



## SCHEME INFORMATION DOCUMENT (SID)

### **LIC MF GOLD EXCHANGE TRADED FUND (ERSTWHILE IDBI GOLD EXCHANGE TRADED FUND)**

**Mutual Fund Scheme Code: LICM/O/O/GET/11/09/0007**

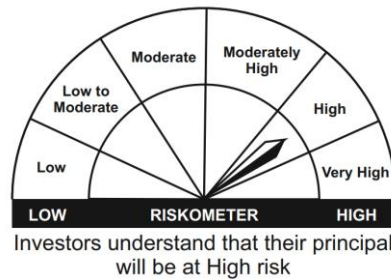
**BSE Scrip Code: 533719, NSE Code: LICMFGOLD**

(An open-ended scheme replicating/tracking the performance of gold in domestic prices)

**This product is suitable for investors who are seeking\*:**

- To replicate the performance of gold in domestic prices with at least medium term horizon.
- Investments in physical gold and gold related instruments / debt & money market instruments
- **Risk – High**

#### **Scheme Riskometer#**



#### **First Tier Benchmark Riskometer**

Domestic Price of Gold



\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them

#The above Risk-o-meter is based on evaluation of risk level of Scheme's portfolio as on 31st July 2023 and the change in Risk-o-meter will be evaluated on a monthly basis. For latest risk-o-meter, investors may refer to the Monthly Portfolios disclosed on the website of the Mutual Fund. The same shall be updated in accordance with provisions of SEBI circular dated October 5, 2020, on Product labelling in mutual fund schemes on ongoing basis.

### **Continuous offer for Units in Creation Unit size at NAV based prices**

<b>Name of Mutual Fund:</b>	LIC Mutual Fund
<b>Name of Asset Management Company:</b>	LIC Mutual Fund Asset Management Limited (AMC) (CIN:U67190MH1994PLC077858) Registered Office: 4th Floor, Industrial Assurance Building Opp. Churchgate Station, Mumbai - 400020.
<b>Name of Trustee Company:</b>	LIC Mutual Fund Trustee Private Limited (CIN: U65992MH2003PTC139955) Registered Office: 4th Floor, Industrial Assurance Building Opp. Churchgate Station, Mumbai - 400020.
<b>Sponsors:</b>	Life Insurance Corporation of India (LIC) Registered Office: Yogakshema Building, Jeevan Bima Marg, Nariman Point, Mumbai - 400 021.
<b>Website:</b>	<a href="http://www.licmf.com">www.licmf.com</a>
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<b>Toll Free No:</b>	1800-258-5678

**The particulars of the Scheme have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations 1996, (hereinafter referred to as SEBI (MF) Regulations) as amended till date, and filed with SEBI, along with a Due Diligence Certificate from the AMC. The units being offered for public subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of the Scheme Information Document.**

The Scheme Information Document (SID) sets forth concisely the information about the Scheme that a prospective investor ought to know before investing. Before investing, investors should also ascertain about any further changes to this Scheme Information Document after the date of this Document from the Mutual Fund / Investor Service Centres / Website / Distributors or Brokers.

**The investors are advised to refer to the Statement of Additional Information (SAI) for details of LIC Mutual Fund, Tax and Legal issues and general information on [www.licmf.com](http://www.licmf.com)**

**SAI is incorporated by reference (is legally a part of the Scheme Information Document). For a free copy of the current SAI, please contact your nearest Investor Service Centre or log on to our website - [www.licmf.com](http://www.licmf.com)**

**The Scheme Information Document should be read in conjunction with the SAI and not in isolation.**

This Scheme Information Document is dated August 11, 2023.

The units of LIC MF Gold Exchange Traded Fund is listed on the National Stock Exchange of India Limited (NSE) and Bombay Stock Exchange Ltd. (BSE). All investors including authorised participants and large investors can subscribe (buy) / redeem (sell) units on a continuous basis on the NSE on which the units are listed during the trading hours on all the trading days. In addition, authorised participants and large investors can directly subscribe to / redeem units of the scheme on all business days with the fund in 'creation unit size' at nav based prices on an ongoing basis.

**Disclaimer Clause of NSE:** As required, a copy of this Scheme Information Document has been submitted to National Stock Exchange of India Limited (hereinafter referred to as NSE). NSE has given permission to IDBI Mutual Fund to use the Exchange's name in this Scheme Information Document as one of the stock exchanges on which the Mutual Fund's units will be listed subject to, the Mutual Fund fulfilling the various criteria for listing. Subsequently on takeover of Scheme of IDBI Mutual Fund, LIC Mutual fund is using the same. The Exchange has scrutinized this Scheme Information Document for its limited internal purpose of deciding on the matter of granting the aforesaid permission to the Mutual Fund. It is to be distinctly understood that the aforesaid permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of this Scheme Information Document; nor does it warrant that the Mutual Fund's units will be listed or will continue to be listed on the Exchange; nor does it take any responsibility for the financial or other soundness of the Mutual Fund, its promoters, its management or any scheme or project of the Mutual Fund. Every person who desires to apply for or otherwise

acquire any units of the Mutual Fund may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription /acquisition whether by reason of anything stated or omitted to be stated herein or any other reason whatsoever.”

**Disclaimer Clause of BSE:** “BSE Ltd. (“the Exchange”) has given permission to IDBI Mutual Fund to use the Exchange’s name in this SID as one of the Stock Exchanges on which this Mutual Fund’s Unit are proposed to be listed. Subsequently on takeover of Scheme of IDBI Mutual Fund, LIC Mutual fund is using the same. The Exchange has scrutinized this SID for its limited internal purpose of deciding on the matter of granting the aforesaid permission to LIC Mutual Fund. The Exchange does not in any manner: - i) warrant, certify or endorse the correctness or completeness of any of the contents of this SID; or ii) warrant that this scheme’s unit will be listed or will continue to be listed on the Exchange; or iii) take any responsibility for the financial or other soundness of this Mutual Fund, its promoters, its management or any scheme or project of this Mutual Fund; and it should not for any reason be deemed or construed that this SID has been cleared or approved by the Exchange. Every person who desires to apply for or otherwise acquires any unit of LIC MF Gold Exchange Traded Fund of this Mutual Fund may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription/acquisition whether by reason of anything stated or omitted to be stated herein or for any other reason whatsoever”.

### ***Interpretation***

For all purposes of the SID, except as otherwise expressly provided or unless the context otherwise requires:

- All references to the masculine shall include the feminine and all references, to the singular shall include the plural and vice-versa.
- All references to "Rs" refer to Indian Rupees. A "crore" means "ten million" and a "lakh" means a "hundred thousand".
- All references to timings relate to Indian Standard Time (IST).
- References to a day are to a calendar day including non-Business Day unless otherwise specified.

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## HIGHLIGHTS OF THE SCHEME

1. **Name of the Scheme:** LIC MF Gold Exchange Traded Fund
2. **Type of Scheme:** An open-ended scheme replicating/tracking the performance of gold in domestic prices
3. **Investment objective** – To invest in physical Gold and Gold related Instruments with the objective to replicate the performance of Gold in domestic prices. The ETF will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Fund and the underlying asset.
4. **Liquidity** – Units of the Scheme are listed on the National Stock Exchange of India Limited and BSE Limited. The AMC may, at its discretion, list the units of the Scheme in any other Stock Exchange from where investors will be able to transact (buy/sell) on the units of the ETF at the prevailing listed price on these exchanges on any trading day. The AMC will appoint Authorized Participant(s) to provide liquidity in secondary market on an ongoing basis.

Authorized Participants and Large Investors may subscribe to and/or redeem the units of the Scheme directly with the Mutual Fund on any business day on an ongoing basis in creation unit lot of 1000 units and multiples of 1000 units thereof or in equivalent amount in cash. One unit represents 1 gram of the underlying asset.

5. **Plans / Options / Sub-options for investment** – The Scheme does not offer any Plans / Options / sub-options for investment.
6. **Benchmark** – Domestic price of physical Gold
7. **Transparency/NAV Disclosure** – The Mutual Fund / AMC shall update the NAVs on the website of LIC Mutual Fund ([www.licmf.com](http://www.licmf.com)) and on the website of Association of Mutual Funds in India - hereinafter referred to as AMFI ([www.amfiindia.com](http://www.amfiindia.com)) by 11.00 p.m. on every Business Day. In case of any delay, the reasons for such delay would be explained to AMFI in writing. If the NAVs are not available before commencement of Business Hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons and explaining when the Mutual Fund would be able to publish the NAVs.

The NAV shall be calculated on all business days. Mutual Fund/ AMC shall extend facility of sending latest available NAVs to Unitholders through SMS, upon receiving a specific request in this regard.

8. **Loads**
  - **Entry Load** – Not applicable
  - **Exit load** – Nil

SEBI vide its circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has decided that there shall be no entry Load for all Mutual Fund schemes.

SEBI vide circular Ref no: CIR/IMD/DF/21/2012 dated September 13, 2012 and notification dated September 26, 2012 the exit load, if any, charged by mutual fund scheme shall be credited to the respective scheme after debiting applicable GST, if any.

The exit load charged on redemption will be credited to the scheme on the next business day after debiting applicable GST.

## 9. Minimum Application Amount

- **Authorized Participants & Large investors** – In creation unit lot of 1000 units and multiples of 1000 units thereof or in equivalent amount in cash. The AMC will not accept Portfolio Deposit (i.e. physical gold) from its investors. However, the AMC at its absolute discretion may accept Portfolio Deposit (i.e. physical gold) from Authorized participant subject to the satisfaction of conditions prescribed by the custodian appointed by the Mutual Fund for the custody of Gold.
- As per SEBI Circular No. SEBI/HO/IMD/DOF2/P/CIR/2022/69 dated May 23, 2022, the Scheme will offer units for subscription / redemption directly with the Mutual Fund for amounts greater than Rs.25 Cr at intraday NAV based on the actual execution price of the underlying portfolio on all Business Days during the ongoing offer period. The aforesaid threshold will not be applicable for MM and will be periodically reviewed. The requirement of “cut-off” timing for NAV applicability as prescribed by SEBI from time to time will not be applicable for direct transaction with LIC AMC in ETFs by MM and other eligible investors. As per SEBI Circular No. SEBI/HO/IMD/DOF2/P/CIR/2022/145 dated October 28, 2022 the same shall be applicable from May 01, 2023.
- **Other investors** – On an ongoing basis, other investors may subscribe to the units of the Scheme by purchasing the units from the Stock Exchange where the Scheme is listed. Minimum size for subscription on the Stock Exchange – 1 unit or in multiples thereof.

## I. INTRODUCTION

### A. RISK FACTORS

#### I. Standard Risk Factors:

1. Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal.
2. As the price / value / interest rate of the securities in which the scheme invests fluctuates, the value of your investment in the scheme may go up or down depending upon the various factors and forces affecting the capital and money markets.
3. Past performance of the Sponsor/AMC/Mutual Fund does not guarantee future performance of the scheme.
4. LIC MF Gold Exchange Traded Fund is only the name of the scheme and does not in any manner indicate either the quality of the scheme or its future prospects and returns.
5. The sponsor is not responsible or liable for any loss resulting from the operation of the scheme beyond the initial contribution of Rs. 2 crores made by it towards setting up the Fund and/or such other accretions / additions to the same made from time to time.
6. The present scheme is not a guaranteed or assured return scheme.

#### II. Scheme Specific Risk Factors

1. LIC MF Gold Exchange Traded Fund will seek to invest predominantly in physical gold. The price of gold and accordingly the NAV of the Scheme may fluctuate due to several reasons including but not limited to global macroeconomic events, demand and supply for gold in India and in the international markets, currency fluctuations, Interest rates, Inflation trends, regulatory restrictions on the import and trade of gold etc.
2. **Counterparty Risk:** There is no Exchange for physical gold in India. The Mutual Fund may have to buy or sell gold from the open market which may lead to Counterparty risks for the Mutual Fund for trading and settlement. To mitigate the counterparty risk, The Scheme may route all its purchases/sales of gold only through RBI nominated agencies/Banks permitted to import gold into the country.
3. **Liquidity Risk:** The Mutual Fund can sell gold only to bullion bankers / traders who are authorized to buy gold. Though, there are adequate numbers of players (Nominated Agencies / Banks) to whom the Fund can sell gold, the Scheme may have to resort to distress sale of gold if there is no or low demand for gold to meet its cash needs of redemption or expenses.

Trading in units of the Scheme on the Exchange may be halted because of abnormal market conditions or for reasons that in view of the Exchange authorities or SEBI, trading in units of the Scheme is not advisable. In addition, trading in units is subject to trading halts caused by extraordinary market volatility and pursuant to Stock Exchange(s) and SEBI "circuit filter"

rules as applicable from time to time. There can be no assurance that the requirements of the exchange/s necessary to maintain the listing of units of the Scheme will continue to be met or will remain unchanged.

4. **Currency Risk:** The domestic price of gold will depend upon both the international market price of gold (denominated in US\$) as well as the conversion value of US dollar into Indian rupee. The formula for determining NAV of the units of the Scheme is based on the imported (landed) value of gold. The landed value of gold is computed by multiplying international market price by US dollar value. Investors will be exposed to fluctuations in the value of US dollar against the rupee as the Mutual Fund will not be hedging this risk exposure.
5. **Regulatory Risk:** Any changes in trading regulations by the stock exchange (s) or SEBI may affect the ability of Authorized Participant to arbitrage resulting into wider premium/discount to NAV. Any changes in the regulations relating to import and export of gold (including customs duty, sales tax and any such other statutory levies) may affect the ability of the Scheme to buy/sell gold against the purchase and redemption requests received. Any measures introduced by government/RBI from time to time to curb the demand for gold can impact the ability of the Scheme to purchase gold in the portfolio. In such cases Scheme may have higher exposure to cash than the limit defined in the asset allocation pattern (maximum 5% of net asset).
6. **Asset Class Risk:** The returns from physical Gold may underperform returns from the securities or other asset classes and this may have an impact on the performance of the Scheme.
7. **Physical gold:** There is a risk that part or all of the Scheme's gold could be lost, damaged or stolen. Access to the Scheme's gold could also be restricted by natural events or human actions. Any of these actions may have adverse impact on the operations of the Scheme and consequently on investment in units. The Mutual Fund will ensure that the Gold held under the Scheme with the Custodian will be fully insured against the occurrence of such events.
8. **Passive Investment:** Since the Scheme will adopt a passive investment strategy the Scheme will have at least 95% of its monies invested in Gold and gold related instruments and will stay invested regardless of the price of Gold or the outlook for the metal. The Scheme's performance may be affected by a general price decline in the gold prices.
9. **Tracking Error:** The Scheme may have to hold cash (not exceeding 5% of net assets) to meet ongoing recurring expenses, redemption requirements, delay in purchase of Gold, transactions costs, non-fulfillment of creation unit size etc. The performance of the Scheme may, therefore, be impacted by Tracking Error (deviation in the performance of the Scheme vis-à-vis the benchmark). However, the Mutual Fund shall endeavor to keep the annualized tracking error lesser than 2% (annualized) at all times but in case of regulatory restrictions imposed in purchase of Gold, Scheme may hold more cash than the defined limit (ie.5% of net asset), potentially leading to higher tracking error.



## 10. Risk related to investment in Gold Monetization Scheme (GMS) of banks

LIC MF Gold Exchange Traded Fund will seek to invest in Gold Monetization Scheme (GMS) of banks. As the Scheme invests in such Gold Monetization Schemes offered by Bank, Scheme lends the portion of gold holding to an Issuer of such GMS scheme. This may lead to the credit risk where Issuer of GMS is unable to return the principal physical gold to the Scheme upon maturity or in case of an early redemption. GMS (Gold Monetization Scheme), being an unlisted and non-transferrable security, can be redeemed only with the issuer and, hence, is subject to the risk of an issuer's inability to meet principal and interest payments on the obligation (credit risk).

The AMC will ensure adequate diligence prior to making investment in GMS of banks. Investments in GMS will be made in various tenors to minimize any asset liability mismatches. Prior approval of trustees will be obtained for each investment proposal in GDS

11. The Trustees, AMC, Fund, their directors or their employees shall not be liable for any tax consequences that may arise in the event that the Scheme is wound up for the reasons and in the manner provided under the Scheme Information Document & Statement of Additional Information.

### III. Risks associated with investments in debt and money market instruments

- i) **Credit risk:** This risk arises due to any uncertainty in counterparty's ability or willingness to meet its contractual obligations. This risk pertains to the risk of default of payment of principal and interest. Government Securities have zero credit risk while other debt instruments are rated according to the issuer's ability to meet the obligations.

The AMC seek to manage credit risk by restricting investments only to investment grade securities. Regular review of the issuer profile to monitor and evaluate the credit quality of the issuer will be carried out.

- ii) **Interest Rate risk:** This risk is associated with movements in interest rate, which depend on various factors such as government borrowing, inflation, economic performance etc. The values of investments will appreciate/depreciate if the interest rates fall/rise.

Interest rate risk mitigation will be through active duration management at the portfolio level through regular monitoring of the interest rate environment in the economy.

- iii) **Liquidity risk:** The liquidity of a bond may change depending on market conditions leading to changes in the liquidity premium linked to the price of the bond. At the time of selling the security, the security can become illiquid leading to loss in the value of the portfolio.

The AMC will endeavour to mitigate liquidity risk by mapping investor profile and potential redemption expectations into the portfolio construction to allow the Scheme to liquidate assets without significantly impacting portfolio returns.

- iv) **Reinvestment risk:** This risk arises from uncertainty in the rate at which cash flows from an investment may be reinvested. This is because the bond will pay coupons, which will have to be reinvested. The rate at which the coupons will be reinvested will depend upon prevailing market rates at the time the coupons are received.

The AMC will endeavor to manage this risk by diversifying the investments in instruments with appropriate maturity baskets.

- v) **Settlement risk:** Fixed income securities run the risk of settlement which can adversely affect the ability of the fund house to swiftly execute trading strategies which can lead to adverse movements in NAV. The AMC will endeavor to manage this risk by diversifying the investments in instruments with appropriate maturity baskets.
- vi) **Spread Risk:** In a floating rate security the coupon is expressed in terms of a spread or mark up over the benchmark rate. In the life of the security this spread may move adversely leading to loss in value of the portfolio. The yield of the underlying benchmark might not change, but the spread of the security over the underlying benchmark might increase leading to loss in value of the security.

## **B. REQUIREMENT OF MINIMUM INVESTORS IN THE SCHEME**

LIC MF Gold Exchange Traded Fund is an open ended Exchange Traded Fund and therefore the guidelines issued by SEBI vide its Circular no. SEBI/IMD/CIR No. 10/22701/03 dated December 12, 2003 regarding Minimum Number of Investors in Scheme of Mutual Funds shall not be applicable to LIC MF Gold Exchange Traded Fund.

## **C. SPECIAL CONSIDERATIONS**

Investors should study the Scheme Information Document (SID) and Statement of Additional Information (SAI) carefully in its entirety and should not construe the contents thereof as advice relating to legal, taxation, investment or any other matters. Investors are advised to consult their legal, tax, investment and other professional advisors to determine possible legal, tax, financial or other considerations of subscribing to or redeeming Units, before making a decision to invest/redeem Units.

Neither this SID and SAI nor the units have been registered in any jurisdiction. The distribution of this SID or SAI in certain jurisdictions may be restricted or totally prohibited to registration requirements and accordingly, any person who comes into possession of this SID or SAI is required to inform themselves about and to observe any such restrictions and/ or legal compliance requirements of applicable laws and Regulations of such relevant jurisdiction. Any changes in SEBI/Stock Exchange/RBI regulations and other applicable laws/regulations could have an effect on such investments and valuation thereof.

The AMC, Trustee or the Mutual Fund have not authorized any person to issue any advertisement or to give any information or to make any representations, either oral or written, other than that contained in this SID or SAI or as provided by the AMC in connection with this offering. Prospective Investors are advised not to rely upon any information or representation not incorporated in the SID or SAI or as provided by the AMC as having been authorized by the Mutual Fund, the AMC or the Trustee.

The tax benefits described in this Scheme Information Document and Statement of Additional Information are as available under the present taxation laws and are available subject to relevant conditions. The information given is included only for general purpose and is based on advice received by the AMC regarding the law and practice currently in force in India and the Unit holders should be aware that the relevant fiscal rules or their interpretation may change. As

is the case with any investment, there can be no guarantee that the tax position or the proposed tax position prevailing at the time of an investment in the Scheme will endure indefinitely. In view of the individual nature of tax consequences, each Unit holder is advised to consult his / her own professional tax advisor.

