



Annual Report 2017-18

SPONSOR

IDBI Bank Ltd.

CIN: L65190MH2004GOI148838

Registered office: IDBI Bank Ltd., IDBI Tower,
WTC Complex, Cuffe Parade, Colaba, Mumbai - 400 005

STATUTORY AUDITOR

M/s. Ray and Ray

Chartered Accountants (Firm Regn. No. 301072E)
305, Eastern Court, C-Wing, Tejpal Road,
Vile Parle (E), Mumbai - 400 057

ASSET MANAGEMENT COMPANY

IDBI Asset Management Ltd.

(Investment Manager to IDBI Mutual Fund)

CIN: U65100MH2010PLC199319

Registered office: IDBI Tower, WTC Complex,
Cuffe Parade, Colaba, Mumbai - 400 005

Corporate office: 5th Floor, Mafatlal Centre,
Nariman Point, Mumbai - 400 021

CUSTODIAN

M/s. SBI-SG Global Securities Services Pvt. Ltd.

"B" Wing, Jeevan Seva Annexe Building,
Ground Floor, SV Road, Santacruz (West), Mumbai - 400 054.

The Bank of Nova Scotia

(For IDBI Gold Exchange Traded Fund)

SEBI Registration Number: IN/CUS/018

91-94, 3 North Avenue, Maker Maxity,
Bandra Kurla Complex, Mumbai - 400 051

TRUSTEE COMPANY

IDBI MF Trustee Company Ltd.

CIN: U65991MH2010PLC199326

Registered office: IDBI Tower, WTC Complex,
Cuffe Parade, Colaba, Mumbai - 400 005

IDBI MUTUAL FUND

5th Floor, Mafatlal Center,
Nariman Point, Mumbai - 400 021

REGISTRAR

Karvy Computershare Pvt. Ltd.

SEBI Registration Number: INR000000221

Karvy Selenium, Plot No. 31 & 32, Tower B,
Survey No.115/22, 115/24, 115/25, Financial District,
Gachibowli, Nanakramguda, Serilingampally Mandal,
Hyderabad, Telangana - 500 032

BOARD OF DIRECTORS

IDBI MF Trustee Company Ltd.

(Trustee to IDBI Mutual Fund)

Mr. G. M. Yadwadkar (DIN: 01432796) - Chairman

Mr. Avinash Chander Mahajan (DIN: 00041661)

Mr. T. M. Nagarajan (DIN: 00518074)

Mr. P. Krishnamurthy (DIN: 05336749)

Mr. J. Jayaraman (DIN: 02423487)

IDBI Asset Management Ltd.

(Investment Manager to IDBI Mutual Fund)

Mr. Krishna Prasad Nair (DIN: 02611496) -

Chairman

Mr. Abhay Laxman Bongirwar (DIN: 0660262)

Lt. Gen. Mukesh Sabharwal, PVSM, AVSM**

VSM (Retd.) (DIN: 05155598)

Ms. Geeta P. Shetti (DIN: 02948958)

Mr. A. V. Rammurthy (DIN: 00050455)

Mr. Arvind Kumar Jain (DIN: 07911109)

Mr. Dilip Kumar Mandal (DIN: 03313130)

Report of The Board of Directors of IDBI MF Trustee Company Limited for the Financial Year 2017-18

IDBI MF Trustee Company Limited (the "Trustee") is pleased to present its 08th report and the audited financial statement of the schemes of IDBI Mutual Fund ("the Fund") for the financial year ended March 31, 2018.

As on March 31, 2018, the IDBI Asset Management Limited is managing ("IDBI AMC") eighteen schemes of the Fund. The AUM as at March 31, 2018 was Rs.7, 241.43 crore as against Rs. 4,697.51 crore as at March 31, 2017.

The Fund declared dividends under its various schemes during the financial year and the details of such dividend is annexed to and forms part of the Report.

Robust risk management and compliance measures adhere to our philosophy of investing responsibly.

During the year the following new funds was launched:-

- a. IDBI Small Cap Fund; and
- b. IDBI Focused 30 Equity Fund

1. Scheme Investment Objective, Performance and Future Outlook

IDBI Nifty Index Fund [An open ended scheme replicating/tracking the Nifty 50 Index (Total Return Index)]

As per the SEBI circular dated October 06, 2017 on the "categorization and rationalization of Mutual Fund schemes and the approval of SEBI on January 11, 2018, the type of scheme of the fund has been revised vide notice cum addendum dated February 09, 2018. For more details please refer the notice cum addendum no. 05/2018 dated February 22, 2018 available on the website of IDBI Mutual Fund www.idbimutual.co.in

The investment objective of the scheme is to invest only in and all the stocks comprising the Nifty 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of Nifty 50 Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the Nifty 50 Index. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Nifty 50 Index (Total Returns Index) and the Scheme.

Scheme Performance as on March 31, 2018:

Returns (As on March 31, 2018)	IDBI Nifty Index Fund (Regular Plan) ^	Nifty 50 Index (TRI)
For the last 1 year	10.11%	12.68%
Since Inception (June 25, 2010)	8.36%	10.08%

Returns (As on March 31, 2018)	IDBI Nifty Index Fund (Direct Plan) ^	Nifty 50 Index (TRI)
For the last 1 year	11.52%	12.68%
Since Inception (January 01, 2013)	11.07%	12.02%

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

The returns of the scheme are dependent on the performance of the benchmark as its portfolio is aligned with the benchmark and passively managed.

For the quarter ended March 31, 2018, the Average Assets Under Management (AAUM) under IDBI Nifty Index Fund were Rs.207.63 crores and total number of folios as on March 31, 2018 were 13,477.

IDBI Nifty Junior Index Fund [An open ended scheme replicating/tracking the Nifty Next 50 Index (Total Return Index)]

As per the SEBI circular dated October 06, 2017 on the "categorization and rationalization of Mutual Fund schemes and the approval of SEBI on January 11, 2018, the type of scheme of the fund has been revised vide notice cum addendum dated February 09, 2018. For more details please refer the notice cum addendum no. 05/2018 dated February 22, 2018 available on the website of IDBI Mutual Fund www.idbimutual.co.in

The investment objective of the scheme is to invest only in and all the stocks comprising the Nifty Next 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of Nifty Next 50 Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the Nifty Next 50 Index as and when the derivative products on the same

are made available. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Nifty Next 50 Index (Total Returns Index) and the Scheme.

Scheme Performance as on March 31, 2018:

Returns (As on March 31, 2018)	IDBI Nifty Junior Index Fund (Regular Plan)	Nifty Next 50 Index (TRI)
For the last 1 year	13.93%	16.57%
Since Inception (September 20, 2010)	10.82%	12.78%

Returns (As on March 31, 2018)	IDBI Nifty Junior Index Fund (Direct Plan)	Nifty Next 50 Index (TRI)
For the last 1 year	15.32%	16.57%
Since Inception (January 01, 2013)	17.47%	18.70%

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

The returns of the scheme are dependent on the performance of the benchmark as its portfolio is aligned with the benchmark and passively managed.

For the quarter ended March 31, 2018, the Average Assets Under Management (AAUM) under IDBI Nifty Junior Index Fund had an AAUM of Rs.50.42 crores and total numbers of folios as on March 31, 2018 were 4,879.

