



Small. Yet packs a punch.

July 2023

### Why Small Cap?

- Small Cap space provides opportunity to identify future business leaders, which have been left unnoticed by the broader market
- Small Cap space has the potential to show stronger earnings growth on market share expansion and business innovations
- Small cap space has large pool of companies with varying business models which provide natural diversification
- Owing to under researched nature of small cap stocks, it provides best potential to tap into market inefficiencies
- Small cap companies tend to show stronger earnings growth vis-a-vis mid and large cap companies, when there is an economic recovery after a prolonged period of business sluggishness
- Several small-cap companies with strong business fundamentals have the potential to become competent and respected companies within their respective industries

### What is IDBI Small Cap Fund?

- An open-ended equity scheme predominantly investing in small cap stocks.
- The main Focus is to identify growth oriented companies at reasonable prices through in depth research and Investment process.
- It aims to construct well diversified portfolio of companies from the small cap universe.

### Investment Strategy

The scheme will predominantly invest in small cap companies with-

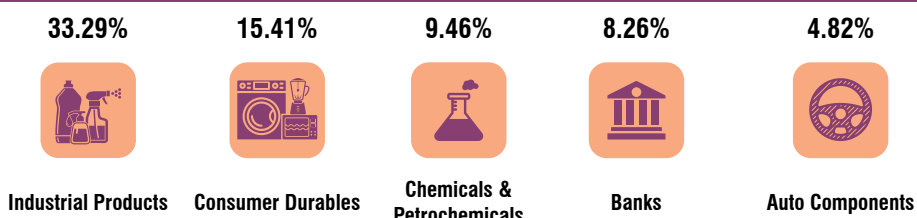
- Businesses having competitive advantage and scalability
- Top quality management with sound corporate governance practices
- Superior return ratios
- Sustainable earnings growth trajectory
- Manageable debt and sturdy cash flows

### Top 10 Portfolio as on 30th June, 2023

Security Name	% to net Assets*	Security Name	% to net Assets*
Elgi Equipments Ltd.	6.67	IDFC First Bank Ltd.	3.89
KEI Industries Ltd.	6.25	Narayana Hrudayalaya Ltd.	3.67
Tube Investments of India Ltd.	4.82	Carborundum Universal Ltd.	3.66
Grindwell Norton Ltd.	4.30	Blue Star Ltd.	2.73
Timken India Ltd.	4.29	Deepak Nitrite Ltd.	2.67

\*Rounded off to the nearest two digits after the decimal point.

### Top 5 Industry Classification as on 30th June, 2023



Industry Classification as recommended by AMFI.

### Quantitative Measures as on 30th June, 2023

Standard Deviation:  
**22.87%**

Beta:  
**0.7933**

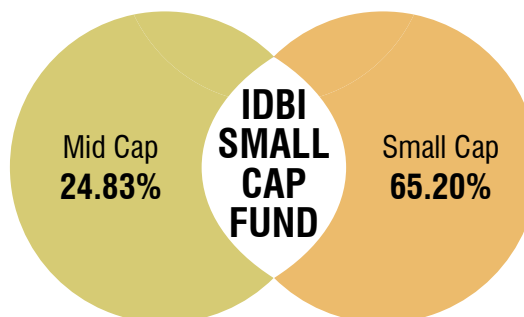
Sharpe Ratio:  
**0.6806**

Portfolio Turnover Ratio <sup>^</sup> : **0.12**

<sup>^</sup> Lower of Purchase or Sale for one year/average AUM for one year

Risk free rate: Overnight MIBOR (6.9% as on 30/06/23). Source: FIMMDA. Ratios calculated on monthly 3 years data point.

### Market Cap as on 30th June, 2023



### Who should invest?

- Long Term Investors with investment horizon of minimum 5 years
- Investors looking for a wealth creation in long term
- Investors with moderately high risk appetite and looking for aggressive portfolio allocation
- Investors who prefer to invest in small caps as part of asset allocation
- Investors who have capacity to stomach short term market volatility and invest patiently

## Scheme Investing Facts

### Minimum Application Amount

Single Investment - Rs.5000/- • Additional Purchase - Rs.1000/-  
• Systematic Investment Plan (SIP)

### SIP Options

**Monthly option:** Rs.500 per month for a minimum period of 12 months or Rs.1000 per month for a minimum period of 6 months

**Quarterly option:** Rs.1500 per quarter for a minimum period of 4 quarters

### Fund Manager

Mr. Alok Ranjan

### Loads Structure

**Entry Load:**  
Not applicable.

**Exit Load:**  
1% for exit within 12 months from the date of allotment, Nil thereafter

### Benchmark

NIFTY Small Cap 250 - TRI

### Inception Date

21st June, 2017

Investments above the minimum amount mentioned, shall be made in multiples of Re.1

## SCHEME PERFORMANCE OF IDBI SMALL CAP FUND

As of last business day of the month - June, 2023

Fund Manager: **Mr. Alok Ranjan**  
Total Experience: **Over 25 Years**

### CAGR Returns (in %)

### Value of Rs. 10,000/- invested

Period	Scheme	Benchmark#	Additional Benchmark##	Scheme	Benchmark#	Additional Benchmark##
1 Year	29.00	31.48	22.91	12,900	13,148	12,291
3 Years	39.39	38.57	24.54	27,082	26,608	19,315
5 Years	15.12	13.88	13.70	20,238	19,167	19,018
Since Inception (21st June 2017)	12.57	10.48	13.51	20,420	18,234	21,464

