

Form No. MGT-7

DRAFT ANNUAL RETURN

As on the financial year ended on 31/03/2021

Of

LIC MUTUAL FUND ASSET MANAGEMENT LIMITED

[Pursuant to Section 92(1) of the Companies Act, 2013

And

Rule 11(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

(i) Corporate Identification Number (CIN) of the company
Global Location Number (GLN) of the company
Permanent Account Number (PAN) of the company.

(ii) (a) Name of The Company

(b) Registered Office Address

(c) *E-Mail ID of the Company

(d) *Telephone No. with STD Code

(e) Website

(iii) Date of Incorporation

(iv)

Type of the Company	Category of the Company	Sub-category of the Company
Public Company	Company limited by shares	Indian Non-Government company

(v) Whether Company is having Share Capital Yes No

(vi) Whether shares listed on recognized Stock Exchange(s) Yes No

(b)	CIN of the Registrar and Transfer Agent	U72400TG2017PTC117649
	Name of the Registrar and Transfer Agent	Kfin technologies private limited
	Registered office address of the Registrar and Transfer Agents	Selenium, Tower B, Plot No- 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddi, Telangana - 500032

(vii) Financial Year From date (DD /MM/YYYY) To date (DD /MM/YYYY)

(viii) Whether Annual General Meeting (AGM) held :- Yes No

a) If Yes, date of AGM

b) Due Date of AGM

c) Whether Any Extension For AGM granted Yes No

d) if yes, provide the Service Request Number of the application Form filed for extension

e) Extended Due Date after grant of Extension

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of Business Activities

Sr.No	Main Activity group Code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of Total Turnover of Company
1.	K	Financial and insurance Service	K6	Fund Management Services	97.99

III. PARTICULARS OF HOLDING, SUBSIDIARY, JOINT VENTURE AND ASSOCIATE COMPANIES

*No. of Companies for which information is to be given

Sr.	Name of the	CIN/FCRN	Holding/ Subsidiary /
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No	Company		Joint Venture/Associate	% of Shares held
1.	Life Insurance Corporation of India		Associate	45
2.	LIC HOUSING FINANCE LTD	L65922MH1989PLC052257	Associate	39.3

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity Share Capital

Particulars	Authorized Capital	Issued Capital	Subscribed Capital	Paid Up Capital
Total Number of Equity Shares	25,000	11,000	11,000	11,000
Total amount of Equity Shares(in rupees)	250,000,000	110,000,000	110,000,000	110,000,000

Number of Classes

Class of Shares	Authorized Capital	Issued Capital	Subscribed Capital	Paid up Capital
Equity Shares				
Number of Equity Shares	25,000	11,000	11,000	11,000
Nominal Value Per Share(in rupees)	10000	10000	10000	10000
Total amount of Equity Shares(in rupees)	250,000,000	110,000,000	110,000,000	110,000,000

b. Preference Share Capital

Particulars	Authorised Capital	Issued Capital	Subscribed Capital	Paid up Capital
Total Number of Preference Shares	0	0	0	0
Total amount of Preference Shares(in rupees)	0	0	0	0

Number of Classes:

Class of Shares	Authorized Capital	Issued Capital	Subscribed Capital	Paid up Capital
<input type="text"/>				
Number of Preference Shares				
Nominal Value Per Share(in rupees)				
Total amount of Preference Shares(in rupees)				

c. Unclassified Share Capital

Particulars	Authorized Share Capital
Total Amount of Unclassified shares	0

d. Break up of Paid Up Share Capital

Class of Shares	Number of Shares	Total Nominal Amount	Total Paid-up Amount	Total Premium
Equity Shares				
At the Beginning of the Year	11,000	110,000,000	110,000,000	
Increase during the Year	0	0	0	0
i) Public Issue	0	0	0	0
ii) Right Issue	0	0	0	0
iii) Bonus Issue	0	0	0	0
iv) Private Placement/ Preferential Allotment	0	0	0	0
v) ESOPs	0	0	0	0
vi) Sweat Equity Shares Allotted	0	0	0	0
vii) Conversion of Preference Shares	0	0	0	0
viii) Conversion of Debentures	0	0	0	0
ix) GDRs/ADRs	0	0	0	0
x) Others, specify <input type="text"/>	0	0	0	
Decrease during the year	0	0	0	0
i) Buy-Back of Shares	0	0	0	0
ii) Shares Forfeited	0	0	0	0
iii) Reduction of Share Capital	0	0	0	0
iv) Others, Specify <input type="text"/>	0	0	0	
At the end of Year	11,000	110,000,000	110,000,000	
Preference Shares				
At the Beginning of the Year	0	0	0	
Increase during the Year	0	0	0	0
i) Issues of Shares	0	0	0	0
ii) Re-Issue of Forfeited Shares	0	0	0	0
iii) Others, Specify <input type="text"/>	0	0	0	
Decrease during the year	0	0	0	0
i) Redemption of Shares	0	0	0	0
ii) Shares Forfeited	0	0	0	0
iii) Reduction of Share Capital	0	0	0	0
iv) Others, Specify <input type="text"/>	0	0	0	
At the end of Year	0	0	0	0