IDBI Liquid Fund (an open ended liquid scheme)

As per the SEBI circular dated October 06, 2017 on the "categorization and rationalization of Mutual Fund schemes" and the approval of SEBI on January 11, 2018, the changes in the fundamental attributes of schemes was carried out and the same was made effective with effect from March 27, 2018. For more details please refer the notice cum addendum no. 10/2018 dated February 22, 2018 available on the website of IDBI Mutual Fund www.idbimutual.co.in

The investment objective of the Scheme will be to provide investors with high level of liquidity along with regular income for their investment. The Scheme will endeavour to achieve this objective through an allocation of the investment corpus in a low risk portfolio of money market and debt instruments with maturity of up to 91 days. However, there can be no assurance that the investment objective of the Scheme will be realized.

Scheme Performance as on March 31, 2018:

Returns (As on March 31, 2018)	IDBI Liquid Fund (Regular Plan)	CRISIL Liquid Fund Index
For the last 1 year	6.72%	6.84%
Since Inception (July 09, 2010)	8.29%	8.05%

Returns (As on March 31, 2018)	IDBI Liquid Fund (Direct Plan)	CRISIL Liquid Fund Index
For the last 1 year	6.85%	6.84%
Since Inception (January 01, 2013)	8.16%	8.09%

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

The Fund is dynamically managed keeping in mind the investors' profile and risk return trade off. While constructing portfolio, IDBI AMC follow the principle of SLR which stands for Safety, Liquidity and Return. The scheme invests in Certificates of Deposits (CDs) and high quality liquid Commercial Papers (CPs), Treasury bills and bank FDs. The investment is in debt and money market instruments with residual maturity up to 91 days and tries to contain volatility on account of mark to market.

For the quarter ended March 31, 2018, the Average Assets Under Management (AAUM) under IDBI Liquid Fund were Rs.6943.23 crores and total number of folios as on March 31, 2018 were 2,798.

IDBI Ultra Short Term Fund (An-open ended ultra short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months.)

As per the SEBI circular dated October 06, 2017 on the "categorization and rationalization of Mutual Fund schemes" and the approval of SEBI on January 11, 2018, the changes in the fundamental attributes of schemes was carried out and the same was made effective with effect from March 27, 2018. For more details please refer the notice cum addendum no. 10/2018 dated February 22, 2018 available on the website of IDBI Mutual Fund www.idbimutual.co.in

The objective of the Scheme will be to provide investors with regular income for their investment by investing in debt and money market instruments with relatively lower interest rate risk, such that the Macaulay duration of the portfolio is maintained between 3 months to 6 months. However, there can be no assurance that the investment objective of the Scheme will be realized.

Scheme Performance as on March 31, 2018:

Returns (As on March 31, 2018)	IDBI Ultra Short Term Fund (Regular Plan)	CRISIL Liquid Fund Index
For the last 1 year	6.13%	6.86%
Since Inception (September 03, 2010)	8.22%	8.10%

Returns (As on March 31, 2018)	IDBI Ultra Short Term Fund (Direct Plan)	CRISIL Liquid Fund Index
For the last 1 year	7.11%	6.86%
Since Inception (January 01, 2013)	8.44%	8.09%

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

For the quarter ended March 31, 2018, the Average Assets Under Management (AAUM) under IDBI Ultra Short Term Fund was Rs. 474.167 crores and total number of folios as on March 31, 2018 were 2,350.

IDBI Equity Savings Fund (An open-ended equity scheme investing in equity, arbitrage and debt) (Formerly known as IDBI Monthly Income Plan)

As per the SEBI circular dated October 06, 2017 on the "categorization and rationalization of Mutual Fund schemes" and the approval of SEBI on January 11, 2018, the changes in the fundamental attributes of schemes was carried out and the same was made effective with effect from March 27, 2018. For more details please refer the notice cum addendum no. 10/2018 dated February 22, 2018 available on the website of IDBI Mutual Fund www.idbimutual.co.in

The investment objective of the Scheme is to generate regular income by investing in Debt and money market instruments and using arbitrage and other derivative strategies. The Scheme also intends to generate long capital appreciation through unhedged exposure to equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

Scheme Performance as on March 2018:

Returns (As on March 31, 2018)	IDBI Equity Savings Fund (Regular Plan)	40% of CRISIL Liquid Fund Index + 30% of CRISIL Short Term Bond Fund Index + 30% of Nifty 50 Index (TRI)
Since Inception (March 27, 2018)	0.07%	-0.15%

Returns (As on March 31, 2018)	IDBI Equity Savings Fund (Direct Plan)	40% of CRISIL Liquid Fund Index + 30% of CRISIL Short Term Bond Fund Index + 30% of Nifty 50 Index (TRI)
Since Inception (March 27, 2018)	0.08%	-0.15%

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

For the quarter ended March 31, 2018, the Average Assets Under Management (AAUM) under IDBI Equity Savings Fund were Rs.18.498 crores and total number of folios as on March 31, 2018 were 819.

IDBI Short Term Bond Fund (An open-ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years)

As per the SEBI circular dated October 06, 2017 and December 04, 2017 on the "categorization and rationalization of Mutual Fund schemes" and the approval of SEBI on January 11, 2018, the changes in the fundamental attributes of schemes was carried out and the same was made effective with effect from March 27, 2018. For more details please refer the notice cum addendum no. 10/2018 dated February 22, 2018 available on the website of IDBI Mutual Fund www.idbimutual.co.in

The investment objective of the Scheme is to provide investors with regular income by investing in debt and money market instruments, such that the Macaulay duration of the portfolio is maintained between 1 year to 3 years. However, there can be no assurance that the investment objective of the Scheme will be realized.

Scheme Performance as on March 31, 2018:

Returns (As on March 31, 2018)	IDBI Short Term Bond Fund (Regular Plan)	CRISIL Short Term Bond Fund Index
For the last 1 year	6.05%	6.21%
Since Inception (March 23, 2011)	8.13%	8.61%

Returns (As on March 31, 2018)	IDBI Short Term Bond Fund (Direct Plan)	CRISIL Short Term Bond Fund Index
For the last 1 year	7.30%	6.21%
Since Inception (January 01, 2013)	8.60%	8.55%

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualized.

For the quarter ended March 31, 2018, the Average Assets Under Management (AAUM) under IDBI Short Term Bond Fund were Rs.67.98 crores and total number of folios as on March 31, 2018 were 413.

IDBI Dynamic Bond Fund (an open ended dynamic debt scheme investing across duration)

As per the SEBI circular dated October 06, 2017 on the "categorization and rationalization of Mutual Fund schemes and the approval of SEBI on January 11, 2018, the type of scheme of the fund has been revised vide notice cum addendum dated February 09, 2018. For more details please refer the notice cum addendum no. 05/2018 dated February 22, 2018 available on the website of IDBI Mutual Fund www.idbimutual.co.in

The investment objective of the scheme is to generate income while maintaining liquidity through active management of a portfolio comprising of debt and money market instruments.