FM Managing this Scheme since 6th August, 2021. #NIFTY Small Cap 250 - TRI, ## NIFTY 50 - TRI

## Other Schemes Managed by Mr. Alok Ranjan

As of last business day of the month - June, 2023

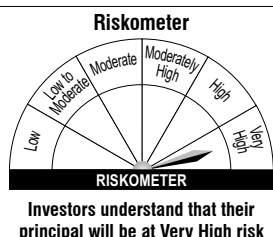
Scheme/Index Name	Inception Date	1 Year Return (%)	3 Years Return (%)	5 Years Return (%)	Inception Return (%)
<b>IDBI Equity Advantage Fund</b>		<b>25.32</b>	<b>20.26</b>	<b>9.83</b>	<b>15.89</b>
NIFTY 500 - TRI	10 Sept., 2013	23.90	26.06	13.64	15.49
S&P BSE SENSEX TRI		23.67	24.43	14.16	14.17
<b>IDBI Flexi Cap Fund</b>		<b>23.15</b>	<b>24.03</b>	<b>12.09</b>	<b>15.32</b>
NIFTY 500 - TRI	28 Mar., 2014	23.90	26.06	13.64	14.52
S&P BSE SENSEX TRI		23.67	24.43	14.16	13.65
<b>IDBI India Top 100 Equity Fund</b>		<b>23.13</b>	<b>23.94</b>	<b>13.28</b>	<b>14.08</b>
NIFTY 100 - TRI	15 May, 2012	21.11	23.54	12.98	14.58
NIFTY 50 TRI		22.91	24.54	13.70	14.39
<b>IDBI Midcap Fund</b>		<b>25.02</b>	<b>24.64</b>	<b>10.73</b>	<b>10.03</b>
NIFTY Midcap 150 - TRI	25 Jan., 2017	34.40	34.68	16.89	17.23
NIFTY 50 TRI		22.91	24.54	13.70	14.72
<b>IDBI Long Term Value Fund</b>		<b>21.28</b>	<b>23.76</b>	<b>NA</b>	<b>11.81</b>
NIFTY 500 - TRI	20 Aug., 2018	23.90	26.06	NA	12.32
S&P BSE SENSEX TRI		23.67	24.43	NA	12.73
<b>IDBI Banking &amp; Financial Services Fund</b>		<b>31.19</b>	<b>22.22</b>	<b>8.52</b>	<b>8.46</b>
NIFTY Financial Services TRI	4 Jun., 2018	30.79	24.80	13.48	13.54
NIFTY 50 TRI		22.91	24.54	13.70	13.74
<b>IDBI Focused 30 Equity Fund</b>		<b>21.03</b>	<b>21.62</b>	<b>10.78</b>	<b>9.27</b>
NIFTY 500 - TRI	17 Nov., 2017	23.90	26.06	13.64	12.25
NIFTY 50 TRI		22.91	24.54	13.70	13.11
<b>IDBI Dividend Yield Fund</b>		<b>23.54</b>	<b>22.59</b>	<b>NA</b>	<b>14.95</b>
NIFTY 500 - TRI	21 Dec., 2018	23.90	26.06	NA	15.25
NIFTY 50 TRI		22.91	24.54	NA	15.02
<b>IDBI Healthcare Fund</b>		<b>10.55</b>	<b>11.26</b>	<b>NA</b>	<b>14.23</b>
S&P BSE Healthcare - TRI	28 Feb., 2019	20.34	17.37	NA	16.41
NIFTY 50 - TRI		22.91	24.54	NA	15.57
<b>IDBI Hybrid Equity Fund</b>		<b>17.61</b>	<b>15.36</b>	<b>7.25</b>	<b>8.17</b>
CRISIL Hybrid 35+65 - Aggressive Index	24 Oct., 2016	18.06	18.13	12.27	11.80
NIFTY 50 TRI		22.91	24.54	13.70	13.92
<b>IDBI Equity Savings Fund</b>		<b>9.53</b>	<b>10.01</b>	<b>6.78</b>	<b>6.41</b>
NIFTY Equity Savings Index	27 Mar., 2018**	12.14	11.62	9.08	9.14
CRISIL 10 Year Gilt Index		9.28	3.10	6.76	6.04

\*Disclaimer: The information provided is for illustrative purpose and should not be construed as an investment advice. Past performance may or may not be sustained in future. Calculation are based Regular Plan Growth Option NAV. Different plan have different expense structure. Return greater than 1 year are Compounded Annual Growth Rates (CAGR). IDBI AMC does not provide any guarantee / assurance of returns.  
\*\*Original Inception date was 7th March, 2011. As the scheme was converted in to Equity Savings Fund category, 27 March, 2018 is considered as Inception Date. Data as on 30th June, 2023.

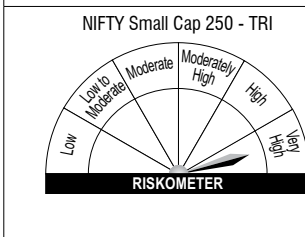
## Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Investment predominantly in equity & equity related instruments of Small Cap companies



Name and Riskometer of Benchmark



## IDBI SMALL CAP FUND

Small Cap Fund - An open-ended equity scheme predominantly investing in small cap stock



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\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.