

# FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



# Annual Return (other than OPCs and Small Companies)

Form language  English  Hindi

Refer the instruction kit for filing the form.

## I. REGISTRATION AND OTHER DETAILS

(i) \* Corporate Identification Number (CIN) of the company

Global Location Number (GLN) of the company

\* Permanent Account Number (PAN) of the company

(ii) (a) Name of the company

(b) Registered office address

(c) \*e-mail ID of the company

(d) \*Telephone number with STD code

(e) Website

(iii) Date of Incorporation

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital  Yes  No

(vi) \*Whether shares listed on recognized Stock Exchange(s)  Yes  No

(b) CIN of the Registrar and Transfer Agent

Name of the Registrar and Transfer Agent

KFIN TECHNOLOGIES PRIVATE LIMITED

Registered office address of the Registrar and Transfer Agents

Selenium, Tower B, Plot No- 31 & 32,  
Financial District, Nanakramguda, Serilingampally

(vii) \*Financial year From date  (DD/MM/YYYY) To date  (DD/MM/YYYY)

(viii) \*Whether Annual general meeting (AGM) held  Yes  No

(a) If yes, date of AGM

(b) Due date of AGM

(c) Whether any extension for AGM granted  Yes  No

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

\*Number of business activities

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	K	Financial and insurance Service	K6	Fund Management Services	100

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

\*No. of Companies for which information is to be given

**Pre-fill All**

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	Life Insurance Corporation of		Associate	45
2	LIC HOUSING FINANCE LTD	L65922MH1989PLC052257	Associate	39.3

## IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

### (i) \*SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	25,000	11,000	11,000	11,000
Total amount of equity shares (in Rupees)	250,000,000	110,000,000	110,000,000	110,000,000

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Equity				
Number of equity shares	25,000	11,000	11,000	11,000
Nominal value per share (in rupees)	10,000	10,000	10,000	10,000
Total amount of equity shares (in rupees)	250,000,000	110,000,000	110,000,000	110,000,000

**(b) Preference share capital**

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

**(c) Unclassified share capital**

Particulars	Authorised Capital
Total amount of unclassified shares	0

**(d) Break-up of paid-up share capital**

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
<b>Equity shares</b>						
<b>At the beginning of the year</b>	0	11,000	11000	110,000,000	110,000,000	
<b>Increase during the year</b>	0	0	0	0	0	0
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0

iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify <input type="text"/>						
<b>Decrease during the year</b>	0	0	0	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify <input type="text"/>						
<b>At the end of the year</b>	0	11,000	11000	110,000,000	110,000,00	
<b>Preference shares</b>						
<b>At the beginning of the year</b>	0	0	0	0	0	
<b>Increase during the year</b>	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify <input type="text"/>						
<b>Decrease during the year</b>	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify <input type="text"/>						
<b>At the end of the year</b>	0	0	0	0	0	

ISIN of the equity shares of the company

(ii) Details of stock split/consolidation during the year (for each class of shares)

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) \*

 Nil

[Details being provided in a CD/Digital Media]

Yes  No  Not Applicable

Separate sheet attached for details of transfers

Yes  No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting	<input type="text" value="21/09/2020"/>
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Date of registration of transfer (Date Month Year)	<input type="text"/>
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Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
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Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
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Ledger Folio of Transferor	<input type="text"/>
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Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Ledger Folio of Transferee				<input type="text"/>		
Transferee's Name	<input type="text"/>		<input type="text"/>		<input type="text"/>	
	Surname		middle name		first name	

Date of registration of transfer (Date Month Year)				<input type="text"/>		
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Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock				
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Number of Shares/ Debentures/ Units Transferred	<input type="text"/>		Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>		
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Ledger Folio of Transferor				<input type="text"/>		
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Transferor's Name	<input type="text"/>		<input type="text"/>		<input type="text"/>	
	Surname		middle name		first name	