Scheme Performance as on March 31, 2018:

Returns (As on March 31, 2018)	IDBI Dynamic Bond Fund (Regular Plan)	CRISIL Composite Bond Fund Index
For the last 1 year	0.32%	5.17%
Since Inception (February 21, 2012)	5.97%	8.64%

Returns (As on March 31, 2018)	IDBI Dynamic Bond Fund (Direct Plan)	CRISIL Composite Bond Fund Index
For the last 1 year	1.80%	5.17%
Since Inception (January 01, 2013)	6.13%	8.57%

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

IDBI Dynamic Bond Fund invests predominantly in government securities and high quality corporate bonds. The majority of the portfolio is kept liquid to allow quick rebalancing of the portfolio and remain true to the mandate.

For the quarter ended March 31, 2018, the Average Assets Under Management (AAUM) under IDBI Dynamic Bond Fund were Rs.23.67 crores and total number of folios as on March 31, 2018 were 1,284.

IDBI India Top 100 Equity Fund (Large Cap Fund - An open-ended equity scheme predominantly investing in large cap stocks)

As per the SEBI circular dated October 06, 2017 on the "categorization and rationalization of Mutual Fund schemes" and the approval of SEBI on January 11, 2018, the changes in the fundamental attributes of schemes was carried out and the same was made effective with effect from March 27, 2018. For more details please refer the notice cum addendum no. 10/2018 dated February 22, 2018 available on the website of IDBI Mutual Fund www.idbimutual.co.in

The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related Instruments of Large Cap companies. However there can be no assurance that the investment objective under the Scheme will be realized.

Scheme Performance as on March 31, 2018:

Returns (As on March 31,2018)	IDBI India Top 100 Equity Fund (Regular Plan)	Nifty 100 Index (TRI)
For the last 1 year	7.10%	13.19%
Since Inception (May 15, 2012)	15.17%	15.63%

Returns (As on March 31, 2018)	IDBI India Top 100 Equity Fund (Direct Plan)	Nifty 100 Index (TRI)
For the last 1 year	9.07%	13.19%
Since Inception (January 01, 2013)	13.94%	13.08%

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

In line with the objective of the scheme, the portfolio comprises of stocks that can perform on a sustainable long term basis with less volatility.

For the quarter ended March 31, 2018, the Average Assets Under Management (AAUM) under IDBI India Top 100 Equity Fund was Rs.426.62 crores and total number of folios as on March 31, 2018 were 52,301.

IDBI Gilt Fund (An open-ended debt scheme investing in government securities across maturity)

As per the SEBI circular dated October 06, 2017 on the "categorization and rationalization of Mutual Fund schemes" and the approval of SEBI on January 11, 2018, the changes in the fundamental attributes of schemes was carried out and the same was made effective with effect from March 27, 2018. For more details please refer the notice cum addendum no. 10/2018 dated February 22, 2018 available on the website of IDBI Mutual Fund www.idbimutual.co.in

The investment objective of the scheme would be to provide regular income along with opportunities for capital appreciation through investments in a diversified basket of central government dated securities, state government securities and treasury bills. However, there can be no assurance that the investment objective of the scheme will be realized/achieved.

Scheme Performance as on March 31, 2018:

Returns (As on March 31, 2018)	IDBI Gilt Fund (Regular Plan)	CRISIL Dynamic Gilt Index
For the last 1 year	-1.43%	2.75%
Since inception (December 21, 2012)	6.64%	8.11%

Returns (As on March 31, 2018)	IDBI Gilt Fund (Direct Plan)	CRISIL Dynamic Gilt Index
For the last 1 year	-0.26%	2.75%
Since inception (January 01, 2013)	7.21%	7.87%

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualized.

IDBI Gilt Fund is invested in government securities of various maturities. The duration of the fund is modified to reflect current market view and expectations of interest rate movements going forward.

For the quarter ended March 31, 2018, the Average Assets Under Management (AAUM) under IDBI Gilt Fund was Rs.20.76 crores and total number of folios as on March 31, 2018 were 372.

IDBI Gold Fund (An open-ended fund of fund scheme investing in IDBI Gold Exchange Traded Fund [IDBI Gold ETF])

As per the SEBI circular dated October 06, 2017 on the "categorization and rationalization of Mutual Fund schemes and the approval of SEBI on January 11, 2018, the type of scheme of the fund has been revised vide notice cum addendum dated February 09, 2018. For more details please refer the notice cum addendum no. 05/2018 dated February 22, 2018 available on the website of IDBI Mutual Fund www.idbimutual.co.in

The investment objective of the Scheme will be to generate returns that correspond closely to the returns generated by IDBI Gold Exchange Traded Fund (IDBI Gold ETF).

Scheme Performance as on March 31, 2018:

Returns (As on March 31, 2018)	IDBI Gold Fund (Regular Plan)	Domestic Gold Price
For the last 1 year	2.94%	5.49%
Since inception (August 14, 2012)	-1.91%	0.33%

Returns (As on March 31, 2018)	IDBI Gold Fund (Direct Plan)	Domestic Gold Price
For the last 1 year	3.51%	5.49%
Since inception (January 01, 2013)	-1.65%	0.05%

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

The returns of the scheme are dependent on the performance of the benchmark as its portfolio is aligned with the benchmark and passively managed.

For the quarter ended 31st March 2018, the Average Assets Under Management (AAUM) under IDBI Gold Fund was Rs.35.50 crores and total number of folios as on March 31, 2018 were 11,612.

IDBI Gold Exchange Traded Fund (An open-ended scheme replicating/ tracking the performance of gold in domestic prices)

As per the SEBI circular dated October 06, 2017 on the "categorization and rationalization of Mutual Fund schemes and the approval of SEBI on January 11, 2018, the type of scheme of the fund has been revised vide notice cum addendum dated February 09, 2018. For more details please refer the notice cum addendum no. 05/2018 dated February 22, 2018 available on the website of IDBI Mutual Fund www.idbimutual.co.in

To invest in physical gold and gold related instruments with the objective to replicate the performance of gold in domestic prices. The ETF will adopt a

passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Fund and the underlying asset.

Scheme Performance as on March 31, 2018:

Returns (As on March 31, 2018)	IDBI Gold Exchange Traded Fund	Domestic Gold Price
For the last 1 year	5.15%	5.49%
Since inception (November 09, 2011)	0.13%	0.99%

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

In line with the objectives of the scheme, the returns of the scheme will closely reflect the returns of the physical Gold price in India.

For the quarter ended March 31, 2018, the Average Assets Under Management (AAUM) under IDBI Gold Exchange Traded Fund was Rs.69.09 crores and total number of folios as on March 31, 2018 were 5,154.

IDBI Equity Advantage Fund (An open-ended equity linked savings scheme with a statutory lock in of 3 years)

As per the SEBI circular dated October 06, 2017 on the "categorization and rationalization of Mutual Fund schemes" and the approval of SEBI on January 11, 2018, the changes in the fundamental attributes of schemes was carried out and the same was made effective with effect from March 27, 2018. For more details please refer the notice cum addendum no. 10/2018 dated February 22, 2018 available on the website of IDBI Mutual Fund www.idbimutual.co.in

The Scheme will seek to invest predominantly in a diversified portfolio of equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments. Investments in this scheme would be subject to a statutory lock-in of 3 years from the date of allotment to be eligible for income-tax benefits under Section 80C. There can be no assurance that the investment objective under the scheme will be realized.

