

HALF-YEARLY PORTFOLIO STATEMENT FOR THE PERIOD ENDED SEPTEMBER 30, 2010 (Pursuant to Regulations 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

.....contd.

HALF-YEARLY PORTFOLIO STATEMENT OF IDBI NIFTY JUNIOR INDEX FUND AS ON SEPTEMBER 30, 2010 (contd....)				
Name of the Instrument	Industry / Rating	Quantity	Market Value (Rs. in lacs)	% of Net Assets
Cummins India Ltd.	Industrial Products	14,099	103.74	1.95
Container Corporation of India Ltd.	Transportation	7,518	97.73	1.84
Federal Bank Ltd.	Banking	24,794	97.22	1.83
Glaxosmithkline				
Pharmaceuticals Ltd.	Pharmaceuticals	6,250	94.12	1.77
Canara Bank	Banking	15,970	93.11	1.75
Colgate Palmolive (India) Ltd.	Consumer Non Durables	9,690	84.42	1.59
United Phosphorus Ltd.	Pesticides	46,214	82.91	1.56
Torrent Power Ltd.	Power	24,550	79.57	1.50
Indian Overseas Bank	Banking	30,496	77.87	1.46
Housing Development and Infrastructure Ltd.	Construction Project	27,973	72.46	1.36
The Indian Hotels Company Ltd.	Hotels	73,290	72.34	1.36
Bharat Forge Ltd.	Industrial Products	19,756	71.62	1.35
Aditya Birla Nuvo Ltd.	Consumer Non Durables	8,072	69.23	1.30
Ashok Leyland Ltd.	Auto	94,482	68.12	1.28
Mphasis Ltd.	Software	10,087	62.71	1.18
GMR Infrastructure Ltd.	Construction Project	165,703	60.75	1.14
Power Finance Corporation Ltd.	Finance	17,050	58.57	1.10
Indiabulls Real Estate Ltd.	Construction Project	45,525	56.05	1.05
Andhra Bank Ltd.	Banking	34,066	54.40	1.02
Bharat Electronics Ltd.	Industrial Capital Goods	3,064	53.30	1.00
Oracle Financial Services Software Ltd.	Software	2,327	52.02	0.98
Reliance Natural Resources Ltd.	Gas	108,457	41.92	0.79
Industrial Finance Corporation Ltd.	Finance	91,812	40.24	0.76
Biocon Ltd.	Pharmaceuticals	10,739	38.59	0.73
Punjab National Bank	Banking	30,040	38.02	0.71
Tech Mahindra Ltd.	Software	4,728	35.55	0.67
Syndicate Bank Ltd.	Banking	25,187	28.86	0.54
Patni Computer Systems Ltd.	Software	6,830	28.33	0.53
Corporation Bank	Banking	3,353	23.23	0.44
Mangalore Refinery and Petrochemicals Ltd.	Petroleum Products	28,782	22.00	0.41
Tata Teleservices (Maharashtra) Ltd.	Telecom - Services	59,763	13.21	0.25
Sub Total			5,080.63	95.54
MONEY MARKET INSTRUMENTS				
CBLO			510.00	9.59
Sub Total			510.00	9.59
Total			5,590.63	105.13
Cash & Cash Equivalents			-272.72	-5.13
GRAND TOTAL			5,317.91	100.00

Notes:

(a) The provision made for Non Performing Assets (NPAs) as of September 30, 2010 is Rs Nil and its percentage to Net Asset Value is Nil.

(b) Aggregate value of illiquid shares of the fund amounts to Rs. Nil and their percentage to Net Asset Value is Nil.

(c) Plan/option wise per unit Net Asset Value are as follows:

Plan/Option	As on September 20, 2010 #	As on September 30, 2010
Growth Option	10.0000	9.9217
Dividend Option	10.0000	9.9217
# Allotment Date		

(d) No Dividend declared during the period ended September 30, 2010.

