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Domestic institutions dare raging volatility, buy equities worth Rs 24,159 crore

In December, equity mutual funds recorded a healthy inflow of Rs 10,895 crore, while in November, systematic investment plans (SIP) reached an all-time high of over Rs 13,306 crore

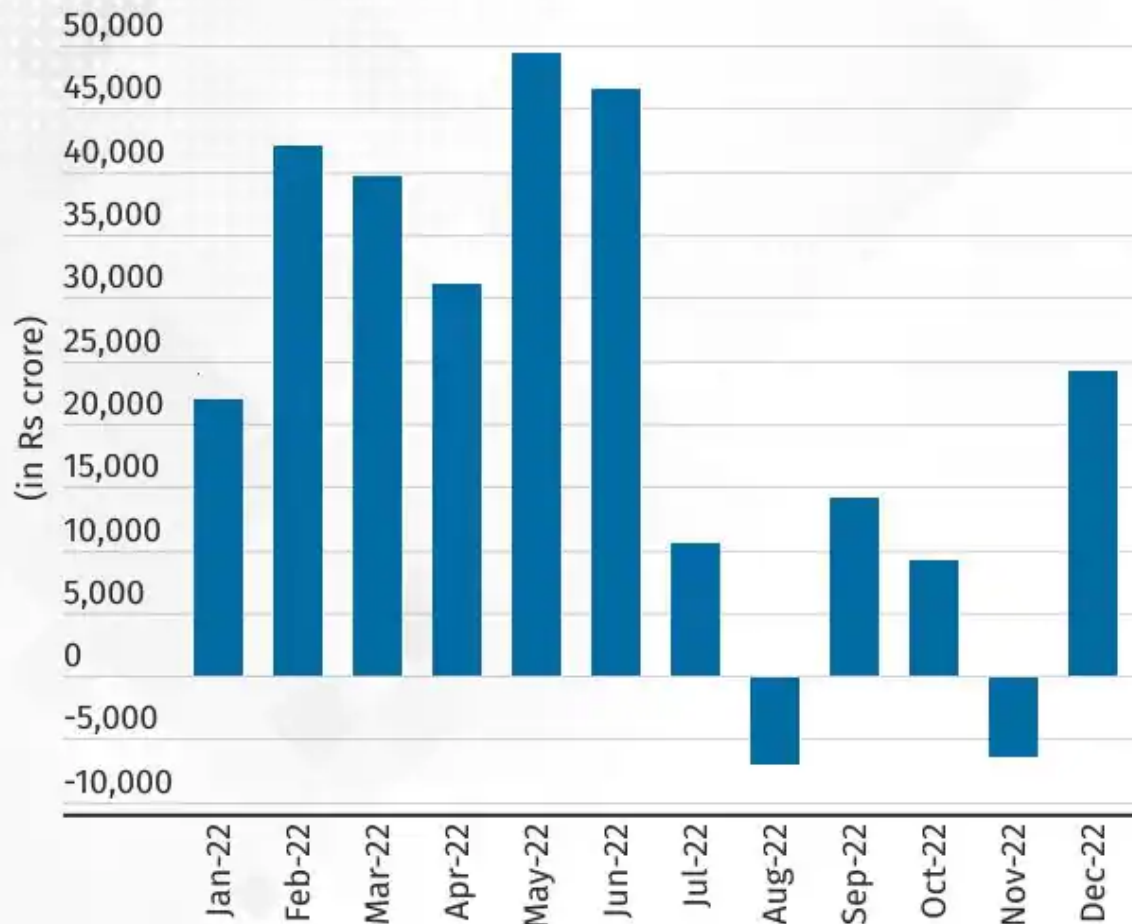


markets

Inflow from domestic institutional investors seems to have regained momentum with investments scaling a six-month high in December but sustainability of investment remains a cause for concern.

Domestic institutional investors (DII) picked up equities worth Rs 24,159 crore last month. In 2022, DIIs had bought Rs 2.76 trillion worth of Indian equities. In December, equity mutual funds recorded a healthy inflow of Rs 10,895 crore, while in November, systematic investment plans (SIP) reached an all-time high of over Rs 13,306 crore.

WILL DOMESTIC INSTITUTIONS continue to buy equities in 2023?



Source: Bloomberg



“We believe that as long as the growth story of corporate India is intact and the outlook is promising, buying may continue... we may see a few months where you may see profit booking from DIIs due to factors like higher redemption from investors, a changing macro-economic scenario, revision on growth outlook etc,” said Amit Nadekar, Senior Equity Fund Manager, LIC Mutual Fund Asset Management Ltd.