(ii) Details of Stock Split/Consolidation during the year(for each class of shares):

Class of Shares		(i)	(ii)	(iii)
Before Split/Consolidation	Number of shares			
	Face Value Per Share			
After Split/Consolidation	Number of shares			
	Face Value Per Share			

(iii) Details of Shares/Debentures Transfer since closure date of last Financial year(or in the case of first return at any time since the incorporation of the company) *

Details being provided in CD/Digital Media Yes No Not Applicable

Separate Sheet attached for details of transfers Yes No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of previous AGM	21/09/2020
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Date of Registration of Transfer of Shares (Date Month Year)

Type of Transfer		1. Equity 2. Preference 3. Debentures 4. Stock		
Number of Shares/ Debentures/Units Transferred:		Amount Per Share in Rupees:		
Ledger Folio of Transferor				
Transferor's Name		-	-	-
	Surname	Middle name	First name	
Ledger Folio of Transferee				
Transferee's Name		-	-	-
	Surname	Middle name	First name	

Date of Registration of Transfer of Shares				
Type of Transfer		1. Equity 2. Preference 3. Debentures 4. Stock		
Number of Shares/ Debentures Transferred:		Amount Per Share in Rupees:		
Ledger Folio of Transferor				
Transferor's Name				
	Surname	Middle name	First name	
Ledger Folio of Transferee				
Transferee's Name				
	Surname	Middle name	First name	

iv) *Debentures (Outstanding as at the end of the financial year)

Particulars	Number of Units	Nominal Value Per Unit	Total Value
Non - Convertible Debentures	0	0	0
Partly Convertible Debentures	0	0	0
Fully Convertible Debentures	0	0	0
Total			0

Details of Debentures

Class of Debentures	Outstanding as at the Beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non - Convertible Debentures	0	0	0	0
Partly Convertible Debentures	0	0	0	0
Fully Convertible Debentures	0	0	0	0

v) Securities (Other than Shares and Debentures)

Type of Securities	Number of Securities	Nominal Value of each unit	Total Nominal Value	Paid Up Value of each Unit	Total Paid Up Value
Total					

V. * Turnover and net worth of the company (as defined under Companies Act, 2013)

i) Turnover

ii) Net worth of the Company

VI. (a) *SHARE HOLDING PATTERN- Promoters

S. No.	Category	Equity		Preference	
		Number of Shares	Percentage	Number of Shares	Percentage
1.	Individual/HUF				
	(i) Indian	0	0	0	0
	(ii) Non-resident Indian (NRI)	0	0	0	0
	(iii) Foreign national (otherthan NRI)	0	0	0	0
2.	Government				
	(i) Central Government	0	0	0	0
	(ii) State Government	0	0	0	0
	(iii) Government companies	0	0	0	0
3.	Insurance companies	4,943	44.94	0	0
4.	Banks	0	0	0	0
5.	Financial institutions	0	0	0	0
6.	Foreign institutional investors	0	0	0	0
7.	Mutual funds	0	0	0	0
8.	Venture capital	0	0	0	0
9.	Body corporate(not mentioned above)	4,323	39.3	0	0
10.	Others				
	<input type="text" value="As nominee of Promoter- LIC of India"/>	7	0.06	0	0
	Total	9,273	84.3	0	0

Total Number of Shareholders(promoters)

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(b) * SHARE HOLDING PATTERN- Public/ Other than promoters

Sr. No.	Category	Equity		Preference	
		Number of Shares	Percentage	Number of Shares	Percentage
1.	Individual/HUF				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	440	4	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate(not mentioned above)	1,287	11.7	0	
10.	Others				
		0	0	0	
	Total	1,727	15.7	0	

