIP (Div-qly) #$ | 21/09/2004 | - | 2.30% | 12% | 8.50% | 14% | 2.00% | 13.8% | 4.50% | 5.00% | 7.00% | 4.00% | | |
| 45 | 42 | LIC NOMURA MF Floater MIP (Dir Div-qly) #$ | 02/01/2013 | - | - | - | - | - | - | - | - | - | 3.00% | 2.00% | | |
| 46 | 42 | LIC NOMURA MF Floater MIP (Div-yly) #$ | 21/09/2004 | - | 2.50% | 12% | 9.00% | 16% | - | 16.6% | - | 9.5% | 3.00% | | | |
| 47 | 42 | LIC NOMURA MF Floater MIP (Dir Div-yly) #$ | 02/01/2013 | - | - | - | - | - | - | - | - | - | 3.00% | | | |
| 48 | 42 | LIC NOMURA MF Floater MIP-Plan B (Div-mly) | 21/09/2004 | - | 1.50% | 7% | 4.90% | 12% | - | - | - | - | 0.00% | | | |
| 49 | 42 | LIC NOMURA MF Floater MIP-Plan B (Div-qly) | 21/09/2004 | - | 1.10% | 9% | 6.50% | 8% | - | - | - | - | 0.00% | | | |
| 50 | 42 | LIC NOMURA MF Floater MIP-Plan B (Div-yly) | 21/09/2004 | - | 1.10% | 9% | 5.00% | 4% | - | - | - | - | 0.00% | | | |
| 51 | 44 | LIC NOMURA MF Opportunities Fund (Div)** | 31/01/2005 | - | - | 20% | 25.00% | 30% | - | - | - | - | 0.00% | | | |
| 52 | 44 | LIC NOMURA MF Opportunities Fund (Dir Div)** | 02/01/2013 | - | - | - | - | - | - | - | - | - | 0.00% | | | |
| 53 | 58 | LIC NOMURA MF India Vision Fund (Div)** | 23/11/2006 | - | - | - | - | - | - | - | - | | 0.00% | | | |
| 54 | 58 | LIC NOMURA MF India Vision Fund (Dir Div)** | 02/01/2013 | - | - | - | - | - | - | - | - | - | 0.00% | | | |
| 55 | 72 | LIC NOMURA MF Income Plus Fund (daily) | 31/05/2007 | - | - | - | - | 7% | 8.99% | 5.15% | 5.91% | 8.11% | | 7.69% | 10.0500 | |
| 56 | 72 | LIC NOMURA MF Income Plus Fund (Dir daily) | 02/01/2013 | - | - | - | - | - | - | - | - | - | 1.72% | 8.50% | 10.0500 | |
| 57 | 72 | LIC NOMURA MF Income Plus Fund (mly) | 31/05/2007 | - | - | - | - | 7% | 9.11% | 5.16% | 5.93% | 7.33% | | 7.69% | 10.0572 | |
| 58 | 72 | LIC NOMURA MF Income Plus Fund (Dir Mly) | 02/01/2013 | - | - | - | - | - | - | - | - | - | 1.95% | 8.50% | 10.0580 | |
| 59 | 72 | LIC NOMURA MF Income Plus Fund (Wkly) | 31/05/2007 | - | - | - | - | 7% | 9.07% | 5.04% | 5.91% | 7.92% | | 7.66% | 10.0582 | |
| 60 | 72 | LIC NOMURA MF Income Plus Fund (Dir Wkly) | 02/01/2013 | - | - | - | - | - | - | - | - | - | 1.40% | 8.46% | 10.0594 | |

| 'DIVIDEND DECLARED STATEMENT - ANNEXURE 'A' | | | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| No. | Scheme No. | Name of the Scheme | Date of launch | 1989-90 | 1990-91 | 1991-92 | 1992-94 | 1994-95 | 1995-96 | 1996-97 | 1997-98 | 1998-99 | 1999-2000 | 2000-01 | 2001-02 | 2002-03 |
| 61 | 77 | LIC NOMURA MF Systematic Asset Allocation Fund (Div)** | 16/08/2007 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 62 | 77 | LIC NOMURA MF Systematic Asset Allocation Fund (Dir Div)** | 02/01/2013 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 63 | 82 | LIC NOMURA MF Top 100 Fund (Div)** | 15/11/2007 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 64 | 82 | LIC NOMURA MF Top 100 Fund (Dir Div)** | 02/01/2013 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 65 | 86 | LIC NOMURA MF Infrastructure Fund (Div) | 04/02/2008 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 66 | 86 | LIC NOMURA MF Infrastructure Fund (Dir Div) | 02/01/2013 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 67 | 94 | LIC NOMURA MF Interval Fund Qtrly -1 (Div) | 29/04/2008 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 68 | 94 | LIC NOMURA MF Interval Fund Qtrly -1 (Dir Div) | 02/01/2013 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 69 | 95 | LIC NOMURA MF Interval Fund Mthly -1 (Div) | 29/04/2008 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 70 | 95 | LIC NOMURA MF Interval Fund Mthly -1 (Dir Div) | 02/01/2013 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 71 | 96 | LIC NOMURA MF Interval Fund Yrly -1 (Div) | 29/04/2008 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 72 | 96 | LIC NOMURA MF Interval Fund Yrly -1 (Dir Div) | 02/01/2013 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 73 | 103 | LIC NOMURA MF Interval Fund Qrtly -2 (Div) | 20/08/2009 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 74 | 103 | LIC NOMURA MF Interval Fund Qrtly -2 (Dir Div) | 02/01/2013 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 75 | 109 | LIC NOMURA MF FMP SERIES 48 | 04/08/2011 | | | | | | | | | | | | | |
| 76 | 110 | LIC NOMURA MF FMP SERIES 49 | 20/09/2011 | | | | | | | | | | | | | |
| 77 | 111 | LIC NOMURA MF FMP SERIES 47 | 30/11/2011 | | | | | | | | | | | | | |
| 78 | 112 | LIC NOMURA MF FMP SERIES 52 | 30/03/2012 | | | | | | | | | | | | | |
| 79 | 115 | LIC NOMURA MF FMP SERIES 53 | 10/07/2012 | | | | | | | | | | | | | |
| 80 | 116 | LIC NOMURA MF FMP SERIES 56 (Div) | 17/01/2013 | | | | | | | | | | | | | |
| 81 | 116 | LIC NOMURA MF FMP SERIES 56 (Dir Div) | 17/01/2013 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 82 | 117 | LIC NOMURA MF FMP SERIES 57 (Div) | 22/01/2013 | | | | | | | | | | | | | |
| 83 | 117 | LIC NOMURA MF FMP SERIES 57 (Dir Div) | 22/01/2013 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 84 | 118 | LIC NOMURA MF FMP SERIES 54 (Div) | 25/02/2013 | | | | | | | | | | | | | |
| 85 | 118 | LIC NOMURA MF FMP SERIES 54 (Dir Div) | 25/02/2013 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 86 | 119 | LIC NOMURA MF RGESS FUND SERIES 1 (Div) | 19/03/2013 | | | | | | | | | | | | | |
| 87 | 119 | LIC NOMURA MF RGESS FUND SERIES 1 (Dir Div) | 19/03/2013 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 88 | 120 | LIC NOMURA MF FMP SERIES 58 (Div) | 13/03/2013 | | | | | | | | | | | | | |
| 89 | 120 | LIC NOMURA MF FMP SERIES 58 (Dir Div) | 13/03/2013 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 90 | 121 | LIC NOMURA MF FMP SERIES 59 (Div) | 20/03/2013 | | | | | | | | | | | | | |

## 'DIVIDEND DECLARED STATEMENT - ANNEXURE 'A'

| No. | Scheme No. | Name of the Scheme | Date of launch | 1989-90 | 1990-91 | 1991-92 | 1992-94 | 1994-95 | 1995-96 | 1996-97 | 1997-98 | 1998-99 | 1999-2000 | 2000-01 | 2001-02 | 2002-03 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 91 | 121 | LIC NOMURA MF FMP SERIES 59 (Dir Div) | 20/03/2013 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 92 | 122 | LIC NOMURA MF FMP SERIES 60 (Div) | 22/03/2013 | | | | | | | | | | | | | |
| 93 | 122 | LIC NOMURA MF FMP SERIES 60 (Dir Div) | 22/03/2013 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 94 | 124 | LIC NOMURA MF FMP SERIES 61 (Div) | 26/03/2013 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 95 | 124 | LIC NOMURA MF FMP SERIES 61 (Dir Div) | 26/03/2013 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 96 | 132 | LIC NOMURA MF FMP SERIES 69 (Div) | 28/08/2013 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 97 | 132 | LIC NOMURA MF FMP SERIES 69 (Dir Div) | 28/08/2013 | - | - | - | - | - | - | - | - | - | - | - | - | - |

| No. | Scheme No. | Name of the Scheme | Date of launch | 2003-04 | 2004-05 | 2005-06 | 2006-07 | 2007-08 | 2008-09 | 2009-10 | 2010-11 | 2011-12 | 2012-13 | 2013-14 | NAV as on 28/3/2014 | Remarks |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 91 | 121 | LIC NOMURA MF FMP SERIES 59 (Dir Div) | 20/03/2013 | - | - | - | - | - | - | - | - | - | 0 | | 10.88 | |
| 92 | 122 | LIC NOMURA MF FMP SERIES 60 (Div) | 22/03/2013 | | | | | | | | | | 0 | | 10.8638 | |
| 93 | 122 | LIC NOMURA MF FMP SERIES 60 (Dir Div) | 22/03/2013 | - | - | - | - | - | - | - | - | - | 0 | | 10.9193 | |
| 94 | 124 | LIC NOMURA MF FMP SERIES 61 (Div) | 26/03/2013 | - | - | - | - | - | - | - | - | - | 0 | | | |
| 95 | 124 | LIC NOMURA MF FMP SERIES 61 (Dir Div) | 26/03/2013 | - | - | - | - | - | - | - | - | - | 0 | | | |
| 96 | 132 | LIC NOMURA MF FMP SERIES 69 (Div) | 28/08/2013 | - | - | - | - | - | - | - | - | - | | 6.53% | | |
| 97 | 132 | LIC NOMURA MF FMP SERIES 69 (Dir Div) | 28/08/2013 | - | - | - | - | - | - | - | - | - | | 6.62% | | |

# Plan A and Plan B have been merged w.e.f. 03/08/2009

@- Dividend pay-outs are made on mly / qly/ yly basis as opted by the investors.

Under Mly and qly options of the schemes , cumulative figure for the year has been given as the dividend declared for the year .

**LIC NOMURA MF OPPORTUNITIES FUND, LIC NOMURA MF INDIA VISION FUND, LIC NOMURA MF SYSTEMATIC ASSET ALLOCATION and LIC NOMURA MF TOP 100 FUND merged to LIC NOMURA MF EQUITY FUND w.e.f. 07th May 2013.

$LIC NOMURA MF FLOATER MIP merged to LIC NOMURA MF MONTHLY INCOME PLAN w.e.f. 01st November 2013 .

¥LIC NOMURA MF FLOATING RATE FUND-SHORT TERM PLAN merged to LIC NOMURA MF LIQUID FUND w.e.f. 04th March,2014.

Annexure B

# SAILENT FEATURES OF LIC NOMURA MUTUAL FUND SCHEMES

## OPEN ENDED SCHEMES

### LIC NOMURA MF UNIT LINKED INSURANCE SCHEME

- Launched on 19th June 1989 as open-ended Insurance Linked Tax saving scheme named as Dhanraksha '89.
- Renamed as LIC NOMURA MF UNIT LINKED INSURANCE SCHEME.
- The investment objective of the scheme is to generate long-term capital appreciation and offer tax benefit as well as additional benefits of a life insurance cover and free accident insurance cover.
- The basis and policy of investment underlying the scheme is to invest in a mix of fixed income securities, equity & equity related instruments and money market instruments.
- Two options available – (a) Single Premium – 5/10 years (b) Regular Contribution – 10/15 years. Both the options are under Dividend Reinvestment Plan.
- Two Plans available: Regular Plan and Direct Plan.
- Tax rebate u/s 80 C and capital gains tax benefits u/s 48 and 112 of the IT act of 1961.
- Entry load – Nil
- Exit load – Nil.
- Minimum Target Amount - (a) Single Premium: Rs.10000/- (b) Regular Premium: Rs.10000/-under 10-year term, Rs.15000/- under 15-year term, Rs.12000/- under monthly SIP 10-year term, Rs.18000/- under monthly SIP 15-year term.
- Minimum Investment Amount - Regular Premium: Monthly Rs.100/- , Half Yearly Rs.500/-and Yearly Rs.1000/- Single Premium: Rs.10000/-.
- Initial lock in of 3 years and thereafter redemption available on any business day.
- Maturity Bonus will be paid subject to payment of all renewal contributions in time.
- Single Premium Plan 5% of target amount for 5-year term plan &10% of target amount for 10-year term plan.
- Regular Premium Plan 10% of target amount for 10-year term plan & 15% of target amount for 15-year term plan.
- Calculation and declaration of NAV, Sale and Repurchase price on a daily basis at the end of each business day.
- Nomination facility available.
- Additional benefits of Systematic Investment Plan (SIP) and Systematic Transfer Plan (STP).

### LIC NOMURA MF BALANCED FUND

- Launched on 1st January 1991 as an open ended scheme named as Dhanasahayog.
- Renamed as LIC NOMURA MF BALANCED FUND.
- The investment objective of the scheme is to provide regular returns and capital appreciation according to the selection of plan by investing in equities and debt instruments.
- Options Available – (i) Dividend Option (payout and reinvestment) (ii) Growth Option.
- Two Plans available: Regular Plan and Direct Plan.
- The basis and policy of investment underlying the scheme is to invest in a mix of fixed income securities, equity & equity related instruments and money market instruments.
- Entry load – Nil
- Exit load – 1% if exit within 1 year from the date of allotment of units.
- Minimum investment of Rs.1000/- and thereafter in the multiple of Rs 500/-.
- Calculation and declaration of NAV, Sale and Repurchase price on a daily basis at the end of each business day.
- Nomination facility available.
- Additional benefits of Systematic Investment Plan (SIP), Systematic Withdrawal Plan (SWP), Systematic Transfer Plan (STP) and Automatic Withdrawal of Capital Appreciation (AWOCA).

### LIC NOMURA MF EQUITY FUND

- Launched on 11th January 1993, named DHANVIKAS (1) as a five-year close ended and Pure Growth Oriented Scheme.
- Made open-ended from 16th April 1998.
- The Scheme has two options: i. Dividend option, and, ii. Growth option. Under Dividend option investor can choose either dividend payout or dividend re-investment.
- Two Plans available: Regular Plan and Direct Plan.
- An open ended pure growth scheme seeking to provide capital growth by investing mainly in mix of equity instruments. The investment portfolio of the scheme will be constantly monitored and reviewed to optimize capital growth.

- The basis and policy of investment underlying the scheme is to invest in equity & equity-related instruments and a small portion in debt and money market instruments.
- Entry load – Nil.
- Exit load – 1% if exit within 1 year from the date of allotment of units.
- Minimum investment of Rs.2000/-.
- Calculation and declaration of NAV, Sale and Repurchase Prices on a daily basis at the end of each business day.
- Nomination facility available.
- Additional benefits of Systematic Investment Plan (SIP), Systematic Withdrawal Plan (SWP), Systematic Transfer Plan (STP) and Automatic Withdrawal of Capital Appreciation (AWOCA).

**LIC NOMURA MF GROWTH FUND**

- Launched on 21st July 1994, as a five-year close ended and Pure Growth Oriented Scheme with the name as Dhanasamriddhi.
- Made an Open-ended scheme from 1st September 1999.
- Renamed as LIC NOMURA MF GROWTH FUND.
- The Scheme has two options: i. Dividend option, and, ii. Growth option. Under Dividend option investor can choose either dividend payout or dividend re-investment.
- Two Plans available: Regular Plan and Direct Plan
- An open ended pure Growth scheme seeking to provide capital growth by investing mainly in equity instruments and also in debt and other permitted instruments of capital and money markets. The investment portfolio of the scheme will be constantly monitored and reviewed to optimize capital growth.
- The basis and policy of investment underlying the scheme is to invest in equity & equity-related instruments and a small portion in debt and money market instruments.
- Entry load – Nil
- Exit load – 1% if exit within 1 year from the date of allotment of units.
- Minimum investment of Rs.2000/- and thereafter in multiples of Rs. 1/-.
- Calculation and declaration of NAV, Sale and Repurchase Prices on a daily basis at the end of each business day.
- Nomination facility available.
- Additional benefits of Systematic Investment Plan (SIP), Systematic Withdrawal Plan (SWP), Systematic Transfer Plan (STP) and Automatic Withdrawal of Capital Appreciation (AWOCA).

**1.5. LIC NOMURA MF TAX PLAN**

- Launched on 1st January 1997 as a 10-year close-ended Equity Linked Savings Scheme named Dhan Tax Saver 1997.
- The scheme was made open-ended w.e.f. 17th April 2000 under a new name LIC NOMURA MF TAX PLAN.
- The Scheme has two options: i. Dividend option (Payout and Reinvestment), and, ii. Growth option.
- Two Plans available: Regular Plan and Direct Plan.
- The investment objective of the scheme is to provide capital growth along with tax rebate and tax relief to our investors through prudent investments in the stock markets.
- The basis and policy of investment underlying the scheme is to invest in equity and equity related Instruments, and a small portion in Debentures and Money Market instruments.
- Entry load - Nil
- Exit load – Nil.
- Minimum investment of Rs.500/- and further investments in multiples of Rs. 100/- thereafter.
- Initial lock in of 3 year and thereafter redemption available on any business day.
- Calculation and declaration of NAV, Sale and Repurchase price on a daily basis at the end of each business day.
- Nomination facility available.
- Additional benefits of Systematic Investment Plan (SIP), Systematic Withdrawal Plan (SWP), Systematic Transfer Plan (STP) and Automatic Withdrawal of Capital Appreciation (AWOCA).

**1.6. LIC NOMURA MF MONTHLY INCOME PLAN**

- Launched on 1st April 1998 as a 5-year close-ended Income cum Growth Scheme as Dhanvarsha (12).
- Made open-ended with effect from 1st June 2003 and renamed as LIC NOMURA MF Monthly Income Plan.
- The investment objective of the scheme is to generate regular income by investing mainly in portfolio of quality debt securities and money market instruments. It also seeks to generate long-term capital appreciation by investing some percentage in mix equity instruments.

- Investment under four options: (i) Monthly Dividend option (ii) Quarterly Dividend option (iii) Yearly Dividend option (iv) Growth option. Dividend option will have dividend payout and dividend re-investment facilities.
- Two Plans available: Regular Plan and Direct Plan.The basis and policy of investment underlying the scheme is to invest in quality debt instruments, equity and equity related instruments and money market instruments.
- Entry load – Nil
- Exit load – 1% if exit within 1 year from the date of allotment of units.
- Minimum investment- Rs. 5000/- and thereafter in multiples of Rs.500/-.
- Calculation of NAV and Repurchase price on a daily basis at the end of each business day.
- Nomination facility available.
- Additional benefits of Systematic Investment Plan (SIP), Systematic Withdrawal Plan (SWP), Systematic Transfer Plan (STP) and Automatic Withdrawal of Capital Appreciation (AWOCA).

**LIC NOMURA MF BOND FUND**

- Launched on 26th March 1999 as an open-ended debt fund, closed for initial subscription on 8th May 1999.
- The Scheme reopened for subscription on 23rd June 1999. Further sale and repurchases are available on all business days, except during book closure if any.
- The primary investment objective of the scheme is to generate reasonable returns through investments mainly in portfolio of quality debt securities and money market instruments.
- The Scheme has two options viz., Dividend (payout and reinvestment) and Growth options.
- Two Plans available: Regular Plan and Direct Plan.
- The basis and policy of investment underlying the scheme is to invest in a wide range of quality debt instruments including money market instruments.
- Entry load – Nil
- Exit load – 1% if exit within 1 year from the date of allotment of units.
- Minimum investment of Rs 5000/-. Further investments in multiples of Rs.1/- thereafter.
- Calculation and declaration of NAV, Sale and Repurchase price on a daily basis at the end of each business day.
- Nomination facility available.
- Additional benefits of Systematic Investment Plan (SIP), Systematic Withdrawal Plan (SWP), and Automatic Withdrawal of Capital Appreciation (AWOCA).
- Under Dividend option, dividend to be declared out of the distributable surplus if any on quarterly basis i.e. as on 30th June, 30th September, 31st December and 26th March.

**LIC NOMURA MF GOVT. SECURITIES FUND**

- Launched on 15th November 1999 as open-ended dedicated Government Securities (Gilt) Scheme, closed for initial subscription on 29th November 1999.
- The scheme reopened for subscription on 10th December 1999. Further sale and repurchases are available on all business days, except during book closure if any.
- The primary investment objective of the scheme is to generate credit risk free and reasonable return through investments in sovereign securities.
- The basis and policy of investment underlying the scheme is to invest in securities issued by the Central and / or State Government or securities unconditionally guaranteed by Central and/or State Government for repayment of Principal and interest and also in money market instruments.
- The scheme has two plans viz., Direct Plan, and Regular Plan. Under both the plans, two options i.e. Dividend option (payout and reinvestment) and Growth option are available.
- Entry load – Nil
- Exit load – 1% if exit within 1 year from the date of allotment of units.
- Minimum investment- Rs.5000/- and thereafter in multiples of Rs.1000/-.
- Calculation of NAV and Repurchase price on a daily basis at the end of each business day.
- Nomination facility available.
- Additional benefits of Systematic Investment Plan (SIP), Systematic Withdrawal Plan (SWP), Systematic Transfer Plan (STP) and Automatic Withdrawal of Capital Appreciation (AWOCA).

**LIC NOMURA MF CHILDREN'S FUND**

- Launched on 26th September 2001 as an open-ended debt scheme for children.
- The investment objective of the scheme is to provide long-term capital growth through a judicious mix of investment in quality debt securities and equities with relatively low risk levels through research based investments.
- A free personal accident cover to unit holders equal to 10 times the amount invested subject to a maximum of Rs.3 lac.

- The basis and policy of investment underlying the scheme is to invest in a mix of quality debt, equity and money market instruments.
- Beneficiary – Child less than 18 years of age.
- Entry load – Nil
- Exit load – 1% if exit within 1 year from the date of allotment of units.
- Option: Growth option only.
- Two Plans available: Regular Plan and Direct Plan
- Minimum investment of Rs.5000/- and thereafter in multiples of Rs.1/-.
- Calculation and declaration of NAV, Sale and Repurchase Prices on a daily basis at the end of each business day.
- Nomination facility available.
- Additional benefits of Systematic Investment Plan (SIP), Systematic Withdrawal Plan (SWP), Systematic Transfer Plan (STP) and Automatic Withdrawal of Capital Appreciation (AWOCA).

**LIC NOMURA MF LIQUID FUND**

- Launched on 11th March 2002 as an open ended Liquid Scheme.
- The investment objective of the scheme is to generate reasonable returns with low risk and high liquidity through judicious mix of investment in money market instruments and quality debt instruments.
- The basis and policy of investment underlying the scheme is to invest in a mix of money market instruments and quality debt instruments.
- No exit/entry load.
- The scheme has two options: i. Dividend option (payout and reinvestment), ii. Growth option.
- Two Plans available: Regular Plan and Direct Plan.
- Minimum investment of Rs. 5, 000/- and multiples of Rs.1/- thereafter.
- Calculation and declaration of NAV, Sale and Repurchase Prices on a daily basis including holidays.
- Nomination facility available.
- Additional benefits of Systematic Transfer Plan (STP).

**LIC NOMURA MF INDEX FUND**

- Launched on 14th November 2002 as an open-ended index linked equity scheme.
- The investment objective of the scheme is to generate returns commensurate with the performance of the index either Nifty/ Sensex based on the plan by investing in the respective index stocks subject to tracking error.
- The basis and policy of investment underlying the scheme is to invest in the respective index stocks.
- Choice of Index Fund: Sensex Plan, Nifty Plan and Sensex Advantage Plan.
- Two Plans available: Regular Plan and Direct Plan.
- Each Plan has two options: i. Dividend option (payout and reinvestment), ii. Growth option.
- Entry load – Nil
- Exit load – 1% if exit within 1 month from the date of allotment of units.
- Minimum investment of Rs.2000/- and thereafter in multiples of Rs. 1/-.
- Calculation and declaration of NAV, Sale and Repurchase Prices on a daily basis at the end of each business day.
- Nomination facility available.
- Additional benefits of Systematic Investment Plan (SIP), Systematic Withdrawal Plan (SWP), Systematic Transfer Plan (STP) and Automatic Withdrawal of Capital Appreciation (AWOCA).

**LIC NOMURA MF SAVINGS PLUS FUND**

- Launched on 9th May 2003 as an open ended Debt Fund as SHORT TERM PLAN.
- Renamed as LIC NOMURA MF SAVINGS PLUS FUND.
- The investment objective of the Scheme is to generate income by investing in a portfolio of quality short term debt securities.
- The scheme has four options: (i). Daily Dividend option, (ii). Weekly Dividend Option, (iii). Monthly Dividend Option and, (iv). Growth option. In Dividend option investor can choose for dividend payout or dividend re-investment.
- Two Plans available: Regular Plan and Direct Plan
- The basis and policy of investment underlying the scheme is to invest in quality short-term debt instruments.
- Entry load
- Exit load – 0.10% if exit within 15 days.
- Minimum investment of Rs 5,000/- and thereafter in multiples of Rs.1/-.
- Calculation and declaration of NAV, Sale and Repurchase Prices on a daily basis at the end of each business day.
- Nomination facility available.

- Additional benefits of Systematic Investment Plan (SIP), Systematic Withdrawal Plan (SWP), Systematic Transfer Plan (STP) and Automatic Withdrawal of Capital Appreciation (AWOCA).

**LIC NOMURA MF INCOME PLUS FUND**

- Open ended debt scheme launched on 31st May 2007 as LIQUID PLUS FUND.
- Renamed as LIC NOMURA MF INCOME PLUS FUND.
- Investment objective of the scheme is to provide reasonable possible current income consistent with preservation of capital and providing liquidity from investing in a diversified portfolio of short-term money market and debt securities.
- The scheme has No Entry Load
- Exit Load- 0.50% if exit within 90 days.
- The scheme has four options: i. Daily Dividend Option ii) Weekly Dividend Option iii). Monthly Dividend Option and iv). Growth Option. Under Dividend Option, the investor can choose dividend payout or dividend reinvestment.
- Two Plans available: Regular Plan and Direct Plan
- Policy of investment is to invest in a diversified portfolio of short-term money market and debt securities.
- Minimum investment Rs.5,000/- and thereafter in multiples of Rs.1/-
- Income distributed is tax-free. Capital Gains Tax Benefits u/s 48 and 112 of Income Tax available.
- Nomination facility available.
- Additional benefits of Systematic Transfer Plan (STP).

**CLOSE ENDED FUNDS**

**LIC NOMURA MF INFRASTRUCTURE FUND**

- A 36-month close-ended equity scheme with an automatic conversion into open-ended scheme after completion of 36 months from the date of allotment.
- Launched on 31st January, 2008. The scheme has become open ended w.e.f 24th March 2011.
- Investment objective of the scheme is to generate long term growth form a portfolio of equity/equity related instruments of companies engaged either directly or indirectly in the infrastructure sector.
- Entry load- Nil.
- Exit Load - 1% if exit within 1 year from the date of allotment of units.
- The scheme offers two options: i. Dividend and ii. Growth. Under dividend option the unit holder can opt for dividend payout or reinvestment.
- Two Plans available: Regular Plan and Direct Plan
- Minimum investment of Rs.2000/- and thereafter in multiples of Rs. 1/-
- Calculation and declaration of NAV, Sale and Repurchase Prices on a daily basis at the end of each business day.
- Earnings of the scheme are totally exempt from Income Tax under Section 10(23D) of the Income Tax Act, 1961.
- Nomination facility available.

**LIC NOMURA MF RAJIV GANDHI EQUITY SAVINGS SCHEME- SERIES 1 & 2**

- A close ended equity schemes which shall invest in eligible securities as per Rajiv Gandhi Equity Savings Scheme, 2012 as amended time to time.
- The primary investment objective of the Schemes is to seek to generate capital appreciation, from a portfolio that is substantially constituted of equity securities which are specified as eligible securities for Rajiv Gandhi Equity Savings Scheme (RGESS). The Scheme may also invest a certain portion of its corpus in cash & cash equivalent and money market instruments from time to time. There is no assurance that the investment objective of the Scheme will be realized.
- Two Plans available: Regular Plan and Direct Plan.
- The scheme offers two options: i. Dividend Payout and ii. Growth option.
- Minimum investment of Rs.5000/- and thereafter in multiples of Rs.1/-.
- No Entry Load and Exit Load.
- The first NAV will be calculated and declared within 5 Business days from the closure of NFO. Thereafter, the Mutual Fund shall declare the NAV of the Schemes on every Business Day The NAV of the Schemes will be published by the Mutual Fund in at least two daily newspapers, on every Business Day having circulation all over India
- Units of the Schemes held by unit holders/investors (in demat mode) in the schemes for availing tax benefits under Rajiv Gandhi Equity Savings Scheme(RGESS) shall be subject to lock-in-period The lock-in-period shall commence from the date of purchase of such units in the relevant financial year and end one year from the date of purchase of the last set of units of the Scheme (in the same financial year) on which deduction is claimed under the RGESS.

**LIC NOMURA MF CAPITAL PROTECTION ORIENTED FUND- SERIES 1, 2, 3 & 4**

- A close ended capital protection oriented scheme.
- The scheme seeks to achieve capital protection by investing in fixed income securities maturing on or before the tenure of the scheme and seeks capital appreciation by investing in equity and equity related instruments.
- Two Plans available: Regular Plan and Direct Plan.
- The scheme offers two options: i. Dividend Payout and ii. Growth option.
- Minimum investment of Rs.5000/- and thereafter in multiples of Rs.1/-.
- No Entry Load and Exit Load.
- The first NAV will be calculated and declared within 5 Business days from the closure of NFO. Thereafter, the Mutual Fund shall declare the NAV of the Schemes on every Business Day. The NAV of the Schemes will be published by the Mutual Fund in at least two daily newspapers, on every Business Day having circulation all over India.

**LIC NOMURA MF FIXED MATURITY PLAN**

- Fixed Maturity Plans (FMP) of various periods were launched as mentioned below:

| FIXED MATURITY PLANS | DURATION | Date of Launch |
|---|---|---|
| FMP Series 56 | 18 months | 09/01/2013 |
| FMP Series 57 | 24 months | 09/01/2013 |
| FMP Series 58 | 392 days | 08/03/2013 |
| FMP Series 59 | 392 days | 15/03/2013 |
| FMP Series 60 | 397 days | 15/03/2013 |
| FMP Series 62 | 456 days | 22/03/2013 |
| FMP Series 63 | 386 days | 29/04/2013 |
| FMP Series 64 | 729 days | 19/05/2013 |
| FMP Series 65 | 554 days | 04/06/2013 |
| FMP Series 66 | 371 days | 26/06/2013 |
| FMP Series 67 | 526 days | 19/06/2013 |
| FMP Series 68 | 370 days | 12/08/2013 |
| FMP Series 70 | 372 days | 02/09/2013 |
| FMP Series 71 | 370 days | 23/09/2013 |
| FMP Series 72 | 545 days | 06/12/2013 |
| FMP Series 73 | 366 days | 12/12/2013 |
| FMP Series 74 | 370 days | 28/01/2014 |
| FMP Series 75 | 370 days | 11/02/2014 |
| FMP Series 76 | 382 days | 20/03/2014 |
| FMP Series 77 | 396 days | 03/03/2014 |
| FMP Series 78 | 397 days | 07/03/2014 |
| FMP Series 79 | 373 days | 20/03/2014 |
| FMP Series 80 | 366 days | 11/04/2014 |
| FMP Series 81 | 371 days | 17/04/2014 |
| FMP Series 82 | 372 days | 05/05/2014 |
| FMP Series 83 | 369 days | 23/05/2014 |
| FMP Series 84 | 369 days | 04/06/2014 |

- The investment objective of the Scheme is to minimize interest rate risk by investing in a portfolio of fixed income securities which mature on or before the maturity of the scheme.
- Entry Load: Nil
- Exit Load: Nil.
- Minimum Application Amount is Rs. 10,000/-
- The Scheme has two options viz. Dividend Payout and Growth.
- Two Plans available: Regular Plan and Direct Plan

- Liquidity: The scheme is a closed ended income scheme. The units of the scheme are listed on National Stock Exchange of India Ltd. (NSE). The investors cannot redeem the units of the scheme directly with the Fund till the maturity of the scheme. Investors can purchase or repurchase units on a continuous basis on NSE where the units are listed.
- The AMC calculates and discloses the first NAV of the scheme not later than 5 Business Days from the closure of the New Fund Offer Period of the scheme. Thereafter NAV shall is calculated on all Business Days and announced at the close of each Business Day and declared in accordance with the SEBI guidelines.
- Nomination Facility available.

**LIC NOMURA MF INTERVAL FUNDS**

- Interval Funds of various periods were launched as mentioned below:

| LIC NOMURA MF INTERVAL FUNDS | Date of Launch |
|---|---|
| Interval Fund – Quarterly Plan – Series 1 | 29/04/2008 |
| Interval Fund – Monthly Plan – Series 1 | 29/04/2008 |
| Interval Fund – Annual Plan – Series 1 | 29/04/2008 |
| Interval Fund – Quarterly Plan – Series 2 | 20/08/2009 |

- Debt oriented Interval Schemes.
- The investment objective is to generate income and growth of capital by investing in debt securities and money market instruments.
- Each fund offers two options-(i) Dividend and (ii) Growth. Under dividend option one can choose dividend payout or dividend re-investment.
- Two Plans available: Regular Plan and Direct Plan
- Entry load: Nil
- Exit load: Nil
- Minimum Investment: Rs.1000/- and thereafter in multiple of Rs.1/-.
- Nomination facility available.
- Specified Transaction Period for the interval funds are :-

Quarterly Plan Series 1 & 2– 90th day from the date of allotment. Monthly Plan Series 1- 30th day from the date of allotment. Yearly Plan Series 1- 365th day from the date of allotment.

**Specified Transaction Period (STP):** This is the specified Date(s) / Period on / during which Subscription / Redemption / Switch-in / Switch-out may be made in the scheme without Load, provided such a day is a ‘Business Day’. In case such a day is non-business day, then the immediate next business day shall be considered as the “Specified Transaction Period”, the date of allotment being the next business day after the closure of NFO /Specified Transaction Period (STP).

**Note:** The price and redemption value of the units, and income from them, can go up as well as down with the fluctuations in the market value of its underlying investments.

**P.S.:** On written request, present and prospective unit holders/investors can obtain a copy of the Trust Deed and Annual Report at a price of the relevant scheme.

## Performance Review - 31.03.2014

| Sr No | Particulars | LIC NOMURA MF Unit Linked Ins scheme | LIC NOMURA MF Balanced Fund |
|---|---|---|---|
| 1 | Total Net Assets At The End Of The Period (₹ In Crores) | 144.83 | 17.32 |
| 2 | NAV At The End Of The Period # | | |
| RD | Dividend | 11.3521 | 12.0431 |
| RG | Growth | - | 66.2871 |
| ZD | Direct Dividend | 11.3856 | 12.1276 |
| ZG | Direct Growth | - | 66.6839 |
| RM | Monthly Dividend | - | - |
| RQ | Quarterly Dividend | - | - |
| RY | Yearly Dividend | - | - |
| ZM | Direct Monthly Dividend | - | - |
| ZQ | Direct Quarterly Dividend | - | - |
| ZY | Direct Yearly Dividend | - | - |
| PD | PF Dividend | - | - |
| PG | PF Growth | - | - |
| RW | Weekly Dividend | - | - |
| ZW | Direct weekly Dividend | - | - |
| 3 | Returns during the half-year (%) | 3.14% | 9.51% |
| 4 | Compounded Annualised Yield in case of schemes in existence for more than1 Year | | |
| | (i) Last 6 months % | 3.14 | 9.51 |
| | (ii) Last 1 year % | 4.00 | 13.47 |
| | (iii) Last 3 years % | 1.34 | 6.28 |
| | (iv) Last 5 years % | 2.56 | 11.37 |
| | (v) Since launch of the scheme % | 5.29 | 8.47 |
| | Date of launch/Re-launch of scheme | 19-Jun-89 | 1-Jan-91 |
| 5 | Bench mark Indices for the schemes | Crisil Balanced Fund Index | Crisil Balanced Fund Index |
| | Performance of Benchmark indices | | |
| | (i) Last 6 months % | 12.61 | 12.61 |
| | (ii) Last 1 year % | 13.28 | 13.28 |
| | (iii) Last 3 years % | 5.88 | 5.88 |
| | (iv) Last 5 years % | 13.85 | 13.85 |
| | (v) Since launch of the scheme % | NA | NA |
| 6 | Provision for Doubtful income/Debts (₹ In crores) | 0.10 | 0.32 |
| 7 | Payments to associate companies (₹ In crores) | 0.00@ | 0.00@ |
| 8 | Investments made in associate/group companies (₹ In crores) | - | - |

@ Indicates less than 0.01crores

@@ Scheme matured during the half year ended March 31, 2014

@@@ Scheme launched during the half year ended March 31, 2014

$$ Scheme Merged during the half year ended March 31, 2014

LIC NOMURA MF Floating Rate Fund - Short Term Plan was merged to LIC NOMURA MF Liquid Fund as on 04/03/2014

LIC NOMURA MF Floater MIP was merged in LIC NOMURA MF Monthly Income Plan as on 01/11/2013

# NAV at the end of the period is as of 28th March 2014, as 29th March 2014, 30th March 2014 and 31st March 2014 were non-business days for funds

# NAV at the end of the period is as of 31 March 2014 for LIC NOMURA MF Liquid Fund

## Performance Review - 31.03.2014

| Sr No | Particulars | LIC NOMURA MF Equity Fund | LIC NOMURA MF Growth Fund |
|---|---|---|---|
| 1 | Total Net Assets At The End Of The Period (₹ In Crores) | 298.93 | 67.16 |
| 2 | NAV At The End Of The Period # | | |
| RD | Dividend | 11.9888 | 13.2351 |
| RG | Growth | 30.4216 | 14.9252 |
| ZD | Direct Dividend | 12.0239 | 13.2829 |
| ZG | Direct Growth | 30.4912 | 15.0211 |
| RM | Monthly Dividend | - | - |
| RQ | Quarterly Dividend | - | - |
| RY | Yearly Dividend | - | - |
| ZM | Direct Monthly Dividend | - | - |
| ZQ | Direct Quarterly Dividend | - | - |
| ZY | Direct Yearly Dividend | - | - |
| PD | PF Dividend | - | - |
| PG | PF Growth | - | - |
| RW | Weekly Dividend | - | - |
| ZW | Direct weekly Dividend | - | - |
| 3 | Returns during the half-year (%) | 20.84% | 15.94% |
| 4 | Compounded Annualised Yield in case of schemes in existence for more than1 Year | | |
| | (i) Last 6 months % | 20.84 | 15.94 |
| | (ii) Last 1 year % | 17.71 | 18.96 |
| | (iii) Last 3 years % | 3.80 | 4.08 |
| | (iv) Last 5 years % | 16.06 | 17.77 |
| | (v) Since launch of the scheme % | 8.21 | 8.34 |
| | Date of launch/Re-launch of scheme | 16-Apr-98 | 1-Sep-99 |
| 5 | Bench mark Indices for the schemes | S&P BSE SENSEX | S&P BSE SENSEX |
| | Performance of Benchmark indices | | |
| | (i) Last 6 months % | 15.27 | 15.27 |
| | (ii) Last 1 year % | 18.60 | 18.60 |
| | (iii) Last 3 years % | 4.74 | 4.74 |
| | (iv) Last 5 years % | 18.16 | 18.16 |
| | (v) Since launch of the scheme % | 11.05 | 11.08 |
| 6 | Provision for Doubtful income/Debts (₹ In crores) | - | - |
| 7 | Payments to associate companies (₹ In crores) | 0.01 | 0.00@ |
| 8 | Investments made in associate/group companies (₹ In crores) | 0.86 | - |

@ Indicates less than 0.01crores

@@ Scheme matured during the half year ended March 31, 2014

@@@ Scheme launched during the half year ended March 31, 2014

$$ Scheme Merged during the half year ended March 31, 2014

LIC NOMURA MF Floating Rate Fund - Short Term Plan was merged to LIC NOMURA MF Liquid Fund as on 04/03/2014

LIC NOMURA MF Floater MIP was merged in LIC NOMURA MF Monthly Income Plan as on 01/11/2013

# NAV at the end of the period is as of 28th March 2014, as 29th March 2014, 30th March 2014 and 31st March 2014 were non-business days for funds

# NAV at the end of the period is as of 31 March 2014 for LIC NOMURA MF Liquid Fund

## Performance Review - 31.03.2014

| Sr No | Particulars | LIC NOMURA MF Tax Plan | LIC NOMURA MF Monthly Income Plan |
|---|---|---|---|
| 1 | Total Net Assets At The End Of The Period (₹ In Crores) | 30.36 | 77.71 |
| 2 | NAV At The End Of The Period # | | |
| RD | Dividend | 12.0526 | - |
| RG | Growth | 33.6635 | 39.0385 |
| ZD | Direct Dividend | 12.2056 | - |
| ZG | Direct Growth | 34.0789 | 39.2781 |
| RM | Monthly Dividend | - | 10.4627 |
| RQ | Quarterly Dividend | - | 10.5347 |
| RY | Yearly Dividend | - | 10.8867 |
| ZM | Direct Monthly Dividend | - | 10.5326 |
| ZQ | Direct Quarterly Dividend | - | 10.6033 |
| ZY | Direct Yearly Dividend | - | 10.9590 |
| PD | PF Dividend | - | - |
| PG | PF Growth | - | - |
| RW | Weekly Dividend | - | - |
| ZW | Direct weekly Dividend | - | - |
| 3 | Returns during the half-year (%) | 18.65% | 5.00% |
| 4 | Compounded Annualised Yield in case of schemes in existence for more than1 Year | | |
| | (i) Last 6 months % | 18.65 | 5.00 |
| | (ii) Last 1 year % | 18.55 | 9.08 |
| | (iii) Last 3 years % | 3.74 | 6.02 |
| | (iv) Last 5 years % | 15.09 | 7.55 |
| | (v) Since launch of the scheme % | 6.26 | 8.14 |
| | Date of launch/Re-launch of scheme | 17-Apr-00 | 2-Jun-03 |
| 5 | Bench mark Indices for the schemes | S&P BSE SENSEX | Crisil MIP Blended Index |
| | Performance of Benchmark indices | | |
| | (i) Last 6 months % | 15.27 | 6.75 |
| | (ii) Last 1 year % | 18.60 | 6.44 |
| | (iii) Last 3 years % | 4.74 | 6.91 |
| | (iv) Last 5 years % | 18.16 | 8.19 |
| | (v) Since launch of the scheme % | 11.52 | 7.90 |
| 6 | Provision for Doubtful income/Debts (₹ In crores) | - | - |
| 7 | Payments to associate companies (₹ In crores) | 0.00@ | 0.00@ |
| 8 | Investments made in associate/group companies (₹ In crores) | - | 0.66 |

@ Indicates less than 0.01crores

@@ Scheme matured during the half year ended March 31, 2014

@@@ Scheme launched during the half year ended March 31, 2014

$$ Scheme Merged during the half year ended March 31, 2014

LIC NOMURA MF Floating Rate Fund - Short Term Plan was merged to LIC NOMURA MF Liquid Fund as on 04/03/2014

LIC NOMURA MF Floater MIP was merged in LIC NOMURA MF Monthly Income Plan as on 01/11/2013

# NAV at the end of the period is as of 28th March 2014, as 29th March 2014, 30th March 2014 and 31st March 2014 were non-business days for funds

# NAV at the end of the period is as of 31 March 2014 for LIC NOMURA MF Liquid Fund

## Performance Review - 31.03.2014

| Sr No | Particulars | LIC NOMURA MF Bond Fund | LIC NOMURA MF Govt Sec Fund |
|---|---|---|---|
| 1 | Total Net Assets At The End Of The Period (₹ In Crores) | 134.34 | 40.90 |
| 2 | NAV At The End Of The Period # | | |
| RD | Dividend | 10.3422 | 9.9617 |
| RG | Growth | 34.2009 | 26.5081 |
| ZD | Direct Dividend | 10.4113 | 10.0267 |
| ZG | Direct Growth | 34.4139 | 26.6837 |
| RM | Monthly Dividend | - | - |
| RQ | Quarterly Dividend | - | - |
| RY | Yearly Dividend | - | - |
| ZM | Direct Monthly Dividend | - | - |
| ZQ | Direct Quarterly Dividend | - | - |
| ZY | Direct Yearly Dividend | - | - |
| PD | PF Dividend | - | 9.8880 |
| PG | PF Growth | - | 15.2798 |
| RW | Weekly Dividend | - | - |
| ZW | Direct weekly Dividend | - | - |
| 3 | Returns during the half-year (%) | 4.43% | 3.39% |
| 4 | Compounded Annualised Yield in case of schemes in existence for more than1 Year | | |
| | (i) Last 6 months % | 4.43 | 3.39 |
| | (ii) Last 1 year % | 4.35 | 0.21 |
| | (iii) Last 3 years % | 7.66 | 5.13 |
| | (iv) Last 5 years % | 6.96 | 4.30 |
| | (v) Since launch of the scheme % | 8.60 | 7.03 |
| | Date of launch/Re-launch of scheme | 8-May-99 | 29-Nov-99 |
| 5 | Bench mark Indices for the schemes | Crisil Composite bond index | ISEC Composite index |
| | Performance of Benchmark indices | | |
| | (i) Last 6 months % | 5.01 | 4.44 |
| | (ii) Last 1 year % | 4.32 | 3.91 |
| | (iii) Last 3 years % | 7.07 | 7.41 |
| | (iv) Last 5 years % | 6.33 | 6.61 |
| | (v) Since launch of the scheme % | NA | NA |
| 6 | Provision for Doubtful income/Debts (₹ In crores) | - | - |
| 7 | Payments to associate companies (₹ In crores) | 0.00@ | 0.00@ |
| 8 | Investments made in associate/group companies (₹ In crores) | - | - |

@ Indicates less than 0.01crores

@@ Scheme matured during the half year ended March 31, 2014

@@@ Scheme launched during the half year ended March 31, 2014

$$ Scheme Merged during the half year ended March 31, 2014

LIC NOMURA MF Floating Rate Fund - Short Term Plan was merged to LIC NOMURA MF Liquid Fund as on 04/03/2014

LIC NOMURA MF Floater MIP was merged in LIC NOMURA MF Monthly Income Plan as on 01/11/2013

# NAV at the end of the period is as of 28th March 2014, as 29th March 2014, 30th March 2014 and 31st March 2014 were non-business days for funds

# NAV at the end of the period is as of 31 March 2014 for LIC NOMURA MF Liquid Fund

## Performance Review - 31.03.2014

| Sr No | Particulars | LIC NOMURA MF Childrens Fund | LIC NOMURA MF Liquid Fund |
|---|---|---|---|
| 1 | Total Net Assets At The End Of The Period (₹ In Crores) | 5.03 | 5146.90 |
| 2 | NAV At The End Of The Period # | | |
| RD | Dividend | - | 1,098.0000 |
| RG | Growth | 11.3590 | 2,325.0576 |
| ZD | Direct Dividend | - | 1,098.0000 |
| ZG | Direct Growth | 11.4638 | 2,326.7983 |
| RM | Monthly Dividend | - | - |
| RQ | Quarterly Dividend | - | - |
| RY | Yearly Dividend | - | - |
| ZM | Direct Monthly Dividend | - | - |
| ZQ | Direct Quarterly Dividend | - | - |
| ZY | Direct Yearly Dividend | - | - |
| PD | PF Dividend | - | - |
| PG | PF Growth | - | - |
| RW | Weekly Dividend | - | - |
| ZW | Direct weekly Dividend | - | - |
| 3 | Returns during the half-year (%) | 9.62% | 9.26% |
| 4 | Compounded Annualised Yield in case of schemes in existence for more than1 Year | | |
| | (i) Last 6 months % | 9.62 | 9.26 |
| | (ii) Last 1 year % | 12.53 | 9.26 |
| | (iii) Last 3 years % | 2.55 | 9.03 |
| | (iv) Last 5 years % | 11.57 | 7.65 |
| | (v) Since launch of the scheme % | 1.03 | 7.26 |
| | Date of launch/Re-launch of scheme | 12-Nov-01 | 18-Mar-02 |
| 5 | Bench mark Indices for the schemes | Crisil Balanced Fund Index | Crisil Liquid Fund Index |
| | Performance of Benchmark indices | | |
| | (i) Last 6 months % | 12.61 | 9.65 |
| | (ii) Last 1 year % | 13.28 | 9.54 |
| | (iii) Last 3 years % | 5.88 | 8.71 |
| | (iv) Last 5 years % | 13.85 | 7.19 |
| | (v) Since launch of the scheme % | NA | NA |
| 6 | Provision for Doubtful income/Debts (₹ In crores) | - | - |
| 7 | Payments to associate companies (₹ In crores) | 0.00@ | 0.01 |
| 8 | Investments made in associate/group companies (₹ In crores) | - | 314.99 |

@ Indicates less than 0.01crores

@@ Scheme matured during the half year ended March 31, 2014

@@@ Scheme launched during the half year ended March 31, 2014

$$ Scheme Merged during the half year ended March 31, 2014

LIC NOMURA MF Floating Rate Fund - Short Term Plan was merged to LIC NOMURA MF Liquid Fund as on 04/03/2014

LIC NOMURA MF Floater MIP was merged in LIC NOMURA MF Monthly Income Plan as on 01/11/2013

# NAV at the end of the period is as of 28th March 2014, as 29th March 2014, 30th March 2014 and 31st March 2014 were non-business days for funds

# NAV at the end of the period is as of 31 March 2014 for LIC NOMURA MF Liquid Fund

LIC NOMURA MUTUAL FUND

## Performance Review - 31.03.2014

| Sr No | Particulars | LIC NOMURA MF-Index Sensex Plan | LIC NOMURA MF-Index Nifty Plan |
|---|---|---|---|
| 1 | Total Net Assets At The End Of The Period (₹ In Crores) | 15.45 | 20.01 |
| 2 | NAV At The End Of The Period # | | |
| RD | Dividend | 14.4047 | 13.7207 |
| RG | Growth | 42.0298 | 37.1970 |
| ZD | Direct Dividend | 14.2166 | 13.7990 |
| ZG | Direct Growth | 42.2937 | 37.4235 |
| RM | Monthly Dividend | - | - |
| RQ | Quarterly Dividend | - | - |
| RY | Yearly Dividend | - | - |
| ZM | Direct Monthly Dividend | - | - |
| ZQ | Direct Quarterly Dividend | - | - |
| ZY | Direct Yearly Dividend | - | - |
| PD | PF Dividend | - | - |
| PG | PF Growth | - | - |
| RW | Weekly Dividend | - | - |
| ZW | Direct weekly Dividend | - | - |
| 3 | Returns during the half-year (%) | 14.62% | 16.18% |
| 4 | Compounded Annualised Yield in case of schemes in existence for more than1 Year | | |
| | (i) Last 6 months % | 14.62 | 16.18 |
| | (ii) Last 1 year % | 18.67 | 17.68 |
| | (iii) Last 3 years % | 5.05 | 4.93 |
| | (iv) Last 5 years % | 17.51 | 16.63 |
| | (v) Since launch of the scheme % | 13.83 | 12.65 |
| | Date of launch/Re-launch of scheme | 5-Dec-02 | 5-Dec-02 |
| 5 | Bench mark Indices for the schemes | S&P BSE SENSEX | CNX NIFTY |
| | Performance of Benchmark indices | | |
| | (i) Last 6 months % | 15.27 | 16.75 |
| | (ii) Last 1 year % | 18.60 | 17.83 |
| | (iii) Last 3 years % | 4.74 | 4.71 |
| | (iv) Last 5 years % | 18.16 | 17.28 |
| | (v) Since launch of the scheme % | 18.63 | 17.82 |
| 6 | Provision for Doubtful income/Debts (₹ In crores) | - | - |
| 7 | Payments to associate companies (₹ In crores) | 0.00@ | 0.00@ |
| 8 | Investments made in associate/group companies (₹ In crores) | 0.03 | 0.02 |

@ Indicates less than 0.01crores

@@ Scheme matured during the half year ended March 31, 2014

@@@ Scheme launched during the half year ended March 31, 2014

$$ Scheme Merged during the half year ended March 31, 2014

LIC NOMURA MF Floating Rate Fund - Short Term Plan was merged to LIC NOMURA MF Liquid Fund as on 04/03/2014

LIC NOMURA MF Floater MIP was merged in LIC NOMURA MF Monthly Income Plan as on 01/11/2013

# NAV at the end of the period is as of 28th March 2014, as 29th March 2014, 30th March 2014 and 31st March 2014 were non-business days for funds

# NAV at the end of the period is as of 31 March 2014 for LIC NOMURA MF Liquid Fund

## Performance Review - 31.03.2014

| Sr No | Particulars | LIC NOMURA MF-Index Sensex Advantage Plan | LIC NOMURA MF Savings Plus Fund |
|---|---|---|---|
| 1 | Total Net Assets At The End Of The Period (₹ In Crores) | 3.16 | 386.40 |
| 2 | NAV At The End Of The Period # | | |
| RD | Dividend | 13.9469 | 10.0500 |
| RG | Growth | 39.4271 | 19.7414 |
| ZD | Direct Dividend | 14.0346 | 10.0500 |
| ZG | Direct Growth | 39.6235 | 19.8977 |
| RM | Monthly Dividend | - | 10.0687 |
| RQ | Quarterly Dividend | - | - |
| RY | Yearly Dividend | - | - |
| ZM | Direct Monthly Dividend | - | 10.5379 |
| ZQ | Direct Quarterly Dividend | - | - |
| ZY | Direct Yearly Dividend | - | - |
| PD | PF Dividend | - | - |
| PG | PF Growth | - | - |
| RW | Weekly Dividend | - | 10.0648 |
| ZW | Direct weekly Dividend | - | 10.4625 |
| 3 | Returns during the half-year (%) | 14.51% | 4.20% |
| 4 | Compounded Annualised Yield in case of schemes in existence for more than1 Year | | |
| | (i) Last 6 months % | 14.51 | 4.20 |
| | (ii) Last 1 year % | 18.63 | 8.43 |
| | (iii) Last 3 years % | 5.12 | 8.31 |
| | (iv) Last 5 years % | 17.72 | 7.32 |
| | (v) Since launch of the scheme % | 13.26 | 6.49 |
| | Date of launch/Re-launch of scheme | 5-Dec-02 | 9-Jun-03 |
| 5 | Bench mark Indices for the schemes | S&P BSE SENSEX | Crisil Liquid Fund Index |
| | Performance of Benchmark indices | | |
| | (i) Last 6 months % | 15.27 | 4.73 |
| | (ii) Last 1 year % | 18.60 | 9.46 |
| | (iii) Last 3 years % | 4.74 | 8.71 |
| | (iv) Last 5 years % | 18.16 | 7.18 |
| | (v) Since launch of the scheme % | 18.63 | 6.55 |
| 6 | Provision for Doubtful income/Debts (₹ In crores) | - | - |
| 7 | Payments to associate companies (₹ In crores) | 0.00@ | 0.00@ |
| 8 | Investments made in associate/group companies (₹ In crores) | 0.00@ | 75.40 |

@ Indicates less than 0.01crores

@@ Scheme matured during the half year ended March 31, 2014

@@@ Scheme launched during the half year ended March 31, 2014

$$ Scheme Merged during the half year ended March 31, 2014

LIC NOMURA MF Floating Rate Fund - Short Term Plan was merged to LIC NOMURA MF Liquid Fund as on 04/03/2014

LIC NOMURA MF Floater MIP was merged in LIC NOMURA MF Monthly Income Plan as on 01/11/2013

# NAV at the end of the period is as of 28th March 2014, as 29th March 2014, 30th March 2014 and 31st March 2014 were non-business days for funds

# NAV at the end of the period is as of 31 March 2014 for LIC NOMURA MF Liquid Fund

## Performance Review - 31.03.2014

| Sr No | Particulars | LIC NOMURA MF Floating Rate Fund - ShortTerm plan $$ | LIC NOMURA MF Floater MIP $$ |
|---|---|---|---|
| 1 | Total Net Assets At The End Of The Period (₹ In Crores) | - | - |
| 2 | NAV At The End Of The Period # | | |
| RD | Dividend | | |
| RG | Growth | | |
| ZD | Direct Dividend | - | - |
| ZG | Direct Growth | - | - |
| RM | Monthly Dividend | - | - |
| RQ | Quarterly Dividend | - | - |
| RY | Yearly Dividend | - | - |
| ZM | Direct Monthly Dividend | - | - |
| ZQ | Direct Quarterly Dividend | - | - |
| ZY | Direct Yearly Dividend | - | - |
| PD | PF Dividend | - | - |
| PG | PF Growth | - | - |
| RW | Weekly Dividend | - | - |
| ZW | Direct weekly Dividend | - | - |
| 3 | Returns during the half-year (%) | 3.34% | 1.97% |
| 4 | Compounded Annualised Yield in case of schemes in existence for more than1 Year | | - |
| | (i) Last 6 months % | 3.34 | 1.97 |
| | (ii) Last 1 year % | 7.37 | 4.72 |
| | (iii) Last 3 years % | 8.01 | 5.94 |
| | (iv) Last 5 years % | 7.06 | 8.50 |
| | (v) Since launch of the scheme % | 6.69 | 7.51 |
| | Date of launch/Re-launch of scheme | 8-Apr-04 | 29-Oct-04 |
| 5 | Bench mark Indices for the schemes | Crisil Liquid Fund Index | Crisil MIP Blended Index |
| | Performance of Benchmark indices | | |
| | (i) Last 6 months % | 3.85 | 0.91 |
| | (ii) Last 1 year % | 8.54 | 5.47 |
| | (iii) Last 3 years % | 8.61 | 8.57 |
| | (iv) Last 5 years % | 7.10 | 6.97 |
| | (v) Since launch of the scheme % | 6.51 | 6.44 |
| 6 | Provision for Doubtful income/Debts (₹ In crores) | - | - |
| 7 | Payments to associate companies (₹ In crores) | 0.00@ | 0.00@ |
| 8 | Investments made in associate/group companies (₹ In crores) | - | - |

@ Indicates less than 0.01crores

@@ Scheme matured during the half year ended March 31, 2014

@@@ Scheme launched during the half year ended March 31, 2014

$$ Scheme Merged during the half year ended March 31, 2014

LIC NOMURA MF Floating Rate Fund - Short Term Plan was merged to LIC NOMURA MF Liquid Fund as on 04/03/2014

LIC NOMURA MF Floater MIP was merged in LIC NOMURA MF Monthly Income Plan as on 01/11/2013

# NAV at the end of the period is as of 28th March 2014, as 29th March 2014, 30th March 2014 and 31st March 2014 were non-business days for funds

# NAV at the end of the period is as of 31 March 2014 for LIC NOMURA MF Liquid Fund

## Performance Review - 31.03.2014

| Sr No | Particulars | LIC NOMURA MF INCOME PLUS FUND | LIC NOMURA MF INFRASTRUCTURE Fund |
|---|---|---|---|
| 1 | Total Net Assets At The End Of The Period (₹ In Crores) | 129.45 | 64.85 |
| 2 | NAV At The End Of The Period # | | |
| RD | Dividend | 10.0500 | 8.8814 |
| RG | Growth | 16.6731 | 8.8815 |
| ZD | Direct Dividend | 10.0500 | 8.9277 |
| ZG | Direct Growth | 16.8120 | 8.9298 |
| RM | Monthly Dividend | 10.0572 | |
| RQ | Quarterly Dividend | - | |
| RY | Yearly Dividend | - | - |
| ZM | Direct Monthly Dividend | 10.0580 | - |
| ZQ | Direct Quarterly Dividend | | - |
| ZY | Direct Yearly Dividend | | - |
| PD | PF Dividend | - | - |
| PG | PF Growth | - | - |
| RW | Weekly Dividend | 10.0582 | - |
| ZW | Direct weekly Dividend | 10.0594 | - |
| 3 | Returns during the half-year (%) | 3.82% | 26.87% |
| 4 | Compounded Annualised Yield in case of schemes in existence for more than1 Year | | - |
| | (i) Last 6 months % | 3.82 | 26.87 |
| | (ii) Last 1 year % | 7.95 | 15.33 |
| | (iii) Last 3 years % | 8.33 | (1.36) |
| | (iv) Last 5 years % | 7.27 | 9.49 |
| | (v) Since launch of the scheme % | 7.77 | (1.95) |
| | Date of launch/Re-launch of scheme | 31-May-07 | 26-Mar-08 |
| 5 | Bench mark Indices for the schemes | Crisil Liquid Fund Index | S&P BSE 100 |
| | Performance of Benchmark indices | | |
| | (i) Last 6 months % | 4.73 | 16.78 |
| | (ii) Last 1 year % | 9.46 | 17.70 |
| | (iii) Last 3 years % | 8.71 | 4.52 |
| | (iv) Last 5 years % | 7.18 | 18.47 |
| | (v) Since launch of the scheme % | 7.34 | 5.39 |
| 6 | Provision for Doubtful income/Debts (₹ In crores) | - | - |
| 7 | Payments to associate companies (₹ In crores) | 0.00@ | 0.00@ |
| 8 | Investments made in associate/group companies (₹ In crores) | 13.95 | - |

@ Indicates less than 0.01crores

@@ Scheme matured during the half year ended March 31, 2014

@@@ Scheme launched during the half year ended March 31, 2014

$$ Scheme Merged during the half year ended March 31, 2014

LIC NOMURA MF Floating Rate Fund - Short Term Plan was merged to LIC NOMURA MF Liquid Fund as on 04/03/2014

LIC NOMURA MF Floater MIP was merged in LIC NOMURA MF Monthly Income Plan as on 01/11/2013

# NAV at the end of the period is as of 28th March 2014, as 29th March 2014, 30th March 2014 and 31st March 2014 were non-business days for funds

# NAV at the end of the period is as of 31 March 2014 for LIC NOMURA MF Liquid Fund

## Performance Review - 31.03.2014

| Sr No | Particulars | LIC NOMURA MF INTERVAL FUND Quarterly- 1 | LIC NOMURA MF INTERVALFUND Monthly - 1 |
|---|---|---|---|
| 1 | Total Net Assets At The End Of The Period (₹ In Crores) | 28.29 | 68.41 |
| 2 | NAV At The End Of The Period # | | |
| RD | Dividend | | |
| RG | Growth | 10.1311 | 10.0232 |
| ZD | Direct Dividend | 16.1496 | 16.0441 |
| ZG | Direct Growth | 10.1318 | 10.0233 |
| RM | Monthly Dividend | 16.1562 | 16.0484 |
| RQ | Quarterly Dividend | | |
| RY | Yearly Dividend | | |
| ZM | Direct Monthly Dividend | - | - |
| ZQ | Direct Quarterly Dividend | - | - |
| ZY | Direct Yearly Dividend | | |
| PD | PF Dividend | | |
| PG | PF Growth | | |
| RW | Weekly Dividend | | |
| ZW | Direct weekly Dividend | | |
| 3 | Returns during the half-year (%) | 4.53% | 4.33% |
| 4 | Compounded Annualised Yield in case of schemes in existence for more than1 Year | | - |
| | (i) Last 6 months % | 4.53 | 4.33 |
| | (ii) Last 1 year % | 9.03 | 9.12 |
| | (iii) Last 3 years % | 9.21 | 9.17 |
| | (iv) Last 5 years % | 8.01 | 7.95 |
| | (v) Since launch of the scheme % | 8.47 | 8.36 |
| | Date of launch/Re-launch of scheme | 6-May-08 | 9-May-08 |
| 5 | Bench mark Indices for the schemes | Crisil Liquid Fund Index | Crisil Liquid Fund Index |
| | Performance of Benchmark indices | | |
| | (i) Last 6 months % | 4.73 | 4.73 |
| | (ii) Last 1 year % | 9.46 | 9.46 |
| | (iii) Last 3 years % | 8.71 | 8.71 |
| | (iv) Last 5 years % | 7.18 | 7.18 |
| | (v) Since launch of the scheme % | 7.41 | 7.41 |
| 6 | Provision for Doubtful income/Debts (₹ In crores) | - | - |
| 7 | Payments to associate companies (₹ In crores) | 0.00@ | - |
| 8 | Investments made in associate/group companies (₹ In crores) | 3.92 | 24.82 |

@ Indicates less than 0.01crores

@@ Scheme matured during the half year ended March 31, 2014

@@@ Scheme launched during the half year ended March 31, 2014

$$ Scheme Merged during the half year ended March 31, 2014

LIC NOMURA MF Floating Rate Fund - Short Term Plan was merged to LIC NOMURA MF Liquid Fund as on 04/03/2014

LIC NOMURA MF Floater MIP was merged in LIC NOMURA MF Monthly Income Plan as on 01/11/2013

# NAV at the end of the period is as of 28th March 2014, as 29th March 2014, 30th March 2014 and 31st March 2014 were non-business days for funds

# NAV at the end of the period is as of 31 March 2014 for LIC NOMURA MF Liquid Fund

## Performance Review - 31.03.2014

| Sr No | Particulars | LIC NOMURA MF INTERVAL FUND Yearly - 1 | LIC NOMURA MF INTERVAL FUND Quarterly - 2 |
|---|---|---|---|
| 1 | Total Net Assets At The End Of The Period (₹ In Crores) | 64.37 | 62.74 |
| 2 | NAV At The End Of The Period # | | |
| RD | Dividend | | |
| RG | Growth | 10.8483 | 10.1006 |
| ZD | Direct Dividend | 15.6817 | 15.9263 |
| ZG | Direct Growth | 10.8634 | 10.1011 |
| RM | Monthly Dividend | 15.7084 | 15.9332 |
| RQ | Quarterly Dividend | | |
| RY | Yearly Dividend | | |
| ZM | Direct Monthly Dividend | - | - |
| ZQ | Direct Quarterly Dividend | - | - |
| ZY | Direct Yearly Dividend | | |
| PD | PF Dividend | | |
| PG | PF Growth | | |
| RW | Weekly Dividend | | |
| ZW | Direct weekly Dividend | | |
| 3 | Returns during the half-year (%) | 4.68% | 4.65% |
| 4 | Compounded Annualised Yield in case of schemes in existence for more than1 Year | | - |
| | (i) Last 6 months % | 4.68 | 4.65 |
| | (ii) Last 1 year % | 8.00 | 9.64 |
| | (iii) Last 3 years % | 8.86 | 9.48 |
| | (iv) Last 5 years % | 7.50 | 8.40 |
| | (v) Since launch of the scheme % | 7.95 | 8.69 |
| | Date of launch/Re-launch of scheme | 13-May-08 | 29-Aug-08 |
| 5 | Bench mark Indices for the schemes | Crisil Liquid Fund Index | Crisil Liquid Fund Index |
| | Performance of Benchmark indices | | |
| | (i) Last 6 months % | 4.73 | 4.73 |
| | (ii) Last 1 year % | 9.46 | 9.46 |
| | (iii) Last 3 years % | 8.71 | 8.71 |
| | (iv) Last 5 years % | 7.18 | 7.18 |
| | (v) Since launch of the scheme % | 7.41 | 7.43 |
| 6 | Provision for Doubtful income/Debts (₹ In crores) | - | - |
| 7 | Payments to associate companies (₹ In crores) | - | 0.00@ |
| 8 | Investments made in associate/group companies (₹ In crores) | - | - |

@ Indicates less than 0.01crores

@@ Scheme matured during the half year ended March 31, 2014

@@@ Scheme launched during the half year ended March 31, 2014

$$ Scheme Merged during the half year ended March 31, 2014

LIC NOMURA MF Floating Rate Fund - Short Term Plan was merged to LIC NOMURA MF Liquid Fund as on 04/03/2014

LIC NOMURA MF Floater MIP was merged in LIC NOMURA MF Monthly Income Plan as on 01/11/2013

# NAV at the end of the period is as of 28th March 2014, as 29th March 2014, 30th March 2014 and 31st March 2014 were non-business days for funds

# NAV at the end of the period is as of 31 March 2014 for LIC NOMURA MF Liquid Fund

LIC NOMURA MUTUAL FUND

## Performance Review - 31.03.2014

| Sr No | Particulars | LIC NOMURA MF FIXED MATURITY SERIES - 56 | LIC NOMURA MF FIXED MATURITY SERIES - 57 |
|---|---|---|---|
| 1 | Total Net Assets At The End Of The Period (₹ In Crores) | 203.28 | 37.92 |
| 2 | NAV At The End Of The Period # | | |
| RD | Dividend | 11.0285 | 11.0096 |
| RG | Growth | 11.0285 | 11.0096 |
| ZD | Direct Dividend | 11.0679 | 11.0487 |
| ZG | Direct Growth | 11.0680 | 11.0487 |
| RM | Monthly Dividend | | |
| RQ | Quarterly Dividend | | |
| RY | Yearly Dividend | | |
| ZM | Direct Monthly Dividend | - | - |
| ZQ | Direct Quarterly Dividend | - | - |
| ZY | Direct Yearly Dividend | | |
| PD | PF Dividend | | |
| PG | PF Growth | | |
| RW | Weekly Dividend | | |
| ZW | Direct weekly Dividend | | |
| 3 | Returns during the half-year (%) | 4.71% | 4.79% |
| 4 | Compounded Annualised Yield in case of schemes in existence for more than1 Year | | - |
| | (i) Last 6 months % | 4.71 | 4.79 |
| | (ii) Last 1 year % | 8.53 | 8.12 |
| | (iii) Last 3 years % | NA | NA |
| | (iv) Last 5 years % | NA | NA |
| | (v) Since launch of the scheme % | 8.54 | 8.49 |
| | Date of launch/Re-launch of scheme | 17-Jan-13 | 22-Jan-13 |
| 5 | Bench mark Indices for the schemes | Crisil short term bond fund index | Crisil short term bond fund index |
| | Performance of Benchmark indices | | |
| | (i) Last 6 months % | 5.00 | 5.00 |
| | (ii) Last 1 year % | 8.78 | 8.78 |
| | (iii) Last 3 years % | NA | NA |
| | (iv) Last 5 years % | NA | NA |
| | (v) Since launch of the scheme % | 8.62 | 8.66 |
| 6 | Provision for Doubtful income/Debts (₹ In crores) | - | - |
| 7 | Payments to associate companies (₹ In crores) | - | - |
| 8 | Investments made in associate/group companies (₹ In crores) | - | - |

@ Indicates less than 0.01crores

@@ Scheme matured during the half year ended March 31, 2014

@@@ Scheme launched during the half year ended March 31, 2014

$$ Scheme Merged during the half year ended March 31, 2014

LIC NOMURA MF Floating Rate Fund - Short Term Plan was merged to LIC NOMURA MF Liquid Fund as on 04/03/2014

LIC NOMURA MF Floater MIP was merged in LIC NOMURA MF Monthly Income Plan as on 01/11/2013

# NAV at the end of the period is as of 28th March 2014, as 29th March 2014, 30th March 2014 and 31st March 2014 were non-business days for funds

# NAV at the end of the period is as of 31 March 2014 for LIC NOMURA MF Liquid Fund

## Performance Review - 31.03.2014

| Sr No | Particulars | LIC NOMURA MF FIXED MATURITY SERIES -54@@ | LIC NOMURA MF RGESS FUND SERIES -1 |
|---|---|---|---|
| 1 | Total Net Assets At The End Of The Period (₹ In Crores) | - | 18.47 |
| 2 | NAV At The End Of The Period # | | |
| RD | Dividend | | 11.7970 |
| RG | Growth | | 12.0181 |
| ZD | Direct Dividend | - | 11.8589 |
| ZG | Direct Growth | - | 12.0802 |
| RM | Monthly Dividend | - | |
| RQ | Quarterly Dividend | - | |
| RY | Yearly Dividend | | |
| ZM | Direct Monthly Dividend | - | - |
| ZQ | Direct Quarterly Dividend | - | - |
| ZY | Direct Yearly Dividend | | |
| PD | PF Dividend | | |
| PG | PF Growth | | |
| RW | Weekly Dividend | | |
| ZW | Direct weekly Dividend | | |
| 3 | Returns during the half-year (%) | 4.03% | 20.85% |
| 4 | Compounded Annualised Yield in case of schemes in existence for more than1 Year | | - |
| | (i) Last 6 months % | 4.03 | 20.85 |
| | (ii) Last 1 year % | 8.18 | 19.98 |
| | (iii) Last 3 years % | NA | NA |
| | (iv) Last 5 years % | NA | NA |
| | (v) Since launch of the scheme % | 9.18 | 19.54 |
| | Date of launch/Re-launch of scheme | 25-Feb-13 | 18-Mar-13 |
| 5 | Bench mark Indices for the schemes | Crisil short term bond fund index | S&P BSE 100 |
| | Performance of Benchmark indices | | |
| | (i) Last 6 months % | 4.02 | 16.78 |
| | (ii) Last 1 year % | 7.77 | 17.70 |
| | (iii) Last 3 years % | NA | NA |
| | (iv) Last 5 years % | NA | NA |
| | (v) Since launch of the scheme % | NA | 13.89 |
| 6 | Provision for Doubtful income/Debts (₹ In crores) | - | - |
| 7 | Payments to associate companies (₹ In crores) | - | - |
| 8 | Investments made in associate/group companies (₹ In crores) | - | 0.12 |

@ Indicates less than 0.01crores

@@ Scheme matured during the half year ended March 31, 2014

@@@ Scheme launched during the half year ended March 31, 2014

$$ Scheme Merged during the half year ended March 31, 2014

LIC NOMURA MF Floating Rate Fund - Short Term Plan was merged to LIC NOMURA MF Liquid Fund as on 04/03/2014

LIC NOMURA MF Floater MIP was merged in LIC NOMURA MF Monthly Income Plan as on 01/11/2013

# NAV at the end of the period is as of 28th March 2014, as 29th March 2014, 30th March 2014 and 31st March 2014 were non-business days for funds

# NAV at the end of the period is as of 31 March 2014 for LIC NOMURA MF Liquid Fund

## Performance Review - 31.03.2014

| Sr No | Particulars | LIC NOMURA MF FIXED MATURITY SERIES - 58 | LIC NOMURA MF FIXED MATURITY SERIES - 59 |
|---|---|---|---|
| 1 | Total Net Assets At The End Of The Period (₹ In Crores) | 112.75 | 22.46 |
| 2 | NAV At The End Of The Period # | | |
| RD | Dividend | 10.9112 | 10.8800 |
| RG | Growth | 10.9112 | 10.8800 |
| ZD | Direct Dividend | 10.9283 | - |
| ZG | Direct Growth | 10.9283 | 10.8856 |
| RM | Monthly Dividend | - | |
| RQ | Quarterly Dividend | - | |
| RY | Yearly Dividend | | |
| ZM | Direct Monthly Dividend | - | - |
| ZQ | Direct Quarterly Dividend | - | - |
| ZY | Direct Yearly Dividend | | |
| PD | PF Dividend | | |
| PG | PF Growth | | |
| RW | Weekly Dividend | | |
| ZW | Direct weekly Dividend | | |
| 3 | Returns during the half-year (%) | 4.60% | 4.61% |
| 4 | Compounded Annualised Yield in case of schemes in existence for more than1 Year | | - |
| | (i) Last 6 months % | 4.60 | 4.61 |
| | (ii) Last 1 year % | 8.68 | 8.73 |
| | (iii) Last 3 years % | NA | NA |
| | (iv) Last 5 years % | NA | NA |
| | (v) Since launch of the scheme % | 8.71 | 8.58 |
| | Date of launch/Re-launch of scheme | 13-Mar-13 | 20-Mar-13 |
| 5 | Bench mark Indices for the schemes | Crisil short term bond fund index | Crisil short term bond fund index |
| | Performance of Benchmark indices | | |
| | (i) Last 6 months % | 5.00 | 5.00 |
| | (ii) Last 1 year % | 8.78 | 8.78 |
| | (iii) Last 3 years % | NA | NA |
| | (iv) Last 5 years % | NA | NA |
| | (v) Since launch of the scheme % | 8.84 | 8.78 |
| 6 | Provision for Doubtful income/Debts (₹ In crores) | - | - |
| 7 | Payments to associate companies (₹ In crores) | - | - |
| 8 | Investments made in associate/group companies (₹ In crores) | - | - |

@ Indicates less than 0.01crores

@@ Scheme matured during the half year ended March 31, 2014

@@@ Scheme launched during the half year ended March 31, 2014

$$ Scheme Merged during the half year ended March 31, 2014

LIC NOMURA MF Floating Rate Fund - Short Term Plan was merged to LIC NOMURA MF Liquid Fund as on 04/03/2014

LIC NOMURA MF Floater MIP was merged in LIC NOMURA MF Monthly Income Plan as on 01/11/2013

# NAV at the end of the period is as of 28th March 2014, as 29th March 2014, 30th March 2014 and 31st March 2014 were non-business days for funds

# NAV at the end of the period is as of 31 March 2014 for LIC NOMURA MF Liquid Fund

## Performance Review - 31.03.2014

| Sr No | Particulars | LIC NOMURA MF FIXED MATURITY SERIES - 60 | LIC NOMURA MF FIXED MATURITY SERIES - 61@@ |
|---|---|---|---|
| 1 | Total Net Assets At The End Of The Period (₹ In Crores) | 138.63 | - |
| 2 | NAV At The End Of The Period # | | |
| RD | Dividend | 10.8638 | - |
| RG | Growth | 10.8638 | - |
| ZD | Direct Dividend | 10.9193 | - |
| ZG | Direct Growth | 10.9193 | - |
| RM | Monthly Dividend | - | |
| RQ | Quarterly Dividend | - | |
| RY | Yearly Dividend | | |
| ZM | Direct Monthly Dividend | - | - |
| ZQ | Direct Quarterly Dividend | - | - |
| ZY | Direct Yearly Dividend | | |
| PD | PF Dividend | | |
| PG | PF Growth | | |
| RW | Weekly Dividend | | |
| ZW | Direct weekly Dividend | | |
| 3 | Returns during the half-year (%) | 4.51% | 4.53% |
| 4 | Compounded Annualised Yield in case of schemes in existence for more than1 Year | | - |
| | (i) Last 6 months % | 4.51 | 4.53 |
| | (ii) Last 1 year % | 8.58 | 8.53 |
| | (iii) Last 3 years % | NA | NA |
| | (iv) Last 5 years % | NA | NA |
| | (v) Since launch of the scheme % | 8.47 | 8.56 |
| | Date of launch/Re-launch of scheme | 22-Mar-13 | 26-Mar-13 |
| 5 | Bench mark Indices for the schemes | Crisil short term bond fund index | Crisil short term bond fund index |
| | Performance of Benchmark indices | | |
| | (i) Last 6 months % | 5.00 | 4.84 |
| | (ii) Last 1 year % | 8.78 | 8.62 |
| | (iii) Last 3 years % | NA | NA |
| | (iv) Last 5 years % | NA | NA |
| | (v) Since launch of the scheme % | 8.77 | NA |
| 6 | Provision for Doubtful income/Debts (₹ In crores) | - | - |
| 7 | Payments to associate companies (₹ In crores) | - | - |
| 8 | Investments made in associate/group companies (₹ In crores) | - | 29.97 |

@ Indicates less than 0.01crores

@@ Scheme matured during the half year ended March 31, 2014

@@@ Scheme launched during the half year ended March 31, 2014

$$ Scheme Merged during the half year ended March 31, 2014

LIC NOMURA MF Floating Rate Fund - Short Term Plan was merged to LIC NOMURA MF Liquid Fund as on 04/03/2014

LIC NOMURA MF Floater MIP was merged in LIC NOMURA MF Monthly Income Plan as on 01/11/2013

# NAV at the end of the period is as of 28th March 2014, as 29th March 2014, 30th March 2014 and 31st March 2014 were non-business days for funds

# NAV at the end of the period is as of 31 March 2014 for LIC NOMURA MF Liquid Fund

## Performance Review - 31.03.2014

| Sr No | Particulars | LIC NOMURA MF FIXED MATURITY SERIES - 62 | LIC NOMURA MF FIXED MATURITY SERIES - 65 |
|---|---|---|---|
| 1 | Total Net Assets At The End Of The Period (₹ In Crores) | 116.78 | 173.71 |
| 2 | NAV At The End Of The Period # | | |
| RD | Dividend | 10.8321 | 10.6545 |
| RG | Growth | 10.8321 | 10.6544 |
| ZD | Direct Dividend | 10.8375 | 10.6636 |
| ZG | Direct Growth | 10.8375 | 10.6635 |
| RM | Monthly Dividend | - | |
| RQ | Quarterly Dividend | - | |
| RY | Yearly Dividend | | |
| ZM | Direct Monthly Dividend | - | - |
| ZQ | Direct Quarterly Dividend | - | - |
| ZY | Direct Yearly Dividend | | |
| PD | PF Dividend | | |
| PG | PF Growth | | |
| RW | Weekly Dividend | | |
| ZW | Direct weekly Dividend | | |
| 3 | Returns during the half-year (%) | 4.67% | 4.57% |
| 4 | Compounded Annualised Yield in case of schemes in existence for more than1 Year | | - |
| | (i) Last 6 months % | 4.67 | 4.57 |
| | (ii) Last 1 year % | NA | NA |
| | (iii) Last 3 years % | NA | NA |
| | (iv) Last 5 years % | NA | NA |
| | (v) Since launch of the scheme % | 8.32 | 6.54 |
| | Date of launch/Re-launch of scheme | 2-Apr-13 | 24-May-13 |
| 5 | Bench mark Indices for the schemes | Crisil short term bond fund index | Crisil short term bond fund index |
| | Performance of Benchmark indices | | |
| | (i) Last 6 months % | 5.00 | 5.00 |
| | (ii) Last 1 year % | NA | NA |
| | (iii) Last 3 years % | NA | NA |
| | (iv) Last 5 years % | NA | NA |
| | (v) Since launch of the scheme % | 8.59 | 6.61 |
| 6 | Provision for Doubtful income/Debts (₹ In crores) | - | - |
| 7 | Payments to associate companies (₹ In crores) | - | - |
| 8 | Investments made in associate/group companies (₹ In crores) | 14.69 | - |

@ Indicates less than 0.01crores

@@ Scheme matured during the half year ended March 31, 2014

@@@ Scheme launched during the half year ended March 31, 2014

$$ Scheme Merged during the half year ended March 31, 2014

LIC NOMURA MF Floating Rate Fund - Short Term Plan was merged to LIC NOMURA MF Liquid Fund as on 04/03/2014

LIC NOMURA MF Floater MIP was merged in LIC NOMURA MF Monthly Income Plan as on 01/11/2013

# NAV at the end of the period is as of 28th March 2014, as 29th March 2014, 30th March 2014 and 31st March 2014 were non-business days for funds

# NAV at the end of the period is as of 31 March 2014 for LIC NOMURA MF Liquid Fund

## Performance Review - 31.03.2014

| Sr No | Particulars | LIC NOMURA MF FIXED MATURITY SERIES -63 | LIC NOMURA MF FIXED MATURITY SERIES - 64 |
|---|---|---|---|
| 1 | Total Net Assets At The End Of The Period (₹ In Crores) | 65.73 | 67.75 |
| 2 | NAV At The End Of The Period # | | |
| RD | Dividend | 10.6938 | 10.5929 |
| RG | Growth | 10.6938 | 10.5929 |
| ZD | Direct Dividend | 10.6985 | 10.5978 |
| ZG | Direct Growth | 10.6985 | 10.5975 |
| RM | Monthly Dividend | - | |
| RQ | Quarterly Dividend | - | |
| RY | Yearly Dividend | | |
| ZM | Direct Monthly Dividend | - | - |
| ZQ | Direct Quarterly Dividend | - | - |
| ZY | Direct Yearly Dividend | | |
| PD | PF Dividend | | |
| PG | PF Growth | | |
| RW | Weekly Dividend | | |
| ZW | Direct weekly Dividend | | |
| 3 | Returns during the half-year (%) | 4.56% | 5.12% |
| 4 | Compounded Annualised Yield in case of schemes in existence for more than1 Year | | - |
| | (i) Last 6 months % | 4.56 | 5.12 |
| | (ii) Last 1 year % | NA | NA |
| | (iii) Last 3 years % | NA | NA |
| | (iv) Last 5 years % | NA | NA |
| | (v) Since launch of the scheme % | 6.94 | 5.93 |
| | Date of launch/Re-launch of scheme | 8-May-13 | 15-May-13 |
| 5 | Bench mark Indices for the schemes | Crisil short term bond fund index | Crisil short term bond fund index |
| | Performance of Benchmark indices | | |
| | (i) Last 6 months % | 5.00 | 5.00 |
| | (ii) Last 1 year % | NA | NA |
| | (iii) Last 3 years % | NA | NA |
| | (iv) Last 5 years % | NA | NA |
| | (v) Since launch of the scheme % | 7.20 | 6.80 |
| 6 | Provision for Doubtful income/Debts (₹ In crores) | - | - |
| 7 | Payments to associate companies (₹ In crores) | - | - |
| 8 | Investments made in associate/group companies (₹ In crores) | - | - |

@ Indicates less than 0.01crores

@@ Scheme matured during the half year ended March 31, 2014

@@@ Scheme launched during the half year ended March 31, 2014

$$ Scheme Merged during the half year ended March 31, 2014

LIC NOMURA MF Floating Rate Fund - Short Term Plan was merged to LIC NOMURA MF Liquid Fund as on 04/03/2014

LIC NOMURA MF Floater MIP was merged in LIC NOMURA MF Monthly Income Plan as on 01/11/2013

# NAV at the end of the period is as of 28th March 2014, as 29th March 2014, 30th March 2014 and 31st March 2014 were non-business days for funds

# NAV at the end of the period is as of 31 March 2014 for LIC NOMURA MF Liquid Fund

## Performance Review - 31.03.2014

| Sr No | Particulars | LIC NOMURA MF FIXED MATURITY SERIES - 66 | LIC NOMURA MF FIXED MATURITY SERIES - 68 |
|---|---|---|---|
| 1 | Total Net Assets At The End Of The Period (₹ In Crores) | 304.01 | 110.79 |
| 2 | NAV At The End Of The Period # | | |
| RD | Dividend | 10.5754 | 10.6411 |
| RG | Growth | 10.5754 | 10.6411 |
| ZD | Direct Dividend | 10.5834 | 10.6513 |
| ZG | Direct Growth | 10.5834 | 10.6477 |
| RM | Monthly Dividend | - | |
| RQ | Quarterly Dividend | - | |
| RY | Yearly Dividend | | |
| ZM | Direct Monthly Dividend | - | - |
| ZQ | Direct Quarterly Dividend | - | - |
| ZY | Direct Yearly Dividend | | |
| PD | PF Dividend | | |
| PG | PF Growth | | |
| RW | Weekly Dividend | | |
| ZW | Direct weekly Dividend | | |
| 3 | Returns during the half-year (%) | 4.68% | 4.63% |
| 4 | Compounded Annualised Yield in case of schemes in existence for more than1 Year | | - |
| | (i) Last 6 months % | 4.68 | 4.63 |
| | (ii) Last 1 year % | NA | NA |
| | (iii) Last 3 years % | NA | NA |
| | (iv) Last 5 years % | NA | NA |
| | (v) Since launch of the scheme % | 5.75 | 6.41 |
| | Date of launch/Re-launch of scheme | 27-Jun-13 | 14-Aug-13 |
| 5 | Bench mark Indices for the schemes | Crisil short term bond fund index | Crisil short term bond fund index |
| | Performance of Benchmark indices | | |
| | (i) Last 6 months % | 5.00 | 5.00 |
| | (ii) Last 1 year % | NA | NA |
| | (iii) Last 3 years % | NA | NA |
| | (iv) Last 5 years % | NA | NA |
| | (v) Since launch of the scheme % | 6.28 | 6.96 |
| 6 | Provision for Doubtful income/Debts (₹ In crores) | - | - |
| 7 | Payments to associate companies (₹ In crores) | - | - |
| 8 | Investments made in associate/group companies (₹ In crores) | - | - |

@ Indicates less than 0.01crores

@@ Scheme matured during the half year ended March 31, 2014

@@@ Scheme launched during the half year ended March 31, 2014

$$ Scheme Merged during the half year ended March 31, 2014

LIC NOMURA MF Floating Rate Fund - Short Term Plan was merged to LIC NOMURA MF Liquid Fund as on 04/03/2014

LIC NOMURA MF Floater MIP was merged in LIC NOMURA MF Monthly Income Plan as on 01/11/2013

# NAV at the end of the period is as of 28th March 2014, as 29th March 2014, 30th March 2014 and 31st March 2014 were non-business days for funds

# NAV at the end of the period is as of 31 March 2014 for LIC NOMURA MF Liquid Fund

## Performance Review - 31.03.2014

| Sr No | Particulars | LIC NOMURA MF FIXED MATURITY SERIES - 69 @@ | LIC NOMURA MF FIXED MATURITY SERIES - 70 |
|---|---|---|---|
| 1 | Total Net Assets At The End Of The Period (₹ In Crores) | - | 26.71 |
| 2 | NAV At The End Of The Period # | | |
| RD | Dividend | - | 10.6269 |
| RG | Growth | - | 10.6269 |
| ZD | Direct Dividend | - | 10.6329 |
| ZG | Direct Growth | - | 10.6329 |
| RM | Monthly Dividend | - | |
| RQ | Quarterly Dividend | - | |
| RY | Yearly Dividend | | |
| ZM | Direct Monthly Dividend | - | - |
| ZQ | Direct Quarterly Dividend | - | - |
| ZY | Direct Yearly Dividend | | |
| PD | PF Dividend | | |
| PG | PF Growth | | |
| RW | Weekly Dividend | | |
| ZW | Direct weekly Dividend | | |
| 3 | Returns during the half-year (%) | 4.50% | 4.63% |
| 4 | Compounded Annualised Yield in case of schemes in existence for more than1 Year | | - |
| | (i) Last 6 months % | 4.50 | 4.63 |
| | (ii) Last 1 year % | NA | NA |
| | (iii) Last 3 years % | NA | NA |
| | (iv) Last 5 years % | NA | NA |
| | (v) Since launch of the scheme % | 6.53 | 6.27 |
| | Date of launch/Re-launch of scheme | 28-Aug-13 | 4-Sep-13 |
| 5 | Bench mark Indices for the schemes | Crisil short term bond fund index | Crisil short term bond fund index |
| | Performance of Benchmark indices | | |
| | (i) Last 6 months % | 4.84 | 5.00 |
| | (ii) Last 1 year % | NA | NA |
| | (iii) Last 3 years % | NA | NA |
| | (iv) Last 5 years % | NA | NA |
| | (v) Since launch of the scheme % | NA | 6.37 |
| 6 | Provision for Doubtful income/Debts (₹ In crores) | - | - |
| 7 | Payments to associate companies (₹ In crores) | - | - |
| 8 | Investments made in associate/group companies (₹ In crores) | - | - |

@ Indicates less than 0.01crores

@@ Scheme matured during the half year ended March 31, 2014

@@@ Scheme launched during the half year ended March 31, 2014

$$ Scheme Merged during the half year ended March 31, 2014

LIC NOMURA MF Floating Rate Fund - Short Term Plan was merged to LIC NOMURA MF Liquid Fund as on 04/03/2014

LIC NOMURA MF Floater MIP was merged in LIC NOMURA MF Monthly Income Plan as on 01/11/2013

# NAV at the end of the period is as of 28th March 2014, as 29th March 2014, 30th March 2014 and 31st March 2014 were non-business days for funds

# NAV at the end of the period is as of 31 March 2014 for LIC NOMURA MF Liquid Fund

## Performance Review - 31.03.2014

| Sr No | Particulars | LIC NOMURA MF FIXED MATURITY SERIES - 71@@@ | LIC NOMURA MF CAPITAL PROTECTION ORIENTED FUND SERIES - 1@@@ |
|---|---|---|---|
| 1 | Total Net Assets At The End Of The Period (₹ In Crores) | 21.26 | 51.55 |
| 2 | NAV At The End Of The Period # | | |
| RD | Dividend | 10.3992 | 10.3183 |
| RG | Growth | 10.3992 | 10.3183 |
| ZD | Direct Dividend | 10.4067 | 10.3348 |
| ZG | Direct Growth | 10.4067 | 10.3350 |
| RM | Monthly Dividend | - | |
| RQ | Quarterly Dividend | - | |
| RY | Yearly Dividend | | |
| ZM | Direct Monthly Dividend | - | - |
| ZQ | Direct Quarterly Dividend | - | - |
| ZY | Direct Yearly Dividend | | |
| PD | PF Dividend | | |
| PG | PF Growth | | |
| RW | Weekly Dividend | | |
| ZW | Direct weekly Dividend | | |
| 3 | Returns during the half-year (%) | NA | NA |
| 4 | Compounded Annualised Yield in case of schemes in existence for more than1 Year | | - |
| | (i) Last 6 months % | NA | NA |
| | (ii) Last 1 year % | NA | NA |
| | (iii) Last 3 years % | NA | NA |
| | (iv) Last 5 years % | NA | NA |
| | (v) Since launch of the scheme % | 3.99 | 3.18 |
| | Date of launch/Re-launch of scheme | 4-Oct-13 | 2-Dec-13 |
| 5 | Bench mark Indices for the schemes | Crisil short term bond fund index | CRISIL MIP Blended Index |
| | Performance of Benchmark indices | | |
| | (i) Last 6 months % | NA | NA |
| | (ii) Last 1 year % | NA | NA |
| | (iii) Last 3 years % | NA | NA |
| | (iv) Last 5 years % | NA | NA |
| | (v) Since launch of the scheme % | 4.67 | 3.66 |
| 6 | Provision for Doubtful income/Debts (₹ In crores) | - | - |
| 7 | Payments to associate companies (₹ In crores) | 0.00@ | 0.06 |
| 8 | Investments made in associate/group companies (₹ In crores) | 4.59 | 0.67 |

@ Indicates less than 0.01crores

@@ Scheme matured during the half year ended March 31, 2014

@@@ Scheme launched during the half year ended March 31, 2014

$$ Scheme Merged during the half year ended March 31, 2014

LIC NOMURA MF Floating Rate Fund - Short Term Plan was merged to LIC NOMURA MF Liquid Fund as on 04/03/2014

LIC NOMURA MF Floater MIP was merged in LIC NOMURA MF Monthly Income Plan as on 01/11/2013

# NAV at the end of the period is as of 28th March 2014, as 29th March 2014, 30th March 2014 and 31st March 2014 were non-business days for funds

# NAV at the end of the period is as of 31 March 2014 for LIC NOMURA MF Liquid Fund

## Performance Review - 31.03.2014

| Sr No | Particulars | LIC NOMURA MF FIXED MATURITY SERIES -72@@@ | LIC NOMURA MF FIXED MATURITY SERIES - 73@@@ |
|---|---|---|---|
| 1 | Total Net Assets At The End Of The Period (₹ In Crores) | 70.13 | 103.02 |
| 2 | NAV At The End Of The Period # | | |
| RD | Dividend | 10.2523 | 10.2472 |
| RG | Growth | 10.2523 | 10.2472 |
| ZD | Direct Dividend | 10.2644 | 10.2505 |
| ZG | Direct Growth | 10.2643 | 10.2505 |
| RM | Monthly Dividend | - | |
| RQ | Quarterly Dividend | - | |
| RY | Yearly Dividend | | |
| ZM | Direct Monthly Dividend | - | - |
| ZQ | Direct Quarterly Dividend | - | - |
| ZY | Direct Yearly Dividend | | |
| PD | PF Dividend | | |
| PG | PF Growth | | |
| RW | Weekly Dividend | | |
| ZW | Direct weekly Dividend | | |
| 3 | Returns during the half-year (%) | NA | NA |
| 4 | Compounded Annualised Yield in case of schemes in existence for more than1 Year | | - |
| | (i) Last 6 months % | NA | NA |
| | (ii) Last 1 year % | NA | NA |
| | (iii) Last 3 years % | NA | NA |
| | (iv) Last 5 years % | NA | NA |
| | (v) Since launch of the scheme % | 2.52 | 2.47 |
| | Date of launch/Re-launch of scheme | 12-Dec-13 | 18-Dec-13 |
| 5 | Bench mark Indices for the schemes | Crisil short term bond fund index | Crisil short term bond fund index |
| | Performance of Benchmark indices | | |
| | (i) Last 6 months % | NA | NA |
| | (ii) Last 1 year % | NA | NA |
| | (iii) Last 3 years % | NA | NA |
| | (iv) Last 5 years % | NA | NA |
| | (v) Since launch of the scheme % | 2.90 | 2.76 |
| 6 | Provision for Doubtful income/Debts (₹ In crores) | - | - |
| 7 | Payments to associate companies (₹ In crores) | 0.00@ | - |
| 8 | Investments made in associate/group companies (₹ In crores) | - | 22.90 |

@ Indicates less than 0.01crores

@@ Scheme matured during the half year ended March 31, 2014

@@@ Scheme launched during the half year ended March 31, 2014

$$ Scheme Merged during the half year ended March 31, 2014

LIC NOMURA MF Floating Rate Fund - Short Term Plan was merged to LIC NOMURA MF Liquid Fund as on 04/03/2014

LIC NOMURA MF Floater MIP was merged in LIC NOMURA MF Monthly Income Plan as on 01/11/2013

# NAV at the end of the period is as of 28th March 2014, as 29th March 2014, 30th March 2014 and 31st March 2014 were non-business days for funds

# NAV at the end of the period is as of 31 March 2014 for LIC NOMURA MF Liquid Fund

## Performance Review - 31.03.2014

| Sr No | Particulars | LIC NOMURA MF CAPITAL PROTECTION ORIENTED FUND SERIES -2@@@ | LIC NOMURA MF FIXED MATURITY SERIES - 75@@@ |
|---|---|---|---|
| 1 | Total Net Assets At The End Of The Period (₹ In Crores) | 43.18 | 82.16 |
| 2 | NAV At The End Of The Period # | | |
| RD | Dividend | 10.2667 | 10.1515 |
| RG | Growth | 10.2667 | 10.1515 |
| ZD | Direct Dividend | 10.2763 | 10.1527 |
| ZG | Direct Growth | 10.2763 | 10.1527 |
| RM | Monthly Dividend | - | |
| RQ | Quarterly Dividend | - | |
| RY | Yearly Dividend | | |
| ZM | Direct Monthly Dividend | - | - |
| ZQ | Direct Quarterly Dividend | - | - |
| ZY | Direct Yearly Dividend | | |
| PD | PF Dividend | | |
| PG | PF Growth | | |
| RW | Weekly Dividend | | |
| ZW | Direct weekly Dividend | | |
| 3 | Returns during the half-year (%) | NA | NA |
| 4 | Compounded Annualised Yield in case of schemes in existence for more than1 Year | | - |
| | (i) Last 6 months % | NA | NA |
| | (ii) Last 1 year % | NA | NA |
| | (iii) Last 3 years % | NA | NA |
| | (iv) Last 5 years % | NA | NA |
| | (v) Since launch of the scheme % | 2.67 | 1.52 |
| | Date of launch/Re-launch of scheme | 20-Jan-14 | 13-Feb-14 |
| 5 | Bench mark Indices for the schemes | CRISIL MIP Blended Index | Crisil short term bond fund index |
| | Performance of Benchmark indices | | |
| | (i) Last 6 months % | NA | NA |
| | (ii) Last 1 year % | NA | NA |
| | (iii) Last 3 years % | NA | NA |
| | (iv) Last 5 years % | NA | NA |
| | (v) Since launch of the scheme % | 1.65 | 1.48 |
| 6 | Provision for Doubtful income/Debts (₹ In crores) | - | - |
| 7 | Payments to associate companies (₹ In crores) | 0.03 | 0.00@ |
| 8 | Investments made in associate/group companies (₹ In crores) | 0.51 | 22.81 |

@ Indicates less than 0.01crores

@@ Scheme matured during the half year ended March 31, 2014

@@@ Scheme launched during the half year ended March 31, 2014

$$ Scheme Merged during the half year ended March 31, 2014

LIC NOMURA MF Floating Rate Fund - Short Term Plan was merged to LIC NOMURA MF Liquid Fund as on 04/03/2014

LIC NOMURA MF Floater MIP was merged in LIC NOMURA MF Monthly Income Plan as on 01/11/2013

# NAV at the end of the period is as of 28th March 2014, as 29th March 2014, 30th March 2014 and 31st March 2014 were non-business days for funds

# NAV at the end of the period is as of 31 March 2014 for LIC NOMURA MF Liquid Fund

## Performance Review - 31.03.2014

| Sr No | Particulars | LIC NOMURA MF RGESS FUND SERIES -2 @@@ | LIC NOMURA MF FIXED MATURITY PLAN SERIES - 76@@@ |
|---|---|---|---|
| 1 | Total Net Assets At The End Of The Period (₹ In Crores) | 14.58 | 141.92 |
| 2 | NAV At The End Of The Period # | | |
| RD | Dividend | 10.0625 | - |
| RG | Growth | 10.0625 | 10.0214 |
| ZD | Direct Dividend | 10.0638 | 10.0216 |
| ZG | Direct Growth | 10.0638 | 10.0215 |
| RM | Monthly Dividend | - | |
| RQ | Quarterly Dividend | - | |
| RY | Yearly Dividend | | |
| ZM | Direct Monthly Dividend | - | - |
| ZQ | Direct Quarterly Dividend | - | - |
| ZY | Direct Yearly Dividend | | |
| PD | PF Dividend | | |
| PG | PF Growth | | |
| RW | Weekly Dividend | | |
| ZW | Direct weekly Dividend | | |
| 3 | Returns during the half-year (%) | NA | NA |
| 4 | Compounded Annualised Yield in case of schemes in existence for more than1 Year | | - |
| | (i) Last 6 months % | NA | NA |
| | (ii) Last 1 year % | NA | NA |
| | (iii) Last 3 years % | NA | NA |
| | (iv) Last 5 years % | NA | NA |
| | (v) Since launch of the scheme % | 0.63 | 0.21 |
| | Date of launch/Re-launch of scheme | 21-Mar-14 | 21-Mar-14 |
| 5 | Bench mark Indices for the schemes | S&P BSE 100 | Crisil short term bond fund index |
| | Performance of Benchmark indices | | |
| | (i) Last 6 months % | NA | NA |
| | (ii) Last 1 year % | NA | NA |
| | (iii) Last 3 years % | NA | NA |
| | (iv) Last 5 years % | NA | NA |
| | (v) Since launch of the scheme % | 3.28 | 0.28 |
| 6 | Provision for Doubtful income/Debts (₹ In crores) | - | - |
| 7 | Payments to associate companies (₹ In crores) | 0.01 | - |
| 8 | Investments made in associate/group companies (₹ In crores) | 0.28 | 26.59 |

@ Indicates less than 0.01crores

@@ Scheme matured during the half year ended March 31, 2014

@@@ Scheme launched during the half year ended March 31, 2014

$$ Scheme Merged during the half year ended March 31, 2014

LIC NOMURA MF Floating Rate Fund - Short Term Plan was merged to LIC NOMURA MF Liquid Fund as on 04/03/2014

LIC NOMURA MF Floater MIP was merged in LIC NOMURA MF Monthly Income Plan as on 01/11/2013

# NAV at the end of the period is as of 28th March 2014, as 29th March 2014, 30th March 2014 and 31st March 2014 were non-business days for funds

# NAV at the end of the period is as of 31 March 2014 for LIC NOMURA MF Liquid Fund

# Performance Review -31.03.2014

| Sr No | Particulars | LIC NOMURA MF FIXED MATURITY PLAN SERIES -77@@@ | LIC NOMURA MF FIXED MATURITY SERIES - 78@@@ | LIC NOMURA MF FIXED MATURITY SERIES - 79@@@ |
|---|---|---|---|---|
| 1 | Total Net Assets At The End Of The Period (₹ In Crores) | 146.24 | 21.58 | 111.17 |
| 2 | NAV At The End Of The Period # | | | |
| RD | Dividend | - | 10.0595 | 10.0106 |
| RG | Growth | 10.0948 | 10.0595 | 10.0106 |
| ZD | Direct Dividend | 10.0955 | 10.0606 | 10.0111 |
| ZG | Direct Growth | 10.0955 | 10.0606 | 10.0111 |
| RM | Monthly Dividend | - | | |
| RQ | Quarterly Dividend | - | | |
| RY | Yearly Dividend | | | |
| ZM | Direct Monthly Dividend | - | | - |
| ZQ | Direct Quarterly Dividend | - | | - |
| ZY | Direct Yearly Dividend | | | |
| PD | PF Dividend | | | |
| PG | PF Growth | | | |
| RW | Weekly Dividend | | | |
| ZW | Direct weekly Dividend | | | |
| 3 | Returns during the half-year (%) | NA | NA | NA |
| 4 | Compounded Annualised Yield in case of schemes in existence for more than1 Year | | | - |
| | (i) Last 6 months % | NA | NA | NA |
| | (ii) Last 1 year % | NA | NA | NA |
| | (iii) Last 3 years % | NA | NA | NA |
| | (iv) Last 5 years % | NA | NA | NA |
| | (v) Since launch of the scheme % | 0.95 | 0.59 | 0.11 |
| | Date of launch/Re-launch of scheme | 7-Mar-14 | 13-Mar-14 | 26-Mar-14 |
| 5 | Bench mark Indices for the schemes | Crisil short term bond fund index | Crisil short term bond fund index | Crisil short term bond fund index |
| | Performance of Benchmark indices | | | |
| | (i) Last 6 months % | NA | NA | NA |
| | (ii) Last 1 year % | NA | NA | NA |
| | (iii) Last 3 years % | NA | NA | NA |
| | (iv) Last 5 years % | NA | NA | NA |
| | (v) Since launch of the scheme % | 0.86 | 0.61 | 0.14 |
| 6 | Provision for Doubtful income/Debts (₹ In crores) | - | - | - |
| 7 | Payments to associate companies (₹ In crores) | - | - | - |
| 8 | Investments made in associate/group companies (₹ In crores) | - | - | 17.44 |

@ Indicates less than 0.01crores

@@ Scheme matured during the half year ended March 31, 2014

@@@ Scheme launched during the half year ended March 31, 2014

$$ Scheme Merged during the half year ended March 31, 2014

LIC NOMURA MF Floating Rate Fund - Short Term Plan was merged to LIC NOMURA MF Liquid Fund as on 04/03/2014

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## Proxy Voting Policy
## LIC NOMURA MF AMC

### 1. Basic Concept for Proxy Voting

LIC NOMURA MF AMC has a fiduciary duty to the asset owners. Therefore, Proxy Voting should be exercised in a systematic and proper manner in accordance with the voting standards to preserve the interest of shareholders where the loss of liquidity as a result of attendant share blocking is deemed to outweigh the expected benefits to be gained from exercising the votes.

### 2. Proxy Voting Guidelines

LIC NOMURA MF AMC closely examines the voting agendas of a company in the cases listed below. Where we believe that a specific agenda item is not in the interests of shareholders, LIC NOMURA MF AMC shall decide either to vote against or to abstain from voting on the item. Proxy voting Guidelines are applied in cases:

1. Where it is found that the company has violated the law or otherwise engaged in antisocial activity. However, LIC NOMURA MF AMC shall not exercise the proxy voting rights solely as a means to address specific social or political issues, irrespective of investment returns of the company.
2. Where the auditor's opinion on the company is qualified (for Japanese equity securities).
3. Where the company's disclosure is determined to be inadequate, and therefore, deemed harmful to shareholders' interests.
4. Where the company continuously reports sluggish business performance and poor investment returns, and where we consider the management's efforts for improvement to be inadequate.
5. Where the company accumulates a large amount of financial assets, which are neither used effectively nor distributed to shareholders adequately.
6. Where the company's business and financial strategies are deemed to harm shareholders' interests.
7. Where the composition and size of the company's board of directors or the composition of its statutory auditors are deemed inadequate, and likely to harm shareholders' interests.
8. Extraordinary agenda items, such as amendments to the company's articles of incorporation, which are likely to harm shareholders' interest.
9. The Company will generally exercise voting rights subject to cumulative holding under all the schemes under its management in any company is equal to, or more than 1% of outstanding shares of that company at the end of the previous quarter and can modify the exercise of such voting rights in suitable cases.

### 3. Positions on Specific Issues

### (1) Election of Directors

LIC NOMURA MF AMC votes in favor of candidates for the Board of Directors that are nominated by the issuer's management when it is determined that such candidates would best serve our clients' best interests.

The size of the board should be adequate and appropriate considering the nature of the company's business and its scale.

If the company's business performance remains sluggish over a long period and little remedial effort is apparent, or if the company is found to have engaged in any antisocial activity or any activity that would harm shareholder value, LIC NOMURA MF AMC will carefully assess the qualifications of the directors who have served during the said period or at the time of such activity in voting on their reelection.
In principle, we vote for the election of outside directors, provided that we take into consideration such elements as the competence and experience of the candidates for outside director.
With respect to proposals that call for a staggering of the terms of the directors, when it is determined that such a change would harm the effectiveness of corporate governance, we would oppose such a proposal.

Because outside directors of companies that have adopted the committee system play an especially crucial role in each of the three committees - nomination, compensation, and audit - special consideration should be paid to these directors' qualifications, such as their independence. Companies have transferred the decision-making for many important matters, such as disposition of profits, from shareholders to the executive officers and the board of directors of the company. In consideration of this fact, the qualifications of a director for such office should be judged upon careful review of and thorough assessment of the board of directors.

## (2) Election of Auditors

Auditors are expected to be qualified to audit the business of directors on behalf of shareholders, and are expected to function adequately for that purpose.

Where the company has engaged in certain antisocial or illegal activity in which an auditor is found responsible for any part thereof, or determined to have failed to fully perform his/her duties, we will form a negative opinion on the reelection of such an auditor.

It is desirable to ensure that the outside auditors are independent of management. It is not desirable to have the audit committee composed of outside auditors all of whom lack independence. Where a reduction in the number of auditors is proposed, there should be proper justification for such a reduction.

## (3) Executive Compensation

LIC NOMURA MF AMC votes for management compensation plans that in its view, are reasonable, especially equity-based compensation plans that are aligned with the long-term interests of the company's shareholders. However, we vote against plans that are inconsistent with or inequitable compared to the company's overall financial condition, or that would substantially dilute the interests of shareholders.

When a company is discovered to have engaged in antisocial activities, we expect to see corrective measures reflected in management's compensation.

It is desirable for the company to disclose management's compensation so that shareholders can determine whether or not it is fair and reasonable.

## (4) Stock Option

In principle, we vote for stock option plans when the conditions of the plan, such as eligibility and its scale, are properly set forth for the purpose of promoting the incentives of the executives and employees. However, we vote against such plans when the conditions are deemed to be improper.

## (5) Capital Policy

### i) Distribution policy

In deciding on the distributions to its shareholders, the company should ensure that such distributions are consistent with its long-term investment plan. While we view the acquisition of the company's own stock positively as a means to enhance the company's value, it is always necessary to determine whether this is the most appropriate distribution method for the sake of the company's long-term capital structure.

### ii) Change in number of authorized shares

An increase in the number of authorized shares is required for a variety of legitimate business purposes, including financing, stock splits, corporate reorganizations, or debt for equity exchanges. LIC NOMURA MF AMC will vote for a company's proposed increase in the number of authorized shares unless it is considered a special circumstance proposal. Such proposals are assessed on a case-by-case basis.

### iii) Issuance of preferred and other classes of shares

LIC NOMURA MF AMC will carefully scrutinize proposals with respect to the issuance of shares in special cases, such as to authorize the board of directors to issue preferred shares with discretion to determine such conditions as voting rights, conversion, dividend and transferability ("Blank Check" Preferred Shares). We recognize that while such classes of shares are generally issued for financing purposes, they could hinder growth in shareholder value.

## (6) Corporate Actions

### i) Mergers, acquisitions and other corporate restructurings

LIC NOMURA MF AMC reviews all proposals for mergers, acquisitions and other forms of corporate restructuring on a case-by-case basis by evaluating the financial impact on our clients.

### ii) Anti-takeover measures

LIC NOMURA MF AMC will not vote, in principle, for proposals that make it more difficult for a company to be acquired by another company. We believe that anti-takeover measures can depress a company's market value.

## 4. Conflict of Interests

In exercising voting rights, conflicts of interest may arise (for example, LIC NOMURA MF AMC may have a business relationship with an issuer whose securities are held in some portfolios. and over which we have proxy voting discretion).

When such a conflict of interest arises, LIC NOMURA MF AMC shall vote, in order to remain impartial in the exercising of proxy voting rights, based on recommendations made by third-party proxy voting service vendors.
With respect to shares of Nomura Holdings, Inc. and its affiliated companies that are held in client portfolios, we shall seek advice from third-party proxy voting service vendors.

## LIC NOMURA MUTUAL FUND
## DISCLOSURES OF EXERCISE OF PROXY VOTES IN EQUITY HOLDINGS (FINANCIAL YEAR 2013-14)

| Date of Meeting | Company Name | Type of Meetings (AGM/ EGM) | Proposal Description | Management Recommendation | Vote (For/ Against/ Abstain) |
|---|---|---|---|---|---|
| 4-Apr-13 | AMBUJA CEMENTS LTD | AGM | "1.Adoption of Accounts.<br>2.Appointment and Re-appointment of Directors.<br>3.Appointment of Statutory Auditors & fixing of remuneration.<br>4.Declaration of dividend.<br>5.Payment of remuneration to Director." | | ABSTAIN |
| 4-Apr-13 | DLF LTD | EGM | "1.Issue & Allot further Equity Shares.<br>2.Re-appointment of Managing Director & Whole-Time director." | | ABSTAIN |
| 5-Apr-13 | ACC LTD | AGM | "1.Adoption of Accounts.<br>2.Declaration of dividend.<br>3.Re-appointment of Directors.<br>4.Resignation of Directors.<br>5.Appointment of Statutory Auditors." | | ABSTAIN |
| 5-Apr-13 | CIPLA LTD | Postal Ballot | 1.Issuance of stock options to Chief Executive Officer. | | ABSTAIN |
| 22-Apr-13 | POWER GRID CORP OF INDIA LTD | Postal Ballot | "1.Alteration of Articles of Association & other applicable provisions of the Companies Act 1956.<br>a) Insertion of new Article on ""Additional Directors"".<br>B) Amendments in existing Article on ""Appointment of Auditors""." | | ABSTAIN |
| 30-Apr-13 | SKF INDIA LIMITED | AGM | 1. Adoption of Accounts.<br>2. Declaration of Dividend.<br>3. Appointment & Re-appointment of Directors.<br>4. Retirement of a Director.<br>5. Appointment of Auditors. | | ABSTAIN |
| 2-May-13 | GUJARAT PIPAVAV PORT LIMITED | AGM | 1. Adoption of Accounts.<br>2. Appointment & Re-appointment of Directors.<br>3. Appointment of Auditors.<br>4. Fixing of remuneration to Managing Director. | | ABSTAIN |
| 7-May-13 | RANBAXY LABORATORIES | AGM | 1. Adoption of Accounts.<br>2. Re-appointment of Directors.<br>3. Appointment of Auditors.<br>4. Appointment of Director & payment of remuneration. | | ABSTAIN |
| 8-May-13 | NESTLE INDIA | AGM | 1. Adoption of Accounts.<br>2. Appointment and Re-appointment of Directors.<br>3. Appointment of Auditors.<br>4. Appointment of Wholetime Director & fixing of remuneration.<br>5. Confirmation of Interim Dividend. | | ABSTAIN |
| 9-May-13 | KOTAK MAHINDRA BANK LTD | EGM | 1. Issue of Equity Shares to Heliconia Pte Ltd. | | ABSTAIN |
| 13-05-2013 | COLGATE PALMOLIVE INDIA LTD. | Postal Ballot | 1. Sale of GSSO Division of the company to CGBSPL. | | ABSTAIN |
| 15-May-13 | CLARIANT CHEMICALS (INDIA) LIMITED | Postal Ballot | 1. Sale of TPE Business to a Subsidiary. | | ABSTAIN |
| 21-May-13 | ADITYA BIRLA NUVO LIMITED | Postal Ballot | 1. Sale of Hi-Tech Carbon Black Division to SKI Carbon Black (India) Pvt Ltd. | | ABSTAIN |
| 24-May-13 | NTPC LTD (EX NATIONAL THERMAL POWER CORP) | EGM | 1. Scheme of Amalgamation between NTPC Hydro Limited and NTPC Limited. | | ABSTAIN |

| | | | | | |
|---|---|---|---|---|---|
| 29-May-13 | WIPRO LTD | Postal Ballot | 1. Approval of Wipro Equity Reward Trust Employee Stock Purchase Plan 2013. | | ABSTAIN |
| 31-May-13 | TATA CONSUL-TANCY SERVS LTD | EGM | 1. Scheme of Arrangement between Tata Consultancy Services Limited and TCS e-Serve Limited and TCS e Serve International Limited. | | ABSTAIN |
| 5-Jun-13 | BOSCH LTD | AGM | 1. Adoption of Accounts.<br>2. Appointment & Re-appointment of Directors.<br>3. Declaration of Dividend.<br>4. Reappointment of Auditors.<br>5. Appointment of Managing Director & Joint Managing Director.<br>6. Appointment of Vice Chairman as a Management Consultant. | | ABSTAIN |
| 5-Jun-13 | BHARTI AIRTEL LTD | EGM | 1. Amendment of AoA.<br>2. Issue of Equity Shares to Qatar Foundation Endowment SPC. | | ABSTAIN |
| 6-Jun-13 | RELIANCE INDUS-TRIES | AGM | 1. Adoption of Accounts.<br>2. Declaration of Dividend.<br>3. Reappointment of Directors.<br>4. Appointment of Auditors.<br>5. Payment of Commission to Non Executive Directors. | | ABSTAIN |
| 7-Jun-13 | CAIRN INDIA LTD | Postal Ballot | 1. Approval for grant of Stock Options. | | ABSTAIN |
| 8-Jun-13 | YES BANK LIMITED | AGM | 1. Adoption of Accounts.<br>2. Declaration of Dividend.<br>3. Appointment & Reappointment of Directors.<br>4. Appointment of Auditors.<br>5. Revision in the remuneration of Managing Director and CEO.<br>6. Issue of Securities. | | ABSTAIN |
| 15-Jun-13 | HINDUSTAN ZINC LTD | AGM | 1. Adoption of accounts.<br>2. Declaration of Dividend.<br>3. Reappointment of Directors.<br>4. Appointment of Auditors | | ABSTAIN |
| 15-Jun-13 | INFOSYS LTD | AGM | 1. Adoption of accounts.<br>2. Declaration of Dividend.<br>3. Appointment & Re-appointment of Directors.<br>4. Appointment of Auditors. | | ABSTAIN |
| 17-Jun-13 | JINDAL STEEL & POWER | Postal Ballot | 1. Issuing of shares to Employees of subsidiary companies under ESPS.<br>2. Issuing of shares to Employees of the Company unde ESPS. | | ABSTAIN |
| 21-Jun-13 | STATE BANK OF INDIA | AGM | 1. Adoption of Accounts. | | ABSTAIN |
| 24-Jun-13 | ICICI BANK LTD | AGM | 1. Adoption of Accounts.<br>2. Declaration of Dividend.<br>3. Appointment & Re-appointment of Directors.<br>4. Appointment of Auditors.<br>5. Re-appointment of Non-Executive Chairman.<br>6. Revision in Remuneration of MD and CEO.<br>7. Revision in Remuneration of Executive Director and CFO. | | ABSTAIN |
| 24-Jun-13 | ASIAN PAINTS | AGM | 1. Adoption of Accounts.<br>2. Declaration of Dividend.<br>3. Appointment & Re-appointment of Directors.<br>4. Retirement of Director.<br>5. Appointment of Auditors.<br>6. Revision in the remuneration payable to (relative of director) as President.<br>7. Appointment of Executive.<br>8. Sub Division of Equity Shares.<br>9. Amendment of MoA & AoA. | | ABSTAIN |

| | | | | | |
|---|---|---|---|---|---|
| 26-Jun-13 | BANK OF BARODA | AGM | 1. Adoption of Accounts.<br>2. Declaration of Dividend. | | ABSTAIN |
| 27-Jun-13 | BHARAT HEAVY ELECTRICALS | EGM | 1. To approve the Modified Rehabilitation Scheme incorpora ing Amalgamation between Bharat Heavy Plate and Vessels Limited, the wholly owned Subsidiary Company of Bharat Heavy Electricals Limited. | | ABSTAIN |
| 27-Jun-13 | SESA STERLITE LIMITED | AGM | 1. Adoption of Accounts.<br>2. Declaration of Dividend.<br>3. Reappointment of Directors.<br>4. Appointment of Auditors.<br>5. Reappointment of Whole time Director. | | ABSTAIN |
| 27-Jun-13 | HDFC BANK | AGM | 1.Adoption of Accounts.<br>2.Declaration of Dividend.<br>3.Reappointment of Directors.<br>4.Appointment of Auditors.<br>5.Appointment of Director.<br>6.Creation of an ESOS Scheme.<br>7.Reappointment of Executive Director. | | ABSTAIN |
| 28-Jun-13 | INDUSIND BANK | AGM | 1. Adoption of Accounts.<br>2. Declaration of Dividend.<br>3. Reappointment of Directors.<br>4. Appointment of Auditors.<br>5. Re-appointment of Part-time Chairman.<br>6. Re-appointment of Managing Director and CEO. | | ABSTAIN |
| 28-Jun-13 | TATA CONSUL-TANCY SERViCES LTD | AGM | 1. Adoption of Accounts.<br>2. Declaration of Dividend on Equity Shares & Redeemable Preference Shares.<br>3. Re-appointment of Directors.<br>4. Appointment of Auditors.<br>5. Revision in the remuneration payable to Chief Executive Officer and Managing Director.<br>6. Re-appointment of Chief Financial Officer and Executiv Director.<br>7. Appointment of Branch Auditors. | | ABSTAIN |
| 29-Jun-13 | PUNJAB NATIONAL BANK | AGM | 1. Adoption of Account.<br>2. Declaration of dividend. | | ABSTAIN |
| 29-Jun-13 | BANK OF INDIA | AGM | 1. Adoption of Accounts.<br>2. Declaration of Dividend. | | ABSTAIN |
| 3-Jul-13 | LARSEN & TOU-BRO | Postal Ballot | 1. Issue of Bonus Shares. | | ABSTAIN |
| 3-Jul-13 | JAIPRAKASH ASSOCIATES LIMITED | Postal Ballot | 1. Providing Security to Lenders of Jaiprakash Power Ventures Limited.<br>2. Providing Security to Lenders of Jaypee Infratech Limited. | | ABSTAIN |
| 4-Jul-13 | PETRONET LNG LTD | AGM | 1. Adoption of Accounts.<br>2. Appointment & Re-appointment of Directors.<br>3. Declaration of dividend.<br>4. Appointment of Auditors & fixing of remuneration. | | ABSTAIN |
| 13-Jul-13 | SUN PHARMA | Postal Ballot | 1. Amendment of MoA.<br>2. Amendment of AoA.<br>3. Increase in Authorized Share Capital.<br>4. Issue of Bonus Shares. | | ABSTAIN |
| 15-Jul-13 | TATA GLOBAL BEVERAGES LIMITED | AGM | 1. Adoption of Accounts.<br>2. Appointment of Wholetime Director.<br>3. Appointment of Auditors & fixing of remuneration.<br>4. Declaration of dividend.<br>5. Appointment & Re-appointment of Directors.<br>6. Revision in the remuneration of Wholetime Director & Managing Director. | | ABSTAIN |

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| 18-Jul-13 | KOTAK MAHINDRA BANK LTD | AGM | 1. Adoption of Accounts.<br>2. Alteration of MoA.<br>3. Appointment of Auditors.<br>4. Declaration of dividend.<br>5. Appointment & Re-appointment of Directors.<br>6. Increase of the Authorized Share Capital.<br>7. Increase in the FII Holdings Limit. | | ABSTAIN |
| 19-Jul-13 | AXIS BANK | AGM | 1. Adoption of Accounts.<br>2. Appointment of Non-Executive Chairman.<br>3. Appointment of Auditors.<br>4. Declaration of dividend.<br>5. Appointment & Reappointment of Directors.<br>6. Grant of Additional Stock Options.<br>7. Revision in the remuneration of Executive Director and Head (corporate centre & banking).<br>8. Revision in the remuneration of Managing Director and CEO. | | ABSTAIN |
| 19-Jul-13 | BAJAJ AUTO LTD (ERSTWHILE BAJAJ HOLDINGS & INV LTD) | AGM | 1. Adoption of Accounts.<br>2. Appointment of Auditors & fixing of remuneration.<br>3. Declaration of dividend.<br>4. Appointment of Directors. | | ABSTAIN |
| 19-Jul-13 | HOUSING DEVEL-OPMENT FINANCE CORPN LTD. | AGM | 1. Adoption of Accounts.<br>2. Appointment of Auditors & fixing of remuneration.<br>3. Increasing in the Borrowing Limits.<br>4. Declaration of dividend.<br>5. Reappointment of Directors.<br>6. Appointment of Branch Auditors. | | ABSTAIN |
| 22-Jul-13 | CANARA BANK | AGM | 1. Adoption of Accounts.<br>2. Declaration of Dividend.<br>3. Election of Three Shareholder Directors. | | FOR |
| 23-Jul-13 | PIDILITE INDUS-TRIES LTD. | AGM | 1. Adoption of Accounts.<br>2. Reappointment of Directors.<br>3. Appointment of Auditors & fixing of remuneration.<br>4. Payment of Commission to Non Executive Directors.<br>5. Reappointment of Whole time Director.<br>6. Declaration of dividend.<br>7. Reappointment of Managing Director and Joint Managing Director. | | ABSTAIN |
| 24-Jul-13 | D.B.CORP LTD | AGM | 1. Adoption of Accounts.<br>2. Declaration of Dividend.<br>3. Reappointment of Directors.<br>4. Appointment of Auditors & fixing of remuneration. | | ABSTAIN |
| 24-Jul-13 | CAIRN INDIA LTD | AGM | 1. Adoption of Accounts.<br>2. Declaration of Dividend.<br>3. Appointment & Reappointment of Directors.<br>4. Appointment of Auditors & fixing of remuneration. | | ABSTAIN |
| 25-Jul-13 | WIPRO LTD | AGM | 1. Adoption of Accounts.<br>2. Declaration of Dividend.<br>3. Appointment & Re-appointment of Directors.<br>4. Appointment of Auditors & fixing of remuneration.<br>5. Reappointment of Chairman and Managing Director.<br>6. Reappointment of Chief Financial Officer and Executive Director. | | ABSTAIN |
| 25-Jul-13 | ZEE ENTERTAIN-MENT ENTER-PRISES LTD | AGM | 1. Adoption of Accounts.<br>2. Declaration of Dividend.<br>3. Reappointment of Directors.<br>4. Appointment of Auditors & fixing of remuneration.<br>5. Increase in FII Limits. | | ABSTAIN |

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| 25-Jul-13 | THERMAX LTD | AGM | 1. Adoption of Accounts.<br>2. Declaration of Dividend.<br>3. Reappointment of Directors.<br>4. Appointment of Auditors & fixing of remuneration. | | ABSTAIN |
| 26-Jul-13 | BIOCON LTD. | AGM | 1. Adoption of Accounts.<br>2. Declaration of Dividend.<br>3. Payment of Commission to Non Executive Directors.<br>4. Increase in the Commission payable to Directors.<br>5. Revision in the remuneration payable to Chairman and Managing Director.<br>6. Revision in the remuneration payable to Vice Chairman and Whole Time Director.<br>7. Appointment & Re-appointment of Directors.<br>8. Appointment of Auditors and fixing of remuneration. | | ABSTAIN |
| 26-Jul-13 | HINDUSTAN UNI-LEVER LTD | AGM | 1. Adoption of Accounts.<br>2. Declaration of Dividend.<br>3. Payment of Commission to Non Executive Directors.<br>4. Appointment of Auditors and fixing of remuneration.<br>5. Reappointment of Directors.<br>6. Appointment of Director. | | ABSTAIN |
| 26-Jul-13 | ITC LTD | AGM | 1. Adoption of Accounts.<br>2. Declaration of Dividend.<br>3. Payment of Commission to Non Executive Directors.<br>4. Appointment of Auditors and fixing of remuneration.<br>5. Appointment & Reappointment of Directors.<br>6. Reappointment of Wholetime Director and fixing of remuneration. | | ABSTAIN |
| 29-Jul-13 | COLGATE PALMO-LIVE INDIA LTD. | AGM | 1. Adoption of Accounts.<br>2. Reappointment of Directors.<br>3. Appointment of Director.<br>4. Appointment of Auditors and fixing of remuneration.<br>5. Appointment of Whole Time Director and fixing of remuneration. | | ABSTAIN |
| 29-Jul-13 | IDFC LIMITED | AGM | 1. Adoption of Accounts.<br>2. Declaration of Dividend.<br>3. Appointment & Reappointment of Directors.<br>4. Appointment of Auditors and fixing of remuneration.<br>5. Appointment of Executive Chairman.<br>6. Decrease in FII Holdings.<br>7. Payment of Commission to Non-executive Directors.<br>8. Variation in ESOS-2007 Scheme.<br>9. Appointment of Managing Director & CEO. | | ABSTAIN |
| 29-Jul-13 | JAIPRAKASH AS-SOCIATES LTD | AGM | 1. Adoption of Accounts.<br>2. Declaration of Dividend.<br>3. Reappointment of Directors.<br>4. Appointment of Auditors and fixing of remuneration. | | ABSTAIN |
| 29-Jul-13 | ULTRATECH CE-MENT CO LTD | AGM | 1. Adoption of Accounts.<br>2. Declaration of Dividend.<br>3. Reappointment of Directors.<br>4. Appointment of Auditors and fixing of remuneration.<br>5. Appointment of Director.<br>6. Creation of ESOS Scheme 2013.<br>7. Extention of ESOS Scheme 2013 to Subsidiaries.<br>8. Appointment of Branch Auditors. | | ABSTAIN |
| 29-Jul-13 | PERSISTENT SYS-TEMS LIMITED | AGM | 1. Adoption of Accounts.<br>2. Declaration of Dividend.<br>3. Reappointment of Director.<br>4. Appointment of Auditors and fixing of remuneration.<br>5. Retirement of Director. | | ABSTAIN |
| 29-Jul-13 | SADBHAV ENGI-NEERING LIMITED | EGM | 1. Preferential allotment of Warrants.<br>2. Raising of funds by way of Rights Issue. | | ABSTAIN |

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| 30-Jul-13 | VST INDUSTRIES LTD. | AGM | 1. Adoption of Accounts.<br>2. Declaration of Dividend.<br>3. Reappointment of Directors.<br>4. Appointment of Auditors and fixing of remuneration.<br>5. Appointment of Director.<br>6. Appointment of Managing Director and fixing of remuneration.<br>7. Revision of Terms of Appointment of Wholetime Director and fixing of remuneration.<br>8. Payment of Commission to Non Executive Directors. | | ABSTAIN |
| 31-Jul-13 | DR REDDYS LABORATORIES LTD | AGM | 1. Adoption of Accounts.<br>2. Declaration of Dividend.<br>3. Reappointment of Directors.<br>4. Appointment of Auditors and fixing of remuneration.<br>5. Re-designation of Chairman and Chief Executive Officer.<br>6. Re-designation of Vice Chairman. | | ABSTAIN |
| 1-Aug-13 | CUMMINS INDIA LTD. | AGM | 1. Adoption of Accounts.<br>2. Declaration of Dividend.<br>3. Reappointment of Directors.<br>4. Appointment of Auditors and fixing of remuneration.<br>5. Reappointment of Director.<br>6. Appointment of Advisor.<br>7. Reappointment of Managing Director and fixing of remuneration. | | ABSTAIN |
| 3-Aug-13 | INFOSYS LTD | EGM | 1. Appointment of Whole-time Director and fixing of remuneration. | | ABSTAIN |
| 5-Aug-13 | DIVI'S LABORATORIES LIMITED | AGM | 1. Adoption of Accounts.<br>2. Declaration of Dividend.<br>3. Appointment & Re-appointment of Directors.<br>4. Appointment of Auditors and fixing of remuneration. | | ABSTAIN |
| 6-Aug-13 | CROMPTON GREAVES LTD | AGM | 1. Adoption of Accounts.<br>2. Confirmation of Interim Dividend.<br>3. Appointment of Director.<br>4. Appointment of Auditors and fixing of remuneration.<br>5. Declaration of Final Dividend.<br>6 Reappointment of Director. | | ABSTAIN |
| 7-Aug-13 | LUPIN LIMITED. | AGM | 1. Adoption of Accounts.<br>2 Declaration of Dividend.<br>3. Re-appointment of Director.<br>4. Appointment of Director.<br>5 Appointment of Auditors and fixing of remuneration.<br>6 Increase in FII Holding Limits. | | ABSTAIN |
| 8-Aug-13 | ENTERTAINMENT NETWORK (INDIA) LIMITED | AGM | 1. Adoption of Accounts.<br>2 Declaration of dividend.<br>3. Appointment & Re-appointment of Directors.<br>4. Appointment of Auditors and fixing of remuneration.<br>5. Appointment of Whole-time Director and Chief Executive Officer. | | ABSTAIN |
| 8-Aug-13 | ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED | AGM | 1. Adoption of Accounts.<br>2 Declaration of Equity Dividend.<br>3. Declaration of Preference Dividend.<br>4. Appointment & Re-appointment of Directors.<br>5 Appointment of Auditors and fixing of remuneration. | | ABSTAIN |

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| 8-Aug-13 | BHARAT FORGE LTD. | AGM | 1. Adoption of Accounts.<br>2 Confirmation of Interim Dividend and Declaration of Fina Dividend.<br>3. Appointment & Re-appointment of Directors.<br>4. Appointment of Auditors and fixing of remuneration.<br>5. Re-appointment of Managing Director & Deputy Managing Director & Executive Director.<br>6. Retirement of Directors. | | ABSTAIN |
| 12-Aug-13 | DLF LTD | AGM | 1. Adoption of Account.<br>2. Declaration of Dividend.<br>3. Re-appointment of Directors.<br>4. Re-appointment of Auditors. | | ABSTAIN |
| 12-Aug-13 | LARSEN & TOU-BRO | EGM | 1. Scheme of Arrangement between Larsen and Turbo Limited and L and T Hydrocarbon Engineering Limited. | | ABSTAIN |
| 13-Aug-13 | MAHINDRA AND MAHINDRA | AGM | 1. Adoption of Accounts.<br>2 Declaration of dividend.<br>3. Reappointment of Director.<br>4 Appointment of Auditors and fixing of remuneration.<br>5 Retirement of Director. | | ABSTAIN |
| 14-Aug-13 | TATA STEEL LIMITED | AGM | 1. Adoption of Accounts.<br>2 Appointment & Re-appointment of Directors.<br>3. Declaration of dividend.<br>4 Appointment of Auditors and fixing of remuneration.<br>5 Appointment of Executive Director and Group Chief Financial Officer & fixing of remuneration. | | ABSTAIN |
| 16-Aug-13 | THE TATA POWER COMPANY LIM-ITED | AGM | 1. Adoption of Accounts.<br>2 Appointment & Re-appointment of Directors.<br>3. Declaration of dividend.<br>4 Appointment of Auditors and fixing of remuneration.<br>5 Re-appointment of Executive Director & fixing of remuneration.<br>6. Payment of Commission to Non Executive Directors.<br>7. Appointment of Branch Auditors and fixing of remuneration. | | ABSTAIN |
| 17-Aug-13 | GRASIM INDUS-TRIES LTD | AGM | 1. Adoption of Accounts.<br>2. Re-appointment of Directors.<br>3. Creation of ESOS Scheme 2013.<br>4. Appointment of Auditors and fixing of remuneration.<br>5. Declaration of dividend.<br>6. Extension of ESOS Scheme 2013 to Subsidiary Companies.<br>7. Appointment of Branch Auditors and fixing of remuneration. | | ABSTAIN |
| 21-Aug-13 | TATA MOTORS | AGM | 1. Adoption of Accounts.<br>2. Appointment of Auditors and fixing of remuneration.<br>3. Appointment & Re-appointment of Directors.<br>4. Appointment of Managing Director and fixing of remuneration.<br>5. Declaration of dividend.<br>6. Payment of commission to Non Executive Directors.<br>7. Increase in FII Holding Limits. | | ABSTAIN |
| 22-Aug-13 | LARSEN & TOU-BRO | AGM | 1. Adoption of Accounts.<br>2 Appointment of Auditors and fixing of remuneration.<br>3 Appointment & Re-appointment of Directors.<br>4 Declaration of dividend.<br>5 Issue of Securities.<br>6. Retirement of Director.<br>7. Fixing Commission to Managerial Persons. | | ABSTAIN |

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| 22-Aug-13 | CIPLA LTD. | AGM | 1. Adoption of Accounts.<br>2. Appointment of Auditors and fixing of remuneration.<br>3. Appointment & Re-appointment of Directors.<br>4. Appointment of Whole-time Director and Executive Vice Chairman.<br>5. Appointment of Managing Director and Global CEO and fixing of remuneration.<br>6. Creation of ESOP Scheme ESOS 2013-A/ESOS 2013-B.<br>7. Declaration of dividend.<br>8. Extension of ESOS 2013-A to Subsidiaries.<br>9 Retirement of Director.<br>10. Payment of Commission to Non Executive Directors.<br>11. Revision in Remuneration of (Relative of Director) as Chief Strategy Officer & (Relative of Director) as Head Strategic Projects. | | ABSTAIN |
| 23-Aug-13 | DISH TV INDIA LIMITED | AGM | 1. Adoption of Accounts.<br>2 Appointment of Auditors and fixing of remuneration.<br>3 Re-appointment of Directors. | | ABSTAIN |
| 26-Aug-13 | TATA CHEMICALS LTD. | AGM | 1. Adoption of Accounts.<br>2 Appointment of Auditors.<br>3 Declaration of dividend.<br>4 Re-appointment of Directors.<br>5. Payment of Commission to Non Executive Directors. | | ABSTAIN |
| 27-Aug-13 | CONTAINER CORPORATION OF INDIA LTD | AGM | 1. Adoption of Accounts.<br>2 Appointment of Auditors and fixing of remuneration.<br>3 Appointment of Part time Non Official Director and Part time Government Director.<br>4 Declaration of dividend.<br>5 Reappointment of Directors.<br>6 Issue of Bonus Shares. | | ABSTAIN |
| 27-Aug-13 | MARUTI SUZUKI INDIA LTD | AGM | 1. Adoption of Accounts.<br>2 Appointment of Auditors and fixing of remuneration.<br>3 Appointment of Managing Director and CEO.<br>4 Appointment of Joint Managing Director.<br>5 Declaration of dividend.<br>6. Appointment & Re-appointment of Directors.<br>7. Payment of Reimbursements to Director. | | ABSTAIN |
| 27-Aug-13 | RELIANCE IN-FRASTRUCTURE LIMITED | AGM | 1. Adoption of Accounts.<br>2 Appointment of Auditors and fixing of remuneration.<br>3 Declaration of dividend.<br>4 Re-appointment of Directors.<br>5 Issue of Securities to QIBs. | | ABSTAIN |
| 5-Sep-13 | BHARTI AIRTEL LTD | AGM | 1. Adoption of Accounts.<br>2. Declaration of Dividend.<br>3. Appointment & Reappointment of Directors.<br>4. Retirement of Director.<br>5. Appointment of Auditors and fixing of remuneration. | | ABSTAIN |
| 6-Sep-13 | ADITYA BIRLA NUVO LIMITED | AGM | 1. Adoption of Accounts.<br>2. Declaration of Dividend.<br>3. Reappointment of Directors.<br>4. Appointment of Auditors and fixing of remuneration.<br>5. Appointment of Director and a Whole-time Director.<br>6. Creation of ESOS Scheme 2013.<br>7. Extension of ESOS Scheme 2013 to Subsidiaries.<br>8. Appointment of Branch Auditors and fixing of remuneration. | | ABSTAIN |

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| 10-Sep-13 | HINDALCO INDUSTRIES LTD | AGM | 1. Adoption of Accounts.<br>2. Declaration of Dividend.<br>3. Appointment & Reappointment of Directors.<br>4. Appointment of Auditors and fixing of remuneration.<br>5. Reappointment of Managing Director.<br>6. Appointment of Whole time Director.<br>7. Creation of Hindalco Industries Limited Employee Stock Option Scheme 2013. | | ABSTAIN |
| 11-Sep-13 | HERO MOTOCORP LIMITED | AGM | 1. Adoption of Accounts.<br>2. Declaration of Dividend.<br>3. Reappointment of Directors.<br>4. Appointment of Auditors and fixing of remuneration.<br>5. Payment of Commission to Non Executive Directors. | | ABSTAIN |
| 16-Sep-13 | IDEA CELLULAR LIMITED | AGM | 1. Adoption of Accounts.<br>2. Appointment of Auditors and fixing of remuneration.<br>3. Appointment & Re-appointment of Director.<br>4. Declaration of dividend.<br>5. Extension of ESOP to Subsidiaries.<br>6. Issue of Equity Shares.<br>7. Issue of Securities under Employee Stock Option Scheme. | | ABSTAIN |
| 17-Sep-13 | NTPC LIMITED | AGM | 1. Adoption of Accounts.<br>2. Appointment of Auditors and fixing of remuneration.<br>3. Appointment & Re-appointment of Directors.<br>4. Confirmation of Interim Dividend and Declaration of Final Dividend. | | ABSTAIN |
| 18-Sep-13 | COAL INDIA LTD | AGM | 1. Adoption of Accounts.<br>2. Declaration of dividend.<br>3. Appointment of Directors. | | ABSTAIN |
| 19-Sep-13 | POWER GRID CORPORATION OF INDIA LTD. | AGM | 1. Adoption of Accounts.<br>2. Fixing of remuneration of Auditors.<br>3. Issue of Equity Shares.<br>4. Payment of Interim Dividend and Declaration of Final Dividend.<br>5. Appointment & Re-appointment of Directors. | | ABSTAIN |
| 20-Sep-13 | BHARAT HEAVY ELECTRICALS | AGM | 1. Adoption of Accounts.<br>2. Appointment of Directors.<br>3. Declaration of Dividend.<br>4. Re-appointment of Directors, who retired by rotation.<br>5. Authorization of the Board to fix the remuneration of the Auditors. | | ABSTAIN |
| 20-Sep-13 | BHARAT PETROLEUM CORPORATION LTD. | AGM | 1. Adoption of Accounts.<br>2. Declaration of dividend.<br>3. Appointment & Re-appointment of Directors. | | ABSTAIN |
| 23-Sep-13 | MRPL | AGM | 1. Adoption of Accounts.<br>2. Re-appointment of Directors.<br>3. Authorization to the Board to fix the remuneration of the Joint Statutory Auditors. | | ABSTAIN |
| 24-Sep-13 | UNITED SPIRITS LIMITED | AGM | 1. Alteration of Articles of Association.<br>2. Appointment of Executive Director.<br>3. Revision in the Remuneration of Managing Director. | | ABSTAIN |
| 25-Sep-13 | GAIL (INDIA) LTD | AGM | 1. Adoption of Accounts.<br>2. Declaration of Dividend.<br>3. Appointment of Directors.<br>4. Fixation of remuneration of statutory Auditors.<br>5. Re-appointment of Directors, retiring by rotation. | | ABSTAIN |
| 25-Sep-13 | OIL AND NATURAL GAS CORPORATION LTD | AGM | 1. Adoption of Accounts.<br>2. Declaration of dividend.<br>3. Appointment and Re-appointment of Director.<br>4. Fixing of remuneration of Auditors. | | ABSTAIN |

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| 25-Sep-13 | NMDC LIMITED | AGM | 1. Adoption of Accounts.<br>2. Declaration of dividend.<br>3. Appointment & Re-appointment of Directors.<br>4. Fixing of remuneration of Auditors. | | ABSTAIN |
| 26-Sep-13 | TECH MAHINDRA LIMITED | AGM | 1. Adoption of Accounts.<br>2. Amendment of AoA.<br>3. Appointment of Auditors and fixing of remuneration.<br>4. Declaration of dividend.<br>5. Appointment & Re-appointment of Directors.<br>6. Increase in the Maximum Limit of RSUs.<br>7. Amendment of TML ESOP-B-2013.<br>8. Increase in FII Holding Limits.<br>9. Appointment of Managing Director & Executive Vice Chaiman & fixing of Remuneration. | | ABSTAIN |
| 26-Sep-13 | POWER FINANCE CORPORATION LTD | AGM | 1. Adoption of Accounts.<br>2. Confirmation of Interim Dividend and Declaration of Final Dividend.<br>3. Reappointment of Directors.<br>4. Fixing of remuneration of Auditors | | ABSTAIN |
| 26-Sep-13 | LUPIN LIMITED. | Postal Ballot | 1. Appointment of Vice Chairman.<br>2. Appointment of Chief Executive Officer.<br>3. Appointment of Managing Director. | | ABSTAIN |
| 27-Sep-13 | GUJARAT MINER-AL DEVELOPMENT COPRORATION LIMITED | AGM | 1. Adoption of Accounts.<br>2. Declaration of dividend.<br>3. Fixing of remuneration of Auditors. | | ABSTAIN |
| 27-Sep-13 | PVR LIMITED | AGM | 1. Adoption of Accounts.<br>2. Appointment of Auditors and fixing of remuneration.<br>3. Appointment and Reappointment of Director.<br>4. Declaration of dividend. | | ABSTAIN |
| 28-Sep-13 | BHARTI AIRTEL LTD | Postal Ballot | 1. Slump Sale of Data Center and Managed Services Business to Nxtra Data Limited a Wholly Owned Subsidiary of Bharti Airtel Limited. | | ABSTAIN |
| 30-Sep-13 | JINDAL STEEL & POWER | AGM | 1. Appointment of Deputy Managing Director & Whole Time Director.<br>2. Appointment of Managing Director & CEO.<br>3. Revision in the remuneration of Whole Time Director, Managing Director & CEO.<br>4. Revision in the remuneration of Joint Managing Director. | | ABSTAIN |
| 30-Sep-13 | SADBHAV ENGI-NEERING LIMITED | AGM | 1. Adoption of Accounts.<br>2. Appointment of Auditors and fixing of remuneration..<br>3. Appointment and reappointment of Director.<br>4. Appointment of Whole time Director & fixing of remuneration.<br>5. Declaration of dividend. | | ABSTAIN |
| 30-Sep-13 | SUN PHARMACEU-TICAL INDUSTRIES LTD | AGM | 1. Adoption of Accounts.<br>2. Appointment of Auditors and fixing of remuneration.<br>3. Declaration of dividend.<br>4. Appointment of Senior General Manager (international business) & fixing of remuneration.<br>5. Reappointment of Directors.<br>6. Reappointment of Whole time Director.<br>7. Increase in Borrowing Limits.<br>8. Intercorporate Investment in Other Companies.<br>9. Issue of Securities.<br>10. Revision in the remuneration payable to Whole time Director. | | ABSTAIN |

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| 3-Oct-13 | JAIPRAKASH ASSOCIATES LIMITED | Postal Ballot | 1. Providing security/guarantee to the lenders of Jaiprakash Power Ventures Limited (JPVL).<br>2. Providing security/guarantee to the lenders of MP Jaypee Coal Limited (MPJCL).<br>3. Approval for Additional Investment in Bhilai Jaypee Cement Limited and Bokaro Jaypee Cement Limited Subsidiaries.<br>4. Providing Undertakings to the lenders of Kanpur Fertilizers and Cement Limited (KFCL) a joint venture company. | | ABSTAIN |
| 14-Oct-13 | ZEE ENTERTAIN-MENT ENTER-PRISES LTD | Court Convened Meeting | 1. Scheme of Arrangement between Zee Entertainment Enterprises Limited and its Shareholders. | | ABSTAIN |
| 26-Oct-13 | DLF LTD | Postal Ballot | 1. Alteration in the Articles of Association for increasing the maximum number of Directors.<br>2. Re-appointment of Chairman. | | ABSTAIN |
| 30-Oct-13 | HINDUSTAN UNI-LEVER LTD | Postal Ballot | 1. Appointment of Managing Director and Chief Executive Officer. | | ABSTAIN |
| 19-Nov-13 | AMBUJA CEMENTS LTD | Postal Ballot | 1. Scheme of Amalgamation of Holcim (India) Private Limited and the Company and their respective Shareholders and Creditors.<br>2. Purchase of Equity Shares of Holcim (India) Private Limited. | | ABSTAIN |
| 23-Nov-13 | AMBUJA CEMENTS LTD | Court Convened Meeting | 1. Scheme of Amalgamation between Ambuja Cements Limited and Holcim (India) Private Limited. | | ABSTAIN |
| 23-Nov-13 | AMBUJA CEMENTS LTD | EGM | 1. Reduction of Share Capital. | | ABSTAIN |
| 29-Nov-13 | ULTRA TECH CE-MENT LIMITED | Postal Ballot | 1. Amendment of Articles of Association. | | ABSTAIN |
| 3-Dec-13 | BANK OF INDIA | EGM | 1. Preferential Issue of Equity Shares to Government of India (President of India).<br>2. Issue of Equity Shares to QIBs. | | ABSTAIN |
| 12-Dec-13 | D.B.CORP LTD | Postal Ballot | 1. Amendment of MoA: Object clause III(A).<br>2. Scheme of Demerger of Integrated Internet and Mobile Interactive Service Business of I Media Corp Limited to D.<br>B. Corp Limited. | | ABSTAIN |
| 16-Dec-13 | PUNJAB NATIONAL BANK | EGM | 1. To seek approval of the shareholders for issuing & allotting Equity Shares to Govt. of India on preferential basis. | | ABSTAIN |
| 19-Dec-13 | DCW LIMITED | EGM | 1. Payment of Commission to Non Executive Directors.<br>2. Increase in Borrowing Limits.<br>3. Creation of Mortgage/Charge.<br>4. Payment of remuneration to Sr. President & President (relative of a Director).<br>5. Payment of remuneration to President (Public Relations) (relative of a Director).<br>6. Payment of revised remuneration to Managing Directors & Executive Director.<br>7. Reappointment of Managing Directors. | | ABSTAIN |
| 23-Dec-13 | POWER GRID CORPORATION OF INDIA LTD. | Postal Ballot | 1. Increase in Borrowing Limits.<br>2. Increase in FII Holding Limits. | | ABSTAIN |
| 26-Dec-13 | IDEA CELLULAR LIMITED | EGM | 1. Increase in FII Holding Limits.<br>2. Revision in the remuneration of Managing Director. | | ABSTAIN |

| | | | | | |
|---|---|---|---|---|---|
| 27-Dec-13 | HCL TECHNOLOGIES LIMITED | AGM | 1. Adoption of Accounts.<br>2. Appointment & Re-appointment of Directors.<br>3. Retirement of Director.<br>4. Appointment of Auditors.<br>5. Declaration of Dividend.<br>6. Payment of Commission to Non-Executive Directors. | | ABSTAIN |
| 30-Dec-13 | CANARA BANK | EGM | 1. Preferential Issue of Equity Shares to Government of India. | | ABSTAIN |
| 30-Dec-13 | STATE BANK OF INDIA | EGM | 1. i) Preferential Issue of Equity Shares to Government of India.<br>ii) Issue of Equity Shares through QIPs. | | ABSTAIN |
| 2-Jan-14 | CAIRN INDIA LT | Postal Ballot | 1. Buy Back of Equity Shares. | | ABSTAIN |
| 8-Jan-14 | KAVERI SEED COMPANY LIMITED | Postal Ballot | 1. Sub division of Equity Shares.<br>2. Amendment of MoA: Clause V and Amendment of AoA Article 3. | | ABSTAIN |
| 10-Jan-14 | DABUR INDIA LTD. | Postal Ballot | 1. Increase in FII Holding Limits. | | ABSTAIN |
| 15-Jan-14 | BANK OF BARODA | EGM | 1. Preferential Issue of Equity Shares to Government of India. | | ABSTAIN |
| 18-Jan-14 | SESA STERLITE LIMITED | Postal Ballot | 1. Appointment of CEO.<br>2. Increase in Borrowing Limits.<br>3. Creation of Mortgage/Charges.<br>4. Appointment of Executive Vice-Chairman.<br>5. Revision in Designation from MD as Executive Director Iron Ore Business. | | ABSTAIN |
| 20-Jan-14 | ULTRATECH CEMENT CO LTD | EGM | 1. Scheme of Arrangement between Jaypee Cement Corporation Limited and Ultratech Cement Limited and their respective Shareholders and Creditors. | | ABSTAIN |
| 29-Jan-14 | ACC LTD | Postal Ballot | 1. Reappointment of CEO and Managing Director and fixing of his remuneration. | | ABSTAIN |
| 29-Jan-14 | IDFC LIMITED | Postal Ballot | 1. Reduction in FII Holding Limits. | | ABSTAIN |
| 14-Feb-14 | INDUS IND BANK | Postal Ballot | 1. Amendment of MoA: Clause 111(A). | | ABSTAIN |
| 6-Mar-14 | HDFC BANK | Postal Ballot | 1. Appointment of Deputy Managing Director & Executive Director.<br>2. Appointment of part time Chairman.<br>3. Increase in Borrowing Limits. | | ABSTAIN |
| 18-Mar-14 | UNITED SPIRITS LIMITED | EGM | 1. Scheme of Amalgamation between TERN and United Spirits Limited (USL or the Company) and their respective shareholders. | | ABSTAIN |
| 19-Mar-14 | ITC LTD. | Postal Ballot | 1. Scheme of Arrangement between Wimco Limited and ITC Limited and their respective Shareholders. | | ABSTAIN |
| 21-Mar-14 | DISH TV INDIA LIMITED | Postal Ballot | 1. Approval for making Loans / Investments or Guarantee in Dish T V Lanka (Private) Limited.<br>2. Approval for Investing through purchase the entire Share Capital of Xingmedia Distribution Private Limited. | | ABSTAIN |
| 21-Mar-14 | EICHER MOTORS LTD | AGM | 1. Adoption of Accounts.<br>2. Declaration of Dividend.<br>3. Reappointment of Director.<br>4. Appointment of Auditors & fixing of remuneration.<br>5. Appointment of Managing Director. | | ABSTAIN |
| 24-Mar-14 | JAIPRAKASH ASSOCIATES LTD | Postal Ballot | 1. Provide Security/Guarantee to Indusind Bank Limited a Lender of Jaypee Sports International Limited (JPSI) a Subsidiary.<br>2. Issue of Securities through QIPs. | | ABSTAIN |

## Redressal of Complaints received against LIC Nomura Mutual Fund for the period 01-April - 2013 -31-March -2014
## Total Number of Folios as on March 31, 2014: 2,97,660

| Complaint Code | Type of Complaint # | (a) No. of complaints pending at the beginning of Year | Action on (a) and (b) | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | (b) No. of Complaints received during the year | Resolved | | | | Non Actionable * | Pending | | | |
| | | | | Within 30 days | 30-60 days | 60-180 days | Beyond 180 days | | 0-3 months | 3-6 months | 6-9 months | 9-12 months |
| I A | Non receipt of Dividend on Units | 2 | 18 | 10 | 5 | 3 | 0 | 0 | 2 | 0 | 0 | 0 |
| I B | Interest on delayed payment of Dividend | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| I C | Non receipt of Redemption Proceeds | 15 | 192 | 175 | 20 | 12 | 0 | 0 | 0 | 0 | 0 | 0 |
| I D | Interest on delayed payment of Redemption | 0 | 3 | 3 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| II A | Non receipt of Statement of Account/Unit Certificate | 0 | 4 | 4 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| II B | Discrepancy in Statement of Account | 0 | 66 | 64 | 0 | 0 | 0 | 0 | 2 | 0 | 0 | 0 |
| II C | Data corrections in Investor details | 0 | 4 | 4 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| II D | Non receipt of Annual Report/Abridged Summary | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| III A | Wrong switch between Schemes | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| III B | Unauthorized switch between Schemes | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| III C | Deviation from Scheme attributes | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| III D | Wrong or excess charges/load | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| III E | Non updation of changes viz. address, PAN, bank details, nomination, etc | 0 | 5 | 5 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Others | | 4 | 62 | 44 | 13 | 0 | 0 | 3 | 1 | 0 | 0 | 5 |
| | TOTAL | 21 | 354 | 309 | 38 | 15 | 0 | 3 | 5 | 0 | 0 | 5 |

# including against its authorized persons/distributors/employees.etc.
* Non actionable means the complaints that are incomplete/outside the scope of the mutual fund

## INDEPENDENT AUDITOR'S REPORT

To the Trustees of
LIC Nomura MUTUAL FUND

**Report on the Financial Statements**

We have audited the accompanying financial statements of the schemes mentioned below (collectively "the Schemes"), which comprise the balance sheets as at 31 March 2014, the revenue accounts and cash flow statements, where applicable,for the year ended, and a summary of significant accounting policies and other explanatory information.

