LIC MUTUAL FUND

Brokerage Structure for the period 1st January, 2022 to 31st March, 2022 - Gold Category

Rates Applicable for LUMPSUM and SIP Investments

Scheme Name	Category	Exit Load Period	First Year Trail APM (%)	Second Year Onwards Trail APM (%)	Additional Trail APM (%)	3 Years Payout (%)	3 Years Payout (%)
			T30 & B30	T30 & B30	B30 (only for 1st year)	T30	B30
Equity Funds							
LIC MF Flexi Cap Fund	Flexi Cap Fund	See Overleaf	1.20	1.10	1.25	3.40	4.65
LIC MF Large Cap Fund	Large Cap Fund	See Overleaf	1.10	1.00	1.25	3.10	4.35
LIC MF Large & Midcap Fund	Large & Midcap Fund	See Overleaf	1.00	0.90	1.25	2.80	4.05
LIC MF Children's Gift Fund	Children's Fund	See Overleaf	1.20	1.10	1.25	3.40	4.65
Equity Funds - Thematic							
LIC MF Banking & Financial Services Fund	Sectoral/Thematic Fund	See Overleaf	1.20	1.10	1.25	3.40	4.65
LIC MF Infrastructure Fund	Sectoral/Thematic Fund	See Overleaf	1.20	1.10	1.25	3.40	4.65
Hybrid Funds							
LIC MF Debt Hybrid Fund	Conservative Hybrid Fund	See Overleaf	1.05	0.95	0.25	2.95	3.20
LIC MF Equity Hybrid Fund	Aggressive Hybrid Fund	See Overleaf	1.20	1.10	1.25	3.40	4.65
LIC MF Arbitrage Fund	Arbitrage Fund	See Overleaf	0.45	0.45	Nil	1.35	1.35
LIC MF Balanced Advantage Fund	Dynamic Asset Allocation	See Overleaf	1.00	0.90	1.25	2.80	4.05
Tax Saver Funds							
LIC MF Unit Linked Insurance Scheme	ELSS	See Overleaf	1.15	1.10	1.25	3.35	4.60
LIC MF Tax Plan	ELSS	See Overleaf	1.15	1.10	1.25	3.35	4.60
Index and Exchange Traded Funds							
LIC MF Index Fund - Sensex Plan	Index Fund	See Overleaf	0.40	0.40	Nil	1.20	1.20
LIC MF Index Fund - Nifty Plan	Index Fund	See Overleaf	0.40	0.40	Nil	1.20	1.20
LIC MF Exchange Traded Fund - Nifty 50	ETF	See Overleaf	0.05	0.05	Nil	0.15	0.15
LIC MF Exchange Traded Fund - Nifty 100	ETF	See Overleaf	0.05	0.05	Nil	0.15	0.15
LIC MF Exchange Traded Fund - Sensex	ETF	See Overleaf	0.05	0.05	Nil	0.15	0.15
LIC MF GSec Long Term ETF	ETF	See Overleaf	0.05	0.05	Nil	0.15	0.15
Debt Funds							
LIC MF Bond Fund	Medium to Long Duration Fund	See Overleaf	0.15	0.15	Nil	0.45	0.45
LIC MF Banking & PSU Debt Fund	Banking & PSU Debt Fund	See Overleaf	0.40	0.40	Nil	1.20	1.20
LIC MF GSec Fund	Gilt Fund	See Overleaf	0.50	0.50	Nil	1.50	1.50
LIC MF Savings Fund	Low Duration Fund	See Overleaf	0.35	0.35	Nil	1.05	1.05
LIC MF Short Term Debt Fund	Short Duration Fund	See Overleaf	0.75	0.75	Nil	2.25	2.25
LIC MF Overnight Fund	Overnight Fund	See Overleaf	0.10	0.10	Nil	0.30	0.30
LIC MF Ultra Short Term Fund	Ultra Short Duration Fund	See Overleaf	0.15	0.15	Nil	0.45	0.45
LIC MF Liquid Fund	Liquid Fund	See Overleaf	0.05	0.05	Nil	0.15	0.15