Redemption by the Unit holder due to change in the fundamental attributes of the Scheme or due to any other reasons may entail tax consequences. The Trustee, AMC, Mutual Fund, their directors or their employees shall not be liable for any such tax consequences that may arise.

The Mutual Fund/AMC and its empanelled Brokers have not given and shall not give any indicative portfolio and indicative yield in any communication, in any manner whatsoever. Investors are advised not to rely on any communication regarding indicative yield/portfolio with regard to the scheme.

### **Compliance with Foreign Accounts Tax Compliance Act “FATCA” / Common Reporting Standards “CRS”**

FATCA is a tax reporting regime that obligates all financial institutions to report information to the relevant tax authorities about U.S reportable persons and certain entities in which U.S. persons hold a substantial ownership interest. India signed the Inter Governmental Agreement (IGA) with the U.S. on 9 July 2015.

CRS is the OECD’ & G-20’s Model Competent Authority Agreement for multilateral tax information sharing. It enables automatic exchange of tax information based on the Standard through bilateral tax treaty networks. India signed the CRS Agreement on 3 June 2015.

The Central Board of Direct Taxes has notified Rules 114F to 114H, as part of the Income-tax Rules, 1962, which requires Indian financial institutions to seek additional personal, tax and beneficial owner information and certain certifications and documentation from all our account holders. In relevant cases, information will have to be reported to tax authorities / appointed agencies. For meeting compliance requirements, we may also be required to provide information to any institutions such as withholding agents for the purpose of ensuring appropriate withholding from the account or any proceeds in relation thereto.

Should there be any change in any information provided by you, please ensure you advise us promptly, i.e., within 30 days. Please note that you may receive more than one request for information if you have multiple relationships with LIC Asset Management Ltd. or its group entities. Therefore, it is important that you respond to our request, even if you believe you have already supplied any previously requested information. If you have any question about your tax residency, please contact your tax advisor. Further, if any investor is a Citizen or resident or green card holder or tax resident of a country other than India, please include all such countries in the Tax Resident Country information field along with “Tax Identification Number” or any other relevant reference ID/ Number. If you are a US citizen or resident or green card holder, please include United States in the foreign country information field along with your US Tax Identification Number. It is mandatory to supply a TIN or functional equivalent if the country in which you are tax resident issues such identifiers. If no TIN is yet available or has not yet been issued, please provide an explanation and attach this to the application form.

For further details please refer KIM cum application form.

FATCA/CRS provisions are relevant not only at on-boarding stage of investor(s)/unit holder(s) but also throughout the life cycle of investment with the Fund/the AMC.

The Fund/AMC reserves the right to reject any application or redeem the units held directly or beneficially and may also require reporting of such accounts/levy of withholding tax on payments made to investors, in case the applicant/investor(s) fails to furnish the relevant information and/or documentation in accordance with the FATCA/CRS provisions, notified.

Investors(s)/Unit holder(s) should consult their own tax advisors to understand the implications of FATCA/CRS provisions/requirements. It is the responsibility of the investor to ensure that they record their correct tax status / FATCA/ CRS classification Existing investors of the Fund are also advised to download the FATCA/CRS declaration form from the Mutual Fund's website ([www.licmf.com](http://www.licmf.com)) and submit the duly filled FATCA declaration form to the AMC or KFIN Technologies Limited for necessary updation in the records.

In accordance with the SEBI circular no. CIR/MIRSD/2/2015 dated August 26, 2015 and AMFI Best Practice guidelines no. 63/2015-16 dated September 18, 2015 with respect to uniform implementation of FATCA and CRS and such other guidelines/notifications issued from time to time, all Investors/Unitholder will have to mandatorily provide the details and declaration pertaining to FATCA/CRS for all new accounts failing which the application will be liable to be rejected. For accounts opened between July 1, 2014 and October 31, 2015 and certain pre-existing accounts satisfying the specified criteria, the Unitholders need to submit the details/declarations as per FATCA/CRS provisions. In case the information/declaration is not received from the Unitholder within the stipulated time, the account shall be treated as reportable account.

Ministry of Finance had issued Press Release dated April 11, 2017 issued by Ministry of Finance, for informing the revised timelines for Self-certifications which was April 30, 2017. So, investors who had not completed their self-certification were advised to complete their self-certification, on or before April 30, 2017. The folios of investors who had invested during July 1, 2014 to August 31, 2015 and have not provided self-certification were blocked and shall stay blocked unless self-certification is provided by the Investor and due diligence is completed.

The AMC reserves the right to change/modify the provisions mentioned above in response to any new regulatory development which may require to do so at a later date.

### **Ultimate Beneficial Owner**

Pursuant to guidelines on identification of Beneficial Ownership issued vide SEBI circular no. CIR/MIRSD/2/2013 dated January 24, 2013, investors (other than Individuals) are required to provide details of Ultimate Beneficial Owner(s) ('UBO'). A "Beneficial owner" is defined as a natural person or persons who ultimately own, control or influence a client and/or persons on whose behalf a transaction is being conducted, and includes a person who exercise ultimate effective control over a legal person or arrangement. In this regard, all categories of investors (except individuals, companies listed on a stock exchange or majority-owned subsidiary of such companies) are required to provide details about beneficial ownership for all investments.

The Fund reserves the right to reject applications/restrict further investments or seek additional information from investors who have not provided the requisite information on beneficial ownership. In the event of change in beneficial ownership, investors are requested to immediately update the details with the Fund/Registrar. The Ultimate Beneficial Owner means

'Natural Person', who, whether acting alone or together, or through one or more juridical person, exercises control through ownership or who ultimately has a controlling ownership interest of / entitlements to

- i. More than 25% of shares or capital or profits of the juridical person, where the juridical person is a company;
- ii. More than 15% of the capital or profits of the juridical person, where the juridical person is a partnership; or
- iii. More than 15% of the property or capital or profits of the juridical person, where the juridical person is a unincorporated association or body of individuals.

In case of a Trust, the settler of the trust, the trustees, the protector, the beneficiaries with 15% or more of interest in the trust and any other natural person exercising ultimate effective control over the trust through a chain of control or ownership is considered as the UBO.

Non-Individual investors who are not the ultimate beneficial owners of the investments, must mandatorily enclose a Declaration for Ultimate Beneficial Ownership duly signed by the authorized signatory along with the purchase application for units of schemes of LIC MF.

The provisions w.r.t. Identification of UBO are not applicable to the investor or the owner of the controlling interest, if the investor or owner of the controlling interest is a company listed on a stock exchange, or is a majority-owned subsidiary of such a company

**Central Know Your Client:**

Individual investors investing in the mutual fund for the first time who are not KYC compliant under the KYC Registration Agency ("KRA") regime, shall use the new CKYC form for complying with the CKYC requirements.

Individual investors who have completed CKYC, can invest in the Mutual Fund using their 14 digit KYC Identification Number ("KIN").

The AMC reserves the right to reject transaction application in case the investor(s) fails to submit information and/or documentation as mentioned above. In the event of non-compliance of KYC requirements, the Trustee / AMC reserves the right to freeze the folio of the investor(s).

**D. DEFINITIONS**

"AMC" or "Asset Management Company" or "Investment Manager"	LIC Mutual Fund Asset Management Limited incorporated under the provisions of the Companies Act, 1956 and approved by Securities and Exchange Board of India to act as the Asset Management Company for the scheme(s) of LIC Mutual Fund.
Applicable NAV	The NAV applicable for purchase or redemption or switching of Units as per the provisions of this Scheme Information Document.
Authorized Participant/ Market Makers	Member of the NSE or any other recognized stock exchange or any other person who is appointed by the AMC to act as Authorized Participant for the Scheme.

Business Day	<p>A day other than</p> <ul style="list-style-type: none"> <li>(i) Saturday or Sunday; or,</li> <li>(ii) a day on which both the National Stock Exchange of India Limited and the Bombay Stock Exchange Limited are closed; or,</li> <li>(iii) a day on which the Purchase/Redemption/Switching/Transfer of Units is suspended; or,</li> <li>(iv) a day on which in Mumbai, Banks and / RBI are closed for business/clearing; or,</li> <li>(v) a day which is a public and /or bank holiday at the Investor Service Centres of the AMC/Points of Acceptance where the application is received; or,</li> <li>(vi) a day on which normal business cannot be transacted due to storms, floods, natural calamities, bandhs, strikes or such other events as the AMC may specify from time to time.</li> </ul> <p>“Business Day” does not include a day on which the Money Markets are closed or otherwise not accessible.</p> <p>The AMC reserves the right to declare any day as a Business day or otherwise at any of the Investor Service Centers of the AMC/Official Points of Acceptance</p>
Business Hours	Presently 9.00 a.m. to 5.30 p.m. on any Business Day or such other time as may be applicable from time to time.
Cash Component	Means the difference between the applicable NAV of Creation Unit and the market value of physical Gold. This difference will represent accrued interest, income earned by the Scheme, accrued annual charges including management fees and residual cash in the Scheme. In addition the Cash Component will include transaction cost as charged by the Custodian/DP and other incidental expenses for creating units. The cash component will vary from time to time and will be decided and announced by the AMC at the beginning of a Business Day and will apply to all transactions for that day.
Creation Date	The date on which Units of the LIC GOLD are created
Creation Unit size	Means the fixed number of units of the Scheme, which is exchanged against a

	<p>predefined quantity and purity of physical gold called the "Portfolio Deposit" and a "Cash Component" or cash of equivalent value.</p> <p>The Creation Unit size in case of LICGOLD shall be 1,000 units (representing 1 Kg. of Gold) and in multiples thereof</p>
Custodian	A person who has been granted a certificate of registration to carry on the business of custodian of securities under the Securities and Exchange Board of India (Custodian of Securities) Regulations 1996, which is Stock Holding Corporation of India Limited (SCHIL)
Cut-off time	'Cut-off Timing', in relation to a prospective investor making an application to the Mutual Fund for sale or repurchase of units, shall mean, the outer limit of timing within a particular day which is relevant for determination of the NAV applicable for his transaction
Consolidated Account Statement	Consolidated Account Statement is a statement containing details relating to all the transactions across all mutual funds viz. purchase, redemption, switch, Income Distribution cum capital withdrawal (IDCW)payout, Income Distribution cum capital withdrawal (IDCW)reinvestment, systematic investment plan, systematic withdrawal plan and systematic transfer plan.
Date of Application	The date of receipt of a valid application complete in all respect for subscription / redemption of Units of this Scheme by LIC Mutual Fund at its various offices/branches or the designated centers of the Registrar
Debt Instruments	Government securities, corporate debentures, bonds, promissory notes, pass-through certificates, asset backed securities / securitized debt and other possible similar securities.
Depository	Depository as defined in the Depositories Act, 1996 (22 of 1996) and in this SID refers to National Securities Depository Ltd (NSDL) and Central Depository Services Ltd (CDSL).
Depository Participant (DP)	'Depository Participant' means a person registered as such under subsection (1A) of section 12 of the Securities and Exchange Board of India Act, 1992.
Income Distribution cum capital withdrawal (IDCW)	Income distributed by the Mutual Fund on the Units. When Sale price (NAV) is higher than Face Value of the unit, a portion of NAV which represents realized gains is credited to an

	<p>Equalization Reserve account and which will be used to pay dividend (IDCW). Under IDCW (earlier known as Dividend) Option, certain portion of their capital (Equalization Reserve) may be distributed as dividend (IDCW).</p> <p>Payout, Reinvestment and Transfer are sub options provided under IDCW.</p> <p>Scheme does not assure IDCW and any of its sub options and the IDCW is subject to the availability of distributable surplus, if any, in the schemes and at the discretion of the AMC and Trustee Company.</p>
Entry Load	<p>Entry Load means a one-time charge that the investor pays at the time of entry into the Scheme.</p> <p>Presently, entry load cannot be charged by mutual fund schemes.</p>
ETF	Means "Exchange Traded Fund"
Exit Load	Load on Redemption/Switch out of Units.
FII or Foreign Institutional Investor	Foreign Institutional Investor, registered with SEBI under the Securities and Exchange Board of India (Foreign Institutional Investors) Regulations, 1995, as amended from time to time.
FPI or Foreign Portfolio Investor	Foreign Portfolio Investor, Means a person who satisfies the eligibility criteria prescribed under Regulation 4 and has been registered under Chapter II of Securities and Exchange Board of India (Foreign Portfolio Investor) Regulations, 2014
Gold related Instruments	Gold related Instruments are such instruments having gold as underlying, as may be specified by SEBI from time to time
Investment Management Agreement	The agreement between LIC Mutual Fund Trustee Private Limited and LIC MF Asset Management Limited, as amended from time to time
Investor	Investor means an Individual or a non-Individual, as permitted under SEBI (MF) Regulations to invest in mutual fund schemes, making an application for subscription or redemption of units in the Schemes of the Mutual Fund
Large Investor	Large Investor for the purpose of this Scheme, would mean Investors other than Authorized Participants, who deal in Creation Unit Size for cash only
LBMA	London Bullion Market Association



Minor	'Minor' means a person who has not completed the age of eighteen years under the provisions of the Indian Majority Act 1875 as amended from time to time
Money Market Instruments	Includes Commercial Papers, Commercial Bills, Treasury Bills, Government Securities having an unexpired maturity up to one year, call or notice money, certificate of deposit, Tri party Repo, usance bills and any other like instruments as specified by the Reserve Bank of India from time to time.
MFSS	Mutual Fund Service System offered by National Stock Exchange of India Ltd
The Fund or Mutual Fund	LIC Mutual Fund, a trust set up under the provisions of the Indian Trusts Act, 1882.
Mutual Fund Regulations / Regulations	Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended up to date, and such other regulations as may be in force from time to time.
NAV	Net Asset Value of the Units of the Scheme (including Plans there under) calculated in the manner provided in this Document and as prescribed by the SEBI (Mutual Funds) Regulations, 1996 from time to time.
NAV related price	The Repurchase Price calculated on the basis of NAV and is known as the NAV related price. The Repurchase Price is calculated by deducting the exit load factor (if any) from the NAV
NRI or Non-Resident Indian	Person resident outside India who is either a citizen of India or a Person of Indian Origin
Official Points of Acceptance	Places, as specified by AMC from time to time where application for subscription / redemption will be accepted on ongoing basis.
Person of Indian Origin	A citizen of any country other than Bangladesh or Pakistan, if (a) he at any time held an Indian passport; or (b) he or either of his parents or any of his grandparents was a citizen of India by virtue of Constitution of India or the Citizenship Act, 1955 (57 of 1955); or (c) the person is a spouse of an Indian citizen or person referred to in sub-clause (a) or (b).
Portfolio Deposit	Portfolio Deposit means physical gold which will be of predefined quantity and purity as announced by the AMC from time to time. Portfolio Deposit in case of LICGOLD refers to 1 Kg. of Gold or multiples of 1 Kg with purity (fineness) of 995 parts per 1000 (99.5%)
Qualified Foreign Investors	means a person resident in a country that is compliant with Financial Action Task Force

	(FATF) standards and that is a signatory to International Organization of Securities Commission's (IOSCO's) Multilateral Memorandum of Understanding, Provided that such person is not resident in India Provided further that such person is not registered with SEBI as Foreign Institutional Investor or Sub-account
Reserve Bank of India [RBI]	Reserve Bank of India established under the Reserve Bank of India Act, 1934.
Registrar & Transfer Agent or RTA or R&T	KFIN Technologies Limited (Karvy) Hyderabad, currently appointed as Registrar to the Scheme, or any other registrar appointed by the AMC from time to time.
Repurchase/Redemption	Redemption of Units of the Scheme in the manner as specified in this document.
Sale or Subscription	Sale or allotment of units to the unitholder upon subscription by the investor / applicant under the Scheme.
Scheme	LIC MF Gold Exchange Traded Fund or "LICGOLD"
SAI or Statement of Additional Information	The document issued by LIC Mutual Fund containing details of LIC Mutual Fund, its constitution, and certain tax, legal and general information. SAI is legally a part of the SID.
SID or Scheme Information Document	This document issued by LIC Mutual Fund setting forth concisely the information about offering of Units by the Scheme and terms of offer for subscription/redemption that a prospective investor ought to know before investing.
SEBI	Securities and Exchange Board of India established under Securities and Exchange Board of India Act, 1992.
SEBI (MF) Regulations	Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 for the time being in force and as amended from time to time,
Sponsor or Settlor	Life Insurance Corporation of India
Switch	Redemption of a unit in any scheme (including the plans / options therein) of the Mutual Fund against purchase of a unit in any other open-ended scheme (including plans / options therein) of the Mutual Fund, subject to completion of lock-in period, if any, of the units of the scheme(s) from where the units are being switched.
Tracking error	The extent to which the NAV of the scheme moves in a manner inconsistent with the movements of the Scheme's benchmark on

	any given day or over any given period of time.
Tri-party repo on Government securities or treasury bills	Tri-party repo on Government securities or treasury bills is a type of repo contract where a third entity (apart from the borrower and lender), called a Tri-Party Agent, acts as an intermediary between the two parties to the repo to facilitate services like collateral selection, payment and settlement, custody and management during the life of the transaction.
Trust Deed	The Trust Deed made between the Sponsor and the Trustee, as amended up to date, or as may be amended from time to time.
Trustee Company	LIC Mutual Fund Trustee Pvt. Ltd
Unit	The interest of the Unit holder which consists of each Unit representing one undivided share in the assets of the Scheme. For this Scheme one unit will represent one gram of physical Gold
Unit Capital	The aggregate face value of the Units issued and outstanding under the Scheme
Unit holder	A person holding Unit(s) in the Scheme offered under this Scheme Information Document.

## **E. DUE DILIGENCE CERTIFICATE**

It is confirmed that:

- i. The Scheme Information Document forwarded to SEBI is in accordance with the SEBI (Mutual Funds) Regulations, 1996 and the guidelines and directives issued by SEBI from time to time.
- ii. All legal requirements connected with the launching of the scheme as also the guidelines, instructions, etc., issued by the Government and any other competent authority in this behalf, have been duly complied with.
- iii. The disclosures made in the Scheme Information Document are true, fair and adequate to enable the investors to make a well informed decision regarding investment in the proposed scheme.
- iv. The intermediaries named in the Scheme Information Document and Statement of Additional Information is registered with SEBI and their registration is valid, as on date.

**LIC Mutual Fund Asset Management Ltd.**

**Place: Mumbai**  
**Date: August 11, 2023**

**Sd/-**  
**Mayank Arora**  
**Chief Compliance, Financial Officer &**  
**Company Secretary**

## II. INFORMATION ABOUT THE SCHEME

### A. TYPE OF THE SCHEME

An open-ended scheme replicating/tracking the performance of gold in domestic prices

### B. INVESTMENT OBJECTIVE OF THE SCHEME

To invest in physical Gold and Gold related Instruments with the objective to replicate the performance of Gold in domestic prices. The ETF will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Fund and the underlying asset.

### C. ASSET ALLOCATION PATTERN

The asset allocation pattern for the Scheme is detailed in the table below:

Instrument	Indicative Allocation		Risk Profile
	Minimum	Maximum	
Physical Gold and Gold related Instruments **	95%	100%	Medium
Debt & Money Market Instruments	0%	5%	Low to Medium

\*\* SEBI vide circular reference No. CIR/IMD/DF/11/2015 dated December 31, 2015 permitted mutual Funds to invest in Gold Monetisation Schemes (GMS) of banks as one of the Gold related Instruments. Total Investment in GMS will not exceed 20% of the total net asset of the Scheme.

The cumulative gross exposure through investment in securities under the Scheme, which includes physical Gold, Gold related Instruments, debt securities and money market instruments and other permitted securities/assets provided by SEBI will not exceed 100% of the net assets of the Scheme.

The Scheme does not propose to invest in Derivatives, Securitized Debt/ADRs/GDRs and foreign securities.

Pending deployment of funds as per the investment objective of the Scheme, the funds may be parked in short term deposits of the Scheduled Commercial Banks, subject to guidelines and limits issued by SEBI vide its circular dated April 16, 2007 and September 20, 2019 as may be amended from time to time.