- LIC Nomura MF Bond Fund
- LIC Nomura MF Government Securities Fund
- LIC Nomura MF Liquid Fund
- LIC Nomura MF Savings Plus Fund
- LIC Nomura MF Income Plus Fund

**Management's Responsibility for the Financial Statements**

Management of LIC Nomura Mutual Fund Asset Management Company Limited, the scheme's asset manager, is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows, where applicable, of the Schemes in accordance with accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 ('the SEBI Regulations'). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the SEBI Regulations in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) in the case of the balance sheet, of the state of affairs of the Schemes as at 31 March 2014;

(b) in the case of the revenue account,of the surplus for the year ended on that date; and

(c) in the case of the cash flow statement, where applicable, of the cash flows for the year ended on that date.

**Report on Other Legal and Regulatory Requirements**

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
2. The balance sheet and revenue account dealt with by this report are in agreement with the books of account.
3. In our opinion, the balance sheet and revenue account dealt with by this report have been prepared in conformity with the accounting policies and standards specified in the Ninth Schedule to the SEBI Regulations.
4. In our opinion, and on the basis of information and explanations given to us, the methods used to value non traded securities as at 31 March 2014 are in accordance with the SEBI Regulations and other guidelines issued by the Securities and Exchange Board of India, as applicable, and approved by the Board of Trustees, and are fair and reasonable.

For **S.R. Batliboi & Co. LLP**
Chartered Accountants
ICAI Firm Registration Number: 301003E

**per Jayesh Gandhi**
Partner
Membership Number: 37924
Place: Mumbai
Date:23 June 2014

## REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2014

| | Schedule | LIC NOMURA MF BOND FUND | | LIC NOMURA MF GOVT SECURITIES FUND | |
|---|---|---|---|---|---|
| | | 2013-14 | 2012-13 | 2013-14 | 2012-13 |
| | | (Rs. in 000s) | (Rs. in 000s) | (Rs. in 000s) | (Rs. in 000s) |
| **INCOME** | | | | | |
| Interest | 8 | 145,542 | 109,033 | 38,264 | 50,592 |
| Profit on sale/redemption of investments | | 9,266 | 5,499 | 5,825 | 4,181 |
| Profit on inter-scheme transfer/sale of investments, net | | 631 | 185 | - | - |
| Net change in marked to market in value of investments | 6(iii) | (26,714) | 6,412 | (16,387) | 14,960 |
| Load and Other Income | | 3,647 | 1,124 | 481 | 242 |
| **Total** | | **132,372** | **122,253** | **28,183** | **69,975** |
| **EXPENSES AND LOSSES** | | | | | |
| Loss on sale/redemption of investments, | | 42,378 | 1,622 | 14,931 | 5,356 |
| Loss on inter-scheme transfer/sale of investments, | | 9 | - | 881 | - |
| Management fee | 9 | 26,923 | 14,427 | 8,815 | 6,489 |
| Trusteeship fee | 9 | 29 | 19 | 15 | 10 |
| Investor education expense | | 324 | - | 91 | - |
| Custodian service charges | | 302 | 199 | 12 | 27 |
| Registrar service charges | | 1,945 | 1,654 | 1,099 | 1,335 |
| Commission to distributors | | 4,534 | 3,907 | 432 | 986 |
| Other operating expenses | | 484 | 37 | 140 | 20 |
| Less: Expenses reimbursed/to be reimbursed by AMC | | (4) | - | - | - |
| **Total** | | **76,924** | **21,865** | **26,416** | **14,223** |
| Surplus for the year/period | | 55,448 | 100,388 | 1,767 | 55,752 |
| Transfer from / (to) unrealised appreciation reserve | | 5,599 | (2,692) | 3,014 | (3,014) |
| Equalisation (debit) / credit | | (318,402) | 507,311 | (60,886) | (108,749) |
| Income distribution on capital account | | (3,937) | (13,912) | (999) | (4,608) |
| Income-tax on distributed income | | (1,171) | (2,226) | (329) | (1,324) |
| **Surplus transferred to the retained surplus** | 4 | **(262,463)** | **588,869** | **(57,433)** | **(61,943)** |

## REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2014

| | Schedule | LIC NOMURA MF LIQUID FUND | | LIC NOMURA MF SAVINGS PLUS FUND | |
|---|---|---|---|---|---|
| | | 2013-14 | 2012-13 | 2013-14 | 2012-13 |
| **INCOME** | | | | | |
| Interest | 8 | 4,136,647 | 2,469,991 | 269,759 | 219,854 |
| Profit on sale/redemption of investments, | | 9,883 | 12,113 | 1,058 | 14 |
| Profit on inter-scheme transfer/sale of investments, | | 3,051 | 6 | 1,231 | - |
| Net change in marked to market in value of investments | 6(iii) | (4,560) | (689) | 10,294 | (179) |
| Load and Other Income | | 28 | 2,476 | 187 | - |
| **Total** | | **4,145,049** | **2,483,897** | **282,529** | **219,689** |
| **EXPENSES AND LOSSES** | | | | | |
| Loss on sale/redemption of investments, | | 3,698 | 42 | 83 | - |
| Loss on inter-scheme transfer/sale of investments, | | 4,401 | 31 | 2,468 | - |
| Management fee | 9 | 37,722 | 44,717 | 12,953 | 12,492 |
| Trusteeship fee | 9 | 367 | 439 | 42 | 40 |
| Investor education expense | | 8,969 | - | 611 | - |
| Custodian service charges | | 8,294 | 4,374 | 567 | 331 |
| Registrar service charges | | 23,545 | 19,667 | 1,754 | 1,766 |
| Commission to distributors | | 6,401 | 2,439 | 12,376 | 3,600 |
| Other operating expenses | | 4,347 | 2,150 | 742 | 532 |
| Less: Expenses reimbursed/to be reimbursed by AMC | | (8,979) | (7,860) | - | - |
| **Total** | | **88,765** | **65,999** | **31,596** | **18,761** |
| Surplus for the year/period | | 4,056,284 | 2,417,898 | 250,933 | 200,928 |
| Transfer from / (to) unrealised appreciation reserve | | - | - | (10,119) | - |

| | | | | | |
|---|---|---|---|---|---|
| Equalisation (debit) / credit | | 3,850,665 | 1,736,699 | 795,753 | (8,097) |
| Income distribution on capital account | | (510,453) | (437,112) | (101,871) | (110,767) |
| Income-tax on distributed income | | (170,867) | (140,110) | (30,194) | (23,487) |
| **Surplus transferred to the retained surplus** | 4 | **7,225,629** | **3,577,375** | **904,502** | **58,577** |

## REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2014

| | | LIC NOMURA MF INCOME PLUS FUND | |
|---|---|---|---|
| | | **2013-14** | **2012-13** |
| | **Schedule** | | |
| **INCOME** | | | |
| Interest | 8 | 131,147 | 178,105 |
| Profit on sale/redemption of investments, | | 938 | 1,568 |
| Profit on inter-scheme transfer/sale of investments, | | 127 | 19 |
| Net change in marked to market in value of investments | 6(iii) | 599 | (53) |
| Load and Other Income | | 1,191 | (9) |
| **Total** | | **134,002** | **179,630** |
| **EXPENSES AND LOSSES** | | | |
| Loss on sale/redemption of investments, net | | - | 2 |
| Loss on inter-scheme transfer/sale of investments, net | | 769 | 31 |
| Management fee | 9 | 10,211 | 8,819 |
| Trusteeship fee | 9 | 18 | 33 |
| Investor education expense | | 306 | - |
| Custodian service charges | | 439 | 408 |
| Registrar service charges | | 1,100 | 1,478 |
| Commission to distributors | | 1,972 | 1,157 |
| Other operating expenses | | 747 | 750 |
| Less: Expenses reimbursed/to be reimbursed by AMC | | - | (555) |
| **Total** | | **15,562** | **12,123** |
| Surplus for the year/period | | 118,440 | 167,507 |
| Transfer from / (to) unrealised appreciation reserve | | (530) | (14) |
| Equalisation (debit) / credit | | 72,787 | (76,444) |
| Income distribution on capital account | | (72,507) | (109,480) |
| Income-tax on distributed income | | (22,025) | (25,608) |
| **Surplus transferred to the retained surplus** | 4 | **96,165** | **(44,039)** |

Summary of Significant Accounting Policies 2

The accompanying schedules are an integral part of this revenue account.

As per our report of even date.

**For S.R. Batliboi & Co. LLP**
ICAI Firm Registration No. 301003E
Chartered Accountants

**per Jayesh Gandhi**
Partner
Membership No. 37924

**For and on behalf of LIC Nomura Mutual Fund Trustee Co. Pvt. Limited**

**S B Mainak**
Chairman

**M Raghavendra**
Director

**For and on behalf of LIC Nomura Mutual Fund Asset Management Company Limited**

**Nilesh Sathe**
Director & CEO

**Hajime Kurozu**
Director

**S. Ramasamy**
Chief Investment Officer (Debt)

**Killol Pandya**
Senior Fund Manager

Mumbai
Date: 23/06/2014

## Balance Sheet as on 31 March 2014

| | Schedule | LIC NOMURA MF BOND FUND 2013-14 | LIC NOMURA MF BOND FUND 2012-13 | LIC NOMURA MF GOVT SECURITIES FUND 2013-14 | LIC NOMURA MF GOVT SECURITIES FUND 2012-13 |
|---|---|---|---|---|---|
| **SOURCES OF FUNDS** | | | | | |
| Unit capital | 3 | 479,364 | 647,970 | 193,330 | 231,771 |
| Reserves and surplus | 4 | 864,026 | 1,126,159 | 215,642 | 277,067 |
| Current liabilities | 5 | 9,255 | 7,878 | 1,371 | 4,821 |
| | | **1,352,645** | **1,782,007** | **410,343** | **513,659** |
| **APPLICATION OF FUNDS** | | | | | |
| Investments | 6 & 21 | 1,204,094 | 1,390,038 | 353,972 | 440,269 |
| Other current assets | 7 | 148,551 | 391,969 | 56,371 | 73,390 |
| | | **1,352,645** | **1,782,007** | **410,343** | **513,659** |

## Balance Sheet as on 31 March 2014

| | Schedule | LIC NOMURA MF LIQUID FUND 2013-14 | LIC NOMURA MF LIQUID FUND 2012-13 | LIC NOMURA MF SAVINGS PLUS FUND 2013-14 | LIC NOMURA MF SAVINGS PLUS FUND 2012-13 |
|---|---|---|---|---|---|
| **SOURCES OF FUNDS** | | | | | |
| Unit capital | 3 | 24,357,033 | 16,787,096 | 2,657,017 | 1,866,267 |
| Reserves and surplus | 4 | 27,114,788 | 15,083,539 | 1,206,408 | 284,422 |
| Current liabilities | 5 | 2,271,829 | 15,772 | 13,754 | 38,334 |
| | | **53,743,650** | **31,886,407** | **3,877,179** | **2,189,023** |
| **APPLICATION OF FUNDS** | | | | | |
| Investments | 6 & 21 | 49,117,138 | 29,295,993 | 3,764,172 | 1,495,209 |
| Other current assets | 7 | 4,626,512 | 2,590,414 | 113,007 | 693,814 |
| | | **53,743,650** | **31,886,407** | **3,877,179** | **2,189,023** |

## Balance Sheet as on 31 March 2014

| | Schedule | LIC NOMURA MF INCOME PLUS FUND 2013-14 | LIC NOMURA MF INCOME PLUS FUND 2012-13 |
|---|---|---|---|
| **SOURCES OF FUNDS** | | | |
| Unit capital | 3 | 1,124,175 | 1,407,661 |
| Reserves and surplus | 4 | 170,299 | 69,665 |
| Current liabilities | 5 | 7,440 | 3,075 |
| | | **1,301,914** | **1,480,401** |
| **APPLICATION OF FUNDS** | | | |
| Investments | 6 & 21 | 1,282,605 | 1,318,433 |
| Other current assets | 7 | 19,309 | 161,968 |
| | | **1,301,914** | **1,480,401** |

Summary of Significant Accounting Policies 2

The accompanying schedules are an integral part of this balance sheet.

As per our report of even date.

**For S.R. Batliboi & Co. LLP**
ICAI Firm Registration No. 301003E
Chartered Accountants

**per Jayesh Gandhi**
Partner
Membership No. 37924

**For and on behalf of LIC Nomura Mutual Fund Trustee Co. Pvt. Limited**

**S B Mainak**
Chairman

**M Raghavendra**
Director

**For and on behalf of LIC Nomura Mutual Fund Asset Management Company Limited**

**Nilesh Sathe**
Director & CEO

**Hajime Kurozu**
Director

**S. Ramasamy**
Chief Investment Officer (Debt)

**Killol Pandya**
Senior Fund Manager

Mumbai
Date: 23/06/2014

**SCHEDULE (I)**

## Schedule to the Financial Statements For the Period ended 31st March 2014

**1. BACKGROUND**

Life Insurance Corporation of India set up LIC Mutual Fund, as sponsor, on 20th April 1989. LIC Mutual Fund Asset Management Company Limited (AMC), Investment Manager for LIC Mutual Fund, was incorporated on 20th April 1994 and Investment Management Agreement was entered on 22nd April 1994 between AMC and the LIC Mutual Fund acting through the Trustees.

On conversion of Trustees into a Trustee Company viz., LIC Mutual Fund Trustee Company Private Limited, which was incorporated on 8th April 2003, deed of modification to Investment Management Agreement between AMC and Trustee Company was made on 6th Oct, 2003.

LIC Mutual Fund finalized its Joint Venture with Nomura Asset Management Strategic Investments Pte. Limited on 18/01/2011 and thus becoming LIC NOMURA Mutual Fund with its investment manager, renamed as LIC Nomura Mutual Fund Asset Management Limited (AMC) and trustees as LIC NOMURA Mutual Fund Trustee Company Private Limited, wherein Nomura acquired 35% stake.

The objective and other feature of the schemes covered in the financial statement are as under

| Scheme Name | Type of Scheme | Investment objective of the Scheme | Launched Date | Options |
|---|---|---|---|---|
| LIC NOMURA MF BOND FUND | Open ended debt scheme | LIC MF Bond fund an open-ended Debt Scheme, will endeavor to generate an attractive return for its investors by investing in a portfolio of quality debt securities and money market instruments. | 26th March, 1999 | Growth<br>Dividend<br>Direct Dividend<br>Direct Growth |
| LIC NOMURA MF GOVT SECURITIES FUND | Open ended debt scheme | The primary objective of the scheme is to generate credit risk free and reasonable returns for its investors through investments in sovereign securities issued by the central and /or state Government and /or any security unconditionally guaranteed by the central/ state government for repayment of Principal and interest and/or reverse repos in such securities as and when permitted by RBI. | 15th November, 1999 | Growth<br>Dividend<br>Direct Dividend<br>Direct Growth<br>PF Growth<br>PF Dividend |
| LIC NOMURA MF LIQUID FUND | Open ended debt scheme | An open ended scheme which seeks to generate reasonable returns with low risk and high liquidity through judicious mix of investment in money market. | 11th March, 2002 | Growth<br>Dividend<br>Direct Dividend<br>Direct Growth |
| LIC NOMURA MF SAVINGS PLUS FUND | Open ended debt scheme | The investment objective of the Scheme is to generate income by investing in a portfolio of quality short term debt securities. | 09th May, 2003 | Growth<br>Daily Dividend<br>Weekly Dividend<br>Monthly Dividend<br>Direct Growth<br>Direct Daily Dividend<br>Direct Weekly Dividend<br>Direct Monthly Dividend |
| LIC NOMURA MF INCOME PLUS FUND | Open ended debt scheme | An open ended debt scheme which seeks to provide reasonable possible current income - consistent with preservation of capital and providing liquidity - from investing in a diversified portfolio of short-term money market and debt securities. | 31st May, 2007 | Growth<br>Daily Dividend<br>Weekly Dividend<br>Monthly Dividend<br>Direct Growth<br>Direct Daily Dividend<br>Direct Weekly Dividend<br>Direct Monthly Dividend |

LIC NOMURA MF FLOATING RATE FUND-SHORT TERM PLAN merged to LIC NOMURA MF LIQUID FUND as per Notice dated 14th January, 2014
Presentation of these separate Balance sheets and Revenue accounts in a columnar form is not intended to indicate that they bear any relation to each other, or are interdependent or comparable in any way.
All the above schemes have been collectively referred to as “Schemes”.
Financial Statements are prepared in line with SEBI Regulations.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements are prepared on the accrual basis of accounting, under the historical cost convention, as modified for investments, which are ‘marked-to-market’. The significant accounting policies, which are in accordance with the SEBI Regulations and have been approved by the Boards of Directors of the AMC and the Trustee, are stated below.

**(a) Determination of net asset value (‘NAV’)**

The net asset value of the units are determined separately for the units issued under the options.

## Schedule to the Financial Statements For the Period ended 31st March 2014

For reporting the net asset value within the portfolio, the Scheme's daily income earned, including realised profit or loss and unrealised gain or loss in the value of investments, and expenses accrued, are allocated to the related options in proportion to their respective daily net assets arrived at by multiplying day-end outstanding units by previous day's closing NAV.

**(b) Unit capital**

Unit capital represents the net outstanding units at the balance sheet date, thereby reflecting all transactions relating to the period ended on that date.

Upon issue and redemption of units, the net premium or discount to the face value of units is adjusted against the unit premium reserve of each Option.

**(c) Unit Premium Reserve**

Upon issue and redemption of units, the net premium or discount to the face value of units is adjusted against the unit premium reserve of the Scheme, after an appropriate portion of the issue proceeds and redemption payout is credited or debited respectively to the income equalization reserve.

**(d) Income Equalisation Reserve**

Income equalisation reserve is maintained (for open-ended schemes) by crediting (or debiting) the income equalisation reserve account in respect of purchase of units (or redemption of units) by an appropriate amount, which represents the distributable income at the time of purchase (or redemption). The balance in the income equalisation reserve account is transferred to the revenue account at the end of the year.

**(e) Investments**

**Accounting for investments**

Transactions for purchase and sale of investments are recorded on trade date.

The cost of investments includes all costs incurred in acquiring the investments and incidental to acquisition of investments e.g. brokerage, transaction costs, CCIL charges and any other charges customarily included in the broker's note. Capitalisation of brokerage and transaction costs incurred for the purpose of execution of trades is restricted to 12 bps in case of cash market transactions and 5 bps in case of derivative transactions. Any cost in excess of the specified limit is charged to the revenue account of the scheme as part of the total expense ratio.

Right entitlements are recognised as investments on the ex-rights date.

Bonus entitlements are recognised as investments on the ex-bonus date.

In respect of purchase/sale of interest bearing investments, accrued interest (broken period interest) receivable/payable is debited / credited to interest recoverable account and not added to or deducted from the cost of investment.

An investment is regarded as Non-Performing Asset (NPA), if the interest/principal amount remained outstanding for one quarter from the day such income and/or installment has fallen due.

**Valuation of investments**

**Investments in Government Securities and Tresury Bills are valued as follows:**

Government Securities & Treasury Bills with residual maturity greater than 60 days, are valued at the average of the prices released by CRISIL and ICRA, as suggested by AMFI, on the basis of the valuation principles laid down by SEBI.

Prior to 19th September, 2013, Government Securities & Treasury Bills with residual maturity upto 60 days, were valued at the average of the prices released by CRISIL and ICRA, as suggested by AMFI, on the basis of the valuation principles laid down by SEBI.

W.e.f 19th September, 2013, Government Securities & Treasury Bills with residual maturity upto 60 days, are valued based on weighted average yield to maturity derived from qualifying trades done by schemes managed by the AMC. If there are no qualifying trades done by schemes managed by the AMC for the said security then the securities are valued on the basis of amortized cost based on purchase price or last traded market price, which includes discount / premium accrued on a straight line basis over the period to maturity as long as the valuation is within a ±0.10% band of the price derived as per the reference yields provided by the Rating Agencies (CRISIL and ICRA). In case the amortized value is outside the above band, the YTM of the security is adjusted to bring the price within the ±0.10% band.

**Investments in Fixed Income Securities (other than government securities) are valued as follows:**

All debt securities and money market securities with residual maturity upto 60 days, are valued based on weighted average price/price derived from weighted average yield to maturity derived from qualifying trades done by schemes managed by the AMC. If there are no qualifying trades done by schemes managed by the AMC for the said security then the securities are valued on the basis of amortized cost based on purchase price or last traded market price, which includes discount / premium accrued on a straight line basis over the period to maturity as long as the valuation is within a ±0.10% band of the price derived as per the reference yields provided by the Rating Agencies (CRISIL and ICRA). In case the amortized value is outside the above band, the YTM of the security is adjusted to bring the price within the ±0.10% band.

Prior to 29th November, 2013, all quoted debt securities and money market securities with residual maturity greater than 60 days, were valued at weighted average price/price derived from weighted average yield to maturity of the traded securities as at the valuation date as obtained from a public platform (FIMMDA / NSE WDM / BSE WDM) using threshold criteria for trades based on volume and no. of trades or based on yield to maturity derived from qualifying trades done by schemes managed by AMC.

If there are no qualifying trades done by schemes managed by the AMC for the said security then all non-traded money market securities,

## Schedule to the Financial Statements For the Period ended 31st March 2014

floating rate securities and debt securities with residual maturity greater than 60 days, are valued using the average of the yields released by CRISIL and ICRA, as suggested by AMFI.

W.e.f. 29th November, 2013, all debt securities with residual maturity greater than 60 days, are valued using the simple average of the prices released by CRISIL and ICRA, as suggested by AMFI. In case of new purchases which are not a part of the list of CRISIL and ICRA security level pricing, such securities are valued at cost plus accruals / amortization till the prices are provided by CRSIL and ICRA.

Collateralized Borrowing and Lending Obligations (CBLO) are valued at Cost Plus accrued interest/ammortisation.

**Investments in Equity and Mutual Fund Units are valued as follows:**
Traded Equity and Equity related Securities are valued at the last quoted closing price on the National Stock Exchange of India Limited (NSE). If a security is not traded on NSE, it will be valued at the last quoted closing price on Bombay Stock Exchange (BSE) or any other stock exchange (in that order).
If a security is not traded on any stock exchange on a particular valuation day, the last quoted closing price on NSE or BSE or other recognised stock exchange (in that order) on the earliest previous day would be used, provided such day is not more than thirty days prior to the valuation day.
Thinly Traded, Non-traded and unlisted Equity are valued "in good faith" as determined, in accordance with the SEBI Regulations.
Investments in units of mutual fund schemes are valued based on the net asset value of the respective schemes as on the valuation date.

The net unrealized appreciation / depreciation in the value of investments is determined separately for each category of investments. The change in net unrealized loss, if any, between two balance sheet dates is recognized in the revenue account and thereafter net unrealized gain, if any, is transferred to unrealized appreciation reserve.

All investments are stated at their market / fair value in good faith at the balance sheet date.

**(f) Revenue recognition**
Dividend income is recognized on ex-dividend date for quoted shares and for unquoted shares dividend income is recognized on the date of declaration
Interest on investment is accounted for on accrual basis except for penal interest which is accounted on cash basis.
Profit or loss on sale/redemption of investments is determined on the basis of the weighted average cost method.
Income recognition for Non-Performing Assets is in accordance with the "Guidelines for Identification and Provisioning for Non-Performing Assets (Debt Securities) for Mutual Funds" as issued by SEBI.

**(g) Cash and cash equivalent**
Cash and cash equivalents include balances with banks in current accounts, deposits placed with scheduled banks (with an original maturity of up to three months) and collateralised lending (including reverse repurchase transactions).

**(h) Load**
Exit load collected in the Schemes net of service tax is credited back to the scheme. The service tax on Exit Load is paid out of the exit load proceeds collected.

**(i) Expenses**
All expenses are accounted on accrual basis
Expenses not identifiable with any particular scheme are allocated to the scheme in proportion to their average net assets.
No provision for Income tax has been made since the income of the Schemes is exempt under Section 10(23D) of the Income tax Act, 1961.

**(i) Merger**
The merger of LIC NOMURA MF FLOATING RATE FUND-SHORT TERM PLAN (the 'Transferor Scheme') into LIC NOMURA MF LIQUID FUND (the 'Transferee Scheme') has been accounted such that new units in Transferee Scheme's respective plans, having face value of Rs. 1,000 each, have been issued to the unit holders of the Transferor Schemes based on the exchange ratio calculated with reference to the prevailing per unit NAVs of the Schemes as on the date of the merger. This merger was in the nature of change in the fundamental attributes of the LIC NOMURA MF FLOATING RATE FUND-SHORT TERM PLAN is in line with SEBI circular number Cir / IMD / DF / 15/ 2010 dated 22nd October, 2010 and accordingly was effected with approval of the Board of Trustee and in compliance with applicable provisions of SEBI (Mutual Funds) Regulations, 1996 and guidelines issued by SEBI from time to time, including intimation to the unit holders of LIC NOMURA MF FLOATING RATE FUND-SHORT TERM PLAN with the option to redeem their units at the prevailing NAV at their discretion without payment of exit load, if any applicable. The Unit holders who have not exercised option to exit within the 30 days notice period were allotted units in LIC NOMURA MF LIQUID FUND based on the closing NAV of 03rd March, 2014.

## Schedule to the Financial Statements For the Period ended 31st March 2014

**3. Unit Capital**

| | LIC NOMURA MF BOND FUND | | | |
|---|---|---|---|---|
| | 31st March, 2014 | | 31st March, 2013 | |
| | Face Value Rs. 10 each fully paid up | | Face Value Rs. 10 each fully paid up | |
| | Quantity | Amount (Rs. in 000's) | Quantity | Amount (Rs. in 000's) |
| **Retail Growth** | | | | |
| Outstanding, beginning of year/period | 41,316,973.084 | 413,170 | 26,159,410.942 | 261,594 |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | 16,846,253.308 | 168,463 | 30,080,621.874 | 300,806 |
| Redeemed during the year/period | 32,176,250.455 | 321,763 | 14,923,059.732 | 149,230 |
| Outstanding, end of year/period | 25,986,975.937 | 259,870 | 41,316,973.084 | 413,170 |
| **Retail Daily Dividend** | | | | |
| Outstanding, beginning of year/period | 15,172,903.008 | 151,729 | 11,381,654.028 | 113,817 |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | 3,452,474.009 | 34,525 | 7,650,714.653 | 76,507 |
| Redeemed during the year/period | 8,503,295.918 | 85,033 | 3,859,465.673 | 38,595 |
| Outstanding, end of year/period | 10,122,081.099 | 101,221 | 15,172,903.008 | 151,729 |
| **Retail Weekly Dividend** | | | | |
| Outstanding, beginning of year/period | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | - | - | - | - |
| Redeemed during the year/period | - | - | - | - |
| Outstanding, end of year/period | - | - | - | - |
| **Retail Monthly Dividend** | | | | |
| Outstanding, beginning of year/period | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | - | - | - | - |
| Redeemed during the year/period | - | - | - | - |
| Outstanding, end of year/period | - | - | - | - |
| **PF Growth** | | | | |
| Outstanding, beginning of year/period | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | - | - | - | - |
| Redeemed during the year/period | - | - | - | - |
| Outstanding, end of year/period | - | - | - | - |
| **PF Dividend** | | | | |
| Outstanding, beginning of year/period | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | - | - | - | - |
| Redeemed during the year/period | - | - | - | - |
| Outstanding, end of year/period | - | - | - | - |
| **Direct Growth** | | | | |
| Outstanding, beginning of year | 7,934,416.601 | 79,343 | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year | 10,141,093.292 | 101,411 | 7,937,631.447 | 79,375 |
| Redeemed during the year | 8,657,713.256 | 86,577 | 3,214.846 | 32 |
| Outstanding, end of year | 9,417,796.637 | 94,177 | 7,934,416.601 | 79,343 |

## LIC NOMURA MF BOND FUND

**Schedule to the Financial Statements For the Period ended 31st March 2014**

| | | | | |
|---|---|---|---|---|
| **Direct Daily Dividend** | | | | |
| Outstanding, beginning of year/period | 372,799.238 | 3,728 | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | 2,084,692.918 | 20,847 | 372,799.238 | 3,728 |
| Redeemed during the year/period | 47,914.646 | 479 | - | - |
| Outstanding, end of year/period | 2,409,577.510 | 24,096 | 372,799.238 | 3,728 |
| **Direct Weekly Dividend** | | | | |
| Outstanding, beginning of year/period | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | - | - | - | - |
| Redeemed during the year/period | - | - | - | - |
| Outstanding, end of year/period | - | - | - | - |
| **Direct Monthly Dividend** | | | | |
| Outstanding, beginning of period | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | - | - | - | - |
| Redeemed during the period | - | - | - | - |
| Outstanding, end of period | - | - | - | - |
| **Total** | | | | |
| Outstanding, beginning of year/period | 64,797,091.931 | 647,970 | 37,541,064.970 | 375,411 |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | 32,524,513.527 | 325,246 | 46,041,767.212 | 460,416 |
| Redeemed during the year/period | 49,385,174.275 | 493,852 | 18,785,740.251 | 187,857 |
| **Outstanding, end of year/period** | **47,936,431.183** | **479,364** | **64,797,091.931** | **647,970** |

## LIC NOMURA MF GOVT SECURITIES FUND

| 3 Unit Capital | 31st March, 2014 | | 31st March, 2013 | |
|---|---|---|---|---|
| | Face Value Rs. 10 each fully paid up | | Face Value Rs. 10 each fully paid up | |
| | **Quantity** | **Amount (Rs. in 000's)** | **Quantity** | **Amount (Rs. in 000's)** |
| **Retail Growth** | | | | |
| Outstanding, beginning of year/period | 15,896,271.339 | 158,963 | 11,600,927.483 | 116,009 |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | 501,549.261 | 5,015 | 6,568,022.010 | 65,680 |
| Redeemed during the year/period | 4,091,660.451 | 40,917 | 2,272,678.154 | 22,727 |
| Outstanding, end of year/period | 12,306,160.149 | 123,061 | 15,896,271.339 | 158,963 |
| **Retail Daily Dividend** | | | | |
| Outstanding, beginning of year/period | 3,486,115.988 | 34,861 | 3,215,525.215 | 32,155 |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | 463,945.409 | 4,639 | 441,225.809 | 4,412 |
| Redeemed during the year/period | 364,589.727 | 3,646 | 170,635.036 | 1,706 |
| Outstanding, end of year/period | 3,585,471.670 | 35,854 | 3,486,115.988 | 34,861 |
| **Retail Weekly Dividend** | | | | |
| Outstanding, beginning of year/period | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | - | - | - | - |
| Redeemed during the year/period | - | - | - | - |
| Outstanding, end of year/period | - | - | - | - |

## LIC NOMURA MF GOVT SECURITIES FUND

**Schedule to the Financial Statements For the Period ended 31st March 2014**

| | | | | |
|---|---|---|---|---|
| **Retail Monthly Dividend** | | | | |
| Outstanding, beginning of year/period | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | - | - | - | - |
| Redeemed during the year/period | - | - | - | - |
| Outstanding, end of year/period | - | - | - | - |
| **PF Growth** | | | | |
| Outstanding, beginning of year/period | 2,149,110.192 | 21,491 | 41,914,247.846 | 419,142 |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | 1,219.715 | 12 | 6,287,812.282 | 62,878 |
| Redeemed during the year/period | 305,200.117 | 3,052 | 46,052,949.936 | 460,529 |
| Outstanding, end of year/period | 1,845,129.790 | 18,451 | 2,149,110.192 | 21,491 |
| **PF Dividend** | | | | |
| Outstanding, beginning of year/period | 1,452,579.109 | 14,526 | 1,452,579.109 | 14,526 |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | 302.028 | 3 | - | - |
| Redeemed during the year/period | 31,183.211 | 312 | - | - |
| Outstanding, end of year/period | 1,421,697.926 | 14,217 | 1,452,579.109 | 14,526 |
| **Direct Growth** | | | | |
| Outstanding, beginning of year | 191,902.105 | 1,919 | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year | 57,548.732 | 575 | 208,854.703 | 2,089 |
| Redeemed during the year | 75,784.917 | 758 | 16,952.598 | 170 |
| Outstanding, end of year | 173,665.920 | 1,736 | 191,902.105 | 1,919 |
| **Direct Daily Dividend** | | | | |
| Outstanding, beginning of year/period | 1,083.136 | 11 | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | 20.716 | # 0 | 1,083.136 | 11 |
| Redeemed during the year/period | - | - | - | - |
| Outstanding, end of year/period | 1,103.852 | 11 | 1,083.136 | 11 |
| **Direct Weekly Dividend** | | | | |
| Outstanding, beginning of year/period | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | - | - | - | - |
| Redeemed during the year/period | - | - | - | - |
| Outstanding, end of year/period | - | - | - | - |
| **Direct Monthly Dividend** | | | | |
| Outstanding, beginning of period | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | - | - | - | - |
| Redeemed during the period | - | - | - | - |
| Outstanding, end of period | - | - | - | - |
| **Total** | | | | |
| Outstanding, beginning of year/period | 23,177,061.869 | 231,771 | 58,183,279.653 | 581,833 |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | 1,024,585.861 | 10,244 | 13,506,997.940 | 135,070 |
| Redeemed during the year/period | 4,868,418.423 | 48,685 | 48,513,215.724 | 485,132 |
| **Outstanding, end of year/period** | **19,333,229.307** | **193,330** | **23,177,061.869** | **231,771** |

**Schedule to the Financial Statements For the Period ended 31st March 2014**

| 3. Unit Capital | LIC NOMURA MF LIQUID FUND | | | |
|---|---|---|---|---|
| | 31st March, 2014 | | 31st March, 2013 | |
| | Face Value Rs. 1000 each fully paid up | | Face Value Rs. 1000 each fully paid up | |
| | **Quantity** | **Amount (Rs. in 000's)** | **Quantity** | **Amount (Rs. in 000's)** |
| **Retail Growth** | | | | |
| Outstanding, beginning of year/period | 1,833,645.994 | 1,833,646 | 870,171,252.426 | 870,171,252 |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | 65,756,843.705 | 65,756,844 | 5,876,180,807.148 | 5,876,180,807 |
| Redeemed during the year/period | 62,791,107.368 | 62,791,107 | 6,744,518,413.580 | 6,744,518,414 |
| Outstanding, end of year/period | 4,799,382.331 | 4,799,383 | 1,833,645.994 | 1,833,646 |
| **Retail Daily Dividend** | | | | |
| Outstanding, beginning of year/period | 1,297,752.042 | 1,297,752 | 141,029,623.430 | 141,029,623 |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | 38,863,043.927 | 38,863,044 | 7,189,724,080.221 | 7,189,724,080 |
| Redeemed during the year/period | 38,130,624.499 | 38,130,624 | 7,329,455,951.609 | 7,329,455,952 |
| Outstanding, end of year/period | 2,030,171.470 | 2,030,172 | 1,297,752.042 | 1,297,752 |
| **Retail Weekly Dividend** | | | | |
| Outstanding, beginning of year/period | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | - | - | - | - |
| Redeemed during the year/period | - | - | - | - |
| Outstanding, end of year/period | - | - | - | - |
| **Retail Monthly Dividend** | | | | |
| Outstanding, beginning of year/period | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | - | - | - | - |
| Redeemed during the year/period | - | - | - | - |
| Outstanding, end of year/period | - | - | - | - |
| **PF Growth** | | | | |
| Outstanding, beginning of year/period | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | - | - | - | - |
| Redeemed during the year/period | - | - | - | - |
| Outstanding, end of year/period | - | - | - | - |
| **PF Dividend** | | | | |
| Outstanding, beginning of year/period | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | - | - | - | - |
| Redeemed during the year/period | - | - | - | - |
| Outstanding, end of year/period | - | - | - | - |
| **Direct Growth** | | | | |
| Outstanding, beginning of year | 11,210,210.074 | 11,210,209 | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year | 217,035,086.708 | 217,035,087 | 486,734,995.455 | 486,734,994 |
| Redeemed during the year | 212,914,318.028 | 212,914,318 | 475,524,785.381 | 475,524,785 |
| Outstanding, end of year | 15,330,978.754 | 15,330,978 | 11,210,210.074 | 11,210,209 |

## LIC NOMURA MF LIQUID FUND

**Schedule to the Financial Statements For the Period ended 31st March 2014**

| | | | | |
|---|---|---|---|---|
| **Direct Daily Dividend** | | | | |
| Outstanding, beginning of year/period | 2,445,489.198 | 2,445,489 | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | 73,871,613.084 | 73,871,613 | 844,287,047.279 | 844,287,047 |
| Redeemed during the year/period | 74,120,602.286 | 74,120,602 | 841,841,558.081 | 841,841,558 |
| Outstanding, end of year/period | 2,196,499.996 | 2,196,500 | 2,445,489.198 | 2,445,489 |
| **Direct Weekly Dividend** | | | | |
| Outstanding, beginning of year/period | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | - | - | - | - |
| Redeemed during the year/period | - | - | - | - |
| Outstanding, end of year/period | - | - | - | - |
| **Direct Monthly Dividend** | | | | |
| Outstanding, beginning of period | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | - | - | - | - |
| Redeemed during the period | - | - | - | - |
| Outstanding, end of period | - | - | - | - |
| **Total** | | | | |
| Outstanding, beginning of year/period | 16,787,097.308 | 16,787,096 | 1,011,200,875.856 | 1,011,200,876 |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | 395,526,587.424 | 395,526,588 | 14,396,926,930.103 | 14,396,926,929 |
| Redeemed during the year/period | 387,956,652.181 | 387,956,651 | 15,391,340,708.651 | 15,391,340,709 |
| **Outstanding, end of year/period** | **24,357,032.551** | **24,357,033** | **16,787,097.308** | **16,787,096** |

## LIC NOMURA MF SAVINGS PLUS FUND

| 3. Unit Capital | 31st March, 2014 | | 31st March, 2013 | |
|---|---|---|---|---|
| | Face Value Rs. 10 each fully paid up | | Face Value Rs. 10 each fully paid up | |
| | **Quantity** | **Amount (Rs. in 000's)** | **Quantity** | **Amount (Rs. in 000's)** |
| **Retail Growth** | | | | |
| Outstanding, beginning of year/period | 32,801,101.600 | 328,011 | 32,723,115.456 | 327,231 |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | 112,632,554.560 | 1,126,326 | 179,618,448.794 | 1,796,184 |
| Redeemed during the year/period | 83,415,301.226 | 834,153 | 179,540,462.650 | 1,795,405 |
| Outstanding, end of year/period | 62,018,354.934 | 620,184 | 32,801,101.600 | 328,011 |
| **Retail Daily Dividend** | | | | |
| Outstanding, beginning of year/period | 116,762,021.532 | 1,167,620 | 125,164,206.154 | 1,251,642 |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | 224,022,220.037 | 2,240,222 | 457,421,096.306 | 4,574,211 |
| Redeemed during the year/period | 233,831,590.305 | 2,338,316 | 465,823,280.928 | 4,658,233 |
| Outstanding, end of year/period | 106,952,651.264 | 1,069,526 | 116,762,021.532 | 1,167,620 |
| **Retail Weekly Dividend** | | | | |
| Outstanding, beginning of year/period | 21,540,331.814 | 215,401 | 15,893,373.936 | 158,934 |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | 26,918,759.973 | 269,188 | 56,762,318.951 | 567,621 |
| Redeemed during the year/period | 32,148,556.877 | 321,486 | 51,115,361.073 | 511,154 |
| Outstanding, end of year/period | 16,310,534.910 | 163,103 | 21,540,331.814 | 215,401 |

## LIC NOMURA MF SAVINGS PLUS FUND

**Schedule to the Financial Statements For the Period ended 31st March 2014**

| | | | | |
|---|---|---|---|---|
| **Retail Monthly Dividend** | | | | |
| Outstanding, beginning of year/period | 7,446,738.897 | 74,467 | 7,353,137.143 | 73,531 |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | 6,461,804.397 | 64,618 | 7,285,883.750 | 72,859 |
| Redeemed during the year/period | 8,111,290.285 | 81,113 | 7,192,281.996 | 71,923 |
| Outstanding, end of year/period | 5,797,253.009 | 57,972 | 7,446,738.897 | 74,467 |
| **PF Growth** | | | | |
| Outstanding, beginning of year/period | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | - | - | - | - |
| Redeemed during the year/period | - | - | - | - |
| Outstanding, end of year/period | - | - | - | - |
| **PF Dividend** | | | | |
| Outstanding, beginning of year/period | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | - | - | - | - |
| Redeemed during the year/period | - | - | - | - |
| Outstanding, end of year/period | - | - | - | - |
| **Direct Growth** | | | | |
| Outstanding, beginning of year | 701,191.557 | 7,012 | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year | 77,272,313.805 | 772,723 | 3,687,047.539 | 36,870 |
| Redeemed during the year | 18,158,451.840 | 181,585 | 2,985,855.982 | 29,859 |
| Outstanding, end of year | 59,815,053.522 | 598,150 | 701,191.557 | 7,012 |
| **Direct Daily Dividend** | | | | |
| Outstanding, beginning of year/period | 7,292,939.340 | 72,929 | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | 105,688,017.936 | 1,056,880 | 11,703,495.232 | 117,035 |
| Redeemed during the year/period | 98,533,261.781 | 985,333 | 4,410,555.892 | 44,106 |
| Outstanding, end of year/period | 14,447,695.495 | 144,476 | 7,292,939.340 | 72,929 |
| **Direct Weekly Dividend** | | | | |
| Outstanding, beginning of year/period | 82,066.997 | 821 | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | 1,293,739.394 | 12,937 | 82,066.997 | 821 |
| Redeemed during the year/period | 1,044,841.495 | 10,448 | - | - |
| Outstanding, end of year/period | 330,964.896 | 3,310 | 82,066.997 | 821 |
| **Direct Monthly Dividend** | | | | |
| Outstanding, beginning of period | 555.357 | 6 | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | 2,116,978.905 | 21,170 | 555.357 | 6 |
| Redeemed during the period | 2,088,012.509 | 20,880 | - | - |
| Outstanding, end of period | 29,521.753 | 296 | 555.357 | 6 |
| **Total** | | | | |
| Outstanding, beginning of year/period | 186,626,947.094 | 1,866,267 | 181,133,832.689 | 1,811,338 |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | 556,406,389.007 | 5,564,064 | 716,560,912.926 | 7,165,607 |
| Redeemed during the year/period | 477,331,306.318 | 4,773,314 | 711,067,798.521 | 7,110,678 |
| **Outstanding, end of year/period** | **265,702,029.783** | **2,657,017** | **186,626,947.094** | **1,866,267** |

## Schedule to the Financial Statements For the Period ended 31st March 2014

3. Unit Capital

| | LIC NOMURA MF INCOME PLUS FUND | | | |
|---|---|---|---|---|
| | 31st March, 2014 | | 31st March, 2013 | |
| | Face Value Rs. 10 each fully paid up | | Face Value Rs. 10 each fully paid up | |
| | **Quantity** | **Amount (Rs. in 000's)** | **Quantity** | **Amount (Rs. in 000's)** |
| **Retail Growth** | | | | |
| Outstanding, beginning of year/period | 11,235,878.562 | 112,359 | 34,489,761.996 | 344,898 |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | 34,469,182.791 | 344,692 | 71,576,430.629 | 715,764 |
| Redeemed during the year/period | 22,208,761.932 | 222,088 | 94,830,314.063 | 948,303 |
| Outstanding, end of year/period | 23,496,299.421 | 234,963 | 11,235,878.562 | 112,359 |
| **Retail Daily Dividend** | | | | |
| Outstanding, beginning of year/period | 55,943,673.563 | 559,437 | 106,044,178.687 | 1,060,442 |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | 65,139,951.772 | 651,400 | 472,720,211.892 | 4,727,202 |
| Redeemed during the year/period | 98,314,972.156 | 983,150 | 522,820,717.016 | 5,228,207 |
| Outstanding, end of year/period | 22,768,653.179 | 227,687 | 55,943,673.563 | 559,437 |
| **Retail Weekly Dividend** | | | | |
| Outstanding, beginning of year/period | 42,124,443.482 | 421,245 | 48,487,376.578 | 484,874 |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | 10,760,967.848 | 107,610 | 27,203,458.013 | 272,036 |
| Redeemed during the year/period | 39,645,462.012 | 396,455 | 33,566,391.109 | 335,664 |
| Outstanding, end of year/period | 13,239,949.318 | 132,400 | 42,124,443.482 | 421,245 |
| **Retail Monthly Dividend** | | | | |
| Outstanding, beginning of year/period | 4,932,497.214 | 49,325 | 7,159,665.800 | 71,597 |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | 3,006,166.263 | 30,062 | 2,402,881.164 | 24,029 |
| Redeemed during the year/period | 3,533,528.719 | 35,335 | 4,630,049.750 | 46,300 |
| Outstanding, end of year/period | 4,405,134.758 | 44,052 | 4,932,497.214 | 49,325 |
| **PF Growth** | | | | |
| Outstanding, beginning of year/period | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | - | - | - | - |
| Redeemed during the year/period | - | - | - | - |
| Outstanding, end of year/period | - | - | - | - |
| **PF Dividend** | | | | |
| Outstanding, beginning of year/period | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | - | - | - | - |
| Redeemed during the year/period | - | - | - | - |
| Outstanding, end of year/period | - | - | - | - |
| **Direct Growth** | | | | |
| Outstanding, beginning of year | 153,470.948 | 1,535 | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year | 4,422,566.298 | 44,226 | 1,344,673.643 | 13,447 |
| Redeemed during the year | 3,385,911.575 | 33,859 | 1,191,202.695 | 11,912 |
| Outstanding, end of year | 1,190,125.671 | 11,902 | 153,470.948 | 1,535 |

## LIC NOMURA MF INCOME PLUS FUND

Schedule to the Financial Statements For the Period ended 31st March 2014

| | | | | |
|---|---|---|---|---|
| **Direct Daily Dividend** | | | | |
| Outstanding, beginning of year/period | 21,022,183.409 | 210,222 | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | 80,501,728.420 | 805,017 | 33,744,763.886 | 337,448 |
| Redeemed during the year/period | 56,576,682.459 | 565,767 | 12,722,580.477 | 127,226 |
| Outstanding, end of year/period | 44,947,229.370 | 449,472 | 21,022,183.409 | 210,222 |
| **Direct Weekly Dividend** | | | | |
| Outstanding, beginning of year/period | 5,304,336.692 | 53,043 | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | 28,201,405.521 | 282,014 | 5,433,596.831 | 54,336 |
| Redeemed during the year/period | 31,205,073.043 | 312,051 | 129,260.139 | 1,293 |
| Outstanding, end of year/period | 2,300,669.170 | 23,006 | 5,304,336.692 | 53,043 |
| **Direct Monthly Dividend** | | | | |
| Outstanding, beginning of period | 49,489.761 | 495 | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | 19,803.112 | 198 | 49,489.761 | 495 |
| Redeemed during the period | - | - | - | - |
| Outstanding, end of period | 69,292.873 | 693 | 49,489.761 | 495 |
| **Total** | | | | |
| Outstanding, beginning of year/period | 140,765,973.631 | 1,407,661 | 196,180,983.061 | 1,961,810 |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | 226,521,772.025 | 2,265,219 | 614,475,505.819 | 6,144,756 |
| Redeemed during the year/period | 254,870,391.896 | 2,548,705 | 669,890,515.249 | 6,698,905 |
| **Outstanding, end of year/period** | **112,417,353.760** | **1,124,175** | **140,765,973.631** | **1,407,661** |

# Amount less than Rs. 0.5 thousand

Unlike hitherto, Unit Capital disclosed above is after considering units processed subsequently based on NAV of 31st March, 2014 or before.

| | | LIC NOMURA MF BOND FUND | | LIC NOMURA MF GOVT SECURITIES FUND | |
|---|---|---|---|---|---|
| | | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2013 |
| 4. | **RESERVES AND SURPLUS** | | | | |
| | **Unit premium reserve** | | | | |
| | Balance, beginning of year/period | (12,334) | (12,796) | (34,366) | (35,698) |
| | Net premium/discount on issue/redemption of units | 5,929 | 462 | (978) | 1,332 |
| | Balance, end of year/period | (6,405) | (12,334) | (35,344) | (34,366) |
| | **Unrealised appreciation reserve** | | | | |
| | Balance, beginning of year/period | 5,599 | 2,907 | 3,014 | - |
| | Change in unrealised appreciation in value of investments | (5,599) | 2,692 | (3,014) | 3,014 |
| | Balance, end of year/period | - | 5,599 | - | 3,014 |
| | **Retained surplus** | | | | |
| | Balance, beginning of year/period | 11,32,894 | 5,44,025 | 3,08,419 | 3,70,362 |
| | Surplus transferred from revenue account | (2,62,463) | 5,88,869 | (57,433) | (61,943) |
| | Balance, end of year/period | 8,70,431 | 11,32,894 | 2,50,986 | 3,08,419 |
| | **Total reserves** | **8,64,026** | **11,26,159** | **2,15,642** | **2,77,067** |
| | **The share of the options in the reserves and surplus is as follows:** | | | | |
| | Retail Growth | 6,29,386 | 9,41,790 | 2,03,269 | 2,61,708 |

**Schedule to the Financial Statements For the Period ended 31st March 2014**

| | LIC NOMURA MF BOND FUND | | LIC NOMURA MF GOVT SECURITIES FUND | |
|---|---|---|---|---|
| | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2013 |
| Retail Daily Dividend | 3,520 | 3,204 | (124) | 661 |
| Retail Weekly Dividend | - | - | - | - |
| Retail Monthly Dividend | - | - | - | - |
| PF Growth | - | - | 9,752 | 11,292 |
| PF Daily Dividend | - | - | (154) | 240 |
| Direct Growth | 2,30,114 | 1,81,082 | 2,899 | 3,166 |
| Direct Daily Dividend | 1,006 | 83 | - | - |
| Direct Weekly Dividend | - | - | - | - |
| Direct Monthly Dividend | - | - | - | - |
| | **8,64,026** | **11,26,159** | **2,15,642** | **2,77,067** |
| **5. CURRENT LIABILITIES** | | | | |
| Amount due to AMC for | | | | |
| - Management fees | 2,647 | - | 697 | - |
| Sundry creditors for units redeemed by investors: | | | | |
| - Lateral shift payable | 15 | - | - | - |
| - Others | 2,632 | 3,763 | - | 886 |
| Interscheme payable | 50 | - | - | - |
| Contract for purchase of investments | - | - | - | - |
| Dividend payable on units | - | - | - | - |
| Dividend distribution tax payable | - | - | - | - |
| Unclaimed dividend | 387 | - | 4 | - |
| Unclaimed redemption | 1,613 | 507 | - | 349 |
| Unclaimed Payments | 34 | 328 | - | - |
| Unit Application Pending Allotment | - | - | - | - |
| Investor education expense provision | 69 | - | 21 | - |
| Load Pending Utilisation | - | 1,247 | 161 | 714 |
| Other current liabilities | 1,808 | 2,033 | 488 | 2,872 |
| | **9,255** | **7,878** | **1,371** | **4,821** |
| **6. INVESTMENTS** | | | | |
| Listed Debentures and Bonds | 10,04,127 | 9,73,354 | 10,182 | 1,80,140 |
| Certificates of deposit | - | 9,829 | - | - |
| Commercial paper | - | 99,111 | - | - |
| Mutual Funds | - | - | - | - |
| Government Securities | 1,99,967 | 3,07,744 | 3,43,790 | 2,60,129 |
| | **12,04,094** | **13,90,038** | **3,53,972** | **4,40,269** |

(i) All the investments are held in the name of the Scheme, as per clause 7 of the Seventh Schedule under Regulation 44(1) of SEBI (Mutual Funds) Regulations, 1996.

(ii) All investments in Government Securities and Treasury Bills are held in an SGL account in the name of "LIC Nomura Mutual Fund".

(iii) Aggregate appreciation and depreciation in the value of investments are as follows:

| | LIC NOMURA MF BOND FUND | | LIC NOMURA MF GOVT SECURITIES FUND | |
|---|---|---|---|---|
| | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2013 |
| **Certificate of Deposit** | | | | |
| - appreciation | - | 27 | - | - |
| - depreciation | - | - | - | - |
| **Listed Debentures and Bonds** | | | | |
| - appreciation | 873 | 4,118 | - | - |
| - depreciation | (25,778) | (19,927) | (304) | (1,739) |
| **Commercial Paper** | | | | |
| - appreciation | - | - | - | - |
| - depreciation | - | (19) | - | - |

**Schedule to the Financial Statements For the Period ended 31st March 2014**

| | LIC NOMURA MF BOND FUND | | LIC NOMURA MF GOVT SECURITIES FUND | |
|---|---|---|---|---|
| | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2013 |
| **Mutual Funds** | | | | |
| - appreciation | - | - | - | - |
| - depreciation | - | - | - | - |
| **Government Securities** | | | | |
| - appreciation | - | 1,454 | - | 3,014 |
| - depreciation | (17,266) | (1,110) | (17,081) | (2,273) |

(iv) The aggregate value of investments acquired and sold/redeemed/expired during the year/period and these amounts as a percentage of average daily net assets are as follows:

| | LIC NOMURA MF GOVT SECURITIES FUND | | LIC NOMURA MF LIQUID FUND | |
|---|---|---|---|---|
| | 1st April to 13 to 31 March, 14 | 1st April 12 to 31 March, 13 | 1st April to 13 to 31 March, 14 | 1st April 12 to 31 March, 13 |
| **Purchases (excluding collateralised lending and fixed deposits)** | | | | |
| - amount | 20,20,749 | 17,75,355 | 15,03,637 | 6,14,838 |
| - as a percentage of average daily net assets | 124.87% | 142.63% | 328.69% | 98.34% |
| **Purchases (Others)** | | | | |
| - amount | - | | - | |
| - as a percentage of average daily net assets | - | - | - | - |
| **Sales (excluding collateralised lending and fixed deposits)** | | | | |
| - amount | 21,58,384 | 11,69,789 | 15,60,421 | 10,13,590 |
| - as a percentage of average daily net assets | 133.38% | 93.98% | 341.10% | 162.12% |
| **Sales (Others)** | | | | |
| - amount | - | - | - | - |
| - as a percentage of average daily net assets | - | - | - | - |

(v) The aggregate purchases made by all the schemes during the current year and previous year and the fair value of such investments as at 31st March, 2014 in companies which have invested in any scheme of the Fund in excess of five per cent of that scheme's net assets are provided in Attachment 1.

| | LIC NOMURA MF BOND FUND | | LIC NOMURA MF GOVT SECURITIES FUND | |
|---|---|---|---|---|
| | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2013 |
| (vi) Aggregate fair value of non traded investments as on 31st March, 2014 valued in good faith | 12,04,094 | 1,24,13,870 | 10,182 | 70,32,528 |

| | LIC NOMURA MF BOND FUND | | LIC NOMURA MF GOVT SECURITIES FUND | |
|---|---|---|---|---|
| | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2013 |
| **7. OTHER CURRENT ASSETS** | | | | |
| Balances with banks in current accounts | 7,233 | 1,820 | 286 | 109 |
| Sundry debtors for units issued to investors: | | | | |
| - Lateral shift receivable | 74 | - | 1 | - |
| - Others | - | - | 120 | - |
| Interscheme receivable | - | - | - | - |
| Contracts for sale of investments | - | 1,03,773 | - | - |
| Outstanding and accrued income | 63,269 | 44,678 | 9,945 | 15,921 |
| Application money pending allotment | - | - | - | - |
| Amount due from AMC | 271 | - | 7 | - |
| Collateralised lending | 77,704 | 2,41,698 | 46,004 | 57,352 |
| Other current assets | - | - | 8 | 8 |

## Schedule to the Financial Statements For the Period ended 31st March 2014

| | LIC NOMURA MF BOND FUND | | LIC NOMURA MF GOVT SECURITIES FUND | |
|---|---|---|---|---|
| | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2013 |
| | **1,48,551** | **3,91,969** | **56,371** | **73,390** |
| **8. INTEREST** | | | | |
| Money market instruments | 8,946 | 3,511 | - | - |
| Debentures and bonds | 1,06,264 | 61,125 | 6,313 | 15,833 |
| Deposits | - | - | - | - |
| Government securities | 22,017 | 20,462 | 27,551 | 29,169 |
| Collateralised lending | 8,315 | 13,208 | 4,400 | 5,590 |
| Others | - | 10,726 | - | - |
| | **1,45,542** | **1,09,033** | **38,264** | **50,592** |

**9. MANAGEMENT, TRUSTEESHIP AND CUSTODIAN FEE**

The Schemes pay fees for investment management services under an agreement with the AMC, which provides for computation of such fee as a percentage of Scheme's average daily net assets, after excluding the net asset value of the investments by the AMC in the scheme, the net asset value of the investments made in other schemes and fixed deposits as applicable. During the year/period ended 31st March, 2014, the Schemes have paid management fee at annualised average rate as follows:

| | | | | |
|---|---|---|---|---|
| Management fee (including service tax) at annualised average rate | 1.66% | 1.16% | 1.93% | 1.04% |

The Schemes pay fees for Trusteeship services under an agreement with the Trustee, aggregating Rs. 750,000/-. This has been allocated to the schemes in proportion to the net assets of the respective schemes on quarterly basis.

Stock Holding Corporation of India and HDFC Bank provides custodial services to the scheme for which it receives the custody fees including transaction and safe keeping fees.

**10. INCOME AND EXPENDITURE**

The total income and expenditure and these amounts as a percentage of the scheme's average daily net assets on an annualised basis are provided below:

| | | | | |
|---|---|---|---|---|
| Income (Including realised loss on sale of investments) | | | | |
| - amount | 1,16,699 | 1,14,002 | 28,758 | 49,436 |
| - as a percentage of average daily net assets | 7.21% | 9.16% | 6.29% | 7.91% |
| Expenditure (excluding realised loss on sale of investments) | | | | |
| - amount | 34,537 | 11106.2475 | 10,604 | 8,644 |
| - as a percentage of average daily net assets | 2.13% | 1.61% | 2.32% | 1.38% |

| | LIC NOMURA MF LIQUID FUND | | LIC NOMURA MF SAVINGS PLUS FUND | | LIC NOMURA MF INCOME PLUS FUND | |
|---|---|---|---|---|---|---|
| | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2013 |
| **4. RESERVES AND SURPLUS** | | | | | | |
| **Unit premium reserve** | | | | | | |
| Balance, beginning of year/period | (39,97,520) | (70,82,053) | (31,06,990) | (31,06,457) | (9,17,859) | (8,79,921) |
| Net premium/discount on issue/redemption of units | 48,05,620 | 30,84,533 | 7,365 | (533) | 3,939 | (37,938) |
| Balance, end of year/period | 8,08,100 | (39,97,520) | (30,99,625) | (31,06,990) | (9,13,920) | (9,17,859) |
| **Unrealised appreciation reserve** | | | | | | |
| Balance, beginning of year/period | - | - | - | - | 14 | - |
| Change in unrealised appreciation in value of investments | - | - | 10,119 | - | 530 | 14 |
| Balance, end of year/period | - | - | 10,119 | - | 544 | 14 |

**Schedule to the Financial Statements For the Period ended 31st March 2014**

| | | LIC NOMURA MF LIQUID FUND | | LIC NOMURA MF SAVINGS PLUS FUND | | LIC NOMURA MF INCOME PLUS FUND | |
|---|---|---|---|---|---|---|---|
| | | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2013 |
| | **Retained surplus** | | | | | | |
| | Balance, beginning of year/period | 1,90,81,059 | 1,55,03,684 | 33,91,412 | 33,32,835 | 9,87,510 | 10,31,549 |
| | Surplus transferred from revenue account | 72,25,629 | 35,77,375 | 9,04,502 | 58,577 | 96,165 | (44,039) |
| | Balance, end of year/period | 2,63,06,688 | 1,90,81,059 | 42,95,914 | 33,91,412 | 10,83,675 | 9,87,510 |
| | **Total reserves** | **2,71,14,788** | **1,50,83,539** | **12,06,408** | **2,84,422** | **1,70,299** | **69,665** |
| | **The share of the options in the reserves and surplus is as follows:** | | | | | | |
| | Retail Growth | 63,59,458 | 20,68,504 | 6,04,923 | 2,69,659 | 1,57,032 | 61,290 |
| | Retail Daily Dividend | 1,98,957 | 1,27,179 | 6,025 | 6,755 | 1,278 | 3,158 |
| | Retail Weekly Dividend | - | - | 1,160 | 1,336 | 852 | 2,561 |
| | Retail Monthly Dividend | - | - | 435 | 462 | 279 | 300 |
| | PF Growth | - | - | - | - | - | - |
| | PF Daily Dividend | - | - | - | - | - | - |
| | Direct Growth | 2,03,41,116 | 1,26,48,198 | 5,92,869 | 5,780 | 8,121 | 838 |
| | Direct Daily Dividend | 2,15,257 | 2,39,658 | 825 | 425 | 2,578 | 1,191 |
| | Direct Weekly Dividend | - | - | 155 | 5 | 154 | 324 |
| | Direct Monthly Dividend | - | - | 16 | - | 5 | 3 |
| | | **2,71,14,788** | **1,50,83,539** | **12,06,408** | **2,84,422** | **1,70,299** | **69,665** |
| 5. | **CURRENT LIABILITIES** | | | | | | |
| | Amount due to AMC for | | | | | | |
| | - Management fees | - | - | 995 | - | 1,094 | - |
| | Sundry creditors for units redeemed by investors: | | | | | | |
| | - Lateral shift payable | 145 | - | 593 | - | 1,486 | - |
| | - Others | - | 1,904 | 2,224 | 267 | 56 | 180 |
| | Interscheme payable | - | - | 54 | - | - | - |
| | Contract for purchase of investments | 22,19,403 | - | - | - | - | - |
| | Dividend payable on units | 39 | - | 9 | - | 32 | - |
| | Dividend distribution tax payable | 1,759 | - | 373 | - | 129 | - |
| | Unclaimed dividend | - | - | 13 | - | 2 | - |
| | Unclaimed redemption | 104 | - | 693 | 35,234 | 6 | 1,841 |
| | Unclaimed Payments | 117 | 92 | - | 15 | - | 6 |
| | Unit Application Pending Allotment | 40,338 | - | 7,223 | - | 3,450 | - |
| | Investor education expense provision | 2,900 | - | 191 | - | 68 | - |
| | Load Pending Utilisation | - | - | - | - | - | - |
| | Other current liabilities | 7,024 | 13,776 | 1,386 | 2,818 | 1,117 | 1,048 |
| | | **22,71,829** | **15,772** | **13,754** | **38,334** | **7,440** | **3,075** |
| 6. | **INVESTMENTS** | | | | | | |
| | Listed Debentures and Bonds | - | - | 24,267 | - | 1,28,481 | - |
| | Certificates of deposit | 3,18,23,178 | 1,89,89,899 | 28,11,488 | 7,97,062 | 10,54,206 | 13,18,433 |
| | Commercial paper | 1,72,93,960 | 1,03,06,094 | 5,81,225 | 6,98,147 | 99,918 | - |
| | Mutual Funds | - | - | 3,47,192 | - | - | - |
| | Government Securities | - | - | - | - | - | - |
| | | **4,91,17,138** | **2,92,95,993** | **37,64,172** | **14,95,209** | **12,82,605** | **13,18,433** |

(i) All the investments are held in the name of the Scheme, as per clause 7 of the Seventh Schedule under Regulation 44(1) of SEBI (Mutual Funds) Regulations, 1996.

(ii) All investments in Government Securities and Treasury Bills are held in an SGL account in the name of "LIC Nomura Mutual Fund".

(iii) Aggregate appreciation and depreciation in the value of investments are as follows:

## Schedule to the Financial Statements For the Period ended 31st March 2014

| | LIC NOMURA MF LIQUID FUND | | LIC NOMURA MF SAVINGS PLUS FUND | | LIC NOMURA MF INCOME PLUS FUND | |
|---|---|---|---|---|---|---|
| | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2013 |
| **Certificate of Deposit** | | | | | | |
| - appreciation | - | - | 2,408 | - | 601 | 14 |
| - depreciation | (3,840) | (169) | (37) | (33) | (59) | (67) |
| **Listed Debentures and Bonds** | | | | | | |
| - appreciation | - | - | - | - | 53 | - |
| - depreciation | - | - | (3) | - | (47) | - |
| **Commercial Paper** | | | | | | |
| - appreciation | 124 | - | 556 | - | - | - |
| - depreciation | (1,534) | (520) | - | (146) | (1) | - |
| **Mutual Funds** | | | | | | |
| - appreciation | - | - | 7,191 | - | - | - |
| - depreciation | - | - | - | - | - | - |
| **Government Securities** | | | | | | |
| - appreciation | - | - | - | - | - | - |
| - depreciation | - | - | - | - | - | - |

(iv) The aggregate value of investments acquired and sold/redeemed/expired during the year/period and these amounts as a percentage of average daily net assets are as follows:

| | LIC NOMURA MF LIQUID FUND | | LIC NOMURA MF SAVINGS PLUS FUND | | LIC NOMURA MF INCOME PLUS FUND | |
|---|---|---|---|---|---|---|
| | 1st April 13 to 31st March, 14 | 1st April 12 to 31st March, 13 | 1st April 13 to 31st March, 14 | 1st April 12 to 31st March, 13 | 1st April 13 to 31st March, 14 | 1st April 12 to 31st March, 13 |
| **Purchases (excluding collateralised lending and fixed deposits)** | | | | | | |
| - amount | 34,45,42,027 | 24,11,02,085 | 2,15,14,998 | 1,25,86,587 | 69,07,567 | 98,87,167 |
| - as a percentage of average daily net assets | 768.29% | 853.40% | 704.32% | 500.06% | 452.18% | 479.83% |
| **Purchases (Others)** | | | | | | |
| - amount | - | | 3,40,000.00 | | - | |
| - as a percentage of average daily net assets | - | - | 11.13% | - | - | - |
| **Sales (excluding collateralised lending and fixed deposits)** | | | | | | |
| - amount | 32,85,90,262 | 22,78,98,770 | 1,98,29,615 | 1,28,67,918 | 70,46,072 | 95,58,422 |
| - as a percentage of average daily net assets | 732.72% | 806.67% | 649.15% | 511.24% | 461.24% | 463.87% |
| **Sales (Others)** | | | | | | |
| - amount | - | - | - | - | - | - |
| - as a percentage of average daily net assets | - | - | - | - | - | - |

(v) The aggregate purchases made by all the schemes during the current year and previous year and the fair value of such investments as at 31st March, 2014 in companies which have invested in any scheme of the Fund in excess of five per cent of that scheme's net assets are provided in Attachment 1.

| | | | | | | |
|---|---|---|---|---|---|---|
| (vi) Aggregate fair value of non traded investments as on 31st March, 2014 valued in good faith | 4,91,17,138 | 70,32,528 | 34,16,980 | 70,32,528 | 12,82,605 | 70,32,528 |
| **7. OTHER CURRENT ASSETS** | | | | | | |
| Balances with banks in current accounts | 53,464 | 15,116 | 20,347 | 83,749 | 5,696 | 1,00,623 |

**Schedule to the Financial Statements For the Period ended 31st March 2014**

| | LIC NOMURA MF LIQUID FUND | | LIC NOMURA MF SAVINGS PLUS FUND | | LIC NOMURA MF INCOME PLUS FUND | |
|---|---|---|---|---|---|---|
| | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2013 |
| Sundry debtors for units issued to investors: | | | | | | |
| - Lateral shift receivable | 6 | - | 1,236 | - | 111 | - |
| - Others | - | 7,864 | 1,499 | - | 60 | 555 |
| Interscheme receivable | 375 | - | - | - | - | - |
| Contracts for sale of investments | - | - | - | - | - | - |
| Outstanding and accrued income | - | - | 1,233 | - | 7,315 | - |
| Application money pending allotment | 22,19,403 | - | - | - | - | - |
| Amount due from AMC | 4,336 | - | 147 | - | 25 | - |
| Collateralised lending | 23,48,623 | 25,67,472 | 88,545 | 6,10,065 | 6,102 | 60,790 |
| Other current assets | 305 | (38) | - | - | - | - |
| | **46,26,512** | **25,90,414** | **1,13,007** | **6,93,814** | **19,309** | **1,61,968** |

**8. INTEREST**

| | | | | | | |
|---|---|---|---|---|---|---|
| Money market instruments | 38,71,931 | 22,92,448 | 2,34,254 | 1,73,450 | 1,06,147 | 1,42,954 |
| Debentures and bonds | - | - | 526 | - | 2,953 | 302 |
| Deposits | 1,818 | 359 | - | 359 | - | - |
| Government securities | - | - | - | - | - | - |
| Collateralised lending | 2,62,898 | 1,77,184 | 34,979 | 46,045 | 22,047 | 34,849 |
| Others | - | - | - | - | - | - |
| | **41,36,647** | **24,69,991** | **2,69,759** | **2,19,854** | **1,31,147** | **1,78,105** |

**9. MANAGEMENT, TRUSTEESHIP AND CUSTODIAN FEE**

The Schemes pay fees for investment management services under an agreement with the AMC, which provides for computation of such fee as a percentage of Scheme's average daily net assets, after excluding the net asset value of the investments by the AMC in the scheme, the net asset value of the investments made in other schemes and fixed deposits as applicable. During the year/period ended 31st March, 2014, the Schemes have paid management fee at annualised average rate as follows:

| | | | | | | |
|---|---|---|---|---|---|---|
| Management fee (including service tax) at annualised average rate | 0.08% | 0.16% | 0.42% | 0.50% | 0.67% | 0.43% |

The Schemes pay fees for Trusteeship services under an agreement with the Trustee, aggregating Rs. 750,000/-. This has been allocated to the schemes in proportion to the net assets of the respective schemes on quarterly basis.

Stock Holding Corporation of India and HDFC Bank provides custodial services to the scheme for which it receives the custody fees including transaction and safe keeping fees.

**10. INCOME AND EXPENDITURE**

The total income and expenditure and these amounts as a percentage of the scheme's average daily net assets on an annualised basis are provided below:

| | | | | | | |
|---|---|---|---|---|---|---|
| Income (Including realised loss on sale of investments) | | | | | | |
| - amount | 41,41,510 | 24,84,51,300 | 2,69,684 | 2,19,868 | 1,32,634 | 1,79,650 |
| - as a percentage of average daily net assets | 9.24% | 8.79% | 8.83% | 8.74% | 8.68% | 8.72% |
| Expenditure (excluding realised loss on sale of investments) | | | | | | |
| - amount | 80,666 | 65,92,600 | 29,045 | 18,761 | 14,793 | 12,090 |
| - as a percentage of average daily net assets | 0.18% | 0.23% | 0.95% | 0.75% | 0.97% | 0.59% |

**11. RELATED PARTY TRANSACTIONS**

Disclosure Under Regulation 25(8) of the Securities and Exchange Board of India (Mutual Funds) Regulation, 1996 as amended and in accordance with Accounting Standard 18 on 'Related Party Disclosures' issued by the Institute of Chartered Accountants of India (ICAI)

**(i)** LIC Nomura MF Liquid Fund and LIC Nomura MF Income Plus Fund have entered into transactions with certain related parties. The information required in this regard in accordance with Accounting Standard 18 on 'Related Party Disclosures' issued by the Institute of Chartered Accountants of India and regulation 25(8) of SEBI Regulations is provided below.

**(a) Related party relationships**

| Name | Description of relationship |
|---|---|
| Life Insurance Corporation of India | Sponsor of the Fund |
| LIC Nomura Mutual Fund Trustee Company Private. Limited | Trustee of the Fund |
| LIC Nomura Mutual Fund Asset Management Company Limited | Investment manager of Scheme |
| LIC HFL | Associate company |
| SKP Securities Liimited | Associate company |

**(b)** Interscheme transactions covered by Accounting Standard-18 are provided in Attachment 2.

**(c)** Transactions other than interscheme transactions covered by Accounting Standard-18:

| | | LIC NOMURA MF LIQUID FUND | | LIC NOMURA MF INCOME PLUS FUND | |
|---|---|---|---|---|---|
| **Name of related party** | **Nature of Transactions** | **2013-14** | **2012-13** | **2013-14** | **2012-13** |
| LIC Nomura Mutual Fund Trustee Company Private. Limited | Fees for Trusteeship services | 367 | 439 | 18 | 33 |
| LIC Nomura Mutual Fund Asset Management Company Limited | Subscription of Units | 44,17,549 | - | - | - |
| LIC Nomura Mutual Fund Asset Management Company Limited | Redemption of Units | 54,06,176 | - | - | - |
| LIC Nomura Mutual Fund Asset Management Company Limited | Fees for Investment Management services | 37,722 | 44,717 | 10,211 | 8,819 |

**(ii) Transactions covered by Regulation 25(8) of the SEBI Regulation with the sponsor or associate of the sponsor:**

| | | LIC NOMURA MF BOND FUND | | LIC NOMURA MF GOVT SECURITIES FUND | | LIC NOMURA MF LIQUID FUND | | LIC NOMURA MF SAVINGS PLUS FUND | | LIC NOMURA MF INCOME PLUS FUND | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **Name of related party** | **Nature of transactions** | 2013-14 | 2012-13 | 2013-14 | 2012-13 | 2013-14 | 2012-13 | 2013-14 | 2012-13 | 2013-14 | 2012-13 |
| ICICI Bank Limited | Bank charges | 2 | - | #0 | - | 2 | - | 13 | - | #0 | - |
| ICICI Bank Limited | Commission paid on distribution of units * | #0 | #0 | - | - | 1 | #0 | 9 | - | - | #0 |
| SKP Securities Liimited | Commission paid on distribution of units * | 2 | #0 | - | - | #0 | 2 | 4 | - | #0 | 1 |
| LIC HFL | Commission paid on distribution of units * | 9 | 4 | #0 | - | 135 | 62 | 16 | - | #0 | 2 |

# Amount less than Rs. 0.5 thousand
* Includes transaction charges
Commission paid is on normal commercial terms for procuring unit subscriptions for the Schemes.

**12.** Details of large holdings i.e. in excess of 25% of the Net Assets of the Scheme as at 31st March, 2014:

| Scheme Name | Investor Name | % of Holding |
|---|---|---|
| LIC NOMURA MF INCOME PLUS FUND | Safari Mercantile Private Limited | 28.15% |
| LIC NOMURA MF LIQUID FUND | Life Insurance Corporation of India | 54.27% |

**13. DERIVATIVES DISCLOSURE**

## Schedule to the Financial Statements For the Period ended 31st March 2014

There are no outstanding derivatives positions in the Schemes as at 31st March, 2014 (Previous year: NIL)

### 14. NET ASSET VALUE

| Options | LIC NOMURA MF BOND FUND | | LIC NOMURA MF GOVT SECURITIES FUND | | LIC NOMURA MF LIQUID FUND | |
|---|---|---|---|---|---|---|
| | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2013 |
| | Face Value Rs. 10 | Face Value Rs. 10 | Face Value Rs. 10 | Face Value Rs. 10 | Face Value Rs. 1000 | Face Value Rs. 1000 |
| Retail Growth | 34.2193 | 32.7943 | 26.5176 | 26.4636 | 2,325.0576 | 2,128.0835 |
| Retail Daily Dividend | 10.3477 | 10.2112 | 9.9653 | 10.1896 | 1,098.0000 | 1,098.0000 |
| Retail Weekly Dividend | - | - | - | - | - | - |
| Retail Monthly Dividend | - | - | - | - | - | - |
| Growth | - | - | 15.2853 | 15.2542 | - | - |
| Daily Dividend | - | - | 9.8916 | 10.1650 | - | - |
| Weekly Dividend | - | - | - | - | - | - |
| Monthly Dividend | - | - | - | - | - | - |
| Direct Growth | 34.4339 | 32.8222 | 26.6945 | 26.4959 | 2,326.7983 | 2,128.2749 |
| Direct Daily Dividend | 10.4174 | 10.2235 | 10.0308 | 10.2009 | 1,098.0000 | 1,098.0000 |
| Direct Weekly Dividend | - | - | - | - | - | - |
| Direct Monthly Dividend | - | - | - | - | - | - |

| Options | LIC NOMURA MF SAVINGS PLUS FUND | | LIC NOMURA MF INCOME PLUS FUND | |
|---|---|---|---|---|
| | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2013 |
| | Face Value Rs. 10 | Face Value Rs. 10 | Face Value Rs. 10 | Face Value Rs. 10 |
| Retail Growth | 19.7539 | 18.2210 | 16.6833 | 15.4550 |
| Retail Daily Dividend | 10.0563 | 10.0579 | 10.0561 | 10.0564 |
| Retail Weekly Dividend | 10.0711 | 10.0620 | 10.0643 | 10.0608 |
| Retail Monthly Dividend | 10.0750 | 10.0620 | 10.0633 | 10.0608 |
| Growth | - | - | - | - |
| Daily Dividend | - | - | - | - |
| Weekly Dividend | - | - | - | - |
| Monthly Dividend | - | - | - | - |
| Direct Growth | 19.9117 | 18.2424 | 16.8240 | 15.4588 |
| Direct Daily Dividend | 10.0571 | 10.0583 | 10.0574 | 10.0567 |
| Direct Weekly Dividend | 10.4698 | 10.0627 | 10.0668 | 10.0612 |
| Direct Monthly Dividend | 10.5453 | 10.0627 | 10.0654 | 10.0611 |

The net asset value of the Scheme's units are determined separately for units issued under the options after including the respective unit capital and reserves and surplus.

The net assets value disclosed above represents NAV which is computed on the basis of audited balance sheet which is not materially different from published NAV of 31st March, 2014.

## Schedule to the Financial Statements For the Period ended 31st March 2014

### 15. DISTRIBUTABLE SURPLUS

| | LIC NOMURA MF BOND FUND | LIC NOMURA MF GOVT SECURITIES FUND | LIC NOMURA MF LIQUID FUND | LIC NOMURA MF SAVINGS PLUS FUND | LIC NOMURA MF INCOME PLUS FUND |
|---|---|---|---|---|---|
| | 31st March, 2014 | 31st March, 2014 | 31st March, 2014 | 31st March, 2014 | 31st March, 2014 |
| Total Reserves | 8,64,026 | 2,15,642 | 2,71,14,788 | 12,06,408 | 1,70,299 |
| Less : Unrealised appreciation on investments as on 31st March 2014 at portfolio level | - | - | - | 10116 | 543 |
| Less : Credit balance in unit premium reserve at plan level | 5,355 | 48 | 1,78,67,114 | 6,987 | 4,926 |
| Distributable Surplus | 8,58,671 | 2,15,594 | 92,47,674 | 11,89,305 | 1,64,830 |

**Unclaimed Dividends and Redemption Proceeds**

The amount of unclaimed dividends and unclaimed redemption proceeds as on 31st March, 2014 and the number of investors to whom the amounts are payable are as follows :

| | LIC NOMURA MF BOND FUND | | LIC NOMURA MF GOVT SECURITIES FUND | | LIC NOMURA MF LIQUID FUND | | LIC NOMURA MF SAVINGS PLUS FUND | | LIC NOMURA MF INCOME PLUS FUND | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2013 |
| Unclaimed Dividend and Redemption | 2000 | 5936 | 4 | 302 | 104 | 1702 | 706 | 1484 | 8 | 190 |
| No. of investors | 206 | 3333 | 1 | 74 | 7 | 76 | 6 | 189 | 1 | 48 |

### 16. CONTINGENT LIABILITY

Contingent liabilities as on 31st March, 2014: NIL (previous year - NIL).

### 17. SEGMENT REPORTING

The Schemes operate in one segment only viz. to primarily generate attractive returns from a diverse and actively managed portfolio of debt and money market instruments.

### 18. CREDIT DEFAULT SWAPS

There were no transactions in credit default swaps during the year/period ended 31st March, 2014.

### 19. PRIOR PERIOD COMPARATIVES

**During the year, the Schemes have changed the treatment and presentation of "change in mark to market value of investments". In the current year, the net change in market value of investments has been recorded in the revenue account and subsequently appropriated to the Unrealised appreciation reserve. In the previous years, the change in the unrealised appreciation on investments (category-wise) was transferred directly to the Unrealised appreciation reserve. This change has no impact on the distributable surplus or net asset value of the respective plans of the schemes.**

| | LIC NOMURA MF BOND FUND | LIC NOMURA MF GOVT SECURITIES FUND | LIC NOMURA MF LIQUID FUND | LIC NOMURA MF SAVINGS PLUS FUND | LIC NOMURA MF INCOME PLUS FUND |
|---|---|---|---|---|---|
| | 31st March, 2013 | 31st March, 2013 | 31st March, 2013 | 31st March, 2013 | 31st March, 2013 |
| Surplus / (Deficit) as per revenue account for the previous year | 97,696 | 52,738 | 24,17,898 | 2,00,928 | 1,67,493 |
| Impact on change in unrealised appreciation recorded in revenue account | (2,692) | (3,014) | - | - | (14) |
| Revised Surplus / (Deficit) as per revenue account for the previous year | 1,00,388 | 55,752 | 24,17,898 | 2,00,928 | 1,67,507 |

Prior period figures have been reclassified and regrouped, wherever applicable, to conform to current year's presentation.

Figures of previous year has been audited by Firm of Chartered Accountants other than S.R. Batliboi & Co. LLP.

## Schedule to the Financial Statements For the Period ended 31st March 2014

**20.** Full list of investments of the schemes shall be made available for inspection with the asset management company. The unit holders, if they so desire, may request for a copy of the Annual Report of Asset Management Company.

As per our report of even date.

**For S.R. Batliboi & Co. LLP**
ICAI Firm Registration No. 301003E
Chartered Accountants

**per Jayesh Gandhi**
Partner
Membership No. 37924

**For and on behalf of LIC Nomura Mutual Fund Trustee Company Pvt. Limited**

**S B Mainak**
Chairman

**M Raghavendra**
Director

**For and on behalf of LIC Nomura Mutual Fund Asset Management Company Limited**

**Nilesh Sathe**
Director & CEO

**Hajime Kurozu**
Director

**S. Ramasamy**
Chief Investment Officer (Debt)

**Killol Pandya**
Senior Fund Manager

Mumbai
Date: 23/06/2014

## Cash Flow Statements (Rs. in 000s)

| | | | LIC NOMURA MF LIQUID FUND | | LIC NOMURA MF INCOME PLUS FUND | |
|---|---|---|---|---|---|---|
| | | | 01st April, 2013 to 31st March, 2014 | 01st April, 2012 to 31st March, 2013 | 01st April, 2013 to 31st March, 2014 | 01st April, 2012 to 31st March, 2013 |
| A. | **Cashflow from operating activities** | | | | | |
| | Net Surplus for the year/period | | 4,056,284 | 2,417,898 | 118,440 | 167,507 |
| | Adjustments for:- | | | | | |
| | Change in provision for net unrealised loss in value of investments | | 4,560 | (689) | (599) | (53) |
| | Increase/(Decrease) in investments at cost | | (19,825,704) | (13,393,343) | 36,428 | (341,486) |
| | Increase/(Decrease) in other current assets | | (2,224,465) | 171,306 | (6,955) | 14,063 |
| | Increase/(Decrease) in current liabilities | | 2,215,578 | 7,954 | 4,365 | (13,702) |
| | Increase/(Decrease) in deposits | | | - | | - |
| | **Net cash used in operations** | ( A ) | **(15,773,747)** | **(10,796,874)** | **151,679** | **(173,671)** |
| B. | **Cashflow from financing activities** | | | | | |
| | Increase/(Decrease) in unit capital | | 7,569,937 | 6,674,795 | (283,486) | (554,149) |
| | Increase/(Decrease) in unit premium reserve | | 8,656,285 | 4,821,232 | 76,725 | (114,382) |
| | Adjustments for:- | | | | | |
| | Increase/(Decrease) in redemption payable for units redeemed by investors | | (1,655) | - | | - |
| | Decrease in subscription receivable for units issued to investors | | 48,199 | - | | - |
| | Dividend paid (including tax thereon) | | (679,519) | (577,222) | (94,531) | (135,088) |
| | **Net cash generated from financing activities** | ( B ) | **15,593,247** | **10,918,805** | **(301,292)** | **(803,619)** |
| | **Net Increase/(Decrease) in cash and cash equivalents** | (A+B) | **(180,500)** | **121,931** | **(149,613)** | **(977,290)** |
| | Cash and Cash Equivalents as at the beginning of the year | | 2,582,587 | 2,460,656 | 161,411 | 1,138,701 |
| | **Cash and Cash Equivalents as at the close of the year** | | **2,402,087** | **2,582,587** | **11,798** | **161,411** |
| | | | **31 March 2014** | **31 March 2013** | **31 March 2014** | **31 March 2013** |
| | Component of cash and cash equivalents | | | | | |
| | Balances with banks in current accounts | | 53,464 | 15,116 | 5,696 | 100,623 |
| | Deposits with scheduled banks | | - | - | - | - |
| | Collateralised lending | | 2,348,623 | 2,567,471 | 6,102 | 60,788 |
| | **Total** | | **2,402,087** | **2,582,587** | **11,798** | **161,411** |

## Cash Flow Statements (All Amounts in 000s of Rs.)

Cash Flow Statement has been prepared under the "Indirect Method" set out in the Accounting Standard-3: Cash Flow Statements

As per our report of even date.

| For S.R. Batliboi & Co. LLP<br>ICAI Firm Registration No. 301003E<br>Chartered Accountants | For and on behalf of LIC Nomura Mutual Fund Trustee Company Pvt. Limited | For and on behalf of LIC Nomura Mutual Fund Asset Management Company Limited |
|---|---|---|
| **per Jayesh Gandhi**<br>Partner<br>Membership No. 37924 | **S B Mainak**<br>Chairman | **Nilesh Sathe**<br>Director & CEO |
| | **M Raghavendra**<br>Director | **Hajime Kurozu**<br>Director |
| | | **S. Ramasamy**<br>Chief Investment Officer (Debt) |
| | | **Killol Pandya**<br>Senior Fund Manager |

Mumbai
Date: 23/06/2014

# LIC NOMURA MF BOND FUND

**21. SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION**

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at 31st March, 2014 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars | Quantity | Amount (Rupees In Thousands) | Percentage to Net Assets | Percentage to Investment category |
|---|---|---|---|---|
| **DEBENTURES AND BONDS** | **1,986** | **10,04,127** | **74.75** | **100.00** |
| **Listed Debentures And Bonds** | **1,986** | **10,04,127** | **74.75** | **100.00** |
| **Ferrous Metals** | **5** | **5,018** | **0.37** | **0.50** |
| Tata Steel Limited* | 5 | 5,018 | 0.37 | 0.50 |
| **Finance** | **1,851** | **8,52,737** | **63.48** | **84.92** |
| National Bank For Agriculture and Rural Development* | 165 | 1,65,551 | 12.32 | 16.49 |
| Power Finance Corporation Limited* | 105 | 1,02,740 | 7.65 | 10.23 |
| Indian Railway Finance Corp Limited* | 96 | 1,00,611 | 7.49 | 10.02 |
| Export Import Bank of India.* | 100 | 98,481 | 7.33 | 9.81 |
| Mahindra & Mahindra Financial Services Limited* | 100 | 97,772 | 7.28 | 9.74 |
| Sundaram Finance Limited* | 100 | 97,711 | 7.27 | 9.73 |
| Rural Electrification Corporation Limited* | 100 | 95,499 | 7.11 | 9.51 |
| Dewan Housing Finance Corporation Limited* | 80 | 89,176 | 6.64 | 8.88 |
| IDFC Limited* | 5 | 4,995 | 0.37 | 0.50 |
| Shriram Transport Finance Company Limited* | 1,000 | 201 | 0.01 | 0.02 |
| **Transport** | **50** | **49,762** | **3.70** | **4.96** |
| Airport Authority of India Limited* | 50 | 49,762 | 3.70 | 4.96 |
| **Power** | **80** | **96,611** | **7.19** | **9.62** |
| Power Grid Corporation of India Limited* | 80 | 96,611 | 7.19 | 9.62 |
| **GOVERNMENT SECURITIES** | **20,00,000** | **1,99,967** | **14.89** | **100.00** |
| **Government Securities** | **20,00,000** | **1,99,967** | **14.89** | **100.00** |
| 9.15% GOI (MD 14/11/2024) | 10,00,000 | 1,00,377 | 7.47 | 50.20 |
| 8.83% GOI (MD 25/11/2023) | 5,00,000 | 50,075 | 3.73 | 25.04 |
| 8.97% GOI (MD 05/12/2030) | 5,00,000 | 49,515 | 3.69 | 24.76 |
| **Other Current Assets** | | **1,48,551** | **11.06** | |
| **Total Assets** | | **13,52,645** | **100.69** | |
| **Less: Current Liabilities** | | **9,255** | **0.69** | |
| **Net Assets** | | **13,43,390** | **100.00** | |

***Indicates thinly traded / non traded and illiquid Securities as defined in SEBI guidelines.**

# LIC NOMURA MF GOVT SECURITIES FUND

**21. SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION**

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at 31st March, 2014 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars | Quantity | Amount (Rupees In Thousands) | Percentage to Net Assets | Percentage to Investment category |
|---|---|---|---|---|
| **DEBENTURES AND BONDS** | **5** | **10,182** | **2.49** | **100.00** |
| **Listed Debentures And Bonds** | **5** | **10,182** | **2.49** | **100.00** |
| **Petroleum Products** | **5** | **10,182** | **2.49** | **100.00** |
| Indian Oil Corporation Limited* | 5 | 10,182 | 2.49 | 100.00 |
| **GOVERNMENT SECURITIES** | **35,00,000** | **3,43,790** | **84.06** | **100.00** |
| **Government Securities** | **35,00,000** | **3,43,790** | **84.06** | **100.00** |
| 8.83% GOI (MD 25/11/2023) | 15,00,000 | 1,50,225 | 36.73 | 43.70 |
| 9.15% GOI (MD 14/11/2024) | 5,00,000 | 50,188 | 12.27 | 14.60 |
| 8.97% GOI (MD 05/12/2030) | 5,00,000 | 49,516 | 12.11 | 14.40 |
| 8.33% GOI 2026 (M/D 09/07/2026) | 5,00,000 | 47,025 | 11.50 | 13.68 |
| 8.08% GOI (MD 02/08/2022) | 5,00,000 | 46,836 | 11.45 | 13.62 |
| **Other Current Assets** | | **56,371** | **13.78** | |
| **Total Assets** | | **4,10,343** | **100.34** | |
| **Less: Current Liabilities** | | **1,371** | **0.34** | |
| **Net Assets** | | **4,08,972** | **100.00** | |

***Indicates thinly traded / non traded and illiquid Securities as defined in SEBI guidelines.**

# LIC NOMURA MF LIQUID FUND

**21. SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION**

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at 31st March, 2014 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars | Quantity | Amount (Rupees In Thousands) | Percentage to Net Assets | Percentage to Investment category |
|---|---|---|---|---|
| **CERTIFICATE OF DEPOSIT** | **3,20,100** | **3,18,23,178** | **61.83** | **100.00** |
| **Banks** | **3,20,100** | **3,18,23,178** | **61.83** | **100.00** |
| Canara Bank* | 75,600 | 75,35,819 | 14.64 | 23.68 |
| Oriental Bank of Commerce* | 53,500 | 53,14,583 | 10.33 | 16.70 |
| IDBI Bank Limited* | 40,000 | 39,74,254 | 7.72 | 12.49 |
| Andhra Bank* | 35,000 | 34,52,143 | 6.71 | 10.85 |
| Central Bank of India* | 26,500 | 26,37,781 | 5.12 | 8.29 |
| Union Bank of India* | 20,000 | 19,99,468 | 3.88 | 6.28 |
| Dena Bank* | 15,000 | 14,94,989 | 2.90 | 4.70 |
| UCO Bank* | 10,000 | 9,94,055 | 1.93 | 3.12 |

**21. SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION**

| Industry and Company Particulars | Quantity | Amount (Rupees In Thousands) | Percentage to Net Assets | Percentage to Investment category |
|---|---|---|---|---|
| South Indian Bank Limited* | 10,000 | 9,86,439 | 1.92 | 3.10 |
| Kotak Mahindra Bank Limited* | 9,200 | 9,16,202 | 1.78 | 2.88 |
| Allahabad Bank* | 8,700 | 8,67,320 | 1.69 | 2.73 |
| Bank of Baroda* | 7,000 | 6,98,918 | 1.36 | 2.20 |
| Syndicate Bank* | 5,000 | 4,93,216 | 0.96 | 1.55 |
| Karur Vysya Bank Limited* | 4,500 | 4,48,077 | 0.87 | 1.41 |
| Axis Bank Limited* | 100 | 9,916 | 0.02 | 0.03 |
| **COMMERICAL PAPER** | **34,880** | **1,72,93,960** | **32.15** | **100.00** |
| **Consumer Durables** | **1,000** | **4,92,878** | **0.96** | **2.85** |
| Blue Star Limited* | 1,000 | 4,92,878 | 0.96 | 2.85 |
| **Consumer Non Durables** | **1,800** | **8,97,059** | **1.74** | **5.19** |
| Godrej Industries Limited* | 1,800 | 8,97,059 | 1.74 | 5.19 |
| **Fertilisers** | **3,140** | **15,62,351** | **3.04** | **9.03** |
| EID Parry India Limited* | 3,140 | 15,62,351 | 3.04 | 9.03 |
| **Finance** | **22,440** | **1,11,30,126** | **21.62** | **64.36** |
| Reliance Capital Limited* | 6,300 | 31,23,693 | 6.07 | 18.06 |
| Export Import Bank of India* | 4,000 | 19,91,749 | 3.87 | 11.52 |
| Aditya Birla Finance Limited* | 4,000 | 19,80,434 | 3.85 | 11.45 |
| Housing Development Finance Corporation Limited* | 3,640 | 18,10,165 | 3.52 | 10.47 |
| Indiabulls Housing Finance Limited* | 2,500 | 12,33,709 | 2.40 | 7.13 |
| L and T Fincorp Limited* | 1,000 | 4,97,277 | 0.97 | 2.88 |
| Small Industries Dev Bank of India* | 1,000 | 4,93,099 | 0.96 | 2.85 |
| **Petroleum Products** | **1,000** | **4,98,704** | **0.97** | **2.88** |
| Hindustan Petroleum Corporation Limited* | 1,000 | 4,98,704 | 0.97 | 2.88 |
| **Pharmaceuticals** | **1,500** | **7,45,889** | **1.45** | **4.31** |
| Piramal Enterprises Limited* | 1,500 | 7,45,889 | 1.45 | 4.31 |
| **Power** | **4,000** | **19,66,952** | **3.82** | **11.37** |
| Reliance Infrastructure Limited* | 4,000 | 19,66,952 | 3.82 | 11.37 |
| **Other Current Assets** | | **46,26,512** | **8.99** | |
| **Total Assets** | | **5,37,43,650** | **104.41** | |
| **Less: Current Liabilities** | | **22,71,829** | **4.41** | |
| **Net Assets** | | **5,14,71,821** | **100.00** | |

***Indicates thinly traded / non traded and illiquid Securities as defined in SEBI guidelines.**

# LIC NOMURA MF SAVINGS PLUS FUND

**21. SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION**

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at 31st March, 2014 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars | Quantity | Amount (Rupees In Thousands) | Percentage to Net Assets | Percentage to Investment category |
|---|---|---|---|---|
| **DEBENTURES AND BONDS** | **12** | **24,267** | **0.63** | **100.00** |
| **Listed Debentures And Bonds** | **12** | **24,267** | **0.63** | **100.00** |
| **Petroleum Products** | **12** | **24,267** | **0.63** | **100.00** |
| Indian Oil Corporation Limited* | 12 | 24,267 | 0.63 | 100.00 |
| **CERTIFICATE OF DEPOSIT** | **28,510** | **28,11,488** | **72.77** | **100.00** |
| **Banks** | **28,510** | **28,11,488** | **72.77** | **100.00** |
| Allahabad Bank* | 6,000 | 5,99,702 | 15.52 | 21.33 |
| IDBI Bank Limited* | 5,000 | 4,91,468 | 12.72 | 17.48 |
| Andhra Bank* | 5,000 | 4,90,328 | 12.69 | 17.44 |
| State Bank of Mysore* | 5,000 | 4,90,221 | 12.69 | 17.44 |
| Central Bank of India* | 3,400 | 3,35,707 | 8.69 | 11.94 |
| ICICI Bank Limited* | 1,600 | 1,57,696 | 4.08 | 5.61 |
| South Indian Bank Limited* | 900 | 89,015 | 2.30 | 3.17 |
| Axis Bank Limited* | 900 | 87,066 | 2.25 | 3.10 |
| Bank of Maharashtra* | 200 | 19,837 | 0.51 | 0.71 |
| The Jammu & Kashmir Bank Limited* | 200 | 19,773 | 0.51 | 0.70 |
| Kotak Mahindra Bank Limited* | 200 | 19,772 | 0.51 | 0.70 |
| State Bank of Hyderabad* | 110 | 10,903 | 0.28 | 0.39 |
| **COMMERICAL PAPER** | **1,180** | **5,81,225** | **15.04** | **100.00** |
| **Finance** | **680** | **3,33,798** | **8.64** | **57.43** |
| Indiabulls Housing Finance Limited* | 500 | 2,44,831 | 6.34 | 42.12 |
| Reliance Capital Limited* | 180 | 88,967 | 2.30 | 15.31 |
| **Power** | **500** | **2,47,427** | **6.40** | **42.57** |
| Reliance Infrastructure Limited* | 500 | 2,47,427 | 6.40 | 42.57 |
| **MUTUAL FUND UNITS** | **3,40,00,000** | **3,47,192** | **8.99** | **100.00** |
| **Mutual Fund** | **3,40,00,000** | **3,47,192** | **8.99** | **100.00** |
| LIC Nomura Mutual Fund FMP Series 73 - Direct Plan - Growth | 1,80,00,000 | 1,84,637 | 4.78 | 53.18 |
| LIC Nomura Mutual Fund FMP Series 75 - Direct Plan - Growth | 1,60,00,000 | 1,62,555 | 4.21 | 46.82 |
| **Other Current Assets** | | **1,13,007** | **2.93** | |
| **Total Assets** | | **38,77,179** | **100.36** | |
| **Less: Current Liabilities** | | **13,754** | **0.36** | |
| **Net Assets** | | **38,63,425** | **100.00** | |

***Indicates thinly traded / non traded and illiquid Securities as defined in SEBI guidelines.**

# LIC NOMURA MF INCOME PLUS FUND

**21. SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION**

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at 31st March, 2014 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars | Quantity | Amount (Rupees In Thousands) | Percentage to Net Assets | Percentage to Investment category |
|---|---|---|---|---|
| **DEBENTURES AND BONDS** | **109** | **1,28,481** | **9.93** | **100.00** |
| **Listed Debentures And Bonds** | **109** | **1,28,481** | **9.93** | **100.00** |
| **Finance** | **90** | **90,179** | **6.97** | **70.19** |
| Housing Development Finance Corporation Limited* | 90 | 90,179 | 6.97 | 70.19 |
| **Petroleum Products** | **19** | **38,302** | **2.96** | **29.81** |
| Indian Oil Corporation Limited* | 19 | 38,302 | 2.96 | 29.81 |
| **CERTIFICATE OF DEPOSIT** | **10,690** | **10,54,206** | **81.44** | **100.00** |
| **Banks** | **10,690** | **10,54,206** | **81.44** | **100.00** |
| Central Bank of India* | 3,600 | 3,55,060 | 27.43 | 33.68 |
| Axis Bank Limited* | 3,300 | 3,24,770 | 25.09 | 30.81 |
| Oriental Bank of Commerce* | 2,550 | 2,54,664 | 19.67 | 24.16 |
| The Jammu & Kashmir Bank Limited* | 500 | 49,432 | 3.82 | 4.69 |
| State Bank of Hyderabad* | 300 | 28,768 | 2.22 | 2.73 |
| State Bank of Travancore* | 240 | 23,083 | 1.78 | 2.19 |
| Canara Bank* | 200 | 18,429 | 1.42 | 1.75 |
| **COMMERICAL PAPER** | **200** | **99,918** | **7.72** | **100.00** |
| **Finance** | **200** | **99,918** | **7.72** | **100.00** |
| Reliance Capital Limited* | 200 | 99,918 | 7.72 | 100.00 |
| **Other Current Assets** | | **19,309** | **1.49** | |
| **Total Assets** | | **13,01,914** | **100.57** | |
| **Less: Current Liabilities** | | **7,440** | **0.57** | |
| **Net Assets** | | **12,94,474** | **100.00** | |

***Indicates thinly traded / non traded and illiquid Securities as defined in SEBI guidelines.**

## INDEPENDENT AUDITOR'S REPORT

To the Trustees of
LIC Nomura MUTUAL FUND

**Report on the Financial Statements**

We have audited the accompanying financial statements of the schemes mentioned below (collectively "the Schemes"), which comprise the balance sheets as at 31 March 2014 and the revenue accounts for the year ended, and a summary of significant accounting policies and other explanatory information.

- LIC Nomura MF Equity Fund
- LIC Nomura MF Growth Fund
- LIC Nomura MF Tax Plan
- LIC Nomura MF Index – Sensex Plan

**Management's Responsibility for the Financial Statements**

Management of LIC Nomura Mutual Fund Asset Management Company Limited, the scheme's asset manager, is responsible for the preparation of these financial statements that give a true and fair view of the financial position andfinancial performanceof the Schemes in accordance with accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 ('the SEBI Regulations'). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the SEBI Regulations in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) in the case of the balance sheet, of the state of affairs of the Schemes as at 31 March 2014; and

(b) in the case of the revenue account,of the surplus for the year ended on that date.

**Report on Other Legal and Regulatory Requirements**

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
2. The balance sheet and revenue account dealt with by this report are in agreement with the books of account.
3. In our opinion, the balance sheet and revenue account dealt with by this report have been prepared in conformity with the accounting policies and standards specified in the Ninth Schedule to the SEBI Regulations.
4. In our opinion, and on the basis of information and explanations given to us, the methods used to value non traded securities as at 31 March 2014 are in accordance with the SEBI Regulations and other guidelines issued by the Securities and Exchange Board of India, as applicable, and approved by the Board of Trustees, and are fair and reasonable.

For **S.R. Batliboi & Co. LLP**
Chartered Accountants
ICAI Firm Registration Number: 301003E

**per Jayesh Gandhi**
Partner
Membership Number: 37924
Place: Mumbai
Date:23 June 2014

## REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2014
## (Rs. in 000s)

| | | LIC NOMURA MF EQUITY FUND | | LIC NOMURA MF GROWTH FUND | |
|---|---|---|---|---|---|
| | | 2013-14 | 2012-13 | 2013-14 | 2012-13 |
| | Schedule | | | | |
| **INCOME** | | | | | |
| Dividend | | 46,467 | 12,508 | 9,052 | 16,529 |
| Interest | 8 | 1,851 | 1,826 | 1,520 | 2,581 |
| Profit on sale / redemption of investments, net | | 1,82,346 | - | 54,447 | - |
| Profit on inter-scheme transfer / sale of investments, net | | - | 76,113 | - | 1,16,777 |
| Load and Other Income | | 4,955 | 228 | 2,005 | 1,391 |
| Net change in marked to market in value of investments | 6(iii) | 3,42,857 | 27,695 | 1,44,994 | (10,977) |
| **Total** | | **5,78,476** | **1,18,370** | **2,12,018** | **1,26,301** |
| **EXPENSES AND LOSSES** | | | | | |
| Loss on sale / redemption of investments, net | | 1,25,122 | 57,135 | 64,946 | 49,762 |
| Management fee | 9 | 52,992 | 9,777 | 13,825 | 13,826 |
| Trusteeship fee | 9 | 36 | 11 | 18 | 15 |
| Investor education expense | | 563 | - | 142 | - |
| Custodian service charges | | 1,381 | 265 | 400 | 373 |
| Registrar service charges | | 6,833 | 1,556 | 1,560 | 1,997 |
| Commission to distributors | | 5,588 | 1,795 | 1,973 | 1,240 |
| Other operating expenses | | 1,566 | 89 | 679 | (38) |
| Less: Expenses reimbursed/to be reimbursed by AMC | | (450) | - | - | - |
| **Total** | | **1,93,631** | **70,628** | **83,543** | **67,175** |
| Surplus for the period | | 3,84,845 | 47,742 | 1,28,475 | 59,126 |
| Transfer from / (to) unrealised appreciation reserve | | (2,97,052) | 1,359 | (98,328) | 18,570 |
| Equalisation (debit) / credit | | 8,21,721 | (76,678) | (17,317) | (23,952) |
| **Surplus transferred to the retained surplus** | 4 | **9,09,514** | **(27,577)** | **12,830** | **53,744** |

## REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2014
## (Rs. in 000s)

| | | LIC NOMURA MF TAX PLAN | | LIC NOMURA MF INDEX - SENSEX PLAN | |
|---|---|---|---|---|---|
| | | 2013-14 | 2012-13 | 2013-14 | 2012-13 |
| | Schedule | | | | |
| **INCOME** | | | | | |
| Dividend | | 4,077 | 5,452 | 2,558 | 3,949 |
| Interest | 8 | 455 | 685 | 133 | 410 |
| Profit on sale / redemption of investments, net | | 32,925 | - | 15,931 | - |
| Profit on inter-scheme transfer / sale of investments, net | | - | 25,777 | - | 32,410 |
| Load and Other Income | | - | - | 96 | 94 |
| Net change in marked to market in value of investments | 6(iii) | 47,728 | 16,775 | 15,922 | (2,865) |
| **Total** | | **85,185** | **48,689** | **34,640** | **33,998** |
| **EXPENSES AND LOSSES** | | | | | |
| Loss on sale / redemption of investments, net | | 27,407 | 23,491 | 4,693 | 6,654 |
| Management fee | 9 | 5,639 | 5,559 | 1,787 | 2,330 |
| Trusteeship fee | 9 | 13 | 5 | 12 | 4 |
| Investor education expense | | 58 | - | 31 | - |
| Custodian service charges | | 172 | 103 | 59 | 67 |
| Registrar service charges | | 638 | 706 | 241 | 262 |
| Commission to distributors | | 816 | 859 | 320 | 695 |
| Other operating expenses | | 217 | 97 | 140 | 81 |
| Less: Expenses reimbursed/to be reimbursed by AMC | | - | - | - | - |

| | | | | | |
|---|---|---|---|---|---|
| **Total** | | **34,960** | **30,820** | **7,283** | **10,093** |
| Surplus for the period | | 50,225 | 17,869 | 27,357 | 23,905 |
| Transfer from / (to) unrealised appreciation reserve | | (26,265) | (8,676) | (3,880) | 6,187 |
| Equalisation (debit) / credit | | (6,374) | (9,659) | (11,543) | (43,715) |
| **Surplus transferred to the retained surplus** | 4 | **17,586** | **(466)** | **11,934** | **(13,623)** |

Summary of Significant Accounting Policies 2

The accompanying schedules are an integral part of this revenue account.

As per our report of even date.

**For S.R. Batliboi & Co. LLP**
ICAI Firm Registration No. 301003E
Chartered Accountants

**per Jayesh Gandhi**
Partner
Membership No. 37924

**For and on behalf of LIC Nomura Mutal Fund Trustee Company Pvt. Limited**

**S B Mainak**
Chairman

**M Raghavendra**
Director

**For and on behalf of LIC Nomura Mutal Fund Asset Management Company Limited**

**Nilesh Sathe**
Director & CEO

**Hajime Kurozu**
Director

**Nobutaka Kitajima**
Chief Investment officer(Equity)

Mumbai
Date: 23/06/2014

## Balance Sheet as on 31 March 2014
## (Rs. in 000s)

| | | LIC NOMURA MF EQUITY FUND | | LIC NOMURA MF GROWTH FUND | |
|---|---|---|---|---|---|
| | | 31st March 2014 | 31st March 2013 | 31st March 2014 | 31st March 2013 |
| | Schedule | | | | |
| **SOURCES OF FUNDS** | | | | | |
| Unit capital | 3 | 11,88,419 | 2,85,228 | 4,52,799 | 6,25,383 |
| Reserves and surplus | 4 | 18,02,437 | 3,79,458 | 2,18,115 | 1,54,502 |
| Current liabilities | 5 | 31,382 | 4,939 | 9,011 | 7,819 |
| | | **30,22,238** | **6,69,625** | **6,79,925** | **7,87,704** |
| **APPLICATION OF FUNDS** | | | | | |
| Investments | 6 & 20 | 29,70,394 | 6,50,938 | 6,67,472 | 7,51,326 |
| Other current assets | 7 | 51,844 | 18,687 | 12,453 | 36,378 |
| | | **30,22,238** | **6,69,625** | **6,79,925** | **7,87,704** |

## Balance Sheet as on 31 March 2014
## (Rs. in 000s)

| | | LIC NOMURA MF TAX PLAN | | LIC NOMURA MF INDEX - SENSEX PLAN | |
|---|---|---|---|---|---|
| | | 31st March 2014 | 31st March 2013 | 31st March 2014 | 31st March 2013 |
| | Schedule | | | | |
| **SOURCES OF FUNDS** | | | | | |
| Unit capital | 3 | 1,49,117 | 1,80,345 | 72,852 | 84,294 |
| Reserves and surplus | 4 | 1,54,144 | 1,18,913 | 81,658 | 75,549 |
| Current liabilities | 5 | 2,337 | 2,584 | 1,860 | 7,095 |
| | | **3,05,598** | **3,01,842** | **1,56,370** | **1,66,938** |
| **APPLICATION OF FUNDS** | | | | | |
| Investments | 6 & 20 | 2,99,559 | 2,88,831 | 1,54,309 | 1,56,650 |
| Other current assets | 7 | 6,039 | 13,011 | 2,061 | 10,288 |
| | | **3,05,598** | **3,01,842** | **1,56,370** | **1,66,938** |

Summary of Significant Accounting Policies 2

The accompanying schedules are an integral part of this balance sheet.

As per our report of even date.

**For S.R. Batliboi & Co. LLP**
ICAI Firm Registration No. 301003E
Chartered Accountants

**per Jayesh Gandhi**
Partner
Membership No. 37924

**For and on behalf of LIC Nomura Mutal Fund Trustee Company Pvt. Limited**

**S B Mainak**
Chairman

**M Raghavendra**
Director

**For and on behalf of LIC Nomura Mutal Fund Asset Management Company Limited**

**Nilesh Sathe**
Director & CEO

**Hajime Kurozu**
Director

**Nobutaka Kitajima**
Chief Investment officer(Equity)

Mumbai
Date: 23/06/2014

## Schedule to the Financial Statements For the Period ended 31st March 2014

**SCHEDULE (I)**

## NOTES FORMING PART OF ACCOUNTS

**1. BACKGROUND**

Life Insurance Corporation of India set up LIC Mutual Fund, as sponsor, on 20th April 1989. LIC Mutual Fund Asset Management Company Limited (AMC), Investment Manager for LIC Mutual Fund, was incorporated on 20th April 1994 and Investment Management Agreement was entered on 22nd April 1994 between AMC and the LIC Mutual Fund acting through the Trustees.

On conversion of Trustees into a Trustee Company viz., LIC Mutual Fund Trustee Company Private Limited, which was incorporated on 8th April 2003, deed of modification to Investment Management Agreement between AMC and Trustee Company was made on 6th Oct, 2003.

LIC Mutual Fund finalized its Joint Venture with Nomura Asset Management Strategic Investments Pte. Limited on 18/01/2011 and thus becoming LIC NOMURA Mutual Fund with its investment manager, renamed as LIC Nomura Mutual Fund Asset Management Limited (AMC) and trustees as LIC NOMURA Mutual Fund Trustee Company Pvt. Limited, wherein Nomura acquired 35% stake.

The objective and other feature of the schemes covered in the financial statement are as under

| Scheme Name | Type of Scheme | Investment objective of the Scheme | Launched Date | Options |
|---|---|---|---|---|
| LIC NOMURA MF EQUITY FUND | Open ended Equity scheme | An open ended pure Growth scheme seeking to provide capital growth by investing mainly in mix of equity instruments. The investment portfolio of the scheme will be constantly monitored and reviewed to optimize capital growth. | 11th January, 1993 | "Growth Dividend Direct Dividend Direct Growth" |
| LIC NOMURA MF GROWTH FUND | Open ended Equity scheme | An open ended pure Growth scheme seeking to provide capital growth by investing mainly in equity instruments and also in debt and other permitted instruments of capital and money markets. The investment portfolio of the scheme will be constantly monitored and reviewed to optimize capital growth. | 21st July, 1994 | "Growth Dividend Direct Dividend Direct Growth" |
| LIC NOMURA MF TAX PLAN | Open ended Equity scheme | To provide capital growth along with tax rebate and tax relief to our investors through prudent investments in the stock markets. | 01st January, 1997 | "Growth Dividend Direct Dividend Direct Growth" |
| LIC NOMURA MF INDEX-SENSEX PLAN | Open ended Equity scheme | The main investment objective of the fund is to generate returns commensurate with the Performance of the index either Nifty/ Sensex based on the plans by investing in the respective index stocks subject to tracking errors. | 14th November, 2002 | "Growth Dividend Direct Dividend Direct Growth" |

"Presentation of these separate Balance sheets and Revenue accounts in a columnar form is not ntended to indicate that they bear any relation to each other, or are interdependent or comparable in any way."
LIC NOMURA MF OPPORTUNITIES FUND, LIC NOMURA MF INDIA VISION FUND, LIC NOMURA MF SYSTEMATIC ASSET ALLOCATION and LIC NOMURA MF TOP 100 FUND merged to LIC NOMURA MF EQUITY FUND as per Notice dated 03rd April, 2013
All the above schemes have been collectively referred to as "Schemes".
Financial Statements are prepared in line with SEBI Regulations.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements are prepared on the accrual basis of accounting, under the historical cost convention, as modified for investments, which are 'marked-to-market'. The significant accounting policies, which are in accordance with the SEBI Regulations and have been approved by the Boards of Directors of the AMC and the Trustee, are stated below.

**(a) Determination of net asset value ('NAV')**

The net asset value of the units are determined separately for the units issued under the options.
For reporting the net asset value within the portfolio, the Scheme's daily income earned, including realised profit or loss and unrealised gain or loss in the value of investments, and expenses accrued, are allocated to the related options in proportion to their respective daily net assets arrived at by multiplying day-end outstanding units by previous day's closing NAV.

**(b) Unit capital**

Unit capital represents the net outstanding units at the balance sheet date, thereby reflecting all transactions relating to the period ended on that date.
Upon issue and redemption of units, the net premium or discount to the face value of units is adjusted against the unit premium reserve of each Option.

## Schedule to the Financial Statements For the Period ended 31st March 2014

**(c) Unit Premium Reserve**

Upon issue and redemption of units, the net premium or discount to the face value of units is adjusted against the unit premium reserve of the Scheme, after an appropriate portion of the issue proceeds and redemption payout is credited or debited respectively to the income equalization reserve.

**(d) Income Equalisation Reserve**

Income equalisation reserve is maintained (for open-ended schemes) by crediting (or debiting) the income equalisation reserve account in respect of purchase of units (or redemption of units) by an appropriate amount, which represents the distributable income at the time of purchase (or redemption). The balance in the income equalisation reserve account is transferred to the revenue account at the end of the year.

**(e) Investments**

Accounting for investments

"Transactions for purchase and sale of investments are recorded on trade date.

The cost of investments includes all costs incurred in acquiring the investments and incidental to acquisition of investments e.g. brokerage, transaction costs, CCIL charges and any other charges customarily included in the broker's note. Capitalisation of brokerage and transaction costs incurred for the purpose of execution of trades is restricted to 12 bps in case of cash market transactions and 5 bps in case of derivative transactions. Any cost in excess of the specified limit is charged to the revenue account of the scheme as part of the total expense ratio."

Right entitlements are recognised as investments on the ex-rights date.

Bonus entitlements are recognised as investments on the ex-bonus date.

In respect of purchase/sale of interest bearing investments, accrued interest (broken period interest) receivable/payable is debited / credited to interest recoverable account and not added to or deducted from the cost of investment.

An investment is regarded as Non-Performing Asset (NPA), if the interest/principal amount remained outstanding for one quarter from the day such income and/or installment has fallen due.

**Valuation of investments**

**Investments in Government Securities and Tresury Bills are valued as follows:**

"Government Securities & Treasury Bills with residual maturity greater than 60 days, are valued at the average of the prices released by CRISIL and ICRA, as suggested by AMFI, on the basis of the valuation principles laid down by SEBI.

Prior to 19th September, 2013, Government Securities & Treasury Bills with residual maturity upto 60 days, were valued at the average of the prices released by CRISIL and ICRA, as suggested by AMFI, on the basis of the valuation principles laid down by SEBI.

W.e.f 19th September, 2013, Government Securities & Treasury Bills with residual maturity upto 60 days, are valued based on weighted average yield to maturity derived from qualiying trades done by schemes managed by the AMC. If there are no qualifying trades done by schemes managed by the AMC for the said security then the securities are valued on the basis of amortized cost based on purchase price or last traded market price, which includes discount / premium accrued on a straight line basis over the period to maturity as long as the valuation is within a ±0.10% band of the price derived as per the reference yields provided by the Rating Agencies (CRISIL and ICRA). In case the amortized value is outside the above band, the YTM of the security is adjusted to bring the price within the ±0.10% band."

**Investments in Fixed Income Securities (other than government securities) are valued as follows:**

"All debt securities and money market securities with residual maturity upto 60 days, are valued based on weighted average price/price derived from weighted average yield to maturity derived from qualifying trades done by schemes managed by the AMC. If there are no qualifying trades done by schemes managed by the AMC for the said security then the securities are valued on the basis of amortized cost based on purchase price or last traded market price, which includes discount / premium accrued on a straight line basis over the period to maturity as long as the valuation is within a ±0.10% band of the price derived as per the reference yields provided by the Rating Agencies (CRISIL and ICRA). In case the amortized value is outside the above band, the YTM of the security is adjusted to bring the price within the ±0.10% band.

Prior to 29th November, 2013, all quoted debt securities and money market securities with residual maturity greater than 60 days, were valued at weighted average price/price derived from weighted average yield to maturity of the traded securities as at the valuation date as obtained from a public platform (FIMMDA / NSE WDM / BSE WDM) using threshold criteria for trades based on volume and no. of trades or based on yield to maturity derived from qualifying trades done by schemes managed by AMC.

If there are no qualifying trades done by schemes managed by the AMC for the said security then all non-traded money market securities, floating rate securities and debt securities with residual maturity greater than 60 days, are valued using the average of the yields released by CRISIL and ICRA, as suggested by AMFI.

W.e.f. 29th November, 2013, all debt securities with residual maturity greater than 60 days, are valued using the simple average of the prices released by CRISIL and ICRA, as suggested by AMFI. In case of new purchases which are not a part of the list of CRISIL and ICRA security level pricing, such securities are valued at cost plus accruals / amortization till the prices are provided by CRSIL and ICRA.

## Schedule to the Financial Statements For the Period ended 31st March 2014

Collateralized Borrowing and Lending Obligations (CBLO) are valued at Cost Plus accrued interest/ammortisation."

**Investments in Equity and Mutual Fund Units are valued as follows:**
Traded Equity and Equity related Securities are valued at the last quoted closing price on the National Stock Exchange of India Limited (NSE). If a security is not traded on NSE, it will be valued at the last quoted closing price on Bombay Stock Exchange (BSE) or any other stock exchange (in that order).
If a security is not traded on any stock exchange on a particular valuation day, the last quoted closing price on NSE or BSE or other recognised stock exchange (in that order) on the earliest previous day would be used, provided such day is not more than thirty days prior to the valuation day.
Thinly Traded, Non-traded and unlisted Equity are valued "in good faith" as determined, in accordance with the SEBI Regulations.
Investments in units of mutual fund schemes are valued based on the net asset value of the respective schemes as on the valuation date.

The net unrealized appreciation / depreciation in the value of investments is determined separately for each category of investments. The change in net unrealized loss, if any, between two balance sheet dates is recognized in the revenue account and thereafter net unrealized gain, if any, is transferred to unrealized appreciation reserve.

All investments are stated at their market / fair value in good faith at the balance sheet date.

**(f) Revenue recognition**
Dividend income is recognized on ex-dividend date for quoted shares and for unquoted shares dividend income is recognized on the date of declaration
Interest on investment is accounted for on accrual basis except for penal interest which is accounted on cash basis.
Profit or loss on sale/redemption of investments is determined on the basis of the weighted average cost method.
Income recognition for Non-Performing Assets is in accordance with the "Guidelines for Identification and Provisioning for Non-Performing Assets (Debt Securities) for Mutual Funds" as issued by SEBI.

**(g) Cash and cash equivalent**
Cash and cash equivalents include balances with banks in current accounts, deposits placed with scheduled banks (with an original maturity of up to three months) and collateralised lending (including reverse repurchase transactions).

**(h) Load**
Exit load collected in the Schemes net of service tax is credited back to the scheme. The service tax on Exit Load is paid out of the exit load proceeds collected.

**(i) Expenses**
All expenses are accounted on accrual basis
Expenses not identifiable with any particular scheme are allocated to the scheme in proportion to their average net assets.
No provision for Income tax has been made since the income of the Schemes is exempt under Section 10(23D) of the Income tax Act, 1961.

**(j) Merger**
The merger of LIC NOMURA MF OPPORTUNITIES FUND, LIC NOMURA MF INDIA VISION FUND, LIC NOMURA MF SYSTEMATIC ASSET ALLOCATION and LIC NOMURA MF TOP 100 FUND (the 'Transferor Scheme') into LIC NOMURA MF EQUITY FUND (the 'Transferee Scheme') has been accounted such that new units in Transferee Scheme's respective plans, having face value of Rs. 10 each, have been issued to the unit holders of the Transferor Schemes based on the exchange ratio calculated with reference to the prevailing per unit NAVs of the Schemes as on the date of the merger. This merger was in the nature of change in the fundamental attributes of the LIC NOMURA MF OPPORTUNITIES FUND, LIC NOMURA MF INDIA VISION FUND, LIC NOMURA MF SYSTEMATIC ASSET ALLOCATION and LIC NOMURA MF TOP 100 FUND is in line with SEBI circular number Cir / IMD / DF / 15/ 2010 dated 22nd October, 2010 and accordingly was effected with approval of the Board of Trustee and in compliance with applicable provisions of SEBI (Mutual Funds) Regulations, 1996 and guidelines issued by SEBI from time to time, including intimation to the unit holders of LIC NOMURA MF OPPORTUNITIES FUND, LIC NOMURA MF INDIA VISION FUND, LIC NOMURA MF SYSTEMATIC ASSET ALLOCATION and LIC NOMURA MF TOP 100 FUND with the option to redeem their units at the prevailing NAV at their discretion without payment of exit load, if any applicable. The Unit holders who have not exercised option to exit within the 30 days notice period were allotted units in LIC NOMURA MF EQUITY FUND based on the closing NAV of 06th May, 2013.

## Schedule to the Financial Statements For the Period ended 31st March 2014

**3. Unit Capital**

| | LIC NOMURA MF EQUITY FUND | | | |
|---|---|---|---|---|
| | 31st March, 2014 | | 31st March, 2013 | |
| | Face Value Rs. 10 each fully paid up | | Face Value Rs. 10 each fully paid up | |
| | Quantity | Amount (Rs. in 000's) | Quantity | Amount (Rs. in 000's) |
| **REGULAR GROWTH** | | | | |
| Outstanding, beginning of period | 2,38,79,844.019 | 2,38,799 | 2,98,63,287.134 | 2,98,633 |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | 9,01,67,273.836 | 9,01,672 | 25,73,696.725 | 25,738 |
| Redeemed during the year/period | 2,91,69,418.293 | 2,91,694 | 85,57,139.840 | 85,571 |
| **Outstanding, end of period** | **8,48,77,699.562** | **8,48,777** | **2,38,79,844.019** | **2,38,799** |
| **REGULAR DIVIDEND** | | | | |
| Outstanding, beginning of period | 46,21,431.432 | 46,214 | 57,33,324.106 | 57,333 |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | 4,29,76,044.066 | 4,29,760 | 2,81,156.808 | 2,812 |
| Redeemed during the period | 1,37,24,293.026 | 1,37,243 | 13,93,049.482 | 13,930 |
| **Outstanding, end of period** | **3,38,73,182.472** | **3,38,731** | **46,21,431.432** | **46,214** |
| **DIRECT PLAN - GROWTH** | | | | |
| Outstanding, beginning of period | 21,038.441 | 210 | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | 1,33,357.967 | 1,334 | 21,206.512 | 212 |
| Redeemed during the period | 92,356.364 | 924 | 168.071 | 2 |
| **Outstanding, end of period** | **62,040.044** | **620** | **21,038.441** | **210** |
| **DIRECT PLAN - DIVIDEND** | | | | |
| Outstanding, beginning of period | 419.484 | 4 | - | - |
| Issued | | | | - |
| -new fund offer | - | - | - | - |
| -during the period | 33,015.375 | 330 | 419.484 | 4 |
| Redeemed during the period | 4,442.731 | 44 | - | - |
| **Outstanding, end of period** | **28,992.128** | **290** | **419.484** | **4** |
| **Total** | | | | |
| Outstanding, beginning of period | 2,85,22,733.376 | 2,85,228 | 3,55,96,611.240 | 3,55,966 |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | 13,33,09,691.244 | 13,33,096 | 28,76,479.529 | 28,766 |
| Redeemed during the period | 4,29,90,510.414 | 4,29,905 | 99,50,357.393 | 99,504 |
| **Outstanding, end of period** | **11,88,41,914.206** | **11,88,419** | **2,85,22,733.376** | **2,85,228** |

| | LIC NOMURA MF GROWTH FUND | | | |
|---|---|---|---|---|
| | 31st March, 2014 | | 31st March, 2013 | |
| | Face Value Rs. 10 each fully paid up | | Face Value Rs. 10 each fully paid up | |
| | Quantity | Amount (Rs. in 000's) | Quantity | Amount (Rs. in 000's) |
| **REGULAR GROWTH** | | | | |
| Outstanding, beginning of period | 5,90,14,648.218 | 5,90,146 | 8,00,49,809.695 | 8,00,498 |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | 1,79,31,647.261 | 1,79,316 | 3,51,38,003.833 | 3,51,380 |
| Redeemed during the year/period | 3,43,18,395.043 | 3,43,184 | 5,61,73,165.310 | 5,61,732 |
| **Outstanding, end of period** | **4,26,27,900.436** | **4,26,279** | **5,90,14,648.218** | **5,90,146** |
| **REGULAR DIVIDEND** | | | | |

## Schedule to the Financial Statements For the Period ended 31st March 2014

| | | | | |
|---|---|---|---|---|
| Outstanding, beginning of period | 32,79,563.340 | 32,796 | 50,63,561.637 | 50,636 |
| Issued | | | | |
| -new fund offer | - | - | | - |
| -during the period | 3,72,812.991 | 3,728 | 6,22,953.071 | 6,230 |
| Redeemed during the period | 14,33,510.720 | 14,335 | 24,06,951.368 | 24,070 |
| **Outstanding, end of period** | **22,18,865.611** | **22,189** | **32,79,563.340** | **32,796** |
| | | | | |
| **DIRECT PLAN - GROWTH** | | | | |
| Outstanding, beginning of period | 2,41,921.606 | 2,419 | - | - |
| Issued | | | | |
| -new fund offer | - | - | | - |
| -during the period | 6,71,999.267 | 6,720 | 2,44,308.968 | 2,443 |
| Redeemed during the period | 4,88,538.776 | 4,885 | 2,387.362 | 24 |
| **Outstanding, end of period** | **4,25,382.097** | **4,254** | **2,41,921.606** | **2,419** |
| | | | | |
| **DIRECT PLAN - DIVIDEND** | | | | |
| Outstanding, beginning of period | 2,170.789 | 22 | - | - |
| Issued | | | | - |
| -new fund offer | - | - | | - |
| -during the period | 9,538.595 | 95 | 2,170.789 | 22 |
| Redeemed during the period | 3,963.962 | 40 | - | - |
| **Outstanding, end of period** | **7,745.422** | **77** | **2,170.789** | **22** |
| | | | | |
| **Total** | | | | |
| Outstanding, beginning of period | 6,25,38,303.953 | 6,25,383 | 8,51,13,371.332 | 8,51,134 |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | 1,89,85,998.114 | 1,89,860 | 3,60,07,436.661 | 3,60,074 |
| Redeemed during the period | 3,62,44,408.501 | 3,62,444 | 5,85,82,504.040 | 5,85,825 |
| **Outstanding, end of period** | **4,52,79,893.566** | **4,52,799** | **6,25,38,303.953** | **6,25,383** |

| | **LIC NOMURA MF TAX PLAN** | | | |
|---|---|---|---|---|
| | **31st March, 2014** | | **31st March, 2013** | |
| | Face Value Rs. 10 each fully paid up | | Face Value Rs. 10 each fully paid up | |
| | **Quantity** | **Amount (Rs. in 000's)** | **Quantity** | **Amount (Rs. in 000's)** |
| **REGULAR GROWTH** | | | | |
| Outstanding, beginning of period | 63,39,324.477 | 63,393 | 72,53,504.723 | 72,535 |
| Issued | | | | |
| -new fund offer | - | - | | - |
| -during the year/period | 7,35,768.800 | 7,358 | 5,94,637.001 | 5,946 |
| Redeemed during the year/period | 14,46,093.159 | 14,461 | 15,08,817.247 | 15,088 |
| **Outstanding, end of period** | **56,29,000.118** | **56,290** | **63,39,324.477** | **63,393** |
| | | | | |
| **REGULAR DIVIDEND** | | | | |
| Outstanding, beginning of period | 1,16,63,125.692 | 1,16,632 | 1,56,55,860.605 | 1,56,559 |
| Issued | | | | |
| -new fund offer | - | - | | - |
| -during the period | 3,74,395.303 | 3,744 | 3,19,903.329 | 3,199 |
| Redeemed during the period | 28,75,344.010 | 28,754 | 43,12,638.242 | 43,125 |
| **Outstanding, end of period** | **91,62,176.985** | **91,622** | **1,16,63,125.692** | **1,16,632** |
| | | | | |
| **DIRECT PLAN - GROWTH** | | | | |
| Outstanding, beginning of period | 20,867.727 | 209 | - | - |
| Issued | | | | |
| -new fund offer | - | - | | - |
| -during the period | 44,518.351 | 445 | 20,867.727 | 209 |
| Redeemed during the period | - | - | - | - |
| **Outstanding, end of period** | **65,386.078** | **654** | **20,867.727** | **209** |
| | | | | |
| **DIRECT PLAN - DIVIDEND** | | | | |

## Schedule to the Financial Statements For the Period ended 31st March 2014

| | | | | |
|---|---|---|---|---|
| Outstanding, beginning of period | 11,092.531 | 111 | - | - |
| Issued | | | | - |
| -new fund offer | - | - | | - |
| -during the period | 44,088.910 | 441 | 11,092.531 | 111 |
| Redeemed during the period | - | - | - | - |
| **Outstanding, end of period** | **55,181.441** | **552** | **11,092.531** | **111** |
| **Total** | | | | |
| Outstanding, beginning of period | 1,80,34,410.427 | 1,80,345 | 2,29,09,365.328 | 2,29,094 |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | 11,98,771.364 | 11,987 | 9,46,500.588 | 9,465 |
| Redeemed during the period | 43,21,437.169 | 43,215 | 58,21,455.489 | 58,214 |
| **Outstanding, end of period** | **1,49,11,744.622** | **1,49,117** | **1,80,34,410.427** | **1,80,345** |

| | LIC NOMURA MF INDEX - SENSEX PLAN | | | |
|---|---|---|---|---|
| | 31st March, 2014 | | 31st March, 2013 | |
| | Face Value Rs. 10 each fully paid up | | Face Value Rs. 10 each fully paid up | |
| | **Quantity** | **Amount (Rs. in 000's)** | **Quantity** | **Amount (Rs. in 000's)** |
| **REGULAR GROWTH** | | | | |
| Outstanding, beginning of period | 24,62,305.185 | 24,624 | 51,17,260.422 | 51,173 |
| Issued | | | | |
| -new fund offer | - | - | | - |
| -during the year/period | 4,79,229.719 | 4,792 | 8,73,279.046 | 8,734 |
| Redeemed during the year/period | 12,05,570.677 | 12,057 | 35,28,234.283 | 35,282 |
| **Outstanding, end of period** | **17,35,964.227** | **17,360** | **24,62,305.185** | **24,624** |
| **REGULAR DIVIDEND** | | | | |
| Outstanding, beginning of period | 59,52,776.783 | 59,528 | 71,57,659.880 | 71,577 |
| Issued | | | | |
| -new fund offer | - | - | | - |
| -during the period | 22,859.917 | 229 | 65,844.048 | 658 |
| Redeemed during the period | 4,78,222.679 | 4,782 | 12,70,727.145 | 12,707 |
| **Outstanding, end of period** | **54,97,414.021** | **54,974** | **59,52,776.783** | **59,528** |
| **DIRECT PLAN - GROWTH** | | | | |
| Outstanding, beginning of period | 9,291.996 | 93 | - | - |
| Issued | | | | |
| -new fund offer | - | - | | - |
| -during the period | 71,415.489 | 714 | 9,423.643 | 94 |
| Redeemed during the period | 33,803.432 | 338 | 131.647 | 1 |
| **Outstanding, end of period** | **46,904.053** | **469** | **9,291.996** | **93** |
| **DIRECT PLAN - DIVIDEND** | | | | |
| Outstanding, beginning of period | 4,950.979 | 50 | - | - |
| Issued | | | | - |
| -new fund offer | - | - | | - |
| -during the period | 5,179.370 | 52 | 4,950.979 | 50 |
| Redeemed during the period | 5,209.625 | 52 | - | - |
| **Outstanding, end of period** | **4,920.724** | **49** | **4,950.979** | **50** |
| **Total** | | | | |
| Outstanding, beginning of period | 84,29,324.943 | 84,294 | 1,22,74,920.302 | 1,22,749 |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | 5,78,684.495 | 5,787 | 9,53,497.716 | 9,536 |
| Redeemed during the period | 17,22,806.413 | 17,229 | 47,99,093.075 | 47,991 |
| **Outstanding, end of period** | **72,85,203.025** | **72,852** | **84,29,324.943** | **84,294** |

# Amount less than Rs. 0.5 thousand

Unlike hitherto, Unit Capital disclosed above is after considering units processed subsequently based on NAV of 31st March, 2014 or before.

