

IDBI Asset Management Limited

CIN: U65100MH2010PLC199319

Registered Office: IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005

Corporate Office: 4th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005

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NOTICE CUM ADDENDUM NO. 37/2022-23

1. Change in the Fund Manager

Investors are requested to note that Mr. Nitin Dattaram Dalvi, and Ms. Nisha Sharma have been appointed as the Fund Manager for the below mentioned Schemes of IDBI Asset Management Limited ("IDBI AMC") with effect from **February 14, 2023**.

Sr. No.	Name of Scheme	Previous Fund Manager	New Fund Manager
1.	IDBI Gold Fund	Mr. Khozem Zakiuddin Jabalpurwala	Mr. Nitin Dattaram Dalvi
2.	IDBI Gold Exchange Traded Fund	Mr. Khozem Zakiuddin Jabalpurwala	Mr. Nitin Dattaram Dalvi
3.	IDBI Nifty Index Fund	Mr. Jayesh Shah	Ms. Nisha Sharma
4.	IDBI Nifty Junior Index Fund	Mr. Jayesh Shah	Ms. Nisha Sharma

Pursuant to the aforesaid changes:

- Mr. Khozem Zakiuddin Jabalpurwala ceases to be Fund Manager for IDBI Gold Exchange Traded Fund and IDBI Gold Fund with effect from **February 14, 2023** and
- Mr. Jayesh Shah ceases to be the Fund Manager for IDBI Nifty Index Fund and IDBI Nifty Junior Index Fund with effect from **February 14, 2023**

A brief profile of Mr. Nitin Dattaram Dalvi and Ms. Nisha Sharma are as follows:

Name	Age	Designation	Qualification	Experience	Schemes under Management
Mr. Nitin Dattaram Dalvi	48 Years	Fund Manager & Dealer	B.Com, MBA	Mr. Nitin Dalvi has 18 years of exp. in Financial Markets including AMC, Institutional Securities	IDBI Gold Fund and IDBI Gold Exchange Traded Fund
Ms. Nisha Sharma	44 Years	Fund Manager and Equity and Commodity Dealer	B.Com	Ms. Nisha Sharma has 10 years of experience in capital market and banking sector. Prior to joining IDBI Asset Management Ltd. she worked with NVS Brokerage Pvt.Ltd.	IDBI Nifty Index Fund and IDBI Nifty Junior Index Fund

2. Change in responsibilities of Equity Dealer and Key Personnel of IDBI Asset Management Limited:

- Mr. Nitin Dattaram Dalvi has been appointed as Dealer of all Equity Schemes and Key Personnel of IDBI AMC w.e.f. **February 14, 2023**.
- Mr. Khozem Zakiuddin Jabalpurwala continues as Dealer for all the Equity Schemes and Key Personnel of IDBI AMC, Mr. Jayesh Shah continues as Dealer for all Commodities Schemes and Equity schemes (Except Index Fund) and Key Personnel of IDBI AMC and Ms. Nisha Sharma continues as Dealer for all Commodities Schemes and Equity schemes (Except Index Fund) and Key Personnel of IDBI AMC w.e.f. **February 14, 2023**.

3. Appointment of Equity Research Analyst and Key Personnel of IDBI Asset Management Limited

Mr. Manjunath Narayan Rai has been appointed in the department of Fund Management – Equity Research as Equity Research Analyst and Key Personnel of IDBI Asset Management Limited w.e.f **February 14, 2023**.

A brief profile of Mr. Manjunath Rai is as follows:

Name	Age	Designation	Qualification	Experience
Mr. Manjunath Narayan Rai	55 Years	Equity Research Analyst	B.Com	Mr. Manjunath Rai Worked for 20 years with Principal Asset Management Pvt Ltd and having knowledge of Cashflow, Banking activities like payment of redemption, dividend, Subscription and other banking activities.

This Addendum shall form an integral part of Statement of Additional Information, Scheme Information Document / Key Information Memorandum of all the schemes of IDBI Mutual Fund, as amended from time to time.

All the other provisions of the Statement of Additional Information (SAI), Scheme Information Document (SIDs) and Key Information Memorandum (KIMs) except as specifically modified herein above remain unchanged.

For IDBI Asset Management Limited
(Investment Manager to IDBI Mutual Fund)

Place : Mumbai

Date : February 16, 2023

Sd/-
Chief Compliance Officer

Statutory Details: IDBI Mutual Fund has been set up as a trust sponsored by IDBI Bank Limited with IDBI MF Trustee Company Limited as the Trustee ("Trustee" under the Indian Trusts Act, 1882) and with IDBI Asset Management Limited as the Investment Manager.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.