Ledger Folio of Transferee				<input type="text"/>		
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Transferee's Name	<input type="text"/>		<input type="text"/>		<input type="text"/>	
	Surname		middle name		first name	

**(iv) \* Debentures (Outstanding as at the end of financial year)**

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
<b>Total</b>			0

**Details of debentures**

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

**(v) Securities (other than shares and debentures)**

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

**V. \*Turnover and net worth of the company (as defined in the Companies Act, 2013)**

**(i) Turnover**

429,597,611

**(ii) Net worth of the Company**

1,218,408,846

**VI. (a) \*SHARE HOLDING PATTERN - Promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	4,943	44.94	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	

6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	4,323	39.3	0	
10.	Others As nominee of Promoter- LIC of	7	0.06	0	
	<b>Total</b>	9,273	84.3	0	0

**Total number of shareholders (promoters)**

9

**(b) \*SHARE HOLDING PATTERN - Public/Other than promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	440	4	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	1,287	11.7	0	
10.	Others	0	0	0	



	<b>Total</b>	1,727	15.7	0	0
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**Total number of shareholders (other than promoters)**

2

**Total number of shareholders (Promoters+Public/  
Other than promoters)**

11

**VII. \*NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS  
(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	9	9
Members (other than promoters)	2	2
Debenture holders	0	0

**VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**(A) \*Composition of Board of Directors**

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
<b>A. Promoter</b>	0	0	0	0	0	0
<b>B. Non-Promoter</b>	1	5	1	5	0	0
(i) Non-Independent	1	0	1	0	0	0
(ii) Independent	0	5	0	5	0	0
<b>C. Nominee Directors representing</b>	0	3	0	2	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	3	0	2	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
<b>Total</b>	1	8	1	7	0	0

**Number of Directors and Key managerial personnel (who is not director) as on the financial year end date**

11

**(B) (i) \*Details of directors and Key managerial personnel as on the closure of financial year**

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
Raghunandan Dattatray	01302477	Director	0	
Satish Keshav Kamat	01536698	Director	0	
Mangalam Ramasubram	03628755	Nominee director	0	
Kailash Kumar Bang	06505739	Director	0	
Sanjay Achyut Rao Mutha	06714024	Director	0	
Vijay Sharma	07028178	Director	0	
Dinesh Pangtey	AHSP0242L	CEO	0	
Dinesh Pangtey	07517137	Whole-time director	0	
Viswanatha Yerur Gowd	09048488	Nominee director	0	
Malayandisamy Govinda	AGQPG3402N	CFO	0	27/04/2021
Mayank Kishan Arora	AFUPA5823J	Company Secretar	0	

**(ii) Particulars of change in director(s) and Key managerial personnel during the year**

5

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
Pawan Kumar Baheti	AFGPB2389N	CFO	26/10/2020	Cessation
Viswanatha Yerur	09048488	Nominee director	24/02/2021	Appointment
Neera Saxena	08189646	Nominee director	31/03/2021	Cessation
Siddhartha Mohanty	08058830	Nominee director	01/02/2021	Cessation
Malayandisamy Govinda	AGQPG3402N	CFO	27/10/2020	Appointment

**IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS****A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS**

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
ANNUAL GENERAL MEETING	21/09/2020	11	8	60.68

## B. BOARD MEETINGS

\*Number of meetings held

3

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	27/07/2020	9	9	100
2	26/10/2020	9	9	100
3	10/02/2021	8	8	100

## C. COMMITTEE MEETINGS

Number of meetings held

12

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	24/07/2020	3	3	100
2	Audit Committee	22/10/2020	3	3	100
3	Audit Committee	03/02/2021	3	3	100
4	Nomination and Remuneration	24/07/2020	3	3	100
5	Nomination and Remuneration	19/10/2020	3	3	100
6	Nomination and Remuneration	04/02/2021	3	3	100
7	Executive Committee	24/07/2020	3	3	100
8	Executive Committee	22/10/2020	3	3	100
9	Executive Committee	03/02/2021	2	2	100
10	Risk Management	24/07/2020	3	3	100