The Scheme in line with the asset allocation pattern outlined above shall invest primarily in physical Gold bullion and investments in debt and money market instruments shall be only to the extent necessary to meet the liquidity requirements for meeting repurchase/redemptions and recurring expenses and transaction costs. In view of the nature of the Scheme, the asset allocation pattern as indicated above may not change, except in line with the changes made in SEBI (MF) Regulations, from time to time.

No guaranteed returns are being offered under this scheme.

#### **D. WHERE WILL THE SCHEME INVEST?**

##### **I. Physical Gold**

Gold bullion - fineness (or purity) of 995 parts per 1,000 (99.5%) or higher

The Scheme may invest up to 5% of its net assets in Debt and money market instruments including Commercial Paper, Certificates of Deposits, Treasury Bills/Securities, Tri-party repo, NCD or repo to meet the liquidity requirements or to meet expenses arising in the Scheme. The Scheme may also hold cash from time to time.

##### **II. Gold Monetization Schemes of Banks**

LIC MF Gold Exchange Traded Fund may invest in such GMS offered by banks up to 20% of the total net asset of the Scheme with due approval from the Board of AMC and Trustees. Gold certificate issued by banks in respect of investment made by the Scheme in GMS shall be held in dematerialized or physical form.

#### **E. WHAT ARE THE INVESTMENT STRATEGIES?**

##### **i. Investment Strategy**

The investment strategy for the Scheme would be to invest passively at least 95% of the corpus of the Scheme in physical Gold and Gold related Instruments with the objective to replicate the performance of Gold in domestic prices by minimizing the tracking error between the NAV of the Scheme and price of Gold. The AMC will remain invested in physical Gold regardless of the prevailing gold price or future outlook for this asset class.

Tracking errors are inherent in a passively managed fund and such errors may cause the Scheme to generate returns, which are not in line with the performance of the designated benchmark. Tracking error, in respect of this Scheme, is defined as the annualized standard deviation of the difference in returns between the Scheme and the domestic price of Gold. Tracking error in the Scheme may arise due to various factors including but not limited to –

- i. Annual recurring expenses charged by the Scheme including investment management fees, custodian fees, taxes, levies, etc.
- ii. The Scheme may buy or sell gold at different points of time during the trading session at the then prevailing spot prices which may not correspond to the closing price used for NAV computation.
- iii. Cash held by the Scheme (not exceeding 5%)
- iv. Delay experienced in the purchase or sale of Gold due to creating a lot size required for the transaction, illiquidity of gold etc.
- v. Sale of Gold to meet redemptions, defray annual recurring expenses etc.

The Mutual Fund shall endeavor to keep the annualized tracking error lesser than 2% (annualized) at all times. However, at times due to the variations in the recurring expenses/transaction costs incurred by the Scheme and/or cash holding in the Scheme, the tracking error may exceed the 2% limit (annualized) mentioned above. In the event of the tracking error falling outside the 2% annualized limit, the fund manager will endeavor to review and rebalance the same within 30 days. In the event of failure to rebalance the tracking error within the 30 days period, the details of such instances will be reported to the Investment

committee for further action. If the rebalancing is unable to be completed even as per the guidance of investment committee within 30 days, the details of such instances will be reported to the Trustees for taking necessary remedial measures.

In relation to the various measures taken by government to curb the demand of Gold, government may impose various restrictions on buying of gold. This may lead to the increase in cash holding more than the specified limit of 5% to total net asset of the Scheme. In such cases, annualized tracking error may exceed 2% limit mentioned in asset allocation pattern.

Tracking error will be calculated and disclosed as required under SEBI (MF) Regulations.

## **ii. Portfolio Turnover**

Portfolio Turnover is defined as the lower of the value of purchases or sales as a percentage of the average corpus of the Scheme during a specified period of time. Due to the inherent nature of the Scheme, it is expected that there could be regular subscriptions and redemptions on an ongoing basis. Further, the AMC may have to sell the underlying from time to time to meet ongoing expenses/transaction costs or redemptions. In view of the above, it will be difficult to provide an estimate/range with a reasonable measure of accuracy for the anticipated portfolio turnover in the Scheme, but it will be the endeavour of the fund manager to maintain an optimal portfolio turnover rate commensurate with the investment objective of the Scheme and purchase/ redemption transactions on an ongoing basis in the Scheme.

## **iii. Risk Control**

The Mutual Fund has built adequate internal risk management controls and safeguards to ensure that the Scheme is managed in line with the defined investment objectives and in compliance with SEBI (MF) Regulations. The AMC will monitor the tracking error on an ongoing basis and review the performance against the benchmark index and peer group regularly.

## **F. FUNDAMENTAL ATTRIBUTES**

The following are the Fundamental Attributes of the Scheme, in terms of Regulation 18 (15A) of the SEBI (MF) Regulations:

### **(i) Type of the Scheme**

An open-ended scheme replicating/tracking the performance of gold in domestic prices

### **(ii) Investment Objective**

#### **Main Objective**

To invest in physical Gold and Gold related Instruments with the objective to replicate the performance of Gold in domestic prices. The ETF will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Fund and the underlying asset.

## **Investment pattern**

The indicative asset allocation pattern with minimum and maximum limits for instruments is detailed in the section under asset allocation pattern. The Fund Manager, reserves the right to alter the asset allocation for a short term period on defensive considerations.

### **(iii) Terms of Issue**

#### **a. Liquidity provisions such as listing, repurchase, redemption**

The Scheme offers Units for Purchase and Repurchase at NAV related prices on all Business Days on an ongoing basis in creation unit sizes for Authorized Participants and Large investors only. Since the Scheme is listed on a Stock Exchange, other investors can sell their units on the Exchange for liquidity. The Mutual Fund will endeavor to dispatch the redemption proceeds not later than three working Days from the date of acceptance of a valid redemption request. In case the redemption proceeds are not dispatched within three working Days of the date of receipt of valid redemption request, the AMC will pay interest @ 15% p.a. or such other rate as may be prescribed from time to time.

#### **b. Aggregate fees and expenses charged to the scheme.**

The aggregate fee and expenses charged to the Scheme will be in line with the limits defined under Regulation 52 of SEBI (MF) Regulations. The aggregate fee and expenses to be charged to the Scheme is detailed in Section IV of this document.

#### **c. Any safety net or guarantee provided.**

The Scheme does not provide any safety net or guarantee nor does it provide any assurance regarding the realization of the investment objective of the scheme or in respect of declaration of Income Distribution cum capital withdrawal (IDCW).

In accordance with Regulation 18(15A) of the SEBI (MF) Regulations, the Trustees shall ensure that no change in the fundamental attributes of the Scheme(s) and the Plan(s) / Option(s) there under or the trust or fee and expenses payable or any other change which would modify the Scheme and the Plan(s) / Option(s) there under and affect the interests of Unit holders is carried out unless:

- i. A written communication about the proposed change is sent to each Unit holder and an advertisement is given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated; and
- ii. The Unitholders are given an option to exit within 30 days at the prevailing Net Asset Value without any exit load.

## **G. HOW WILL THE SCHEME BENCHMARK ITS PERFORMANCE?**

The Scheme will benchmark its performance to the domestic price of Gold. This is the appropriate index to benchmark this Scheme, since the Scheme intends to invest at least 95% of its monies in physical Gold.



## H. WHO MANAGES THE SCHEME?

<b>Fund Manager and Age</b>	<b>Qualifications</b>	<b>Experience for the last 10 years</b>	<b>Other schemes managed</b>
Mr. Yash Dhoot, Fund Manager, (25 Years.)  Managing this scheme since 31.07.2023	<ul style="list-style-type: none"><li>• MBA (Finance) - L.N. Welingkar Institute of Management Development and Research.</li><li>• B.com - Sant. Gadge Baba Amravati University</li></ul>	<ul style="list-style-type: none"><li>• Fund Manager – Gold Funds – LIC Mutual Fund Asset Management Ltd. (31st July 2023 onwards)</li><li>• Equity Research Associate - LIC Mutual Fund Asset Management Ltd (From September 2021 to July 2023)</li></ul>	<ul style="list-style-type: none"><li>• LIC MF Gold ETF Fund of Fund</li></ul>

## I. WHAT ARE THE INVESTMENT RESTRICTIONS?

### i. Investment restrictions

1. A gold exchange traded fund scheme shall be subject to the following investment restrictions
  - The funds of any such scheme shall be invested only in physical gold and gold related instruments in accordance with its investment objective, except to the extent necessary to meet the liquidity requirements for honouring repurchases or redemptions, as disclosed in this document; Gold Monetization Scheme (GMS of bank is designated as one of such gold related instruments. Investment of the Scheme in GMS of banks will not exceed 20% of the total net asset of the Scheme
2. Transfers of investments from one scheme to another scheme in the same mutual fund shall be allowed only if,—
  - (a) Such transfers are done at the prevailing market price for quoted instruments on spot basis. In the absence of a traded price, price derived from the last valuation yield shall be used.  
  
[Explanation.—“Spot basis” shall have same meaning as specified by stock exchange for spot transactions;]
  - (b) The securities so transferred shall be in conformity with the investment objective of the scheme to which such transfer has been made.
3. The Mutual Fund shall buy and sell physical gold and shall in all cases of purchases, take delivery of relevant securities and in all cases of sale, deliver the securities:
4. The Mutual Fund shall get the securities purchased or transferred in the name of the Mutual Fund on account of the concerned scheme, wherever investments are intended to be of long-term nature.

5. Pending deployment of funds of a scheme in terms of investment objectives of the scheme, the Mutual Fund may invest them in short term deposits of schedule commercial banks, subject to such Guidelines as may be specified by the Board. The Scheme(s) shall abide by the following guidelines for parking of funds in short term deposits:
  - i. "Short Term" for parking of funds shall be treated as a period not exceeding 91 days.
  - ii. Such short-term deposits shall be held in the name of the Scheme.
  - iii. The Scheme shall not park more than 15% of the net assets in short term deposit(s) of all the scheduled commercial banks put together. However, such limit may be raised to 20% with prior approval of the Trustee.
  - iv. Parking of funds in short term deposits of associate and sponsor scheduled commercial banks together shall not exceed 20% of total deployment by the Mutual Fund in short term deposits.
  - v. The Scheme shall not park more than 10% of the net assets in short term deposit(s), with any one scheduled commercial bank including its subsidiaries.
  - vi. The Scheme shall not park funds in short-term deposit of a bank, which has invested in the Scheme.
6. The Scheme shall not make any investment in any fund of funds scheme
7. The Scheme shall not engage in short selling or securities lending.
8. The Scheme will comply with any other regulations applicable to the investments of mutual funds from time to time.

The Trustees may alter the above restrictions from time to time to the extent that changes in the SEBI (MF) Regulations may allow and as deemed fit in the general interest of the unit holders.

All investment restrictions shall be applicable at the time of making investment.

## **ii. Investments in other schemes**

According to the Clause 4 of Schedule 7 read with Regulation 44(1), of the SEBI (MF) Regulations, 1996:

"A scheme may invest in another scheme under the same asset management company or any other mutual fund without charging any fees, provided that aggregate inter-scheme investments made by all schemes under the same management or in schemes under the management of any other asset management company shall not exceed 5% of the net asset value of the mutual fund."

## **iii. AMC's investments in the Scheme**

The AMC may invest in the Scheme anytime during the continuous offer period subject to the SEBI (MF) Regulations. The AMC may also invest in existing Schemes of the Mutual Fund. As per the existing SEBI (MF) Regulations, the AMC will not charge Investment Management and Advisory fee on the investment made by it in the Scheme(s).

## J. HOW HAS THE SCHEME PERFORMED?

### a) Scheme Performance

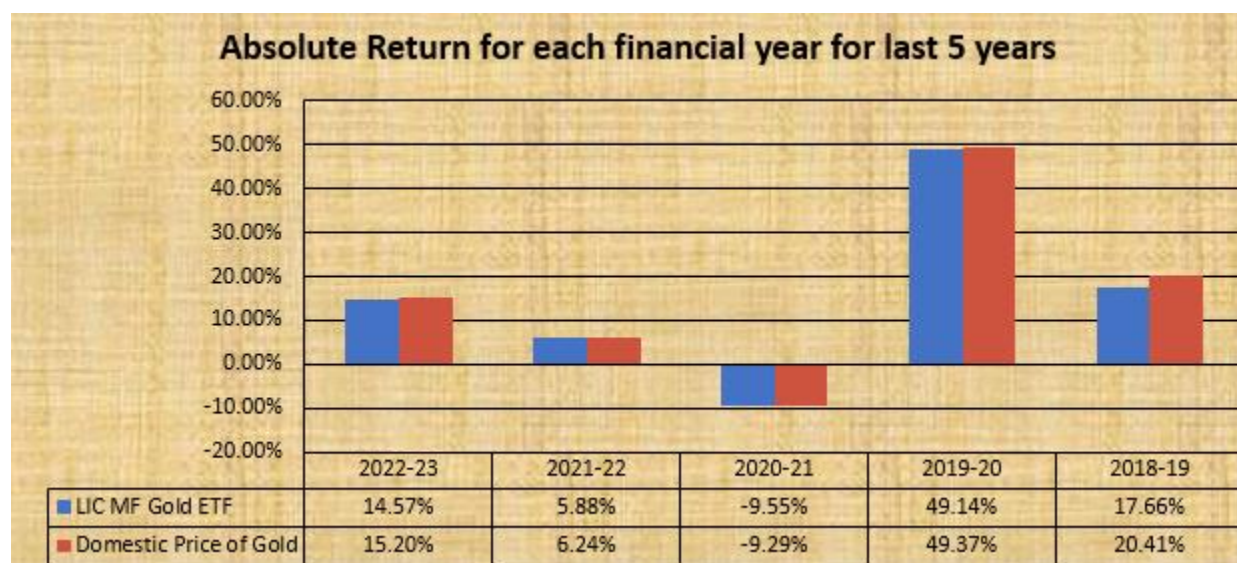
#### Regular Plan- Growth Option

Compounded Annualised Returns	Scheme Returns (%)^	First Tier Benchmark Returns (%) Domestic Price of Gold
Returns for the last 1 year	15.06	15.38
Returns for the last 3 years	3.32	3.63
Returns for the last 5 years	14.20	14.88
Returns since inception	5.52	6.29

^ Past performance may or may not be sustained in the future.

Returns are as on 31/07/2023

#### Absolute Returns for each financial year for the last 5 years



^ Past performance may or may not be sustained in the future.

## K. SCHEME RELATED DISCLOSURE

### a) Top 10 holdings by Issuer- Portfolio as on July 31, 2023

Issuer Name	% to NAV
GOLD	99.44
<b>Grand Total</b>	<b>99.44</b>

**b) Allocation towards various sectors as on July 31, 2023**

<b>Sector</b>	<b>% to NAV</b>
PRECIOUS METALS	99.44
CASH, CASH EQUIVALENTS AND OTHERS#	0.56
Grand Total	100.00

**Note-** For complete details and latest monthly portfolio, investors are requested to visit <https://www.licmf.com/downloads/monthly-portfolio-disclosure>

**c)** Portfolio Turnover Ratio : N.A

**d)** Aggregate value of investment in the Scheme as on July 31, 2023 by:

- i. Board of Directors of LIC Asset Management Limited (AMC) : - Nil
- ii. Fund Manager of the Scheme : Nil
- iii. Key Managerial Person (Other than Scheme Fund Manager): Nil

**COMPARISON BETWEEN THE COMMODITY ETFs OF LIC MUTUAL FUND**

Scheme Name	Investment Objectives	Asset Allocation Pattern	AUM as on 31/07/2023 (Rs. in Crs)		No. of Folios as on 31/07/2023	
			Direct	Regular	Direct	Regular
<b>NO other schemes are available under same category</b>						

### III. UNITS AND OFFER

This section provides details you need to know for investing in the Scheme.

#### A. NEW FUND OFFER- Not Applicable

#### B. ONGOING OFFER DETAILS

##### Guidelines for subscription/redemption of units directly with Mutual Fund

##### i) Subscription of units in Creation Unit size with Portfolio Deposit and Cash Component:

- a. Authorized Participant may submit a duly completed application form for subscription of units in Creation Unit Size to the AMC on any Business Day, within the applicable NAV cut off time. The AMC will not accept Portfolio Deposit (i.e. physical gold) from any investor. However, the AMC/Mutual Fund, at its absolute discretion may accept Portfolio Deposit (i.e. physical gold) from the authorized participant subject to the conditions prescribed by the custodian in this regard.
- b. By submitting the application form for subscription, the Authorized Participant agrees to deposit the Portfolio Deposit (i.e. physical gold) and/or the cash component in the Scheme's account with the Custodian. The day on which the application is submitted is referred to as day 'T'.
- c. Authorized Participant are required to deposit the Portfolio Deposit (i.e. physical gold) to the Scheme account with the Custodian latest by T+1 day basis, while the balance Cash Component, if any, has to be paid to the AMC only by means of payment instruction of Real Time Gross Settlement (RTGS) or National Electronic Funds Transfer (NEFT) or any other (electronic) mode as may be decided by AMC from time to time.
- d. As per the agreement entered into with the Custodian for physical gold (Stock Holding Corporation of India Limited), Custodian will accept physical gold only if it is in compliance with the good delivery norms of LBMA and the Custodian/AMC has the discretion to reject the application form and the portfolio deposit if it does not fulfill the good delivery norms.

The Good Delivery norms as specified by LBMA are as under: (a) Original Assay Certificate; (b) Bar list from the refiner; (c) relevant shipping documents (airway bill and customs invoice) establishing that the gold has been shipped directly from a Good London Refiner using an accredited international shipping company on a door to door basis through one of the accredited agencies; and (d) such other documents that the Custodian may require from time to time so as to adequately indicate the purity of the Gold deposited with it. The Custodian will ensure that all Gold deposited with it is accompanied by the above documents and that the Gold bars indicate that the purity (fineness) is 995 or above.

- e. On having credited the Scheme's account with gold deposits in the physical form, Custodian will confirm to the AMC of vaulting of gold. Upon realization of Cash Component, the AMC will instruct the Registrar & Transfer Agent of the total number of units to be created against the portfolio deposit. The creation of units will be at the NAV of the Scheme on day 'T' (i.e. the day on which the valid application was made by Authorized Participant)
- f. The Registrar & Transfer Agent will then allocate the units to the demat account of the Authorized Participant /Large Investor.

**ii) Redemption of units in Creation Unit size with Portfolio Deposit and Cash Component:**

- a. Authorized Participant /Large Investor may make a redemption request to the AMC for redemption of units in Creation Unit size on any business day, within the applicable cut-off timing for NAV applicability.
- b. By submitted the redemption request, the Authorized Participant/Large Investor agrees to transfer the requisite Number of Units of LICGOLD in Creation Unit Size to the Scheme's DP accounts on day 'T' business day.
- c. The request for redemption by Authorized Participant/Large Investor needs to be enclosed with the delivery order used in the depository system duly acknowledged by the DP with whom the Authorized Participant /Large Investor has a depository account stating the number of units transferred to the Scheme's DP account on day 'T' business day.
- d. The redemption price for redemption of units in Creation Unit Size for any business day will be based on the applicable NAV and transaction charges, if any on the date of valid redemption request.
- e. The AMC will deliver physical gold of the specified quality and quantity only to the authorized participants within 3 business days from the date of receipt of redemption request. The delivery of physical gold to Authorized Participant /Large Investor will be made at the location of the Custodian within the jurisdiction of Mumbai. The expenses associated with taking physical delivery of gold will have to be borne by the Authorized Participant /Large Investor. Balance amount, if any, will be paid/ received in cash by the AMC.
- f. Redemption proceeds (Cash Component), if any, will be dispatched to Authorized Participant /Large Investor within 3 business days of the date of redemption, subject to confirmation with the depository records of the Scheme's DP account.

The AMC shall disclose on a daily basis the Portfolio Deposit and Cash Component for subscription and redemption of Units in Creation Unit Size in the Scheme. The same will be disclosed on our website - on a daily basis and would be applicable for subscribing and redeeming Units in Creation Unit Size for that business day only.

The Portfolio Deposit and Cash Component may change from time to time due to change in NAV and will be decided and announced by AMC.

**iii) Subscription of units in Creation Unit size for cash:**

- a. The AMC shall allow purchases of units in Creation Unit Size by Authorized Participant /Large Investor against payment of requisite cash. They shall make creation request within the applicable cut-off time to the AMC upon which the AMC will arrange to purchase the underlying physical gold.
- b. Authorized Participant/Large Investor may submit a duly filled application form on any business day for the purchase of units in Creation unit size to the AMC alongwith the requisite cash as determined by AMC. The mode of payment may be by means of payment instruction of Real Time Gross Settlement (RTGS) or National Electronic Funds Transfer (NEFT) or any other (electronic) mode as may be decided by AMC from time to time.

