

*The AGM is proposed to be held on 28th July 2022 post which the final Annual Return shall be uploaded on the website

Form No. MGT-7

DRAFT ANNUAL RETURN

As on the financial year ended on 31/03/2022

Of

LIC MUTUAL FUND ASSET MANAGEMENT LIMITED

[Pursuant to Section 92(1) of the Companies Act, 2013
And

Rule 11(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

(i) Corporate Identification Number (CIN) of the company
Global Location Number (GLN) of the company
Permanent Account Number (PAN) of the company.

(ii) (a) Name of The Company

(b) Registered Office Address

INDL ASSURANCE BLDG 4TH FLROPP CHURCHGATE STATION
MUMBAI
Mumbai City
Maharashtra
400020
India

(c) *E-Mail ID of the Company

(d) *Telephone No. with STD Code

(e) Website

(iii) Date of Incorporation

Type of the Company	Category of the Company	Sub-category of the Company
Public Company	Company limited by shares	Indian Non-Government company

(v) Whether Company is having Share Capital Yes No

(vi) Whether shares listed on recognized Stock Exchange(s) Yes No

(vii) Financial Year From date (DD /MM/YYYY) To date (DD /MM/YYYY)

(viii) Whether Annual General Meeting (AGM) held:- Yes No

a) If Yes, date of AGM

b) Due Date of AGM

c) Whether Any Extension For AGM granted Yes No

d) if yes, provide the Service Request Number of the application Form filed for extension

e) Extended Due Date after grant of Extension

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of Business Activities

Sr. No	Main Activity group Code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of Total Turnover of Company
1.	K	Financial and insurance Service	K6	Fund Management Services	100

III. PARTICULARS OF HOLDING, SUBSIDIARY, JOINT VENTURE AND ASSOCIATE COMPANIES

*No. of Companies for which information is to be given

Sr. No	Name of the Company	CIN/FCRN	Holding/ Subsidiary / Joint Venture/Associate	% of Shares held
1.	Life Insurance Corporation of India		Associate	45
2.	LIC HOUSING FINANCE LTD	L65922MH1989PL C052257	Associate	39.3

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity Share Capital

Particulars	Authorized Capital	Issued Capital	Subscribed Capital	Paid Up Capital
Total Number of Equity Shares	25,000	11,000	11,000	11,000
Total amount of Equity Shares(in rupees)	250,000,000	110,000,000	110,000,000	110,000,000

Number of Classes -1

Class of Shares	Authorized Capital	Issued Capital	Subscribed Capital	Paid up Capital
Equity Shares				
Number of Equity Shares	25,000	11,000	11,000	11,000
Nominal Value Per Share(in rupees)	10,000	10,000	10,000	10,000
Total amount of Equity Shares(in rupees)	250,000,000	110,000,000	110,000,000	110,000,000

b. Preference Share Capital

Particulars	Authorised Capital	Issued Capital	Subscribed Capital	Paid up Capital
Total Number of Preference Shares	0	0	0	0
Total amount of Preference Shares(in rupees)	0	0	0	0

Number of Classes:

Class of Shares	Authorized Capital	Issued Capital	Subscribed Capital	Paid up Capital
<input type="text"/>				
Number of Preference Shares				
Nominal Value Per Share(in rupees)				
Total amount of Preference Shares(in rupees)				

c. Unclassified Share Capital

Particulars	Authorized Share Capital
Total Amount of Unclassified shares	0

d. Break up of Paid Up Share Capital

Class of Shares	Number of Shares			Total Nominal Amount	Total Paid-up Amount	Total Premium
	physical	Demat	Total			
Equity Shares						
At the Beginning of the Year	0	11,000	11000	110,000,000	110,000,000	0
Increase during the Year	0	0	0	0	0	0
i) Public Issue	0	0	0	0	0	0
ii) Right Issue	0	0	0	0	0	0
iii) Bonus Issue	0	0	0	0	0	0
iv) Private Placement/ Preferential Allotment	0	0	0	0	0	0
v) ESOPs	0	0	0	0	0	0
vi) Sweat Equity Shares Allotted	0	0	0	0	0	0
vii) Conversion of Preference Shares	0	0	0	0	0	0
viii) Conversion of Debentures	0	0	0	0	0	0
ix) GDRs/ADRs	0	0	0	0	0	0
x) Others, specify <input type="text" value="0"/> 0	0	0	0	0	0	0
	0	0	0	0	0	0
Decrease during the year	0	0	0	0	0	0
i) Buy-Back of Shares	0	0	0	0	0	0
ii) Shares Forfeited	0	0	0	0	0	0
iii) Reduction of Share Capital	0	0	0	0	0	0
iv) Others, Specify <input type="text"/>	0	0	0	0	0	0
At the end of Year	0	11,000	11,000	110,000,000	110,000,000	0
Preference Shares						0
At the Beginning of the Year	0	0	0	0	0	0
Increase during the Year	0	0	0	0	0	0
i) Issues of Shares	0	0	0	0	0	0
ii) Re-Issue of Forfeited Shares	0	0	0	0	0	0
iii) Others, Specify <input type="text"/>	0	0	0	0	0	0