Total Number of Shareholders(other than promoters)

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Total Number of Shareholders (Promoters + Public/Other than promoters)

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VII. * NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS

Details	As at beginning of the year	As at end of the year
Promoters	9	9
Members(other than promoters)	2	2
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by the directors as at the end of year	
	Executive	Non-Executive	Executive	Non-Executive	Executive	Non-Executive

A. Promoter	0	0	0	0	0	0
B. Non-Promoter	1	5	1	5	0	0
(i) Non-Independent	1	0	1	0	0	0
(ii) Independent	0	5	0	5	0	0
C. Nominee Directors Representing	0	3	0	2	0	0
i) Banks & FIs	0	0	0	0	0	0
ii) Investing Institutions	0	3	0	2	0	0
iii) Government	0	0	0	0	0	0
iv) Small shareholders	0	0	0	0	0	0
v) Others	0	0	0	0	0	0
Total	1	8	1	7	0	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

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(B) (i) * Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity shares held	Date of cessation (after closure of financial year, if any)
Raghunandan Dattatray Maluste	01302477	Director	0	
Satish Keshav Kamat	01536698	Director	0	
Mangalam Ramasubramanian Kumar	03628755	Nominee director	0	
Kailash Kumar Bang	06505739	Director	0	
Sanjay Achyut Rao Muthal	06714024	Director	0	
Vijay Sharma	07028178	Director	0	
Dinesh Pangtey	AHSP0242L	CEO	0	
Dinesh Pangtey	07517137	Whole-time director	0	
Viswanatha Yerur Gowd	09048488	Nominee director	0	
Malayandisamy Govindaraju	AGQPG3402N	CFO	0	27/04/2021
Mayank Kishan Arora	AFUPA5823J	Company Secretary	0	

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(ii) Particulars of change in director(s) and Key managerial personnel during the year

Name	DIN/PAN	Designation at the beginning /during the year	Date of appointment /change in designation/ Cessation	Nature of change (Appointment/ change in designation /Cessation)
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Pawan Kumar Baheti	AFGPB2389N	CFO	26/10/2020	Cessation
Viswanatha Yerur	09048488	Nominee director	24/02/2021	Appointment
Neera Saxena	08189646	Nominee director	31/03/2021	Cessation
Siddhartha Mohanty	08058830	Nominee director	01/02/2021	Cessation
Malayandisamy Govindaraju	AGQPG3402N	CFO	27/10/2020	Appointment

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/CLB/NCLT/COURT CONVENED MEETINGS

Number of meetings held:

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual general meeting	21/09/2020	11	8	60.68

B. BOARD MEETINGS

Number of meetings held:

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1.	27/07/2020	9	9	100
2.	26/10/2020	9	9	100
3.	10/02/2021	8	8	100

C.COMMITTEE MEETINGS

Number of meetings held:

Sr. No.	Type of meeting	Date of meeting	Total Number of members as on the date of meeting	Attendance	
				Number of members attended	% of attendance
1.	Audit Committee	24/07/2020	3	3	100
2.	Audit Committee	22/10/2020	3	3	100
3.	Audit Committee	03/02/2021	3	3	100
4.	Nomination and Remuneration Committee	24/07/2020	3	3	100
5.	Nomination and Remuneration	19/10/2020	3	3	100

	Committee				
6.	Nomination and Remuneration Committee	04/02/2021	3	3	100
7.	Executive Committee	24/07/2020	3	3	100
8.	Executive Committee	22/10/2020	3	3	100
9.	Executive Committee	03/02/2021	2	2	100
10.	Risk Management Committee	24/07/2020	3	3	100

D. *ATTENDANCE OF DIRECTORS

S. No	Name of the Director	Board Meetings			Committee Meetings			Whether attended last AGM held on (Y/N/NA) 21/09/2020
		No. of meetings which were entitled to attend	No. of meetings attended	% of attendance	No. of meetings held	No. of meetings attended	% of attendance	
1	Raghunandan Dattatray Maluste	3	3	100	0	0	0	Yes
2	Satish Keshav Kamat	3	3	100	12	12	100	No
3	Mangalam Ramasubramanian Kumar	3	3	100	0	0	0	Yes
4	Kailash Kumar Bang	3	3	100	6	6	100	Yes
5	Sanjay Achyut Rao Muthal	3	3	100	6	6	100	No
6	Vijay Sharma	3	3	100	0	0	0	No
7	Dinesh Pangtey	3	3	100	6	6	100	Yes
8	Viswanatha Yerur Gowd	0	0	0	0	0	0	NA

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Number of Managing Director, Whole - time Directors and/or Manager whose remuneration details to be Entered

Sr No	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat Equity	Others	Total Amount
The Company will upload the filed Form MGT-7 which includes details of remuneration once it is submitted to Ministry of Corporate Affairs.							