## Schedule to the Financial Statements For the Period ended 31st March 2014

### (Rs. in 000s)

| | | LIC NOMURA MF EQUITY FUND | | LIC NOMURA MF GROWTH FUND | |
|---|---|---|---|---|---|
| | | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2013 |
| 4. | **RESERVES AND SURPLUS** | | | | |
| | **Unit premium reserve** | | | | |
| | Balance, beginning of year/period | (64,628) | (50,790) | (32,205) | 2,474 |
| | Net premium/discount on issue/redemption of units | 2,16,413 | (13,838) | (47,545) | (34,679) |
| | Balance, end of year/period | 1,51,785 | (64,628) | (79,750) | (32,205) |
| | **Unrealised appreciation reserve** | | | | |
| | **Balance, beginning of year/period** | 1,02,117 | 1,03,476 | 98,573 | 1,17,143 |
| | Unrealised appreciation in value of investments | 2,97,052 | (1,359) | 98,328 | (18,570) |
| | Balance, end of year/period | 3,99,169 | 1,02,117 | 1,96,901 | 98,573 |
| | **Retained surplus** | | | | |
| | Balance, beginning of year/period | 3,41,969 | 3,69,546 | 88,134 | 34,390 |
| | Surplus transferred from revenue account | 9,09,514 | (27,577) | 12,830 | 53,744 |
| | Balance, end of period | 12,51,483 | 3,41,969 | 1,00,964 | 88,134 |
| | **Total reserves** | **18,02,437** | **3,79,458** | **2,18,115** | **1,54,502** |
| | **The share of the options in the reserves and surplus is as follows:** | | | | |
| | Growth | 17,33,684 | 3,78,277 | 2,08,838 | 1,50,191 |
| | Dividend | 67,422 | 848 | 7,127 | 3,690 |
| | Direct Growth | 1,272 | 333 | 2,125 | 619 |
| | Direct Dividend | 59 | - | 25 | 2 |
| | | **18,02,437** | **3,79,458** | **2,18,115** | **1,54,502** |
| 5. | **CURRENT LIABILITIES** | | | | |
| | Amount due to AMC for management fees | 4,748 | - | 1,112 | - |
| | Sundry creditors for units redeemed by investors: | | | | |
| | - Lateral shift payable | 1,370 | - | 1,413 | - |
| | - Others | 17,571 | 1,954 | 4,112 | 2,239 |
| | Interscheme payable | - | - | 50 | - |
| | Dividend payable on units | - | - | - | - |
| | Unclaimed dividend | 9 | - | - | - |
| | Unclaimed redemption | 989 | 36 | 87 | - |
| | Unit Application Pending Allotment | - | - | 325 | - |
| | Load pending utilisation | 828 | 1,345 | 313 | 2,921 |
| | Investor education expense provision | 143 | - | 33 | - |
| | Other current liabilities | 5,724 | 1,604 | 1,566 | 2,659 |
| | | **31,382** | **4,939** | **9,011** | **7,819** |
| 6. | **INVESTMENTS** | | | | |
| | Equity shares | 29,67,445 | 6,40,916 | 6,66,472 | 7,41,304 |
| | Unlisted Equity / Rights | 1,387 | - | - | - |
| | Preference Shares | 1,561 | - | 1,000 | - |
| | Mutual Fund Units | - | 10,022 | - | 10,022 |
| | | **29,70,394** | **6,50,938** | **6,67,472** | **7,51,326** |

(i) All the investments are held in the name of the Scheme, as per clause 7 of the Seventh Schedule under Regulation 44(1) of SEBI (Mutual Funds) Regulations, 1996.

(ii) All investments in Government Securities and Treasury Bills are held in an SGL account in the name of “LIC Nomura Mutual Fund”.

(iii) Aggregate appreciation and depreciation in the value of investments are as follows:

## Schedule to the Financial Statements For the Period ended 31st March 2014

### (Rs. in 000s)

| | | LIC NOMURA MF EQUITY FUND | | LIC NOMURA MF GROWTH FUND | |
|---|---|---|---|---|---|
| | | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2013 |
| | **Equity shares** | | | | |
| | - appreciation | 4,42,010 | 1,02,096 | 1,98,646 | 98,552 |
| | - depreciation | (45,789) | (45,805) | (2,745) | (46,667) |
| | **Unlisted Equity / Rights** | | | | |
| | - appreciation | 1,388 | - | | |
| | - depreciation | - | - | | |
| | **Preference Shares** | | | | |
| | - appreciation | 1,561 | - | 1,000 | - |
| | - depreciation | - | - | - | - |
| | **Mutual Fund Units** | | | | |
| | - appreciation | - | 22 | - | 22 |
| | - depreciation | - | - | - | - |
| (iv) | The aggregate value of investments acquired and sold/redeemed during the period and these amounts as a percentage of average daily net assets are as follows: | | | | |
| | **Purchases (excluding collateralised lending and fixed deposits)** | | | | |
| | - amount | 39,71,290 | 2,45,799 | 3,97,714 | 3,60,766 |
| | - as a percentage of average daily net assets | 141.15% | 34.26% | 55.91% | 39.37% |
| | **Purchases (Mutual Funds)** | | | | |
| | - amount | 43,000.00 | 10,000.00 | 15,000.00 | 10,000.00 |
| | - as a percentage of average daily net assets | 1.53% | 1.39% | 2.11% | 1.09% |
| | **Sales (excluding collateralised lending and fixed deposits)** | | | | |
| | - amount | 20,41,430 | 3,91,715 | 6,05,933 | 6,32,166 |
| | - as a percentage of average daily net assets | 72.56% | 54.60% | 85.18% | 68.98% |
| | **Sales (Mutual Fund Units)** | | | | |
| | - amount | 53,472.51 | 4,220.00 | 25,133.02 | 10,695.00 |
| | - as a percentage of average daily net assets | 1.90% | 0.59% | 3.53% | 1.17% |
| (v) | The aggregate purchases made by all the schemes during the current year and previous year and the fair value of such investments as at 31st March, 2014 in companies which have invested in any scheme of the Fund in excess of five per cent of that scheme's net assets are provided in Attachment 1. | | | | |
| (vi) | Aggregate fair value of non traded investments as on reporting date valued in good faith | 2,949 | 10,022 | 1,000 | 10,022 |
| **7.** | **OTHER CURRENT ASSETS** | | | | |
| | Balances with banks in current accounts | 2,329 | 136 | 1,560 | 258 |
| | Sundry debtors for units issued to investors: | | | | |
| | - Lateral shift receivable | 142 | - | 383 | - |
| | - Others | 41 | - | 48 | - |
| | Contracts for sale of investments | 14,576 | - | - | - |
| | Outstanding and accrued income | 1,018 | 369 | 6 | 338 |
| | Amount due from AMC | 3,057 | - | 394 | - |
| | Collateralised lending | 30,659 | 18,182 | 10,062 | 35,782 |
| | Other current assets | 22 | - | - | - |
| | | **51,844** | **18,687** | **12,453** | **36,378** |
| **8.** | **INTEREST** | | | | |
| | Collateralised lending | 1,851 | 1,826 | 1,520 | 2,581 |

## Schedule to the Financial Statements For the Period ended 31st March 2014

**(Rs. in 000s)**

| | LIC NOMURA MF EQUITY FUND | | LIC NOMURA MF GROWTH FUND | |
|---|---|---|---|---|
| | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2013 |
| | 1,851 | 1,826 | 1,520 | 2,581 |

**9. MANAGEMENT, TRUSTEESHIP AND CUSTODIAN FEE**

The Schemes pay fees for investment management services under an agreement with the AMC, which provides for computation of such fee as a percentage of Scheme's average daily net assets, after excluding the net asset value of the investments by the AMC in the scheme, the net asset value of the investments made in other schemes and fixed deposits as applicable. During the period ended 31st March, 2014, the Schemes have paid management fee at annualised average rate as follows:

| | LIC NOMURA MF EQUITY FUND | | LIC NOMURA MF GROWTH FUND | |
|---|---|---|---|---|
| | 1st April 13 to 31st March 14 | 1st April 12 to 31st March 13 | 1st April 13 to 31st March 14 | 1st April 12 to 31st March 13 |
| Management fee (including service tax) at annualised average rate | 1.88% | 1.36% | 1.94% | 1.51% |

The Schemes pay fees for Trusteeship services under an agreement with the Trustee, aggregating Rs. 750,000/-. This has been allocated to the schemes in proportion to the net assets of the respective schemes on quarterly basis.

Stock Holding Corporation of India and HDFC Bank provides custodial services to the scheme for which it receives the custody fees including transaction and safe keeping fees.

**10. INCOME AND EXPENDITURE**

The total income and expenditure and these amounts as a percentage of the scheme's average daily net assets on an annualised basis are provided below:

| | LIC NOMURA MF EQUITY FUND | | LIC NOMURA MF GROWTH FUND | |
|---|---|---|---|---|
| | 1st April 13 to 31st March 14 | 1st April 12 to 31st March 13 | 1st April 13 to 31st March 14 | 1st April 12 to 31st March 13 |
| Income (Including loss on sale of investments) | | | | |
| - amount | 1,10,497 | 33,540 | 2,078 | 87,516 |
| - as a percentage of average daily net assets | 3.93% | 4.67% | 0.29% | 9.55% |
| Expenditure (excluding realised loss on sale of investments) | | | | |
| - amount | 68,509 | 13,493 | 18,597 | 17,413 |
| - as a percentage of average daily net assets | 2.43% | 1.88% | 2.61% | 1.90% |

**(Rs. in 000s)**

| | LIC NOMURA MF TAX PLAN | | LIC NOMURA MF INDEX - SENSEX PLAN | |
|---|---|---|---|---|
| | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2013 |
| **4. RESERVES AND SURPLUS** | | | | |
| **Unit premium reserve** | | | | |
| Balance, beginning of year/period | (22,940) | (15,201) | (65,814) | (36,920) |
| Net premium/discount on issue/redemption of units | (8,620) | (7,739) | (9,705) | (28,894) |
| Balance, end of year/period | (31,560) | (22,940) | (75,519) | (65,814) |
| **Unrealised appreciation reserve** | | | | |
| **Balance, beginning of year/period** | 52,077 | 43,401 | 48,007 | 54,194 |
| Unrealised appreciation in value of investments | 26,265 | 8,676 | 3,880 | (6,187) |
| Balance, end of year/period | 78,342 | 52,077 | 51,887 | 48,007 |
| **Retained surplus** | | | | |
| Balance, beginning of year/period | 89,776 | 90,242 | 93,356 | 1,06,979 |
| Surplus transferred from revenue account | 17,586 | (466) | 11,934 | (13,623) |
| Balance, end of period | 1,07,362 | 89,776 | 1,05,290 | 93,356 |

## Schedule to the Financial Statements For the Period ended 31st March 2014

### (Rs. in 000s)

| | LIC NOMURA MF TAX PLAN | | LIC NOMURA MF INDEX - SENSEX PLAN | |
|---|---|---|---|---|
| | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2013 |
| **Total reserves** | **1,54,144** | **1,18,913** | **81,658** | **75,549** |
| **The share of the options in the reserves and surplus is as follows:** | | | | |
| Growth | 1,33,477 | 1,16,596 | 55,747 | 62,575 |
| Dividend | 18,966 | 1,930 | 24,371 | 12,728 |
| Direct Growth | 1,578 | 385 | 1,519 | 236 |
| Direct Dividend | 123 | 2 | 21 | 10 |
| | **1,54,144** | **1,18,913** | **81,658** | **75,549** |
| **5. CURRENT LIABILITIES** | | | | |
| Amount due to AMC for management fees | 420 | - | 636 | - |
| Sundry creditors for units redeemed by investors: | | | | |
| - Lateral shift payable | 21 | - | 103 | - |
| - Others | 1,355 | 1,261 | 771 | 5,658 |
| Interscheme payable | 71 | - | - | - |
| Dividend payable on units | 11 | - | - | - |
| Unclaimed dividend | 4 | - | 24 | - |
| Unclaimed redemption | - | - | 31 | - |
| Unit Application Pending Allotment | - | - | - | - |
| Load pending utilisation | 35 | 103 | 110 | 345 |
| Investor education expense provision | 14 | - | 7 | - |
| Other current liabilities | 406 | 1,220 | 178 | 1,092 |
| | **2,337** | **2,584** | **1,860** | **7,095** |
| **6. INVESTMENTS** | | | | |
| Equity shares | 2,99,411 | 2,88,831 | 1,54,264 | 1,56,650 |
| Unlisted Equity / Rights | - | - | 45 | - |
| Preference Shares | 148 | - | - | - |
| Mutual Fund Units | - | - | - | - |
| | **2,99,559** | **2,88,831** | **1,54,309** | **1,56,650** |

(i) All the investments are held in the name of the Scheme, as per clause 7 of the Seventh Schedule under Regulation 44(1) of SEBI (Mutual Funds) Regulations, 1996.

(ii) All investments in Government Securities and Treasury Bills are held in an SGL account in the name of "LIC Nomura Mutual Fund".

(iii) Aggregate appreciation and depreciation in the value of investments are as follows:

| | LIC NOMURA MF TAX PLAN | | LIC NOMURA MF INDEX - SENSEX PLAN | |
|---|---|---|---|---|
| | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2013 |
| **Equity shares** | | | | |
| - appreciation | 79,867 | 52,077 | 56,325 | 48,007 |
| - depreciation | (1,673) | (21,463) | (4,483) | (12,042) |
| **Unlisted Equity / Rights** | | | | |
| - appreciation | | | 45 | - |
| - depreciation | | | - | - |
| **Preference Shares** | | | | |
| - appreciation | 148 | - | - | - |
| - depreciation | - | - | - | - |
| **Mutual Fund Units** | | | | |
| - appreciation | - | - | - | - |
| - depreciation | - | - | - | - |

## Schedule to the Financial Statements For the Period ended 31st March 2014

**(Rs. in 000s)**

| | | LIC NOMURA MF TAX PLAN | | LIC NOMURA MF INDEX - SENSEX PLAN | |
|---|---|---|---|---|---|
| | | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2013 |
| (iv) | The aggregate value of investments acquired and sold/redeemed during the period and these amounts as a percentage of average daily net assets are as follows: | | | | |
| | **Purchases (excluding collateralised lending and fixed deposits)** | | | | |
| | - amount | 2,00,220 | 54,008 | 19,660 | 4,357 |
| | - as a percentage of average daily net assets | 69.58% | 16.35% | 12.86% | 1.92% |
| | **Purchases (Mutual Funds)** | | | | |
| | - amount | 3,000.00 | - | - | - |
| | - as a percentage of average daily net assets | 1.04% | - | - | - |
| | **Sales (excluding collateralised lending and fixed deposits)** | | | | |
| | - amount | 2,42,712 | 1,12,678 | 49,154 | 1,11,432 |
| | - as a percentage of average daily net assets | 84.35% | 34.11% | 32.16% | 49.04% |
| | **Sales (Mutual Fund Units)** | | | | |
| | - amount | 3,025.17 | 11,067.00 | - | - |
| | - as a percentage of average daily net assets | 1.05% | 3.35% | - | - |
| (v) | The aggregate purchases made by all the schemes during the current year and previous year and the fair value of such investments as at 31st March, 2014 in companies which have invested in any scheme of the Fund in excess of five per cent of that scheme's net assets are provided in Attachment 1. | | | | |
| (vi) | Aggregate fair value of non traded investments as on reporting date valued in good faith | 148 | - | 45 | - |
| **7.** | **OTHER CURRENT ASSETS** | | | | |
| | Balances with banks in current accounts | 1,693 | 1,513 | 110 | 101 |
| | Sundry debtors for units issued to investors: | | | | |
| | - Lateral shift receivable | 302 | - | 55 | - |
| | - Others | 705 | - | 6 | - |
| | Contracts for sale of investments | - | - | 466 | 3,990 |
| | Outstanding and accrued income | 1 | 122 | 112 | 85 |
| | Amount due from AMC | 117 | - | 42 | - |
| | Collateralised lending | 3,221 | 11,376 | 1,270 | 6,112 |
| | Other current assets | - | - | - | - |
| | | **6,039** | **13,011** | **2,061** | **10,288** |
| **8.** | **INTEREST** | | | | |
| | Collateralised lending | 455 | 685 | 133 | 410 |
| | | **455** | **685** | **133** | **410** |

**9. MANAGEMENT, TRUSTEESHIP AND CUSTODIAN FEE**

The Schemes pay fees for investment management services under an agreement with the AMC, which provides for computation of such fee as a percentage of Scheme's average daily net assets, after excluding the net asset value of the investments by the AMC in the scheme, the net asset value of the investments made in other schemes and fixed deposits as applicable. During the period ended 31st March, 2014, the Schemes have paid management fee at annualised average rate as follows:

## Schedule to the Financial Statements For the Period ended 31st March 2014

### (Rs. in 000s)

| | LIC NOMURA MF TAX PLAN | | LIC NOMURA MF INDEX - SENSEX PLAN | |
|---|---|---|---|---|
| | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2013 |
| Management fee (including service tax) at annualised average rate | 1.96% | 1.68% | 1.17% | 1.03% |

The Schemes pay fees for Trusteeship services under an agreement with the Trustee, aggregating Rs. 750,000/-. This has been allocated to the schemes in proportion to the net assets of the respective schemes on quarterly basis.

Stock Holding Corporation of India and HDFC Bank provides custodial services to the scheme for which it receives the custody fees including transaction and safe keeping fees.

**10. INCOME AND EXPENDITURE**

The total income and expenditure and these amounts as a percentage of the scheme's average daily net assets on an annualised basis are provided below:

| | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2013 |
|---|---|---|---|---|
| Income (Including loss on sale of investments) | | | | |
| - amount | 10,050 | 8,423 | 14,025 | 30,209 |
| - as a percentage of average daily net assets | 3.49% | 2.55% | 9.18% | 13.30% |
| Expenditure (excluding realised loss on sale of investments) | | | | |
| - amount | 7,553 | 7,329 | 2,590 | 3,439 |
| - as a percentage of average daily net assets | 2.62% | 2.22% | 1.69% | 1.51% |

**11. RELATED PARTY TRANSACTIONS**

Disclosure Under Regulation 25(8) of the Securities and Exchange Board of India (Mutual Funds) Regulation, 1996.

**(i)** Transactions covered by Regulation 25(8) of the SEBI Regulation with the sponsor or associate of the sponsor:

| | | LIC NOMURA MF EQUITY FUND | | LIC NOMURA MF GROWTH FUND | | LIC NOMURA MF TAX PLAN | | LIC NOMURA MF INDEX - SENSEX PLAN | |
|---|---|---|---|---|---|---|---|---|---|
| **Name of related party** | **Nature of transactions** | 2013-14 | 2012-13 | 2013-14 | 2012-13 | 2013-14 | 2012-13 | 2013-14 | 2012-13 |
| ICICI Bank Limited | Bank charges | 6 | - | 25 | - | 3 | - | 3 | - |
| ICICI Bank Limited | Commission paid on distribution of units * | 92 | # 0 | 1 | 1 | - | - | - | - |
| SKP Securities Liimited | Commission paid on distribution of units * | 8 | # 0 | 2 | 7 | 2 | 1 | # 0 | - |
| LIC Financial Services Limited | Commission paid on distribution of units * | 3 | 2 | 26 | 32 | 27 | 10 | 1 | - |

# Amount less than Rs. 0.5 thousand
* Includes transaction charges
Commission paid is on normal commercial terms for procuring unit subscriptions for the Schemes.

**12. NET ASSET VALUE**

| Options | LIC NOMURA MF EQUITY FUND | | LIC NOMURA MF GROWTH FUND | |
|---|---|---|---|---|
| | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2013 |
| | Face Value Rs. 10 | Face Value Rs. 10 | Face Value Rs. 10 | Face Value Rs. 10 |
| Growth | 30.4257 | 25.8408 | 14.8991 | 12.5450 |
| Dividend | 11.9904 | 10.1836 | 13.2120 | 11.1253 |
| Direct Growth | 30.4951 | 25.8458 | 14.9957 | 12.5591 |
| Direct Dividend | 12.0258 | 10.1919 | 13.2603 | 11.1011 |

## Schedule to the Financial Statements For the Period ended 31st March 2014

### (Rs. in 000s)

| Options | LIC NOMURA MF TAX PLAN | | LIC NOMURA MF INDEX - SENSEX PLAN | |
|---|---|---|---|---|
| | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2013 |
| | Face Value Rs. 10 | Face Value Rs. 10 | Face Value Rs. 10 | Face Value Rs. 10 |
| Growth | 33.7124 | 28.3925 | 42.1127 | 35.4137 |
| Dividend | 12.0701 | 10.1655 | 14.4331 | 12.1382 |
| Direct Growth | 34.1333 | 28.4702 | 42.3793 | 35.4466 |
| Direct Dividend | 12.2243 | 10.1884 | 14.2452 | 11.9236 |

The net asset value of the Scheme's units are determined separately for units issued under the options after including the respective unit capital and reserves and surplus.

The net assets value disclosed above represents NAV which is computed on the basis of audited balance sheet which is not materially different from published NAV of 31st March, 2014.

**13. Unclaimed Dividends and Redemption Proceeds**

The amount of unclaimed dividends and unclaimed redemption proceeds as on 31st March, 2014 and the number of investors to whom the amounts are payable are as follows :

| Particulars | LIC NOMURA MF EQUITY FUND | | LIC NOMURA MF GROWTH FUND | |
|---|---|---|---|---|
| | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2013 |
| Unclaimed Dividend and Redemption (Rs. In'000) | 998 | 6487 | 87 | 3278 |
| No. of investors | 19 | 780 | 26 | 383 |

| Particulars | LIC NOMURA MF TAX PLAN | | LIC NOMURA MF INDEX - SENSEX PLAN | |
|---|---|---|---|---|
| | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2013 |
| Unclaimed Dividend and Redemption (Rs. In'000) | 4 | 2279 | 55 | 595 |
| No. of investors | 1 | 303 | 7 | 106 |

**14. DISTRIBUTABLE SURPLUS**

| | LIC NOMURA MF EQUITY FUND | LIC NOMURA MF GROWTH FUND | LIC NOMURA MF TAX PLAN | LIC NOMURA MF INDEX - SENSEX PLAN |
|---|---|---|---|---|
| | 31st March, 2014 | 31st March, 2014 | 31st March, 2014 | 31st March, 2014 |
| Total Reserves | 18,02,437 | 2,18,115 | 1,54,144 | 81,658 |
| Less : Unrealised appreciation on investments as on 31 March 2014 at portfolio level | 3,99,169 | 1,96,901 | 78,342 | 51,887 |
| Less : Credit balance in unit premium reserve at plan level | 1,51,785 | 1,073 | 553 | 498 |
| Distributable Surplus | 12,51,483 | 20,141 | 75,249 | 29,273 |

**15. CONTINGENT LIABILITY**

Contingent liabilities as on 31st March, 2014: Nil (Previous year - Nil).

**16. SEGMENT REPORTING**

The Schemes operate in one segment only viz. to primarily generate attractive returns from a diverse and actively managed portfolio of debt and money market instruments.

**17. CREDIT DEFAULT SWAPS**

There were no transactions in credit default swaps during the year/period ended 31st March, 2014.

**19. PRIOR PERIOD COMPARATIVES**

**During the year, the Schemes have changed the treatment and presentation of "change in mark to market value of investments". In the current year, the net change in market value of investments has been recorded in the revenue account and subsequently appropriated to the Unrealised appreciation reserve. In the previous years, the change in the unrealised appreciation on investments (category-wise) was transferred directly to the Unrealised appreciation reserve. This change has no impact on the distributable surplus or net asset value of the respective plans of the schemes.**

## Schedule to the Financial Statements For the Period ended 31st March 2014

### (Rs. in 000s)

| | LIC NOMURA MF EQUITY FUND | LIC NOMURA MF GROWTH FUND | LIC NOMURA MF TAX PLAN | LIC NOMURA MF INDEX - SENSEX PLAN |
|---|---|---|---|---|
| | 31st March, 2013 | 31st March, 2013 | 31st March, 2013 | 31st March, 2013 |
| Surplus / (Deficit) as per revenue account for the previous year | 49,101 | 77,696 | 9,193 | 30,092 |
| Impact on change in unrealised appreciation recorded in revenue account | 1,359 | 18,570 | (8,676) | 6,187 |
| Revised Surplus / (Deficit) as per revenue account for the previous year | 47,742 | 59,126 | 17,869 | 23,905 |

Prior period figures have been reclassified and regrouped, wherever applicable, to conform to current year's presentation.
Figures of previous year has been audited by Firm of Chartered Accountants other than S.R. Batliboi & Co. LLP.

**19.** Full list of investments of the schemes shall be made available for inspection with the asset management company. The unit holders, if they so desire, may request for a copy of the Annual Report of Asset Management Company.

As per our report of even date.

**For S.R. Batliboi & Co. LLP**
ICAI Firm Registration No. 301003E
Chartered Accountants

**per Jayesh Gandhi**
Partner
Membership No. 37924

**For and on behalf of LIC Nomura Mutual Fund Trustee Co. Pvt. Limited**

**S B Mainak**
Chairman

**M Raghavendra**
Director

**For and on behalf of LIC Nomura Mutual Fund Asset Management Company Limited**

**Nilesh Sathe**
Director & CEO

**Hajime Kurozu**
Director

**Nobutaka Kitajima**
Chief Investment Officer (Equity)

Mumbai
Date: 23rd June 2014.

# LIC NOMURA MF EQUITY FUND

**20. SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION**

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at 31st March, 2014 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars | Quantity | Amount (Rupees In Thousands) | Percentage to Net Assets | Percentage to Investment category |
|---|---|---|---|---|
| **EQUITY** | **61,10,741** | **29,67,445** | **99.22** | **100.00** |
| **Auto** | **4,07,897** | **2,52,011** | **8.43** | **8.49** |
| Tata Motors Limited | 3,09,500 | 1,23,382 | 4.13 | 4.16 |
| Mahindra & Mahindra Limited | 69,264 | 67,927 | 2.27 | 2.29 |
| Bajaj Auto Limited | 29,133 | 60,702 | 2.03 | 2.05 |
| **Auto Ancillaries** | **6,749** | **73,512** | **2.46** | **2.48** |
| Bosch Limited | 6,749 | 73,512 | 2.46 | 2.48 |
| **Banks** | **15,42,109** | **7,94,564** | **26.57** | **26.78** |
| ICICI Bank Limited | 2,12,300 | 2,64,324 | 8.84 | 8.91 |
| HDFC Bank Limited | 3,33,580 | 2,49,785 | 8.35 | 8.42 |
| State Bank of India | 67,200 | 1,28,869 | 4.31 | 4.34 |
| Axis Bank Limited | 51,061 | 74,575 | 2.49 | 2.51 |
| City Union Bank Limited | 8,37,082 | 45,077 | 1.51 | 1.52 |
| Kotak Mahindra Bank Limited | 40,886 | 31,934 | 1.07 | 1.08 |
| **Construction Project** | **3,07,337** | **2,32,895** | **7.79** | **7.85** |
| Larsen & Toubro Limited | 1,72,800 | 2,19,784 | 7.35 | 7.41 |
| Sadbhav Engineering Limited | 1,34,537 | 13,111 | 0.44 | 0.44 |
| **Consumer Non Durables** | **6,34,094** | **2,79,176** | **9.33** | **9.41** |
| ITC Limited | 5,81,936 | 2,05,336 | 6.87 | 6.92 |
| Colgate Palmolive (India) Limited | 43,918 | 60,277 | 2.02 | 2.03 |
| VST Industries Limited | 8,240 | 13,563 | 0.45 | 0.46 |
| **Ferrous Metals** | **1,87,454** | **73,848** | **2.47** | **2.49** |
| Tata Steel Limited | 1,87,454 | 73,848 | 2.47 | 2.49 |
| **Finance** | **1,50,675** | **29,110** | **0.97** | **0.98** |
| Power Finance Corporation Limited | 1,50,675 | 29,110 | 0.97 | 0.98 |
| **Gas** | **3,64,735** | **49,969** | **1.67** | **1.68** |
| Petronet LNG Limited | 3,64,735 | 49,969 | 1.67 | 1.68 |
| **Industrial Capital Goods** | **3,08,300** | **49,451** | **1.65** | **1.67** |
| Crompton Greaves Limited | 3,08,300 | 49,451 | 1.65 | 1.67 |
| **Industrial Products** | **1,24,464** | **86,823** | **2.90** | **2.93** |
| SKF India Limited | 88,464 | 71,638 | 2.40 | 2.41 |
| Bharat Forge Limited | 36,000 | 15,185 | 0.51 | 0.51 |
| **Media & Entertainment** | **1,67,289** | **56,158** | **1.88** | **1.89** |
| Zee Entertainment Enterprises Limited | 1,06,200 | 28,818 | 0.96 | 0.97 |
| PVR Limited | 47,500 | 22,270 | 0.74 | 0.75 |
| Entertainment Network (India) Limited | 13,589 | 5,070 | 0.17 | 0.17 |

| Industry and Company Particulars | Quantity | Amount (Rupees In Thousands) | Percentage to Net Assets | Percentage to Investment category |
|---|---|---|---|---|
| **Petroleum Products** | **2,40,694** | **2,24,026** | **7.49** | **7.55** |
| Reliance Industries Limited | 2,40,694 | 2,24,026 | 7.49 | 7.55 |
| | | | | |
| **Pharmaceuticals** | **3,44,804** | **1,93,128** | **6.46** | **6.51** |
| Cipla Limited | 1,74,482 | 66,792 | 2.23 | 2.25 |
| Ranbaxy Laboratories Limited | 1,02,027 | 37,230 | 1.24 | 1.25 |
| Divi's Laboratories Limited | 25,500 | 34,830 | 1.16 | 1.17 |
| Lupin Limited | 34,000 | 31,727 | 1.06 | 1.07 |
| Dr. Reddy's Laboratories Limited | 8,795 | 22,550 | 0.75 | 0.76 |
| | | | | |
| **Power** | **3,39,000** | **28,866** | **0.97** | **0.97** |
| Tata Power Company Limited | 3,39,000 | 28,866 | 0.97 | 0.97 |
| | | | | |
| **Software** | **4,39,539** | **3,98,386** | **13.32** | **13.43** |
| Infosys Limited | 56,065 | 1,84,050 | 6.15 | 6.20 |
| Wipro Limited | 1,70,001 | 92,344 | 3.09 | 3.11 |
| Persistent Systems Limited | 67,407 | 70,740 | 2.37 | 2.38 |
| Mindtree Limited | 23,922 | 31,605 | 1.06 | 1.07 |
| KPIT Technologies Limited | 1,22,144 | 19,647 | 0.66 | 0.66 |
| | | | | |
| **Telecom - Services** | **5,45,601** | **1,45,522** | **4.87** | **4.90** |
| Bharti Airtel Limited | 3,20,679 | 1,01,896 | 3.41 | 3.43 |
| Tata Communications Limited | 74,922 | 23,008 | 0.77 | 0.78 |
| Idea Cellular Limited | 1,50,000 | 20,618 | 0.69 | 0.69 |
| | | | | |
| **UNLISTED EQUITY / RIGHTS** | **55,174** | **1,387** | **0.05** | **100.00** |
| **Power** | **55,174** | **1,387** | **0.05** | **100.00** |
| Tata Power Company Limited | 55,174 | 1,387 | 0.05 | 100.00 |
| | | | | |
| PREFERENCE SHARES | 2,230,200 | 1,561 | 0.05 | 100.00 |
| Media & Entertainment | 2,230,200 | 1,561 | 0.05 | 100.00 |
| Zee Entertainment Enterprises Limited | 2,230,200 | 1,561 | 0.05 | 100.00 |
| **Other Current Assets** | | **51,844** | **1.73** | |
| | | | | |
| **Total Assets** | | **30,22,238** | **101.05** | |
| | | | | |
| **Less: Current Liabilities** | | **31,382** | **1.05** | |
| | | | | |
| **Net Assets** | | **29,90,856** | **100.00** | |

***Indicates thinly traded / non traded and illiquid Securities as defined in SEBI guidelines.**

# LIC NOMURA MF GROWTH FUND

**20. SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION**

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at 31st March, 2014 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars | Quantity | Amount (Rupees In Thousands) | Percentage to Net Assets | Percentage to Investment category |
|---|---|---|---|---|
| **EQUITY** | **11,73,051** | **6,66,472** | **99.34** | **100.00** |
| **Auto** | **1,62,390** | **50,877** | **7.58** | **7.63** |
| Tata Motors Limited | 1,60,200 | 37,821 | 5.64 | 5.67 |
| Eicher Motors Limited | 2,190 | 13,056 | 1.95 | 1.96 |
| **Auto Ancillaries** | **1,681** | **18,310** | **2.73** | **2.75** |
| Bosch Limited | 1,681 | 18,310 | 2.73 | 2.75 |
| **Banks** | **1,42,100** | **1,39,181** | **20.74** | **20.88** |
| ICICI Bank Limited | 49,700 | 61,879 | 9.22 | 9.28 |
| HDFC Bank Limited | 81,000 | 60,653 | 9.04 | 9.10 |
| Axis Bank Limited | 11,400 | 16,649 | 2.48 | 2.50 |
| **Chemicals** | **26,600** | **8,168** | **1.22** | **1.23** |
| Pidilite Industries Limited | 26,600 | 8,168 | 1.22 | 1.23 |
| **Construction Project** | **23,479** | **29,863** | **4.45** | **4.48** |
| Larsen & Toubro Limited | 23,479 | 29,863 | 4.45 | 4.48 |
| **Consumer Non Durables** | **2,42,400** | **99,653** | **14.85** | **14.95** |
| ITC Limited | 1,70,100 | 60,020 | 8.95 | 9.01 |
| Colgate Palmolive (India) Limited | 10,300 | 14,137 | 2.11 | 2.12 |
| Kaveri Seed Company Limited | 17,800 | 11,387 | 1.70 | 1.71 |
| Dabur India Limited | 41,700 | 7,491 | 1.12 | 1.12 |
| United Spirits Limited | 2,500 | 6,618 | 0.99 | 0.99 |
| **Finance** | **22,000** | **19,446** | **2.90** | **2.92** |
| Housing Development Finance Corporation Limited | 22,000 | 19445.8 | 2.90 | 2.92 |
| **Industrial Products** | **16,500** | **6,960** | **1.04** | **1.04** |
| Bharat Forge Limited | 16,500 | 6,960 | 1.04 | 1.04 |
| **Media & Entertainment** | **1,96,816** | **36,640** | **5.46** | **5.50** |
| Zee Entertainment Enterprises Limited | 68,059 | 18,468 | 2.75 | 2.77 |
| PVR Limited | 16,800 | 7,877 | 1.17 | 1.18 |
| D.B.Corp Limited | 17,357 | 5,367 | 0.80 | 0.81 |
| Dish TV India Limited | 94,600 | 4,928 | 0.73 | 0.74 |

| Industry and Company Particulars | Quantity | Amount (Rupees In Thousands) | Percentage to Net Assets | Percentage to Investment category |
|---|---|---|---|---|
| **Pharmaceuticals** | **1,09,308** | **81,585** | **12.16** | **12.24** |
| Lupin Limited | 28,802 | 26,876 | 4.01 | 4.03 |
| Sun Pharmaceuticals Industries Limited | 39,706 | 22,821 | 3.40 | 3.42 |
| Dr. Reddy's Laboratories Limited | 4,800 | 12,307 | 1.83 | 1.85 |
| Cipla Limited | 30,100 | 11,522 | 1.72 | 1.73 |
| Divi's Laboratories Limited | 5,900 | 8,059 | 1.20 | 1.21 |
| **Software** | **95,521** | **1,53,838** | **22.93** | **23.08** |
| Infosys Limited | 12,947 | 42,502 | 6.33 | 6.38 |
| Tata Consultancy Services Limited | 18,050 | 38,504 | 5.74 | 5.78 |
| HCL Technologies Limited | 25,600 | 35,602 | 5.31 | 5.34 |
| Persistent Systems Limited | 17,176 | 18,025 | 2.69 | 2.70 |
| Mindtree Limited | 9,500 | 12,551 | 1.87 | 1.88 |
| Wipro Limited | 12,248 | 6,653 | 0.99 | 1.00 |
| **Telecom - Services** | **1,34,256** | **21,951** | **3.27** | **3.29** |
| Idea Cellular Limited | 1,14,856 | 15,787 | 2.35 | 2.37 |
| Bharti Airtel Limited | 19,400 | 6,164 | 0.92 | 0.92 |
| **PREFERENCE SHARES** | **14,29,239** | **1,000** | **0.15** | **100.00** |
| **Media & Entertainment** | **14,29,239** | **1,000** | **0.15** | **100.00** |
| Zee Entertainment Enterprises Limited | 14,29,239 | 1000 | 0.15 | 100.00 |
| **Other Current Assets** | | **12,453** | **1.86** | |
| **Total Assets** | | **6,79,925** | **101.34** | |
| **Less: Current Liabilities** | | **9,011** | **1.34** | |
| **Net Assets** | | **6,70,914** | **100.00** | |

***Indicates thinly traded / non traded and illiquid Securities as defined in SEBI guidelines.**

# LIC NOMURA MF TAX PLAN

**20. SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION**

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at 31st March, 2014 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars | Quantity | Amount (Rupees In Thousands) | Percentage to Net Assets | Percentage to Investment category |
|---|---|---|---|---|
| **EQUITY** | **6,35,055** | **2,99,411** | **98.73** | **100.00** |
| **Auto** | **50,934** | **16,735** | **5.52** | **5.59** |
| Tata Motors Limited | 50,080 | 11,643 | 3.84 | 3.89 |
| Eicher Motors Limited | 854 | 5,091 | 1.68 | 1.70 |
| **Auto Ancillaries** | **300** | **3,268** | **1.08** | **1.09** |
| Bosch Limited | 300 | 3,268 | 1.08 | 1.09 |
| **Banks** | **1,22,330** | **66,814** | **22.03** | **22.32** |
| ICICI Bank Limited | 21,600 | 26,893 | 8.87 | 8.98 |
| HDFC Bank Limited | 32,030 | 23,984 | 7.91 | 8.01 |
| Axis Bank Limited | 8,700 | 12,706 | 4.19 | 4.24 |
| City Union Bank Limited | 60,000 | 3,231 | 1.07 | 1.08 |
| **Chemicals** | **19,482** | **5,982** | **1.97** | **2.00** |
| Pidilite Industries Limited | 19,482 | 5,982 | 1.97 | 2.00 |
| **Construction Project** | **47,350** | **17,357** | **5.72** | **5.80** |
| Larsen & Toubro Limited | 10,850 | 13,800 | 4.55 | 4.61 |
| Sadbhav Engineering Limited | 36,500 | 3,557 | 1.17 | 1.19 |
| **Consumer Non Durables** | **75,786** | **35,033** | **11.55** | **11.70** |
| ITC Limited | 63,400 | 22,371 | 7.38 | 7.47 |
| **Kaveri Seed Company Limited** | **7,386** | **4,725** | **1.56** | **1.58** |
| United Spirits Limited | 500 | 1,324 | 0.44 | 0.44 |
| VST Industries Limited | 1,600 | 2,633 | 0.87 | 0.88 |
| **Colgate Palmolive (India) Limited** | **2,900** | **3,980** | **1.31** | **1.33** |
| **Ferrous Metals** | **24,500** | **9,652** | **3.18** | **3.22** |
| **Tata Steel Limited** | **24,500** | **9,652** | **3.18** | **3.22** |
| **Finance** | **18,680** | **16,511** | **5.44** | **5.51** |
| Housing Development Finance Corporation Limited | 18,680 | 16,511 | 5.44 | 5.51 |
| **Industrial Capital Goods** | **5,600** | **4,190** | **1.38** | **1.40** |
| Thermax Limited | 5,600 | 4,190 | 1.38 | 1.40 |
| **Industrial Products** | **18,100** | **10,428** | **3.44** | **3.48** |
| Bharat Forge Limited | 10,900 | 4,598 | 1.52 | 1.54 |
| SKF India Limited | 7,200 | 5,830 | 1.92 | 1.95 |
| **Media & Entertainment** | **29,534** | **8,750** | **2.89** | **2.92** |
| D.B.Corp Limited | 19,434 | 6,009 | 1.98 | 2.01 |
| Zee Entertainment Enterprises Limited | 10,100 | 2,741 | 0.90 | 0.92 |

| Industry and Company Particulars | Quantity | Amount (Rupees In Thousands) | Percentage to Net Assets | Percentage to Investment category |
|---|---|---|---|---|
| **Pesticides** | **18,200** | **5,066** | **1.67** | **1.69** |
| PI Industries Limited | 18,200 | 5,066 | 1.67 | 1.69 |
| **Pharmaceuticals** | **22,338** | **20,230** | **6.67** | **6.76** |
| Divi's Laboratories Limited | 5,100 | 6,966 | 2.30 | 2.33 |
| Dr. Reddy's Laboratories Limited | 2,400 | 6,153 | 2.03 | 2.06 |
| Cipla Limited | 12,238 | 4,685 | 1.54 | 1.56 |
| Lupin Limited | 2,600 | 2,426 | 0.80 | 0.81 |
| **Software** | **54,507** | **58,262** | **19.21** | **19.46** |
| Tata Consultancy Services Limited | 10,100 | 21,545 | 7.10 | 7.20 |
| Infosys Limited | 4,840 | 15,888 | 5.24 | 5.31 |
| Wipro Limited | 11,969 | 6,502 | 2.14 | 2.17 |
| Persistent Systems Limited | 6,128 | 6,431 | 2.12 | 2.15 |
| HCL Technologies Limited | 2,650 | 3,685 | 1.22 | 1.23 |
| KPIT Technologies Limited | 17,800 | 2,863 | 0.94 | 0.96 |
| Mindtree Limited | 1,020 | 1,348 | 0.44 | 0.45 |
| **Telecom - Services** | **95,404** | **18,322** | **6.04** | **6.12** |
| Tata Communications Limited | 30,704 | 9,429 | 3.11 | 3.15 |
| Idea Cellular Limited | 64,700 | 8,893 | 2.93 | 2.97 |
| **Transportation** | **32,010** | **2,810** | **0.93** | **0.94** |
| Gujarat Pipavav Port Limited | 32,010 | 2,810 | 0.93 | 0.94 |
| **PREFERENCE SHARES** | **2,12,100** | **148** | **0.05** | **100.00** |
| **Media & Entertainment** | **2,12,100** | **148** | **0.05** | **100.00** |
| Zee Entertainment Enterprises Limited | 2,12,100 | 148 | 0.05 | 100.00 |
| **Other Current Assets** | | **6,039** | **1.99** | |
| **Total Assets** | | **3,05,598** | **100.77** | |
| **Less: Current Liabilities** | | **2,337** | **0.77** | |
| **Net Assets** | | **3,03,261** | **100.00** | |

***Indicates thinly traded / non traded and illiquid Securities as defined in SEBI guidelines.**

# LIC NOMURA MF INDEX-SENSEX PLAN

**20. SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION**

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at 31st March, 2014 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars | Quantity | Amount (Rupees In Thousands) | Percentage to Net Assets | Percentage to Investment category |
|---|---|---|---|---|
| **EQUITY** | **2,57,486** | **1,54,264** | **99.84** | **100.00** |
| **Auto** | **21,770** | **16,307** | **10.55** | **10.57** |
| Tata Motors Limited | 14,894 | 5,933 | 3.84 | 3.85 |
| Mahindra & Mahindra Limited | 3,645 | 3,574 | 2.31 | 2.32 |
| Bajaj Auto Limited | 1,140 | 2,369 | 1.53 | 1.54 |
| Hero MotoCorp Limited | 1,022 | 2,323 | 1.50 | 1.51 |
| Maruti Suzuki India Limited | 1,069 | 2,107 | 1.36 | 1.37 |
| **Banks** | **29,564** | **31,612** | **20.46** | **20.49** |
| HDFC Bank Limited | 15,204 | 11,385 | 7.37 | 7.38 |
| ICICI Bank Limited | 9,104 | 11,339 | 7.34 | 7.35 |
| State Bank of India | 2,647 | 5,078 | 3.29 | 3.29 |
| Axis Bank Limited | 2,609 | 3,810 | 2.47 | 2.47 |
| **Construction Project** | **6,585** | **8,381** | **5.42** | **5.43** |
| Larsen & Toubro Limited | 6,585 | 8,381 | 5.42 | 5.43 |
| **Consumer Non Durables** | **49,864** | **19,095** | **12.36** | **12.38** |
| ITC Limited | 43,897 | 15,493 | 10.03 | 10.04 |
| Hindustan Unilever Limited | 5,967 | 3,602 | 2.33 | 2.33 |
| **Ferrous Metals** | **5,345** | **2,105** | **1.36** | **1.36** |
| Tata Steel Limited | 5,345 | 2,105 | 1.36 | 1.36 |
| **Finance** | **12,363** | **10,926** | **7.07** | **7.08** |
| Housing Development Finance Corporation Limited | 12,363 | 10,926 | 7.07 | 7.08 |
| **Gas** | **3,973** | **1,493** | **0.97** | **0.97** |
| GAIL (India) Limited | 3,973 | 1,493 | 0.97 | 0.97 |
| **Industrial Capital Goods** | **6,694** | **1,317** | **0.85** | **0.85** |
| Bharat Heavy Electricals Limited | 6,694 | 1,317 | 0.85 | 0.85 |
| **Minerals/Mining** | **15,436** | **3,396** | **2.20** | **2.20** |
| Sesa Sterlite Limited | 10,486 | 1,971 | 1.28 | 1.28 |
| Coal India Limited | 4,950 | 1,425 | 0.92 | 0.92 |
| **Non - Ferrous Metals** | **10,247** | **1,452** | **0.94** | **0.94** |
| Hindalco Industries Limited | 10,247 | 1,452 | 0.94 | 0.94 |
| **Oil** | **16,891** | **5,383** | **3.48** | **3.49** |
| Oil & Natural Gas Corporation Limited | 16,891 | 5,383 | 3.48 | 3.49 |
| **Petroleum Products** | **14,077** | **13,085** | **8.47** | **8.48** |
| Reliance Industries Limited | 14,077 | 13,085 | 8.47 | 8.48 |

| Industry and Company Particulars | Quantity | Amount (Rupees In Thousands) | Percentage to Net Assets | Percentage to Investment category |
|---|---|---|---|---|
| **Pharmaceuticals** | **11,597** | **7,881** | **5.10** | **5.11** |
| Sun Pharmaceuticals Industries Limited | 6,542 | 3,751 | 2.43 | 2.43 |
| Dr. Reddy's Laboratories Limited | 1,006 | 2,576 | 1.67 | 1.67 |
| Cipla Limited | 4,049 | 1,554 | 1.01 | 1.01 |
| **Power** | **29,273** | **3,052** | **1.98** | **1.98** |
| NTPC Limited | 16,208 | 1,944 | 1.26 | 1.26 |
| Tata Power Company Limited | 13,065 | 1,108 | 0.72 | 0.72 |
| **Software** | **14,357** | **25,765** | **16.68** | **16.70** |
| Infosys Limited | 3,870 | 12,689 | 8.21 | 8.23 |
| Tata Consultancy Services Limited | 4,658 | 9,913 | 6.42 | 6.43 |
| Wipro Limited | 5,829 | 3,163 | 2.05 | 2.05 |
| **Telecom - Services** | **9,450** | **3,014** | **1.95** | **1.95** |
| Bharti Airtel Limited | 9,450 | 3,014 | 1.95 | 1.95 |
| **UNLISTED EQUITY / RIGHTS** | **1,829** | **45** | **0.03** | **100.00** |
| **Power** | **1,829** | **45** | **0.03** | **100.00** |
| Tata Power Company Limited | 1,829 | 45 | 0.03 | 100.00 |
| **Other Current Assets** | | **2,061** | **1.33** | |
| **Total Assets** | | **1,56,370** | **101.20** | |
| **Less: Current Liabilities** | | **1,860** | **1.20** | |
| **Net Assets** | | **1,54,510** | **100.00** | |

***Indicates thinly traded / non traded and illiquid Securities as defined in SEBI guidelines.**

## INDEPENDENT AUDITOR'S REPORT

To the Trustees of
LIC Nomura MUTUAL FUND

### Report on the Financial Statements

We have audited the accompanying financial statements of the schemes mentioned below (collectively "the Schemes"), which comprise the balancesheets as at 31 March 2014, the revenue accounts and cash flow statements, where applicable,for the period as mentioned below, and a summary of significant accounting policies and other explanatory information.

| Name of the Scheme | Period covered by revenue account and cash flow statements |
|---|---|
| LIC Nomura MF Index – Nifty Plan | 1 April 2013 to 31 March 2014 |
| LIC Nomura MF Index – Sensex Advantage Plan | 1 April 2013 to 31 March 2014 |
| LIC Nomura MF Infrastructure Fund | 1 April 2013 to 31 March 2014 |
| LIC Nomura MF Rajiv Gandhi Equity Saving Scheme – Series 1 | 1 April 2013 to 31 March 2014 |
| LIC Nomura MF Rajiv Gandhi Equity Saving Scheme – Series 2 | 21 March 2014 to 31 March 2014 |

### Management's Responsibility for the Financial Statements

Management of LIC Nomura Mutual Fund Asset Management Company Limited, the scheme's asset manager, is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows, where applicable, of the Schemes in accordance with accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 ('the SEBI Regulations'). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the SEBI Regulations in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

1. in the case of the balance sheet, of the state of affairs of the Schemes as at 31 March 2014
2. in the case of the revenue account,of the surplus for the period as mentioned above; and
3. in the case of the cash flow statement, where applicable, of the cash flows for the period as mentioned above.

### Report on Other Legal and Regulatory Requirements

4. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
5. The balance sheet and revenue account dealt with by this report are in agreement with the books of account.
6. In our opinion, the balance sheet and revenue account dealt with by this report have been prepared in conformity with the accounting policies and standards specified in the Ninth Schedule to the SEBI Regulations.

7. In our opinion, and on the basis of information and explanations given to us, the methods used to value non traded securities as at 31 March 2014 are in accordance with the SEBI Regulations and other guidelines issued by the Securities and Exchange Board of India, as applicable, and approved by the Board of Trustees, and are fair and reasonable.

**For S.R. Batliboi& Co. LLP**
Chartered Accountants
ICAI Firm Registration Number: 301003E

**perJayesh Gandhi**
Partner
Membership Number: 37924
Place: Mumbai
Date: 23rd June 2014.

## Balance Sheet as on 31 March 2014
## (Rs. in 000s)
### LIC NOMURA MF INDEX-NIFTY PLAN

| | | 31st March, 2014 | 31st March, 2013 |
|---|---|---|---|
| **SOURCES OF FUNDS** | Schedule | | |
| Unit capital | 3 | 93,695 | 183,755 |
| Reserves and surplus | 4 | 106,422 | 152,968 |
| Current liabilities | 5 | 2,754 | 4,483 |
| | | 202,871 | 341,206 |
| APPLICATION OF FUNDS | | | |
| Investments | 6 & 20 | 199,749 | 329,481 |
| Other current assets | 7 | 3,122 | 11,725 |
| | | 202,871 | 341,206 |

## Balance Sheet as on 31 March 2014
## (Rs. in 000s)
### LIC NOMURA MF INDEX-SENSEX ADVANTAGE PLAN

| | | 31st March, 2014 | 31st March, 2013 |
|---|---|---|---|
| **SOURCES OF FUNDS** | Schedule | | |
| Unit capital | 3 | 14,258 | 19,093 |
| Reserves and surplus | 4 | 17,368 | 16,410 |
| Current liabilities | 5 | 365 | 317 |
| | | 31,991 | 35,820 |
| APPLICATION OF FUNDS | | | |
| Investments | 6 & 20 | 31,178 | 33,388 |
| Other current assets | 7 | 813 | 2,432 |
| | | 31,991 | 35,820 |

## Balance Sheet as on 31 March 2014
## (Rs. in 000s)
### LIC NOMURA MF INFRASTRUCTURE FUND

| | | 31st March, 2014 | 31st March, 2013 |
|---|---|---|---|
| **SOURCES OF FUNDS** | Schedule | | |
| Unit capital | 3 | 731,093 | 1,035,052 |
| Reserves and surplus | 4 | (82,595) | (238,089) |
| Current liabilities | 5 | 8,249 | 2,155 |
| | | 656,747 | 799,118 |
| APPLICATION OF FUNDS | | | |
| Investments | 6 & 20 | 639,883 | 756,216 |
| Other current assets | 7 | 16,864 | 42,902 |
| | | 656,747 | 799,118 |

## Balance Sheet as on 31 March 2014
## (Rs. in 000s)
### LIC Nomura MF Rajiv Gandhi Equity Saving Scheme- Series-1

| | | 31st March, 2014 | 31st March, 2013 |
|---|---|---|---|
| **SOURCES OF FUNDS** | Schedule | | |
| Unit capital | 3 | 154,034 | 154,034 |
| Reserves and surplus | 4 | 30,690 | 278 |
| Current liabilities | 5 | 3,151 | 14,105 |
| | | 187,875 | 168,417 |
| APPLICATION OF FUNDS | | | |
| Investments | 6 & 20 | 180,913 | 134,443 |
| Other current assets | 7 | 6,962 | 33,974 |
| | | 187,875 | 168,417 |

## Balance Sheet as on 31 March 2014

Schedule to the Financial Statements For the Period ended 31st March 2014

## (Rs. in 000s)

### LIC Nomura MF Rajiv Gandhi Equity Saving Scheme- Series-2

| | | 31st March, 2014 |
|---|---|---|
| **SOURCES OF FUNDS** | Schedule | |
| Unit capital | 3 | 144,859 |
| Reserves and surplus | 4 | 926 |
| Current liabilities | 5 | 25,267 |
| | | 171,052 |
| APPLICATION OF FUNDS | | |
| Investments | 6 & 20 | 151,141 |
| Other current assets | 7 | 19,911 |
| | | 171,052 |

# REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2014

## (Rs. in 000s)

### LIC NOMURA MF INDEX-NIFTY PLAN

| | | 01st April, 2013 to 31st March, 2014 | 01st April, 2012 to 31st March, 2013 |
|---|---|---|---|
| **INCOME** | Schedule | | |
| Dividend | | 4,438 | 4,933 |
| Interest | 8 | 277 | 625 |
| Profit on sale / redemption of investments, net | | 48,407 | - |
| Profit on inter-scheme transfer / sale of investments, net | | - | 14,543 |
| Load and Other Income | | 829 | 121 |
| Net change in marked to market in value of investments | 6 (iii) | 3,574 | 19,035 |
| Total | | 57,525 | 39,257 |
| | | | |
| EXPENSES AND LOSSES | | | |
| Loss on inter-scheme transfer / sale of investments, net | | 89 | - |
| Loss on sale / redemption of investments, net | | 12,919 | 9,056 |
| Management fee | 9 | 2,993 | 3,149 |
| Trusteeship fee | 9 | 13 | 5 |
| Investor education expense | | 49 | - |
| Custodian service charges | | 158 | 115 |
| Registrar service charges | | 352 | 378 |
| Commission to distributors | | 338 | 865 |
| Listing fee | | - | - |
| Other operating expenses | | 190 | 135 |
| Less: Expenses reimbursed/to be reimbursed by AMC | | | |
| Total | | 17,101 | 13,703 |
| | | | |
| Surplus for the period | | 40,424 | 25,554 |
| Transfer from / (to) unrealised appreciation reserve | | 19,899 | (17,278) |
| Equalisation (debit) / credit | | (54,606) | 16,466 |
| Income distribution on capital account | | -- | - |
| Surplus transferred to the retained surplus | 4 | 5,717 | 24,742 |
| | | | |

### REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2014

## (Rs. in 000s)

### LIC NOMURA MF INDEX-SENSEX ADVANTAGE PLAN

| | | 01st April, 2013 to 31st March, 2014 | 01st April, 2012 to 31st March, 2013 |
|---|---|---|---|
| **INCOME** | Schedule | | |
| Dividend | | 535 | 651 |
| Interest | 8 | 72 | 143 |
| Profit on sale / redemption of investments, net | | 2,172 | - |
| Profit on inter-scheme transfer / sale of investments, net | | - | 1,882 |
| Load and Other Income | | 15 | 17 |
| Net change in marked to market in value of investments | 6 (iii) | 4,922 | 3,743 |
| Total | | 7,716 | 6,436 |
| | | | |
| EXPENSES AND LOSSES | | | |
| Loss on inter-scheme transfer / sale of investments, net | | | - |
| Loss on sale / redemption of investments, net | | 1,318 | 2,343 |
| Management fee | 9 | 291 | 404 |
| Trusteeship fee | 9 | - | 1 |
| Investor education expense | | 7 | - |
| Custodian service charges | | 52 | 31 |
| Registrar service charges | | 60 | 48 |
| Commission to distributors | | 69 | 113 |
| Listing fee | | - | - |
| Other operating expenses | | 81 | 21 |
| Less: Expenses reimbursed/to be reimbursed by AMC | | - | - |
| Total | | 1,878 | 2,961 |
| | | | |
| Surplus for the period | | 5,838 | 25,554 |
| Transfer from / (to) unrealised appreciation reserve | | (894) | (17,278) |
| Equalisation (debit) / credit | | (3,617) | 1681 |
| Income distribution on capital account | | - | - |
| Surplus transferred to the retained surplus | 4 | 1327 | (224) |

## REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2014

## (Rs. in 000s)

### LIC NOMURA MF INFRASTRUCTURE FUND

| | | 01st April, 2013 to 31st March, 2014 | 01st April, 2012 to 31st March, 2013 |
|---|---|---|---|
| **INCOME** | Schedule | | |
| Dividend | | 12,420 | 14,846 |
| Interest | 8 | 853 | 2,729 |
| Profit on sale / redemption of investments, net | | 56,422 | - |
| Profit on inter-scheme transfer / sale of investments, net | | - | 66,877 |
| Load and Other Income | | 12 | 3 |
| Net change in marked to market in value of investments | 6 (iii) | 75,116 | 112,266 |
| Total | | 144,823 | 196,721 |
| | | | |
| EXPENSES AND LOSSES | | | |
| Loss on inter-scheme transfer / sale of investments, net | | | - |
| Loss on sale / redemption of investments, net | | 38,409 | 160,944 |
| Management fee | 9 | 12,563 | 12,861 |
| **Schedule to the Financial Statements For the Period ended 31st March 2014** | | | |

| | | | |
|---|---|---|---|
| Trusteeship fee | 9 | 18 | 15 |
| Investor education expense | | 134 | - |
| Custodian service charges | | 266 | 342 |
| Registrar service charges | | 1,401 | 2,045 |
| Commission to distributors | | 3,357 | 9,390 |
| Listing fee | | - | - |
| Other operating expenses | | 393 | (813) |
| Less: Expenses reimbursed/to be reimbursed by AMC | | - | (45) |
| Total | | 56,541 | 184,739 |
| | | | |
| Surplus for the period | | 88,282 | 11,982 |
| Transfer from / (to) unrealised appreciation reserve | | 7,426 | (10,229) |
| Equalisation (debit) / credit | | 74,980 | 89,586 |
| Income distribution on capital account | | - | - |
| Surplus transferred to the retained surplus | 4 | 170,688 | 91,339 |

# REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2014
## (Rs. in 000s)
### LIC Nomura MF Rajiv Gandhi Equity Saving Scheme- Series-1

| | | 01st April, 2013 to 31st March, 2014 | 08th March, 2013 to 31st March, 2013 |
|---|---|---|---|
| **INCOME** | Schedule | | |
| Dividend | | 3,599 | 20 |
| Interest | 8 | 291 | 375 |
| Profit on sale / redemption of investments, net | | 8,808 | - |
| Profit on inter-scheme transfer / sale of investments, net | | - | 43 |
| Load and Other Income | | - | - |
| Net change in marked to market in value of investments | 6 (iii) | 23,825 | (57) |
| Total | | 36,523 | 381 |
| | | | |
| EXPENSES AND LOSSES | | | |
| Loss on inter-scheme transfer / sale of investments, net | | - | - |
| Loss on sale / redemption of investments, net | | 1,825 | - |
| Management fee | 9 | 2,976 | 72 |
| Trusteeship fee | 9 | 2 | 1 |
| Investor education expense | | 33 | - |
| Custodian service charges | | 82 | 15 |
| Registrar service charges | | 537 | 8 |
| Commission to distributors | | 14 | - |
| Listing fee | | 61 | - |
| Other operating expenses | | 130 | 7 |
| Less: Expenses reimbursed/to be reimbursed by AMC | | - | - |
| Total | | 5,660 | 103 |
| | | | |
| Surplus for the period | | 30,864 | 278 |
| Transfer from / (to) unrealised appreciation reserve | | (23,207) | (561) |
| Equalisation (debit) / credit | | | |
| Income distribution on capital account | | (452) | - |
| Surplus transferred to the retained surplus | 4 | 7,205 | (283) |

# REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2014
## (Rs. in 000s)
### LIC Nomura MF Rajiv Gandhi Equity Saving Scheme- Series-2

| | | 21st March, 2014 to 31st March, 2014 |
|---|---|---|
| **INCOME** | Schedule | |
| Dividend | | - |
| Interest | 8 | 229 |
| Profit on sale / redemption of investments, net | | 20 |
| Profit on inter-scheme transfer / sale of investments, net | | - |
| Load and Other Income | | - |
| Net change in marked to market in value of investments | 6 (iii) | 770 |
| Total | | 1,019 |
| | | |
| EXPENSES AND LOSSES | | |
| Loss on inter-scheme transfer / sale of investments, net | | - |
| Loss on sale / redemption of investments, net | | - |
| Management fee | 9 | 24 |
| Trusteeship fee | 9 | - |
| Investor education expense | | 1 |
| Custodian service charges | | 6 |
| Registrar service charges | | 40 |
| Commission to distributors | | - |
| Listing fee | | - |
| Other operating expenses | | 49 |
| Less: Expenses reimbursed/to be reimbursed by AMC | | (27) |
| Total | | 93 |
| | | |
| Surplus for the period | | 926 |
| Transfer from / (to) unrealised appreciation reserve | | (769) |
| Equalisation (debit) / credit | | |
| Income distribution on capital account | | - |
| Surplus transferred to the retained surplus | 4 | 157 |

| | | |
|---|---|---|
| For S.R. Batliboi & Co. LLP | For and on behalf of | For and on behalf of |
| ICAI Firm Registration No. 301003E<br>Chartered Accountants | LIC Nomura Mutual Fund Trustee Company Pvt Limited | LIC Nomura Mutual Fund Asset Management Company Limited |
| per Jayesh Gandhi<br>Partner<br>Membership No. 37924 | S B Mainak<br>Chairman | Nilesh Sathe<br>Director & CEO |
| | M Raghavendra<br>Director | Hajime Kurozu<br>Director |
| Mumbai<br>Date: 23rd June 2014 | | Nobutaka Kitajima<br>Chief Investment officer(Equity) |

## Schedules to the Financial Statements For the Period/ year ended 31st March 2014

**SCHEDULE (I)**

**1. BACKGROUND**

Life Insurance Corporation of India set up LIC Mutual Fund, as sponsor, on 20th April 1989. LIC Mutual Fund Asset Management Company Limited (AMC), Investment Manager for LIC Mutual Fund, was incorporated on 20th April 1994 and Investment Management Agreement was entered on 22nd April 1994 between AMC and the LIC Mutual Fund acting through the Trustees.

On conversion of Trustees into a Trustee Company viz., LIC Mutual Fund Trustee Company Private Limited, which was incorporated on 8th April 2003, deed of modification to Investment Management Agreement between AMC and Trustee Company was made on 6th Oct, 2003.

LIC Mutual Fund finalized its Joint Venture with Nomura Asset Management Strategic Investments Pte. Limited on 18/01/2011 and thus becoming LIC NOMURA Mutual Fund with its investment manager, renamed as LIC Nomura Mutual Fund Asset Management Limited (AMC) and trustees as LIC NOMURA Mutual Fund Trustee Company Pvt. Limited, wherein Nomura acquired 35% stake.

The objective and other feature of the schemes covered in the financial statement are as under

| Scheme Name | Type of Scheme | Investment objective of the Scheme | Launched Date | Options |
|---|---|---|---|---|
| LIC NOMURA MF INDEX-NIFTY PLAN | Open ended Equity scheme | The main investment objective of the fund is to generate returns commensurate with the performance of the index either Nifty/ Sensex based on the plans by investing in the respective index stocks subject to tracking errors. | 14th November, 2002 | "Growth<br>Dividend<br>Direct Dividend<br>Direct Growth" |
| LIC NOMURA MF INDEX-SENSEX ADVANTAGE PLAN | Open ended Equity scheme | The main investment objective of the fund is to generate returns commensurate with the performance of the index either Nifty/ Sensex based on the plans by investing in the respective index stocks subject to tracking errors. | 14th November, 2002 | "Growth<br>Dividend<br>Direct Dividend<br>Direct Growth" |
| LIC NOMURA MF INFRASTRUC-TURE FUND | Open ended Equity scheme | The investment objective of the scheme is to provide long term growth from a portfolio of equity / equity related instruments of companies engaged either directly or indirectly in the infrastructure sector. | 31st January, 2008 | "Growth<br>Dividend<br>Direct Dividend<br>Direct Growth" |
| LIC Nomura MF Rajiv Gandhi Equity Saving Scheme- Series-1 | Closed ended Equity scheme | The primary investment objective of the Scheme is to generate capital appreciation, from a portfolio that is substantially constituted of equity securities which are specified as eligible securities for Rajiv Gandhi Equity Savings Scheme (RGESS). The Scheme may also invest a certain portion of its corpus in cash & cash equivalent and money market instruments from time to time. | 08th March, 2013 | "Growth<br>Dividend<br>Direct Dividend<br>Direct Growth" |
| LIC Nomura MF Rajiv Gandhi Equity Saving Scheme- Series-2 | Closed ended Equity scheme | The primary investment objective of the Scheme is to generate capital appreciation, from a portfolio that is substantially constituted of equity securities which are specified as eligible securities for Rajiv Gandhi Equity Savings Scheme (RGESS). The Scheme may also invest a certain portion of its corpus in cash & cash equivalent and money market instruments from time to time. | 21st March, 2014 | "Growth<br>Dividend<br>Direct Dividend<br>Direct Growth" |

"Presentation of these separate Balance sheets and Revenue accounts in a columnar form is not ntended to indicate that they bear any relation to each other, or are interdependent or comparable in any way."
All the above schemes have been collectively referred to as "Schemes".
Financial Statements are prepared in line with SEBI Regulations.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements are prepared on the accrual basis of accounting, under the historical cost convention, as modified for investments, which are 'marked-to-market'. The significant accounting policies, which are in accordance with the SEBI Regulations and have been approved by the Boards of Directors of the AMC and the Trustee, are stated below.

**(a) Determination of net asset value ('NAV')**

The net asset value of the units are determined separately for the units issued under the options.
For reporting the net asset value within the portfolio, the Scheme's daily income earned, including realised profit or loss and unrealised gain or loss in the value of investments, and expenses accrued, are allocated to the related options in proportion to their respective daily net assets arrived at by multiplying day-end outstanding units by previous day's closing NAV.

**(b) Unit capital**

Unit capital represents the net outstanding units at the balance sheet date, thereby reflecting all transactions relating to the period ended on that date.
Upon issue and redemption of units, the net premium or discount to the face value of units is adjusted against the unit premium reserve of each Option.

## Schedules to the Financial Statements For the Period/ year ended 31st March 2014

**(c) Unit Premium Reserve**

Upon issue and redemption of units, the net premium or discount to the face value of units is adjusted against the unit premium reserve of the Scheme, after an appropriate portion of the issue proceeds and redemption payout is credited or debited respectively to the income equalization reserve.

**(d) Income Equalisation Reserve**

Income equalisation reserve is maintained (for open-ended schemes) by crediting (or debiting) the income equalisation reserve account in respect of purchase of units (or redemption of units) by an appropriate amount, which represents the distributable income at the time of purchase (or redemption). The balance in the income equalisation reserve account is transferred to the revenue account at the end of the year.

**(e) Investments**

Accounting for investments

"Transactions for purchase and sale of investments are recorded on trade date.

The cost of investments includes all costs incurred in acquiring the investments and incidental to acquisition of investments e.g. brokerage, transaction costs, CCIL charges and any other charges customarily included in the broker's note. Capitalisation of brokerage and transaction costs incurred for the purpose of execution of trades is restricted to 12 bps in case of cash market transactions and 5 bps in case of derivative transactions. Any cost in excess of the specified limit is charged to the revenue account of the scheme as part of the total expense ratio."

Right entitlements are recognised as investments on the ex-rights date.

Bonus entitlements are recognised as investments on the ex-bonus date.

In respect of purchase/sale of interest bearing investments, accrued interest (broken period interest) receivable/payable is debited / credited to interest recoverable account and not added to or deducted from the cost of investment.

An investment is regarded as Non-Performing Asset (NPA), if the interest/principal amount remained outstanding for one quarter from the day such income and/or installment has fallen due.

**Valuation of investments**

**Investments in Government Securities and Tresury Bills are valued as follows:**

"Government Securities & Treasury Bills with residual maturity greater than 60 days, are valued at the average of the prices released by CRISIL and ICRA, as suggested by AMFI, on the basis of the valuation principles laid down by SEBI.

Prior to 19th September, 2013, Government Securities & Treasury Bills with residual maturity upto 60 days, were valued at the average of the prices released by CRISIL and ICRA, as suggested by AMFI, on the basis of the valuation principles laid down by SEBI.

W.e.f 19th September, 2013, Government Securities & Treasury Bills with residual maturity upto 60 days, are valued based on weighted average yield to maturity derived from qualiying trades done by schemes managed by the AMC. If there are no qualifying trades done by schemes managed by the AMC for the said security then the securities are valued on the basis of amortized cost based on purchase price or last traded market price, which includes discount / premium accrued on a straight line basis over the period to maturity as long as the valuation is within a ±0.10% band of the price derived as per the reference yields provided by the Rating Agencies (CRISIL and ICRA). In case the amortized value is outside the above band, the YTM of the security is adjusted to bring the price within the ±0.10% band."

**Investments in Fixed Income Securities (other than government securities) are valued as follows:**

"All debt securities and money market securities with residual maturity upto 60 days, are valued based on weighted average price/price derived from weighted average yield to maturity derived from qualifying trades done by schemes managed by the AMC. If there are no qualifying trades done by schemes managed by the AMC for the said security then the securities are valued on the basis of amortized cost based on purchase price or last traded market price, which includes discount / premium accrued on a straight line basis over the period to maturity as long as the valuation is within a ±0.10% band of the price derived as per the reference yields provided by the Rating Agencies (CRISIL and ICRA). In case the amortized value is outside the above band, the YTM of the security is adjusted to bring the price within the ±0.10% band.

Prior to 29th November, 2013, all quoted debt securities and money market securities with residual maturity greater than 60 days, were valued at weighted average price/price derived from weighted average yield to maturity of the traded securities as at the valuation date as obtained from a public platform (FIMMDA / NSE WDM / BSE WDM) using threshold criteria for trades based on volume and no. of trades or based on yield to maturity derived from qualifying trades done by schemes managed by AMC.

If there are no qualifying trades done by schemes managed by the AMC for the said security then all non-traded money market securities, floating rate securities and debt securities with residual maturity greater than 60 days, are valued using the average of the yields released by CRISIL and ICRA, as suggested by AMFI.

W.e.f. 29th November, 2013, all debt securities with residual maturity greater than 60 days, are valued using the simple average of the prices released by CRISIL and ICRA, as suggested by AMFI. In case of new purchases which are not a part of the list of CRISIL and ICRA security level pricing, such securities are valued at cost plus accruals / amortization till the prices are provided by CRSIL and ICRA.

## Schedules to the Financial Statements For the Period/ year ended 31st March 2014

**(c) Unit Premium Reserve**

Upon issue and redemption of units, the net premium or discount to the face value of units is adjusted against the unit premium reserve of the Scheme, after an appropriate portion of the issue proceeds and redemption payout is credited or debited respectively to the income equalization reserve.

**(d) Income Equalisation Reserve**

Income equalisation reserve is maintained (for open-ended schemes) by crediting (or debiting) the income equalisation reserve account in respect of purchase of units (or redemption of units) by an appropriate amount, which represents the distributable income at the time of purchase (or redemption). The balance in the income equalisation reserve account is transferred to the revenue account at the end of the year.

**(e) Investments**

Accounting for investments

"Transactions for purchase and sale of investments are recorded on trade date.

The cost of investments includes all costs incurred in acquiring the investments and incidental to acquisition of investments e.g. brokerage, transaction costs, CCIL charges and any other charges customarily included in the broker's note. Capitalisation of brokerage and transaction costs incurred for the purpose of execution of trades is restricted to 12 bps in case of cash market transactions and 5 bps in case of derivative transactions. Any cost in excess of the specified limit is charged to the revenue account of the scheme as part of the total expense ratio."

Right entitlements are recognised as investments on the ex-rights date.

Bonus entitlements are recognised as investments on the ex-bonus date.

In respect of purchase/sale of interest bearing investments, accrued interest (broken period interest) receivable/payable is debited / credited to interest recoverable account and not added to or deducted from the cost of investment.

An investment is regarded as Non-Performing Asset (NPA), if the interest/principal amount remained outstanding for one quarter from the day such income and/or installment has fallen due.

**Valuation of investments**

**Investments in Government Securities and Tresury Bills are valued as follows:**

"Government Securities & Treasury Bills with residual maturity greater than 60 days, are valued at the average of the prices released by CRISIL and ICRA, as suggested by AMFI, on the basis of the valuation principles laid down by SEBI.

Prior to 19th September, 2013, Government Securities & Treasury Bills with residual maturity upto 60 days, were valued at the average of the prices released by CRISIL and ICRA, as suggested by AMFI, on the basis of the valuation principles laid down by SEBI.

W.e.f 19th September, 2013, Government Securities & Treasury Bills with residual maturity upto 60 days, are valued based on weighted average yield to maturity derived from qualiying trades done by schemes managed by the AMC. If there are no qualifying trades done by schemes managed by the AMC for the said security then the securities are valued on the basis of amortized cost based on purchase price or last traded market price, which includes discount / premium accrued on a straight line basis over the period to maturity as long as the valuation is within a ±0.10% band of the price derived as per the reference yields provided by the Rating Agencies (CRISIL and ICRA). In case the amortized value is outside the above band, the YTM of the security is adjusted to bring the price within the ±0.10% band."

**Investments in Fixed Income Securities (other than government securities) are valued as follows:**

"All debt securities and money market securities with residual maturity upto 60 days, are valued based on weighted average price/price derived from weighted average yield to maturity derived from qualifying trades done by schemes managed by the AMC. If there are no qualifying trades done by schemes managed by the AMC for the said security then the securities are valued on the basis of amortized cost based on purchase price or last traded market price, which includes discount / premium accrued on a straight line basis over the period to maturity as long as the valuation is within a ±0.10% band of the price derived as per the reference yields provided by the Rating Agencies (CRISIL and ICRA). In case the amortized value is outside the above band, the YTM of the security is adjusted to bring the price within the ±0.10% band.

Prior to 29th November, 2013, all quoted debt securities and money market securities with residual maturity greater than 60 days, were valued at weighted average price/price derived from weighted average yield to maturity of the traded securities as at the valuation date as obtained from a public platform (FIMMDA / NSE WDM / BSE WDM) using threshold criteria for trades based on volume and no. of trades or based on yield to maturity derived from qualifying trades done by schemes managed by AMC.

If there are no qualifying trades done by schemes managed by the AMC for the said security then all non-traded money market securities, floating rate securities and debt securities with residual maturity greater than 60 days, are valued using the average of the yields released by CRISIL and ICRA, as suggested by AMFI.

W.e.f. 29th November, 2013, all debt securities with residual maturity greater than 60 days, are valued using the simple average of the prices released by CRISIL and ICRA, as suggested by AMFI. In case of new purchases which are not a part of the list of CRISIL and ICRA security level pricing, such securities are valued at cost plus accruals / amortization till the prices are provided by CRSIL and ICRA.

## Schedules to the Financial Statements For the Period/ year ended 31st March 2014

Collateralized Borrowing and Lending Obligations (CBLO) are valued at Cost Plus accrued interest/ammortisation."

**Investments in Equity and Mutual Fund Units are valued as follows:**
Traded Equity and Equity related Securities are valued at the last quoted closing price on the National Stock Exchange of India Limited (NSE). If a security is not traded on NSE, it will be valued at the last quoted closing price on Bombay Stock Exchange (BSE) or any other stock exchange (in that order).
If a security is not traded on any stock exchange on a particular valuation day, the last quoted closing price on NSE or BSE or other recognised stock exchange (in that order) on the earliest previous day would be used, provided such day is not more than thirty days prior to the valuation day.
Thinly Traded, Non-traded and unlisted Equity are valued "in good faith" as determined, in accordance with the SEBI Regulations.
Investments in units of mutual fund schemes are valued based on the net asset value of the respective schemes as on the valuation date.

The net unrealized appreciation / depreciation in the value of investments is determined separately for each category of investments. The change in net unrealized loss, if any, between two balance sheet dates is recognized in the revenue account and thereafter net unrealized gain, if any, is transferred to unrealized appreciation reserve.

All investments are stated at their market / fair value in good faith at the balance sheet date.

**(f) Revenue recognition**
Dividend income is recognized on ex-dividend date for quoted shares and for unquoted shares dividend income is recognized on the date of declaration
Interest on investment is accounted for on accrual basis except for penal interest which is accounted on cash basis.
Profit or loss on sale/redemption of investments is determined on the basis of the weighted average cost method.
Income recognition for Non-Performing Assets is in accordance with the "Guidelines for Identification and Provisioning for Non-Performing Assets (Debt Securities) for Mutual Funds" as issued by SEBI.

**(g) Cash and cash equivalent**
Cash and cash equivalents include balances with banks in current accounts, deposits placed with scheduled banks (with an original maturity of up to three months) and collateralised lending (including reverse repurchase transactions).

**(h) Load**
Exit load collected in the Schemes net of service tax is credited back to the scheme. The service tax on Exit Load is paid out of the exit load proceeds collected.

**(i) Expenses**
All expenses are accounted on accrual basis
Expenses not identifiable with any particular scheme are allocated to the scheme in proportion to their average net assets.
No provision for Income tax has been made since the income of the Schemes is exempt under Section 10(23D) of the Income tax Act, 1961.

## Schedules to the Financial Statements For the Period/ year ended 31st March 2014

### LIC NOMURA MF INDEX-NIFTY PLAN

### 3. Unit Capital

| | 31st March, 2014 Face Value Rs. 10 each fully paid up | | 31st March, 2013 Face Value Rs. 10 each fully paid up | |
|---|---|---|---|---|
| **REGULAR GROWTH** | Quantity | Amount (Rs in 000) | Quantity | Amount (Rs in 000) |
| Outstanding, beginning of period | 5,515,776.966 | 55,158 | 5,020,771.802 | 50,208 |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | 1,012,329.411 | 10,123 | 2,903,907.055 | 29,039 |
| Redeemed during the year/period | 3,589,519.236 | 35,895 | 2,408,901.891 | 24,089 |
| Outstanding, end of period | 2,938,587.141 | 29,386 | 5,515,776.966 | 55,158 |
| | | | | |
| REGULAR DIVIDEND | | | | |
| Outstanding, beginning of period | 12,217,975.979 | 122,180 | 14,187,486.691 | 141,875 |
| Issued | | | | |
| -new fund offer | | | | |
| -during the period | 74,251.341 | 743 | 123,664.536 | 1,237 |
| Redeemed during the period | 5,969,133.564 | 59,691 | 2,093,175.248 | 20,932 |
| Outstanding, end of period | 6,323,093.756 | 63,232 | 12,217,975.979 | 122,180 |
| DIRECT PLAN - GROWTH | | | | |
| Outstanding, beginning of period | 623,882.197 | 6,239 | | |
| Issued | | | | |
| -new fund offer | | | | |
| -during the period | 165,710.795 | 1,657 | 690,304.029 | 6,903 |
| Redeemed during the period | 694,298.610 | 6,943 | 66,421.832 | 664 |
| Outstanding, end of period | 95,294.382 | 953 | 623,882.197 | 6,239 |
| | | | | |
| DIRECT PLAN - DIVIDEND | | | | |
| Outstanding, beginning of period | 17,825.159 | 178 | | |
| Issued | | | | |
| -new fund offer | | | | |
| -during the period | 14,090.062 | 141 | 17,825.159 | 178 |
| Redeemed during the period | 19,534.202 | 195 | | |
| Outstanding, end of period | 12,381.019 | 124 | 17,825.159 | 178 |
| | | | | |
| Total | | | | |
| Outstanding, beginning of period | 18,375,460.301 | 183,755 | 19,208,258.493 | 192,083 |
| Issued | | | | |
| -new fund offer | | | | |
| -during the period | 1,266,381.609 | 12,664 | 3,735,700.779 | 37,357 |
| Redeemed during the period | 10,272,485.612 | 102,724 | 4,568,498.971 | 45,685 |
| Outstanding, end of period | 9,369,356.298 | 93,695 | 18,375,460.301 | 183,755 |

## Schedules to the Financial Statements For the Period/ year ended 31st March 2014

3. Unit Capital

### LIC NOMURA MF INDEX-SENSEX ADVANTAGE PLAN

| | 31st March, 2014 Face Value Rs. 10 each fully paid up | | 31st March, 2013 Face Value Rs. 10 each fully paid up | |
|---|---|---|---|---|
| **REGULAR GROWTH** | Quantity | Amount (Rs in 000) | Quantity | Amount (Rs in 000) |
| Outstanding, beginning of period | 606,479.620 | 6,065 | 828,498.802 | 8,285 |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | 80,868.408 | 809 | 147,216.478 | 1,472 |
| Redeemed during the year/period | 240,741.584 | 2,407 | 369,235.660 | 3,692 |
| Outstanding, end of period | 446,606.444 | 4,467 | 606,479.620 | 6,065 |
| | | | | |
| REGULAR DIVIDEND | | | | |
| Outstanding, beginning of period | 1,292,108.923 | 12,921 | 1,668,741.903 | 16,687 |
| Issued | | | | |
| -new fund offer | | | | |
| -during the period | 11,238.850 | 112 | 17,250.362 | 173 |
| Redeemed during the period | 348,433.687 | 3,484 | 393,883.342 | 3,939 |
| Outstanding, end of period | 954,914.086 | 9,549 | 1,292,108.923 | 12,921 |
| DIRECT PLAN - GROWTH | | | | |
| Outstanding, beginning of period | 1,427.175 | 14 | | |
| Issued | | | | |
| -new fund offer | | | | |
| -during the period | 24,138.544 | 241 | 1,449.944 | 14 |
| Redeemed during the period | 12,511.288 | 125 | 22.769 | - |
| Outstanding, end of period | 13,054.431 | 130 | 1,427.175 | 14 |
| | | | | |
| DIRECT PLAN - DIVIDEND | | | | |
| Outstanding, beginning of period | 9,331.773 | 93 | | |
| Issued | | | | |
| -new fund offer | | | | |
| -during the period | 35,013.164 | 350 | 9,331.773 | 93 |
| Redeemed during the period | 33,229.125 | 332 | | |
| Outstanding, end of period | 11,115.812 | 111 | 9,331.773 | 93 |
| | | | | |
| Total | | | | |
| Outstanding, beginning of period | 1,909,347.491 | 19,094 | 2,497,240.705 | 24,972 |
| Issued | | | | |
| -new fund offer | | | | |
| -during the period | 151,258.966 | 1,512 | 175,248.557 | 1,752 |
| Redeemed during the period | 634,915.684 | 6,348 | 763,141.771 | 7,631 |
| Outstanding, end of period | 1,425,690.773 | 14,258 | 1,909,347.491 | 19,094 |

### LIC NOMURA MF INFRASTRUCTURE FUND

3. Unit Capital

| | 31st March, 2014 Face Value Rs. 10 each fully paid up | | 31st March, 2013 Face Value Rs. 10 each fully paid up | |
|---|---|---|---|---|
| **REGULAR GROWTH** | Quantity | Amount (Rs in 000) | Quantity | Amount (Rs in 000) |
| Outstanding, beginning of period | 93,063,959.927 | 930,640 | 125,461,873.103 | 1,254,619 |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | 451,771.340 | 4,518 | 910,468.711 | 9,105 |
| Redeemed during the year/period | 28,466,446.887 | 284,664 | 33,308,381.887 | 333,084 |
| Outstanding, end of period | 65,049,284.380 | 650,494 | 93,063,959.927 | 930,640 |

## Schedules to the Financial Statements For the Period/ year ended 31st March 2014

| | | | | |
|---|---|---|---|---|
| 3. Unit Capital | | | | |
| REGULAR DIVIDEND | | | | |
| Outstanding, beginning of period | 10,437,584.156 | 104,376 | 15,389,922.668 | 153,899 |
| Issued | | | | |
| -new fund offer | | | | |
| -during the period | 14,421.013 | 144 | 4,583.774 | 46 |
| Redeemed during the period | 2,416,141.195 | 24,161 | 4,956,922.286 | 49,569 |
| Outstanding, end of period | 8,035,863.974 | 80,359 | 10,437,584.156 | 104,376 |
| DIRECT PLAN - GROWTH | | | | |
| Outstanding, beginning of period | 3,582.561 | 36 | | |
| Issued | | | | |
| -new fund offer | | | | |
| -during the period | 22,384.285 | 224 | 3,582.561 | 36 |
| Redeemed during the period | 2,159.622 | 22 | | |
| Outstanding, end of period | 23,807.224 | 238 | 3,582.561 | 36 |
| | | | | |
| DIRECT PLAN - DIVIDEND | | | | |
| Outstanding, beginning of period | 36.797 | - | | |
| Issued | | | | |
| -new fund offer | | | | |
| -during the period | 157.702 | 2 | 36.797 | - |
| Redeemed during the period | | | | |
| Outstanding, end of period | 194.499 | 2 | 36.797 | - |
| | | | | |
| Total | | | | |
| Outstanding, beginning of period | 103,505,163.441 | 1,035,051 | 140,851,795.771 | 1,408,518 |
| Issued | | | | |
| -new fund offer | | | | |
| -during the period | 488,734.340 | 4,889 | 918,671.843 | 9,186 |
| Redeemed during the period | 30,884,747.704 | 308,847 | 38,265,304.173 | 382,653 |
| Outstanding, end of period | 73,109,150.077 | 731,093 | 103,505,163.441 | 1,035,051 |

### LIC NOMURA MF RGESS FUND SERIES 1

3. Unit Capital

| | 31st March, 2014 Face Value Rs. 10 each fully paid up | | 31st March, 2013 Face Value Rs. 10 each fully paid up | |
|---|---|---|---|---|
| **REGULAR GROWTH** | Quantity | Amount (Rs in 000) | Quantity | Amount (Rs in 000) |
| Outstanding, beginning of period | 9,654,675.000 | 96,548 | | |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | 60.000 | - | | |
| Redeemed during the year/period | | | 9,654,675.000 | 96,548 |
| Outstanding, end of period | 9,654,735.000 | 96,548 | 9,654,675.000 | 96,548 |
| | | | | |
| REGULAR DIVIDEND | | | | |
| Outstanding, beginning of period | 1,947,386.000 | 19,474 | | |
| Issued | | | | |
| -new fund offer | | | | |
| -during the period | | | 1,947,386.000 | 19,474 |
| Redeemed during the period | | | | |
| Outstanding, end of period | 1,947,386.000 | 19,474 | 1,947,386.000 | 19,474 |
| DIRECT PLAN - GROWTH | | | | |
| Outstanding, beginning of period | 3,484,064.000 | 34,840 | | |
| Issued | | | | |

## Schedules to the Financial Statements For the Period/ year ended 31st March 2014

| | | | | |
|---|---|---|---|---|
| -new fund offer | | | | |
| | | | Quantity | Amount (Rs in 000) |
| -during the period | | | 3,484,064.000 | 34,840 |
| Redeemed during the period | | | | |
| Outstanding, end of period | 3,484,064.000 | 34,840 | 3,484,064.000 | 34,840 |
| | | | | |
| DIRECT PLAN - DIVIDEND | | | | |
| Outstanding, beginning of period | 317,160.000 | 3,172 | | |
| Issued | | | | |
| -new fund offer | | | | |
| -during the period | | | 317,160.000 | 3,172 |
| Redeemed during the period | | | | |
| Outstanding, end of period | 317,160.000 | 3,172 | 317,160.000 | 3,172 |
| | | | | |
| Total | | | | |
| Outstanding, beginning of period | 15,403,285.000 | 154,034 | | |
| Issued | | | | |
| -new fund offer | | | | |
| -during the period | 60.000 | - | 15,403,285.000 | 154,034 |
| Redeemed during the period | | | | |
| Outstanding, end of period | 15,403,345.000 | 154,034 | 15,403,285.000 | 154,034 |

### LIC NOMURA MF RGESS FUND SERIES 2

3. Unit Capital

| | 31st March, 2014<br>Face Value Rs. 10 each fully paid up | |
|---|---|---|
| **REGULAR GROWTH** | Quantity | Amount (Rs in 000) |
| Outstanding, beginning of period | | |
| Issued | | |
| -new fund offer | - | - |
| -during the year/period | 11,257,948.113 | 112,579 |
| Redeemed during the year/period | 5,016.000 | 50 |
| Outstanding, end of period | 11,262,964.113 | 112,629 |
| | | |
| REGULAR DIVIDEND | | |
| Outstanding, beginning of period | | |
| Issued | | |
| -new fund offer | 2,043,818.285 | 20,438 |
| -during the period | | |
| Redeemed during the period | | |
| Outstanding, end of period | 2,043,818.285 | 20,438 |
| DIRECT PLAN - GROWTH | | |
| Outstanding, beginning of period | | |
| Issued | | |
| -new fund offer | 891,106.807 | 8,911 |
| -during the period | | |
| Redeemed during the period | | |
| Outstanding, end of period | 891,106.807 | 8,911 |
| | | |
| DIRECT PLAN - DIVIDEND | | |
| Outstanding, beginning of period | | |
| Issued | | |
| -new fund offer | 288,004.024 | 2,880 |
| -during the period | | |

## Schedules to the Financial Statements For the Period/ year ended 31st March 2014

### LIC NOMURA MF RGESS FUND SERIES 2

| | | |
|---|---|---|
| Redeemed during the period | | |
| Outstanding, end of period | 288,004.024 | 2,880 |
| 3. Unit Capital | | |
| | Quantity | Amount (Rs in 000) |
| Total | | |
| Outstanding, beginning of period | | |
| Issued | | |
| -new fund offer | 14,480,877.229 | 144,809 |
| -during the period | 5,016.000 | 50 |
| Redeemed during the period | | |
| Outstanding, end of period | 14,485,893.229 | 144,859 |

### LIC NOMURA MF INDEX-NIFTY PLAN

| | 31st March, 2014 | 31st March, 2013 |
|---|---|---|
| **4. RESERVES AND SURPLUS** | (Rs. in Thousands) | (Rs. in Thousands) |
| **Unit premium reserve** | | |
| Balance, beginning of year/period | (79,120) | (80,554) |
| Net premium/discount on issue/redemption of units | (32,364) | 1,434 |
| Balance, end of year/period | (111,484) | (79,120) |
| | | |
| **Unrealised appreciation reserve** | 71,483 | 54,205 |
| Balance, beginning of year/period | (19,899) | 17,278 |
| Unrealised appreciation in value of investments | 51,584 | 71,483 |
| Balance, end of year/period | | |
| | | |
| **Retained surplus** | | |
| Balance, beginning of year/period | 160,605 | 135,863 |
| Surplus transferred from revenue account | 5,717 | 24,742 |
| Balance, end of period | 166,322 | 160,605 |
| | | |
| **Total reserves** | 106,422 | 152,968 |
| The share of the options in the reserves and surplus is as follows: | | |
| Growth | 80,093 | 119,171 |
| Dividend | 23,663 | 20,264 |
| Direct Growth | 2,619 | 13,503 |
| Direct Dividend | 47 | 30 |
| | 106,422 | 152,968 |
| | | |
| **5. CURRENT LIABILITIES5.** | | |
| Amount due to AMC for management fees | 495 | |
| Trusteeship fee payable | | |
| - Lateral shift payable | 434 | - |
| - Others | 693 | 2,220 |
| Interscheme payable | - | - |
| Contract for purchase of investments | - | - |
| Dividend payable on units | - | - |
| Unclaimed dividend | - | - |
| Unclaimed redemption | - | - |
| Unit Application Pending Allotment | - | - |
| Load pending utilisation | 924 | 1,335 |
| Investor education expense provision | 9 | - |
| Other current liabilities | 199 | 928 |
| | 2,754 | 4,483 |

## Schedules to the Financial Statements For the Period/ year ended 31st March 2014

| 6. INVESTMENTS | | |
|---|---|---|
| | 31st March, 2014 | 31st March, 2013 |
| | (Rs. in Thousands) | (Rs. in Thousands) |
| Equity shares | 199,698 | 329,481 |
| Unlisted Equity / Rights | 51 | - |
| Preference Shares | - | - |
| Mutual Fund Units | - | - |
| | 199,749 | 329,481 |

(i) All the investments are held in the name of the Scheme, as per clause 7 of the Seventh Schedule under Regulation 44(1) of SEBI (Mutual Funds Regulations, 1996.
(ii) All investments in Government Securities and Treasury Bills are held in an SGL account in the name of “LIC Nomura Mutual Fund”.
(iii) Aggregate appreciation and depreciation in the value of investments are as follows:

### LIC NOMURA MF INDEX-NIFTY PLAN

| | 31st March, 2014 | 31st March, 2013 |
|---|---|---|
| **Equity shares** | (Rs. in Thousands) | (Rs. in Thousands) |
| - appreciation | 58,062 | 71,483 |
| - depreciation | (6,529) | (23,473) |
| **Unlisted Equity / Rights** | | |
| - appreciation | 51 | |
| - depreciation | | |
| **Preference Shares** | | |
| - appreciation | | |
| - depreciation | | |
| **Mutual Fund Units** | | |
| - appreciation | | |
| - depreciation | | |

(iv) The aggregate value of investments acquired and sold/redeemed during the period and these amounts as a percentage of average daily net a sets are as follows:

| | | |
|---|---|---|
| Purchases (excluding collateralised lending and fixed deposits) | | |
| - amount | 38,586 | 38,586 |
| - as a percentage of average daily net assets | 15.87% | 15.87% |
| Purchases (Mutual Funds) | | |
| - amount | | |
| - as a percentage of average daily net assets | | |
| Sales (excluding collateralised lending and fixed deposits) | | |
| - amount | 207,285 | 75,591 |
| - as a percentage of average daily net assets | 85.24% | 23.15% |
| Sales (Mutual Fund Units) | | |
| - amount | | |
| - as a percentage of average daily net assets | | |

(v) The aggregate purchases made by all the schemes during the current year and previous year and the fair value of such investments as at 31st March, 2014 in companies which have invested in any scheme of the Fund in excess of five per cent of that scheme’s net assets are provided in Attachment 1.
(vi) Aggregate fair value of non traded investments as on reporting date valued in good faith

| | | |
|---|---|---|
| **7. OTHER CURRENT ASSETS** | | |
| Balances with banks in current accounts | 118 | 255 |
| Sundry debtors for units issued to investors: | | |
| - Lateral shift receivable | 149 | - |
| - Others | 9 | - |
| Contracts for sale of investments | 697 | - |
| Outstanding and accrued income | 143 | - |
| Amount due from AMC | 77 | - |
| Collateralised lending | 1,929 | 11,279 |

## Schedules to the Financial Statements For the Period/ year ended 31st March 2014

| | 31st March, 2014 | 31st March, 2013 |
|---|---|---|
| | (Rs. in Thousands) | (Rs. in Thousands) |
| Other current assets | - | 191 |
| | 3,122 | 11,725 |
| | | |
| **8. INTEREST** | | |
| Collateralised lending | 277 | 625 |
| | 277 | 625 |
| **9. MANAGEMENT, TRUSTEESHIP AND CUSTODIAN FEE** | | |

The Schemes pay fees for investment management services under an agreement with the AMC, which provides for computation of such fee as a percentage of Scheme's average daily net assets, after excluding the net asset value of the investments by the AMC in the scheme, the net asset value of the investments made in other schemes and fixed deposits as applicable. During the period ended 31st March, 2014, the Schemes have paid management fee at annualised average rate as follows:

### LIC NOMURA MF INDEX-NIFTY PLAN

| | 01st April, 2013 to 31st March, 2014 | 01st April, 2012 to 31st March, 2013 |
|---|---|---|
| | (Rs. in Thousands) | (Rs. in Thousands) |
| Management fee (including service tax) at annualised average rate | 1.23% | 0.96% |
| | | |
| **10. INCOME AND EXPENDITURE** | | |

The total income and expenditure and these amounts as a percentage of the scheme's average daily net assets on an annualised basis are provided below:

### LIC NOMURA MF INDEX-NIFTY PLAN

| | 01st April, 2013 to 31st March, 2014 | 01st April, 2012 to 31st March, 2013 |
|---|---|---|
| | (Rs. in Thousands) | (Rs. in Thousands) |
| Income (Including loss on sale of investments) | | |
| - amount | 40,943 | 11,166 |
| - as a percentage of average daily net assets | 16.84% | 3.42% |
| Expenditure (excluding realised loss on sale of investments) | | |
| - amount | 4,093 | 4,647 |
| - as a percentage of average daily net assets | 1.68% | 1.42% |
| | | |

### LIC NOMURA MF INDEX-SENSEX ADVANTAGE PLAN

| | 31st March, 2014 | 31st March, 2013 |
|---|---|---|
| | (Rs. in Thousands) | (Rs. in Thousands) |
| **4. RESERVES AND SURPLUS** | | |
| **Unit premium reserve** | | |
| Balance, beginning of year/period | (5,839) | (1,818) |
| Net premium/discount on issue/redemption of units | (1,263) | (4,021) |
| Balance, end of year/period | (7,102) | (5,839) |
| | | |
| **Unrealised appreciation reserve** | | |
| Balance, beginning of year/period | 5,658 | 3,640 |
| Unrealised appreciation in value of investments | 894 | 2,018 |
| Balance, end of year/period | 6,552 | 5,658 |
| | | |
| **Retained surplus** | | |
| Balance, beginning of year/period | 16,591 | 16,815 |
| Surplus transferred from revenue account | 1,327 | (224) |
| Balance, end of period | 17,918 | 16,591 |
| | | |
| **Total reserves** | 17,368 | 16,410 |
| The share of the options in the reserves and surplus is as follows: | | |
| Growth | 13,155 | 14,091 |

## Schedules to the Financial Statements For the Period/ year ended 31st March 2014

| | | |
|---|---|---|
| Dividend | 3,780 | 2,269 |
| **LIC NOMURA MF INDEX-SENSEX ADVANTAGE PLAN** | | |
| | 01st April, 2013 to 31st March, 2014 | 01st April, 2012 to 31st March, 2013 |
| | (Rs. in Thousands) | (Rs. in Thousands) |
| Direct Growth | 387 | 33 |
| Direct Dividend | 45 | 17 |
| | 17,367 | 16,410 |
| | | |
| **5. CURRENT LIABILITIES5.** | | |
| Amount due to AMC for management fees | 48 | - |
| Trusteeship fee payable | | |
| - Lateral shift payable | 89 | - |
| - Others | 173 | 124 |
| Interscheme payable | - | - |
| Contract for purchase of investments | - | - |
| Dividend payable on units | - | - |
| Unclaimed dividend | 3 | - |
| Unclaimed redemption | - | - |
| Unit Application Pending Allotment | - | - |
| Load pending utilisation | 8 | 66 |
| Investor education expense provision | 2 | - |
| Other current liabilities | 42 | 127 |
| | 365 | 317 |
| | | |
| **6. INVESTMENTS** | | |
| Equity shares | 31,170 | 33,388 |
| Unlisted Equity / Rights | 8 | - |
| Preference Shares | - | - |
| Mutual Fund Units | - | - |
| | 31,178 | 33,388 |

(i) All the investments are held in the name of the Scheme, as per clause 7 of the Seventh Schedule under Regulation 44(1) of SEBI (Mutual Funds Regulations, 1996.
(ii) All investments in Government Securities and Treasury Bills are held in an SGL account in the name of “LIC Nomura Mutual Fund”.
(iii) Aggregate appreciation and depreciation in the value of investments are as follows:

| | | |
|---|---|---|
| **LIC NOMURA MF INDEX-SENSEX ADVANTAGE PLAN** | | |
| | **31st March, 2014** | **31st March, 2013** |
| | (Rs. in Thousands) | (Rs. in Thousands) |
| **Equity shares** | | |
| - appreciation | 8,405 | 5,659 |
| - depreciation | (1,862) | (4,030) |
| **Unlisted Equity / Rights** | | |
| - appreciation | 8 | |
| - depreciation | | |
| **Preference Shares** | | |
| - appreciation | | |
| - depreciation | | |
| **Mutual Fund Units** | | |
| - appreciation | | |
| - depreciation | | |

## Schedules to the Financial Statements For the Period/ year ended 31st March 2014

(iv) The aggregate value of investments acquired and sold/redeemed during the period and these amounts as a percentage of average daily net a sets are as follows:

**LIC NOMURA MF INDEX-SENSEX ADVANTAGE PLAN**

| | 31st March, 2014 | 31st March, 2013 |
|---|---|---|
| | (Rs. in Thousands) | (Rs. in Thousands) |
| Purchases (excluding collateralised lending and fixed deposits) | | |
| - amount | 2,101 | 3,081 |
| - as a percentage of average daily net assets | 6.34% | 7.58% |
| Purchases (Mutual Funds) | | |
| - amount | | |
| - as a percentage of average daily net assets | | |
| Sales (excluding collateralised lending and fixed deposits) | | |
| - amount | 10,086 | 14,408.00 |
| - as a percentage of average daily net assets | 30.43% | 35.46% |
| Sales (Mutual Fund Units) | | |
| - amount | | |
| - as a percentage of average daily net assets | | |

(v) The aggregate purchases made by all the schemes during the current year and previous year and the fair value of such investments as at 31st March, 2014 in companies which have invested in any scheme of the Fund in excess of five per cent of that scheme's net assets are provided in Attachment 1.

(vi) Aggregate fair value of non traded investments as on reporting date valued in good faith

**LIC NOMURA MF INDEX-SENSEX ADVANTAGE PLAN**

| | 31st March, 2014 | 31st March, 2013 |
|---|---|---|
| | (Rs. in Thousands) | (Rs. in Thousands) |
| **7. OTHER CURRENT ASSETS** | 23 | 84 |
| Balances with banks in current accounts | | |
| Sundry debtors for units issued to investors: | | |
| - Lateral shift receivable | 15 | - |
| - Others | 5 | - |
| Contracts for sale of investments | 483 | - |
| Outstanding and accrued income | 20 | - |
| Amount due from AMC | 9 | - |
| Collateralised lending | 258 | 2,328 |
| Other current assets | - | 20 |
| | 813 | 2,432 |
| | | |

**LIC NOMURA MF INDEX-SENSEX ADVANTAGE PLAN**

| | 31st March, 2014 | 31st March, 2013 |
|---|---|---|
| | (Rs. in Thousands) | (Rs. in Thousands) |
| **8. INTEREST** | | |
| Collateralised lending | 72 | 143 |
| | 72 | 143 |
| **9. MANAGEMENT, TRUSTEESHIP AND CUSTODIAN FEE** | | |

The Schemes pay fees for investment management services under an agreement with the AMC, which provides for computation of such fee as a percentage of Scheme's average daily net assets, after excluding the net asset value of the investments by the AMC in the scheme, the net asset value of the investments made in other schemes and fixed deposits as applicable. During the period ended 31st March, 2014, the Schemes have paid management fee at annualised average rate as follows:

| | | |
|---|---|---|
| | 01st April, 2013 to 31st March, 2014 | 01st April, 2012 to 31st March, 2013 |
| **Management fee (including service tax) at annualised average rate** | 0.88% | 0.99% |

## Schedules to the Financial Statements For the Period/ year ended 31st March 2014

| 10. INCOME AND EXPENDITURE | | |
|---|---|---|
| The total income and expenditure and these amounts as a percentage of the scheme's average daily net assets on an annualised basis are provided below: | | |
| LIC NOMURA MF INDEX-SENSEX ADVANTAGE PLAN | | |
| | 01st April, 2013 to 31st March, 2014 | 01st April, 2012 to 31st March, 2013 |
| Income (Including loss on sale of investments) | | |
| - amount | 1,476 | 35 |
| - as a percentage of average daily net assets | 4.45% | 0.86% |
| Expenditure (excluding realised loss on sale of investments) | | |
| - amount | 560 | 618 |
| - as a percentage of average daily net assets | 1.69% | 1.52% |
| | | |

### LIC NOMURA MF INFRASTRUCTURE FUND

| | 31st March, 2014 | 31st March, 2013 |
|---|---|---|
| | (Rs. in Thousands) | (Rs. in Thousands) |
| **4. RESERVES AND SURPLUS** | | |
| **Unit premium reserve** | | |
| Balance, beginning of year/period | (35,798) | (25,935) |
| Net premium/discount on issue/redemption of units | (7,768) | (9,863) |
| Balance, end of year/period | (43,566) | (35,798) |
| | | |
| **Unrealised appreciation reserve** | | |
| Balance, beginning of year/period | 100,239 | 90,010 |
| Unrealised appreciation in value of investments | (7,426) | 10,229 |
| Balance, end of year/period | 92,813 | 100,239 |
| | | |
| **Retained surplus** | | |
| Balance, beginning of year/period | (302,530) | (393,869) |
| Surplus transferred from revenue account | 170,688 | 91,339 |
| Balance, end of period | (131,842) | (302,530) |
| | | |
| **Total reserves** | (82,595) | (238,089) |
| The share of the options in the reserves and surplus is as follows: | | |
| Growth | (73,490) | (214,072) |
| Dividend | (9,079) | (24,009) |
| Direct Growth | (26) | (8) |
| Direct Dividend | - | - |
| | (82,595) | (238,089) |
| | | |
| **5. CURRENT LIABILITIES5.** | | |
| Amount due to AMC for management fees | 2,977 | - |
| Trusteeship fee payable | | |
| - Lateral shift payable | 151 | - |
| - Others | 3,881 | 1,034 |
| Interscheme payable | 50 | - |
| Contract for purchase of investments | - | - |
| Dividend payable on units | - | - |
| Unclaimed dividend | - | - |
| Unclaimed redemption | 262 | - |
| Unit Application Pending Allotment | - | - |
| Load pending utilisation | 24 | 36 |
| Investor education expense provision | 30 | - |
| Other current liabilities | 874 | 1,085 |
| | 8,249 | 2,155 |

## Schedules to the Financial Statements For the Period/ year ended 31st March 2014

| LIC NOMURA MF INFRASTRUCTURE FUND | | |
|---|---|---|
| | (Rs. in Thousands) | (Rs. in Thousands) |
| **6. INVESTMENTS** | | |
| Equity shares | 639,515 | 756,216 |
| Unlisted Equity / Rights | 368 | - |
| Preference Shares | - | - |
| Mutual Fund Units | - | - |
| | 639,883 | 756,216 |

(i) All the investments are held in the name of the Scheme, as per clause 7 of the Seventh Schedule under Regulation 44(1) of SEBI (Mutual Funds Regulations, 1996.

(ii) All investments in Government Securities and Treasury Bills are held in an SGL account in the name of “LIC Nomura Mutual Fund”.

(iii) Aggregate appreciation and depreciation in the value of investments are as follows:

| LIC NOMURA MF INFRASTRUCTURE FUND | | |
|---|---|---|
| | **31st March, 2014** | **31st March, 2013** |
| | (Rs. in Thousands) | (Rs. in Thousands) |
| **Equity shares** | | |
| - appreciation | 138,279 | 100,239 |
| - depreciation | (45,834) | (82,542) |
| **Unlisted Equity / Rights** | | |
| - appreciation | 368 | - |
| - depreciation | | |
| **Preference Shares** | | |
| - appreciation | | |
| - depreciation | | |
| **Mutual Fund Units** | | |
| - appreciation | | |
| - depreciation | | |

(iv) The aggregate value of investments acquired and sold/redeemed during the period and these amounts as a percentage of average daily net a sets are as follows:

| LIC NOMURA MF INFRASTRUCTURE FUND | | |
|---|---|---|
| | 01st April, 2013 to 31st March, 2014 | 01st April, 2012 to 31st March, 2013 |
| | (Rs. in Thousands) | (Rs. in Thousands) |
| Purchases (excluding collateralised lending and fixed deposits) | | |
| - amount | 169,652 | 244,092 |
| - as a percentage of average daily net assets | 25.26% | 25.55% |
| Purchases (Mutual Funds) | | |
| - amount | | |
| - as a percentage of average daily net assets | | |
| Sales (excluding collateralised lending and fixed deposits) | | |
| - amount | 379,102 | 546,594 |
| - as a percentage of average daily net assets | 56.45% | 57.22% |
| Sales (Mutual Fund Units) | | |
| - amount | | |
| - as a percentage of average daily net assets | | |

(v) The aggregate purchases made by all the schemes during the current year and previous year and the fair value of such investments as at 31st March, 2014 in companies which have invested in any scheme of the Fund in excess of five per cent of that scheme’s net assets are provided in Attachment 1.

(vi) Aggregate fair value of non traded investments as on reporting date valued in good faith

## Schedules to the Financial Statements For the Period/ year ended 31st March 2014

| LIC NOMURA MF INFRASTRUCTURE FUND | | |
|---|---|---|
| | 01st April, 2013 to 31st March, 2014 | 01st April, 2012 to 31st March, 2013 |
| | (Rs. in Thousands) | (Rs. in Thousands) |
| **7. OTHER CURRENT ASSETS** | | |
| Balances with banks in current accounts | 438 | 197 |
| Sundry debtors for units issued to investors: | | |
| - Lateral shift receivable | 19 | - |
| - Others | 1 | 45 |
| Contracts for sale of investments | - | - |
| Outstanding and accrued income | 653 | 656 |
| Amount due from AMC | 2,896 | - |
| Collateralised lending | 12,857 | 42,004 |
| Other current assets | - | - |
| | 16,864 | 42,902 |
| | | |
| **8. INTEREST** | | |

| LIC NOMURA MF INFRASTRUCTURE FUND | | |
|---|---|---|
| | 01st April, 2013 to 31st March, 2014 | 01st April, 2012 to 31st March, 2013 |
| | (Rs. in Thousands) | (Rs. in Thousands) |
| Collateralised lending | 853 | 2,729 |
| | 853 | 2,729 |
| **9. MANAGEMENT, TRUSTEESHIP AND CUSTODIAN FEE** | | |

The Schemes pay fees for investment management services under an agreement with the AMC, which provides for computation of such fee as a percentage of Scheme's average daily net assets, after excluding the net asset value of the investments by the AMC in the scheme, the net asset value of the investments made in other schemes and fixed deposits as applicable. During the period ended 31st March, 2014, the Schemes have paid management fee at annualised average rate as follows:

| LIC NOMURA MF INFRASTRUCTURE FUND | | |
|---|---|---|
| | 01st April, 2013 to 31st March, 2014 | 01st April, 2012 to 31st March, 2013 |
| | (Rs. in Thousands) | (Rs. in Thousands) |
| **Management fee (including service tax) at annualised average rate** | 1.87% | 1.35% |
| | | |
| **10. INCOME AND EXPENDITURE** | | |

| LIC NOMURA MF INFRASTRUCTURE FUND | | |
|---|---|---|
| | 01st April, 2013 to 31st March, 2014 | 01st April, 2012 to 31st March, 2013 |
| | (Rs. in Thousands) | (Rs. in Thousands) |
| The total income and expenditure and these amounts as a percentage of the scheme's average daily net assets on an annualised basis are provided below: | | |
| Income (Including loss on sale of investments) | | |
| - amount | 31,298 | (76,489) |
| - as a percentage of average daily net assets | 4.66% | -8.01% |
| Expenditure (excluding realised loss on sale of investments) | | |
| - amount | 18,132 | 23,795 |
| - as a percentage of average daily net assets | 2.70% | 2.49% |
| | | |

## Schedules to the Financial Statements For the Period/ year ended 31st March 2014

### LIC Nomura MF Rajiv Gandhi Equity Saving Scheme- Series-1

| | 31st March, 2014 | 31st March, 2013 |
|---|---|---|
| | (Rs. in Thousands) | (Rs. in Thousands) |
| **4. RESERVES AND SURPLUS** | | |
| **Unit premium reserve** | | |
| Balance, beginning of year/period | | |
| Net premium/discount on issue/redemption of units | | |
| Balance, end of year/period | | |
| | | |
| **Unrealised appreciation reserve** | | |
| Balance, beginning of year/period | 561 | - |
| Unrealised appreciation in value of investments | 23,207 | 561 |
| Balance, end of year/period | 23,768 | 561 |
| | | |
| **Retained surplus** | | |
| Balance, beginning of year/period | (283) | - |
| Surplus transferred from revenue account | 7,205 | (283) |
| Balance, end of period | 6,922 | (283) |
| | | |
| **Total reserves** | 30,690 | 278 |
| The share of the options in the reserves and surplus is as follows: | | |
| Growth | 19,401 | 170 |
| Dividend | 3,483 | 34 |
| Direct Growth | 7,219 | 68 |
| Direct Dividend | 587 | 6 |
| | 30,690 | 278 |
| | | |
| **5. CURRENT LIABILITIES5.** | | |
| Amount due to AMC for management fees | 124 | - |
| Trusteeship fee payable | | |
| - Lateral shift payable | - | - |
| - Others | - | 73 |
| Interscheme payable | - | - |
| Contract for purchase of investments | 2,866 | 13,929 |
| Dividend payable on units | - | - |
| Unclaimed dividend | - | - |
| Unclaimed redemption | - | - |
| Unit Application Pending Allotment | - | - |
| Load pending utilisation | - | - |
| Investor education expense provision | 8 | - |
| Other current liabilities | 153 | 103 |
| | 3,151 | 14,105 |
| | | |
| **6. INVESTMENTS** | | |
| Equity shares | 180,529 | 59,239 |
| Unlisted Equity / Rights | 196 | - |
| Preference Shares | 188 | - |
| Mutual Fund Units | - | 75,204 |
| | 180,913 | 134,443 |

(i) All the investments are held in the name of the Scheme, as per clause 7 of the Seventh Schedule under Regulation 44(1) of SEBI (Mutual Funds Regulations, 1996.

(ii) All investments in Government Securities and Treasury Bills are held in an SGL account in the name of “LIC Nomura Mutual Fund”.

(iii) Aggregate appreciation and depreciation in the value of investments are as follows:

## Schedules to the Financial Statements For the Period/ year ended 31st March 2014

| LIC Nomura MF Rajiv Gandhi Equity Saving Scheme- Series-2 | | |
|---|---|---|
| | **31st March, 2014** | **31st March, 2013** |
| | (Rs. in Thousands) | (Rs. in Thousands) |
| **Equity shares** | | |
| - appreciation | 27,060 | 400 |
| - depreciation | (3,676) | (618) |
| **Unlisted Equity / Rights** | | |
| - appreciation | 196 | - |
| - depreciation | | |
| **Preference Shares** | | |
| - appreciation | 188 | |
| - depreciation | | |
| **Mutual Fund Units** | | |
| - appreciation | | 161 |
| - depreciation | | |

(iv) The aggregate value of investments acquired and sold/redeemed during the period and these amounts as a percentage of average daily net a sets are as follows:

| LIC Nomura MF Rajiv Gandhi Equity Saving Scheme- Series-2 | | |
|---|---|---|
| | **1st April 2013 to 31st March, 2014** | **8th March, 2013 to 31st March 2013** |
| | (Rs. in Thousands) | (Rs. in Thousands) |
| Purchases (excluding collateralised lending and fixed deposits) | | |
| - amount | 140,553 | 59,459 |
| - as a percentage of average daily net assets | 86.47% | 38.63% |
| Purchases (Mutual Funds) | | |
| - amount | | |
| - as a percentage of average daily net assets | - | 100,000.00 |
| Sales (excluding collateralised lending and fixed deposits) | | |
| - amount | 49,428 | 25,000 |
| - as a percentage of average daily net assets | 30.41% | 16.24% |
| Sales (Mutual Fund Units) | | |
| - amount | 75,462.97 | - |
| - as a percentage of average daily net assets | 46.42% | - |

(v) The aggregate purchases made by all the schemes during the current year and previous year and the fair value of such investments as at 31st March, 2014 in companies which have invested in any scheme of the Fund in excess of five per cent of that scheme's net assets are provided in Attachment 1.

| LIC Nomura MF Rajiv Gandhi Equity Saving Scheme- Series-1 | | |
|---|---|---|
| | 31st March, 2014 | 31st March, 2013 |
| | (Rs. in Thousands) | (Rs. in Thousands) |
| Aggregate fair value of non traded investments as on reporting date valued in good faith | 384 | 75,204 |
| | | |
| | | |

| LIC Nomura MF Rajiv Gandhi Equity Saving Scheme- Series-1 | | |
|---|---|---|
| | 31st March, 2014 | 31st March, 2013 |
| | (Rs. in Thousands) | (Rs. in Thousands) |
| **7. OTHER CURRENT ASSETS** | | |
| Balances with banks in current accounts | 78 | 178 |
| Sundry debtors for units issued to investors: | | |
| - Lateral shift receivable | - | - |
| - Others | - | - |
| Contracts for sale of investments | 3,516 | - |
| Outstanding and accrued income | 126 | 20 |
| Amount due from AMC | - | - |

## Schedules to the Financial Statements For the Period/ year ended 31st March 2014

| | | |
|---|---|---|
| Collateralised lending | 3,242 | 33,776 |
| Other current assets | - | - |
| | 6,962 | 33,974 |
| | | |
| **LIC Nomura MF Rajiv Gandhi Equity Saving Scheme- Series-1** | | |
| | **1st April 2013 to 31st March, 2014** | **8th March, 2013 to 31st March 2013** |
| | (Rs. in Thousands) | (Rs. in Thousands) |
| **8. INTEREST** | | |
| Collateralised lending | 291 | 375 |
| | 291 | 375 |
| **9. MANAGEMENT, TRUSTEESHIP AND CUSTODIAN FEE** | | |
| The Schemes pay fees for investment management services under an agreement with the AMC, which provides for computation of such fee as a percentage of Scheme's average daily net assets, after excluding the net asset value of the investments by the AMC in the scheme, the net asset value of the investments made in other schemes and fixed deposits as applicable. During the period ended 31st March, 2014, the Schemes have paid management fee at annualised average rate as follows: | | |
| | | |
| **LIC Nomura MF Rajiv Gandhi Equity Saving Scheme- Series-1** | | |
| | **1st April 2013 to 31st March, 2014** | **8th March, 2013 to 31st March 2013** |
| | (Rs. in Thousands) | (Rs. in Thousands) |
| **Management fee (including service tax) at annualised average rate** | 1.83% | 1.22% |
| **The Schemes pay fees for Trusteeship services under an agreement with the Trustee, aggregating Rs. 750,000/-. This has been allocated to the schemes in proportion to the net assets of the respective schemes on quarterly basis.** | | |
| **Stock Holding Corporation of India and HDFC Bank provides custodial services to the scheme for which it receives the custody fees including transaction and safe keeping fees.** | | |
| **10. INCOME AND EXPENDITURE** | | |
| The total income and expenditure and these amounts as a percentage of the scheme's average daily net assets on an annualised basis are provided below: | | |
| **LIC Nomura MF Rajiv Gandhi Equity Saving Scheme- Series-1** | | |
| | **1st April 2013 to 31st March, 2014** | **8th March, 2013 to 31st March 2013** |
| | (Rs. in Thousands) | (Rs. in Thousands) |
| Income (Including loss on sale of investments) | | |
| - amount | 10,873 | 438 |
| - as a percentage of average daily net assets | 6.69% | 7.42% |
| Expenditure (excluding realised loss on sale of investments) | | |
| - amount | 3,833 | 103 |
| - as a percentage of average daily net assets | 2.36% | 1.74% |
| | | |

### LIC Nomura MF Rajiv Gandhi Equity Saving Scheme- Series-2

| | |
|---|---|
| | **31st March, 2014** |
| | (Rs. in Thousands) |
| **4. RESERVES AND SURPLUS** | |
| **Unit premium reserve** | |
| Balance, beginning of year/period | |
| Net premium/discount on issue/redemption of units | |
| Balance, end of year/period | |
| | |
| **Unrealised appreciation reserve** | |
| Balance, beginning of year/period | |
| Unrealised appreciation in value of investments | 769 |
| Balance, end of year/period | 769 |
| | |

## Schedules to the Financial Statements For the Period/ year ended 31st March 2014

| | |
|---|---|
| **Retained surplus** | |
| Balance, beginning of year/period | |
| Surplus transferred from revenue account | 157 |
| Balance, end of period | 157 |
| **LIC Nomura MF Rajiv Gandhi Equity Saving Scheme- Series-2** | |
| | **31st March, 2014** |
| | (Rs. in Thousands) |
| **Total reserves** | 926 |
| The share of the options in the reserves and surplus is as follows: | |
| Growth | 719 |
| Dividend | 130 |
| Direct Growth | 58 |
| Direct Dividend | 19 |
| | 926 |
| | |
| **5. CURRENT LIABILITIES5.** | |
| Amount due to AMC for management fees | 5 |
| Trusteeship fee payable | |
| **Schedule to the Financial Statements For the Period ended 31st March 2014** | |
| - Lateral shift payable | - |
| - Others | - |
| Interscheme payable | - |
| Contract for purchase of investments | 25,163 |
| Dividend payable on units | - |
| Unclaimed dividend | - |
| Unclaimed redemption | - |
| Unit Application Pending Allotment | - |
| Load pending utilisation | - |
| Investor education expense provision | 1 |
| Other current liabilities | 98 |
| | 25,267 |
| | |
| **6. INVESTMENTS** | |
| Equity shares | 36,912 |
| Unlisted Equity / Rights | - |
| Preference Shares | - |
| Mutual Fund Units | 114,229 |
| | 151,141 |

(i) All the investments are held in the name of the Scheme, as per clause 7 of the Seventh Schedule under Regulation 44(1) of SEBI (Mutual Funds Regulations, 1996.
(ii) All investments in Government Securities and Treasury Bills are held in an SGL account in the name of “LIC Nomura Mutual Fund”.
(iii) Aggregate appreciation and depreciation in the value of investments are as follows:

| | |
|---|---|
| **LIC Nomura MF Rajiv Gandhi Equity Saving Scheme- Series-2** | |
| | **31st March, 2014** |
| | (Rs. in Thousands) |
| **Equity shares** | |
| - appreciation | 672 |
| - depreciation | (112) |
| **Unlisted Equity / Rights** | |
| - appreciation | |
| - depreciation | |

## Schedules to the Financial Statements For the Period/ year ended 31st March 2014

| | |
|---|---|
| **Preference Shares** | |
| - appreciation | |
| - depreciation | |
| **Mutual Fund Units** | |
| - appreciation | 210 |
| - depreciation | |
| (iv) The aggregate value of investments acquired and sold/redeemed during the period and these amounts as a percentage of average daily net asets are as follows: | |
| **LIC Nomura MF Rajiv Gandhi Equity Saving Scheme- Series-2** | |
| | 21st March 2014 to 31st March, 2014 |
| | (Rs. in Thousands) |
| Purchases (excluding collateralised lending and fixed deposits) | |
| - amount | 36,353 |
| - as a percentage of average daily net assets | 0.75% |
| Purchases (Mutual Funds) | |
| - amount | 145,000.00 |
| - as a percentage of average daily net assets | 3.01% |
| Sales (excluding collateralised lending and fixed deposits) | |
| - amount | |
| - as a percentage of average daily net assets | |
| Sales (Mutual Fund Units) | |
| - amount | 31,000.00 |
| - as a percentage of average daily net assets | 0.64% |
| (v) The aggregate purchases made by all the schemes during the current year and previous year and the fair value of such investments as at 31st March, 2014 in companies which have invested in any scheme of the Fund in excess of five per cent of that scheme's net assets are provided in Attachment 1.<br>(vi) Aggregate fair value of non traded investments as on reporting date valued in good faith | |
| **LIC Nomura MF Rajiv Gandhi Equity Saving Scheme- Series-2** | |
| | 31st March, 2014 |
| | (Rs. in Thousands) |
| **7. OTHER CURRENT ASSETS** | |
| **LIC Nomura MF Rajiv Gandhi Equity Saving Scheme- Series-2** | |
| | 31st March, 2014 |
| | (Rs. in Thousands) |
| Balances with banks in current accounts | 20 |
| Sundry debtors for units issued to investors: | |
| - Lateral shift receivable | - |
| - Others | 31 |
| Contracts for sale of investments | - |
| Outstanding and accrued income | - |
| Amount due from AMC | 27 |
| Collateralised lending | 19,833 |
| Other current assets | - |
| | 19,911 |
| | |
| **8. INTEREST** | |
| **LIC Nomura MF Rajiv Gandhi Equity Saving Scheme- Series-2** | |
| | 21 st March 2014 to 31st March, 2014 |
| | (Rs. in Thousands) |
| Collateralised lending | 229 |
| | 229 |
| **9. MANAGEMENT, TRUSTEESHIP AND CUSTODIAN FEE** | |
| The Schemes pay fees for investment management services under an agreement with the AMC, which provides for computation of such fee as a percentage of Scheme's average daily net assets, after excluding the net asset value of the investments by the AMC in the scheme, the net asset value of the investments made in other schemes and fixed deposits as applicable. During the period ended 31st March, 2014, the Schemes have paid management fee at annualised average rate as follows: | |

## Schedules to the Financial Statements For the Period/ year ended 31st March 2014

| LIC Nomura MF Rajiv Gandhi Equity Saving Scheme- Series-2 | |
|---|---|
| | 21 st March 2014 to 31st March, 2014 |
| | (Rs. in Thousands) |
| Management fee (including service tax) at annualised average rate | 0.55% |
| The Schemes pay fees for Trusteeship services under an agreement with the Trustee, aggregating Rs. 750,000/-. This has been allocated to the schemes in proportion to the net assets of the respective schemes on quarterly basis | |
| Stock Holding Corporation of India and HDFC Bank provides custodial services to the scheme for which it receives the custody fees including transaction and safe keeping fees | |
| **10. INCOME AND EXPENDITURE** | |
| The total income and expenditure and these amounts as a percentage of the scheme's average daily net assets on an annualised basis are provided below: | |
| **LIC Nomura MF Rajiv Gandhi Equity Saving Scheme- Series-2** | |
| | 21 st March 2014 to 31st March, 2014 |
| | (Rs. in Thousands) |
| Income (Including loss on sale of investments) | |
| - amount | 249 |
| - as a percentage of average daily net assets | 5.69% |
| Expenditure (excluding realised loss on sale of investments) | |
| - amount | 93 |
| - as a percentage of average daily net assets | 2.12% |
| | |
| **11. RELATED PARTY TRANSACTIONS** | |
| Disclosure Under Regulation 25(8) of the Securities and Exchange Board of India (Mutual Funds) Regulation, 1996 as amended and in accordance with Accounting Standard 18 on 'Related Party Disclosures' issued by the Institute of Chartered Accountants of India (ICAI) | |
| (i) LIC Nomura MF Rajiv Gandhi Equity Saving Scheme- Series-1 and LIC Nomura MF Rajiv Gandhi Equity Saving Scheme- Series-2 have entered into transactions with certain related parties. The information required in this regard in accordance with Accounting Standard 18 on 'Related Party Disclosures' issued by the Institute of Chartered A countants of India and regulation 25(8) of SEBI Regulations is provided below. | |

**(a) Related party relationships**

| Name | Description of relationship |
|---|---|
| Life Insurance Corporation of India | Sponsor of the Fund |
| LIC Nomura Mutual Fund Trustee Company Private. Limited | Trustee of the Fund |
| LIC Nomura Mutual Fund Asset Management Company Limited | Investment manager of Scheme |
| LIC HFL | Associate company |
| SKP Securities Liimited | Associate company |

**(b) Interscheme transactions covered by Accounting Standard-18 are provided in Attachment 2.**

**(c) Transactions other than interscheme transactions covered by Accounting Standard-18:**

**(ii) Transactions covered by Regulation 25(8) of the SEBI Regulation with the sponsor or associate of the sponsor:**

| | | LIC Nomura MF Rajiv Gandhi Equity Saving Scheme- Series-1 | | LIC Nomura MF Rajiv Gandhi Equity Saving Scheme- Series-2 |
|---|---|---|---|---|
| **Name of related party** | **Nature of transactions** | **"Year ended 31st March, 2014"** | **"Year ended 31st March, 2013"** | **"Year ended 31st March, 2014"** |
| | | (Rs. in Thousands) | (Rs. in Thousands) | (Rs. in Thousands) |
| LIC Nomura Mutual Fund Trustee Company Private. Limited | Fees for Trusteeship services | 2 | 1 | 1 |

## Schedules to the Financial Statements For the Period/ year ended 31st March 2014

| | | | | |
|---|---|---|---|---|
| LIC Nomura Mutual Fund Asset Management Company Limited | Fees for Investment Management services | 2,976 | 72 | - |

### LIC NOMURA MF INDEX-NIFTY PLAN

| Name of related party | Nature of transactions | "Year ended 31st March, 2014" | "Year ended 31st March, 2013" |
|---|---|---|---|
| | | (Rs. in Thousands) | (Rs. in Thousands) |
| ICICI Bank Limited | Bank charges | 5 | - |
| ICICI Bank Limited | Commission paid on distribution of units * | # 0 | # 0 |
| SKP Securities Liimited | Commission paid on distribution of units * | 1 | 1 |
| LIC Financial Services Limited | Commission paid on distribution of units * | 2 | 4 |

### LIC NOMURA MF INDEX-SENSEX ADVANTAGE PLAN

| Name of related party | Nature of transactions | "Year ended 31st March, 2014" | "Year ended 31st March, 2013" |
|---|---|---|---|
| ICICI Bank Limited | Bank charges | 1 | - |
| | | (Rs. in Thousands) | (Rs. in Thousands) |
| ICICI Bank Limited | Commission paid on distribution of units * | - | - |
| SKP Securities Liimited | Commission paid on distribution of units * | # 0 | # 0 |
| LIC Financial Services Limited | Commission paid on distribution of units * | 1 | 2 |

### LIC NOMURA MF INFRASTRUCTURE FUND

| Name of related party | Nature of transactions | "Year ended 31st March, 2014" | "Year ended 31st March, 2013" |
|---|---|---|---|
| | | (Rs. in Thousands) | (Rs. in Thousands) |
| ICICI Bank Limited | Bank charges | # 0 | - |
| ICICI Bank Limited | Commission paid on distribution of units * | 1 | 1 |
| SKP Securities Liimited | Commission paid on distribution of units * | 17 | 21 |
| LIC Financial Services Limited | Commission paid on distribution of units * | - | # 0 |

### LIC Nomura MF Rajiv Gandhi Equity Saving Scheme- Series-1

| Name of related party | Nature of transactions | "Year ended 31st March, 2014" | "Year ended 31st March, 2013" |
|---|---|---|---|
| | | (Rs. in Thousands) | (Rs. in Thousands) |
| ICICI Bank Limited | Bank charges | - | - |
| ICICI Bank Limited | Commission paid on distribution of units * | - | - |
| SKP Securities Liimited | Commission paid on distribution of units * | 6 | - |
| LIC Financial Services Limited | Commission paid on distribution of units * | 40 | - |

### LIC Nomura MF Rajiv Gandhi Equity Saving Scheme- Series-2

| Name of related party | Nature of transactions | "Year ended 31st March, 2014" |
|---|---|---|
| | | (Rs. in Thousands) |
| ICICI Bank Limited | Bank charges | - |
| ICICI Bank Limited | Commission paid on distribution of units * | - |
| SKP Securities Liimited | Commission paid on distribution of units * | 98 |
| LIC Financial Services Limited | Commission paid on distribution of units * | 41 |

## Schedules to the Financial Statements For the Period/ year ended 31st March 2014

**12. NET ASSET VALUE**

### LIC NOMURA MF INDEX-NIFTY PLAN

| Options | 31st March, 2014 Face Value Rs. 10 | 31st March, 2013 Face Value Rs. 10 |
|---|---|---|
| Growth | 37.2555 | 31.6055 |
| Dividend | 13.7423 | 11.6585 |
| Direct Growth | 37.4850 | 31.6442 |
| Direct Dividend | 13.8235 | 11.6672 |

### LIC NOMURA MF INDEX-SENSEX ADVANTAGE PLAN

| Options | 31st March, 2014 Face Value Rs. 10 | 31st March, 2013 Face Value Rs. 10 |
|---|---|---|
| Growth | 39.4591 | 33.2339 |
| Dividend | 13.9582 | 11.7563 |
| Direct Growth | 39.6592 | 33.2180 |
| Direct Dividend | 14.0465 | 11.7711 |

### LIC NOMURA MF INFRASTRUCTURE FUND

| Options | 31st March, 2014 Face Value Rs. 10 | 31st March, 2013 Face Value Rs. 10 |
|---|---|---|
| Growth | 8.8702 | 7.6997 |
| Dividend | 8.8702 | 7.6997 |
| Direct Growth | 8.9189 | 7.7058 |
| Direct Dividend | 8.9167 | 7.7036 |

### LIC Nomura MF Rajiv Gandhi Equity Saving Scheme- Series-1

| Options | 31st March, 2014 Face Value Rs. 10 | 31st March, 2013 Face Value Rs. 10 |
|---|---|---|
| Growth | 12.0095 | 10.0176 |
| Dividend | 11.7885 | 10.0176 |
| Direct Growth | 12.0720 | 10.0195 |
| Direct Dividend | 11.8509 | 10.0195 |

### LIC Nomura MF Rajiv Gandhi Equity Saving Scheme- Series-2

| Options | 31st March, 2014 Face Value Rs. 10 |
|---|---|
| Growth | 10.0638 |
| Dividend | 10.0638 |
| Direct Growth | 10.0656 |
| Direct Dividend | 10.0656 |

The net asset value of the Scheme's units are determined separately for units issued under the options after including the respective unit capital and reserves and surplus.
The net assets value disclosed above represents NAV which is computed on the basis of audited balance sheet which is not materially different from published NAV of 31st March, 2014.

**13. Unclaimed Dividends and Redemption Proceeds**
The amount of unclaimed dividends and unclaimed redemption proceeds as on 31st March, 2014 and the number of investors to whom the amounts are payable are as follows :

### LIC NOMURA MF INDEX-NIFTY PLAN

| Particulars | 31st March, 2014 | 31st March, 2013 |
|---|---|---|
| Unclaimed Dividend and Redemption (Rs. In'000) | - | 354 |
| No. of investors | - | 43 |

### LIC NOMURA MF INDEX-SENSEX ADVANTAGE PLAN

| Particulars | 31st March, 2014 | 31st March, 2013 |
|---|---|---|
| Unclaimed Dividend and Redemption (Rs. In'000) | 3 | 242 |
| No. of investors | 1 | 45 |

## Schedules to the Financial Statements For the Period/ year ended 31st March 2014

### LIC NOMURA MF INFRASTRUCTURE FUND

| Particulars | 31st March, 2014 | 31st March, 2013 |
|---|---|---|
| Unclaimed Dividend and Redemption (Rs. In'000) | 262 | 5246 |
| No. of investors | 14 | 284 |

**14. DISTRIBUTABLE SURPLUS**

| | LIC NOMURA MF INDEX-NIFTY PLAN | LIC NOMURA MF INDEX-SENSEX ADVANTAGE PLAN | LIC NOMURA MF INFRASTRUCTURE FUND | LIC Nomura MF Rajiv Gandhi Equity Saving Scheme-Series-1 | LIC Nomura MF Rajiv Gandhi Equity Saving Scheme- Series-2 |
|---|---|---|---|---|---|
| | 31st March, 2014 | 31st March, 2014 | 31st March, 2014 | 31st March, 2014 | 31st March, 2014 |
| | (Rs. in Thousands) | (Rs. in Thousands) | (Rs. in Thousands) | (Rs. in Thousands) | (Rs. in Thousands) |
| Total Reserves | 106,422 | 17,367 | (82,595) | 30,690 | 926 |
| Less : Unrealised appreciation on investments as on 31 March 2014 at portfolio level | 51,584 | 6,552 | 92,813 | 23,768 | 769 |
| Less : Credit balance in unit premium reserve at plan level | 664 | 139 | 27 | - | - |
| Distributable Surplus | 54,174 | 10,676 | (175,435) | 6,922 | 157 |

**15. CONTINGENT LIABILITY**

Contingent liabilities as on 31st March, 2014: Nil (Previous year - Nil).

**16. SEGMENT REPORTING**

The Schemes operate in one segment only viz. to primarily generate attractive returns from a diverse and actively managed portfolio of debt and money market instruments.

**17. CREDIT DEFAULT SWAPS**

There were no transactions in credit default swaps during the year/period ended 31st March, 2014.

**18. PRIOR PERIOD COMPARATIVES**

During the year, the Schemes have changed the treatment and presentation of "change in mark to market value of investments". In the current year, the net change in market value of investments has been recorded in the revenue account and subsequently appropriated to the Unrealised appreciation reserve. In the previous years, the change in the unrealised appreciation on investments (category-wise) was transferred directly to the Unrealised appreciation reserve. This change has no impact on the distributable surplus or net asset value of the respective plans of the schemes.

| | LIC NOMURA MF INDEX-NIFTY PLAN | LIC NOMURA MF INDEX-SENSEX ADVANTAGE PLAN | LIC NOMURA MF INFRASTRUCTURE FUND | LIC Nomura MF Rajiv Gandhi Equity Saving Scheme- Series-1 |
|---|---|---|---|---|
| | 31st March, 2014 | 31st March, 2014 | 31st March, 2014 | 31st March, 2014 |
| Surplus / (Deficit) as per revenue account for the previous year | 8,276 | 1,457 | 1,753 | (283) |
| Impact on change in unrealised appreciation recorded in revenue account | (17,278) | (2,018) | (10,229) | (561) |
| Revised Surplus / (Deficit) as per revenue account for the previous year | 25,554 | 3,475 | 11,982 | 278 |

- As these are the first financial statements of LIC Nomura MF Rajiv Gandhi Equity Saving Scheme- Series-2 since the date of launch, there are no prior period comparatives.
- The prior period figures LIC Nomura MF Rajiv Gandhi Equity Saving Scheme- Series-1 are for a period of less than one year and hence are not comparable with current year, which is for a full period.
- Prior period figures have been reclassified and regrouped, wherever applicable, to conform to current year's presentation.
- Figures of previous year has been audited by Firm of Chartered Accountants other than S.R. Batliboi & Co. LLP

## Schedules to the Financial Statements For the Period/ year ended 31st March 2014

**19. PRIOR PERIOD COMPARATIVES**

Full list of investments of the schemes shall be made available for inspection with the asset management company. The unit holders, if they so desire, may request for a copy of the Annual Report of Asset Management Company.

For S.R. Batliboi & Co. LLP
ICAI Firm Registration No. 301003E
Chartered Accountants

per Jayesh Gandhi
Partner
Membership No. 37924

For and on behalf of
LIC Nomura Mutual Fund
Trustee Co. Pvt. Limited

S B Mainak
Chairman

M Raghavendra
Director

For and on behalf of
LIC Nomura Mutual Fund Asset
Management Company Limited

Nilesh Sathe
Director & CEO

Hajime Kurozu
Director

Nobutaka Kitajima
Chief Investment Officer (Equity)

Mumbai
Date: 23rd June 2014

| | **LIC Nomura MF Rajiv Gandhi Equity Saving Scheme- Series-1** | | **LIC Nomura MF Rajiv Gandhi Equity Saving Scheme- Series-2** |
|---|---|---|---|
| | **01st April, 2013 to 31st March, 2014** | **March 8, 2013 to March 31, 2013** | **21st March, 2014 to 31st March, 2014** |
| | (Rs. in Thousands) | (Rs. in Thousands) | (Rs. in Thousands) |
| **A. Cashflow from operating activities** | | | |
| Net Surplus for the period | 30,864 | 278 | 926 |
| Initial Issue Expenses Charged to Revenue Account | | | |
| Adjustments for:- | | | |
| Change in provision for net unrealised loss in value of investments | (23,825) | 57 | (770) |
| Decrease/(Increase) in investments at cost | (37,224) | (134,386) | (125,208) |
| Decrease/(Increase) in other current assets | (106) | (2) | (27) |
| Increase in current liabilities | 182 | 14,105 | 104 |
| **Net cash used in operations** | (30,109) | (119,948) | (124,975) |
| **B. Cashflow from operating activities** | | | |
| Increase/(Decrease) in unit capital | - | 154,016 | 144,859 |
| Increase/(Decrease) in unit premium reserve | - | - | - |
| Adjustments for:- | | | |
| Increase/(Decrease) in Redemption Payable for Units Redeemed by Investors31st | (73) | | (31) |
| (Increase)/Decrease in Subscription Receivable for Units Issued to Investors | | - | - |
| Dividend paid (including tax thereon) | (452) | | |
| **Net cash generated from financing activities** | (525) | 154,016 | 144,828 |
| **Net increase/(decrease) in cash and cash equivalents** | (30,634) | 33,954 | 19,853 |
| Cash and cash equivalents as at the beginning of the period | 33,954 | - | - |
| **Cash and cash equivalents as at the end of the period** | 3,320 | 33,954 | 19,853 |
| **Component of cash and cash equivalents** | 31st March 2014 | 31st March 2013 | 31st March 2014 |
| Balances with banks in current accounts | 78 | 178 | 20 |

## Schedules to the Financial Statements For the Period/ year ended 31st March 2014

| | | | |
|---|---|---|---|
| Collateralised lending | 3,242 | 33,776 | 19,833 |
| **Total** | 3,320 | 33,954 | 19,853 |
| | | | |

For S.R. Batliboi & Co. LLP
ICAI Firm Registration No. 301003E
Chartered Accountants

For and on behalf of
LIC Nomura Mutual Fund
Trustee Co. Pvt. Limited

For and on behalf of
LIC Nomura Mutual Fund Asset
Management Company Limited

per Jayesh Gandhi
Partner
Membership No. 37924

S B Mainak
Chairman

Nilesh Sathe
Director & CEO

M Raghavendra
Director

Hajime Kurozu
Director

Mumbai
Date:

Nobutaka Kitajima
Chief Investment officer(Equity)

2 The above Cash Flow Statement has been prepared under the “Indirect Method” set out in Accounting Standard - 3 on Cash Flow Statements, issued by The Institute of Chartered Accountants of India.

