Commission Structure for Distribution of LIC MF Multicap Fund for MFDs

For the NFO Period : NFO Opening date: 6th October 2022, NFO Closing date: 20th October 2022

Allotment date: 31st October 2022,Scheme Reopens on 2nd November 2022

Rates Applicable for LUMPSUM and SIP Investments

Scheme Name	Category	Exit Load Period	Mobilisation during NFO period (Amount in Rs.)	First Year Trail APM (%)	Second Year Onwards Trail APM (%)	Additional Trail APM (%)	3 Years Payout (%)	3 Years Payout (%)
				T30 & B30	T30 & B30	B30 (only for 1st year)	T30	B30
LIC MF Multicap Fund	Equity Fund	See Overleaf	up to 9,99,000	1.50	1.30	1.50	4.10	5.60
			10,00,000 to 24,99,000	1.55	1.40	1.50	4.35	5.85
			25,00,000 to 49,99,000	1.65	1.50	1.50	4.65	6.15
			50,00,000 and above	1.75	1.60	1.75	4.95	6.70

Terms and Conditions

1) Brokerage shall be determined on the basis of total mobilization procured during the NFO period of LIC MF Multicap Fund For the NFO Period : NFO Opening date: 6th October 2022, NFO Closing date: 20th October 2022. Total mobilization shall include Lump sum, SIP installment and Switch-in from LIC Mutual Fund Schemes during the NFO period.

2) Only the valid application form under Regular Plan with ARN number mentioned in the broker code from empanelled distributors will be considered for the commission payment.

3) Commission on all fresh SIP/STP registrations and future installments of all existing SIP/STP registrations shall be payable as per the commission rate applicable on the NAV date of each installment of SIP/STP.

4) Additional B30 trail commission will be paid for 1st year only. In case the investment is redeemed within one year from the date of investment, the entire B30 Additional trail commission paid shall be recovered/clawed back/set off from the future brokerage payments. B30 Special Incentive is payable for transactions value INR 200,000/-and below received from 'Individual Investors' only & for the cities and pin codes defined by SEBI/AMFI from time to time. Transactions with missing or invalid PIN codes shall be considered as T-30 transaction.

5) All ARN holders are required to comply with the norms related to Know Your Distributor (KYD) as per AMFI circular dated August 27,2010 failing which payment of commission on the transactions procured will be suspended till full compliance with the requirements.

6) The Commission computation by our R&T Agent will be considered to be final. For invoice generation and reporting process, please visit www.karvymfs.com

7) LIC MF AMC reserves the right to change / modify / discontinue / withhold the rates and slabs mentioned at its sole discretion without any prior intimation or in case of regulatory changes / changes in industry practices in respect of Brokerage. LIC MF AMC Ltd, its employees or Trustees shall not be responsible for any loss incurred by anyone due to change, errors or omissions in the Brokerage Structure. The Brokerage Structure is applicable for types of transactions i.e., Lumpsum, SIP/STP and Switch-In Transactions and Brokerage will be payable only to distributors empanelled with us and for applications logged under their respective ARN.

8) The brokerage / commission / remuneration/incentive structure and payout thereof is subject to empanelment of the distributor with the AMC, the terms and conditions mentioned in the Distributor's Agreement and / or the Empanelment Form, as may be amended from time to time including any regulatory modifications thereof and various SEBI/AMFI regulations/guidelines as may be applicable,from time to time, including but not limited to regulations/guidelines relating to forfeiture of commission. The AMC reserves the right to hold the commissions payable to the distributors, until KYC of their investors is completed in all respects.

9) The Commission Structure may be modified/changed during this period based on compliance with DTER and/or SEBI/AMFI requirements and any changes in the Regulation with respect to TER/Fund Expenses. Any excess commission paid in breach of DTER/available TER or any amount due to AMC by distributor will be recovered against the commission payable to Distributor or as a refund by the way of Direct payment to AMC from the Distributor.

10) Commission Structure need not be disclosed to any Third Party.

11) The commission structure may be modified/changed during this period based on compliance with D-TER and/or SEBI/ AMFI requirements and any changes in the regulataion with respect to TER/ Fund Expenses. Any excess Commission paid in excess of DTER/ available TER will be recovered against the commission payable to Distributor or as a refund by the way of Direct Payment to AMC from the Distributor.

12) In accordance with the Clause 4(D) Of SEBI Circular No. SEBI/IMD/Cir No. 4/168230/09 dated June 30, 2009, the Distributors should disclose all the Commissions (in the form of Trail Commission or any other mode) payable to them for the different competing schemes of various Mutual Funds from amongst which the scheme is being recommended to the investor.

13) This Brokerage Structure is subject to EUIN Regulations/Guidelines as specified by SEBI/AMFI and/or adopted by the Mutual Fund Industry from time to time.

14) In terms of a SEBI directive, the distributor/advisor shall not take any irrevocable power of attorney from its clients in connection with investments in the schemes of LIC Mutual Fund and the liability of distributor / advisor shall not be limited to his failure to discharge his obligations.

15) The Brokerage / Incentive Amount Shall Be Gross And Inclusive Of All Statutory Levies, If Any. The Payment To The Distributors Shall Be After Deducting Any Statutory Levies, If Any As Per Prevailing Provisions Of Law. The Brokerage Payable Shall Be Inclusive Of Any Tax, GST, Cost, Charges And Expenses Incurred By The Distributor In Connection With The Services.

16) T-30 Refers To The Top 30 Cities Provided By AMFI And B-30 Refers To All Other Cities Beyond The Top 30 Cities. In Addition, The NRI Investments Shall Be Considered As T-30 Investments For The Purpose Of Brokerage Payment. List Of T-30 Locations Undergo Change From Time To Time Based On The AMFI/SEBI Guidelines.

17) The Distributors/ARNs are requested to update their Bank Account Details With Our RTA M/S Kfin-Tech. The Threshold Limit For Payment Of Brokerage Through NEFT/RTGS is Rs.250/- and through Warrant/DD Is Rs.1,000/-. If The Brokerage Payable is Less Than threshold Limit, the Same Will Be Kept On Hold And Will Be Released Once The Cumulative Brokerage Reaches The Threshold Limit.

18) As per SEBI regulations, you are not entitled to commission on your own investments. Please note that receiving commission on own investments will be violation of SEBI Regulations and you are required to immediately bring any such instances to our attention so that the same can be recovered immediately. No pass back, either directly or indirectly, shall be given by Distributors to the investors.

19) The distributor agrees that sourcing of Funds for LIC Mutual Fund schemes after receipt of this brokerage structure including the terms and conditions shall be construed as an agreement of his/her acceptance of the Terms and Conditions.

20) Any claims, disputes or difference arising under or in connection with this arrangement or anything done or omitted to be done pursuant hereto shall be subject to the exclusive jurisdiction of the Civil Courts in Mumbai.

21) LIC Mutual Fund Communicates All Distributor Commission Structures Only Through Brokerage@Licmf.Com.Lic Mutual Fund Shall Not Take Liability For Any Commission Structure Communicated Through Any Other Email Id,Or,Through Any Other Medium,Unless Such Communication Has Been Confirmed By Brokerage@Licmf.Com

22) LIC MF Multicap Fund- Entry Load: Not Applicable Exit Load: 12% of units without any load and balance units with 1% load if exit within 1 year from date of allotment of units; Exit after 1 year from date of allotment of units: Nil

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