



**LIC Mutual Fund Asset Management Limited  
(Investment Managers to LIC Mutual Fund)  
CIN No: U67190MH1994PLC077858**

Registered Office: Industrial Assurance Bldg. 4<sup>th</sup> Floor, Opp. Churchgate Station, Mumbai – 400 020  
Tel.No.022-66016000 Toll Free No. 1800 258 5678 Fax No.022-22835606  
Email: [service@licmf.com](mailto:service@licmf.com) Website: [www.licmf.com](http://www.licmf.com)

**NOTICE – CUM- ADDENDUM No. 21 of 2021-2022**

**Notice cum Addendum to the Scheme Information Document (SID), Key Information Memorandum (KIM) and Statement of Additional Information (SAI) of Schemes of LIC Mutual Fund ('the Fund')**

Investors are requested to note that Ms. Ritu Modi ceases to be the Fund Manager for the following schemes - LIC MF Exchange Traded Fund - Nifty 50, LIC MF Exchange Traded Fund -Sensex, LIC MF Exchange Traded Fund -Nifty 100, LIC MF Index Fund - Nifty Plan, LIC MF Index Fund-Sensex Plan, LIC MF Arbitrage Fund (Equity Portion) and Co-Fund Manager for the Schemes - LIC MF Large Cap Fund and LIC MF Unit Linked Insurance Scheme (Equity Portion) from the close of business hours of 3<sup>rd</sup> September 2021 on account of her resignation from the services of LIC Mutual Fund Asset Management Limited (AMC). Consequently, she ceases to be a Key Personnel for the AMC.

**1. Appointment of Fund Manager:**

Mr. Jaiprakash Toshniwal is being appointed as Fund Manager - Equity for the following schemes w.e.f. 6<sup>th</sup> September 2021 - LIC MF Banking and Financial Services Fund, LIC MF Arbitrage Fund, LIC MF Exchange Traded Fund - Nifty 50, LIC MF Exchange Traded Fund -Nifty 100, LIC MF Exchange Traded Fund -Sensex, LIC MF Index Fund-Nifty Plan and LIC MF Index Fund-Sensex Plan. He will be designated as Senior Equity Research Analyst & Fund Manager. He will be a Key Personnel of the AMC. The details of Mr. Jaiprakash Toshniwal are as under:

Name	Age (Years)	Qualification	Key Personnel Experience for the last 10 years
Mr. Jaiprakash Toshniwal	36	<ul style="list-style-type: none"><li>• CFA - CFA Institute, USA</li><li>• MS Finance (CFA) - ICFAI, India</li><li>• B.com - Gujarat University</li></ul>	<ul style="list-style-type: none"><li>• Senior Equity Research Analyst - LIC Mutual Fund Asset Management Ltd. (28th January 2021 onwards)</li><li>• Equity Research Analyst - India First Life Insurance (16th August 2011 - 27th January 2021)</li><li>• Equity Research Analyst - Taurus Mutual Fund (December 2009 - August 2011)</li></ul>

**2. Appointment of Co- Fund Manager:**

Mr. Dikshit Mittal is being appointed as Co- Fund Manager - Equity for the following scheme w.e.f. 6<sup>th</sup> September 2021 - LIC MF Unit Linked Insurance Scheme. He will be designated as Senior Equity Research Analyst & Co- Fund Manager. He will be a Key Personnel of the AMC. The details of Mr. Dikshit Mittal are as under:

Name	Age (Years)	Qualification	Key Personnel Experience for the last 10 years
Mr. Dikshit Mittal	40	<ul style="list-style-type: none"><li>• MBA (Finance) - ICFAI Business</li></ul>	<ul style="list-style-type: none"><li>• Senior Equity Research Analyst - LIC Mutual Fund Asset Management Ltd. (15<sup>th</sup> December 2020 onwards)</li></ul>

		School, Hyderabad <ul style="list-style-type: none"> <li>B-Tech (Chemical)  - Punjab Technical University</li> </ul>	<ul style="list-style-type: none"> <li>Equity Research Analyst - Subhkam Ventures Pvt. Limited. (November 2012 - December 2020)</li> <li>Equity Research Analyst - SBI Capital Securities (July 2011 - October 2012)</li> <li>Equity Research Analyst - Alchemy Shares and Stock Brokers (June 2009 - July 2011)</li> </ul>
--	--	--	---

3. **Mr. Karan Doshi**, currently designated as Senior Equity Research Analyst & Co-Fund Manager for the following schemes - LIC MF Children's Gift Fund and LIC MF Debt Hybrid Fund is being redesignated as Fund Manager for the aforesaid schemes and Co-Fund Manager for the scheme - LIC MF Equity Hybrid Fund w.e.f. 6<sup>th</sup> September 2021. He will be designated as Senior Equity Research Analyst & Fund Manager. He will continue to be a Key Personnel of the AMC.