Scheme Performance as on March 31, 2018:

Compounded Annualised Return (As on March 31, 2018)	IDBI Equity Advantage Fund (Regular Plan)	S&P BSE 200 Index (TRI)
Returns for the last 1 year	15.41%	13.51%
Returns since Inception (September 10, 2013)	23.30%	16.80%

Compounded Annualised Return (As on March 31, 2018)	IDBI Equity Advantage Fund (Direct Plan)	S&P BSE 200 Index (TRI)
Returns for the last 1 year	17.47%	13.51%
Returns since Inception (September 10, 2013)	24.58%	16.80%

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised. The scheme follows a focused portfolio strategy and the portfolio consists of stocks that have high ROE with low debt to take advantage of improvement in the economy.

For the quarter ended March 31, 2018, the Average Assets Under Management (AAUM) under IDBI Equity Advantage Fund was Rs.665.02 crores and total number of folios as on March 31, 2018 were 6,6125.

IDBI Diversified Equity Fund (Multi Cap Fund - An open-ended equity scheme investing across large cap, mid cap, small cap stocks)

As per the SEBI circular dated October 06, 2017 on the "categorization and rationalization of Mutual Fund schemes" and the approval of SEBI on January 11, 2018, the changes in the fundamental attributes of schemes was carried out and the same was made effective with effect from March 27, 2018. For more details please refer the notice cum addendum no. 10/2018 dated February 22, 2018 available on the website of IDBI Mutual Fund www.idbimutual.co.in

The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing in a diversified portfolio of Equity and Equity related Instruments across market capitalization.

However there can be no assurance that the investment objective under the Scheme will be realized.

Scheme Performance as on March 31, 2018:

Returns (As on March 31, 2018)	IDBI Diversified Equity Fund (Regular Plan)	S&P BSE 500 Index (TRI)
For the last 1 year	13.99%	14.41%
Since Inception (March 28, 2014)	19.80%	15.88%

Returns (As on March 31, 2018)	IDBI Diversified Equity Fund (Direct Plan)	S&P BSE 500 Index (TRI)
For the last 1 year	16.37%	14.41%
Since Inception (March 28, 2014)	21.13%	15.88%

The scheme has a diversified portfolio with investments across sectors and market cap and the portfolio consists of companies that are expected to deliver superior returns relative to the benchmark.

For the quarter ended March 31, 2018, the Average Assets Under Management (AAUM) under IDBI Diversified Equity Fund was Rs.379.89 crores and total number of folios as on March 31, 2018 were 32,189.

IDBI Credit Risk Fund (An open-ended debt scheme predominantly investing in AA and below rated corporate bonds) (Formerly known as IDBI Corporate Debt Opportunities Fund)

As per the SEBI circular dated October 06, 2017 on the "categorization and rationalization of Mutual Fund schemes" and the approval of SEBI on January 11, 2018, the changes in the fundamental attributes of schemes was carried out and the same was made effective with effect from March 27, 2018. For more details please refer the notice cum addendum no. 10/2018 dated February 22, 2018 available on the website of IDBI Mutual Fund www.idbimutual.co.in

The investment objective of the Scheme is to generate regular income and opportunities for capital appreciation by investing predominantly in AA and below rated corporate bonds across maturity spectrum. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Scheme Performance as on March 31, 2018:

Returns (As on March 31, 2018)	IDBI Credit Risk Fund (Regular Plan)	Crisil Short Term Bond Fund Index
For the last 1 year	6.15%	6.21%
Since inception (March 03, 2014)	8.29%	8.64%

Returns (As on March 31, 2018)	IDBI Credit Risk Fund (Direct Plan)	Crisil Short Term Bond Fund Index
For the last 1 year	7.44%	6.21%
Since inception (March 03, 2014)	9.31%	8.64%

For the quarter ended March 31, 2018, the Average Assets Under Management (AAUM) under IDBI Credit Risk Fund was Rs.120.24 crores and total number of folios as on March 31, 2018 were 1,776.

IDBI Hybrid Equity Fund (An open-ended hybrid scheme investing predominantly in equity and equity related instruments) (Formerly known as IDBI Prudence Fund)

As per the SEBI circular dated October 06, 2017 on the "categorization and rationalization of Mutual Fund schemes" and the approval of SEBI on January 11, 2018, the changes in the fundamental attributes of schemes was carried out and the same was made effective with effect from March 27, 2018. For more details please refer the notice cum addendum no. 10/2018 dated February 22, 2018 available on the website of IDBI Mutual Fund www.idbimutual.co.in

The investment objective of the Scheme would be to generate opportunities for capital appreciation along with income by investing in a diversified basket of equity and equity related instruments, debt and money market instruments. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Scheme Performance as on March 31, 2018:

Returns (As on March 31, 2018)	IDBI Hybrid Equity Fund (Regular Plan)	CRISIL Hybrid 35+65 Aggressive Index
For the last 1 year	7.98%	10.65%
Since inception (24th October, 2016)	11.70%	10.44%

Returns (As on March 31, 2018)	IDBI Hybrid Equity Fund (Direct Plan)	CRISIL Hybrid 35+65 Aggressive Index
For the last 1 year	10.25%	10.65%
Since inception (24th October, 2016)	13.88%	10.44%

For the quarter ended March 31, 2018, the Average Assets Under Management (AAUM) under IDBI Hybrid Equity Fund was Rs.434.51 crores and total number of folios were 34,419.

IDBI Midcap Fund (Mid Cap Fund - An open-ended equity scheme predominantly investing in mid cap stocks.)

As per the SEBI circular dated October 06, 2017 on the "categorization and rationalization of Mutual Fund schemes" and the approval of SEBI on January 11, 2018, the changes in the fundamental attributes of schemes was carried out and the same was made effective with effect from March 27, 2018. For more details please refer the notice cum addendum no. 10/2018 dated February 22, 2018 available on the website of IDBI Mutual Fund www.idbimutual.co.in

The objective of the scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Midcap Companies. However there can be no assurance that the investment objective under the scheme will be realized.

Scheme Performance as on March 31, 2018:

Returns (As on March 31, 2018)	IDBI Midcap Fund (Regular Plan)	Nifty Midcap 100 (TRI)
For the last 1 year	10.30%	11.51%
Since inception (25th January, 2017)	12.35%	19.24%

Returns (As on March 31, 2018)	IDBI Midcap Fund (Direct Plan)	Nifty Midcap 100 (TRI)
For the last 1 year	13.41%	11.51%
Since inception (25th January, 2017)	15.53%	19.24%

The portfolio would be sector agnostic with focus on stocks with superior return ratios. The effort would be to identify companies that can reap maximum benefit of the likely economic recovery, both global and domestic.

For the quarter ended March 31, 2018, the Average Assets Under Management (AAUM) under IDBI Midcap Fund was Rs.288.12 crores and total number of folios were 35,501.

