



**LIC Mutual Fund Asset Management Limited  
(Investment Managers to LIC Mutual Fund)**

CIN No: U67190MH1994PLC077858

Registered Office: Industrial Assurance Bldg; 4<sup>th</sup> Floor, Opp. Churchgate Station, Mumbai - 400 020.

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**NOTICE-CUM-ADDENDUM No. 15 of 2019-2020**

**NOTICE is hereby given that LIC Mutual Fund Trustee Private Limited, the Trustee to LIC Mutual Fund, has approved the following:-**

**1. Change in the Exit Load of LIC MF Savings Fund**

Notice is hereby given that with effect from 25<sup>th</sup> June, 2019 (effective date) the following change shall be made to the load structure of LIC MF Savings Fund:

Scheme Name	Existing Exit Load	Revised Exit Load
LIC MF Savings Fund	<ul style="list-style-type: none"><li>1.00% if units are redeemed or switched out on or before completion of 3 months from the date of allotment of units.</li><li>0.50% if units are redeemed or switched out after 3 months but on or before 6 months from the date of allotment of units.</li><li>Nil after 6 months from the date of allotment of units</li></ul>	<ul style="list-style-type: none"><li>3.00% if units are redeemed or switched out on or before completion of 6 months from the date of allotment of units.</li><li>Nil after 6 months from the date of allotment of units</li></ul>

It is clarified that the redemptions/switches of Units will be considered on First-in-First-Out (FIFO) basis. Revised exit load structure mentioned herein above shall be applicable prospectively, for all investments (including SIP/SWP/STP registered) from the effective date and shall be in force till further notice.

All the other terms and conditions of the Scheme Information Document (SID) and Key Information Memorandum (KIM) except as specifically modified herein above shall remain unchanged. The Trustee/AMC reserves the right to modify/introduce a load/fee/charge at any time in future on a prospective basis, subject to the limits prescribed under the Regulations.

**2. Appointment of Ms. Y. V. Padmavati as Chief Human Resource Officer (CHRO) of LIC Mutual Fund Asset Management Ltd.**

Investors are requested to note that Ms. Y. V. Padmavati has been appointed as Chief Human Resource Officer (CHRO) of LIC Mutual Fund Asset Management Ltd. w.e.f. 25<sup>th</sup> June, 2019.

The details of Ms. Y. V. Padmavati are as under:

Name	Age (in Yrs)	Qualification	Brief Experience
Ms. Y. V. Padmavati	57	<ul style="list-style-type: none"><li>M.Sc (Org Chem) - University of Delhi</li><li>B.Sc (Chem Hons) - University of Delhi</li></ul>	<ul style="list-style-type: none"><li>HR &amp; Admin - LIC Mutual Fund Asset Management Ltd. (From April 2019 to June 2019)</li><li>Learning &amp; Development - LIC Mutual Fund Asset Management Ltd. (From July 2018 to April 2019)</li><li>Chief (International Operations) - LIC of India (From April 2016 to July 2018)</li><li>Regional Manager (Legal) - LIC of India (From May 2014 to April 2016)</li><li>Secretary Golden Jubilee Foundation/ Compliance - LIC of India (From May 2009 to May 2014)</li></ul>

Ms. Shefali B. Suri, Chief Human Resource Officer (CHRO), ceases to be the Key Personnel of the LIC Mutual Fund Asset Management Ltd.

Accordingly, all reference to Ms. Shefali B. Suri under the Section - Information on Key Personnel of Statement of Additional Information (SAI) stands deleted.

This Notice cum addendum shall form an integral part of the Statement of Additional Information of LIC Mutual Fund as amended from time to time.

All other contents of the SAI will remain unchanged.

**For LIC MUTUAL FUND ASSET MANAGEMENT LIMITED**

**Date : 24/06/2019**

**Sd/-**

**Place: Mumbai**

**Authorised Signatory**

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

Size: 12(w) x 24(h)