**iv) Redemption of units in Creation Unit size for cash:**

- a. The AMC shall allow for redemption of units in Creation Unit Size on any business day by Authorized Participant /Large Investor for cash. On receipt of such redemption requests, AMC will arrange to sell physical gold on behalf of the Authorized Participant /Large Investor. Accordingly, the sale proceeds of physical gold after adjusting necessary charges / costs & exit load, if any, will be remitted to the Authorized Participant /Large Investor.
- b. By submitted the redemption request, the Authorized Participant/Large Investor agrees to transfer the requisite Number of Units of LICGOLD in Creation Unit Size to the Scheme's DP accounts on day 'T' business day.
- c. The request for redemption by Authorized Participant/Large Investor needs to be enclosed with the delivery order used in the depository system duly acknowledged by the DP with whom the Authorized Participant /Large Investor has a depository account stating the number of units transferred to the Scheme's DP account on day 'T'business day.
- d. The redemption price for redemption of units in Creation Unit Size will be based on the applicable NAV and transaction charges, if any on the date of redemption request, subject to cut-off timing limits.
- e. Redemption proceeds will be dispatched to Authorized Participant/Large Investor within 3 Business days of the date of redemption, subject to confirmation with the depository records of the Scheme's DP account.

The minimum number of units that can be created/ redeemed for Cash directly with the Fund will be announced by the Fund from time to time. The role of AMC is of a facilitator to the Authorized Participants/Large Investors to purchase /sell Gold on their behalf for the purpose of creating /redeeming units of the Scheme in Creation Unit Size. The Fund may from time to time change the size of the Creation Unit in order to equate it with marketable lots of underlying instruments.

The Scheme shall meet its expenses out of the cash held & in case, the cash is insufficient to meet the expenses, the Scheme may be required to sell the Portfolio Deposit (physical gold) to meet the Scheme expenses resulting into Portfolio Deposit being lower than the units allotted under the Scheme.

<p><b>Ongoing Offer Period</b> This is the date from which the scheme will reopen for subscriptions/redemptions after the closure of the NFO period.</p>	<p>The Scheme reopened for subscriptions/redemptions on an ongoing basis from 17<sup>th</sup> November 2011.</p>												
<p><b>Ongoing price for subscription (purchase) by investors.</b>  This is the price you need to pay for purchase.  Sale Price = Applicable NAV + Transaction charges and other charges, if any  Illustration – Computation of Sale price on an ongoing basis</p> <table border="1" data-bbox="191 1079 792 1325"> <tr> <td>NAV per unit (a)</td> <td>Rs. 2063.9842</td> </tr> <tr> <td>Creation unit size (b)</td> <td>1000 units</td> </tr> <tr> <td>Value of Creation unit size (c = a*b)</td> <td>Rs. 2063984.2</td> </tr> <tr> <td>Transactions charges (d)</td> <td>Rs. 3750</td> </tr> <tr> <td>Sale Price (e = c + d)</td> <td>Rs. 2067734.2</td> </tr> <tr> <td>Sale Price per unit (e/b)</td> <td>Rs. 2067.7342</td> </tr> </table> <p>The above table is for illustration purpose only and does not indicate in any manner the likely price of Gold at any future date</p>	NAV per unit (a)	Rs. 2063.9842	Creation unit size (b)	1000 units	Value of Creation unit size (c = a*b)	Rs. 2063984.2	Transactions charges (d)	Rs. 3750	Sale Price (e = c + d)	Rs. 2067734.2	Sale Price per unit (e/b)	Rs. 2067.7342	<p><b>For subscription of units directly with Mutual Fund:</b>  Only Authorized Participants and Large Investors will be permitted to subscribe to the Units of the Scheme directly with the Mutual Fund. The AMC will not accept Portfolio Deposit (i.e. physical gold) from its investors. However the AMC at its absolute discretion may accept Portfolio Deposit (i.e. physical gold) from Authorized Participants subject to the satisfaction of conditions prescribed by the custodian appointed by the Mutual Fund for the custody of Gold. Authorized Participants may subscribe to the Units of Scheme at applicable NAV and transaction charges, if any, by depositing physical gold of defined purity (fineness) and quantity and/or in cash, the value of which is equivalent to Creation Unit size.  Large Investors can invest in Creation Unit size and in multiples thereof by payment of requisite cash.  The subscription facility will be available on all business days.  The Creation Unit size for LIC Gold ETF shall be 1,000 units and in multiples thereof. The defined purity (fineness) is 995 parts per 1,000 (99.5%) or higher.  <b>For Purchase of units through Stock Exchange</b>  The units of the Scheme are listed on the National Stock Exchange of India Limited, Bombay Stock Exchange Limited and any other Exchange as may be decided by the AMC from time to time.</p>
NAV per unit (a)	Rs. 2063.9842												
Creation unit size (b)	1000 units												
Value of Creation unit size (c = a*b)	Rs. 2063984.2												
Transactions charges (d)	Rs. 3750												
Sale Price (e = c + d)	Rs. 2067734.2												
Sale Price per unit (e/b)	Rs. 2067.7342												



	<p>All categories of Investors may purchase the units of the Scheme on the Stock exchange on which the units of the Scheme are listed on any trading day at the prevailing listed price. Minimum trading lot size is 1 unit.</p> <p>For purchase of Units, Investors shall open a trading account with the trading member/ brokers of the Stock Exchange where LIC MF Gold ETF units are listed. Since the units are traded in dematerialized forms investors shall also open depository participant account with any SEBI registered depository participants. - For opening both trading and depository account investors must complete the necessary documentation with the trading Member (broker) and the depository participant. On successful registration, the investors will be provided with a unique client code which will be used for transacting in the secondary market. The trading members will issue contract notes for the transaction executed on behalf of the investors. The transactions (trading) in the Stock Exchange and clearing corporation (clearing and settlement) shall be subject to the Regulations, Bye laws and Rules applicable to the Stock Exchanges and its clearing house respectively. The trading members shall be responsible for delivering the units to the demat account of the investors on successful completion of settlement. Investors are advised to contact their trading members to understand the various cut-off times to meet their fund pay-in obligations for ensuring successful settlement of their transactions.</p> <p>Please note that the investor shall have to bear costs in form of bid/ask spread and brokerage or such other cost as charged by his broker for transacting in units of the Scheme through secondary market.</p>
<p><b>Ongoing price for redemption (sale) / by investors.</b></p> <p>This is the price you will receive for redemptions</p> <p>Repurchase/Redemption Price= Applicable</p>	<p><b>For Redemption of units directly with Mutual Fund:</b></p> <p>Only Authorized Participants and Large Investors will be permitted to redeem the Units of the Scheme directly with the Mutual Fund.</p> <p>The redemption facility will be available on all</p>

NAV(1-Exit Load, if any) - Transaction charges and other charges, if any

Illustration – Computation of Repurchase/ Redemption price on an ongoing basis

NAV per unit (a)	Rs. 2123.6257
Creation unit size (b)	1000 units
Value of Creation unit size (c = a*b)	Rs. 2123625.7
Transactions charges (d)	Rs. 3750
Redemption/ Price (e = c-d)	Rs. 2127375.7
Sale Price per unit (e/b)	Rs. 2127.3757

The above table is for illustration purpose only and does not indicate in any manner the likely price of Gold at any future date

business days. Authorized Participants and Large Investors may redeem the Units of the Scheme at applicable NAV (no exit load) and transaction charges, if any, by receiving physical gold of defined purity (fineness) and quantity and/or in cash, the value of which is equivalent to Creation Unit size.

The Creation Unit size for LIC MF Gold ETF shall be 1,000 units and in multiples thereof. The defined purity (fineness) is 995 parts per 1,000 (99.5%) or higher.

#### **For Sale of units through Stock Exchange**

The units of the Scheme are listed on the National Stock Exchange of India Limited and BSE Limited. The AMC may, at its discretion, list the units of the Scheme in any other Stock Exchange. All categories of Investors may sell the units of the Scheme on the Stock exchange on which the units of the Scheme are listed on any trading day at the prevailing listed price. Minimum trading lot size is 1 unit.

For sale of units, Investors shall open a trading account with the trading member/ brokers of the Stock Exchange where LICGOLD units are listed. Since the units are traded in dematerialized forms investors shall also open depository participant account with any SEBI registered depository participants. - For opening both trading and depository account investors must complete the necessary documentation with the trading Member (broker) and the depository participant. On successful registration, the investors will be provided with a unique client code which will be used for transacting in the secondary market. The trading members will issue contract notes for the transaction executed on behalf of the investors. The transactions (trading) in the Stock Exchange and clearing corporation (clearing and settlement) shall be subject to the Regulations, Bye laws and Rules applicable to the Stock Exchanges and its clearing house respectively. The trading members shall be responsible for issuing cheque/transferring the sale proceeds to the account of the investors on successful completion of settlement. Investors are

	<p>advised to contact their trading members to understand the various cut-off times to meet their security pay-in obligations for ensuring successful settlement of their transactions.</p> <p>Please note that the investor shall have to bear costs in form of bid/ask spread and brokerage or such other cost as charged by his broker for transacting in units of the Scheme through secondary market.</p>
<b>Transaction Charges</b>	<p>Transaction charges include brokerage, depository participant charges, uploading charges and such other charges that the AMC/Mutual Fund may have to incur in the course of accepting/providing the portfolio deposit as consideration for a subscription/redemption request. Such transaction handling charges shall be recoverable from the transacting Authorized Participant/Large Investor.</p>
<b>Market Makers</b>	<p>AMC will appoint at least two Market Makers (MMs)/Authorised Participants, who are members of the Stock Exchanges, for ETFs to provide continuous liquidity on the stock exchange platform. Currently no incentives have been finalised for MMs. Incentives, if any, to MMs will be charged to the scheme within the maximum permissible limit of TER.</p>
<p><b>Cut off timing for subscriptions/redemptions and Applicable NAV</b></p> <p>This is the time before which your application (complete in all respects) should reach the official points of acceptance.</p>	<p><b>For Subscriptions/Purchases/Redemptions/Sales of units directly with Mutual Fund</b></p> <p>On an ongoing basis, the Scheme would be open for subscriptions/redemptions only for Market Makers and Large Investors in 'Creation Unit Size' on all Business Days.</p> <p>The creation/redemption of units would be based on Portfolio deposit and the applicable cash component for the respective business day on which such creation/ redemption of units are made and the deposit and cash are credited to the Scheme's account. The Fund may also allow Cash (through RTGS / Transfer / Cheque) subscription /redemption in creation unit size by Large investors / Market Makers.</p> <p>For transactions by Market Makers / large investors directly with the AMC, intra-day NAV, based on the executed price at which the securities representing the underlying index</p>

	<p>are purchased / sold shall be applicable.</p> <p><b>For transactions done on the stock exchange</b> - An investor can buy/sell Units on a continuous basis on the NSE and BSE on which the Units are listed during the trading hours on all trading days. Therefore, the provisions of Cut-off timing for subscriptions/redemptions will not be applicable.</p> <p><b>Switches:</b></p> <p>No switch-ins/switch-outs of units shall be allowed under the scheme on an ongoing basis.</p> <p><b>Transaction through Stock Exchange:</b></p> <p>With respect to investors who transact through the stock exchange, Applicable NAV shall be reckoned on the basis of the time stamping as evidenced by confirmation slip given by stock exchange mechanism.</p>
<p><b>Minimum amount for purchase/redemption/</b></p>	<p><b>For Purchase/Redemption directly with the Mutual Fund (Only for Authorized Participants/Large Investors)</b></p> <p>Creation Unit Size and in multiples thereof or equivalent amount in cash</p> <p>The Creation Unit size for the Scheme shall be 1,000 units and in multiples thereof</p> <p>The AMC will not accept Portfolio Deposit (i.e. physical gold) from the Large Investors.</p> <p>No switch (switch-in/switch-out) requests will be accepted under the Scheme.</p> <p><b>For Purchase/Redemption through the Stock Exchange where the Scheme is listed (for all categories of investors) -</b></p> <p>One Unit at the prevailing listed price.</p> <p>Investors can subscribe (buy) and redeem (sell) Units on a continuous basis on the NSE and BSE on which the Units are listed. On the Stock Exchange(s), the Units of the ETF can be purchased/ sold in minimum lot of 1 (one) Unit and in multiples thereof.</p>

	Please note that the investor shall have to bear costs in form of bid/ask spread and brokerage or such other cost as charged by his broker for transacting in units of the Scheme through secondary market.
<b>Minimum balance to be maintained and consequences of non maintenance</b>	There is no minimum balance requirement.
<b>Listing</b>	Since the Scheme is an exchange traded fund, the Scheme, the units of the Scheme are listed on the National Stock Exchange of India Ltd. and Bombay Stock Exchange Ltd. The AMC may, at its discretion, list the units of the Scheme in any other Stock Exchange.
<b>Dematerialization and Transferability of units</b>	<p>Units of the Scheme are listed in the Capital Market Segment of National Stock Exchange of India Ltd. and BSE Ltd. and will be available for trading (purchase/sale) subject to liquidity. The Exchange will issue a circular upon listing of units. The units of Scheme will be transferable in accordance with the provisions of the Securities and Exchange Board of India (Depositories and Participants) Regulations, 1996.</p> <p>The AMC may, from time to time, decide to list the Scheme on other Stock Exchanges in India where investors will be able to transact (buy/sell) on the units of LICGOLD.</p> <p>For the purpose of this Scheme, the KYC performed by DP in terms of SEBI Circular MRD/DoP/Dep/Cir-29/2004 dated August 24, 2004 and this would be considered compliance with applicable requirements specified in this regard in terms of SEBI Circular ISD/AML/CIR-1/2008 dated December 19, 2008 by Mutual Funds /AMCs.</p>
<b>Special Products/ facilities available</b>	Not available
<b>Plans/Options offered</b>	None
<b>Accounts Statements</b>	As the units of the Scheme will be issued, traded and settled compulsorily in dematerialized (electronic) form, the statement of holding of the Unitholder i.e. beneficiary account holder will be sent by the respective DPs/ Depositories periodically, as per applicable rules.

<p><b>Who can invest</b></p>	<p>The following persons are eligible and may apply for subscription to the Units of the Scheme. (subject, wherever relevant, to purchase of units of Mutual Funds being permitted under respective constitutions and relevant statutory regulations)</p> <ol style="list-style-type: none"> <li>1. Resident adult individuals either singly or jointly (not exceeding three) or on an Anyone or Survivor basis;</li> <li>2. Hindu Undivided Family (HUF) through Karta;</li> <li>3. Minor through parent / legal guardian;</li> <li>4. Partnership Firms;</li> <li>5. Proprietorship in the name of the sole proprietor;</li> <li>6. Companies, Bodies Corporate, Public Sector Undertakings (PSUs.), Association of Persons (AOP) or Bodies of Individuals (BOI) and societies registered under the Societies Registration Act, 1860(so long as the purchase of Unit is permitted under the respective constitutions);</li> <li>7. Banks (including Co-operative Banks and Regional Rural Banks), Insurance companies and Financial Institutions;</li> <li>8. Mutual Fund schemes registered with SEBI.</li> <li>9. Religious and Charitable Trusts, Wakfs or endowments of private trusts (subject to receipt of necessary approvals as required) and Private trusts authorized to invest in mutual fund schemes under their trust deeds;</li> <li>10. Non-Resident Indians (NRIs) / Persons of Indian origin (PIOs)residing abroad on repatriation basis or on non-repatriation basis;</li> <li>11. Foreign Portfolio Investors(FPIs) / Foreign Institutional Investors (FIIs) and their subaccounts registered with SEBI on repatriation basis;</li> <li>12. Army, Air Force, Navy and other para-military units and bodies created by such institutions;</li> <li>13. Scientific and Industrial Research Organizations;</li> <li>14. Multilateral Funding Agencies / Bodies Corporate incorporated outside India with the permission of Government of</li> </ol>
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India / RBI

15. Provident/ Pension/ Gratuity Fund to the extent they are permitted;
16. Other schemes of LIC Mutual Fund or any other Mutual Fund subject to the conditions and limits prescribed by SEBI Regulations;
17. Trustee, AMC or Sponsor or their associates may subscribe to Units under the Scheme.
18. Such other categories of investors permitted by the Mutual Fund from time to time, in conformity with the SEBI Regulations.

The list given above is indicative and the applicable law, if any, shall supersede the list.

Minor Unit Holder on becoming Major may inform the RTA about attaining Majority Age and provide his specimen signature duly authenticated by his banker / guardian as well as his details of bank account and PAN (if required) and other necessary details as required as per SEBI Circular No. SEBI/HO/IMD/DF3/CIR/P/2019/166 dated December 24, 2019 to enable the RTA to update their records and allow him to operate the Account in his own right. The account shall be frozen for operation by the guardian on the day the minor attains the age of majority and no transactions shall be permitted till the documents for changing the status is received.

Neither this Scheme Information Document nor the units have been registered in any foreign jurisdiction including that of the United States of America or Canada. The distribution of this Scheme Information Document in certain jurisdictions may be restricted or subject to registration requirements and, accordingly, persons who come into possession of this Scheme Information Document are required to inform themselves about, and to observe any such restrictions. No persons receiving a copy of this Scheme Information Document or any accompanying application form in such jurisdiction may treat this Scheme Information Document or such application form as constituting an invitation to them to subscribe for units, nor should they in

any event use any such application form, unless in the relevant jurisdiction such an invitation could lawfully be made to them and such application form could lawfully be used without compliance with any registration or other legal requirements. Accordingly this Scheme Information Document does not constitute an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not lawful or in which the person making such offer or solicitation is not qualified to do so or to anyone to whom it is unlawful to make such offer or solicitation. It is the responsibility of any persons in possession of this Scheme Information Document and any persons wishing to apply for units pursuant to this Scheme Information Document to inform themselves of and to observe, all applicable laws and Regulations of such relevant jurisdiction.

