

# ONE TIME MANDATE (OTM) FORM



Application No. \_\_\_\_\_

Name of Applicant \_\_\_\_\_

PAN No. \_\_\_\_\_ Mobile No. \_\_\_\_\_

Email ID \_\_\_\_\_

Bank Name \_\_\_\_\_

Account No. \_\_\_\_\_

Dated           Place \_\_\_\_\_

<input checked="" type="checkbox"/> SIGN HERE First/Sole Applicant/Guardian	<input checked="" type="checkbox"/> SIGN HERE Second Applicant	<input checked="" type="checkbox"/> SIGN HERE Third Applicant
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- I / We declare that the particulars furnished here are correct. I / We authorize LIC Mutual Fund acting through its service providers to debit my / our bank account towards payment of SIP installments and / or any lumpsum payments through an Electronic Debit arrangement / NACH (National Automated Clearing House) as per my request from time to time.
- If the transaction is delayed or not effected at all for reasons of incomplete or incorrect information, I/We would not hold the user institution responsible.
- I/We will also inform LIC Mutual Fund about any changes in my bank account.
- I/We hereby authorize to honour such payments and have signed and endorsed the Mandate Form.
- Further, I authorize my representative (the bearer of this request) to get the above Mandate verified. Mandate verification charges, if any, may be charged to my/our account.
- I/We hereby agree to read the respective SID and SAI of the mutual fund before investing in any scheme of LIC Mutual Fund using this facility.
- I/We request you to make provisions for me / us and / or an advisor authorized by me to be able to utilize this mandate for any transaction (not limited to SIP and / or Lumpsum payments) in all the folios associated with my PAN mentioned above any mode of transaction available to me time to time from LIC Mutual Fund.
- I give my consent to LIC Mutual Fund Limited and its agents to contact me over phone, SMS, email or any other mode to address my investment related queries and/or receive communication pertaining to transactions / non-commercial transactions / promotional / potential investments and other communication/ material irrespective of my blocking preferences with the Customer Preference Registration Facility.
- The above signatures have to be as per the bank records.
- The above mentioned PAN holder has to be one of the holder in the below mentioned bank account.

UMRN \_\_\_\_\_ Bank use \_\_\_\_\_ Dated

<input checked="" type="checkbox"/> Tick (✓) <input checked="" type="checkbox"/> CREATE <input checked="" type="checkbox"/> MODIFY <input checked="" type="checkbox"/> CANCEL	Sponsor Bank Code _____ Bank use _____ Utility Code _____ Bank use _____ I/We hereby authorize <input type="checkbox"/> LIC Mutual Fund to debit ( tick ✓ ) <input type="checkbox"/> SB <input type="checkbox"/> CA <input type="checkbox"/> CC <input type="checkbox"/> SB-NRE <input type="checkbox"/> SB-NRO <input type="checkbox"/> Other Bank a/c number _____
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with Bank  Name of customers bank \_\_\_\_\_ IFSC  \_\_\_\_\_ or MICR  \_\_\_\_\_

an amount of Rupees  ₹

Frequency  Mthly  Qtly  H-Yrly  Yrly  As & when presented Debit Type  Fixed Amount  Maximum Amount

Reference 1  PAN No. \_\_\_\_\_ Phone No. \_\_\_\_\_

Reference 2  All Schemes of LIC Mutual Fund \_\_\_\_\_ Email ID \_\_\_\_\_

I agree for the debit of mandate processing charges by the bank whom I am authorizing to debit my accounts as per latest schedule of charges of the bank.

PERIOD	Signature Primary Account holder	Signature Second Account holder	Signature Third Account holder
From <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	_____	_____	_____
To <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	_____	_____	_____
Or <input type="checkbox"/> Until Cancelled	1. _____ Name as in bank records	2. _____ Name as in bank records	3. _____ Name as in bank records

This is to confirm that the declaration (as mentioned overleaf) has been carefully read, understood & made by me / us. I am authorizing the User Entity / Corporate to debit my account, based on the instructions as agreed and signed by me. I have understood that I am authorized to cancel / amend this mandate by appropriately communicating the cancellation / amendment request to the User entity / Corporate or the bank where I have authorized the debit.

**ACKNOWLEDGMENT SLIP** MANDATORY FIELDS : • Instrument Date • Account Type • Bank A/c number (core banking a/c no only) • Bank name • IFSC code or MICR code (as per the cheque / pass book) • Amount (in words & in figures) • Period start date and end date or until cancelled • Account holder signature • Account holder name as per bank records



(To be filled by the investor)

