



**LIC Mutual Fund Asset Management Limited
(Investment Managers to LIC Mutual Fund)
CIN No: U67190MH1994PLC077858**

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NOTICE – CUM- ADDENDUM No. 01 of 2023-2024

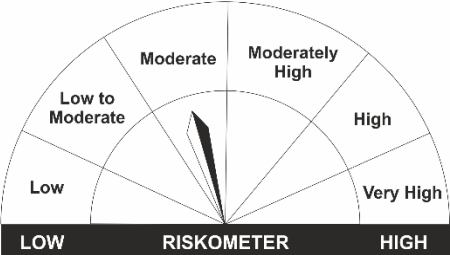
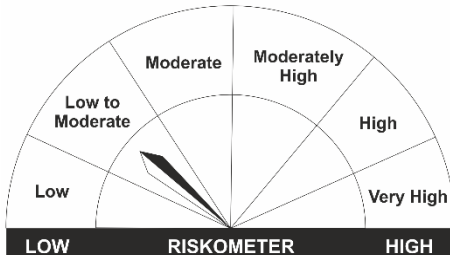
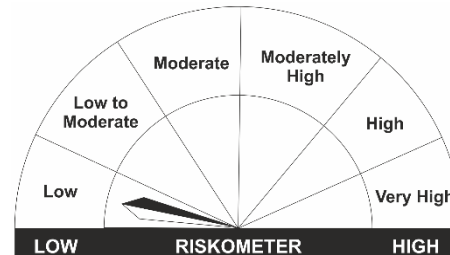
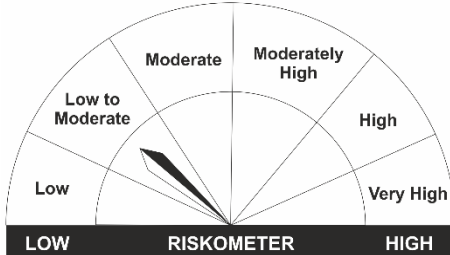
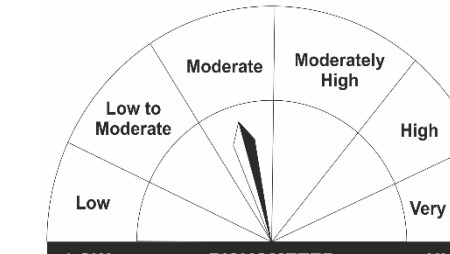
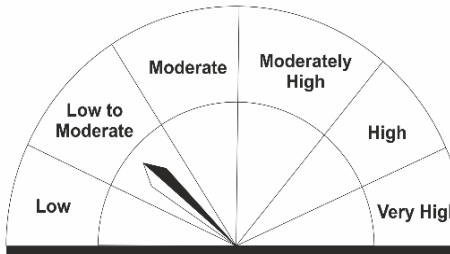
1. Modification in Statement of Additional Information (SAI) –

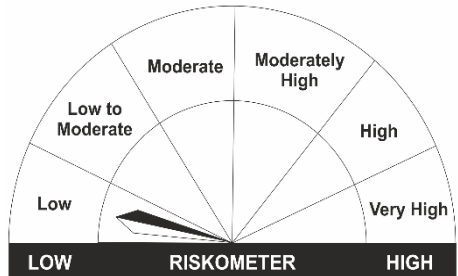
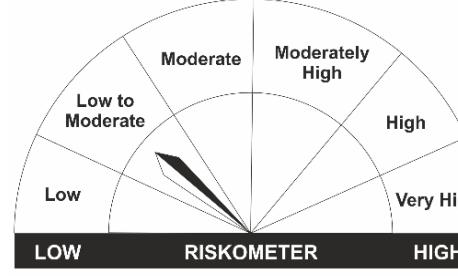
Notice is hereby given to all the investors/unit holders that Mr. Bishnu Charan Patnaik, Associate Director has resigned from the Board of Directors of LIC Mutual Fund Trustee Private Limited with effect from April 01, 2023 on attaining the age of superannuation at LIC of India (Sponsor). Accordingly, all references to Mr. Bishnu Charan Patnaik in the SAI stands deleted.

All other terms & conditions of SAI remains unchanged. This Notice cum addendum shall form an integral part of the SAI of LIC Mutual Fund as amended from time to time.