						0
Decrease during the year	0	0	0	0	0	0
i) Redemption of Shares	0	0	0	0	0	0
ii) Shares Forfeited	0	0	0	0	0	0
iii) Reduction of Share Capital	0	0	0	0	0	0
iv) Others, Specify []	0	0	0	0	0	0
At the end of Year	0	0	0	0	0	0

(ii) Details of Stock Split/Consolidation during the year (for each class of shares): [] 0

Class of Shares		(i)	(ii)	(iii)
Before Split/Consolidation	Number of shares			
	Face Value Per Share			
After Split/Consolidation	Number of shares			
	Face Value Per Share			

(iii) Details of Shares/Debentures Transfer since closure date of last Financial year (or in the case of first return at any time since the incorporation of the company) *

o Nil

Details being provided in CD/Digital Media o Yes o No o Not Applicable

Separate Sheet attached for details of transfers ✓ Yes o No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of previous AGM: 26/07/2021			
Date of Registration of Transfer of Shares (Date Month Year) –			
Type of Transfer	Equity shares	1. Equity 2. Preference 3. Debentures 4. Stock	
Number of Shares/ Debentures/Units Transferred:		Amount Per Share in Rupees:	
Ledger Folio of Transferor			
Transferor's Name			
	Surname	Middle name	First name
Ledger Folio of Transferee			
Transferee's Name			
	Surname	Middle name	First name
Date of Registration of Transfer of Shares			
Type of Transfer		1. Equity 2. Preference 3. Debentures 4. Stock	
Number of Shares/ Debentures Transferred:		Amount Per Share in Rupees:	

Ledger Folio of Transferor			
Transferor's Name			
	Surname	Middle name	First name
Ledger Folio of Transferee			
Transferee's Name			
	Surname	Middle name	First name

iv) * Debentures (Outstanding as at the end of the financial year)

Particulars	Number of Units	Nominal Value Per Unit	Total Value
Non - Convertible Debentures	0	0	0
Partly Convertible Debentures	0	0	0
Fully Convertible Debentures	0	0	0
Total	0	0	0

Details of Debentures

Class of Debentures	Outstanding as at the Beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non - Convertible Debentures	0	0	0	0
Partly Convertible Debentures	0	0	0	0
Fully Convertible Debentures	0	0	0	0

v) Securities (Other than Shares and Debentures)

0

Type of Securities	Number of Securities	Nominal Value of each unit	Total Nominal Value	Paid Up Value of each Unit	Total Paid Up Value
Total					

V. * Turnover and net worth of the company (as defined under Companies Act, 2013)

i) Turnover

567,948,487

ii) Net worth of the Company

1,230,388,927

VI. (a) *SHARE HOLDING PATTERN- Promoters

S. No.	Category	Equity		Preference	
		Number of Shares	Percentage	Number of Shares	Percentage
1.	Individual/HUF	0	0	0	0
	(i) Indian	0	0	0	0
	(ii) Non-resident Indian (NRI)	0	0	0	0
	(iii) Foreign national (other than NRI)	0	0	0	0
f)	Government	0	0	0	0
	(i) Central Government	0	0	0	0
	(ii) State Government	0	0	0	0

	(iii) Government companies	0	0	0	0
2.	Insurance companies	4,943	44.94	0	0
3.	Banks	0	0	0	0
4.	Financial institutions	0	0	0	0
5.	Foreign institutional investors	0	0	0	0
6.	Mutual funds	0	0	0	0
7.	Venture capital	0	0	0	0
8.	Body corporate(not mentioned above)	4323	39.3	0	0
9.	Others				
	As nominee of Promoter- LIC of India	7	0.06	0	
	Total	9,273	84.3	0	

Total Number of Shareholders(promoters)

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(b) * SHARE HOLDING PATTERN- Public/ Other than promoters

Sr.No.	Category	Equity		Preference	
		Number of Shares	Percentage	Number of Shares	Percentage
1.	Individual/HUF				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government	0	0	0	
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
	Insurance companies	0	0	0	
3.	Banks	440	4	0	
4.	Financial institutions	0	0	0	
5.	Foreign institutional investors	0	0	0	
6.	Mutual funds	0	0	0	
7.	Venture capital	0	0	0	
8.	Body corporate(not mentioned above)	1287	11.7	0	
9.	Others				
		0	0	0	
	Total	1727	15.7		

