



**LIC Mutual Fund Asset Management Limited
(Investment Managers to LIC Mutual Fund)**

CIN No: U67190MH1994PLC077858

Registered Office: Industrial Assurance Bldg. 4th Floor, Opp. Churchgate Station, Mumbai – 400 020



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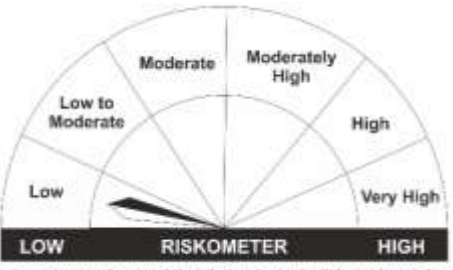
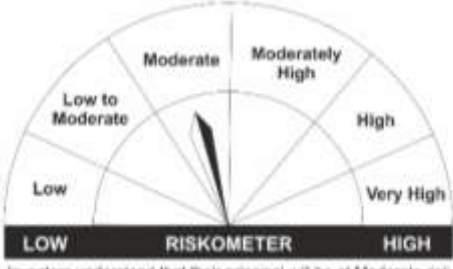

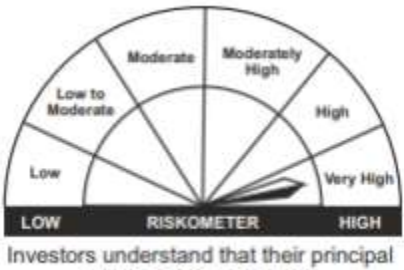

Email: service_licmf@kfintech.com Website: www.licmf.com



NOTICE – CUM- ADDENDUM No. 37 of 2022-2023

1. Change in Risk-o-meter of the Schemes of LIC Mutual Fund (“the Fund”):

Pursuant to Securities and Exchange Board of India (SEBI) circular no. SEBI/HO/IMD/DF3/CIR/P/2020/197 dated October 05, 2020, regarding Product Labeling in Mutual Fund Schemes – Risk-o-meter, the risk profiling of the following Schemes of LIC Mutual Fund stands modified. Investors are requested to note the following change in Risk-o-meter in the Scheme Information Document (SID) and Key Information Memorandum (KIM) of the Schemes:

Scheme Name	Risk-o-meter as on September 30, 2022	Risk-o-meter as on October 31, 2022
	The product is suitable for investors who are seeking*	The product is suitable for investors who are seeking*
LIC MF Government Securities Fund (An Open Ended Debt Scheme investing in government securities across maturity. A Relatively High Interest Rate Risk and Relatively Low Credit Risk.)	<ul style="list-style-type: none"> • Long term Capital Appreciation and current income • Investment in sovereign securities issued by Central/ State Government. • Risk – Moderately High  <p align="center">Investors understand that their principal will be at Moderately High risk</p>	<ul style="list-style-type: none"> • Long term Capital Appreciation and current income • Investment in sovereign securities issued by Central/ State Government. • Risk – Moderate  <p align="center">Investors understand that their principal will be at Moderate risk</p>