IDBI Small Cap Fund (Small Cap Fund - An open-ended equity scheme predominantly investing in small cap stocks)

As per the SEBI circular dated October 06, 2017 on the "categorization and rationalization of Mutual Fund schemes" and the approval of SEBI on January 11, 2018, the changes in the fundamental attributes of schemes was carried out and the same was made effective with effect from March 27, 2018. For more details please refer the notice cum addendum no. 10/2018 dated February 22, 2018 available on the website of IDBI Mutual Fund www.idbimutual.co.in

The new fund offer of the scheme closed on June 15, 2017 and the allotment date (inception date) was June 21, 2017. The scheme reopened for subscription on June 29, 2017. Since the scheme was launched during the financial year and has not completed a year, performance figures are not being provided.

The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Small Cap companies. However there can be no assurance that the investment objective under the Scheme will be realized.

Scheme Performance as on March 31, 2018:

Returns (As on March 31, 2018)	IDBI Small Cap Fund (Regular Plan)	Nifty Smallcap 250 Index (TRI)
Since inception (25th June, 2017)	3.60%	3.03%

Returns (As on March 31, 2018)	IDBI Small Cap Fund (Direct Plan)	Nifty Smallcap 250 Index (TRI)
Since inception (25th June, 2017)	5.90%	3.03%

For the quarter ended March 31, 2018, the Average Assets Under Management (AAUM) under IDBI Small Cap Fund was Rs. 230.40 crores and total number of folios were 26,389.

IDBI Focused 30 Equity Fund [An open ended equity scheme investing in maximum 30 stocks (predominantly large cap)]

The new fund offer of the scheme closed on November 13, 2017 and the allotment date (inception date) was November 17, 2017. The scheme reopened for subscription on November 24, 2017.

The investment objective of the Scheme is to provide long term capital appreciation by investing in concentrated portfolio of large cap focused equity and equity related instruments of up to 30 companies and balance in debt and money market instruments. However there can be no assurance that the investment objective of the Scheme will be realized.

Scheme Performance as on March 31, 2018:

Returns (As on March 31, 2018)	IDBI Focused 30 Equity Fund - (Regular Plan)	Nifty 100 Index (TRI)
Since inception (17th November, 2017)	-3.00	-1.71

Returns (As on March 31, 2018)	IDBI Focused 30 Equity Fund - (Direct Plan)	Nifty 100 Index (TRI)
Since inception (17th November, 2017)	-2.00	-1.71

For the quarter ended March 31, 2018, the Average Assets Under Management (AAUM) under IDBI Focused 30 Equity Fund was Rs. 339.45 crores and total number of folios were 30,081.

Business Environment

The year 2018 saw GDP growth moderate to 6.7% as against 7.1% in the previous year (*source: mospi.nic.in*). Uncertainty around GST rates and initial glitches in implementation saw consumers and wholesalers delaying spending leading to a slowdown in the first two quarters (Q1 and Q2). Growth however has revived strongly from Q3 onwards (7% in Q3 and 7.7% in Q4). The economy in the long run is expected to benefit as a shift takes place from the unorganized to the organized sector and a single indirect tax replacing a plethora of central and state taxes, substantially easing business.

During the year FY18, CPI inflation showed an uptick to 4.3%, from 3.9% in FY17 (*source: mospi.nic.in*). WPI however saw a weakening (led by lower food inflation), recording 2.5% in March 18' as compared to 5.1% at the end of FY17 (*source: eaindustry.nic.in*). During FY18, RBI further reduced the spread between repo & reverse repo rates to 25 bps from 50 bps while the Statutory Liquidity Ratio (SLR) was reduced to 19.5%. The year also saw repo rate cuts of 25 bps, taking the repo rate to 6.0% at the end of the year, while the reverse repo rate ended at 5.75%.

India also revised its fiscal deficit target to 3.5% of GDP for FY18, necessitated by lower than expected GST collections & higher spending on pension & subsidies. The government has guided to a target of 3.3% in FY19 & 3.0% in FY20. Foreign Institutional Investors (FIIs) were net buyers in FY18 of Rs.144,682 crore versus being net buyers of Rs.48,411 crore in FY17 (*source: fpi.nsdli.co.in*). The rupee remained stable throughout the year depreciating mildly by 0.5% ending at Rs 65.18 per dollar as against 64.85 per dollar at the start of the year (*source: Bloomberg*).

Future Outlook - Debt

The last fiscal 2017-18 has witnessed hardening of interest rates across money markets, GOI securities, SDLs and corporate bonds. Trends of various market rates in the last 2 fiscal years are given in the following table:

Particulars	As on 01/03/2017	As on 08/03/2018	Difference
10 Yr G-Sec	6.69%	7.40%	71 bps
10 Yr Corp Bonds	7.60%	8.00%	40 bps
10 Yr US Treasury	2.39%	2.78%	39 bps
Corp bonds spreads	80 bps	47 bps	-33 bps
3M Tbills	5.75%	6.09%	34 bps
3M CDs	6.10%	7.00%	90 bps
1 YrTbills	6.11%	6.40%	29 bps
1 Yr CD	6.60%	7.20%	60 bps
INR	64.85	65.18	0.33
Crude Price \$	52.83	69.53	16.7
Fiscal Deficit	3.50%	3.50%	-
CAD	0.60%	1.90%	130 bps
GDP	7.10%	6.70%	-40 bps
Liquidity in Cr as per RBI Liquidity Facility Operations	312585	-133795	-446380

As we can see from the above table, 10 Year G-Sec yield has moved up by 71bps to 7.40% from 6.69% and 3 months CD rates moved up by 90bps to 7.00% from 6.10%. The reasons for such a high spike in yields are tightening liquidity, higher crude prices, upside risk to inflation, fear of additional borrowings by the Government and higher current and fiscal deficits, FPIs sell off, Fed rate increase, currency depreciation, lower participation by the state run banks due to balance sheet impairment on account of higher NPAs etc.

Domestic market has factored in 2-3 rate hikes and that is reflected in the unusual higher spread of 175-200 bps in 10 year GSec over Repo and similar spread in money market instruments. First rate hike is already given in June 2018 policy. US Federal Reserve is also expected to raise rates by four times in 2018 due to strong economic recovery and low unemployment data. Two hikes of 25 bps each already came in March and June, 2018. Rising global rates (10 yr US Treasury) and rupee depreciation will continue to impact FPIs' investments and thereby putting pressure on domestic market yields.

Future Outlook - Equity

The financial year 2017-18 saw another year of strong performance from the markets, with the Sensex generating a return of 11.3%, whereas the broader market index BSE500 generated a 11.8% return. This was despite GST related disruptions and several macroeconomic negatives including high crude oil prices, increasing inflation and interest rates, and a firming US interest rate cycle, which resulted in significant market volatility. Economic activity in the form of IIP and PMI remained strong while corporate earnings also exhibited good recovery. We expect FY19 will continue to offer attractive investment opportunities to equity investors, driven by better corporate earnings, albeit within a backdrop of increased volatility. Valuations at about 20 times FY19 estimated earnings remains reasonable within the context of an improving earnings trajectory.