(e) No Bonus declared during the period ended September 30, 2010.

(f) Total outstanding exposure in derivative instruments as on September 30, 2010 is Nil.

(g) Total Market value of investments in Foreign Securities/American Depository Receipts/Global Depository Receipts as at September 30, 2010 is Rs. Nil.

(h) During the period, the portfolio turnover ratio is 0.00 times.

HALF-YEARLY PORTFOLIO STATEMENT OF IDBI LIQUID FUND AS ON SEPTEMBER 30, 2010				
Name of the Instrument	Rating	Quantity	Market Value (Rs. in lacs)	% of Net Assets
MONEY MARKET INSTRUMENTS **				
Commercial Papers(CPs)/ Certificate of Deposits(CDs)				
Andhra Bank Ltd.	PR1+	7,500	7,396.16	9.80
Allahabad Bank Ltd.	A1+	5,500	5,413.33	7.17
Union Bank of India	A1+	5,000	4,995.02	6.62
Indian Overseas Bank	A1+	5,000	4,977.62	6.60
Tata Motor Finance Ltd.	A1+	1,000	4,955.81	6.57
Central Bank of India	PR1+	5,000	4,952.63	6.56
Punjab National Bank	PR1+	2,500	2,496.65	3.31
Canara Bank	A1+	2,500	2,473.97	3.28
State Bank of India	P1+	2,500	2,460.61	3.26
Bank of Baroda	A1+	2,500	2,457.99	3.26
Edelweiss Capital Ltd.	P1+	500	2,454.91	3.25
Utkal Alumina International Ltd.	PR1+	500	2,457.06	3.26
State Bank of Travancore	P1+	2,000	1,998.33	2.65
Marico Ltd.	P1+	200	994.52	1.32
Sub Total			50,484.59	66.89
CBLO			5,220.00	6.93
Sub Total			5,220.00	6.93
Total			55,704.59	73.82
Cash & Cash Equivalents			19,754.29	26.18
GRAND TOTAL			75,458.88	100.00

Notes:

** Non-traded securities.

(a) The provision made for Non Performing Assets (NPAs) as of September 30, 2010 is Rs Nil and its percentage to Net Asset Value is Nil.

(b) Plan/option wise per unit Net Asset Value are as follows:

Plan/Option	As on July 09, 2010 #	As on September 30, 2010
Growth Option	10.0000	10.1340
Daily Dividend Option	10.0000	10.0000
Weekly Dividend Option	10.0000	10.0072
Monthly Dividend Option	10.0000	10.0055
# Allotment Date		

(c) Details of Dividend declared per unit (In Rupees) during the half year are as follows:

Plan/Option	Individual Investors/HUF	Others
Daily Dividend Option	0.1038	0.1038
Weekly Dividend Option	0.1002	0.1002
Monthly Dividend Option	0.1000	0.1000

(d) No Bonus declared during the period ended September 30, 2010.

(e) Total outstanding exposure in derivative instruments as on September 30, 2010 is Nil.

(f) Total Market value of investments in Foreign Securities/American Depository Receipts/Global Depository Receipts as at September 30, 2010 is Rs. Nil.

(g) The Average Maturity period of the portfolio as on September 30, 2010 is 0.13 years.