## D. \*ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	26/07/2021
								(Y/N/NA)
1	Raghunandan	3	3	100	0	0	0	No
2	Satish Keshav	3	3	100	12	12	100	No
3	Mangalam Ra	3	3	100	0	0	0	Yes
4	Kailash Kumar	3	3	100	6	6	100	Yes
5	Sanjay Achyut	3	3	100	6	6	100	No
6	Vijay Sharma	3	3	100	0	0	0	No
7	Dinesh Pangte	3	3	100	6	6	100	Yes
8	Viswanatha Ye	0	0	0	0	0	0	Yes

#### X. \*REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Dinesh Pangtey	Whole Time Dire	4,121,188	0	0	0	4,121,188
	Total		4,121,188	0	0	0	4,121,188

Number of CEO, CFO and Company secretary whose remuneration details to be entered

3

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	MAYANK ARORA	COMPANY SEC	4,159,444	0	0	0	4,159,444
2	PAWAN BAHETI	CFO ( From 01/0	1,959,301	0	0	0	1,959,301
3	MALAYANDISAMY	CFO (From 27/1	1,383,508	0	0	0	1,383,508
	Total		7,502,253	0	0	0	7,502,253

Number of other directors whose remuneration details to be entered

5

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
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S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Vijay Sharma	Independent Dir	0	0	0	60,000	60,000
2	Kailash Kumar Bang	Independent Dir	0	0	0	150,000	150,000
3	Raghunandan Datta	Independent Dir	0	0	0	60,000	60,000
4	Sanjay Achyuttrao M	Independent Dir	0	0	0	120,000	120,000
5	Satish Keshav Kam	Independent Dir	0	0	0	210,000	210,000
	Total		0	0	0	600,000	600,000

#### XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

\* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year  Yes  No

B. If No, give reasons/observations

#### XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS  Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES  Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

#### XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

Yes  No

#### XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

DEEPTI JOSHI

Whether associate or fellow

Associate  Fellow

Certificate of practice number

8968

**I/We certify that:**

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.  
(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

**Declaration**

I am Authorised by the Board of Directors of the company vide resolution no. ...  dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

**Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.**

**To be digitally signed by**

Director

 PANGTEY  
DINESH

DIN of the director

**To be digitally signed by**

 Mayank  
Arora  
Digitally signed by  
Mayank Arora  
Date: 2021.09.21  
14:53:29 +05'30'

Company Secretary

Company secretary in practice

Membership number

Certificate of practice number

**Attachments**

- 1. List of share holders, debenture holders
- 2. Approval letter for extension of AGM;
- 3. Copy of MGT-8;
- 4. Optional Attachment(s), if any

<b>Attach</b>
<b>Attach</b>
<b>Attach</b>
<b>Attach</b>

**List of attachments**

MGT-8 LIC AMC 20-21.pdf
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<b>Remove attachment</b>
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Modify
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Check Form
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Prescrutiny
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Submit
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**This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company**

### Details of Committee Meeting

S. No.	Type of Meeting	Date of Meeting	Total Number of Members as on the date of meeting	Attendance	
				Number of members attended	% of attendance
11.	Risk Management Committee	22/10/2020	3	3	100
12.	Risk Management Committee	03/02/2021	3	3	100

\*Please note that in Point IX. Meetings of Members/Class of Members/Board/Committees of the Board of Directors – under the Head C- ‘Number of meetings held’- Total No. of Committee meetings held during the year is 12.

However due to the technical limitation of E-Form MGT-7, it permits us to enter details of maximum 10 meetings.

Hence, the details of remaining 2 meetings are mentioned herewith. Please take the same on record.