2. Change in Risk-o-meter of the Schemes of LIC Mutual Fund (“the Fund”):

Pursuant to Securities and Exchange Board of India (SEBI) circular no. SEBI/HO/IMD/DF3/CIR/P/2020/197 dated October 05, 2020, regarding Product Labeling in Mutual Fund Schemes – Risk-o-meter, the risk profiling of the following Schemes of LIC Mutual Fund stands modified. Investors are requested to note the following change in Risk-o-meter in the Scheme Information Document (SID) and Key Information Memorandum (KIM) of the Schemes:

Scheme Name	Risk-o-meter as on February 28, 2023	Risk-o-meter as on March 31, 2023
	The product is suitable for investors who are seeking*	The product is suitable for investors who are seeking*
<p>LIC MF Liquid Fund - An open ended Liquid Scheme. (A Relatively Low interest rate risk and moderate Credit Risk)</p>	<ul style="list-style-type: none"> Income for short term Investment in Debt/Money Market Instruments with maturity of upto 91 days. Risk – Moderate  <p>LOW RISKOMETER HIGH</p> <p>Investors understand that their principal will be at Moderate risk</p>	<ul style="list-style-type: none"> Income for short term Investment in Debt/Money Market Instruments with maturity of upto 91 days. Risk – Low to Moderate  <p>LOW RISKOMETER HIGH</p> <p>Investors understand that their principal will be at Low to Moderate risk</p>
<p>LIC MF Overnight Fund - An open-ended Debt scheme investing in overnight securities. (A Relatively Low Interest Rate Risk and Relatively Low Credit Risk)</p>	<ul style="list-style-type: none"> Income with high levels of safety and liquidity over short term. Investment in debt and money market instruments with overnight maturity. Risk – Low  <p>LOW RISKOMETER HIGH</p> <p>Investors understand that their principal will be at low risk</p>	<ul style="list-style-type: none"> Income with high levels of safety and liquidity over short term. Investment in debt and money market instruments with overnight maturity. Risk – Low to Moderate  <p>LOW RISKOMETER HIGH</p> <p>Investors understand that their principal will be at Low to Moderate risk</p>
<p>LIC MF Banking & PSU Debt Fund (An open-ended debt scheme predominantly investing in debt instruments of banks, public sector undertakings, public financial institutions, and municipal bonds). (A Relatively High interest rate risk and Relatively Low Credit Risk)</p>	<ul style="list-style-type: none"> Income for medium term capital appreciation with current income. An income fund that invests predominantly in debt and money market instruments issued by Banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds Risk – Moderate  <p>LOW RISKOMETER HIGH</p> <p>Investors understand that their principal will be at Moderate risk</p>	<ul style="list-style-type: none"> Income for medium term capital appreciation with current income. An income fund that invests predominantly in debt and money market instruments issued by Banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds Risk – Low to Moderate  <p>LOW RISKOMETER HIGH</p> <p>Investors understand that their principal will be at Low to Moderate risk</p>

<p>LIC MF Money Market Fund- - An open-ended Debt scheme investing in money market instruments. A Relatively Low Interest Rate Risk and Moderate Credit Risk)</p>	<ul style="list-style-type: none"> • Income over short term. • Investment in money market instruments with maturity up to one year • Risk - Low  <p>Investors understand that their principal will be at low risk</p>	<ul style="list-style-type: none"> • Income over short term. • Investment in money market instruments with maturity up to one year • Risk - Low to Moderate  <p>Investors understand that their principal will be at Low to Moderate risk</p>
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*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

The above Risk-o-meter is based on evaluation of risk level of Scheme’s portfolio as on 31st March 2023.

Unitholders are requested to note that there is no change in Risk-o-meter of other schemes of the Fund and the change in Risk-o-meter will be evaluated on a monthly basis.

Any change in Risk-o-meter will be communicated by way of Notice-cum-addendum and by email or SMS to unitholders of that scheme.

This notice cum addendum will form an integral part of SID and KIM of the Schemes of the Fund as amended from time to time. All other terms and conditions of the Schemes will remain unchanged.

For LIC MUTUAL FUND ASSET MANAGEMENT LIMITED

**Sd/-
Authorized Signatory**

Date: 05/04/2023
Place: Mumbai

As part of Go-Green initiative, investors are encouraged to register/update their email ID and Mobile Number with us to support paper-less communication.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.