2. Brief background of Sponsors, Trust, Trustee Company and AMC Company

IDBI Bank Limited (Sponsor of IDBI Mutual Fund)

IDBI Asset Management Limited, the Asset Management Company of IDBI Mutual Fund is sponsored by IDBI Bank Limited. As one of India's largest banks, IDBI Bank Limited has played a major role in the country's industrial and economic progress for over 40 years, first as a development financial institution and, later, as a full-fledged Commercial Bank. IDBI Bank Limited offers a wide range of innovative products and services, serving retail and corporate customers in all corners of the country from 1995 branches.

The performance of the Sponsor has no bearing on the expected performance of the mutual fund or any of its schemes.

IDBI Mutual Fund

IDBI Mutual Fund ("IDBIMF") was set up as a Trust by the settlor, IDBI Bank Limited on February 19, 2010 with IDBI MF Trustee Company Limited ("the Trustee Company") as the Trustees in accordance with the provisions of the Indian Trust Act, 1882 and is duly registered under the Indian Registration Act, 1908. The Trustee has entered into an Investment Management Agreement dated February 20, 2010 with IDBI Asset Management Limited ("the AMC") to function as the Investment Manager for all the Schemes of IDBI MF. IDBI MF was registered with SEBI on March 29, 2010 under Registration No. MF/064/10/01.

IDBI MF Trustee Company Limited

IDBI MF Trustee Company Limited is the Trustee to IDBI Mutual Fund. The Trustee is the exclusive owner of the Trust Fund and holds the same in trust for the benefit of the unitholders. The Trustee has been discharging its duties and carrying out the responsibilities as provided in the Regulations and the Trust Deed. The Trustee seeks to ensure that the Fund and the Schemes floated there under are managed by the AMC in accordance with the Trust Deed, the Regulations, directions and guidelines issued by the SEBI, the Stock Exchanges, the Association of Mutual Funds in India and other regulatory agencies. IDBI MF Trustee Company Limited is a wholly owned subsidiary of IDBI Bank Limited.

IDBI Asset Management Limited

IDBI Asset Management Limited was incorporated under the Companies Act, 1956 on January 25, 2010. The Trustee Company has appointed IDBI Asset Management Limited as the investment manager to IDBI Mutual Fund. IDBI Bank Limited and IDBI Capital Markets and Securities Limited are the shareholders of IDBI Asset Management Limited, holding 66.67% and 33.33% of equity shares of IDBI Asset Management Limited respectively as on March 31, 2018.

3. Benchmark, Date of Inception (allotment) and Face Value of IDBI Mutual Fund Schemes.

Equity:

IDBI Equity Advantage Fund

Benchmark: S&P BSE 200 Index (TRI)
Date of Inception (allotment): September 10, 2013
Face value: Rs.10/- each for cash at par

IDBI Focused 30 Equity Fund

Benchmark: Nifty 100 Index (TRI)
Date of Inception (allotment): November 17, 2017
Face value: Rs.10/- each for cash at par

The above schemes are managed by Mr. V. Balasubramanian

IDBI India Top 100 Equity Fund

Benchmark: Nifty 100 Index (TRI)
Date of Inception (allotment): May 15, 2012
Face value: Rs.10/- each for cash at par

IDBI Nifty Index Fund

Benchmark: Nifty 50 Index (TRI)
Date of Inception (allotment): June 25, 2010
Face value: Rs.10/- each for cash at par

IDBI Nifty Junior Index Fund

Benchmark: Nifty Next 50 Index (TRI)
Date of Inception (allotment): September 20, 2010
Face value: Rs.10/- each for cash at par

IDBI Small Cap Fund

Benchmark: Nifty Smallcap 250 Index (TRI)
Date of Inception (allotment): June 21, 2017
Face value: Rs.10/- each for cash at par

The above schemes are managed by Mrs. Uma Venkatraman

IDBI Diversified Equity Fund

Benchmark: S&P BSE 500 Index (TRI)
Date of Inception (allotment): March 28, 2014
Face value: Rs.10/- each for cash at par

IDBI Midcap Fund

Benchmark: Nifty Midcap 100 - TRI
Date of Inception (allotment): January 25, 2017
Face value: Rs.10/- each for cash at par

The above schemes are managed by Mr. Ashish Mishra.

Hybrid:

IDBI Hybrid Equity Fund

Benchmark: CRISIL Hybrid 35+65-Aggressive Index
Date of Inception (allotment): October 24, 2016
Face value: Rs.10/- each for cash at par

The equity portion of this scheme is managed by Mr. V. Balasubramanian and the debt portion is managed by Mr. Raju Sharma.

IDBI Equity Savings Fund

Benchmark: 40% of CRISIL Liquid Fund Index + 30% CRISIL Short term Bond Fund Index + 30% of Nifty 50 Index (TRI)
Date of Inception (allotment): March 28, 2018
Face value: Rs.10/- each for cash at par

The equity portion of this scheme is managed by Uma Venkatraman and the debt portion is managed by Mr. Raju Sharma.

Debt:

IDBI Ultra Short Term Fund

Benchmark: CRISIL Liquid Fund Index
Date of Inception (allotment): September 3, 2010
Face value: Rs.1000/- each for cash at par

IDBI Short Term Bond Fund

Benchmark: CRISIL Short Term Bond Fund Index
Date of Inception (allotment): March 23, 2011
Face value: Rs.10/- each for cash at par

IDBI Credit Risk Fund

Benchmark: CRISIL Short Term Bond Fund Index
Date of Inception (allotment): March 3, 2014
Face value: Rs.10/- each for cash at par

The above schemes are managed by Mr. Bhupesh Kalyani

IDBI Dynamic Bond Fund

Benchmark: CRISIL Composite Bond Fund Index
Date of Inception (allotment): February 21, 2012
Face value: Rs.10/- each for cash at par

IDBI Gilt Fund (IGF)

Benchmark: CRISIL Dynamic Gilt Index
Date of Inception (allotment): December 21, 2012
Face value: Rs.10/- each for cash at par

IDBI Liquid Fund

Benchmark: CRISIL Liquid Fund Index
Date of Inception (allotment): July 9, 2010
Face value: Rs.1000/- each for cash at par

The above schemes are managed by Mr. Raju Sharma.

Gold:

IDBI Gold Fund

Benchmark: Domestic price of Gold
Date of Inception (allotment): August 14, 2012
Face value: Rs.10/- each for cash at par

IDBI Gold Exchange Traded Fund

Benchmark: Domestic price of Physical Gold
Date of Inception (allotment): November 9, 2011
Face value: Rs.100/- each for cash at par

The above schemes are managed by Mr. Ashish Mishra.

4. Regulatory initiatives in Mutual Fund Industry

The mutual fund industry witnessed another year of growth, at the end of March 2018, the assets under management of the mutual fund industry stood at Rs.21.36 lakh crore (US\$ 331.42 billion).

During the year, SEBI came up with a regulation on categorization and rationalization of mutual fund schemes. It is an effort to bring about uniformity in the functioning of asset management companies (AMCs) and to standardize attributes of mutual fund schemes across specific categories. Under this regulation, the fund houses need to define their mutual fund schemes clearly. The product offerings need to look different from each other in terms of core characteristics like investment objective and asset allocation. This would help a mutual fund investor to examine a mutual fund scheme properly before finalizing the decision to invest in it. SEBI has specified 36 categories of mutual fund schemes in total. As per the new rules, the AMCs will not be allowed to offer two schemes under different names with identical investment mandates. One category of mutual fund will be permitted to sell only one mutual fund scheme. As a result of this mandate, the fund houses have realigning their schemes and portfolio to classify them under the newly formed categories.