**20. SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION**

Details of investment portfolio and industry wise classification of the Scheme’s investments in each category of investments at 31st March, 2014 are presented below. The industry and company exposures are stated as a percentage of the Scheme’s net assets.

| LIC NOMURA MF INDEX-NIFTY PLAN | | | | |
|---|---|---|---|---|
| **Industry and Company Particulars** | **Quantity** | **Amount (Rupees In Thousands)** | **Percentage to Net Assets** | **Percentage to Investment category** |
| **EQUITY** | 375,700 | 199,698 | 99.78 | 100.00 |
| **Auto** | 23,981 | 17,940 | 8.96 | 8.98 |
| Tata Motors Limited | 16,335 | 6,512 | 3.25 | 3.26 |
| Mahindra & Mahindra Limited | 4,149 | 4,069 | 2.03 | 2.04 |
| Bajaj Auto Limited | 1,209 | 2,519 | 1.26 | 1.26 |
| Hero MotoCorp Limited | 1,083 | 2,464 | 1.23 | 1.23 |
| Maruti Suzuki India Limited | 1,205 | 2,376 | 1.19 | 1.19 |
| | | | | |
| **Banks** | 43,207 | 41,952 | 20.98 | 21.01 |
| ICICI Bank Limited | 10,460 | 13,024 | 6.51 | 6.52 |
| HDFC Bank Limited | 16,777 | 12,563 | 6.28 | 6.29 |
| State Bank of India | 2,818 | 5,404 | 2.70 | 2.71 |
| Axis Bank Limited | 2,821 | 4,120 | 2.06 | 2.06 |
| Kotak Mahindra Bank Limited | 3,451 | 2,695 | 1.35 | 1.35 |
| Indusind Bank Limited | 3,855 | 1,935 | 0.97 | 0.97 |
| Bank of Baroda | 1,693 | 1,220 | 0.61 | 0.61 |
| Punjab National Bank | 1,332 | 991 | 0.50 | 0.50 |
| | | | | |
| **Cement** | 9,242 | 6,230 | 3.12 | 3.12 |
| Ultratech Cement Limited | 917 | 2,005 | 1.00 | 1.00 |
| Grasim Industries Limited | 565 | 1,632 | 0.82 | 0.82 |
| Ambuja Cements Limited | 6,905 | 1,396 | 0.70 | 0.70 |
| ACC Limited | 855 | 1,197 | 0.60 | 0.60 |
| | | | | |
| **Construction** | 14,864 | 1,287 | 0.64 | 0.64 |

| | | | | |
|---|---|---|---|---|
| DLF Limited | 3,989 | 703 | 0.35 | 0.35 |
| Jaiprakash Associates Limited | 10,875 | 584 | 0.29 | 0.29 |
| | | | | |
| **Construction Project** | 7,397 | 9,409 | 4.70 | 4.71 |
| Larsen & Toubro Limited | 7,397 | 9,409 | 4.70 | 4.71 |
| | | | | |
| **Consumer Non Durables** | 60,543 | 23,770 | 11.87 | 11.90 |
| ITC Limited | 50,096 | 17,676 | 8.83 | 8.85 |
| Hindustan Unilever Limited | 6,412 | 3,883 | 1.94 | 1.94 |
| Asian Paints Limited | 4,035 | 2,211 | 1.10 | 1.11 |
| | | | | |
| **Ferrous Metals** | 9,253 | 3,310 | 1.65 | 1.65 |
| Tata Steel Limited | 5,956 | 2,346 | 1.17 | 1.17 |
| Jindal Steel & Power Limited | 3,297 | 964 | 0.48 | 0.48 |
| | | | | |
| **Finance** | 25,270 | 13,843 | 6.92 | 6.93 |
| Housing Development Finance Corporation Limited | 14,119 | 12,480 | 6.24 | 6.25 |
| IDFC Limited | 11,151 | 1,363 | 0.68 | 0.68 |
| | | | | |
| **Gas** | 4,051 | 1,523 | 0.76 | 0.76 |
| GAIL (India) Limited | 4,051 | 1,523 | 0.76 | 0.76 |
| | | | | |
| **Industrial Capital Goods** | 6,954 | 1,363 | 0.68 | 0.68 |
| Bharat Heavy Electricals Limited | 6,954 | 1,363 | 0.68 | 0.68 |
| | | | | |
| **Minerals/Mining** | 24,026 | 4,751 | 2.37 | 2.39 |
| Sesa Sterlite Limited | 11,207 | 2,113 | 1.06 | 1.06 |
| Coal India Limited | 5,708 | 1,648 | 0.82 | 0.83 |
| NMDC Limited | 7,111 | 990 | 0.49 | 0.50 |
| | | | | |
| **Non - Ferrous Metals** | 11,560 | 1,639 | 0.82 | 0.82 |
| Hindalco Industries Limited | 11,560 | 1,639 | 0.82 | 0.82 |
| | | | | |
| **Oil** | 21,343 | 6,878 | 3.44 | 3.44 |
| Oil & Natural Gas Corporation Limited | 15,991 | 5,096 | 2.55 | 2.55 |
| Cairn India Limited | 5,352 | 1,782 | 0.89 | 0.89 |
| | | | | |
| **Petroleum Products** | 17,194 | 14,921 | 7.46 | 7.47 |
| Reliance Industries Limited | 14,894 | 13,863 | 6.93 | 6.94 |
| Bharat Petroleum Corporation Limited | 2,300 | 1,058 | 0.53 | 0.53 |
| | | | | |

| | | | | |
|---|---|---|---|---|
| **Pharmaceuticals** | 16,055 | 11,119 | 5.55 | 5.57 |
| Sun Pharmaceuticals Industries Limited | 6,796 | 3,906 | 1.95 | 1.96 |
| Dr. Reddy's Laboratories Limited | 1,148 | 2,943 | 1.47 | 1.47 |
| Lupin Limited | 2,161 | 2,017 | 1.01 | 1.01 |
| Cipla Limited | 4,574 | 1,751 | 0.87 | 0.88 |
| Ranbaxy Laboratories Limited | 1,376 | 502 | 0.25 | 0.25 |
| | | | | |
| **Power** | 52,670 | 5,523 | 2.75 | 2.77 |
| NTPC Limited | 18,712 | 2,244 | 1.12 | 1.12 |
| Power Grid Corporation of India Limited | 19,528 | 2,050 | 1.02 | 1.03 |
| Tata Power Company Limited | 14,430 | 1,229 | 0.61 | 0.62 |
| | | | | |
| **Software** | 17,263 | 30,799 | 15.38 | 15.42 |
| Infosys Limited | 4,373 | 14,356 | 7.17 | 7.19 |
| Tata Consultancy Services Limited | 4,657 | 9,934 | 4.96 | 4.97 |
| HCL Technologies Limited | 2,404 | 3,343 | 1.67 | 1.67 |
| Wipro Limited | 5,829 | 3,166 | 1.58 | 1.59 |
| | | | | |
| **Telecom - Services** | 10,827 | 3,440 | 1.72 | 1.72 |
| Bharti Airtel Limited | 10,827 | 3,440 | 1.72 | 1.72 |
| | | | | |
| **UNLISTED EQUITY / RIGHTS** | 2,032 | 51 | 0.03 | 100.00 |
| **Power** | 2,032 | 51 | 0.03 | 100.00 |
| Tata Power Company Limited | 2,032 | 51 | 0.03 | 100.00 |
| | | | | |
| **Other Current Assets** | | 3,122 | 1.56 | |
| | | | | |
| **Total Assets** | | 202,871 | 101.38 | |
| | | | | |
| **Less: Current Liabilities** | | 2,754 | 1.38 | |
| | | | | |
| **Net Assets** | | 200,117 | 100.00 | |
| | | | | |

*Indicates thinly traded / non traded and illiquid Securities as defined in SEBI guidelines.

## LIC NOMURA MF INDEX-SENSEX ADVANTAGE PLAN

**20. SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION**

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at 31st March, 2014 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets.

| Industry and Company Particulars | Quantity | Amount (Rupees In Thousands) | Percentage to Net Assets | Percentage to Investment category |
|---|---|---|---|---|
| **EQUITY** | 57,667 | 31,170 | 98.53 | 100.00 |
| **Auto** | 3,722 | 2,801 | 8.85 | 8.98 |
| Tata Motors Limited | 2,538 | 1,011 | 3.20 | 3.24 |
| Mahindra & Mahindra Limited | 624 | 612 | 1.93 | 1.96 |
| Bajaj Auto Limited | 199 | 413 | 1.31 | 1.33 |
| Hero MotoCorp Limited | 176 | 400 | 1.26 | 1.28 |
| Maruti Suzuki India Limited | 185 | 365 | 1.15 | 1.17 |

| | | | | |
|---|---|---|---|---|
| **Banks** | 6,509 | 6,540 | 20.69 | 20.99 |
| ICICI Bank Limited | 1,566 | 1,950 | 6.17 | 6.26 |
| HDFC Bank Limited | 2,599 | 1,946 | 6.15 | 6.24 |
| Kotak Mahindra Bank Limited | 1,440 | 1,120 | 3.54 | 3.59 |
| State Bank of India | 448 | 859 | 2.72 | 2.76 |
| Axis Bank Limited | 456 | 665 | 2.10 | 2.14 |
| | | | | |
| **Construction Project** | 4,325 | 1,745 | 5.52 | 5.60 |
| Larsen & Toubro Limited | 1,125 | 1,432 | 4.53 | 4.59 |
| Sadbhav Engineering Limited | 3,200 | 313 | 0.99 | 1.01 |
| | | | | |
| Consumer Non Durables | 8,591 | 3,289 | 10.40 | 10.55 |
| ITC Limited | 7,568 | 2,671 | 8.45 | 8.57 |
| **Hindustan Unilever Limited** | 1,023 | 618 | 1.95 | 1.98 |
| | | | | |
| Ferrous Metals | 951 | 375 | 1.18 | 1.20 |
| Tata Steel Limited | 951 | 375 | 1.18 | 1.20 |
| | | | | |
| Finance | 2,115 | 1,869 | 5.91 | 6.00 |
| Housing Development Finance Corporation Limited | 2,115 | 1,869 | 5.91 | 6.00 |
| | | | | |
| Gas | 3,255 | 609 | 1.92 | 1.96 |
| Petronet LNG Limited | 2,570 | 352 | 1.11 | 1.13 |
| GAIL (India) Limited | 685 | 257 | 0.81 | 0.83 |
| | | | | |
| **Industrial Capital Goods** | 1,132 | 223 | 0.70 | 0.71 |
| Bharat Heavy Electricals Limited | 1,132 | 223 | 0.70 | 0.71 |
| | | | | |
| Minerals/Mining | 2,723 | 597 | 1.89 | 1.92 |
| **Sesa Sterlite Limited** | 1,869 | 351 | 1.11 | 1.13 |
| Coal India Limited | 854 | 246 | 0.78 | 0.79 |
| | | | | |
| Non - Ferrous Metals | 1,801 | 255 | 0.81 | 0.82 |
| **Hindalco Industries Limited** | 1,801 | 255 | 0.81 | 0.82 |
| | | | | |
| **Oil** | 3,982 | 1,285 | 4.06 | 4.12 |
| **Oil & Natural Gas Corporation Limited** | 2,882 | 918 | 2.90 | 2.95 |
| Cairn India Limited | 1,100 | 366 | 1.16 | 1.17 |
| | | | | |
| **Petroleum Products** | 2,415 | 2,245 | 7.10 | 7.20 |
| Reliance Industries Limited | 2,415 | 2,245 | 7.10 | 7.20 |
| | | | | |
| Pharmaceuticals | 2,887 | 2,177 | 6.88 | 6.99 |
| Lupin Limited | 859 | 804 | 2.54 | 2.58 |
| **Sun Pharmaceuticals Industries Limited** | 1,116 | 640 | 2.02 | 2.05 |
| Dr. Reddy's Laboratories Limited | 176 | 451 | 1.43 | 1.45 |

| | | | | |
|---|---|---|---|---|
| Cipla Limited | 736 | 282 | 0.89 | 0.91 |
| | | | | |
| Power | 5,155 | 538 | 1.70 | 1.73 |
| NTPC Limited | 2,883 | 346 | 1.09 | 1.11 |
| Tata Power Company Limited | 2,272 | 192 | 0.61 | 0.62 |
| | | | | |
| Software | 3,374 | 5,676 | 17.94 | 18.22 |
| Infosys Limited | 665 | 2,181 | 6.89 | 7.00 |
| Tata Consultancy Services Limited | 798 | 1,698 | 5.37 | 5.45 |
| **HCL Technologies Limited** | 897 | 1,247 | 3.94 | 4.00 |
| Wipro Limited | 1,014 | 550 | 1.74 | 1.77 |
| | | | | |
| Telecom - Services | 4,730 | 944 | 2.98 | 3.02 |
| Bharti Airtel Limited | 1,616 | 516 | 1.63 | 1.65 |
| Idea Cellular Limited | 3,114 | 428 | 1.35 | 1.37 |
| | | | | |
| **UNLISTED EQUITY / RIGHTS** | 318 | 8 | 0.02 | 100.00 |
| Power | 318 | 8 | 0.02 | 100.00 |
| Tata Power Company Limited | 318 | 8 | 0.02 | 100.00 |
| | | | | |
| | | | | |
| **Other Current Assets** | | 813 | 2.57 | |
| | | | | |
| Total Assets | | 31,991 | 101.15 | |
| | | | | |
| Less: Current Liabilities | | 365 | 1.15 | |
| | | | | |
| **Net Assets** | | 31,626 | 100.00 | |

*Indicates thinly traded / non traded and illiquid Securities as defined in SEBI guidelines.

## LIC NOMURA MF INFRASTRUCTURE FUND

| Industry and Company Particulars | Quantity | Amount (Rupees In Thousands) | Percentage to Net Assets | Percentage to Investment category |
|---|---|---|---|---|
| **EQUITY** | 2,127,114 | 639,516 | 98.61 | 100.03 |
| **Banks** | 136,300 | 143,559 | 22.13 | 22.45 |
| ICICI Bank Limited | 45,700 | 56,899 | 8.77 | 8.90 |
| HDFC Bank Limited | 74,500 | 55,785 | 8.60 | 8.72 |
| State Bank of India | 16,100 | 30,875 | 4.76 | 4.83 |
| | | | | |
| **Cement** | 9,000 | 19,683 | 3.04 | 3.08 |
| Ultratech Cement Limited | 9,000 | 19,683 | 3.04 | 3.08 |
| | | | | |
| **Construction Project** | 196,802 | 72,616 | 11.19 | 11.36 |
| Larsen & Toubro Limited | 45,500 | 57,871 | 8.92 | 9.05 |
| Sadbhav Engineering Limited | 151,302 | 14,744 | 2.27 | 2.31 |
| | | | | |
| **Consumer Non Durables** | 19,000 | 12,154 | 1.87 | 1.90 |

| | | | | |
|---|---|---|---|---|
| Kaveri Seed Company Limited | 19,000 | 12,154 | 1.87 | 1.90 |
| | | | | |
| **Ferrous Metals** | 47,700 | 18,791 | 2.90 | 2.94 |
| Tata Steel Limited | 47,700 | 18,791 | 2.90 | 2.94 |
| | | | | |
| **Finance** | 215,984 | 61,288 | 9.45 | 9.58 |
| Housing Development Finance Corporation Limited | 45,800 | 40,483 | 6.24 | 6.33 |
| IDFC Limited | 170,184 | 20,805 | 3.21 | 3.25 |
| | | | | |
| **Gas** | 146,797 | 20,111 | 3.10 | 3.14 |
| **Petronet LNG Limited** | 146,797 | 20,111 | 3.10 | 3.14 |
| | | | | |
| Industrial Capital Goods | 147,669 | 38,587 | 5.95 | 6.04 |
| Crompton Greaves Limited | 122,319 | 19,620 | 3.03 | 3.07 |
| **Thermax Limited** | 25,350 | 18,967 | 2.92 | 2.97 |
| | | | | |
| **Industrial Products** | 44,322 | 29,956 | 4.62 | 4.68 |
| **SKF India Limited** | 29,022 | 23,502 | 3.62 | 3.67 |
| Bharat Forge Limited | 15,300 | 6,454 | 1.00 | 1.01 |
| | | | | |
| **Minerals/Mining** | 264,194 | 35,744 | 5.51 | 5.59 |
| Gujarat Mineral Development Corporation Limited | 142,194 | 18,755 | 2.89 | 2.93 |
| **NMDC Limited** | 122,000 | 16,989 | 2.62 | 2.66 |
| | | | | |
| **Oil** | 96,801 | 30,850 | 4.76 | 4.82 |
| Oil & Natural Gas Corporation Limited | 96,801 | 30,850 | 4.76 | 4.82 |
| | | | | |
| Petroleum Products | 49,244 | 42,589 | 6.57 | 6.66 |
| Reliance Industries Limited | 42,350 | 39,417 | 6.08 | 6.16 |
| Bharat Petroleum Corporation Limited | 6,894 | 3,172 | 0.49 | 0.50 |
| | | | | |
| **Power** | 190,000 | 19,153 | 2.95 | 2.99 |
| NTPC Limited | 85,600 | 10,263 | 1.58 | 1.60 |
| **Tata Power Company Limited** | 104,400 | 8,890 | 1.37 | 1.39 |
| | | | | |
| **Telecom - Services** | 212,700 | 39,116 | 6.04 | 6.12 |
| **Idea Cellular Limited** | 157,900 | 21,703 | 3.35 | 3.39 |
| Bharti Airtel Limited | 54,800 | 17,413 | 2.69 | 2.72 |
| | | | | |
| **Transportation** | 350,601 | 55,319 | 8.53 | 8.66 |

| | | | | |
|---|---|---|---|---|
| Gujarat Pipavav Port Limited | 285,988 | 25,110 | 3.87 | 3.93 |
| Container Corporation of India Limited | 23,113 | 22,430 | 3.46 | 3.51 |
| Adani Ports and Special Economic Zone Limited | 41,500 | 7,779 | 1.20 | 1.22 |
| **UNLISTED EQUITY / RIGHTS** | 14,616 | 368 | 0.06 | 100.00 |
| **Power** | 14,616 | 368 | 0.06 | 100.00 |
| Tata Power Company Limited | 14,616 | 368 | 0.06 | 100.00 |
| | | | | |
| **Other Current Assets** | | 16,864 | 2.60 | |
| | | | | |
| **Total Assets** | | 656,747 | 101.27 | |
| | | | | |
| **Less: Current Liabilities** | | 8,249 | 1.27 | |
| | | | | |
| **Net Assets** | | 648,498 | 100.00 | |
| *Indicates thinly traded / non traded and illiquid Securities as defined in SEBI guidelines. | | | | |

## LIC Nomura MF Rajiv Gandhi Equity Saving Scheme- Series-1

| Industry and Company Particulars | Quantity | Amount (Rupees In Thousands) | Percentage to Net Assets | Percentage to Investment category |
|---|---|---|---|---|
| **EQUITY** | 467,103 | 180,529 | 97.73 | 99.99 |
| **Auto** | 16,400 | 8,897 | 4.82 | 4.93 |
| Tata Motors Limited | 15,000 | 5,980 | 3.24 | 3.31 |
| Bajaj Auto Limited | 1,400 | 2,917 | 1.58 | 1.62 |
| | | | | |
| Auto Ancillaries | 600 | 6,535 | 3.54 | 3.62 |
| Bosch Limited | 600 | 6,535 | 3.54 | 3.62 |
| | | | | |
| **Banks** | 51,400 | 41,879 | 22.67 | 23.20 |
| ICICI Bank Limited | 12,500 | 15,563 | 8.43 | 8.62 |
| State Bank of India | 4,300 | 8,246 | 4.46 | 4.57 |
| HDFC Bank Limited | 9,500 | 7,113 | 3.85 | 3.94 |
| Bank of India | 18,400 | 4,204 | 2.28 | 2.33 |
| Axis Bank Limited | 2,600 | 3,797 | 2.06 | 2.10 |
| Bank of Baroda | 4,100 | 2,955 | 1.60 | 1.64 |
| | | | | |
| Construction Project | 7,425 | 9,444 | 5.11 | 5.23 |
| Larsen & Toubro Limited | 7,425 | 9,444 | 5.11 | 5.23 |
| | | | | |
| Consumer Non Durables | 23,300 | 11,586 | 6.27 | 6.42 |
| ITC Limited | 20,000 | 7,057 | 3.82 | 3.91 |
| Colgate Palmolive (India) Limited | 3,300 | 4,529 | 2.45 | 2.51 |
| | | | | |
| Ferrous Metals | 14,200 | 5,594 | 3.03 | 3.10 |
| **Tata Steel Limited** | 14,200 | 5,594 | 3.03 | 3.10 |
| | | | | |
| Finance | 22,400 | 4,328 | 2.34 | 2.40 |
| Power Finance Corporation Limited | 22,400 | 4,328 | 2.34 | 2.40 |

| | | | | |
|---|---|---|---|---|
| | | | | |
| Gas | 27,600 | 3,781 | 2.05 | 2.09 |
| Petronet LNG Limited | 27,600 | 3,781 | 2.05 | 2.09 |
| | | | | |
| Industrial Capital Goods | 39,100 | 6,272 | 3.40 | 3.47 |
| Crompton Greaves Limited | 39,100 | 6,272 | 3.40 | 3.47 |
| | | | | |
| Industrial Products | 3,800 | 1,603 | 0.87 | 0.89 |
| **Bharat Forge Limited** | 3,800 | 1,603 | 0.87 | 0.89 |
| | | | | |
| Media & Entertainment | 12,800 | 3,473 | 1.88 | 1.92 |
| Zee Entertainment Enterprises Limited | 12,800 | 3,473 | 1.88 | 1.92 |
| | | | | |
| Minerals/Mining | 35,900 | 6,509 | 3.52 | 3.61 |
| NMDC Limited | 25,800 | 3,593 | 1.94 | 1.99 |
| Coal India Limited | 10,100 | 2,916 | 1.58 | 1.62 |
| | | | | |
| Non - Ferrous Metals | 25,900 | 3,339 | 1.81 | 1.85 |
| Hindustan Zinc Limited | 25,900 | 3,339 | 1.81 | 1.85 |
| | | | | |
| Oil | 14,200 | 4,526 | 2.45 | 2.51 |
| Oil & Natural Gas Corporation Limited | 14,200 | 4,526 | 2.45 | 2.51 |
| | | | | |
| Petroleum Products | 16,900 | 12,764 | 6.91 | 7.07 |
| Reliance Industries Limited | 10,600 | 9,866 | 5.34 | 5.47 |
| Bharat Petroleum Corporation Limited | 6,300 | 2,898 | 1.57 | 1.61 |
| | | | | |
| **Pharmaceuticals** | 26,800 | 14,040 | 7.60 | 7.78 |
| Ranbaxy Laboratories Limited | 13,000 | 4,744 | 2.57 | 2.63 |
| Cipla Limited | 9,700 | 3,713 | 2.01 | 2.06 |
| **Divi's Laboratories Limited** | 1,800 | 2,459 | 1.33 | 1.36 |
| Lupin Limited | 1,700 | 1,586 | 0.86 | 0.88 |
| Dr. Reddy's Laboratories Limited | 600 | 1,538 | 0.83 | 0.85 |
| | | | | |
| **Power** | 77,200 | 7,595 | 4.11 | 4.21 |
| Tata Power Company Limited | 47,800 | 4,070 | 2.20 | 2.25 |
| NTPC Limited | 29,400 | 3,525 | 1.91 | 1.95 |
| | | | | |
| **Software** | 15,078 | 16,135 | 8.73 | 8.93 |
| Infosys Limited | 2,900 | 9,520 | 5.15 | 5.27 |
| Wipro Limited | 12,178 | 6,615 | 3.58 | 3.66 |
| | | | | |
| Telecom - Services | 31,900 | 8,153 | 4.41 | 4.52 |
| Bharti Airtel Limited | 20,900 | 6,641 | 3.60 | 3.68 |
| Idea Cellular Limited | 11,000 | 1,512 | 0.82 | 0.84 |
| | | | | |
| Transportation | 4,200 | 4,076 | 2.21 | 2.26 |
| Container Corporation of India Limited | 4,200 | 4,076 | 2.21 | 2.26 |
| | | | | |

| | | | | |
|---|---|---|---|---|
| **UNLISTED EQUITY / RIGHTS** | 7,784 | 196 | 0.11 | 100.00 |
| **Power** | 7,784 | 196 | 0.11 | 100.00 |
| Tata Power Company Limited | 7,784 | 196 | 0.11 | 100.00 |
| | | | | |
| **PREFERENCE SHARES** | 268,800 | 188 | 0.10 | 100.00 |
| Media & Entertainment | 268,800 | 188 | 0.10 | 100.00 |
| **Zee Entertainment Enterprises Limited** | 268,800 | 188 | 0.10 | 100.00 |
| **Other Current Assets** | | 6,962 | 3.77 | |
| | | | | |
| **Total Assets** | | 187,875 | 101.71 | |
| | | | | |
| Less: Current Liabilities | | 3,151 | 1.71 | |
| | | | | |
| Net Assets | | 184,724 | 100.00 | |
| *Indicates thinly traded / non traded and illiquid Securities as defined in SEBI guidelines. | | | | |

## LIC Nomura MF Rajiv Gandhi Equity Saving Scheme- Series-2

| Industry and Company Particulars | Quantity | Amount (Rupees In Thousands) | Percentage to Net Assets | Percentage to Investment category |
|---|---|---|---|---|
| **EQUITY** | 120,043 | 36,912 | 25.32 | 100.00 |
| **Auto Ancillaries** | 120 | 1,307 | 0.90 | 3.54 |
| Bosch Limited | 120 | 1,307 | 0.90 | 3.54 |
| | | | | |
| Banks | 20,600 | 12,360 | 8.48 | 33.48 |
| Bank of India | 13,300 | 3,039 | 2.08 | 8.23 |
| State Bank of India | 1,500 | 2,877 | 1.97 | 7.79 |
| ICICI Bank Limited | 2,200 | 2,739 | 1.88 | 7.42 |
| **Axis Bank Limited** | 1,500 | 2,191 | 1.50 | 5.93 |
| Bank of Baroda | 2,100 | 1,514 | 1.04 | 4.10 |
| | | | | |
| Construction Project | 1,100 | 1,399 | 0.96 | 3.79 |
| Larsen & Toubro Limited | 1,100 | 1,399 | 0.96 | 3.79 |
| | | | | |
| Consumer Non Durables | 1,000 | 1,373 | 0.94 | 3.72 |
| Colgate Palmolive (India) Limited | 1,000 | 1,373 | 0.94 | 3.72 |
| | | | | |
| Finance | 11,200 | 2,164 | 1.48 | 5.86 |
| **Power Finance Corporation Limited** | 11,200 | 2,164 | 1.48 | 5.86 |
| | | | | |
| Gas | 10,600 | 1,452 | 1.00 | 3.93 |
| Petronet LNG Limited | 10,600 | 1,452 | 1.00 | 3.93 |
| | | | | |
| Industrial Capital Goods | 9,000 | 1,444 | 0.99 | 3.91 |
| **Crompton Greaves Limited** | 9,000 | 1,444 | 0.99 | 3.91 |
| | | | | |
| Industrial Products | 3,500 | 1,476 | 1.01 | 4.00 |
| Bharat Forge Limited | 3,500 | 1,476 | 1.01 | 4.00 |

| | | | | |
|---|---|---|---|---|
| Pharmaceuticals | 7,700 | 2,876 | 1.97 | 7.79 |
| Cipla Limited | 3,700 | 1,416 | 0.97 | 3.84 |
| **Ranbaxy Laboratories Limited** | 4,000 | 1,460 | 1.00 | 3.95 |
| | | | | |
| Power | 44,500 | 4,432 | 3.04 | 12.01 |
| NTPC Limited | 18,500 | 2,218 | 1.52 | 6.01 |
| Tata Power Company Limited | 26,000 | 2,214 | 1.52 | 6.00 |
| | | | | |
| Software | 3,000 | 2,725 | 1.87 | 7.38 |
| Wipro Limited | 2,600 | 1,412 | 0.97 | 3.83 |
| Infosys Limited | 400 | 1,313 | 0.90 | 3.56 |
| | | | | |
| Telecom - Services | 5,500 | 1,747 | 1.20 | 4.73 |
| Bharti Airtel Limited | 5,500 | 1,747 | 1.20 | 4.73 |
| | | | | |
| **Transportation** | 2,223 | 2,157 | 1.48 | 5.84 |
| Container Corporation of India Limited | 2,223 | 2157 | 1.48 | 5.84 |
| | | | | |
| **MUTUAL FUND UNITS** | 49,093 | 114,229 | 78.35 | 100.00 |
| **Miscellaneous** | 49,093 | 114,229 | 78.35 | 100.00 |
| LIC Nomura MF Liquid Fund-Direct Plan-Growth Option | 49,093 | 114,229 | 78.35 | 100.00 |
| | | | | |
| **Other Current Assets** | | 19,911 | 13.66 | |
| | | | | |
| **Total Assets** | | 171,052 | 117.33 | |
| | | | | |
| Less: Current Liabilities | | 25,267 | 17.33 | |
| | | | | |
| Net Assets | | 145,785 | 100.00 | |

*Indicates thinly traded / non traded and illiquid Securities as defined in SEBI guidelines.

# INDEPENDENT AUDITOR'S REPORT

To the Trustees of
LIC Nomura MUTUAL FUND

**Report on the Financial Statements**

We have audited the accompanying financial statements of the schemes mentioned below (collectively "the Schemes"), which comprise the balancesheets as at 31 March 2014, the revenue accounts and cash flow statements, where applicable,for the period as mentioned below, and a summary of significant accounting policies and other explanatory information.

| Name of the Scheme | Period covered by revenue account and cash flow statements |
|---|---|
| LIC Nomura MF Balanced Fund | 1 April 2013 to 31 March 2014 |
| LIC Nomura MF Monthly Income Plan | 1 April 2013 to 31 March 2014 |
| LIC Nomura MF Childrens Fund | 1 April 2013 to 31 March 2014 |
| LIC NomuraMF Capital Protection Oriented Fund Series 1 | 2 December 2013 to 31 March 2014 |
| LIC NomuraMF Capital Protection Oriented Fund Series 2 | 20 January 2014 to 31 March 2014 |

**Management's Responsibility for the Financial Statements**

Management of LIC Nomura Mutual Fund Asset Management Company Limited, the scheme's asset manager, is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows, where applicable, of the Schemes in accordance with accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 ('the SEBI Regulations'). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the SEBI Regulations in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) in the case of the balance sheet, of the state of affairs of the Schemes as at 31 March 2014;

(b) in the case of the revenue account,of the surplus for the periodas mentioned above; and

(c) in the case of the cash flow statement, where applicable, of the cash flows for the period as mentioned above.

**Report on Other Legal and Regulatory Requirements**

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
2. The balance sheet and revenue account dealt with by this report are in agreement with the books of account.
3. In our opinion, the balance sheet and revenue account dealt with by this report have been prepared in conformity with the accounting policies and standards specified in the Ninth Schedule to the SEBI Regulations.

4. In our opinion, and on the basis of information and explanations given to us, the methods used to value non traded securities as at 31 March 2014 are in accordance with the SEBI Regulations and other guidelines issued by the Securities and Exchange Board of India, as applicable, and approved by the Board of Trustees, and are fair and reasonable.

For **S.R. Batliboi& Co. LLP**
Chartered Accountants
ICAI Firm Registration Number: 301003E

per **Jayesh Gandhi**
Partner
Membership Number: 37924

Place: Mumbai
Date: 23 June 2014

# BALANCE SHEET AS ON 31 MARCH 2014

| | | LIC NOMURA MF BALANCED FUND | | LIC NOMURA MF MONTHLY INCOME PLAN | | LIC NOMURA MF CHILDRENS FUND | |
|---|---|---|---|---|---|---|---|
| | | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2013 |
| | Schedule | | | | | | |
| **SOURCES OF FUNDS** | | | | | | | |
| Unit capital | 3 | 82,060 | 90,598 | 333,944 | 239,228 | 44,177 | 47,153 |
| Reserves and surplus | 4 | 91,065 | 88,613 | 443,151 | 234,546 | 6,092 | 444 |
| Current liabilities | 5 | 1,649 | 2,718 | 9,411 | 6,222 | 411 | 756 |
| | | **174,774** | **181,929** | **786,506** | **479,996** | **50,680** | **48,353** |
| | | | | | | | |
| **APPLICATION OF FUNDS** | | | | | | | |
| **Investments** | 6 & 20 | 168,329 | 176,124 | 772,694 | 455,086 | 49,320 | 47,068 |
| Other current assets | 7 | 6,445 | 5,805 | 13,812 | 24,910 | 1,360 | 1,285 |
| | | **174,774** | **181,929** | **786,506** | **479,996** | **50,680** | **48,353** |
| | | | | | | | |
| Summary of Significant Accounting Policies | 2 | | | | | | |

| | | LIC NOMURA MF CAPITAL PROTECTION ORIENTED FUND Series 1 | LIC NOMURA MF CAPITAL PROTECTION ORIENTED FUND Series 2 |
|---|---|---|---|
| | | 31st March, 2014 | 31st March, 2014 |
| | Schedule | | |
| **SOURCES OF FUNDS** | | | |
| Unit capital | 3 | 499,373 | 420,317 |
| Reserves and surplus | 4 | 16,124 | 11,457 |
| Current liabilities | 5 | 565 | 392 |
| | | **516,062** | **432,166** |
| | | | |
| **APPLICATION OF FUNDS** | | | |
| **Investments** | 6 & 20 | 492,148 | 405,495 |
| Other current assets | 7 | 23,914 | 26,668 |
| | | **516,062** | **432,163** |
| | | | |
| Summary of Significant Accounting Policies | 2 | | |
| | | | |

The accompanying schedules are an integral part of this revenue account.
As per our report of even date.

For **S.R. Batliboi & Co. LLP**

ICAI Firm Registration No. 301003E
Chartered Accountants

**per Jayesh Gandhi**
Partner
Membership No. 37924

Mumbai
Date:

For and on behalf of

**LIC Nomura Mutual Fund Trustee Company Pvt. Limited**

**S B Mainak**
Chairman

**M Raghavendra**
Director

For and on behalf of

**LIC Nomura Mutual Fund Asset Management Company Limited**

**Nilesh Sathe**
Director & CEO

**Hajime Kurozu**
Director

**S. Ramasamy**
Chief Investment Officer (Debt)

## REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2014

| | | LIC NOMURA MF BALANCED FUND | | LIC NOMURA MF MONTHLY INCOME PLAN | |
|---|---|---|---|---|---|
| | | 01st April, 2013 to 31st March, 2014 | 01st April, 2012 to 31st March, 2013 | 01st April, 2013 to 31st March, 2014 | 01st April, 2012 to 31st March, 2013 |
| | Schedule | | | | |
| **INCOME** | | | | | |
| Dividend | | 1,492 | 2,235 | 834 | 1,674 |
| Interest | 8 | 4,671 | 4,785 | 46,781 | 40,200 |
| Profit on sale/ redemption of investments, net | | 14,816 | 23,341 | 4,205 | 7,202 |
| Profit on inter-scheme transfer/sale of investments | | - | 54 | 3 | 96 |
| Net change in marked to market in value of investments | 6(iii) | 11,767 | 10,567 | 13,313 | 60,595 |
| Load and Other Income | | 220 | 39 | 970 | 168 |
| **Total** | | **32,966** | **41,021** | **66,106** | **109,935** |
| | | | | | |
| **EXPENSES AND LOSSES** | | | | | |
| Loss on sale/redemption of investments | | 5,700 | 21,805 | 3,314 | 61,300 |
| Loss on inter-scheme transfer/sale of investments | | 7 | - | 51 | - |
| Management fee | 9 | 2,644 | 2,718 | 10,614 | 7,314 |
| Trusteeship fee | 9 | 12 | 3 | 17 | 9 |
| Investor education expense | | 35 | - | 120 | - |
| Custodian service charges | | 72 | 44 | 134 | 117 |
| Registrar service charges | | 606 | 665 | 1,263 | 1,342 |
| Commission to distributors | | 943 | 537 | 1,224 | 2,143 |
| Listing fee | | - | - | - | - |
| Other operating expenses | | 199 | 170 | 434 | (219) |
| Less: Expenses reimbursed/to be reimbursed by AMC | | (5) | - | (670) | - |
| **Total** | | **10,213** | **25,942** | **16,501** | **72,006** |
| | | | | | |
| Surplus / (Deficit) for the year/period | | 22,754 | 15,079 | 49,605 | 37,929 |
| Transfer to unrealised appreciation reserve | | (8,164) | 4,821 | (10,128) | (5,991) |
| Equalisation (debit) / credit | | (15,161) | 4,616 | 160,457 | (126,661) |
| Income distribution on capital account | | (3,337) | (3,470) | (9,792) | (8,223) |
| Income-tax on distributed income | | - | - | (2,624) | (1,191) |
| **Surplus / (Deficit) transferred to the retained surplus** | 4 | **(3,908)** | **21,046** | **187,518** | **(104,137)** |
| | | | | | |
| Summary of Significant Accounting Policies | 2 | | | | |

| | | LIC NOMURA MF CHILDRENS FUND | | LIC NOMURA MF CAPITAL PROTECTION ORIENTED FUND Series 1 | LIC NOMURA MF CAPITAL PROTECTION ORIENTED FUND Series 2 |
|---|---|---|---|---|---|
| | | 01st April, 2013 to 31st March, 2014 | 01st April, 2012 to 31st March, 2013 | 02nd Dec., 2013 to 31st March, 2014 | 20th Jan., 2014 to 31st March, 2014 |
| | Schedule | | | | |
| **INCOME** | | | | | |
| Dividend | | 430 | 394 | 313 | 148 |
| Interest | 8 | 1,351 | 1,853 | 13,348 | 6,853 |
| Profit on sale/ redemption of investments, net | | 915 | 1,010 | 660 | 177 |
| Profit on inter-scheme transfer/sale of investments | | - | - | - | - |
| Net change in marked to market in value of investments | 6(iii) | 6,878 | 10,372 | 5,633 | 6,203 |
| Load and Other Income | | - | - | - | - |
| **Total** | | **9,574** | **13,629** | **19,954** | **13,381** |
| | | | | | |
| **EXPENSES AND LOSSES** | | | | | |
| Loss on sale/redemption of investments | | 2,560 | 10,318 | 138 | 82 |
| Loss on inter-scheme transfer/sale of investments | | - | - | - | - |
| Management fee | 9 | 839 | 719 | 3,300 | 1,580 |
| Trusteeship fee | 9 | 1 | 1 | 1 | 1 |
| Investor education expense | | 10 | - | 33 | 16 |
| Custodian service charges | | 19 | 20 | 17 | 22 |
| Registrar service charges | | 121 | 105 | 198 | 120 |
| Commission to distributors | | 127 | 188 | - | - |
| Listing fee | | - | - | 61 | 57 |
| Other operating expenses | | 46 | 25 | 82 | 46 |
| Less: Expenses reimbursed/to be reimbursed by AMC | | - | - | - | - |
| **Total** | | **3,723** | **11,376** | **3,830** | **1,924** |
| | | | | | |
| Surplus / (Deficit) for the year/period | | 5,851 | 2,253 | 16,125 | 11,457 |
| Transfer to unrealised appreciation reserve | | (4,875) | (1,925) | (5,830) | (6,274) |
| Equalisation (debit) / credit | | 94 | 122 | - | - |
| Income distribution on capital account | | - | - | - | - |
| Income-tax on distributed income | | - | - | - | - |
| **Surplus / (Deficit) transferred to the retained surplus** | 4 | **1,070** | **450** | **10,295** | **5,183** |
| | | | | | |
| Summary of Significant Accounting Policies | 2 | | | | |
| | | | | | |
| The accompanying schedules are an integral part of this revenue account. As per our report of even date. | | | | | |

For **S.R. Batliboi & Co. LLP**

ICAI Firm Registration No. 301003E
Chartered Accountants

**per Jayesh Gandhi**
Partner
Membership No. 37924

Mumbai
Date:

For and on behalf of

**LIC Nomura Mutual Fund Trustee Company Pvt. Limited**

**S B Mainak**
Chairman

**M Raghavendra**
Director

For and on behalf of

**LIC Nomura Mutual Fund Asset Management Company Limited**

**Nilesh Sathe**
Director & CEO

**Hajime Kurozu**
Director

**S. Ramasamy**
Chief Investment Officer (Debt)

# LIC NOMURA MF BALANCED FUND
# LIC NOMURA MF MONTHLY INCOME PLAN
# LIC NOMURA MF CHILDRENS FUND
# LIC NOMURA MF CAPITAL PROTECTION ORIENTED FUND Series 1
# LIC NOMURA MF CAPITAL PROTECTION ORIENTED FUND Series 2

**SCHEDULE (I)**

## 1. BACKGROUND

Life Insurance Corporation of India set up LIC Mutual Fund, as sponsor, on 20th April 1989. LIC Mutual Fund Asset Management Company Limited (AMC), Investment Manager for LIC Mutual Fund, was incorporated on 20th April 1994 and Investment Management Agreement was entered on 22nd April 1994 between AMC and the LIC Mutual Fund acting through the Trustees.

On conversion of Trustees into a Trustee Company viz., LIC Mutual Fund Trustee Company Private Limited, which was incorporated on 8th April 2003, deed of modification to Investment Management Agreement between AMC and Trustee Company was made on 6th Oct, 2003.

LIC Mutual Fund finalized its Joint Venture with Nomura Asset Management Strategic Investments Pte. Limited on 18/01/2011 and thus becoming LIC NOMURA Mutual Fund with its investment manager, renamed as LIC Nomura Mutual Fund Asset Management Limited (AMC) and trustees as LIC NOMURA Mutual Fund Trustee Company Pvt. Limited, wherein Nomura acquired 35% stake.

The objective and other feature of the schemes covered in the financial statement are as under

| Scheme Name | Type of Scheme | Investment objective of the Scheme | Launch Date | Options |
|---|---|---|---|---|
| LIC NOMURA MF BALANCED FUND | Open ended Income and Growth scheme | An open ended Income and Growth scheme which seeks to provide regular returns and Capital appreciation according to the selection of plan by investing in equities and debt instruments. | 01st January, 1991 | Growth Dividend Direct Plan - Growth option Direct Plan - Dividend option |
| LIC NOMURA MF MONTHLY INCOME PLAN | Open ended debt scheme | The investment objective of the Scheme is to generate regular income by investing mainly in a portfolio of quality debt securities and money market instruments. It also seeks to generate capital appreciation by investing some percentage in a mix of equity instruments. | 01st April, 1998 | “Growth option Monthly Dividend option Quarterly Dividend option Yearly Dividend option Direct Plan - Growth option Direct Plan - Monthly Dividend option Direct Plan - Quarterly Dividend option Direct Plan - Yearly Dividend option |
| LIC NOMURA MF CHILDRENS FUND | Open ended scheme | An open ended scheme which seeks to generate long term capital growth through a judicious mix of investment in quality debt securities and equities with relatively low risk levels through research based investments. | 26th September, 2001 | Growth Direct Plan - Growth option |
| LIC NOMURA MF CAPITAL PROTECTION ORIENTED FUND Series 1 | A Close ended Capital Protection Oriented Scheme | The scheme seeks to achieve capital protection by investing in fixed income securities maturing on or before the tenure of the scheme and seeks capital appreciation by investing in equity and equity related instruments. | 02nd December, 2013 | Growth Dividend Direct Plan - Growth option Direct Plan - Dividend option |
| LIC NOMURA MF CAPITAL PROTECTION ORIENTED FUND Series 2 | A Close ended Capital Protection Oriented Scheme | The scheme seeks to achieve capital protection by investing in fixed income securities maturing on or before the tenure of the scheme and seeks capital appreciation by investing in equity and equity related instruments. | 20th January, 2014 | Growth Dividend Direct Plan - Growth option Direct Plan - Dividend option |

”Presentation of these separate Balance sheets and Revenue accounts in a columnar form is not intended to indicate that they bear any relation to each other, or are interdependent or comparable in any way.”

LIC NOMURA MF FLOATER MIP merged to LIC NOMURA MF MONTHLY INCOME PLAN as per Notice dated 23rd September, 2013

All the above schemes have been collectively referred to as “Schemes”.

Financial Statements are prepared in line with SEBI Regulations.

## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements are prepared on the accrual basis of accounting, under the historical cost convention, as modified for investments, which are ‘marked-to-market’. The significant accounting policies, which are in accordance with the SEBI Regulations and have been approved by the Boards of Directors of the AMC and the Trustee, are stated below.

**a) Determination of net asset value ('NAV')**

The net asset value of the units are determined separately for the units issued under the options.

For reporting the net asset value within the portfolio, the Scheme's daily income earned, including realised profit or loss and unrealised gain or loss in the value of investments, and expenses accrued, are allocated to the related options in proportion to their respective daily net assets arrived at by multiplying day-end outstanding units by previous day's closing NAV.

**b) Unit capital**

Unit capital represents the net outstanding units at the balance sheet date, thereby reflecting all transactions relating to the period ended on that date.

Upon issue and redemption of units, the net premium or discount to the face value of units is adjusted against the unit premium reserve of each Option.

**c) Unit Premium Reserve**

Upon issue and redemption of units, the net premium or discount to the face value of units is adjusted against the unit premium reserve of the Scheme, after an appropriate portion of the issue proceeds and redemption payout is credited or debited respectively to the income equalization reserve.

**d) Income Equalisation Reserve**

Income equalisation reserve is maintained (for open-ended schemes) by crediting (or debiting) the income equalisation reserve account in respect of purchase of units (or redemption of units) by an appropriate amount, which represents the distributable income at the time of purchase (or redemption). The balance in the income equalisation reserve account is transferred to the revenue account at the end of the year.

**e) Investments**
**Accounting for investments**

Transactions for purchase and sale of investments are recorded on trade date.

The cost of investments includes all costs incurred in acquiring the investments and incidental to acquisition of investments e.g. brokerage, transaction costs, CCIL charges and any other charges customarily included in the broker's note. Capitalisation of brokerage and transaction costs incurred for the purpose of execution of trades is restricted to 12 bps in case of cash market transactions and 5 bps in case of derivative transactions. Any cost in excess of the specified limit is charged to the revenue account of the scheme as part of the total expense ratio.

Right entitlements are recognised as investments on the ex-rights date.

Bonus entitlements are recognised as investments on the ex-bonus date.

In respect of purchase/sale of interest bearing investments, accrued interest (broken period interest) receivable/payable is debited / credited to interest recoverable account and not added to or deducted from the cost of investment.

An investment is regarded as Non-Performing Asset (NPA), if the interest/principal amount remained outstanding for one quarter from the day such income and/or installment has fallen due.

**Valuation of investments**
**Investments in Government Securities and Tresury Bills are valued as follows:**

Government Securities & Treasury Bills with residual maturity greater than 60 days, are valued at the average of the prices released by CRISIL and ICRA, as suggested by AMFI, on the basis of the valuation principles laid down by SEBI.

Prior to 19th September, 2013, Government Securities & Treasury Bills with residual maturity upto 60 days, were valued at the average of the prices released by CRISIL and ICRA, as suggested by AMFI, on the basis of the valuation principles laid down by SEBI.

W.e.f 19th September, 2013, Government Securities & Treasury Bills with residual maturity upto 60 days, are valued based on weighted average yield to maturity derived from qualiying trades done by schemes managed by the AMC. If there are no qualifying trades done by schemes managed by the AMC for the said security then the securities are valued on the basis of amortized cost based on purchase price or last traded market price, which includes discount / premium accrued on a straight line basis over the period to maturity as long as the valuation is within a ±0.10% band of the price derived as per the reference yields provided by the Rating Agencies (CRISIL and ICRA). In case the amortized value is outside the above band, the YTM of the security is adjusted to bring the price within the ±0.10% band.

**Investments in Fixed Income Securities (other than government securities) are valued as follows:**

All debt securities and money market securities with residual maturity upto 60 days, are valued based on weighted average price/price derived from weighted average yield to maturity derived from qualifying trades done by schemes managed by the AMC. If there are no qualifying trades done by schemes managed by the AMC for the said security then the securities are valued on the basis of amortized cost based on purchase price or last traded market price, which includes discount / premium accrued on a straight line basis over the period to maturity as long as the valuation is within a ±0.10% band of the price derived as per the reference yields provided by the Rating Agencies (CRISIL and ICRA). In case the amortized value is outside the above band, the YTM of the security is adjusted to bring the price within the ±0.10% band.

Prior to 29th November, 2013, all quoted debt securities and money market securities with residual maturity greater than 60 days, were valued at weighted average price/price derived from weighted average yield to maturity of the traded securities as at the valuation date as obtained from a public platform (FIMMDA / NSE WDM / BSE WDM) using threshold criteria for trades based on volume and no. of trades or based on yield to maturity derived from qualifying trades done by schemes managed by AMC.

If there are no qualifying trades done by schemes managed by the AMC for the said security then all non-traded money market securities, floating rate securities and debt securities with residual maturity greater than 60 days, are valued using the average of the yields released by CRISIL and ICRA, as suggested by AMFI.

W.e.f. 29th November, 2013, all debt securities with residual maturity greater than 60 days, are valued using the simple average of the prices released by CRISIL and ICRA, as suggested by AMFI. In case of new purchases which are not a part of the list of CRISIL and ICRA security level pricing, such securities are valued at cost plus accruals / amortization till the prices are provided by CRSIL and ICRA.

Collateralized Borrowing and Lending Obligations (CBLO) are valued at Cost Plus accrued interest/ammortisation.

**Investments in Equity and Mutual Fund Units are valued as follows:**

Traded Equity and Equity related Securities are valued at the last quoted closing price on the National Stock Exchange of India Limited (NSE). If a security is not traded on NSE, it will be valued at the last quoted closing price on Bombay Stock Exchange (BSE) or any other stock exchange (in that order).

If a security is not traded on any stock exchange on a particular valuation day, the last quoted closing price on NSE or BSE or other recognised stock exchange (in that order) on the earliest previous day would be used, provided such day is not more than thirty days prior to the valuation day.

Thinly Traded, Non-traded and unlisted Equity are valued “in good faith” as determined, in accordance with the SEBI Regulations.

Investments in units of mutual fund schemes are valued based on the net asset value of the respective schemes as on the valuation date.

The net unrealized appreciation / depreciation in the value of investments is determined separately for each category of investments. The change in net unrealized loss, if any, between two balance sheet dates is recognized in the revenue account and thereafter net unrealized gain, if any, is transferred to unrealized appreciation reserve.

All investments are stated at their market / fair value in good faith at the balance sheet date.

**f) Revenue recognition**

Dividend income is recognized on ex-dividend date for quoted shares and for unquoted shares dividend income is recognized on the date of declaration

Interest on investment is accounted for on accrual basis except for penal interest which is accounted on cash basis.

Profit or loss on sale/redemption of investments is determined on the basis of the weighted average cost method.

Income recognition for Non-Performing Assets is in accordance with the “Guidelines for Identification and Provisioning for Non-Performing Assets (Debt Securities) for Mutual Funds” as issued by SEBI.

**g) Cash and cash equivalent**

Cash and cash equivalents include balances with banks in current accounts, deposits placed with scheduled banks (with an original maturity of up to three months) and collateralised lending (including reverse repurchase transactions).

**h) Load**

Exit load collected in the Schemes net of service tax is credited back to the scheme. The service tax on Exit Load is paid out of the exit load proceeds collected.

**i) Expenses**

All expenses are accounted on accrual basis

Expenses not identifiable with any particular scheme are allocated to the scheme in proportion to their average net assets.
No provision for Income tax has been made since the income of the Schemes is exempt under Section 10(23D) of the Income tax Act, 1961.

**j) Merger**

The merger of LIC NOMURA MF FLOATER MIP (the ‘Transferor Scheme’) into LIC NOMURA MF MONTHLY INCOME PLAN (the ‘Transferee Scheme’) has been accounted such that new units in Transferee Scheme’s respective plans, having face value of Rs. 10 each, have been issued to the unit holders of the Transferor Schemes based on the exchange ratio calculated with reference to the prevailing per unit NAVs of the Schemes as on the date of the merger. This merger was in the nature of change in the fundamental attributes of the LIC NOMURA MF FLOATER MIP is in line with SEBI circular number Cir / IMD / DF / 15/ 2010 dated 22nd October, 2010 and accordingly was effected with approval of the Board of Trustee and in compliance with applicable provisions of SEBI (Mutual Funds) Regulations, 1996 and guidelines issued by SEBI from time to time, including intimation to the unit holders of LIC NOMURA MF FLOATER MIP with the option to redeem their units at the prevailing NAV at their discretion without payment of exit load, if any applicable. The Unit holders who have not exercised option to exit within the 30 days notice period were allotted units in LIC NOMURA MF MONTHLY INCOME PLAN based on the closing NAV of 31st October, 2013.

3. **UNIT CAPITAL**

| | LIC NOMURA MF BALANCED FUND | | | |
|---|---|---|---|---|
| | 31st March, 2014 | | 31st March, 2013 | |
| | Face Value Rs. 10 each fully paid up | | Face Value Rs. 10 each fully paid up | |
| | Quantity | Amount | Quantity | Amount |
| | | (Rs. in 000's) | | (Rs. in 000's) |
| **Growth option** | | | | |
| Outstanding, beginning of year/period | 1,658,982.847 | 16,591 | 1,974,837.967 | 19,748 |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | 393,112.038 | 3,931 | 448,458.152 | 4,485 |
| Redeemed during the year/period | 711,825.682 | 7,119 | 764,313.272 | 7,642 |
| Outstanding, end of year/period | 1,340,269.203 | 13,403 | 1,658,982.847 | 16,591 |
| | | | | |
| **Dividend option** | | | | |
| Outstanding, beginning of year/period | 7,389,773.040 | 73,899 | 8,480,632.723 | 84,806 |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | 283,518.160 | 2,835 | 311,653.600 | 3,117 |
| Redeemed during the year/period | 1,057,308.645 | 10,574 | 1,402,513.283 | 14,024 |
| Outstanding, end of year/period | 6,615,982.555 | 66,160 | 7,389,773.040 | 73,899 |
| | | | | |
| **Monthly Dividend option** | | | | |
| Outstanding, beginning of year/period | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | - | - | - | - |
| Redeemed during the year/period | - | - | - | - |
| Outstanding, end of year/period | - | - | - | - |
| | | | | |
| **Quarterly Dividend option** | | | | |
| Outstanding, beginning of year/period | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | - | - | - | - |
| Redeemed during the year/period | - | - | - | - |
| Outstanding, end of year/period | - | - | - | - |
| | | | | |
| **Yearly Dividend option** | | | | |
| Outstanding, beginning of year/period | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | - | - | - | - |
| Redeemed during the year/period | - | - | - | - |
| Outstanding, end of year/period | - | - | - | - |
| | | | | |

| | | | | |
|---|---|---|---|---|
| **Direct Plan - Growth option** | | | | |
| Outstanding, beginning of year/period | 9,873.462 | 99 | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | 62,428.090 | 624 | 10,058.634 | 101 |
| Redeemed during the year/period | 49,281.847 | 493 | 185.172 | 2 |
| Outstanding, end of year/period | 23,019.705 | 230 | 9,873.462 | 99 |
| | | | | |
| **Direct Plan - Dividend option** | | | | |
| Outstanding, beginning of year/period | 953.635 | 10 | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | 228,766.192 | 2,288 | 953.635 | 10 |
| Redeemed during the year/period | 3,025.023 | 30 | - | - |
| Outstanding, end of year/period | 226,694.804 | 2,268 | 953.635 | 10 |
| | | | | |
| **Direct Plan - Monthly Dividend option** | | | | |
| Outstanding, beginning of year/period | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | - | - | - | - |
| Redeemed during the year/period | - | - | - | - |
| Outstanding, end of year/period | - | - | - | - |
| | | | | |
| **Direct Quarterly Dividend** | | | | |
| Outstanding, beginning of year/period | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | - | - | - | - |
| Redeemed during the year/period | - | - | - | - |
| Outstanding, end of year/period | - | - | - | - |
| | | | | |
| **Direct Plan - Yearly Dividend option** | | | | |
| Outstanding, beginning of year/period | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | - | - | - | - |
| Redeemed during the year/period | - | - | - | - |
| Outstanding, end of year/period | - | - | - | - |
| | | | | |
| **Total** | | | | |
| Outstanding, beginning of year/period | 9,059,582.984 | 90,598 | 10,455,470.690 | 104,555 |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | 967,824.480 | 9,678 | 771,124.021 | 7,711 |
| Redeemed during the year/period | 1,821,441.197 | 18,216 | 2,167,011.727 | 21,668 |
| Outstanding, end of year/period | 8,205,966.267 | 82,060 | 9,059,582.984 | 90,598 |

| | LIC NOMURA MF MONTHLY INCOME PLAN | | | |
|---|---|---|---|---|
| | 31st March, 2014 | | 31st March, 2013 | |
| | Face Value Rs. 10 each fully paid up | | Face Value Rs. 10 each fully paid up | |
| | Quantity | Amount | Quantity | Amount |
| | | (Rs. in 000's) | | (Rs. in 000's) |
| **Growth option** | | | | |
| Outstanding, beginning of year/period | 8,844,618.475 | 88,446 | 14,010,742.069 | 140,107 |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | 10,467,677.721 | 104,677 | 1,214,005.910 | 12,140 |
| Redeemed during the year/period | 4,453,700.354 | 44,537 | 6,380,129.504 | 63,801 |
| Outstanding, end of year/period | 14,858,595.842 | 148,586 | 8,844,618.475 | 88,446 |
| | | | | |
| **Dividend option** | | | | |
| Outstanding, beginning of year/period | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | - | - | - | - |
| Redeemed during the year/period | - | - | - | - |
| Outstanding, end of year/period | - | - | - | - |
| | | | | |
| **Monthly Dividend option** | | | | |
| Outstanding, beginning of year/period | 8,662,106.514 | 86,621 | 14,279,431.404 | 142,794 |
| Issued | | | | |
| -new fund offer | - | - | | - |
| -during the year/period | 5,119,535.784 | 51,195 | 209,618.832 | 2,096 |
| Redeemed during the year/period | 3,126,587.720 | 31,266 | 5,826,943.722 | 58,269 |
| Outstanding, end of year/period | 10,655,054.578 | 106,550 | 8,662,106.514 | 86,621 |
| | | | | |
| **Quarterly Dividend option** | | | | |
| Outstanding, beginning of year/period | 3,014,702.049 | 30,147 | 6,316,276.396 | 63,163 |
| Issued | | | | |
| -new fund offer | - | - | | - |
| -during the year/period | 2,055,243.261 | 20,551 | 70,570.504 | 706 |
| Redeemed during the year/period | 1,007,498.375 | 10,075 | 3,372,144.851 | 33,721 |
| Outstanding, end of year/period | 4,062,446.935 | 40,623 | 3,014,702.049 | 30,147 |
| | | | | |
| **Yearly Dividend option** | | | | |
| Outstanding, beginning of year/period | 3,398,600.157 | 33,987 | 4,124,707.457 | 41,247 |
| Issued | | | | |
| -new fund offer | - | - | | - |
| -during the year/period | 1,066,906.072 | 10,669 | 11,739.292 | 117 |
| Redeemed during the year/period | 669,924.214 | 6,699 | 737,846.592 | 7,377 |
| Outstanding, end of year/period | 3,795,582.015 | 37,957 | 3,398,600.157 | 33,987 |
| | | | | |

| | | | | |
|---|---|---|---|---|
| **Direct Plan - Growth option** | | | | |
| Outstanding, beginning of year/period | 1,068.568 | 11 | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | 58,813.184 | 588 | 1,068.568 | 11 |
| Redeemed during the year/period | 45,754.812 | 458 | - | - |
| Outstanding, end of year/period | 14,126.940 | 141 | 1,068.568 | 11 |
| | | | | |
| **Direct Plan - Dividend option** | | | | |
| Outstanding, beginning of year/period | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | - | - | - | - |
| Redeemed during the year/period | - | - | - | - |
| Outstanding, end of year/period | - | - | - | - |
| | | | | |
| **Direct Plan - Monthly Dividend option** | | | | |
| Outstanding, beginning of year/period | 537.028 | 5 | - | - |
| Issued | | | | |
| -new fund offer | - | - | | - |
| -during the year/period | 7,531.877 | 75 | 537.028 | 5 |
| Redeemed during the year/period | 1,584.529 | 16 | - | - |
| Outstanding, end of year/period | 6,484.376 | 64 | 537.028 | 5 |
| | | | | |
| **Direct Quarterly Dividend** | | | | |
| Outstanding, beginning of year/period | 534.964 | 5 | - | - |
| Issued | | | | |
| -new fund offer | - | - | | - |
| -during the year/period | 579.229 | 6 | 534.964 | 5 |
| Redeemed during the year/period | - | - | - | - |
| Outstanding, end of year/period | 1,114.193 | 11 | 534.964 | 5 |
| | | | | |
| **Direct Plan - Yearly Dividend option** | | | | |
| Outstanding, beginning of year/period | 518.469 | 5 | - | - |
| Issued | | | | |
| -new fund offer | - | - | | - |
| -during the year/period | 560.295 | 6 | 518.469 | 5 |
| Redeemed during the year/period | - | - | - | - |
| Outstanding, end of year/period | 1,078.764 | 11 | 518.469 | 5 |
| | | | | |
| **Total** | | | | |
| Outstanding, beginning of year/period | 23,922,686.224 | 239,228 | 38,731,157.326 | 387,312 |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | 18,776,847.423 | 187,767 | 1,508,593.567 | 15,086 |
| Redeemed during the year/period | 9,305,050.004 | 93,051 | 16,317,064.669 | 163,170 |
| Outstanding, end of year/period | 33,394,483.643 | 333,944 | 23,922,686.224 | 239,228 |

| | LIC NOMURA MF CHILDRENS FUND | | | |
|---|---|---|---|---|
| | 31st March, 2014 | | 31st March, 2013 | |
| | Face Value Rs. 10 each fully paid up | | Face Value Rs. 10 each fully paid up | |
| | Quantity | Amount | Quantity | Amount |
| | | (Rs. in 000's) | | (Rs. in 000's) |
| **Growth option** | | | | |
| Outstanding, beginning of year/period | 4,714,774.418 | 47,147 | 4,994,131.574 | 49,941 |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | 15,581.732 | 156 | 7,413.218 | 74 |
| Redeemed during the year/period | 315,614.442 | 3,156 | 286,770.374 | 2,869 |
| Outstanding, end of year/period | 4,414,741.708 | 44,147 | 4,714,774.418 | 47,147 |
| | | | | |
| **Dividend option** | | | | |
| Outstanding, beginning of year/period | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | - | - | - | - |
| Redeemed during the year/period | - | - | - | - |
| Outstanding, end of year/period | - | - | - | - |
| | | | | |
| **Monthly Dividend option** | | | | |
| Outstanding, beginning of year/period | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | - | - | - | - |
| Redeemed during the year/period | - | - | - | - |
| Outstanding, end of year/period | - | - | - | - |
| | | | | |
| **Quarterly Dividend option** | | | | |
| Outstanding, beginning of year/period | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | - | - | - | - |
| Redeemed during the year/period | - | - | - | - |
| Outstanding, end of year/period | - | - | - | - |
| | | | | |
| **Yearly Dividend option** | | | | |
| Outstanding, beginning of year/period | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | - | - | - | - |
| Redeemed during the year/period | - | - | - | - |
| Outstanding, end of year/period | - | - | - | - |
| | | | | |

| | | | | |
|---|---|---|---|---|
| **Direct Plan - Growth option** | | | | |
| Outstanding, beginning of year/period | 582.200 | 6 | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | 3,075.556 | 31 | 582.200 | 6 |
| Redeemed during the year/period | 682.063 | 7 | - | - |
| Outstanding, end of year/period | 2,975.693 | 30 | 582.200 | 6 |
| | | | | |
| **Direct Plan - Dividend option** | | | | |
| Outstanding, beginning of year/period | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | - | - | - | - |
| Redeemed during the year/period | - | - | - | - |
| Outstanding, end of year/period | - | - | - | - |
| | | | | |
| **Direct Plan - Monthly Dividend option** | | | | |
| Outstanding, beginning of year/period | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | - | - | - | - |
| Redeemed during the year/period | - | - | - | - |
| Outstanding, end of year/period | - | - | - | - |
| | | | | |
| **Direct Quarterly Dividend** | | | | |
| Outstanding, beginning of year/period | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | - | - | - | - |
| Redeemed during the year/period | - | - | - | - |
| Outstanding, end of year/period | - | - | - | - |
| | | | | |
| **Direct Plan - Yearly Dividend option** | | | | |
| Outstanding, beginning of year/period | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | - | - | - | - |
| Redeemed during the year/period | - | - | - | - |
| Outstanding, end of year/period | - | - | - | - |
| | | | | |
| **Total** | | | | |
| Outstanding, beginning of year/period | 4,715,356.618 | 47,153 | 4,994,131.574 | 49,941 |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | 18,657.288 | 187 | 7,995.418 | 80 |
| Redeemed during the year/period | 316,296.505 | 3,163 | 286,770.374 | 2,869 |
| Outstanding, end of year/period | 4,417,717.401 | 44,177 | 4,715,356.618 | 47,153 |

| | LIC NOMURA MF CAPITAL PROTECTION ORIENTED FUND Series 1 | | LIC NOMURA MF CAPITAL PROTECTION ORIENTED FUND Series 2 | |
|---|---|---|---|---|
| | 31st March, 2014 | | 31st March, 2014 | |
| | Face Value Rs. 10 each fully paid up | | Face Value Rs. 10 each fully paid up | |
| | Quantity | Amount | Quantity | Amount |
| | | (Rs. in 000's) | | (Rs. in 000's) |
| **Growth option** | | | | |
| Outstanding, beginning of year/period | - | - | - | - |
| Issued | | | | |
| -new fund offer | 43,274,698.648 | 432,747 | 35,086,525.379 | 350,865 |
| -during the year/period | - | - | - | - |
| Redeemed during the year/period | - | - | - | - |
| Outstanding, end of year/period | 43,274,698.648 | 432,747 | 35,086,525.379 | 350,865 |
| | | | | |
| **Dividend option** | | | | |
| Outstanding, beginning of year/period | - | - | - | - |
| Issued | | | | |
| -new fund offer | 4,503,410.281 | 45,034 | 5,726,336.518 | 57,263 |
| -during the year/period | - | - | - | - |
| Redeemed during the year/period | - | - | - | - |
| Outstanding, end of year/period | 4,503,410.281 | 45,034 | 5,726,336.518 | 57,263 |
| | | | | |
| **Monthly Dividend option** | | | | |
| Outstanding, beginning of year/period | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | - | - | - | - |
| Redeemed during the year/period | - | - | - | - |
| Outstanding, end of year/period | - | - | - | - |
| | | | | |
| **Quarterly Dividend option** | | | | |
| Outstanding, beginning of year/period | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | - | - | - | - |
| Redeemed during the year/period | - | - | - | - |
| Outstanding, end of year/period | - | - | - | - |
| | | | | |
| **Yearly Dividend option** | | | | |
| Outstanding, beginning of year/period | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | - | - | - | - |
| Redeemed during the year/period | - | - | - | - |
| Outstanding, end of year/period | - | - | - | - |
| | | | | |

| | | | | |
|---|---|---|---|---|
| **Direct Plan - Growth option** | | | | |
| Outstanding, beginning of year/period | - | - | - | - |
| Issued | | | | |
| -new fund offer | 2,138,863.729 | 21,389 | 1,206,850.176 | 12,069 |
| -during the year/period | - | - | - | - |
| Redeemed during the year/period | - | - | - | - |
| Outstanding, end of year/period | 2,138,863.729 | 21,389 | 1,206,850.176 | 12,069 |
| | | | | |
| **Direct Plan - Dividend option** | | | | |
| Outstanding, beginning of year/period | - | - | - | - |
| Issued | | | | |
| -new fund offer | 20,295.000 | 203 | 12,000.000 | 120 |
| -during the year/period | - | - | - | - |
| Redeemed during the year/period | - | - | - | - |
| Outstanding, end of year/period | 20,295.000 | 203 | 12,000.000 | 120 |
| | | | | |
| **Direct Plan - Monthly Dividend option** | | | | |
| Outstanding, beginning of year/period | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | - | - | - | - |
| Redeemed during the year/period | - | - | - | - |
| Outstanding, end of year/period | - | - | - | - |
| | | | | |
| **Direct Quarterly Dividend** | | | | |
| Outstanding, beginning of year/period | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | - | - | - | - |
| Redeemed during the year/period | - | - | - | - |
| Outstanding, end of year/period | - | - | - | - |
| | | | | |
| **Direct Plan - Yearly Dividend option** | | | | |
| Outstanding, beginning of year/period | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | - | - | - | - |
| Redeemed during the year/period | - | - | - | - |
| Outstanding, end of year/period | - | - | - | - |
| | | | | |
| **Total** | | | | |
| Outstanding, beginning of year/period | - | - | - | - |
| Issued | | | | |
| -new fund offer | 49,937,267.658 | 499,373 | 42,031,712.073 | 420,317 |
| -during the year/period | - | - | - | - |
| Redeemed during the year/period | - | - | - | - |
| Outstanding, end of year/period | 49,937,267.658 | 499,373 | 42,031,712.073 | 420,317 |

Unlike hitherto, Unit Capital disclosed above is after considering units processed subsequently based on NAV of 31st March, 2014 or before.

## 4. RESERVES AND SURPLUS

| | LIC NOMURA MF BALANCED FUND | | LIC NOMURA MF MONTHLY INCOME PLAN | |
|---|---|---|---|---|
| | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2013 |
| **Unit premium reserve** | | | | |
| Balance, beginning of year/period | (38,671) | (18,284) | 766 | 296 |
| Net premium/discount on issue/redemption of units | (1,804) | (20,387) | 10,959 | 470 |
| Balance, end of year/period | (40,475) | (38,671) | 11,725 | 766 |
| | | | | |
| **Unrealised appreciation reserve** | | | | |
| Balance, beginning of year/period | 17,567 | 22,388 | 7,337 | 1,346 |
| **Change in unrealised appreciation in value of investments** | 8,164 | (4,821) | 10,128 | 5,991 |
| Balance, end of year/period | 25,731 | 17,567 | 17,465 | 7,337 |
| | | | | |
| **Retained surplus** | | | | |
| Balance, beginning of year/period | 109,717 | 88,671 | 226,443 | 330,580 |
| Surplus transferred from revenue account | (3,908) | 21,046 | 187,518 | (104,137) |
| Balance, end of year/period | 105,809 | 109,717 | 413,961 | 226,443 |
| | | | | |
| **Total reserves** | **91,065** | **88,613** | **443,151** | **234,546** |
| | | | | |
| **The share of the options in the reserves and surplus is as follows:** | | | | |
| Growth | 75,604 | 80,322 | 432,063 | 228,213 |
| Quarterly Dividend | - | - | 2,216 | 1,101 |
| Annual Dividend | - | - | 3,408 | 2,289 |
| Retail Monthly Dividend | - | - | 5,044 | 2,915 |
| Regular Dividend | 13,665 | 7,811 | - | - |
| Direct Growth | 1,308 | 479 | 414 | 28 |
| **Direct Regular Dividend** | 488 | 1 | - | - |
| Direct Monthly Dividend | - | - | 4 | - |
| Direct Quarterly Dividend | - | - | 1 | - |
| Direct Annual Dividend | - | - | 1 | - |
| **Total reserves** | **91,065** | **88,613** | **443,151** | **234,546** |

| | LIC NOMURA MF CHILDRENS FUND | | LIC NOMURA MF CAPITAL PROTECTION ORIENTED FUND Series 1 | LIC NOMURA MF CAPITAL PROTECTION ORIENTED FUND Series 2 |
|---|---|---|---|---|
| | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2014 |
| **Unit premium reserve** | | | | |
| Balance, beginning of year/period | (663) | (583) | - | - |
| Net premium/discount on issue/redemption of units | (297) | (80) | - | - |
| Balance, end of year/period | (960) | (663) | - | - |
| | | | | |
| **Unrealised appreciation reserve** | | | | |
| Balance, beginning of year/period | 2,864 | 939 | - | - |
| **Change in unrealised appreciation in value of investments** | 4,875 | 1,925 | 5,830 | 6,274 |
| Balance, end of year/period | 7,739 | 2,864 | 5,830 | 6,274 |

| | | | | |
|---|---|---|---|---|
| **Retained surplus** | | | | |
| Balance, beginning of year/period | (1,757) | (2,207) | - | - |
| Surplus transferred from revenue account | 1,070 | 450 | 10,295 | 5,183 |
| Balance, end of year/period | (687) | (1,757) | 10,295 | 5,183 |
| | | | | |
| **Total reserves** | **6,092** | **444** | **16,124** | **11,457** |
| | | | | |
| **The share of the options in the reserves and surplus is as follows:** | | | | |
| Growth | 6,088 | 443 | 13,940 | 9,554 |
| Quarterly Dividend | - | - | - | - |
| Annual Dividend | - | - | - | - |
| Retail Monthly Dividend | - | - | - | - |
| Regular Dividend | - | - | 1,451 | 1,559 |
| Direct Growth | 4 | 1 | 726 | 341 |
| **Direct Regular Dividend** | - | - | 7 | 3 |
| Direct Monthly Dividend | - | - | - | - |
| Direct Quarterly Dividend | - | - | - | - |
| Direct Annual Dividend | - | - | - | - |
| **Total reserves** | **6,092** | **444** | **16,124** | **11,457** |

**5. CURRENT LIABILITIES**

| | **LIC NOMURA MF BALANCED FUND** | | **LIC NOMURA MF MONTHLY INCOME PLAN** | |
|---|---|---|---|---|
| | **31st March, 2014** | **31st March, 2013** | **31st March, 2014** | **31st March, 2013** |
| Amount due to AMC for | | | | |
| - Management fees | 227 | - | 1,061 | - |
| Sundry creditors for units redeemed by investors: | | | | |
| - Lateral shift payable | 51 | - | 535 | - |
| - Others | 389 | 472 | 1,126 | 1,185 |
| Interscheme payable | 50 | - | 50 | - |
| Contract for purchase of investments | - | 462 | - | - |
| Investor education expense provision | 8 | - | 39 | - |
| Dividend payable on units | - | - | 33 | - |
| Unclaimed dividend | 68 | - | 245 | - |
| Unclaimed redemption | 29 | 201 | 290 | 78 |
| Unclaimed Payments | - | 2 | - | 58 |
| Load pending utilisation | 543 | 761 | 4,824 | 1,892 |
| Other current liabilities | 284 | 820 | 1,208 | 3,009 |
| | **1,649** | **2,718** | **9,411** | **6,222** |

| | LIC NOMURA MF CHILDRENS FUND | | LIC NOMURA MF CAPITAL PROTECTION ORIENTED FUND Series 1 | LIC NOMURA MF CAPITAL PROTECTION ORIENTED FUND Series 2 |
|---|---|---|---|---|
| | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2014 |
| Amount due to AMC for | | | | |
| - Management fees | 260 | - | 331 | 229 |
| Sundry creditors for units redeemed by investors: | | | | |
| - Lateral shift payable | - | - | - | - |
| - Others | 16 | 186 | - | - |
| Interscheme payable | - | - | - | - |
| Contract for purchase of investments | - | 462 | - | - |
| Investor education expense provision | 2 | - | 25 | 16 |
| Dividend payable on units | - | - | - | - |
| Unclaimed dividend | - | - | - | - |
| Unclaimed redemption | - | - | - | - |
| Unclaimed Payments | - | - | - | - |
| Load pending utilisation | - | 17 | - | - |
| Other current liabilities | 133 | 91 | 209 | 147 |
| | **411** | **756** | **565** | **392** |

6. **INVESTMENTS**

| | LIC NOMURA MF BALANCED FUND | | LIC NOMURA MF MONTHLY INCOME PLAN | |
|---|---|---|---|---|
| | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2013 |
| Equity shares | 115,354 | 121,276 | 118,683 | 68,601 |
| Unlisted Equity / Rights | - | - | - | - |
| Preference Shares | - | - | - | - |
| Listed debentures and bonds | 22,017 | 34,167 | 127,090 | 128,628 |
| Certificates of deposit | 9,800 | - | 201,934 | 235,352 |
| Commercial paper | 19,669 | - | 324,987 | - |
| Mutual Fund Units | 1,489 | 20,681 | - | 22,505 |
| | **168,329** | **176,124** | **772,694** | **455,086** |

| | LIC NOMURA MF CHILDRENS FUND | | LIC NOMURA MF CAPITAL PROTECTION ORIENTED FUND Series 1 | LIC NOMURA MF CAPITAL PROTECTION ORIENTED FUND Series 2 |
|---|---|---|---|---|
| | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2014 |
| Equity shares | 32,191 | 31,252 | 79,026 | 66,274 |
| Unlisted Equity / Rights | - | - | 73 | 62 |
| Preference Shares | - | - | 23 | 19 |
| Listed debentures and bonds | 5,546 | 5,452 | 413,026 | 339,140 |
| Certificates of deposit | 7,350 | 4,912 | - | - |
| Commercial paper | 2,455 | - | - | - |
| Mutual Fund Units | 1,779 | 5,452 | - | - |
| | **49,320** | **47,068** | **492,148** | **405,495** |

i) All the investments are held in the name of the Scheme (except for government securities which are held in the name of the fund), as per clause 7 of the Seventh Schedule under Regulation 44(1) of SEBI (Mutual Funds) Regulations, 1996.
ii) All investments in Government Securities and Treasury Bills are held in an SGL account in the name of "LIC Nomura Mutual Fund".
iii) Aggregate appreciation and depreciation in the value of investments are as follows:

| | LIC NOMURA MF BALANCED FUND | | LIC NOMURA MF MONTHLY INCOME PLAN | |
|---|---|---|---|---|
| | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2013 |
| **Certificate of Deposit** | | | | |
| - appreciation | - | - | - | 12 |
| - depreciation | (38) | - | (228) | (545) |
| | | | | |
| **Listed debentures and bonds** | | | | |
| - appreciation | - | 167 | - | 628 |
| - depreciation | (86) | - | (456) | - |
| | | | | |
| **Commercial Paper** | | | | |
| - appreciation | 36 | - | 301 | - |
| - depreciation | - | - | (95) | - |
| | | | | |
| **Equity shares** | | | | |
| - appreciation | 25,662 | 17,141 | 17,680 | 6,692 |
| - depreciation | - | (3,727) | (421) | (3,324) |
| | | | | |
| **Mutual Fund Units** | | | | |
| - appreciation | 33 | 259 | - | 5 |
| - depreciation | - | - | - | - |
| | | | | |
| **Unlisted Equity / Rights** | | | | |
| - appreciation | - | - | - | - |
| - depreciation | - | - | - | - |
| | | | | |
| **Preference Shares** | | | | |
| - appreciation | - | - | - | - |
| - depreciation | - | - | - | - |
| (iv) The aggregate value of investments acquired and sold/redeemed/expired during the year/period and these amounts as a percentage of average daily net assets are as follows: | | | | |
| **Purchases (excluding collateralised lending and fixed deposits)** | | | | |
| - amount | 137,708 | 75,022 | 912,321 | 48,831 |
| - as a percentage of average daily net assets | 78.95% | 39.39% | 151.52% | 8.70% |
| | | | | |
| Purchases ( Mutual Fund Units) | | | | |
| - amount | 51,500 | 102,413 | 84,166 | 1,371,476 |
| - as a percentage of average daily net assets | 29.53% | 53.77% | 13.98% | 244.46% |
| | | | | |
| Sales (excluding collateralised lending and fixed deposits) | | | | |
| - amount | 147,187 | 1,050 | 611,159 | 98,016 |
| - as a percentage of average daily net assets | 84.39% | 55.13% | 101.51% | 17.47% |

| | | | | |
|---|---|---|---|---|
| | | | | |
| Sales ( Mutual Fund Units ) | | | | |
| - amount | 71,520 | 88,867 | 107,414 | 1,538,565 |
| - as a percentage of average daily net assets | 41.01% | 46.66% | 17.84% | 274.24% |

| | LIC NOMURA MF CHILDRENS FUND | | LIC NOMURA MF CAPITAL PROTECTION ORIENTED FUND Series 1 | LIC NOMURA MF CAPITAL PROTECTION ORIENTED FUND Series 2 |
|---|---|---|---|---|
| | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2014 |
| **Certificate of Deposit** | | | | |
| - appreciation | - | 2 | - | - |
| - depreciation | (29) | - | - | - |
| | | | | |
| **Listed debentures and bonds** | | | | |
| - appreciation | 12 | 52 | 380 | 229 |
| - depreciation | - | - | (577) | (300) |
| | | | | |
| **Commercial Paper** | | | | |
| - appreciation | 5 | - | - | - |
| - depreciation | - | - | - | - |
| | | | | |
| **Equity shares** | | | | |
| - appreciation | 7,681 | 2,758 | 6,448 | 7,409 |
| - depreciation | (8) | (2,032) | (715) | (1,216) |
| | | | | |
| **Mutual Fund Units** | | | | |
| - appreciation | 49 | 52 | - | - |
| - depreciation | - | - | - | - |
| | | | | |
| **Unlisted Equity / Rights** | | | | |
| - appreciation | - | - | 73 | 62 |
| - depreciation | - | - | - | - |
| | | | | |
| Preference Shares | | | | |
| - appreciation | - | - | 23 | 19 |
| - depreciation | - | - | - | - |
| iv) The aggregate value of investments acquired and sold/redeemed/expired during the year/period and these amounts as a percentage of average daily net assets are as follows: | | | | |
| Purchases (excluding collateralised lending and fixed deposits) | | | | |
| - amount | 28,737 | 22,330 | 504,236 | 415,413 |
| - as a percentage of average daily net assets | 59.06% | 46.61% | 32.90% | 19.09% |
| | | | | |
| Purchases ( Mutual Fund Units) | | | | |
| - amount | 5,900 | 33,689 | - | - |
| - as a percentage of average daily net assets | 12.12% | 70.32% | - | - |

| | | | | |
|---|---|---|---|---|
| | | | | |
| Sales (excluding collateralised lending and fixed deposits) | | | | |
| - amount | 28,745 | 16,244 | 9,670 | 4,771 |
| - as a percentage of average daily net assets | 59.07% | 33.90% | 0.63% | 0.22% |
| | | | | |
| Sales ( Mutual Fund Units ) | | | | |
| - amount | 9,781 | 36,580 | - | - |
| - as a percentage of average daily net assets | 20.10% | 76.35% | - | - |
| v) The aggregate purchases made by all schemes of the Fund during the current year and previous year and the fair value of such investments as at 31st March, 2014 in companies which have invested in any scheme of the Fund in excess of five per cent of that scheme's net assets are provided in Attachment 1. | | | | |

| | **LIC NOMURA MF BALANCED FUND** | | **LIC NOMURA MF MONTHLY INCOME PLAN** | |
|---|---|---|---|---|
| | **31st March, 2014** | **31st March, 2013** | **31st March, 2014** | **31st March, 2013** |
| vi) Aggregate fair value of non traded investments as on 31st March, 2014 valued in good faith (excluding government securities) | 52,975 | 54,848 | 654,011 | 386,485 |

| | **LIC NOMURA MF CHILDRENS FUND** | | **LIC NOMURA MF CAPITAL PROTECTION ORIENTED FUND Series 1** | **LIC NOMURA MF CAPITAL PROTECTION ORIENTED FUND Series 2** |
|---|---|---|---|---|
| | **31st March, 2014** | **31st March, 2013** | **31st March, 2014** | **31st March, 2014** |
| vi) Aggregate fair value of non traded investments as on 31st March, 2014 valued in good faith (excluding government securities) | 17,129 | 15,816 | 413,122 | 339,221 |

**7. OTHER CURRENT ASSETS**

| | **LIC NOMURA MF BALANCED FUND** | | **LIC NOMURA MF MONTHLY INCOME PLAN** | |
|---|---|---|---|---|
| | **31st March, 2014** | **31st March, 2013** | **31st March, 2014** | **31st March, 2013** |
| Balances with banks in current accounts | 346 | 128 | 1,382 | 247 |
| Sundry debtors for units issued to investors: | | | | |
| - Lateral shift receivable | 42 | - | 2 | - |
| - Others | 14 | - | 32 | - |
| Redemption Receivable (Net of Provisions) | 6,006 | 6,006 | - | - |
| Provision for Doubtful Deposits and Investments | (6,006) | (6,006) | - | - |
| | - | - | - | - |
| Outstanding and accrued income | **3,974** | **7,464** | **4,259** | **13,867** |
| Provision for any accrued income considered doubtful | (3,185) | (3,910) | - | (781) |
| | 789 | 3,554 | 4,259 | 13,086 |
| Amount due from AMC | 134 | - | 420 | - |
| Collateralised lending | 5,120 | 2,123 | 7,717 | 11,577 |
| Other current assets | - | - | - | - |
| | **6,445** | **5,805** | **13,812** | **24,910** |

| | LIC NOMURA MF CHILDRENS FUND | | LIC NOMURA MF CAPITAL PROTECTION ORIENTED FUND Series 1 | LIC NOMURA MF CAPITAL PROTECTION ORIENTED FUND Series 2 |
|---|---|---|---|---|
| | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2014 |
| Balances with banks in current accounts | 105 | (276) | 4,954 | 4,560 |
| Sundry debtors for units issued to investors: | | | | |
| - Lateral shift receivable | - | - | - | - |
| - Others | - | - | - | - |
| Redemption Receivable (Net Of Provisions) | - | - | - | - |
| Provision for Doubtful Deposits and Investments | | | | |
| | - | - | - | - |
| Outstanding and accrued income | **151** | **305** | **16,135** | **12,980** |
| Provision for any accrued income considered doubtful | | | | |
| | 151 | 305 | 16,135 | 12,980 |
| Amount due from AMC | 26 | - | - | - |
| Collateralised lending | 1,078 | 1,256 | 2,825 | 9,128 |
| Other current assets | - | - | - | 3 |
| | **1,360** | **1,285** | **23,914** | **26,668** |

**8. INTEREST**

| | LIC NOMURA MF BALANCED FUND | | LIC NOMURA MF MONTHLY INCOME PLAN | |
|---|---|---|---|---|
| | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2013 |
| Money market instruments | 3,440 | - | 40,150 | 23,170 |
| Debentures and bonds | 945 | - | 5,364 | 1,886 |
| Collateralised lending | 286 | 603 | 1,267 | 1,190 |
| Others | - | 4,182 | - | 13,954 |
| | **4,671** | **4,785** | **46,781** | **40,200** |

| | LIC NOMURA MF CHILDRENS FUND | | LIC NOMURA MF CAPITAL PROTECTION ORIENTED FUND Series 1 | LIC NOMURA MF CAPITAL PROTECTION ORIENTED FUND Series 2 |
|---|---|---|---|---|
| | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2014 |
| Money market instruments | 761 | 24 | - | - |
| Debentures and bonds | 492 | 1,630 | 12,345 | 5,972 |
| Collateralised lending | 98 | 199 | 1,003 | 881 |
| Others | - | - | - | - |
| | **1,351** | **1,853** | **13,348** | **6,853** |

**9. MANAGEMENT, TRUSTEESHIP AND CUSTODIAN FEE**

The Schemes pay fees for investment management services under an agreement with the AMC, which provides for computation of such fee as a percentage of Scheme's average daily net assets, after excluding the net asset value of the investments by the AMC in the scheme, the net asset value of the investments made in other schemes and fixed deposits as applicable. During the year/period ended 31st March, 2014, the Schemes have paid management fee at annualised average rate as follows:

| | LIC NOMURA MF BALANCED FUND | | LIC NOMURA MF MONTHLY INCOME PLAN | |
|---|---|---|---|---|
| | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2013 |
| Management fee (Including service tax) at annualised average rate | **1.52%** | **1.43%** | **1.76%** | **1.30%** |

| | LIC NOMURA MF CHILDRENS FUND | | LIC NOMURA MF CAPITAL PROTECTION ORIENTED FUND Series 1 | LIC NOMURA MF CAPITAL PROTECTION ORIENTED FUND Series 2 |
|---|---|---|---|---|
| | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2014 |
| Management fee (Including service tax) at annualised average rate | **1.72%** | **1.50%** | **1.99%** | **1.92%** |

The Schemes pay fees for Trusteeship services under an agreement with the Trustee, aggregating Rs. 750,000/-. This has been allocated to the schemes in proportion to the net assets of the respective schemes on quarterly basis.

Stock Holding Corporation of India and HDFC Bank provides custodial services to the scheme for which it receives the custody fees including transaction and safe keeping fees.

**10. INCOME AND EXPENDITURE**

The total income and expenditure and these amounts as a percentage of the scheme's average daily net assets on an annualised basis are provided below:

| | LIC NOMURA MF BALANCED FUND | | LIC NOMURA MF MONTHLY INCOME PLAN | |
|---|---|---|---|---|
| | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2013 |
| Income (including realised loss on sale of investments) | | | | |
| - amount | 15,492 | 8,649 | 49,428 | (11,960) |
| - as a percentage of average daily net assets | 8.91% | 4.54% | 8.23% | -2.13% |
| | | | | |
| Expenditure (excluding realised loss on sale of investments) | | | | |
| - amount | 4,506 | 4,137 | 13,136 | 10,706 |
| - as a percentage of average daily net assets | 2.59% | 2.17% | 2.19% | 1.91% |

| | LIC NOMURA MF CHILDRENS FUND | | LIC NOMURA MF CAPITAL PROTECTION ORIENTED FUND Series 1 | LIC NOMURA MF CAPITAL PROTECTION ORIENTED FUND Series 2 |
|---|---|---|---|---|
| | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2014 |
| Income (including realised loss on sale of investments) | | | | |
| - amount | 136 | (7,061) | 14,183 | 7,096 |
| - as a percentage of average daily net assets | 0.28% | -14.74% | 8.59% | 8.64% |
| | | | | |
| Expenditure (excluding realised loss on sale of investments) | | | | |
| - amount | 1,163 | 1,058 | 3,692 | 1,842 |
| - as a percentage of average daily net assets | 2.40% | 2.21% | 2.23% | 2.24% |

**11. RELATED PARTY TRANSACTIONS**

Disclosure Under Regulation 25(8) of the Securities and Exchange Board of India (Mutual Funds) Regulation, 1996 as amended and in accordance with Accounting Standard 18 on 'Related Party Disclosures' issued by the Institute of Chartered Accountants of India (ICAI)

i) LIC NOMURA MF CAPITAL PROTECTION ORIENTED FUND Series 1 and LIC NOMURA MF CAPITAL PROTECTION ORIENTED FUND Series 2 have entered into transactions with certain related parties. The information required in this regard in accordance with Accounting Standard 18 on 'Related Party Disclosures' issued by the Institute of Chartered Accountants of India and regulation 25(8) of SEBI Regulations is provided below.

**a) Related party relationships**

| Name | Description of relationship |
|---|---|
| Life Insurance Corporation of India | Sponsor of the Fund |
| LIC Nomura Mutual Fund Trustee Company Private Limited | Trustee of the Fund |
| LIC Nomura Mutual Fund Asset Management Company Limited | Investment manager of Scheme |
| LIC HFL | Associate company |
| SKP Securities Liimited | Associate company |

**b) Interscheme transactions covered by Accounting Standard-18 are provided in Attachment 2.**

**c) Transactions other than interscheme transactions covered by Accounting Standard-18:**

| | | LIC NOMURA MF CAPITAL PROTECTION ORIENTED FUND Series 1 | LIC NOMURA MF CAPITAL PROTECTION ORIENTED FUND Series 2 |
|---|---|---|---|
| **Name of related party** | **Nature of transactions** | **"Year ended 31st March, 2014"** | **"Year ended 31st March, 2014"** |
| LIC Nomura Mutual Fund Trustee Company Private. Limited | Fees for Trusteeship services | 1 | 1 |
| LIC Nomura Mutual Fund Asset Management Company Limited | Fees for Investment Management services | 138 | 1,580 |

ii) Transactions covered by Regulation 25(8) of the SEBI Regulation with the sponsor or associate of the sponsor:

| | | LIC NOMURA MF BALANCED FUND | | LIC NOMURA MF MONTHLY INCOME PLAN | | LIC NOMURA MF BOND FUND | | LIC NOMURA MF CAPITAL PROTECTION ORIENTED FUND Series 1 | LIC NOMURA MF CAPITAL PROTECTION ORIENTED FUND Series 2 |
|---|---|---|---|---|---|---|---|---|---|
| **Name of related party** | **Nature of transactions** | **Year ended 31st March, 2014** | **Year ended 31st March, 2013** | **Year ended 31st March, 2014** | **Year ended 31st March, 2013** | **Year ended 31st March, 2014** | **Year ended 31st March, 2013** | **Year ended 31st March, 2014** | **Year ended 31st March, 2014** |
| ICICI Bank Limited | Bank charges | 4 | - | # 0 | - | - | - | - | - |
| ICICI Bank Limited | Commission paid on distribution of units * | - | - | - | - | # 0 | # 0 | - | - |
| SKP Securities Liimited | Commission paid on distribution of units * | # 0 | # 0 | 2 | # 0 | # 0 | # 0 | 369 | - |
| LIC Financial HFL | Commission paid on distribution of units * | 1 | # 0 | # 0 | # 0 | # 0 | # 0 | 230 | - |

# Amount less than Rs. 0.5 thousand

* Includes transaction charges

Commission paid is on normal commercial terms for procuring unit subscriptions for the Schemes.

**12. DERIVATIVES DISCLOSURE**

There are 'NO' derivative transactions in the Schemes during the year 31st March, 2014 (Previous Year: NIL)

**13. NET ASSET VALUE**

| Options | LIC NOMURA MF BALANCED FUND | | LIC NOMURA MF MONTHLY INCOME PLAN | | LIC NOMURA MF CHILD-RENS FUND | | LIC NOMURA MF CAPITAL PROTECTION ORIENTED FUND Series 1 | LIC NOMURA MF CAPITAL PROTECTION ORIENTED FUND Series 2 |
|---|---|---|---|---|---|---|---|---|
| | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2014 |
| | Face Value Rs. 10 | Face Value Rs. 10 | Face Value Rs. 10 | Face Value Rs. 10 | Face Value Rs. 10 | Face Value Rs. 10 | Face Value Rs. 10 | Face Value Rs. 10 |
| Growth option | 66.4106 | 58.4175 | 39.0783 | 35.8024 | 11.3790 | 10.0939 | 10.3222 | 10.2723 |
| Dividend option | 12.0654 | 11.0570 | - | - | - | - | 10.3222 | 10.2723 |
| Monthly Dividend option | - | - | 10.4734 | 10.3366 | - | - | - | - |
| Quarterly Dividend option | - | - | 10.5454 | 10.3653 | - | - | - | - |
| Yearly Dividend option | - | - | 10.8978 | 10.6737 | - | - | - | - |
| Direct Plan - Growth option | 66.8106 | 58.4854 | 39.3198 | 35.8434 | 11.4847 | 10.1072 | 10.3394 | 10.2823 |
| Direct Plan - Dividend option | 12.1507 | 11.0718 | - | - | - | - | 10.3392 | 10.2823 |
| Direct Plan - Monthly Dividend option | - | - | 10.5438 | 10.3504 | - | - | - | - |
| Direct Plan - Quar-terly Dividend option | - | - | 10.6146 | 10.3775 | - | - | - | - |
| Direct Plan - Yearly Dividend option | - | - | 10.9706 | 10.6865 | - | - | - | - |

The net asset value of the Scheme's units are determined separately for units issued under the options after including the respective unit capital and reserves and surplus.

The net assets value disclosed above represents NAV which is computed on the basis of audited balance sheet which is not materially different from published NAV of 31st March, 2014.

**14. Unclaimed Dividends and Redemption Proceeds**

The amount of unclaimed dividends and unclaimed redemption proceeds as on 31st March, 2014 and the number of investors to whom the amounts are payable are as follows :

| Particulars | LIC NOMURA MF BALANCED FUND | | LIC NOMURA MF MONTHLY INCOME PLAN | | LIC NOMURA MF CHILD-RENS FUND | | LIC NOMURA MF CAPITAL PROTECTION ORIENTED FUND Series 1 | LIC NOMURA MF CAPITAL PROTECTION ORIENTED FUND Series 2 |
|---|---|---|---|---|---|---|---|---|
| | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2014 |
| Unclaimed Dividend and Redemption (Rs. In'000) | 97 | 3886 | 535 | 4075 | - | 593 | - | - |
| No. of investors | 21 | 4670 | 116 | 2502 | - | 52 | - | 0 |

**15. DISTRIBUTABLE SURPLUS**

| | LIC NOMURA MF BALANCED FUND | LIC NOMURA MF MONTHLY INCOME PLAN | LIC NOMURA MF CHILDRENS FUND | LIC NOMURA MF CAPITAL PROTECTION ORIENTED FUND Series 1 | LIC NOMURA MF CAPITAL PROTECTION ORIENTED FUND Series 2 |
|---|---|---|---|---|---|
| | 31st March, 2014 | 31st March, 2014 | 31st March, 2014 | 31st March, 2014 | 31st March, 2014 |
| Total Reserves | 91,065 | 443,151 | 6,092 | 16,124 | 11,457 |
| Less : Unrealised appreciation on investments as on 31 March 2014 at portfolio level | 25,607 | 16,781 | 7,711 | 5,633 | 6,203 |
| Less : Credit balance in unit premium reserve at plan level | 1,839 | 11,725 | (3) | - | - |
| Distributable Surplus | 63,619 | 414,644 | (1,616) | 10,491 | 5,254 |

**16. CONTINGENT LIABILITY**

Contingent liabilities as on 31st March, 2014: NIL (previous year - NIL).

**17. CREDIT DEFAULT SWAPS**

There were no transactions in credit default swaps during the year ended 31st March, 2014.

**18. PRIOR PERIOD COMPARATIVES**

During the year, the Schemes have changed the treatment and presentation of “change in mark to market value of investments”. In the current year, the net change in market value of investments has been recorded in the revenue account and subsequently appropriated to the Unrealised appreciation reserve. In the previous years, the change in the unrealised appreciation on investments (category-wise) was transferred directly to the Unrealised appreciation reserve. This change has no impact on the distributable surplus or net asset value of the respective plans of the schemes.

| | LIC NOMURA MF BALANCED FUND | LIC NOMURA MF MONTHLY INCOME PLAN | LIC NOMURA MF CHILDRENS FUND |
|---|---|---|---|
| | 31st March, 2013 | 31st March, 2013 | 31st March, 2013 |
| Surplus / (Deficit) as per revenue account for the previous year | 19,900 | 31,938 | 328 |
| Impact on change in unrealised appreciation recorded in revenue account | 4,821 | (5,991) | (1,925) |
| Revised Surplus / (Deficit) as per revenue account for the previous year | 15,079 | 37,929 | 2,253 |

As these are the first financial statements of the LIC NOMURA MF CAPITAL PROTECTION ORIENTED FUND Series 1 and LIC NOMURA MF CAPITAL PROTECTION ORIENTED FUND Series 2 since the date of launch, there are no prior period comparatives.
Prior year figures have been reclassified and regrouped, wherever applicable, to conform to current year’s presentation.
Figures of previous year has been audited by Firm of Chartered Accountants other than S.R. Batliboi & Co. LLP.

**19.** Full list of investments of the schemes shall be made available for inspection with the asset management company. The unit holders, if they so desire, may request for a copy of the Annual Report of Asset Management Company.

As per our report of even date.

For **S.R. Batliboi & Co. LLP**

ICAI Firm Registration No. 301003E
Chartered Accountants

**per Jayesh Gandhi**
Partner
Membership No. 37924

For and on behalf of

**LIC Nomura Mutual Fund Trustee Co. Pvt. Limited**

**S B Mainak**
Chairman

**M Raghavendra**
Director

For and on behalf of

**LIC Nomura Mutual Fund Asset Management Company Limited**

**Nilesh Sathe**
Director & CEO

**Hajime Kurozu**
Director

**S. Ramasamy**
Chief Investment Officer (Debt)

Mumbai
Date:

| | | | LIC NOMURA MF CAPITAL PROTECTION ORIENTED FUND Series 1 | LIC NOMURA MF CAPITAL PROTECTION ORIENTED FUND Series 2 |
|---|---|---|---|---|
| | | | "April 1, 2013 to March 31, 2014" | "April 1, 2013 to March 31, 2014" |
| **A)** | **Cashflow from operating activities** | | | |
| | Net Surplus for the year/period | | 16,125 | 11,457 |
| | Adjustments for:- | | | |
| | Change in provision for net unrealised loss in value of investments | | (5,633) | (6,203) |
| | **Increase/(Decrease) in investments at cost** | | **(486,514)** | **(399,292)** |
| | Increase/(Decrease) in other current assets | | (16,135) | (12,983) |
| | Increase/(Decrease) in current liabilities | | 565 | 392 |
| | **Net cash used in operations** | **( A )** | **(491,594)** | **(406,629)** |
| | | | | |
| **B)** | **Cashflow from financing activities** | | | |
| | Increase/(Decrease) in unit capital | | 499,373 | 420,317 |
| | Increase/(Decrease) in unit premium reserve | | - | - |
| | Adjustments for:- | | | |
| | " Increase/(Decrease) in redemption payable for units redeemed by investors" | | - | - |
| | **" Decrease in subscription receivable for units issued to investors"** | | **-** | **-** |
| | Dividend paid (including tax thereon) | | - | - |
| | **Net cash generated from financing activities** | **( B )** | **499,373** | **420,317** |
| | | | | |
| | **Net Increase/(Decrease) in cash and cash equivalents** | **(A+B)** | 7,779 | 13,688 |
| | | | | |
| | Cash and Cash Equivalents as at the beginning of the year | | - | - |
| | **Cash and Cash Equivalents as at the close of the year** | | **7,779** | **13,688** |
| | | | | |
| | **Component of cash and cash equivalents** | | **March 31, 2014** | **March 31, 2014** |
| | Balances with banks in current accounts | | 4,954 | 4,560 |
| | Deposits with scheduled banks | | - | - |
| | Collateralised lending | | 2,825 | 9,128 |
| | **Total** | | **7,779** | **13,688** |

For **S.R. Batliboi & Co. LLP**

ICAI Firm Registration No. 301003E
Chartered Accountants

**per Jayesh Gandhi**
Partner
Membership No. 37924

Mumbai
Date:

For and on behalf of

**LIC Nomura Mutual Fund Trustee Co. Pvt. Limited**

**S B Mainak**
Chairman

**M Raghavendra**
Director

For and on behalf of

**LIC Nomura Mutual Fund Asset Management Company Limited**

**Nilesh Sathe**
Director & CEO

**Hajime Kurozu**
Director

**S. Ramasamy**
Chief Investment Officer (Debt)

## LIC NOMURA MF BALANCED FUND

**20. SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION**

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at 31st March, 2014 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars | Quantity | Amount (Rupees In Thousands) | Percentage to Net Assets | Percentage to Investment category |
|---|---|---|---|---|
| **DEBENTURES AND BONDS** | **22** | **22,017** | **12.72** | **100.00** |
| **Listed Debentures And Bonds** | 22 | 22,017 | 12.72 | 100.00 |
| **Finance** | 22 | 22,017 | 12.72 | 100.00 |
| Housing Development Finance Corporation Limited* | 22 | 22,017 | 12.72 | 100.00 |
| | | | | |
| **CERTIFICATE OF DEPOSIT** | **100** | **9,800** | **5.66** | **100.00** |
| **Banks** | 100 | 9,800 | 5.66 | 100.00 |
| United Bank of India* | 100 | 9,800 | 5.66 | 100.00 |
| | | | | |
| **COMMERICAL PAPER** | **40** | **19,669** | **11.36** | **100.00** |
| **Finance** | 40 | 19,669 | 11.36 | 100.00 |
| Housing Development Finance Corporation Limited* | **20** | **9,819** | **5.67** | **49.92** |
| L and T Fincorp Limited* | 20 | 9,850 | 5.69 | 50.08 |
| | | | | |
| **EQUITY** | **157,430** | **115,354** | **66.63** | **100.00** |
| **Auto** | 17,475 | 12,973 | 7.49 | 11.25 |
| Mahindra & Mahindra Limited | **6,000** | **5,884** | **3.40** | **5.10** |
| Tata Motors Limited | 10,000 | 3,987 | 2.30 | 3.46 |
| Bajaj Auto Limited | 650 | 1,354 | 0.78 | 1.17 |
| Hero MotoCorp Limited | 400 | 910 | 0.53 | 0.79 |
| Maruti Suzuki India Limited | 425 | 838 | 0.48 | 0.73 |
| | | | | |
| **Banks** | **25,120** | **21,983** | **12.69** | **19.05** |
| HDFC Bank Limited | 15,520 | 11,622 | 6.71 | 10.07 |
| **ICICI Bank Limited** | **5,000** | **6,225** | **3.60** | **5.40** |
| Kotak Mahindra Bank Limited | 3,800 | 2,968 | 1.71 | 2.57 |
| Axis Bank Limited | 800 | 1,168 | 0.67 | 1.01 |
| | | | | |
| **Cement** | **1,646** | **3,571** | **2.06** | **3.09** |
| Ultratech Cement Limited | 1,050 | 2,296 | 1.33 | 1.99 |
| Grasim Industries Limited | 296 | 855 | 0.49 | 0.74 |
| ACC Limited | 300 | 420 | 0.24 | 0.36 |
| | | | | |
| **Consumer Non Durables** | **56,350** | **21,091** | **12.18** | **18.29** |
| ITC Limited | 50,600 | 17,854 | 10.31 | 15.48 |
| Asian Paints Limited | 4,250 | 2,329 | 1.35 | 2.02 |
| Hindustan Unilever Limited | 1,500 | 908 | 0.52 | 0.79 |
| | | | | |
| **Finance** | 9,900 | 8,751 | 5.05 | 7.59 |
| Housing Development Finance Corporation Limited | 9,900 | 8,751 | 5.05 | 7.59 |
| | | | | |

| | | | | |
|---|---|---|---|---|
| **Services** | **1,354** | **1,478** | **0.85** | **1.28** |
| Aditya Birla Nuvo Limited | 1,354 | 1,478 | 0.85 | 1.28 |
| | | | | |
| **Oil** | **3,900** | **1,299** | **0.75** | **1.13** |
| Cairn India Limited | 3,900 | 1,299 | 0.75 | 1.13 |
| | | | | |
| **Petroleum Products** | **13,244** | **12,327** | **7.12** | **10.69** |
| Reliance Industries Limited | 13,244 | 12,327 | 7.12 | 10.69 |
| | | | | |
| **Pharmaceuticals** | **16,400** | **11,052** | **6.39** | **9.59** |
| Sun Pharmaceuticals Industries Limited | 5,500 | 3,161 | 1.83 | 2.74 |
| Dr. Reddy's Laboratories Limited | 1,200 | 3,077 | 1.78 | 2.67 |
| Cipla Limited | 7,700 | 2,948 | 1.70 | 2.56 |
| Lupin Limited | 2,000 | 1,866 | 1.08 | 1.62 |
| | | | | |
| **Software** | **8,141** | **19,591** | **11.32** | **16.98** |
| Infosys Limited | 3,150 | 10,341 | 5.97 | 8.96 |
| Tata Consultancy Services Limited | 3,000 | 6,399 | 3.70 | 5.55 |
| HCL Technologies Limited | 1,789 | 2,488 | 1.44 | 2.16 |
| Tech Mahindra Limited | 202 | 363 | 0.21 | 0.31 |
| | | | | |
| **Telecom - Services** | **3,900** | **1,239** | **0.72** | **1.07** |
| Bharti Airtel Limited | 3,900 | 1,239 | 0.72 | 1.07 |
| | | | | |
| **MUTUAL FUND UNITS** | **640** | **1,489** | **0.86** | **100.00** |
| **Mutual Fund** | **640** | **1,489** | **0.86** | **100.00** |
| LIC Nomura MF Liquid Fund-Direct Plan-Growth Option | 640 | 1,489 | 0.86 | 100.00 |
| | | | | |
| | | | | |
| **Other Current Assets** | | **6,445** | **3.72** | |
| | | | | |
| **Total Assets** | | **174,774** | **100.95** | |
| | | | | |
| **Less: Current Liabilities** | | **1,650** | **0.95** | |
| | | | | |
| **Net Assets** | | **173,124** | **100.00** | |

*Indicates thinly traded / non traded and illiquid Securities as defined in SEBI guidelines.

# LIC NOMURA MF MONTHLY INCOME PLAN

**20. SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION**

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at 31st March, 2014 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars | Quantity | Amount (Rupees In Thousands) | Percentage to Net Assets | Percentage to Investment category |
|---|---|---|---|---|
| **DEBENTURES AND BONDS** | **127** | **127,090** | **16.35** | **100.00** |
| **Listed Debentures And Bonds** | 127 | 127,090 | 16.35 | 100.00 |
| **Finance** | 127 | 127,090 | 16.35 | 100.00 |
| Housing Development Finance Corporation Limited* | 127 | 127,090 | 16.35 | 100.00 |
| | | | | |
| **CERTIFICATE OF DEPOSIT** | **2,100** | **201,934** | **25.98** | **100.00** |
| **Banks** | 2,100 | 201,934 | 25.98 | 100.00 |
| Oriental Bank of Commerce* | 1,550 | 148,589 | 19.12 | 73.59 |
| Syndicate Bank* | 300 | 28,845 | 3.71 | 14.28 |
| **United Bank of India*** | **250** | **24,500** | **3.15** | **12.13** |
| | | | | |
| **COMMERICAL PAPER** | **670** | **324,987** | **41.82** | **100.00** |
| **Finance** | **670** | **324,987** | **41.82** | **100.00** |
| Power Finance Corporation Limited* | 280 | 136,417 | 17.55 | 41.97 |
| **IL&FS Financial Services Limited*** | **250** | **119,781** | **15.41** | **36.86** |
| **L and T Fincorp Limited*** | 140 | 68,789 | 8.85 | 21.17 |
| | | | | |
| **EQUITY** | **155,790** | **118,683** | **15.27** | **100.00** |
| **Auto** | **18,000** | **16,283** | **2.09** | **13.73** |
| Mahindra & Mahindra Limited | 12,000 | 11,768 | 1.51 | 9.92 |
| Tata Motors Limited | 4,700 | 1,873 | 0.24 | 1.58 |
| Bajaj Auto Limited | 700 | 1,459 | 0.19 | 1.23 |
| **Maruti Suzuki India Limited** | **600** | **1,183** | **0.15** | **1.00** |
| | | | | |
| **Banks** | **22,122** | **18,987** | **2.44** | **16.00** |
| HDFC Bank Limited | 14,622 | 10,949 | 1.41 | 9.23 |
| ICICI Bank Limited | 5,000 | 6,225 | 0.80 | 5.25 |
| Kotak Mahindra Bank Limited | 2,000 | 1,562 | 0.20 | 1.32 |
| **Indusind Bank Limited** | **500** | **251** | **0.03** | **0.21** |
| | | | | |
| **Cement** | **2,100** | **4,593** | **0.59** | **3.87** |
| Ultratech Cement Limited | 2,100 | 4,593 | 0.59 | 3.87 |
| | | | | |
| **Construction Project** | **112** | **142** | **0.02** | **0.12** |
| Larsen & Toubro Limited | 112 | 142 | 0.02 | 0.12 |
| | | | | |
| **Consumer Non Durables** | **40,800** | **15,177** | **1.95** | **12.79** |
| ITC Limited | 36,800 | 12,985 | 1.67 | 10.94 |
| Asian Paints Limited | 4,000 | 2,192 | 0.28 | 1.85 |
| | | | | |

| | | | | |
|---|---|---|---|---|
| **Finance** | **11,893** | **10,512** | **1.35** | **8.86** |
| Housing Development Finance Corporation Limited | 11,893 | 10,512 | 1.35 | 8.86 |
| | | | | |
| **Oil** | **1,400** | **466** | **0.06** | **0.39** |
| Cairn India Limited | 1,400 | 466 | 0.06 | 0.39 |
| | | | | |
| **Petroleum Products** | **7,500** | **6,981** | **0.90** | **5.88** |
| Reliance Industries Limited | 7,500 | 6,981 | 0.90 | 5.88 |
| | | | | |
| **Pharmaceuticals** | **38,163** | **19,416** | **2.51** | **16.36** |
| **Cipla Limited** | **19,506** | **7,467** | **0.96** | **6.29** |
| Biocon Limited | 10,557 | 4,480 | 0.58 | 3.78 |
| Sun Pharmaceuticals Industries Limited | 4,800 | 2,759 | 0.36 | 2.32 |
| Dr. Reddy's Laboratories Limited | 1,000 | 2,564 | 0.33 | 2.16 |
| Lupin Limited | 2,300 | 2,146 | 0.28 | 1.81 |
| | | | | |
| **Software** | **8,700** | **24,537** | **3.16** | **20.67** |
| Infosys Limited | 5,200 | 17,071 | 2.20 | 14.38 |
| Tata Consultancy Services Limited | 3,500 | 7,466 | 0.96 | 6.29 |
| | | | | |
| Telecom - Services | 5,000 | 1,589 | 0.20 | 1.34 |
| Bharti Airtel Limited | 5,000 | 1,589 | 0.20 | 1.34 |
| | | | | |
| | | | | |
| **MUTUAL FUND UNITS** | **640** | **1,489** | **0.86** | **100.00** |
| **Mutual Fund** | **640** | **1,489** | **0.86** | **100.00** |
| LIC Nomura MF Liquid Fund-Direct Plan-Growth Option | 640 | 1,489 | 0.86 | 100.00 |
| | | | | |
| | | | | |
| **Other Current Assets** | | **13,812** | **1.78** | |
| | | | | |
| **Total Assets** | | **786,506** | **101.21** | |
| | | | | |
| **Less: Current Liabilities** | | **9,411** | **1.21** | |
| | | | | |
| **Net Assets** | | **777,095** | **100.00** | |

*Indicates thinly traded / non traded and illiquid Securities as defined in SEBI guidelines.

## LIC NOMURA MF CHILDRENS FUND

**20. SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION**

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at 31st March, 2014 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars | Quantity | Amount (Rupees In Thousands) | Percentage to Net Assets | Percentage to Investment category |
|---|---|---|---|---|
| **DEBENTURES AND BONDS** | **9,003** | **5,546** | **11.03** | **100.00** |
| **Listed Debentures And Bonds** | 9,003 | 5,546 | 11.03 | 100.00 |
| **Finance** | 9,000 | 1,812 | 3.60 | 32.67 |
| Shriram Transport Finance Company Limited* | 9,000 | 1,812 | 3.60 | 32.67 |
| | | | | |
| **Power** | **3** | **3,734** | **7.43** | **67.33** |
| Power Grid Corporation of India Limited* | 3 | 3,734 | 7.43 | 67.33 |
| | | | | |
| **CERTIFICATE OF DEPOSIT** | **75** | **7,350** | **14.62** | **100.00** |
| **Banks** | **75** | **7,350** | **14.62** | **100.00** |
| United Bank of India* | 75 | 7,350 | 14.62 | 100.00 |
| | | | | |
| **COMMERICAL PAPER** | **5** | **2,455** | **4.88** | **100.00** |
| Finance | 5 | 2,455 | 4.88 | 100.00 |
| Housing Development Finance Corporation Limited* | 5 | 2,455 | 4.88 | 100.00 |
| | | | | |
| **EQUITY** | **45,517** | **32,191** | **64.06** | **100.01** |
| **Auto** | **6,984** | **4,510** | **8.98** | **14.01** |
| **Tata Motors Limited** | **5,000** | **1,993** | **3.97** | **6.19** |
| **Mahindra & Mahindra Limited** | **1,454** | **1,426** | **2.84** | **4.43** |
| **Bajaj Auto Limited** | **280** | **583** | **1.16** | **1.81** |
| **Maruti Suzuki India Limited** | **200** | **394** | **0.78** | **1.23** |
| **Hero MotoCorp Limited** | **50** | **114** | **0.23** | **0.35** |
| | | | | |
| **Banks** | **6,963** | **5,926** | **11.79** | **18.41** |
| HDFC Bank Limited | 5,013 | 3,754 | 7.47 | 11.66 |
| ICICI Bank Limited | 1,550 | 1,930 | 3.84 | 6.00 |
| Indusind Bank Limited | 250 | 125 | 0.25 | 0.39 |
| Kotak Mahindra Bank Limited | 150 | 117 | 0.23 | 0.36 |
| | | | | |
| **Cement** | **200** | **359** | **0.72** | **1.11** |
| Ultratech Cement Limited | 100 | 219 | 0.44 | 0.68 |
| ACC Limited | 100 | 140 | 0.28 | 0.43 |
| | | | | |
| **Consumer Non Durables** | **15,000** | **5,507** | **10.96** | **17.11** |
| ITC Limited | 13,900 | 4,905 | 9.76 | 15.24 |
| Asian Paints Limited | 1,100 | 602 | 1.20 | 1.87 |
| | | | | |
| **Finance** | **3,750** | **3,315** | **6.59** | **10.30** |
| Housing Development Finance Corporation Limited | 3,750 | 3,315 | 6.59 | 10.30 |
| | | | | |

| | | | | |
|---|---|---|---|---|
| **Oil** | **2,000** | **666** | **1.32** | **2.07** |
| Cairn India Limited | 2,000 | 666 | 1.32 | 2.07 |
| | | | | |
| **Petroleum Products** | **3,300** | **3,071** | **6.11** | **9.54** |
| Reliance Industries Limited | 3,300 | 3,071 | 6.11 | 9.54 |
| | | | | |
| **Pharmaceuticals** | **2,670** | **2,161** | **4.30** | **6.72** |
| Dr. Reddy's Laboratories Limited | 350 | 897 | 1.79 | 2.79 |
| Cipla Limited | 1,300 | 498 | 0.99 | 1.55 |
| Lupin Limited | 500 | 467 | 0.93 | 1.45 |
| Sun Pharmaceuticals Industries Limited | 520 | 299 | 0.59 | 0.93 |
| | | | | |
| **Software** | **2,400** | **5,960** | **11.86** | **18.52** |
| Infosys Limited | 925 | 3,037 | 6.04 | 9.43 |
| Tata Consultancy Services Limited | 1,175 | 2,506 | 4.99 | 7.79 |
| HCL Technologies Limited | 300 | 417 | 0.83 | 1.30 |
| | | | | |
| **Telecom - Services** | **2,250** | **715** | **1.42** | **2.22** |
| Bharti Airtel Limited | 2,250 | 715 | 1.42 | 2.22 |
| | | | | |
| **MUTUAL FUND UNITS** | **764** | **1,779** | **3.54** | **100.00** |
| Mutual Fund | 764 | 1,779 | 3.54 | 100.00 |
| LIC Nomura MF Liquid Fund-Direct Plan-Growth Option | 764 | 1,779 | 3.54 | 100.00 |
| | | | | |
| | | | | |
| **Other Current Assets** | | **1,360** | **2.71** | |
| | | | | |
| **Total Assets** | | **50,680** | **100.82** | |
| | | | | |
| **Less: Current Liabilities** | | **411** | **0.82** | |
| | | | | |
| **Net Assets** | | **50,269** | **100.00** | |

*Indicates thinly traded / non traded and illiquid Securities as defined in SEBI guidelines.

## LIC NOMURA MF CAPITAL PROTECTION ORIENTED FUND Series 1

**20. SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION**

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at 31st March, 2014 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars | Quantity | Amount (Rupees In Thousands) | Percentage to Net Assets | Percentage to Investment category |
|---|---|---|---|---|
| **DEBENTURES AND BONDS** | **402** | **413,026** | **80.14** | **100.00** |
| **Listed Debentures And Bonds** | 402 | 413,026 | 80.14 | 100.00 |
| **Finance** | 300 | 299,932 | 58.20 | 72.62 |
| **Power Finance Corporation Limited*** | **60** | **60,465** | **11.73** | **14.64** |
| **IDFC Limited*** | **60** | **60,148** | **11.67** | **14.56** |
| **Housing Development Finance Corporation Limited*** | **60** | **60,082** | **11.66** | **14.55** |
| **LIC Housing Finance Limited*** | **60** | **59,721** | **11.59** | **14.46** |
| **Rural Electrification Corporation Limited*** | **60** | **59,516** | **11.55** | **14.41** |
| | | | | |
| **Transport** | **54** | **53,742** | **10.43** | **13.01** |
| Airport Authority of India Limited* | 54 | 53,742 | 10.43 | 13.01 |
| | | | | |
| **Power** | **48** | **59,352** | **11.51** | **14.37** |
| Power Grid Corporation of India Limited* | 48 | 59,352 | 11.51 | 14.37 |
| | | | | |
| **EQUITY** | 192,159 | 79,026 | 15.33 | 100 |
| **Auto** | **8,572** | **5,255** | **1.02** | **6.65** |
| Tata Motors Limited | 7,477 | 2,980 | 0.58 | 3.77 |
| Eicher Motors Limited | 241 | 1,437 | 0.28 | 1.82 |
| Mahindra & Mahindra Limited | 854 | 838 | 0.16 | 1.06 |
| | | | | |
| **Auto Ancillaries** | **859** | **3,342** | **0.65** | **4.23** |
| Bosch Limited | 180 | 1,961 | 0.38 | 2.48 |
| Wabco India Limited | 679 | 1,381 | 0.27 | 1.75 |
| | | | | |
| **Banks** | **37,227** | **19,826** | **3.85** | **25.08** |
| ICICI Bank Limited | 4,964 | 6,180 | 1.20 | 7.82 |
| HDFC Bank Limited | 6,777 | 5,074 | 0.98 | 6.42 |
| State Bank of India | 1,896 | 3,636 | 0.71 | 4.60 |
| Axis Bank Limited | 1,326 | 1,937 | 0.38 | 2.45 |
| Bank of India | 6,138 | 1,403 | 0.27 | 1.77 |
| City Union Bank Limited | 15,125 | 814 | 0.16 | 1.03 |
| Kotak Mahindra Bank Limited | 1,001 | 782 | 0.15 | 0.99 |
| | | | | |
| **Cement** | **654** | **1,430** | **0.28** | **1.81** |
| Ultratech Cement Limited | 654 | 1,430 | 0.28 | 1.81 |
| | | | | |
| **Chemicals** | **3,003** | **922** | **0.18** | **1.17** |
| Pidilite Industries Limited | 3,003 | 922 | 0.18 | 1.17 |
| | | | | |
| **Construction Project** | **8,127** | **3,619** | **0.70** | **4.58** |
| Larsen & Toubro Limited | 2,407 | 3,062 | 0.59 | 3.87 |

| | | | | |
|---|---|---|---|---|
| Sadbhav Engineering Limited | 5,720 | 557 | 0.11 | 0.71 |
| | | | | |
| **Consumer Non Durables** | **17,594** | **6,072** | **1.18** | **7.69** |
| ITC Limited | 11,852 | 4,182 | 0.81 | 5.29 |
| Dabur India Limited | 5,394 | 969 | 0.19 | 1.23 |
| United Spirits Limited | 348 | 921 | 0.18 | 1.17 |
| | | | | |
| **Finance** | **6,113** | **1,181** | **0.23** | **1.49** |
| Power Finance Corporation Limited | 6,113 | 1,181 | 0.23 | 1.49 |
| | | | | |
| **Gas** | **10,491** | **1,437** | **0.28** | **1.82** |
| Petronet LNG Limited | 10,491 | 1,437 | 0.28 | 1.82 |
| | | | | |
| **Industrial Capital Goods** | **1,524** | **1,140** | **0.22** | **1.44** |
| Thermax Limited | 1,524 | 1,140 | 0.22 | 1.44 |
| | | | | |
| **Media & Entertainment** | **13,543** | **2,491** | **0.48** | **3.15** |
| D.B.Corp Limited | 2,228 | 689 | 0.13 | 0.87 |
| Entertainment Network (India) Limited | 1,394 | 520 | 0.10 | 0.66 |
| Sun TV Network Limited | 1,193 | 479 | 0.09 | 0.61 |
| Zee Entertainment Enterprises Limited | 1,585 | 430 | 0.08 | 0.54 |
| Dish TV India Limited | 7,143 | 373 | 0.07 | 0.47 |
| | | | | |
| **Minerals/Mining** | **17,333** | **2,799** | **0.54** | **3.54** |
| Gujarat Mineral Development Corporation Limited | 7,115 | 938 | 0.18 | 1.19 |
| NMDC Limited | 5,817 | 810 | 0.16 | 1.03 |
| Coal India Limited | 2,198 | 635 | 0.12 | 0.80 |
| Sesa Sterlite Limited | 2,203 | 416 | 0.08 | 0.53 |
| | | | | |
| **Oil** | **7,595** | **2,421** | **0.47** | **3.06** |
| Oil & Natural Gas Corporation Limited | 7,595 | 2,421 | 0.47 | 3.06 |
| | | | | |
| **Petroleum Products** | **8,929** | **6,371** | **1.24** | **8.06** |
| Reliance Industries Limited | 4,809 | 4,476 | 0.87 | 5.66 |
| Bharat Petroleum Corporation Limited | 4,120 | 1,895 | 0.37 | 2.40 |
| | | | | |
| **Pharmaceuticals** | **7,111** | **4,184** | **0.81** | **5.29** |
| Cipla Limited | 3,350 | 1,282 | 0.25 | 1.62 |
| Ranbaxy Laboratories Limited | 2,230 | 814 | 0.16 | 1.03 |
| Divi's Laboratories Limited | 573 | 783 | 0.15 | 0.99 |
| Lupin Limited | 706 | 659 | 0.13 | 0.83 |
| Dr. Reddy's Laboratories Limited | 252 | 646 | 0.13 | 0.82 |
| | | | | |
| **Power** | **20,648** | **1,758** | **0.34** | **2.22** |
| Tata Power Company Limited | 20,648 | 1,758 | 0.34 | 2.22 |
| | | | | |
| **Software** | **15,515** | **13,250** | **2.57** | **16.77** |
| Infosys Limited | 1,893 | 6,215 | 1.21 | 7.86 |

| | | | | |
|---|---|---|---|---|
| Wipro Limited | 5,437 | 2,953 | 0.57 | 3.74 |
| Mindtree Limited | 1,526 | 2,016 | 0.39 | 2.55 |
| Persistent Systems Limited | 1,120 | 1,175 | 0.23 | 1.49 |
| KPIT Technologies Limited | 5,539 | 891 | 0.17 | 1.13 |
| | | | | |
| **Telecom - Services** | **7,321** | **1,530** | **0.30** | **1.93** |
| Bharti Airtel Limited | 2,026 | 644 | 0.12 | 0.81 |
| Idea Cellular Limited | 4,364 | 600 | 0.12 | 0.76 |
| Tata Communications Limited | 931 | 286 | 0.06 | 0.36 |
| | | | | |
| **UNLISTED EQUITY / RIGHTS** | **2,890** | **73** | **0.01** | **100.00** |
| **Power** | **2,890** | **73** | **0.01** | **100.00** |
| Tata Power Company Limited | 2,890 | 73 | 0.01 | 100.00 |
| | | | | |
| **PREFERENCE SHARES** | **33,285** | **23** | **0.00** | **100.00** |
| **Media & Entertainment** | **33,285** | **23** | **0.00** | **100.00** |
| Zee Entertainment Enterprises Limited | 33,285 | 23 | 0.00 | 100.00 |
| | | | | |
| | | | | |
| **Other Current Assets** | | **23,914** | **4.64** | |
| | | | | |
| **Total Assets** | | **516,062** | **100.11** | |
| | | | | |
| **Less: Current Liabilities** | | **565** | **0.11** | |
| | | | | |
| **Net Assets** | | **515,497** | **100.00** | |

*Indicates thinly traded / non traded and illiquid Securities as defined in SEBI guidelines.

## LIC NOMURA MF CAPITAL PROTECTION ORIENTED FUND Series 2

**20. SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION**

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at 31st March, 2014 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars | Quantity | Amount (Rupees In Thousands) | Percentage to Net Assets | Percentage to Investment category |
|---|---|---|---|---|
| **DEBENTURES AND BONDS** | **330** | **339,140** | **78.56** | **99.99** |
| **Listed Debentures And Bonds** | 330 | 339,140 | 78.56 | 99.99 |
| **Finance** | 240 | 239,919 | 55.58 | 70.73 |
| **Power Finance Corporation Limited*** | **50** | **50,388** | **11.67** | **14.86** |
| **Housing Development Finance Corporation Limited*** | **50** | **50,068** | **11.60** | **14.76** |
| **LIC Housing Finance Limited*** | **50** | **49,768** | **11.53** | **14.67** |
| **Rural Electrification Corporation Limited*** | **50** | **49,596** | **11.49** | **14.62** |
| **IDFC Limited*** | **40** | **40,099** | **9.29** | **11.82** |
| | | | | |
| **Transport** | **50** | **49,762** | **11.52** | **14.67** |
| Airport Authority of India Limited* | 50 | 49,762 | 11.52 | 14.67 |
| | | | | |
| **Power** | **40** | **49,460** | **11.46** | **14.58** |
| Power Grid Corporation of India Limited* | 40 | 49,460 | 11.46 | 14.58 |
| | | | | |
| **EQUITY** | 169,185 | 66,274 | 15.31 | 100.00 |
| **Auto** | **13,116** | **4,475** | **1.03** | **6.75** |
| Tata Motors Limited | 12,185 | 2,466 | 0.57 | 3.72 |
| Eicher Motors Limited | 220 | 1,312 | 0.30 | 1.98 |
| Mahindra & Mahindra Limited | 711 | 697 | 0.16 | 1.05 |
| | | | | |
| **Auto Ancillaries** | **754** | **2,729** | **0.63** | **4.12** |
| Bosch Limited | 135 | 1,470 | 0.34 | 2.22 |
| Wabco India Limited | 619 | 1,259 | 0.29 | 1.90 |
| | | | | |
| **Banks** | **31,003** | **16,826** | **3.90** | **25.39** |
| ICICI Bank Limited | 4,125 | 5,136 | 1.19 | 7.75 |
| HDFC Bank Limited | 5,778 | 4,327 | 1.00 | 6.53 |
| State Bank of India | 1,623 | 3,112 | 0.72 | 4.70 |
| Axis Bank Limited | 1,258 | 1,837 | 0.43 | 2.77 |
| Bank of India | 4,933 | 1,127 | 0.26 | 1.70 |
| City Union Bank Limited | 12,500 | 673 | 0.16 | 1.02 |
| Kotak Mahindra Bank Limited | 786 | 614 | 0.14 | 0.93 |
| | | | | |
| **Cement** | **548** | **1,198** | **0.28** | **1.81** |
| Ultratech Cement Limited | 548 | 1,198 | 0.28 | 1.81 |
| | | | | |
| **Chemicals** | **2,550** | **783** | **0.18** | **1.18** |
| Pidilite Industries Limited | 2,550 | 783 | 0.18 | 1.18 |
| | | | | |
| **Construction Project** | **6,768** | **3,014** | **0.70** | **4.55** |
| Larsen & Toubro Limited | 2,005 | 2,550 | 0.59 | 3.85 |

| | | | | |
|---|---|---|---|---|
| Sadbhav Engineering Limited | 4,763 | 464 | 0.11 | 0.70 |
| | | | | |
| **Consumer Non Durables** | **14,425** | **4,953** | **1.15** | **7.48** |
| ITC Limited | 9,860 | 3,479 | 0.81 | 5.25 |
| Dabur India Limited | 4,300 | 772 | 0.18 | 1.17 |
| United Spirits Limited | 265 | 702 | 0.16 | 1.06 |
| | | | | |
| **Finance** | **6,099** | **1,178** | **0.27** | **1.78** |
| Power Finance Corporation Limited | 6,099 | 1,178 | 0.27 | 1.78 |
| | | | | |
| **Gas** | **10,770** | **1,475** | **0.34** | **2.23** |
| Petronet LNG Limited | 10,770 | 1,475 | 0.34 | 2.23 |
| | | | | |
| **Industrial Capital Goods** | **1,269** | **949** | **0.22** | **1.43** |
| Thermax Limited | 1,269 | 949 | 0.22 | 1.43 |
| | | | | |
| **Media & Entertainment** | **13,092** | **2,251** | **0.52** | **3.40** |
| D.B.Corp Limited | 2,303 | 713 | 0.17 | 1.08 |
| Sun TV Network Limited | 993 | 399 | 0.09 | 0.60 |
| Entertainment Network (India) Limited | 1,059 | 395 | 0.09 | 0.60 |
| Dish TV India Limited | 7,417 | 386 | 0.09 | 0.58 |
| Zee Entertainment Enterprises Limited | 1,320 | 358 | 0.08 | 0.54 |
| | | | | |
| **Minerals/Mining** | **12,875** | **2,092** | **0.48** | **3.15** |
| Gujarat Mineral Development Corporation Limited | 5,328 | 703 | 0.16 | 1.06 |
| NMDC Limited | 4,288 | 597 | 0.14 | 0.90 |
| Coal India Limited | 1,771 | 511 | 0.12 | 0.77 |
| Sesa Sterlite Limited | 1,488 | 281 | 0.06 | 0.42 |
| | | | | |
| **Oil** | **6,347** | **2,023** | **0.47** | **3.05** |
| Oil & Natural Gas Corporation Limited | 6,347 | 2,023 | 0.47 | 3.05 |
| | | | | |
| **Petroleum Products** | **7,647** | **5,423** | **1.25** | **8.18** |
| Reliance Industries Limited | 4,047 | 3,767 | 0.87 | 5.68 |
| Bharat Petroleum Corporation Limited | 3,600 | 1,656 | 0.38 | 2.50 |
| | | | | |
| **Pharmaceuticals** | **5,872** | **3,415** | **0.78** | **5.15** |
| Cipla Limited | 2,641 | 1,011 | 0.23 | 1.53 |
| Ranbaxy Laboratories Limited | 1,994 | 728 | 0.17 | 1.10 |
| Divi's Laboratories Limited | 422 | 576 | 0.13 | 0.87 |
| Lupin Limited | 607 | 566 | 0.13 | 0.85 |
| Dr. Reddy's Laboratories Limited | 208 | 534 | 0.12 | 0.81 |
| | | | | |
| **Power** | **17,534** | **1,493** | **0.35** | **2.25** |
| Tata Power Company Limited | 17,534 | 1,493 | 0.35 | 2.25 |
| | | | | |
| **Software** | **12,538** | **10,756** | **2.49** | **16.23** |
| Infosys Limited | 1,576 | 5,174 | 1.20 | 7.81 |

| | | | | |
|---|---|---|---|---|
| Wipro Limited | 4,134 | 2,246 | 0.52 | 3.39 |
| Mindtree Limited | 1,270 | 1,678 | 0.39 | 2.53 |
| Persistent Systems Limited | 861 | 904 | 0.21 | 1.36 |
| KPIT Technologies Limited | 4,697 | 756 | 0.17 | 1.14 |
| | | | | |
| **Telecom - Services** | **5,978** | **1,241** | **0.28** | **1.87** |
| Bharti Airtel Limited | 1,651 | 525 | 0.12 | 0.79 |
| Idea Cellular Limited | 3,609 | 496 | 0.11 | 0.75 |
| Tata Communications Limited | 718 | 220 | 0.05 | 0.33 |
| | | | | |
| **UNLISTED EQUITY / RIGHTS** | **2,454** | **62** | **0.01** | **100.00** |
| **Power** | **2,454** | **62** | **0.01** | **100.00** |
| Tata Power Company Limited | 2,454 | 62 | 0.01 | 100.00 |
| | | | | |
| **PREFERENCE SHARES** | **27,720** | **19** | **0.00** | **100.00** |
| **Media & Entertainment** | **27,720** | **19** | **0.00** | **100.00** |
| Zee Entertainment Enterprises Limited | 27,720 | 19 | 0.00 | 100.00 |
| | | | | |
| | | | | |
| **Other Current Assets** | | **26,668** | **6.18** | |
| | | | | |
| **Total Assets** | | **432,163** | **100.09** | |
| | | | | |
| **Less: Current Liabilities** | | **392** | **0.09** | |
| | | | | |
| **Net Assets** | | **431,771** | **100.00** | |

*Indicates thinly traded / non traded and illiquid Securities as defined in SEBI guidelines.

# INDEPENDENT AUDITOR'S REPORT

To the Trustees of
LIC Nomura MUTUAL FUND

## Report on the Financial Statements

We have audited the accompanying financial statements of the schemes mentioned below (collectively "the Schemes"), which comprise the balance sheets as at 31 March 2014, the revenue accounts and cash flow statements, for the year ended, and a summary of significant accounting policies and other explanatory information.

- LIC Nomura MF Fixed Maturity Plan Series 56
- LIC Nomura MF Fixed Maturity Plan Series 57
- LIC Nomura MF Fixed Maturity Plan Series 58
- LIC Nomura MF Fixed Maturity Plan Series 59
- LIC Nomura MF Fixed Maturity Plan Series 60

## Management's Responsibility for the Financial Statements

Management of LIC Nomura Mutual Fund Asset Management Company Limited, the scheme's asset manager, is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows, of the Schemes in accordance with accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 ('the SEBI Regulations'). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

## Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## Opinion

TIn our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the SEBI Regulations in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- in the case of the balance sheet, of the state of affairs of the Schemes as at 31 March 2014;
- in the case of the revenue account, of the surplus for the year ended on that date; and
- in the case of the cash flow statement, of the cash flows for the year ended on that date.

## Report on Other Legal and Regulatory Requirements

- We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.

- The balance sheet and revenue account dealt with by this report are in agreement with the books of account.
- In our opinion, the balance sheet and revenue account dealt with by this report have been prepared in conformity with the accounting policies and standards specified in the Ninth Schedule to the SEBI Regulations.
- In our opinion, and on the basis of information and explanations given to us, the methods used to value non traded securities as at 31 March 2014 are in accordance with the SEBI Regulations and other guidelines issued by the Securities and Exchange Board of India, as applicable, and approved by the Board of Trustees, and are fair and reasonable.

**For S.R. Batliboi & Co. LLP**
Chartered Accountants
ICAI Firm Registration Number: 301003E

**per Jayesh Gandhi**
Partner
Membership Number: 37924

Place: Mumbai
Date: 23 June 2014

## Balance sheet as on 31st March, 2014

| | | LIC NOMURA MF FIXED MATURITY PLAN SERIES 56 | | LIC NOMURA MF FIXED MATURITY PLAN SERIES 57 | | LIC NOMURA MF FIXED MATURITY PLAN SERIES 58 | | LIC NOMURA MF FIXED MATURITY PLAN SERIES 59 | | LIC NOMURA MF FIXED MATURITY PLAN SERIES 60 | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **SOURCES OF FUNDS** | Schedule | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2013 |
| Unit capital | 3 | 1,836,941 | 1,836,941 | 343,711 | 343,711 | 1,031,928 | 1,031,928 | 206,238 | 206,238 | 1,272,724 | 1,272,724 |
| Reserves and surplus | 4 | 195,856 | 31,778 | 35,537 | 6,604 | 95,540 | 4,805 | 18,410 | 271 | 113,625 | 1,865 |
| Current liabilities | 5 | 597 | 685 | 212 | 126 | 459 | 64 | 150 | 25 | 1,040 | 228,255 |
| | | 2,033,394 | 1,869,404 | 379,460 | 350,441 | 1,127,927 | 1,036,797 | 224,798 | 206,534 | 1,387,389 | 1,502,844 |
| **APPLICATION OF FUNDS** | | | | | | | | | | | |
| Investments | 6 & 20 | 1,896,992 | 1,758,214 | 372,231 | 341,572 | 1,098,781 | 1,016,360 | 219,553 | 184,084 | 1,354,926 | 779,901 |
| Other current assets | 7 | 136,402 | 111,190 | 7,229 | 8,869 | 29,146 | 20,437 | 5,245 | 22,450 | 32,463 | 722,943 |
| | | 2,033,394 | 1,869,404 | 379,460 | 350,441 | 1,127,927 | 1,036,797 | 224,798 | 206,534 | 1,387,389 | 1,502,844 |

Summary of Significant Accounting Policies 2

The accompanying schedules are an integral part of this balance sheet.

As per our report of even date.

**For S.R. Batliboi & Co. LLP**
ICAI Firm Registration No. 301003E
Chartered Accountants

**per Jayesh Gandhi**
Partner
Membership No. 37924

**For and on behalf of**
**LIC Nomura Mutual Fund Trustee Company Pvt. Limited**

**S B Mainak**
Chairman

**M Raghavendra**
Director

**For and on behalf of**
**LIC Nomura Mutual Fund Asset Management Company Limited**

**Nilesh Sathe**
Director & CEO

**Hajime Kurozu**
Director

**S. Ramasamy**
Chief Investment Officer (Debt)

Mumbai
Date: 23/06/2014

## Revenue account for the year ended 31st March, 2014

| | | LIC NOMURA MF FIXED MATURITY PLAN SERIES 56 | | LIC NOMURA MF FIXED MATURITY PLAN SERIES 57 | | LIC NOMURA MF FIXED MATURITY PLAN SERIES 58 | |
|---|---|---|---|---|---|---|---|
| | | 01st April, 2013 to 31st March, 2014 | 17th January. 2013 to 31st March, 2013 | 01st April, 2013 to 31st March, 2014 | 22nd January, 2013 to 31st March, 2013 | 01st April, 2013 to 31st March, 2014 | 13th March, 2013 to 31st March, 2013 |
| | **Schedule** | | | | | | |
| **INCOME** | | | | | | | |
| | | | | | | | |
| Interest | 8 | 180,255 | 34,001 | 33,615 | 5,713 | 93,684 | 4,648 |
| Profit on inter-scheme transfer / sale of investments, net | | - | 651 | - | - | - | - |
| Net change in marked to market value of investments | 6(iii) | (10,911) | (1,871) | (3,325) | 1,134 | (289) | 289 |
| **Total** | | **169,344** | **32,781** | **30,290** | **6,847** | **93,395** | **4,937** |
| | | 180,255 | | 33,615 | | 93,684 | |
| **EXPENSES AND LOSSES** | | | | | | | |
| | | | | | | | |
| Management fee | 9 | 4,588 | 750 | 1,182 | 119 | 2,258 | 53 |
| Trusteeship fee | 9 | 8 | - | 1 | - | 4 | - |
| Investor education expense | | 389 | - | 73 | - | 216 | - |
| Custodian service charges | | 109 | 161 | 20 | 88 | 67 | 8 |
| Registrar service charges | | 16 | 12 | 16 | 12 | 16 | 12 |
| Listing fee | | - | - | - | - | - | - |
| Other operating expenses | | 156 | 80 | 65 | 24 | 99 | 61 |
| Less: Expenses reimbursed/to be reimbursed by AMC | | - | - | - | - | - | (2) |
| **Total** | | **5,266** | **1,003** | **1,357** | **243** | **2,660** | **132** |
| | | 5,266 | | 1,357 | | 2,660 | |
| Surplus for the year/period | | 164,078 | 31,778 | 28,933 | 6,604 | 90,735 | 4,805 |
| Transfer from / (to) unrealised appreciation reserve | | 1,530 | (1,530) | 1,265 | (1,265) | 457 | (457) |
| **Surplus transferred to the retained surplus** | **4** | **165,608** | **30,248** | **30,198** | **5,339** | **91,192** | **4,348** |

| Revenue account for the year ended 31st March, 2014 | | | | | |
|---|---|---|---|---|---|
| | | LIC NOMURA MF FIXED MATURITY PLAN SERIES 59 | | LIC NOMURA MF FIXED MATURITY PLAN SERIES 60 | |
| | | 01st April, 2013 to 31st March, 2014 | 20th March, 2013 to 31st March, 2013 | 01st April, 2013 to 31st March, 2014 | 22nd March, 2013 to 31st March, 2013 |
| | **Schedule** | | | | |
| **INCOME** | | | | | |
| | | | | | |
| Interest | 8 | 18,347 | 537 | 117,421 | 3,030 |
| Profit on inter-scheme transfer / sale of investments, net | | - | - | - | - |
| Net change in marked to market value of investments | 6(iii) | 247 | (252) | 555 | (1,002) |
| **Total** | | **18,594** | **285** | **117,976** | **2,028** |
| | | 18,347 | | 117,421 | |
| **EXPENSES AND LOSSES** | | | | | |
| | | | | | |
| Management fee | 9 | 305 | 7 | 5,724 | 135 |
| Trusteeship fee | 9 | 1 | - | 5 | - |
| Investor education expense | | 43 | - | 266 | - |
| Custodian service charges | | 13 | 5 | 82 | 3 |
| Registrar service charges | | 16 | 12 | 16 | 12 |
| Listing fee | | 20 | - | - | - |
| Other operating expenses | | 57 | 2 | 123 | 13 |
| Less: Expenses reimbursed/to be reimbursed by AMC | | - | (12) | - | - |
| **Total** | | **455** | **14** | **6,216** | **163** |
| | | 455 | | 6,216 | |
| Surplus for the year/period | | 18,139 | 271 | 111,760 | 1,865 |
| Transfer from / (to) unrealised appreciation reserve | | - | - | - | - |
| **Surplus transferred to the retained surplus** | **4** | **18,139** | **271** | **111,760** | **1,865** |

Summary of Significant Accounting Policies 2

The accompanying schedules are an integral part of this revenue account.

