

Notice Cum Addendum No. 1/2014
Addendum to the relevant Scheme Information Document ("SID"), Key Information Memorandum ("KIM") and Statement of Additional Information ("SAI") of IDBI Mutual Fund.
Notification on Designating Assistant Fund Manager for schemes launched by IDBI Mutual Fund.

Investors are hereby informed that the following personnel have been designated as Asst. Fund Manager for the schemes of IDBI Mutual Fund, as mentioned in the table below :

Sr. No.	Scheme	Name	With Effect From
1.	IDBI Nifty Index Fund & IDBI Nifty Junior Index Fund	Mr. Annavarapu Venkat	January 15, 2014
2.	IDBI Rajiv Gandhi Equity Savings Scheme - Series I Plan A	Mr. Anshul Mishra	January 14, 2014
3.	IDBI Gold Exchange Traded Fund & IDBI Gold Fund	Mr. Sambit Agasti	January 15, 2014

Mr. Annavarapu Venkat and Mr. Sambit Agasti shall continue to be dealers, in addition to them being designated as Assistant Fund Manager.

Mr. V. Balasubramanian shall continue to be the Fund Manager for the aforementioned schemes in addition to being designated as Head – Equity with effect from January 14, 2014.

Mr. Anil Dhawan, Fund Manager – Fixed Income has been assigned additional responsibility as Head – Debt Research with effect from January 14, 2014.

Accordingly, the following details are revised/added to chapter I, point IV, "Information on Key Personnel" in the Statement of Additional Information (SAI).

Name	Designation	Age	Qualifications	Brief Experience
Mr. V. Balasubramanian	Head- Equity & Fund Manager – Equity & IDBI Gold Exchange Traded Fund, IDBI Gold Fund	55	M. Com, CAIIB	Mr. V. Balasubramanian has over 33 years of work experience of which 15 years have been in the Mutual Fund Industry and 8 years in Treasury of a nationalized bank. He has rich experience as a Fund Manager in Mutual Fund industry and earlier as a Dealer in Bank Treasury and Mutual Fund. He also has experience in Fund Accounting and Software Development for fund accounting. Prior to joining IDBI Mutual Fund, he was a Senior Manager of the Treasury branch of Indian Bank.
Mr. Anil Dhawan	Head – Debt Research & Fund Manager – Fixed Income	37	FCA, CAIIB, DISA	Mr. Anil Dhawan has 15 years post qualification (Chartered Accountant) experience with Industrial Development Bank of India (IDBI) and IDBI Bank Ltd. in the field of Project Finance, Including Infrastructure financing, Corporate Finance, Restructuring of stressed accounts (including reference to CDR) and Retail Business Operations. He has been associated with projects in power, Road, port, Steel and Telecom sectors.
Mr. Anshul Mishra	Assistant Fund Manager - Equity	33	BE-Mechanical, MBA, CFA	Mr. Anshul Mishra has more than 7 years overall experience in the Equity markets having earlier worked with IDBI Bank Ltd in the Treasury Department and ING Investment Management Pvt. Ltd. in Fund Management Department. He has more than 4 years experience in Equity Fund Management in Mutual Fund.
Mr. Sambit Agasti	Assistant Fund Manager - IDBI Gold Exchange Traded Fund, IDBI Gold Fund & Dealer	29	BE, Masters in Quantitative Finance, CFA	Mr. Sambit Agasti has over 5 years experience in financial services. His previous assignments in IDBI Mutual Fund include Dealing and Research. Before joining IDBI Asset Management Ltd in April 2010, Mr. Agasti was a commodity trader at LaSalle Futures Group, Wall Street, New York prior to which he was with Larsen & Toubro Infotech Ltd as Software Engineer.
Mr. Annavarapu Venkat	Assistant Fund Manager - Equity & Dealer	30	BMS, MBA, JAIIB	Mr. Annavarapu Venkat has professional experience of 8 years in banking and financial services. He had been in the Fund Management Department of IDBI AMC for the last one and a half years and in the Treasury department of IDBI Bank for more than 3 years. Mr. Annavarapu has worked as a Dealer with Senator Securities Pvt. Ltd and Mehta Securities Pvt. Ltd.

The Scheme Information Document and Key Information Memorandum of the aforementioned Schemes and SAI shall stand revised to this effect.

This addendum shall form an integral part of the SID(s) / KIM(s) of the applicable schemes as mentioned above and SAI, of IDBI Mutual Fund, as amended from time to time.

For IDBI Asset Management Ltd.
(Investment Manager for IDBI Mutual Fund)

Sd/-

Place : Mumbai

Date : 17th January, 2014

Compliance Officer

Statutory Details: IDBI Mutual Fund has been set up as a trust sponsored by IDBI Bank Ltd. with IDBI MF Trustee Company Ltd. as the Trustee (Trustee under the Indian Trusts Act, 1882) and with IDBI Asset Management Ltd. as the Investment Manager. **Risk Factors:** Mutual Fund investments are subject to market risks, read all scheme related documents carefully. For further information please contact: IDBI Asset Management Ltd., 5th Floor, Mafatlal Centre, Nariman Point, Mumbai - 400 021.