Also, SEBI has mandated all the all fund houses to benchmark their equity and balanced funds to Total Returns Index (TRI) instead of the current practice of benchmarking against Price Return Index (PRI).

In order to bring uniformity in disclosure of actual TER charged to mutual funds and to enable the investor to take informed decisions, AMCs shall prominently disclose on a daily basis, the TER of all schemes under a separate head on their website in a downloadable spreadsheet. SEBI has mandated the fund houses to introduce a separate tab called 'Total Expense Ratio of Mutual Fund Schemes' on their website in a downloadable spreadsheet. Fund houses will now have to intimate investors by sharing a notice through email or SMS at least three working days prior to making any revision in TER of the scheme. In addition, fund houses are required to put such a notice of change in base TER on their website prominently. Fund houses will also have to inform the board of directors of the AMC about the revision in TER along with the rationale for their decision.

5. Significant Accounting Policy

Accounting policies are in accordance with Securities Exchange Board of India (Mutual Funds) Regulations, 1996. The significant accounting policy forms part of the notes to accounts of the balance sheet annexed to this Report. The accounting policies are in accordance with the guidelines issued by SEBI.

6. Dividend

The details of dividend declared by the schemes of IDBI Mutual Fund during the previous financial year is annexed to this Report.

7. Unclaimed dividend and redemption

(As on March 31, 2018 aggregate to details of unclaimed redemption and dividends mentioned below)

Scheme Name	Dividend		Redemption		Total Count	Total Amount (Rs.)
	Count	Amount (Rs.)	Count	Amount (Rs.)		
IDBI RGESS - Series 1 - Plan A	0	0.00	17	5,76,908.80	17	5,76,908.80
IDBI Credit Risk Fund	1	173.14	0	0.00	1	173.14
IDBI Diversified Equity Fund	6	1,34,626.91	7	1,17,648.51	13	2,52,275.42
IDBI Dynamic Bond Fund	4	16,067.60	1	57,912.29	5	73,979.89

Scheme Name	Dividend		Redemption		Total Count	Total Amount (Rs.)
	Count	Amount (Rs.)	Count	Amount (Rs.)		
IDBI Equity Advantage Fund	68	3,74,161.34	10	1,80,832.81	78	5,54,994.15
IDBI Equity Savings Fund	6	11,465.98	2	3,921.55	8	15,387.53
IDBI Gold Fund	3	2,806.01	21	6,43,967.50	24	6,46,773.51
IDBI Hybrid Equity Fund	1	2,979.23	3	1,23,508.50	4	1,26,487.73
IDBI India Top 100 Equity Fund	13	54,746.13	14	2,73,573.61	27	3,28,319.74
IDBI Liquid Fund	0	0.00	2	16,665.27	2	16,665.27
IDBI MIDCAP Fund	0	0.00	2	4,322.39	2	4,322.39
IDBI Nifty Index Fund	29	27,294.16	46	7,86,810.80	75	8,14,104.96
IDBI Nifty Junior Index Fund	1	555.46	12	12,63,760.69	13	12,64,316.15
IDBI Ultra Short Term Fund	1	2,851.73	1	2,869.30	2	5,721.03
Grand Total	133	6,27,727.69	138	40,52,702.02	271	46,80,429.71

(Note: From above unclaimed amount the stale warrants amount re invested in investor folio)

8. Details of Investor Complaints

The statement on the status of redressal of complaints received against IDBI Mutual Fund during the financial year 2017-18 is annexed to the report and forms part of the Trustee Report.

9. Voting policy

The voting policy framed by IDBI Mutual Fund for exercising proxy votes on behalf of unit holders in the listed companies is annexed to this Report. The status of votes exercised during the previous financial year is also attached to the policy.

10. Redemption of NCDs of M/s. BILT Graphics & Paper Products Ltd (BGPPL) aggregating to ₹ 26.75 crores under IDBI Ultra Short Term Fund, IDBI Equity Savings Fund (previously known as IDBI Monthly Income Plan) and IDBI Credit Risk Fund (previously known as IDBI Debt opportunities Fund) was due on January 13, 2017 but was not received up to March 31, 2017. Consequently, the same was shown as Redemption Receivable (other current assets) in the financials of the concerned schemes as at March 31, 2017. The redemption remained unrecovered up to April 13, 2017 and hence the receivable became a non-performing asset (NPA). In order to protect investor interests the IDBI Assets Management Ltd., the Asset Management Company had advanced ₹ 26.75 crores, being the aggregate amount of redemption receivable, to the said schemes. In terms of the proposal approved by the directors of the AMC, this advance is repayable by the schemes to the AMC only if and to the extent recovered from BGPPL. In view of this stipulation, the advance received from the AMC has been fully adjusted towards redemption receivable from BGPPL. An amount of ₹ 5 crore received from BGPPL up to March 31, 2018 has been repaid to the AMC. Amount payable to IDBI Asset Management Ltd. (IDBI AMC) against recovery from BILT Graphics & Paper Products Ltd. (BGPPL) against redemption of NCDs – Rs. 21.75 crores (previous year NIL) in three schemes viz. IDBI Ultra Short Term Fund Rs. 5.50 crores (previous year NIL), IDBI Equity Savings Fund (previously known as IDBI Monthly Income Plan) Rs. 4.25 crores (previous year NIL) and IDBI Credit Risk Fund (previously known as IDBI Debt opportunities Fund) Rs. 12.00 crores (previous year NIL).

11. Statutory information

1. The Sponsor is not responsible or liable for any loss resulting from the operation of the Schemes of the Fund beyond its initial contribution of Rs.10 lakhs for setting up the Fund, and such other accretions/additions to the same.
2. Risk Factors: All mutual funds and securities investments are subject to market risks and there can be no assurance that the objective of the Schemes will be achieved. The price and redemption value of the units, and income from them, can go up as well as down with fluctuations in the market value of its underlying investments.
3. This Annual Report shall publish an advertisement every year disclosing the hosting of the scheme wise annual report on its website and on the website of AMFI and the modes such as SMS, telephone, email or written request (letter) etc. through which Unitholders can submit a request for a physical or electronic copy of scheme wise annual report or abridged summary thereof. Such advertisement shall be published in all India edition of at least 2 daily newspapers, one each in English and Hindi.

Acknowledgements

IDBI MF Trustee Company Limited thanks SEBI, AMFI, the Investors, Investor Service Centres, Distributors, key partners, service providers, IDBI Bank Limited, IDBI Asset Management Limited and its employees for their support and commitment and looks forward to their continued partnership in progress.