# Amount less than Rs. 0.5 thousand

As per our report of even date.

**For S.R. Batliboi & Co. LLP**
ICAI Firm Registration No. 301003E
Chartered Accountants

**per Jayesh Gandhi**
Partner
Membership No. 37924

**For and on behalf of**
**LIC Nomura Mutual Fund Trustee Company Pvt. Limited**

**S B Mainak**
Chairman

**M Raghavendra**
Director

**For and on behalf of**
**LIC Nomura Mutual Fund Asset Management Company Limited**

**Nilesh Sathe**
Director & CEO

**Hajime Kurozu**
Director

**S. Ramasamy**
Chief Investment Officer (Debt)

Mumbai
Date: 23rd June 2014

## Schedules to the Financial Statements For the Period/ year ended 31st March 2014

1. **BACKGROUND**

Life Insurance Corporation of India set up LIC Mutual Fund, as sponsor, on 20th April 1989. LIC Mutual Fund Asset Management Company Limited (AMC), Investment Manager for LIC Mutual Fund, was incorporated on 20th April 1994 and Investment Management Agreement was entered on 22nd April 1994 between AMC and the LIC Mutual Fund acting through the Trustees.
On conversion of Trustees into a Trustee Company viz., LIC Mutual Fund Trustee Company Private Limited, which was incorporated on 8th April 2003, deed of modification to Investment Management Agreement between AMC and Trustee Company was made on 6th Oct, 2003.
LIC Mutual Fund finalized its Joint Venture with Nomura Asset Management Strategic Investments Pte. Limited on 18/01/2011 and thus becoming LIC NOMURA Mutual Fund with its investment manager, renamed as LIC Nomura Mutual Fund Asset Management Limited (AMC) and trustees as LIC NOMURA Mutual Fund Trustee Company Pvt. Limited, wherein Nomura acquired 35% stake.

The key features of the following schemes of LIC NOMURA Mutual Fund are as below:

| Scheme Name | Type of Scheme | Investment objective of the Scheme | Launch Date | Options |
|---|---|---|---|---|
| LIC NOMURA MF FIXED MATURITY PLAN SERIES 56 | Close ended debt scheme | The investment objective of the Scheme is to minimize interest rate risk by investing in a portfolio of fixed income securities, which mature on or before the date of the maturity of the scheme. | 17th January. 2013 | Growth<br>Dividend<br>Direct Dividend<br>Direct Growth |
| LIC NOMURA MF FIXED MATURITY PLAN SERIES 57 | Close ended debt scheme | The investment objective of the Scheme is to minimize interest rate risk by investing in a portfolio of fixed income securities, which mature on or before the date of the maturity of the scheme. | 22nd January, 2013 | Growth<br>Dividend<br>Direct Dividend<br>Direct Growth |
| LIC NOMURA MF FIXED MATURITY PLAN SERIES 58 | Close ended debt scheme | The investment objective of the Scheme is to minimize interest rate risk by investing in a portfolio of fixed income securities, which mature on or before the date of the maturity of the scheme. | 13th March, 2013 | Growth<br>Dividend<br>Direct Dividend<br>Direct Growth |
| LIC NOMURA MF FIXED MATURITY PLAN SERIES 59 | Close ended debt scheme | The investment objective of the Scheme is to minimize interest rate risk by investing in a portfolio of fixed income securities, which mature on or before the date of the maturity of the scheme. | 20th March, 2013 | Growth<br>Dividend<br>Direct Dividend<br>Direct Growth |
| LIC NOMURA MF FIXED MATURITY PLAN SERIES 60 | Close ended debt scheme | The investment objective of the Scheme is to minimize interest rate risk by investing in a portfolio of fixed income securities, which mature on or before the date of the maturity of the scheme. | 22nd March, 2013 | Growth<br>Dividend<br>Direct Dividend<br>Direct Growth |

Presentation of these separate Balance sheets and Revenue accounts in a columnar form is not intended to indicate that they bear any relation to each other,
or are interdependent or comparable in any way.
All the above schemes have been collectively referred to as “Schemes”.
Financial Statements are prepared in line with SEBI Regulations.

2. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements are prepared on the accrual basis of accounting, under the historical cost convention, as modified for investments, which are ‘marked-to-market’. The significant accounting policies, which are in accordance with the SEBI Regulations and have been approved by the Boards of Directors of the AMC and the Trustee, are stated below.
(a) Determination of net asset value (‘NAV’)
The net asset value of the units are determined separately for the units issued under the options.

**(a) Determination of net asset value (‘NAV’)**

The net asset value of the units are determined separately for the units issued under the options.
For reporting the net asset value within the portfolio, the Scheme’s daily income earned, including realised profit or loss and unrealised gain or loss in the value of investments, and expenses accrued, are allocated to the related options in proportion to their respective daily net assets arrived at by multiplying day-end outstanding units by previous day’s closing NAV.

## Schedules to the Financial Statements For the Period/ year ended 31st March 2014

**(b) Unit capital**

Unit capital represents the net outstanding units at the balance sheet date, thereby reflecting all transactions relating to the period ended on that date.

Upon issue and redemption of units, the net premium or discount to the face value of units is adjusted against the unit premium reserve of each Option.

**(c) Unit Premium Reserve**

Upon issue and redemption of units, the net premium or discount to the face value of units is adjusted against the unit premium reserve of the Scheme, after an appropriate portion of the issue proceeds and redemption payout is credited or debited respectively to the income equalization reserve.

**(d) Income Equalisation Reserve**

Income equalisation reserve is maintained (for open-ended schemes) by crediting (or debiting) the income equalisation reserve account in respect of purchase of units (or redemption of units) by an appropriate amount, which represents the distributable income at the time of purchase (or redemption). The balance in the income equalisation reserve account is transferred to the revenue account at the end of the year.

**(e) Investments**

Accounting for investments

Transactions for purchase and sale of investments are recorded on trade date.

The cost of investments includes all costs incurred in acquiring the investments and incidental to acquisition of investments e.g. brokerage, transaction costs, CCIL charges and any other charges customarily included in the broker's note. Capitalisation of brokerage and transaction costs incurred for the purpose of execution of trades is restricted to 12 bps in case of cash market transactions and 5 bps in case of derivative transactions. Any cost in excess of the specified limit is charged to the revenue account of the scheme as part of the total expense ratio.

Right entitlements are recognised as investments on the ex-rights date.

Bonus entitlements are recognised as investments on the ex-bonus date.

In respect of purchase/sale of interest bearing investments, accrued interest (broken period interest) receivable/payable is debited / credited to interest recoverable account and not added to or deducted from the cost of investment.

An investment is regarded as Non-Performing Asset (NPA), if the interest/principal amount remained outstanding for one quarter from the day such income and/or installment has fallen due.

**Valuation of investments**

Investments in Government Securities and Tresury Bills are valued as follows:

Government Securities & Treasury Bills with residual maturity greater than 60 days, are valued at the average of the prices released by CRISIL and ICRA, as suggested by AMFI, on the basis of the valuation principles laid down by SEBI.

Prior to 19th September, 2013, Government Securities & Treasury Bills with residual maturity upto 60 days, were valued at the average of the prices released by CRISIL and ICRA, as suggested by AMFI, on the basis of the valuation principles laid down by SEBI.

W.e.f 19th September, 2013, Government Securities & Treasury Bills with residual maturity upto 60 days, are valued based on weighted average yield to maturity derived from qualiying trades done by schemes managed by the AMC. If there are no qualifying trades done by schemes managed by the AMC for the said security then the securities are valued on the basis of amortized cost based on purchase price or last traded market price, which includes discount / premium accrued on a straight line basis over the period to maturity as long as the valuation is within a ±0.10% band of the price derived as per the reference yields provided by the Rating Agencies (CRISIL and ICRA). In case the amortized value is outside the above band, the YTM of the security is adjusted to bring the price within the ±0.10% band.

Investments in Fixed Income Securities (other than government securities) are valued as follows:

All debt securities and money market securities with residual maturity upto 60 days, are valued based on weighted average price/price derived from weighted average yield to maturity derived from qualifying trades done by schemes managed by the AMC. If there are no qualifying trades done by schemes managed by the AMC for the said security then the securities are valued on the basis of amortized cost based on purchase price or last traded market price, which includes discount / premium accrued on a straight line basis over the period to maturity as long as the valuation is within a ±0.10% band of the price derived as per the reference yields provided by the Rating Agencies (CRISIL and ICRA). In case the amortized value is outside the above band, the YTM of the security is adjusted to bring the price within the ±0.10% band.

Prior to 29th November, 2013, all quoted debt securities and money market securities with residual maturity greater than 60 days, were valued at weighted average price/price derived from weighted average yield to maturity of the traded securities as at the valuation date as obtained from a public platform (FIMMDA / NSE WDM / BSE WDM) using threshold criteria for trades based on volume and no. of trades or based on yield to maturity derived from qualifying trades done by schemes managed by AMC.

If there are no qualifying trades done by schemes managed by the AMC for the said security then all non-traded money market securities, floating rate securities and debt securities with residual maturity greater than 60 days, are valued using the average of the yields released by CRISIL and ICRA, as suggested by AMFI.

W.e.f. 29th November, 2013, all debt securities with residual maturity greater than 60 days, are valued using the simple average of the prices released by CRISIL and ICRA, as suggested by AMFI. In case of new purchases which are not a part of the list of CRISIL and ICRA security level pricing, such securities are valued at cost plus accruals / amortization till the prices are provided by CRSIL and ICRA.

Collateralized Borrowing and Lending Obligations (CBLO) are valued at Cost Plus accrued interest/ammortisation.

## Schedules to the Financial Statements For the Period/ year ended 31st March 2014

Investments in Equity and Mutual Fund Units are valued as follows:

Traded Equity and Equity related Securities are valued at the last quoted closing price on the National Stock Exchange of India Limited (NSE). If a security is not traded on NSE, it will be valued at the last quoted closing price on Bombay Stock Exchange (BSE) or any other stock exchange (in that order).

If a security is not traded on any stock exchange on a particular valuation day, the last quoted closing price on NSE or BSE or other recognised stock exchange (in that order) on the earliest previous day would be used, provided such day is not more than thirty days prior to the valuation day.

Thinly Traded, Non-traded and unlisted Equity are valued "in good faith" as determined, in accordance with the SEBI Regulations.

Investments in units of mutual fund schemes are valued based on the net asset value of the respective schemes as on the valuation date.

The net unrealized appreciation / depreciation in the value of investments is determined separately for each category of investments. The change in net unrealized loss, if any, between two balance sheet dates is recognized in the revenue account and thereafter net unrealized gain, if any, is transferred to unrealized appreciation reserve.

All investments are stated at their market / fair value in good faith at the balance sheet date.

**(f) Revenue recognition**

Dividend income is recognized on ex-dividend date for quoted shares and for unquoted shares dividend income is recognized on the date of declaration

Interest on investment is accounted for on accrual basis except for penal interest which is accounted on cash basis.

Profit or loss on sale/redemption of investments is determined on the basis of the weighted average cost method.

Income recognition for Non-Performing Assets is in accordance with the "Guidelines for Identification and Provisioning for Non-Performing Assets (Debt Securities) for Mutual Funds" as issued by SEBI.

**(g) Cash and cash equivalent**

Cash and cash equivalents include balances with banks in current accounts, deposits placed with scheduled banks (with an original maturity of up to three months) and collateralised lending (including reverse repurchase transactions).

**(h) Load**

Exit load collected in the Schemes net of service tax is credited back to the scheme. The service tax on Exit Load is paid out of the exit load proceeds collected.

**(i) Expenses**

All expenses are accounted on accrual basis

Expenses not identifiable with any particular scheme are allocated to the scheme in proportion to their average net assets.

No provision for Income tax has been made since the income of the Schemes is exempt under Section 10(23D) of the Income tax Act, 1961.

## Schedules to the Financial Statements For the Period/ year ended 31st March 2014

| 3. Unit Capital | | | | |
|---|---|---|---|---|
| | LIC NOMURA MF FIXED MATURITY PLAN SERIES 56 | | | |
| | 31st March, 2014 | | 31st March, 2013 | |
| | Face Value Rs. 10 each fully paid up | | | |
| | Quantity | Amount Rs. in 000's) | Quantity | Amount Rs. in 000's) |
| **Growth** | | | | |
| Outstanding, beginning of year/period | 43,380,577.000 | 433,806 | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | - | - | 43,380,577.000 | 433,806 |
| Redeemed during the year/period | - | - | - | - |
| **Outstanding, end of year/period** | **43,380,577.000** | **433,806** | **43,380,577.000** | **433,806** |
| | | | | |
| **Dividend** | | | | |
| Outstanding, beginning of year/period | 61,500.000 | 615 | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | - | - | 61,500.000 | 615 |
| Redeemed during the period | - | - | - | - |
| **Outstanding, end of year/period** | **61,500.000** | **615** | **61,500.000** | **615** |
| | | | | |
| **Direct Growth** | | | | |
| Outstanding, beginning of year | 140,245,294.000 | 1,402,453 | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | - | - | 140,245,294.000 | 1,402,453 |
| Redeemed during the year/period | - | - | - | - |
| **Outstanding, end of year/period** | **140,245,294.000** | **1,402,453** | **140,245,294.000** | **1,402,453** |
| | | | | |
| **Direct Dividend** | | | | |
| Outstanding, beginning of year | 6,700.000 | 67 | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | - | - | 6,700.000 | 67 |
| Redeemed during the year/period | - | - | - | - |
| **Outstanding, end of year/period** | **6,700.000** | **67** | **6,700.000** | **67** |
| | | | | |
| **Total** | | | | |
| Outstanding, beginning of period | 183,694,071.000 | 1,836,941 | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | - | - | 183,694,071.000 | 1,836,941 |
| Redeemed during the period | - | - | - | - |
| **Outstanding, end of year/period** | **183,694,071.000** | **1,836,941** | **183,694,071.000** | **1,836,941** |

## Schedules to the Financial Statements For the Period/ year ended 31st March 2014

| 3. Unit Capital | | | | |
|---|---|---|---|---|
| | LIC NOMURA MF FIXED MATURITY PLAN SERIES 57 | | | |
| | 31st March, 2014 | | 31st March, 2013 | |
| | Face Value Rs. 10 each fully paid up | | | |
| | Quantity | Amount Rs. in 000's) | Quantity | Amount Rs. in 000's) |
| **Growth** | | | | |
| Outstanding, beginning of year/period | 19,785,313.000 | 197,853 | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | - | - | 19,785,313.000 | 197,853 |
| Redeemed during the year/period | - | - | - | - |
| **Outstanding, end of year/period** | **19,785,313.000** | **197,853** | **19,785,313.000** | **197,853** |
| | | | | |
| **Dividend** | | | | |
| Outstanding, beginning of year/period | 72,000.000 | 720 | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | - | - | 72,000.000 | 720 |
| Redeemed during the period | - | - | - | - |
| **Outstanding, end of year/period** | **72,000.000** | **720** | **72,000.000** | **720** |
| | | | | |
| **Direct Growth** | | | | |
| Outstanding, beginning of year | 14,389,782.000 | 143,898 | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | - | - | 14,389,782.000 | 143,898 |
| Redeemed during the year/period | - | - | - | - |
| **Outstanding, end of year/period** | **14,389,782.000** | **143,898** | **14,389,782.000** | **143,898** |
| | | | | |
| **Direct Dividend** | | | | |
| Outstanding, beginning of year | 123,960.000 | 1,240 | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | - | - | 123,960.000 | 1,240 |
| Redeemed during the year/period | - | - | - | - |
| **Outstanding, end of year/period** | **123,960.000** | **1,240** | **123,960.000** | **1,240** |
| | | | | |
| **Total** | | | | |
| Outstanding, beginning of period | 34,371,055.000 | 343,711 | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | - | - | 34,371,055.000 | 343,711 |
| Redeemed during the period | - | - | - | - |
| **Outstanding, end of year/period** | **34,371,055.000** | **343,711** | **34,371,055.000** | **343,711** |

## Schedules to the Financial Statements For the Period/ year ended 31st March 2014

| 3. Unit Capital | | | | |
|---|---|---|---|---|
| | **LIC NOMURA MF FIXED MATURITY PLAN SERIES 58** | | | |
| | **31st March, 2014** | | **31st March, 2013** | |
| | **Face Value Rs. 10 each fully paid up** | | | |
| | **Quantity** | **Amount Rs. in 000's)** | **Quantity** | **Amount Rs. in 000's)** |
| **Growth** | | | | |
| Outstanding, beginning of year/period | 66,060,790.000 | 660,608 | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | - | - | 66,060,790.000 | 660,608 |
| Redeemed during the year/period | - | - | - | - |
| **Outstanding, end of year/period** | **66,060,790.000** | **660,608** | **66,060,790.000** | **660,608** |
| | | | | |
| **Dividend** | | | | |
| Outstanding, beginning of year/period | 276,400.000 | 2,764 | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | - | - | 276,400.000 | 2,764 |
| Redeemed during the period | - | - | - | - |
| **Outstanding, end of year/period** | **276,400.000** | **2,764** | **276,400.000** | **2,764** |
| | | | | |
| **Direct Growth** | | | | |
| Outstanding, beginning of year | 36,843,121.000 | 368,431 | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | - | - | 36,843,121.000 | 368,431 |
| Redeemed during the year/period | - | - | - | - |
| **Outstanding, end of year/period** | **36,843,121.000** | **368,431** | **36,843,121.000** | **368,431** |
| | | | | |
| **Direct Dividend** | | | | |
| Outstanding, beginning of year | 12,500.000 | 125 | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | - | - | 12,500.000 | 125 |
| Redeemed during the year/period | - | - | - | - |
| **Outstanding, end of year/period** | **12,500.000** | **125** | **12,500.000** | **125** |
| | | | | |
| **Total** | | | | |
| Outstanding, beginning of period | 103,192,811.000 | 1,031,928 | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | - | - | 103,192,811.000 | 1,031,928 |
| Redeemed during the period | - | - | - | - |
| **Outstanding, end of year/period** | **103,192,811.000** | **1,031,928** | **103,192,811.000** | **1,031,928** |

## Schedules to the Financial Statements For the Period/ year ended 31st March 2014

| 3. Unit Capital | | | | |
|---|---|---|---|---|
| | LIC NOMURA MF FIXED MATURITY PLAN SERIES 59 | | | |
| | 31st March, 2014 | | 31st March, 2013 | |
| | Face Value Rs. 10 each fully paid up | | | |
| | Quantity | Amount Rs. in 000's) | Quantity | Amount Rs. in 000's) |
| **Growth** | | | | |
| Outstanding, beginning of year/period | 4,956,769.000 | 49,569 | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | - | - | 4,956,769.000 | 49,569 |
| Redeemed during the year/period | - | - | - | - |
| **Outstanding, end of year/period** | **4,956,769.000** | **49,569** | **4,956,769.000** | **49,569** |
| | | | | |
| **Dividend** | | | | |
| Outstanding, beginning of year/period | 122,500.000 | 1,225 | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | - | - | 122,500.000 | 1,225 |
| Redeemed during the period | - | - | - | - |
| **Outstanding, end of year/period** | **122,500.000** | **1,225** | **122,500.000** | **1,225** |
| | | | | |
| **Direct Growth** | | | | |
| Outstanding, beginning of year | 15,544,473.000 | 155,445 | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | - | - | 15,544,473.000 | 155,445 |
| Redeemed during the year/period | - | - | - | - |
| **Outstanding, end of year/period** | **15,544,473.000** | **155,445** | **15,544,473.000** | **155,445** |
| | | | | |
| **Direct Dividend** | | | | |
| Outstanding, beginning of year | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | - | - | - | - |
| Redeemed during the year/period | - | - | - | - |
| **Outstanding, end of year/period** | **-** | **-** | **-** | **-** |
| | | | | |
| **Total** | | | | |
| Outstanding, beginning of period | 20,623,742.000 | 206,238 | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | - | - | 20,623,742.000 | 206,238 |
| Redeemed during the period | - | - | - | - |
| **Outstanding, end of year/period** | **20,623,742.000** | **206,238** | **20,623,742.000** | **206,238** |

## Schedules to the Financial Statements For the Period/ year ended 31st March 2014

| 3. Unit Capital | | | | |
|---|---|---|---|---|
| | LIC NOMURA MF FIXED MATURITY PLAN SERIES 60 | | | |
| | 31st March, 2014 | | 31st March, 2013 | |
| | Face Value Rs. 10 each fully paid up | | | |
| | Quantity | Amount Rs. in 000's) | Quantity | Amount Rs. in 000's) |
| **Growth** | | | | |
| Outstanding, beginning of year/period | 79,793,769.000 | 797,939 | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | - | - | 79,793,769.000 | 797,939 |
| Redeemed during the year/period | - | - | - | - |
| **Outstanding, end of year/period** | 79,793,769.000 | 797,939 | 79,793,769.000 | 797,939 |
| | | | | |
| **Dividend** | | | | |
| Outstanding, beginning of year/period | 1,283,570.000 | 12,836 | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | - | - | 1,283,570.000 | 12,836 |
| Redeemed during the period | - | - | - | - |
| **Outstanding, end of year/period** | 1,283,570.000 | 12,836 | 1,283,570.000 | 12,836 |
| | | | | |
| **Direct Growth** | | | | |
| Outstanding, beginning of year | 46,191,502.000 | 461,915 | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | - | - | 46,191,502.000 | 461,915 |
| Redeemed during the year/period | - | - | - | - |
| **Outstanding, end of year/period** | 46,191,502.000 | 461,915 | 46,191,502.000 | 461,915 |
| | | | | |
| **Direct Dividend** | | | | |
| Outstanding, beginning of year | 3,500.000 | 35 | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | - | - | 3,500.000 | 35 |
| Redeemed during the year/period | - | - | - | - |
| **Outstanding, end of year/period** | 3,500.000 | 35 | 3,500.000 | 35 |
| | | | | |
| **Total** | | | | |
| Outstanding, beginning of period | 127,272,341.000 | 1,272,724 | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | - | - | 127,272,341.000 | 1,272,724 |
| Redeemed during the period | - | - | - | - |
| **Outstanding, end of year/period** | 127,272,341.000 | 1,272,724 | 127,272,341.000 | 1,272,724 |

## Schedules to the Financial Statements For the Period/ year ended 31st March 2014

| | | LIC NOMURA MF FIXED MATURITY PLAN SERIES 56 | | LIC NOMURA MF FIXED MATURITY PLAN SERIES 57 | | LIC NOMURA MF FIXED MATURITY PLAN SERIES 58 | | LIC NOMURA MF FIXED MATURITY PLAN SERIES 59 | | LIC NOMURA MF FIXED MATURITY PLAN SERIES 60 | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2013 |
| 4. | **RESERVES AND SURPLUS** | | | | | | | | | | |
| | | | | | | | | | | | |
| | Unrealised appreciation reserve | | | | | | | | | | |
| | Balance, beginning of year/period | 1,530 | - | 1,265 | - | 457 | - | - | - | - | - |
| | Unrealised appreciation in value of invest-ments | (1,530) | 1,530 | (1,265) | 1,265 | (457) | 457 | - | - | - | - |
| | Balance, end of year/period | - | 1,530 | - | 1,265 | - | 457 | - | - | - | - |
| | | | | | | | | | | | |
| | **Retained surplus** | | | | | | | | | | |
| | Balance, beginning of year/period | 30,248 | - | 5,339 | - | 4,348 | - | 271 | - | 1,865 | - |
| | Surplus transferred from revenue account | 165,608 | 30,248 | 30,198 | 5,339 | 91,192 | 4,348 | 18,139 | 271 | 111,760 | 1,865 |
| | Balance, end of year/period | 195,856 | 30,248 | 35,537 | 5,339 | 95,540 | 4,348 | 18,410 | 271 | 113,625 | 1,865 |
| | | | | | | | | | | | |
| | **Total reserves** | **195,856** | **31,778** | **35,537** | **6,604** | **95,540** | **4,805** | **18,410** | **271** | **113,625** | **1,865** |
| | | | | | | | | | | | |
| | **The share of the options in the reserves and surplus is as follows:** | | | | | | | | | | |
| | Growth | 44,934 | 7,302 | 20,127 | 3,753 | 60,755 | 3,058 | 4,404 | 65 | 69,616 | 1,130 |
| | Dividend | 64 | 10 | 73 | 14 | 254 | 13 | 109 | 2 | 1,120 | 18 |
| | Direct Growth | 150,851 | 24,465 | 15,206 | 2,813 | 34,519 | 1,734 | 13,897 | 204 | 42,886 | 717 |
| | Direct Dividend | 7 | 1 | 131 | 24 | 12 | 1 | - | - | 3 | - |
| | | **195,856** | **31,778** | **35,537** | **6,604** | **95,540** | **4,805** | **18,410** | **271** | **113,625** | **1,865** |
| 5. | **CURRENT LIABILITIES** | | | | | | | | | | |
| | Amount due to AMC for management fees | 152 | - | 107 | - | 260 | - | 121 | - | 599 | - |
| | Contract for purchase of investments | - | - | - | - | - | - | - | - | - | 228,082 |
| | Investor education expense provision | 99 | - | 18 | - | 55 | - | 11 | - | 68 | - |
| | Other current liabilities | 346 | 685 | 87 | 126 | 144 | 64 | 18 | 25 | 373 | 173 |
| | | 597 | 685 | 212 | 126 | 459 | 64 | 150 | 25 | 1,040 | 228,255 |
| | | | | | | | | | | | |

## Schedules to the Financial Statements For the Period/ year ended 31st March 2014

| 6. | INVESTMENTS | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | LIC NOMURA MF FIXED MATURITY PLAN SERIES 56 | | LIC NOMURA MF FIXED MATURITY PLAN SERIES 57 | | LIC NOMURA MF FIXED MATURITY PLAN SERIES 58 | | LIC NOMURA MF FIXED MATURITY PLAN SERIES 59 | | LIC NOMURA MF FIXED MATURITY PLAN SERIES 60 | |
| | | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2013 |
| | Privately placed / unlisted debentures and bonds | 300,002 | - | - | - | - | - | - | - | - | - |
| | Listed debentures and bonds | 1,498,511 | 1,758,214 | 372,231 | 332,329 | - | - | - | - | - | - |
| | Certificates of deposit | 98,479 | - | - | 9,243 | 1,098,781 | 1,016,360 | 219,553 | 184,084 | 736,663 | 779,901 |
| | Commercial paper | - | - | - | - | - | - | - | - | 618,263 | - |
| | | 1,896,992 | 1,758,214 | 372,231 | 341,572 | 1,098,781 | 1,016,360 | 219,553 | 184,084 | 1,354,926 | 779,901 |
| | | | | | | | | | | | |
| (i) | All the investments are held in the name of the Scheme, as per clause 7 of the Seventh Schedule under Regulation 44(1) of SEBI (Mutual Funds) Regulations, 1996. | | | | | | | | | | |
| | | | | | | | | | | | |
| (ii) | All investments in Government Securities and Treasury Bills are held in an SGL account in the name of "LIC Nomura Mutual Fund". | | | | | | | | | | |
| | | | | | | | | | | | |
| (iii) | Aggregate appreciation and depreciation in the value of investments are as follows: | | | | | | | | | | |
| | | | | | | | | | | | |
| | | LIC NOMURA MF FIXED MATURITY PLAN SERIES 56 | | LIC NOMURA MF FIXED MATURITY PLAN SERIES 57 | | LIC NOMURA MF FIXED MATURITY PLAN SERIES 58 | | LIC NOMURA MF FIXED MATURITY PLAN SERIES 59 | | LIC NOMURA MF FIXED MATURITY PLAN SERIES 60 | |
| | | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2013 |
| | **Privately placed / unlisted debentures and bonds** | | | | | | | | | | |
| | - appreciation | | | | | | | | | | |
| | - depreciation | (3560) - | - | - | - | - | - | - | - | - | - |
| | **Listed debentures and bonds** | | | | | | | | | | |
| | - appreciation | 63 | 1,530 | – | 1,230 | | | | | | |
| | - depreciation | (9249) | (3401) | (2191) - | (131) | - | - | - | - | - | - |
| | **Certificate of Deposit** | | | | | | | | | | |

## Schedules to the Financial Statements For the Period/ year ended 31st March 2014

| | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | - appreciation | 17 | – | – | 35 | – | 457 | – | – | – | – |
| | - depreciation | (53) | - | - | - | - | (168) | (5) | (252) | (11) | (1,002) |
| | Commercial Paper | | | | | | | | | | |
| | - appreciation | - | - | - | - | - | - | - | | | |
| | - depreciation | - | - | - | - | - | - | - | - | (436) | - |
| (iv) | The aggregate value of investments acquired and sold/redeemed during the year/period and these amounts as a percentage of average daily net assets are as follows: | | | | | | | | | | |
| | | | | | | | | | | | |
| | | LIC NOMURA MF FIXED MATURITY PLAN SERIES 56 | | LIC NOMURA MF FIXED MATURITY PLAN SERIES 57 | | LIC NOMURA MF FIXED MATURITY PLAN SERIES 58 | | LIC NOMURA MF FIXED MATURITY PLAN SERIES 59 | | LIC NOMURA MF FIXED MATURITY PLAN SERIES 60 | |
| | | 01st April, 2013 | 17th January. 2013 | 01st April, 2013 | 22nd January, 2013 | 01st April, 2013 | 13th March, 2013 | 01st April, 2013 | 20th March, 2013 | 01st April, 2013 | 22nd March, 2013 |
| | | to | to | to | to | to | to | to | to | to | to |
| | | 31st March, 2014 | March 31, 2013 | 31st March, 2014 | March 31, 2013 | 31st March, 2014 | March 31, 2013 | 31st March, 2014 | March 31, 2013 | 31st March, 2014 | March 31, 2013 |
| | Purchases (excluding collateralised lending and fixed deposits) | | | | | | | | | | |
| | - amount | 92,006 | 1,962,055 | 30,447 | 340,436 | 1,091,095 | 1,016,072 | 217,390 | 184,336 | 1,220,728 | 780,903 |
| | - as a percentage of average daily net assets | 4.73% | 106.00% | 8.38% | 98.17% | 101.04% | 98.20% | 101.03% | 89.32% | 91.93% | 61.32% |
| | Sales (excluding collateralised lending and fixed deposits) | | | | | | | | | | |
| | - amount | - | 202,621 | 10,000 | - | 1,100,000 | - | 200,000 | - | 760,000 | - |
| | - as a percentage of average daily net assets | - | 10.95% | 2.75% | - | 101.86% | - | 92.95% | - | 57.23% | - |
| | | | | | | | | | | | |
| (v) | The aggregate purchases made by all the schemes during the current year and previous year and the fair value of such investments as at 31st March, 2014 in companies which have invested in any scheme of the Fund in excess of five per cent of that scheme's net assets are provided in Attachment 1. | | | | | | | | | | |
| | | | | | | | | | | | |

## Schedules to the Financial Statements For the Period/ year ended 31st March 2014

| | | LIC NOMURA MF FIXED MATURITY PLAN SERIES 56 | | LIC NOMURA MF FIXED MATURITY PLAN SERIES 57 | | LIC NOMURA MF FIXED MATURITY PLAN SERIES 58 | | LIC NOMURA MF FIXED MATURITY PLAN SERIES 59 | | LIC NOMURA MF FIXED MATURITY PLAN SERIES 60 | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | 31st March, 2014 | March 31, 2013 | 31st March, 2014 | March 31, 2013 | 31st March, 2014 | March 31, 2013 | 31st March, 2014 | March 31, 2013 | 31st March, 2014 | March 31, 2013 |
| (vi) | Aggregate fair value of non traded investments as on reporting date valued in good faith | 1,896,992 | 1,758,214 | 372,231 | 341,572 | 1,098,781 | 1,016,360 | 219,553 | 184,084 | 1,354,926 | 779,901 |
| | | LIC NOMURA MF FIXED MATURITY PLAN SERIES 56 | | LIC NOMURA MF FIXED MATURITY PLAN SERIES 57 | | LIC NOMURA MF FIXED MATURITY PLAN SERIES 58 | | LIC NOMURA MF FIXED MATURITY PLAN SERIES 59 | | LIC NOMURA MF FIXED MATURITY PLAN SERIES 60 | |
| | | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2013 |
| 7. | **OTHER CURRENT ASSETS** | | | | | | | | | | |
| | | | | | | | | | | | |
| | Balances with banks in current accounts | 289 | 46 | 66 | 5 | 129 | (53) | 10 | 213 | 336 | 2,161 |
| | Outstanding and accrued income | 122,451 | 84,761 | 6,888 | 6,237 | - | - | - | - | - | - |
| | Amount due from AMC | 2 | - | - | - | - | 2 | - | 12 | - | - |
| | Collateralised lending | 13,660 | 26,383 | 275 | 2,627 | 29,017 | 20,488 | 5,235 | 22,225 | 32,127 | 720,782 |
| | | **136,402** | **111,190** | **7,229** | **8,869** | **29,146** | **20,437** | **5,245** | **22,450** | **32,463** | **722,943** |
| | | | | | | | | | | | |
| | | 01st April, 2013 | 17th January. 2013 | 01st April, 2013 | 22nd January, 2013 | 01st April, 2013 | 13th March, 2013 | 01st April, 2013 | 20th March, 2013 | 01st April, 2013 | 22nd March, 2013 |
| | | to | to | to | to | to | to | to | to | to | to |
| | | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2013 |
| 8. | **INTEREST** | | | | | | | | | | |
| | | | | | | | | | | | |
| | Money market instruments | 6,509 | - | 793 | 61 | 91,615 | 3,912 | 17,831 | 269 | 113,742 | 775 |
| | Debentures and bonds | 172,296 | 29,672 | 32,148 | 3,709 | - | - | - | - | - | - |
| | Fixed deposits | - | - | - | - | - | - | - | - | - | - |

## Schedules to the Financial Statements For the Period/ year ended 31st March 2014

| | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | Government securities (including treasury bills) | - | - | - | - | - | - | - | - | - | - |
| | Collateralised lending | 1,450 | 4,329 | 674 | 1,944 | 2,069 | 738 | 516 | 270 | 3,679 | 2,255 |
| | Others | - | - | - | - | - | - | - | - | - | - |
| | | **180,255** | **34,001** | **33,615** | **5,713** | **93,684** | **4,648** | **18,347** | **537** | **117,421** | **3,030** |
| | # Amount less than Rs. 0.5 thousand | (180,255) | | (33,615) | - | (93,684) | - | (18,347) | (537) | | |
| | | | | | | | | | | | |
| **9.** | **MANAGEMENT, TRUSTEESHIP AND CUSTODIAN FEE** | | | | | | | | | | |
| | | | | | | | | | | | |
| | The Schemes pay fees for investment management services under an agreement with the AMC, which provides for computation of such fee as a percentage of Scheme's average daily net assets, after excluding the net asset value of the investments by the AMC in the scheme, the net asset value of the investments made in other schemes and fixed deposits as applicable. During the year/period ended 31st March, 2014, the Schemes have paid management fee at annualised average rate as follows: | | | | | | | | | | |
| | | | | | | | | | | | |
| | | **LIC NOMURA MF FIXED MATURITY PLAN SERIES 56** | | **LIC NOMURA MF FIXED MATURITY PLAN SERIES 57** | | **LIC NOMURA MF FIXED MATURITY PLAN SERIES 58** | | **LIC NOMURA MF FIXED MATURITY PLAN SERIES 59** | | **LIC NOMURA MF FIXED MATURITY PLAN SERIES 60** | |
| | | **01st April, 2013** | **17th January. 2013** | **01st April, 2013** | **22nd January, 2013** | **01st April, 2013** | **13th March, 2013** | **01st April, 2013** | **20th March, 2013** | **01st April, 2013** | **22nd March, 2013** |
| | | **to** | **to** | **to** | **to** | **to** | **to** | **to** | **to** | **to** | **to** |
| | | **31st March, 2014** | **31st March, 2013** | **31st March, 2014** | **31st March, 2013** | **31st March, 2014** | **31st March, 2013** | **31st March, 2014** | **31st March, 2013** | **31st March, 2014** | **31st March, 2013** |

## Schedules to the Financial Statements For the Period/ year ended 31st March 2014

| | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | Management fee (including service tax) at annualised average rate | 0.24% | 0.20% | 0.33% | 0.18% | 0.21% | 0.10% | 0.14% | 0.10% | 0.43% | 0.39% |
| | | | | | | | | | | | |
| | The Schemes pay fees for Trusteeship services under an agreement with the Trustee, aggregating Rs. 750,000/-. This has been allocated to the schemes in proportion to the net assets of the respective schemes on quarterly basis. | | | | | | | | | | |
| | | | | | | | | | | | |
| | Stock Holding Corporation of India and HDFC Bank provides custodial services to the scheme for which it receives the custody fees including transaction and safe keeping fees. | | | | | | | | | | |
| | | | | | | | | | | | |
| 10. | **INCOME AND EXPENDITURE** | | | | | | | | | | |
| | | | | | | | | | | | |
| | The total income and expenditure and these amounts as a percentage of the scheme's average daily net assets on an annualised basis are provided below: | | | | | | | | | | |
| | | | | | | | | | | | |
| | | **LIC NOMURA MF FIXED MATURITY PLAN SERIES 56** | | **LIC NOMURA MF FIXED MATURITY PLAN SERIES 57** | | **LIC NOMURA MF FIXED MATURITY PLAN SERIES 58** | | **LIC NOMURA MF FIXED MATURITY PLAN SERIES 59** | | **LIC NOMURA MF FIXED MATURITY PLAN SERIES 60** | |
| | | **01st April, 2013** | **17th January. 2013** | **01st April, 2013** | **22nd January, 2013** | **01st April, 2013** | **13th March, 2013** | **01st April, 2013** | **20th March, 2013** | **01st April, 2013** | **22nd March, 2013** |
| | | **to** | **to** | **to** | **to** | **to** | **to** | **to** | **to** | **to** | **to** |
| | | **31st March, 2014** | **31st March, 2013** | **31st March, 2014** | **31st March, 2013** | **31st March, 2014** | **31st March, 2013** | **31st March, 2014** | **31st March, 2013** | **31st March, 2014** | **31st March, 2013** |
| | Income (including realised loss on sale of investments) | | | | | | | | | | |
| | - amount | 180,255 | 34,652 | 33,615 | 5,713 | 93,684 | 4,648 | 18,347 | 537 | 117,421 | 3,030 |
| | - as a percentage of average daily net assets | 9.27% | 9.36% | 9.25% | 8.71% | 8.68% | 8.63% | 8.53% | 7.91% | 8.84% | 8.68% |
| | | | | | | | | | | | |
| | Expenditure (excluding realised loss on sale of investments) | | | | | | | | | | |
| | - amount | 5,266 | 1,003 | 1,357 | 243 | 2,660 | 132 | 455 | 14 | 6,216 | 163 |
| | - as a percentage of average daily net assets | 0.27% | 0.27% | 0.37% | 0.37% | 0.25% | 0.25% | 0.21% | 0.21% | 0.47% | 0.47% |

## Schedules to the Financial Statements For the Period/ year ended 31st March 2014

**11. RELATED PARTY TRANSACTIONS**

**(i)** The Schemes have entered into transactions with certain related parties. The information required in this regard in accordance with Accounting Standard 18 on 'Related Party Disclosures' issued by the Institute of Chartered Accountants of India is provided below.

**(a) Related party relationships**

| **Name** | **Description of relationship** |
|---|---|
| Life Insurance Corporation of India | Sponsor of the Fund |
| LIC Nomura Mutual Fund Trustee Company Private. Limited | Trustee of the Fund |
| LIC Nomura Mutual Fund Asset Management Company Limited | Investment manager of Scheme |
| SKP Securities Liimited | Associate company |

**(b)** Interscheme transactions covered by Accounting Standard-18 are provided in Attachment 2.

**(c)** Transactions other than interscheme transactions covered by Accounting Standard-18:

| | | **LIC NOMURA MF FIXED MATURITY PLAN SERIES 56** | | **LIC NOMURA MF FIXED MATURITY PLAN SERIES 57** | | **LIC NOMURA MF FIXED MATURITY PLAN SERIES 58** | | **LIC NOMURA MF FIXED MATURITY PLAN SERIES 59** | | **LIC NOMURA MF FIXED MATURITY PLAN SERIES 60** | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **Name of Related Party** | **Nature of transactions** | **Year ended 31st March, 2014** | **Year ended 31st March, 2013** | **Year ended 31st March, 2014** | **Year ended 31st March, 2013** | **Year ended 31st March, 2014** | **Year ended 31st March, 2013** | **Year ended 31st March, 2014** | **Year ended 31st March, 2013** | **Year ended 31st March, 2014** | **Year ended 31st March, 2013** |
| LIC Nomura Mutual Fund Trustee Company Private. Limited | Fees for Trusteeship services | 8 | - | 1 | - | 4 | - | 1 | - | 5 | - |
| LIC Nomura Mutual Fund Asset Management Company Limited | Fees for Investment Management services | 4,588 | 750 | 1,182 | 119 | 2,258 | 53 | 305 | 7 | 5,724 | 135 |

**(ii)** Transactions covered by Regulation 25(8) of the SEBI Regulation with the sponsor or associate of the sponsor:

| | | **LIC NOMURA MF FIXED MATURITY PLAN SERIES 56** | | **LIC NOMURA MF FIXED MATURITY PLAN SERIES 57** | | **LIC NOMURA MF FIXED MATURITY PLAN SERIES 58** | | **LIC NOMURA MF FIXED MATURITY PLAN SERIES 59** | | **LIC NOMURA MF FIXED MATURITY PLAN SERIES 60** | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **Name of Related Party** | **Nature of transactions** | **Year ended 31st March, 2014** | **Balance as at 31st March, 2013** | **Year ended 31st March, 2014** | **Balance as at 31st March, 2013** | **Year ended 31st March, 2014** | **Balance as at 31st March, 2013** | **Year ended 31st March, 2014** | **Balance as at 31st March, 2013** | **Year ended 31st March, 2014** | **Balance as at 31st March, 2013** |
| SKP Securities Liimited | Commission on Unit Capital transactions | - | - | - | - | - | - | - | - | 20 | - |

**12. Derivatives disclosure**

The schemes have not made any investments in derivative products during the year / period ended at 31st March, 2014 (Previous year: Nil)

## Schedules to the Financial Statements For the Period/ year ended 31st March 2014

**13. NET ASSET VALUE**

| Options | LIC NOMURA MF FIXED MATURITY PLAN SERIES 56 | | LIC NOMURA MF FIXED MATURITY PLAN SERIES 57 | | LIC NOMURA MF FIXED MATURITY PLAN SERIES 58 | | LIC NOMURA MF FIXED MATURITY PLAN SERIES 59 | | LIC NOMURA MF FIXED MATURITY PLAN SERIES 60 | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 31st March, 2014 | March 31, 2013 | 31st March, 2014 | March 31, 2013 | 31st March, 2014 | March 31, 2013 | 31st March, 2014 | March 31, 2013 | 31st March, 2014 | March 31, 2013 |
| | Face Value Rs. 10 | Face Value Rs. 10 | Face Value Rs. 10 | Face Value Rs. 10 | Face Value Rs. 10 | Face Value Rs. 10 | Face Value Rs. 10 | Face Value Rs. 10 | Face Value Rs. 10 | Face Value Rs. 10 |
| Growth | 11.0358 | 10.1683 | 11.0173 | 10.1897 | 10.9197 | 10.0463 | 10.8884 | 10.0130 | 10.8724 | 10.0142 |
| Dividend | 11.0358 | 10.1683 | 11.0173 | 10.1897 | 10.9197 | 10.0463 | 10.8884 | 10.0130 | 10.8724 | 10.0142 |
| Direct Growth | 11.0756 | 10.1744 | 11.0567 | 10.1955 | 10.9369 | 10.0471 | 10.8940 | 10.0132 | 10.9284 | 10.0155 |
| Direct Dividend | 11.0755 | 10.1744 | 11.0567 | 10.1955 | 10.9369 | 10.0471 | - | - | 10.9285 | 10.0155 |

The net asset value of the Scheme's units are determined separately for units issued under the options after including the respective unit capital and reserves and surplus.

The net assets value disclosed above represents NAV which is computed on the basis of audited balance sheet which is not materially different from published NAV of 31st March, 2014.

**14. DISTRIBUTABLE SURPLUS**

| | LIC NOMURA MF FIXED MATURITY PLAN SERIES 56 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 57 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 58 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 59 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 60 |
|---|---|---|---|---|---|
| | 31st March, 2014 | 31st March, 2014 | 31st March, 2014 | 31st March, 2014 | 31st March, 2014 |
| Total Reserves | 195,856 | 35,537 | 95,540 | 18,410 | 113,625 |
| Less : Unrealised appreciation on investments as on 31 March 2014 at portfolio level | - | - | - | - | - |
| Less : Credit balance in unit premium reserve at plan level | - | - | - | - | - |
| Distributable Surplus | 195,856 | 35,537 | 95,540 | 18,410 | 113,625 |

**15. CONTINGENT LIABILITY**

Contingent liabilities as on 31st March, 2014: Nil (Previous year - Nil).

**16. SEGMENT REPORTING**

The Schemes operate in one segment only viz. to primarily generate attractive returns from a diverse and actively managed portfolio of debt and money market instruments.

**17. CREDIT DEFAULT SWAPS**

## Schedules to the Financial Statements For the Period/ year ended 31st March 2014

There were no transactions in credit default swaps during the year/period ended 31st March, 2014.

**18. PRIOR PERIOD COMPARATIVES**

During the year, the Schemes have changed the treatment and presentation of “change in mark to market value of investments”. In the current year, the net change in market value of investments has been recorded in the revenue account and subsequently appropriated to the Unrealised appreciation reserve. In the previous years, the change in the unrealised appreciation on investments (category-wise) was transferred directly to the Unrealised appreciation reserve. This change has no impact on the distributable surplus or net asset value of the respective plans of the schemes.

The change in surplus/(deficit) as per Revenue Account for the previous year has been given below:

| | LIC NOMURA MF FIXED MATURITY PLAN SERIES 56 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 57 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 58 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 59 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 60 |
|---|---|---|---|---|---|
| | 31st March, 2014 | 31st March, 2014 | 31st March, 2014 | 31st March, 2014 | 31st March, 2014 |
| Surplus / (Deficit) as per revenue account for the previous year | 30,248 | 5,339 | 4,348 | 271 | 1,865 |
| Impact on change in unrealised appreciation recorded in revenue account | (1,530) | (1,265) | (457) | - | - |
| Revised Surplus / (Deficit) as per revenue account for the previous year | 31,778 | 6,604 | 4,805 | 271 | 1,865 |

The prior period figures LIC NOMURA MF FIXED MATURITY PLAN SERIES 56, LIC NOMURA MF FIXED MATURITY PLAN SERIES 57, LIC NOMURA MF FIXED MATURITY PLAN SERIES 58, LIC NOMURA MF FIXED MATURITY PLAN SERIES 59 and LIC NOMURA MF FIXED MATURITY PLAN SERIES 60 are for a period of less than one year and hence are not comparable with current year, which is for a full period.

Prior period figures have been reclassified and regrouped, wherever applicable, to conform to current year’s presentation.

Figures of previous year has been audited by Firm of Chartered Accountants other than S.R. Batliboi & Co. LLP.

**19.** Full list of investments of the schemes shall be made available for inspection with the asset management company. The unit holders, if they so desire, may request for a copy of the Annual Report of Asset Management Company.

As per our report of even date.

## Schedules to the Financial Statements For the Period/ year ended 31st March 2014

**For S.R. Batliboi & Co. LLP**
ICAI Firm Registration No. 301003E
Chartered Accountants

**per Jayesh Gandhi**
Partner
Membership No. 37924

Mumbai
Date: 23rd June 2014

**For and on behalf of**
**LIC Nomura Mutual Fund Trustee Co. Pvt. Limited**

**S B Mainak**
Chairman

**M Raghavendra**
Director

**For and on behalf of**
**LIC Nomura Mutual Fund Asset Management Company Limited**

**Nilesh Sathe**
Director & CEO

**Hajime Kurozu**
Director

**S. Ramasamy**
Chief Investment Officer (Debt)

| | Cash Flow Statement | | LIC NOMURA MF FIXED MATURITY PLAN SERIES 56 | | LIC NOMURA MF FIXED MATURITY PLAN SERIES 57 | | LIC NOMURA MF FIXED MATURITY PLAN SERIES 58 | | LIC NOMURA MF FIXED MATURITY PLAN SERIES 59 | | LIC NOMURA MF FIXED MATURITY PLAN SERIES 60 | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | 01st April, 2013 | 17th January. 2013 | 01st April, 2013 | 22nd January, 2013 | 01st April, 2013 | 13th March, 2013 | 01st April, 2013 | 20th March, 2013 | 01st April, 2013 | 22nd March, 2013 |
| | | | to | to | to | to | to | to | to | to | to | to |
| | | | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2013 |
| A. | Cashflow from operating activities | | | | | | | | | | | |
| | Net surplus for the year/period | | 164,078 | 30,248 | 28,933 | 5,339 | 90,735 | 4,348 | 18,139 | 271 | 111,760 | 1,865 |
| | Initial Issue Expenses Charged to Revenue Account | | | | | | | | | | | |
| | Adjustments for:- | | | | | | | | | | | |
| | Change in provision for net unrealised loss in value of investments | | 10,911 | - | 3,325 | - | 289 | - | (247) | - | (555) | - |
| | (Increase) in investments at cost | | (149,689) | (1,756,684) | (33,984) | (340,307) | (82,711) | (1,015,903) | (35,222) | (184,084) | (802,552) | (551,646) |
| | (Increase)/decrease in other current assets | | (37,692) | (84,761) | (651) | (6,237) | 2 | (2) | 12 | (12) | - | - |
| | Increase in current liabilities | | (88) | 685 | 86 | 126 | 395 | 64 | 125 | 25 | 866 | - |
| | **Net cash used in operations** | **( A )** | **(12,480)** | **(1,810,512)** | **(2,291)** | **(341,079)** | **8,711** | **(1,011,493)** | **(17,193)** | **(183,800)** | **(690,481)** | **(549,781)** |
| | | | | | | | | | | | | |
| **B** | **Cashflow from financing activities** | | | | | | | | | | | |
| | Increase in unit capital | | - | 1,836,941 | - | 343,711 | - | 1,031,928 | - | 206,238 | - | 1,272,724 |
| | Increase/(Decrease) in Unit Premium Reserve | | - | - | - | - | - | - | - | - | - | - |
| | Dividend paid (including tax thereon) | | - | - | - | - | - | - | - | - | - | - |
| | | | | | | | | | | | | |
| | Adjustments for:- | | | | | | | | | | | |
| | Increase/(Decrease) in Redemption Payable for Units Redeemed by Investors | | - | - | - | - | - | - | - | - | - | - |
| | (Increase)/Decrease in Subscription Receivable for Units Issued to Investors | | - | - | - | - | - | - | - | - | - | - |
| | | | | | | | | | | | | |
| | Proceeds from Borrowing | | - | - | - | - | - | - | - | - | - | - |
| | Repayment of Borrowing | | - | - | - | - | - | - | - | - | - | - |
| | Interest paid on Borrowing | | - | - | - | - | - | - | - | - | - | - |
| | | | | | | | | | | | | |

| | Cash Flow Statement | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Dividend Distribution | | - | - | - | - | - | - | - | - | - | - |
| | | | | | | | | | | | | |
| | **Net cash generated from financing activities** | **( B )** | - | 1,836,941 | - | 343,711 | - | 1,031,928 | - | 206,238 | - | 1,272,724 |
| | **Net increase/(decrease) in cash and cash equivalents** | (A+B) | (12,480) | 26,429 | (2,291) | 2,632 | 8,711 | 20,435 | (17,193) | 22,438 | (690,481) | 722,943 |
| | Cash and Cash Equivalents as at the beginning of the year/period | | 26,429 | - | 2,632 | - | 20,435 | - | 22,438 | - | 722,943 | - |
| | Cash and cash equivalents as at the end of the year/period | | 13,949 | 26,429 | 341 | 2,632 | 29,146 | 20,435 | 5,245 | 22,438 | 32,462 | 722,943 |
| | | | | | | | | | | | | |
| | | | | | | | | | | | | |
| | Component of cash and cash equivalents | | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2013 |
| | | | | | | | | | | | | |
| | Balances with banks in current accounts | | 289 | 46 | 66 | 5 | 129 | (53) | 10 | 213 | 336 | 2,161 |
| | Collateralised lending | | 13,660 | 26,383 | 275 | 2,627 | 29,017 | 20,488 | 5,235 | 22,225 | 32,127 | 720,782 |
| | Total | | 13,949 | 26,429 | 341 | 2,632 | 29,146 | 20,435 | 5,245 | 22,438 | 32,463 | 722,943 |
| | | | | | | | | | | | | |
| 2 | The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Accounting Standard - 3 on Cash Flow Statements, issued by The Institute of Chartered Accountants of India. | | | | | | | | | | | |

# Amount less than Rs. 0.5 thousand
As per our report of even date.

**For S.R. Batliboi & Co. LLP**
ICAI Firm Registration No. 301003E
Chartered Accountants

**per Jayesh Gandhi**
Partner
Membership No. 37924

**For and on behalf of**
**LIC Nomura Mutual Fund Trustee Co. Pvt. Limited**

**S B Mainak**
Chairman

**M Raghavendra**
Director

**For and on behalf of**
**LIC Nomura Mutual Fund Asset Management Company Limited**

**Nilesh Sathe**
Director & CEO

**Hajime Kurozu**
Director

**S. Ramasamy**
Chief Investment Officer (Debt)

Mumbai
Date: 23 June 2014.

**LIC NOMURA MF FIXED MATURITY PLAN SERIES 56**

20. SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at 31st March, 2014 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars | Quantity | Amount (Rupees In Thousands) | Percentage to Net Assets | Percentage to Investment category |
|---|---|---|---|---|
| **DEBENTURES AND BONDS** | **1,790** | **1,798,513** | **88.47** | 100.00 |
| **(a) Listed Debentures And Bonds** | **1,490** | **1,498,511** | **73.71** | 83.31 |
| **Fertilisers** | **100** | **100,175** | **4.93** | **5.57** |
| EID Parry India Limited* | 100 | 100,175 | 4.93 | 5.57 |
| | | | | |
| **Finance** | **1,350** | **1,348,466** | **66.33** | **74.97** |
| L&T Finance Limited* | 250 | 250,152 | 12.31 | 13.91 |
| Power Finance Corporation Limited* | 250 | 250,035 | 12.30 | 13.90 |
| National Bank For Agriculture and Rural Development* | 250 | 249,866 | 12.29 | 13.89 |
| IDFC Limited* | 250 | 243,540 | 11.98 | 13.54 |
| Kotak Mahindra Prime Limited* | 250 | 243,403 | 11.97 | 13.53 |
| Dewan Housing Finance Corporation Limited* | 100 | 111,470 | 5.48 | 6.20 |
| | | | | |
| **Power** | **40** | **49,870** | **2.45** | **2.77** |
| Power Grid Corporation of India Limited* | 40 | 49,870 | 2.45 | 2.77 |
| | | | | |
| **(b) Privately placed / unlisted debentures and bonds** | **300** | **300,002** | **14.76** | **16.68** |
| **Consumer Non Durables** | **250** | **249,974** | **12.30** | **13.90** |
| Nirma Limited* | 250 | 249,974 | 12.30 | 13.90 |
| | | | | |
| Finance | 50 | 50,028 | 2.46 | 2.78 |
| Tata Sons Limited* | 50 | 50,028 | 2.46 | 2.78 |
| | | | | |
| **CERTIFICATE OF DEPOSIT** | **1,000** | **98,479** | **4.84** | **100.00** |
| **Banks** | **1,000** | **98,479** | **4.84** | **100.00** |
| IDBI Bank Limited* | 500 | 48,775 | 2.40 | 49.53 |
| State Bank of Hyderabad* | 300 | 29,735 | 1.46 | 30.19 |
| Kotak Mahindra Bank Limited* | 200 | 19,969 | 0.98 | 20.28 |
| | | | | |
| **Other Current Assets** | | **136,402** | **6.71** | |
| **Total Assets** | | **2,033,394** | **100.02** | |
| **Less: Current Liabilities** | | **597** | **0.04** | |
| **Net Assets** | | **2,032,797** | **99.98** | |

*Indicates thinly traded / non traded and illiquid Securities as defined in SEBI guidelines.

**LIC NOMURA MF FIXED MATURITY PLAN SERIES 57**

**20. SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION**

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at 31st March, 2014 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars | Quantity | Amount (Rupees In Thousands) | Percentage to Net Assets | Percentage to Investment category |
|---|---|---|---|---|
| **DEBENTURES AND BONDS** | **378** | **372,231** | **98.15** | **100.00** |
| **Listed Debentures And Bonds** | **378** | **372,231** | **98.15** | **99.99** |
| **Finance** | **338** | **332,427** | **87.65** | **89.30** |
| Kotak Mahindra Prime Limited* | 59 | 54,638 | 14.41 | 14.68 |
| Reliance Capital Limited* | 59 | 54,537 | 14.38 | 14.65 |
| Power Finance Corporation Limited* | 50 | 50,037 | 13.19 | 13.44 |
| National Housing Bank* | 50 | 50,018 | 13.19 | 13.44 |
| IDFC Limited* | 50 | 49,806 | 13.13 | 13.38 |
| National Bank For Agriculture and Rural Development* | 40 | 39,984 | 10.54 | 10.74 |
| Dewan Housing Finance Corporation Limited* | 30 | 33,407 | 8.81 | 8.97 |
| | | | | |
| **Pesticides** | **40** | **39,804** | **10.50** | **10.69** |
| UPL Limited* | 40 | 39,804 | 10.50 | 10.69 |
| | | | | |
| | | | | |
| **Other Current Assets** | | **7,229** | **1.91** | |
| | | | | |
| **Total Assets** | | **379,460** | **100.06** | |
| | | | | |
| **Less: Current Liabilities** | | **212** | **0.06** | |
| | | | | |
| **Net Assets** | | **379,248** | **100.00** | |
| | | **379,672** | | |

*Indicates thinly traded / non traded and illiquid Securities as defined in SEBI guidelines.

**LIC NOMURA MF FIXED MATURITY PLAN SERIES 58**

## 20. SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at 31st March, 2014 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars | Quantity | Amount (Rupees In Thousands) | Percentage to Net Assets | Percentage to Investment category |
|---|---|---|---|---|
| **CERTIFICATE OF DEPOSIT** | **11,000** | **1,098,781** | **97.45** | **100.00** |
| **Banks** | **11,000** | **1,098,781** | **97.45** | **100.00** |
| Canara Bank* | 2,500 | 249,934 | 22.17 | 22.74 |
| Central Bank of India* | 2,500 | 249,800 | 22.16 | 22.73 |
| Bank of Baroda* | 2,500 | 249,614 | 22.14 | 22.72 |
| Andhra Bank* | 2,500 | 249,588 | 22.13 | 22.72 |
| Oriental Bank of Commerce* | 1,000 | 99,845 | 8.85 | 9.09 |
| | | | | |
| | | | | |
| **Other Current Assets** | | **29,146** | **2.59** | |
| | | | | |
| **Total Assets** | | **1,127,927** | **100.04** | |
| | | | | |
| **Less: Current Liabilities** | | **459** | **0.04** | |
| | | | | |
| **Net Assets** | | **1,127,468** | **100.00** | |

*Indicates thinly traded / non traded and illiquid Securities as defined in SEBI guidelines.

## LIC NOMURA MF FIXED MATURITY PLAN SERIES 59

### 20. SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at 31st March, 2014 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars | Quantity | Amount (Rupees In Thousands) | Percentage to Net Assets | Percentage to Investment category |
|---|---|---|---|---|
| **CERTIFICATE OF DEPOSIT** | **2,200** | **219,553** | **97.73** | **100.00** |
| **Banks** | **2,200** | **219,553** | **97.73** | **100.00** |
| Central Bank of India* | 500 | 49,960 | 22.24 | 22.75 |
| Bank of Baroda* | 500 | 49,923 | 22.22 | 22.74 |
| Canara Bank* | 500 | 49,885 | 22.21 | 22.72 |
| Oriental Bank of Commerce* | 500 | 49,816 | 22.18 | 22.69 |
| Kotak Mahindra Bank Limited* | 200 | 19,969 | 8.89 | 9.10 |
| | | | | |
| **Other Current Assets** | | **5,245** | **2.33** | |
| | | | | |
| **Total Assets** | | **224,798** | **100.07** | |
| | | | | |
| **Less: Current Liabilities** | | **150** | **0.07** | |
| | | | | |
| **Net Assets** | | **224,648** | **100.00** | |

*Indicates thinly traded / non traded and illiquid Securities as defined in SEBI guidelines.

**LIC NOMURA MF FIXED MATURITY PLAN SERIES 60**

20. SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at 31st March, 2014 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars | Quantity | Amount (Rupees In Thousands) | Percentage to Net Assets | Percentage to Investment category |
|---|---|---|---|---|
| **CERTIFICATE OF DEPOSIT** | **7,400** | **736,663** | **53.13** | **100.00** |
| **Banks** | **7,400** | **736,663** | **53.13** | **100.00** |
| Allahabad Bank* | 3,500 | 348,152 | 25.11 | 47.26 |
| Oriental Bank of Commerce* | 2,500 | 249,082 | 17.97 | 33.81 |
| Central Bank of India* | 500 | 49,802 | 3.59 | 6.76 |
| Karur Vysya Bank Limited* | 500 | 49,786 | 3.59 | 6.76 |
| Kotak Mahindra Bank Limited* | 400 | 39,841 | 2.87 | 5.41 |
| | | | | |
| **COMMERICAL PAPER** | **1,240** | **618,263** | **44.59** | **100.00** |
| **Ferrous Metals** | **500** | **248,691** | **17.94** | **40.22** |
| Bhushan Steel Limited* | 500 | 248,691 | 17.94 | 40.22 |
| | | | | |
| **Finance** | **740** | **369,572** | **26.65** | **59.78** |
| Reliance Capital Limited* | 500 | 249,865 | 18.02 | 40.42 |
| Sundaram BNP Paribas Home Finance Limited* | 240 | 119,707 | 8.63 | 19.36 |
| | | | | |
| | | | | |
| **Other Current Assets** | | **32,463** | **2.34** | |
| | | | | |
| **Total Assets** | | **1,387,389** | **100.06** | |
| | | | | |
| **Less: Current Liabilities** | | **1,040** | **0.06** | |
| | | | | |
| **Net Assets** | | **1,386,349** | **100.00** | |

*Indicates thinly traded / non traded and illiquid Securities as defined in SEBI guidelines.

# INDEPENDENT AUDITOR'S REPORT

To the Trustees of
LIC Nomura MUTUAL FUND

**Report on the Financial Statements**

We have audited the accompanying financial statements of the schemes mentioned below (collectively "the Schemes"), which comprise the balance sheets as at 31 March 2014, the revenue accounts and cash flow statements, for the year ended, and a summary of significant accounting policies and other explanatory information.

- LIC Nomura MF Interval Fund Quarterly Plan Series 2
- LIC Nomura MF Interval Fund Quarterly Plan Series 1
- LIC Nomura MF Interval Fund Monthly Plan Series 1
- LIC Nomura MF Interval Fund Annual Plan Series 1

**Management's Responsibility for the Financial Statements**

Management of LIC Nomura Mutual Fund Asset Management Company Limited, the scheme's asset manager, is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows, where applicable, of the Schemes in accordance with accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 ('the SEBI Regulations'). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the SEBI Regulations in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) in the case of the balance sheet, of the state of affairs of the Schemes as at 31 March 2014;

(b) in the case of the revenue account,of the surplus for the year ended on that date; and

(c) in the case of the cash flow statement, of the cash flows for the year ended on that date.

**Report on Other Legal and Regulatory Requirements**

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
2. The balance sheet and revenue account dealt with by this report are in agreement with the books of account.
3. In our opinion, the balance sheet and revenue account dealt with by this report have been prepared in conformity with the accounting policies and standards specified in the Ninth Schedule to the SEBI Regulations.
4. In our opinion, and on the basis of information and explanations given to us, the methods used to value non traded securities as at 31 March 2014 are in accordance with the SEBI Regulations and other guidelines issued by the Securities and Exchange Board of India, as applicable, and approved by the Board of Trustees, and are fair and reasonable.

For **S.R. Batliboi& Co. LLP**
Chartered Accountants
ICAI Firm Registration Number: 301003E

**per Jayesh Gandhi**
Partner
Membership Number: 37924

Place: Mumbai
Date: 23 June 2014

## REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2014

| | Schedule | LIC NOMURA MF INTERVAL QUARTERLY PLAN SERIES 2 | | LIC NOMURA MF INTERVAL FUND QUARTERLY PLAN SERIES 1 | |
|---|---|---|---|---|---|
| | | 2013-14 | 2012-13 | 2013-14 | 2012-13 |
| **INCOME** | | | | | |
| Interest | 8 | 62,914 | 58,809 | 33,960 | 43,130 |
| Profit on sale/ redemption of investments, net | | - | - | - | - |
| Profit on inter-scheme transfer / sale of investments, net | | - | - | 4 | - |
| Net change in marked to market value of investments | 6(iii) | (132) | 306 | 59 | (106) |
| **Total** | | **62,782** | **59,059** | **34,023** | **42,968** |
| **EXPENSES AND LOSSES** | | | | | |
| Loss on sale/redemption of investments, net | | - | - | - | - |
| Loss on inter-scheme transfer/sale of investments, net | | - | - | - | - |
| Management fee | 9 | 1,585 | 2,097 | 880 | 1,465 |
| Trusteeship fee | 9 | 7 | 10 | 5 | 7 |
| Investor education expense | | 124 | - | 76 | - |
| Custodian service charges | | 113 | 104 | 73 | 83 |
| Registrar service charges | | 176 | 160 | 176 | 160 |
| Commission to distributors | | 177 | 304 | 173 | 202 |
| Other operating expenses | | 71 | 52 | 51 | 22 |
| Less: Expenses reimbursed/to be reimbursed by AMC | | - | (262) | - | (235) |
| **Total** | | **2,253** | **2,465** | **1,434** | **1,704** |
| Surplus for the year/period | | 60,529 | 56,594 | 32,589 | 41,264 |
| Transfer from / (to) unrealised appreciation reserve | | 133 | (308) | (2) | - |
| Equalisation (debit) / credit | | 53,719 | (8,112) | (9,328) | (1,453) |
| Income distribution on capital account | | (12,205) | (26,444) | (7,261) | (15,221) |
| Income-tax on distributed income | | (3,314) | (6,213) | (2,107) | (3,760) |
| **Surplus transferred to the retained surplus** | 4 | **98,862** | **15,517** | **13,892** | **20,830** |

## REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2014

| | Schedule | LIC NOMURA MF INTERVAL FUND MONTHLY PLAN SERIES 1 | | LIC NOMURA MF INTERVAL FUND ANNUAL PLAN SERIES 1 | |
|---|---|---|---|---|---|
| | | 2013-14 | 2012-13 | 2013-14 | 2012-13 |
| **INCOME** | | | | | |
| Interest | 8 | 91,256 | 1,28,379 | 55,907 | 57,234 |
| Profit on sale/ redemption of investments, net | | 7 | - | - | - |
| Profit on inter-scheme transfer / sale of investments, net | | - | - | - | - |
| Net change in marked to market value of investments | 6(iii) | # 0 | - | (5,264) | (482) |
| **Total** | | **91,263** | **1,28,323** | **50,643** | **56,696** |
| **EXPENSES AND LOSSES** | | | | | |
| Loss on sale/redemption of investments, net | | 39 | - | - | - |
| Loss on inter-scheme transfer/sale of investments, net | | - | - | 43 | - |
| Management fee | 9 | 1,823 | 4,026 | 1,396 | 2,283 |
| Trusteeship fee | 9 | 12 | 22 | 7 | 9 |
| Investor education expense | | 200 | - | 125 | - |
| Custodian service charges | | 192 | 246 | 112 | 91 |
| Registrar service charges | | 363 | 453 | 56 | 35 |
| Commission to distributors | | 409 | 800 | - | - |

| | | | | | |
|---|---|---|---|---|---|
| Other operating expenses | | 183 | 360 | 59 | 118 |
| Less: Expenses reimbursed/to be reimbursed by AMC | | (1) | (1,105) | - | (12) |
| **Total** | | **3,220** | **4,802** | **1,798** | **2,524** |
| | | | | | |
| Surplus for the year/period | | 88,043 | 1,23,521 | 48,845 | 54,172 |
| Transfer from / (to) unrealised appreciation reserve | | - | - | 3,935 | 482 |
| | | | | | |
| Equalisation (debit) / credit | | (83,657) | (15,431) | (8,739) | 19,982 |
| Income distribution on capital account | | (28,136) | (44,198) | (2,820) | (5,893) |
| Income-tax on distributed income | | (7,532) | (7,209) | (412) | (832) |
| **Surplus transferred to the retained surplus** | 4 | **(31,282)** | **56,683** | **40,809** | **67,911** |

Summary of Significant Accounting Policies 2

The accompanying schedules are an integral part of this revenue account.

# Amount less than Rs. 0.5 thousand

As per our report of even date.

**For S.R. Batliboi & Co. LLP**
ICAI Firm Registration No. 301003E
Chartered Accountants

**per Jayesh Gandhi**
Partner
Membership No. 37924

**For and on behalf of LIC Nomura Mutal Fund Trustee Company Pvt. Limited**

**S B Mainak**
Chairman

**M Raghavendra**
Director

**For and on behalf of LIC Nomura Mutal Fund Asset Management Company Limited**

**Nilesh Sathe**
Director & CEO

**Hajime Kurozu**
Director

**S. Ramasamy**
Chief Investment Officer (Debt)

**Killol Pandya**
Senior Fund Manager

Mumbai
Date: 23 June 2014

## Balance Sheet as on 31 March 2014

| | Schedule | LIC NOMURA MF INTERVAL QUARTERLY PLAN SERIES 2 | | LIC NOMURA MF INTERVAL FUND QUARTERLY PLAN SERIES 1 | |
|---|---|---|---|---|---|
| | | 2013-14 | 2012-13 | 2013-14 | 2012-13 |
| **SOURCES OF FUNDS** | | | | | |
| Unit capital | 3 | 4,44,136 | 2,93,420 | 1,90,318 | 3,27,727 |
| Reserves and surplus | 4 | 1,83,226 | 79,791 | 92,535 | 77,392 |
| Current liabilities | 5 | 595 | 136 | 189 | 141 |
| | | **6,27,957** | **3,73,347** | **2,83,042** | **4,05,260** |
| **APPLICATION OF FUNDS** | | | | | |
| Investments | 6 & 20 | 6,12,720 | 3,65,596 | 2,77,667 | 3,96,394 |
| Other current assets | 7 | 15,237 | 7,751 | 5,375 | 8,866 |
| | | **6,27,957** | **3,73,347** | **2,83,042** | **4,05,260** |

## Balance Sheet as on 31 March 2014

| | Schedule | LIC NOMURA MF INTERVAL FUND MONTHLY PLAN SERIES 1 | | LIC NOMURA MF INTERVAL FUND ANNUAL PLAN SERIES 1 | |
|---|---|---|---|---|---|
| | | 2013-14 | 2012-13 | 2013-14 | 2012-13 |
| **SOURCES OF FUNDS** | | | | | |
| Unit capital | 3 | 4,95,664 | 9,53,244 | 4,17,422 | 4,26,685 |
| Reserves and surplus | 4 | 1,88,433 | 2,19,859 | 2,26,327 | 1,82,677 |
| Current liabilities | 5 | 628 | 429 | 326 | 157 |
| | | **6,84,725** | **11,73,532** | **6,44,075** | **6,09,519** |
| **APPLICATION OF FUNDS** | | | | | |
| Investments | 6 & 20 | 6,76,517 | 11,69,313 | 6,40,949 | 5,92,805 |
| Other current assets | 7 | 8,208 | 4,219 | 3,126 | 16,714 |
| | | **6,84,725** | **11,73,532** | **6,44,075** | **6,09,519** |

Summary of Significant Accounting Policies 2

The accompanying schedules are an integral part of this balance sheet.

As per our report of even date.

**For S.R. Batliboi & Co. LLP**
ICAI Firm Registration No. 301003E
Chartered Accountants

**For and on behalf of LIC Nomura Mutal Fund Trustee Limited**

**For and on behalf of LIC Nomura Mutal Fund Asset Management Company Limited**

**S B Mainak**
Chairman

**Nilesh Sathe**
Director & CEO

**Hajime Kurozu**
Director

**per Jayesh Gandhi**
Partner
Membership No. 37924

**M Raghavendra**
Director

**S. Ramasamy**
Chief Investment Officer (Debt)

Mumbai
Date: 23 June 2014

**Killol Pandya**
Senior Fund Manager

## Schedules to the Financial Statements For the Period/ year ended 31st March 2014

**SCHEDULE (I)**

**1. BACKGROUND**

Life Insurance Corporation of India set up LIC Mutual Fund, as sponsor, on 20th April 1989. LIC Mutual Fund Asset Management Company Limited (AMC), Investment Manager for LIC Mutual Fund, was incorporated on 20th April 1994 and Investment Management Agreement was entered on 22nd April 1994 between AMC and the LIC Mutual Fund acting through the Trustees.

On conversion of Trustees into a Trustee Company viz., LIC Mutual Fund Trustee Company Private Limited, which was incorporated on 8th April 2003, deed of modification to Investment Management Agreement between AMC and Trustee Company was made on 6th Oct, 2003.

LIC Mutual Fund finalized its Joint Venture with Nomura Asset Management Strategic Investments Pte. Limited on 18/01/2011 and thus becoming LIC NOMURA Mutual Fund with its investment manager, renamed as LIC Nomura Mutual Fund Asset Management Limited (AMC) and trustees as LIC NOMURA Mutual Fund Trustee Company Pvt. Limited, wherein Nomura acquired 35% stake.

The key features of the following schemes of LIC NOMURA Mutual Fund are as below:

| Scheme Name | Type of Scheme | Investment objective of the Scheme | Launch Date | Options |
|---|---|---|---|---|
| LIC NOMURA MF INTERVAL QUARTERLY PLAN SERIES 2 | Close ended debt scheme | The investment objective of the Scheme is to minimize interest rate risk by investing in a portfolio of fixed income securities, which mature on or before the date of the maturity of the scheme. | 20th August, 2009 | "Growth<br>Dividend<br>Direct Dividend<br>Direct Growth" |
| LIC NOMURA MF INTERVAL FUND QUARTERLY PLAN SERIES 1 | Close ended debt scheme | The investment objective of the Scheme is to minimize interest rate risk by investing in a portfolio of fixed income securities, which mature on or before the date of the maturity of the scheme. | 29th April, 2008 | "Growth<br>Dividend<br>Direct Dividend<br>Direct Growth" |
| LIC NOMURA MF INTERVAL FUND MONTHLY PLAN SERIES 1 | Close ended debt scheme | The investment objective of the Scheme is to minimize interest rate risk by investing in a portfolio of fixed income securities, which mature on or before the date of the maturity of the scheme. | 29th April, 2008 | "Growth<br>Dividend<br>Direct Dividend<br>Direct Growth" |
| LIC NOMURA MF INTERVAL FUND ANNUAL PLAN SERIES 1 | Close ended debt scheme | The investment objective of the Scheme is to minimize interest rate risk by investing in a portfolio of fixed income securities, which mature on or before the date of the maturity of the scheme. | 29th April, 2008 | "Growth<br>Dividend<br>Direct Dividend<br>Direct Growth" |

Presentation of these separate Balance sheets and Revenue accounts in a columnar form is not intended to indicate that they bear any relation to each other, or are interdependent or comparable in any way.
The financial statements have been drawn up as on maturity date of the schemes
All the above schemes have been collectively referred to as “Schemes”.
Financial Statements are prepared in line with SEBI Regulations.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements are prepared on the accrual basis of accounting, under the historical cost convention, as modified for investments, which are ‘marked-to-market’. The significant accounting policies, which are in accordance with the SEBI Regulations and have been approved by the Boards of Directors of the AMC and the Trustee, are stated below.

**(a) Determination of net asset value (‘NAV’)**

The net asset value of the units are determined separately for the units issued under the options.
For reporting the net asset value within the portfolio, the Scheme’s daily income earned, including realised profit or loss and unrealised gain or loss in the value of investments, and expenses accrued, are allocated to the related options in proportion to their respective daily net assets arrived at by multiplying day-end outstanding units by previous day’s closing NAV.

**(b) Unit capital**

Unit capital represents the net outstanding units at the balance sheet date, thereby reflecting all transactions relating to the period ended on that date.
Upon issue and redemption of units, the net premium or discount to the face value of units is adjusted against the unit premium reserve of each Option.

**(c) Unit Premium Reserve**

Upon issue and redemption of units, the net premium or discount to the face value of units is adjusted against the unit premium reserve of the Scheme, after an appropriate portion of the issue proceeds and redemption payout is credited or debited respectively to the income equalization reserve.

**(d) Income Equalisation Reserve**

Income equalisation reserve is maintained (for open-ended schemes) by crediting (or debiting) the income equalisation reserve account in re-

## Schedules to the Financial Statements For the Period/ year ended 31st March 2014

spect of purchase of units (or redemption of units) by an appropriate amount, which represents the distributable income at the time of purchase (or redemption). The balance in the income equalisation reserve account is transferred to the revenue account at the end of the year.

**(e) Investments**

Accounting for investments

"Transactions for purchase and sale of investments are recorded on trade date.

The cost of investments includes all costs incurred in acquiring the investments and incidental to acquisition of investments e.g. brokerage, transaction costs, CCIL charges and any other charges customarily included in the broker's note. Capitalisation of brokerage and transaction costs incurred for the purpose of execution of trades is restricted to 12 bps in case of cash market transactions and 5 bps in case of derivative transactions. Any cost in excess of the specified limit is charged to the revenue account of the scheme as part of the total expense ratio."

Right entitlements are recognised as investments on the ex-rights date.

Bonus entitlements are recognised as investments on the ex-bonus date.

In respect of purchase/sale of interest bearing investments, accrued interest (broken period interest) receivable/payable is debited / credited to interest recoverable account and not added to or deducted from the cost of investment.

An investment is regarded as Non-Performing Asset (NPA), if the interest/principal amount remained outstanding for one quarter from the day such income and/or installment has fallen due.

**Valuation of investments**

**Investments in Government Securities and Tresury Bills are valued as follows:**

"Government Securities & Treasury Bills with residual maturity greater than 60 days, are valued at the average of the prices released by CRISIL and ICRA, as suggested by AMFI, on the basis of the valuation principles laid down by SEBI.

Prior to 19th September, 2013, Government Securities & Treasury Bills with residual maturity upto 60 days, were valued at the average of the prices released by CRISIL and ICRA, as suggested by AMFI, on the basis of the valuation principles laid down by SEBI.

W.e.f 19th September, 2013, Government Securities & Treasury Bills with residual maturity upto 60 days, are valued based on weighted average yield to maturity derived from qualiying trades done by schemes managed by the AMC. If there are no qualifying trades done by schemes managed by the AMC for the said security then the securities are valued on the basis of amortized cost based on purchase price or last traded market price, which includes discount / premium accrued on a straight line basis over the period to maturity as long as the valuation is within a ±0.10% band of the price derived as per the reference yields provided by the Rating Agencies (CRISIL and ICRA). In case the amortized value is outside the above band, the YTM of the security is adjusted to bring the price within the ±0.10% band."

**Investments in Fixed Income Securities (other than government securities) are valued as follows:**

"All debt securities and money market securities with residual maturity upto 60 days, are valued based on weighted average price/price derived from weighted average yield to maturity derived from qualifying trades done by schemes managed by the AMC. If there are no qualifying trades done by schemes managed by the AMC for the said security then the securities are valued on the basis of amortized cost based on purchase price or last traded market price, which includes discount / premium accrued on a straight line basis over the period to maturity as long as the valuation is within a ±0.10% band of the price derived as per the reference yields provided by the Rating Agencies (CRISIL and ICRA). In case the amortized value is outside the above band, the YTM of the security is adjusted to bring the price within the ±0.10% band.

Prior to 29th November, 2013, all quoted debt securities and money market securities with residual maturity greater than 60 days, were valued at weighted average price/price derived from weighted average yield to maturity of the traded securities as at the valuation date as obtained from a public platform (FIMMDA / NSE WDM / BSE WDM) using threshold criteria for trades based on volume and no. of trades or based on yield to maturity derived from qualifying trades done by schemes managed by AMC.

If there are no qualifying trades done by schemes managed by the AMC for the said security then all non-traded money market securities, floating rate securities and debt securities with residual maturity greater than 60 days, are valued using the average of the yields released by CRISIL and ICRA, as suggested by AMFI.

W.e.f. 29th November, 2013, all debt securities with residual maturity greater than 60 days, are valued using the simple average of the prices released by CRISIL and ICRA, as suggested by AMFI. In case of new purchases which are not a part of the list of CRISIL and ICRA security level pricing, such securities are valued at cost plus accruals / amortization till the prices are provided by CRSIL and ICRA.

Collateralized Borrowing and Lending Obligations (CBLO) are valued at Cost Plus accrued interest/ammortisation."

**Investments in Equity and Mutual Fund Units are valued as follows:**

Traded Equity and Equity related Securities are valued at the last quoted closing price on the National Stock Exchange of India Limited (NSE). If a security is not traded on NSE, it will be valued at the last quoted closing price on Bombay Stock Exchange (BSE) or any other stock exchange (in that order).

If a security is not traded on any stock exchange on a particular valuation day, the last quoted closing price on NSE or BSE or other recognised stock exchange (in that order) on the earliest previous day would be used, provided such day is not more than thirty days prior to the valuation day.

## Schedules to the Financial Statements For the Period/ year ended 31st March 2014

Thinly Traded, Non-traded and unlisted Equity are valued "in good faith" as determined, in accordance with the SEBI Regulations.
Investments in units of mutual fund schemes are valued based on the net asset value of the respective schemes as on the valuation date.

The net unrealized appreciation / depreciation in the value of investments is determined separately for each category of investments. The change in net unrealized loss, if any, between two balance sheet dates is recognized in the revenue account and thereafter net unrealized gain, if any, is transferred to unrealized appreciation reserve.

All investments are stated at their market / fair value in good faith at the balance sheet date.

**(f) Revenue recognition**

Dividend income is recognized on ex-dividend date for quoted shares and for unquoted shares dividend income is recognized on the date of declaration
Interest on investment is accounted for on accrual basis except for penal interest which is accounted on cash basis.
Profit or loss on sale/redemption of investments is determined on the basis of the weighted average cost method.
Income recognition for Non-Performing Assets is in accordance with the "Guidelines for Identification and Provisioning for Non-Performing Assets (Debt Securities) for Mutual Funds" as issued by SEBI.

**(g) Cash and cash equivalent**

Cash and cash equivalents include balances with banks in current accounts, deposits placed with scheduled banks (with an original maturity of up to three months) and collateralised lending (including reverse repurchase transactions).

**(h) Load**

Exit load collected in the Schemes net of service tax is credited back to the scheme. The service tax on Exit Load is paid out of the exit load proceeds collected.

**(i) Expenses**

All expenses are accounted on accrual basis
Expenses not identifiable with any particular scheme are allocated to the scheme in proportion to their average net assets.
No provision for Income tax has been made since the income of the Schemes is exempt under Section 10(23D) of the Income tax Act, 1961.

## Schedules to the Financial Statements For the Period/ year ended 31st March 2014

**3. Unit Capital**

| | LIC NOMURA MF INTERVAL FUND QUARTERLY PLAN SERIES 2 | | | |
|---|---|---|---|---|
| | 31st March, 2014 | | 31st March, 2013 | |
| | Face Value Rs. 10 each fully paid up | | Face Value Rs. 10 each fully paid up | |
| | Quantity | Amount (Rs. in 000's) | Quantity | Amount (Rs. in 000's) |
| **Growth** | | | | |
| Outstanding, beginning of year/period | 1,69,53,880.882 | 1,69,539 | 1,89,96,017.359 | 1,89,960 |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | 93,58,744.360 | 93,587 | 1,48,61,203.122 | 1,48,612 |
| Redeemed during the year/period | 72,63,833.536 | 72,638 | 1,69,03,339.599 | 1,69,033 |
| **Outstanding, end of year/period** | **1,90,48,791.706** | **1,90,488** | **1,69,53,880.882** | **1,69,539** |
| **Dividend** | | | | |
| Outstanding, beginning of year/period | 1,18,85,604.784 | 1,18,856 | 3,83,49,783.642 | 3,83,498 |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | 52,44,808.031 | 52,448 | 2,78,01,094.579 | 2,78,011 |
| Redeemed during the period | 48,10,419.003 | 48,104 | 5,42,65,273.437 | 5,42,653 |
| **Outstanding, end of year/period** | **1,23,19,993.812** | **1,23,200** | **1,18,85,604.784** | **1,18,856** |
| **Direct Growth** | | | | |
| Outstanding, beginning of year | 3,37,549.361 | 3,375 | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | 3,22,55,227.252 | 3,22,552 | 3,37,549.361 | 3,375 |
| Redeemed during the year/period | 2,10,54,048.691 | 2,10,540 | - | - |
| **Outstanding, end of year/period** | **1,15,38,727.922** | **1,15,387** | **3,37,549.361** | **3,375** |
| **Direct Dividend** | | | | |
| Outstanding, beginning of year | 1,64,981.554 | 1,650 | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | 1,25,15,797.634 | 1,25,158 | 1,64,981.554 | 1,650 |
| Redeemed during the year/period | 1,11,74,645.853 | 1,11,746 | - | - |
| **Outstanding, end of year/period** | **15,06,133.335** | **15,061** | **1,64,981.554** | **1,650** |
| **Total** | | | | |
| Outstanding, beginning of period | 2,93,42,016.581 | 2,93,420 | 5,73,45,801.001 | 5,73,458 |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | 5,93,74,577.277 | 5,93,746 | 4,31,64,828.616 | 4,31,648 |
| Redeemed during the period | 4,43,02,947.083 | 4,43,029 | 7,11,68,613.036 | 7,11,686 |
| **Outstanding, end of year/period** | **4,44,13,646.775** | **4,44,136** | **2,93,42,016.581** | **2,93,420** |

| | LIC NOMURA MF INTERVAL FUND QUARTERLY PLAN SERIES 1 | | | |
|---|---|---|---|---|
| | 31st March, 2014 | | 31st March, 2013 | |
| | Face Value Rs. 10 each fully paid up | | Face Value Rs. 10 each fully paid up | |
| | Quantity | Amount (Rs. in 000's) | Quantity | Amount (Rs. in 000's) |
| **Growth** | | | | |
| Outstanding, beginning of year/period | 1,55,90,783.480 | 1,55,907 | 1,45,35,012.730 | 1,45,350 |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | 85,33,204.778 | 85,332 | 97,09,640.865 | 97,096 |
| Redeemed during the year/period | 96,87,946.849 | 96,879 | 86,53,870.115 | 86,540 |
| **Outstanding, end of year/period** | **1,44,36,041.409** | **1,44,359** | **1,55,90,783.480** | **1,55,907** |
| **Dividend** | | | | |

## Schedules to the Financial Statements For the Period/ year ended 31st March 2014

| | | | | |
|---|---|---|---|---|
| Outstanding, beginning of year/period | 1,71,81,314.840 | 1,71,813 | 3,80,22,832.182 | 3,80,228 |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | 35,59,540.586 | 35,595 | 1,17,21,126.722 | 1,17,211 |
| Redeemed during the period | 1,76,31,504.515 | 1,76,315 | 3,25,62,644.064 | 3,25,626 |
| **Outstanding, end of year/period** | **31,09,350.911** | **31,093** | **1,71,81,314.840** | **1,71,813** |
| **Direct Growth** | | | | |
| Outstanding, beginning of year | 683.139 | 7 | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | 8,83,545.767 | 8,836 | 683.139 | 7 |
| Redeemed during the year/period | 3,97,624.460 | 3,976 | - | - |
| **Outstanding, end of year/period** | **4,86,604.446** | **4,867** | **683.139** | **7** |
| **Direct Dividend** | | | | |
| Outstanding, beginning of year | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | 1,20,63,943.580 | 1,20,639 | - | - |
| Redeemed during the year/period | 1,10,64,153.536 | 1,10,642 | - | - |
| **Outstanding, end of year/period** | **9,99,790.044** | **9,998** | **-** | **-** |
| **Total** | | | | |
| Outstanding, beginning of period | 3,27,72,781.459 | 3,27,727 | 5,25,57,844.912 | 5,25,578 |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | 2,50,40,234.711 | 2,50,403 | 2,14,31,450.726 | 2,14,315 |
| Redeemed during the period | 3,87,81,229.360 | 3,87,812 | 4,12,16,514.179 | 4,12,166 |
| **Outstanding, end of year/period** | **1,90,31,786.810** | **1,90,318** | **3,27,72,781.459** | **3,27,727** |

| **3. Unit Capital** | **LIC NOMURA MF INTERVAL FUND MONTHLY PLAN SERIES 1** | | | |
|---|---|---|---|---|
| | **31st March, 2014** | | **31st March, 2013** | |
| | Face Value Rs. 10 each fully paid up | | Face Value Rs. 10 each fully paid up | |
| | **Quantity** | **Amount (Rs. in 000's)** | **Quantity** | **Amount (Rs. in 000's)** |
| **Growth** | | | | |
| Outstanding, beginning of year/period | 4,44,23,430.785 | 4,44,234 | 6,04,04,506.821 | 6,04,045 |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | 1,65,44,645.424 | 1,65,446 | 6,95,88,418.602 | 6,95,884 |
| Redeemed during the year/period | 3,38,85,941.889 | 3,38,859 | 8,55,69,494.638 | 8,55,695 |
| **Outstanding, end of year/period** | **2,70,82,134.320** | **2,70,821** | **4,44,23,430.785** | **4,44,234** |
| **Dividend** | | | | |
| Outstanding, beginning of year/period | 4,35,04,540.563 | 4,35,044 | 7,70,44,523.696 | 7,70,445 |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | 5,36,77,608.732 | 5,36,776 | 6,55,09,795.853 | 6,55,097 |
| Redeemed during the period | 8,22,84,811.435 | 8,22,848 | 9,90,49,778.986 | 9,90,498 |
| **Outstanding, end of year/period** | **1,48,97,337.860** | **1,48,972** | **4,35,04,540.563** | **4,35,044** |
| **Direct Growth** | | | | |
| Outstanding, beginning of year | 14,61,767.499 | 14,618 | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | 1,74,64,026.220 | 1,74,640 | 21,81,149.457 | 21,811 |
| Redeemed during the year/period | 1,49,93,907.231 | 1,49,939 | 7,19,381.958 | 7,194 |
| **Outstanding, end of year/period** | **39,31,886.488** | **39,319** | **14,61,767.499** | **14,618** |

## Schedules to the Financial Statements For the Period/ year ended 31st March 2014

| | | | | |
|---|---|---|---|---|
| **Direct Dividend** | | | | |
| Outstanding, beginning of year | 59,34,787.412 | 59,348 | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | 2,04,39,246.779 | 2,04,392 | 59,70,594.386 | 59,706 |
| Redeemed during the year/period | 2,27,18,940.667 | 2,27,189 | 35,806.974 | 358 |
| **Outstanding, end of year/period** | **36,55,093.524** | **36,551** | **59,34,787.412** | **59,348** |
| **Total** | | | | |
| Outstanding, beginning of period | 9,53,24,526.259 | 9,53,245 | 13,74,49,030.517 | 13,74,490 |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | 10,81,25,527.155 | 10,81,255 | 14,32,49,958.298 | 14,32,499 |
| Redeemed during the period | 15,38,83,601.222 | 15,38,836 | 18,53,74,462.556 | 18,53,745 |
| **Outstanding, end of year/period** | **4,95,66,452.192** | **4,95,664** | **9,53,24,526.259** | **9,53,244** |

| **3. Unit Capital** | **LIC NOMURA MF INTERVAL FUND ANNUAL PLAN SERIES 1** | | | |
|---|---|---|---|---|
| | **31st March, 2014** | | **31st March, 2013** | |
| | Face Value Rs. 10 each fully paid up | | Face Value Rs. 10 each fully paid up | |
| | **Quantity** | **Amount (Rs. in 000's)** | **Quantity** | **Amount (Rs. in 000's)** |
| **Growth** | | | | |
| Outstanding, beginning of year/period | 3,95,82,536.105 | 3,95,825 | 3,33,25,078.933 | 3,33,251 |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | 46,129.349 | 461 | 2,59,33,950.913 | 2,59,340 |
| Redeemed during the year/period | 2,42,86,297.680 | 2,42,863 | 1,96,76,493.741 | 1,96,765 |
| **Outstanding, end of year/period** | **1,53,42,367.774** | **1,53,423** | **3,95,82,536.105** | **3,95,825** |
| **Dividend** | | | | |
| Outstanding, beginning of year/period | 30,85,893.867 | 30,860 | 71,07,285.445 | 71,073 |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | 2,48,163.553 | 2,482 | 10,85,323.716 | 10,854 |
| Redeemed during the period | 8,59,441.348 | 8,594 | 51,06,715.294 | 51,067 |
| **Outstanding, end of year/period** | **24,74,616.072** | **24,748** | **30,85,893.867** | **30,860** |
| **Direct Growth** | | | | |
| Outstanding, beginning of year | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | 2,39,23,181.640 | 2,39,232 | - | - |
| Redeemed during the year/period | - | - | - | - |
| **Outstanding, end of year/period** | **2,39,23,181.640** | **2,39,232** | **-** | **-** |
| **Direct Dividend** | | | | |
| Outstanding, beginning of year | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | 1,966.510 | 20 | - | - |
| Redeemed during the year/period | - | - | - | - |
| **Outstanding, end of year/period** | **1,966.510** | **20** | **-** | **-** |
| **Total** | | | | |
| Outstanding, beginning of period | 4,26,68,429.972 | 4,26,685 | 4,04,32,364.378 | 4,04,324 |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | 2,42,19,441.052 | 2,42,195 | 2,70,19,274.629 | 2,70,194 |
| Redeemed during the period | 2,51,45,739.028 | 2,51,458 | 2,47,83,209.035 | 2,47,832 |
| **Outstanding, end of year/period** | **4,17,42,131.996** | **4,17,422** | **4,26,68,429.972** | **4,26,685** |

# Amount less than Rs. 0.5 thousand

Unlike hitherto, Unit Capital disclosed above is after considering units processed subsequently based on NAV of 31st March, 2014 or before.

## Schedules to the Financial Statements For the Period/ year ended 31st March 2014

| | | LIC NOMURA MF INTERVAL QUARTERLY PLAN SERIES 2 | | LIC NOMURA MF INTERVAL FUND QUARTERLY PLAN SERIES 1 | |
|---|---|---|---|---|---|
| | | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2013 |
| 4. | **RESERVES AND SURPLUS** | | | | |
| | **Unit premium reserve** | | | | |
| | Balance, beginning of year/period | 95,829 | 95,842 | 2,525 | (699) |
| | Net premium/discount on issue/redemption of units | 4,798 | (13) | 1,307 | 3,224 |
| | Change in opening balance | (57,885) | - | 455 | - |
| | Balance, end of year/period | 42,742 | 95,829 | 4,287 | 2,525 |
| | **Unrealised appreciation reserve** | | | | |
| | Balance, beginning of year/period | 308 | - | - | - |
| | Unrealised appreciation in value of investments | (133) | 308 | 2 | - |
| | Balance, end of year/period | 175 | 308 | 2 | - |
| | **Retained surplus** | | | | |
| | Balance, beginning of year/period | (16,346) | (31,863) | 74,867 | 54,037 |
| | Change in opening balance | 57,793 | - | (512) | - |
| | Surplus transferred from revenue account | 98,862 | 15,517 | 13,892 | 20,830 |
| | Balance, end of year/period | 1,40,309 | (16,346) | 88,247 | 74,867 |
| | **Total reserves** | **1,83,226** | **79,791** | **92,535** | **77,392** |
| | **The share of the options in the reserves and surplus is as follows:** | | | | |
| | Growth | 1,13,123 | 76,917 | 88,960 | 75,190 |
| | Dividend | 1,335 | 1,325 | 433 | 2,199 |
| | Direct Growth | 68,604 | 1,531 | 3,002 | 3 |
| | Direct Dividend | 164 | 18 | 140 | - |
| | | **1,83,226** | **79,791** | **92,535** | **77,392** |
| 5. | **CURRENT LIABILITIES** | | | | |
| | Amount due to AMC for management fees | 438 | - | 108 | - |
| | Investor education expense provision | 30 | - | 14 | - |
| | Other current liabilities | 125 | 136 | 67 | 141 |
| | | **595** | **136** | **189** | **141** |
| 6. | **INVESTMENTS** | | | | |
| | Certificates of deposit | 4,34,936 | 3,65,596 | 1,98,351 | 3,96,394 |
| | Commercial paper | 1,77,784 | - | 79,316 | - |
| | | **6,12,720** | **3,65,596** | **2,77,667** | **3,96,394** |

(i) All the investments are held in the name of the Scheme, as per clause 7 of the Seventh Schedule under Regulation 44(1) of SEBI (Mutual Funds) Regulations, 1996.

(ii) All investments in Government Securities and Treasury Bills are held in an SGL account in the name of “LIC Nomura Mutual Fund”.

(iii) Aggregate appreciation and depreciation in the value of investments are as follows:

| | LIC NOMURA MF INTERVAL QUARTERLY PLAN SERIES 2 | | LIC NOMURA MF INTERVAL FUND QUARTERLY PLAN SERIES 1 | |
|---|---|---|---|---|
| | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2013 |
| **Certificate of Deposit** | | | | |
| - appreciation | 132 | 33 | - | - |
| - depreciation | - | (2) | (49) | (74) |

## Schedules to the Financial Statements For the Period/ year ended 31st March 2014

| | LIC NOMURA MF INTERVAL QUARTERLY PLAN SERIES 2 | | LIC NOMURA MF INTERVAL FUND QUARTERLY PLAN SERIES 1 | |
|---|---|---|---|---|
| | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2013 |
| **Commercial Paper** | | | | |
| - appreciation | 42 | 275 | 2 | - |
| - depreciation | - | - | - | (32) |

(iv) The aggregate value of investments acquired and sold/redeemed during the year/period and these amounts as a percentage of average daily net assets are as follows:

| | 1st April 2013 to 31st March, 2014 | 1st April 2012 to 31st March, 2013 | 1st April 2013 to 31st March, 2014 | 1st April 2012 to 31st March, 2013 |
|---|---|---|---|---|
| **Purchases (excluding collateralised lending and fixed deposits)** | | | | |
| - amount | 25,39,986 | 23,14,319 | 14,63,166 | 17,80,706 |
| - as a percentage of average daily net assets | 408.74% | 371.20% | 383.61% | 384.78% |
| **Sales (excluding collateralised lending and fixed deposits)** | | | | |
| - amount | 23,50,000 | 25,800 | 16,12,128 | 19,565 |
| - as a percentage of average daily net assets | 378.17% | 413.82% | 422.66% | 422.77% |

(v) The aggregate purchases made by all the schemes during the current year and previous year and the fair value of such investments as at 31st March, 2014 in companies which have invested in any scheme of the Fund in excess of five per cent of that scheme's net assets are provided in Attachment 1.

| | | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2013 |
|---|---|---|---|---|---|
| (vi) | Aggregate fair value of non traded investments as on reporting date valued in good faith | 6,12,720 | 3,65,596 | 2,77,667 | 3,96,394 |

| | | | | | |
|---|---|---|---|---|---|
| **7.** | **OTHER CURRENT ASSETS** | | | | |
| | Balances with banks in current accounts | 29 | 457 | 11 | 15 |
| | Outstanding and accrued income | - | - | - | - |
| | Amount due from AMC | 345 | 262 | 118 | 235 |
| | Collateralised lending | 14,863 | 7,032 | 5,246 | 8,616 |
| | | **15,237** | **7,751** | **5,375** | **8,866** |

| | | 1st April 2013 to 31st March, 2014 | 1st April 2012 to 31st March, 2013 | 1st April 2013 to 31st March, 2014 | 1st April 2012 to 31st March, 2013 |
|---|---|---|---|---|---|
| **8.** | **INTEREST** | | | | |
| | Money market instruments | 57,269 | 53,909 | 30,171 | 39,642 |
| | Collateralised lending | 5,645 | 4,899 | 3,789 | 3,485 |
| | | **62,914** | **58,809** | **33,960** | **43,130** |

# Amount less than Rs. 0.5 thousand

**9. MANAGEMENT, TRUSTEESHIP AND CUSTODIAN FEE**

The Schemes pay fees for investment management services under an agreement with the AMC, which provides for computation of such fee as a percentage of Scheme's average daily net assets, after excluding the net asset value of the investments by the AMC in the scheme, the net asset value of the investments made in other schemes and fixed deposits as applicable. During the year/period ended 31st March, 2014, the Schemes have paid management fee at annualised average rate as follows:

| | 1st April 2013 to 31st March, 2014 | 1st April 2012 to 31st March, 2013 | 1st April 2013 to 31st March, 2014 | 1st April 2012 to 31st March, 2013 |
|---|---|---|---|---|
| Management fee (including service tax) at annualised average rate | 0.26% | 0.34% | 0.23% | 0.32% |

The Schemes pay fees for Trusteeship services under an agreement with the Trustee, aggregating Rs. 750,000/-. This has been allocated to the schemes in proportion to the net assets of the respective schemes on quarterly basis.

## Schedules to the Financial Statements For the Period/ year ended 31st March 2014

| | LIC NOMURA MF INTERVAL QUARTERLY PLAN SERIES 2 | | LIC NOMURA MF INTERVAL FUND QUARTERLY PLAN SERIES 1 | |
|---|---|---|---|---|
| | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2013 |

Stock Holding Corporation of India and HDFC Bank provides custodial services to the scheme for which it receives the custody fees including transaction and safe keeping fees.

**10. INCOME AND EXPENDITURE**

The total income and expenditure and these amounts as a percentage of the scheme's average daily net assets on an annualised basis are provided below:

| | 1st April 2013 to 31st March, 2014 | 1st April 2012 to 31st March, 2013 | 1st April 2013 to 31st March, 2014 | 1st April 2012 to 31st March, 2013 |
|---|---|---|---|---|
| Income (including realised loss on sale of investments) | | | | |
| - amount | 62,914 | 58,753 | 33,964 | 43,074 |
| - as a percentage of average daily net assets | 10.12% | 9.42% | 8.90% | 9.31% |
| Expenditure (excluding realised loss on sale of investments) | | | | |
| - amount | 2,253 | 2,465 | 1,434 | 1,704 |
| - as a percentage of average daily net assets | 0.36% | 0.40% | 0.38% | 0.37% |

| | LIC NOMURA MF INTERVAL FUND MONTHLY PLAN SERIES 1 | | LIC NOMURA MF INTERVAL FUND ANNUAL PLAN SERIES 1 | |
|---|---|---|---|---|
| | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2013 |
| **4. RESERVES AND SURPLUS** | | | | |
| **Unit premium reserve** | | | | |
| Balance, beginning of year/period | (6,004) | 44,064 | (20,872) | (21,339) |
| Net premium/discount on issue/redemption of units | 6,734 | (50,068) | 8,565 | 467 |
| Change in opening balance | (28,196) | - | 3,256 | - |
| Balance, end of year/period | (27,466) | (6,004) | (9,051) | (20,872) |
| **Unrealised appreciation reserve** | | | | |
| Balance, beginning of year/period | - | - | 3,935 | 4,417 |
| Unrealised appreciation in value of investments | - | - | (3,935) | (482) |
| Balance, end of year/period | - | - | - | 3,935 |
| **Retained surplus** | | | | |
| Balance, beginning of year/period | 2,25,863 | 1,69,180 | 1,99,614 | 1,31,703 |
| Change in opening balance | 21,318 | - | (5,044) | - |
| Surplus transferred from revenue account | (31,282) | 56,683 | 40,809 | 67,911 |
| Balance, end of year/period | 2,15,899 | 2,25,863 | 2,35,379 | 1,99,614 |
| **Total reserves** | **1,88,433** | **2,19,859** | **2,26,327** | **1,82,677** |
| **The share of the options in the reserves and surplus is as follows:** | | | | |
| Growth | 1,64,026 | 2,09,481 | 87,353 | 1,79,323 |
| Dividend | 462 | 3,073 | 2,119 | 3,354 |
| Direct Growth | 23,831 | 6,886 | 1,36,853 | - |
| Direct Dividend | 114 | 419 | 2 | - |
| | **1,88,433** | **2,19,859** | **2,26,327** | **1,82,677** |
| **5. CURRENT LIABILITIES** | | | | |
| Amount due to AMC for management fees | 387 | - | 201 | - |

## Schedules to the Financial Statements For the Period/ year ended 31st March 2014

| | | LIC NOMURA MF INTERVAL FUND MONTHLY PLAN SERIES 1 | | LIC NOMURA MF INTERVAL FUND ANNUAL PLAN SERIES 1 | |
|---|---|---|---|---|---|
| | | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2013 |
| | Investor education expense provision | 38 | - | 31 | - |
| | Other current liabilities | 203 | 429 | 94 | 157 |
| | | **628** | **429** | **326** | **157** |
| **6.** | **INVESTMENTS** | | | | |
| | Certificates of deposit | 3,18,457 | 11,69,313 | 4,04,145 | 5,92,805 |
| | Commercial paper | 3,58,061 | - | 2,36,804 | - |
| | | **6,76,517** | **11,69,313** | **6,40,949** | **5,92,805** |

(i) All the investments are held in the name of the Scheme, as per clause 7 of the Seventh Schedule under Regulation 44(1) of SEBI (Mutual Funds) Regulations, 1996.

(ii) All investments in Government Securities and Treasury Bills are held in an SGL account in the name of "LIC Nomura Mutual Fund".

(iii) Aggregate appreciation and depreciation in the value of investments are as follows:

| | | | | | |
|---|---|---|---|---|---|
| | **Certificate of Deposit** | | | | |
| | - appreciation | - | - | - | 1,698 |
| | - depreciation | - | - | (816) | - |
| | **Commercial Paper** | | | | |
| | - appreciation | - | - | - | 2,237 |
| | - depreciation | - | - | (513) | - |

(iv) The aggregate value of investments acquired and sold/redeemed during the year/period and these amounts as a percentage of average daily net assets are as follows:

| | | | | | |
|---|---|---|---|---|---|
| | **Purchases (excluding collateralised lending and fixed deposits)** | | | | |
| | - amount | 1,24,31,469 | 1,53,13,118 | 6,10,563 | 9,38,082 |
| | - as a percentage of average daily net assets | 1245.26% | 1084.93% | 97.87% | 162.30% |
| | **Sales (excluding collateralised lending and fixed deposits)** | | | | |
| | - amount | 1,29,97,011 | 1,56,352 | 6,10,689 | 7,385 |
| | - as a percentage of average daily net assets | 1301.91% | 1107.75% | 97.89% | 127.77% |

(v) The aggregate purchases made by all the schemes during the current year and previous year and the fair value of such investments as at 31st March, 2014 in companies which have invested in any scheme of the Fund in excess of five per cent of that scheme's net assets are provided in Attachment 1.

| | | | | | |
|---|---|---|---|---|---|
| (vi) | Aggregate fair value of non traded investments as on reporting date valued in good faith | 6,76,517 | 11,69,313 | 6,40,949 | 5,92,805 |
| **7.** | **OTHER CURRENT ASSETS** | | | | |
| | Balances with banks in current accounts | 29 | 524 | 29 | 29 |
| | Outstanding and accrued income | - | - | - | - |
| | Amount due from AMC | 408 | 1,105 | - | 12 |
| | Collateralised lending | 7,771 | 2,590 | 3,097 | 16,673 |
| | | **8,208** | **4,219** | **3,126** | **16,714** |
| **8.** | **INTEREST** | | | | |
| | Money market instruments | 72,781 | 1,10,737 | 53,578 | 54,057 |
| | Collateralised lending | 18,475 | 17,639 | 2,329 | 3,177 |
| | | **91,256** | **1,28,379** | **55,907** | **57,234** |

**9. MANAGEMENT, TRUSTEESHIP AND CUSTODIAN FEE**

## Schedules to the Financial Statements For the Period/ year ended 31st March 2014

| | LIC NOMURA MF INTERVAL FUND MONTHLY PLAN SERIES 1 | | LIC NOMURA MF INTERVAL FUND ANNUAL PLAN SERIES 1 | |
|---|---|---|---|---|
| | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2013 |

The Schemes pay fees for investment management services under an agreement with the AMC, which provides for computation of such fee as a percentage of Scheme's average daily net assets, after excluding the net asset value of the investments by the AMC in the scheme, the net asset value of the investments made in other schemes and fixed deposits as applicable. During the year/period ended 31st March, 2014, the Schemes have paid management fee at annualised average rate as follows:

| | | | | |
|---|---|---|---|---|
| Management fee (including service tax) at annualised average rate | 0.18% | 0.29% | 0.22% | 0.39% |

The Schemes pay fees for Trusteeship services under an agreement with the Trustee, aggregating Rs. 750,000/-. This has been allocated to the schemes in proportion to the net assets of the respective schemes on quarterly basis.

Stock Holding Corporation of India and HDFC Bank provides custodial services to the scheme for which it receives the custody fees including transaction and safe keeping fees.

**10. INCOME AND EXPENDITURE**

The total income and expenditure and these amounts as a percentage of the scheme's average daily net assets on an annualised basis are provided below:

| | | | | |
|---|---|---|---|---|
| Income (including realised loss on sale of investments) | | | | |
| - amount | 91,217 | 1,28,323 | 55,864 | 57,178 |
| - as a percentage of average daily net assets | 9.14% | 9.09% | 8.95% | 9.89% |
| Expenditure (excluding realised loss on sale of investments) | | | | |
| - amount | 3,181 | 4,802 | 1,755 | 2,524 |
| - as a percentage of average daily net assets | 0.32% | 0.34% | 0.28% | 0.44% |

**11. RELATED PARTY TRANSACTIONS**

**(i)** The Schemes have entered into transactions with certain related parties. The information required in this regard in accordance with Accounting Standard 18 on 'Related Party Disclosures' issued by the Institute of Chartered Accountants of India is provided below.

**(a) Related party relationships**

| Name | Description of relationship |
|---|---|
| Life Insurance Corporation of India | Sponsor of the Fund |
| LIC Nomura Mutual Fund Trustee Company Private Limited | Trustee of the Fund |
| LIC Nomura Mutual Fund Asset Management Company Limited | Investment manager of Scheme |
| LIC HFL | Associate company |
| SKP Securities Liimited | Associate company |

**(b)** Interscheme transactions covered by Accounting Standard-18 are provided in Attachment 2.

## Schedules to the Financial Statements For the Period/ year ended 31st March 2014

**(c)** Transactions other than interscheme transactions covered by Accounting Standard-18:

| | | LIC NOMURA MF INTERVAL FUND QUARTERLY PLAN SERIES 2 | | LIC NOMURA MF INTERVAL FUND QUARTERLY PLAN SERIES 1 | | LIC NOMURA MF INTERVAL FUND MONTHLY PLAN SERIES 1 | | LIC NOMURA MF INTERVAL FUND ANNUAL PLAN-SERIES 1 | |
|---|---|---|---|---|---|---|---|---|---|
| **Name of Related Party** | **Nature of transactions** | 2013-14 | 2012-13 | 2013-14 | 2012-13 | 2013-14 | 2012-13 | 2013-14 | 2012-13 |
| LIC Nomura Mutual Fund Trustee Company Private. Limited | Fees for Trusteeship services | 7 | 10 | 5 | 7 | 12 | 22 | 7 | 9 |
| LIC Nomura Mutual Fund Asset Management Company Limited | Fees for Investment Management services | 1,585 | 2,097 | 880 | 1,465 | 1,823 | 4,026 | 1,396 | 2,283 |

**(ii) Transactions covered by Regulation 25(8) of the SEBI Regulation with the sponsor or associate of the sponsor:**

| | | LIC NOMURA MF INTERVAL QUARTERLY PLAN SERIES 2 | | LIC NOMURA MF INTERVAL FUND QUARTERLY PLAN SERIES 1 | | LIC NOMURA MF INTERVAL FUND MONTHLY PLAN SERIES 1 | | LIC NOMURA MF INTERVAL FUND ANNUAL PLAN-SERIES 1 | |
|---|---|---|---|---|---|---|---|---|---|
| **Name of Related Party** | **Nature of transactions** | 2013-14 | 2012-13 | 2013-14 | 2012-13 | 2013-14 | 2012-13 | 2013-14 | 2012-13 |
| LIC HFL | Commission on Unit Capital transactions | 1 | - | 5 | - | - | - | - | - |
| SKP Securities Liimited | Commission on Unit Capital transactions | # 0 | - | - | - | - | - | - | - |

# Amount less than Rs. 0.5 thousand

**12. DERIVATIVES DISCLOSURE**

The schemes have not made any investments in derivative products during the year / period ended at 31st March, 2014 (Previous year: Nil)

**13. NET ASSET VALUE**

| Options | LIC NOMURA MF INTERVAL FUND QUARTERLY PLAN SERIES 2 | | LIC NOMURA MF INTERVAL FUND QUARTERLY PLAN SERIES 1 | |
|---|---|---|---|---|
| | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2013 |
| | Face Value Rs. 10 | Face Value Rs. 10 | Face Value Rs. 10 | Face Value Rs. 10 |
| Growth | 15.9386 | 14.5368 | 16.1623 | 14.8227 |
| Dividend | 10.1084 | 10.1114 | 10.1391 | 10.1280 |
| Direct Growth | 15.9455 | 14.5367 | 16.1689 | 14.8231 |
| Direct Dividend | 10.1090 | 10.1115 | 10.1398 | - |

| Options | LIC NOMURA MF INTERVAL FUND MONTHLY PLAN SERIES 1 | | LIC NOMURA MF INTERVAL FUND ANNUAL PLAN-SERIES 1 | |
|---|---|---|---|---|
| | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2013 |
| | Face Value Rs. 10 | Face Value Rs. 10 | Face Value Rs. 10 | Face Value Rs. 10 |
| Growth | 16.0566 | 14.7155 | 15.6936 | 14.5304 |
| Dividend | 10.0310 | 10.0706 | 10.8565 | 11.0868 |
| Direct Growth | 16.0610 | 14.7110 | 15.7205 | - |
| Direct Dividend | 10.0312 | 10.0706 | 10.8719 | - |

The net asset value of the Scheme's units are determined separately for units issued under the options after including the respective unit capital and reserves and surplus.

The net assets value disclosed above represents NAV which is computed on the basis of audited balance sheet which is not materially different from published NAV of 31st March, 2014.

## Schedules to the Financial Statements For the Period/ year ended 31st March 2014

**14. DISTRIBUTABLE SURPLUS**

| | LIC NOMURA MF INTERVAL FUND QUARTERLY PLAN SERIES 2 | LIC NOMURA MF INTERVAL FUND QUARTERLY PLAN SERIES 1 | LIC NOMURA MF INTERVAL FUND MONTHLY PLAN SERIES 1 | LIC NOMURA MF INTERVAL FUND ANNUAL PLAN SERIES 1 |
|---|---|---|---|---|
| | 31st March, 2014 | 31st March, 2014 | 31st March, 2014 | 31st March, 2014 |
| Total Reserves | 1,83,226 | 92,535 | 1,88,433 | 2,26,327 |
| Less : Unrealised appreciation on investments as on 31 March 2014 at portfolio level | 175 | - | - | - |
| Less : Credit balance in unit premium reserve at plan level | 42,742 | 4,302 | 6,739 | 8,567 |
| Distributable Surplus | 1,40,309 | 88,233 | 1,81,694 | 2,17,760 |

**15. CONTINGENT LIABILITY**

Contingent liabilities as on 31st March, 2014: Nil (Previous year - Nil).

**16. SEGMENT REPORTING**

The Schemes operate in one segment only viz. to primarily generate attractive returns from a diverse and actively managed portfolio of debt and money market instruments.

**17. CREDIT DEFAULT SWAPS**

There were no transactions in credit default swaps during the year/period ended 31st March, 2014.

**19. PRIOR PERIOD COMPARATIVES**

**During the year, the Schemes have changed the treatment and presentation of "change in mark to market value of investments". In the current year, the net change in market value of investments has been recorded in the revenue account and subsequently appropriated to the Unrealised appreciation reserve. In the previous years, the change in the unrealised appreciation on investments (category-wise) was transferred directly to the Unrealised appreciation reserve. This change has no impact on the distributable surplus or net asset value of the respective plans of the schemes.**

| | LIC NOMURA MF INTERVAL QUARTERLY PLAN SERIES 2 | LIC NOMURA MF INTERVAL FUND QUARTERLY PLAN SERIES 1 | LIC NOMURA MF INTERVAL FUND MONTHLY PLAN SERIES 1 | LIC NOMURA MF INTERVAL FUND ANNUAL PLAN SERIES 1 |
|---|---|---|---|---|
| | 31st March, 2013 | 31st March, 2013 | 31st March, 2013 | 31st March, 2013 |
| Surplus / (Deficit) as per revenue account for the previous year | 56,286 | 41,264 | 1,23,521 | 54,654 |
| Impact on change in unrealised appreciation recorded in revenue account | (308) | - | - | 482 |
| Revised Surplus / (Deficit) as per revenue account for the previous year | 56,594 | 41,264 | 1,23,521 | 54,172 |

Prior period figures have been reclassified and regrouped, wherever applicable, to conform to current year's presentation.
Figures of previous year has been audited by Firm of Chartered Accountants other than S.R. Batliboi & Co. LLP.

**19.** Full list of investments of the schemes shall be made available for inspection with the asset management company. The unit holders, if they so desire, may request for a copy of the Annual Report of Asset Management Company.

As per our report of even date.

**For S.R. Batliboi & Co. LLP**
ICAI Firm Registration No. 301003E
Chartered Accountants

**per Jayesh Gandhi**
Partner
Membership No. 37924

**For and on behalf of LIC Nomura Mutual Fund Trustee Company Pvt. Limited**

**S B Mainak**
Chairman

**M Raghavendra**
Director

**For and on behalf of LIC Nomura Mutual Fund Asset Management Company Limited**

**Nilesh Sathe**
Director & CEO

**Hajime Kurozu**
Director

**Killol Pandya**
Senior Fund Manager

Mumbai
Date: 23 rd June 2014.

| | CASH FLOW STATEMENT | LIC NOMURA MF INTERVAL QUARTERLY PLAN SERIES 2 | | LIC NOMURA MF INTERVAL FUND QUARTERLY PLAN SERIES 1 | |
|---|---|---|---|---|---|
| | | 01st April, 2013 to 31st March, 2014 | 01st April, 2012 to 31st March, 2013 | 01st April, 2013 to 31st March, 2014 | 01st April, 2012 to 31st March, 2013 |
| A. | **Cashflow from operating activities** | | | | |
| | Net surplus for the year/period | 60,529 | 56,594 | 32,589 | 41,264 |
| | Initial Issue Expenses Charged to Revenue Account | | | | |
| | Adjustments for:- | | | | |
| | Change in provision for net unrealised loss in value of investments | 132 | (306) | (59) | 106 |
| | (Increase) in investments at cost | (2,47,256) | 2,59,176 | 1,18,787 | 1,67,811 |
| | (Increase)/decrease in other current assets | (83) | 6,248 | 117 | 7,881 |
| | Increase in current liabilities | 459 | (146) | 48 | 14 |
| | **Net cash used in operations** | **(1,86,219)** | **3,21,566** | **1,51,482** | **2,17,076** |
| B. | **Cashflow from financing activities** | | | | |
| | Increase in unit capital | 1,50,716 | (2,80,038) | (1,37,409) | (1,97,849) |
| | Increase/(Decrease) in Unit Premium Reserve | 58,425 | (8,125) | (8,079) | 1,771 |
| | Dividend Distribution | (15,519) | (32,657) | (9,368) | (18,981) |
| | **Net cash generated from financing activities** | **1,93,622** | **(3,20,820)** | **(1,54,856)** | **(2,15,059)** |
| | **Net increase/(decrease) in cash and cash equivalents** | **7,403** | **746** | **(3,374)** | **2,015** |
| | Cash and Cash Equivalents as at the beginning of the year/period | 7,489 | 6,743 | 8,631 | 6,616 |
| | **Cash and cash equivalents as at the end of the year/period** | **14,892** | **7,489** | **5,257** | **8,631** |
| | Component of cash and cash equivalents | | | | |
| | Balances with banks in current accounts | 29 | 457 | 11 | 15 |
| | Collateralised lending | 14,863 | 7,032 | 5,246 | 8,616 |
| | **Total** | **14,892** | **7,489** | **5,257** | **8,631** |

| | | LIC NOMURA MF INTERVAL FUND MONTHLY PLAN SERIES 1 | | LIC NOMURA MF INTERVAL FUND ANNUAL PLAN SERIES 1 | |
|---|---|---|---|---|---|
| | | 01st April, 2013 to 31st March, 2014 | 01st April, 2012 to 31st March, 2013 | 01st April, 2013 to 31st March, 2014 | 01st April, 2012 to 31st March, 2013 |
| A. | **Cashflow from operating activities** | | | | |
| | Net surplus for the year/period | 88,043 | 1,23,521 | 48,845 | 54,172 |
| | Initial Issue Expenses Charged to Revenue Account | | | | |

**CASH FLOW STATEMENT**

| | LIC NOMURA MF INTERVAL FUND MONTHLY PLAN SERIES 1 | | LIC NOMURA MF INTERVAL FUND ANNUAL PLAN SERIES 1 | |
|---|---|---|---|---|
| | 01st April, 2013 to 31st March, 2014 | 01st April, 2012 to 31st March, 2013 | 01st April, 2013 to 31st March, 2014 | 01st April, 2012 to 31st March, 2013 |
| Adjustments for:- | | | | |
| Change in provision for net unrealised loss in value of investments | - | - | 5,264 | - |
| (Increase) in investments at cost | 4,92,796 | 3,17,286 | (53,408) | (2,08,070) |
| (Increase)/decrease in other current assets | 697 | 3,756 | 12 | 9,041 |
| Increase in current liabilities | 200 | (398) | 169 | (10) |
| **Net cash used in operations** | **5,81,736** | **4,44,165** | **882** | **(1,44,867)** |
| **B. Cashflow from financing activities** | | | | |
| Increase in unit capital | (4,57,580) | (4,21,246) | (9,263) | 22,362 |
| Increase/(Decrease) in Unit Premium Reserve | (83,802) | (65,499) | (1,963) | 20,449 |
| Dividend Distribution | (35,668) | (51,407) | (3,232) | (6,725) |
| **Net cash generated from financing activities** | **(5,77,050)** | **(5,38,152)** | **(14,458)** | **36,086** |
| **Net increase/(decrease) in cash and cash equivalents** | **4,686** | **(93,987)** | **(13,576)** | **(1,08,781)** |
| Cash and Cash Equivalents as at the beginning of the year/period | 3,114 | 97,101 | 16,702 | 1,25,483 |
| **Cash and cash equivalents as at the end of the year/period** | **7,800** | **3,114** | **3,126** | **16,702** |
| Component of cash and cash equivalents | | | | |
| Balances with banks in current accounts | 29 | 524 | 29 | 29 |
| Collateralised lending | 7,771 | 2,590 | 3,097 | 16,673 |
| **Total** | **7,800** | **3,114** | **3,126** | **16,702** |

The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Accounting Standard - 3 on Cash Flow Statements, issued by The Institute of Chartered Accountants of India.

# Amount less than Rs. 0.5 thousand

As per our report of even date.

| For S.R. Batliboi & Co. LLP<br>ICAI Firm Registration No. 301003E<br>Chartered Accountants | For and on behalf of LIC Nomura Mutual Fund Trustee Co. Pvt. Limited | For and on behalf of LIC Nomura Mutual Fund Asset Management Company Limited |
|---|---|---|
| **per Jayesh Gandhi**<br>Partner<br>Membership No. 37924 | **S B Mainak**<br>Chairman | **Nilesh Sathe**<br>Director & CEO |
| | **M Raghavendra**<br>Director | **Hajime Kurozu**<br>Director |
| | | **Killol Pandya**<br>Senior Fund Manager |

Mumbai
Date: 23 rd June 2014

# LIC NOMURA MF INTERVAL FUND QUARTERLY PLAN SERIES 2

**20. SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION**

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at 31st March, 2014 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars | Quantity | Amount (Rupees In Thousands) | Percentage to Net Assets | Percentage to Investment category |
|---|---|---|---|---|
| **CERTIFICATE OF DEPOSIT** | **4,400** | **4,34,936** | **69.34** | **100.00** |
| **Banks** | **4,400** | **4,34,936** | **69.34** | **100.00** |
| The Jammu & Kashmir Bank Limited* | 1,800 | 1,77,954 | 28.37 | 40.92 |
| Kotak Mahindra Bank Limited* | 800 | 79,088 | 12.61 | 18.18 |
| South Indian Bank Limited* | 1,800 | 1,77,894 | 28.36 | 40.90 |
| **COMMERICAL PAPER** | | | | |
| **Finance** | **360** | **1,77,784** | **28.34** | **100.00** |
| Reliance Capital Limited* | 360 | 1,77,784 | 28.34 | 100.00 |
| **Other Current Assets** | | **15,237** | **2.43** | |
| **Total Assets** | | **6,27,957** | **100.11** | |
| **Less: Current Liabilities** | | **595** | **0.12** | |
| **Net Assets** | | **6,27,362** | **100.00** | |

***Indicates thinly traded / non traded and illiquid Securities as defined in SEBI guidelines.**

# LIC NOMURA MF INTERVAL FUND QUARTERLY PLAN SERIES 1

**20. SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION**

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at 31st March, 2014 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars | Quantity | Amount (Rupees In Thousands) | Percentage to Net Assets | Percentage to Investment category |
|---|---|---|---|---|
| **CERTIFICATE OF DEPOSIT** | **2,000** | **1,98,351** | **70.12** | **100.00** |
| **Banks** | **2,000** | **1,98,351** | **70.12** | **100.00** |
| Bank of Maharashtra* | 800 | 79,349 | 28.05 | 40.00 |
| South Indian Bank Limited* | 800 | 79,337 | 28.05 | 40.00 |
| ICICI Bank Limited* | 400 | 39,665 | 14.02 | 20.00 |
| **COMMERICAL PAPER** | **160** | **79,316** | **28.04** | **100.00** |
| **Finance** | **160** | **79,316** | **28.04** | **100.00** |
| Reliance Capital Limited* | 160 | 79,316 | 28.04 | 100.00 |
| **Other Current Assets** | | **5,375** | **1.90** | |
| **Total Assets** | | **2,83,042** | **100.06** | |
| **Less: Current Liabilities** | | **189** | **0.06** | |
| **Net Assets** | | **2,82,853** | **100.00** | |

***Indicates thinly traded / non traded and illiquid Securities as defined in SEBI guidelines.**

# LIC NOMURA MF INTERVAL FUND MONTHLY PLAN SERIES 1

**20. SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION**

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at 31st March, 2014 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars | Quantity | Amount (Rupees In Thousands) | Percentage to Net Assets | Percentage to Investment category |
|---|---|---|---|---|
| **CERTIFICATE OF DEPOSIT** | **3,200** | **3,18,457** | **46.55** | **100.00** |
| **Banks** | **3,200** | **3,18,457** | **46.55** | **100.00** |
| Canara Bank* | 1,400 | 1,39,407 | 20.38 | 43.78 |
| Allahabad Bank* | 1,800 | 1,79,050 | 26.17 | 56.22 |
| **COMMERICAL PAPER** | **720** | **3,58,061** | **52.34** | **100.00** |
| **Fertilisers** | **360** | **1,79,034** | **26.17** | **50.00** |
| EID Parry India Limited* | 360 | 1,79,034 | 26.17 | 50.00 |
| **Finance** | **360** | **1,79,027** | **26.17** | **50.00** |
| Housing Development Finance Corporation Limited* | 360 | 1,79,027 | 26.17 | 50.00 |
| **Other Current Assets** | | **8,208** | **1.20** | |
| **Total Assets** | | **6,84,726** | **100.09** | |
| **Less: Current Liabilities** | | **628** | **0.09** | |
| **Net Assets** | | **6,84,098** | **100.00** | |

***Indicates thinly traded / non traded and illiquid Securities as defined in SEBI guidelines.**

# LIC NOMURA MF INTERVAL FUND ANNUAL PLAN SERIES 1

**20. SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION**

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at 31st March, 2014 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars | Quantity | Amount (Rupees In Thousands) | Percentage to Net Assets | Percentage to Investment category |
|---|---|---|---|---|
| **CERTIFICATE OF DEPOSIT** | **4,090** | **4,04,145** | **62.77** | **100.00** |
| **Banks** | **4,090** | **4,04,145** | **62.77** | **100.00** |
| HDFC Bank Limited* | 1,800 | 1,77,928 | 27.64 | 44.03 |
| Oriental Bank of Commerce* | 1,000 | 98,744 | 15.34 | 24.43 |
| ING Vysya Bank Limited* | 1,000 | 98,729 | 15.33 | 24.43 |
| State Bank of Hyderabad* | 290 | 28,744 | 4.47 | 7.11 |
| **COMMERICAL PAPER** | **480** | **2,36,804** | **36.79** | **100.00** |
| **Finance** | **480** | **2,36,804** | **36.79** | **100.00** |
| Reliance Capital Limited* | 360 | 1,77,590 | 27.59 | 74.99 |
| Sundaram BNP Paribas Home Fina Limited* | 120 | 59,214 | 9.20 | 25.01 |
| **Other Current Assets** | | **3,126** | **0.50** | |
| **Total Assets** | | **6,44,075** | **100.06** | |
| **Less: Current Liabilities** | | **326** | **0.06** | |
| **Net Assets** | | **6,43,749** | **100.00** | |

***Indicates thinly traded / non traded and illiquid Securities as defined in SEBI guidelines.**

## INDEPENDENT AUDITOR'S REPORT

To the Trustees of
LIC Nomura MUTUAL FUND

### Report on the Financial Statements

We have audited the accompanying financial statements of the schemes mentioned below (collectively "the Schemes"), which comprise the balance sheets as at 31 March 2014, the revenue accounts and cash flow statements, for the period as mentioned below, and a summary of significant accounting policies and other explanatory information.

| Name of the Scheme | Period covered by revenue account and cash flow statements |
|---|---|
| LIC Nomura MF Fixed Maturity Plan Series 71 | 4 October 2013 to 31 March 2014 |
| LIC Nomura MF Fixed Maturity Plan Series 72 | 12 December 2013 to 31 March 2014 |
| LIC Nomura MF Fixed Maturity Plan Series 73 | 18 December 2013 to 31 March 2014 |
| LIC Nomura MF Fixed Maturity Plan Series 75 | 13 February 2014 to 31 March 2014 |
| LIC Nomura MF Fixed Maturity Plan Series 76 | 21 March 2014 to 31 March 2014 |
| LIC Nomura MF Fixed Maturity Plan Series 78 | 13 March 2014 to 31 March 2014 |
| LIC Nomura MF Fixed Maturity Plan Series 79 | 26 March 2014 to 31 March 2014 |
| LIC Nomura MF Fixed Maturity Plan Series 77 | 7 March 2014 to 31 March 2014 |

### Management's Responsibility for the Financial Statements

Management of LIC Nomura Mutual Fund Asset Management Company Limited, the scheme's asset manager, is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows, of the Schemes in accordance with accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 ('the SEBI Regulations'). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the SEBI Regulations in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) in the case of the balance sheet, of the state of affairs of the Schemes as at 31 March 2014;
(b) in the case of the revenue account, of the surplus for the period as mentioned above; and
(c) in the case of the cash flow statement, of the cash flows for the period as mentioned above.

### Report on Other Legal and Regulatory Requirements

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.

2. The balance sheet and revenue account dealt with by this report are in agreement with the books of account.

3. In our opinion, the balance sheet and revenue account dealt with by this report have been prepared in conformity with the accounting policies and standards specified in the Ninth Schedule to the SEBI Regulations.

4. In our opinion, and on the basis of information and explanations given to us, the methods used to value non traded securities as at 31 March 2014 are in accordance with the SEBI Regulations and other guidelines issued by the Securities and Exchange Board of India, as applicable, and approved by the Board of Trustees, and are fair and reasonable.

For **S.R. Batliboi & Co. LLP**
Chartered Accountants
ICAI Firm Registration Number: 301003E

**per Jayesh Gandhi**
Partner
Membership Number: 37924
Place: Mumbai
Date: 23 rd June 2014

| Balance Sheet As on 31st March 2014. | | | | | | |
|---|---|---|---|---|---|---|
| | | LIC NOMURA MF FIXED MATURITY PLAN SERIES 71 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 72 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 73 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 75 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 76 |
| | | 31st March, 2014 | 31st March, 2014 | 31st March, 2014 | 31st March, 2014 | 31st March, 2014 |
| | Schedule | | | | | |
| | | | | | | |
| **SOURCES OF FUNDS** | | | | | | |
| | | | | | | |
| Unit capital | 3 | 204,213 | 683,111 | 1,004,459 | 808,722 | 1,415,238 |
| Reserves and surplus | 4 | 8,359 | 18,233 | 25,787 | 12,910 | 4,007 |
| Current liabilities | 5 | 89 | 304 | 234 | 113 | 67 |
| | | 212,661 | 701,648 | 1,030,480 | 821,745 | 1,419,312 |
| | | | | | | |
| **APPLICATION OF FUNDS** | | | | | | |
| | | | | | | |
| Investments | 6 & 20 | 210,471 | 660,753 | 1,023,896 | 820,126 | 1,414,156 |
| Other current assets | 7 | 2,190 | 40,895 | 6,584 | 1,619 | 5,156 |
| | | **212,661** | **701,648** | **1,030,480** | **821,745** | **1,419,312** |

| Balance Sheet As on 31st March 2014. | | | | |
|---|---|---|---|---|
| | | LIC NOMURA MF FIXED MATURITY PLAN SERIES 78 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 79 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 77 |
| | | 31st March, 2014 | 31st March, 2014 | 31st March, 2014 |
| | Schedule | | | |
| | | | | |
| **SOURCES OF FUNDS** | | | | |
| | | | | |
| Unit capital | 3 | 214,351 | 1,109,767 | 1,447,662 |
| Reserves and surplus | 4 | 1,425 | 1,956 | 14,754 |
| Current liabilities | 5 | 33 | 59 | 136 |
| | | 215,809 | 1,111,782 | 1,462,552 |
| | | | | |
| **APPLICATION OF FUNDS** | | | | |
| | | | | |
| Investments | 6 & 20 | 211,060 | 1,091,937 | 1,456,267 |
| Other current assets | 7 | 4,749 | 19,845 | 6,285 |
| | | **215,809** | **1,111,782** | **1,462,552** |

Summary of Significant Accounting Policies **2**

The accompanying schedules are an integral part of this revenue account.

As per our report of even date.

-

**For S.R. Batliboi & Co. LLP**
ICAI Firm Registration No. 301003E
Chartered Accountants

**per Jayesh Gandhi**
Partner
Membership No. 37924

**For and on behalf of**
**LIC Nomura Mutual Fund Trustee Limited**

**S B Mainak**
Chairman

**M Raghavendra**
Director

**For and on behalf of**
**LIC Nomura Mutual Fund Asset Management Company Limited**

**Nilesh Sathe**
Director & CEO

**Hajime Kurozu**
Director

**S. Ramasamy**
Chief Investment Officer (Debt)

Mumbai
Date: 23rd June 2014.

## Revenue Account For the Year and ended 31st March 2014

| | | LIC NOMURA MF FIXED MATURITY PLAN SERIES 71 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 72 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 73 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 75 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 76 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 78 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 79 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 77 |
|---|---|---|---|---|---|---|---|---|---|
| | | 04th October, 2013 | 12th December, 2013 | 18th December, 2013 | 13th February, 2014 | 21st March, 2014 | 13th March, 2014 | 26th March, 2014 | 07th March, 2014 |
| | | to | to | to | to | to | to | to | to |
| | | 31st March, 2014 | 31st March, 2014 | 31st March, 2014 | 31st March, 2014 | 31st March, 2014 | 31st March, 2014 | 31st March, 2014 | 31st March, 2014 |
| | **Schedule** | | | | | | | | |
| | | | | | | | | | |
| **INCOME** | | | | | | | | | |
| | | | | | | | | | |
| Interest | 8 | 9,055 | 18,990 | 26,627 | 10,068 | 3,502 | 1,031 | 1,631 | 8,966 |
| Net change in marked to market value of investments | 6(iii) | (398) | # 0 | (177) | 3,056 | 591 | 440 | 390 | 6,040 |
| **Total** | | **8,657** | **18,990** | **26,450** | **13,124** | **4,093** | **1,471** | **2,021** | **15,006** |
| **EXPENSES AND LOSSES** | | | | | | | | | |
| | | | | | | | | | |
| Management fee | 9 | 150 | 578 | 456 | 135 | 39 | 9 | 14 | 134 |
| Trusteeship fee | 9 | 1 | 2 | 2 | 2 | 3 | - | 2 | 3 |
| Investor education expense | | 20 | 42 | 58 | 21 | 9 | 2 | 4 | 20 |
| Custodian service charges | | 5 | 36 | 41 | 5 | 1 | 14 | 16 | 18 |
| Registrar service charges | | 28 | 28 | 28 | - | - | - | - | - |
| Listing fee | | 22 | 30 | 40 | 22 | - | 22 | - | 44 |
| Other operating expenses | | 72 | 41 | 38 | 29 | 34 | 27 | 31 | 33 |
| Less: Expenses reimbursed/ to be reimbursed by AMC | | - | - | - | - | - | (28) | (2) | - |
| **Total** | | **298** | **757** | **663** | **214** | **86** | **46** | **65** | **252** |
| Surplus for the year/period | | 8,359 | 18,233 | 25,787 | 12,910 | 4,007 | 1,425 | 1,956 | 14,754 |
| Transfer from / (to) unrealised appreciation reserve | | - | (38) | - | (3,056) | (591) | (440) | (390) | (6,040) |
| **Surplus transferred to the retained surplus** | **4** | **8,359** | **18,195** | **25,787** | **9,854** | **3,416** | **985** | **1,566** | **8,714** |

Summary of Significant Accounting Policies 2

The accompanying schedules are an integral part of this revenue account

# Amount less than Rs. 0.5 thousand

As per our report of even date.

| | | |
|---|---|---|
| **For S.R. Batliboi & Co. LLP**<br>ICAI Firm Registration No. 301003E<br>Chartered Accountants | **For and on behalf of**<br>**LIC Nomura Mutual Fund Trustee Company Private Limited** | **For and on behalf of**<br>**LIC Nomura Mutual Fund Asset Management Company Limited** |
| **per Jayesh Gandhi**<br>Partner<br>Membership No. 37924 | **S B Mainak**<br>Chairman | **Nilesh Sathe**<br>Director & CEO |
| | **M Raghavendra**<br>Director | **Hajime Kurozu**<br>Director |
| Mumbai<br>Date: 23rd June 2014. | | **S. Ramasamy**<br>Chief Investment Officer (Debt) |

## Schedules to the Financial Statements For the Period/ year ended 31st March 2014

### 1. BACKGROUND

Life Insurance Corporation of India set up LIC Mutual Fund, as sponsor, on 20th April 1989. LIC Mutual Fund Asset Management Company Limited (AMC), Investment Manager for LIC Mutual Fund, was incorporated on 20th April 1994 and Investment Management Agreement was entered on 22nd April 1994 between AMC and the LIC Mutual Fund acting through the Trustees.

On conversion of Trustees into a Trustee Company viz., LIC Mutual Fund Trustee Company Private Limited, which was incorporated on 8th April 2003, deed of modification to Investment Management Agreement between AMC and Trustee Company was made on 6th Oct, 2003.

LIC Mutual Fund finalized its Joint Venture with Nomura Asset Management Strategic Investments Pte. Limited on 18/01/2011 and thus becoming LIC NOMURA Mutual Fund with its investment manager, renamed as LIC Nomura Mutual Fund Asset Management Limited (AMC) and trustees as LIC NOMURA Mutual Fund Trustee Company Pvt. Limited, wherein Nomura acquired 35% stake.

The key features of the following - of LIC NOMURA Mutual Fund are as below:

| Scheme Name | Type of Scheme | Investment objective of the Scheme | Launch Date | Options |
|---|---|---|---|---|
| LIC NOMURA MF FIXED MATURITY PLAN SERIES 71 | Close ended debt scheme | The investment objective of the Scheme is to minimize interest rate risk by investing in a portfolio of fixed income securities, which mature on or before the date of the maturity of the scheme. | 04th October, 2013 | "Growth<br>Dividend<br>Direct Dividend<br>Direct Growth" |
| LIC NOMURA MF FIXED MATURITY PLAN SERIES 72 | Close ended debt scheme | The investment objective of the Scheme is to minimize interest rate risk by investing in a portfolio of fixed income securities, which mature on or before the date of the maturity of the scheme. | 12th December, 2013 | "Growth<br>Dividend<br>Direct Dividend<br>Direct Growth" |
| LIC NOMURA MF FIXED MATURITY PLAN SERIES 73 | Close ended debt scheme | The investment objective of the Scheme is to minimize interest rate risk by investing in a portfolio of fixed income securities, which mature on or before the date of the maturity of the scheme. | 18th December, 2013 | "Growth<br>Dividend<br>Direct Dividend<br>Direct Growth" |
| LIC NOMURA MF FIXED MATURITY PLAN SERIES 75 | Close ended debt scheme | The investment objective of the Scheme is to minimize interest rate risk by investing in a portfolio of fixed income securities, which mature on or before the date of the maturity of the scheme. | 13th February, 2014 | "Growth<br>Dividend<br>Direct Dividend<br>Direct Growth" |
| LIC NOMURA MF FIXED MATURITY PLAN SERIES 76 | Close ended debt scheme | The investment objective of the Scheme is to minimize interest rate risk by investing in a portfolio of fixed income securities, which mature on or before the date of the maturity of the scheme. | 21st March, 2014 | "Growth<br>Dividend<br>Direct Dividend<br>Direct Growth" |
| LIC NOMURA MF FIXED MATURITY PLAN SERIES 78 | Close ended debt scheme | The investment objective of the Scheme is to minimize interest rate risk by investing in a portfolio of fixed income securities, which mature on or before the date of the maturity of the scheme. | 13th March, 2014 | "Growth<br>Dividend<br>Direct Dividend<br>Direct Growth" |
| LIC NOMURA MF FIXED MATURITY PLAN SERIES 79 | Close ended debt scheme | The investment objective of the Scheme is to minimize interest rate risk by investing in a portfolio of fixed income securities, which mature on or before the date of the maturity of the scheme. | 26th March, 2014 | "Growth<br>Dividend<br>Direct Dividend<br>Direct Growth" |
| LIC NOMURA MF FIXED MATURITY PLAN SERIES 77 | Close ended debt scheme | The investment objective of the Scheme is to minimize interest rate risk by investing in a portfolio of fixed income securities, which mature on or before the date of the maturity of the scheme. | 07th March, 2014 | "Growth<br>Dividend<br>Direct Dividend<br>Direct Growth" |

Presentation of these separate Balance sheets and Revenue accounts in a columnar form is not intended to indicate that they bear any relation to each other, or are interdependent or comparable in any way.

All the above schemes have been collectively referred to as "Schemes".

Financial Statements are prepared in line with SEBI Regulations.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements are prepared on the accrual basis of accounting, under the historical cost convention, as modified for investments, which are 'marked-to-market'. The significant accounting policies, which are in accordance with the SEBI Regulations and have been approved by the Boards of Directors of the AMC and the Trustee, are stated below.

**(a) Determination of net asset value ('NAV')**

The net asset value of the units are determined separately for the units issued under the options.9

For reporting the net asset value within the portfolio, the Scheme's daily income earned, including realised profit or loss and unrealised gain or loss in the value of investments, and expenses accrued, are allocated to the related options in proportion to their respective daily net assets arrived at by multiplying day-end outstanding units by previous day's closing NAV.

## Schedules to the Financial Statements For the Period/ year ended 31st March 2014

**(b) Unit capital**

Unit capital represents the net outstanding units at the balance sheet date, thereby reflecting all transactions relating to the period ended on that date.

Upon issue and redemption of units, the net premium or discount to the face value of units is adjusted against the unit premium reserve of each Option.

**(c) Unit Premium Reserve**

Upon issue and redemption of units, the net premium or discount to the face value of units is adjusted against the unit premium reserve of the Scheme, after an appropriate portion of the issue proceeds and redemption payout is credited or debited respectively to the income equalization reserve.

**(d) Income Equalisation Reserve**

Income equalisation reserve is maintained (for open-ended schemes) by crediting (or debiting) the income equalisation reserve account in respect of purchase of units (or redemption of units) by an appropriate amount, which represents the distributable income at the time of purchase (or redemption). The balance in the income equalisation reserve account is transferred to the revenue account at the end of the year.