Total Number of Shareholders(other than promoters)

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Total Number of Shareholders (Promoters + Public/Other than promoters)

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VII. * NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS

Details	As at beginning of the year	As at end of the year
Promoters	9	9
Members(other than promoters)	2	2
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by the directors as at the end of year	
	Executive	Non-Executive	Executive	Non-Executive	Executive	Non-Executive
A. Promoter	0	0	0	0	0	0
B. Non-Promoter	1	5	1	5	0	0
(i) Non-Independent	1	0	1	0	0	0
(ii) Independent	0	5	0	5	0	0
C. Nominee Directors Representing	0	2	0	3	0	0
i) Banks & FIs	0	0	0	0	0	0
ii) Investing Institutions	0	2	0	3	0	0
iii) Government	0	0	0	0	0	0
iv) Small shareholders	0	0	0	0	0	0
v) Others	0	0	0	0	0	0
Total	1	7	1	8	0	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

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(B) (i) * Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity shares held	Date of cessation (after closure of financial year, if any)
Raghunandan Dattatray Maluste	01302477	Director	0	
Satish Keshav Kamat	01536698	Director	0	
Mangalam Ramasubramanian Kumar	03628755	Nominee director	0	
Kailash Kumar Bang	06505739	Director	0	
Sanjay Achyutrao Muthal	06714024	Director	0	

Vijay Sharma	07028178	Additional Director	0	
Shobha Reddy Gunda Reddy	09133433	Nominee director	0	
Tritala Subramanian Ramakrishnan	AEDPR4881D	CEO	0	
Tritala Subramanian Ramakrishnan	09515616	Managing director	0	
Viswanatha Yerur Gowd	09048488	Nominee director	0	
Mayank Kishan Arora	AFUPA5823J	CFO	0	
Mayank Kishan Arora	AFUPA5823J	Company Secretary	0	

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(ii) Particulars of change in director(s) and Key managerial personnel during the year

Name	DIN/PAN	Designation at the beginning /during the year	Date of appointment/change in designation	Nature of change (Appointment/change in designation /Cessation)
Malayandisamy Govindaraju	AGQPG3402N	CFO	27/04/2021	Cessation
Sobha Reddy	09133433	Nominee director	28/04/2021	Appointment
Mayank Kishan Arora	AFUPA5823J	CFO	28/06/2021	Appointment
Dinesh Pangtey	07517137	Whole-time director	28/02/2022	Cessation
Tritala Subramanian Ramakrishnan	09515616	Managing director	01/03/2022	Appointment
Dinesh Pangtey	AHSP0242L	CEO	28/02/2022	Cessation
Tritala Subramanian Ramakrishnan	AEDPR4881D	CEO	01/03/2022	Appointment
Vijay Sharma	07028178	Additional Director	01/03/2022	Change in designation

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/CLB/NCLT/COURT CONVENED MEETINGS

Number of meetings held:

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding

Annual general meeting	26/07/2021	11	7	63.63
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B. BOARD MEETINGS

Number of meetings held:

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	20/04/2021	8	7	87.5
2	28/06/2021	9	8	88.89
3	20/10/2021	9	7	77.78
4	19/01/2022	9	9	100
5	08/02/2022	9	7	77.78

C.COMMITTEE MEETINGS

Number of meetings held:

S. No.	Type of meeting	Date of meeting	Total Number of members as on the date of meeting	Attendance	
				Number of members attended	% of attendance
1.	Audit Committee	19/04/2021	2	2	100
2.	Audit Committee	25/06/2021	3	3	100
3.	Audit Committee	18/10/2021	3	3	100
4.	Audit Committee	19/01/2022	3	3	100
5.	Audit Committee	07/02/2022	3	2	66.67
6.	Nomination and Remuneration Committee	19/04/2021	3	3	100
7.	Nomination and Remuneration Committee	25/06/2021	3	3	100
8.	Nomination and Remuneration Committee	19/10/2021	3	3	100
9.	Nomination and Remuneration Committee	21/12/2021	3	3	100
10.	Executive Committee	19/04/2021	3	2	66.67

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

NIL

Number of Managing Director, Whole - time Directors and/or Manager whose remuneration details to be Entered

Sr No	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat Equity	Others	Total Amount
The Company will upload the filed Form MGT-7 which includes details of remuneration once it is submitted to Ministry of Corporate Affairs.							
	Total						

Number of CEO, CFO and Company secretary whose remuneration details to be entered