4. **Change in Fund Management responsibilities**

The Fund Management responsibilities of the following Schemes of the Fund are being changed **with effect from 6<sup>th</sup> September 2021:**

Scheme Name	Existing Fund Manager (s)	New Fund Manager (s)
LIC MF Equity Hybrid Fund	<ul style="list-style-type: none"> <li>Mr. Yogesh Patil - Fund Manager (Equity Portion)</li> <li>Mr. Marzban Irani – Fund Manager (Debt Portion)</li> </ul>	<ul style="list-style-type: none"> <li>Mr. Yogesh Patil - Fund Manager (Equity Portion)</li> <li>Mr. Karan Doshi - Co Fund Manager (Equity Portion)</li> <li>Mr. Marzban Irani – Fund Manager (Debt Portion)</li> </ul>
LIC MF Banking and Financial Services Fund	<ul style="list-style-type: none"> <li>Mr. Yogesh Patil - Fund Manager</li> </ul>	<ul style="list-style-type: none"> <li>Mr. Jaiprakash Toshniwal - Fund Manager</li> </ul>
LIC MF Exchange Traded Fund -Nifty 50 LIC MF Exchange Traded Fund -Sensex LIC MF Exchange Traded Fund -Nifty 100 LIC MF Index Fund-Nifty Plan LIC MF Index Fund-Sensex Plan	<ul style="list-style-type: none"> <li>Ms. Ritu Modi - Fund Manager</li> </ul>	<ul style="list-style-type: none"> <li>Mr. Jaiprakash Toshniwal - Fund Manager</li> </ul>
LIC MF Arbitrage Fund	<ul style="list-style-type: none"> <li>Ms. Ritu Modi - Fund Manager (Equity Portion)</li> <li>Mr. Marzban Irani – Fund Manager (Debt Portion)</li> </ul>	<ul style="list-style-type: none"> <li>Mr. Jaiprakash Toshniwal - Fund Manager (Equity Portion)</li> <li>Mr. Marzban Irani – Fund Manager (Debt Portion)</li> </ul>
LIC MF Children's Gift Fund	<ul style="list-style-type: none"> <li>Mr. Yogesh Patil - Fund Manager (Equity Portion)</li> <li>Mr. Karan Doshi - Co Fund Manager (Equity Portion)</li> <li>Mr. Marzban Irani – Fund Manager (Debt Portion)</li> </ul>	<ul style="list-style-type: none"> <li>Mr. Karan Doshi - Fund Manager (Equity Portion)</li> <li>Mr. Marzban Irani – Fund Manager (Debt Portion)</li> </ul>
LIC MF Debt Hybrid Fund	<ul style="list-style-type: none"> <li>Mr. Yogesh Patil - Fund Manager (Equity Portion)</li> </ul>	<ul style="list-style-type: none"> <li>Mr. Karan Doshi - Fund Manager (Equity Portion)</li> </ul>

	<ul style="list-style-type: none"> <li>• Mr. Karan Doshi - Co Fund Manager (Equity Portion)</li> <li>• Mr. Marzban Irani – Fund Manager (Debt Portion)</li> </ul>	<ul style="list-style-type: none"> <li>• Mr. Marzban Irani – Fund Manager (Debt Portion)</li> </ul>
LIC MF Unit Linked Insurance Scheme	<ul style="list-style-type: none"> <li>• Mr. Yogesh Patil - Fund Manager (Equity Portion)</li> <li>• Ms. Ritu Modi - Co Fund Manager (Equity Portion)</li> <li>• Mr. Marzban Irani – Fund Manager (Debt Portion)</li> </ul>	<ul style="list-style-type: none"> <li>• Mr. Yogesh Patil - Fund Manager (Equity Portion)</li> <li>• Mr. Dikshit Mittal - Co Fund Manager (Equity Portion)</li> <li>• Mr. Marzban Irani – Fund Manager (Debt Portion)</li> </ul>
LIC MF Large Cap Fund	<ul style="list-style-type: none"> <li>• Mr. Yogesh Patil - Fund Manager</li> <li>• Ms. Ritu Modi - Co Fund Manager</li> </ul>	<ul style="list-style-type: none"> <li>• Mr. Yogesh Patil - Fund Manager</li> </ul>

This Notice cum addendum shall form an integral part of the SID, KIM of the schemes and SAI of LIC Mutual Fund as amended from time to time.

All other contents of the SIDs, KIMs and SAI will remain unchanged.

**For LIC MUTUAL FUND ASSET MANAGEMENT LIMITED**

Date: 03/09/2021

Place: Mumbai

**Sd/-  
Authorized Signatory**

As part of Go-Green initiative, investors are encouraged to register/update their email ID and Mobile Number with us to support paper-less communication.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

.....