**(e) Investments**

**Accounting for investments**

Transactions for purchase and sale of investments are recorded on trade date.

The cost of investments includes all costs incurred in acquiring the investments and incidental to acquisition of investments e.g. brokerage, transaction costs, CCIL charges and any other charges customarily included in the broker's note. Capitalisation of brokerage and transaction costs incurred for the purpose of execution of trades is restricted to 12 bps in case of cash market transactions and 5 bps in case of derivative transactions. Any cost in excess of the specified limit is charged to the revenue account of the scheme as part of the total expense ratio."

Right entitlements are recognised as investments on the ex-rights date.

Bonus entitlements are recognised as investments on the ex-bonus date.

In respect of purchase/sale of interest bearing investments, accrued interest (broken period interest) receivable/payable is debited / credited to interest recoverable account and not added to or deducted from the cost of investment.

An investment is regarded as Non-Performing Asset (NPA), if the interest/principal amount remained outstanding for one quarter from the day such income and/or installment has fallen due.

**Valuation of investments**

**Investments in Government Securities and Tresury Bills are valued as follows:**

"Government Securities & Treasury Bills with residual maturity greater than 60 days, are valued at the average of the prices released by CRISIL and ICRA, as suggested by AMFI, on the basis of the valuation principles laid down by SEBI.

Prior to 19th September, 2013, Government Securities & Treasury Bills with residual maturity upto 60 days, were valued at the average of the prices released by CRISIL and ICRA, as suggested by AMFI, on the basis of the valuation principles laid down by SEBI.

W.e.f 19th September, 2013, Government Securities & Treasury Bills with residual maturity upto 60 days, are valued based on weighted average yield to maturity derived from qualiying trades done by schemes managed by the AMC. If there are no qualifying trades done by schemes managed by the AMC for the said security then the securities are valued on the basis of amortized cost based on purchase price or last traded market price, which includes discount / premium accrued on a straight line basis over the period to maturity as long as the valuation is within a ±0.10% band of the price derived as per the reference yields provided by the Rating Agencies (CRISIL and ICRA). In case the amortized value is outside the above band, the YTM of the security is adjusted to bring the price within the ±0.10% band."

**Investments in Fixed Income Securities (other than government securities) are valued as follows:**

All debt securities and money market securities with residual maturity upto 60 days, are valued based on weighted average price/price derived from weighted average yield to maturity derived from qualifying trades done by schemes managed by the AMC. If there are no qualifying trades done by schemes managed by the AMC for the said security then the securities are valued on the basis of amortized cost based on purchase price or last traded market price, which includes discount / premium accrued on a straight line basis over the period to maturity as long as the valuation is within a ±0.10% band of the price derived as per the reference yields provided by the Rating Agencies (CRISIL and ICRA). In case the amortized value is outside the above band, the YTM of the security is adjusted to bring the price within the ±0.10% band.

Prior to 29th November, 2013, all quoted debt securities and money market securities with residual maturity greater than 60 days, were valued at weighted average price/price derived from weighted average yield to maturity of the traded securities as at the valuation date as obtained from a public platform (FIMMDA / NSE WDM / BSE WDM) using threshold criteria for trades based on volume and no. of trades or based on yield to maturity derived from qualifying trades done by schemes managed by AMC.

If there are no qualifying trades done by schemes managed by the AMC for the said security then all non-traded money market securities, floating rate securities and debt securities with residual maturity greater than 60 days, are valued using the average of the yields released by CRISIL and ICRA, as suggested by AMFI.

W.e.f. 29th November, 2013, all debt securities with residual maturity greater than 60 days, are valued using the simple average of the prices released by CRISIL and ICRA, as suggested by AMFI. In case of new purchases which are not a part of the list of CRISIL and ICRA security level pricing, such securities are valued at cost plus accruals / amortization till the prices are provided by CRSIL and ICRA.

Collateralized Borrowing and Lending Obligations (CBLO) are valued at Cost Plus accrued interest/ammortisation."

**Investments in Equity and Mutual Fund Units are valued as follows:**

## Schedules to the Financial Statements For the Period/ year ended 31st March 2014

Traded Equity and Equity related Securities are valued at the last quoted closing price on the National Stock Exchange of India Limited (NSE). If a security is not traded on NSE, it will be valued at the last quoted closing price on Bombay Stock Exchange (BSE) or any other stock exchange (in that order).
If a security is not traded on any stock exchange on a particular valuation day, the last quoted closing price on NSE or BSE or other recognised stock exchange (in that order) on the earliest previous day would be used, provided such day is not more than thirty days prior to the valuation day.
Thinly Traded, Non-traded and unlisted Equity are valued "in good faith" as determined, in accordance with the SEBI Regulations.
Investments in units of mutual fund schemes are valued based on the net asset value of the respective schemes as on the valuation date.
The net unrealized appreciation / depreciation in the value of investments is determined separately for each category of investments. The change in net unrealized loss, if any, between two balance sheet dates is recognized in the revenue account and thereafter net unrealized gain, if any, is transferred to unrealized appreciation reserve.
All investments are stated at their market / fair value in good faith at the balance sheet date.

**(f) Revenue recognition**

Dividend income is recognized on ex-dividend date for quoted shares and for unquoted shares dividend income is recognized on the date of declaration
Interest on investment is accounted for on accrual basis except for penal interest which is accounted on cash basis.
Profit or loss on sale/redemption of investments is determined on the basis of the weighted average cost method.
Income recognition for Non-Performing Assets is in accordance with the "Guidelines for Identification and Provisioning for Non-Performing Assets (Debt Securities) for Mutual Funds" as issued by SEBI.

**(g) Cash and cash equivalent**

Cash and cash equivalents include balances with banks in current accounts, deposits placed with scheduled banks (with an original maturity of up to three months) and collateralised lending (including reverse repurchase transactions).

**(h) Load**

Exit load collected in the Schemes net of service tax is credited back to the scheme. The service tax on Exit Load is paid out of the exit load proceeds collected.

**(i) Expenses**

All expenses are accounted on accrual basis
Expenses not identifiable with any particular scheme are allocated to the scheme in proportion to their average net assets.
No provision for Income tax has been made since the income of the Schemes is exempt under Section 10(23D) of the Income tax Act, 1961.

## Schedules to the Financial Statements For the Period/ year ended 31st March 2014

| 3. Unit Capital | | |
|---|---|---|
| | LIC NOMURA MF FIXED MATURITY PLAN SERIES 71 | |
| | 31st March, 2014 | |
| | Face Value Rs. 10 each fully paid up | |
| | Quantity | Amount (Rs. in 000's) |
| **Growth** | | |
| Outstanding, beginning of year/period | - | - |
| Issued | | |
| -new fund offer | 12,444,810.000 | 124,448 |
| -during the year/period | - | - |
| Redeemed during the year/period | - | - |
| **Outstanding, end of year/period** | **12,444,810.000** | **124,448** |
| | | |
| **Dividend** | | |
| Outstanding, beginning of year/period | - | - |
| Issued | | |
| -new fund offer | 118,000.000 | 1,180 |
| -during the period | - | - |
| Redeemed during the period | - | - |
| **Outstanding, end of year/period** | **118,000.000** | **1,180** |
| | | |
| **Direct Growth** | | |
| Outstanding, beginning of year | - | - |
| Issued | | |
| -new fund offer | 7,803,524.000 | 78,035 |
| -during the year/period | - | - |
| Redeemed during the year/period | - | - |
| **Outstanding, end of year/period** | **7,803,524.000** | **78,035** |
| | | |
| **Direct Dividend** | | |
| Outstanding, beginning of year | - | - |
| Issued | | |
| -new fund offer | 55,000.000 | 550 |
| -during the year/period | - | - |
| Redeemed during the year/period | - | - |
| **Outstanding, end of year/period** | **55,000.000** | **550** |
| | | |
| **Total** | | |
| Outstanding, beginning of period | - | - |
| Issued | | |
| -new fund offer | 20,421,334.000 | 204,213 |
| -during the period | - | - |
| Redeemed during the period | - | - |
| **Outstanding, end of year/period** | **20,421,334.000** | **204,213** |

LIC NOMURA MUTUAL FUND

## Schedules to the Financial Statements For the Period/ year ended 31st March 2014

| 3. Unit Capital | | | | |
|---|---|---|---|---|
| | LIC NOMURA MF FIXED MATURITY PLAN SERIES 72 | | LIC NOMURA MF FIXED MATURITY PLAN SERIES 73 | |
| | 31st March, 2014 | | 31st March, 2014 | |
| | Face Value Rs. 10 each fully paid up | | Face Value Rs. 10 each fully paid up | |
| | Quantity | Amount (Rs. in 000's) | Quantity | Amount (Rs. in 000's) |
| **Growth** | | | | |
| Outstanding, beginning of year/period | - | - | - | - |
| Issued | | | | |
| -new fund offer | 27,784,242.000 | 277,842 | 16,275,750.000 | 162,758 |
| -during the year/period | - | - | - | - |
| Redeemed during the year/period | - | - | - | - |
| **Outstanding, end of year/period** | **27,784,242.000** | **277,842** | **16,275,750.000** | **162,758** |
| | | | | |
| **Dividend** | | | | |
| Outstanding, beginning of year/period | - | - | - | - |
| Issued | | | | |
| -new fund offer | 96,163.000 | 962 | 9,003,000.000 | 90,030 |
| -during the period | - | - | - | - |
| Redeemed during the period | - | - | - | - |
| **Outstanding, end of year/period** | **96,163.000** | **962** | **9,003,000.000** | **90,030** |
| | | | | |
| **Direct Growth** | | | | |
| Outstanding, beginning of year | - | - | - | - |
| Issued | | | | |
| -new fund offer | 40,420,694.000 | 404,207 | 75,162,131.000 | 751,621 |
| -during the year/period | - | - | - | - |
| Redeemed during the year/period | - | - | - | - |
| **Outstanding, end of year/period** | **40,420,694.000** | **404,207** | **75,162,131.000** | **751,621** |
| | | | | |
| **Direct Dividend** | | | | |
| Outstanding, beginning of year | - | - | - | - |
| Issued | | | | |
| -new fund offer | 10,000.000 | 100 | 5,000.000 | 50 |
| -during the year/period | - | - | - | - |
| Redeemed during the year/period | - | - | - | - |
| **Outstanding, end of year/period** | **10,000.000** | **100** | **5,000.000** | **50** |
| | | | | |
| **Total** | | | | |
| Outstanding, beginning of period | - | - | - | - |
| Issued | | | | |
| -new fund offer | 68,311,099.000 | 683,111 | 100,445,881.000 | 1,004,459 |
| -during the period | - | - | - | - |
| Redeemed during the period | - | - | - | - |
| **Outstanding, end of year/period** | **68,311,099.000** | **683,111** | **100,445,881.000** | **1,004,459** |

## Schedules to the Financial Statements For the Period/ year ended 31st March 2014

| 3. Unit Capital | | | | |
|---|---|---|---|---|
| | LIC NOMURA MF FIXED MATURITY PLAN SERIES 75 | | LIC NOMURA MF FIXED MATURITY PLAN SERIES 76 | |
| | 31st March, 2014 | | 31st March, 2014 | |
| | Face Value Rs. 10 each fully paid up | | Face Value Rs. 10 each fully paid up | |
| | Quantity | Amount (Rs. in 000's) | Quantity | Amount (Rs. in 000's) |
| **Growth** | | | | |
| Outstanding, beginning of year/period | - | - | - | - |
| Issued | | | | |
| -new fund offer | 4,657,575.000 | 46,576 | 3,825,082.000 | 38,251 |
| -during the year/period | - | - | - | - |
| Redeemed during the year/period | - | - | - | - |
| **Outstanding, end of year/period** | **4,657,575.000** | **46,576** | **3,825,082.000** | **38,251** |
| | | | | |
| **Dividend** | | | | |
| Outstanding, beginning of year/period | - | - | - | - |
| Issued | | | | |
| -new fund offer | 10,000.000 | 100 | - | - |
| -during the period | - | - | - | - |
| Redeemed during the period | - | - | - | - |
| **Outstanding, end of year/period** | **10,000.000** | **100** | **-** | **-** |
| | | | | |
| **Direct Growth** | | | | |
| Outstanding, beginning of year | - | - | - | - |
| Issued | | | | |
| -new fund offer | 76,194,594.200 | 761,946 | 137,693,764.000 | 1,376,938 |
| -during the year/period | - | - | - | - |
| Redeemed during the year/period | - | - | - | - |
| **Outstanding, end of year/period** | **76,194,594.200** | **761,946** | **137,693,764.000** | **1,376,938** |
| | | | | |
| **Direct Dividend** | | | | |
| Outstanding, beginning of year | - | - | - | - |
| Issued | | | | |
| -new fund offer | 10,000.000 | 100 | 5,000.000 | 50 |
| -during the year/period | - | - | - | - |
| Redeemed during the year/period | - | - | - | - |
| **Outstanding, end of year/period** | **10,000.000** | **100** | **5,000.000** | **50** |
| | | | | |
| **Total** | | | | |
| Outstanding, beginning of period | - | - | - | - |
| Issued | | | | |
| -new fund offer | 80,872,169.200 | 808,722 | 141,523,846.000 | 1,415,238 |
| -during the period | - | - | - | - |
| Redeemed during the period | - | - | - | - |
| **Outstanding, end of year/period** | **80,872,169.200** | **808,722** | **141,523,846.000** | **1,415,238** |

LIC NOMURA MUTUAL FUND

## Schedules to the Financial Statements For the Period/ year ended 31st March 2014

| 3. Unit Capital | | | | |
|---|---|---|---|---|
| | LIC NOMURA MF FIXED MATURITY PLAN SERIES 78 | | LIC NOMURA MF FIXED MATURITY PLAN SERIES 79 | |
| | 31st March, 2014 | | 31st March, 2014 | |
| | Face Value Rs. 10 each fully paid up | | Face Value Rs. 10 each fully paid up | |
| | Quantity | Amount (Rs. in 000's) | Quantity | Amount (Rs. in 000's) |
| **Growth** | | | | |
| Outstanding, beginning of year/period | - | - | - | - |
| Issued | | | | |
| -new fund offer | 17,001,954.000 | 170,020 | 33,528,489.800 | 335,285 |
| -during the year/period | - | - | - | - |
| Redeemed during the year/period | - | - | - | - |
| **Outstanding, end of year/period** | **17,001,954.000** | **170,020** | **33,528,489.800** | **335,285** |
| | | | | |
| **Dividend** | | | | |
| Outstanding, beginning of year/period | - | - | - | - |
| Issued | | | | |
| -new fund offer | 16,890.000 | 169 | 142,500.000 | 1,425 |
| -during the period | - | - | - | - |
| Redeemed during the period | - | - | - | - |
| **Outstanding, end of year/period** | **16,890.000** | **169** | **142,500.000** | **1,425** |
| | | | | |
| **Direct Growth** | | | | |
| Outstanding, beginning of year | - | - | - | - |
| Issued | | | | |
| -new fund offer | 4,411,273.000 | 44,113 | 77,300,668.000 | 773,007 |
| -during the year/period | - | - | - | - |
| Redeemed during the year/period | - | - | - | - |
| **Outstanding, end of year/period** | **4,411,273.000** | **44,113** | **77,300,668.000** | **773,007** |
| | | | | |
| **Direct Dividend** | | | | |
| Outstanding, beginning of year | - | - | - | - |
| Issued | | | | |
| -new fund offer | 5,000.000 | 50 | 5,000.000 | 50 |
| -during the year/period | - | - | - | - |
| Redeemed during the year/period | - | - | - | - |
| **Outstanding, end of year/period** | **5,000.000** | **50** | **5,000.000** | **50** |
| | | | | |
| **Total** | | | | |
| Outstanding, beginning of period | - | - | - | - |
| Issued | | | | |
| -new fund offer | 21,435,117.000 | 214,351 | 110,976,657.800 | 1,109,767 |
| -during the period | - | - | - | - |
| Redeemed during the period | - | - | - | - |
| **Outstanding, end of year/period** | **21,435,117.000** | **214,351** | **110,976,657.800** | **1,109,767** |

## Schedules to the Financial Statements For the Period/ year ended 31st March 2014

| 3. Unit Capital | | |
|---|---|---|
| | LIC NOMURA MF FIXED MATURITY PLAN SERIES 77 | |
| | 31st March, 2014 | |
| | Face Value Rs. 10 each fully paid up | |
| | Quantity | Amount (Rs. in 000's) |
| **Growth** | | |
| Outstanding, beginning of year/period | - | - |
| Issued | | |
| -new fund offer | 66,570,930.000 | 665,709 |
| -during the year/period | - | - |
| Redeemed during the year/period | - | - |
| **Outstanding, end of year/period** | **66,570,930.000** | **665,709** |
| | | |
| **Dividend** | | |
| Outstanding, beginning of year/period | - | - |
| Issued | | |
| -new fund offer | - | - |
| -during the period | - | - |
| Redeemed during the period | - | - |
| **Outstanding, end of year/period** | **-** | **-** |
| | | |
| **Direct Growth** | | |
| Outstanding, beginning of year | - | - |
| Issued | | |
| -new fund offer | 78,175,225.000 | 781,752 |
| -during the year/period | - | - |
| Redeemed during the year/period | - | - |
| **Outstanding, end of year/period** | **78,175,225.000** | **781,752** |
| | | |
| **Direct Dividend** | | |
| Outstanding, beginning of year | - | - |
| Issued | | |
| -new fund offer | 20,000.000 | 200 |
| -during the year/period | - | - |
| Redeemed during the year/period | - | - |
| **Outstanding, end of year/period** | **20,000.000** | **200** |
| | | |
| **Total** | | |
| Outstanding, beginning of period | - | - |
| Issued | | |
| -new fund offer | 144,766,155.000 | 1,447,662 |
| -during the period | - | - |
| Redeemed during the period | - | - |
| **Outstanding, end of year/period** | **144,766,155.000** | **1,447,662** |

## Schedules to the Financial Statements For the Period/ year ended 31st March 2014

| | | LIC NOMURA MF FIXED MATURITY PLAN SERIES 71 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 72 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 73 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 75 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 76 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 78 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 79 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 77 |
|---|---|---|---|---|---|---|---|---|---|
| | | 31st March, 2014 | 31st March, 2014 | 31st March, 2014 | 31st March, 2014 | 31st March, 2014 | 31st March, 2014 | 31st March, 2014 | 31st March, 2014 |
| 4. | **RESERVES AND SURPLUS** | | | | | | | | |
| | | | | | | | | | |
| | **Unrealised appreciation reserve** | | | | | | | | |
| | Balance, beginning of year/period | - | - | - | - | - | - | - | - |
| | Unrealised appreciation in value of investments | - | 38 | - | 3,056 | 591 | 440 | 390 | 6,040 |
| | Balance, end of year/period | - | 38 | - | 3,056 | 591 | 440 | 390 | 6,040 |
| | | | | | | | | | |
| | **Retained surplus** | | | | | | | | |
| | Balance, beginning of year/period | - | - | - | - | - | - | - | - |
| | Surplus transferred from revenue account | 8,359 | 18,195 | 25,787 | 9,854 | 3,416 | 985 | 1,566 | 8,714 |
| | Balance, end of year/period | 8,359 | 18,195 | 25,787 | 9,854 | 3,416 | 985 | 1,566 | 8,714 |
| | | | | | | | | | |
| | **Total reserves** | **8,359** | **18,233** | **25,787** | **12,910** | **4,007** | **1,425** | **1,956** | **14,754** |
| | | | | | | | | | |
| | **The share of the options in the reserves and surplus is as follows:** | | | | | | | | |
| | Growth | 5,057 | 7,212 | 4,137 | 738 | 108 | 1,126 | 572 | 6,756 |
| | Dividend | 48 | 25 | 2,288 | 2 | - | 1 | 2 | - |
| | Direct Growth | 3,231 | 10,993 | 19,361 | 12,168 | 3,899 | 298 | 1,382 | 7,996 |
| | Direct Dividend | 23 | 3 | 1 | 2 | - | - | - | 2 |
| | | 8,359 | 18,233 | 25,787 | 12,910 | 4,007 | 1,425 | 1,956 | 14,754 |
| 5. | **CURRENT LIABILITIES** | | | | | | | | |
| | Amount due to AMC for management fees | 48 | 204 | 128 | 56 | 20 | 2 | 15 | 66 |
| | Investor education expense provision | 10 | 34 | 50 | 21 | 9 | 2 | 4 | 20 |
| | Other current liabilities | 31 | 66 | 56 | 36 | 38 | 29 | 40 | 50 |
| | | **89** | **304** | **234** | **113** | **67** | **33** | **59** | **136** |

## Schedules to the Financial Statements For the Period/ year ended 31st March 2014

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | |
| 6. | **INVESTMENTS** | | | | | | | | |
| | Listed debentures and bonds | - | 642,371 | - | - | - | - | - | - |
| | Certificates of deposit | 210,471 | 18,382 | 1,023,896 | 617,050 | 1,414,156 | 165,368 | 863,282 | 1,456,267 |
| | Commercial paper | - | - | - | 203,076 | - | 45,692 | 228,655 | - |
| | | **210,471** | **660,753** | **1,023,896** | **820,126** | **1,414,156** | **211,060** | **1,091,937** | **1,456,267** |
| (i) | All the investments are held in the name of the Scheme, as per clause 7 of the Seventh Schedule under Regulation 44(1) of SEBI (Mutual Funds) Regulations, 1996. | | | | | | | | |
| | | | | | | | | | |
| (ii) | All investments in Government Securities and Treasury Bills are held in an SGL account in the name of "LIC Nomura Mutual Fund". | | | | | | | | |
| | | | | | | | | | |
| (iii) | Aggregate appreciation and depreciation in the value of investments are as follows: | | | | | | | | |
| | | **LIC NOMURA MF FIXED MATURITY PLAN SERIES 71** | **LIC NOMURA MF FIXED MATURITY PLAN SERIES 72** | **LIC NOMURA MF FIXED MATURITY PLAN SERIES 73** | **LIC NOMURA MF FIXED MATURITY PLAN SERIES 75** | **LIC NOMURA MF FIXED MATURITY PLAN SERIES 76** | **LIC NOMURA MF FIXED MATURITY PLAN SERIES 78** | **LIC NOMURA MF FIXED MATURITY PLAN SERIES 79** | **LIC NOMURA MF FIXED MATURITY PLAN SERIES 77** |
| | | **31st March, 2014** | **31st March, 2014** | **31st March, 2014** | **31st March, 2014** | **31st March, 2014** | **31st March, 2014** | **31st March, 2014** | **31st March, 2014** |
| | **Listed debentures and bonds** | | | | | | | | |
| | - appreciation | - | 383 | - | - | - | - | - | - |
| | - depreciation | - | (422) | - | - | - | - | - | - |
| | | | | | | | | | |
| | **Certificate of Deposit** | | | | | | | | |
| | - appreciation | - | 39 | 3 | 2,492 | 775 | 372 | 253 | 6,040 |
| | - depreciation | (398) | - | (180) | - | (184) | - | (18) | - |
| | | | | | | | | | |
| | **Commercial Paper** | | | | | | | | |
| | - appreciation | - | - | - | 564 | - | 68 | 155 | - |
| | - depreciation | - | - | - | - | - | - | - | - |
| | | | | | | | | | |

## Schedules to the Financial Statements For the Period/ year ended 31st March 2014

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| (iv) | The aggregate value of investments acquired and sold/redeemed during the year/period and these amounts as a percentage of average daily net assets are as follows: | | | | | | | | |
| | | | | | | | | | |
| | | LIC NOMURA MF FIXED MATURITY PLAN SERIES 71 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 72 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 73 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 75 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 76 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 78 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 79 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 77 |
| | | 04th October, 2013 | 12th December, 2013 | 18th December, 2013 | 13th February, 2014 | 21st March, 2014 | 13th March, 2014 | 26th March, 2014 | 07th March, 2014 |
| | | to | to | to | to | to | to | to | to |
| | | 31st March, 2014 | 31st March, 2014 | 31st March, 2014 | 31st March, 2014 | 31st March, 2014 | 31st March, 2014 | 31st March, 2014 | 31st March, 2014 |
| | Purchases (excluding collateralised lending and fixed deposits) | | | | | | | | |
| | - amount | 202,178 | 681,587 | 998,659 | 808,055 | 1,411,437 | 209,952 | 1,090,224 | 1,442,147 |
| | - as a percentage of average daily net assets | 47.69% | 29.74% | 28.03% | 12.78% | 3.00% | 5.08% | 1.61% | 6.79% |
| | | | | | | | | | |
| | Sales (excluding collateralised lending and fixed deposits) | | | | | | | | |
| | - amount | - | - | - | - | - | - | - | - |
| | - as a percentage of average daily net assets | - | - | - | - | - | - | - | - |
| | | | | | | | | | |
| (v) | The aggregate purchases made by all the schemes during the current year and previous year and the fair value of such investments as at 31st March, 2014 in companies which have invested in any scheme of the Fund in excess of five per cent of that scheme's net assets are provided in Attachment 1. | | | | | | | | |
| | | | | | | | | | |
| | | LIC NOMURA MF FIXED MATURITY PLAN SERIES 71 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 72 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 73 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 75 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 76 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 78 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 79 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 77 |
| | | 31st March, 2014 | 31st March, 2014 | 31st March, 2014 | 31st March, 2014 | 31st March, 2014 | 31st March, 2014 | 31st March, 2014 | 31st March, 2014 |
| (vi) | Aggregate fair value of non traded investments as on reporting date valued in good faith | 210,471 | 660,753 | 1,023,896 | 820,126 | 1,414,156 | 211,060 | 1,091,937 | 1,456,267 |

## Schedules to the Financial Statements For the Period/ year ended 31st March 2014

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | | **LIC NOMURA MF FIXED MATURITY PLAN SERIES 71** | **LIC NOMURA MF FIXED MATURITY PLAN SERIES 72** | **LIC NOMURA MF FIXED MATURITY PLAN SERIES 73** | **LIC NOMURA MF FIXED MATURITY PLAN SERIES 75** | **LIC NOMURA MF FIXED MATURITY PLAN SERIES 76** | **LIC NOMURA MF FIXED MATURITY PLAN SERIES 78** | **LIC NOMURA MF FIXED MATURITY PLAN SERIES 79** | **LIC NOMURA MF FIXED MATURITY PLAN SERIES 77** |
| | | **31st March, 2014** | **31st March, 2014** | **31st March, 2014** | **31st March, 2014** | **31st March, 2014** | **31st March, 2014** | **31st March, 2014** | **31st March, 2014** |
| 7. | **OTHER CURRENT ASSETS** | | | | | | | | |
| | | | | | | | | | |
| | Balances with banks in current accounts | 5 | 37 | 22 | 6 | 17 | 12 | 814 | 17 |
| | Outstanding and accrued income | - | 28,709 | - | - | - | - | - | - |
| | Amount due from AMC | - | - | - | - | - | 28 | 1 | - |
| | Collateralised lending | 2,185 | 12,149 | 6,562 | 1,613 | 5,139 | 4,709 | 19,030 | 6,268 |
| | | **2,190** | **40,895** | **6,584** | **1,619** | **5,156** | **4,749** | **19,845** | **6,285** |
| | | | | | | | | | |
| | | **04th October, 2013** | **12th December, 2013** | **18th December, 2013** | **13th February, 2014** | **21st March, 2014** | **13th March, 2014** | **26th March, 2014** | **07th March, 2014** |
| | | **to** | **to** | **to** | **to** | **to** | **to** | **to** | **to** |
| | | **31st March, 2014** | **31st March, 2014** | **31st March, 2014** | **31st March, 2014** | **31st March, 2014** | **31st March, 2014** | **31st March, 2014** | **31st March, 2014** |
| **8.** | **INTEREST** | | | | | | | | |
| | | | | | | | | | |
| | Money market instruments | 8,691 | 52 | 25,414 | 9,016 | 2,128 | 668 | 1,322 | 8,080 |
| | Debentures and bonds | - | 16,587 | - | - | - | - | - | - |
| | Fixed deposits | - | - | - | - | - | - | - | - |
| | Government securities (including treasury bills) | - | - | - | - | - | - | - | - |
| | Collateralised lending | 364 | 2,351 | 1,213 | 1,052 | 1,374 | 363 | 309 | 886 |
| | Others | - | - | - | - | - | - | - | - |
| | | **9,055** | **18,990** | **26,627** | **10,068** | **3,502** | **1,031** | **1,631** | **8,966** |
| | # Amount less than Rs. 0.5 thousand | | | | | | | | |
| | | | | | | | | | |
| **9.** | **MANAGEMENT, TRUSTEESHIP AND CUSTODIAN FEE** | | | | | | | | |

## Schedules to the Financial Statements For the Period/ year ended 31st March 2014

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | The Schemes pay fees for investment management services under an agreement with the AMC, which provides for computation of such fee as a percentage of Scheme's average daily net assets, after excluding the net asset value of the investments by the AMC in the scheme, the net asset value of the investments made in other schemes and fixed deposits as applicable. During the year/period ended 31st March, 2014, the Schemes have paid management fee at annualised average rate as follows: | | | | | | | | |
| | | | | | | | | | |
| | | **LIC NOMURA MF FIXED MATURITY PLAN SERIES 71** | **LIC NOMURA MF FIXED MATURITY PLAN SERIES 72** | **LIC NOMURA MF FIXED MATURITY PLAN SERIES 73** | **LIC NOMURA MF FIXED MATURITY PLAN SERIES 75** | **LIC NOMURA MF FIXED MATURITY PLAN SERIES 76** | **LIC NOMURA MF FIXED MATURITY PLAN SERIES 78** | **LIC NOMURA MF FIXED MATURITY PLAN SERIES 79** | **LIC NOMURA MF FIXED MATURITY PLAN SERIES 77** |
| | | **04th October, 2013** | **12th December, 2013** | **18th December, 2013** | **13th February, 2014** | **21st March, 2014** | **13th March, 2014** | **26th March, 2014** | **07th March, 2014** |
| | | **to** | **to** | **to** | **to** | **to** | **to** | **to** | **to** |
| | | **31st March, 2014** | **31st March, 2014** | **31st March, 2014** | **31st March, 2014** | **31st March, 2014** | **31st March, 2014** | **31st March, 2014** | **31st March, 2014** |
| | Management fee (including service tax) at annualised average rate | 0.15% | 0.28% | 0.16% | 0.13% | 0.09% | 0.08% | 0.08% | 0.13% |
| | | | | | | | | | |
| | The Schemes pay fees for Trusteeship services under an agreement with the Trustee, aggregating Rs. 750,000/-. This has been allocated to the schemes in proportion to the net assets of the respective schemes on quarterly basis. | | | | | | | | |
| | | | | | | | | | |
| | Stock Holding Corporation of India and HDFC Bank provides custodial services to the scheme for which it receives the custody fees including transaction and safe keeping fees. | | | | | | | | |
| | | | | | | | | | |
| 10. | **INCOME AND EXPENDITURE** | | | | | | | | |
| | | | | | | | | | |
| | The total income and expenditure and these amounts as a percentage of the scheme's average daily net assets on an annualised basis are provided below: | | | | | | | | |

## Schedules to the Financial Statements For the Period/ year ended 31st March 2014

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | | **LIC NOMURA MF FIXED MATURITY PLAN SERIES 71** | **LIC NOMURA MF FIXED MATURITY PLAN SERIES 72** | **LIC NOMURA MF FIXED MATURITY PLAN SERIES 73** | **LIC NOMURA MF FIXED MATURITY PLAN SERIES 75** | **LIC NOMURA MF FIXED MATURITY PLAN SERIES 76** | **LIC NOMURA MF FIXED MATURITY PLAN SERIES 78** | **LIC NOMURA MF FIXED MATURITY PLAN SERIES 79** | **LIC NOMURA MF FIXED MATURITY PLAN SERIES 77** |
| | | **04th October, 2013** | **12th December, 2013** | **18th December, 2013** | **13th February, 2014** | **21st March, 2014** | **13th March, 2014** | **26th March, 2014** | **07th March, 2014** |
| | | **to** | **to** | **to** | **to** | **to** | **to** | **to** | **to** |
| | | **31st March, 2014** | **31st March, 2014** | **31st March, 2014** | **31st March, 2014** | **31st March, 2014** | **31st March, 2014** | **31st March, 2014** | **31st March, 2014** |
| | Income (including realised loss on sale of investments) | | | | | | | | |
| | - amount | 9,055 | 18,990 | 26,627 | 10,068 | 3,502 | 1,031 | 1,631 | 8,966 |
| | - as a percentage of average daily net assets | 8.88% | 9.12% | 9.21% | 9.60% | 8.20% | 9.21% | 8.93% | 8.99% |
| | | | | | | | | | |
| | Expenditure (excluding realised loss on sale of investments) | | | | | | | | |
| | - amount | 298 | 757 | 663 | 214 | 86 | 46 | 65 | 252 |
| | - as a percentage of average daily net assets | 0.29% | 0.36% | 0.23% | 0.20% | 0.20% | 0.41% | 0.36% | 0.25% |

## Schedules to the Financial Statements For the Period/ year ended 31st March 2014

**11. RELATED PARTY TRANSACTIONS**

(i) The Schemes have entered into transactions with certain related parties. The information required in this regard in accordance with Accounting Standard 18 on 'Related Party Disclosures' issued by the Institute of Chartered Accountants of India is provided below.

**(a) Related party relationships**

| **Name** | **Description of relationship** |
|---|---|
| Life Insurance Corporation of India | Sponsor of the Fund |
| LIC Nomura Mutual Fund Trustee Company Private. Limited | Trustee of the Fund |
| LIC Nomura Mutual Fund Asset Management Company Limited | Investment manager of Scheme |
| LIC FHL | Associate company |
| SKP Securities Liimited | Associate company |

**(b)** Interscheme transactions covered by Accounting Standard-18 are provided in Attachment 2.

**(c)** Transactions other than interscheme transactions covered by Accounting Standard-18:

| | | LIC NOMURA MF FIXED MATURITY PLAN SERIES 71 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 72 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 73 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 75 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 76 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 78 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 79 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 77 |
|---|---|---|---|---|---|---|---|---|---|
| **Name of Related Party** | **Nature of transactions** | **Year ended 31st March, 2014** | **Year ended 31st March, 2014** | **Year ended 31st March, 2014** | **Year ended 31st March, 2014** | **Year ended 31st March, 2014** | **Year ended 31st March, 2014** | **Year ended 31st March, 2014** | **Year ended 31st March, 2014** |
| LIC Nomura Mutual Fund Trustee Company Private. Limited | Fees for Trusteeship services | 1 | 2 | 2 | 2 | 3 | - | 2 | 3 |
| LIC Nomura Mutual Fund Asset Management Company Limited | Fees for Investment Management services | 150 | 578 | 456 | 135 | 39 | 9 | 14 | 134 |

**(ii)** Transactions covered by Regulation 25(8) of the SEBI Regulation with the sponsor or associate of the sponsor:

## Schedules to the Financial Statements For the Period/ year ended 31st March 2014

| | | LIC NOMURA MF FIXED MATURITY PLAN SERIES 71 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 72 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 73 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 75 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 76 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 78 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 79 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 77 |
|---|---|---|---|---|---|---|---|---|---|
| **Name of Related Party** | **Nature of transactions** | **Year ended 31st March, 2014** | **Year ended 31st March, 2014** | **Year ended 31st March, 2014** | **Year ended 31st March, 2014** | **Year ended 31st March, 2014** | **Year ended 31st March, 2014** | **Year ended 31st March, 2014** | **Year ended 31st March, 2014** |
| LIC HFL | Commission on Unit Capital transactions | # 0 | 1 | - | - | - | - | - | - |
| SKP Securities Liimited | Commission on Unit Capital transactions | # 0 | - | - | - | - | - | - | - |
| National stock exchange | Listing fees | 20 | 27 | 36 | 20 | - | 20 | - | 39 |

# Amount less than Rs. 0.5 thousand

**12. Derivatives disclosure**

The schemes have not made any investments in derivative products during the year / period ended at 31st March, 2014 (Previous year: Nil)

## Schedules to the Financial Statements For the Period/ year ended 31st March 2014

### 13. NET ASSET VALUE

| Options | LIC NOMURA MF FIXED MATURITY PLAN SERIES 71 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 72 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 73 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 75 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 76 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 78 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 79 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 77 |
|---|---|---|---|---|---|---|---|---|
| | 31st March, 2014 | 31st March, 2014 | 31st March, 2014 | 31st March, 2014 | 31st March, 2014 | 31st March, 2014 | 31st March, 2014 | 31st March, 2014 |
| | Face Value Rs. 10 | Face Value Rs. 10 | Face Value Rs. 10 | Face Value Rs. 10 | Face Value Rs. 10 | Face Value Rs. 10 | Face Value Rs. 10 | Face Value Rs. 10 |
| Growth | 10.4064 | 10.2596 | 10.2541 | 10.1584 | 10.0282 | 10.0662 | 10.0171 | 10.1015 |
| Dividend | 10.4064 | 10.2596 | 10.2541 | 10.1584 | - | 10.0662 | 10.0171 | - |
| Direct Growth | 10.4140 | 10.2720 | 10.2576 | 10.1597 | 10.0283 | 10.0675 | 10.0179 | 10.1023 |
| Direct Dividend | 10.4140 | 10.2720 | 10.2575 | 10.1597 | 10.0283 | 10.0675 | 10.0179 | 10.1023 |

The net asset value of the Scheme's units are determined separately for units issued under the options after including the respective unit capital and reserves and surplus.

The net assets value disclosed above represents NAV which is computed on the basis of audited balance sheet which is not materially different from published NAV of 31st March, 2014.



### 14. DISTRIBUTABLE SURPLUS

| | LIC NOMURA MF FIXED MATURITY PLAN SERIES 71 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 72 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 73 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 75 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 76 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 78 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 79 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 77 |
|---|---|---|---|---|---|---|---|---|
| | 31st March, 2014 | 31st March, 2014 | 31st March, 2014 | 31st March, 2014 | 31st March, 2014 | 31st March, 2014 | 31st March, 2014 | 31st March, 2014 |
| Total Reserves | 8,359 | 18,233 | 25,787 | 12,910 | 4,007 | 1,425 | 1,956 | 14,754 |
| Less : Unrealised appreciation on investments as on 31 March 2014 at portfolio level | - | - | - | 3,056 | 591 | 440 | 390 | 6,040 |
| Less : Credit balance in unit premium reserve at plan level | - | - | - | - | - | - | | - |
| Distributable Surplus | 8,359 | 18,233 | 25,787 | 9,854 | 3,416 | 985 | 1,566 | 8,714 |

### 15. CONTINGENT LIABILITY

Contingent liabilities as on 31st March, 2014: Nil (Previous year - Nil).

## Schedules to the Financial Statements For the Period/ year ended 31st March 2014

**16. SEGMENT REPORTING**

The Schemes operate in one segment only viz. to primarily generate attractive returns from a diverse and actively managed portfolio of debt and money market instruments.

**17. CREDIT DEFAULT SWAPS**

There were no transactions in credit default swaps during the year/period ended 31st March, 2014.

**18. PRIOR PERIOD COMPARATIVES**

As these are the first financial statements of the,LIC NOMURA MF FIXED MATURITY PLAN SERIES 71, LIC NOMURA MF FIXED MATURITY PLAN SERIES 72 ,LIC NOMURA MF FIXED MATURITY PLAN SERIES 73, LIC NOMURA MF FIXED MATURITY PLAN SERIES 75, LIC NOMURA MF FIXED MATURITY PLAN SERIES 76, LIC NOMURA MF FIXED MATURITY PLAN SERIES 78, LIC NOMURA MF FIXED MATURITY PLAN SERIES 79 and LIC NOMURA MF FIXED MATURITY PLAN SERIES 77 since the date of launch, there are no prior period comparatives.

Prior period figures have been reclassified and regrouped, wherever applicable, to conform to current year's presentation.

Figures of previous year has been audited by Firm of Chartered Accountants other than S.R. Batliboi & Co. LLP.

**19.** Full list of investments of the schemes shall be made available for inspection with the asset management company. The unit holders, if they so desire, may request for a copy of the Annual Report of Asset Management Company.

As per our report of even date.

| | | |
|---|---|---|
| **For S.R. Batliboi & Co. LLP**<br>ICAI Firm Registration No. 301003E<br>Chartered Accountants | **For and on behalf of**<br>**LIC Nomura Mutual Fund Trustee Company Private Limited** | **For and on behalf of**<br>**LIC Nomura Mutual Fund Asset Management Company Limited** |
| **per Jayesh Gandhi**<br>Partner<br>Membership No. 37924 | **S B Mainak**<br>Chairman | **Nilesh Sathe**<br>Director & CEO |
| | **M Raghavendra**<br>Director | **Hajime Kurozu**<br>Director |
| Mumbai<br>Date: 23rd June 2014. | | **S. Ramasamy**<br>Chief Investment Officer (Debt) |

## CASH FLOW STATEMENT

| | | | LIC NOMURA MF FIXED MATURITY PLAN SERIES 71 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 72 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 73 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 75 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 76 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 78 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 79 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 77 |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | 04th October, 2013 | 12th December, 2013 | 18th December, 2013 | 13th February, 2014 | 21st March, 2014 | 13th March, 2014 | 26th March, 2014 | 07th March, 2014 |
| | | | to | to | to | to | to | to | to | to |
| | | | 31st March, 2014 | 31st March, 2014 | 31st March, 2014 | 31st March, 2014 | 31st March, 2014 | 31st March, 2014 | 31st March, 2014 | 31st March, 2014 |
| A. | **Cashflow from operating activities** | | | | | | | | | |
| | Net surplus for the year/period | | 8,359 | 18,233 | 25,787 | 12,910 | 4,007 | 1,425 | 1,956 | 14,754 |
| | Initial Issue Expenses Charged to Revenue Account | | | | | | | | | |
| | | | | | | | | | | |
| | Adjustments for:- | | | | | | | | | |
| | Change in provision for net unrealised loss in value of investments | | 398 | - | 177 | (3,056) | (591) | (440) | (390) | (6,040) |
| | (Increase) / decrease in investments at cost | | (210,868) | (660,753) | (1,024,073) | (817,070) | (1,413,565) | (210,620) | (1,091,547) | (1,450,227) |
| | (Increase)/decrease in other current assets | | - | (28,709) | - | - | - | (28) | (1) | - |
| | Increase in current liabilities | | 88 | 304 | 234 | 113 | 67 | 33 | 60 | 136 |
| | **Net cash used in operations** | **( A )** | **(202,023)** | **(670,925)** | **(997,875)** | **(807,103)** | **(1,410,082)** | **(209,630)** | **(1,089,922)** | **(1,441,377)** |
| | | | | | | | | | | |
| | | | | | | | | | | |
| B | **Cashflow from financing activities** | | | | | | | | | |
| | Increase in unit capital | | 204,213 | 683,111 | 1,004,459 | 808,722 | 1,415,238 | 214,351 | 1,109,767 | 1,447,662 |
| | Increase/(Decrease) in Unit Premium Reserve | | - | - | - | - | - | - | - | - |
| | Dividend paid (including tax thereon) | | - | - | - | - | - | - | - | - |
| | | | | | | | | | | |
| | Adjustments for:- | | | | | | | | | |
| | Increase/(Decrease) in Redemption Payable for Units Redeemed by Investors | | - | - | - | - | - | - | - | - |
| | (Increase)/Decrease in Subscription Receivable for Units Issued to Investors | | - | - | - | - | - | - | - | - |
| | | | | | | | | | | |

## CASH FLOW STATEMENT

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Proceeds from Borrowing | | - | - | - | - | - | - | - | - |
| | Repayment of Borrowing | | - | - | - | - | - | - | - | - |
| | Interest paid on Borrowing | | - | - | - | - | - | - | - | - |
| | | | | | | | | | | |
| | Dividend Distribution | | - | - | - | - | - | - | - | - |
| | | | | | | | | | | |
| | **Net cash generated from financing activities** | **( B )** | **204,213** | **683,111** | **1,004,459** | **808,722** | **1,415,238** | **214,351** | **1,109,767** | **1,447,662** |
| | | | | | | | | | | |
| | **Net increase/(decrease) in cash and cash equivalents** | **(A+B)** | **2,190** | **12,186** | **6,584** | **1,619** | **5,156** | **4,721** | **19,845** | **6,285** |
| | | | | | | | | | | |
| | Cash and Cash Equivalents as at the beginning of the year/ period | | - | - | - | - | - | - | - | - |
| | | | | | | | | | | |
| | **Cash and cash equivalents as at the end of the year/ period** | | **2,190** | **12,186** | **6,584** | **1,619** | **5,156** | **4,721** | **19,845** | **6,285** |
| | | | | | | | | | | |
| | **Component of cash and cash equivalents** | | **31st March, 2014** | **31st March, 2014** | **31st March, 2014** | **31st March, 2014** | **31st March, 2014** | **31st March, 2014** | **31st March, 2014** | **31st March, 2014** |
| | | | | | | | | | | |
| | Balances with banks in current accounts | | 5 | 37 | 22 | 6 | 17 | 12 | 814 | 17 |
| | Collateralised lending | | 2,185 | 12,149 | 6,562 | 1,613 | 5,139 | 4,709 | 19,030 | 6,268 |
| | **Total** | | **2,190** | **12,186** | **6,584** | **1,619** | **5,156** | **4,721** | **19,844** | **6,285** |
| | | | | | | | | | | |
| 2 | The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Accounting Standard - 3 on Cash Flow Statements, issued by The Institute of Chartered Accountants of India. | | | | | | | | | |

As per our report of even date.

**For S.R. Batliboi & Co. LLP**
ICAI Firm Registration No. 301003E
Chartered Accountants

**per Jayesh Gandhi**
Partner
Membership No. 37924

Mumbai
Date: 23rd June 2014.

**For and on behalf of**
**LIC Nomura Mutual Fund Trustee Company Private Limited**

**S.B. Mainak**
Chairman

**M Raghavendra**
Director

**For and on behalf of**
**LIC Nomura Mutual Fund Asset Management Company Limited**

**Nilesh Sathe**
Director & CEO

**Hajime Kurozu**
Director

**S. Ramasamy**
Chief Investment Officer (Debt)

## LIC NOMURA MF FIXED MATURITY PLAN SERIES 71

### 20. SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at 31st March, 2014 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars | Quantity | Amount (Rupees In Thousands) | Percentage to Net Assets | Percentage to Investment category |
|---|---|---|---|---|
| **CERTIFICATE OF DEPOSIT** | **2,200** | **210,471** | **99.01** | **100.00** |
| **Banks** | **2,200** | **210,471** | **99.01** | **100.00** |
| State Bank of Patiala* | 500 | 47,911 | 22.54 | 22.76 |
| Oriental Bank of Commerce* | 500 | 47,909 | 22.54 | 22.76 |
| ICICI Bank Limited* | 500 | 47,744 | 22.46 | 22.68 |
| ING Vysya Bank Limited* | 500 | 47,728 | 22.45 | 22.68 |
| State Bank of Hyderabad* | 200 | 19,179 | 9.02 | 9.11 |
| | | | | |
| | | | | |
| **Other Current Assets** | | **2,190** | **1.03** | |
| | | | | |
| **Total Assets** | | **212,661** | **100.04** | |
| | | | | |
| **Less: Current Liabilities** | | **89** | **0.04** | |
| | | | | |
| **Net Assets** | | **212,572** | **100.00** | |

*Indicates thinly traded / non traded and illiquid Securities as defined in SEBI guidelines.

## LIC NOMURA MF FIXED MATURITY PLAN SERIES 72

### 20. SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at 31st March, 2014 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars | Quantity | Amount (Rupees In Thousands) | Percentage to Net Assets | Percentage to Investment category |
|---|---|---|---|---|
| **DEBENTURES AND BONDS** | **595** | **642,371** | **91.58** | **100.00** |
| **Listed Debentures And Bonds** | **595** | **642,371** | **91.58** | **100.00** |
| Finance | 500 | 547,031 | 77.99 | 85.16 |
| Reliance Capital Limited* | 115 | 102,539 | 14.62 | 15.96 |
| L&T Fincorp Limited* | 40 | 99,990 | 14.26 | 15.57 |
| National Bank For Agriculture and Rural Development* | 95 | 95,203 | 13.57 | 14.82 |
| IDFC Limited* | 95 | 94,898 | 13.53 | 14.77 |
| Power Finance Corporation Limited* | 95 | 94,292 | 13.44 | 14.68 |
| Housing Development Finance Corporation Limited* | 60 | 60,109 | 8.57 | 9.36 |
| | | | | |
| **Ferrous Metals** | **95** | **95,340** | **13.59** | **14.84** |
| Tata Steel Limited* | 95 | 95,340 | 13.59 | 14.84 |
| | | | | |
| **CERTIFICATE OF DEPOSIT** | **200** | **18,382** | **2.62** | **100.00** |
| **Banks** | **200** | **18,382** | **2.62** | **100.00** |
| Indian Bank* | 200 | 18,382 | 2.62 | 100.00 |
| | | | | |
| | | | | |
| | | | | |
| **Other Current Assets** | | **40,895** | **5.84** | |
| | | | | |
| **Total Assets** | | **701,648** | **100.04** | |
| | | | | |
| **Less: Current Liabilities** | | **304** | **0.04** | |
| | | | | |
| **Net Assets** | | **701,344** | **100.00** | |

*Indicates thinly traded / non traded and illiquid Securities as defined in SEBI guidelines.

## LIC NOMURA MF FIXED MATURITY PLAN SERIES 73

### 20. SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at 31st March, 2014 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars | Quantity | Amount (Rupees In Thousands) | Percentage to Net Assets | Percentage to Investment category |
|---|---|---|---|---|
| **CERTIFICATE OF DEPOSIT** | **10,900** | **1,023,896** | **99.38** | **100.00** |
| **Banks** | **10,900** | **1,023,896** | **99.38** | **100.00** |
| Vijaya Bank* | 2,500 | 235,026 | 22.81 | 22.95 |
| Oriental Bank of Commerce* | 2,500 | 234,860 | 22.80 | 22.94 |
| Central Bank of India* | 2,500 | 234,781 | 22.79 | 22.93 |
| ICICI Bank Limited* | 2,500 | 234,734 | 22.78 | 22.93 |
| Axis Bank Limited* | 900 | 84,495 | 8.20 | 8.25 |
| | | | | |
| | | | | |
| **Other Current Assets** | | **6,584** | **0.64** | |
| | | | | |
| **Total Assets** | | **1,030,480** | **100.02** | |
| | | | | |
| **Less: Current Liabilities** | | **234** | **0.02** | |
| | | | | |
| **Net Assets** | | **1,030,246** | **100.00** | |

*Indicates thinly traded / non traded and illiquid Securities as defined in SEBI guidelines.

## LIC NOMURA MF FIXED MATURITY PLAN SERIES 75

### 20. SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at 31st March, 2014 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars | Quantity | Amount (Rupees In Thousands) | Percentage to Net Assets | Percentage to Investment category |
|---|---|---|---|---|
| **CERTIFICATE OF DEPOSIT** | **6,660** | **617,050** | **75.10** | **100.00** |
| **Banks** | **6,660** | **617,050** | **75.10** | **100.00** |
| ICICI Bank Limited* | 2,500 | 231,577 | 28.18 | 37.53 |
| Oriental Bank of Commerce* | 2,000 | 185,328 | 22.56 | 30.03 |
| IDBI Bank Limited* | 2,000 | 185,320 | 22.56 | 30.03 |
| Corporation Bank* | 160 | 14,825 | 1.80 | 2.41 |
| | | | | |
| **COMMERICAL PAPER** | **440** | **203,076** | **24.72** | **100.00** |
| **Finance** | **440** | **203,076** | **24.72** | **100.00** |
| L&T Fincorp Limited* | 440 | 203,076 | 24.72 | 100.00 |
| | | | | |
| | | | | |
| **Other Current Assets** | | **1,619** | **0.19** | |
| | | | | |
| **Total Assets** | | **821,745** | **100.01** | |
| | | | | |
| **Less: Current Liabilities** | | **113** | **0.01** | |
| | | | | |
| **Net Assets** | | **821,632** | **100.00** | |

*Indicates thinly traded / non traded and illiquid Securities as defined in SEBI guidelines.

## LIC NOMURA MF FIXED MATURITY PLAN SERIES 76

### 20. SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at 31st March, 2014 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars | Quantity | Amount (Rupees In Thousands) | Percentage to Net Assets | Percentage to Investment category |
|---|---|---|---|---|
| **CERTIFICATE OF DEPOSIT** | **15,400** | **1,414,156** | **99.64** | **100.00** |
| **Banks** | **15,400** | **1,414,156** | **99.64** | **100.00** |
| ICICI Bank Limited* | 2,900 | 266,423 | 18.77 | 18.84 |
| Bank of India* | 2,500 | 229,620 | 16.18 | 16.24 |
| South Indian Bank Limited* | 2,500 | 229,594 | 16.18 | 16.24 |
| Punjab National Bank* | 2,500 | 229,547 | 16.17 | 16.24 |
| Vijaya Bank* | 2,500 | 229,519 | 16.17 | 16.23 |
| Indian Bank* | 2,500 | 229,453 | 16.17 | 16.23 |
| | | | | |
| | | | | |
| **Other Current Assets** | | **5,156** | **0.36** | |
| | | | | |
| **Total Assets** | | **1,419,312** | **100.00** | |
| | | | | |
| **Less: Current Liabilities** | | **67** | **0.00** | |
| | | | | |
| **Net Assets** | | **1,419,245** | **100.00** | |

*Indicates thinly traded / non traded and illiquid Securities as defined in SEBI guidelines.

# LIC NOMURA MF FIXED MATURITY PLAN SERIES 78

## 20. SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at 31st March, 2014 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars | Quantity | Amount (Rupees In Thousands) | Percentage to Net Assets | Percentage to Investment category |
|---|---|---|---|---|
| **CERTIFICATE OF DEPOSIT** | **1,800** | **165,368** | **76.64** | **100.00** |
| **Banks** | **1,800** | **165,368** | **76.64** | **100.00** |
| Vijaya Bank* | 500 | 45,953 | 21.30 | 27.79 |
| Karur Vysya Bank Limited* | 500 | 45,923 | 21.28 | 27.77 |
| South Indian Bank Limited* | 500 | 45,919 | 21.28 | 27.77 |
| Indian Bank* | 300 | 27,573 | 12.78 | 16.67 |
| | | | | |
| **COMMERICAL PAPER** | **100** | **45,692** | **21.18** | **100.00** |
| **Finance** | **100** | **45,692** | **21.18** | **100.00** |
| Reliance Capital Limited* | 100 | 45,692 | 21.18 | 100.00 |
| | | | | |
| | | | | |
| **Other Current Assets** | | **4,749** | **2.20** | |
| | | | | |
| **Total Assets** | | **215,809** | **100.02** | |
| | | | | |
| **Less: Current Liabilities** | | **33** | **0.02** | |
| | | | | |
| **Net Assets** | | **215,776** | **100.00** | |

*Indicates thinly traded / non traded and illiquid Securities as defined in SEBI guidelines.

## LIC NOMURA MF FIXED MATURITY PLAN SERIES 79

### 20. SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at 31st March, 2014 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars | Quantity | Amount (Rupees In Thousands) | Percentage to Net Assets | Percentage to Investment category |
|---|---|---|---|---|
| **CERTIFICATE OF DEPOSIT** | **9,400** | **863,282** | **77.64** | **100.00** |
| **Banks** | **9,400** | **863,282** | **77.64** | **100.00** |
| Punjab & Sind Bank* | 2,500 | 229,709 | 20.66 | 26.61 |
| Bank of India* | 2,500 | 229,619 | 20.65 | 26.60 |
| Indian Bank* | 2,500 | 229,400 | 20.63 | 26.57 |
| ICICI Bank Limited* | 1,900 | 174,554 | 15.70 | 20.22 |
| | | | | |
| **COMMERICAL PAPER** | **500** | **228,655** | **20.57** | **100.00** |
| **Finance** | **500** | **228,655** | **20.57** | **100.00** |
| IL&FS Financial Services Limited* | 500 | 228,655 | 20.57 | 100.00 |
| | | | | |
| | | | | |
| **Other Current Assets** | | **19,845** | **1.79** | |
| | | | | |
| **Total Assets** | | **1,111,782** | **100.01** | |
| | | | | |
| **Less: Current Liabilities** | | **59** | **0.01** | |
| | | | | |
| **Net Assets** | | **1,111,723** | **100.00** | |

*Indicates thinly traded / non traded and illiquid Securities as defined in SEBI guidelines.

## LIC NOMURA MF FIXED MATURITY PLAN SERIES 77

### 20. SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at 31st March, 2014 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars | Quantity | Amount (Rupees In Thousands) | Percentage to Net Assets | Percentage to Investment category |
|---|---|---|---|---|
| **CERTIFICATE OF DEPOSIT** | **15,800** | **1,456,267** | **99.58** | **100.00** |
| **Banks** | **15,800** | **1,456,267** | **99.58** | **100.00** |
| Oriental Bank of Commerce* | 2,500 | 230,521 | 15.76 | 15.83 |
| Canara Bank* | 2,300 | 211,930 | 14.49 | 14.55 |
| Vijaya Bank* | 2,500 | 230,311 | 15.75 | 15.82 |
| Punjab National Bank* | 3,500 | 323,020 | 22.09 | 22.18 |
| Dena Bank* | 2,500 | 230,226 | 15.74 | 15.81 |
| Union Bank of India* | 2,500 | 230,259 | 15.75 | 15.81 |
| | | | | |
| | | | | |
| **Other Current Assets** | | **6,285** | **0.43** | |
| | | | | |
| **Total Assets** | | **1,462,552** | **100.01** | |
| | | | | |
| **Less: Current Liabilities** | | **136** | **0.01** | |
| | | | | |
| **Net Assets** | | **1,462,416** | **100.00** | |

*Indicates thinly traded / non traded and illiquid Securities as defined in SEBI guidelines.

## INDEPENDENT AUDITOR'S REPORT

To the Trustees of
LIC Nomura MUTUAL FUND

### Report on the Financial Statements

We have audited the accompanying financial statements of the schemes mentioned below (collectively "the Schemes"), which comprise the balance sheets as at 31 March 2014, the revenue accounts and cash flow statements, for the period as mentioned below, and a summary of significant accounting policies and other explanatory information.

| Name of the Scheme | Period covered by revenue account and cash flow statements |
|---|---|
| LIC Nomura MF Fixed Maturity Plan Series 62 | 2 April 2013 to 31 March 2014 |
| LIC Nomura MF Fixed Maturity Plan Series 63 | 8 May 2013 to 31 March 2014 |
| LIC Nomura MF Fixed Maturity Plan Series 55 | 24 May 2013 to 31 March 2014 |
| LIC Nomura MF Fixed Maturity Plan Series 64 | 15 May 2013 to 31 March 2014 |
| LIC Nomura MF Fixed Maturity Plan Series 66 | 27 June 2013 to 31 March 2014 |
| LIC Nomura MF Fixed Maturity Plan Series 68 | 14 August 2013 to 31 March 2014 |
| LIC Nomura MF Fixed Maturity Plan Series 70 | 4 September 2013 to 31 March 2014 |

### Management's Responsibility for the Financial Statements

Management of LIC Nomura Mutual Fund Asset Management Company Limited, the scheme's asset manager, is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows, of the Schemes in accordance with accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 ('the SEBI Regulations'). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the SEBI Regulations in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

a. in the case of the balance sheet, of the state of affairs of the Schemes as at 31 March 2014;
b. in the case of the revenue account, of the surplus for the period as mentioned above; and
c. in the case of the cash flow statement, of the cash flows for the period as mentioned above.

### Report on Other Legal and Regulatory Requirements

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
2. The balance sheet and revenue account dealt with by this report are in agreement with the books of account.

1. In our opinion, the balance sheet and revenue account dealt with by this report have been prepared in conformity with the accounting policies and standards specified in the Ninth Schedule to the SEBI Regulations.

2. In our opinion, and on the basis of information and explanations given to us, the methods used to value non traded securities as at 31 March 2014 are in accordance with the SEBI Regulations and other guidelines issued by the Securities and Exchange Board of India, as applicable, and approved by the Board of Trustees, and are fair and reasonable.

**For S.R. Batliboi & Co. LLP**
Chartered Accountants
ICAI Firm Registration Number: 301003E

**per Jayesh Gandhi**
Partner
Membership Number: 37924

Place: Mumbai
Date: 23 June 2014

## Balance Sheet as on 31st March, 2014

| | Schedule | LIC NOMURA MF FIXED MATURITY PLAN SERIES 62 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 63 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 55 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 64 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 66 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 68 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 70 |
|---|---|---|---|---|---|---|---|---|
| | | 31st March, 2014 | 31st March, 2014 | 31st March, 2014 | 31st March, 2014 | 31st March, 2014 | 31st March, 2014 | 31st March, 2014 |
| | | (Rs. in 000s) | (Rs. in 000s) | (Rs. in 000s) | (Rs. in 000s) | (Rs. in 000s) | (Rs. in 000s) | (Rs. in 000s) |
| SOURCES OF FUNDS | | | | | | | | |
| Unit capital | 3 | 1,076,869 | 613,996 | 1,627,860 | 638,870 | 2,870,879 | 1,039,941 | 251,093 |
| Reserves and surplus | 4 | 90,975 | 43,273 | 109,228 | 38,611 | 169,177 | 67,966 | 15,986 |
| Current liabilities | 5 | 240 | 214 | 411 | 250 | 588 | 338 | 120 |
| | | **1,168,084** | **657,483** | **1,737,499** | **677,731** | **3,040,644** | **1,108,245** | **267,199** |
| APPLICATION OF FUNDS | | | | | | | | |
| Investments | 6 & 20 | 1,151,936 | 643,643 | 1,736,607 | 636,680 | 3,037,741 | 1,093,918 | 265,500 |
| Other current assets | 7 | 16,148 | 13,840 | 892 | 41,051 | 2,903 | 14,327 | 1,699 |
| | | **1,168,084** | **657,483** | **1,737,499** | **677,731** | **3,040,644** | **1,108,245** | **267,199** |
| Summary of Significant Accounting Policies | 2 | | | | | | | |

The accompanying schedules are an integral part of this balance sheet.

As per our report of even date.

**For S.R. Batliboi & Co. LLP**
ICAI Firm Registration No. 301003E
Chartered Accountants

**per Jayesh Gandhi**
Partner
Membership No. 37924

Mumbai
Date: 23rd June, 2014

**For and on behalf of**
LIC Nomura Mutual Fund Trustee Co. Pvt. Limited

**S B Mainak**
Chairman

**M Raghavendra**
Director

**For and on behalf of**
LIC Nomura Mutual Fund Asset Management Company Limited

**Nilesh Sathe**
Director & CEO

**Hajime Kurozu**
Director

**S. Ramasamy**
Chief Investment Officer (Debt)

## Balance Sheet as on 31st March, 2014

| | Schedule | LIC NOMURA MF FIXED MATURITY PLAN SERIES 62 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 63 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 55 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 64 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 66 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 68 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 70 |
|---|---|---|---|---|---|---|---|---|
| | | 31st March, 2014 | 31st March, 2014 | 31st March, 2014 | 31st March, 2014 | 31st March, 2014 | 31st March, 2014 | 31st March, 2014 |
| | | (Rs. in 000s) | (Rs. in 000s) | (Rs. in 000s) | (Rs. in 000s) | (Rs. in 000s) | (Rs. in 000s) | (Rs. in 000s) |
| SOURCES OF FUNDS | | | | | | | | |
| Unit capital | 3 | 1,076,869 | 613,996 | 1,627,860 | 638,870 | 2,870,879 | 1,039,941 | 251,093 |
| Reserves and surplus | 4 | 90,975 | 43,273 | 109,228 | 38,611 | 169,177 | 67,966 | 15,986 |
| Current liabilities | 5 | 240 | 214 | 411 | 250 | 588 | 338 | 120 |
| | | **1,168,084** | **657,483** | **1,737,499** | **677,731** | **3,040,644** | **1,108,245** | **267,199** |
| APPLICATION OF FUNDS | | | | | | | | |
| Investments | 6 & 20 | 1,151,936 | 643,643 | 1,736,607 | 636,680 | 3,037,741 | 1,093,918 | 265,500 |
| Other current assets | 7 | 16,148 | 13,840 | 892 | 41,051 | 2,903 | 14,327 | 1,699 |
| | | **1,168,084** | **657,483** | **1,737,499** | **677,731** | **3,040,644** | **1,108,245** | **267,199** |
| Summary of Significant Accounting Policies | 2 | | | | | | | |

The accompanying schedules are an integral part of this balance sheet.

As per our report of even date.

**For S.R. Batliboi & Co. LLP**
ICAI Firm Registration No. 301003E
Chartered Accountants

**per Jayesh Gandhi**
Partner
Membership No. 37924

Mumbai
Date: 23rd June, 2014

**For and on behalf of**
LIC Nomura Mutual Fund Trustee Co. Pvt. Limited

**S B Mainak**
Chairman

**M Raghavendra**
Director

**For and on behalf of**
LIC Nomura Mutual Fund Asset Management Company Limited

**Nilesh Sathe**
Director & CEO

**Hajime Kurozu**
Director

**S. Ramasamy**
Chief Investment Officer (Debt)

## Schedules to the financial statements for the year/period ended 31st March, 2014

1. BACKGROUND

Life Insurance Corporation of India set up LIC Mutual Fund, as sponsor, on 20th April 1989. LIC Mutual Fund Asset Management Company Limited (AMC), Investment Manager for LIC Mutual Fund, was incorporated on 20th April 1994 and Investment Management Agreement was entered on 22nd April 1994 between AMC and the LIC Mutual Fund acting through the Trustees.

On conversion of Trustees into a Trustee Company viz., LIC Mutual Fund Trustee Company Private Limited, which was incorporated on 8th April 2003, deed of modification to Investment Management Agreement between AMC and Trustee Company was made on 6th Oct, 2003.

LIC Mutual Fund finalized its Joint Venture with Nomura Asset Management Strategic Investments Pte. Limited on 18/01/2011 and thus becoming LIC NOMURA Mutual Fund with its investment manager, renamed as LIC Nomura Mutual Fund Asset Management Limited (AMC) and trustees as LIC NOMURA Mutual Fund Trustee Company Pvt. Limited, wherein Nomura acquired 35% stake.

The key features of the following schemes of LIC NOMURA Mutual Fund are as below:

| Scheme Name | Type of Scheme | Investment objective of the Scheme | Launch Date | Options |
|---|---|---|---|---|
| LIC NOMURA MF FIXED MATURITY PLAN SERIES 62 | Close ended debt scheme | The investment objective of the Scheme is to minimize interest rate risk by investing in a portfolio of fixed income securities, which mature on or before the date of the maturity of the scheme. | 02nd April, 2013 | Growth<br>Dividend<br>Direct Dividend<br>Direct Growth |
| LIC NOMURA MF FIXED MATURITY PLAN SERIES 63 | Close ended debt scheme | The investment objective of the Scheme is to minimize interest rate risk by investing in a portfolio of fixed income securities, which mature on or before the date of the maturity of the scheme. | 08th May, 2013 | Growth<br>Dividend<br>Direct Dividend<br>Direct Growth |
| LIC NOMURA MF FIXED MATURITY PLAN SERIES 55 | Close ended debt scheme | The investment objective of the Scheme is to minimize interest rate risk by investing in a portfolio of fixed income securities, which mature on or before the date of the maturity of the scheme. | 24th May, 2013 | Growth<br>Dividend<br>Direct Dividend<br>Direct Growth |
| LIC NOMURA MF FIXED MATURITY PLAN SERIES 64 | Close ended debt scheme | The investment objective of the Scheme is to minimize interest rate risk by investing in a portfolio of fixed income securities, which mature on or before the date of the maturity of the scheme. | 15th May, 2013 | Growth<br>Dividend<br>Direct Dividend<br>Direct Growth |
| LIC NOMURA MF FIXED MATURITY PLAN SERIES 66 | Close ended debt scheme | The investment objective of the Scheme is to minimize interest rate risk by investing in a portfolio of fixed income securities, which mature on or before the date of the maturity of the scheme. | 27th June, 2013 | Growth<br>Dividend<br>Direct Dividend<br>Direct Growth |
| LIC NOMURA MF FIXED MATURITY PLAN SERIES 68 | Close ended debt scheme | The investment objective of the Scheme is to minimize interest rate risk by investing in a portfolio of fixed income securities, which mature on or before the date of the maturity of the scheme. | 14th August, 2013 | Growth<br>Dividend<br>Direct Dividend<br>Direct Growth |
| LIC NOMURA MF FIXED MATURITY PLAN SERIES 70 | Close ended debt scheme | The investment objective of the Scheme is to minimize interest rate risk by investing in a portfolio of fixed income securities, which mature on or before the date of the maturity of the scheme. | 04th September, 2013 | Growth<br>Dividend<br>Direct Dividend<br>Direct Growth |

"Presentation of these separate Balance sheets and Revenue accounts in a columnar form is not intended to indicate that they bear any relation to each other, or are interdependent or comparable in any way."
All the above schemes have been collectively referred to as "Schemes".
Financial Statements are prepared in line with SEBI Regulations.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements are prepared on the accrual basis of accounting, under the historical cost convention, as modified for investments, which are 'marked-to-market'. The significant accounting policies, which are in accordance with the SEBI Regulations and have been approved by the Boards of Directors of the AMC and the Trustee, are stated below.

**a. Determination of net asset value ('NAV')**

The net asset value of the units are determined separately for the units issued under the options.
For reporting the net asset value within the portfolio, the Scheme's daily income earned, including realised profit or loss and unrealised gain or loss in the value of investments, and expenses accrued, are allocated to the related options in proportion to their respective daily net assets arrived at by multiplying day-end outstanding units by previous day's closing NAV.

**b. Unit capital**

Unit capital represents the net outstanding units at the balance sheet date, thereby reflecting all transactions relating to the period ended on that date. Upon issue and redemption of units, the net premium or discount to the face value of units is adjusted against the unit premium reserve of each Option.

**c. Unit Premium Reserve**

Upon issue and redemption of units, the net premium or discount to the face value of units is adjusted against the unit premium reserve of the Scheme, after an appropriate portion of the issue proceeds and redemption payout is credited or debited respectively to the income equalization reserve.

**d. Income Equalisation Reserve**

Income equalisation reserve is maintained (for open-ended schemes) by crediting (or debiting) the income equalisation reserve account in respect of purchase of units (or redemption of units) by an appropriate amount, which represents the distributable income at the time of purchase (or redemption). The balance in the income equalisation reserve account is transferred to the revenue account at the end of the year.

**e. Investments**

**Accounting for investments**
"Transactions for purchase and sale of investments are recorded on trade date.

The cost of investments includes all costs incurred in acquiring the investments and incidental to acquisition of investments e.g. brokerage, transaction costs, CCIL charges and any other charges customarily included in the broker's note. Capitalisation of brokerage and transaction costs incurred for the purpose of execution of trades is restricted to 12 bps in case of cash market transactions and 5 bps in case of derivative transactions. Any cost in excess of the specified limit is charged to the revenue account of the scheme as part of the total expense ratio."

Right entitlements are recognised as investments on the ex-rights date.
Bonus entitlements are recognised as investments on the ex-bonus date.
In respect of purchase/sale of interest bearing investments, accrued interest (broken period interest) receivable/payable is debited / credited to interest recoverable account and not added to or deducted from the cost of investment.

An investment is regarded as Non-Performing Asset (NPA), if the interest/principal amount remained outstanding for one quarter from the day such income and/or installment has fallen due.

**Valuation of investments**
**Investments in Government Securities and Treasury Bills are valued as follows:**

"Government Securities & Treasury Bills with residual maturity greater than 60 days, are valued at the average of the prices released by CRISIL and ICRA, as suggested by AMFI, on the basis of the valuation principles laid down by SEBI.

Prior to 19th September, 2013, Government Securities & Treasury Bills with residual maturity upto 60 days, were valued at the average of the prices released by CRISIL and ICRA, as suggested by AMFI, on the basis of the valuation principles laid down by SEBI.

W.e.f 19th September, 2013, Government Securities & Treasury Bills with residual maturity upto 60 days, are valued based on weighted average yield to maturity derived from qualifying trades done by schemes managed by the AMC. If there are no qualifying trades done by schemes managed by the AMC for the said security then the securities are valued on the basis of amortized cost based on purchase price or last traded market price, which includes discount / premium accrued on a straight line basis over the period to maturity as long as the valuation is within a ±0.10% band of the price derived as per the reference yields provided by the Rating Agencies (CRISIL and ICRA). In case the amortized value is outside the above band, the YTM of the security is adjusted to bring the price within the ±0.10% band."

**Investments in Fixed Income Securities (other than government securities) are valued as follows:**

"All debt securities and money market securities with residual maturity upto 60 days, are valued based on weighted average price/price derived from weighted average yield to maturity derived from qualifying trades done by schemes managed by the AMC. If there are no qualifying trades done by schemes managed by the AMC for the said security then the securities are valued on the basis of amortized cost based on purchase price or last traded market price, which includes discount / premium accrued on a straight line basis over the period to maturity as long as the valuation is within a ±0.10% band of the price derived as per the reference yields provided by the Rating Agencies (CRISIL and ICRA). In case the amortized value is outside the above band, the YTM of the security is adjusted to bring the price within the ±0.10% band.
Prior to 29th November, 2013, all quoted debt securities and money market securities with residual maturity greater than 60 days, were valued at weighted average price/price derived from weighted average yield to maturity of the traded securities as at the valuation date as obtained from

a public platform (FIMMDA / NSE WDM / BSE WDM) using threshold criteria for trades based on volume and no. of trades or based on yield to maturity derived from qualifying trades done by schemes managed by AMC.

If there are no qualifying trades done by schemes managed by the AMC for the said security then all non-traded money market securities, floating rate securities and debt securities with residual maturity greater than 60 days, are valued using the average of the yields released by CRISIL and ICRA, as suggested by AMFI.

W.e.f. 29th November, 2013, all debt securities with residual maturity greater than 60 days, are valued using the simple average of the prices released by CRISIL and ICRA, as suggested by AMFI. In case of new purchases which are not a part of the list of CRISIL and ICRA security level pricing, such securities are valued at cost plus accruals / amortization till the prices are provided by CRSIL and ICRA.

Collateralized Borrowing and Lending Obligations (CBLO) are valued at Cost Plus accrued interest/ammortisation."

**Investments in Equity and Mutual Fund Units are valued as follows:**

Traded Equity and Equity related Securities are valued at the last quoted closing price on the National Stock Exchange of India Limited (NSE). If a security is not traded on NSE, it will be valued at the last quoted closing price on Bombay Stock Exchange (BSE) or any other stock exchange (in that order).

If a security is not traded on any stock exchange on a particular valuation day, the last quoted closing price on NSE or BSE or other recognised stock exchange (in that order) on the earliest previous day would be used, provided such day is not more than thirty days prior to the valuation day.

Thinly Traded, Non-traded and unlisted Equity are valued "in good faith" as determined, in accordance with the SEBI Regulations.

Investments in units of mutual fund schemes are valued based on the net asset value of the respective schemes as on the valuation date.

The net unrealized appreciation / depreciation in the value of investments is determined separately for each category of investments. The change in net unrealized loss, if any, between two balance sheet dates is recognized in the revenue account and thereafter net unrealized gain, if any, is transferred to unrealized appreciation reserve.

All investments are stated at their market / fair value in good faith at the balance sheet date.

**a. Revenue recognition**

Dividend income is recognized on ex-dividend date for quoted shares and for unquoted shares dividend income is recognized on the date of declaration

Interest on investment is accounted for on accrual basis except for penal interest which is accounted on cash basis.

Profit or loss on sale/redemption of investments is determined on the basis of the weighted average cost method.

Income recognition for Non-Performing Assets is in accordance with the "Guidelines for Identification and Provisioning for Non-Performing Assets (Debt Securities) for Mutual Funds" as issued by SEBI.

**b. Cash and cash equivalent**

Cash and cash equivalents include balances with banks in current accounts, deposits placed with scheduled banks (with an original maturity of up to three months) and collateralised lending (including reverse repurchase transactions).

**c. Load**

Exit load collected in the Schemes net of service tax is credited back to the scheme. The service tax on Exit Load is paid out of the exit load proceeds collected.

**d. Expenses**

All expenses are accounted on accrual basis

Expenses not identifiable with any particular scheme are allocated to the scheme in proportion to their average net assets.

No provision for Income tax has been made since the income of the Schemes is exempt under Section 10(23D) of the Income tax Act, 1961.

3. Unit Capital

| | LIC NOMURA MF FIXED MATURITY PLAN SERIES 62 | | LIC NOMURA MF FIXED MATURITY PLAN SERIES 63 | |
|---|---|---|---|---|
| | 31st March, 2014 | | 31st March, 2014 | |
| | Face Value Rs. 10 each fully paid up | | Face Value Rs. 10 each fully paid up | |
| | Quantity | Amount (Rs. in 000's) | Quantity | Amount (Rs. in 000's) |
| **Growth** | | | | |
| Outstanding, beginning of period | | | | |
| Issued | | | | |
| -new fund offer | 15,000,912.000 | 150,009 | 26,689,656.000 | 266,897 |
| -during the year/period | - | - | - | - |
| Redeemed during the year/period | - | - | - | - |
| **Outstanding, end of year/period** | 15,000,912.000 | 150,009 | 26,689,656.000 | 266,897 |
| **Dividend** | | | | |
| Outstanding, beginning of period | | | | |
| Issued | | | | |
| -new fund offer | 191,120.000 | 1,911 | 170,000.000 | 1,700 |
| -during the period | - | - | - | - |
| Redeemed during the period | - | - | - | - |
| **Outstanding, end of year/period** | 191,120.000 | 1,911 | 170,000.000 | 1,700 |
| **Direct Growth** | | | | |
| Outstanding, beginning of period | | | | |
| Issued | | | | |
| -new fund offer | 92,480,842.000 | 924,808 | 34,517,926.000 | 345,179 |
| -during the period | - | - | - | - |
| Redeemed during the period | - | - | - | - |
| **Outstanding, end of year/period** | 92,480,842.000 | 924,808 | 34,517,926.000 | 345,179 |
| **Direct Dividend** | | | | |
| Outstanding, beginning of period | | | | |
| Issued | | | | |
| -new fund offer | 14,000.000 | 140 | 22,000.000 | 220 |
| -during the period | - | - | - | - |
| Redeemed during the period | - | - | - | - |
| **Outstanding, end of year/period** | 14,000.000 | 140 | 22,000.000 | 220 |
| **Total** | | | | |
| Outstanding, beginning of period | | | | |
| Issued | | | | |
| -new fund offer | 107,686,874.000 | 1,076,869 | 61,399,582.000 | 613,996 |
| -during the period | - | - | - | - |
| Redeemed during the period | - | - | - | - |
| **Outstanding, end of year/period** | 107,686,874.000 | 1,076,869 | 61,399,582.000 | 613,996 |

3. Unit Capital

| | LIC NOMURA MF FIXED MATURITY PLAN SERIES 55 | | LIC NOMURA MF FIXED MATURITY PLAN SERIES 64 | |
|---|---|---|---|---|
| | 31st March, 2014 | | 31st March, 2014 | |
| | Face Value Rs. 10 each fully paid up | | Face Value Rs. 10 each fully paid up | |
| | **Quantity** | **Amount** (Rs. in 000's) | **Quantity** | **Amount** (Rs. in 000's) |
| **Growth** | | | | |
| Outstanding, beginning of period | | | | |
| Issued | | | | |
| -new fund offer | 7,275,009.000 | 72,750 | 12,512,670.000 | 125,127 |
| -during the year/period | - | - | - | - |
| Redeemed during the year/period | - | - | - | - |
| **Outstanding, end of year/period** | 7,275,009.000 | 72,750 | 12,512,670.000 | 125,127 |
| **Dividend** | | | | |
| Outstanding, beginning of period | | | | |
| Issued | | | | |
| -new fund offer | 21,900.000 | 219 | 18,900.000 | 189 |
| -during the period | - | - | - | - |
| Redeemed during the period | - | - | - | - |
| **Outstanding, end of year/period** | 21,900.000 | 219 | 18,900.000 | 189 |
| **Direct Growth** | | | | |
| Outstanding, beginning of period | | | | |
| Issued | | | | |
| -new fund offer | 155,476,941.000 | 1,554,769 | 51,352,948.000 | 513,529 |
| -during the period | - | - | - | - |
| Redeemed during the period | - | - | - | - |
| **Outstanding, end of year/period** | 155,476,941.000 | 1,554,769 | 51,352,948.000 | 513,529 |
| **Direct Dividend** | | | | |
| Outstanding, beginning of period | | | | |
| Issued | | | | |
| -new fund offer | 12,100.000 | 121 | 2,500.000 | 25 |
| -during the period | - | - | - | - |
| Redeemed during the period | - | - | - | - |
| **Outstanding, end of year/period** | 12,100.000 | 121 | 2,500.000 | 25 |
| **Total** | | | | |
| Outstanding, beginning of period | | | | |
| Issued | | | | |
| -new fund offer | 162,785,950.000 | 1,627,860 | 63,887,018.000 | 638,870 |
| -during the period | - | - | - | - |
| Redeemed during the period | - | - | - | - |
| **Outstanding, end of year/period** | 162,785,950.000 | 1,627,860 | 63,887,018.000 | 638,870 |

3. Unit Capital

| | LIC NOMURA MF FIXED MATURITY PLAN SERIES 66 | | LIC NOMURA MF FIXED MATURITY PLAN SERIES 68 | | LIC NOMURA MF FIXED MATURITY PLAN SERIES 70 | |
|---|---|---|---|---|---|---|
| | 31st March, 2014 | | 31st March, 2014 | | 31st March, 2014 | |
| | Face Value Rs. 10 each fully paid up | | Face Value Rs. 10 each fully paid up | | Face Value Rs. 10 each fully paid up | |
| | **Quantity** | **Amount** (Rs. in 000's) | **Quantity** | **Amount** (Rs. in 000's) | **Quantity** | **Amount** (Rs. in 000's) |
| **Growth** | | | | | | |
| Outstanding, beginning of period | | | | | | |
| Issued | | | | | | |
| -new fund offer | 48,742,390.000 | 487,424 | 26,020,088.000 | 260,201 | 15,115,650.000 | 151,157 |
| -during the year/period | - | - | - | - | - | - |
| Redeemed during the year/period | - | - | - | - | - | - |
| **Outstanding, end of period** | 48,742,390.000 | 487,424 | 26,020,088.000 | 260,201 | 15,115,650.000 | 151,157 |
| **Dividend** | | | | | | |
| Outstanding, beginning of period | | | | | | |
| Issued | | | | | | |
| -new fund offer | 2,500.000 | 25 | 80,000.000 | 800 | 48,765.000 | 488 |
| -during the period | - | - | - | - | - | - |
| Redeemed during the period | - | - | - | - | - | - |
| **Outstanding, end of period** | 2,500.000 | 25 | 80,000.000 | 800 | 48,765.000 | 488 |
| **Direct Growth** | | | | | | |
| Outstanding, beginning of period | | | | | | |
| Issued | | | | | | |
| -new fund offer | 238,323,010.000 | 2,383,230 | 77,878,987.000 | 778,790 | 9,927,347.000 | 99,273 |
| -during the period | - | - | - | - | - | - |
| Redeemed during the period | - | - | - | - | - | - |
| **Outstanding, end of period** | 238,323,010.000 | 2,383,230 | 77,878,987.000 | 778,790 | 9,927,347.000 | 99,273 |
| **Direct Dividend** | | | | | | |
| Outstanding, beginning of period | | | | | | |
| Issued | | | | | | |
| -new fund offer | 20,000.000 | 200 | 15,000.000 | 150 | 17,500.000 | 175 |
| -during the period | - | - | - | - | - | - |
| Redeemed during the period | - | - | - | - | - | - |
| **Outstanding, end of period** | 20,000.000 | 200 | 15,000.000 | 150 | 17,500.000 | 175 |
| **Total** | | | | | | |
| Outstanding, beginning of period | | | | | | |
| Issued | | | | | | |
| -new fund offer | 287,087,900.000 | 2,870,879 | 103,994,075.000 | 1,039,941 | 25,109,262.000 | 251,093 |
| -during the period | - | - | - | - | - | - |
| Redeemed during the period | - | - | - | - | - | - |
| **Outstanding, end of period** | 287,087,900.000 | 2,870,879 | 103,994,075.000 | 1,039,941 | 25,109,262.000 | 251,093 |

| | LIC NOMURA MF FIXED MATURITY PLAN SERIES 62 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 63 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 55 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 64 |
|---|---|---|---|---|
| | **31st March, 2014** | **31st March, 2014** | **31st March, 2014** | **31st March, 2014** |
| | (Rs. in 000's) | (Rs. in 000's) | (Rs. in 000's) | (Rs. in 000's) |
| **4. RESERVES AND SURPLUS** | | | | |
| **Unrealised appreciation reserve** | | | | |
| Balance, beginning of year/period | - | - | - | - |
| Unrealised appreciation in value of investments | 158 | - | - | - |
| Balance, end of year/period | **158** | **-** | **-** | **-** |
| **Retained surplus** | | | | |
| Balance, beginning of year/period | | | | |
| Transferred to revenue account | - | - | - | - |
| Surplus transferred from revenue account | 90,817 | 43,273 | 109,228 | 38,611 |
| Balance, end of period | 90,817 | 43,273 | 109,228 | 38,611 |
| **Total reserves** | **90,975** | **43,273** | **109,228** | **38,611** |
| The share of the options in the reserves and surplus is as follows: | | | | |
| Growth | 12,603 | 18,738 | 4,818 | 7,516 |
| Dividend | 161 | 119 | 15 | 11 |
| Direct Growth | 78,199 | 24,400 | 104,387 | 31,082 |
| Direct Dividend | 12 | 16 | 8 | 2 |
| | **90,975** | **43,273** | **109,228** | **38,611** |
| **5. CURRENT LIABILITIES** | | | | |
| Amount due to AMC for management fees | 109 | 126 | 202 | 153 |
| Investor education expense provision | 57 | 32 | 85 | 33 |
| Other current liabilities | 74 | 56 | 124 | 64 |
| | **240** | **214** | **411** | **250** |
| **6. INVESTMENTS** | | | | |
| Listed debentures and bonds | - | - | - | 606,945 |
| Certificates of deposit | 1,151,936 | 643,643 | 1,736,607 | 29,735 |
| Commercial paper | | - | - | - |
| | **1,151,936** | **643,643** | **1,736,607** | **636,680** |

| | LIC NOMURA MF FIXED MATURITY PLAN SERIES 66 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 68 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 70 |
|---|---|---|---|
| | **31st March, 2014** | **31st March, 2014** | **31st March, 2014** |
| | (Rs. in 000's) | (Rs. in 000's) | (Rs. in 000's) |
| **4. RESERVES AND SURPLUS** | | | |
| **Unrealised appreciation reserve** | | | |
| Balance, beginning of year/period | - | - | - |
| Unrealised appreciation in value of investments | - | 2,263 | 1,156 |
| Balance, end of year/period | **-** | **2,263** | **1,156** |
| **Retained surplus** | | | |
| Balance, beginning of year/period | | | |
| Transferred to revenue account | - | - | - |
| Surplus transferred from revenue account | 169,177 | 65,703 | 14,830 |
| Balance, end of period | 169,177 | 65,703 | 14,830 |
| **Total reserves** | **169,177** | **67,966** | **15,986** |
| The share of the options in the reserves and surplus is as follows: | | | |
| Growth | 28,397 | 16,876 | 9,587 |
| Dividend | 1 | 52 | 31 |
| Direct Growth | 140,767 | 51,028 | 6,357 |
| Direct Dividend | 12 | 10 | 11 |
| | **169,177** | **67,966** | **15,986** |
| **5. CURRENT LIABILITIES** | | | |
| Amount due to AMC for management fees | 228 | 205 | 74 |
| Investor education expense provision | 148 | 54 | 13 |
| Other current liabilities | 212 | 79 | 33 |
| | **588** | **338** | **120** |
| **6. INVESTMENTS** | | | |
| Listed debentures and bonds | - | - | - |
| Certificates of deposit | 3,037,741 | 1,093,918 | 265,500 |
| Commercial paper | - | - | - |
| | **3,037,741** | **1,093,918** | **265,500** |

(i) All the investments are held in the name of the Scheme, as per clause 7 of the Seventh Schedule under Regulation 44(1) of SEBI (Mutual Funds) Regulations, 1996.

(ii) All investments in Government Securities and Treasury Bills are held in an SGL account in the name of "LIC Nomura Mutual Fund".

(iii) Aggregate appreciation and depreciation in the value of investments are as follows:

| | LIC NOMURA MF FIXED MATURITY PLAN SERIES 62 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 63 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 55 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 64 |
|---|---|---|---|---|
| | 31st March, 2014 | 31st March, 2014 | 31st March, 2014 | 31st March, 2014 |
| | (Rs. in 000's) | (Rs. in 000's) | (Rs. in 000's) | (Rs. in 000's) |
| **Listed Debentures and Bonds** | | | | |
| - appreciation | - | - | - | - |
| - depreciation | - | - | - | (10,270) |
| **Certificate of Deposit** | | | | |
| - appreciation | 346 | - | - | - |
| - depreciation | (188) | (1,231) | (3,400) | (48) |

(iv) The aggregate value of investments acquired and sold/redeemed/expired during the year/period and these amounts as a percentage of average daily net assets are as follows:

| | LIC NOMURA MF FIXED MATURITY PLAN SERIES 62 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 63 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 55 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 64 |
|---|---|---|---|---|
| | 2nd April to 13 to 31 March, 14 | 8th May 13 to 31 March, 14 | 24th May 13 to 31 March, 14 | 15th May 13 to 31 March, 14 |
| **Purchases (excluding collateralised lending and fixed deposits)** | | | | |
| - amount | 1,461,022 | 600,549 | 1,632,758 | 637,325 |
| - as a percentage of average daily net assets | 130.28% | 85.34% | 83.43% | 86.12% |
| **Sales (excluding collateralised lending and fixed deposits)** | | | | |
| - amount | 400,000 | - | - | - |
| - as a percentage of average daily net assets | 35.67% | - | - | - |

(v) The aggregate purchases made by all the schemes during the current year and previous year and the fair value of such investments as at 31st March, 2014 in companies which have invested in any scheme of the Fund in excess of five per cent of that scheme's net assets are provided in Attachment 1.

| | LIC NOMURA MF FIXED MATURITY PLAN SERIES 62 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 63 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 55 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 64 |
|---|---|---|---|---|
| | 31st March, 2014 | 31st March, 2014 | 31st March, 2014 | 31st March, 2014 |
| (vi) Aggregate fair value of non traded investments as on 31st March, 2014 valued in good faith | 1,151,936 | 643,643 | 1,736,607 | 636,680 |

| | LIC NOMURA MF FIXED MATURITY PLAN SERIES 62 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 63 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 55 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 64 |
|---|---|---|---|---|
| | 31st March, 2014 | 31st March, 2013 | 31st March, 2014 | 31st March, 2014 |
| **7. OTHER CURRENT ASSETS** | | | | |
| Balances with banks in current accounts | 52 | 38 | 65 | 8,011 |
| Outstanding and accrued income | - | - | - | 13,455 |
| Amount due from AMC | - | - | - | - |
| Collateralised lending | 16,096 | 13,802 | 827 | 19,585 |
| | **16,148** | **13,840** | **892** | **41,051** |
| | 2nd April to 13 to 31 March, 14 | 8th May 13 to 31 March, 14 | 24th May 13 to 31 March, 14 | 15th May 13 to 31 March, 14 |
| **8. INTEREST** | | | | |
| Money market instruments | 90,755 | 44,325 | 107,250 | 1,769 |
| Debentures and bonds | - | - | - | 46,061 |
| Collateralised lending | 1,812 | 1,439 | 8,302 | 2,298 |
| | **92,567** | **45,764** | **115,552** | **50,128** |

**# Amount less than Rs. 0.5 thousand**

**9. MANAGEMENT, TRUSTEESHIP AND CUSTODIAN FEE**

The Schemes pay fees for investment management services under an agreement with the AMC, which provides for computation of such fee as a percentage of Scheme's average daily net assets, after excluding the net asset value of the investments by the AMC in the scheme, the net asset value of the investments made in other schemes and fixed deposits as applicable. During the year/period ended 31st March, 2014, the Schemes have paid management fee at annualised average rate as follows:

| | LIC NOMURA MF FIXED MATURITY PLAN SERIES 62 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 63 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 55 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 64 |
|---|---|---|---|---|
| | 2nd April to 13 to 31 March, 14 | 8th May 13 to 31 March, 14 | 24th May 13 to 31 March, 14 | 15th May 13 to 31 March, 14 |
| | (Rs. in 000's) | (Rs. in 000's) | (Rs. in 000's) | (Rs. in 000's) |
| Management fee (including service tax) at annualised average rate | 0.12% | 0.18% | 0.17% | 0.16% |

The Schemes pay fees for Trusteeship services under an agreement with the Trustee, aggregating Rs. 750,000/-. This has been allocated to the schemes in proportion to the net assets of the respective schemes on quarterly basis.

Stock Holding Corporation of India and HDFC Bank provides custodial services to the scheme for which it receives the custody fees including transaction and safe keeping fees.

**10. INCOME AND EXPENDITURE**

The total income and expenditure and these amounts as a percentage of the scheme's average daily net assets on an annualised basis are provided below:

| | LIC NOMURA MF FIXED MATURITY PLAN SERIES 62 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 63 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 55 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 64 |
|---|---|---|---|---|
| | 2nd April to 13 to 31 March, 14 | 8th May 13 to 31 March, 14 | 24th May 13 to 31 March, 14 | 15th May 13 to 31 March, 14 |
| | (Rs. in 000's) | (Rs. in 000's) | (Rs. in 000's) | (Rs. in 000's) |
| Income (Including realised loss on sale of investments) | | | | |
| - amount | 92,567 | 45,764 | 115,552 | 50,128 |
| - as a percentage of average daily net assets | 8.30% | 8.05% | 8.08% | 8.76% |
| Expenditure (excluding realised loss on sale of investments) | | | | |
| - amount | 1,750 | 1,260 | 2,924 | 1,199 |
| - as a percentage of average daily net assets | 0.16% | 0.22% | 0.20% | 0.21% |

11. **RELATED PARTY TRANSACTIONS**

i. The Schemes have entered into transactions with certain related parties. The information required in this regard in accordance with Accounting Standard 18 on 'Related Party Disclosures' issued by the Institute of Chartered Accountants of India is provided below.

**(a) Related party relationships**

| Name | Description of relationship |
|---|---|
| Life Insurance Corporation of India | Sponsor of the Fund |
| LIC Nomura Mutual Fund Trustee Company Private. Limited | Trustee of the Fund |
| LIC Nomura Mutual Fund Asset Management Company Limited | Investment manager of Scheme |

**(b)** Interscheme transactions covered by Accounting Standard-18 are provided in Attachment 2.

**(c)** Transactions other than interscheme transactions covered by Accounting Standard-18:

| Name of related party | Nature of Transactions | LIC NOMURA MF FIXED MATURITY PLAN SERIES 62 "Year ended 31st March, 2014" | LIC NOMURA MF FIXED MATURITY PLAN SERIES 63 "Year ended 31st March, 2014" | LIC NOMURA MF FIXED MATURITY PLAN SERIES 55 "Year ended 31st March, 2014" | LIC NOMURA MF FIXED MATURITY PLAN SERIES 64 "Year ended 31st March, 2014" |
|---|---|---|---|---|---|
| LIC Nomura Mutual Fund Trustee Company Private. Limited | Fees for Trusteeship services | 4 | 3 | 7 | 3 |
| LIC Nomura Mutual Fund Asset Management Company Limited | Fees for Investment Management services | 1,324 | 1,011 | 2,421 | 914 |

**(ii) Transactions covered by Regulation 25(8) of the SEBI Regulation with the sponsor or associate of the sponsor:**

| Name of Related Party | Nature of transactions | LIC NOMURA MF FIXED MATURITY PLAN SERIES 62 "Year ended 31st March, 2014" | LIC NOMURA MF FIXED MATURITY PLAN SERIES 63 "Year ended 31st March, 2014" | LIC NOMURA MF FIXED MATURITY PLAN SERIES 55 "Year ended 31st March, 2014" | LIC NOMURA MF FIXED MATURITY PLAN SERIES 64 "Year ended 31st March, 2014" |
|---|---|---|---|---|---|
| National stock exchange | Listing fees | - | - | - | - |

**12. DERIVATIVES DISCLOSURE**

The schemes have not made any investments in derivative products during the year / period ended at 31st March, 2014 (Previous year: Nil)

**13. NET ASSET VALUE**

| Options | LIC NOMURA MF FIXED MATURITY PLAN SERIES 62 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 63 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 55 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 64 |
|---|---|---|---|---|
| | 31st March, 2014 | 31st March, 2014 | 31st March, 2014 | 31st March, 2014 |
| | Face Value Rs. 10 | Face Value Rs. 10 | Face Value Rs. 10 | Face Value Rs. 10 |
| Growth | 10.8402 | 10.7020 | 10.6622 | 10.6006 |
| Dividend | 10.8402 | 10.7021 | 10.6623 | 10.6006 |
| Direct Growth | 10.8456 | 10.7069 | 10.6714 | 10.6052 |
| Direct Dividend | 10.8456 | 10.7069 | 10.6715 | 10.6055 |

The net asset value of the Scheme's units are determined separately for units issued under the options after including the respective unit capital and reserves and surplus.

The net assets value disclosed above represents NAV which is computed on the basis of audited balance sheet which is not materially different from published NAV of 31st March, 2014.

**14. DISTRIBUTABLE SURPLUS**

| Options | LIC NOMURA MF FIXED MATURITY PLAN SERIES 62 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 63 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 55 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 64 |
|---|---|---|---|---|
| | 31st March, 2014 | 31st March, 2014 | 31st March, 2014 | 31st March, 2014 |
| Total Reserves | **90,975** | **43,273** | **109,228** | **38,611** |
| Less : Unrealised appreciation on investments as on 31 March 2014 at portfolio level | 158 | - | - | - |
| Less : Credit balance in unit premium reserve at plan level | - | - | - | - |
| Distributable Surplus | 90,817 | 43,273 | 109,228 | 38,611 |

| | LIC NOMURA MF FIXED MATURITY PLAN SERIES 66 31st March, 2014 (Rs. in 000's) | LIC NOMURA MF FIXED MATURITY PLAN SERIES 68 31st March, 2014 (Rs. in 000's) | LIC NOMURA MF FIXED MATURITY PLAN SERIES 70 31st March, 2014 (Rs. in 000's) |
|---|---|---|---|
| **Listed Debentures and Bonds** | | | |
| - appreciation | - | - | - |
| - depreciation | - | - | - |
| **Certificate of Deposit** | | | |
| - appreciation | - | 2,263 | 1,156 |
| - depreciation | (6,692) | - | - |

(iv) The aggregate value of investments acquired and sold/redeemed/expired during the year/period and these amounts as a percentage of average daily net assets are as follows:

| | LIC NOMURA MF FIXED MATURITY PLAN SERIES 66 27th June, 2013 to 31st March, 2014 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 68 14th August, 2013 to 31st March, 2014 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 70 04th September, 2013 to 31st March, 2014 |
|---|---|---|---|
| **Purchases (excluding collateralised lending and fixed deposits)** | | | |
| - amount | 2,865,285 | 1,025,412 | 249,565 |
| - as a percentage of average daily net assets | 74.38% | 60.09% | 54.94% |
| **Sales (excluding collateralised lending and fixed deposits)** | | | |
| - amount | - | - | - |
| - as a percentage of average daily net assets | - | - | - |

(v) The aggregate purchases made by all the schemes during the current year and previous year and the fair value of such investments as at 31st March, 2014 in companies which have invested in any scheme of the Fund in excess of five per cent of that scheme's net assets are provided in Attachment 1.

| | LIC NOMURA MF FIXED MATURITY PLAN SERIES 66 31st March, 2014 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 68 31st March, 2014 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 70 31st March, 2014 |
|---|---|---|---|
| (vi) Aggregate fair value of non traded investments as on 31st March, 2014 valued in good faith | 3,037,741 | 1,093,918 | 265,500 |

| | LIC NOMURA MF FIXED MATURITY PLAN SERIES 66 31st March, 2014 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 68 31st March, 2013 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 70 31st March, 2014 |
|---|---|---|---|
| **7. OTHER CURRENT ASSETS** | | | |
| Balances with banks in current accounts | 131 | 50 | 4 |
| Outstanding and accrued income | - | - | - |
| Amount due from AMC | - | - | - |
| Collateralised lending | 2,772 | 14,277 | 1,695 |
| | **2,903** | **14,327** | **1,699** |

| | 27th June, 2013 to 31st March, 2014 | 14th August, 2013 to 31st March, 2014 | 04th September, 2013 to 31st March, 2014 |
|---|---|---|---|
| **8. INTEREST** | | | |
| Money market instruments | 179,148 | 66,243 | 14,779 |
| Debentures and bonds | - | - | - |
| Collateralised lending | 1,570 | 976 | 434 |
| | **180,718** | **67,219** | **15,213** |

**# Amount less than Rs. 0.5 thousand**

**9. MANAGEMENT, TRUSTEESHIP AND CUSTODIAN FEE**

The Schemes pay fees for investment management services under an agreement with the AMC, which provides for computation of such fee as a percentage of Scheme's average daily net assets, after excluding the net asset value of the investments by the AMC in the scheme, the net asset value of the investments made in other schemes and fixed deposits as applicable. During the year/period ended 31st March, 2014, the Schemes have paid management fee at annualised average rate as follows:

| | LIC NOMURA MF FIXED MATURITY PLAN SERIES 66 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 68 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 70 |
|---|---|---|---|
| | 27th June, 2013 to 31st March, 2014 | 14th August, 2013 to 31st March, 2014 | 04th September, 2013 to 31st March, 2014 |
| | (Rs. in 000's) | (Rs. in 000's) | (Rs. in 000's) |
| Management fee (including service tax) at annualised average rate | 0.18% | 0.17% | 0.15% |

The Schemes pay fees for Trusteeship services under an agreement with the Trustee, aggregating Rs. 750,000/-. This has been allocated to the schemes in proportion to the net assets of the respective schemes on quarterly basis.

Stock Holding Corporation of India and HDFC Bank provides custodial services to the scheme for which it receives the custody fees including transaction and safe keeping fees.

**10. INCOME AND EXPENDITURE**

The total income and expenditure and these amounts as a percentage of the scheme's average daily net assets on an annualised basis are provided below:

| | LIC NOMURA MF FIXED MATURITY PLAN SERIES 66 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 68 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 70 |
|---|---|---|---|
| | 27th June, 2013 to 31st March, 2014 | 14th August, 2013 to 31st March, 2014 | 04th September, 2013 to 31st March, 2014 |
| | (Rs. in 000's) | (Rs. in 000's) | (Rs. in 000's) |
| Income (Including realised loss on sale of investments) | | | |
| - amount | 180,718 | 67,219 | 15,213 |
| - as a percentage of average daily net assets | 8.09% | 9.92% | 10.22% |
| Expenditure (excluding realised loss on sale of investments) | | | |
| - amount | 4,849 | 1,516 | 383 |
| - as a percentage of average daily net assets | 0.22% | 0.22% | 0.26% |

11. **RELATED PARTY TRANSACTIONS**

i. The Schemes have entered into transactions with certain related parties. The information required in this regard in accordance with Accounting Standard 18 on 'Related Party Disclosures' issued by the Institute of Chartered Accountants of India is provided below.

**(a) Related party relationships**

| Name | Description of relationship |
|---|---|
| Life Insurance Corporation of India | Sponsor of the Fund |
| LIC Nomura Mutual Fund Trustee Company Private. Limited | Trustee of the Fund |
| LIC Nomura Mutual Fund Asset Management Company Limited | Investment manager of Scheme |

**(b)** Interscheme transactions covered by Accounting Standard-18 are provided in Attachment 2.

**(c)** Transactions other than interscheme transactions covered by Accounting Standard-18:

| Name of related party | Nature of Transactions | LIC NOMURA MF FIXED MATURITY PLAN SERIES 66 "Year ended 31st March, 2014" | LIC NOMURA MF FIXED MATURITY PLAN SERIES 68 "Year ended 31st March, 2014" | LIC NOMURA MF FIXED MATURITY PLAN SERIES 70 "Year ended 31st March, 2014" |
|---|---|---|---|---|
| LIC Nomura Mutual Fund Trustee Company Private. Limited | Fees for Trusteeship services | 12 | 4 | 1 |
| LIC Nomura Mutual Fund Asset Management Company Limited | Fees for Investment Management services | 4,034 | 1,181 | 222 |

**(ii) Transactions covered by Regulation 25(8) of the SEBI Regulation with the sponsor or associate of the sponsor:**

| Name of Related Party | Nature of transactions | LIC NOMURA MF FIXED MATURITY PLAN SERIES 66 "Year ended 31st March, 2014" | LIC NOMURA MF FIXED MATURITY PLAN SERIES 68 "Year ended 31st March, 2014" | LIC NOMURA MF FIXED MATURITY PLAN SERIES 70 "Year ended 31st March, 2014" |
|---|---|---|---|---|
| National stock exchange | Listing fees | - | 44 | 20 |

**12. DERIVATIVES DISCLOSURE**

The schemes have not made any investments in derivative products during the year / period ended at 31st March, 2014 (Previous year: Nil)

**13. NET ASSET VALUE**

| Options | LIC NOMURA MF FIXED MATURITY PLAN SERIES 66 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 68 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 70 |
|---|---|---|---|
| | 31st March, 2014 | 31st March, 2014 | 31st March, 2014 |
| | Face Value Rs. 10 | Face Value Rs. 10 | Face Value Rs. 10 |
| Growth | 10.5826 | 10.6486 | 10.6342 |
| Dividend | 10.5826 | 10.6486 | 10.6342 |
| Direct Growth | 10.5907 | 10.6552 | 10.6403 |
| Direct Dividend | 10.5907 | 10.6589 | 10.6403 |

The net asset value of the Scheme's units are determined separately for units issued under the options after including the respective unit capital and reserves and surplus.

The net assets value disclosed above represents NAV which is computed on the basis of audited balance sheet which is not materially different from published NAV of 31st March, 2014.

**14. DISTRIBUTABLE SURPLUS**

| Options | LIC NOMURA MF FIXED MATURITY PLAN SERIES 66 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 68 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 70 |
|---|---|---|---|
| | 31st March, 2014 | 31st March, 2014 | 31st March, 2014 |
| Total Reserves | **169,177** | **67,966** | **15,986** |
| Less : Unrealised appreciation on investments as on 31 March 2014 at portfolio level | - | 2,263 | 1,156 |
| Less : Credit balance in unit premium reserve at plan level | - | - | - |
| Distributable Surplus | 169,177 | 65,703 | 14,830 |

**15. CONTINGENT LIABILITY**

Contingent liabilities as on 31st March, 2014: Nil (Previous year - Nil).

**16. SEGMENT REPORTING**

The Schemes operate in one segment only viz. to primarily generate attractive returns from a diverse and actively managed portfolio of debt and money market instruments.

**17. CREDIT DEFAULT SWAPS**

There were no transactions in credit default swaps during the year/period ended 31st March, 2014.

**18. PRIOR PERIOD COMPARATIVES**

As these are the first financial statements of the LIC NOMURA MF FIXED MATURITY PLAN SERIES 62, LIC NOMURA MF FIXED MATURITY PLAN SERIES 63, LIC NOMURA MF FIXED MATURITY PLAN SERIES 55, LIC NOMURA MF FIXED MATURITY PLAN SERIES 64, LIC NOMURA MF FIXED MATURITY PLAN SERIES 66, LIC NOMURA MF FIXED MATURITY PLAN SERIES 68 and LIC NOMURA MF FIXED MATURITY PLAN SERIES 70 since the date of launch, there are no prior period comparatives.

Prior period figures have been reclassified and regrouped, wherever applicable, to conform to current year's presentation.

Figures of previous year has been audited by Firm of Chartered Accountants other than S.R. Batliboi & Co. LLP.

**19.** Full list of investments of the schemes shall be made available for inspection with the asset management company. The unit holders, if they so desire, may request for a copy of the Annual Report of Asset Management Company.

As per our report of even date.

**For S.R. Batliboi & Co. LLP**
ICAI Firm Registration No. 301003E
Chartered Accountants

**per Jayesh Gandhi**
Partner
Membership No. 37924

**For and on behalf of**
**LIC Nomura Mutual Fund Trustee Limited**

**S. B. Mainak**
Chairman

**M Raghavendra**
Director

**For and on behalf of**
**LIC Nomura Mutual Fund Asset Management Company Limited**

**Nilesh Sathe**
Director & CEO

**Hajime Kurozu**
Director

**S. Ramasamy**
Chief Investment Officer (Debt)

Mumbai
Date: 23rd June 2014.

## Cash Flow Statement

| | | | LIC NOMURA MF FIXED MATURITY PLAN SERIES 62 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 63 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 55 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 64 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 66 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 68 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 70 |
|---|---|---|---|---|---|---|---|---|---|
| | | | 02nd April, 2013 to 31st March, 2014 | 08th May, 2013 to 31st March, 2014 | 24th May, 2013 to 31st March, 2014 | 15th May, 2013 to 31st March, 2014 | 27th June, 2013 to 31st March, 2014 | 14th August, 2013 to 31st March, 2014 | 04th September, 2013 to 31st March, 2014 |
| **A.** | **Cashflow from operating activities** | | | | | | | | |
| | Net surplus for the year/period | | 90,975 | 43,273 | 109,228 | 38,611 | 169,177 | 67,966 | 15,986 |
| | Initial Issue Expenses Charged to Revenue Account | | | | | | | | |
| | | | | | | | | | |
| | Adjustments for:- | | | | | | | | |
| | Change in provision for net unrealised loss in value of investments | | (158) | 1,231 | 3,400 | 10,318 | 6,692 | (2,263) | (1,156) |
| | (Increase) in investments at cost | | (1,151,778) | (644,873) | (1,740,008) | (646,999) | (3,044,433) | (1,091,656) | (264,344) |
| | (Increase)/decrease in other current assets | | - | - | - | (13,455) | - | - | - |
| | Increase in current liabilities | | 240 | 214 | 411 | 251 | 588 | 338 | 120 |
| | **Net cash used in operations** | **( A )** | **(1,060,721)** | **(600,155)** | **(1,626,969)** | **(611,274)** | **(2,867,976)** | **(1,025,615)** | **(249,394)** |
| | | | | | | | | | |
| **B** | **Cashflow from financing activities** | | | | | | | | |
| | Increase in unit capital | | 1,076,869 | 613,996 | 1,627,861 | 638,870 | 2,870,879 | 1,039,942 | 251,093 |
| | Increase/(Decrease) in Unit Premium Reserve | | - | - | - | - | - | - | - |
| | Dividend paid (including tax thereon) | | - | - | - | - | - | - | - |
| | | | | | | | | | |
| | Adjustments for:- | | | | | | | | |
| | Increase/(Decrease) in Redemption Payable for Units Redeemed by Investors | | - | - | - | - | - | - | - |
| | (Increase)/Decrease in Subscription Receivable for Units Issued to Investors | | - | - | - | - | - | - | - |
| | | | | | | | | | |
| | Proceeds from Borrowing | | - | - | - | - | - | - | - |
| | Repayment of Borrowing | | - | - | - | - | - | - | - |
| | Interest paid on Borrowing | | - | - | - | - | - | - | - |

| | | | LIC NOMURA MF FIXED MATURITY PLAN SERIES 62 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 63 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 55 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 64 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 66 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 68 | LIC NOMURA MF FIXED MATURITY PLAN SERIES 70 |
|---|---|---|---|---|---|---|---|---|---|
| | | | 02nd April, 2013 to 31st March, 2014 | 08th May, 2013 to 31st March, 2014 | 24th May, 2013 to 31st March, 2014 | 15th May, 2013 to 31st March, 2014 | 27th June, 2013 to 31st March, 2014 | 14th August, 2013 to 31st March, 2014 | 04th September, 2013 to 31st March, 2014 |
| | Dividend Distribution | | - | - | - | - | - | - | - |
| | **Net cash generated from financing activities** | **( B )** | **1,076,869** | **613,996** | **1,627,861** | **638,870** | **2,870,879** | **1,039,942** | **251,093** |
| | | | | | | | | | |
| | **Net increase/(decrease) in cash and cash equivalents** | **(A+B)** | **16,148** | **13,841** | **892** | **27,596** | **2,903** | **14,327** | **1,699** |
| | Cash and Cash Equivalents as at the beginning of the year/period | | - | - | - | - | - | - | - |
| | **Cash and cash equivalents as at the end of the year/period** | | **16,148** | **13,841** | **892** | **27,596** | **2,903** | **14,327** | **1,699** |
| | **Component of cash and cash equivalents** | | | | | | | | |
| | | | **31st March, 2014** | **31st March, 2014** | **31st March, 2014** | **31st March, 2014** | **31st March, 2014** | **31st March, 2014** | **31st March, 2014** |
| | Balances with banks in current accounts | | 52 | 38 | 65 | 8,011 | 131 | 50 | 4 |
| | Collateralised lending | | **16,096** | **13,802** | **827** | **19,585** | **2,772** | **14,277** | **1,695** |
| | **Total** | | 16,148 | 13,840 | 892 | 27,596 | 2,903 | 14,327 | 1,699 |
| 2 | The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Accounting Standard - 3 on Cash Flow Statements, issued by The Institute of Chartered Accountants of India. | | | | | | | | |

As per our report of even date.

**For S.R. Batliboi & Co. LLP**
ICAI Firm Registration No. 301003E
Chartered Accountants

**per Jayesh Gandhi**
Partner
Membership No. 37924

Mumbai
Date: 23rd June, 2014

**For and on behalf of**
**LIC Nomura Mutual Fund Trustee Co. Pvt. Limited**

**S. B. Mainak**
Chairman

**M Raghavendra**
Director

**For and on behalf of**
**LIC Nomura Mutual Fund Asset Management Company Limited**

**Nilesh Sathe**
Director & CEO

**Hajime Kurozu**
Director

**S. Ramasamy**
Chief Investment Officer (Debt)

## LIC NOMURA MF FIXED MATURITY PLAN SERIES 62

20. SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at 31st March, 2014 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars | Quantity | Amount (Rupees In Thousands) | Percent-age to Net Assets | Percentage to Investment category |
|---|---|---|---|---|
| **CERTIFICATE OF DEPOSIT** | 11,600 | 1,151,936 | 98.63 | 100.00 |
| Banks | 11,600 | 1,151,936 | 98.63 | 100.00 |
| Kotak Mahindra Bank Limited* | 2,600 | 259,595 | 22.23 | 22.53 |
| Oriental Bank of Commerce* | 2,500 | 249,614 | 21.37 | 21.67 |
| South Indian Bank Limited* | 2,500 | 249,606 | 21.37 | 21.67 |
| Punjab National Bank* | 2,500 | 245,823 | 21.05 | 21.34 |
| ICICI Bank Limited* | 1,500 | 147,298 | 12.61 | 12.79 |
| | | | | |
| Other Current Assets | | 16,148 | 1.38 | |
| | | | | |
| Total Assets | | 1,168,084 | 100.01 | |
| | | | | |
| Less: Current Liabilities | | 240 | 0.01 | |
| | | | | |
| Net Assets | | 1,167,844 | 100.00 | |

*Indicates thinly traded / non traded and illiquid Securities as defined in SEBI guidelines.

## LIC NOMURA MF FIXED MATURITY PLAN SERIES 63

20. SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at 31st March, 2014 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars | Quantity | Amount (Rupees In Thousands) | Percentage to Net Assets | Percentage to Investment category |
|---|---|---|---|---|
| **CERTIFICATE OF DEPOSIT** | 6,500 | 643,643 | 97.92 | 100.00 |
| Banks | 6,500 | 643,643 | 97.92 | 100.00 |
| ICICI Bank Limited* | 1,500 | 148,549 | 22.60 | 23.08 |
| Kotak Mahindra Bank Limited* | 1,500 | 148,507 | 22.59 | 23.07 |
| Yes Bank Limited* | 1,500 | 148,500 | 22.59 | 23.07 |
| HDFC Bank Limited* | 1,500 | 148,273 | 22.56 | 23.04 |
| ING Vysya Bank Limited* | 500 | 49,814 | 7.58 | 7.74 |
| | | | | |
| Other Current Assets | | 13,840 | 2.11 | |
| | | | | |
| Total Assets | | 657,483 | 100.03 | |
| | | | | |
| Less: Current Liabilities | | 214 | 0.03 | |
| | | | | |
| Net Assets | | 657,269 | 100.00 | |

*Indicates thinly traded / non traded and illiquid Securities as defined in SEBI guidelines.

## LIC NOMURA MF FIXED MATURITY PLAN SERIES 55

20. SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at 31st March, 2014 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars | Quantity | Amount (Rupees In Thousands) | Percentage to Net Assets | Percentage to Investment category |
|---|---|---|---|---|
| **CERTIFICATE OF DEPOSIT** | 17,600 | 1,736,607 | 99.97 | 100.00 |
| Banks | 17,600 | 1,736,607 | 99.97 | 100.00 |
| Oriental Bank of Commerce* | 4,000 | 394,974 | 22.74 | 22.74 |
| Vijaya Bank* | 4,000 | 394,473 | 22.71 | 22.72 |
| United Bank of India* | 4,000 | 393,767 | 22.67 | 22.67 |
| HDFC Bank Limited* | 3,200 | 316,316 | 18.21 | 18.21 |
| ICICI Bank Limited* | 2,000 | 197,236 | 11.35 | 11.36 |
| Kotak Mahindra Bank Limited* | 400 | 39,841 | 2.29 | 2.29 |
| | | | | |
| Other Current Assets | | 892 | 0.05 | |
| | | | | |
| Total Assets | | 1,737,499 | 100.02 | |
| | | | | |
| Less: Current Liabilities | | 411 | 0.02 | |
| | | | | |
| Net Assets | | 1,737,088 | 100.00 | |

*Indicates thinly traded / non traded and illiquid Securities as defined in SEBI guidelines.

## LIC NOMURA MF FIXED MATURITY PLAN SERIES 64

20. SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at 31st March, 2014 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars | Quantity | Amount (Rupees In Thousands) | Percentage to Net Assets | Percentage to Investment category |
|---|---|---|---|---|
| **DEBENTURES AND BONDS** | 612 | 606,945 | 89.59 | 100.00 |
| Listed Debentures And Bonds | 612 | 606,945 | 89.59 | 100.00 |
| Finance | 540 | 517,288 | 76.35 | 85.22 |
| Kotak Mahindra Prime Limited* | 110 | 99,035 | 14.62 | 16.32 |
| Reliance Capital Limited* | 110 | 98,711 | 14.57 | 16.26 |
| Small Industries Devlopment Bank of India* | 90 | 90,070 | 13.29 | 14.84 |
| Power Finance Corporation Limited* | 90 | 90,030 | 13.29 | 14.83 |
| IDFC Limited* | 90 | 89,903 | 13.27 | 14.81 |
| Housing Development Finance Corporation Limited* | 50 | 49,539 | 7.31 | 8.16 |
| | | | | |
| **Power** | 72 | 89,657 | 13.23 | 14.78 |
| Power Grid Corporation of India Limited* | 72 | 89,657 | 13.23 | 14.78 |
| | | | | |
| **CERTIFICATE OF DEPOSIT** | 300 | 29,735 | 4.39 | 100.00 |
| Banks | 300 | 29,735 | 4.39 | 100.00 |
| State Bank of Hyderabad* | 300 | 29,735 | 4.39 | 100.00 |
| | | | | |
| Other Current Assets | | 41,051 | 6.06 | |
| | | | | |
| Total Assets | | 677,731 | 100.04 | |
| Less: Current Liabilities | | 250 | 0.04 | |
| Net Assets | | 677,481 | 100.00 | |

*Indicates thinly traded / non traded and illiquid Securities as defined in SEBI guidelines.

## LIC NOMURA MF FIXED MATURITY PLAN SERIES 66

20. SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at 31st March, 2014 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars | Quantity | Amount (Rupees In Thousands) | Percentage to Net Assets | Percentage to Investment category |
|---|---|---|---|---|
| **CERTIFICATE OF DEPOSIT** | 31,000 | 3,037,741 | 99.93 | 100.00 |
| Banks | 31,000 | 3,037,741 | 99.93 | 100.00 |
| ICICI Bank Limited* | 5,000 | 490,305 | 16.13 | 16.14 |
| Oriental Bank of Commerce* | 5,000 | 490,241 | 16.13 | 16.13 |
| HDFC Bank Limited* | 5,000 | 489,882 | 16.11 | 16.13 |
| UCO Bank* | 5,000 | 489,857 | 16.11 | 16.13 |
| Corporation Bank* | 3,500 | 343,116 | 11.29 | 11.30 |
| State Bank of Patiala* | 2,500 | 245,111 | 8.06 | 8.07 |
| Vijaya Bank* | 2,500 | 244,941 | 8.06 | 8.06 |
| United Bank of India* | 2,500 | 244,288 | 8.04 | 8.04 |
| | | | | |
| Other Current Assets | | 2,903 | 0.10 | |
| | | | | |
| Total Assets | | 3,040,644 | 100.01 | |
| | | | | |
| Less: Current Liabilities | | 588 | 0.01 | |
| | | | | |
| Net Assets | | 3,040,056 | 100.00 | |

*Indicates thinly traded / non traded and illiquid Securities as defined in SEBI guidelines.

## LIC NOMURA MF FIXED MATURITY PLAN SERIES 68

20. SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at 31st March, 2014 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars | Quantity | Amount (Rupees In Thousands) | Percentage to Net Assets | Percentage to Investment category |
|---|---|---|---|---|
| **CERTIFICATE OF DEPOSIT** | 11,300 | 1,093,918 | 98.74 | 100.00 |
| Banks | 11,300 | 1,093,918 | 98.74 | 100.00 |
| Axis Bank Limited* | 3,300 | 319,243 | 28.82 | 29.18 |
| Central Bank of India* | 3,000 | 290,652 | 26.23 | 26.57 |
| State Bank of Patiala* | 2,500 | 242,070 | 21.85 | 22.13 |
| Bank of Maharashtra* | 2,500 | 241,953 | 21.84 | 22.12 |
| | | | | |
| Other Current Assets | | 14,327 | 1.29 | |
| | | | | |
| Total Assets | | 1,108,245 | 100.03 | |
| | | | | |
| Less: Current Liabilities | | 338 | 0.03 | |
| | | | | |
| Net Assets | | 1,107,907 | 100.00 | |

*Indicates thinly traded / non traded and illiquid Securities as defined in SEBI guidelines.

## LIC NOMURA MF FIXED MATURITY PLAN SERIES 70

20. SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at 31st March, 2014 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars | Quantity | Amount (Rupees In Thousands) | Percentage to Net Assets | Percentage to Investment category |
|---|---|---|---|---|
| **CERTIFICATE OF DEPOSIT** | 2,760 | 265,500 | 99.40 | 100.00 |
| Banks | 2,760 | 265,500 | 99.40 | 100.00 |
| State Bank of Travancore* | 760 | 73,097 | 27.37 | 27.53 |
| State Bank of Hyderabad* | 500 | 48,151 | 18.02 | 18.14 |
| State Bank of Patiala* | 500 | 48,092 | 18.01 | 18.11 |
| Indian Bank* | 500 | 48,085 | 18.00 | 18.11 |
| IDBI Bank Limited* | 500 | 48,075 | 18.00 | 18.11 |
| | | | | |
| Other Current Assets | | 1,699 | 0.64 | |
| | | | | |
| Total Assets | | 267,199 | 100.04 | |
| | | | | |
| Less: Current Liabilities | | 120 | 0.04 | |
| | | | | |
| Net Assets | | 267,079 | 100.00 | |

*Indicates thinly traded / non traded and illiquid Securities as defined in SEBI guidelines.

# INDEPENDENT AUDITOR'S REPORT

To the Trustees of
LIC Nomura MUTUAL FUND

**Report on the Financial Statements**

We have audited the accompanying financial statements of LIC Nomura MF Unit Linked Insurance Scheme ("the Scheme"), which comprise the balance sheets as at 31 March 2014 and the revenue accounts for the year ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

Management of LIC Nomura Mutual Fund Asset Management Company Limited, the scheme's asset manager, is responsible for the preparation of these financial statements that give a true and fair view of the financial position andfinancial performanceof the Schemes in accordance with accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 ('the SEBI Regulations'). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the SEBI Regulations in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) in the case of the balance sheet, of the state of affairs of the Schemes as at 31 March 2014; and

(b) in the case of the revenue account,of the surplus for the year ended on that date.

**Report on Other Legal and Regulatory Requirements**

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
2. The balance sheet and revenue account dealt with by this report are in agreement with the books of account.
3. In our opinion, the balance sheet and revenue account dealt with by this report have been prepared in conformity with the accounting policies and standards specified in the Ninth Schedule to the SEBI Regulations.
4. In our opinion, and on the basis of information and explanations given to us, the methods used to value non traded securities as at 31 March 2014 are in accordance with the SEBI Regulations and other guidelines issued by the Securities and Exchange Board of India, as applicable, and approved by the Board of Trustees, and are fair and reasonable.

For **S.R. Batliboi& Co. LLP**
Chartered Accountants
ICAI Firm Registration Number: 301003E

per **Jayesh Gandhi**
Partner
Membership Number: 37924

Place: Mumbai
Date:23 June 2014

## BALANCE SHEET AS ON 31 MARCH 2014

| | | LIC NOMURA MF UNIT LINKED INSURANCE SCHEME | |
|---|---|---|---|
| | | 31st March, 2014 | 31st March, 2013 |
| | Schedule | | |
| **SOURCES OF FUNDS** | | | |
| | | | |
| Unit capital | 3 | 1,275,992 | 1,339,101 |
| Reserves and surplus | 4 | 174,021 | (3,576) |
| Current liabilities | 5 | 28,253 | 51,004 |
| | | **1,478,266** | **1,386,529** |
| | | | |
| **APPLICATION OF FUNDS** | | | |
| | | | |
| **Investments** | 6 & 21 | 1,450,580 | 1,345,798 |
| Other current assets | 7 | 27,686 | 40,731 |
| | | **1,478,266** | **1,386,529** |
| | | | |
| Summary of Significant Accounting Policies | 2 | | |
| | | | |
| The accompanying schedules are an integral part of this revenue account.<br>As per our report of even date. | | | |

For **S.R. Batliboi & Co. LLP**

ICAI Firm Registration No. 301003E
Chartered Accountants

**per Jayesh Gandhi**
Partner
Membership No. 37924

Mumbai
Date: 23rd June 2014

For and on behalf of

**LIC Nomura Mutual Fund Trustee Company Pvt. Limited**

**S B Mainak**
Chairman

**M Raghavendra**
Director

For and on behalf of

**LIC Nomura Mutual Fund Asset Management Company Limited**

**Nilesh Sathe**
Director & CEO

**Hajime Kurozu**
Director

**S. Ramasamy**
Chief Investment Officer (Debt)

# REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2014

| | | LIC NOMURA MF UNIT LINKED INSURANCE SCHEME | |
|---|---|---|---|
| | | 01st April, 2013 to 31st March, 2014 | 01st April, 2012 to 31st March, 2013 |
| | Schedule | | |
| **INCOME** | | | |
| Dividend | | 12,467 | 14,691 |
| Interest | 8 | 41,655 | 39,601 |
| Profit on sale/ redemption of investments, net | | 27,917 | 84,878 |
| Profit on inter-scheme transfer/sale of investments, net | | 84 | 186 |
| Net change in marked to market in value of investments | 6(iii) | 209,102 | 85,583 |
| Load and Other Income | | 133 | 61 |
| **Total** | | **291,358** | **225,000** |
| | | | |
| **EXPENSES AND LOSSES** | | | |
| Loss on sale/redemption of investments, net | | 76,403 | 115,399 |
| Loss on inter-scheme transfer/sale of investments, net | | 26 | 15 |
| Management fee | 9 | 17,245 | 20,691 |
| Trusteeship fee | 9 | 16 | 21 |
| Investor education expense | | 275 | - |
| Custodian service charges | | 453 | 756 |
| Registrar service charges | | 2,598 | 2,953 |
| Commission to distributors | | 2,419 | 2,237 |
| Bonus expense | | 9,297 | - |
| Provision for doubtful income - exp | | 2 | - |
| Provision for doubtful debt investment - exp | | 8 | - |
| Other operating expenses | | 516 | 634 |
| **Total** | | **109,258** | **142,706** |
| | | | |
| Surplus / (Deficit) for the year/period | | 182,100 | 82,294 |
| Transfer to unrealised appreciation reserve | | (139,025) | (15,241) |
| Equalisation (debit) / credit | | 133 | 552 |
| Income distribution on capital account | | - | (19,987) |
| **Surplus / (Deficit) transferred to the retained surplus** | 4 | **43,208** | **47,618** |
| | | | |
| Summary of Significant Accounting Policies | 2 | | |
| | | | |
| The accompanying schedules are an integral part of this revenue account.<br>As per our report of even date. | | | |

| | | |
|---|---|---|
| For **S.R. Batliboi & Co. LLP** | For and on behalf of | For and on behalf of |
| ICAI Firm Registration No. 301003E<br>Chartered Accountants | **LIC Nomura Mutual Fund Trustee Company Pvt. Limited** | **LIC Nomura Mutual Fund Asset Management Company Limited** |
| **per Jayesh Gandhi**<br>Partner<br>Membership No. 37924 | **S B Mainak**<br>Chairman | **Nilesh Sathe**<br>Director & CEO |
| | **M Raghavendra**<br>Director | **Hajime Kurozu**<br>Director |
| Mumbai<br>Date: 23rd June 2014 | | **S. Ramasamy**<br>Chief Investment Officer (Debt) |

## Schedules to the Financial Statements For the Period/ year ended 31st March 2014

### LIC NOMURA MF UNIT LINKED INSURANCE SCHEME

**SCHEDULE (I)**

**1. BACKGROUND**

Life Insurance Corporation of India set up LIC Mutual Fund, as sponsor, on 20th April 1989. LIC Mutual Fund Asset Management Company Limited (AMC), Investment Manager for LIC Mutual Fund, was incorporated on 20th April 1994 and Investment Management Agreement was entered on 22nd April 1994 between AMC and the LIC Mutual Fund acting through the Trustees.

On conversion of Trustees into a Trustee Company viz., LIC Mutual Fund Trustee Company Private Limited, which was incorporated on 8th April 2003, deed of modification to Investment Management Agreement between AMC and Trustee Company was made on 6th Oct, 2003.

LIC Mutual Fund finalized its Joint Venture with Nomura Asset Management Strategic Investments Pte. Limited on 18/01/2011 and thus becoming LIC NOMURA Mutual Fund with its investment manager, renamed as LIC Nomura Mutual Fund Asset Management Limited (AMC) and trustees as LIC NOMURA Mutual Fund Trustee Company Pvt. Limited, wherein Nomura acquired 35% stake.

The objective and other feature of the schemes covered in the financial statement are as under

| Scheme Name | Type of Scheme | Investment objective of the Scheme | Launch Date | Options |
|---|---|---|---|---|
| LIC NOMURA MF UNIT LINKED INSURANCE SCHEME | An open ended Insurance linked Tax saving scheme | An open ended scheme which seeks to generate long term capital appreciation and offer Tax benefits u/s 80C of the Income Tax Act as well as additional benefits of a life cover and free accident insurance cover. | 19th June, 1989 | Dividend option<br>Direct Plan - Dividend option |

Presentation of these separate Balance sheets and Revenue accounts in a columnar form is not intended to indicate that they bear any relation to each other, or are interdependent or comparable in any way.

All the above schemes have been collectively referred to as “Schemes”.

Financial Statements are prepared in line with SEBI Regulations.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements are prepared on the accrual basis of accounting, under the historical cost convention, as modified for investments, which are ‘marked-to-market’. The significant accounting policies, which are in accordance with the SEBI Regulations and have been approved by the Boards of Directors of the AMC and the Trustee, are stated below.

**a) Determination of net asset value (‘NAV’)**

The net asset value of the units are determined separately for the units issued under the options.

For reporting the net asset value within the portfolio, the Scheme’s daily income earned, including realised profit or loss and unrealised gain or loss in the value of investments, and expenses accrued, are allocated to the related options in proportion to their respective daily net assets arrived at by multiplying day-end outstanding units by previous day’s closing NAV.

**b) Unit capital**

Unit capital represents the net outstanding units at the balance sheet date, thereby reflecting all transactions relating to the period ended on that date.

Upon issue and redemption of units, the net premium or discount to the face value of units is adjusted against the unit premium reserve of each Option.

**c) Unit Premium Reserve**

Upon issue and redemption of units, the net premium or discount to the face value of units is adjusted against the unit premium reserve of the Scheme, after an appropriate portion of the issue proceeds and redemption payout is credited or debited respectively to the income equalization reserve.

**d) Income Equalisation Reserve**

Income equalisation reserve is maintained (for open-ended schemes) by crediting (or debiting) the income equalisation reserve account in respect of purchase of units (or redemption of units) by an appropriate amount, which represents the distributable income at the time of purchase (or redemption). The balance in the income equalisation reserve account is transferred to the revenue account at the end of the year.

**e) Investments**

## Schedules to the Financial Statements For the Period/ year ended 31st March 2014

**Accounting for investments**

Transactions for purchase and sale of investments are recorded on trade date.

The cost of investments includes all costs incurred in acquiring the investments and incidental to acquisition of investments e.g. brokerage, transaction costs, CCIL charges and any other charges customarily included in the broker's note. Capitalisation of brokerage and transaction costs incurred for the purpose of execution of trades is restricted to 12 bps in case of cash market transactions and 5 bps in case of derivative transactions. Any cost in excess of the specified limit is charged to the revenue account of the scheme as part of the total expense ratio.

Right entitlements are recognised as investments on the ex-rights date.

Bonus entitlements are recognised as investments on the ex-bonus date.

In respect of purchase/sale of interest bearing investments, accrued interest (broken period interest) receivable/payable is debited / credited to interest recoverable account and not added to or deducted from the cost of investment.

An investment is regarded as Non-Performing Asset (NPA), if the interest/principal amount remained outstanding for one quarter from the day such income and/or installment has fallen due.

**Valuation of investments**

**Investments in Government Securities and Tresury Bills are valued as follows:**

Government Securities & Treasury Bills with residual maturity greater than 60 days, are valued at the average of the prices released by CRISIL and ICRA, as suggested by AMFI, on the basis of the valuation principles laid down by SEBI.

Prior to 19th September, 2013, Government Securities & Treasury Bills with residual maturity upto 60 days, were valued at the average of the prices released by CRISIL and ICRA, as suggested by AMFI, on the basis of the valuation principles laid down by SEBI.

W.e.f 19th September, 2013, Government Securities & Treasury Bills with residual maturity upto 60 days, are valued based on weighted average yield to maturity derived from qualiying trades done by schemes managed by the AMC. If there are no qualifying trades done by schemes managed by the AMC for the said security then the securities are valued on the basis of amortized cost based on purchase price or last traded market price, which includes discount / premium accrued on a straight line basis over the period to maturity as long as the valuation is within a ±0.10% band of the price derived as per the reference yields provided by the Rating Agencies (CRISIL and ICRA). In case the amortized value is outside the above band, the YTM of the security is adjusted to bring the price within the ±0.10% band.

**Investments in Fixed Income Securities (other than government securities) are valued as follows:**

All debt securities and money market securities with residual maturity upto 60 days, are valued based on weighted average price/price derived from weighted average yield to maturity derived from qualifying trades done by schemes managed by the AMC. If there are no qualifying trades done by schemes managed by the AMC for the said security then the securities are valued on the basis of amortized cost based on purchase price or last traded market price, which includes discount / premium accrued on a straight line basis over the period to maturity as long as the valuation is within a ±0.10% band of the price derived as per the reference yields provided by the Rating Agencies (CRISIL and ICRA). In case the amortized value is outside the above band, the YTM of the security is adjusted to bring the price within the ±0.10% band.

Prior to 29th November, 2013, all quoted debt securities and money market securities with residual maturity greater than 60 days, were valued at weighted average price/price derived from weighted average yield to maturity of the traded securities as at the valuation date as obtained from a public platform (FIMMDA / NSE WDM / BSE WDM) using threshold criteria for trades based on volume and no. of trades or based on yield to maturity derived from qualifying trades done by schemes managed by AMC.

If there are no qualifying trades done by schemes managed by the AMC for the said security then all non-traded money market securities, floating rate securities and debt securities with residual maturity greater than 60 days, are valued using the average of the yields released by CRISIL and ICRA, as suggested by AMFI.

W.e.f. 29th November, 2013, all debt securities with residual maturity greater than 60 days, are valued using the simple average of the prices released by CRISIL and ICRA, as suggested by AMFI. In case of new purchases which are not a part of the list of CRISIL and ICRA security level pricing, such securities are valued at cost plus accruals / amortization till the prices are provided by CRSIL and ICRA.

Collateralized Borrowing and Lending Obligations (CBLO) are valued at Cost Plus accrued interest/ammortisation.

**Investments in Equity and Mutual Fund Units are valued as follows:**

Traded Equity and Equity related Securities are valued at the last quoted closing price on the National Stock Exchange of India Limited (NSE). If a security is not traded on NSE, it will be valued at the last quoted closing price on Bombay Stock Exchange (BSE) or any other stock exchange (in that order).

If a security is not traded on any stock exchange on a particular valuation day, the last quoted closing price on NSE or BSE or other recognised stock exchange (in that order) on the earliest previous day would be used, provided such day is not more than thirty days prior to the valuation day.

Thinly Traded, Non-traded and unlisted Equity are valued "in good faith" as determined, in accordance with the SEBI Regulations.

Investments in units of mutual fund schemes are valued based on the net asset value of the respective schemes as on the valuation date.

The net unrealized appreciation / depreciation in the value of investments is determined separately for each category of investments. The change in net unrealized loss, if any, between two balance sheet dates is recognized in the revenue account and thereafter net unrealized gain, if any, is transferred to unrealized appreciation reserve.

## Schedules to the Financial Statements For the Period/ year ended 31st March 2014

All investments are stated at their market / fair value in good faith at the balance sheet date.

**f) Revenue recognition**

Dividend income is recognized on ex-dividend date for quoted shares and for unquoted shares dividend income is recognized on the date of declaration

Interest on investment is accounted for on accrual basis except for penal interest which is accounted on cash basis.

Profit or loss on sale/redemption of investments is determined on the basis of the weighted average cost method.

Income recognition for Non-Performing Assets is in accordance with the “Guidelines for Identification and Provisioning for Non-Performing Assets (Debt Securities) for Mutual Funds” as issued by SEBI.

**g) Cash and cash equivalent**

Cash and cash equivalents include balances with banks in current accounts, deposits placed with scheduled banks (with an original maturity of up to three months) and collateralised lending (including reverse repurchase transactions).

**h) Load**

Exit load collected in the Schemes net of service tax is credited back to the scheme. The service tax on Exit Load is paid out of the exit load proceeds collected.

**i) Expenses**

All expenses are accounted on accrual basis

Expenses not identifiable with any particular scheme are allocated to the scheme in proportion to their average net assets.

No provision for Income tax has been made since the income of the Schemes is exempt under Section 10(23D) of the Income tax Act, 1961.

**3. UNIT CAPITAL**

| | 31st March, 2014 | | 31st March, 2013 | |
|---|---|---|---|---|
| | Face Value Rs. 10 each fully paid up | | Face Value Rs. 10 each fully paid up | |
| | Quantity | Amount | Quantity | Amount |
| | | (Rs. in 000’s) | | (Rs. in 000’s) |
| **Dividend option** | | | | |
| Outstanding, beginning of year/period | 133,758,234.091 | 1,337,582 | 139,966,326.342 | 1,399,663 |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | 22,603,012.187 | 226,031 | 23,398,436.917 | 233,984 |
| Redeemed during the year/period | 29,313,694.636 | 293,137 | 29,606,529.168 | 296,065 |
| Outstanding, end of year/period | 127,047,551.642 | 1,270,476 | 133,758,234.091 | 1,337,582 |
| | | | | |
| **Direct Plan - Dividend option** | | | | |
| Outstanding, beginning of year/period | 151,865.909 | 1,519 | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | 429,889.465 | 4,299 | 153,039.272 | 1,530 |
| Redeemed during the year/period | 30,159.573 | 302 | 1,173.363 | 12 |
| Outstanding, end of year/period | 551,595.801 | 5,516 | 151,865.909 | 1,519 |
| | | | | |
| **Total** | | | | |
| Outstanding, beginning of year/period | 133,910,100.000 | 1,339,101 | 139,966,326.342 | 1,399,663 |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | 23,032,901.652 | 230,330 | 23,551,476.189 | 235,515 |
| Redeemed during the year/period | 29,343,854.209 | 293,439 | 29,607,702.531 | 296,077 |
| Outstanding, end of year/period | 127,599,147.443 | 1,275,992 | 133,910,100.000 | 1,339,101 |

Unlike hitherto, Unit Capital disclosed above is after considering units processed subsequently based on NAV of 31st March, 2014 or before.