Sr No	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat Equity	Others	Total Amount
The Company will upload the filed Form MGT-7 which includes details of remuneration once it is submitted to Ministry of Corporate Affairs.							
	Total						

Number of other directors whose remuneration details to be entered

Sr No	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat Equity	Others	Total Amount
The Company will upload the filed Form MGT-7 which includes details of remuneration once it is submitted to Ministry of Corporate Affairs.							
	Total						

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

A. CERTIFICATION OF COMPLIANCES

Whether company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year.

yes No

If No, give details along with the reasons/observations

XII. PENALTY AND PUNISHMENT- DETAILS THERXOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS/ OFFICERS-

NIL

Name of the company/ directors/ officers	Name of the count/ concerned Authority	Date of Order	Name of the act and section under which penalized /punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES **✓NIL**

Name of the company/ directors/ officers	Name of the count/ concerned Authority	Date of Order	Name of the act and section under which penalized /punished	Particulars of offence	Amount of compounding (in rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment (Yes /No)

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in form MGT--8.

Name **DEEPTI JOSHI**

Whether associate or fellow Associate **Fellow**

Certificate of practice number **8968**

I/We certify that:

- The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.
- The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of the incorporation of the company, issued by invitation to the public to subscribe for any securities of the company.
- Where the annual return discloses the fact that the number of members, (except in case of a one person company), of the company exceeds two hundred, the excess consists wholly of persons who under proviso to clause (ii) of sub – section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

Declaration

I am authorized by the board of Directors of the company vide resolution no. dated (DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records

maintained by the company.

2. All the required attachments have been completely and legibly attached to this form

Note: Attention is also drawn to the provisions of section 447, section 448 and 449 of the companies Act,2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

DIN of the director

09515616

To be digitally signed by

- Company Secretary**
- Company Secretary in practice

Membership number

6899

Certificate of practice
number

Attachments

- 1. List of shareholders, debenture holders.**
- 2. Approval letter for extension of AGM, if applicable**
- 3. Copy of MGT-8**
- 4. Optional Attachment(s), if any**

List of Shareholders of LIC Mutual Fund Asset Management Limited as on 31st March 2022

Sr. No.	Name of the Shareholders	Face Value of Shares (Rs.)	No. of Equity Shares
1.	LIC of India	10,000	4943
2.	LIC Housing Finance Limited	10,000	4323
3.	GIC Housing Finance Limited	10,000	1287
4.	Union Bank of India	10,000	440
5.	Debi Prasanna Mohanty*	10,000	1
6.	D P Pattnaik*	10,000	1
7.	Krishna Singh Nagnyal*	10,000	1
8.	Anirban Sarkar*	10,000	1
9.	Salil Vishwanath*	10,000	1
10.	J S Tolia*	10,000	1
11.	Mini Ipe*	10,000	1
Total			11000

**Nominee Shareholders on behalf of LIC of India*

Details of Committee Meeting

S. No.	Type of Meeting	Date of Meeting	Total Number of Members as on the date of meeting	Attendance	
				Number of members attended	% of attendance
11	Executive Committee	25/06/2021	3	3	100
12.	Executive Committee	18/10/2021	3	3	100
13.	Executive Committee	07/02/2022	3	3	100
14.	Risk Management Committee	19/04/2021	3	3	100
15.	Risk Management Committee	25/06/2021	3	3	100
16.	Risk Management Committee	18/10/2021	3	3	100
17.	Risk Management Committee	07/02/2022	3	3	100
18.	Independent Director Committee	21/03/2022	5	5	100

*Please note that in Point IX. Meetings of Members/Class of Members/Board/Committees of the Board of Directors – under the Head C- ‘Number of meetings held’- Total No. of Committee meetings held during the year is 18.

However due to the technical limitation of E-Form MGT-7, it permits us to enter details of maximum 10 meetings.

Hence, the details of remaining 8 meetings are mentioned herewith. Please take the same on record.

Details of transfer of shares held by the Nominee Shareholder on behalf of Life Insurance Corporation of India

Sr. No.	Date of transfer	Number of Shares	Type of Share	Amount per Share	Name of old shareholder	Name of new Shareholder
1	09/07/2021	1	Equity	10,000/-	Siddhartha Mohanty	Mr. Salil Vishwanath
2	25/03/2022	1	Equity	10,000/-	Sarita Garg	Anirbar Sarkar
3	31/03/2022	1	Equity	10,000/-	Kanakasabapathi Kadiresan	Debashis Prasad Pattanaik
4	31/03/2022	1	Equity	10,000/-	Pradeep Kumar Jain	Jagat Singh Indra Singh Tolia