

## NOTICE CUM ADDENDUM NO. 8/2016

### **Change in Key Managerial Personnel of IDBI Asset Management Ltd.**

Mr. Dilip Kumar Mandal has been appointed as the Managing Director & Chief Executive Officer of IDBI Asset Management Ltd. ("IDBI AML") with effect from August 22, 2016 by the Board of Directors of IDBI AML. His appointment is pursuant to the repatriation of former MD & CEO of IDBI AML, Mr. Satya Narayan Baheti, to IDBI Bank Ltd. with effect from August 16, 2016. The Board of Directors of IDBI MF Trustee Company Ltd., Trustee to IDBI Mutual Fund, has accorded their prior approval for the appointment of Mr. Mandal.

Accordingly, the following addition is made to page no. 8 of Statement of Additional Information.

Section I. Information about Sponsor, AMC and Trustee Companies:

Sub section D(ii). Details of AMC Directors;

Name	Designation	Age	Qualification	Brief Experience
Mr. Dilip Kumar Mandal	Managing Director and Chief Executive Officer	56	B.Tech (Metallurgical Engineering) - Indian Institute of Technology, Kharagpur and Post graduate diploma in International Business from Indian Institute of Foreign Trade, New Delhi	Mr. Mandal, has over three decades of experience in various fields of financial services viz. venture capital financing, project finance, credit appraisal and monitoring, NPA resolution, loan syndications, retail banking among others. Immediately prior to joining IDBI Asset Management Ltd., Mr. Mandal was Chief General Manager & Zonal Head of Retail Banking Group, IDBI Bank Ltd., covering the states of Odisha, Chattisgarh & Jharkhand and based at Bhubaneswar.

The particulars relating to Mr. Baheti stand deleted from the aforementioned section under Statement of Additional Information.

This addendum shall form an integral part of Statement of Additional Information, Scheme Information Document and Key Information Memorandum of schemes of IDBI Mutual Fund, as amended from time to time.

**For IDBI Asset Management Ltd.**

Place: Mumbai

Date: September 1, 2016

Sd/-

Compliance Officer

**Statutory Details:** IDBI Mutual Fund has been set up as a trust sponsored by IDBI Bank Ltd. with IDBI MF Trustee Company Ltd. as the Trustee ('Trustee' under the Indian Trusts Act, 1882) and with IDBI Asset Management Ltd. as the Investment Manager.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.