## Schedules to the Financial Statements For the Period/ year ended 31st March 2014

**4. RESERVES AND SURPLUS**

| | | |
|---|---|---|
| **Unit premium reserve** | | |
| Balance, beginning of year/period | 74 | 2,324 |
| Net premium/discount on issue/redemption of units | (4,636) | (2,250) |
| Balance, end of year/period | (4,562) | 74 |
| | | |
| **Unrealised appreciation reserve** | | |
| Balance, beginning of year/period | 47,110 | 31,869 |
| Change in unrealised appreciation in value of investments | 139,025 | 15,241 |
| Balance, end of year/period | 186,135 | 47,110 |
| | | |
| **Retained surplus** | | |
| Balance, beginning of year/period | (50,760) | (98,378) |
| Surplus transferred from revenue account | 43,208 | 47,618 |
| Balance, end of year/period | (7,552) | (50,760) |
| **Total reserves** | **174,021** | **(3,576)** |
| | | |
| **The share of the options in the reserves and surplus is as follows:** | | |
| Regular Dividend | 173,250 | (3,572) |
| Direct Regular Dividend | 771 | (4) |
| | **174,021** | **(3,576)** |

**5. CURRENT LIABILITIES**

| | | |
|---|---|---|
| Amount due to AMC for | | |
| - Management fees | 792 | - |
| Sundry creditors for units redeemed by investors: | | |
| - Lateral shift payable | 25 | - |
| - Others | 3,812 | 4,785 |
| Investor education expense provision | 69 | - |
| Unclaimed redemption | 1,334 | 5,079 |
| Load pending utilisation | 5,362 | 5,512 |
| Unit Application Pending Allotment | 1,597 | - |
| Other current liabilities | 15,262 | 35,628 |
| | **28,253** | **51,004** |

**6. INVESTMENTS**

| | | |
|---|---|---|
| Equity shares | 979,463 | 905,323 |
| Listed debentures and bonds | 117,102 | 183,043 |
| Certificates of deposit | 84,715 | - |
| Commercial paper | 253,716 | 237,896 |
| Mutual Fund Units | 15,584 | 19,536 |
| | **1,450,580** | **1,345,798** |

(i) All the investments are held in the name of the Scheme (except for government securities which are held in the name of the fund), as per clause 7 of the Seventh Schedule under Regulation 44(1) of SEBI (Mutual Funds) Regulations, 1996.
(ii) All investments in Government Securities and Treasury Bills are held in an SGL account in the name of "LIC Nomura Mutual Fund".
(iii) Aggregate appreciation and depreciation in the value of investments are as follows:

| | | |
|---|---|---|
| **Certificate of Deposit** | | |
| - appreciation | 54 | - |

## Schedules to the Financial Statements For the Period/ year ended 31st March 2014

| | | |
|---|---|---|
| - depreciation | (29) | (406) |
| | | |
| **Listed debentures and bonds** | | |
| - appreciation | 1 | 1,044 |
| - depreciation | (357) | - |
| | | |
| **Commercial Paper** | | |
| - appreciation | 464 | - |
| - depreciation | - | - |
| | | |
| **Equity shares** | | |
| - appreciation | 189,019 | 45,939 |
| - depreciation | (3,457) | (70,028) |
| | | |
| **Mutual Fund Units** | | |
| - appreciation | 84 | 128 |
| - depreciation | - | - |
| (iv) The aggregate value of investments acquired and sold/redeemed/expired during the year/period and these amounts as a percentage of average daily net assets are as follows: | | |
| **Purchases (excluding collateralised lending and fixed deposits)** | | |
| - amount | 970,686 | 2,112,115 |
| - as a percentage of average daily net assets | 70.59% | 156.71% |
| | | |
| **Purchases ( Mutual Fund Units )** | | |
| - amount | 277,000 | 1,452,376 |
| - as a percentage of average daily net assets | 20.14% | 107.76% |
| | | |
| **Sales (excluding collateralised lending and fixed deposits)** | | |
| - amount | 1,042,355 | 2,154,641 |
| - as a percentage of average daily net assets | 75.81% | 159.86% |
| | | |
| **Sales ( Mutual Fund Units )** | | |
| - amount | 283,002 | 1,487,996 |
| - as a percentage of average daily net assets | 20.58% | 110.40% |
| (v) The aggregate purchases made by all schemes of the Fund during the current year and previous year and the fair value of such investments as at 31st March, 2014 in companies which have invested in any scheme of the Fund in excess of five per cent of that scheme's net assets are provided in Attachment 1. | | |

| | LIC NOMURA MF UNIT LINKED INSURANCE SCHEME | |
|---|---|---|
| | **31st March, 2014** | **31st March, 2013** |
| (vi) Aggregate fair value of non traded investments as on 31st March,2014 valued in good faith (excluding government securities) | 471,118 | 440,475 |

## Schedules to the Financial Statements For the Period/ year ended 31st March 2014

**7. OTHER CURRENT ASSETS**

| | | |
|---|---|---|
| Balances with banks in current accounts | 3,252 | 2,927 |
| Sundry debtors for units issued to investors: | | |
| - Others | 2,690 | 1,966 |
| Contracts for sale of investments | - | 7,014 |
| Redemption Receivable (Net Of Provisions) | 5,051 | 5,058 |
| Provision for Doubtful Deposits and Investments | 5,051 | 5,058 |
| | - | - |
| Outstanding and accrued income | 5,644 | 20,040 |
| Provision for any accrued income considered doubtful | 1,012 | 1,012 |
| | 4,632 | 19,028 |
| Amount due from AMC | 659 | - |
| Collateralised lending | 12,879 | 9,796 |
| Other current assets | 3,574 | - |
| | **27,686** | **40,731** |

**8. INTEREST**

| | | |
|---|---|---|
| Money market instruments | 35,177 | 15,552 |
| Debentures and bonds | 4,858 | 22,281 |
| Collateralised lending | 1,620 | 1,768 |
| | 41,655 | 39,601 |

**9. MANAGEMENT, TRUSTEESHIP AND CUSTODIAN FEE**

| | | |
|---|---|---|
| The Schemes pay fees for investment management services under an agreement with the AMC, which provides for computation of such fee as a percentage of Scheme's average daily net assets, after excluding the net asset value of the investments by the AMC in the scheme, the net asset value of the investments made in other schemes and fixed deposits as applicable. During the year ended 31st March, 2014, the Schemes have paid management fee at annualised average rate as follows: | | |
| Management fee (including service tax) at annualised average rate | 1.25% | 1.54% |
| The Schemes pay fees for Trusteeship services under an agreement with the Trustee, aggregating Rs. 750,000/-. This has been allocated to the schemes in proportion to the net assets of the respective schemes on quarterly basis. | | |
| Stock Holding Corporation of India and HDFC Bank provides custodial services to the scheme for which it receives the custody fees including transaction and safe keeping fees. | | |

**10. INCOME AND EXPENDITURE**

| | | |
|---|---|---|
| The total income and expenditure and these amounts as a percentage of the scheme's average daily net assets on an annualised basis are provided below: | | |
| | | |
| **Income (Including realised loss on sale of investments)** | | |
| - amount | 5,827 | 24,003 |
| - as a percentage of average daily net assets | 0.42% | 1.78% |
| | | |
| **Expenditure (excluding realised loss on sale of investments)** | | |
| - amount | 32,829 | 27,292 |
| - as a percentage of average daily net assets | 2.39% | 2.02% |

## Schedules to the Financial Statements For the Period/ year ended 31st March 2014

**11. RELATED PARTY TRANSACTIONS**

**Disclosure Under Regulation 25(8) of the Securities and Exchange Board of India (Mutual Funds) Regulation, 1996.**

**i) Transactions covered by Regulation 25(8) of the SEBI Regulation with the sponsor or associate of the sponsor:**

| | | LIC NOMURA MF UNIT LINKED INSURANCE SCHEME | |
|---|---|---|---|
| **Name of related party** | **Nature of transactions** | **Year ended 31st March, 2014** | **Year ended 31st March, 2013** |
| ICICI Bank Limited | Bank charges | 30 | - |
| ICICI Bank Limited | Commission paid on distribution of units * | # 0 | # 0 |
| SKP Securities Liimited | Commission paid on distribution of units * | 2 | 2 |
| LIC Financial Services Limited | Commission paid on distribution of units * | 6 | 6 |

# Amount less than Rs. 0.5 thousand
* Includes transaction charges
Commission paid is on normal commercial terms for procuring unit subscriptions for the Schemes.

**12. DERIVATIVES DISCLOSURE**

There are 'NO' derivative transactions in the Schemes during the year 31st March, 2014 (Previous Year: NIL)

**13. NET ASSET VALUE**

| **Options** | LIC NOMURA MF UNIT LINKED INSURANCE SCHEME | |
|---|---|---|
| | **31st March, 2014** | **31st March, 2013** |
| | Face Value Rs. 10 | Face Value Rs. 10 |
| Dividend option | 11.3637 | 9.9733 |
| Direct Plan - Dividend option | 11.3972 | 9.9741 |
| | | |

The net asset value of the Scheme's units are determined separately for units issued under the options after including the respective unit capital and reserves and surplus.

The net asset value disclosed above represents the computed NAV as on balance sheet date, and not the last declared NAV.

The net assets value disclosed above represents NAV which is computed on the basis of audited balance sheet which is not materially different from published NAV of 31st March, 2014.

**14. UNCLAIMED DIVIDENDS AND REDEMPTION PROCEEDS**

The amount of unclaimed dividends and unclaimed redemption proceeds as on March 31, 2014 and the number of investors to whom the amounts are payable are as follows :

| **Particulars** | **31st March, 2014** | **31st March, 2013** |
|---|---|---|
| Unclaimed Dividend and Redemption | 369 | 3,313 |
| Unclaimed Redemption (No. of investors) | 11 | 149 |

**15. Distributor Surplus**

## Schedules to the Financial Statements For the Period/ year ended 31st March 2014

31st March 2014

| | |
|---|---|
| Total Reserves | 174,021 |
| Less : Unrealised appreciation on investments as on 31 March 2014 at portfolio level | 185,779 |
| Less : Credit balance in unit premium reserve at plan level | 368 |
| Distributable Surplus | (12,126) |

**16. CONTINGENT LIABILITY**

Contingent liabilities as on 31st March, 2014: NIL (previous year - NIL).

**17. SEGMENT REPORTING**

The Schemes operate in one segment only viz. to primarily generate attractive returns from a diverse and actively managed portfolio of debt and money market instruments.

**18. CREDIT DEFAULT SWAPS**

There were no transactions in credit default swaps during the year ended 31st March, 2014.

**19. PRIOR PERIOD COMPARATIVES**

During the year, the Schemes have changed the treatment and presentation of "change in mark to market value of investments". In the current year, the net change in market value of investments has been recorded in the revenue account and subsequently appropriated to the Unrealised appreciation reserve. In the previous years, the change in the unrealised appreciation on investments (category-wise) was transferred directly to the Unrealised appreciation reserve. This change has no impact on the distributable surplus or net asset value of the respective plans of the schemes.

| LIC NOMURA MF UNIT LINKED INSURANCE SCHEME | |
|---|---|
| | **31st March, 2013** |
| Surplus / (Deficit) as per revenue account for the previous year | 67,053 |
| Impact on change in unrealised appreciation recorded in revenue account | (15,241) |
| Revised Surplus / (Deficit) as per revenue account for the previous year | 82,294 |

Prior year figures have been reclassified and regrouped, wherever applicable, to conform to current year's presentation.

Figures of previous year has been audited by Firm of Chartered Accountants other than S.R. Batliboi & Co. LLP.

**20.** Full list of investments of the schemes shall be made available for inspection with the asset management company. The unit holders, if they so desire, may request for a copy of the Annual Report of Asset Management Company.

As per our report of even date.

For **S.R. Batliboi & Co. LLP**

ICAI Firm Registration No. 301003E
Chartered Accountants

**per Jayesh Gandhi**
Partner
Membership No. 37924

Mumbai
Date: 23rd June 2014.

For and on behalf of

**LIC Nomura Mutual Fund Trustee Company Pvt. Limited**

**S B Mainak**
Chairman

**M Raghavendra**
Director

For and on behalf of

**LIC Nomura Mutual Fund Asset Management Company Limited**

**Nilesh Sathe**
Director & CEO

**Hajime Kurozu**
Director

**S. Ramasamy**
Chief Investment Officer (Debt)

**21. SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION**

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at 31st March, 2014 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars | Quantity | Amount (Rupees In Thousands) | Percentage to Net Assets | Percentage to Investment category |
|---|---|---|---|---|
| **DEBENTURES AND BONDS** | **117** | **117,102** | **8.08** | **100.00** |
| Listed Debentures And Bonds | 117 | 117,102 | 8.08 | 100.00 |
| Finance | 117 | 117,102 | 8.08 | 100.00 |
| Housing Development Finance Corporation Limited* | 117 | 117,102 | 8.08 | 100.00 |
| | | | | |
| **CERTIFICATE OF DEPOSIT** | **875** | **84,715** | **5.84** | **100.00** |
| Banks | 875 | 84,715 | 5.84 | 100.00 |
| IDBI Bank Limited* | 400 | 39,020 | 2.69 | 46.06 |
| Oriental Bank of Commerce* | 400 | 38,345 | 2.64 | 45.26 |
| United Bank of India* | 75 | 7,350 | 0.51 | 8.68 |
| | | | | |
| **COMMERICAL PAPER** | **520** | **253,716** | **17.50** | **100.00** |
| Finance | 520 | 253,716 | 17.50 | 100.00 |
| L and T Fincorp Limited* | 390 | 191,430 | 13.20 | 75.45 |
| IL&FS Financial Services Limited* | 130 | 62,286 | 4.30 | 24.55 |
| | | | | |
| **EQUITY** | **1,366,333** | **979,463** | **67.55** | **99.97** |
| Auto | 119,202 | 97,616 | 6.73 | 9.97 |
| Tata Motors Limited | 71,575 | 28,533 | 1.97 | 2.91 |
| Mahindra & Mahindra Limited | 27,774 | 27,238 | 1.88 | 2.78 |
| Bajaj Auto Limited | 9,079 | 18,917 | 1.30 | 1.93 |
| Hero MotoCorp Limited | 5,556 | 12,639 | 0.87 | 1.29 |
| Maruti Suzuki India Limited | 5,218 | 10,289 | 0.71 | 1.05 |
| | | | | |
| **Banks** | **191,972** | **176,429** | **12.16** | **18.00** |
| HDFC Bank Limited | 98,415 | 73,693 | 5.08 | 7.52 |
| ICICI Bank Limited | 43,679 | 54,383 | 3.75 | 5.55 |
| Kotak Mahindra Bank Limited | 35,617 | 27,819 | 1.92 | 2.84 |
| Axis Bank Limited | 11,001 | 16,067 | 1.11 | 1.64 |
| State Bank of India | 2,000 | 3,835 | 0.26 | 0.39 |
| Indusind Bank Limited | 1,260 | 632 | 0.04 | 0.06 |
| | | | | |
| **Cement** | **9,433** | **18,187** | **1.26** | **1.85** |
| Ultratech Cement Limited | 3,236 | 7,077 | 0.49 | 0.72 |
| ACC Limited | 4,560 | 6,382 | 0.44 | 0.65 |
| Grasim Industries Limited | 1,637 | 4,728 | 0.33 | 0.48 |
| | | | | |
| **Construction Project** | **16,031** | **20,390** | **1.41** | **2.08** |
| Larsen & Toubro Limited | 16,031 | 20,390 | 1.41 | 2.08 |
| | | | | |
| **Consumer Non Durables** | **384,511** | **145,577** | **10.04** | **14.86** |
| ITC Limited | 320,456 | 113,073 | 7.80 | 11.54 |
| Asian Paints Limited | 47,232 | 25,880 | 1.78 | 2.64 |

| | | | | |
|---|---|---|---|---|
| Hindustan Unilever Limited | 9,000 | 5,450 | 0.38 | 0.56 |
| Tata Global Beverages Limited | 7,823 | 1,174 | 0.08 | 0.12 |
| | | | | |
| **Finance** | **86,313** | **76,292** | **5.26** | **7.79** |
| Housing Development Finance Corporation Limited | 86,313 | 76,292 | 5.26 | 7.79 |
| | | | | |
| **Non - Ferrous Metals** | **20,000** | **2,835** | **0.20** | **0.29** |
| Hindalco Industries Limited | 20,000 | 2,835 | 0.20 | 0.29 |
| | | | | |
| **Oil** | **107,475** | **35,149** | **2.42** | **3.59** |
| Cairn India Limited | 62,704 | 20,880 | 1.44 | 2.13 |
| Oil & Natural Gas Corporation Limited | 44,771 | 14,269 | 0.98 | 1.46 |
| | | | | |
| **Petroleum Products** | **120,009** | **103,696** | **7.15** | **10.59** |
| Reliance Industries Limited | 103,009 | 95,875 | 6.61 | 9.79 |
| Bharat Petroleum Corp Limited | 17,000 | 7,821 | 0.54 | 0.80 |
| | | | | |
| **Pharmaceuticals** | **88,996** | **83,639** | **5.77** | **8.54** |
| Dr Reddy Laboratories Limited | 18,700 | 47,945 | 3.31 | 4.90 |
| Sun Pharmaceuticals Industries Limited | 28,000 | 16,093 | 1.11 | 1.64 |
| Cipla Limited | 36,099 | 13,818 | 0.95 | 1.41 |
| Lupin Limited | 6,197 | 5,783 | 0.40 | 0.59 |
| | | | | |
| **Software** | **69,683** | **171,130** | **11.80** | **17.46** |
| Infosys Limited | 25,196 | 82,714 | 5.70 | 8.44 |
| Tata Consultancy Services Limited | 27,097 | 57,802 | 3.99 | 5.90 |
| Tech Mahindra Limited | 15,890 | 28,528 | 1.97 | 2.91 |
| HCL Technologies Limited | 1,500 | 2,086 | 0.14 | 0.21 |
| | | | | |
| **Telecom - Services** | **152,708** | **48,523** | **3.35** | **4.95** |
| Bharti Airtel Limited | 152,708 | 48,523 | 3.35 | 4.95 |
| | | | | |
| **MUTUAL FUND UNITS** | **6,698** | **15,584** | **1.07** | **100.00** |
| **Mutual Fund** | **6,698** | **15,584** | **1.07** | **100.00** |
| LIC Nomura MF Liquid Fund-Direct Plan-Growth Option | 6,698 | 15,584 | 1.07 | 100.00 |
| | | | | |
| **Other Current Assets** | | **27,686** | **1.91** | |
| | | | | |
| **Total Assets** | | **1,478,266** | **101.95** | |
| | | | | |
| **Less: Current Liabilities** | | **28,253** | **1.95** | |
| | | | | |
| **Net Assets** | | **1,450,013** | **100.00** | |

*Indicates thinly traded / non traded and illiquid Securities as defined in SEBI guidelines.

# INDEPENDENT AUDITOR'S REPORT

**To the Trustees of**
**LIC Nomura MUTUAL FUND**

**Report on the Financial Statements**

We have audited the accompanying financial statements of the schemes mentioned below (collectively "the Schemes"), which comprise the balance sheets as at the dates mentioned below and the revenue accounts for the period as mentioned below, and a summary of significant accounting policies and other explanatory information.

| Name of the Scheme | Period covered by revenue account | Balance sheet date |
|---|---|---|
| LIC Nomura MF Opportunities Fund | 1 April 2013 to 7 May 2013 | 7 May 2013 |
| LIC Nomura MF India Vision Fund | 1 April 2013 to 7 May 2013 | 7 May 2013 |
| LIC Nomura MF Systematic Asset Allocation | 1 April 2013 to 7 May 2013 | 7 May 2013 |
| LIC Nomura MF Top 100 Fund | 1 April 2013 to 7 May 2013 | 7 May 2013 |
| LIC Nomura MF Floating Rate Fund – Short Term Plan | 1 April 2013 to 4 March 2014 | 4 March 2014 |
| LIC Nomura MF Floater MIP | 1 April 2013 to 1 November 2013 | 1 November 2013 |

**Management's Responsibility for the Financial Statements**

Management of LIC Nomura Mutual Fund Asset Management Company Limited, the scheme's asset manager, is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Schemes in accordance with accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 ('the SEBI Regulations'). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the SEBI Regulations in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) in the case of the balance sheet, of the state of affairs of the Schemes as at the dates mentioned above; and

(b) in the case of the revenue account, of the surplus for the period as mentioned above.

**Report on Other Legal and Regulatory Requirements**

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.

2. The balance sheet and revenue account dealt with by this report are in agreement with the books of account.

3. In our opinion, the balance sheet and revenue account dealt with by this report have been prepared in conformity with the accounting policies and standards specified in the Ninth Schedule to the SEBI Regulations.

4. In our opinion, and on the basis of information and explanations given to us, the methods used to value non traded securities as at 31 March 2014 are in accordance with the SEBI Regulations and other guidelines issued by the Securities and Exchange Board of India, as applicable, and approved by the Board of Trustees, and are fair and reasonable.

**For S.R. Batliboi & Co. LLP**
Chartered Accountants
ICAI Firm Registration Number: 301003E

**per Jayesh Gandhi**
Partner
Membership Number: 37924

Place: Mumbai
Date: 23 June 2014

## Balance Sheet as on 7 th May 2013

| | | LIC NOMURA MF OPPORTUNITIES FUND | | LIC NOMURA MF INDIA VISION FUND | |
|---|---|---|---|---|---|
| | | 07th May, 2013 | 31st March, 2013 | 07th May, 2013 | 31st March, 2013 |
| | Schedule | | | | |
| **SOURCES OF FUNDS** | | | | | |
| Unit capital | 3 | 167,961 | 171,847 | 422,070 | 429,434 |
| Reserves and surplus | 4 | 101,043 | 93,361 | (40,867) | (58,773) |
| Current liabilities | 5 | 2,275 | 1,272 | 2,813 | 2,128 |
| | | **271,279** | **266,480** | **384,016** | **372,789** |
| **APPLICATION OF FUNDS** | | | | | |
| Investments | 6 & 19 | 9,102 | 266,243 | – | 372,270 |
| Other current assets | 7 | 262,177 | 237 | 384,016 | 519 |
| | | **271,279** | **266,480** | **384,016** | **372,789** |
| Summary of Significant Accounting Policies | 2 | | | | |

The accompanying schedules are an integral part of this balance sheet.

As per our report of even date.

For **S.R. Batliboi & Co. LLP**

ICAI Firm Registration No. 301003E
Chartered Accountants

**per Jayesh Gandhi**
Partner
Membership No. 37924

Mumbai
Date: 23rd June 2014

For and on behalf of

**LIC Nomura Mutual Fund Trustee Company Pvt. Limited**

**S B Mainak**
Chairman

**M Raghavendra**
Director

For and on behalf of

**LIC Nomura Mutual Fund Asset Management Company Limited**

**Nilesh Sathe**
Director & CEO

**Hajime Kurozu**
Director

**S. Ramasamy**
Chief Investment Officer (Debt)

## Balance Sheet as on 7th May 2013

| | | LIC NOMURA MF SYSTEMATIC ASSET ALLOCATION | | LIC NOMURA MF TOP 100 FUND | |
|---|---|---|---|---|---|
| | | 07th May, 2013 | 31st March, 2013 | 07th May, 2013 | 31st March, 2013 |
| | Schedule | | | | |
| **SOURCES OF FUNDS** | | | | | |
| Unit capital | 3 | 393,846 | 401,629 | 2,146,150 | 2,215,320 |
| Reserves and surplus | 4 | 9,988 | (6,557) | (352,666) | (451,610) |
| Current liabilities | 5 | 3,013 | 1,489 | 11,645 | 7,179 |
| | | **406,847** | **396,561** | **1,805,129** | **1,770,889** |
| **APPLICATION OF FUNDS** | | | | | |
| Investments | 6 & 19 | 10,111 | 396,524 | 30,497 | 1,770,134 |
| Other current assets | 7 | 396,736 | 37 | 1,774,632 | 755 |
| | | **406,847** | **396,561** | **1,805,129** | **1,770,889** |
| Summary of Significant Accounting Policies | 2 | | | | |

The accompanying schedules are an integral part of this balance sheet.

As per our report of even date.

For **S.R. Batliboi & Co. LLP**

ICAI Firm Registration No. 301003E
Chartered Accountants

**per Jayesh Gandhi**
Partner
Membership No. 37924

For and on behalf of

**LIC Nomura Mutual Fund Trustee Company Pvt. Limited**

**S B Mainak**
Chairman

**M Raghavendra**
Director

For and on behalf of

**LIC Nomura Mutual Fund Asset Management Company Limited**

**Nilesh Sathe**
Director & CEO

**Hajime Kurozu**
Director

**S. Ramasamy**
Chief Investment Officer (Debt)

Mumbai
Date: 23rd June 2014

## Balance Sheet as on 4th March, 2014 & 1st Nov 2013

| | | LIC NOMURA MF FLOATING RATE FUND-SHORT TERM PLAN | | LIC NOMURA MF FLOATER MIP | |
|---|---|---|---|---|---|
| | | 4th March, 2014 | 31st March, 2013 | 1st Nov., 2013 | 31st March, 2013 |
| | Schedule | | | | |
| **SOURCES OF FUNDS** | | | | | |
| Unit capital | 3 | 123,952 | 212,466 | 257,214 | 335,299 |
| Reserves and surplus | 4 | 91,040 | 146,011 | 204,469 | 238,335 |
| Current liabilities | 5 | 531 | 494 | 4,869 | 8,571 |
| | | **215,523** | **358,971** | **466,552** | **582,205** |
| **APPLICATION OF FUNDS** | | | | | |
| Investments | 6 & 19 | – | 351,593 | 449,673 | 566,086 |
| Other current assets | 7 | 215,523 | 7,378 | 16,879 | 16,119 |
| | | **215,523** | **358,971** | **466,552** | **582,205** |
| Summary of Significant Accounting Policies | 2 | | | | |

The accompanying schedules are an integral part of this balance sheet.

As per our report of even date.

For **S.R. Batliboi & Co. LLP**

ICAI Firm Registration No. 301003E
Chartered Accountants

**per Jayesh Gandhi**
Partner
Membership No. 37924

Mumbai
Date: 23rd June 2014

For and on behalf of

**LIC Nomura Mutual Fund Trustee Company Pvt. Limited**

**S B Mainak**
Chairman

**M Raghavendra**
Director

For and on behalf of

**LIC Nomura Mutual Fund Asset Management Company Limited**

**Nilesh Sathe**
Director & CEO

**Hajime Kurozu**
Director

**S. Ramasamy**
Chief Investment Officer (Debt)

**Killol Pandya**
Senior Fund Manager

## REVENUE ACCOUNT FOR THE PERIOD ENDED 07th May, 2013

| | | LIC NOMURA MF OPPORTUNITIES FUND | | LIC NOMURA MF INDIA VISION FUND | |
|---|---|---|---|---|---|
| | | 01st April, 2013 to 07th May, 2013 | 01st April, 2012 to 31st March, 2013 | 01st April, 2013 to 07th May, 2013 | 01st April, 2012 to 31st March, 2013 |
| | Schedule | | | | |
| **INCOME** | | | | | |
| Dividend | | 14 | 5,134 | 21 | 7,294 |
| Interest | 8 | 45 | 785 | 103 | 1,233 |
| Profit on sale/ redemption of investments | | 1 | 20,123 | 6,843 | 37,073 |
| Profit on inter-scheme transfer / sale of investments | | 73,176 | – | 68,589 | – |
| Net change in marked to market in value of investments | 6 (iii) | (45,399) | 33,111 | (31,395) | 28,068 |
| Load and Other Income | | – | 36 | – | 7 |
| **Total** | | **27,837** | **59,189** | **44,161** | **73,675** |
| **EXPENSES AND LOSSES** | | | | | |
| Loss on sale/redemption of investments | | 933 | 30,968 | 5,566 | 32,464 |
| Loss on inter-scheme transfer/sale of investments | | 15,726 | – | 20,575 | - |
| Management fee | 9 | 315 | 4,258 | 453 | 5,810 |
| Trusteeship fee | 9 | – | 5 | – | 7 |
| Investor education expense | | 5 | – | 7 | – |
| Custodian service charges | | 5 | 78 | 33 | 131 |
| Registrar service charges | | 171 | 690 | 302 | 907 |
| Commission to distributors | | 90 | 2,145 | 191 | 4,185 |
| Other operating expenses | | 7 | (176) | 20 | (422) |
| Less: Expenses reimbursed/to be reimbursed by AMC | | 33 | (17) | (18) | – |
| **Total** | | **17,285** | **37,951** | **27,129** | **43,082** |
| Surplus for the period | | 10,552 | 21,238 | 17,032 | 30,593 |
| Transfer to unrealised appreciation reserve | | 61,540 | (12,849) | 58,240 | (7,491) |
| Equalisation (debit) / credit | | (1,576) | (24,123) | 1,549 | 27,571 |
| Income distribution on capital account | | – | – | – | – |
| Income-tax on distributed income | | – | – | – | – |
| **Surplus transferred to the retained surplus** | 4 | **70,516** | **(15,734)** | **76,821** | **50,673** |
| Summary of Significant Accounting Policies | 2 | | | | |

The accompanying schedules are an integral part of this revenue account.

## REVENUE ACCOUNT FOR THE PERIOD ENDED 07th May, 2013

| | | LIC NOMURA MF SYSTEMATIC ASSET ALLOCATION | | LIC NOMURA MF TOP 100 FUND | |
|---|---|---|---|---|---|
| | Schedule | 01st April, 2013 to 07th May, 2013 | 01st April, 2012 to 31st March, 2013 | 01st April, 2013 to 07th May, 2013 | 01st April, 2012 to 31st March, 2013 |
| **INCOME** | | | | | |
| Dividend | | – | 7,885 | 94 | 33,804 |
| Interest | 8 | 80 | 1,342 | 313 | 5,509 |
| Profit on sale/ redemption of investments | | 1,644 | 23,833 | 2,908 | 88,131 |
| Profit on inter-scheme transfer / sale of investments | | 76,508 | – | 468,759 | – |
| Net change in marked to market in value of investments | 6 (iii) | (29,384) | 61,742 | (276,548) | 237,425 |
| Load and Other Income | | 1 | 2 | 1 | 22 |
| **Total** | | **48,849** | **94,804** | **195,527** | **364,891** |
| **EXPENSES AND LOSSES** | | | | | |
| Loss on sale/redemption of investments | | – | 51,132 | 2,608 | 156,526 |
| Loss on inter-scheme transfer/sale of investments | | 31,273 | – | 102,520 | – |
| Management fee | 9 | 473 | 7,428 | 2,112 | 25,893 |
| Trusteeship fee | 9 | – | 8 | – | 32 |
| Investor education expense | | 8 | – | 35 | – |
| Custodian service charges | | 7 | 113 | 70 | 439 |
| Registrar service charges | | 222 | 1,015 | 894 | 4,313 |
| Commission to distributors | | 132 | 3,044 | 1,027 | 19,772 |
| Other operating expenses | | 13 | (223) | 48 | (2,130) |
| Less: Expenses reimbursed/to be reimbursed by AMC | | 183 | – | 253 | – |
| **Total** | | **32,311** | **62,517** | **109,567** | **204,845** |
| Surplus for the period | | 16,538 | 32,287 | 85,960 | 160,046 |
| Transfer to unrealised appreciation reserve | | 65,245 | (20,520) | 389,033 | (96,212) |
| Equalisation (debit) / credit | | 694 | 13,344 | 23,026 | 226,293 |
| Income distribution on capital account | | – | – | – | – |
| Income-tax on distributed income | | – | – | – | – |
| **Surplus transferred to the retained surplus** | 4 | **82,477** | **25,111** | **498,019** | **290,127** |
| Summary of Significant Accounting Policies | 2 | | | | |

The accompanying schedules are an integral part of this revenue account.

## REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2014

| | Schedule | LIC NOMURA MF FLOATING RATE FUND | | LIC NOMURA MF FLOATER MIP | |
|---|---|---|---|---|---|
| | | 01st April, 2013 to 04th March, 2014 | 01st April, 2012 to 31st March, 2013 | 01st April, 2013 to 01st Nov, 2013 | 01st April, 2012 to 31st March, 2013 |
| **INCOME** | | | | | |
| Dividend | | - | - | 790 | 2,030 |
| Interest | 8 | 15,817 | 37,477 | 23,695 | 50,149 |
| Profit on sale/ redemption of investments | | 9,302 | 409 | 698 | 16,825 |
| Profit on inter-scheme transfer / sale of investments | | - | - | 50 | 2 |
| Net change in marked to market in value of investments | 6 (iii) | (2,487) | 2,487 | 16,563 | 43,385 |
| Load and Other Income | | - | | 225 | 254 |
| **Total** | | **22,632** | **40,373** | **42,021** | **112,645** |
| **EXPENSES AND LOSSES** | | | | | |
| Loss on sale/redemption of investments | | - | - | 13,446 | 53,066 |
| Loss on inter-scheme transfer/sale of investments | | - | - | 147 | 22 |
| Management fee | 9 | 678 | 2,000 | 2,926 | 7,524 |
| Trusteeship fee | 9 | 3 | 8 | 4 | 11 |
| Investor education expense | | 56 | - | 61 | - |
| Custodian service charges | | 87 | 101 | 80 | 116 |
| Registrar service charges | | 1,080 | 1,339 | 730 | 1,351 |
| Commission to distributors | | 549 | 425 | 490 | 1,368 |
| Other operating expenses | | 139 | (50) | 132 | (357) |
| Less: Expenses reimbursed/to be reimbursed by AMC | | (1,056) | (923) | 667 | - |
| **Total** | | **1,536** | **2,900** | **18,683** | **63,101** |
| Surplus for the period | | 21,096 | 37,473 | 23,338 | 49,544 |
| Transfer to unrealised appreciation reserve | | 2,487 | (2,487) | (8,190) | 3,195 |
| Equalisation (debit) / credit | | (71,050) | (92,330) | (33,628) | (140,155) |
| Income distribution on capital account | | (2,109) | (6,128) | (2,212) | (6,654) |
| Income-tax on distributed income | | (550) | (1,108) | (497) | (930) |
| **Surplus transferred to the retained surplus** | 4 | **(50,126)** | **(64,580)** | **(21,189)** | **(95,000)** |
| Summary of Significant Accounting Policies | 2 | | | | |

The accompanying schedules are an integral part of this revenue account.

For **S.R. Batliboi & Co. LLP**

ICAI Firm Registration No. 301003E
Chartered Accountants

**per Jayesh Gandhi**
Partner
Membership No. 37924

Mumbai
Date: 23rd June 2014

For and on behalf of

**LIC Nomura Mutual Fund Trustee Company Pvt. Limited**

**S B Mainak**
Chairman

**M Raghavendra**
Director

For and on behalf of

**LIC Nomura Mutual Fund Asset Management Company Limited**

**Nilesh Sathe**
Director & CEO

**Hajime Kurozu**
Director

**S. Ramasamy**
Chief Investment Officer (Debt)

## 1. BACKGROUND

Life Insurance Corporation of India set up LIC Mutual Fund, as sponsor, on 20th April 1989. LIC Mutual Fund Asset Management Company Ltd (AMC), Investment Manager for LIC Mutual Fund, was incorporated on 20th April 1994 and Investment Management Agreement was entered on 22nd April 1994 between AMC and the LIC Mutual Fund acting through the Trustees.

On conversion of Trustees into a Trustee Company viz., LIC Mutual Fund Trustee Company Private Limited, which was incorporated on 8th April 2003, deed of modification to Investment Management Agreement between AMC and Trustee Company was made on 6th Oct, 2003.

LIC Mutual Fund finalized its Joint Venture with Nomura Asset Management Strategic Investments Pte. Ltd. on 18/01/2011 and thus becoming LIC NOMURA Mutual Fund with its investment manager, renamed as LIC Nomura Mutual Fund Asset Management Ltd. (AMC) and trustees as LIC NOMURA Mutual Fund Trustee Company Pvt. Ltd., wherein Nomura acquired 35% stake.

The objective and other feature of the schemes covered in the financial statement are as under

| Scheme Name | Type of Scheme | Investment objective of the Scheme | Launched Date | Options |
|---|---|---|---|---|
| LIC NOMURA MF OPPORTUNITIES FUND | Open ended equity scheme | Objective of the scheme is to provide capital growth in long-term with reasonable risk levels by investing mainly in companies which are in sector/s, which have a high growth potential at that point of time. | 31st January, 2005 | Growth<br>Dividend<br>Direct Dividend **<br>Direct Growth ** |
| LIC NOMURA MF INDIA VISION FUND | Open ended equity scheme | The investment objective of the Scheme is to generate long-term appreciation by identifying growth sectors and investing in the universe of companies within such sectors. The emphasis will be to pick up undervalued stocks in the 'mid and small cap segment' that have potential to grow into large cap segment in the identified sectors. Investment in large cap stocks in the identified sectors will be purely to take short-term advantage of the market momentum. | 23rd November, 2006 | Growth<br>Dividend<br>Direct Dividend **<br>Direct Growth ** |
| LIC NOMURA MF SYSTEMATIC ASSET ALLOCATION | Open ended equity scheme | The investment objective of the scheme is to achieve a long term growth by investing systematically in the Equity / Equity related instruments. | 16th August, 2007 | Growth<br>Dividend<br>Direct Dividend **<br>Direct Growth ** |
| LIC NOMURA MF TOP 100 FUND | Open ended equity scheme | The investment objective of the scheme is to provide long term capital appreciation from a portfolio of equity and equity related instruments primarily drawn from the companies in CNX 100 index. | 15th November, 2007 | Growth<br>Dividend<br>Direct Dividend **<br>Direct Growth ** |
| LIC NOMURA MF FLOATING RATE FUND-SHORT TERM PLAN | Open ended debt scheme | The investment objective of the Scheme is to generate consistent return by investing mainly in a floating rate instruments / fixed rate instruments swapped for floating rate return so as to minimize the interest rate risk for the investor. | 15th March, 2004 | Growth<br>Dividend<br>Weekly dividend<br>Direct Dividend **<br>Direct Growth **<br>Direct weekly dividend ** |
| LIC NOMURA MF FLOATER MIP | Open ended debt scheme | The investment objective of the scheme is to generate regular income by investing mainly in floating rate instruments / fixed rate instruments swapped for floating rate return so as to minimize the interest rate risk and at the same time aiming at generating capital appreciation in a long term investing in equity/equity related instruments. | 21st September, 2004 | Growth<br>Monthly Dividend<br>Quartly dividend<br>Yearly Dividend<br>Direct Growth **<br>Direct monhtly dividend **<br>Direct Quartly Dividend **<br>Direct yearly dividend ** |

Presentation of these separate Balance sheets and Revenue accounts in a columnar form is not intended to indicate that they bear any relation to each other, or are interdependent or comparable in any way.

LIC NOMURA MF OPPORTUNITIES FUND, LIC NOMURA MF INDIA VISION FUND, LIC NOMURA MF SYSTEMATIC ASSET ALLOCATION and LIC NOMURA MF TOP 100 FUND merged to LIC NOMURA MF EQUITY FUND as per Notice dated 03rd April, 2013

LIC NOMURA MF FLOATING RATE FUND-SHORT TERM PLAN merged to LIC NOMURA MF LIQUID FUND as per Notice dated 14th January, 2014

LIC NOMURA MF FLOATER MIP merged to LIC NOMURA MF MONTHLY INCOME PLAN as per Notice dated 23rd September, 2013

The financial statements have been drawn up as on merger date of the schemes.

All the above schemes have been collectively referred to as “Schemes”.

Financial Statements are prepared in line with SEBI Regulations.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements are prepared on the accrual basis of accounting, under the historical cost convention, as modified for investments, which are ‘marked-to-market’. The significant accounting policies, which are in accordance with the SEBI Regulations and have been approved by the Boards of Directors of the AMC and the Trustee, are stated below.

**(a) Determination of net asset value (‘NAV’)**

The net asset value of the units are determined separately for the units issued under the options.

For reporting the net asset value within the portfolio, the Scheme’s daily income earned, including realised profit or loss and unrealised gain or loss in the value of investments, and expenses accrued, are allocated to the related options in proportion to their respective daily net assets arrived at by multiplying day-end outstanding units by previous day’s closing NAV.

**(b) Unit capital**

Unit capital represents the net outstanding units at the balance sheet date, thereby reflecting all transactions relating to the period ended on that date. Upon issue and redemption of units, the net premium or discount to the face value of units is adjusted against the unit premium reserve of each Option.

**(c) Unit Premium Reserve**

Upon issue and redemption of units, the net premium or discount to the face value of units is adjusted against the unit premium reserve of the Scheme, after an appropriate portion of the issue proceeds and redemption payout is credited or debited respectively to the income equalization reserve.

**(d) Income Equalisation Reserve**

Income equalisation reserve is maintained (for open-ended schemes) by crediting (or debiting) the income equalisation reserve account in respect of purchase of units (or redemption of units) by an appropriate amount, which represents the distributable income at the time of purchase (or redemption). The balance in the income equalisation reserve account is transferred to the revenue account at the end of the year.

**(e) Investments**

**Accounting for investments**

Transactions for purchase and sale of investments are recorded on trade date.

The cost of investments includes all costs incurred in acquiring the investments and incidental to acquisition of investments e.g. brokerage, transaction costs, CCIL charges and any other charges customarily included in the broker’s note. Capitalisation of brokerage and transaction costs incurred for the purpose of execution of trades is restricted to 12 bps in case of cash market transactions and 5 bps in case of derivative transactions. Any cost in excess of the specified limit is charged to the revenue account of the scheme as part of the total expense ratio.

Right entitlements are recognised as investments on the ex-rights date.

Bonus entitlements are recognised as investments on the ex-bonus date.

In respect of purchase/sale of interest bearing investments, accrued interest (broken period interest) receivable/payable is debited / credited to interest recoverable account and not added to or deducted from the cost of investment.

An investment is regarded as Non-Performing Asset (NPA), if the interest/principal amount remained outstanding for one quarter from the day such income and/or installment has fallen due.

**Valuation of investments**

**Investments in Government Securities and Tresury Bills are valued as follows:**

Government Securities & Treasury Bills with residual maturity greater than 60 days, are valued at the average of the prices released by CRISIL and ICRA, as suggested by AMFI, on the basis of the valuation principles laid down by SEBI.

Prior to 19th September, 2013, Government Securities & Treasury Bills with residual maturity upto 60 days, were valued at the average of the prices released by CRISIL and ICRA, as suggested by AMFI, on the basis of the valuation principles laid down by SEBI.

W.e.f 19th September, 2013, Government Securities & Treasury Bills with residual maturity upto 60 days, are valued based on weighted average yield to maturity derived from qualiying trades done by schemes managed by the AMC. If there are no qualifying trades done by schemes managed by the AMC for the said security then the securities are valued on the basis of amortized cost based on purchase price or last traded market price, which includes discount / premium accrued on a straight line basis over the period to maturity as long as the valuation is within a ±0.10% band of the price derived as per the reference yields provided by the Rating Agencies (CRISIL and ICRA). In case the amortized value is outside the above band, the YTM of the security is adjusted to bring the price within the ±0.10% band.

**Investments in Fixed Income Securities (other than government securities) are valued as follows:**

All debt securities and money market securities with residual maturity upto 60 days, are valued based on weighted average price/price derived from weighted average yield to maturity derived from qualifying trades done by schemes managed by the AMC. If there are no qualifying trades done by schemes managed by the AMC for the said security then the securities are valued on the basis of amortized cost based on purchase price or last traded market price, which includes discount / premium accrued on a straight line basis over the period to maturity as long as the valuation is within a ±0.10% band of the price derived as per the reference yields provided by the Rating Agencies (CRISIL and ICRA). In case the amortized value is outside the above band, the YTM of the security is adjusted to bring the price within the ±0.10% band.

Prior to 29th November, 2013, all quoted debt securities and money market securities with residual maturity greater than 60 days, were valued at weighted average price/price derived from weighted average yield to maturity of the traded securities as at the valuation date as obtained from a public platform (FIMMDA / NSE WDM / BSE WDM) using threshold criteria for trades based on volume and no. of trades or based on yield to maturity derived from qualifying trades done by schemes managed by AMC.

If there are no qualifying trades done by schemes managed by the AMC for the said security then all non-traded money market securities, floating rate securities and debt securities with residual maturity greater than 60 days, are valued using the average of the yields released by CRISIL and ICRA, as suggested by AMFI.

W.e.f. 29th November, 2013, all debt securities with residual maturity greater than 60 days, are valued using the simple average of the prices released by CRISIL and ICRA, as suggested by AMFI. In case of new purchases which are not a part of the list of CRISIL and ICRA security level pricing, such securities are valued at cost plus accruals / amortization till the prices are provided by CRSIL and ICRA.

Collateralized Borrowing and Lending Obligations (CBLO) are valued at Cost Plus accrued interest/amortisation.

Investments in Equity and Mutual Fund Units are valued as follows:

Traded Equity and Equity related Securities are valued at the last quoted closing price on the National Stock Exchange of India Limited (NSE). If a security is not traded on NSE, it will be valued at the last quoted closing price on Bombay Stock Exchange (BSE) or any other stock exchange (in that order).

If a security is not traded on any stock exchange on a particular valuation day, the last quoted closing price on NSE or BSE or other recognised stock exchange (in that order) on the earliest previous day would be used, provided such day is not more than thirty days prior to the valuation day.

Thinly Traded, Non-traded and unlisted Equity are valued “in good faith” as determined, in accordance with the SEBI Regulations.

Investments in units of mutual fund schemes are valued based on the net asset value of the respective schemes as on the valuation date.

The net unrealized appreciation / depreciation in the value of investments is determined separately for each category of investments. The change in net unrealized loss, if any, between two balance sheet dates is recognized in the revenue account and thereafter net unrealized gain, if any, is transferred to unrealized appreciation reserve.

All investments are stated at their market / fair value in good faith at the balance sheet date.

**(f) Revenue recognition**

Dividend income is recognized on ex-dividend date for quoted shares and for unquoted shares dividend income is recognized on the date of declaration

Interest on investment is accounted for on accrual basis except for penal interest which is accounted on cash basis.

Profit or loss on sale/redemption of investments is determined on the basis of the weighted average cost method.

Income recognition for Non-Performing Assets is in accordance with the “Guidelines for Identification and Provisioning for Non-Performing Assets (Debt Securities) for Mutual Funds” as issued by SEBI.

**(g) Cash and cash equivalent**

Cash and cash equivalents include balances with banks in current accounts, deposits placed with scheduled banks (with an original maturity of up to three months) and collateralised lending (including reverse repurchase transactions).

**(h) Load**

Exit load collected in the Schemes net of service tax is credited back to the scheme. The service tax on Exit Load is paid out of the exit load proceeds collected.

**(i) Expenses**

All expenses are accounted on accrual basis

Expenses not identifiable with any particular scheme are allocated to the scheme in proportion to their average net assets.

No provision for Income tax has been made since the income of the Schemes is exempt under Section 10(23D) of the Income tax Act, 1961.

**(j) Merger**

The merger of LIC NOMURA MF OPPORTUNITIES FUND, LIC NOMURA MF INDIA VISION FUND, LIC NOMURA MF SYSTEMATIC ASSET ALLOCATION and LIC NOMURA MF TOP 100 FUND (the ‘Transferor Scheme’) into LIC NOMURA MF EQUITY FUND (the ‘Transferee Scheme’) has been accounted such that new units in Transferee Scheme’s respective plans, having face value of Rs. 10 each, have been issued to the unit holders of the Transferor Schemes based on the exchange ratio calculated with reference to the prevailing per unit NAVs of the Schemes as on the date of the merger. This merger was in the nature of change in the fundamental attributes of the LIC NOMURA MF OPPORTUNITIES FUND, LIC NOMURA MF INDIA VISION FUND, LIC NOMURA MF SYSTEMATIC ASSET ALLOCATION and LIC NOMURA MF TOP 100 FUND is in line with SEBI circular number Cir / IMD / DF / 15/ 2010 dated 22nd October, 2010 and accordingly was effected with approval of the Board of Trustee and in compliance with applicable provisions of SEBI (Mutual Funds) Regulations, 1996 and guidelines issued by SEBI from time to time, including intimation to the unit holders of LIC NOMURA MF OPPORTUNITIES FUND, LIC NOMURA MF INDIA VISION FUND, LIC NOMURA MF SYSTEMATIC ASSET ALLOCATION and LIC NOMURA MF TOP 100 FUND with the option to redeem their units at the prevailing NAV at their discretion without payment of exit load, if any applicable. The Unit holders who have not exercised option to exit within the 30 days notice period were allotted units in LIC NOMURA MF EQUITY FUND based on the closing NAV of 06th May, 2013.

The merger of LIC NOMURA MF FLOATING RATE FUND-SHORT TERM PLAN (the 'Transferor Scheme') into LIC NOMURA MF LIQUID FUND (the 'Transferee Scheme') has been accounted such that new units in Transferee Scheme's respective plans, having face value of Rs. 1,000 each, have been issued to the unit holders of the Transferor Schemes based on the exchange ratio calculated with reference to the prevailing per unit NAVs of the Schemes as on the date of the merger. This merger was in the nature of change in the fundamental attributes of the LIC NOMURA MF FLOATING RATE FUND-SHORT TERM PLAN is in line with SEBI circular number Cir / IMD / DF / 15/ 2010 dated 22nd October, 2010 and accordingly was effected with approval of the Board of Trustee and in compliance with applicable provisions of SEBI (Mutual Funds) Regulations, 1996 and guidelines issued by SEBI from time to time, including intimation to the unit holders of LIC NOMURA MF FLOATING RATE FUND-SHORT TERM PLAN with the option to redeem their units at the prevailing NAV at their discretion without payment of exit load, if any applicable. The Unit holders who have not exercised option to exit within the 30 days notice period were allotted units in LIC NOMURA MF LIQUID FUND based on the closing NAV of 03rd March, 2014.

The merger of LIC NOMURA MF FLOATER MIP (the 'Transferor Scheme') into LIC NOMURA MF MONTHLY INCOME PLAN (the 'Transferee Scheme') has been accounted such that new units in Transferee Scheme's respective plans, having face value of Rs. 10 each, have been issued to the unit holders of the Transferor Schemes based on the exchange ratio calculated with reference to the prevailing per unit NAVs of the Schemes as on the date of the merger. This merger was in the nature of change in the fundamental attributes of the LIC NOMURA MF FLOATER MIP is in line with SEBI circular number Cir / IMD / DF / 15/ 2010 dated 22nd October, 2010 and accordingly was effected with approval of the Board of Trustee and in compliance with applicable provisions of SEBI (Mutual Funds) Regulations, 1996 and guidelines issued by SEBI from time to time, including intimation to the unit holders of LIC NOMURA MF FLOATER MIP with the option to redeem their units at the prevailing NAV at their discretion without payment of exit load, if any applicable. The Unit holders who have not exercised option to exit within the 30 days notice period were allotted units in LIC NOMURA MF MONTHLY INCOME PLAN based on the closing NAV of 31st October, 2013.

**(k) Merger details**

Following are the details of assets and liabilities of the transferor scheme as on the merger date which are transferred to the transferee scheme

| Particulars | LIC NOMURA MF OPPORTUNITIES FUND | LIC NOMURA MF INDIA VISION FUND | LIC NOMURA MF SYSTEMATIC ASSET ALLOCATION | LIC NOMURA MF TOP 100 FUND | LIC NOMURA MF FLOATING RATE FUND-SHORT TERM PLAN | LIC NOMURA MF FLOATER MIP |
|---|---|---|---|---|---|---|
| Investments | 9,102 | - | 10,111 | 30,497 | - | 449,673 |
| Other Assets | 262,177 | 384,016 | 396,736 | 1,774,632 | 215,523 | 16,879 |
| Other Liabilities | 2,275 | 2,813 | 3,013 | 11,645 | 531 | 4,869 |
| Redemptions from Scheme | 935 | 1,302 | 794 | 4,232 | 894 | 3,259 |
| Net Assets Transferred on Merger | 268,069 | 379,901 | 403,041 | 1,789,252 | 214,098 | 458,424 |
| Units Issued on Merger | 13,289 | 20,577 | 18,292 | 79,255 | 109 | 17,689 |
| Balance transfer to Reserves | 135,180 | 174,130 | 220,118 | 996,698 | 104,762 | 281,531 |

**3. Unit Capital**

| | LIC NOMURA MF OPPORTUNITIES FUND | | | |
|---|---|---|---|---|
| | 07th May, 2013 | | 31st March, 2013 | |
| | Face Value Rs. 10 each fully paid up | | Face Value Rs. 10 each fully paid up | |
| | Quantity | Amount (Rs. in 000's) | Quantity | Amount (Rs. in 000's) |
| **REGULAR GROWTH** | | | | |
| Outstanding, beginning of period | 11,635,370.547 | 116,354 | 16,580,170.813 | 165,802 |
| Issued | | | | |
| -new fund offer | - | - | | - |
| -during the year/period | 51,724.142 | 517 | 1,615,297.571 | 16,153 |
| Redeemed during the year/period | 401,186.905 | 4,012 | 6,560,097.837 | 65,601 |
| Outstanding, end of period | 11,285,907.784 | 112,859 | 11,635,370.547 | 116,354 |
| **REGULAR DIVIDEND** | | | | |
| Outstanding, beginning of period | 5,545,100.062 | 55,451 | 6,976,824.833 | 69,768 |
| Issued | | | | |
| -new fund offer | - | - | | - |
| -during the period | 4,860.309 | 49 | 114,091.725 | 1,141 |
| Redeemed during the period | 46,030.163 | 460 | 1,545,816.496 | 15,458 |
| Outstanding, end of period | 5,503,930.208 | 55,040 | 5,545,100.062 | 55,451 |
| **REGULAR WEEKLY DIVIDEND** | | | | |
| Outstanding, beginning of period | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | - | - | - | - |
| Redeemed during the period | - | - | - | - |
| Outstanding, end of period | - | - | - | - |
| **REGULAR MONTHLY DIVIDEND** | | | | |
| Outstanding, beginning of period | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | - | - | - | - |
| Redeemed during the period | - | - | - | - |
| Outstanding, end of period | - | - | - | - |
| **REGULAR QUARTERLY DIVIDEND** | | | | |
| Outstanding, beginning of period | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | - | - | - | - |
| Redeemed during the period | - | - | - | - |
| Outstanding, end of period | - | - | - | - |
| **REGULAR YEARLY DIVIDEND** | | | | |
| Outstanding, beginning of period | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | - | - | - | - |
| Redeemed during the period | - | - | - | - |
| Outstanding, end of period | - | - | - | - |
| **DIRECT PLAN - GROWTH** | | | | |
| Outstanding, beginning of period | 4,147.622 | 41 | - | - |
| Issued | | | | |
| -new fund offer | - | - | | - |
| -during the period | 1,919.942 | 19 | 4,233.147 | 42 |
| Redeemed during the period | 27.518 | - | 85.525 | 1 |
| Outstanding, end of period | 6,040.046 | 60 | 4,147.622 | 41 |

| | LIC NOMURA MF OPPORTUNITIES FUND | | | |
|---|---|---|---|---|
| | 07th May, 2013 | | 31st March, 2013 | |
| | Face Value Rs. 10 each fully paid up | | Face Value Rs. 10 each fully paid up | |
| | Quantity | Amount (Rs. in 000's) | Quantity | Amount (Rs. in 000's) |
| **DIRECT PLAN - DIVIDEND** | | | | |
| Outstanding, beginning of period | 84.830 | 1 | - | - |
| Issued | | | | |
| -new fund offer | - | - | | - |
| -during the period | 39.211 | - | 84.830 | 1 |
| Redeemed during the period | - | - | - | - |
| Outstanding, end of period | 124.041 | 1 | 84.830 | 1 |
| **DIRECT PLAN - WEEKLY DIVIDEND** | | | | |
| Outstanding, beginning of period | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | - | - | - | - |
| Redeemed during the period | - | - | - | - |
| Outstanding, end of period | - | - | - | - |
| **DIRECT PLAN - MONTHLY DIVIDEND** | | | | |
| Outstanding, beginning of period | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | - | - | - | - |
| Redeemed during the period | - | - | - | - |
| Outstanding, end of period | - | - | - | - |
| **DIRECT PLAN - QUARTERLY DIVIDEND** | | | | |
| Outstanding, beginning of period | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | - | - | - | - |
| Redeemed during the period | - | - | - | - |
| Outstanding, end of period | - | - | - | - |
| **DIRECT PLAN - YEARLY DIVIDEND** | | | | |
| Outstanding, beginning of period | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | - | - | - | - |
| Redeemed during the period | - | - | - | - |
| Outstanding, end of period | - | - | - | - |
| **Total** | | | | |
| Outstanding, beginning of period | 17,184,703.061 | 171,847 | 23,556,995.646 | 235,570 |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | 58,543.604 | 585 | 1,733,707.273 | 17,337 |
| Redeemed during the period | 447,244.586 | 4,472 | 8,105,999.858 | 81,060 |
| Outstanding, end of period | 16,796,002.079 | 167,961 | 17,184,703.061 | 171,847 |

# Amount less than Rs. 0.5 thousand

| | LIC NOMURA MF INDIA VISION FUND | | | |
|---|---|---|---|---|
| | 07th May, 2013 | | 31st March, 2013 | |
| | Face Value Rs. 10 each fully paid up | | Face Value Rs. 10 each fully paid up | |
| | Quantity | Amount (Rs. in 000's) | Quantity | Amount (Rs. in 000's) |
| **REGULAR GROWTH** | | | | |
| Outstanding, beginning of period | 30,066,395.896 | 300,663 | 39,799,407.015 | 397,994 |
| Issued | | | | |
| -new fund offer | - | - | | - |
| -during the year/period | 31,581.274 | 316 | 511,439.527 | 5,114 |
| Redeemed during the year/period | 491,771.075 | 4,918 | 10,244,450.646 | 102,445 |
| Outstanding, end of period | 29,606,206.095 | 296,061 | 30,066,395.896 | 300,663 |
| **REGULAR DIVIDEND** | | | | |
| Outstanding, beginning of period | 12,869,192.025 | 128,691 | 16,110,023.868 | 161,100 |
| Issued | | | | |
| -new fund offer | - | - | | - |
| -during the period | 1,215.913 | 12 | 31,735.481 | 317 |
| Redeemed during the period | 278,417.685 | 2,784 | 3,272,567.324 | 32,726 |
| Outstanding, end of period | 12,591,990.253 | 125,919 | 12,869,192.025 | 128,691 |
| **REGULAR WEEKLY DIVIDEND** | | | | |
| Outstanding, beginning of period | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | - | - | - | - |
| Redeemed during the period | - | - | - | - |
| Outstanding, end of period | - | - | - | - |
| **REGULAR MONTHLY DIVIDEND** | | | | |
| Outstanding, beginning of period | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | - | - | - | - |
| Redeemed during the period | - | - | - | - |
| Outstanding, end of period | - | - | - | - |
| **REGULAR QUARTERLY DIVIDEND** | | | | |
| Outstanding, beginning of period | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | - | - | - | - |
| Redeemed during the period | - | - | - | - |
| Outstanding, end of period | - | - | - | - |
| **REGULAR YEARLY DIVIDEND** | | | | |
| Outstanding, beginning of period | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | - | - | - | - |
| Redeemed during the period | - | - | - | - |
| Outstanding, end of period | - | - | - | - |
| **DIRECT PLAN - GROWTH** | | | | |
| Outstanding, beginning of period | 7,782.469 | 78 | - | - |
| Issued | | | | |
| -new fund offer | - | - | | - |
| -during the period | 1,451.281 | 15 | 7,782.469 | 78 |
| Redeemed during the period | 534.879 | 5 | - | - |
| Outstanding, end of period | 8,698.871 | 88 | 7,782.469 | 78 |

| | LIC NOMURA MF INDIA VISION FUND | | | |
|---|---|---|---|---|
| | 07th May, 2013 | | 31st March, 2013 | |
| | Face Value Rs. 10 each fully paid up | | Face Value Rs. 10 each fully paid up | |
| | Quantity | Amount (Rs. in 000's) | Quantity | Amount (Rs. in 000's) |
| **DIRECT PLAN - DIVIDEND** | | | | |
| Outstanding, beginning of period | 237.653 | 2 | - | - |
| Issued | | | | |
| -new fund offer | - | - | | - |
| -during the period | - | - | 237.653 | 2 |
| Redeemed during the period | - | - | - | - |
| Outstanding, end of period | 237.653 | 2 | 237.653 | 2 |
| **DIRECT PLAN - WEEKLY DIVIDEND** | | | | |
| Outstanding, beginning of period | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | - | - | - | - |
| Redeemed during the period | - | - | - | - |
| Outstanding, end of period | - | - | - | - |
| **DIRECT PLAN - MONTHLY DIVIDEND** | | | | |
| Outstanding, beginning of period | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | - | - | - | - |
| Redeemed during the period | - | - | - | - |
| Outstanding, end of period | - | - | - | - |
| **DIRECT PLAN - QUARTERLY DIVIDEND** | | | | |
| Outstanding, beginning of period | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | - | - | - | - |
| Redeemed during the period | - | - | - | - |
| Outstanding, end of period | - | - | - | - |
| **DIRECT PLAN - YEARLY DIVIDEND** | | | | |
| Outstanding, beginning of period | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | - | - | - | - |
| Redeemed during the period | - | - | - | - |
| Outstanding, end of period | - | - | - | - |
| **Total** | | | | |
| Outstanding, beginning of period | 42,943,608.043 | 429,434 | 55,909,430.883 | 559,094 |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | 34,248.468 | 343 | 551,195.130 | 5,511 |
| Redeemed during the period | 770,723.639 | 7,707 | 13,517,017.970 | 135,171 |
| Outstanding, end of period | 42,207,132.872 | 422,070 | 42,943,608.043 | 429,434 |

# Amount less than Rs. 0.5 thousand

| | LIC NOMURA MF SYSTEMATIC ASSET ALLOCATION | | | |
|---|---|---|---|---|
| | 7th May, 2013 | | 31st March, 2013 | |
| | Face Value Rs. 10 each fully paid up | | Face Value Rs. 10 each fully paid up | |
| | Quantity | Amount (Rs. in 000's) | Quantity | Amount (Rs. in 000's) |
| **REGULAR GROWTH** | | | | |
| Outstanding, beginning of period | 34,401,144.232 | 344,011 | 49,754,623.745 | 497,546 |
| Issued | | | | |
| -new fund offer | - | - | | - |
| -during the year/period | 5,036.805 | 50 | 66,420.337 | 664 |
| Redeemed during the year/period | 704,299.278 | 7,043 | 15,419,899.850 | 154,199 |
| Outstanding, end of period | 33,701,881.759 | 337,018 | 34,401,144.232 | 344,011 |
| **REGULAR DIVIDEND** | | | | |
| Outstanding, beginning of period | 5,761,546.116 | 57,616 | 8,184,106.255 | 81,841 |
| Issued | | | | |
| -new fund offer | - | - | | - |
| -during the period | - | - | 22,586.567 | 226 |
| Redeemed during the period | 79,040.447 | 790 | 2,445,146.706 | 24,451 |
| Outstanding, end of period | 5,682,505.669 | 56,826 | 5,761,546.116 | 57,616 |
| **REGULAR WEEKLY DIVIDEND** | | | | |
| Outstanding, beginning of period | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | - | - | - | - |
| Redeemed during the period | - | - | - | - |
| Outstanding, end of period | - | - | - | - |
| **REGULAR MONTHLY DIVIDEND** | | | | |
| Outstanding, beginning of period | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | - | - | - | - |
| Redeemed during the period | - | - | - | - |
| Outstanding, end of period | - | - | - | - |
| **REGULAR QUARTERLY DIVIDEND** | | | | |
| Outstanding, beginning of period | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | - | - | - | - |
| Redeemed during the period | - | - | - | - |
| Outstanding, end of period | - | - | - | - |
| **REGULAR YEARLY DIVIDEND** | | | | |
| Outstanding, beginning of period | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | - | - | - | - |
| Redeemed during the period | - | - | - | - |
| Outstanding, end of period | - | - | - | - |
| **DIRECT PLAN - GROWTH** | | | | |
| Outstanding, beginning of period | 19.555 | # 0 | - | - |
| Issued | | | | |
| -new fund offer | - | - | | - |
| -during the period | 10.454 | - | 970.677 | 10 |
| Redeemed during the period | | - | 951.122 | 10 |
| Outstanding, end of period | 30.009 | # 0 | 19.555 | # 0 |

| | LIC NOMURA MF SYSTEMATIC ASSET ALLOCATION | | | |
|---|---|---|---|---|
| | 07th May, 2013 | | 31st March, 2013 | |
| | Face Value Rs. 10 each fully paid up | | Face Value Rs. 10 each fully paid up | |
| | Quantity | Amount (Rs. in 000's) | Quantity | Amount (Rs. in 000's) |
| **DIRECT PLAN - DIVIDEND** | | | | |
| Outstanding, beginning of period | 211.327 | 2 | - | - |
| Issued | | | | |
| -new fund offer | - | - | | - |
| -during the period | - | - | 211.327 | 2 |
| Redeemed during the period | - | - | - | - |
| Outstanding, end of period | 211.327 | 2 | 211.327 | 2 |
| **DIRECT PLAN - WEEKLY DIVIDEND** | | | | |
| Outstanding, beginning of period | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | - | - | - | - |
| Redeemed during the period | - | - | - | - |
| Outstanding, end of period | - | - | - | - |
| **DIRECT PLAN - MONTHLY DIVIDEND** | | | | |
| Outstanding, beginning of period | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | - | - | - | - |
| Redeemed during the period | - | - | - | - |
| Outstanding, end of period | - | - | - | - |
| **DIRECT PLAN - QUARTERLY DIVIDEND** | | | | |
| Outstanding, beginning of period | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | - | - | - | - |
| Redeemed during the period | - | - | - | - |
| Outstanding, end of period | - | - | - | - |
| **DIRECT PLAN - YEARLY DIVIDEND** | | | | |
| Outstanding, beginning of period | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | - | - | - | - |
| Redeemed during the period | - | - | - | - |
| Outstanding, end of period | - | - | - | - |
| **Total** | | | | |
| Outstanding, beginning of period | 40,162,921.230 | 401,629 | 57,938,730.000 | 579,387 |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | 5,047.259 | 50 | 90,188.908 | 902 |
| Redeemed during the period | 783,339.725 | 7,833 | 17,865,997.678 | 178,660 |
| Outstanding, end of period | 39,384,628.764 | 393,846 | 40,162,921.230 | 401,629 |

# Amount less than Rs. 0.5 thousand

| | LIC NOMURA MF TOP 100 FUND | | | |
|---|---|---|---|---|
| | 7th May, 2013 | | 31st March, 2013 | |
| | Face Value Rs. 10 each fully paid up | | Face Value Rs. 10 each fully paid up | |
| | Quantity | Amount (Rs. in 000's) | Quantity | Amount (Rs. in 000's) |
| **REGULAR GROWTH** | | | | |
| Outstanding, beginning of period | 192,314,922.287 | 1,923,149 | 259,601,315.867 | 2,596,013 |
| Issued | | | | |
| -new fund offer | - | - | | - |
| -during the year/period | 24,814.848 | 248 | 862,429.329 | 8,624 |
| Redeemed during the year/period | 4,605,797.093 | 46,058 | 68,148,822.909 | 681,488 |
| Outstanding, end of period | 187,733,940.042 | 1,877,339 | 192,314,922.287 | 1,923,149 |
| **REGULAR DIVIDEND** | | | | |
| Outstanding, beginning of period | 29,202,854.253 | 292,029 | 36,113,384.072 | 361,134 |
| Issued | | | | |
| -new fund offer | - | - | | - |
| -during the period | 11,166.098 | 112 | 159,386.431 | 1,594 |
| Redeemed during the period | 2,347,594.309 | 23,476 | 7,069,916.250 | 70,699 |
| Outstanding, end of period | 26,866,426.042 | 268,665 | 29,202,854.253 | 292,029 |
| **REGULAR WEEKLY DIVIDEND** | | | | |
| Outstanding, beginning of period | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | - | - | - | - |
| Redeemed during the period | - | - | - | - |
| Outstanding, end of period | - | - | - | - |
| **REGULAR MONTHLY DIVIDEND** | | | | |
| Outstanding, beginning of period | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | - | - | - | - |
| Redeemed during the period | - | - | - | - |
| Outstanding, end of period | - | - | - | - |
| **REGULAR QUARTERLY DIVIDEND** | | | | |
| Outstanding, beginning of period | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | - | - | - | - |
| Redeemed during the period | - | - | - | - |
| Outstanding, end of period | - | - | - | - |
| **REGULAR YEARLY DIVIDEND** | | | | |
| Outstanding, beginning of period | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | - | - | - | - |
| Redeemed during the period | - | - | - | - |
| Outstanding, end of period | - | - | - | - |
| **DIRECT PLAN - GROWTH** | | | | |
| Outstanding, beginning of period | 3,893.203 | 39 | - | - |
| Issued | | | | |
| -new fund offer | - | - | | - |
| -during the period | 1,014.112 | 10 | 3,893.203 | 39 |
| Redeemed during the period | 609.445 | 6 | - | - |
| Outstanding, end of period | 4,297.870 | 43 | 3,893.203 | 39 |

| | LIC NOMURA MF TOP 100 FUND | | | |
|---|---|---|---|---|
| | 07th May, 2013 | | 31st March, 2013 | |
| | Face Value Rs. 10 each fully paid up | | Face Value Rs. 10 each fully paid up | |
| | Quantity | Amount (Rs. in 000's) | Quantity | Amount (Rs. in 000's) |
| **DIRECT PLAN - DIVIDEND** | | | | |
| Outstanding, beginning of period | 10,315.788 | 103 | - | - |
| Issued | | | | |
| -new fund offer | - | - | | - |
| -during the period | 24.430 | - | 10,315.788 | 103 |
| Redeemed during the period | - | - | - | - |
| Outstanding, end of period | 10,340.218 | 103 | 10,315.788 | 103 |
| **DIRECT PLAN - WEEKLY DIVIDEND** | | | | |
| Outstanding, beginning of period | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | - | - | - | - |
| Redeemed during the period | - | - | - | - |
| Outstanding, end of period | - | - | - | - |
| **DIRECT PLAN - MONTHLY DIVIDEND** | | | | |
| Outstanding, beginning of period | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | - | - | - | - |
| Redeemed during the period | - | - | - | - |
| Outstanding, end of period | - | - | - | - |
| **DIRECT PLAN - QUARTERLY DIVIDEND** | | | | |
| Outstanding, beginning of period | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | - | - | - | - |
| Redeemed during the period | - | - | - | - |
| Outstanding, end of period | - | - | - | - |
| **DIRECT PLAN - YEARLY DIVIDEND** | | | | |
| Outstanding, beginning of period | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | - | - | - | - |
| Redeemed during the period | - | - | - | - |
| Outstanding, end of period | - | - | - | - |
| **Total** | | | | |
| Outstanding, beginning of period | 221,531,985.531 | 2,215,320 | 295,714,699.939 | 2,957,147 |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | 37,019.488 | 370 | 1,036,024.751 | 10,360 |
| Redeemed during the period | 6,954,000.847 | 69,540 | 75,218,739.159 | 752,187 |
| Outstanding, end of period | 214,615,004.172 | 2,146,150 | 221,531,985.531 | 2,215,320 |

# Amount less than Rs. 0.5 thousand

| | LIC NOMURA MF FLOATING RATE FUND-SHORT TERM PLAN | | | |
|---|---|---|---|---|
| | 04th March, 2014 | | 31st March, 2013 | |
| | Face Value Rs. 10 each fully paid up | | Face Value Rs. 10 each fully paid up | |
| | Quantity | Amount (Rs. in 000's) | Quantity | Amount (Rs. in 000's) |
| **REGULAR GROWTH** | | | | |
| Outstanding, beginning of period | 16,325,249.079 | 163,252 | 28,156,092.855 | 281,561 |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | 14,311,332.607 | 143,113 | 31,080,230.082 | 310,802 |
| Redeemed during the year/period | 22,031,946.643 | 220,319 | 42,911,073.858 | 429,111 |
| Outstanding, end of period | 8,604,635.043 | 86,046 | 16,325,249.079 | 163,252 |
| **REGULAR DIVIDEND** | | | | |
| Outstanding, beginning of period | 1,686,163.560 | 16,861 | 10,593,334.881 | 105,933 |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | 5,119,195.478 | 51,192 | 22,171,235.176 | 221,712 |
| Redeemed during the period | 5,380,908.665 | 53,809 | 31,078,406.497 | 310,784 |
| Outstanding, end of period | 1,424,450.373 | 14,244 | 1,686,163.560 | 16,861 |
| **REGULAR WEEKLY DIVIDEND** | | | | |
| Outstanding, beginning of period | 2,821,105.727 | 28,210 | 7,535,246.825 | 75,352 |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | 88,369.929 | 884 | 1,374,411.135 | 13,744 |
| Redeemed during the period | 928,002.899 | 9,280 | 6,088,552.233 | 60,886 |
| Outstanding, end of period | 1,981,472.757 | 19,814 | 2,821,105.727 | 28,210 |
| **REGULAR MONTHLY DIVIDEND** | | | | |
| Outstanding, beginning of period | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | - | - | - | - |
| Redeemed during the period | - | - | - | - |
| Outstanding, end of period | - | - | - | - |
| **REGULAR QUARTERLY DIVIDEND** | | | | |
| Outstanding, beginning of period | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | - | - | - | - |
| Redeemed during the period | - | - | - | - |
| Outstanding, end of period | - | - | - | - |
| **REGULAR YEARLY DIVIDEND** | | | | |
| Outstanding, beginning of period | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | - | - | - | - |
| Redeemed during the period | - | - | - | - |
| Outstanding, end of period | - | - | - | - |
| **DIRECT PLAN - GROWTH** | | | | |
| Outstanding, beginning of period | 410,721.564 | 4,107 | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | 1,712,359.994 | 17,124 | 443,695.619 | 4,437 |
| Redeemed during the period | 1,742,622.944 | 17,426 | 32,974.055 | 330 |
| Outstanding, end of period | 380,458.614 | 3,805 | 410,721.564 | 4,107 |

| | LIC NOMURA MF FLOATING RATE FUND-SHORT TERM PLAN | | | |
|---|---|---|---|---|
| | 4th March, 2014 | | 31st March, 2013 | |
| | Face Value Rs. 10 each fully paid up | | Face Value Rs. 10 each fully paid up | |
| | Quantity | Amount (Rs. in 000's) | Quantity | Amount (Rs. in 000's) |
| **DIRECT PLAN - DIVIDEND** | | | | |
| Outstanding, beginning of period | 2,995.322 | 30 | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | 545,026.955 | 5,450 | 230,751.971 | 2,308 |
| Redeemed during the period | 544,187.193 | 5,442 | 227,756.649 | 2,278 |
| Outstanding, end of period | 3,835.084 | 38 | 2,995.322 | 30 |
| **DIRECT PLAN - WEEKLY DIVIDEND** | | | | |
| Outstanding, beginning of period | 549.880 | 5 | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | 9,895.740 | 99 | 549.880 | 5 |
| Redeemed during the period | 9,862.310 | 99 | - | - |
| Outstanding, end of period | 583.310 | 5 | 549.880 | 5 |
| **DIRECT PLAN - MONTHLY DIVIDEND** | | | | |
| Outstanding, beginning of period | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | - | - | - | - |
| Redeemed during the period | - | - | - | - |
| Outstanding, end of period | - | - | - | - |
| **DIRECT PLAN - QUARTERLY DIVIDEND** | | | | |
| Outstanding, beginning of period | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | - | - | - | - |
| Redeemed during the period | - | - | - | - |
| Outstanding, end of period | - | - | - | - |
| **DIRECT PLAN - YEARLY DIVIDEND** | | | | |
| Outstanding, beginning of period | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | - | - | - | - |
| Redeemed during the period | - | - | - | - |
| Outstanding, end of period | - | - | - | - |
| **Total** | | | | |
| Outstanding, beginning of period | 21,246,785.132 | 212,465 | 46,284,674.561 | 462,846 |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | 21,786,180.703 | 217,862 | 55,300,873.863 | 553,008 |
| Redeemed during the period | 30,637,530.654 | 306,375 | 80,338,763.292 | 803,389 |
| Outstanding, end of period | 12,395,435.181 | 123,952 | 21,246,785.132 | 212,466 |

# Amount less than Rs. 0.5 thousand

| 3. Unit Capital | LIC NOMURA MF FLOATER MIP | | | |
|---|---|---|---|---|
| | 1st November 2013 | | 31st March, 2013 | |
| | Face Value Rs. 10 each fully paid up | | Face Value Rs. 10 each fully paid up | |
| | Quantity | Amount (Rs. in 000's) | Quantity | Amount (Rs. in 000's) |
| **REGULAR GROWTH** | | | | |
| Outstanding, beginning of period | 22,835,695.299 | 228,357 | 37,444,384.944 | 374,444 |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the year/period | 1,539,291.988 | 15,393 | 3,206,973.908 | 32,070 |
| Redeemed during the year/period | 6,626,892.011 | 66,269 | 17,815,663.553 | 178,157 |
| Outstanding, end of period | 17,748,095.276 | 177,481 | 22,835,695.299 | 228,357 |
| **REGULAR DIVIDEND** | | | | |
| Outstanding, beginning of period | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | - | - | - | - |
| Redeemed during the period | - | - | - | - |
| Outstanding, end of period | - | - | - | - |
| **REGULAR WEEKLY DIVIDEND** | | | | |
| Outstanding, beginning of period | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | - | - | - | - |
| Redeemed during the period | - | - | - | - |
| Outstanding, end of period | - | - | - | - |
| **REGULAR MONTHLY DIVIDEND** | | | | |
| Outstanding, beginning of period | 6,560,261.737 | 65,602 | 10,433,256.297 | 104,333 |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | 125,886.333 | 1,259 | 726,746.693 | 7,266 |
| Redeemed during the period | 1,936,701.871 | 19,367 | 4,599,741.253 | 45,997 |
| Outstanding, end of period | 4,749,446.199 | 47,494 | 6,560,261.737 | 65,602 |
| **REGULAR QUARTERLY DIVIDEND** | | | | |
| Outstanding, beginning of period | 2,803,284.250 | 28,033 | 4,966,899.607 | 49,669 |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | 152,447.833 | 1,524 | 242,619.529 | 2,426 |
| Redeemed during the period | 868,980.432 | 8,690 | 2,406,234.886 | 24,062 |
| Outstanding, end of period | 2,086,751.651 | 20,867 | 2,803,284.250 | 28,033 |
| **REGULAR YEARLY DIVIDEND** | | | | |
| Outstanding, beginning of period | 1,328,630.501 | 13,287 | 2,101,053.066 | 21,011 |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | 2,191.658 | 22 | 15,463.254 | 155 |
| Redeemed during the period | 283,878.405 | 2,839 | 787,885.819 | 7,879 |
| Outstanding, end of period | 1,046,943.754 | 10,470 | 1,328,630.501 | 13,287 |
| **DIRECT PLAN - GROWTH** | | | | |
| Outstanding, beginning of period | 1,024.886 | 10 | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | 89,666.964 | 897 | 5,237.872 | 52 |
| Redeemed during the period | 3,136.551 | 31 | 4,212.986 | 42 |
| Outstanding, end of period | 87,555.299 | 876 | 1,024.886 | 10 |

| | LIC NOMURA MF FLOATER MIP | | | |
|---|---|---|---|---|
| | 01st Nov, 2013 | | 31st March, 2013 | |
| | Face Value Rs. 10 each fully paid up | | Face Value Rs. 10 each fully paid up | |
| | Quantity | Amount (Rs. in 000's) | Quantity | Amount (Rs. in 000's) |
| **DIRECT PLAN - DIVIDEND** | | | | |
| Outstanding, beginning of period | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | - | - | - | - |
| Redeemed during the period | - | - | - | - |
| Outstanding, end of period | - | - | - | - |
| **DIRECT PLAN - WEEKLY DIVIDEND** | | | | |
| Outstanding, beginning of period | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | - | - | - | - |
| Redeemed during the period | - | - | - | - |
| Outstanding, end of period | - | - | - | - |
| **DIRECT PLAN - MONTHLY DIVIDEND** | | | | |
| Outstanding, beginning of period | - | - | - | - |
| Issued | | | | |
| -new fund offer | 1,587.884 | 16 | | - |
| -during the period | - | - | - | - |
| Redeemed during the period | - | - | - | - |
| Outstanding, end of period | 1,587.884 | 16 | - | - |
| **DIRECT PLAN - QUARTERLY DIVIDEND** | | | | |
| Outstanding, beginning of period | 534.730 | 5 | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | 12.298 | - | 534.730 | 5 |
| Redeemed during the period | - | - | - | - |
| Outstanding, end of period | 547.028 | 5 | 534.730 | 5 |
| **DIRECT PLAN - YEARLY DIVIDEND** | | | | |
| Outstanding, beginning of period | 509.963 | 5 | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | - | - | 509.963 | 5 |
| Redeemed during the period | - | - | - | - |
| Outstanding, end of period | 509.963 | 5 | 509.963 | 5 |
| **Total** | | | | |
| Outstanding, beginning of period | 33,529,941.366 | 335,299 | 54,945,593.914 | 549,457 |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | 1,909,497.074 | 19,111 | 4,198,085.949 | 41,979 |
| Redeemed during the period | 9,719,589.270 | 97,196 | 25,613,738.497 | 256,137 |
| Outstanding, end of period | 25,719,849.170 | 257,214 | 33,529,941.366 | 335,299 |

# Amount less than Rs. 0.5 thousand

| | LIC NOMURA MF OPPORTUNITIES FUND | | LIC NOMURA MF INDIA VISION FUND | |
|---|---|---|---|---|
| | 07th May, 2013 | 31st March, 2013 | 07th May, 2013 | 31st March, 2013 |
| **4. RESERVES AND SURPLUS** | | | | |
| **Unit premium reserve** | | | | |
| Balance, beginning of year/period | (88,270) | (73,866) | (34,786) | (25,761) |
| Net premium/discount on issue/redemption of units | (1,294) | (14,404) | (675) | (9,025) |
| Balance, end of year/period | (89,564) | (88,270) | (35,461) | (34,786) |
| **Unrealised appreciation reserve** | | | | |
| Balance, beginning of year/period | 61,642 | 48,793 | 58,240 | 50,749 |
| Unrealised appreciation in value of investments | (61,540) | 12,849 | (58,240) | 7,491 |
| Balance, end of year/period | 102 | 61,642 | - | 58,240 |
| **Retained surplus** | | | | |
| Balance, beginning of year/period | 119,989 | 135,723 | (82,227) | (132,900) |
| Transferred to revenue account | - | - | - | - |
| Surplus transferred from revenue account | 70,516 | (15,734) | 76,821 | 50,673 |
| Balance, end of period | 190,505 | 119,989 | (5,406) | (82,227) |
| **Total reserves** | 101,043 | 93,361 | (40,867) | (58,773) |
| The share of the options in the reserves and surplus is as follows: | | | | |
| Growth | 97,615 | 92,212 | (28,660) | (41,142) |
| Weekly Dividend | - | - | - | - |
| Dividend | 3,376 | 1,116 | (12,199) | (17,620) |
| Direct Growth | 52 | 33 | (8) | (11) |
| Direct Dividend | - | - | - | - |
| Monthly Dividend | - | - | - | - |
| Quarterly Dividend | - | - | - | - |
| Yearly Dividend | - | - | - | - |
| Direct Monthly Dividend | - | - | - | - |
| Direct Yearly Dividend | - | - | - | - |
| | 101,043 | 93,361 | (40,867) | (58,773) |
| **5. CURRENT LIABILITIES** | | | | |
| Amount due to AMC for management fees | 53 | - | 348 | - |
| Sundry creditors for units redeemed by investors: | | | | |
| - Others | 1,490 | 105 | 1,216 | 438 |
| Dividend payable on units | - | - | - | - |
| Unclaimed Redemption | 13 | - | 481 | - |
| Unclaimed dividend | - | 535 | - | 1,094 |
| Load Pending Utilisation | 368 | 361 | 66 | 66 |
| Investor education expense provision | 35 | - | 48 | - |
| Other current liabilities | 316 | 271 | 654 | 530 |
| | 2,275 | 1,272 | 2,813 | 2,128 |
| **6. INVESTMENTS** | | | | |
| Equity shares | - | 251,694 | - | 355,610 |
| Listed debentures and bonds | - | - | - | - |
| Certificates of deposit | - | - | - | - |
| Commercial paper | - | - | - | - |
| Mutual Fund Units | 9,102 | 9,019 | - | 8,017 |
| | 9,102 | 260,713 | - | 363,627 |

| | LIC NOMURA MF SYSTEMATIC ASSET ALLOCATION | | LIC NOMURA MF TOP 100 FUND | |
|---|---|---|---|---|
| | 07th May, 2013 | 31st March, 2013 | 07th May, 2013 | 31st March, 2013 |
| **4. RESERVES AND SURPLUS** | | | | |
| **Unit premium reserve** | | | | |
| Balance, beginning of year/period | (55,571) | (45,403) | 1,777 | 67,798 |
| Net premium/discount on issue/redemption of units | (687) | (10,168) | (10,042) | (66,021) |
| Balance, end of year/period | (56,258) | (55,571) | (8,265) | 1,777 |
| **Unrealised appreciation reserve** | | | | |
| Balance, beginning of year/period | 65,356 | 44,836 | 389,294 | 293,082 |
| Unrealised appreciation in value of investments | (65,245) | 20,520 | (389,033) | 96,212 |
| Balance, end of year/period | 111 | 65,356 | 261 | 389,294 |
| **Retained surplus** | | | | |
| Balance, beginning of year/period | (16,342) | (41,453) | (842,681) | (1,132,808) |
| Transferred to revenue account | - | - | - | - |
| Surplus transferred from revenue account | 82,477 | 25,111 | 498,019 | 290,127 |
| Balance, end of period | 66,135 | (16,342) | (344,662) | (842,681) |
| **Total reserves** | 9,988 | (6,557) | (352,666) | (451,610) |
| The share of the options in the reserves and surplus is as follows: | | | | |
| Growth | 8,536 | (5,627) | (308,484) | (392,039) |
| Weekly Dividend | - | - | - | - |
| Dividend | 1,452 | (930) | (44,158) | (59,542) |
| Direct Growth | - | - | (7) | (8) |
| Direct Dividend | - | - | (17) | (21) |
| Monthly Dividend | - | - | - | - |
| Quarterly Dividend | - | - | - | - |
| Yearly Dividend | - | - | - | - |
| Direct Monthly Dividend | - | - | - | - |
| Direct Yearly Dividend | - | - | - | - |
| | 9,988 | (6,557) | (352,666) | (451,610) |
| **5. CURRENT LIABILITIES** | | | | |
| Amount due to AMC for management fees | 875 | - | 1,165 | - |
| Sundry creditors for units redeemed by investors: | | | | |
| - Others | 1,489 | 1,031 | 7,663 | 1,578 |
| Dividend payable on units | - | - | - | - |
| Unclaimed Redemption | - | - | 96 | - |
| Unclaimed dividend | - | 314 | - | 3,117 |
| Load Pending Utilisation | 11 | 11 | 56 | 56 |
| Investor education expense provision | 53 | - | 231 | - |
| Other current liabilities | 585 | 133 | 2,434 | 2,440 |
| | 3,013 | 1,489 | 11,645 | 7,191 |
| **6. INVESTMENTS** | | | | |
| Equity shares | - | 373,958 | - | 1,680,253 |
| Listed debentures and bonds | - | - | - | - |
| Certificates of deposit | - | - | - | - |
| Commercial paper | - | - | - | - |
| Mutual Fund Units | 10,111 | 10,019 | 30,497 | 40,086 |
| | 10,111 | 383,977 | 30,497 | 1,720,339 |

| | | LIC NOMURA MF FLOATING RATE FUND-SHORT TERM PLAN | | LIC NOMURA MF FLOATER MIP | |
|---|---|---|---|---|---|
| | | 04th March, 2014 | 31st March, 2013 | 01st Nov., 2013 | 31st March, 2013 |
| **4.** | **RESERVES AND SURPLUS** | | | | |
| | **Unit premium reserve** | | | | |
| | Balance, beginning of year/period | (1,184,710) | (1,185,486) | 107,671 | 109,776 |
| | Net premium/discount on issue/redemption of units | (2,358) | 776 | (20,867) | (2,105) |
| | Balance, end of year/period | (1,187,068) | (1,184,710) | 86,804 | 107,671 |
| | **Unrealised appreciation reserve** | | | | |
| | Balance, beginning of year/period | 2,487 | - | 6,576 | 9,771 |
| | Unrealised appreciation in value of investments | (2,487) | 2,487 | 8,190 | (3,195) |
| | Balance, end of year/period | - | 2,487 | 14,766 | 6,576 |
| | **Retained surplus** | | | | |
| | Balance, beginning of year/period | 1,328,234 | 1,392,814 | 124,088 | 219,088 |
| | Transferred to revenue account | - | - | - | - |
| | Surplus transferred from revenue account | (50,126) | (64,580) | (21,189) | (95,000) |
| | Balance, end of period | 1,278,108 | 1,328,234 | 102,899 | 124,088 |
| | **Total reserves** | 91,040 | 146,011 | 204,469 | 238,335 |
| | The share of the options in the reserves and surplus is as follows: | | | | |
| | Growth | 86,532 | 141,912 | 199,729 | 235,320 |
| | Weekly Dividend | 301 | 429 | - | - |
| | Daily Dividend | 357 | 96 | - | - |
| | Direct Growth | 3,848 | 3,574 | 896 | 10 |
| | Direct Daily Dividend | 2 | - | - | - |
| | Monthly Dividend | - | - | 1,638 | 1,289 |
| | Quarterly Dividend | - | - | 888 | 714 |
| | Yearly Dividend | - | - | 1,316 | 1,002 |
| | Direct Monthly Dividend | - | - | 1 | - |
| | Direct Yearly Dividend | - | - | 1 | - |
| | | 91,040 | 146,011 | 204,469 | 238,335 |
| **5.** | **CURRENT LIABILITIES** | | | | |
| | Amount due to AMC for management fees | 171 | - | 120 | - |
| | Sundry creditors for units redeemed by investors: | | | | |
| | - Others | 30 | 58 | 108 | 2,702 |
| | Dividend payable on units | 305 | - | 24 | - |
| | Unclaimed Redemption | 2 | - | 5 | - |
| | Unclaimed dividend | - | 2 | - | 8 |
| | Load Pending Utilisation | - | - | 3,478 | 4,260 |
| | Investor education expense provision | 8 | - | 8 | - |
| | Other current liabilities | 15 | 434 | 1,126 | 1,601 |
| | | 531 | 494 | 4,869 | 8,571 |
| **6.** | **INVESTMENTS** | | | | |
| | Equity shares | - | - | 66,891 | 60,406 |
| | Listed debentures and bonds | - | - | 68,249 | 156,766 |
| | Certificates of deposit | - | - | 129,614 | - |
| | Commercial paper | - | - | 172,252 | 335,996 |
| | Mutual Fund Units | | 102,860 | 12,667 | 2,540 |
| | | - | 102,860 | 449,673 | 555,708 |

(i) All the investments are held in the name of the Scheme, as per clause 7 of the Seventh Schedule under Regulation 44(1) of SEBI (Mutual Funds) Regulations, 1996.

(ii) Aggregate appreciation and depreciation in the value of investments are as follows:

| | LIC NOMURA MF OPPORTUNITIES FUND | | LIC NOMURA MF INDIA VISION FUND | |
|---|---|---|---|---|
| | 07th May, 2013 | 31st March, 2013 | 07th May, 2013 | 31st March, 2013 |
| **Certificate of Deposit** | | | | |
| - appreciation | - | - | - | - |
| - depreciation | - | - | - | - |
| **Listed debentures and bonds** | | | | |
| - appreciation | - | - | - | - |
| - depreciation | - | - | - | - |
| **Commercial Paper** | | | | |
| - appreciation\ | - | - | - | - |
| - depreciation | - | - | - | - |
| **Equity shares** | | | | |
| - appreciation | - | 61,623 | - | 58,223 |
| - depreciation | - | (16,142) | - | (26,846) |
| **Mutual Fund Units** | | | | |
| - appreciation | - | 19 | - | 17 |
| - depreciation | - | - | - | - |

(iii) The aggregate value of investments acquired and sold/redeemed during the period and these amounts as a percentage of average daily net assets are as follows:

| | LIC NOMURA MF OPPORTUNITIES FUND | | LIC NOMURA MF INDIA VISION FUND | |
|---|---|---|---|---|
| | 01st April, 2013 to 07th May, 2013 | 01st April, 2013 to 31st March, 2013 | 01st April, 2013 to 07th May, 2013 | 01st April, 2013 to 31st March, 2013 |
| Purchases (excluding collateralised lending and fixed deposits) | | | | |
| - amount | 70 | 16,202 | 45,372 | 73,968 |
| - as a percentage of average daily net assets | 0.00% | 5.19% | 1.20% | 17.62% |
| Purchases (Mutual Fund) | | | | |
| - amount | - | 9,000 | - | 8,000 |
| - as a percentage of average daily net assets | - | 2.88% | - | 1.91% |
| Sales (excluding collateralised lending and fixed deposits) | | | | |
| - amount | 262,800 | 117,863 | 418,831 | 185,560 |
| - as a percentage of average daily net assets | 9.82% | 37.74% | 11.09% | 44.21% |
| Sales (Mutual Fund) | | | | |
| - amount | 9,104 | 1,086 | 8,065 | - |
| - as a percentage of average daily net assets | 0.34% | 0.35% | 0.21% | - |

(iv) The aggregate purchases made by all the schemes during the current year and previous year and the fair value of such investments as on Merger dates in companies which have invested in any scheme of the Fund in excess of five per cent of that scheme's net assets are provided in Attachment 1.

| | LIC NOMURA MF OPPORTUNITIES FUND | LIC NOMURA MF OPPORTUNITIES FUND | LIC NOMURA MF INDIA VISION FUND | LIC NOMURA MF INDIA VISION FUND |
|---|---|---|---|---|
| | 07th May, 2013 | 31st March, 2013 | 07th May, 2013 | 31st March, 2013 |
| (v) Aggregate fair value of non traded investments as on reporting date valued in good faith | 9,102 | 9,019 | - | 8,017 |

| **7.OTHER CURRENT ASSETS** | LIC NOMURA MF OPPORTUNITIES FUND | | LIC NOMURA MF INDIA VISION FUND | |
|---|---|---|---|---|
| | 07th May, 2013 | 31st March, 2013 | 07th May, 2013 | 31st March, 2013 |
| Balances with banks in current accounts | - | 125 | 294 | 319 |
| Sundry debtors for units issued to investors: | | | | |
| - Others | 259,117 | - | 369,513 | - |
| Interscheme receivable | - | - | - | - |
| Contracts for sale of investments | - | 64 | - | 200 |
| Outstanding and accrued income | 2,982 | 5,530 | 14,182 | 8,643 |
| Collateralised lending | 48 | - | - | - |
| Other current assets | 70 | 16,202 | 45,372 | 73,968 |
| | **262,177** | **5,767** | **384,016** | **9,162** |

(i) All the investments are held in the name of the Scheme, as per clause 7 of the Seventh Schedule under Regulation 44(1) of SEBI (Mutual Funds) Regulations, 1996.

(ii) Aggregate appreciation and depreciation in the value of investments are as follows:

| | LIC NOMURA MF SYSTEMATIC ASSET ALLOCATION | | LIC NOMURA MF TOP 100 FUND | |
|---|---|---|---|---|
| | **07th May, 2013** | **31st March, 2013** | **07th May, 2013** | **31st March, 2013** |
| **Certificate of Deposit** | | | | |
| - appreciation | - | - | - | - |
| - depreciation | - | - | - | - |
| **Listed debentures and bonds** | | | | |
| - appreciation | - | - | - | - |
| - depreciation | - | - | - | - |
| **Commercial Paper** | | | | |
| - appreciation\ | - | - | - | - |
| - depreciation | - | - | - | - |
| **Equity shares** | | | | |
| - appreciation | - | 65,337 | - | 389,207 |
| - depreciation | - | (16,142) | - | (26,846) |
| **Mutual Fund Units** | | | | |
| - appreciation | - | 19 | - | 86 |
| - depreciation | - | - | - | - |

(iii) The aggregate value of investments acquired and sold/redeemed during the period and these amounts as a percentage of average daily net assets are as follows:

| | LIC NOMURA MF SYSTEMATIC ASSET ALLOCATION | | LIC NOMURA MF TOP 100 FUND | |
|---|---|---|---|---|
| | **01st April, 2013 to 07th May, 2013** | **01st April, 2013 to 31st March, 2013** | **01st April, 2013 to 07th May, 2013** | **01st April, 2013 to 31st March, 2013** |
| Purchases (excluding collateralised lending and fixed deposits) | | | | |
| - amount | - | 43,856 | 65,610 | 71,954 |
| - as a percentage of average daily net assets | 0.00% | 9.17% | 0.37% | 3.57% |
| Purchases (Mutual Fund) | | | | |
| - amount | - | 10,000 | 20,000 | 40,000 |
| - as a percentage of average daily net assets | - | 2.09% | 0.11% | 1.98% |
| Sales (excluding collateralised lending and fixed deposits) | | | | |
| - amount | 391,360 | 223,567 | 1,835,438 | 663,158 |
| - as a percentage of average daily net assets | 9.81% | 46.73% | 10.30% | 32.88% |
| Sales (Mutual Fund) | | | | |
| - amount | 10,113 | - | 60,504 | - |
| - as a percentage of average daily net assets | 0.25% | - | 0.34% | - |

(iv) The aggregate purchases made by all the schemes during the current year and previous year and the fair value of such investments as on Merger dates in companies which have invested in any scheme of the Fund in excess of five per cent of that scheme's net assets are provided in Attachment 1.

| | LIC NOMURA MF SYSTEMATIC ASSET ALLOCATION | | LIC NOMURA MF TOP 100 FUND | |
|---|---|---|---|---|
| | **07th May, 2013** | **31st March, 2013** | **07th May, 2013** | **31st March, 2013** |
| (v) Aggregate fair value of non traded investments as on reporting date valued in good faith | 10,111 | 10,019 | 30,497 | 40,086 |

| **7.OTHER CURRENT ASSETS** | LIC NOMURA MF SYSTEMATIC ASSET ALLOCATION | | LIC NOMURA MF TOP 100 FUND | |
|---|---|---|---|---|
| | **07th May, 2013** | **31st March, 2013** | **07th May, 2013** | **31st March, 2013** |
| Balances with banks in current accounts | - | 125 | 294 | 319 |
| Sundry debtors for units issued to investors: | 30 | 48 | 27 | - |
| - Others | 259,117 | - | 369,513 | - |
| Interscheme receivable | | | | |
| Contracts for sale of investments | - | - | - | - |
| Outstanding and accrued income | - | 64 | - | 200 |
| Collateralised lending | 2,982 | 5,530 | 14,182 | 8,643 |
| Other current assets | 48 | - | - | - |
| | **262,177** | **5,767** | **384,016** | **9,162** |

| | LIC NOMURA MF FLOATING RATE FUND-SHORT TERM PLAN | | LIC NOMURA MF FLOATER MIP | |
|---|---|---|---|---|
| | 04th March, 2014 | 31st March, 2013 | 01st Nov., 2013 | 31st March, 2013 |
| **Certificate of Deposit** | | | | |
| - appreciation | - | - | - | - |
| - depreciation | - | - | - | (979) |
| **Listed debentures and bonds** | | | | |
| - appreciation | - | - | - | - |
| - depreciation | - | - | - | - |
| **Commercial Paper** | | | | |
| - appreciation\ | - | - | - | - |
| - depreciation | - | - | - | - |
| **Equity shares** | | | | |
| - appreciation | - | - | - | 5,512 |
| - depreciation | - | - | - | (7,533) |
| **Mutual Fund Units** | | | | |
| - appreciation | - | 2,487 | - | 8 |
| - depreciation | - | - | - | - |

(iii) The aggregate value of investments acquired and sold/redeemed during the period and these amounts as a percentage of average daily net assets are as follows:

| | LIC NOMURA MF FLOATING RATE FUND-SHORT TERM PLAN | | LIC NOMURA MF FLOATER MIP | |
|---|---|---|---|---|
| | 01st April, 2013 to 04th March, 2014 | 01st April, 2013 to 31st March, 2012 | 01st April, 2013 to 01st Nov., 2013 | 01st April, 2012 to 31st March, 2013 |
| Purchases (excluding collateralised lending and fixed deposits) | | | | |
| - amount | - | - | 538,655 | 14,622 |
| - as a percentage of average daily net assets | - | - | 61.11% | 2.04% |
| Purchases (Mutual Fund) | | | | |
| - amount | - | 1,211,710 | 103,900 | 2,182,846 |
| - as a percentage of average daily net assets | - | 252.04% | 11.79% | 305.02% |
| Sales (excluding collateralised lending and fixed deposits) | | | | |
| - amount | - | - | 1,112,784 | 137,336 |
| - as a percentage of average daily net assets | - | - | 126.25% | 19.19% |
| Sales (Mutual Fund) | | | | |
| - amount | 109,675 | 1,281,700 | 107,006 | 2,319,663 |
| - as a percentage of average daily net assets | 33.49% | 266.60% | 12.14% | 324.14% |

(iv) The aggregate purchases made by all the schemes during the current year and previous year and the fair value of such investments as on Merger dates in companies which have invested in any scheme of the Fund in excess of five per cent of that scheme's net assets are provided in Attachment 1.

| | LIC NOMURA MF FLOATING RATE FUND-SHORT TERM PLAN | LIC NOMURA MF FLOATING RATE FUND-SHORT TERM PLAN | LIC NOMURA MF FLOATER MIP | LIC NOMURA MF FLOATER MIP |
|---|---|---|---|---|
| | 04th March, 2014 | 31st March, 2013 | 01st Nov., 2013 | 31st March, 2013 |
| (v) Aggregate fair value of non traded investments as on reporting date valued in good faith | - | 102,860 | 382,782 | 495,302 |

| Other Current Assets | LIC NOMURA MF FLOATING RATE FUND-SHORT TERM PLAN | | LIC NOMURA MF FLOATER MIP | |
|---|---|---|---|---|
| | 4th March, 2014 | 31st March, 2013 | 1st Nov, 2013 | 31st March, 2013 |
| Balances with banks in current accounts | 463 | 6,054 | 153 | 173 |
| Sundry debtors for units issued to investors: | | | | |
| - Others | 2 | 991 | 200 | - |
| Interscheme receivable | - | - | - | - |
| Contracts for sale of investments | - | - | - | - |
| Outstanding and accrued income | - | - | 6,119 | 15,946 |
| Collateralised lending | 213,719 | 248,733 | 10,401 | 10,378 |
| Other current assets | 1,339 | 333 | 6 | - |
| | **215,523** | **256,111** | **16,879** | **26,497** |

| | LIC NOMURA MF OPPORTUNITIES FUND | | LIC NOMURA MF INDIA VISION FUND | |
|---|---|---|---|---|
| | 01st April, 2013 to 07th May, 2013 | 01st April, 2012 to 31st March, 2013 | 01st April, 2013 to 07th May, 2013 | 01st April, 2012 to 31st March, 2013 |
| **8. INTEREST** | | | | |
| Money market instruments | - | - | - | - |
| Listed debentures and bonds | - | - | - | - |
| Collateralised lending | 45 | 785 | 103 | 1,233 |
| Others | - | - | - | - |
| | 45 | 785 | 103 | 1,233 |

# Amount less than Rs. 0.5 thousand

**9. MANAGEMENT, TRUSTEESHIP & CUSTODIAN FEE**

The Schemes pay fees for investment management services under an agreement with the AMC, which provides for computation of such fee as a percentage of Scheme's average daily net assets, after excluding the net asset value of the investments by the AMC in the scheme, the net asset value of the investments made in other schemes and fixed deposits as applicable. During the period ended from 01st April, 2013 to Merger date, the Schemes have paid management fee at annualised average rate as follows:

| | LIC NOMURA MF OPPORTUNITIES FUND | | LIC NOMURA MF INDIA VISION FUND | |
|---|---|---|---|---|
| | 01st April, 2013 to 07th May, 2013 | 01st April, 2012 to 31st March, 2013 | 01st April, 2013 to 07th May, 2013 | 01st April, 2012 to 31st March, 2013 |
| Management fee (Including service tax) at annualised average rate | 1.21% | 1.36% | 1.23% | 1.38% |

The Schemes pay fees for Trusteeship services under an agreement with the Trustee, aggregating Rs. 750,000/-. This has been allocated to the schemes in proportion to the net assets of the respective schemes on quarterly basis.

Stock Holding Corporation of India and HDFC Bank provides custodial services to the scheme for which it receives the custody fees including transaction and safe keeping fees.

**10. INCOME AND EXPENDITURE**

The total income and expenditure and these amounts as a percentage of the scheme's average daily net assets on an annualised basis are provided below:

| | LIC NOMURA MF OPPORTUNITIES FUND | | LIC NOMURA MF INDIA VISION FUND | |
|---|---|---|---|---|
| | 01st April, 2013 to 07th May, 2013 | 01st April, 2012 to 31st March, 2013 | 01st April, 2013 to 07th May, 2013 | 01st April, 2012 to 31st March, 2013 |
| Income (including realised loss on sale of investments) | | | | |
| - amount | 56,577 | (4,890) | 49,415 | 13,143 |
| - as a percentage of average daily net assets | 217.33% | -1.57% | 134.52% | 3.13% |
| Expenditure (excluding realised loss on sale of investments) | | | | |
| - amount | 626 | 6,983 | 988 | 10,618 |
| - as a percentage of average daily net assets | 2.40% | 2.24% | 2.69% | 2.53% |

| | LIC NOMURA MF SYSTEMATIC ASSET ALLOCATION | | LIC NOMURA MF TOP 100 FUND | |
|---|---|---|---|---|
| | 01st April, 2013 to 07th May, 2013 | 01st April, 2013 to 31st March, 2013 | 01st April, 2013 to 07th May, 2013 | 01st April, 2013 to 31st March, 2013 |
| **8. INTEREST** | | | | |
| Money market instruments | - | - | - | - |
| Listed debentures and bonds | - | - | - | - |
| Collateralised lending | 80 | 1,342 | 313 | 5,509 |
| Others | - | - | - | - |
| | 80 | 1,342 | 313 | 5,509 |

# Amount less than Rs. 0.5 thousand

**9. MANAGEMENT, TRUSTEESHIP & CUSTODIAN FEE**

The Schemes pay fees for investment management services under an agreement with the AMC, which provides for computation of such fee as a percentage of Scheme's average daily net assets, after excluding the net asset value of the investments by the AMC in the scheme, the net asset value of the investments made in other schemes and fixed deposits as applicable. During the period ended from 01st April, 2013 to Merger date, the Schemes have paid management fee at annualised average rate as follows:

| | LIC NOMURA MF SYSTEMATIC ASSET ALLOCATION | | LIC NOMURA MF INDIA VISION FUND | |
|---|---|---|---|---|
| | 01st April, 2013 to 07th May, 2013 | 01st April, 2012 to 31st March, 2013 | 01st April, 2013 to 07th May, 2013 | 01st April, 2012 to 31st March, 2013 |
| Management fee (Including service tax) at annualised average rate | 1.22% | 1.55% | 1.22% | 1.28% |

The Schemes pay fees for Trusteeship services under an agreement with the Trustee, aggregating Rs. 750,000/-. This has been allocated to the schemes in proportion to the net assets of the respective schemes on quarterly basis.

Stock Holding Corporation of India and HDFC Bank provides custodial services to the scheme for which it receives the custody fees including transaction and safe keeping fees.

**10. INCOME AND EXPENDITURE**

The total income and expenditure and these amounts as a percentage of the scheme's average daily net assets on an annualised basis are provided below:

| | LIC NOMURA MF SYSTEMATIC ASSET ALLOCATION | | LIC NOMURA MF TOP 100 FUND | |
|---|---|---|---|---|
| | 01st April, 2013 to 07th May, 2013 | 01st April, 2012 to 31st March, 2013 | 01st April, 2013 to 07th May, 2013 | 01st April, 2012 to 31st March, 2013 |
| Income (including realised loss on sale of investments) | | | | |
| - amount | 46,960 | (18,070) | 366,947 | (29,060) |
| - as a percentage of average daily net assets | 121.01% | -3.78% | 211.59% | -1.44% |
| Expenditure (excluding realised loss on sale of investments) | | | | |
| - amount | 1,038 | 11,385 | 4,439 | 48,319 |
| - as a percentage of average daily net assets | 2.67% | 2.38% | 2.56% | 2.40% |

| | LIC NOMURA MF FLOATING RATE FUND-SHORT TERM PLAN | | LIC NOMURA MF FLOATER MIP | |
|---|---|---|---|---|
| | 01st April, 2013 to 04th March, 2014 | 01st April, 2012 to 31st March, 2013 | 01st April, 2013 to 01st Nov., 2013 | 01st April, 2012 to 31st March, 2013 |
| **8. INTEREST** | | | | |
| Money market instruments | - | 12,493 | 22,426 | 31,647 |
| Listed debentures and bonds | - | - | 463 | - |
| Collateralised lending | 15,817 | 24,984 | 806 | 1,497 |
| Others | - | - | - | 17,005 |
| | 15,817 | 37,477 | 23,695 | 50,149 |

# Amount less than Rs. 0.5 thousand

**9. MANAGEMENT, TRUSTEESHIP & CUSTODIAN FEE**

The Schemes pay fees for investment management services under an agreement with the AMC, which provides for computation of such fee as a percentage of Scheme's average daily net assets, after excluding the net asset value of the investments by the AMC in the scheme, the net asset value of the investments made in other schemes and fixed deposits as applicable. During the period ended from 01st April, 2013 to Merger date, the Schemes have paid management fee at annualised average rate as follows:

| | LIC NOMURA MF FLOATING RATE FUND-SHORT TERM PLAN | | LIC NOMURA MF FLOATER MIP | |
|---|---|---|---|---|
| | 01st April, 2013 to 04th March, 2014 | 01st April, 2012 to 31st March, 2013 | 01st April, 2013 to 01st Nov., 2013 | 01st April, 2012 to 31st March, 2013 |
| Management fee (Including service tax) at annualised average rate | 0.24% | 0.42% | 0.97% | 1.05% |

The Schemes pay fees for Trusteeship services under an agreement with the Trustee, aggregating Rs. 750,000/-. This has been allocated to the schemes in proportion to the net assets of the respective schemes on quarterly basis.

Stock Holding Corporation of India and HDFC Bank provides custodial services to the scheme for which it receives the custody fees including transaction and safe keeping fees.

**10. INCOME AND EXPENDITURE**

The total income and expenditure and these amounts as a percentage of the scheme's average daily net assets on an annualised basis are provided below:

| | LIC NOMURA MF FLOATING RATE FUND-SHORT TERM PLAN | | LIC NOMURA MF FLOATER MIP | |
|---|---|---|---|---|
| | 01st April, 2013 to 04th March, 2014 | 01st April, 2012 to 31st March, 2013 | 01st April, 2013 to 01st Nov., 2013 | 01st April, 2012 to 31st March, 2013 |
| Income (including realised loss on sale of investments) | | | | |
| - amount | 25,119 | 37,886 | 11,865 | 16,172 |
| - as a percentage of average daily net assets | 9.00% | 7.88% | 3.92% | 2.26% |
| Expenditure (excluding realised loss on sale of investments) | | | | |
| - amount | 1,536 | 2,900 | 5,090 | 10,013 |
| - as a percentage of average daily net assets | 0.55% | 0.60% | 1.68% | 1.40% |

**11. Transactions covered by Regulation 25(8) of the SEBI Regulation with the sponsor or associate of the sponsor:**

| | | LIC NOMURA MF OPPORTUNITIES FUND | | LIC NOMURA MF INDIA VISION FUND | |
|---|---|---|---|---|---|
| **Name of related party** | **Nature of transactions** | **Year ended 31st March, 2014** | **Year ended 31st March, 2013** | **Year ended 31st March, 2014** | **Year ended 31st March, 2013** |
| ICICI Bank Limited | Bank charges | # 0 | - | # 0 | - |
| ICICI Bank Limited | Commission paid on distribution of units * | - | # 0 | # 0 | # 0 |
| SKP Securities Liimited | Commission paid on distribution of units * | # 0 | 1 | # 0 | 2 |
| LIC HFL | Commission paid on distribution of units * | # 0 | 1 | # 0 | # 0 |

# Amount less than Rs. 0.5 thousand

* Includes transaction charges

Commission paid is on normal commercial terms for procuring unit subscriptions for the Schemes.

**12. NET ASSET VALUE**

| **Options** | LIC NOMURA MF OPPORTUNITIES FUND | | LIC NOMURA MF INDIA VISION FUND | |
|---|---|---|---|---|
| | **07th May, 2013** | **31st March, 2013** | **07th May, 2013** | **31st March, 2013** |
| | **Face Value Rs. 10** | **Face Value Rs. 10** | **Face Value Rs. 10** | **Face Value Rs. 10** |
| Growth | 18.6494 | 17.9251 | 9.0320 | 8.6315 |
| Weekly Dividend | - | - | - | - |
| Daily Dividend | 10.6134 | 10.2013 | 9.0312 | 8.6308 |
| Direct Growth | 18.6622 | 17.9354 | 9.0402 | 8.6373 |
| Direct Daily Dividend | 10.6213 | 10.2052 | 9.0370 | 8.6345 |
| Direct Weekly Dividend | - | - | - | - |
| Monthly Dividend | - | - | - | - |
| Quarterly Dividend | - | - | - | - |
| Yearly Dividend | - | - | - | - |
| Direct Monthly Dividend | - | - | - | - |
| Direct Yearly Dividend | - | - | - | - |
| Direct Quarterly Dividend | - | - | - | - |

The net asset value of the Scheme's units are determined separately for units issued under the options after including the respective unit capital and reserves and surplus.

The net assets value disclosed above represents NAV which is computed on the basis of audited balance sheet which is not materially different from published NAV of Merger date.

**13 Unclaimed Dividends and Redemption Proceeds**

The amount of unclaimed dividends and unclaimed redemption proceeds and the number of investors to whom the amounts are payable as on the respective merger dates are as follows :

| **Particulars** | LIC NOMURA MF OPPORTUNITIES FUND | | LIC NOMURA MF INDIA VISION FUND | |
|---|---|---|---|---|
| | **07th May, 2013** | **31st March, 2013** | **07th May, 2013** | **31st March, 2013** |
| Unclaimed Dividend and Redemption (Rs. In'000) | 13 | 535 | 481 | 1,094 |
| No. of investors | 6 | 780 | 3 | 383 |

**14. CONTINGENT LIABILITY**

Contingent liabilities as on Merger date: NIL (Previous year: NIL)

**11. Transactions covered by Regulation 25(8) of the SEBI Regulation with the sponsor or associate of the sponsor:**

| | | LIC NOMURA MF SYSTEMATIC ASSET ALLOCATION | | LIC NOMURA MF TOP 100 FUND | |
|---|---|---|---|---|---|
| **Name of related party** | **Nature of transactions** | **Year ended 31st March, 2014** | **Year ended 31st March, 2013** | **Year ended 31st March, 2014** | **Year ended 31st March, 2013** |
| ICICI Bank Limited | Bank charges | - | - | # 0 | - |
| ICICI Bank Limited | Commission paid on distribution of units * | # 0 | # 0 | 51 | 384 |
| SKP Securities Liimited | Commission paid on distribution of units * | # 0 | 2 | 3 | 29 |
| LIC HFL | Commission paid on distribution of units * | - | # 0 | # 0 | # 0 |

# Amount less than Rs. 0.5 thousand

* Includes transaction charges

Commission paid is on normal commercial terms for procuring unit subscriptions for the Schemes.

**12. NET ASSET VALUE**

| **Options** | LIC NOMURA MF SYSTEMATIC ASSET ALLOCATION | | LIC NOMURA MF TOP 100 FUND | |
|---|---|---|---|---|
| | **07th May, 2013** | **31st March, 2013** | **07th May, 2013** | **31st March, 2013** |
| | **Face Value Rs. 10** | **Face Value Rs. 10** | **Face Value Rs. 10** | **Face Value Rs. 10** |
| Growth | 10.2533 | 9.8364 | 8.3568 | 7.9615 |
| Weekly Dividend | - | - | - | - |
| Daily Dividend | 10.2555 | 9.8386 | 8.3564 | 7.9611 |
| Direct Growth | 10.2583 | 9.8439 | 8.3638 | 7.9662 |
| Direct Daily Dividend | 10.2620 | 9.8432 | 8.3637 | 7.9661 |
| Direct Weekly Dividend | - | - | - | - |
| Monthly Dividend | - | - | - | - |
| Quarterly Dividend | - | - | - | - |
| Yearly Dividend | - | - | - | - |
| Direct Monthly Dividend | - | - | - | - |
| Direct Yearly Dividend | - | - | - | - |
| Direct Quarterly Dividend | - | - | - | - |

The net asset value of the Scheme's units are determined separately for units issued under the options after including the respective unit capital and reserves and surplus.

The net assets value disclosed above represents NAV which is computed on the basis of audited balance sheet which is not materially different from published NAV of Merger date.

**13 Unclaimed Dividends and Redemption Proceeds**

The amount of unclaimed dividends and unclaimed redemption proceeds and the number of investors to whom the amounts are payable as on the respective merger dates are as follows :

| **Particulars** | LIC NOMURA MF SYSTEMATIC ASSET ALLOCATION | | LIC NOMURA MF TOP 100 FUND | |
|---|---|---|---|---|
| | **07th May, 2013** | **31st March, 2013** | **07th May, 2013** | **31st March, 2013** |
| Unclaimed Dividend and Redemption (Rs. In'000) | - | 314 | 96 | 3,117 |
| No. of investors | - | 303 | 9 | 106 |

**14. CONTINGENT LIABILITY**

Contingent liabilities as on Merger date: NIL (Previous year: NIL)

**11. Transactions covered by Regulation 25(8) of the SEBI Regulation with the sponsor or associate of the sponsor:**

| | | LIC NOMURA MF FLOATING RATE FUND-SHORT TERM PLAN | | LIC NOMURA MF FLOATER MIP | |
|---|---|---|---|---|---|
| **Name of related party** | **Nature of transactions** | **Year ended 31st March, 2014** | **Year ended 31st March, 2013** | **Year ended 31st March, 2014** | **Year ended 31st March, 2013** |
| ICICI Bank Limited | Bank charges | 2 | - | # 0 | - |
| ICICI Bank Limited | Commission paid on distribution of units * | - | - | - | - |
| SKP Securities Liimited | Commission paid on distribution of units * | # 0 | # 0 | 1 | - |
| LIC HFL | Commission paid on distribution of units * | # 0 | # 0 | # 0 | - |

# Amount less than Rs. 0.5 thousand

* Includes transaction charges

Commission paid is on normal commercial terms for procuring unit subscriptions for the Schemes.

**12. NET ASSET VALUE**

| **Options** | LIC NOMURA MF FLOATING RATE FUND-SHORT TERM PLAN | | LIC NOMURA MF FLOATER MIP | |
|---|---|---|---|---|
| | **04th March, 2014** | **31st March, 2013** | **01st Nov, 2013** | **31st March, 2013** |
| | **Face Value Rs. 10** | **Face Value Rs. 10** | **Face Value Rs. 10** | **Face Value Rs. 10** |
| Growth | 20.0564 | 18.6926 | 21.2535 | 20.3049 |
| Weekly Dividend | 10.1517 | 10.1522 | - | - |
| Daily Dividend | 10.2507 | 10.0569 | - | - |
| Direct Growth | 20.1130 | 18.7022 | 20.2379 | 19.3327 |
| Direct Daily Dividend | 10.3980 | 10.0594 | - | - |
| Direct Weekly Dividend | 10.1522 | 10.1525 | - | - |
| Monthly Dividend | - | - | 10.3449 | 10.1965 |
| Quarterly Dividend | - | - | 10.4255 | 10.2545 |
| Yearly Dividend | - | - | 11.2566 | 10.7542 |
| Direct Monthly Dividend | - | - | 10.4383 | - |
| Direct Yearly Dividend | - | - | 11.2585 | 10.7531 |
| Direct Quarterly Dividend | - | - | 10.4260 | 10.2532 |

The net asset value of the Scheme's units are determined separately for units issued under the options after including the respective unit capital and reserves and surplus.

The net assets value disclosed above represents NAV which is computed on the basis of audited balance sheet which is not materially different from published NAV of Merger date.

**13 Unclaimed Dividends and Redemption Proceeds**

The amount of unclaimed dividends and unclaimed redemption proceeds and the number of investors to whom the amounts are payable as on the respective merger dates are as follows :

| **Particulars** | LIC NOMURA MF FLOATING RATE FUND-SHORT TERM PLAN | | LIC NOMURA MF FLOATER MIP | |
|---|---|---|---|---|
| | **04th March, 2014** | **31st March, 2013** | **01st Nov., 2013** | **31st March, 2013** |
| Unclaimed Dividend and Redemption (Rs. In'000) | 2 | 2 | 5 | 8 |
| No. of investors | - | 43 | - | 45 |

**14. CONTINGENT LIABILITY**

Contingent liabilities as on Merger date: NIL (Previous year: NIL)

**15. DISTRIBUTABLE SURPLUS**

| | LIC NOMURA MF OPPORTUNITIES FUND | LIC NOMURA MF INDIA VISION FUND | LIC NOMURA MF SYSTEMATIC ASSET ALLOCATION |
|---|---|---|---|
| | **07th May, 2013** | **07th May, 2013** | **07th May, 2013** |
| Total Reserves | 101,043 | (40,867) | 9,988 |
| Less : Unrealised appreciation on investments as on 31 March 2014 at portfolio level | - | - | - |
| Less : Credit balance in unit premium reserve at plan level | 27 | 12 | - |
| Distributable Surplus | 101,016 | (40,879) | 9,988 |

**16. SEGMENT REPORTING**

The Schemes operate in one segment only viz. to primarily generate attractive returns from a diverse and actively managed portfolio of debt and money market instruments.

**17. CREDIT DEFAULT SWAPS**

There were no transactions in credit default swaps during the period ended. (Previous year: NIL)

**18. PRIOR PERIOD COMPARATIVES**

During the year, the Schemes have changed the treatment and presentation of "change in mark to market value of investments". In the current year, the net change in market value of investments has been recorded in the revenue account and subsequently appropriated to the Unrealised appreciation reserve. In the previous years, the change in the unrealised appreciation on investments (category-wise) was transferred directly to the Unrealised appreciation reserve. This change has no impact on the distributable surplus or net asset value of the respective plans of the schemes.

| | LIC NOMURA MF OPPORTUNITIES FUND | LIC NOMURA MF INDIA VISION FUND | LIC NOMURA MF SYSTEMATIC ASSET ALLOCATION |
|---|---|---|---|
| | **31st March, 2013** | **31st March, 2013** | **31st March, 2013** |
| Surplus / (Deficit) as per revenue account for the previous year | 8,389 | 23,102 | 11,767 |
| Impact on change in unrealised appreciation recorded in revenue account | (12,849) | (7,491) | (20,520) |
| Revised Surplus / (Deficit) as per revenue account for the previous year | 21,238 | 30,593 | 32,287 |

The current period figures are for a period of less than one year and hence are not comparable with prior period figures.

Prior period figures have been reclassified and regrouped, wherever applicable, to conform to current year's presentation.

Figures of previous year has been audited by Firm of Chartered Accountants other than S.R. Batliboi & Co. LLP

As per our report of even date.

**For S.R. Batliboi & Co. LLP**
ICAI Firm Registration No. 301003E
Chartered Accountants

**per Jayesh Gandhi**
Partner
Membership No. 37924

**For and on behalf of LIC Nomura Mutal Fund Trustee Company Pvt. Limited**

**S B Mainak**
Chairman

**M Raghavendra**
Director

**For and on behalf of LIC Nomura Mutal Fund Asset Management Company Limited**

**Nilesh Sathe**
Director & CEO

**Hajime Kurozu**
Director

**Nobutaka Kitajima**
Chief Investment officer(Equity)

Mumbai
Date: 23/06/2014

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**15. DISTRIBUTABLE SURPLUS**

| | LIC NOMURA MF TOP 100 FUND | LIC NOMURA MF FLOATING RATE FUND-SHORT TERM PLAN | LIC NOMURA MF FLOATER MIP |
|---|---|---|---|
| | **07th May, 2013** | **04th March, 2014** | **01st November, 2013** |
| Total Reserves | (352,666) | 91,040 | 204,469 |
| Less : Unrealised appreciation on investments as on 31 March 2014 at portfolio level | - | - | - |
| Less : Credit balance in unit premium reserve at plan level | 24 | 2,123 | 86,805 |
| Distributable Surplus | (352,690) | 88,917 | 117,664 |

**16. SEGMENT REPORTING**

The Schemes operate in one segment only viz. to primarily generate attractive returns from a diverse and actively managed portfolio of debt and money market instruments.

**17. CREDIT DEFAULT SWAPS**

There were no transactions in credit default swaps during the period ended. (Previous year: NIL)

**18. PRIOR PERIOD COMPARATIVES**

During the year, the Schemes have changed the treatment and presentation of “change in mark to market value of investments”. In the current year, the net change in market value of investments has been recorded in the revenue account and subsequently appropriated to the Unrealised appreciation reserve. In the previous years, the change in the unrealised appreciation on investments (category-wise) was transferred directly to the Unrealised appreciation reserve. This change has no impact on the distributable surplus or net asset value of the respective plans of the schemes.

| | LIC NOMURA MF TOP 100 FUND | LIC NOMURA MF FLOATING RATE FUND-SHORT TERM PLAN | LIC NOMURA MF FLOATER MIP |
|---|---|---|---|
| | **31st March, 2013** | **31st March, 2013** | **31st March, 2013** |
| Surplus / (Deficit) as per revenue account for the previous year | 63,834 | 34,986 | 52,739 |
| Impact on change in unrealised appreciation recorded in revenue account | (96,212) | (2,487) | 3,195 |
| Revised Surplus / (Deficit) as per revenue account for the previous year | 160,046 | 37,473 | 49,544 |

The current period figures are for a period of less than one year and hence are not comparable with prior period figures.

Prior period figures have been reclassified and regrouped, wherever applicable, to conform to current year’s presentation.

Figures of previous year has been audited by Firm of Chartered Accountants other than S.R. Batliboi & Co. LLP.

As per our report of even date.

**For S.R. Batliboi & Co. LLP**
ICAI Firm Registration No. 301003E
Chartered Accountants

**per Jayesh Gandhi**
Partner
Membership No. 37924

**For and on behalf of LIC Nomura Mutual Fund Trustee Co. Pvt. Limited**

**S B Mainak**
Chairman

**M Raghavendra**
Director

**For and on behalf of LIC Nomura Mutual Fund Asset Management Company Limited**

**Nilesh Sathe**
Director & CEO

**Hajime Kurozu**
Director

**S. Ramasamy**
Chief Investment Officer (Debt)

**Killol Pandya**
Senior Fund Manager

Mumbai
Date: 23/06/2014

## INDEPENDENT AUDITOR'S REPORT

**To the Trustees of**
**LIC Nomura MUTUAL FUND**

**Report on the Financial Statements**
We have audited the accompanying financial statements of the schemes mentioned below (collectively “the Schemes”), which comprise the balance sheets as at the dates mentioned below , the revenue accounts and cash flow statements, for the period as mentioned below, and a summary of significant accounting policies and other explanatory information.

| Name of the Scheme | Period covered by revenue account and cash flow statements | Balance sheet date |
|---|---|---|
| LIC Nomura MF Fixed Maturity Plan 52 (367 Days) | 1 April 2013 to 1 April 2013 | 1 April 2013 |
| LIC Nomura MF Fixed Maturity Plan Series 53 (367 Days) | 1 April 2013 to 11 July 2013 | 11 July 2013 |
| LIC Nomura MF Fixed Maturity Plan 54 | 1 April 2013 to 6 March 2014 | 6 March 2014 |
| LIC Nomura MF Fixed Maturity Plan 61 | 1 April 2013 to 25 March 2014 | 25 March 2014 |
| LIC Nomura MF Fixed Maturity Plan 69 | 28 August 2013 to 25 March 2014 | 25 March 2014 |

**Management's Responsibility for the Financial Statements**
Management of LIC Nomura Mutual Fund Asset Management Company Limited, the scheme's asset manager, is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows, of the Schemes in accordance with accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 ('the SEBI Regulations'). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**
Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**
In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the SEBI Regulations in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) in the case of the balance sheet, of the state of affairs of the Schemes as at the dates mentioned above;

(b) in the case of the revenue account,of the surplus for the period as mentioned above; and

(c) in the case of the cash flow statement, of the cash flows for the period as mentioned above.

**Report on Other Legal and Regulatory Requirements**
1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
2. The balance sheet and revenue account dealt with by this report are in agreement with the books of account.
3. In our opinion, the balance sheet and revenue account dealt with by this report have been prepared in conformity with the accounting policies and standards specified in the Ninth Schedule to the SEBI Regulations.

**For S.R. Batliboi & Co. LLP**
Chartered Accountants
ICAI Firm Registration Number: 301003E

**per Jayesh Gandhi**
Partner
Membership Number: 37924
Place: Mumbai
Date: 23 June 2014

## Balance Sheet as on 31 March 2014

| | Schedule | LIC NOMURA MF FIXED MATURITY PLAN 52 (367 DAYS) | | LIC NOMURA MF FIXED MATURITY PLAN 53 (367 DAYS) | |
|---|---|---|---|---|---|
| | | 01st April, 2013 | 31st March, 2013 | 11th July, 2013 | 31st March, 2013 |
| **SOURCES OF FUNDS** | | | | | |
| Unit capital | 3 | 2,590,886 | 2,590,886 | 1,042,785 | 1,042,785 |
| Reserves and surplus | 4 | 265,810 | 269,242 | 94,440 | 69,291 |
| Current liabilities | 5 | 4,871 | 385 | 2,290 | 146 |
| | | **2,861,567** | **2,860,513** | **1,139,515** | **1,112,222** |
| **APPLICATION OF FUNDS** | | | | | |
| Investments | 6 | - | - | - | 1,103,796 |
| Other current assets | 7 | 2,861,567 | 2,860,513 | 1,139,515 | 8,426 |
| | | **2,861,567** | **2,860,513** | **1,139,515** | **1,112,222** |
| Summary of Significant Accounting Policies | 2 | | | | |

## Balance Sheet as on 31 March 2014

| | Schedule | LIC NOMURA MF FIXED MATURITY PLAN 54 | | LIC NOMURA MF FIXED MATURITY PLAN 61 | | LIC NOMURA MF FIXED MATURITY PLAN 69 |
|---|---|---|---|---|---|---|
| | | 06th March, 2014 | 31st March, 2013 | 25th March, 2014 | 31st March, 2013 | 25th March, 2014 |
| **SOURCES OF FUNDS** | | | | | | |
| Unit capital | 3 | 1,827,217 | 1,827,217 | 1,228,826 | 1,228,826 | 354,159 |
| Reserves and surplus | 4 | 174,767 | 23,079 | 105,810 | 929 | 17,698 |
| Current liabilities | 5 | 965 | 145 | 397 | 47 | 5,847 |
| | | **2,002,949** | **1,850,441** | **1,335,033** | **1,229,802** | **377,704** |
| **APPLICATION OF FUNDS** | | | | | | |
| Investments | 6 | - | 1,839,678 | - | 1,058,333 | - |
| Other current assets | 7 | 2,002,949 | 10,763 | 1,335,033 | 171,469 | 377,704 |
| | | **2,002,949** | **1,850,441** | **1,335,033** | **1,229,802** | **377,704** |
| Summary of Significant Accounting Policies | 2 | | | | | |

The accompanying schedules are an integral part of this balance sheet.

As per our report of even date.

As per our report of even date.

| For S.R. Batliboi & Co. LLP | For and on behalf of LIC Nomura Mutual Fund Trustee Company Pvt. Limited | For and on behalf of LIC Nomura Mutual Fund Asset Management Company Limited |
|---|---|---|
| ICAI Firm Registration No. 301003E<br>Chartered Accountants | | |
| **per Jayesh Gandhi**<br>Partner<br>Membership No. 37924 | **S B Mainak**<br>Chairman | **Nilesh Sathe**<br>Director & CEO |
| | **M Raghavendra**<br>Director | **Hajime Kurozu**<br>Director |
| | | **S. Ramasamy**<br>Chief Investment Officer (Debt) |
| | | **Killol Pandya**<br>Senior Fund Manager |

Mumbai
Date: 23/06/2014

## REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2014

| | | LIC NOMURA MF FIXED MATURITY PLAN 52 (367 DAYS) | | LIC NOMURA MF FIXED MATURITY PLAN 53 (367 DAYS) | |
|---|---|---|---|---|---|
| | | 01st April, 2013 to 01st April, 2013 | 01st April, 2012 to 31st March, 2013 | 01st April, 2013 to 11th July, 2013 | 01st April, 2012 to 31st March, 2013 |
| | Schedule | | | | |
| Interest & Discount | 8 | 998 | 278,256 | 32,667 | 64,891 |
| Net change in marked to market in value of investments | 6(ili) | - | (302) | (5,167) | 5,167 |
| **Total** | | **998** | **277,954** | **27,500** | **70,058** |
| **EXPENSES AND LOSSES** | | | | | |
| Management fee | 9 | 29 | 9,570 | 143 | 540 |
| Trusteeship fee | 9 | - | - | - | - |
| Investor education expense | | 2 | - | 63 | - |
| Custodian service charges | | 3 | 427 | 49 | 123 |
| Registrar service charges | | - | 28 | - | 28 |
| Listing fee | | 3 | - | - | - |
| Other operating expenses | | 52 | 460 | 56 | 184 |
| Less: Expenses reimbursed/to be reimbursed by AMC | | (58) | (277) | - | (108) |
| **Total** | | **31** | **10,208** | **311** | **767** |
| Surplus for the period | | 967 | 267,746 | 27,189 | 69,291 |
| Transfer to unrealised appreciation reserve | | - | 723 | 5,167 | (5,167) |
| Income distribution on capital account | | (3,840) | - | (1,588) | - |
| Income-tax on distributed income | | (559) | - | (452) | - |
| **Surplus transferred to the retained surplus** | 4 | **(3,432)** | **268,469** | **30,316** | **64,124** |
| Summary of Significant Accounting Policies | 2 | | | | |

The accompanying schedules are an integral part of this revenue account.

## REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2014

| | | LIC NOMURA MF FIXED MATURITY PLAN 54 | | LIC NOMURA MF FIXED MATURITY PLAN 61 | | LIC NOMURA MF FIXED MATURITY PLAN 69 |
|---|---|---|---|---|---|---|
| | | 01st April, 2013 to 06th March, 2014 | 25th Feb., 2013 to 31st March, 2013 | 01st April, 2013 to 25th March, 2014 | 26th March, 2013 to 31st March, 2013 | 28th August, 2013 to 25th March, 2014 |
| | Schedule | | | | | |
| Interest & Discount | 8 | 161,596 | 16,336 | 106,076 | 1,676 | 23,853 |
| Net change in marked to market in value of investments | 6(ili) | (7,022) | 7,022 | 715 | (715) | - |
| **Total** | | **154,574** | **23,358** | **106,791** | **961** | **23,853** |
| **EXPENSES AND LOSSES** | | | | | | |
| Management fee | 9 | 2,223 | 214 | 1,458 | 21 | 391 |
| Trusteeship fee | 9 | 8 | - | 5 | - | 1 |
| Investor education expense | | 358 | - | 252 | - | 42 |
| Custodian service charges | | 101 | 19 | 73 | 6 | 10 |
| Registrar service charges | | 16 | 12 | 16 | 12 | 28 |
| Listing fee | | - | - | - | - | 12 |
| Other operating expenses | | 137 | 34 | 106 | 8 | 74 |
| Less: Expenses reimbursed/to be reimbursed by AMC | | - | - | - | (15) | - |
| **Total** | | **2,843** | **279** | **1,910** | **32** | **558** |
| Surplus for the period | | 151,731 | 23,079 | 104,881 | 929 | 23,295 |
| Transfer to unrealised appreciation reserve | | 7,022 | (7,022) | - | - | - |
| Income distribution on capital account | | (34) | - | - | - | (4,224) |
| Income-tax on distributed income | | (9) | - | - | - | (1,373) |
| **Surplus transferred to the retained surplus** | 4 | **158,710** | **16,057** | **104,881** | **929** | **17,698** |
| Summary of Significant Accounting Policies | 2 | | | | | |

The accompanying schedules are an integral part of this revenue account.

As per our report of even date.

**For S.R. Batliboi & Co. LLP**
ICAI Firm Registration No. 301003E
Chartered Accountants

**per Jayesh Gandhi**
Partner
Membership No. 37924

**For and on behalf of LIC Nomura Mutual Fund Trustee Company Pvt. Limited**

**S B Mainak**
Chairman

**M Raghavendra**
Director

**For and on behalf of LIC Nomura Mutual Fund Asset Management Company Limited**

**Nilesh Sathe**
Director & CEO

**Hajime Kurozu**
Director

**S. Ramasamy**
Chief Investment Officer (Debt)

**Killol Pandya**
Senior Fund Manager

Mumbai
Date: 23/06/2014

## 1. BACKGROUND

Life Insurance Corporation of India set up LIC Mutual Fund, as sponsor, on 20th April 1989. LIC Mutual Fund Asset Management Company Ltd (AMC), Investment Manager for LIC Mutual Fund, was incorporated on 20th April 1994 and Investment Management Agreement was entered on 22nd April 1994 between AMC and the LIC Mutual Fund acting through the Trustees.

On conversion of Trustees into a Trustee Company viz., LIC Mutual Fund Trustee Company Private Limited, which was incorporated on 8th April 2003, deed of modification to Investment Management Agreement between AMC and Trustee Company was made on 6th Oct, 2003.

LIC Mutual Fund finalized its Joint Venture with Nomura Asset Management Strategic Investments Pte. Ltd. on 18/01/2011 and thus becoming LIC NOMURA Mutual Fund with its investment manager, renamed as LIC Nomura Mutual Fund Asset Management Ltd. (AMC) and trustees as LIC NOMURA Mutual Fund Trustee Company Pvt. Ltd., wherein Nomura acquired 35% stake.

The key features of the following schemes of LIC NOMURA Mutual Fund are as below:

| Scheme Name | Type of Scheme | Investment objective of the Scheme | Launched Date | Options |
|---|---|---|---|---|
| LIC NOMURA MF FIXED MATURITY PLAN 52 (367 DAYS) | Close ended debt scheme | The investment objective of the Scheme is to minimize interest rate risk by investing in a portfolio of fixed income securities, which mature on or before the date of the maturity of the scheme. | 30th March, 2012 | "Growth<br>Dividend" |
| LIC NOMURA MF FIXED MATURITY PLAN 53 (367 DAYS) | Close ended debt scheme | The investment objective of the Scheme is to minimize interest rate risk by investing in a portfolio of fixed income securities, which mature on or before the date of the maturity of the scheme. | 10th July, 2012 | "Growth<br>Dividend" |
| LIC NOMURA MF FIXED MATURITY PLAN 54 | Close ended debt scheme | The investment objective of the Scheme is to minimize interest rate risk by investing in a portfolio of fixed income securities, which mature on or before the date of the maturity of the scheme. | 25th February, 2013 | "Growth<br>Dividend<br>Direct Dividend<br>Direct Growth" |
| LIC NOMURA MF FIXED MATURITY PLAN 61 | Close ended debt scheme | The investment objective of the Scheme is to minimize interest rate risk by investing in a portfolio of fixed income securities, which mature on or before the date of the maturity of the scheme. | 26th March, 2013 | "Growth<br>Direct Growth" |
| LIC NOMURA MF FIXED MATURITY PLAN 69 | Close ended debt scheme | The investment objective of the Scheme is to minimize interest rate risk by investing in a portfolio of fixed income securities, which mature on or before the date of the maturity of the scheme. | 28th August, 2013 | "Growth<br>Dividend<br>Direct Dividend<br>Direct Growth" |

Presentation of these separate Balance sheets and Revenue accounts in a columnar form is not intended to indicate that they bear any relation to each other, or are interdependent or comparable in any way.

The financial statements have been drawn up as on maturity date of the schemes.

All the above schemes have been collectively referred to as “Schemes”.

Financial Statements are prepared in line with SEBI Regulations.

## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements are prepared on the accrual basis of accounting, under the historical cost convention, as modified for investments, which are ‘marked-to-market’. The significant accounting policies, which are in accordance with the SEBI Regulations and have been approved by the Boards of Directors of the AMC and the Trustee, are stated below.

### (a) Determination of net asset value (‘NAV’)

The net asset value of the units are determined separately for the units issued under the options.

For reporting the net asset value within the portfolio, the Scheme’s daily income earned, including realised profit or loss and unrealised gain or loss in the value of investments, and expenses accrued, are allocated to the related options in proportion to their respective daily net assets arrived at by multiplying day-end outstanding units by previous day’s closing NAV.

### (b) Unit capital

Unit capital represents the net outstanding units at the balance sheet date, thereby reflecting all transactions relating to the period ended on that date. Upon issue and redemption of units, the net premium or discount to the face value of units is adjusted against the unit premium reserve of each Option.

**(c) Unit Premium Reserve**

Upon issue and redemption of units, the net premium or discount to the face value of units is adjusted against the unit premium reserve of the Scheme, after an appropriate portion of the issue proceeds and redemption payout is credited or debited respectively to the income equalization reserve.

**(d) Income Equalisation Reserve**

Income equalisation reserve is maintained (for open-ended schemes) by crediting (or debiting) the income equalisation reserve account in respect of purchase of units (or redemption of units) by an appropriate amount, which represents the distributable income at the time of purchase (or redemption). The balance in the income equalisation reserve account is transferred to the revenue account at the end of the year.

**(e) Investments**

**Accounting for investments**

Transactions for purchase and sale of investments are recorded on trade date.

The cost of investments includes all costs incurred in acquiring the investments and incidental to acquisition of investments e.g. brokerage, transaction costs, CCIL charges and any other charges customarily included in the broker's note. Capitalisation of brokerage and transaction costs incurred for the purpose of execution of trades is restricted to 12 bps in case of cash market transactions and 5 bps in case of derivative transactions. Any cost in excess of the specified limit is charged to the revenue account of the scheme as part of the total expense ratio.

Right entitlements are recognised as investments on the ex-rights date.

Bonus entitlements are recognised as investments on the ex-bonus date.

In respect of purchase/sale of interest bearing investments, accrued interest (broken period interest) receivable/payable is debited / credited to interest recoverable account and not added to or deducted from the cost of investment.

An investment is regarded as Non-Performing Asset (NPA), if the interest/principal amount remained outstanding for one quarter from the day such income and/or installment has fallen due.

**Valuation of investments**

**Investments in Government Securities and Tresury Bills are valued as follows:**

Government Securities & Treasury Bills with residual maturity greater than 60 days, are valued at the average of the prices released by CRISIL and ICRA, as suggested by AMFI, on the basis of the valuation principles laid down by SEBI.

Prior to 19th September, 2013, Government Securities & Treasury Bills with residual maturity upto 60 days, were valued at the average of the prices released by CRISIL and ICRA, as suggested by AMFI, on the basis of the valuation principles laid down by SEBI.

W.e.f 19th September, 2013, Government Securities & Treasury Bills with residual maturity upto 60 days, are valued based on weighted average yield to maturity derived from qualiying trades done by schemes managed by the AMC. If there are no qualifying trades done by schemes managed by the AMC for the said security then the securities are valued on the basis of amortized cost based on purchase price or last traded market price, which includes discount / premium accrued on a straight line basis over the period to maturity as long as the valuation is within a ±0.10% band of the price derived as per the reference yields provided by the Rating Agencies (CRISIL and ICRA). In case the amortized value is outside the above band, the YTM of the security is adjusted to bring the price within the ±0.10% band.

**Investments in Fixed Income Securities (other than government securities) are valued as follows:**

"All debt securities and money market securities with residual maturity upto 60 days, are valued based on weighted average price/price derived from weighted average yield to maturity derived from qualifying trades done by schemes managed by the AMC. If there are no qualifying trades done by schemes managed by the AMC for the said security then the securities are valued on the basis of amortized cost based on purchase price or last traded market price, which includes discount / premium accrued on a straight line basis over the period to maturity as long as the valuation is within a ±0.10% band of the price derived as per the reference yields provided by the Rating Agencies (CRISIL and ICRA). In case the amortized value is outside the above band, the YTM of the security is adjusted to bring the price within the ±0.10% band.

Prior to 29th November, 2013, all quoted debt securities and money market securities with residual maturity greater than 60 days, were valued at weighted average price/price derived from weighted average yield to maturity of the traded securities as at the valuation date as obtained from a public platform (FIMMDA / NSE WDM / BSE WDM) using threshold criteria for trades based on volume and no. of trades or based on yield to maturity derived from qualifying trades done by schemes managed by AMC.

If there are no qualifying trades done by schemes managed by the AMC for the said security then all non-traded money market securities, floating rate securities and debt securities with residual maturity greater than 60 days, are valued using the average of the yields released by CRISIL and ICRA, as suggested by AMFI.

W.e.f. 29th November, 2013, all debt securities with residual maturity greater than 60 days, are valued using the simple average of the prices released by CRISIL and ICRA, as suggested by AMFI. In case of new purchases which are not a part of the list of CRISIL and ICRA security level pricing, such securities are valued at cost plus accruals / amortization till the prices are provided by CRSIL and ICRA.

Collateralized Borrowing and Lending Obligations (CBLO) are valued at Cost Plus accrued interest/ammortisation.

**Investments in Equity and Mutual Fund Units are valued as follows:**

Traded Equity and Equity related Securities are valued at the last quoted closing price on the National Stock Exchange of India Limited (NSE). If a security is not traded on NSE, it will be valued at the last quoted closing price on Bombay Stock Exchange (BSE) or any other stock exchange (in that order).

If a security is not traded on any stock exchange on a particular valuation day, the last quoted closing price on NSE or BSE or other recognised stock exchange (in that order) on the earliest previous day would be used, provided such day is not more than thirty days prior to the valuation day.

Thinly Traded, Non-traded and unlisted Equity are valued "in good faith" as determined, in accordance with the SEBI Regulations.

Investments in units of mutual fund schemes are valued based on the net asset value of the respective schemes as on the valuation date.

The net unrealized appreciation / depreciation in the value of investments is determined separately for each category of investments. The change in net unrealized loss, if any, between two balance sheet dates is recognized in the revenue account and thereafter net unrealized gain, if any, is transferred to unrealized appreciation reserve.

All investments are stated at their market / fair value at the balance sheet date.

**(f) Revenue recognition**

Dividend income is recognized on ex-dividend date for quoted shares and for unquoted shares dividend income is recognized on the date of declaration

Interest on investment is accounted for on accrual basis except for penal interest which is accounted on cash basis.

Profit or loss on sale/redemption of investments is determined on the basis of the weighted average cost method.

Income recognition for Non-Performing Assets is in accordance with the "Guidelines for Identification and Provisioning for Non-Performing Assets (Debt Securities) for Mutual Funds" as issued by SEBI.

**(g) Cash and cash equivalent**

Cash and cash equivalents include balances with banks in current accounts, deposits placed with scheduled banks (with an original maturity of up to three months) and collateralised lending (including reverse repurchase transactions).

(h) Load

Exit load collected in the Schemes net of service tax is credited back to the scheme. The service tax on Exit Load is paid out of the exit load proceeds collected.

**(i) Expenses**

All expenses are accounted on accrual basis

Expenses not identifiable with any particular scheme are allocated to the scheme in proportion to their average net assets.

No provision for Income tax has been made since the income of the Schemes is exempt under Section 10(23D) of the Income tax Act, 1961.