See Overleaf for Terms & Conditions

Terms and Conditions

1) Pursuant to SEBI Circular Ref:SEBI/HO/IMD/DF2/CIR/P/2018/137 dated October 22, 2018, effective October 22, 2018 and subsequently SEBI circular Ref: SEBI/HO/IMD/DF2/CIR/P/2019/42 dated 25 March, 2019 effective from April 15, 2019, the Exclusive B30 brokerage shall be paid only on inflows from Retail individual investors from B30 cities and shall be paid as Trail only for One Year only. Application size should be less than or equal to Rs. 2,00,000/- per PAN, per scheme, per day. The B30 trail shall be fully clawed back in case the investment is redeemed /switched within 1 year of investment.
2) The above brokerage structure is valid only for the period from 1st January, 2022 to 31st March, 2022 and LIC Mutual Fund Asset Management Limited ("LICMF AMC") reserves the right to change the same without any prior notice.
3) T-30 refers to the Top 30 Cities provided by AMFI and B-30 refers to all other Cities beyond the Top 30 Cities. In addition, the NRI investments shall be considered as T-30 investments for the purpose of brokerage payment. List of T-30 locations undergo change from time to time based on the AMFI/SEBI guidelines.
4) LIC MF AMC reserves the right to change / modify / discontinue / withhold the rates and slabs mentioned at its sole discretion without any prior intimation or in case of Regulatory Changes / Changes in Industry Practices in respect of Brokerage. LIC MF AM Ltd, its employees or Trustees shall not be responsible for any loss incurred by anyone due to change, errors or omissions in the brokerage structure.
5) The brokerage structure is applicable for types of transactions ie., Lumpsum, SIP/STP and switch-in transactions.
6) The brokerage / incentive amount shall be Gross and inclusive of all statutory levies, if any. The payment to the distributors shall be after deducting any statutory levies, if any as per prevailing provisions of Law. The brokerage shall be paid only to AMFI / NISM Certified & KYD complied distributors. Distributors are advised to abide by the code of conduct and rules/regulations laid down by SEBI/AMFI from time to time. LICMF AM Ltd shall be constrained to initiate necessary action, if any distributor(s) who found violating code of conduct or regulations.
7) This brokerage structure is subject to EUIN regulations/guidelines as specified by SEBI/AMFI and/or adopted by the Mutual Fund Industry.
8) In terms of a SEBI directive, the Distributor/Advisor shall not take any irrevocable Power of Attorney from its clients in connection with investments in the schemes of LIC Mutual Fund and the liability of Distributor / Advisor shall not be limited to his failure to discharge his obligations.
9) Any claims, disputes or difference arising under or in connection with this arrangement or anything done or omitted to be done pursuant hereto shall be subject to the exclusive jurisdiction of the civil courts in Mumbai.
10) In the event of any excess payment of brokerage to the distributors, LICMF AM Ltd shall reserve the right to deduct and appropriate the excess amount from any amounts subsequently payable to the distributor. In such event, no subsequent amount is payable by LICMF AM Ltd to the distributor till the time the excess gets adjusted, Distributor shall refund the excess amount (unadjusted) if any to LICMF AM Ltd within 30 days of demand.
11) The Distributors/ARNs are requested to update their Bank Account details with our RTA M/s KFin. The threshold limit for payment of brokerage through NEFT/RTGS is Rs.250/- and through warrant/DD is Rs.1,000/-. If the brokerage payable is less than threshold limit, the same will be kept on hold and will be released once the cumulative brokerage reaches the threshold limit.
12) Pursuant to SEBI Circular Ref.No.SEBI/HO/IMD/DF2/CIR/P/2018/91 dated 05-June-2018, the additional trail brokerage (paid in lieu of additional TER charged against exit load, where applicable) stands revised from 0.20% to 0.05% for existing assets, procured on or after 01-Oct-2012 and upto 31-March-2018. This change is effective 01-July-2018.
13) In Case of any management decision or regulatory changes in regard to expense ratio, the brokerage structure will be tweaked accordingly from the date of change. The above structure is subject to retrospective change basis the new TER slabs applicable from 1st April 2019. The present trail will also undergo changes basis TER applicability as per fund size.
14) In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor.
15) Exit Load: For Flexi Cap Fund, Large Cap Fund, Large & Midcap Fund, Banking & Financial Services Fund, Infrastructure Fund, Debt Hybrid Fund, Equity Hybrid Fund, Balanced Advantage Fund: 12% of units without any load and balance units with 1% load if exit within 1 year from date of allotment of units; Exit after 1 year from date of allotment of units: Nil. For Arbitrage Fund: Exit within 1 month from date of allotment of units: 0.25%; Exit after 1 month from date of allotment of units: NIL. For Index Fund - Sensex Plan & Index Fund - Nifty Plan: 0.25% for exit within 7 days; Nil for exit after 7 days. For Bond Fund: 0.25% for exit within 15 days; Nil for exit after 15 days. For G-Sec Fund: 0.25% if exit within 30 days. For Liquid Fund: 0.0070% for Day 1 exit, 0.0065% for Day 2 exit, 0.0060% for Day 3 exit, 0.0055% for Day 4 exit, 0.0050% for Day 5 exit, 0.0045% for Day 6 exit, Nil from Day 7 onwards. For Children's Gift Fund, ULIS, Tax Plan, ETFs, Savings Fund, Banking & PSU Debt Fund, Short Term Debt Fund, Overnight Fund and Ultra Short Term Fund: NIL.

LIC Mutual Fund Asset Management Ltd.
Investment Managers to LIC Mutual Fund
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