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We expect borrowing numbers to be on the higher side in the Budget, says LIC MF's Marzban Irani

On the policy front, he expects a 35-bps hike, taking the repo rate to 6.25%. Also, beginning December, he sees the pace of rate hikes in the US slowing down.



In the upcoming Union Budget, we expect the government's borrowing figures to be on the higher side, as in 2024 we are going to have elections. So, 2023 might see a populist Budget, said Marzban Irani, Chief Investment Officer (Debt), LIC Mutual Fund Asset Management Ltd, in an exclusive interview with Moneycontrol.

He said that in 2023, the government will have to spend before the elections. He expects the borrowing numbers to be on the higher side for the government to have the leeway to spend on infrastructure and such like, because the last two years (COVID period) were bad, and not much work could be done in these areas.

Edited excerpts from the interview:

Considering the easing crude oil prices and hawkish US Fed, where do you see bond yields, going forward?