**Note :**

1. Non Resident Indians (NRIs) and Persons of Indian Origin (PIOs) residing abroad / Foreign Institutional Investors (FIIs)/FPI's have been granted a general permission by Reserve Bank of India Schedule 5 of the Foreign Exchange Management (Transfer or Issue of Security by a Person Resident Outside India) Regulations, 2000 for investing in / redeeming units of the mutual funds subject to conditions set out in the aforesaid regulations.
2. In case of application under a Power of Attorney or by a limited company or a corporate body or an eligible institution or a registered society or a trust fund, the original Power of Attorney or a certified true copy duly notarized or the relevant resolution or authority to make the application as the case may be, or duly notarized copy thereof, along with a certified copy of the Memorandum and Articles of Association and/or bye-laws and / or trust deed and / or partnership deed and Certificate of Registration should be submitted. The officials should sign the application under their official designation. A list of specimen signatures



	<p>of the authorized officials, duly certified / attested should also be attached to the Application Form. In case of a Trust / Fund it shall submit a resolution from the Trustee(s) authorizing such purchases and redemptions. Applications not complying with the above are liable to be rejected.</p> <ol style="list-style-type: none"> <li>3. Returned cheques are liable not to be presented again for collection, and the accompanying application forms are liable to be rejected. In case the returned cheques are presented again, the necessary charges are liable to be debited to the investor.</li> <li>4. The Trustee, reserves the right to recover from an investor any loss caused to the Schemes on account of dishonor of cheques issued by the investor for purchase of Units of this Scheme.</li> <li>5. Subject to the SEBI (MF) Regulations, any application for Units may be accepted or rejected in the sole and absolute discretion of the Trustee. The Trustee may inter-alia reject any application for the purchase of Units if the application is invalid or incomplete or if the Trustee for any other reason does not believe that it would be in the best interest of the Scheme or its Unit holders to accept such an application.</li> </ol>
<b>Income Distribution cum capital withdrawal (IDCW)</b>	The Scheme does not propose to declare any Income Distribution cum capital withdrawal (IDCW).
<b>Redemption</b>	<ol style="list-style-type: none"> <li>1. All investors including Authorized Participants and Large Investors can sell their units in the stock exchange(s) on which these units are listed on all the trading days of the stock exchange at the prevailing listed price.</li> <li>2. Authorized Participants and Large Investors can also redeem their units directly with the Mutual Fund in Creation Unit size and in multiples thereof on all business days. For redemptions processed with the Mutual Fund directly, for Unit holders having a bank account with certain</li> </ol>

	<p>banks with whom the Mutual Fund would have an arrangement from time to time, the redemption proceeds shall be directly credited to their account. In case of any units jointly held by more than one unit holder the payment of the income and redemption proceeds will be made in the name of first named joint unit holder. In case of redemption request by FIIs, the income and redemption proceeds will be made to FII by crediting the same in accounts in India. The redemption or repurchase proceeds shall be dispatched to the Unitholders within 10 business days from the date of receipt of a valid application for redemption or repurchase.</p> <p>The minimum Creation Unit size for the Scheme shall be 1,000 units.</p>
<b>Delay in payment of redemption / repurchase proceeds</b>	The Asset Management Company shall be liable to pay interest to the Unitholders at such rate as may be specified by SEBI for the period of such delay (presently @ 15% per annum)
<b>Delay in payment of Income Distribution cum capital withdrawal (IDCW)proceeds</b>	Not applicable as the Scheme does not propose to pay Income Distribution cum capital withdrawal (IDCW)
<b>Bank Account details</b>	In order to protect the interest of the Unit Holders from fraudulent encashment of cheques, SEBI has made it mandatory for investors in mutual funds to state their bank account numbers in their application forms (on an ongoing basis) and redemption requests. Investors should provide these details in the space provided in the application form. This measure is intended to avoid fraud / misuse or theft of warrants in transit. Kindly note that applications not containing these details may be rejected.
<b>The policy regarding reissue of repurchased units, including the maximum extent, the manner of reissue, the entity (the scheme or the AMC) involved in the same.</b>	The Scheme shall be listed and hence this clause is not applicable.
<b>Restrictions, if any, on the right to freely retain or dispose of units being offered.</b>	<p><b>Right to limit redemptions</b></p> <p>Restrictions on redemptions, if any, shall be imposed only as per the stipulations of SEBI circular No. <b>SEBI/HO/IMD/DF2/CIR/P/2016/57</b> dated May 31, 2016. Such a restriction may</p>

be imposed when there are circumstances leading to a systemic crisis or event that severely constricts market liquidity or the efficient functioning of markets such as:

i. **Liquidity issues** - when market at large becomes illiquid affecting almost all securities rather than any issuer specific security. AMC should have in place sound internal liquidity management tools for schemes. Restriction on redemption cannot be used as an ordinary tool in order to manage the liquidity of a scheme. Further, restriction on redemption due to illiquidity of a specific security in the portfolio of a scheme due to a poor investment decision shall not be allowed.

ii. **Market failures, exchange closures** - when markets are affected by unexpected events which impact the functioning of exchanges or the regular course of transactions. Such unexpected events could also be related to political, economic, military, monetary or other emergencies.

iii. **Operational issues** – when exceptional circumstances are caused by *force majeure*, unpredictable operational problems and technical failures (e.g. a black out). Such cases can only be considered if they are reasonably unpredictable and occur in spite of appropriate diligence of third parties, adequate and effective disaster recovery procedures and systems.

Restriction on redemption shall be imposed only with the approval of the Board of AMC and Trustee Company. Such imposition of restriction shall be immediately intimated to SEBI.

The restriction shall be imposed for a specified period of time not exceeding 10 working days in any 90 days period.

When restriction on redemption is imposed, following procedure shall be applied by AMC:

1. No redemption requests upto INR 2 lakh shall be subject to such restriction.

	<p>2. Where redemption requests are above INR 2 lakh, AMC shall redeem the first INR 2 lakh without such restriction and remaining part over and above INR 2 lakh shall be subject to such restriction.</p>
<p><b>Where can the applications for purchase/redemption/ be submitted?</b></p>	<p>The applications for purchase/redemption of units in Creation unit Size directly with the Fund would be submitted at the AMC's Corporate/Branch offices.</p> <p>Investors may subscribe to the units of the Scheme by purchasing the units from the Stock Exchange where the Scheme is listed.</p>

### C. PERIODIC DISCLOSURES

<p><b>Net Asset Value</b></p> <p>This is the value per unit of the scheme on a particular day. You can ascertain the value of your investments by multiplying the NAV with your unit balance.</p>	<p>The Mutual Fund shall declare the Net asset Value of the scheme on every business day on AMFI's website <a href="http://www.amfiindia.com">www.amfiindia.com</a> by 11:00 pm (time limit for uploading NAV as per applicable guidelines) and also on its website <a href="http://www.licmf.com">www.licmf.com</a> In case of any delay, the reasons for such delay would be explained to AMFI in writing. If the NAVs are not available before commencement of business hours on the following day due to any reason, Mutual Fund shall issue a press release providing reasons and explaining when the Mutual Fund would be able to publish the NAVs.</p> <p>Investor may write to AMC for availing facility of receiving the latest NAVs through SMS.</p>
<p><b>Disclosures : Portfolio</b></p>	<p>Mutual Fund/AMC will disclose portfolio of the Scheme (along with ISIN) as on the last day of the month/ half year for all their schemes in the format prescribed by SEBI in its website within 10 days from the close of each month/ half year respectively in a user-friendly and downloadable spreadsheet format.</p> <p>In case of Unitholders whose e-mail addresses are registered, the Mutual Funds/ AMC shall send via email both the monthly and half-yearly statement of scheme portfolio within 10 days from the close of each month/ half-year respectively.</p> <p>Mutual Fund/ AMC shall publish an advertisement every half-year disclosing the hosting of the half-yearly statement of its schemes portfolio on their respective website and on the website of AMFI. Such</p>

	<p>advertisement shall be published in the all India edition of at least two daily newspapers, one each in English and Hindi.</p> <p>Mutual Funds/AMCs shall provide a physical copy of the statement of it scheme portolio without charging any cost, on specific request received from a Unitholder.</p>
<b>Half Yearly Results</b>	<p>Mutual Fund / AMC shall within one month from the close of each half year, (i.e. 31st March and on 30th September), host a soft copy of its unaudited financial results on its website (www.licmf.com). Further, the Mutual Fund / AMC shall publish an advertisement disclosing the hosting of such unaudited half yearly financial results on their website, in at least one national English daily newspaper and a regional newspaper published in the language of the region where the Head Office of the Mutual Fund is situated.</p>
<b>Annual Report or Abridged annual Report</b>	<p>The Scheme wise annual report or an abridged summary thereof shall be provided to all Unit holders not later than four months (or such other period as may be specified by SEBI from time to time) from the date of closure of the relevant accounting year (i.e., 31st March each year). Scheme wise annual report shall be displayed on the website of the AMC (www.licmf.com) and Association of Mutual Funds in India (www.amfiindia.com) In case of unitholders whose email addresses are available with the Mutual Fund, the scheme annual reports or abridged summary would be sent only by email.</p> <p>The unitholders whose e-mail addresses are not registered with the Fund are requested to update / provide their email address to the Fund for updating the database. Physical copy of scheme wise annual report or abridged summary shall be provided to investors who have opted to receive the same.</p> <p>The AMC shall also provide a physical copy of the abridged summary of the Annual Report, without charging any cost, on specific request received from unitholders, irrespective of registration of their email addresses.</p> <p>The full annual report shall be available for inspection at the Head Office of the Mutual Fund and a copy shall be made available to</p>

	<p>the Unit holders on request on payment of nominal fees, if any. The AMC shall publish an advertisement every year, in the all India edition of at least two daily newspapers, one each in English and Hindi, disclosing the hosting of the scheme wise annual report on the AMC website (<a href="http://www.licmf.com">www.licmf.com</a>) and on the website of AMFI (<a href="http://www.amfiindia.com">www.amfiindia.com</a>).</p>						
<p><b>Product Labeling/ Risk-o-meter</b></p>	<p>In terms of SEBI Circular no. SEBI/HO/IMD/DF3/CIR/P/2020/197 dated October 5, 2020 and clarifications issued by SEBI in this regard, the product labeling /risk level assigned for the Scheme during the New Fund Offer is based on internal assessment of the Scheme's characteristics and the same may vary post New Fund Offer when the actual investments are made.</p> <p>Further, the Mutual Fund/AMC shall evaluate the Risk-o-meter of the Scheme on a monthly basis and shall disclose the same along with portfolio disclosure of the Scheme on its website viz. <a href="http://www.licmf.com">www.licmf.com</a> and on the website of AMFI viz. <a href="http://www.amfiindia.com">www.amfiindia.com</a> within 10 days from the close of each month. Further, any change in Risk-o-meter shall be communicated by way of Notice-cum-Addendum and by way of an e-mail or SMS to unitholders of the Scheme.</p>						
<p><b>Associate Transactions</b></p>	<p>Please refer to Statement of Additional Information (SAI).</p>						
<p><b>Taxation</b></p> <p>The information is provided for general information only. However, in view of the individual nature of the implications, each investor is advised to consult his or her own tax advisors/authorized dealers with respect to the specific amount of tax and other implications arising out of his or her participation in the schemes.</p>	<p>LIC MF Gold Exchange Traded Fund ( LIC MF Gold ETF) will be treated on par with debt funds and the tax structure will be as follows</p> <table border="1" data-bbox="824 1308 1421 1831"> <thead> <tr> <th data-bbox="833 1318 1011 1476">LIC MF Gold ETF</th> <th data-bbox="1019 1318 1206 1476">Tax Position in Hand of Mutual Fund</th> <th data-bbox="1214 1318 1412 1476">Tax Position in the hand of Unit Holder</th> </tr> </thead> <tbody> <tr> <td data-bbox="833 1486 1011 1820"> <p><b>Tax under Income Distribution cum capital withdrawal (IDCW) Option-</b></p> </td> <td data-bbox="1019 1486 1206 1820"> <p>Mutual is liable to deduct TDS @ 10% (if PAN not Furnished then 20%) U/s 194K.</p> </td> <td data-bbox="1214 1486 1412 1820"> <p>Dividend will add in the total income of Unit Holder and will be tax as per investor tax status.</p> </td> </tr> </tbody> </table>	LIC MF Gold ETF	Tax Position in Hand of Mutual Fund	Tax Position in the hand of Unit Holder	<p><b>Tax under Income Distribution cum capital withdrawal (IDCW) Option-</b></p>	<p>Mutual is liable to deduct TDS @ 10% (if PAN not Furnished then 20%) U/s 194K.</p>	<p>Dividend will add in the total income of Unit Holder and will be tax as per investor tax status.</p>
LIC MF Gold ETF	Tax Position in Hand of Mutual Fund	Tax Position in the hand of Unit Holder					
<p><b>Tax under Income Distribution cum capital withdrawal (IDCW) Option-</b></p>	<p>Mutual is liable to deduct TDS @ 10% (if PAN not Furnished then 20%) U/s 194K.</p>	<p>Dividend will add in the total income of Unit Holder and will be tax as per investor tax status.</p>					

		Threshold Limit is Rs 5,000	
	<b>Short Term Capital Gain (if period of holding is upto 36 Months)</b>	No Tax Implication	Short Term Capital Gain will be add in the total income of Unit Holder and will be tax as per investor tax status.
	<b>Long Term Capital Gain ( If period of holding is greater than 36 Months)</b>	No Tax Implication	Long Term Capital Gain will be tax @ *20% with Indexation. It may be noted that as per Finance Bill 2023, benefit of indexation is not available for investments made in specified debt funds (where the equity portion of the mutual fund scheme does not exceed 35%) on or after April 01, 2023.
<p><i>*The above tax Rate (Excluding Surcharge and Education Cess)</i></p> <p><b>**For further details on taxation please refer to the Section on Taxation in the SAI</b></p> <p>Investors are requested to consult their own tax advisors with respect to the specific amount of tax and other implications arising</p>			

	out of their participation in the scheme.
<b>Jurisdiction</b>	The jurisdiction for any matters or disputes arising out of the scheme shall reside with the Courts in India.
<b>Stamp Duty</b>	Pursuant to part I of Chapter IV of the Notification dated February 21, 2019, issued by the Legislative Department, Ministry of Law and Justice, Government of India, on the Finance Act, 2019, read with subsequent notifications dated 10 <sup>th</sup> December 2019 and March 30, 2020 issued by Department of Revenue, Ministry of Finance, Government of India, stamp duty @0.005% of the transaction value would be levied on applicable mutual fund transactions with effect from July 01, 2020. Accordingly, pursuant to levy of stamp duty, the number of units allotted on purchase transactions (including Income Distribution cum capital withdrawal (IDCW) reinvestment and Switch in) to the unitholders would be reduced to that extent.



<p><b>Investor services</b></p> <p>Name, address and telephone number and e-mail of the contact person/grievances officer who would take care of investor queries and complaints.</p>	<p>For enquires/complaints/service requests etc. the investors may contact: Phone:-022-66016000 or Send an e-mail to <a href="mailto:service_licmf@kfintech.com">service_licmf@kfintech.com</a>.</p> <p><b>LIC Mutual Fund Asset Management Limited</b> Mr. Prashant Thakkar, Investor Relation Officer 4th Floor, Industrial Assurance Building, Opp. Churchgate Station, Mumbai – 400 020. EMAIL: <a href="mailto:service_licmf@kfintech.com">service_licmf@kfintech.com</a></p> <p>For verification of investor's identity, the service representatives may require personal information of the investor in order to protect confidentiality of information. The Asset Management will at all times endeavor to handle transactions efficiently and to resolve any investor grievances promptly.</p> <p><b>M/s. KFin Technologies Ltd.</b> Selenium Tower B, Plot number 31 &amp; 32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad – 500032</p> <p>PH: 040 3321 5277 <a href="http://www.kfintech.com">www.kfintech.com</a></p>
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#### D. COMPUTATION OF NAV

The Mutual Fund shall compute the Net Asset Value (NAV) of each scheme in accordance with SEBI (Mutual Funds) Regulations, 1996. The NAV of the Scheme shall be calculated on all business days for all Plans/ Options/ Sub-Options. The NAV of the Scheme will be rounded off to 4 decimal places. Units in the Scheme will be rounded off to 3 decimals.

The NAV and sale/repurchase price of the Scheme shall be updated on AMFI's website ([www.amfiindia.com](http://www.amfiindia.com)) and the Mutual Fund's website ([www.licmf.com](http://www.licmf.com)) by 11 p.m. of the same day.

The Net Asset Value per Unit shall be calculated by dividing the Net Assets of the scheme by the total number of Units outstanding on the valuation date, as follows:

$$\text{NAV} = \frac{\text{Market or Fair Value of the Scheme's Investments} + \text{Current Assets including accrued income} - \text{Current Liabilities and Provisions including accrued expenses}}{\text{No. of Units outstanding under the Scheme / Plan}}$$

The Redemption Price however, will not be lower than 95% of the NAV or as permitted / prescribed under the SEBI Regulations from time to time. The Mutual Fund may charge the load within the stipulated limit and without any discrimination to any specific group of unit

holders. However, any change at a later stage shall not affect the existing unit holders adversely.

**Methodology for Calculation of Sale and Re-purchase price of the units of mutual fund scheme**

**a) In case of Purchase of mutual fund units**

As per existing regulation, no entry load is charged with respect to applications for purchase / additional purchase of mutual fund units. Therefore, Computation of Sale Price is as below-

NAV	10.00
Entry Load	Not applicable
Sale Price	10.00

This also means, **Sale Price = NAV as on date of investment**

**b) Redemption/ Repurchase of mutual fund units**

In case of redemption, repurchase price is calculated as below

Repurchase Price = NAV as on date of redemption- exit load (if applicable)

**c) Illustration showing how repurchase price is calculated under 2 different scenarios-**

**Amount Invested-** Rs.10,000/-

**Date of Investment-** 1<sup>st</sup> April 2018

**NAV as on date of investment-** Rs.10/- per unit

**Exit load-** For exit on or before 12 months from the date of allotment- 1%  
For exit after 12 months from the date of allotment- Nil

**No of units allotted at the time of purchase**

$$= \frac{\text{Amount invested}}{\text{NAV of the scheme on the date of investment}}$$

$$= 10,000 / 10 = 1000 \text{ units}$$

Particulars	Scenario I	Scenario II
	<b>Redemption during applicability of exit load</b>	<b>Redemption in case of Nil Exit load</b>
Date of Redemption	On or before 31 <sup>st</sup> March 2021	After 31 <sup>st</sup> March 2021
NAV as on date of redemption	Rs.12	Rs.12
Applicable Exit load	1%	Nil
Repurchase Price (NAV as on date of redemption-Exit load)	Rs.12 - (Rs.12*1%)	Rs.12- (Nil)

Repurchase Price on date of Redemption	Rs.11.88	Rs.12
Redemption Amount payable to investors (no of units allotted x Repurchase Price)	Rs.11.88 x 1000 = Rs.11,880/-	Rs.12 x 1000 Rs.12,000/-

Note- This is only for illustration purpose. Actual Exit load charged in the Scheme may vary.

The above mentioned example does not take into consideration any applicable statutory levies and taxes.

### Valuation of Gold

The Scheme will invest predominantly in physical gold (Gold bullion) and will be valued based on the market price of gold in the domestic market and will be marked to market on a daily basis. As laid down under the Clause 3A of the Eighth Schedule of SEBI (MF) Regulations, the market price of gold in the domestic market on any business day would be arrived at as under:

1. The gold held by a gold exchange traded fund scheme shall be valued at the AM fixing price of London Bullion Market Association (LBMA) in US dollars per troy ounce for gold having a fineness of 995.0 parts per thousand, subject to the following:
  - a. Adjustment for conversion to metric measure as per standard conversion rates;
  - b. Adjustment for conversion of US dollars into Indian rupees as per the RBI reference rate declared by the Foreign Exchange Dealers Association of India (FEDAI); and
  - c. Addition of-
    - i. Transportation and other charges that may be normally incurred in bringing such gold from London to the place where it is actually stored on behalf of the mutual fund; and
    - ii. Notional customs duty and other applicable taxes and levies that may be normally incurred to bring the gold from the London to the place where it is actually stored on behalf of the mutual fund;

Provided that the adjustment under clause (c) above may be made on the basis of a notional premium that is usually charged for delivery of gold to the place where it is stored on behalf of the Mutual Fund.

Provided further that where the gold held by a gold exchange traded fund scheme has a greater fineness, the relevant LBMA prices of AM fixing shall be taken as the reference price under this sub-paragraph.

2. If the gold acquired by the gold exchange traded fund scheme is not in the form of standard bars, it shall be assayed and converted into standard bars which comply with the good delivery norms of the LBMA and thereafter valued in terms of subparagraph (1)

## IV. FEES AND EXPENSES

### A. FEES AND EXPENSES

This section outlines the expenses that will be charged to the schemes. The information provided under this Section seeks to assist the investor in understanding the expense structure of the Scheme and types of different fees / expenses and their percentage the investor is likely to incur on purchasing and selling the Units of the Scheme.

These are the fees and expenses for operating the scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc.

The AMC has estimated that the following % per annum of daily net assets of the scheme may be charged to Regular Plan of the Scheme and on the daily net assets of the scheme.

Expense Head / Nature of Expense	% of Daily Net Assets (p.a)
Investment Management & Advisory Fees	<b>Up to 1.00%</b>
Trustees Fees	
Audit Fees	
Custodial Fee	
Registrar & Transfer Agent Fees including cost related to providing accounts statement, Income Distribution cum capital withdrawal (IDCW)/ redemption cheques / warrants etc.	
Cost related to investor communications	
Cost of fund transfer from location to location	
Marketing & Selling Expenses including Agents Commission and statutory advertisement	
Cost towards investor education & awareness (minimum 1 bps)	
Brokerage & transaction cost over and above 12 bps (0.12%) and 5 bps (0.05%) for cash and derivative transactions respectively	
GST on expenses other than investment and advisory fees	
GST on brokerage and transaction cost	
Other Expenses as permitted by SEBI regulations	
<b>Maximum total expense ratio (TER) permissible under Regulation 52 (6) (c) (i) and (6) (a)</b>	
Additional expenses under regulation 52 (6A) ( C )	Upto 0.05%##
Additional expenses for gross new inflows from specified cities i.e. beyond top 30 cities	Up to 0.30%

# with reference to SEBI Circular SEBI/HO/IMD/DF2/CIR/P/2018/15 dated 02nd Feb 2018, Mutual Fund schemes including close ended schemes, wherein exit load is not levied / not applicable, the AMCs shall not be eligible to charge the above mentioned additional expenses for such schemes

The purpose of the above table is to assist the investor in understanding the various costs and expenses that the investor in the Scheme will bear directly or indirectly. The above expenses are fungible within the overall maximum limit prescribed under SEBI (Mutual Funds) Regulations, 1996, which means there will be no internal sub-limits on expenses and AMC is free to allocate them within the overall TER.

Brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment, not exceeding 0.12% in case of cash market transactions and 0.05% in case of derivatives transactions;

These estimates have been made in good faith as per the information available to the Investment Manager based on the past experience and are subject to change inter-se within the overall limit of total recurring expenses permitted by SEBI(MF) Regulations.

### **Additional Expense**

As per regulation 52(6A) of SEBI (MF) Regulations, 1996, the AMC may charge the scheme with following additional expense.

- a) expenses not exceeding of 0.30% of daily net assets, if the new inflows from beyond top 30 cities (or such cities as specified by the Board from time to time) are at least -
  - (i) 30% of gross new inflows in the scheme, or;
  - (ii) 15% of the average assets under management (year to date) of the scheme,Whichever is higher:

Provided that if inflows from such cities is less than the higher of sub-clause (i) or sub-clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis by using the following formula.

$$\frac{\text{Daily net assets} \times 30 \text{ basis points} \times \text{New inflows from beyond top 30 cities}}{365^* \times \text{Higher of (i) or (ii) above}}$$

\* 366, wherever applicable.

As per SEBI circular dated October 22, 2018 and March 25, 2019, inflows of amount upto Rs 2,00,000/- per transaction, by individual investors shall be considered as inflows from "retail investor".

Beyond Top 30 (B30) cities shall mean beyond top 30 cities based on Association of Mutual Funds in India (AMFI) data on 'AUM by Geography - Consolidated Data for Mutual Fund Industry' as at the end of the previous financial year.

Inflows from corporates and institutions from B-30 cities will not be considered for computing the inflows from B-30 cities for the purpose of additional TER of 30 basis points.

Provided further that expenses charged under this clause shall be utilized for distribution expenses incurred for bringing inflows from such cities:

Further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment;

The top 30 cities shall mean top 30 cities based on Association of Mutual Funds in India (AMFI) data on 'AUM by Geography – Consolidated Data for Mutual Fund Industry' as at the end of the previous financial year.

- b) Additional expenses, incurred towards different heads mentioned under sub-regulations (2) and (4) of regulation 52 of SEBI (Mutual Fund) (Second Amendment) Regulations, 2012, not exceeding 0.05% of daily net assets of the scheme.”

**c) Investor Education and Awareness**

Mutual Funds/AMCs shall annually set apart at least 2 basis points (0.02%) on daily net assets within the maximum limit of TER as per regulation 52 of the Regulations for investor education and awareness initiatives.

**d) Goods and Services Tax (GST)**

- o The AMCs may charge GST on investment and advisory fees to the scheme in addition to the maximum limit of TER as prescribed in regulation 52 of the Regulations.
- o GST on other than investment and advisory fees, if any, shall be borne by the scheme within the maximum limit of TER as per regulation 52 of the Regulations
- o GST on brokerage and transaction cost paid for asset purchases, if any, shall be within the limit prescribed under regulation 52 of the Regulations.

In compliance to SEBI Circular dated March 18, 2016, Impact of expense ratio on scheme returns is explained with below example. This example is only for the illustration purpose and LIC MF does not assure any returns under any of its schemes.

Suppose if investor invests Rs.10,000 in the “scheme XYZ” with an expense ratio of 1.00%p.a. Suppose if the scheme earns 12% returns per annum the net returns earned on the original investment is as below

<b>Original Investment (Rs)</b>	<b>Rs.10,000</b>
<b>Expense Ratio (p.a) to be charged in the Scheme</b>	<b>1.00%*</b>
<b>Assume....Gross returns on investment (p.a)</b>	<b>12%</b>
Gross Returns ( before expenses) .....(A)	Rs.1200
Expenses charged (p.a) (Rs.10000*1.00%).....(B)	Rs.100
Net Returns (Returns-expenses) .....(A-B)	Rs.1100
Original Amount + Net Returns	Rs.11,100
<b>Net return % to original investment</b>	<b>11%</b>

Note- Expense Ratio is charged on daily rate (1.00%/365=0.0027% in above example) on daily net assets of the scheme post valuation.

\* Hypothetical. Actual expense ratio charged under the scheme may vary.

The recurring expense particulars provided above are as permitted under the Regulation 52 of SEBI (MF) Regulations and are estimates. Types of expenses charged shall be as prescribed

under the SEBI (MF) Regulations. The fees and expenses mentioned above are the maximum limits allowed under the regulations and the AMC may at its absolute discretion adopt any fees/expense structure within the regulatory limits mentioned above.

For the actual current expenses being charged, the investor should refer to the website of the Mutual Fund ([www.licmf.com](http://www.licmf.com)). Further, any change in the expense ratio will be updated on our website. The same change will be communicated to investor via SMS / e-mail 3 working days prior to the effective date of change (not applicable for changes in TER due to change in AUM or due to various other regulatory requirement). The exact web link for TER is <https://www.licmf.com/downloads/total-expense-ratio>

## B. LOAD STRUCTURE

Load is an amount which is presently paid by the investor to subscribe to the units or to redeem the units from the scheme. This amount net of Good & Service Tax will be credited back to the scheme. Load amounts are variable and are subject to change from time to time. For the current applicable structure, please refer to the website of the AMC ([www.licmf.com](http://www.licmf.com)) or may call at Area offices / Business Centres or your distributor

Type of Load	Load chargeable (as %age of NAV)
<b>Entry load</b>	Not applicable In terms of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, no entry load will be charged on purchase / additional purchase / switch-in.
<b>Exit Load</b>	Nil In terms of SEBI vide circular Ref no: CIR/IMD/DF/21/2012 dated September 13, 2012 and notification dated September 26, 2012 the exit load, if any, charged by mutual fund scheme shall be credited to the respective scheme after debiting applicable GST, if any.  The exit load charged on redemption will be credited to the scheme on the next business day after debiting applicable GST, if any

The investor is requested to check the prevailing load structure of the scheme before investing. For any change in load structure AMC will inter alia issue an addendum and display it on the website / Investor Service Centres.

Any imposition or enhancement of Load in future shall be applicable on prospective investments only. AMC shall not charge any load on issue of bonus units and units allotted on reinvestment of Income Distribution cum capital withdrawal (IDCW) for existing as well as prospective investors. At the time of changing the Load Structure:

(i) The addendum detailing the changes will be attached to Scheme Information Document and Key Information Memorandum and displayed on our website [www.licmf.com](http://www.licmf.com). The addendum will be circulated to all the distributors / brokers so that the same can be attached to all Scheme Information Document and Key Information Memorandum already in stock. (ii) Arrangements will be made to display the changes / modifications in the Scheme Information Document in the

form of a notice in all the Investor Service Centres and distributors / brokers office. (iii) For any change in load structure AMC will issue an addendum and display it on the website.

**C. WAIVER OF LOAD FOR DIRECT APPLICATIONS** - Not applicable

**D. TRANSACTION CHARGES**

In accordance with SEBI Circular No. Cir/ IMD/ DF/13/ 2011 dated August 22, 2011, the AMC shall deduct the Transaction Charges on purchase / subscription of INR.10,000/- and above received from first time mutual fund investors and investor other than first time mutual fund investors through the distributor/agent who have opted to receive the transaction charges based on the type of product) as under: First Time Mutual Fund Investor: Transaction charge of INR150/- for subscription of INR.10,000/- and above will be deducted from the subscription amount and paid to the distributor/ agent of the first time investor. The balance of the subscription amount shall be invested. Investor other than First Time Mutual Fund Investor: Transaction charge of INR100/- per subscription of INR10,000/- and above will be deducted from the subscription amount and paid to the distributor/ agent of the investor. The balance of the subscription amount shall be invested. Transaction charges shall not be deducted for: \_ Purchases /subscriptions for an amount less than INR10, 000/-; - Transaction other than purchases/ subscriptions relating to new inflows such as Switches, etc. No transaction charges will be deducted for any purchase/ subscription made directly with the Fund (i.e. not through any distributor/ agent).



## V. RIGHTS OF UNITHOLDERS

Please refer to the Statement of Additional Information (SAI) for details.

## VI. PENALTIES, PENDING LITIGATION OR PROCEEDINGS, FINDINGS OF INSPECTIONS OR INVESTIGATIONS FOR WHICH ACTION MAY HAVE BEEN TAKEN OR IS IN THE PROCESS OF BEING TAKEN BY ANY REGULATORY AUTHORITY

This section shall contain the details of penalties, pending litigation, and action taken by SEBI and other regulatory and Govt. Agencies.

- 1) All disclosures regarding penalties and action(s) taken against foreign Sponsor(s) may be limited to the jurisdiction of the country where the principal activities (in terms of income / revenue) of the Sponsor(s) are carried out or where the headquarters of the Sponsor(s) is situated. Further, only top 10 monetary penalties during the last three years shall be disclosed.

**NIL**

- 2) In case of Indian Sponsor(s), details of all monetary penalties imposed and/ or action taken during the last three years or pending with any financial regulatory body or governmental authority, against Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company; for irregularities or for violations in the financial services sector, or for defaults with respect to shareholders or debenture holders and depositors, or for economic offences, or for violation of securities law. Details of settlement, if any, arrived at with the aforesaid authorities during the last three years shall also be disclosed.

### Sponsor

#### With regard to Penal Action Taken by various Government Authorities as on 31.03.2023

Sl. No.	Authority	Non Compliance/ Violation	Amount in lakhs		
			Penalty awarded	Penalty paid	Penalty Waived/Reduced
1	Insurance Regulatory and Development Authority	As per table given below	0	0	0
2	GST/Service Tax Authorities		0.02	0.02	0
3	Income Tax Authorities		1282.2	261.69	0
4	Any other Tax Authorities		0.22	0.22	0
5	Enforcement Directorate/Adjudicating Authority/Tribunal of any Authority under FEMA		0	0	0
6	Registrar of Companies /NCLT/CLB/ Department of Corporate Affairs or any authority under Companies Act ,1956		0	0	0
7	Penalty awarded by any Court /Tribunal for any matter including claim settlement but excluding compensation		19	19	0
8	Securities and Exchange Board of India		0	0	0
9	Competition Commission of India		0	0	0
10	Any Other Central/State/Local Government / Statutory Authority		0.02	0.02	0

	<b>Total</b>		<b>1301.46</b>	<b>280.95</b>	<b>0</b>
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**Details of Non-compliance/Violation:**

Delay in return filing and late remittance of tax	6.58
Late remittance of Professional Tax	0.22
Penalty awarded by Court in favour of Policyholders	14.74
Penalty awarded by Govt. Authority other than the policyholders matters	1279.92
Service Tax Authority	0
<b>Total</b>	<b>1301.46</b>

**With regard to Penal Action Taken by various Government Authorities as on 31.03.2022**

Sl. No.	Authority	Non Compliance/ Violation	Amount in lakhs		
			Penalty awarded	Penalty paid	Penalty Waived/Reduced
1	Insurance Regulatory and Development Authority	As per table given below	0	0	0
2	GST/Service Tax Authorities		670.94	50.51	0
3	Income Tax Authorities		374.27	16.82	0
4	Any other Tax Authorities		0.76	0.76	0
5	Enforcement Directorate/Adjudicating Authority/Tribunal of any Authority under FEMA		0	0	0
6	Registrar of Companies /NCLT/CLB/ Department of Corporate Affairs or any authority under Companies Act ,1956		0	0	0
7	Penalty awarded by any Court /Tribunal for any matter including claim settlement but excluding compensation		36.58	36.58	0
8	Securities and Exchange Board of India		10	0	0
9	Competition Commission of India		0	0	0
10	Any Other Central/State/Local Government / Statutory Authority		11.63	5.73	0
	<b>Total</b>		<b>1104.18</b>	<b>110.41</b>	<b>0</b>

**Details of Non-compliance/Violation:**

Delay in return filing and late remittance of tax	374.27
Late remittance of Professional Tax	0.76
Penalty awarded by Court in favour of Policyholders	36.41

Penalty awarded by Govt. Authority other than the policyholders matters	21.8
Service Tax Authority	670.94
<b>Total</b>	<b>1104.18</b>

**With regard to Penal Action Taken by various Government Authorities as on 31.03.2021**

Sl. No.	Authority	Non Compliance/ Violation	Amount in lakhs		
			Penalty awarded	Penalty paid	Penalty Waived/Reduced
1	Insurance Regulatory and Development Authority	As per table given below	0	0	0
2	GST/Service Tax Authorities		0.02	0.02	0
3	Income Tax Authorities		6.43	6.43	0
4	Any other Tax Authorities		0.23	0.23	0
5	Enforcement Directorate/Adjudicating Authority/Tribunal of any Authority under FEMA		0	0	0
6	Registrar of Companies /NCLT/CLB/ Department of Corporate Affairs or any authority under Companies Act ,1956		0	0	0
7	Penalty awarded by any Court /Tribunal for any matter including claim settlement but excluding compensation		3.71	3.71	0
8	Securities and Exchange Board of India		0	0	0
9	Competition Commission of India		0	0	0
10	Any Other Central/State/Local Government / Statutory Authority		888.78	0.10	0
	<b>Total</b>		<b>899.17</b>	<b>10.49</b>	<b>0</b>

**Details of Non-compliance/Violation**

Delay in return filing and late remittance of tax	6.43
Late remittance of Professional Tax	0.23
Penalty awarded by Court in favour of Policyholders	3.71
Penalty awarded by Govt. Authority other than the policyholders matters	888.78
Service Tax Authority	0.02

<b>Total</b>	<b>899.17</b>
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**Statement of Contingent liabilities**

(Figures in Lakhs)

	<b>Contingent Liabilities</b>	<b>FY-2022-23 (Rs)</b>	<b>FY-2021-22 (Rs)</b>	<b>FY-2020-21 (Rs)</b>
a	Partly paid-up Investments	60,496	60,496	2,33,696
b	Claims against the Corporation not acknowledged as Debts	1836	953	1,389
c	Underwriting commitments outstanding	Nil	Nil	Nil
d	Guarantees given by or on behalf of the Corporation	8	8	8
e	Statutory demands/liabilities in dispute, not provided for	13,37,938	20,35,078	24,76,140
f	Reinsurance obligations to the extent not provided for	Nil	Nil	Nil
g	Others			
	Policy related claims under litigation	49,776	47,192	37,744
	Claims under litigation other than policy holders	94,775	25,903	10,068

- 3) Details of all enforcement actions taken by SEBI in the last three years and/ or pending with SEBI for the violation of SEBI Act, 1992 and Rules and Regulations framed there under including debarment and/ or suspension and/ or cancellation and/ or imposition of monetary penalty/adjudication/enquiry proceedings, if any, to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel (especially the fund managers) of the AMC and Trustee Company were/ are a party. The details of the violation shall also be disclosed.

**Against the Sponsor**

Life Insurance Corporation of India (LICI) had received a Show Cause Notice (SCN) under Rule 4 (1) of SEBI (Procedure for Holding Inquiry and Imposing Penalties) Rules, 1995 in the matter of “Non –Compliance of Regulation 7B of SEBI (Mutual Funds) regulations, 1996 from Adjudicating Officer (AO) of SEBI vide his notice dated 12th March 2020. SEBI called upon LICI to show cause as to why an inquiry should not be held against LICI in terms of Rule 4(1) of SEBI (Procedure for Holding Inquiry and Imposing Penalties) Rules, 1995 and penalty should not be imposed on LICI for Non- Compliance of Regulation 7B of SEBI in respect of UTIAMCL and UTITCPL. It has been brought to the notice of AO, that LICI was unable to comply with the Regulation 7B with in specified time despite the efforts made by LICI including taking approval from DIPAM regarding divestment of its holding, meetings with sponsors, Institutional Investors etc. due to the processes involved in obtaining necessary approvals from various stakeholders.

It has been further brought to the notice of the AO, the specified Order of Whole Time Member of SEBI dated 6th December 2019, wherein LICI has been provided time till December 31, 2020 to comply with Regulation 7B and UTIAMCL has initiated the process to divest LIC’s stake in both UTIAMCL and UTITCPL and that LICI will become compliant of the said regulation well before the revised timeline of 31st December. AO passed an order on 14th August 2020 imposing a penalty of Rs.10 lakhs on LICI for non compliance with Regulation 7B of SEBI Mutual Funds Regulations and has given time of 45 days from the date of receipt of the order for payment of the penalty.

LICI had filed an appeal before Securities Appellate Tribunal (SAT) on September 15, 2020 and the matter was heard on December 23, 2020. SAT vide its Order dated January 07, 2021, has decided and ordered that

appeal is partly allowed by substituting the monetary penalty of Rs.10 lakhs imposed on LIC with that of a Warning. SEBI has obtained interim stay on the SAT order and has appealed to the Supreme Court against the SAT order. The matter is under hearing with Supreme Court.

There is no further update in the matter in addition to the data already submitted.

- 4) Any pending material civil or criminal litigation incidental to the business of the Mutual Fund to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel are a party should also be disclosed separately.

**No material litigations pending.**

- 5) Any deficiency in the systems and operations of the Sponsor(s) and/ or the AMC and/ or the Board of Trustees/Trustee Company which SEBI has specifically advised to be disclosed in the SID, or which has been notified by any other regulatory agency, shall be disclosed.

**NIL**

**Notes:**

The Scheme under this Document has been approved by the Trustees. The Trustee has ensured that the scheme under this document is a new product offered by LIC Mutual Fund and is not a minor modification of its existing schemes.

The information contained in this Document regarding taxation is for general information purposes only and is in conformity with the relevant provisions of the tax laws, and has been included relying upon advice provided to the Fund's tax advisor based on the relevant provisions of the currently prevailing tax laws.

Any dispute arising out of this issue shall be subject to the exclusive jurisdiction of the Courts in India. Statements in this Scheme Information Document are, except where otherwise stated, based on the law, practice currently in force in India, and are subject to changes therein.

**Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the guidelines there under and guidelines and directives issued by SEBI from time to time shall be applicable.**

**For and on behalf of the Board of Directors of the Asset Management of the Mutual Fund**

**Sd / -**

**Date: 11/08/2023**

**Place: Mumbai**

**T. S. Ramakrishnan**

**Managing Director & Chief Executive Officer**

## VII. LIST OF OFFICIAL POINTS OF ACCEPTANCE OF TRANSACTIONS

### LIC Mutual Fund: Branch Offices

Website of LIC MF: [www.licmf.com](http://www.licmf.com) Email: [service\\_licmf@kfintech.com](mailto:service_licmf@kfintech.com)

AREA OFFICE NAME	STATE	ADDRESS	Phone No.
AHMEDABAD	GUJARAT	B-208 & 209, SHIVANTA ONE COMPLEX, OPP. KOTHAWALA FLAT, NR. HARE KRISHNA COMPLEX, ASHRAM ROAD, AHMEDABAD-380006	079-40380568
BENGALURU	KARNATAKA	NO.4, 2ND FLOOR, CANARA MUTUAL BUILDING (OPP :CASH PHARMACY), RESIDENCY ROAD, BANGALORE - 560 025	+91 080-42296491
BHUBANESWAR	ODISHA	PLOT NO-2B & 2C, GROUND FLOOR, BEHIND RAM MANDIR, UNIT-3, KHARAVEL NAGAR, BHUBANESWAR- 751001, ODISHA	0674-2396522
BORIVALI	MAHARASHTRA	Raghuvir Tower Co-op society, Shop No. 3, Mandpeshwar Road, Chamunda Circle, Borivali west, Mumbai – 400092	022 - 35113069
CHANDIGARH	CHANDIGARH	SCO No. 2475-76, Second Floor Sector 22-C, Chandigarh-160022	0172-4622030
CHENNAI	TAMILNADU	LIC OF INDIA, NEW NO. 153, OLD NO. 102, LIC ANNEXURE BUILDING , GROUND FLOOR, ANNA SALAI, CHENNAI – 600 002	044 - 28411984 / 28555883 / 044 48634596
COIMBATORE	TAMILNADU	C/O LIC DIVISIONAL OFFICE, INDIA LIFE BUILDING,1543/44,TRICHY ROAD, COIMBATORE- 641 018	0422-4393014
DELHI	DELHI	911-912 , Prakash deep Building 07, Tolstoy Marg New Delhi -110001	011-35007514
ERNAKULAM	KERALA	11TH FLOOR, JEEVAN PRAKASH, LIC DIVISIONAL OFFICE, M.G ROAD, ERNAKULAM -682011	0484 - 2367643
GOA	GOA	JEEVAN VISHWAS BUILDING, EDC COMPLEX, PLOT NO. 2, PATTO, PANAJI, GOA - 403001	0832-2988100
GURUGRAM	HARYANA	UNIT NO - 208, 2ND FLOOR, BUILDING VIPUL AGORA, NEAR SAHARA MALL, MG ROAD, GURUGRAM, HARYANA -122002	0124-4075908
GUWAHATI	ASSAM	JEEVAN PRAKASH BUILDING, GROUND FLOOR, S.S. ROAD, FANCY BAZAR, GUWAHATI - 781001	0361 - 3502163
HYDERABAD	TELANGANA	#5-9-57, 4TH FLOOR, JEEVAN JYOTHI BUILDING,BASHEERBAGH, HYDERABAD-500029.	040 - 23244445 / 23210572
INDORE	MADHYA PRADESH	U.V HOUSE, 1ST FLOOR, 9/1-A SOUTH TUKOGANJ, INDORE - 452001	0731 - 4069162
JAIPUR	RAJASTHAN	LIC DO-1 PREMISES, JEEVAN NIDHI-2,GROUND FLOOR , BHAWANI SINGH ROAD , AMBEDKAR CIRCLE, JAIPUR 302005	0141-2743620

KANPUR	UTTAR PRADESH	16/275 JEEVAN VIKAS BUILDING, GROUND FLOOR, BESIDES CANARA BANK , M. G. ROAD, KANPUR -208001	0512 - 2360240 / 3244949
KOLKATA	WEST BENGAL	HINDUSTAN BUILDING, GR. FL. 4, CHITTARANJAN AVENUE, KOLKATA - 700 072	03322129455
LUCKNOW	UTTAR PRADESH	JEEVAN PRAKASH, GROUND FLOOR MAIN & ANNEXE BUILDING, 30 HAZRATGANJ, LUCKNOW-226001	05222231186
MANGALORE	KARNATAKA	NO 6, GROUND FLOOR, POPULAR BUILDING, K S RAO ROAD, MANGALORE-575001	08242411482
MUMBAI	MAHARASHTRA	GROUND FLOOR, INDUSTRIAL ASSURANCE BUILDING, OPP. CHURCHGATE STATION, MUMBAI - 400020	02266016178
NAGPUR	MAHARASHTRA	The Edge building Plot No.12, 4th floor, W. H. C. Road, Shankar Nagar, Nagpur – 440010	07122542497
NASIK	MAHARASHTRA	BEDMUTHA'S NAVKAR HEIGHTS OFFICE NO 03, 3RD FLOOR, NEW PANDIT COLONY, SHARANPURROAD, NASIK – 422002	02532579507
PATNA	BIHAR	OFFICE NO -212, ADISON ARCADE, FRASER ROAD, NEAR MAURYA HOTEL, PATNA 800001	-
PUNE	MAHARASHTRA	C/O LIC OF INDIA, 1ST FLOOR, JEEVAN PRAKASH, DIVISIONAL OFFICE 1, NEAR ALL INDIA RADIO, SHIVAJI NAGAR UNIVERSITY ROAD, PUNE - 411005	02025537301
RAIPUR	CHHATTISGARH	1ST FLOOR, PHASE 1, INVESTMENT BUILDING, LIC OF INDIA, JEEVAN BIMA MARG, PANDRI, RAIPUR, CHHATTISGARH 492004	07712236780
RAJKOT	GUJARAT	JEEVAN PRAKASH, LIC OF INDIA BUILDING CAMPUS, MAHILA COLLEGE CHOWK, TAGORE MARG, RAJKOT - 360001	02812461522
RANCHI	JHARKHAND	2ND FLOOR, NARASARIA TOWER, OPPOSITE LALPUR POLICE STATION, RANCHI-834001	06512206372
SURAT	GUJARAT	OFFICE NO – 122/B, INTERNATIONAL TRADE CENTRE (ITC), MAJURAGATE CROSSING, RING ROAD- SURAT- 395002 .	02614862626
THANE	MAHARASHTRA	JEEVAN CHINTAMANI, 2ND FLOOR, NEW RTO, EASTERN EXPRESS HIGHWAY, THANE - 400604	022- 62556011 / 12
VARANASI	UTTAR PRADESH	2nd Floor, Main Building LIC OF INDIA, Divisional Office, Gauriganj ,Bhelupur, Varanasi-221001	0542 -2450015
VIJAYAWADA	ANDHRA PRADESH	D.No. 40-9-62/A, 3rd Floor, Ram Mohan Building, Kala Nagar Road, Benz Circle, Vijayawada- 520010	0866 - 4609206

## LIC Mutual Fund : KFin Offices

Branch Name	State	Current Address	Landline#
Bangalore	Karnataka	KFin Technologies Ltd, No 35, Puttanna Road, Basavanagudi, Bangalore 560004	080-26602852
Belgaum	Karnataka	KFin Technologies Ltd, Premises No.101, CTS NO.1893, Shree Guru Darshani Tower, Anandwadi, Hindwadi, Belgaum 590011	0831 2402544
Bellary	Telangana	KFin Technologies Ltd, GROUND FLOOR, 3RD OFFICE, NEAR WOMENS COLLEGE ROAD, BESIDE AMRUTH DIAGNOSTIC SHANTHI ARCHADE, Bellary 583103	08392 – 254750
Davangere	Karnataka	KFin Technologies Ltd, D.No 162/6, 1st Floor, 3rd Main, P J Extension, Davangere taluk, Davangere Manda, Davangere 577002	0819-2258714
Gulbarga	Karnataka	KFin Technologies Ltd, H NO 2-231, KRISHNA COMPLEX, 2ND FLOOR Opp., Opp. Municipal corporation Office, Jagat, Station Main Road, KALABURAGI, Gulbarga 585105	08472 252503
Hassan	Karnataka	KFin Technologies Ltd, SAS NO: 490, HEMADRI ARCADE, 2ND MAIN ROAD, SALGAME ROAD NEAR BRAHMINS BOYS HOSTEL, Hassan 573201	08172 262065
Hubli	Karnataka	KFin Technologies Ltd, R R MAHALAXMI MANSION, ABOVE INDUSIND BANK, 2ND FLOOR, DESAI CROSS, PINTO ROAD, Hubballi 580029	0836-2252444
Mangalore	Karnataka	KFin Technologies Ltd, Mahendra Arcade Opp Court Road, Karangal Padi, -, Mangalore 575003	0824-2496289
Margoa	Goa	KFIN TECHNOLOGIES LTD, SHOP NO 21, OSIA MALL, 1ST FLOOR, NEAR KTC BUS STAND, SGDPA MARKET COMPLEX, Margao - 403601	0832-2957253
Mysore	Karnataka	KFin Technologies Ltd, NO 2924, 2ND FLOOR, 1ST MAIN, 5TH CROSS, SARASWATHI PURAM, MYSORE 570009	0821-2438006
Panjim	Goa	KFin Technologies Ltd, H. No: T-9, T-10, Affran plaza, 3rd Floor, Near Don Bosco High School, Panjim 403001	0832-2426874
Shimoga	Karnataka	KFin Technologies Ltd, JAYARAMA NILAYA, 2ND CORSS, MISSION COMPOUND, Shimoga 577201	08182-228799
Ahmedabad	Gujarat	KFin Technologies Ltd, Office No. 401, on 4th Floor, ABC-I, Off. C.G. Road, -, Ahmedabad 380009	9081903021/ 9824327979
Anand	Gujarat	KFin Technologies Ltd, B-42 Vaibhav Commercial Center, Nr Tvs Down Town Show Room, Grid Char Rasta, Anand 380001	9081903038
Baroda	Gujarat	KFIN Technologies LTD, 1st Floor 125 Kanha Capital, Opp. Express Hotel, R C Dutt Road, Alkapuri Vadodara 390007	0265-2353506
Bharuch	Gujarat	KFin Technologies Ltd, 123 Nexus business Hub, Near Gangotri Hotel, B/s Rajeshwari Petroleum, Makampur Road, Bharuch 392001	9081903042
Bhavnagar	Gujarat	KFin Technologies Ltd, 303 STERLING POINT, WAGHAWADI ROAD, -, Bhavnagar 364001	278-3003149
Gandhidha	Gujarat	KFin Technologies Ltd, Shop # 12 Shree Ambica Arcade	9081903027



m		Plot # 300,Ward 12. Opp. CG High School ,Near HDFC Bank,Gandhidham 370201	
Gandhinagar	Gujarat	KFin Technologies Ltd,123 First Floor,Megh Malhar Complex,Opp. Vijay Petrol Pump Sector - 11,Gandhinagar 382011	079 23244955
Jamnagar	Gujarat	KFin Technologies Ltd,131 Madhav Plaza, ,Opp Sbi Bank,Nr Lal Bunglow,Jamnagar 361008	0288 3065810
Junagadh	Gujarat	KFin Technologies Ltd,Shop No. 201, 2nd Floor, V-ARCADE Complex, Near vanzari chowk,M.G. Road,Junagadh,362001	0285- 2652220
Mehsana	Gujarat	KFin Technologies Ltd,FF-21 Someshwar Shopping Mall ,Modhera Char Rasta,-,Mehsana 384002	02762- 242950
Nadiad	Gujarat	KFin Technologies Ltd,311-3rd Floor City Center ,Near Paras Circle,-,Nadiad 387001	0268- 2563245
Navsari	Gujarat	KFin Technologies Ltd,103 1ST FLOORE LANDMARK MALL,NEAR SAYAJI LIBRARY ,Navsari Gujarat,Navsari 396445	9081903040
Rajkot	Gujarat	KFin Technologies Ltd,302 Metro Plaza ,Near Moti Tanki Chowk,Rajkot,Rajkot Gujarat 360001	9081903025
Surat	Gujarat	KFin Technologies Ltd,Ground Floor Empire State building ,Near Udhna Darwaja, Ring Road, Surat 395002	9081903041
Valsad	Gujarat	KFin Technologies Ltd,406 Dreamland Arcade,Opp Jade Blue,Tithal Road,Valsad 396001	02632- 258481
Vapi	Gujarat	KFin Technologies Ltd,A-8 Second FLOOR SOLITAIRE BUSINESS CENTRE,OPP DCB BANK GIDC CHAR RASTA,SILVASSA ROAD,Vapi 396191	9081903028
Chennai	Tamil Nadu	KFin Technologies Private Limited,9th Floor, Capital Towers, 180,Kodambakkam High Road,Nungambakkam   Chennai – 600 034	044- 42028512
Calicut	Kerala	KFin Technologies Ltd,Second Floor,Manimuriyil Centre, Bank Road,,Kasaba Village,Calicut 673001	0495- 4022480
Cochin	Kerala	KFin Technologies Ltd,Ali Arcade 1St FloorKizhavana Road,Panampilly Nagar,Near Atlantis Junction,Ernakualm 682036	0484 - 4025059
Kannur	Kerala	KFin Technologies Ltd,2ND FLOOR,GLOBAL VILLAGE,BANK ROAD,Kannur 670001	0497- 2764190
Kollam	Kerala	KFIN TECHNOLOGIES Ltd,SREE VIGNESWARA BHAVAN,SHASTRI JUNCTION,KOLLAM - 691001	474- 2747055
Kottayam	Kerala	KFin Technologies Ltd,1St Floor Csiascension Square,Railway Station Road,Collectorate P O,Kottayam 686002	9496700884
Palghat	Kerala	KFin Technologies Ltd,No: 20 & 21 ,Metro Complex H.P.O.Road Palakkad,H.P.O.Road,Palakkad 678001	9895968533
Tiruvalla	Kerala	KFin Technologies Ltd,2Nd FloorErinjery Complex,Ramanchira,Opp Axis Bank,Thiruvalla 689107	0469- 2740540
Trichur	Kerala	KFin Technologies Ltd,4TH FLOOR, CROWN TOWER,SHAKTHAN NAGAR,OPP. HEAD POST OFFICE,Thrissur 680001	0487- 6999987
Trivandrum	Kerala	KFin Technologies Ltd,1st FLOOR , MARVEL BUILDING OPP,SL ELECTRICALS,UPPALAM ROAD, STATUE	0471- 4012377

PO,TRIVANDRUM 695001			
Coimbatore	Tamil Nadu	KFin Technologies Ltd,3rd Floor Jaya Enclave,1057 Avinashi Road,-,Coimbatore 641018	0422 - 4388011
Erode	Tamil Nadu	KFin Technologies Ltd,Address No 38/1 Ground Floor,Sathy Road,(VCTV Main Road),Sorna Krishna Complex,Erode 638003	0424-4021212
Karur	Tamil Nadu	KFin Technologies Ltd,No 88/11, BB plaza,NRMP street,K S Mess Back side,Karur 639002	04324-241755
Madurai	Tamil Nadu	KFin Technologies Ltd,No. G-16/17,AR Plaza, 1st floor,North Veli Street,Madurai 625001	0452-2605856
Nagercoil	Tamil Nadu	KFin Technologies Ltd,HNO 45 ,1st Floor,East Car Street ,Nagercoil 629001	04652 - 233552
Pondicherry	Pondicherry	KFin Technologies Ltd,No 122(10b),Muthumariamman koil street,-,Pondicherry 605001	0413-4300710
Salem	Tamil Nadu	KFin Technologies Ltd, No.6 NS Complex, Omalur main road, Salem 636009	0427-4020300
Tirunelveli	Tamil Nadu	KFin Technologies Ltd,55/18 Jeney Building, 2nd Floor,S N Road,Near Aravind Eye Hospital,Tirunelveli 627001	0462-4001416
Trichy	Tamil Nadu	KFin Technologies Ltd,No 23C/1 E V R road, Near Vekkaiammam Kalyana Mandapam,Putthur,-,Trichy 620017	0431-4020227
Tuticorin	Tamil Nadu	KFin Technologies Ltd,4 - B A34 - A37,Mangalmal Mani Nagar,Opp. Rajaji Park Palayamkottai Road,Tuticorin 628003	0461-2334603
Vellore	Tamil Nadu	KFin Technologies Ltd,No 2/19,1st floor,Vellore city centre,Anna salai,Vellore 632001	0416-41603806
Agartala	Tripura	KFin Technologies Ltd,OLS RMS CHOWMUHANI,MANTRI BARI ROAD 1ST FLOOR NEAR Jana Sevak Saloon Building TRAFFIC POINT,TRIPURA WEST,Agartala 799001	0381-2317519
Guwahati	Assam	KFin Technologies Ltd, Ganapati Enclave, 4th Floor, Opposite Bora service, Ullubari, Guwahati, Assam 781007	8811036746
Shillong	Meghalaya	KFin Technologies Ltd,Annex Mani Bhawan ,Lower Thana Road ,Near R K M Lp School ,Shillong 793001	0364 - 2506106
Silchar	Assam	KFin Technologies Ltd,N.N. Dutta Road,Chowchakra Complex,Premtala,Silchar 788001	3842261714
Ananthapur	Andhra Pradesh	KFin Technologies Ltd.,#13/4, Vishnupriya Complex,Beside SBI Bank, Near Tower Clock,Ananthapur-515001.	9063314379
Guntur	Andhra Pradesh	KFin Technologies Ltd,2nd Shatter, 1st Floor,Hno. 6-14-48, 14/2 Lane,,Arundal Pet,Guntur 522002	0863-2339094
Hyderabad	Telangana	KFin Technologies Ltd,No:303, Vamsee Estates,Opp: Bigbazaar,Ameerpet,Hyderabad 500016	040-44857874 / 75 / 76
Karimnagar	Telangana	KFin Technologies Ltd,2nd ShutterHNo. 7-2-607 Sri Matha ,Complex Mankammathota , -,Karimnagar 505001	0878-2244773
Kurnool	Andhra Pradesh	KFin Technologies Ltd,Shop No:47,2nd Floor,S komda Shoping mall,Kurnool 518001	08518-228550
Nanded	Maharashthra	KFin Technologies Ltd,Shop No.4 ,Santakripa Market G G Road,Opp.Bank Of India,Nanded 431601	02462-237885
Rajahmundry	Andhra Pradesh	KFin Technologies Ltd, No. 46-23-10/A, Tirumala Arcade, 2nd floor, Ganuga Veedhi, Danavaipeta, Rajahmundry,East	0883-2434468/70

Godavari Dist, AP - 533103,			
Solapur	Maharashthra	KFin Technologies Ltd,Shop No 106. Krishna complex 477,Dakshin Kasaba, Datta Chowk,Solapur-413007	0217-2300021 / 2300318
Srikakulam	Andhra Pradesh	KFin Technologies Ltd,D No 4-4-97 First Floor Behind Sri Vijayaganapathi Temple,Pedda relli veedhi ,Palakonda Road ,Srikakulam 532001	8942229925
Tirupathi	Andhra Pradesh	KFin Technologies Ltd,Shop No:18-1-421/f1,CITY Center,K.T.Road,Airtel Backside office,Tirupathi - 517501	9885995544 / 0877-2255797
Vijayawada	Andhra Pradesh	KFin Technologies Ltd,HNo26-23, 1st Floor,Sundarammastreet,GandhiNagar, Krishna,Vijayawada 520010	0866-6604032/39/40
Visakhapatnam	Andhra Pradesh	KFin Technologies Ltd,DNO : 48-10-40, GROUND FLOOR, SURYA RATNA ARCADE, SRINAGAR, OPP ROADTO LALITHA JEWELLER SHOWROOM,BESIDE TAJ HOTEL LADGE,Visakhapatnam 530016	0891-2714125
Warangal	Telangana	KFin Technologies Ltd,Shop No22 , ,Ground Floor Warangal City Center,15-1-237,Mulugu Road Junction,Warangal 506002	0870-2441513
Khammam	Telangana	KFin Technologies Ltd,11-4-3/3 Shop No. S-9,1st floor,Srivenkata Sairam Arcade,Old CPI Office Near PriyaDarshini CollegeNehru Nagar ,KHAMMAM 507002	8008865802
Hyderabad(Gachibowli)	Telangana	KFintech Pvt.Ltd,Selenium Plot No: 31 & 32,Tower B Survey No.115/22 115/24 115/25,Financial District Gachibowli Nanakramguda Serilingampally Mandal,Hyderabad,500032	040-33215122
Akola	Maharashthra	KFin Technologies Ltd,Yamuna Tarang Complex Shop No 30,Ground Floor N.H. No- 06 Murtizapur Road,Opp Radhakrishna Talkies,Akola 444004	0724-2451874
Amaravathi	Maharashthra	KFin Technologies Ltd,Shop No. 21 2nd Floor,Gulshan Tower,Near Panchsheel Talkies Jaistambh Square,Amaravathi 444601	0721 2569198
Aurangabad	Maharashthra	KFin Technologies Ltd,Shop no B 38,Motiwala Trade Center,Nirala Bazar,Aurangabad 431001	0240-2343414
Bhopal	Madhya Pradesh	KFin Technologies Ltd,SF-13 Gurukripa Plaza, Plot No. 48A,Opposite City Hospital, zone-2,M P nagar,Bhopal 462011	0755 4077948/351 2936
Dhule	Maharashthra	KFin Technologies Ltd,Ground Floor Ideal Laundry Lane No 4,Khol Galli Near Muthoot Finance,Opp Bhavasar General Store,Dhule 424001	02562-282823
Indore	Madhya Pradesh	KFin Technologies Ltd. , 101, Diamond Trade Center, 3-4 Diamond Colony, New Palasia, Above khurana Bakery, Indore	0731-4266828/421 8902
Jabalpur	Madhya Pradesh	KFin Technologies Ltd, 2nd Floor, 290/1 (615-New), Near Bhavartal Garden, Jabalpur - 482001	0761-4923301
Jalgaon	Maharashthra	KFin Technologies Ltd, 3rd floor,269 JAEI Plaza, Baliram Peth near Kishore Agencies ,Jalgaon 425001	9421521406
Nagpur	Maharashthra	KFin Technologies Ltd,Plot No. 2, Block No. B / 1 & 2 , Shree Apratment,Khare Town, Mata Mandir Road,Dharampeth,Nagpur 440010	0712-3513750