3. **Unit Capital**

| | LIC NOMURA MF FIXED MATURITY PLAN 52 (367 DAYS) | | | |
|---|---|---|---|---|
| | 01st April, 2013 | | 31st March, 2013 | |
| | Face Value Rs. 10 each fully paid up | | Face Value Rs. 10 each fully paid up | |
| | Quantity | Amount (Rs. in 000's) | Quantity | Amount (Rs. in 000's) |
| **Growth** | | | | |
| Outstanding, beginning of period | 254,870,168.000 | 2,548,702 | - | - |
| Issued | | | | |
| -new fund offer | - | - | 254,870,168.000 | 2,548,702 |
| -during the year/period | - | - | - | - |
| Redeemed during the year/period | - | - | - | - |
| Outstanding, end of period | 254,870,168.000 | 2,548,702 | 254,870,168.000 | 2,548,702 |
| **Dividend** | | | | |
| Outstanding, beginning of period | 4,218,440.000 | 42,184 | - | - |
| Issued | | | | |
| -new fund offer | - | - | 4,218,440.000 | 42,184 |
| -during the period | - | - | - | - |
| Redeemed during the period | - | - | - | - |
| Outstanding, end of period | 4,218,440.000 | 42,184 | 4,218,440.000 | 42,184 |
| **Direct Growth** | | | | |
| Outstanding, beginning of period | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | - | - | - | - |
| Redeemed during the period | - | - | - | - |
| Outstanding, end of period | - | - | - | - |
| **Direct Dividend** | | | | |
| Outstanding, beginning of period | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | - | - | - | - |
| Redeemed during the period | - | - | - | - |
| Outstanding, end of period | - | - | - | - |
| **Total** | | | | |
| Outstanding, beginning of period | 259,088,608.000 | 2,590,886 | - | - |
| Issued | | | | |
| -new fund offer | - | - | 259,088,608.000 | 2,590,886 |
| -during the period | - | - | - | - |
| Redeemed during the period | - | - | - | - |
| Outstanding, end of period | 259,088,608.000 | 2,590,886 | 259,088,608.000 | 2,590,886 |

| 3. Unit Capital | LIC NOMURA MF FIXED MATURITY PLAN 53 (367 DAYS) | | | |
|---|---|---|---|---|
| | 11th July, 2013 | | 31st March, 2013 | |
| | Face Value Rs. 10 each fully paid up | | Face Value Rs. 10 each fully paid up | |
| | Quantity | Amount (Rs. in 000's) | Quantity | Amount (Rs. in 000's) |
| **Growth** | | | | |
| Outstanding, beginning of period | 102,073,128.000 | 1,020,731 | - | - |
| Issued | | | | |
| -new fund offer | - | - | 102,073,128.000 | 1,020,731 |
| -during the year/period | - | - | - | - |
| Redeemed during the year/period | - | - | - | - |
| Outstanding, end of period | 102,073,128.000 | 1,020,731 | 102,073,128.000 | 1,020,731 |
| **Dividend** | | | | |
| Outstanding, beginning of period | 2,205,440.000 | 22,054 | - | - |
| Issued | | | | |
| -new fund offer | - | - | 2,205,440.000 | 22,054 |
| -during the period | - | - | - | - |
| Redeemed during the period | - | - | - | - |
| Outstanding, end of period | 2,205,440.000 | 22,054 | 2,205,440.000 | 22,054 |
| **Direct Growth** | | | | |
| Outstanding, beginning of period | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | - | - | - | - |
| Redeemed during the period | - | - | - | - |
| Outstanding, end of period | - | - | - | - |
| **Direct Dividend** | | | | |
| Outstanding, beginning of period | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | - | - | - | - |
| Redeemed during the period | - | - | - | - |
| Outstanding, end of period | - | - | - | - |
| **Total** | | | | |
| Outstanding, beginning of period | 104,278,568.000 | 1,042,785 | - | - |
| Issued | | | | |
| -new fund offer | - | - | 104,278,568.000 | 1,042,785 |
| -during the period | - | - | - | - |
| Redeemed during the period | - | - | - | - |
| Outstanding, end of period | 104,278,568.000 | 1,042,785 | 104,278,568.000 | 1,042,785 |

| 3. Unit Capital | LIC NOMURA MF FIXED MATURITY PLAN 54 | | | |
|---|---|---|---|---|
| | March 06, 2014 | | 31st March, 2013 | |
| | Face Value Rs. 10 each fully paid up | | Face Value Rs. 10 each fully paid up | |
| | **Quantity** | **Amount (Rs. in 000's)** | **Quantity** | **Amount (Rs. in 000's)** |
| **Growth** | | | | |
| Outstanding, beginning of period | 15,889,906.000 | 158,899 | - | - |
| Issued | | | | |
| -new fund offer | - | - | 15,889,906.000 | 158,899 |
| -during the year/period | - | - | - | - |
| Redeemed during the year/period | - | - | - | - |
| Outstanding, end of period | 15,889,906.000 | 158,899 | 15,889,906.000 | 158,899 |
| **Dividend** | | | | |
| Outstanding, beginning of period | 5,000.000 | 50 | - | - |
| Issued | | | | |
| -new fund offer | - | - | 5,000.000 | 50 |
| -during the period | - | - | - | - |
| Redeemed during the period | - | - | - | - |
| Outstanding, end of period | 5,000.000 | 50 | 5,000.000 | 50 |
| **Direct Growth** | | | | |
| Outstanding, beginning of period | 166,786,808.000 | 1,667,868 | - | - |
| Issued | | | | |
| -new fund offer | - | - | 166,786,808.000 | 1,667,868 |
| -during the period | - | - | - | - |
| Redeemed during the period | - | - | - | - |
| Outstanding, end of period | 166,786,808.000 | 1,667,868 | 166,786,808.000 | 1,667,868 |
| **Direct Dividend** | | | | |
| Outstanding, beginning of period | 40,000.000 | 400 | - | - |
| Issued | | | | |
| -new fund offer | - | - | 40,000.000 | 400 |
| -during the period | - | - | - | - |
| Redeemed during the period | - | - | - | - |
| Outstanding, end of period | 40,000.000 | 400 | 40,000.000 | 400 |
| **Total** | | | | |
| Outstanding, beginning of period | 182,721,714.000 | 1,827,217 | - | - |
| Issued | | | | |
| -new fund offer | - | - | 182,721,714.000 | 1,827,217 |
| -during the period | - | - | - | - |
| Redeemed during the period | - | - | - | - |
| Outstanding, end of period | 182,721,714.000 | 1,827,217 | 182,721,714.000 | 1,827,217 |

| 3. Unit Capital | LIC NOMURA MF FIXED MATURITY PLAN 61 | | | |
|---|---|---|---|---|
| | March 25, 2014 | | 31st March, 2013 | |
| | Face Value Rs. 10 each fully paid up | | Face Value Rs. 10 each fully paid up | |
| | Quantity | Amount (Rs. in 000's) | Quantity | Amount (Rs. in 000's) |
| **Growth** | | | | |
| Outstanding, beginning of period | 4,276,340.000 | 42,763 | - | - |
| Issued | | | | |
| -new fund offer | - | - | 4,276,340.000 | 42,763 |
| -during the year/period | - | - | - | - |
| Redeemed during the year/period | - | - | - | - |
| Outstanding, end of period | 4,276,340.000 | 42,763 | 4,276,340.000 | 42,763 |
| **Dividend** | | | | |
| Outstanding, beginning of period | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | - | - | - | - |
| Redeemed during the period | - | - | - | - |
| Outstanding, end of period | - | - | - | - |
| **Direct Growth** | | | | |
| Outstanding, beginning of period | 118,606,300.000 | 1,186,063 | - | - |
| Issued | | | | |
| -new fund offer | - | - | 118,606,300.000 | 1,186,063 |
| -during the period | - | - | - | - |
| Redeemed during the period | - | - | - | - |
| Outstanding, end of period | 118,606,300.000 | 1,186,063 | 118,606,300.000 | 1,186,063 |
| **Direct Dividend** | | | | |
| Outstanding, beginning of period | - | - | - | - |
| Issued | | | | |
| -new fund offer | - | - | - | - |
| -during the period | - | - | - | - |
| Redeemed during the period | - | - | - | - |
| Outstanding, end of period | - | - | - | - |
| **Total** | | | | |
| Outstanding, beginning of period | 122,882,640.000 | 1,228,826 | - | - |
| Issued | | | | |
| -new fund offer | - | - | 122,882,640.000 | 1,228,826 |
| -during the period | - | - | - | - |
| Redeemed during the period | - | - | - | - |
| Outstanding, end of period | 122,882,640.000 | 1,228,826 | 122,882,640.000 | 1,228,826 |

| | LIC NOMURA MF FIXED MATURITY PLAN 69 | |
|---|---|---|
| | 25th March, 2014 | |
| | Face Value Rs. 10 each fully paid up | |
| | Quantity | Amount (Rs. in 000's) |
| **Growth** | | |
| Outstanding, beginning of period | - | - |
| Issued | | |
| -new fund offer | 13,137,189.000 | 131,372 |
| -during the year/period | - | - |
| Redeemed during the year/period | - | - |
| Outstanding, end of period | 13,137,189.000 | 131,372 |
| **Dividend** | | |
| Outstanding, beginning of period | - | - |
| Issued | | |
| -new fund offer | 2,225,790.000 | 22,258 |
| -during the period | - | - |
| Redeemed during the period | - | - |
| Outstanding, end of period | 2,225,790.000 | 22,258 |
| **Direct Growth** | | |
| Outstanding, beginning of period | - | - |
| Issued | | |
| -new fund offer | 13,788,659.000 | 137,887 |
| -during the period | - | - |
| Redeemed during the period | - | - |
| Outstanding, end of period | 13,788,659.000 | 137,887 |
| **Direct Dividend** | | |
| Outstanding, beginning of period | - | - |
| Issued | | |
| -new fund offer | 6,264,156.000 | 62,642 |
| -during the period | - | - |
| Redeemed during the period | - | - |
| Outstanding, end of period | 6,264,156.000 | 62,642 |
| **Total** | | |
| Outstanding, beginning of period | - | - |
| Issued | | |
| -new fund offer | 35,415,794.000 | 354,159 |
| -during the period | - | - |
| Redeemed during the period | - | - |
| Outstanding, end of period | 35,415,794.000 | 354,159 |

| | LIC NOMURA MF FIXED MATURITY PLAN 52 (367 DAYS) | | LIC NOMURA MF FIXED MATURITY PLAN 53 (367 DAYS) | |
|---|---|---|---|---|
| | 01st April, 2013 | 31st March, 2013 | 11th July, 2013 | 31st March, 2013 |
| **4. RESERVES AND SURPLUS** | | | | |
| **Unrealised appreciation reserve** | | | | |
| Balance, beginning of year/period | - | 723 | 5,167 | - |
| Unrealised appreciation in value of investments | - | (723) | (5,167) | 5,167 |
| Balance, end of year/period | - | - | - | 5,167 |
| **Retained surplus** | | | | |
| Balance, beginning of year/period | 269,242 | 773.00 | 64,124 | - |
| Transferred to revenue account | - | - | - | - |
| Surplus transferred from revenue account | (3,432) | 268,469 | 30,316 | 64,124 |
| Balance, end of period | 265,810 | 269,242 | 94,440 | 64,124 |
| **Total reserves** | 265,810 | 269,242 | 94,440 | 69,291 |
| The share of the options in the reserves and surplus is as follows: | | | | |
| Growth | 265,810 | 264,859 | 94,440 | 67,826 |
| Dividend | - | 4,383 | - | 1,465 |
| Direct Growth | - | - | - | - |
| Direct Dividend | - | - | - | - |
| | 265,810 | 269,242 | 94,440 | 69,291 |
| **5. CURRENT LIABILITIES** | | | | |
| Amount due to AMC for management fees | 87 | - | 18 | - |
| Sundry creditors for units redeemed by investors: | | | | |
| - Others | - | 97 | - | 36 |
| Dividend payable on units | 3,840 | - | 1,588 | - |
| Dividend distribution tax payable | 559 | - | 452 | - |
| Investor education expense provision | 281 | - | 172 | - |
| Other current liabilities | 104 | 288 | 60 | 110 |
| | 4,871 | 385 | 2,290 | 146 |
| **6. INVESTMENTS** | | | | |
| Commercial paper | - | - | - | 1,103,796 |
| | - | - | - | 1,103,796 |

(i) All the investments are held in the name of the Scheme, as per clause 7 of the Seventh Schedule under Regulation 44(1) of SEBI (Mutual Funds) Regulations, 1996.

(ii) All investments in Government Securities and Treasury Bills are held in an SGL account in the name of “LIC Nomura Mutual Fund”.

(iii) Aggregate appreciation and depreciation in the value of investments are as follows:

| | LIC NOMURA MF FIXED MATURITY PLAN 52 (367 DAYS) | | LIC NOMURA MF FIXED MATURITY PLAN 53 (367 DAYS) | |
|---|---|---|---|---|
| | 01st April, 2013 | 31st March, 2013 | 11th July, 2013 | 31st March, 2013 |
| **Commercial paper** | | | | |
| - appreciation | - | - | - | 5,167 |
| - depreciation | - | (302) | - | - |

| | LIC NOMURA MF FIXED MATURITY PLAN 54 | | LIC NOMURA MF FIXED MATURITY PLAN 61 | | LIC NOMURA MF FIXED MATURITY PLAN 69 |
|---|---|---|---|---|---|
| | 06th March, 2014 | 31st March, 2013 | 25th March, 2014 | 31st March, 2013 | 25th March, 2014 |
| **4. RESERVES AND SURPLUS** | | | | | |
| **Unrealised appreciation reserve** | | | | | |
| Balance, beginning of year/period | 7,022 | - | - | - | - |
| Unrealised appreciation in value of investments | (7,022) | 7,022 | - | - | - |
| Balance, end of year/period | - | 7,022 | - | - | - |
| **Retained surplus** | | | | | |
| Balance, beginning of year/period | 16,057 | - | 929 | - | - |
| Transferred to revenue account | - | - | - | - | - |
| Surplus transferred from revenue account | 158,710 | 16,057 | 104,881 | 929 | 17,698 |
| Balance, end of period | 174,767 | 16,057 | 105,810 | 929 | 17,698 |
| **Total reserves** | 174,767 | 23,079 | 105,810 | 929 | 17,698 |
| The share of the options in the reserves and surplus is as follows: | | | | | |
| Growth | 15,004 | 1,961 | 3,660 | 33 | 8,574 |
| Dividend | - | 1 | - | - | - |
| Direct Growth | 159,763 | 21,112 | 102,150 | 896 | 9,124 |
| Direct Dividend | - | 5 | - | - | - |
| | 174,767 | 23,079 | 105,810 | 929 | 17,698 |
| **5. CURRENT LIABILITIES** | | | | | |
| Amount due to AMC for management fees | 767 | - | 291 | - | 206 |
| Sundry creditors for units redeemed by investors: | | | | | |
| - Others | - | 97 | - | 29 | - |
| Dividend payable on units | 34 | - | - | - | 4,224 |
| Dividend distribution tax payable | 10 | - | - | - | 1,373 |
| Investor education expense provision | 71 | - | 61 | - | 17 |
| Other current liabilities | 83 | 48 | 45 | 18 | 27 |
| | 965 | 145 | 397 | 47 | 5,847 |
| **6. INVESTMENTS** | | | | | |
| Commercial paper | - | 1,839,678 | - | 1,058,333 | - |
| | - | 1,839,678 | - | 1,058,333 | - |

(i) All the investments are held in the name of the Scheme, as per clause 7 of the Seventh Schedule under Regulation 44(1) of SEBI (Mutual Funds) Regulations, 1996.

(ii) All investments in Government Securities and Treasury Bills are held in an SGL account in the name of “LIC Nomura Mutual Fund”.

(iii) Aggregate appreciation and depreciation in the value of investments are as follows:

| | LIC NOMURA MF FIXED MATURITY PLAN 54 | | LIC NOMURA MF FIXED MATURITY PLAN 61 | | LIC NOMURA MF FIXED MATURITY PLAN 69 |
|---|---|---|---|---|---|
| | 6th March, 2014 | 31st March, 2013 | 25th March, 2014 | 31st March, 2013 | 25th March, 2014 |
| **Commercial paper** | | | | | |
| - appreciation | - | 7,022 | - | - | - |
| - depreciation | - | - | - | (715) | - |

(iv) The aggregate value of investments acquired and sold/redeemed during the period and these amounts as a percentage of average daily net assets are as follows:

| | LIC NOMURA MF FIXED MATURITY PLAN 52 (367 DAYS) | | LIC NOMURA MF FIXED MATURITY PLAN 53 (367 DAYS) | |
|---|---|---|---|---|
| | 01st April, 2013 to 01st April, 2013 | 01st April, 2012 to 31st March, 2013 | 01st April, 2013 to 11th July, 2013 | 10th July, 2012 to 31st March, 2013 |
| Purchases (excluding collateralised lending and fixed deposits) | | | | |
| - amount | - | 2,369,957 | - | 1,098,629 |
| - as a percentage of average daily net assets | - | 86.55% | - | 101.81% |
| Sales (excluding collateralised lending and fixed deposits) | | | | |
| - amount | - | 3,141,000 | 1,130,000 | - |
| - as a percentage of average daily net assets | - | 114.71% | 28.02% | - |

(v) The aggregate purchases made by all the schemes during the current year and previous year and the fair value of such investments as at 31st March, 2014 in companies which have invested in any scheme of the Fund in excess of five per cent of that scheme's net assets are provided in Attachment 1.

| | LIC NOMURA MF FIXED MATURITY PLAN 52 (367 DAYS) | | LIC NOMURA MF FIXED MATURITY PLAN 53 (367 DAYS) | |
|---|---|---|---|---|
| | 01st April, 2013 | 31st March, 2013 | 11th July, 2013 | 31st March, 2013 |
| (vi) Aggregate fair value of non traded investments as on reporting date valued in good faith | - | - | - | 1,103,796 |

| | LIC NOMURA MF FIXED MATURITY PLAN 52 (367 DAYS) | | LIC NOMURA MF FIXED MATURITY PLAN 53 (367 DAYS) | |
|---|---|---|---|---|
| | 01st April, 2013 | 31st March, 2013 | 11th July, 2013 | 31st March, 2013 |
| **7. OTHER CURRENT ASSETS** | | | | |
| Balances with banks in current accounts | 4,988 | 4,988 | 225 | 15 |
| Sundry debtors for units issued to investors: | | | | |
| - Others | - | 277 | - | 108 |
| Amount due from AMC | 334 | - | 108 | - |
| Collateralised lending | 2,856,245 | 2,855,248 | 1,139,182 | 8,303 |
| | **2,861,567** | **2,860,513** | **1,139,515** | **8,426** |

| | 01st April, 2013 to 01st April, 2013 | 01st April, 2012 to 31st March, 2013 | 01st April, 2013 to 11th July, 2013 | 10th July, 2012 to 31st March, 2013 |
|---|---|---|---|---|
| **8. INTEREST** | | | | |
| Money market instruments | - | 267,983 | 31,371 | 62,703 |
| Collateralised lending | 998 | 10,272 | 1,296 | 2,188 |
| | **998** | **278,256** | **32,667** | **64,891** |

**9. MANAGEMENT AND TRUSTEESHIP FEE**

The Schemes pay fees for investment management services under an agreement with the AMC, which provides for computation of such fee as a percentage of Scheme's average daily net assets, after excluding the net asset value of the investments by the AMC in the scheme, the net asset value of the investments made in other schemes and fixed deposits as applicable. During the period ended 31st March, 2014, the Schemes have paid management fee at annualised average rate as follows:

| | LIC NOMURA MF FIXED MATURITY PLAN 52 (367 DAYS) | | LIC NOMURA MF FIXED MATURITY PLAN 53 (367 DAYS) | |
|---|---|---|---|---|
| | 01st April, 2013 to 01st April, 2013 | 01st April, 2012 to 31st March, 2013 | 01st April, 2013 to 11th July, 2013 | 10th July, 2012 to 31st March, 2013 |
| Management fee (including service tax) at annualised average rate | 0.37% | 0.35% | 0.05% | 0.07% |

The Schemes pay fees for Trusteeship services under an agreement with the Trustee, aggregating Rs. 750,000/-. This has been allocated to the schemes in proportion to the net assets of the respective schemes on quarterly basis.

Stock Holding Corporation of India and HDFC Bank provides custodial services to the scheme for which it receives the custody fees including transaction and safe keeping fees.

(iv) The aggregate value of investments acquired and sold/redeemed during the period and these amounts as a percentage of average daily net assets are as follows:

| | LIC NOMURA MF FIXED MATURITY PLAN 54 | | LIC NOMURA MF FIXED MATURITY PLAN 61 | | LIC NOMURA MF FIXED MATURITY PLAN 69 |
|---|---|---|---|---|---|
| | 01st April, 2013 to 06th March, 2014 | 25th Feb., 2013 to 31st March, 2013 | 01st April, 2013 to 25th March, 2014 | 26th March, 2013 to 31st March, 2013 | 26th March, 2013 to 31st March, 2013 |
| Purchases (excluding collateralised lending and fixed deposits) | | | | | |
| - amount | - | 1832656 | 456,599 | 1059048 | 352,947 |
| - as a percentage of average daily net assets | - | 99.61% | 35.09% | 86.16% | 55.21% |
| Sales (excluding collateralised lending and fixed deposits) | | | | | |
| - amount | 1,990,000 | - | 1,620,000 | - | 376,000 |
| - as a percentage of average daily net assets | 96.38% | - | 124.51% | - | 58.82% |

(v) The aggregate purchases made by all the schemes during the current year and previous year and the fair value of such investments as at 31st March, 2014 in companies which have invested in any scheme of the Fund in excess of five per cent of that scheme's net assets are provided in Attachment 1.

| | LIC NOMURA MF FIXED MATURITY PLAN 54 | | LIC NOMURA MF FIXED MATURITY PLAN 61 | | LIC NOMURA MF FIXED MATURITY PLAN 69 |
|---|---|---|---|---|---|
| | 06th March, 2014 | 31st March, 2013 | 25th March, 2014 | 31st March, 2013 | 25th March, 2014 |
| (vi) Aggregate fair value of non traded investments as on reporting date valued in good faith | - | 1,839,678 | - | 1,058,333 | - |

| | LIC NOMURA MF FIXED MATURITY PLAN 54 | | LIC NOMURA MF FIXED MATURITY PLAN 61 | | LIC NOMURA MF FIXED MATURITY PLAN 69 |
|---|---|---|---|---|---|
| | 06th March, 2014 | 31st March, 2013 | 25th March, 2014 | 31st March, 2013 | 25th March, 2014 |
| **7. OTHER CURRENT ASSETS** | | | | | |
| Balances with banks in current accounts | 424 | 19 | 296 | 1,125 | 84 |
| Sundry debtors for units issued to investors: | | | | | |
| - Others | - | - | - | 15 | - |
| Amount due from AMC | - | - | - | - | - |
| Collateralised lending | 2,002,525 | 10,744 | 1,334,737 | 170,329 | 377,620 |
| | **2,002,949** | **10,763** | **1,335,033** | **171,469** | **377,704** |

| | 01st April, 2013 to 06th March, 2014 | 25th Feb., 2013 to 31st March, 2013 | 01st April, 2013 to 25th March, 2014 | 26th March, 2013 to 31st March, 2013 | 28th August, 2013 to 25th March, 2014 |
|---|---|---|---|---|---|
| **8. INTEREST** | | | | | |
| Money market instruments | 157,344 | 14,987 | 104,353 | 1,024 | 23,053 |
| Collateralised lending | 4,252 | 1,348 | 1,723 | 652 | 800 |
| | **161,596** | **16,336** | **106,076** | **1,676** | **23,853** |

**9. MANAGEMENT AND TRUSTEESHIP FEE**

The Schemes pay fees for investment management services under an agreement with the AMC, which provides for computation of such fee as a percentage of Scheme's average daily net assets, after excluding the net asset value of the investments by the AMC in the scheme, the net asset value of the investments made in other schemes and fixed deposits as applicable. During the period ended 31st March, 2014, the Schemes have paid management fee at annualised average rate as follows:

| | LIC NOMURA MF FIXED MATURITY PLAN 54 | | LIC NOMURA MF FIXED MATURITY PLAN 61 | | LIC NOMURA MF FIXED MATURITY PLAN 69 |
|---|---|---|---|---|---|
| | 01st April, 2013 to 06th March, 2014 | 25th Feb. 2013 to 31st March, 2013 | 01st April, 2013 to 25th March, 2014 | 26th March, 2013 to 31st March, 2013 | 28th August, 2013 to 25th March, 2014 |
| Management fee (including service tax) at annualised average rate | 0.12% | 0.12% | 0.12% | 0.10% | 0.18% |

The Schemes pay fees for Trusteeship services under an agreement with the Trustee, aggregating Rs. 750,000/-. This has been allocated to the schemes in proportion to the net assets of the respective schemes on quarterly basis.

Stock Holding Corporation of India and HDFC Bank provides custodial services to the scheme for which it receives the custody fees including transaction and safe keeping fees.

## Schedules to the Financial Statements For the Period/ year ended 31st March 2014

**10. INCOME AND EXPENDITURE**

The total income and expenditure and these amounts as a percentage of the scheme's average daily net assets on an annualised basis are provided below:

| | LIC NOMURA MF FIXED MATURITY PLAN 52 (367 DAYS) | | LIC NOMURA MF FIXED MATURITY PLAN 53 (367 DAYS) | |
|---|---|---|---|---|
| | 01st April, 2013 to 01st April, 2013 | 01st April, 2012 to 31st March, 2013 | 01st April, 2013 to 11th July, 2013 | 10th July, 2012 to 31st March, 2013 |
| Income (including realised loss on sale of investments) | | | | |
| - amount | 998 | 278,256.00 | 32,667 | 64891 |
| - as a percentage of average daily net assets | 12.75% | 10.16% | 10.37% | 8.31% |
| Expenditure (excluding realised loss on sale of investments) | | | | |
| - amount | 31 | 10,208.00 | 311 | 767 |
| - as a percentage of average daily net assets | 0.40% | 0.37% | 0.10% | 0.10% |

| | LIC NOMURA MF FIXED MATURITY PLAN 54 | | LIC NOMURA MF FIXED MATURITY PLAN 61 | | LIC NOMURA MF FIXED MATURITY PLAN 69 |
|---|---|---|---|---|---|
| | 01st April, 2013 to 06th March, 2014 | 25th Feb. 2013 to 31st March, 2013 | 01st April, 2013 to 25th March, 2014 | 26th March, 2013 to 31st March, 2013 | 28th August, 2013 to 25th March, 2014 |
| Income (including realised loss on sale of investments) | | | | | |
| - amount | 161,596 | 16336 | 106,076 | 1676 | 23,853 |
| - as a percentage of average daily net assets | 9.02% | 9.26% | 8.43% | 8.29% | 11.27% |
| Expenditure (excluding realised loss on sale of investments) | | | | | |
| - amount | 2,843 | 279 | 1,910 | 32 | 558 |
| - as a percentage of average daily net assets | 0.16% | 0.16% | 0.15% | 0.16% | 0.26% |

11. RELATED PARTY TRANSACTIONS

Disclosure Under Regulation 25(8) of the Securities and Exchange Board of India (Mutual Funds) Regulation, 1996 as amended and in accordance with Accounting Standard 18 on 'Related Party Disclosures' issued by the Institute of Chartered Accountants of India (ICAI)

i LIC NOMURA MF FIXED MATURITY PLAN 52 (367 DAYS), LIC NOMURA MF FIXED MATURITY PLAN 53 (367 DAYS), LIC NOMURA MF FIXED MATURITY PLAN 54, LIC NOMURA MF FIXED MATURITY PLAN 61 and LIC NOMURA MF FIXED MATURITY PLAN 54 have entered into transactions with certain related parties. The information required in this regard in accordance with Accounting Standard 18 on 'Related Party Disclosures' issued by the Institute of Chartered Accountants of India and regulation 25(8) of SEBI Regulations is provided below.

(a) Related party relationships

| Name | Description of relationship |
|---|---|
| Life Insurance Corporation of India | Sponsor of the Fund |
| LIC Nomura Mutual Fund Trustee Company Private. Limited | Trustee of the Fund |
| LIC Nomura Mutual Fund Asset Management Company Limited | Investment manager of Scheme |
| LIC Financial Services Limited | Associate company |
| SKP Securities Liimited | Associate company |

## 11. RELATED PARTY TRANSACTIONS

Disclosure Under Regulation 25(8) of the Securities and Exchange Board of India (Mutual Funds) Regulation, 1996 as amended and in accordance with Accounting Standard 18 on 'Related Party Disclosures' issued by the Institute of Chartered Accountants of India (ICAI)

LIC NOMURA MF FIXED MATURITY PLAN 52 (367 DAYS), LIC NOMURA MF FIXED MATURITY PLAN 53 (367 DAYS), LIC NOMURA MF FIXED MATURITY PLAN 54, LIC NOMURA MF FIXED MATURITY PLAN 61 and LIC NOMURA MF FIXED MATURITY PLAN 69 have entered into transactions with certain related parties. The information required in this regard in accordance with Accounting Standard 18 on 'Related Party Disclosures' issued by the Institute of Chartered Accountants of India and regulation 25(8) of SEBI Regulations is provided below.

(a) **Related party relationships**

| **Name** | **Description of relationship** |
|---|---|
| Life Insurance Corporation of India | Sponsor of the Fund |
| LIC Nomura Mutual Fund Trustee Company Private. Limited | Trustee of the Fund |
| LIC Nomura Mutual Fund Asset Management Company Limited | Investment manager of Scheme |
| LIC Financial Services Limited | Associate company |
| SKP Securities Liimited | Associate company |

(b) Interscheme transactions covered by Accounting Standard-18 are provided in Attachment 2.

(c) Transactions other than interscheme transactions covered by Accounting Standard-18:

| | | **LIC NOMURA MF FIXED MATURITY PLAN 52 (367 DAYS)** | |
|---|---|---|---|
| **Name of related party** | **Nature of transactions** | **Year ended 31st March, 2014** | **Year ended 31st March, 2013** |
| LIC Nomura Mutual Fund Trustee Company Private. Limited | Fees for Trusteeship services | - | - |
| LIC Nomura Mutual Fund Asset Management Company Limited | Fees for Investment Management services | 29 | 9,570 |
| | | LIC NOMURA MF FIXED MATURITY PLAN 53 (367 DAYS) | |
| | | "Year ended 31st March, 2014 | "Year ended 31st March, 2013 |
| LIC Nomura Mutual Fund Trustee Company Private. Limited | Fees for Trusteeship services | - | - |
| LIC Nomura Mutual Fund Asset Management Company Limited | Fees for Investment Management services | 143 | 540 |
| | | LIC NOMURA MF FIXED MATURITY PLAN 54 | |
| | | "Year ended 31st March, 2014 | "Year ended 31st March, 2013 |
| LIC Nomura Mutual Fund Trustee Company Private. Limited | Fees for Trusteeship services | 8 | - |
| LIC Nomura Mutual Fund Asset Management Company Limited | Fees for Investment Management services | 2,223 | 214 |
| | | LIC NOMURA MF FIXED MATURITY PLAN 61 | |
| | | "Year ended 31st March, 2014 | "Year ended 31st March, 2013 |
| LIC Nomura Mutual Fund Trustee Company Private. Limited | Fees for Trusteeship services | 5 | - |
| LIC Nomura Mutual Fund Asset Management Company Limited | Fees for Investment Management services | 1,458 | 21 |

| | | LIC NOMURA MF FIXED MATURITY PLAN 69 |
|---|---|---|
| | | “Year ended 31st March, 2014” |
| LIC Nomura Mutual Fund Trustee Company Private. Limited | Fees for Trusteeship services | 1 |
| LIC Nomura Mutual Fund Asset Management Company Limited | Fees for Investment Management services | 391 |

(ii) Transactions covered by Regulation 25(8) of the SEBI Regulation with the sponsor or associate of the sponsor:

| | | LIC NOMURA MF FIXED MATURITY PLAN 52 (367 DAYS) | |
|---|---|---|---|
| | | "Year ended 31st March, 2014" | "Year ended 31st March, 2013" |
| Name of related party | Nature of transactions | | |
| ICICI Bank Limited | Bank charges | - | - |
| National stock exchange | Listing fees | - | - |
| SKP Securities Liimited | Commission paid on distribution of units * | - | - |
| LIC Financial Services Limited | Commission paid on distribution of units * | - | - |

| | | LIC NOMURA MF FIXED MATURITY PLAN 53 (367 DAYS) | |
|---|---|---|---|
| | | "Year ended 31st March, 2014" | "Year ended 31st March, 2013" |
| Name of related party | Nature of transactions | | |
| ICICI Bank Limited | Bank charges | | |
| National stock exchange | Listing fees | | |
| SKP Securities Liimited | Commission paid on distribution of units * | | |
| LIC Financial Services Limited | Commission paid on distribution of units * | | 0# |

| | | LIC NOMURA MF FIXED MATURITY PLAN 54 | |
|---|---|---|---|
| | | "Year ended 31st March, 2014" | "Year ended 31st March, 2013" |
| Name of related party | Nature of transactions | | |
| ICICI Bank Limited | Bank charges | - | - |
| National stock exchange | Listing fees | - | - |
| SKP Securities Liimited | Commission paid on distribution of units * | - | - |
| LIC Financial Services Limited | Commission paid on distribution of units * | - | - |

| | | LIC NOMURA MF FIXED MATURITY PLAN 61 | |
|---|---|---|---|
| | | "Year ended 31st March, 2014" | "Year ended 31st March, 2013" |
| Name of related party | Nature of transactions | | |
| ICICI Bank Limited | Bank charges | 3 | - |
| National stock exchange | Listing fees | - | - |
| SKP Securities Liimited | Commission paid on distribution of units * | #0 | - |
| LIC Financial Services Limited | Commission paid on distribution of units * | 1 | - |

| Name of related party | Nature of transactions | LIC NOMURA MF FIXED MATURITY PLAN 69 "Year ended 31st March, 2014" |
|---|---|---|
| ICICI Bank Limited | Bank charges | - |
| National stock exchange | Listing fees | 12 |
| SKP Securities Liimited | Commission paid on distribution of units * | 6 |
| LIC Financial Services Limited | Commission paid on distribution of units * | 1 |

12. **NET ASSET VALUE**

| **Options** | **LIC NOMURA MF FIXED MATURITY PLAN 52 (367 DAYS)** | |
|---|---|---|
| | **01st April, 2013** | **31st March, 2013** |
| | **Face Value Rs. 10** | **Face Value Rs. 10** |
| Growth | 11.0429 | 11.0392 |
| Dividend | 10.0000 | 11.0390 |
| Direct Growth | - | - |
| Direct Dividend | - | - |

| **Options** | **LIC NOMURA MF FIXED MATURITY PLAN 53 (367 DAYS)** | |
|---|---|---|
| | **11th July, 2013** | **31st March, 2013** |
| | **Face Value Rs. 10** | **Face Value Rs. 10** |
| Growth | 10.9252 | 10.6645 |
| Dividend | 10.0000 | 10.6645 |
| Direct Growth | - | - |
| Direct Dividend | - | - |

| | LIC NOMURA MF FIXED MATURITY PLAN 54 | |
|---|---|---|
| | 06th March, 2014 | 31st March, 2013 |
| | Face Value Rs. 10 | Face Value Rs. 10 |
| Growth | 10.9443 | 10.1234 |
| Dividend | 10.0000 | 10.1254 |
| Direct Growth | 10.9579 | 10.1266 |
| Direct Dividend | 10.0000 | 10.1264 |

| | LIC NOMURA MF FIXED MATURITY PLAN 61 | |
|---|---|---|
| | 25th March, 2014 | 31st March, 2013 |
| | Face Value Rs. 10 | Face Value Rs. 10 |
| Growth | 10.8558 | 10.0075 |
| Dividend | - | - |
| Direct Growth | 10.8613 | 10.0076 |
| Direct Dividend | - | - |

| | LIC NOMURA MF FIXED MATURITY PLAN 69 |
|---|---|
| | 25th March, 2014 |
| | |
| | Face Value Rs. 10 |
| Growth | 10.6525 |
| Dividend | 10.0000 |

| | |
|---|---|
| Direct Growth | 10.6617 |
| Direct Dividend | 10.0000 |

**13. CONTINGENT LIABILITY**

Contingent liabilities as on Merger date: NIL (Previous year: NIL)

**14. DISTRIBUTABLE SURPLUS**

| | LIC NOMURA MF FIXED MATURITY PLAN 52 (367 DAYS) | LIC NOMURA MF FIXED MATURITY PLAN 53 (367 DAYS) | LIC NOMURA MF FIXED MATURITY PLAN 54 |
|---|---|---|---|
| | **March 31, 2014** | **March 31, 2014** | **March 31, 2014** |
| Total Reserves | 265,810 | 94,440 | 174,767 |
| Less : Unrealised appreciation on investments as on 31 March 2014 at portfolio level | - | - | - |
| Less : Credit balance in unit premium reserve at plan level | - | - | - |
| Distributable Surplus | 265,810 | 94,440 | 174,767 |

| | LIC NOMURA MF FIXED MATURITY PLAN 61 | LIC NOMURA MF FIXED MATURITY PLAN 69 |
|---|---|---|
| | March 31, 2014 | March 31, 2014 |
| Total Reserves | 105,810 | 17,698 |
| Less : Unrealised appreciation on investments as on 31 March 2014 at portfolio level | - | - |
| Less : Credit balance in unit premium reserve at plan level | - | - |
| Distributable Surplus | 105,810 | 17,698 |

**15. SEGMENT REPORTING**

The Schemes operate in one segment only viz. to primarily generate attractive returns from a diverse and actively managed portfolio of debt and money market instruments.

**16. CREDIT DEFAULT SWAPS**

There were no transactions in credit default swaps during the year ended 31st March, 2014.

**17. PRIOR PERIOD COMPARATIVES**

During the year, the Schemes have changed the treatment and presentation of “change in mark to market value of investments”. In the current year, the net change in market value of investments has been recorded in the revenue account and subsequently appropriated to the Unrealised appreciation reserve. In the previous years, the change in the unrealised appreciation on investments (category-wise) was transferred directly to the Unrealised appreciation reserve. This change has no impact on the distributable surplus or net asset value of the respective plans of the schemes.

| | LIC NOMURA MF FIXED MATURITY PLAN 52 (367 DAYS) | LIC NOMURA MF FIXED MATURITY PLAN 53 (367 DAYS) | LIC NOMURA MF FIXED MATURITY PLAN 54 | LIC NOMURA MF FIXED MATURITY PLAN 61 |
|---|---|---|---|---|
| | **31st March, 2013** | **31st March, 2013** | **31st March, 2013** | **31st March, 2013** |
| Surplus / (Deficit) as per revenue account for the previous year | 268,469 | 64,124 | 16,057 | 929 |
| Impact on change in unrealised appreciation recorded in revenue account | 723 | (5,167) | (7,022) | - |
| Revised Surplus / (Deficit) as per revenue account for the previous year | 267,746 | 69,291 | 23,079 | 929 |

As these are the first financial statements of LIC NOMURA MF FIXED MATURITY PLAN 69 since the date of launch, there are no prior period comparatives. The prior period figures and current period figures are for a period of less than one year and hence are not comparable.

Prior period figures have been reclassified and regrouped, wherever applicable, to conform to current year’s presentation.Figures of previous year has been audited by Firm of Chartered Accountants other than S.R. Batliboi & Co. LLP.

18. Full list of investments of the schemes shall be made available for inspection with the asset management company. The unit holders, if they so desire, may request for a copy of the Annual Report of Asset Management Company.

As per our report of even date.

| For S.R. Batliboi & Co. LLP | For and on behalf of LIC Nomura Mutual Fund Trustee Company Pvt. Limited | For and on behalf of LIC Nomura Mutual Fund Asset Management Company Limited |
|---|---|---|
| ICAI Firm Registration No. 301003E<br>Chartered Accountants | | |
| **per Jayesh Gandhi**<br>Partner<br>Membership No. 37924 | **S B Mainak**<br>Chairman | **Nilesh Sathe**<br>Director & CEO |
| | **M Raghavendra**<br>Director | **Hajime Kurozu**<br>Director |
| | | **S. Ramasamy**<br>Chief Investment Officer (Debt) |
| | | **Killol Pandya**<br>Senior Fund Manager |

Mumbai
Date: 23/06/2014

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | | | LIC NOMURA MF FIXED MATURITY PLAN 52 (367 DAYS) | | LIC NOMURA MF FIXED MATURITY PLAN 53 (367 DAYS) | | LIC NOMURA MF FIXED MATURITY PLAN 54 | |
| | | | 01st April, 2013 | 01st April, 2012 | 01st April, 2013 | 10th July, 2012 | 01st April, 2013 | 25th February, 2013 |
| | | | to | to | to | to | to | to |
| | | | 01st April, 2013 | 31st March, 2013 | 11th July, 2013 | 31st March, 2013 | 06th March, 2014 | 31st March, 2013 |
| A. | **Cashflow from operating activities** | | | | | | | |
| | Net surplus for the year/period | | 967 | 267,746 | 27,189 | 69,291 | 151,731 | 23,079 |
| | Initial Issue Expenses Charged to Revenue Account | | | | | | | |
| | | | | | | | | |
| | Adjustments for:- | | | | | | | |
| | Change in provision for net unrealised loss in value of investments | | - | 302 | 5,167 | (5,167) | 7,022 | (7,022) |
| | (Increase) in investments at cost | | - | 771,043 | 1,098,629 | (1,098,629) | 1,832,656 | (1,832,656) |
| | (Increase)/decrease in other current assets | | (334) | 918 | (108) | (108) | - | - |
| | Increase in current liabilities | | 184 | 343 | 140 | 146 | 776 | 145 |
| | Change in provision for net unrealised loss in value of investments | | - | - | - | - | - | - |
| | Interest paid on borrowing | | - | - | - | - | - | - |
| | **Net cash used in operations** | **( A )** | **817** | **1,040,353** | **1,131,017** | **(1,034,467)** | **1,992,185** | **(1,816,454)** |
| | | | | | | | | |
| | | | | | | | | |
| B | **Cashflow from financing activities** | | | | | | | |
| | Increase in unit capital | | - | 1,572 | - | 1,042,785 | - | 1,827,217 |
| | Increase/(Decrease) in Unit Premium Reserve | | - | - | - | - | - | - |
| | Dividend paid (including tax thereon) | | - | - | - | - | 1 | - |
| | | | | | | | | |
| | Adjustments for:- | | | | | | | |
| | Increase/(Decrease) in Redemption Payable for Units Redeemed by Investors | | (97) | - | (36) | - | - | - |
| | (Increase)/Decrease in Subscription Receivable for Units Issued to Investors | | 277 | - | 108 | - | - | - |
| | Proceeds from Borrowing | | - | - | - | - | - | - |
| | Repayment of Borrowing | | - | - | - | - | - | - |
| | Interest paid on Borrowing | | - | - | - | - | - | - |

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | Dividend Distribution | | | | | | | |
| | Net cash generated from financing activities | ( B ) | 180 | 1,572 | 72 | 1,042,785 | 1 | 1,827,217 |
| | Net increase/(decrease) in cash and cash equivalents | (A+B) | 997 | 1,041,924 | 1,131,089 | 8,318 | 1,992,186 | 10,763 |
| | Cash and Cash Equivalents as at the beginning of the year/ period | | 2,860,236 | 1,818,312 | 8,318 | - | 10,763 | - |
| | Cash and cash equivalents as at the end of the year/period | | 2,861,233 | 2,860,236 | 1,139,407 | 8,318 | 2,002,949 | 10,763 |
| | Component of cash and cash equivalents | | 01st April, 2013 | 31st March, 2013 | 11th July, 2013 | 31st March, 2013 | 06th March, 2014 | 31st March, 2013 |
| | Balances with banks in current accounts | | 4,988 | 4,988 | 225 | 15 | 424 | 19 |
| | Collateralised lending | | 2,856,245 | 2,855,248 | 1,139,182 | 8,303 | 2,002,525 | 10,744 |
| | The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Accounting Standard - 3 on Cash Flow Statements, issued by The Institute of Chartered Accountants of India. | | 2,861,233 | 2,860,236 | 1,139,407 | 8,318 | 2,002,949 | 10,763 |
| | | | | | | | | |
| | | | | | | | | |

# Amount less than Rs. 0.5 thousand
As per our report of even date.



As per our report of even date.

**For S.R. Batliboi & Co. LLP**
ICAI Firm Registration No. 301003E
Chartered Accountants

**per Jayesh Gandhi**
Partner
Membership No. 37924

**For and on behalf of LIC Nomura Mutual Fund Trustee Company Pvt. Limited**

**S B Mainak**
Chairman

**M Raghavendra**
Director

**For and on behalf of LIC Nomura Mutual Fund Asset Management Company Limited**

**Nilesh Sathe**
Director & CEO

**Hajime Kurozu**
Director

**S. Ramasamy**
Chief Investment Officer (Debt)

**Killol Pandya**
Senior Fund Manager

Mumbai
Date: 23/06/2014

| | | | | | |
|---|---|---|---|---|---|
| | | | **LIC NOMURA MF FIXED MATURITY PLAN 61** | | **LIC NOMURA MF FIXED MATURITY PLAN 69** |
| | | | **01st April, 2013** | **26th March, 2013** | **28th August, 2013** |
| | | | **to** | **to** | **to** |
| | | | **25th March, 2014** | **31st March, 2013** | **25th March, 2014** |
| **A.** | **Cashflow from operating activities** | | | | |
| | Net surplus for the year/period | | 104,881 | 929 | 23,295 |
| | Initial Issue Expenses Charged to Revenue Account | | | | |
| | | | | | |
| | Adjustments for:- | | | | |
| | Change in provision for net unrealised loss in value of investments | | (715) | 715 | - |
| | (Increase) in investments at cost | | 1,059,048 | (1,059,048) | - |
| | (Increase)/decrease in other current assets | | 15 | (15) | - |
| | Increase in current liabilities | | 350 | 47 | 250 |
| | Change in provision for net unrealised loss in value of investments | | - | - | - |
| | Interest paid on borrowing | | - | - | - |
| | **Net cash used in operations** | **( A )** | **1,163,579** | **(1,057,372)** | **23,545** |
| | | | | | |
| | | | | | |
| **B** | **Cashflow from financing activities** | | | | |
| | Increase in unit capital | | - | 1,228,826 | 354,159 |
| | Increase/(Decrease) in Unit Premium Reserve | | - | - | - |
| | Dividend paid (including tax thereon) | | - | - | - |
| | | | | | |
| | Adjustments for:- | | | | |
| | Increase/(Decrease) in Redemption Payable for Units Redeemed by Investors | | - | - | - |
| | (Increase)/Decrease in Subscription Receivable for Units Issued to Investors | | - | - | - |
| | Proceeds from Borrowing | | | | |
| | Repayment of Borrowing | | - | - | - |
| | Interest paid on Borrowing | | - | - | - |
| | | | - | - | - |

| | | | | | |
|---|---|---|---|---|---|
| | Dividend Distribution | | | | |
| | Net cash generated from financing activities | ( B ) | - | 1,228,826 | 354,159 |
| | Net increase/(decrease) in cash and cash equivalents | (A+B) | 1,163,579 | 171,454 | 377,704 |
| | Cash and Cash Equivalents as at the beginning of the year/period | | 171,454 | - | - |
| | Cash and cash equivalents as at the end of the year/period | | 1,335,033 | 171,454 | 377,704 |
| | Component of cash and cash equivalents | | 25th March, 2014 | 31st March, 2013 | 25th March, 2014 |
| | Balances with banks in current accounts | | 296 | 1,125 | 84 |
| | Collateralised lending | | 1,334,737 | 170,329 | 377,620 |
| | The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Accounting Standard - 3 on Cash Flow Statements, issued by The Institute of Chartered Accountants of India. | | 1,335,033 | 171,454 | 377,704 |
| | | | | | |
| | | | | | |

As per our report of even date.

**For S.R. Batliboi & Co. LLP**
ICAI Firm Registration No. 301003E
Chartered Accountants

**per Jayesh Gandhi**
Partner
Membership No. 37924

**For and on behalf of LIC Nomura Mutual Fund Trustee Company Pvt. Limited**

**S B Mainak**
Chairman

**M Raghavendra**
Director

**For and on behalf of LIC Nomura Mutual Fund Asset Management Company Limited**

**Nilesh Sathe**
Director & CEO

**Hajime Kurozu**
Director

**S. Ramasamy**
Chief Investment Officer (Debt)

**Killol Pandya**
Senior Fund Manager

Mumbai
Date: 23/06/2014

**LIC NOMURA MUTUAL FUND**
**Historical per unit statistic as at 31st March, 2014**

| | LIC NOMURA MF UNIT LINKED INS SCHEME | | LIC NOMURA MF BALANCED FUND | | LIC NOMURA MF MONTHLY INCOME PLAN | | LIC NOMURA MF CHILDREN'S FUND | |
|---|---|---|---|---|---|---|---|---|
| | Current Year / Period ended 31 Mar 14 | Previous Year / Period ended 31 Mar 13 | Current Year / Period ended 31 Mar 14 | Previous Year / Period ended 31 Mar 13 | Current Year / Period ended 31 Mar 14 | Previous Year / Period ended 31 Mar 13 | Current Year / Period ended 31 Mar 14 | Previous Year / Period ended 31 Mar 13 |
| 1. NAV per unit (Rs.): | | | | | | | | |
| Open | | | | | | | | |
| Dividend | 10.0075 | 9.5254 | 11.0805 | 10.6603 | - | - | - | - |
| Growth | - | - | 58.5416 | 54.0829 | 35.8318 | 33.3283 | 10.1179 | 9.6244 |
| Weekly | - | - | - | - | - | - | - | - |
| Monthly | - | - | - | - | 10.3451 | 10.1236 | - | - |
| Quarterly | - | - | - | - | 10.3739 | 10.3100 | - | - |
| Yearly | - | - | - | - | 10.6824 | 10.4018 | - | - |
| PF Dividend | - | - | - | - | - | - | - | - |
| PF Growth | - | - | - | - | - | - | - | - |
| Direct Dividend | 10.0084 | - | 11.0955 | - | - | - | - | - |
| Direct Growth | - | - | 58.6105 | - | 35.8734 | - | 10.1314 | - |
| Direct Weekly | - | - | - | - | - | - | - | - |
| Direct Monthly | - | - | - | - | 10.3591 | - | - | - |
| Direct Quarterly | - | - | - | - | 10.3863 | - | - | - |
| Direct Yearly | - | - | - | - | 10.6955 | - | - | - |
| | | | | | | | | |
| High | | | | | | | | |
| Dividend | 11.3521 | 10.6834 | - | 11.7375 | - | - | - | - |
| Growth | - | - | - | 60.6420 | - | 35.8104 | - | 10.4500 |
| Weekly | - | - | - | - | - | - | - | - |
| Monthly | - | - | - | - | - | 10.4569 | - | - |
| Quarterly | - | - | - | - | - | 10.7095 | - | - |
| Yearly | - | - | - | - | - | 11.1764 | - | - |
| PF Dividend | - | - | - | - | - | - | - | - |
| PF Growth | - | - | - | - | - | - | - | - |
| Direct Dividend | 11.3856 | 10.30 | - | 11.74 | - | - | - | - |
| Direct Growth | - | - | - | 60.66 | - | 35.84 | - | 10.45 |
| Direct Weekly | - | - | - | - | - | - | - | - |
| Direct Monthly | - | - | - | - | - | 10.46 | - | - |
| Direct Quarterly | - | - | - | - | - | 10.68 | - | - |
| Direct Yearly | - | - | - | - | - | 11.19 | - | - |
| | | | | | | | | |
| Low | | | | | | | | |
| Dividend | 9.6736 | 9.9172 | - | 10.0652 | - | - | - | - |
| Growth | - | - | - | 51.0634 | - | 32.8208 | - | 9.0997 |
| Weekly | - | - | - | - | - | - | - | - |
| Monthly | - | - | - | - | - | 9.9201 | - | - |
| Quarterly | - | - | - | - | - | 10.1530 | - | - |
| Yearly | - | - | - | - | - | 10.2434 | - | - |
| PF Dividend | - | - | - | - | - | - | - | - |
| PF Growth | - | - | - | - | - | - | - | - |
| Direct Dividend | 9.6879 | 9.92 | - | 11.07 | - | - | - | - |
| Direct Growth | - | - | - | 58.01 | - | 35.29 | - | 10.04 |
| Direct Weekly | - | - | - | - | - | - | - | - |
| Direct Monthly | - | - | - | - | - | 10.33 | - | - |
| Direct Quarterly | - | - | - | - | - | 10.37 | - | - |
| Direct Yearly | - | - | - | - | - | 10.68 | - | - |

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| End | | | | | | | | |
| Dividend | 11.3637 | 9.9733 | 12.0654 | 11.0570 | - | - | - | - |
| Growth | - | - | 66.4101 | 58.4175 | 39.0783 | 35.8024 | 11.3790 | 10.0939 |
| Weekly | - | - | - | - | - | - | - | - |
| Monthly | - | - | - | - | 10.4734 | 10.3366 | - | - |
| Quarterly | - | - | - | - | 10.5454 | 10.3653 | - | - |
| Yearly | - | - | - | - | 10.8978 | 10.6737 | - | - |
| PF Dividend | - | - | - | - | - | - | - | - |
| PF Growth | - | - | - | - | - | - | - | - |
| Direct Dividend | 11.3974 | 9.97 | 12.1507 | 11.07 | - | - | - | - |
| Direct Growth | - | - | 66.8106 | 58.49 | 39.3198 | 35.84 | 11.4847 | 10.11 |
| Direct Weekly | - | - | - | - | - | - | - | - |
| Direct Monthly | - | - | - | - | 10.5438 | 10.35 | - | - |
| Direct Quarterly | - | - | - | - | 10.6146 | 10.38 | - | - |
| Direct Yearly | - | - | - | - | 10.9706 | 10.69 | - | - |
| | | | | | | | | |
| 2. Closing Assets Under Management (Rs. in Lakhs) | | | | | | | | |
| End | 14,482.93 | 13,355.25 | 1,732.11 | 1,792.11 | 7,771.31 | 4,737.74 | 502.70 | 475.97 |
| Average (AAuM) | 13,750.36 | 13,478.16 | 1,744.16 | 1,904.75 | 6,020.97 | 5,610.34 | 486.60 | 479.11 |
| | | | | | | | | |
| 3.Gross income as % of AAuM1 | 0.42 | 1.78 | 8.88 | 4.54 | 8.21 | (2.13) | 0.28 | (14.74) |
| | | | | | | | | |
| 4. Expense Ratio: | | | | | | | | |
| a. Total Expense as % of AAuM (No Class) | 2.39 | 2.02 | 2.58 | 2.17 | 2.18 | 1.91 | 2.39 | 2.21 |
| | | | | | | | | |
| b. Management Fee as % of AAuM (inclusive service tax)(No Class) | 1.25 | 1.54 | 1.52 | 1.43 | 1.76 | 1.30 | 1.72 | 1.50 |
| | | | | | | | | |
| | | | | | | | | |
| 5. Net Income as a percentage of AAuM2 | (1.96) | (0.24) | 6.30 | 2.37 | 6.03 | (4.04) | (2.11) | (16.95) |
| | | | | | | | | |
| | | | | | | | | |
| 6. Portfolio turnover ratio4 | 0.52 | 1.20 | 0.75 | 0.93 | 0.35 | 1.56 | 0.52 | 0.83 |
| | | | | | | | | |
| 7. Total Dividend per unit distributed during the year / period (plan wise) | | | | | | | | |
| DIVIDEND | | 0.15 | | 0.45 | | | | |
| DAILY | | | | | | | | |
| WEEKLY | | | | | | | | |
| MONTHLY | | | | | 1.19 | 0.53 | | |
| QUARTERLY | | | | | 1.14 | 0.70 | | |
| YEARLY | | | 1.00 | | 1.14 | 0.50 | | |
| PF DIVIDEND | | | | | | | | |
| DIRECT DIVIDEND | | | | 0.25 | | | | |
| DIRECT DAILY | | | | | | | | |
| DIRECT WEEKLY | | | | | | | | |
| DIRECT MONTHLY | | | | | 1.19 | 0.20 | | |
| DIRECT QUARTERLY | | | | | 1.14 | 0.30 | | |
| DIRECT YEARLY | | | 1.00 | | 1.14 | 0.50 | | |
| | | | | | | | | |
| 8. Returns: | | | | | | | | |
| a. Last One Year | | | | | | | | |
| Scheme | 4.00 | 1.76 | 13.47 | 8.02 | 9.08 | 7.40 | 12.53 | 4.89 |
| Benchmark | 13.28 | 8.18 | 13.28 | 8.18 | 6.44 | 9.06 | 13.28 | 8.18 |
| b. Since Inception | | | | | | | | |
| Scheme | 5.29 | 5.35 | 8.47 | 8.25 | 8.14 | 8.04 | 1.03 | 0.08 |
| Benchmark | NA | NA | NA | NA | 7.90 | 8.05 | NA | NA |

| | LIC NOMURA MF CAPITAL PROTEC-TION ORIENTED FUND Series 1 | | LIC NOMURA MF CAPITAL PROTEC-TION ORIENTED FUND Series 2 | | LIC NOMURA MF BOND FUND | | LIC NOMURA MF GSEC.FUND | |
|---|---|---|---|---|---|---|---|---|
| | | | | | | | | |
| | Current | Previous | Current | Previous | Current | Previous | Current | Previous |
| | Year / Period | Year / Period | Year / Period | Year / Period | Year / Period | Year / Period | Year / Period | Year / Period |
| | ended 31 Mar 14 | ended 31 Mar 13 | ended 31 Mar 14 | ended 31 Mar 13 | ended 31 Mar 14 | ended 31 Mar 13 | ended 31 Mar 14 | ended 31 Mar 13 |
| | | | | | | | | |
| 1. NAV per unit (Rs.): | | | | | | | | |
| Open | | | | | | | | |
| Dividend | - | - | - | - | 10.2132 | 10.3965 | 10.1915 | 10.2744 |
| Growth | - | - | - | - | 32.8009 | 30.0755 | 26.4685 | 24.2538 |
| Weekly | - | - | - | - | - | - | - | - |
| Monthly | - | - | - | - | - | - | - | - |
| Quarterly | - | - | - | - | - | - | - | - |
| Yearly | - | - | - | - | - | - | - | - |
| PF Dividend | - | - | - | - | - | - | 10.1669 | 10.9470 |
| PF Growth | - | - | - | - | - | - | 15.2570 | 13.9856 |
| Direct Dividend | - | - | - | - | 10.2257 | - | 10.2029 | - |
| Direct Growth | - | - | - | - | 32.8292 | - | 26.5011 | - |
| Direct Weekly | - | - | - | - | - | - | - | - |
| Direct Monthly | - | - | - | - | - | - | - | - |
| Direct Quarterly | - | - | - | - | - | - | - | - |
| Direct Yearly | - | - | - | - | - | - | - | - |
| | | | | | | | | |
| High | | | | | | | | |
| Dividend | - | - | - | - | - | 10.7189 | - | 10.6960 |
| Growth | - | - | - | - | - | 32.7761 | - | 26.4629 |
| Weekly | - | - | - | - | - | - | - | - |
| Monthly | - | - | - | - | - | - | - | - |
| Quarterly | - | - | - | - | - | - | - | - |
| Yearly | - | - | - | - | - | - | - | - |
| PF Dividend | - | - | - | - | - | - | - | 11.3962 |
| PF Growth | - | - | - | - | - | - | - | 15.2538 |
| Direct Dividend | - | - | - | - | - | 10.71 | - | 10.70 |
| Direct Growth | - | - | - | - | - | 32.80 | - | 26.49 |
| Direct Weekly | - | - | - | - | - | - | - | - |
| Direct Monthly | - | - | - | - | - | - | - | - |
| Direct Quarterly | - | - | - | - | - | - | - | - |
| Direct Yearly | - | - | - | - | - | - | - | - |
| | | | | | | | | |
| Low | | | | | | | | |
| Dividend | - | - | - | - | - | 10.2055 | - | 10.1852 |
| Growth | - | - | - | - | - | 30.0887 | - | 24.1044 |
| Weekly | - | - | - | - | - | - | - | - |
| Monthly | - | - | - | - | - | - | - | - |
| Quarterly | - | - | - | - | - | - | - | - |
| Yearly | - | - | - | - | - | - | - | - |
| PF Dividend | - | - | - | - | - | - | - | 10.1606 |
| PF Growth | - | - | - | - | - | - | - | 13.8995 |
| Direct Dividend | - | - | - | - | - | 10.22 | - | 10.20 |
| Direct Growth | - | - | - | - | - | 32.25 | - | 26.15 |
| Direct Weekly | - | - | - | - | - | - | - | - |
| Direct Monthly | - | - | - | - | - | - | - | - |
| Direct Quarterly | - | - | - | - | - | - | - | - |
| Direct Yearly | - | - | - | - | - | - | - | - |
| | | | | | | | | |
| End | | | | | | | | |

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Dividend | 10.3222 | - | 10.2723 | - | 10.3477 | 10.2112 | 9.9653 | 10.1896 |
| Growth | 10.3222 | - | 10.2723 | - | 34.2193 | 32.7943 | 26.5176 | 26.4636 |
| Weekly | - | - | - | - | - | - | - | - |
| Monthly | - | - | - | - | - | - | - | - |
| Quarterly | - | - | - | - | - | - | - | - |
| Yearly | - | - | - | - | - | - | - | - |
| PF Dividend | - | - | - | - | - | - | 9.8916 | 10.1650 |
| PF Growth | - | - | - | - | - | - | 15.2853 | 15.2542 |
| Direct Dividend | 10.3392 | - | 10.2823 | - | 10.4174 | 10.22 | 10.0308 | 10.20 |
| Direct Growth | 10.3394 | - | 10.2823 | - | 34.4339 | 32.82 | 26.6945 | 26.50 |
| Direct Weekly | - | - | - | - | - | - | - | - |
| Direct Monthly | - | - | - | - | - | - | - | - |
| Direct Quarterly | - | - | - | - | - | - | - | - |
| Direct Yearly | - | - | - | - | - | - | - | - |
| | | | | | | | | |
| 2. Closing Assets Under Management (Rs. in Lakhs) | | | | | | | | |
| End | 5,154.98 | 0.00 | 4,317.75 | 0.00 | 13,433.97 | 17,741.29 | 4,089.74 | 5,088.38 |
| Average (AAuM) | 5,038.61 | 0.00 | 4,233.04 | 0.00 | 16,182.74 | 12,447.47 | 4,574.66 | 6,252.17 |
| | | | | | | | | |
| 3.Gross income as % of AAuM1 | 0.93 | - | 0.33 | - | 7.21 | 9.16 | 6.29 | 7.91 |
| | | | | | | | | |
| 4. Expense Ratio: | | | | | | | | |
| a. Total Expense as % of AAuM (No Class) | 0.24 | - | 0.08 | - | 2.13 | 1.61 | 2.32 | 1.38 |
| | | | | | | | | |
| b. Management Fee as % of AAuM (inclusive service tax)(No Class) | 0.22 | - | 0.07 | - | 1.66 | 1.16 | 1.93 | 1.04 |
| | | | | | | | | |
| | | | | | | | | |
| 5. Net Income as a percentage of AAuM2 | 0.68 | - | 0.24 | - | 5.08 | 7.55 | 3.97 | 6.52 |
| | | | | | | | | |
| | | | | | | | | |
| 6. Portfolio turnover ratio4 | - | - | - | - | 1.04 | 0.69 | 2.63 | 1.00 |
| | | | | | | | | |
| 7. Total Dividend per unit distributed during the year / period (plan wise) | | | | | | | | |
| DIVIDEND | | - | | - | 0.46 | 1.10 | 0.38 | 1.0000 |
| DAILY | | | | | | | | |
| WEEKLY | | | | | | | | |
| MONTHLY | | | | | | | | |
| QUARTERLY | | | | | | | | |
| YEARLY | | | | | | | | |
| PF DIVIDEND | | | | | | | 0.46 | 1.7500 |
| DIRECT DIVIDEND | | | | | 0.46 | 0.50 | 0.38 | 0.50 |
| DIRECT DAILY | | | | | | | | |
| DIRECT WEEKLY | | | | | | | | |
| DIRECT MONTHLY | | | | | | | | |
| DIRECT QUARTERLY | | | | | | | | |
| DIRECT YEARLY | | | | | | | | |
| | | | | | | | | |
| 8. Returns: | | | | | | | | |
| a. Last One Year | | | | | | | | |
| Scheme | NA | NA | NA | NA | 4.35 | 9.00 | 0.21 | 9.09 |
| Benchmark | NA | NA | NA | NA | 4.32 | 9.24 | 3.91 | 11.64 |
| b. Since Inception | | | | | | | | |
| Scheme | 3.18 | NA | 2.67 | NA | 8.60 | 8.91 | 7.03 | 7.56 |
| Benchmark | 3.66 | NA | 6.27 | NA | NA | NA | NA | NA |

| | LIC NOMURA MF LIQUID FUND | | LIC NOMURA MF SAVINGS PLUS | | LIC NOMURA MF INCOME PLUS FUND | | LIC NOMURA MF EQUITY FUND | |
|---|---|---|---|---|---|---|---|---|
| | | | | | | | | |
| | Current | Previous | Current | Previous | Current | Previous | Current | Previous |
| | Year / Period | Year / Period | Year / Period | Year / Period | Year / Period | Year / Period | Year / Period | Year / Period |
| | ended 31 Mar 14 | ended 31 Mar 13 | ended 31 Mar 14 | ended 31 Mar 13 | ended 31 Mar 14 | ended 31 Mar 13 | ended 31 Mar 14 | ended 31 Mar 13 |
| | | | | | | | | |
| 1. NAV per unit (Rs.): | | | | | | | | |
| Open | | | | | | | | |
| Dividend | 1,098.0000 | 10.9801 | 10.0500 | 10.0144 | 10.0500 | 10.0228 | 10.2360 | 9.5470 |
| Growth | 2,128.6317 | 19.5193 | 18.2257 | 16.8215 | 15.4583 | 14.2560 | 25.9740 | 24.2259 |
| Weekly | - | - | 10.0647 | 10.0403 | 10.0630 | 10.0343 | - | - |
| Monthly | - | - | 10.0646 | 10.0989 | 10.0629 | 10.1080 | - | - |
| Quarterly | - | - | - | - | - | - | - | - |
| Yearly | - | - | - | - | - | - | - | - |
| PF Dividend | - | - | - | - | - | - | - | - |
| PF Growth | - | - | - | - | - | - | - | - |
| Direct Dividend | 1,098.0000 | - | 10.0500 | - | 10.0500 | - | 10.2445 | - |
| Direct Growth | 2,128.8261 | - | 18.2474 | - | 15.4623 | - | 25.9792 | - |
| Direct Weekly | - | - | 10.0654 | - | 10.0634 | - | - | - |
| Direct Monthly | - | - | 10.0655 | - | 10.0633 | - | - | - |
| Direct Quarterly | - | - | - | - | - | - | - | - |
| Direct Yearly | - | - | - | - | - | - | - | - |
| | | | | | | | | |
| High | | | | | | | | |
| Dividend | - | 1,098.0000 | - | 10.0504 | - | 10.0689 | - | 11.0751 |
| Growth | - | 2,128.0835 | - | 18.2067 | - | 15.4450 | - | 28.1032 |
| Weekly | - | - | - | 10.0869 | - | 10.0946 | - | - |
| Monthly | - | - | - | 10.2112 | - | 10.2270 | - | - |
| Quarterly | - | - | - | - | - | - | - | - |
| Yearly | - | - | - | - | - | - | - | - |
| PF Dividend | - | - | - | - | - | - | - | - |
| PF Growth | - | - | - | - | - | - | - | - |
| Direct Dividend | - | 1,098.00 | - | 10.05 | - | 10.05 | - | 11.08 |
| Direct Growth | - | 2,128.27 | - | 18.23 | - | 15.45 | - | 28.11 |
| Direct Weekly | - | - | - | 10.06 | - | 10.06 | - | - |
| Direct Monthly | - | - | - | 10.13 | - | 20.21 | - | - |
| Direct Quarterly | - | - | - | - | - | - | - | - |
| Direct Yearly | - | - | - | - | - | - | - | - |
| | | | | | | | | |
| Low | | | | | | | | |
| Dividend | - | 10.9800 | - | 10.0118 | - | 10.0200 | - | 8.8066 |
| Growth | - | 19.5248 | - | 16.8303 | - | 14.2638 | - | 22.3470 |
| Weekly | - | - | - | 10.0295 | - | 10.0230 | - | - |
| Monthly | - | - | - | 10.0500 | - | 10.0500 | - | - |
| Quarterly | - | - | - | - | - | - | - | - |
| Yearly | - | - | - | - | - | - | - | - |
| PF Dividend | - | - | - | - | - | - | - | - |
| PF Growth | - | - | - | - | - | - | - | - |
| Direct Dividend | - | 10.98 | - | 10.05 | - | 10.05 | - | 10.09 |
| Direct Growth | - | 20.85 | - | 17.89 | - | 15.17 | - | 25.59 |
| Direct Weekly | - | - | - | 10.05 | - | 10.05 | - | - |
| Direct Monthly | - | - | - | 10.05 | - | 10.05 | - | - |
| Direct Quarterly | - | - | - | - | - | - | - | - |
| Direct Yearly | - | - | - | - | - | - | - | - |
| | | | | | | | | |
| End | | | | | | | | |
| Dividend | 1,098.0000 | 1,098.0000 | 10.0563 | 10.0579 | 10.0561 | 10.0564 | 11.9848 | 10.1836 |
| Growth | 2,325.0576 | 2,128.0835 | 19.7539 | 18.2210 | 16.6832 | 15.4550 | 30.4114 | 25.8408 |

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Weekly | - | - | 10.0711 | 10.0620 | 10.0643 | 10.0608 | - | - |
| Monthly | - | - | 10.0750 | 10.0620 | 10.0633 | 10.0608 | - | - |
| Quarterly | - | - | - | - | - | - | - | - |
| Yearly | - | - | - | - | - | - | - | - |
| PF Dividend | - | - | - | - | - | - | - | - |
| PF Growth | - | - | - | - | - | - | - | - |
| Direct Dividend | 1,098.0000 | 1,098.00 | 10.0571 | 10.06 | 10.0574 | 10.06 | 12.0201 | 10.19 |
| Direct Growth | 2,326.7983 | 2,128.27 | 19.9117 | 18.24 | 16.8243 | 15.46 | 30.4815 | 25.85 |
| Direct Weekly | - | - | 10.4698 | 10.06 | 10.0668 | 10.06 | - | - |
| Direct Monthly | - | - | 10.5453 | 10.06 | 10.0654 | 10.06 | - | - |
| Direct Quarterly | - | - | - | - | - | - | - | - |
| Direct Yearly | - | - | - | - | - | - | - | - |
| | | | | | | | | |
| 2. Closing Assets Under Management (Rs. in Lakhs) | | | | | | | | |
| End | 514,690.27 | 318,706.35 | 38,639.95 | 21,506.89 | 12,944.82 | 14,773.26 | 29,892.65 | 6,646.86 |
| Average (AAuM) | 448,455.52 | 282,519.23 | 30,547.06 | 25,170.05 | 15,276.31 | 20,605.69 | 28,136.05 | 7,174.68 |
| | | | | | | | | |
| 3.Gross income as % of AAuM1 | 9.24 | 8.79 | 8.83 | 8.74 | 8.68 | 8.72 | 3.93 | 4.67 |
| | | | | | | | | |
| 4. Expense Ratio: | | | | | | | | |
| a. Total Expense as % of AAuM (No Class) | 0.18 | 0.23 | 0.95 | 0.75 | 0.97 | 0.59 | 2.43 | 1.88 |
| | | | | | | | | |
| b. Management Fee as % of AAuM (inclusive service tax)(No Class) | 0.08 | 0.16 | 0.42 | 0.50 | 0.67 | 0.43 | 1.88 | 1.36 |
| | | | | | | | | |
| | | | | | | | | |
| 5. Net Income as a percentage of AAuM2 | 9.06 | 8.56 | 7.88 | 7.99 | 7.71 | 8.13 | 1.49 | 2.79 |
| | | | | | | | | |
| | | | | | | | | |
| 6. Portfolio turnover ratio4 | 3.24 | 2.40 | 4.20 | 0.31 | 1.19 | 1.26 | 0.74 | 0.36 |
| | | | | | | | | |
| 7. Total Dividend per unit distributed during the year / period (plan wise) | | | | | | | | |
| DIVIDEND | | | | | | | | |
| DAILY | 148.29 | 18.2585 | 1.25 | 0.7586 | 1.19 | 0.7767 | | |
| WEEKLY | | | 1.24 | 0.7814 | 1.18 | 0.7857 | | |
| MONTHLY | | | 1.23 | 0.8475 | 1.18 | 0.8665 | | |
| QUARTERLY | | | | | | | | |
| YEARLY | | | | | | | | |
| PF DIVIDEND | | | | | | | | |
| DIRECT DIVIDEND | | | | | | | | |
| DIRECT DAILY | 149.35 | 17.69 | 1.36 | 0.19 | 1.31 | 0.17 | | |
| DIRECT WEEKLY | | | 0.75 | 0.19 | 1.30 | 0.14 | | |
| DIRECT MONTHLY | | | 0.65 | 0.20 | 1.31 | 0.20 | | |
| DIRECT QUARTERLY | | | | | | | | |
| DIRECT YEARLY | | | | | | | | |
| | | | | | | | | |
| 8. Returns: | | | | | | | | |
| a. Last One Year | | | | | | | | |
| Scheme | 9.26 | 8.97 | 8.43 | 8.26 | 7.95 | 8.37 | 17.71 | 6.68 |
| Benchmark | 9.54 | 8.17 | 9.46 | 8.17 | 9.46 | 8.17 | 18.60 | 8.23 |
| b. Since Inception | | | | | | | | |
| Scheme | 7.26 | 7.07 | 6.49 | 6.30 | 7.77 | 7.74 | 8.21 | 7.60 |
| Benchmark | NA | NA | 6.55 | 6.26 | 7.34 | 6.98 | 11.05 | 10.56 |

| | LIC NOMURA MF GROWTH FUND | | LIC NOMURA MF TAX PLAN | | LIC NOMURA MF INDEX SENSEX PLAN | | LIC NOMURA MF INDEX NIFTY PLAN | |
|---|---|---|---|---|---|---|---|---|
| | | | | | | | | |
| | Current Year / Period ended 31 Mar 14 | Previous Year / Period ended 31 Mar 13 | Current Year / Period ended 31 Mar 14 | Previous Year / Period ended 31 Mar 13 | Current Year / Period ended 31 Mar 14 | Previous Year / Period ended 31 Mar 13 | Current Year / Period ended 31 Mar 14 | Previous Year / Period ended 31 Mar 13 |
| | | | | | | | | |
| 1. NAV per unit (Rs.): | | | | | | | | |
| Open | | | | | | | | |
| Dividend | 11.1955 | 10.5442 | 10.2280 | 9.6707 | 12.1560 | 11.1549 | 11.6965 | 10.8498 |
| Growth | 12.6242 | 11.8895 | 28.5670 | 27.0099 | 35.4658 | 32.5451 | 31.7085 | 29.4112 |
| Weekly | - | - | - | - | - | - | - | - |
| Monthly | - | - | - | - | - | - | - | - |
| Quarterly | - | - | - | - | - | - | - | - |
| Yearly | - | - | - | - | - | - | - | - |
| PF Dividend | - | - | - | - | - | - | - | - |
| PF Growth | - | - | - | - | - | - | - | - |
| Direct Dividend | 11.1714 | - | 10.2513 | - | 11.9414 | - | 11.7054 | - |
| Direct Growth | 12.6385 | - | 28.6460 | - | 35.4994 | - | 31.7478 | - |
| Direct Weekly | - | - | - | - | - | - | - | - |
| Direct Monthly | - | - | - | - | - | - | - | - |
| Direct Quarterly | - | - | - | - | - | - | - | - |
| Direct Yearly | - | - | - | - | - | - | - | - |
| | | | | | | | | |
| High | | | | | | | | |
| Dividend | - | 12.1280 | - | 11.0377 | - | 12.9527 | - | 12.4811 |
| Growth | - | 13.6757 | - | 30.8284 | - | 37.7911 | - | 33.8354 |
| Weekly | - | - | - | - | - | - | - | - |
| Monthly | - | - | - | - | - | - | - | - |
| Quarterly | - | - | - | - | - | - | - | - |
| Yearly | - | - | - | - | - | - | - | - |
| PF Dividend | - | - | - | - | - | - | - | - |
| PF Growth | - | - | - | - | - | - | - | - |
| Direct Dividend | - | 12.13 | - | 11.04 | - | 12.96 | - | 12.48 |
| Direct Growth | - | 13.68 | - | 30.85 | - | 37.80 | - | 33.84 |
| Direct Weekly | - | - | - | - | - | - | - | - |
| Direct Monthly | - | - | - | - | - | - | - | - |
| Direct Quarterly | - | - | - | - | - | - | - | - |
| Direct Yearly | - | - | - | - | - | - | - | - |
| | | | | | | | | |
| Low | | | | | | | | |
| Dividend | - | 9.7094 | - | 8.9190 | - | 10.2243 | - | 9.9080 |
| Growth | - | 10.9483 | - | 24.9108 | - | 29.8302 | - | 26.8576 |
| Weekly | - | - | - | - | - | - | - | - |
| Monthly | - | - | - | - | - | - | - | - |
| Quarterly | - | - | - | - | - | - | - | - |
| Yearly | - | - | - | - | - | - | - | - |
| PF Dividend | - | - | - | - | - | - | - | - |
| PF Growth | - | - | - | - | - | - | - | - |
| Direct Dividend | - | 10.98 | - | 10.09 | - | 11.83 | - | 11.57 |
| Direct Growth | - | 12.43 | - | 28.20 | - | 35.16 | - | 31.38 |
| Direct Weekly | - | - | - | - | - | - | - | - |
| Direct Monthly | - | - | - | - | - | - | - | - |
| Direct Quarterly | - | - | - | - | - | - | - | - |
| Direct Yearly | - | - | - | - | - | - | - | - |
| | | | | | | | | |
| End | | | | | | | | |
| Dividend | 13.2224 | 11.1253 | 12.0701 | 10.1655 | 14.4325 | 12.1382 | 13.7419 | 11.6585 |
| Growth | 14.9109 | 12.5450 | 33.7124 | 28.3925 | 42.1109 | 35.4137 | 37.2544 | 31.6055 |

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Weekly | - | - | - | - | - | - | - | - |
| Monthly | - | - | - | - | - | - | - | - |
| Quarterly | - | - | - | - | - | - | - | - |
| Yearly | - | - | - | - | - | - | - | - |
| PF Dividend | - | - | - | - | - | - | - | - |
| PF Growth | - | - | - | - | - | - | - | - |
| Direct Dividend | 13.2707 | 11.10 | 12.2243 | 10.19 | 14.2446 | 11.92 | 13.8209 | 11.67 |
| Direct Growth | 15.0074 | 12.56 | 34.1312 | 28.47 | 42.3770 | 35.45 | 37.4828 | 31.64 |
| Direct Weekly | - | - | - | - | - | - | - | - |
| Direct Monthly | - | - | - | - | - | - | - | - |
| Direct Quarterly | - | - | - | - | - | - | - | - |
| Direct Yearly | - | - | - | - | - | - | - | - |
| | | | | | | | | |
| 2. Closing Assets Under Management (Rs. in Lakhs) | | | | | | | | |
| End | 6,716.12 | 7,798.85 | 3,035.97 | 2,992.58 | 1,545.08 | 1,598.43 | 2,001.24 | 3,367.23 |
| Average (AAuM) | 7,113.80 | 9,164.09 | 2,877.54 | 3,303.10 | 1,528.27 | 2,272.07 | 2,431.79 | 3,265.43 |
| | | | | | | | | |
| 3.Gross income as % of AAuM1 | 0.29 | 9.55 | 3.49 | 2.55 | 9.18 | 13.30 | 16.84 | 3.42 |
| | | | | | | | | |
| 4. Expense Ratio: | | | | | | | | |
| a. Total Expense as % of AAuM (No Class) | 2.61 | 1.90 | 2.62 | 2.22 | 1.69 | 1.51 | 1.68 | 1.42 |
| | | | | | | | | |
| b. Management Fee as % of AAuM (inclusive service tax)(No Class) | 1.94 | 1.51 | 1.96 | 1.68 | 1.17 | 1.03 | 1.23 | 0.96 |
| | | | | | | | | |
| | | | | | | | | |
| 5. Net Income as a percentage of AAuM2 | (2.32) | 7.65 | 0.87 | 0.33 | 7.48 | 11.78 | 15.15 | 2.00 |
| | | | | | | | | |
| | | | | | | | | |
| 6. Portfolio turnover ratio4 | 0.58 | 0.40 | 0.71 | 0.16 | 0.13 | 0.02 | 0.16 | 0.23 |
| | | | | | | | | |
| 7. Total Dividend per unit distributed during the year / period (plan wise) | | | | | | | | |
| DIVIDEND | | | | | | | | |
| DAILY | | | | | | | | |
| WEEKLY | | | | | | | | |
| MONTHLY | | | | | | | | |
| QUARTERLY | | | | | | | | |
| YEARLY | | | | | | | | |
| PF DIVIDEND | | | | | | | | |
| DIRECT DIVIDEND | | | | | | | | |
| DIRECT DAILY | | | | | | | | |
| DIRECT WEEKLY | | | | | | | | |
| DIRECT MONTHLY | | | | | | | | |
| DIRECT QUARTERLY | | | | | | | | |
| DIRECT YEARLY | | | | | | | | |
| | | | | | | | | |
| 8. Returns: | | | | | | | | |
| a. Last One Year | | | | | | | | |
| Scheme | 18.96 | 5.52 | 18.55 | 5.13 | 18.67 | 8.82 | 17.68 | 7.47 |
| Benchmark | 18.60 | 8.23 | 18.60 | 8.23 | 18.60 | 8.23 | 17.83 | 7.31 |
| b. Since Inception | | | | | | | | |
| Scheme | 8.34 | 7.60 | 6.26 | 5.36 | 13.83 | 13.43 | 12.65 | 12.23 |
| Benchmark | 11.08 | 10.55 | 11.52 | 10.99 | 18.63 | 18.63 | 17.82 | 17.82 |

| | LIC NOMURA MF INDEX SENSEX ADVANTAGE PLAN | | LIC NOMURA MF INFRASTRUCTURE FUND | | LIC NOMURA MF FMP 56 | | LIC NOMURA MF FMP 57 | |
|---|---|---|---|---|---|---|---|---|
| | | | | | | | | |
| | Current | Previous | Current | Previous | Current | Previous | Current | Previous |
| | Year / Period | Year / Period | Year / Period | Year / Period | Year / Period | Year / Period | Year / Period | Year / Period |
| | ended 31 Mar 14 | ended 31 Mar 13 | ended 31 Mar 14 | ended 31 Mar 13 | ended 31 Mar 14 | ended 31 Mar 13 | ended 31 Mar 14 | ended 31 Mar 13 |
| | | | | | | | | |
| 1. NAV per unit (Rs.): | | | | | | | | |
| Open | | | | | | | | |
| Dividend | 11.7809 | 10.8579 | 7.7545 | 7.6584 | 10.1707 | - | 10.1920 | - |
| Growth | 33.3036 | 30.6935 | 7.7545 | 7.6586 | 10.1707 | - | 10.1920 | - |
| Weekly | - | - | - | - | - | - | - | - |
| Monthly | - | - | - | - | - | - | - | - |
| Quarterly | - | - | - | - | - | - | - | - |
| Yearly | - | - | - | - | - | - | - | - |
| PF Dividend | - | - | - | - | - | - | - | - |
| PF Growth | - | - | - | - | - | - | - | - |
| Direct Dividend | 11.7959 | - | 7.7585 | - | 10.1769 | - | 10.1979 | - |
| Direct Growth | 33.2881 | - | 7.7607 | - | 10.1769 | - | 10.1979 | - |
| Direct Weekly | - | - | - | - | - | - | - | - |
| Direct Monthly | - | - | - | - | - | - | - | - |
| Direct Quarterly | - | - | - | - | - | - | - | - |
| Direct Yearly | - | - | - | - | - | - | - | - |
| | | | | | | | | |
| High | | | | | | | | |
| Dividend | - | 12.5009 | - | 8.5253 | - | 10.1615 | - | 10.1828 |
| Growth | - | 35.3387 | - | 8.5253 | - | 10.1615 | - | 10.1828 |
| Weekly | - | - | - | - | - | - | - | - |
| Monthly | - | - | - | - | - | - | - | - |
| Quarterly | - | - | - | - | - | - | - | - |
| Yearly | - | - | - | - | - | - | - | - |
| PF Dividend | - | - | - | - | - | - | - | - |
| PF Growth | - | - | - | - | - | - | - | - |
| Direct Dividend | - | 12.50 | - | 8.53 | - | 10.1673 | - | 10.1883 |
| Direct Growth | - | 35.31 | - | 8.53 | - | 10.1673 | - | 10.1883 |
| Direct Weekly | - | - | - | - | - | - | - | - |
| Direct Monthly | - | - | - | - | - | - | - | - |
| Direct Quarterly | - | - | - | - | - | - | - | - |
| Direct Yearly | - | - | - | - | - | - | - | - |
| | | | | | | | | |
| Low | | | | | | | | |
| Dividend | - | 9.9617 | - | 6.8298 | - | 10.0000 | - | 10.0000 |
| Growth | - | 28.1598 | - | 6.8299 | - | 10.0000 | - | 10.0000 |
| Weekly | - | - | - | - | - | - | - | - |
| Monthly | - | - | - | - | - | - | - | - |
| Quarterly | - | - | - | - | - | - | - | - |
| Yearly | - | - | - | - | - | - | - | - |
| PF Dividend | - | - | - | - | - | - | - | - |
| PF Growth | - | - | - | - | - | - | - | - |
| Direct Dividend | - | 11.67 | - | 7.62 | - | 10.0000 | - | 10.0000 |
| Direct Growth | - | 32.92 | - | 7.62 | - | 10.0000 | - | 10.0000 |
| Direct Weekly | - | - | - | - | - | - | - | - |
| Direct Monthly | - | - | - | - | - | - | - | - |
| Direct Quarterly | - | - | - | - | - | - | - | - |
| Direct Yearly | - | - | - | - | - | - | - | - |
| | | | | | | | | |
| End | | | | | | | | |
| Dividend | 13.9582 | 11.7563 | 8.8702 | 7.6997 | 11.0358 | 10.1683 | 11.0173 | 10.1897 |

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Growth | 39.4589 | 33.2339 | 8.8702 | 7.6997 | 11.0358 | 10.1683 | 11.0173 | 10.1897 |
| Weekly | - | - | - | - | - | - | - | - |
| Monthly | - | - | - | - | - | - | - | - |
| Quarterly | - | - | - | - | - | - | - | - |
| Yearly | - | - | - | - | - | - | - | - |
| PF Dividend | - | - | - | - | - | - | - | - |
| PF Growth | - | - | - | - | - | - | - | - |
| Direct Dividend | 14.0465 | 11.77 | 8.9167 | 7.70 | 11.0755 | 10.1744 | 11.0567 | 10.1955 |
| Direct Growth | 39.6571 | 33.22 | 8.9189 | 7.71 | 11.0756 | 10.1744 | 11.0567 | 10.1955 |
| Direct Weekly | - | - | - | - | - | - | - | - |
| Direct Monthly | - | - | - | - | - | - | - | - |
| Direct Quarterly | - | - | - | - | - | - | - | - |
| Direct Yearly | - | - | - | - | - | - | - | - |
| | | | | | | | | |
| 2. Closing Assets Under Management (Rs. in Lakhs) | | | | | | | | |
| End | 316.31 | 355.03 | 6,484.68 | 7,969.63 | 20,327.96 | 18,687.19 | 3,792.48 | 3,503.15 |
| Average (AAuM) | 331.46 | 406.33 | 6,715.15 | 9,552.28 | 19,439.86 | 18,510.00 | 3,634.18 | 3,467.92 |
| | | | | | | | | |
| 3.Gross income as % of AAuM1 | 4.45 | 0.86 | 4.66 | (8.01) | 9.27 | 9.36 | 9.25 | 8.71 |
| | | | | | | | | |
| 4. Expense Ratio: | | | | | | | | |
| a. Total Expense as % of AAuM (No Class) | 1.69 | 1.52 | 2.70 | 2.49 | 0.27 | 0.01 | 0.37 | 0.01 |
| | | | | | | | | |
| b. Management Fee as % of AAuM (inclusive service tax)(No Class) | 0.88 | 0.99 | 1.87 | 1.35 | 0.24 | 0.01 | 0.33 | 0.01 |
| | | | | | | | | |
| | | | | | | | | |
| 5. Net Income as a percentage of AAuM2 | 2.76 | (0.66) | 1.96 | (10.50) | 9.00 | 0.36 | 8.88 | 0.30 |
| | | | | | | | | |
| | | | | | | | | |
| 6. Portfolio turnover ratio4 | 0.08 | 0.08 | 0.25 | 0.26 | - | 0.12 | - | - |
| | | | | | | | | |
| 7. Total Dividend per unit distributed during the year / period (plan wise) | | | | | | | | |
| DIVIDEND | | | | | | | | |
| DAILY | | | | | | | | |
| WEEKLY | | | | | | | | |
| MONTHLY | | | | | | | | |
| QUARTERLY | | | | | | | | |
| YEARLY | | | | | | | | |
| PF DIVIDEND | | | | | | | | |
| DIRECT DIVIDEND | | | | | | | | |
| DIRECT DAILY | | | | | | | | |
| DIRECT WEEKLY | | | | | | | | |
| DIRECT MONTHLY | | | | | | | | |
| DIRECT QUARTERLY | | | | | | | | |
| DIRECT YEARLY | | | | | | | | |
| | | | | | | | | |
| 8. Returns: | | | | | | | | |
| a. Last One Year | | | | | | | | |
| Scheme | 18.63 | 8.28 | 15.33 | 0.55 | 8.53 | NA | 8.12 | NA |
| Benchmark | 18.60 | 8.23 | 17.70 | 6.84 | 8.78 | NA | 8.78 | NA |
| b. Since Inception | | | | | | | | |
| Scheme | 13.26 | 12.82 | (1.95) | (5.08) | 8.54 | 1.62 | 8.49 | 1.83 |
| Benchmark | 18.63 | 18.63 | 5.39 | 3.10 | 8.62 | 1.48 | 8.66 | 1.40 |

| | LIC NOMURA MF RGESS FUND SERIES 1 | LIC NOMURA MF RGESS FUND SERIES 2 | LIC NOMURA MF FMP 58 | | LIC NOMURA MF FMP 59 | | LIC NOMURA MF FMP 60 | |
|---|---|---|---|---|---|---|---|---|
| | | | | | | | | |
| | Current Year / Period ended 31 Mar 14 | Current Year / Period ended 31 Mar 14 | Current Year / Period ended 31 Mar 14 | Previous Year / Period ended 31 Mar 13 | Current Year / Period ended 31 Mar 14 | Previous Year / Period ended 31 Mar 13 | Current Year / Period ended 31 Mar 14 | Previous Year / Period ended 31 Mar 13 |
| | | | | | | | | |
| 1. NAV per unit (Rs.): | | | | | | | | |
| Open | | | | | | | | |
| Dividend | 10.0545 | - | 10.0485 | - | 10.0154 | - | 10.0170 | - |
| Growth | 10.0545 | - | 10.0485 | - | 10.0154 | - | 10.0170 | - |
| Weekly | - | - | - | - | - | - | - | - |
| Monthly | - | - | - | - | - | - | - | - |
| Quarterly | - | - | - | - | - | - | - | - |
| Yearly | - | - | - | - | - | - | - | - |
| PF Dividend | - | - | - | - | - | - | - | - |
| PF Growth | - | - | - | - | - | - | - | - |
| Direct Dividend | 10.0565 | - | 10.0493 | - | - | - | 10.0184 | - |
| Direct Growth | 10.0565 | - | 10.0493 | - | 10.0156 | - | 10.0185 | - |
| Direct Weekly | - | - | - | - | - | - | - | - |
| Direct Monthly | - | - | - | - | - | - | - | - |
| Direct Quarterly | - | - | - | - | - | - | - | - |
| Direct Yearly | - | - | - | - | - | - | - | - |
| | | | | | | | | |
| High | | | | | | | | |
| Dividend | - | - | - | 10.0397 | - | 10.0106 | - | 10.0058 |
| Growth | - | - | - | 10.0397 | - | 10.0106 | - | 10.0058 |
| Weekly | - | - | - | - | - | - | - | - |
| Monthly | - | - | - | - | - | - | - | - |
| Quarterly | - | - | - | - | - | - | - | - |
| Yearly | - | - | - | - | - | - | - | - |
| PF Dividend | - | - | - | - | - | - | - | - |
| PF Growth | - | - | - | - | - | - | - | - |
| Direct Dividend | - | - | - | 10.0403 | - | 10.0000 | - | 10.0067 |
| Direct Growth | - | - | - | 10.0403 | - | 10.0107 | - | 10.0067 |
| Direct Weekly | - | - | - | - | - | - | - | - |
| Direct Monthly | - | - | - | - | - | - | - | - |
| Direct Quarterly | - | - | - | - | - | - | - | - |
| Direct Yearly | - | - | - | - | - | - | - | - |
| | | | | | | | | |
| Low | | | | | | | | |
| Dividend | - | - | - | 10.0000 | - | 7.4127 | - | 10.0000 |
| Growth | - | - | - | 10.0000 | - | 7.4133 | - | 10.0000 |
| Weekly | - | - | - | - | - | - | - | - |
| Monthly | - | - | - | - | - | - | - | - |
| Quarterly | - | - | - | - | - | - | - | - |
| Yearly | - | - | - | - | - | - | - | - |
| PF Dividend | - | - | - | - | - | - | - | - |
| PF Growth | - | - | - | - | - | - | - | - |
| Direct Dividend | - | - | - | 10.0000 | - | 8.5499 | - | 10.0000 |
| Direct Growth | - | - | - | 10.0000 | - | 8.5526 | - | 10.0000 |
| Direct Weekly | - | - | - | - | - | - | - | - |
| Direct Monthly | - | - | - | - | - | - | - | - |
| Direct Quarterly | - | - | - | - | - | - | - | - |
| Direct Yearly | - | - | - | - | - | - | - | - |
| | | | | | | | | |

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| End | | | | | | | | |
| Dividend | 11.7885 | 10.0638 | 10.9197 | 10.0463 | 10.8884 | 10.0130 | 10.8724 | 10.0142 |
| Growth | 12.0095 | 10.0638 | 10.9197 | 10.0463 | 10.8884 | 10.0130 | 10.8724 | 10.0142 |
| Weekly | - | - | - | - | - | - | - | - |
| Monthly | - | - | - | - | - | - | - | - |
| Quarterly | - | - | - | - | - | - | - | - |
| Yearly | - | - | - | - | - | - | - | - |
| PF Dividend | - | - | - | - | - | - | - | - |
| PF Growth | - | - | - | - | - | - | - | - |
| Direct Dividend | 11.8509 | 10.0656 | 10.9369 | 10.0471 | - | - | 10.9285 | 10.0155 |
| Direct Growth | 12.0720 | 10.0656 | 10.9369 | 10.0471 | 10.8940 | 10.0132 | 10.9284 | 10.0155 |
| Direct Weekly | - | - | - | - | - | - | - | - |
| Direct Monthly | - | - | - | - | - | - | - | - |
| Direct Quarterly | - | - | - | - | - | - | - | - |
| Direct Yearly | - | - | - | - | - | - | - | - |
| | | | | | | | | |
| 2. Closing Assets Under Management (Rs. in Lakhs) | | | | | | | | |
| End | 1,847.23 | 1,457.85 | 11,274.68 | 10,367.33 | 2,246.47 | 2,065.09 | 13,863.48 | 12,745.89 |
| Average (AAuM) | 1,625.50 | 1,452.50 | 10,799.13 | 10,346.60 | 2,151.76 | 2,063.73 | 13,278.89 | 12,735.07 |
| | | | | | | | | |
| 3.Gross income as % of AAuM1 | 6.69 | 0.01 | 8.68 | 8.63 | 8.53 | 7.91 | 8.84 | 8.68 |
| | | | | | | | | |
| 4. Expense Ratio: | | | | | | | | |
| a. Total Expense as % of AAuM (No Class) | 2.36 | 0.00 | 0.25 | 0.00 | 0.21 | 0.00 | 0.47 | 0.00 |
| | | | | | | | | |
| b. Management Fee as % of AAuM (inclusive service tax)(No Class) | 1.83 | 0.00 | 0.21 | 0.00 | 0.14 | 0.00 | 0.43 | 0.00 |
| | | | | | | | | |
| | | | | | | | | |
| 5. Net Income as a percentage of AAuM2 | 4.33 | 0.00 | 8.43 | 0.02 | 8.32 | 0.01 | 8.37 | 0.01 |
| | | | | | | | | |
| | | | | | | | | |
| 6. Portfolio turnover ratio4 | 0.77 | - | - | - | - | - | - | - |
| | | | | | | | | |
| 7. Total Dividend per unit distributed during the year / period (plan wise) | | | | | | | | |
| DIVIDEND | 0.4 | | | | | | | |
| DAILY | | | | | | | | |
| WEEKLY | | | | | | | | |
| MONTHLY | | | | | | | | |
| QUARTERLY | | | | | | | | |
| YEARLY | | | | | | | | |
| PF DIVIDEND | | | | | | | | |
| DIRECT DIVIDEND | 0.4 | | | | | | | |
| DIRECT DAILY | | | | | | | | |
| DIRECT WEEKLY | | | | | | | | |
| DIRECT MONTHLY | | | | | | | | |
| DIRECT QUARTERLY | | | | | | | | |
| DIRECT YEARLY | | | | | | | | |
| | | | | | | | | |
| 8. Returns: | | | | | | | | |
| a. Last One Year | | | | | | | | |
| Scheme | 19.98 | NA | 8.68 | NA | 8.73 | NA | 8.58 | NA |
| Benchmark | 17.70 | NA | 8.78 | NA | 8.78 | NA | 8.78 | NA |
| b. Since Inception | | | | | | | | |
| Scheme | 19.54 | 0.63 | 8.71 | 0.40 | 8.58 | 0.06 | 8.47 | 0.06 |
| Benchmark | 13.89 | 3.28 | 8.84 | 0.43 | 8.78 | 0.21 | 8.77 | 0.15 |

| | LIC NOMURA MF FMP 62 | LIC NOMURA MF FMP 63 | LIC NOMURA MF FMP 55 | LIC NOMURA MF FMP 64 | LIC NOMURA MF FMP 66 | LIC NOMURA MF FMP 68 | LIC NOMURA MF FMP 70 | LIC NOMURA MF FMP 71 |
|---|---|---|---|---|---|---|---|---|
| | | | | | | | | |
| | Current | Current | Current | Current | Current | Current | Current | Current |
| | Year / Period | Year / Period | Year / Period | Year / Period | Year / Period | Year / Period | Year / Period | Year / Period |
| | ended 31 Mar 14 | ended 31 Mar 14 | ended 31 Mar 14 | ended 31 Mar 14 | ended 31 Mar 14 | ended 31 Mar 14 | ended 31 Mar 14 | ended 31 Mar 14 |
| | | | | | | | | |
| 1. NAV per unit (Rs.): | | | | | | | | |
| Open | | | | | | | | |
| Dividend | - | - | - | - | - | - | - | - |
| Growth | - | - | - | - | - | - | - | - |
| Weekly | - | - | - | - | - | - | - | - |
| Monthly | - | - | - | - | - | - | - | - |
| Quarterly | - | - | - | - | - | - | - | - |
| Yearly | - | - | - | - | - | - | - | - |
| PF Dividend | - | - | - | - | - | - | - | - |
| PF Growth | - | - | - | - | - | - | - | - |
| Direct Dividend | - | - | - | - | - | - | - | - |
| Direct Growth | - | - | - | - | - | - | - | - |
| Direct Weekly | - | - | - | - | - | - | - | - |
| Direct Monthly | - | - | - | - | - | - | - | - |
| Direct Quarterly | - | - | - | - | - | - | - | - |
| Direct Yearly | - | - | - | - | - | - | - | - |
| | | | | | | | | |
| High | | | | | | | | |
| Dividend | - | - | - | - | - | - | - | - |
| Growth | - | - | - | - | - | - | - | - |
| Weekly | - | - | - | - | - | - | - | - |
| Monthly | - | - | - | - | - | - | - | - |
| Quarterly | - | - | - | - | - | - | - | - |
| Yearly | - | - | - | - | - | - | - | - |
| PF Dividend | - | - | - | - | - | - | - | - |
| PF Growth | - | - | - | - | - | - | - | - |
| Direct Dividend | - | - | - | - | - | - | - | - |
| Direct Growth | - | - | - | - | - | - | - | - |
| Direct Weekly | - | - | - | - | - | - | - | - |
| Direct Monthly | - | - | - | - | - | - | - | - |
| Direct Quarterly | - | - | - | - | - | - | - | - |
| Direct Yearly | - | - | - | - | - | - | - | - |
| | | | | | | | | |
| Low | | | | | | | | |
| Dividend | - | - | - | - | - | - | - | - |
| Growth | - | - | - | - | - | - | - | - |
| Weekly | - | - | - | - | - | - | - | - |
| Monthly | - | - | - | - | - | - | - | - |
| Quarterly | - | - | - | - | - | - | - | - |
| Yearly | - | - | - | - | - | - | - | - |
| PF Dividend | - | - | - | - | - | - | - | - |
| PF Growth | - | - | - | - | - | - | - | - |
| Direct Dividend | - | - | - | - | - | - | - | - |
| Direct Growth | - | - | - | - | - | - | - | - |
| Direct Weekly | - | - | - | - | - | - | - | - |
| Direct Monthly | - | - | - | - | - | - | - | - |
| Direct Quarterly | - | - | - | - | - | - | - | - |
| Direct Yearly | - | - | - | - | - | - | - | - |
| | | | | | | | | |
| End | | | | | | | | |
| Dividend | 10.8402 | 10.7021 | 10.6623 | 10.6006 | 10.5826 | 10.6486 | 10.6342 | 10.4064 |

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Growth | 10.8402 | 10.7020 | 10.6622 | 10.6006 | 10.5826 | 10.6486 | 10.6342 | 10.4064 |
| Weekly | - | - | - | - | - | - | - | - |
| Monthly | - | - | - | - | - | - | - | - |
| Quarterly | - | - | - | - | - | - | - | - |
| Yearly | - | - | - | - | - | - | - | - |
| PF Dividend | - | - | - | - | - | - | - | - |
| PF Growth | - | - | - | - | - | - | - | - |
| Direct Dividend | 10.8456 | 10.7069 | 10.6715 | 10.6055 | 10.5907 | 10.6589 | 10.6403 | 10.4140 |
| Direct Growth | 10.8456 | 10.7069 | 10.6714 | 10.6052 | 10.5907 | 10.6552 | 10.6403 | 10.4140 |
| Direct Weekly | - | - | - | - | - | - | - | - |
| Direct Monthly | - | - | - | - | - | - | - | - |
| Direct Quarterly | - | - | - | - | - | - | - | - |
| Direct Yearly | - | - | - | - | - | - | - | - |
| | | | | | | | | |
| 2. Closing Assets Under Management (Rs. in Lakhs) | | | | | | | | |
| End | 11,678.43 | 6,572.68 | 17,370.87 | 6,774.79 | 30,400.56 | 11,079.07 | 2,670.79 | 2,125.72 |
| Average (AAuM) | 11,183.89 | 6,323.51 | 16,729.29 | 6,508.17 | 29,339.58 | 10,752.31 | 2,600.82 | 2,079.08 |
| | | | | | | | | |
| 3.Gross income as % of AAuM1 | 8.25 | 6.50 | 5.90 | 6.77 | 4.69 | 3.94 | 3.35 | 2.14 |
| | | | | | | | | |
| 4. Expense Ratio: | | | | | | | | |
| a. Total Expense as % of AAuM (No Class) | 0.16 | 0.18 | 0.15 | 0.16 | 0.13 | 0.09 | 0.08 | 0.07 |
| | | | | | | | | |
| b. Management Fee as % of AAuM (inclusive service tax)(No Class) | 0.12 | 0.14 | 0.12 | 0.12 | 0.10 | 0.07 | 0.05 | 0.04 |
| | | | | | | | | |
| | | | | | | | | |
| 5. Net Income as a percentage of AAuM2 | 8.10 | 6.32 | 5.75 | 6.61 | 4.57 | 3.85 | 3.27 | 2.07 |
| | | | | | | | | |
| | | | | | | | | |
| 6. Portfolio turnover ratio4 | - | - | - | - | - | - | - | - |
| | | | | | | | | |
| 7. Total Dividend per unit distributed during the year / period (plan wise) | | | | | | | | |
| DIVIDEND | | | | | | | | |
| DAILY | | | | | | | | |
| WEEKLY | | | | | | | | |
| MONTHLY | | | | | | | | |
| QUARTERLY | | | | | | | | |
| YEARLY | | | | | | | | |
| PF DIVIDEND | | | | | | | | |
| DIRECT DIVIDEND | | | | | | | | |
| DIRECT DAILY | | | | | | | | |
| DIRECT WEEKLY | | | | | | | | |
| DIRECT MONTHLY | | | | | | | | |
| DIRECT QUARTERLY | | | | | | | | |
| DIRECT YEARLY | | | | | | | | |
| | | | | | | | | |
| 8. Returns: | | | | | | | | |
| a. Last One Year | | | | | | | | |
| Scheme | NA | NA | NA | NA | NA | NA | NA | NA |
| Benchmark | NA | NA | NA | NA | NA | NA | NA | NA |
| b. Since Inception | | | | | | | | |
| Scheme | 8.32 | 6.94 | 6.54 | 5.93 | 5.75 | 6.41 | 6.27 | 3.99 |
| Benchmark | 8.59 | 7.20 | 6.61 | 6.80 | 6.28 | 6.96 | 6.37 | 4.67 |

| | LIC NOMURA MF FMP 72 | LIC NOMURA MF FMP 73 | LIC NOMURA MF FMP 75 | LIC NOMURA MF FMP 76 | LIC NOMURA MF FMP 78 | LIC NOMURA MF FMP 79 | LIC NOMURA MF FMP 77 |
|---|---|---|---|---|---|---|---|
| | | | | | | | |
| | Current | Current | Current | Current | Current | Current | Current |
| | Year / Period | Year / Period | Year / Period | Year / Period | Year / Period | Year / Period | Year / Period |
| | ended 31 Mar 14 | ended 31 Mar 14 | ended 31 Mar 14 | ended 31 Mar 14 | ended 31 Mar 14 | ended 31 Mar 14 | ended 31 Mar 14 |
| | | | | | | | |
| 1. NAV per unit (Rs.): | | | | | | | |
| Open | | | | | | | |
| Dividend | - | - | - | - | - | - | - |
| Growth | - | - | - | - | - | - | - |
| Weekly | - | - | - | - | - | - | - |
| Monthly | - | - | - | - | - | - | - |
| Quarterly | - | - | - | - | - | - | - |
| Yearly | - | - | - | - | - | - | - |
| PF Dividend | - | - | - | - | - | - | - |
| PF Growth | - | - | - | - | - | - | - |
| Direct Dividend | - | - | - | - | - | - | - |
| Direct Growth | - | - | - | - | - | - | - |
| Direct Weekly | - | - | - | - | - | - | - |
| Direct Monthly | - | - | - | - | - | - | - |
| Direct Quarterly | - | - | - | - | - | - | - |
| Direct Yearly | - | - | - | - | - | - | - |
| | | | | | | | |
| High | | | | | | | |
| Dividend | - | - | - | - | - | - | - |
| Growth | - | - | - | - | - | - | - |
| Weekly | - | - | - | - | - | - | - |
| Monthly | - | - | - | - | - | - | - |
| Quarterly | - | - | - | - | - | - | - |
| Yearly | - | - | - | - | - | - | - |
| PF Dividend | - | - | - | - | - | - | - |
| PF Growth | - | - | - | - | - | - | - |
| Direct Dividend | - | - | - | - | - | - | - |
| Direct Growth | - | - | - | - | - | - | - |
| Direct Weekly | - | - | - | - | - | - | - |
| Direct Monthly | - | - | - | - | - | - | - |
| Direct Quarterly | - | - | - | - | - | - | - |
| Direct Yearly | - | - | - | - | - | - | - |
| | | | | | | | |
| Low | | | | | | | |
| Dividend | - | - | - | - | - | - | - |
| Growth | - | - | - | - | - | - | - |
| Weekly | - | - | - | - | - | - | - |
| Monthly | - | - | - | - | - | - | - |
| Quarterly | - | - | - | - | - | - | - |
| Yearly | - | - | - | - | - | - | - |
| PF Dividend | - | - | - | - | - | - | - |
| PF Growth | - | - | - | - | - | - | - |
| Direct Dividend | - | - | - | - | - | - | - |
| Direct Growth | - | - | - | - | - | - | - |
| Direct Weekly | - | - | - | - | - | - | - |
| Direct Monthly | - | - | - | - | - | - | - |
| Direct Quarterly | - | - | - | - | - | - | - |
| Direct Yearly | - | - | - | - | - | - | - |
| | | | | | | | |
| End | | | | | | | |
| Dividend | 10.2596 | 10.2541 | 10.1584 | - | 10.0662 | 10.0171 | - |

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| Growth | 10.2596 | 10.2541 | 10.1584 | 10.0282 | 10.0662 | 10.0171 | 10.1015 |
| Weekly | - | - | - | - | - | - | - |
| Monthly | - | - | - | - | - | - | - |
| Quarterly | - | - | - | - | - | - | - |
| Yearly | - | - | - | - | - | - | - |
| PF Dividend | - | - | - | - | - | - | - |
| PF Growth | - | - | - | - | - | - | - |
| Direct Dividend | 10.2720 | 10.2575 | 10.1597 | 10.0283 | 10.0675 | 10.0179 | 10.1023 |
| Direct Growth | 10.2720 | 10.2576 | 10.1597 | 10.0283 | 10.0675 | 10.0179 | 10.1023 |
| Direct Weekly | - | - | - | - | - | - | - |
| Direct Monthly | - | - | - | - | - | - | - |
| Direct Quarterly | - | - | - | - | - | - | - |
| Direct Yearly | - | - | - | - | - | - | - |
| | | | | | | | |
| 2. Closing Assets Under Management (Rs. in Lakhs) | | | | | | | |
| End | 7,013.45 | 10,302.45 | 8,216.30 | 14,192.45 | 2,157.76 | 11,117.24 | 14,624.16 |
| Average (AAuM) | 6,906.03 | 10,152.13 | 8,141.80 | 14,170.90 | 2,150.57 | 11,108.85 | 14,553.21 |
| | | | | | | | |
| 3.Gross income as % of AAuM1 | 0.83 | 0.75 | 0.16 | 0.01 | 0.02 | 0.00 | 0.04 |
| | | | | | | | |
| 4. Expense Ratio: | | | | | | | |
| a. Total Expense as % of AAuM (No Class) | 0.03 | 0.02 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | | | | | | | |
| b. Management Fee as % of AAuM (inclusive service tax) (No Class) | 0.03 | 0.01 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | | | | | | | |
| | | | | | | | |
| 5. Net Income as a percentage of AAuM2 | 0.80 | 0.73 | 0.16 | 0.01 | 0.02 | 0.00 | 0.04 |
| | | | | | | | |
| | | | | | | | |
| 6. Portfolio turnover ratio4 | - | - | - | - | - | - | - |
| | | | | | | | |
| 7. Total Dividend per unit distributed during the year / period (plan wise) | | | | | | | |
| DIVIDEND | | | | | | | |
| DAILY | | | | | | | |
| WEEKLY | | | | | | | |
| MONTHLY | | | | | | | |
| QUARTERLY | | | | | | | |
| YEARLY | | | | | | | |
| PF DIVIDEND | | | | | | | |
| DIRECT DIVIDEND | | | | | | | |
| DIRECT DAILY | | | | | | | |
| DIRECT WEEKLY | | | | | | | |
| DIRECT MONTHLY | | | | | | | |
| DIRECT QUARTERLY | | | | | | | |
| DIRECT YEARLY | | | | | | | |
| | | | | | | | |
| 8. Returns: | | | | | | | |
| a. Last One Year | | | | | | | |
| Scheme | NA | NA | NA | NA | NA | NA | NA |
| Benchmark | NA | NA | NA | NA | NA | NA | NA |
| b. Since Inception | | | | | | | |
| Scheme | 2.52 | 2.47 | 1.52 | 0.21 | 0.59 | 0.11 | 0.95 |
| Benchmark | 2.90 | 2.76 | 1.48 | 0.28 | 0.61 | 0.14 | 0.86 |

| | LIC NOMURA MF INTERVAL QTRL -2 | | LIC NOMURA MF INTERVAL QTRL -1 | | LIC NOMURA MF INTERVAL MTLY -1 | | LIC NOMURA MF INTERVAL YRLY -1 | |
|---|---|---|---|---|---|---|---|---|
| | | | | | | | | |
| | Current | Previous | Current | Previous | Current | Previous | Current | Previous |
| | Year / Period | Year / Period | Year / Period | Year / Period | Year / Period | Year / Period | Year / Period | Year / Period |
| | ended 31 Mar 14 | ended 31 Mar 13 | ended 31 Mar 14 | ended 31 Mar 13 | ended 31 Mar 14 | ended 31 Mar 13 | ended 31 Mar 14 | ended 31 Mar 13 |
| | | | | | | | | |
| 1. NAV per unit (Rs.): | | | | | | | | |
| Open | | | | | | | | |
| Dividend | 10.1139 | 10.0410 | 10.1305 | 10.0411 | 10.0733 | 10.0353 | 11.0895 | 11.0249 |
| Growth | 14.5404 | 13.2854 | 14.8264 | 13.5623 | 14.7194 | 13.4854 | 14.5338 | 13.2259 |
| Weekly | - | - | - | - | - | - | - | - |
| Monthly | - | - | - | - | - | - | - | - |
| Quarterly | - | - | - | - | - | - | - | - |
| Yearly | - | - | - | - | - | - | - | - |
| PF Dividend | - | - | - | - | - | - | - | - |
| PF Growth | - | - | - | - | - | - | - | - |
| Direct Dividend | 10.1140 | - | - | - | 10.0733 | - | - | - |
| Direct Growth | 14.5403 | - | 14.8269 | - | 14.7149 | - | - | - |
| Direct Weekly | - | - | - | - | - | - | - | - |
| Direct Monthly | - | - | - | - | - | - | - | - |
| Direct Quarterly | - | - | - | - | - | - | - | - |
| Direct Yearly | - | - | - | - | - | - | - | - |
| | | | | | | | | |
| High | | | | | | | | |
| Dividend | - | 10.2409 | - | 10.2315 | - | 10.0888 | - | 11.1688 |
| Growth | - | 14.5262 | - | 14.8115 | - | 14.7038 | - | 14.5200 |
| Weekly | - | - | - | - | - | - | - | - |
| Monthly | - | - | - | - | - | - | - | - |
| Quarterly | - | - | - | - | - | - | - | - |
| Yearly | - | - | - | - | - | - | - | - |
| PF Dividend | - | - | - | - | - | - | - | - |
| PF Growth | - | - | - | - | - | - | - | - |
| Direct Dividend | - | 10.17 | - | 10.20 | - | 10.07 | - | 10.94 |
| Direct Growth | - | 14.53 | - | 14.81 | - | 14.70 | - | 14.34 |
| Direct Weekly | - | - | - | - | - | - | - | - |
| Direct Monthly | - | - | - | - | - | - | - | - |
| Direct Quarterly | - | - | - | - | - | - | - | - |
| Direct Yearly | - | - | - | - | - | - | - | - |
| | | | | | | | | |
| Low | | | | | | | | |
| Dividend | - | 10.0014 | - | 10.0000 | - | 9.9313 | - | 10.2312 |
| Growth | - | 13.2926 | - | 13.5697 | - | 13.4941 | - | 13.2333 |
| Weekly | - | - | - | - | - | - | - | - |
| Monthly | - | - | - | - | - | - | - | - |
| Quarterly | - | - | - | - | - | - | - | - |
| Yearly | - | - | - | - | - | - | - | - |
| PF Dividend | - | - | - | - | - | - | - | - |
| PF Growth | - | - | - | - | - | - | - | - |
| Direct Dividend | - | 10.00 | - | 10.00 | - | 9.97 | - | 10.87 |
| Direct Growth | - | 14.23 | - | 14.53 | - | 14.41 | - | 14.25 |
| Direct Weekly | - | - | - | - | - | - | - | - |
| Direct Monthly | - | - | - | - | - | - | - | - |
| Direct Quarterly | - | - | - | - | - | - | - | - |
| Direct Yearly | - | - | - | - | - | - | - | - |
| | | | | | | | | |
| End | | | | | | | | |
| Dividend | 10.1084 | 10.1114 | 10.1391 | 10.1280 | 10.0310 | 10.0706 | 10.8565 | 11.0868 |
| Growth | 15.9386 | 14.5368 | 16.1623 | 14.8227 | 16.0566 | 14.7155 | 15.6936 | 14.5304 |

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Weekly | - | - | - | - | - | - | - | - |
| Monthly | - | - | - | - | - | - | - | - |
| Quarterly | - | - | - | - | - | - | - | - |
| Yearly | - | - | - | - | - | - | - | - |
| PF Dividend | - | - | - | - | - | - | - | - |
| PF Growth | - | - | - | - | - | - | - | - |
| Direct Dividend | 10.1090 | 10.11 | 10.1398 | - | 10.0312 | 10.07 | 10.8719 | - |
| Direct Growth | 15.9455 | 14.54 | 16.1689 | 14.82 | 16.0610 | 14.71 | 15.7205 | - |
| Direct Weekly | - | - | - | - | - | - | - | - |
| Direct Monthly | - | - | - | - | - | - | - | - |
| Direct Quarterly | - | - | - | - | - | - | - | - |
| Direct Yearly | - | - | - | - | - | - | - | - |
| | | | | | | | | |
| 2. Closing Assets Under Management (Rs. in Lakhs) | | | | | | | | |
| End | 6,273.63 | 3,732.11 | 2,828.51 | 4,051.19 | 6,840.97 | 11,731.03 | 6,437.49 | 6,093.62 |
| Average (AAuM) | 6,214.13 | 6,234.62 | 3,814.22 | 4,627.80 | 9,983.06 | 14,114.39 | 6,238.59 | 5,779.93 |
| | | | | | | | | |
| 3.Gross income as % of AAuM1 | 10.12 | 9.42 | 8.90 | 9.31 | 9.14 | 9.09 | 8.95 | 9.89 |
| | | | | | | | | |
| 4. Expense Ratio: | | | | | | | | |
| a. Total Expense as % of AAuM (No Class) | 0.36 | 0.40 | 0.38 | 0.37 | 0.32 | 0.34 | 0.28 | 0.44 |
| | | | | | | | | |
| b. Management Fee as % of AAuM (inclusive service tax)(No Class) | 0.26 | 0.34 | 0.23 | 0.32 | 0.18 | 0.29 | 0.22 | 0.39 |
| | | | | | | | | |
| | | | | | | | | |
| 5. Net Income as a percentage of AAuM2 | 9.76 | 9.03 | 8.53 | 8.94 | 8.82 | 8.75 | 8.67 | 9.46 |
| | | | | | | | | |
| | | | | | | | | |
| 6. Portfolio turnover ratio4 | - | - | - | - | - | - | - | - |
| | | | | | | | | |
| 7. Total Dividend per unit distributed during the year / period (plan wise) | | | | | | | | |
| DIVIDEND | | | | | | | | |
| DAILY | | | | | | | | |
| WEEKLY | | | | | | | | |
| MONTHLY | | | | | 1.41 | 0.8409 | | |
| QUARTERLY | 1.45 | 0.8392 | 1.34 | 0.8108 | | | | |
| YEARLY | | | | | | | 1.70 | 0.9463 |
| PF DIVIDEND | | | | | | | | |
| DIRECT DIVIDEND | | | | | | | | |
| DIRECT DAILY | | | | | | | | |
| DIRECT WEEKLY | | | | | | | | |
| DIRECT MONTHLY | | | | | 1.42 | 0.1429 | | |
| DIRECT QUARTERLY | 1.45 | | 0.66 | | | | | |
| DIRECT YEARLY | | | | | | | | |
| | | | | | | | | |
| 8. Returns: | | | | | | | | |
| a. Last One Year | | | | | | | | |
| Scheme | 9.64 | 9.40 | 9.03 | 9.29 | 9.12 | 9.20 | 8.00 | 9.29 |
| Benchmark | 9.46 | 8.33 | 9.46 | 8.33 | 9.46 | 8.33 | 9.46 | 8.33 |
| b. Since Inception | | | | | | | | |
| Scheme | 8.69 | 8.49 | 8.47 | 8.35 | 8.36 | 8.20 | 7.95 | 7.94 |
| Benchmark | 7.43 | 6.99 | 7.41 | 7.00 | 7.41 | 7.00 | 7.41 | 7.00 |

## LIC NOMURA MUTUAL FUND

Disclosure under Regulation 25 (11) of SEBI (Mutual Fund) Regulations, 1996

Investments made by the schemes of LIC Nomura Mutual Fund in Companies or their subsidiaries that have invested more than 5% of the net assets of any scheme

| Name of the Company | Scheme Invested by the Company | Investments made by the Schemes of LIC Nomura Mutual Fund in the Company or its subsidiary | Aggregate cost of acquisition during the period ended March 31, 2014 (Rupees in Lakhs) | Outstanding as on March 31, 2014 (Rupees in Lakhs) |
|---|---|---|---|---|
| ASIAN PAINTS LTD | LIC NOMURA MF FMP - SERIES 55 | LIC NOMURA MF BALANCED FUND | 17.78 | 23.29 |
| | LIC NOMURA MF INTERVAL FUND QUARTERLY PLAN SERIES 2 | LIC NOMURA MF CHILDRENS FUND | 4.74 | 6.03 |
| | LIC NOMURA MF FMP SERIES 77 | LIC NOMURA MF FLOATER MIP | 8.66 | 0.00 |
| | | LIC NOMURA MF GROWTH FUND | 106.92 | 0.00 |
| | | LIC NOMURA MF INDEX-NIFTY PLAN | 37.24 | 22.11 |
| | | LIC NOMURA MF INDEX-SENSEX ADVANTAGE PLAN | 4.43 | - |
| | | LIC NOMURA MF INDIA VISION FUND | 40.18 | - |
| | | LIC NOMURA MF INFRASTRUCTURE FUND | 258.76 | - |
| | | LIC NOMURA MF MONTHLY INCOME PLAN | 19.45 | 21.92 |
| | | LIC NOMURA MF OPPORTUNITIES FUND | 7.27 | - |
| | | LIC NOMURA MF TOP 100 FUND | 40.28 | - |
| | | LIC NOMURA MF UNIT LINKED INSURANCE SCHEME | 260.58 | 258.81 |
| | | | | |
| BANK OF BARODA | LIC NOMURA MF LIQUID FUND | LIC NOMURA MF FIXED MATURITY PLAN SERIES 58 | 2,474.23 | 2,496.13 |
| | | LIC NOMURA MF FIXED MATURITY PLAN SERIES 59 | 496.78 | 499.23 |
| | | LIC NOMURA MF INCOME PLUS FUND | 5,425.17 | 0.00 |
| | | LIC NOMURA MF INDEX-NIFTY PLAN | 31.89 | 12.20 |
| | | LIC NOMURA MF INTERVAL FUND MONTHLY PLAN SERIES-1 | 2,188.49 | 0.00 |
| | | LIC NOMURA MF LIQUID FUND | 36,745.98 | 6,989.18 |
| | | LIC NOMURA MF RGESS FUND Series 1 | 28.66 | 29.55 |

| Name of the Company | Scheme Invested by the Company | Investments made by the Schemes of LIC Nomura Mutual Fund in the Company or its subsidiary | Aggregate cost of acquisition during the period ended March 31, 2014 (Rupees in Lakhs) | Outstanding as on March 31, 2014 (Rupees in Lakhs) |
|---|---|---|---|---|
| | | LIC NOMURA MF SAVINGS PLUS FUND | 6,891.02 | 0.00 |
| | | LIC NOMURA MF RGESS FUND Series 2 | 14.63 | 15.14 |
| | | | | |
| CAIRN INDIA LIMITED | LIC NOMURA MF FMP - SERIES 55 | LIC NOMURA MF BALANCED FUND | 12.54 | 12.99 |
| | LIC NOMURA MF FMP - SERIES 66 | LIC NOMURA MF CHILDRENS FUND | 6.24 | 6.66 |
| | | LIC NOMURA MF EQUITY FUND | 357.47 | 0.00 |
| | | LIC NOMURA MF FLOATER MIP | 2.35 | 0.00 |
| | | LIC NOMURA MF GROWTH FUND | 178.05 | 0.00 |
| | | LIC NOMURA MF INDEX-NIFTY PLAN | 23.47 | 17.82 |
| | | LIC NOMURA MF INDEX-SENSEX ADVANTAGE PLAN | 3.57 | 3.66 |
| | | LIC NOMURA MF INFRASTRUCTURE FUND | 127.84 | - |
| | | LIC NOMURA MF MONTHLY INCOME PLAN | 4.57 | 4.66 |
| | | LIC NOMURA MF RGESS FUND Series 1 | 30.64 | 0.00 |
| | | LIC NOMURA MF TAX PLAN | 66.71 | 0.00 |
| | | LIC NOMURA MF TOP 100 FUND | 172.09 | 0.00 |
| | | LIC NOMURA MF UNIT LINKED INSURANCE SCHEME | 204.46 | 208.80 |
| | | | | |
| COAL INDIA LIMITED | LIC NOMURA MF LIQUID FUND | LIC NOMURA MF EQUITY FUND | 346.69 | 0.00 |
| | | LIC NOMURA MF GROWTH FUND | 156.11 | 0.00 |
| | | LIC NOMURA MF INDEX-NIFTY PLAN | 10.56 | 16.48 |
| | | LIC NOMURA MF INDEX-SENSEX ADVANTAGE PLAN | 0.19 | 2.46 |
| | | LIC NOMURA MF INDEX-SENSEX PLAN | 0.76 | 14.25 |
| | | LIC NOMURA MF INFRASTRUCTURE FUND | 95.75 | - |
| | | LIC NOMURA MF OPPORTUNITIES FUND | 61.37 | - |
| | | | | |

| Name of the Company | Scheme Invested by the Company | Investments made by the Schemes of LIC Nomura Mutual Fund in the Company or its subsidiary | Aggregate cost of acquisition during the period ended March 31, 2014 (Rupees in Lakhs) | Outstanding as on March 31, 2014 (Rupees in Lakhs) |
|---|---|---|---|---|
| | | LIC NOMURA MF RGESS FUND Series 1 | 30.72 | 29.16 |
| | | LIC NOMURA MF SYSTEMATIC ASSET ALLOCATION | 92.97 | 0.00 |
| | | LIC NOMURA MF TAX PLAN | 64.10 | 0.00 |
| | | LIC NOMURA MF CPOF- 1 | 6.28 | 6.35 |
| | | LIC NOMURA MF CPOF 2 | 4.43 | 5.11 |
| | | | | |
| MARUTI SUZUKI INDIA LIMITED | LIC NOMURA MF FMP - SERIES 66 | LIC NOMURA MF BALANCED FUND | 13.16 | 8.38 |
| | LIC NOMURA MF FMP - SERIES 68 | LIC NOMURA MF CHILDRENS FUND | 7.50 | 3.94 |
| | LIC NOMURA MF FMP SERIES 76 | LIC NOMURA MF EQUITY FUND | 234.05 | 0.00 |
| | LIC NOMURA MF FMP SERIES 79 | LIC NOMURA MF FLOATER MIP | 22.85 | - |
| | | LIC NOMURA MF INDEX-NIFTY PLAN | 9.78 | 23.76 |
| | | LIC NOMURA MF INDEX-SENSEX ADVANTAGE PLAN | 0.17 | 3.65 |
| | | LIC NOMURA MF INDEX-SENSEX PLAN | 1.37 | 21.07 |
| | | LIC NOMURA MF MONTHLY INCOME PLAN | 29.27 | 11.83 |
| | | LIC NOMURA MF RGESS FUND Series 1 | 25.30 | - |
| | | LIC NOMURA MF UNIT LINKED INSURANCE SCHEME | 49.50 | 102.89 |
| | | LIC NOMURA MF CPOF- 1 | 16.30 | - |
| | | LIC NOMURA MF CPOF 2 | 12.18 | - |
| | | | | |
| RELIANCE INDUSTRIES LTD | LIC NOMURA MF FMP - SERIES 72 | LIC NOMURA MF BALANCED FUND | 132.36 | 123.27 |
| | LIC NOMURA MF FMP - SERIES 73 | LIC NOMURA MF CHILDRENS FUND | 26.78 | 30.71 |
| | LIC NOMURA MF FMP - SERIES 55 | LIC NOMURA MF EQUITY FUND | 1,844.44 | 2,240.26 |
| | LIC NOMURA MF FMP - SERIES 63 | LIC NOMURA MF GROWTH FUND | 20.81 | - |
| | LIC NOMURA MF FMP - SERIES 64 | LIC NOMURA MF INDEX-NIFTY PLAN | 72.36 | 138.63 |
| | LIC NOMURA MF FMP - SERIES 66 | LIC NOMURA MF INDEX-SENSEX ADVANTAGE PLAN | 1.51 | 22.45 |
| | LIC NOMURA MF FMP - SERIES 68 | LIC NOMURA MF INDEX-SENSEX PLAN | 13.81 | 130.85 |

| Name of the Company | Scheme Invested by the Company | Investments made by the Schemes of LIC Nomura Mutual Fund in the Company or its subsidiary | Aggregate cost of acquisition during the period ended March 31, 2014 (Rupees in Lakhs) | Outstanding as on March 31, 2014 (Rupees in Lakhs) |
|---|---|---|---|---|
| | LIC NOMURA MF LIQUID FUND | LIC NOMURA MF INFRASTRUCTURE FUND | 0.00 | 394.17 |
| | LIC NOMURA MF FMP SERIES 75 | LIC NOMURA MF MONTHLY INCOME PLAN | 62.65 | 69.81 |
| | LIC NOMURA MF FMP SERIES 76 | LIC NOMURA MF RGESS FUND Series 1 | 83.56 | 98.66 |
| | LIC NOMURA MF FMP SERIES 77 | LIC NOMURA MF TAX PLAN | 75.72 | - |
| | LIC NOMURA MF FMP SERIES 79 | LIC NOMURA MF UNIT LINKED INSURANCE SCHEME | 143.16 | 958.76 |
| | | LIC NOMURA MF CPOF- 1 | 41.64 | 44.76 |
| | | LIC NOMURA MF CPOF 2 | 34.25 | 37.67 |
| | | | | |
| STATE BANK OF INDIA | LIC NOMURA MF LIQUID FUND | LIC NOMURA MF BALANCED FUND | 1.05 | - |
| | | LIC NOMURA MF CHILDRENS FUND | 5.94 | - |
| | | LIC NOMURA MF EQUITY FUND | 1,525.12 | 1,288.69 |
| | | LIC NOMURA MF GROWTH FUND | 90.37 | 0.00 |
| | | LIC NOMURA MF INDEX-NIFTY PLAN | 33.30 | 54.04 |
| | | LIC NOMURA MF INDEX-SENSEX ADVANTAGE PLAN | 2.03 | 8.59 |
| | | LIC NOMURA MF INDEX-SENSEX PLAN | 10.91 | 50.78 |
| | | LIC NOMURA MF INDIA VISION FUND | 37.00 | - |
| | | LIC NOMURA MF INFRASTRUCTURE FUND | 355.95 | 308.75 |
| | | LIC NOMURA MF MONTHLY INCOME PLAN | 1.05 | 0.00 |
| | | LIC NOMURA MF RGESS FUND Series 1 | 90.69 | 82.46 |
| | | LIC NOMURA MF TAX PLAN | 33.27 | - |
| | | LIC NOMURA MF TOP 100 FUND | 70.89 | - |
| | | LIC NOMURA MF UNIT LINKED INSURANCE SCHEME | 35.37 | 38.35 |
| | | LIC NOMURA MF CPOF- 1 | 33.96 | 36.36 |
| | | LIC NOMURA MF CPOF 2 | 25.97 | 31.12 |
| | | LIC NOMURA MF RGESS FUND Series 2 | 27.34 | 28.77 |
| | | | | |
| MARICO LIMITED | LIC NOMURA MF FMP SERIES 77 | LIC NOMURA MF INCOME PLUS FUND | 491.12 | 0.00 |
| | | LIC NOMURA MF INTERVAL QUARTERLY PLAN SERIES 2 | 982.24 | 0.00 |
| | | LIC NOMURA MF SAVINGS PLUS FUND | 491.12 | 0.00 |

## Annextures to the financial statements for the year ended 31st March, 2014

## ATTACHMENT 2

### PURCHASE & SALE TRANSACTIONS

| Name of Related Party | Nature of transactions | Year ended 31st March, 2014 | Year ended 31st March, 2013 |
|---|---|---|---|
| LIC NOMURA MF FIXED MATURITY PLAN SERIES 58 | | | |
| LIC NOMURA MF LIQUID FUND | Purchase of investments | 843,427 | - |
| | Sale of investments | - | - |
| LIC NOMURA MF FIXED MATURITY PLAN SERIES 59 | | | |
| LIC NOMURA MF LIQUID FUND | Purchase of investments | 198,982 | - |
| | Sale of investments | - | - |
| LIC NOMURA MF FIXED MATURITY PLAN SERIES 60 | | | |
| LIC NOMURA MF LIQUID FUND | Purchase of investments | 724,095 | - |
| | Sale of investments | - | |
| LIC NOMURA MF FIXED MATURITY PLAN SERIES 61 | | | |
| LIC NOMURA MF LIQUID FUND | Purchase of investments | 299,657 | - |
| | Sale of investments | - | - |

### INTERSCHEME TRANSACTIONS

| Investor Scheme | Investee Scheme | Purchase of investments for the period ended 31st March, 2014 | Sale of investments for the period ended 31st March, 2014 | Year ended 31st March, 2014 | Year ended 31st March, 2013 |
|---|---|---|---|---|---|
| LIC NOMURA MF SAVINGS PLUS FUND | LIC NOMURA MF FMP SERIES 73 - DIRECT PLAN - GROWTH | 180,000 | - | 184,637 | - |
| LIC NOMURA MF SAVINGS PLUS FUND | LIC NOMURA MF FMP SERIES 75 - DIRECT PLAN - GROWTH | 160,000 | - | 162,555 | - |

| Name of Related Party | Nature of transactions | Year ended 31st March, 2014 | Year ended 31st March, 2013 |
|---|---|---|---|
| LIC NOMURA MF INCOME PLUS FUND | | | |
| LIC NOMURA MF FIXED MATURITY PLAN SERIES 48 | Purchase of investments | - | - |
| | Sale of investments | - | 20,039 |
| LIC NOMURA MF FIXED MATURITY PLAN SERIES 50 | Purchase of investments | - | - |
| | Sale of investments | - | 60,487 |
| LIC NOMURA MF BOND FUND | Purchase of investments | 48,638 | - |
| | Sale of investments | 128,439 | 49,911 |
| LIC NOMURA MF FLOATER MIP | Purchase of investments | 63,575 | 62,140 |
| | Sale of investments | - | - |
| LIC NOMURA MF INTERVAL FUND ANNUAL PLAN-SERIES 1 | Purchase of investments | - | - |
| | Sale of investments | - | 40,097 |
| LIC NOMURA MF INTERVAL MTLY-1 | Purchase of investments | - | - |
| | Sale of investments | 159,124 | - |
| LIC NOMURA MF LIQUID FUND | Purchase of investments | 3,469,142 | 198,880 |
| | Sale of investments | 1,344,380 | 349,484 |
| LIC NOMURA MF MONTHLY INCOME PLAN | Purchase of investments | 4,747 | 34,785 |
| | Sale of investments | - | - |
| LIC NOMURA MF SAVINGS PLUS FUND | Purchase of investments | 403,540 | - |
| | Sale of investments | 38,798 | - |
| LIC NOMURA MF UNIT LINKED INSURANCE SCHEME | Purchase of investments | 38,404 | 54,509 |
| | Sale of investments | - | - |
| LIC NOMURA MF LIQUID FUND | | | |
| LIC NOMURA MF FIXED MATURITY PLAN SERIES 49 | Purchase of investments | - | - |
| | Sale of investments | - | 50,515 |
| LIC NOMURA MF FIXED MATURITY PLAN SERIES 50 | Purchase of investments | - | - |
| | Sale of investments | - | 181,577 |
| LIC NOMURA MF FIXED MATURITY PLAN SERIES 51 | Purchase of investments | - | - |
| | Sale of investments | - | 19,543 |
| LIC NOMURA MF BALANCED FUND | Purchase of investments | 7,466 | - |
| | Sale of investments | - | - |
| LIC NOMURA MF FIXED MATURITY PLAN SERIES 58 | Purchase of investments | - | - |
| | Sale of investments | 843,427 | - |
| LIC NOMURA MF FIXED MATURITY PLAN SERIES 59 | Purchase of investments | - | - |
| | Sale of investments | 198,982 | - |
| LIC NOMURA MF FIXED MATURITY PLAN SERIES 60 | Purchase of investments | - | - |
| | Sale of investments | 724,095 | - |
| LIC NOMURA MF FIXED MATURITY PLAN SERIES 61 | Purchase of investments | - | - |
| | Sale of investments | 299,657 | - |
| LIC NOMURA MF FLOATER MIP | Purchase of investments | 39,630 | 40,637 |
| | Sale of investments | - | - |
| LIC NOMURA MF INCOME PLUS FUND | Purchase of investments | 1,344,380 | 349,484 |
| | Sale of investments | 3,469,142 | 198,880 |
| LIC NOMURA MF INTERVAL FUND QUARTERLY PLAN SERIES1 | Purchase of investments | 64,628 | - |
| | Sale of investments | 195,240 | - |
| LIC NOMURA MF INTERVAL MTLY-1 | Purchase of investments | 119,490 | - |
| | Sale of investments | 5,583,871 | 2,285,817 |
| LIC NOMURA MF MONTHLY INCOME PLAN | Purchase of investments | 19,767 | 65,138 |
| | Sale of investments | - | - |
| LIC NOMURA MF SAVINGS PLUS FUND | Purchase of investments | 7,155,315 | 249,609 |
| | Sale of investments | 9,718,194 | 1,839,070 |
| LIC NOMURA MF UNIT LINKED INSURANCE SCHEME | Purchase of investments | - | 81,625 |
| | Sale of investments | - | - |

## INTERSCHEME TRANSACTIONS

| Investor Scheme | Investee Scheme | Purchase of investments for the period ended 31st March, 2014 | Sale of investments for the period ended 31st March, 2014 | Year ended 31st March, 2014 | Purchase of investments for the period ended 31st March, 2013 | Sale of investments for the period ended 31st March, 2013 | Year ended 31st March, 2013 |
|---|---|---|---|---|---|---|---|
| LIC NOMURA MF BALANCED FUND | LIC NOMURA MF LIQUID FUND | 51,500 | 71,520 | 1,489 | 102,413 | 82,813 | 20,681 |
| LIC NOMURA MF CHILDRENS FUND | LIC NOMURA MF LIQUID FUND | 5,900 | 9,781 | 1,779 | 28,780 | 23,680 | 5,452 |
| LIC NOMURA MF EQUITY FUND | LIC NOMURA MF LIQUID FUND | 43,000 | 53,473 | - | 10,000 | 4,220 | 10,022 |
| LIC NOMURA MF FLOATER MIP | LIC NOMURA MF LIQUID FUND | 103,900 | 107,006 | - | 1,141,819 | 1,146,885 | 2,540 |
| LIC NOMURA MF FLOATING RATE FUND-SHORT TERM PLAN | LIC NOMURA MF LIQUID FUND | - | 109,675 | - | 500,373 | 400,373 | 102,860 |
| LIC NOMURA MF GROWTH FUND | LIC NOMURA MF LIQUID FUND | 15,000 | 25,133 | - | 10,000 | 10,695 | 10,022 |
| LIC NOMURA MF INDIA VI-SION FUND | LIC NOMURA MF LIQUID FUND | - | 8,065 | - | 8,000 | - | 8,017 |
| LIC NOMURA MF MONTHLY INCOME PLAN | LIC NOMURA MF LIQUID FUND | 84,166 | 107,414 | - | 681,800 | 664,243 | 22,505 |
| LIC NOMURA MF OPPORTU-NITIES FUND | LIC NOMURA MF LIQUID FUND | - | 9,104 | - | 9,000 | 1,086 | 9,019 |
| LIC Nomura MF Rajiv Gandhi Equity Saving Scheme- Se-ries-1 | LIC NOMURA MF LIQUID FUND | - | 75,463 | - | 100,000 | 25,000 | 75,204 |
| LIC Nomura MF Rajiv Gandhi Equity Saving Scheme- Se-ries-2 | LIC NOMURA MF LIQUID FUND | 145,000 | 31,000 | 114,229 | - | - | - |
| LIC NOMURA MF SYSTEM-ATIC ASSET ALLOCATION | LIC NOMURA MF LIQUID FUND | - | 10,113 | - | 10,000 | - | 10,019 |
| LIC NOMURA MF TAX PLAN | LIC NOMURA MF LIQUID FUND | 3,000 | 3,025 | - | - | 11,067 | - |
| LIC NOMURA MF TOP 100 FUND | LIC NOMURA MF LIQUID FUND | 20,000 | 60,504 | - | 40,000 | - | 40,086 |
| LIC NOMURA MF UNIT LINKED INSURANCE SCHEME | LIC NOMURA MF LIQUID FUND | 277,000 | 283,002 | 15,584 | 826,627 | 813,362 | 19,536 |

## INTERSCHEME TRANSACTIONS

| Investor Scheme | Investee Scheme | Purchase of investments for the period ended 31st March, 2014 | Sale of investments for the period ended 31st March, 2014 | Year ended 31st March, 2014 | Purchase of investments for the period ended 31st March, 2013 | Sale of investments for the period ended 31st March, 2013 | Year ended 31st March, 2013 |
|---|---|---|---|---|---|---|---|
| LIC NOMURA MF BALANCED FUND | LIC NOMURA MF LIQUID FUND | 51,500 | 71,520 | 1,489 | 102,413 | 82,813 | 20,681 |
| LIC NOMURA MF CHILDRENS FUND | LIC NOMURA MF LIQUID FUND | 5,900 | 9,781 | 1,779 | 28,780 | 23,680 | 5,452 |
| LIC NOMURA MF EQUITY FUND | LIC NOMURA MF LIQUID FUND | 43,000 | 53,473 | - | 10,000 | 4,220 | 10,022 |
| LIC NOMURA MF FLOATER MIP | LIC NOMURA MF LIQUID FUND | 103,900 | 107,006 | - | 1,141,819 | 1,146,885 | 2,540 |
| LIC NOMURA MF FLOATING RATE FUND-SHORT TERM PLAN | LIC NOMURA MF LIQUID FUND | - | 109,675 | - | 500,373 | 400,373 | 102,860 |
| LIC NOMURA MF GROWTH FUND | LIC NOMURA MF LIQUID FUND | 15,000 | 25,133 | - | 10,000 | 10,695 | 10,022 |
| LIC NOMURA MF INDIA VI-SION FUND | LIC NOMURA MF LIQUID FUND | - | 8,065 | - | 8,000 | - | 8,017 |
| LIC NOMURA MF MONTHLY INCOME PLAN | LIC NOMURA MF LIQUID FUND | 84,166 | 107,414 | - | 681,800 | 664,243 | 22,505 |
| LIC NOMURA MF OPPORTU-NITIES FUND | LIC NOMURA MF LIQUID FUND | - | 9,104 | - | 9,000 | 1,086 | 9,019 |
| LIC Nomura MF Rajiv Gandhi Equity Saving Scheme- Se-ries-1 | LIC NOMURA MF LIQUID FUND | - | 75,463 | - | 100,000 | 25,000 | 75,204 |
| LIC Nomura MF Rajiv Gandhi Equity Saving Scheme- Se-ries-2 | LIC NOMURA MF LIQUID FUND | 145,000 | 31,000 | 114,229 | - | - | - |
| LIC NOMURA MF SYSTEM-ATIC ASSET ALLOCATION | LIC NOMURA MF LIQUID FUND | - | 10,113 | - | 10,000 | - | 10,019 |
| LIC NOMURA MF TAX PLAN | LIC NOMURA MF LIQUID FUND | 3,000 | 3,025 | - | - | 11,067 | - |
| LIC NOMURA MF TOP 100 FUND | LIC NOMURA MF LIQUID FUND | 20,000 | 60,504 | - | 40,000 | - | 40,086 |
| LIC NOMURA MF UNIT LINKED INSURANCE SCHEME | LIC NOMURA MF LIQUID FUND | 277,000 | 283,002 | 15,584 | 826,627 | 813,362 | 19,536 |