

How LIC Mutual Fund's chief executive plans to turn the tortoise into a hare

TS Ramakrishnan believes that like its sponsor, the fund house should be among the top asset management companies in the country



TS Ramakrishnan, Chief Executive Officer and Managing Director of LIC Mutual Fund.

When India's largest insurance company sponsors a mutual fund house that is India's 24th largest in terms of assets under management, there is a problem. But TS Ramakrishnan, Chief Executive Officer and Managing Director of LIC Mutual Fund, who has just completed a year at the fund house, has a plan to resuscitate it from the insignificant existence it has had for a long.

Ramakrishnan believes that like the sponsor, the fund house should logically be among the top asset management companies in the country.

Launched in 1989, the fund house was the sixth biggest AMC in November 2009 with assets of around Rs 50,000 crore. However, it had assets worth just Rs 18,719 crore at the end of May 2023.

In an interview with Moneycontrol, Ramakrishnan, who took over one of the oldest asset management companies (AMC) in India in March 2022, shared what has weighed on the fund house and listed the roadmap for the next five years.

