



LIC Mutual Fund Asset Management Limited  
(Investment Managers to LIC Mutual Fund)  
CIN No: U67190MH1994PLC077858

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**NOTICE-CUM-ADDENDUM No. 07 of 2018-2019**

NOTICE is hereby given that pursuant to the Securities and Exchange Board of India (Mutual Funds) (Second Amendment) Regulations, 2018, SEBI Circular Nos. SEBI/HO/IMD/DF2/CIR/P/2018/91 & SEBI/HO/IMD/DF2/CIR/P/2018/92 both Dated 5<sup>th</sup> June, 2018 the following changes are carried out in the Scheme Information Document (SID) and Key Information Memorandum (KIM) of schemes of LIC Mutual Fund with immediate effect:-

**1) Disclosure of Net Asset Value (NAV) and Methodology of calculating sale/repurchase prices:**

LIC Mutual Fund Asset Management Limited (AMC) will calculate and disclose the first NAVs of the scheme not later than 5 Business days from the date of allotment. The Mutual Fund shall declare the Net Asset Value of the schemes of LIC Mutual Fund on every business day, NAV for LIC MF Liquid Fund, will be calculated and disclosed on all calendar days. The AMC shall update the NAVs on its website (www.licmf.com) and on AMFI's website (www.amfiindia.com) by 9.00 p.m. on the day of declaration of the NAV. NAV shall also be communicated to stock exchanges where the units of the scheme are listed.

In case of any delay, the reasons for such delay would be explained to AMFI in writing. If the NAVs are not available before commencement of business hours on the following day due to any reason, Mutual Fund shall issue a press release providing reasons and explaining when the Mutual Fund would be able to publish the NAVs.

**a) Methodology of calculating sale price**

The price or NAV a unitholder is charged while investing in an open-ended scheme is called sale or subscription price. Pursuant to SEBI Circular No. SEBI/IMD/CIR No.4/168230/09 dated 30<sup>th</sup> June, 2009, no entry load will be charged by the scheme to the unitholders. Therefore, Sale or Subscription price = Applicable NAV.

**b) Methodology of calculating repurchase price**

Repurchase or redemption price is the price or NAV at which an open-ended scheme purchases or redeems its units from the Unitholders. It may include exit load, if applicable. The exit load, if any, shall be charged as a percentage of Net Assets Value (NAV) i.e. applicable load as a percentage of NAV will be deducted from the "Applicable NAV" to calculate the repurchase price. Therefore, Repurchase or Redemption Price = Applicable NAV \* (1- Exit Load, if any)

For example, If the Applicable NAV of the Scheme is ₹10 and the Exit Load applicable at the time of investment is 2% if redeemed before completion of 1 year from the date of allotment of units and the unitholder redeems units before completion of 1 year, then the repurchase or redemption price will be:

$$= ₹10 * (1-0.02)$$
$$= ₹9.80$$

**2) Disclosure of Half Yearly Results**

LIC Mutual Fund/AMC will host a copy of Half Yearly Unaudited Financial Results on its website (www.licmf.com) within one month from the close of each half year (i.e. 31<sup>st</sup> March and on 30<sup>th</sup> September).

**3) Disclosure of Half yearly/Monthly Portfolio**

The AMC shall disclose portfolio (along with ISIN) in a user friendly & downloadable spreadsheet format, as on the last day of the month/half year for the scheme(s) on its website (www.licmf.com) and on the website of AMFI (www.amfiindia.com) within 10 days from the close of each month/half year.

In case of unitholders whose email addresses are registered with LIC Mutual Fund the AMC shall send via email both the monthly and half yearly statement of scheme portfolio within 10 days from the close of each month/half year respectively.

The AMC shall publish an advertisement every half-year, in the all India edition of at least two daily newspapers, one each in English and Hindi, disclosing the hosting of the half yearly statement of the schemes portfolio on the AMC's website (www.licmf.com) and on the website of AMFI (www.amfiindia.com). The AMC shall provide physical copy of the statement of scheme portfolio without any cost, on specific request received from a unitholder.

**4) Disclosure of Annual Report**

The AMC will host the Annual Report of the Schemes on its website (www.licmf.com) and on the website of AMFI (www.amfiindia.com) not later than four months (or such other period as may be specified by SEBI from time to time) from the date of closure of the relevant accounting year (i.e. 31<sup>st</sup> March each year). The AMC shall e-mail the scheme annual reports or abridged summary thereof to those unitholders whose e-mail addresses are registered with the Mutual Fund.

The AMC shall provide a physical copy of the abridged summary of Annual Report without charging any cost on a specific request received from unitholder. The full annual report shall be available for inspection at the Head Office of the Mutual Fund and a copy shall be made available to the unitholders on request on payment of nominal fees, if any.

Investors who have not registered their e-mail id will have to specifically opt-in to receive a physical copy of the Annual Report or Abridged Summary thereof.

Further, unitholders can submit a request for physical or electronic copy of the scheme annual report or abridged summary thereof by writing to the AMC at the email address (service@licmf.com) or calling the AMC on the toll free number 1800-258-5678 or submitting a request at any of the official points of acceptance of LIC Mutual Fund.

LIC Mutual Fund will publish an advertisement every year in the all India edition of at least two daily newspapers, one each in English and Hindi, disclosing the hosting of scheme wise Annual Report on the AMC website (www.licmf.com) and on the website of AMFI (www.amfiindia.com).

Unitholders may note that the AMC has sent out communication to those unitholders whose email addresses are not registered, requesting their preference to 'opt-in' with respect to receiving the annual report or abridged summary thereof in physical copy.

**5) Change in the Fees and Expenses Subsection B – Annual Recurring Expenses**

Additional Expenses up to 0.20% of daily net assets of the scheme, incurred towards the different heads mentioned under Regulation 52(2) & 52(4) of the SEBI (Mutual Fund) Regulations, 1996 has been reduced to 0.05% w.e.f. 30<sup>th</sup> May, 2018. However, such additional expenses will not be charged to the Schemes where the exit load is not levied or not applicable.

This notice cum addendum forms an integral part of the SID and KIM of the schemes of the Mutual Fund wherever applicable.

All the other terms and conditions of the SID and KIM of the schemes of the Mutual Fund will remain unchanged.

**For LIC MUTUAL FUND ASSET MANAGEMENT LIMITED**

Date : July 03, 2018

Sd/-

Place: Mumbai

**Authorised Signatory**

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**