HALF-YEARLY PORTFOLIO STATEMENT OF IDBI ULTRA SHORT TERM FUND AS ON SEPTEMBER 29, 2010				
Name of the Instrument	Rating	Quantity	Market Value (Rs. in lacs)	% of Net Assets
MONEY MARKET INSTRUMENTS **				
Punjab National Bank	PR1+	5,000	4,938.92	20.87
Reliance Capital Ltd.	A1+	500	2,471.88	10.45
Edelweiss Capital Ltd.	P1+	500	2,466.22	10.42
UCO Bank	P1+	2,500	2,460.54	10.40
Andhra Bank Limited	PR1+	2,500	2,459.87	10.40
Infrastructure Development Finance Company Ltd.	A1+	500	2,456.29	10.38
JM Financial Products Pvt. Ltd.	P1+	500	2,452.62	10.36
Allahabad Bank Ltd.	A1+	2,000	1,968.79	8.32
Small Industrial Development Bank of India	PR1+	200	993.35	4.20
State Bank of Travancore	P1+	500	499.50	2.11
Marico Ltd.	P1+	100	497.16	2.10
Sub Total			23,665.12	100.01
CBLO			24.00	0.10
Sub Total			24.00	0.10
Total			23,689.12	100.11
Cash & Cash Equivalents			-25.70	-0.11
GRAND TOTAL			23,663.42	100.00

Notes:

** Non-traded securities.

(a) The provision made for Non Performing Assets (NPAs) as of September 30, 2010 is Rs Nil and its percentage to Net Asset Value is Nil.

(b) Plan/option wise per unit Net Asset Value are as follows:

Plan/Option	As on September 03, 2010#	As on September 29, 2010*
Growth Option	10.0000	10.0486
Daily Dividend Option	10.0000	10.0000
Weekly Dividend Option	10.0000	10.0019
Monthly Dividend Option	10.0000	10.0019
# Allotment Date		
* NAV as of September 29, 2010 as September 30, 2010 was a Non-Business Day.		

(c) Details of Dividend declared per unit (In Rupees) during the half year are as follows:

Plan/Option	Individual Investors / HUF	Others
Daily Dividend Option	0.0430	0.0400
Weekly Dividend Option	0.0409	0.0381
Monthly Dividend Option	0.0410	0.0382

(d) No Bonus declared during the period ended September 30, 2010.

(e) Total outstanding exposure in derivative instruments as on September 30, 2010 is Nil.

(f) Total Market value of investments in Foreign Securities/American Depository Receipts/Global Depository Receipts as at September 30, 2010 is Rs. Nil.

(g) The Average Maturity period of the portfolio as on September 29, 2010 is 0.19 years.

For IDBI Asset Management Ltd. For IDBI MF Trustee Company Ltd.

Sd/-
Place : Mumbai
Date : 29th October, 2010
Krishnamurthy Vijayan
MD&CEO

Sd/-
B P Singh
Chairman

For detailed disclaimers of IISL and S&P on index products, please read the scheme information documents of Index funds.

IDBI Mutual Fund has been set up as a trust sponsored by IDBI Bank Ltd. (liability restricted to Rs.10 lakhs) with IDBI MF Trustee Company Ltd. as the Trustee (Trustee under the Indian Trusts Act, 1882) and with IDBI Asset Management Ltd. as the Investment Manager. **Risk Factors: All mutual funds and securities investments are subject to market risks and there can be no assurance that the objective of the Scheme will be achieved. The NAV of the units issued under Scheme may go up or down depending upon the factors**

and forces affecting the securities markets. Please read the Scheme Information Document (SID) and Statement of Additional Information (SAI) carefully before investing. The name of the schemes do not in any manner indicate either the quality of the scheme or its future prospects and returns.

Scheme Investment Objectives: IDBI Nifty Index Fund: The investment objective of the scheme is to invest in the stocks and equity related instruments comprising the S&P CNX Nifty Index in the same weights as these stocks represented in the Index with the intent to replicate the performance of the Total Returns Index of S&P CNX Nifty index. **IDBI Nifty Junior Index Fund:** The investment objective of the scheme is to invest in the stocks and equity related instruments comprising the CNX Nifty Junior Index in the same weights as these stocks represented in the Index with the intent to replicate the performance of the Total Returns Index of CNX Nifty Junior Index. **IDBI Ultra Short Term Fund:** The objective of the Scheme will be to provide investors with regular income for their investment. **IDBI Liquid Fund:** The investment objective of the Scheme will be to provide investors with high level of liquidity along with regular income for their investment.