**Details of transfer of shares held by the Corporation Bank**

<b>Sr. No.</b>	<b>Date of transfer</b>	<b>Number of Shares</b>	<b>Type of Share</b>	<b>Amount per Share</b>	<b>Name of old shareholder</b>	<b>Name of new Shareholder</b>
1	03/04/2020	440	Equity	10,000/-	Corporation Bank	Union Bank of India



**List of Shareholders of LIC Mutual Fund Asset Management Limited as on 31st March 2021**

<b>Sr. No.</b>	<b>Name of the Shareholders</b>	<b>Face Value of Shares (Rs.)</b>	<b>No. of Equity Shares</b>
1.	LIC of India	10,000	4943
2.	LIC Housing Finance Limited	10,000	4323
3.	GIC Housing Finance Limited	10,000	1287
4.	Union Bank of India	10,000	440
5.	Debi Prasanna Mohanty*	10,000	1
6.	Kanakasabapathi Kadiresan*	10,000	1
7.	Krishna Singh Nagnyal*	10,000	1
8.	Sarita Garg*	10,000	1
9.	Siddhartha Mohanty*	10,000	1
10.	Pradeep Kumar Jain*	10,000	1
11.	Mini Ipe*	10,000	1
<b>Total</b>			<b>11,000</b>

*\*Nominee Shareholders on behalf of LIC of India*

**CERTIFIED TRUE COPY**

**MAYANK ARORA (FCS-6899)**  
**CHIEF COMPLIANCE, FINANCIAL OFFICER & COMPANY SECRETARY**  
**LIC MUTUAL FUND ASSET MANAGEMENT LTD.**

**LIC Mutual Fund Asset Management Ltd.**

Investment Managers to LIC Mutual Fund

Industrial Assurance Bldg., 4<sup>th</sup> Floor,  
Opp. Churchgate Station, Mumbai – 400 020.

**Board :** +91 22 6601 6000  
**Fax :** +91 22 66016191

**Web :** www.licmf.com  
**CIN :** U67190MH1994PLC077858

# *MMJB & Associates LLP*

## Company Secretaries

Ecstasy, 803/804, 9<sup>th</sup> Floor, City of Joy, J.S.D Road, Mulund (West), Mumbai- 400080, (T) 21678100

### Form No. MGT-8

[Pursuant to section 92(2) of the Companies Act, 2013 and rule 11(2) of Companies (Management and Administration) Rules, 2014]

### CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE

We have examined the registers, records and books and papers of **LIC Mutual Fund Asset Management Limited** having CIN No: U67190MH1994PLC077858 (“**the Company**”) as required to be maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on 31<sup>st</sup> March,2021. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the company, its officers and agents, we certify that:

- A. The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B. During the aforesaid financial year, the Company has complied with provisions of the Act & Rules made there under in respect of:
  1. The Company is Public Company pursuant to provisions of Sec 2(71) of the Act;
  2. The Company has maintained the required registers as per the provisions of the Act and the rules made thereunder and as and when required the entries therein have been duly recorded within the time prescribed;
  3. Filing of forms and returns as per **Annexure 1**, with the Registrar of Companies;
  4. As per the information and explanation given to us, the Company conducts the meetings of Board of Directors its committees and the meetings of the members of the company on due dates as stated in the Annual Return in respect of which meetings, proper notices were given and the proceedings have been properly recorded in the minutes book/registers maintained for the purpose and the same have been signed;
  5. The Company was not required to close the Register of Members and does not have any other Security holders other than Equity Shareholders during the period under review;
  6. As per the information and explanation given to us, the Company has not given any advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act;
  7. As per the information and explanation provided to us, all transactions/contracts/arrangements entered into by the Company with related parties as defined under the provisions of Section 2(76) of the Companies Act ,2013 during the financial year under review were in ordinary course of business and on arm’s length basis;

8. The Company has not issued or made any allotment or buy back of securities and there was no redemption of preference shares or debentures and Company has not done any alteration or reduction of share capital and had not undertaken any conversion of shares or securities and had not issued any other security certificates. Further, there were no transfer or transmission of shares except those recorded in the minutes of the Company;
9. The Company was not required to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act;
10. The Company has not declared dividend and there was no occasion of transfer of unpaid and unclaimed dividend and other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;
11. The Company has duly complied with the provisions of section 134 of the Act in respect of signing of audited financial statement and report of directors is as per sub - sections (3), (4) and (5) thereof;
12. The Company has complied with the required provisions of the Act in respect of appointment/re-appointments/ retirement/ resignation of Directors and Key Managerial Personnel.