<p>LIC MF Overnight Fund (An Open Ended Debt scheme investing in overnight securities. A Relatively Low Interest Rate Risk and Relatively Low Credit Risk)</p>	<ul style="list-style-type: none"> Income with high levels of safety and liquidity over short term. Investment in debt and money market instruments with overnight maturity. Risk – Low to Moderate  <p>Investors understand that their principal will be at Low to Moderate risk</p>	<ul style="list-style-type: none"> Income with high levels of safety and liquidity over short term. Investment in debt and money market instruments with overnight maturity. Risk – Low  <p>Investors understand that their principal will be at low risk</p>
<p>LIC MF Debt Hybrid Fund (An open-ended hybrid scheme investing predominantly in debt instruments)</p>	<ul style="list-style-type: none"> Medium term capital appreciation with current income A fund that invests predominantly in debt instruments with marginal equity exposure. Risk – Moderate  <p>Investors understand that their principal will be at Moderate risk</p>	<ul style="list-style-type: none"> Medium term capital appreciation with current income A fund that invests predominantly in debt instruments with marginal equity exposure. Risk - Moderately High  <p>Investors understand that their principal will be at Moderately High risk</p>
<p>LIC MF Balanced Advantage Fund (An open ended Dynamic Asset Allocation Fund)</p>	<ul style="list-style-type: none"> Capital appreciation over a long period of time Investments in a dynamically managed portfolio of equity and equity related instruments, debt and money market instruments. Risk –Very High  <p>Investors understand that their principal will be at Very High risk</p>	<ul style="list-style-type: none"> Capital appreciation over a long period of time Investments in a dynamically managed portfolio of equity and equity related instruments, debt and money market instruments. Risk –Moderately High  <p>Investors understand that their principal will be at Moderately High risk</p>

<p>LIC MF Money Market Fund (An Open Ended Debt scheme investing in money market instruments. A Relatively Low Interest Rate Risk and Moderate Credit Risk)</p>	<ul style="list-style-type: none"> • Income over short term. • Investment in money market instruments with maturity up to one year • Risk - Low to Moderate  <p>Investors understand that their principal will be at Low to Moderate risk</p>	<ul style="list-style-type: none"> • Income over short term. • Investment in money market instruments with maturity up to one year • Risk - Low  <p>Investors understand that their principal will be at low risk</p>
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*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

The above Risk-o-meter is based on evaluation of risk level of Scheme’s portfolio as on 31st October 2022.

Unitholders are requested to note that there is no change in Risk-o-meter of other schemes of the Fund and the change in Risk-o-meter will be evaluated on a monthly basis.

Any change in Risk-o-meter will be communicated by way of Notice-cum-addendum and by email or SMS to unitholders of that particular scheme.

This notice cum addendum will form an integral part of SID and KIM of the Schemes of the Fund as amended from time to time.

All other terms and conditions of the Schemes will remain unchanged.

2. MODIFICATION IN STATEMENT OF ADDITIONAL INFORMATION (“SAI”) - CHANGES IN THE DETAILS OF KEY PERSONNEL OF LIC MUTUAL FUND ASSET MANAGEMENT LIMITED:

Mr. Ketan Paryekar has been appointed as Equity Dealer w.e.f. 7th November 2022. He will be a Key Personnel for schemes of LIC Mutual Fund.

Brief details of Mr. Ketan Paryekar are as follows:

Name	Age (In Yrs)	Qualification	Brief Experience
Mr. Ketan Paryekar	39	<ul style="list-style-type: none"> • MBA & BBA (Goa University) 	<ul style="list-style-type: none"> • Equity Dealer – LIC Mutual Fund Asset Management Ltd. (7th November 2022 onwards) • Credit Analyst - LIC Mutual Fund Asset Management Ltd. (From March 2016 till 6th November 2022) • Fixed Income Dealer - LIC Nomura Mutual Fund Asset Management Company Ltd. (From 2013 to 2016) • Equity Dealer - LIC Mutual Fund Asset Management Company Ltd. (From 2011 to 2013)

Ms. Geetanjali Naik, Equity Dealer has resigned from the services of LIC Mutual Fund Asset Management Limited and hence ceases to be a Key Personnel for the schemes of LIC Mutual Fund from the closing business hours of 4th November 2022. All reference of Ms. Geetanjali Naik in the SAI stands deleted.

All other terms & conditions of SAI remains unchanged. This Notice cum addendum shall form an integral part of the SAI of LIC Mutual Fund as amended from time to time.

For LIC MUTUAL FUND ASSET MANAGEMENT LIMITED

**Sd/-
Authorized Signatory**

Date: 04/11/2022

Place: Mumbai

As part of Go-Green initiative, investors are encouraged to register/update their email ID and Mobile Number with us to support paper-less communication.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.