Investor Name \_\_\_\_\_

PAN No. \_\_\_\_\_

Stamp & Signature

# INSTRUCTIONS FOR ONE TIME MANDATE

- Investors must read the Key Information Memorandum, the instructions and product labeling on cover page before completing this Form.
- The Application Form should be completed in ENGLISH and in BLOCK LETTERS only.
- One Time Mandate along with cancelled cheque submitted to ISCs / OPAs, contact details of which are available on [www.licmf.com](http://www.licmf.com).
- For details about the Scheme and its facility please refer the SID, SAI & KIM of the respective schemes / Addendum issued from time to time carefully before investing.
- One Time Mandate is currently available to HUFs, Proprietor Firms and individual investors with all mode of holding in the application / folio.
- New investor can register OTM along with common application form with Investment OR Existing investor can register the OTM only if he /she is the Primary holder in the Folio.
- Registration of One Time Mandate will take 30 days from the date of submission of form.
- Mandate will be processed through NACH platform offered by NPCI.
- "National Automated Clearing House (NACH)" is Direct Electronic Debit mode implemented by National Payments Corporation of India (NPCI), list of banks is available on NPCI website [www.npci.org.in](http://www.npci.org.in). The said list is subject to modifications. The investor agrees to abide by the terms and conditions of NACH Debit / ECS of Reserve Bank of India/Banks.
- Mandatory fields for filling NACH Mandate are:
  - Instrument date • Account type • Bank account number • Bank name • IFSC and MICR Code (As per the cheque book / Passbook) • Maximum amount (in words and in figures) • Start date • End date or until cancelled to be selected • Signatures as per bank records • Name as per bank recordsIn case any of these fields are not filled, the mandate will be rejected.
- Maximum Amount: The MAXIMUM AMOUNT is the per transaction maximum limit. As investor can register for multiple SIPs with one time NACH mandate. The transaction amount should not exceed the maximum amount mentioned in the NACH mandate. It is suggested to choose a higher amount to commence additional investments in future or to absorb Top-Up increments.
- One Time Mandate cannot be done for ETF schemes.
- The Investor/s shall not hold the AMC liable for the following:
  - For any transaction using the Facility carried out in good faith by the AMC on instructions of the Investor/s.
  - For unauthorized usage / unauthorized transactions conducted by using the Facility.
  - For any loss or damage incurred or suffered by the Investor/s due to any error, defect, failure or interruption in the provision of the Facility arising from or caused by any reason whatsoever.
  - For any negligence/mistake or misconduct by the Investor/s.
  - For any breach or non-compliance by the Investor/s of the rules / terms and conditions stated in the Scheme Information Document.
  - For accepting instructions given by any one of the Investor/s in case of joint account/s having mode of operations as "Either or Survivor" or "anyone or survivor".
  - For not carrying out any such instructions where the AMC has reason to believe (which decision of the AMC the Investor/s shall not question or dispute) that the instructions given are not genuine or are otherwise improper, unclear, vague or cause for doubt.
  - For carrying out a transaction after such reasonable verification as the AMC may deem fit regarding the identity of the Investor/s.
  - For accepting instructions given by any one of the Investor/s or his / her authorized person.
  - Any type of rejection in verification may occur during the transaction processing.
- Investor will not hold LIC Mutual Fund, its registrars and other service providers responsible if the transaction is delayed or not effected or the investor bank account is debited in advance or after the specific date due to various clearing cycles of NACH Debit / Local / Bank holiday. LIC Mutual Fund, its registrars and other service providers shall not be held responsible or liable for damages / compensation / loss incurred by the investor as a result of using the SIP or ECS /Auto Debt / Lumpsum Debit facility. The investor assumes the entire risk of using this facility and takes full responsibility.
- LIC Mutual Fund reserves the right to reject any application without assigning any reason thereof. LIC Mutual Fund in consultation with Trustees reserves the right to withdraw these offerings, modify the procedure, frequency, dates, load structure in accordance with the SEBI Regulations and any such change will be applicable only to units transacted pursuant to such change on a prospective basis.
- LIC Asset Management Company Limited (AMC) has the right to ask such information (Key Information) from the available data of the Investor/s before allowing him / her access to avail the One Time Mandate facility (the Facility). If for any reason, the AMC is not satisfied with the replies of the Investor/s, the AMC has at its sole discretion the right of refusing access without assigning any reason/s to the Investor/s.
- It is clarified that the Facility is only with a view to accommodate / facilitate the Investor/s and offered at the sole discretion of the AMC. The AMC is not bound and / or obliged in any way to give access to the Facility to Investor/s.
- The Investor/s shall check his / her account records carefully and promptly. If the Investor/s believes that there has been a mistake in any transaction using the Facility, or that an unauthorized transaction has been effected, the Investor/s shall notify the AMC immediately. If the Investor/s defaults in intimating the discrepancies in the statement within a period of fifteen days of receipt of the statements, he waives all his rights to raise the same in favor of the AMC, unless the discrepancy / error is apparent on the face of it. By opting for the facility the Investor/s hereby irrevocably authorizes and instructs the AMC to act as his / her agent and to do all such acts as AMC may find necessary to provide the Facility.
- The Investor/s shall at all times be bound by any modifications and / or variations made to these Terms and Conditions by the AMC at their sole discretion and without notice to them.
- The Investor/s agrees and confirms that the AMC has the right to ask the Investor/s for an oral or written confirmation of any transaction request using the Facility and / or any additional information regarding the Account of the Investor/s.
- The Investor/s agrees and confirms that the AMC may at its sole discretion suspend the Facility in whole or in part at any time without prior notice.
- The Investor/s shall not assign any right or interest or delegate any obligation arising herein.
- The Investor/s shall take responsibility for all the transactions conducted by using the Facility and will abide by the record of transactions generated by the AMC. Further, the Investor/s confirms that such records generated by the AMC shall be conclusive proof and binding for all purposes and may be used as evidence in any proceedings and unconditionally waives all objections in this behalf.
- The Investor/s agrees that use of the Facility will be deemed acceptance of the Terms and Conditions and the Investor/s will unequivocally be bound by these Terms and Conditions.