Nasik	Maharashtra	KFin Technologies Ltd,S-9 Second Floor,Suyojit Sankul,Sharanpur Road,Nasik 422002	0253-6608999
Sagar	Madhya Pradesh	KFin Technologies Ltd,II floor Above shiva kanch mandir.,5 civil lines,Sagar,Sagar 470002	07582-402404
Ujjain	Madhya Pradesh	KFin Technologies Ltd,Heritage Shop No. 227,87 Vishvavidhyalaya Marg,Station Road,Near ICICI bank Above Vishal Megha Mart,Ujjain 456001	0734-4250007 / 08
Asansol	West Bengal	KFin Technologies Ltd,112/N G. T. ROAD BHANGA PACHIL,G.T Road Asansol Pin: 713 303; ,Paschim Bardhaman West Bengal,Asansol 713303	0341-2220077
Balasore	Orissa	KFin Technologies Ltd,1-B. 1st Floor, Kalinga Hotel Lane,Baleshwar,Baleshwar Sadar,Balasore 756001	06782-260503
Bankura	West Bengal	KFin Technologies Ltd,Plot nos- 80/1/ANATUNCHATI MAHALLA 3rd floor,Ward no-24 Opposite P.C Chandra,Bankura town,Bankura 722101	9434480586
Berhampur (Or)	Orissa	KFin Technologies Ltd, Opp Divya Nandan Kalyan Mandap,3rd Lane Dharam Nagar,Near Lohiya Motor,Berhampur (Or) 760001	0680-2228106
Bhilai	Chatisgarh	KFin Technologies Ltd,Office No.2, 1st Floor,Plot No. 9/6,Nehru Nagar [East],Bhilai 490020	0788-2289499 / 2295332
Bhubaneswar	Orissa	KFin Technologies Ltd,A/181 Back Side Of Shivam Honda Show Room,Saheed Nagar,-,Bhubaneswar 751007	0674-2548981
Bilaspur	Chatisgarh	KFin Technologies Ltd,Shop.No.306,3rd Floor,ANANDAM PLAZA,Vyapar Vihar Main Road,Bilaspur 495001	07752-470070
Bokaro	Jharkhand	KFin Technologies Ltd,CITY CENTRE, PLOT NO. HE-07,SECTOR-IV,BOKARO STEEL CITY,Bokaro 827004	7542979444
Burdwan	West Bengal	KFIN Technologies Ltd,Saluja Complex; 846, Laxmipur, G T Road, Burdwan; PS: BURDWAN & DIST: BURDWAN-EAST,PIN: 713101	0342-2665140
Chinsura	West Bengal	KFin Technologies Ltd,No : 96,PO: CHINSURAH,DOCTORS LANE,Chinsurah 712101	033-26810164
Cuttack	Orissa	KFin Technologies Ltd,SHOP NO-45,2ND FLOOR,,NETAJI SUBAS BOSE ARCADE,,(BIG BAZAR BUILDING) ADJUSENT TO RELIANCE TRENDS,,DARGHA BAZAR,Cuttack 753001	0671-2203077
Dhanbad	Jharkhand	KFin Technologies Ltd,208 New Market 2Nd Floor,Bank More,-,Dhanbad 826001	9264445981
Durgapur	West Bengal	KFin Technologies Ltd,MWAV-16 BENGAL AMBUJA,2ND FLOOR CITY CENTRE,Distt. BURDWAN Durgapur-16 ,Durgapur 713216	0343-6512111
Gaya	Bihar	KFin Technologies Ltd,Property No. 711045129, Ground FloorHotel Skylark,Swaraipuri Road,-,Gaya 823001	0631-2220065
Jalpaiguri	West Bengal	KFin Technologies Ltd,D B C Road Opp Nirala Hotel,Opp Nirala Hotel,Opp Nirala Hotel,Jalpaiguri 735101	03561-222136
Jamshedpur	Jharkhand	KFin Technologies Ltd,Madhukunj, 3rd Floor ,Q Road, Sakchi,Bistupur, East Singhbhum,Jamshedpur 831001	0657-6655003/ 6655004/ 6655005/ 6655006/ 6655007

Kharagpur	West Bengal	KFin Technologies Ltd,Holding No 254/220, SBI BUILDING,Malancha Road, Ward No.16, PO: Kharagpur, PS: Kharagpur,Dist: Paschim Medinipur,Kharagpur 721304	3222253380
Kolkata	West Bengal	KFIN TECHNOLOGIES LTD,2/1,Russel Street,4thFloor,Kankaria,Centre,Kolkata,70001,WB	033 66285900
Malda	West Bengal	KFin Technologies Ltd, RAM KRISHNA PALLY; GROUND FLOOR, ENGLISH BAZAR, -,Malda 732101	03512- 223763
Patna	Bihar	KFin Technologies Ltd,3A 3Rd Floor Anand Tower,Exhibition Road,Opp Icici Bank,Patna 800001	0612- 4323066
Raipur	Chatisgarh	KFin Technologies Ltd,OFFICE NO S-13 SECOND FLOOR REHEJA TOWER,FAFADIH CHOWK,JAIL ROAD,Raipur 492001	0771- 4912611
Ranchi	Jharkhand	KFin Technologies Ltd,Room No 307 3Rd Floor ,Commerce Tower ,Beside Mahabir Tower ,Ranchi 834001	0651- 2331320
Rourkela	Orissa	KFin Technologies Ltd,2nd Floor, Main Road,UDIT NAGAR,SUNDARGARH,Rourekla 769012	0661- 2500005
Sambalpur	Orissa	KFin Technologies Ltd,First Floor; Shop No. 219,SAHEJ PLAZA,Golebazar; Sambalpur,Sambalpur 768001	0663- 2533437
Siliguri	West Bengal	KFin Technologies Ltd,Nanak Complex, 2nd Floor,Sevoke Road,-,Siliguri 734001	0353- 2522579
Agra	Uttar Pradesh	KFin Technologies Ltd,House No. 17/2/4, 2nd Floor,Deepak Wasan Plaza,Behind Hotel Holiday INN,Sanjay Place,Agra 282002	7518801801
Aligarh	Uttar Pradesh	KFin Technologies Ltd,1st Floor Sevti Complex,Near Jain Temple,Samad Road Aligarh-202001	7518801802
Allahabad	Uttar Pradesh	KFin Technologies Ltd,Meena Bazar,2nd Floor 10 S.P. Marg Civil Lines,Subhash Chauraha, Prayagraj,Allahabad 211001	7518801803
Ambala	Haryana	KFin Technologies Ltd,6349, 2nd Floor,Nicholson Road,Adjacent Kos Hospitalambala Cant,Ambala 133001	7518801804
Azamgarh	Uttar Pradesh	KFin Technologies Ltd,House No. 290, Ground Floor,Civil lines, Near Sahara Office,-,Azamgarh 276001	7518801805
Bareilly	Uttar Pradesh	KFin Technologies Ltd,1ST FLOORREAR SIDEA - SQUARE BUILDING,54-CIVIL LINES,Ayub Khan Chauraha,Bareilly 243001	7518801806
Begusarai	Bihar	KFin Technologies Ltd,C/o Dr Hazari Prasad Sahu,Ward No 13, Behind Alka Cinema,Begusarai (Bihar),Begusarai 851117	7518801807
Bhagalpur	Bihar	KFin Technologies Ltd,2Nd Floor,Chandralok ComplexGhantaghar,Radha Rani Sinha Road,Bhagalpur 812001	7518801808
Darbhanga	Bihar	KFin Technologies Ltd, 2nd Floor Raj Complex, Near Poor Home, Darbhanga - 846004	7518801809
Dehradun	Uttaranchal	KFin Technologies Ltd,Shop No-809/799 , Street No-2 A,Rajendra Nagar, Near Sheesha Lounge,Kaulagarh Road,Dehradun-248001	7518801810
Deoria	Uttar pradesh	KFin Technologies Ltd,K. K. Plaza,Above Apurwa Sweets,Civil Lines Road,Deoria 274001	7518801811
Faridabad	Haryana	KFin Technologies Ltd,A-2B 2nd Floor,Neelam Bata Road Peer ki Mazar,Nehru Groundnit,Faridabad 121001	7518801812

Ghaziabad	Uttar Pradesh	KFin Technologies Ltd,FF - 31, Konark Building,Rajnagar,- ,Ghaziabad 201001	7518801813
Ghazipur	Uttar Pradesh	KFin Technologies Ltd,House No. 148/19,Mahua Bagh,Raini Katra-,Ghazipur 233001	7518801814
Gonda	Uttar Pradesh	KFin Technologies Ltd,H No 782,Shiv Sadan,ITI Road,Near Raghukul Vidyapeeth,Civil lines,Gonda 271001	7518801815
Gorakhpur	Uttar Pradesh	KFin Technologies Ltd, Shop No 8 & 9, 4th Floor, Cross Road The Mall, Bank Road, Gorakhpur - 273001	7518801816
Gurgaon	Haryana	KFin Technologies Ltd,No: 212A, 2nd Floor, Vipul Agora,M. G. Road,-,Gurgaon 122001	7518801817
Gwalior	Madhya Pradesh	KFin Technologies Ltd,City Centre,Near Axis Bank,- ,Gwalior 474011	7518801818
Haldwani	Uttaranchal	KFin Technologies Ltd,Shoop No 5,KMVN Shoping Complex,-,Haldwani 263139	7518801819
Haridwar	Uttaranchal	KFin Technologies Ltd,Shop No. - 17,Bhatia Complex,Near Jamuna Palace,Haridwar 249410	7518801820
Hissar	Haryana	KFin Technologies Ltd,Shop No. 20, Ground Floor,R D City Centre,Railway Road,Hissar 125001	7518801821
Jhansi	Uttar Pradesh	KFin Technologies Ltd,1st Floor, Puja Tower,Near 48 Chambers,ELITE Crossing,Jhansi 284001	7518801823
Kanpur	Uttar Pradesh	KFin Technologies Ltd,15/46 B Ground Floor,Opp : Muir Mills,Civil Lines,Kanpur 208001	7518801824
Lucknow	Uttar Pradesh	KFin Technologies Ltd,1st Floor,A. A. Complex,5 Park Road Hazratganj Thaper House,Lucknow 226001	0522-4061893
Mandi	Himachal Pradesh	KFin Technologies Ltd,House No. 99/11, 3rd Floor,Opposite GSS Boy School,School Bazar,Mandi 175001	7518801833
Mathura	Uttar Pradesh	KFin Technologies Ltd,Shop No. 9, Ground Floor, Vihari Lal Plaza,Opposite Brijwasi Centrum,Near New Bus Stand,Mathura 281001	7518801834
Meerut	Uttar Pradesh	KFin Technologies Ltd,Shop No:- 111,First Floor, Shivam Plaza, Near Canara Bank,Opposite Eves Petrol Pump, Meerut-250001,Uttar Pradesh, India	7518801835
Mirzapur	Uttar Pradesh	KFin Technologies Ltd, Triveni Campus, Near SBI Life Ratanganj Mirzapur 231001	7518801836
Moradabad	Uttar Pradesh	KFin Technologies Ltd,Chadha Complex,G. M. D. Road,Near Tadi Khana Chowk,Moradabad 244001	7518801837
Morena	Madhya Pradesh	KFin Technologies Ltd,House No. HIG 959,Near Court,Front of Dr. Lal Lab,Old Housing Board Colony,Morena 476001	7518801838
Muzaffarpur	Bihar	KFin Technologies Ltd,First Floor Saroj Complex ,Diwam Road,Near Kalyani Chowk,Muzaffarpur 842001	7518801839
Noida	Uttar Pradesh	KFin Technologies Ltd,F-21,2nd Floor,Near Kalyan Jewelers,Sector-18,Noida 201301	7518801840
Panipat	Haryana	K Fin Technologies Ltd,Shop No. 20, 1st Floor BMK,Market, Behind HIVE Hotel, G.T.Road, Panipat-132103, Haryana	7518801841
Renukoot	Uttar Pradesh	KFin Technologies Ltd,C/o Mallick Medical Store,Bangali Katra Main Road,Dist. Sonbhadra (U.P.),Renukoot 231217	7518801842

Rewa	Madhya Pradesh	KFin Technologies Ltd,Shop No. 2, Shree Sai Anmol Complex,Ground Floor,Opp Teerth Memorial Hospital,Rewa 486001	7518801843
Rohtak	Haryana	KFin Technologies Ltd,Shop No 14, Ground Floor,Ashoka Plaza,Delhi Road ,Rohtak 124001	7518801844
Roorkee	Uttaranchal	KFin Technologies Ltd,Shree Ashadeep Complex 16,Civil Lines,Near Income Tax Office,Roorkee 247667	7518801845
Satna	Madhya Pradesh	KFin Technologies Ltd,1St Floor Gopal Complex,Near Bus Stand Rewa Roa,Satna,485001	7518801847
Shimla	Himachal Pradesh	KFin Technologies Ltd,1st Floor,Hills View Complex,Near Tara Hall,Shimla 171001	7518801849
Shivpuri	Madhya Pradesh	KFin Technologies Ltd,A. B. Road,In Front of Sawarkar Park,Near Hotel Vanasthali,Shivpuri 473551	7518801850
Sitapur	Uttar Pradesh	KFin Technologies Ltd,12/12 Surya Complex,Station Road ,Uttar Pradesh,Sitapur 261001	7518801851
Solan	Himachal Pradesh	KFin Technologies Ltd,Disha Complex, 1St Floor,Above Axis Bank,Rajgarh Road,Solan 173212	7518801852
Sonepat	Haryana	KFin Technologies Ltd,Shop no. 205 PP Tower,Opp income tax office,Subhash chowk Sonepat. 131001.	7518801853
Sultanpur	Uttar Pradesh	KFin Technologies Ltd,1st Floor, Ramashanker Market,Civil Line,-,Sultanpur 228001	7518801854
Varanasi	Uttar Pradesh	KFin Technologies Ltd,D-64/132 KA , 2nd Floor , Anant Complex, Sigra,Varanasi 221010	7518801855
Yamuna Nagar	Haryana	KFin Technologies Ltd,B-V, 185/A, 2nd Floor, Jagadri Road,,Near DAV Girls College, (UCO Bank Building) Pyara Chowk,-,Yamuna Nagar 135001	7518801857
Kolhapur	Maharashthra	KFin Technologies Ltd,605/1/4 E Ward Shahupuri 2Nd Lane,Laxmi Niwas,Near Sultane Chambers,Kolhapur 416001	0231 2653656
Mumbai	Maharashthra	KFin Technologies Ltd,6/8 Ground Floor, Crossley House,Near BSE ( Bombay Stock Exchange)Next Union Bank ,Fort Mumbai - 400 001	022- 66235353
Pune	Maharashthra	KFin Technologies Ltd,Office # 207-210, second floor,Kamla Arcade, JM Road. Opposite Balgandharva,Shivaji Nagar,Pune 411005	2046033615
Vile Parle	Maharashtra	KFin Technologies Ltd,Shop No.1 Ground Floor,,Dipti Jyothi Co-operative Housing Society,,Near MTNL office P M Road,,Vile Parle East,400057	022- 26100967
Borivali	Maharashtra	KFin Technologies Ltd,Gomati SmutiGround Floor,Jambli Gully,Near Railway Station ,Borivali Mumbai,400 092	022- 28916319
Thane	Maharashtra	KFin Technologies Ltd,Room No. 302 3rd FloorGanga Prasad,Near RBL Bank Ltd,Ram Maruti Cross RoadNaupada Thane West ,Mumbai,400602	022 25303013
Ajmer	Rajasthan	KFin Technologies Ltd,302 3rd Floor,Ajmer Auto Building,Opposite City Power House,Jaipur Road; Ajmer 305001	0145- 5120725
Alwar	Rajasthan	KFin Technologies Ltd,Office Number 137, First Floor,Jai Complex,Road No-2,Alwar 301001	0144- 4901131
Amritsar	Punjab	KFin Technologies Ltd,SCO 5 ,2nd Floor, District Shopping Complex,Ranjit Avenue,Amritsar 143001	0183- 5053802

Bhatinda	Punjab	KFin Technologies Ltd,MCB -Z-3-01043, 2 floor, GONIANA ROAD,OPPORITE NIPPON INDIA MF GT ROAD,NEAR HANUMAN CHOWK,Bhatinda 151001	0164-5006725
Bhilwara	Rajasthan	KFin Technologies Ltd,Office No. 14 B, Prem Bhawan,Pur Road, Gandhi Nagar,Near CanaraBank,Bhilwara 311001	01482-246362 / 246364
Bikaner	Rajasthan	KFin Technologies Ltd,70-71 2Nd Floor   Dr.Chahar Building ,Panchsati Circle,Sadul Ganj ,Bikaner 334003	0151-2200014
Chandigarh	Union Territory	KFin Technologies Ltd,First floor, SCO 2469-70,Sec. 22-C,- ,Chandigarh 160022	1725101342
Ferozpur	Punjab	KFin Technologies Ltd,The Mall Road Chawla Bulding Ist Floor,Opp. Centrail Jail,Near Hanuman Mandir,Ferozepur 152002	01632-241814
Hoshiarpur	Punjab	KFin Technologies Ltd,Unit # SF-6,The Mall Complex,2nd Floor , Opposite Kapila Hospital,Sutheri Road,Hoshiarpur 146001	01882-500143
Jaipur	Rajasthan	KFin Technologies Ltd,Office no 101, 1st Floor,Okay Plus Tower,Next to Kalyan Jewellers,Government Hostel Circle, Ajmer Road,Jaipur 302001	0141416771 5/17
Jalandhar	Punjab	KFin Technologies Ltd,Office No 7, 3rd Floor, City Square building,E-H197 Civil Line,Next to Kalyan Jewellers,Jalandhar 144001	0181-5094410
Jammu	Jammu & Kashmir	KFin Technologies.Ltd, 1D/D Extension 2,Valmiki Chowk, Gandhi Nagar , Jammu 180004,State - J&K	191-2951822
Jodhpur	Rajasthan	KFin Technologies Ltd,Shop No. 6, GANG TOWER, G Floor,OPPOSITE ARORA MOTER SERVICE CENTRE,NEAR BOMBAY MOTER CIRCLE,Jodhpur 342003	7737014590
Karnal	Haryana	KFin Technologies Ltd,3 Randhir Colony, Near Doctor J.C.Bathla Hospital, Karnal,( Haryana ) 132001	0184-2252524
Kota	Rajasthan	KFin Technologies Ltd,D-8, SHRI RAM COMPLEX,OPPOSITE MULTI PURPOSE SCHOOL,GUMANPUR,Kota 324007	0744-5100964
Ludhiana	Punjab	KFin Technologies Ltd,SCO 122, Second floor,Above Hdfe Mutual fun,,Feroze Gandhi Market,Ludhiana 141001	0161-4670278
Moga	Punjab	KFin Technologies Ltd,1St FloorDutt Road,Mandir Wali Gali,Civil Lines Barat Ghar ,Moga 142001	01636 - 230792
New Delhi	New Delhi	KFin Technologies Ltd,305 New Delhi House ,27 Barakhamba Road , -,New Delhi 110001	011-43681700
Pathankot	Punjab	KFin Technologies Ltd,2nd Floor Sahni Arcade Complex,Adj.Indra colony Gate Railway Road,Pathankot,Pathankot 145001	0186-5080188
Patiala	Punjab	KFin Technologies Ltd,B- 17/423,Lower Mall Patiala,Opp Modi College,Patiala 147001	0175-5004349
Sikar	Rajasthan	KFin Technologies Ltd,First FloorSuper Tower ,Behind Ram Mandir Near Taparya Bagichi , -,Sikar 332001	01572-250398
Sri Ganganagar	Rajasthan	KFin Technologies Ltd,Address Shop No. 5, Opposite Bihani Petrol Pump,NH - 15,near Baba Ramdev Mandir,Sri Ganganagar 335001	0154-2470177
Udaipur	Rajasthan	KFin Technologies Ltd,Shop No. 202, 2nd Floor business centre,1C Madhuvan,Opp G P O Chetak Circle ,Udaipur	0294 2429370



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Eluru	Andhra Pradesh	KFin Technologies Ltd,DNO-23A-7-72/73K K S PLAZA MUNUKUTLA VARI STREET,OPP ANDHRA HOSPITALS,R R PETA,Eluru 534002	08812- 227851 / 52 / 53 / 54



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**4th Floor, Opposite Churchgate Station, Mumbai - 400 020**

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**Website: [www.licmf.com](http://www.licmf.com)**

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