Number of CEO, CFO and Company secretary whose remuneration details to be entered

Sr No	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat Equity	Others	Total Amount
The Company will upload the filed Form MGT-7 which includes details of remuneration once it is submitted to Ministry of Corporate Affairs.							

Number of other directors whose remuneration details to be entered

Sr No	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat Equity	Others	Total Amount
The Company will upload the filed Form MGT-7 which includes details of remuneration once it is submitted to Ministry of Corporate Affairs.							

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES**A. CERTIFICATION OF COMPLIANCES**

Whether company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year. yes No

If No, give details along with the reasons/observations

XII. PENALTY AND PUNISHMENT- DETAILS THEREOF**(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS/ OFFICERS**

NIL

Name of the company/ directors/ officers	Name of the count/ concerned Authority	Date of Order	Name of the act and section under which penalized /punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES

✓ NIL

Name of the company/ directors/ officers	Name of the count/ concerned Authority	Date of Order	Name of the act and section under which penalized /punished	Particulars of offence	Amount of compounding (in rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment (Yes / No)

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES:

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in form MGT-8.

Name

Whether associate or fellow Associate Fellow

Certificate of practice number

Note: Signed Form MGT-8 is yet to be received. The Company will upload filed Form MGT-7 which includes Form MGT-8 once it is submitted to Ministry of Corporate Affairs.

I/We certify that:

- The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am authorized by the board of Directors of the company vide resolution no. dated (DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- All the required attachments have been completely and legibly attached to this form

Note: Attention is also drawn to the provisions of section 447, section 448 and 449 of the companies Act,2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

DIN of the director

07517137

To be digitally signed by

- Company Secretary
- Company Secretary in practice

Membership number

6899

Certificate of practice
number

Attachments

- 1. List of shareholders, debenture holders.**
- 2. Approval letter for extension of AGM.**
- 3. Copy of MGT-8**
- 4. Optional Attachment(s), if any**

**List of Shareholders of LIC Mutual Fund Asset Management Limited as on
31st March 2021**

Sr. No.	Name of the Shareholders	Face Value of Shares (Rs.)	No. of Equity Shares
1.	LIC of India	10,000	4943
2.	LIC Housing Finance Limited	10,000	4323
3.	GIC Housing Finance Limited	10,000	1287
4.	Union Bank of India	10,000	440
5.	Debi Prasanna Mohanty*	10,000	1
6.	Kanakasabapathi Kadiresan*	10,000	1
7.	Krishna Singh Nagnyal*	10,000	1
8.	Sarita Garg*	10,000	1
9.	Siddhartha Mohanty*	10,000	1
10.	Pradeep Kumar Jain*	10,000	1
11.	Mini Ipe*	10,000	1
Total			11000

**Nominee Shareholders on behalf of LIC of India*

Details of Committee Meeting

S. No.	Type of Meeting	Date of Meeting	Total Number of Members as on the date of meeting	Attendance	
				Number of members attended	% of attendance
11.	Risk Management Committee	22/10/2020	3	3	100
12.	Risk Management Committee	03/02/2021	3	3	100

*Please note that in Point IX. Meetings of Members/Class of Members/Board/Committees of the Board of Directors – under the Head C- ‘Number of meetings held’- Total No. of Committee meetings held during the year is 12.

However due to the technical limitation of E-Form MGT-7, it permits us to enter details of maximum 10 meetings.

Hence, the details of remaining 2 meetings are mentioned herewith. Please take the same on record.

Details of transfer of shares held by the Corporation Bank

Sr. No.	Date of transfer	Number of Shares	Type of Share	Amount per Share	Name of old shareholder	Name of new Shareholder
1	03/04/2020	440	Equity	10,000/-	Corporation Bank	Union Bank of India