Furthermore, the following changes were made in the constitution of the Board and Key Managerial Personnel during the financial year under review:

<b>Sr. No.</b>	<b>Name of the Director</b>	<b>Appointment/ Change in designation/ Cessation</b>
1.	Mr. Pawan Kumar Baheti	Ceased to be a Director w.e.f. 26/10/2020
2.	Mr. Viswanatha Yerur Gowd	Appointed as Nominee Director w.e.f. 24/02/2021
3.	Mrs. Neera Saxena	Ceased to be a Nominee Director w.e.f. 31/03/2021
4.	Mr. Malayandisamy Govindaraju	Appointed as a CFO w.e.f. 27/10/2020
5.	Mr. Siddhartha Mohanty	Ceased to be a Nominee Director w.e.f. 01/02/2021
6.	Mr. Sanjay Muthal	Appointed as Independent Director for second term at the Annual General Meeting held in 2020 for a term of 5 years till 28/06/2025

13. The Company has appointed statutory auditors as per the provisions of section 139 of the Act;
14. There were no occasions for the Company for obtaining any approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;
15. As per the information and explanation provided to us, the Company has not accepted and or renewed any deposits;
16. As per the information and explanation provided to us, the Company has not borrowed from its directors, members, public financial institutions or banks and there was no occasion for creation of charge or modification or satisfaction of charges;
17. As per the information and explanation provided to us, the Company has not given any loans or provided any guarantees and not provided any securities to other bodies corporate or persons falling under the provisions of section 186 of the Act. Further, the Company has not made any investments as per Section 186 of the Act during the financial year under review;

18. The Company has not altered the provisions of the Memorandum of Association. The Company had altered Articles of Association of the Company by passing Special Resolution in the Annual General Meeting during the year under review;

**For MMJB & Associates LLP**



**Deepti Joshi**

**Designated Partner**

FCS No. 8167

CP No. 8968

UDIN: F008167C000964861

**Place: Mumbai**

**Date: 17/09/2021**

**Annexure 1**

**Forms and Returns that were filed by the Company with the Registrar of Companies during the  
Financial Year ending on 31<sup>st</sup> March 2021**

<b>Sr. No.</b>	<b>Name of the Form</b>	<b>Purpose</b>	<b>Date of filing</b>
1.	Form DIR - 12	Chief Financial Officer resignation and appointment	13/11/2020
2.	Form DIR – 12	Resignation of Mr. Siddhartha Mohanty	23/02/2021
3.	Form DIR - 12	Appointment Nominee Director – Mr. Viswanatha Yerur	03/03/2021
4.	Form AOC – 4 NBFC (IND AS)	Filing of financial statements	16/10/2020
5.	MGT – 7	Annual Return	12/11/2020
6.	PAS-6	Half yearly audit report on reconciliation of share capital	05/09/2020
7.	ADT-1	Appointment of Auditor (V. C. Shah & Co.)	30/09/2020
8.	MGT - 14	Filing of Pre-AGM Board Resolutions	11/08/2020
9.	MGT - 14	Re-appointment of Mr. Sanjay Muthal, Independent Director	07/10/2020
10.	PAS-6	Half yearly audit report on reconciliation of share capital	13/11/2020
11.	MGT - 14	Filing of Annual General Meeting Resolutions	18/11/2020
12.	DIR-12	Change in designation – Raghunandan Maluste	07/10/2020
13.	MGT-14	Alteration of Association	12/10/2020
14.	MGT-14	Appointment of Chief Financial Officer	15/01/2021