**For and on behalf of the Board of Directors of
IDBI MF Trustee Company Limited**

Sd/-
(G. M. Yadwadkar)
Chairman

Place: Mumbai
Date: July 5, 2018

Redressal of Complaints received against IDBI Mutual Fund during the period from April, 2017 to March, 2018

Total Number of folios as of 31st March 2018 - 321939												
Complaint Code	Type of Complaint#	(a) No. of Complaints pending at the beginning of the year	(b) No. of Complaints received during the year	Action on (a) and (b)								
				Resolved				Non Actionable*	Pending			
				Within 30 Days	30-60 Days	60-180 Days	Beyond 180 Days		0-3 Month	03-06 Month	06-09 Month	09-12 Month
I A	Non receipt of Dividend on Units	0	0	0	0	0	0	0	0	0	0	0
I B	Interest on delayed payment of Dividend	0	0	0	0	0	0	0	0	0	0	0
I C	Non Receipt of Redemption Proceeds	0	6	6	0	0	0	0	0	0	0	0
I D	Interest on delayed Payment of Redemption	0	0	0	0	0	0	0	0	0	0	0
II A	Non receipt of statement of Account/Units certificate	0	1	1	0	0	0	0	0	0	0	0
II B	Discrepancy in statement of Account/Units certificate	0	1	1	0	0	0	0	0	0	0	0
II C	Non receipt of Annual Report/ Abridged Summary	0	0	0	0	0	0	0	0	0	0	0
III A	Wrong switch between Schemes	0	0	0	0	0	0	0	0	0	0	0
III B	Unauthorized Switch between Schemes	0	0	0	0	0	0	0	0	0	0	0
III C	Deviation from scheme attributes	0	0	0	0	0	0	0	0	0	0	0
III D	Wrong or excess Charges/load	0	0	0	0	0	0	0	0	0	0	0
III E	Non updation of changes viz. address, PAN, Bank details nomination etc.	0	3	3	0	0	0	0	0	0	0	0
IV	Others***	0	793	793	0	0	0	0	0	0	0	0
TOTAL		0	804	804	0	0	0	0	0	0	0	0

Including against its authorized persons/distributors/employees. etc

* Non actionable means the complaint that are incomplete/outside the scope of the mutual fund

Classification of Complaints

Type I	Delay/Non - receipt of Money
I A	Dividend on Units
I B	Interest on delayed payment of Dividend
I C	Redemption Proceeds
I D	Interest on delayed payment of Redemption
Type II	Statement of Account/Unit Certificate/Annual Report
II A	Non receipt of Statement of Account/Unit Certificate
II B	Discrepancy in Statement of Account
II C	Non receipt of Annual Report/Abridged Summary
Type III	Services Related
III A	Wrong switch between Schemes
III B	Unauthorized switch between Schemes
III C	Deviation from Scheme Attributes
III D	Wrong or excess charges/load
III E	Non updation of changes viz. address, PAN, Bank details, nomination, etc.
Type IV	Others
***	SIP/SWP/STP Related queries, Redemption/Subscription/Switch Related Queries, Dividend related queries, Data corrections in Investor detail.

Annexure to Report of the Board of Directors of IDBI MF Trustee Company Limited for the Financial Year 2017-2018

Dividend declared during the Financial Year 2017-18

IDBI Credit Risk Fund

Plan	Dividend (Rs./Unit)	
	Individual & HUF	Others
Regular Plan - Annual Dividend	1.09	0.00
Direct Plan - Quarterly Dividend	1.24	0.00
Regular Plan - Quarterly Dividend	1.07	0.99

IDBI Diversified Equity Fund

Plan	Dividend (Rs./Unit)	
	Individual & HUF	Others
Direct Plan - Dividend	2.60	1.40
Regular Plan - Dividend	2.60	2.60

IDBI Dynamic Bond Fund

Plan	Dividend (Rs./Unit)	
	Individual & HUF	Others
Regular Plan - Annual Dividend	0.89	0.83
Regular Plan - Quarterly Dividend	0.99	0.92

IDBI Equity Advantage Fund

Plan	Dividend (Rs./Unit)	
	Individual & HUF	Others
Direct Plan - Dividend	3.10	1.60
Regular Plan - Dividend	3.10	3.10

IDBI Equity Savings Fund

Plan	Dividend (Rs./Unit)	
	Individual & HUF	Others
Direct Plan - Monthly Dividend	0.11	0.00

IDBI Gilt Fund

Plan	Dividend (Rs./Unit)	
	Individual & HUF	Others
Direct Plan - Annual Dividend	0.98	0.00
Regular Plan - Annual Dividend	1.08	0.00
Direct Plan - Quarterly Dividend	0.90	0.00
Regular Plan - Quarterly Dividend	1.02	0.95

IDBI Hybrid Equity Fund

Plan	Dividend (Rs./Unit)	
	Individual & HUF	Others
Direct Plan - Dividend	0.60	0.60
Regular Plan - Dividend	0.60	0.60

IDBI India Top 100 Equity Fund

Plan	Dividend (Rs./Unit)	
	Individual & HUF	Others
Direct Plan - Dividend	2.50	2.50
Regular Plan - Dividend	2.50	2.50

IDBI Equity Savings Fund

Plan	Dividend (Rs./Unit)	
	Individual & HUF	Others
Regular Plan - Quarterly Dividend	0.25	0.23

IDBI Liquid Fund

Plan	Dividend (Rs./Unit)	
	Individual & HUF	Others
Direct Plan - Daily Dividend	47.98	44.45
Regular Plan - Daily Dividend	47.22	43.75
Direct Plan - Monthly Dividend	47.90	3.88
Regular Plan - Monthly Dividend	47.00	43.59
Direct Plan - Weekly Dividend	47.81	10.64
Regular Plan - Weekly Dividend	35.07	32.34

IDBI Midcap Fund

Plan	Dividend (Rs./Unit)	
	Individual & HUF	Others
Direct Plan - Dividend	0.70	0.70
Regular Plan - Dividend	0.70	0.70

IDBI Short Term Bond Fund

Plan	Dividend (Rs./Unit)	
	Individual & HUF	Others
Regular Plan - Monthly Dividend	0.23	0.21
Direct Plan - Weekly Dividend	0.17	0.16
Regular Plan - Weekly Dividend	0.29	0.27
Direct Plan - Monthly Dividend	0.03	0.03

IDBI Ultra Short Term Fund

Plan	Dividend (Rs./Unit)	
	Individual & HUF	Others
Direct Plan - Daily Dividend	49.99	46.31
Regular Plan - Daily Dividend	42.71	39.57
Regular Plan - Monthly Dividend	21.04	19.49
Direct Plan - Weekly Dividend	44.14	4.47
Regular Plan - Weekly Dividend	31.57	29.49
Direct Plan - Monthly Dividend	14.77	2.91

Dividends declared are out of distributable surplus on a daily basis. Hence only exdividend NAV per Unit (for the month) is declared.

All dividends are on face value of Rs.10/- per unit except for IDBI Liquid Fund & IDBI Ultra Short Term Fund which have a face value of Rs.1000/- per unit.

Pursuant to payment of dividends, the NAV of the above Schemes/Plan/Options falls to the extent of payout and statutory levy, if any.

Past performance may or may not be sustained in the future.

Unit holders whose names appeared in the Register of Unit holders [in case of units held in electronic (demat) form. Beneficial Owners whose names appear in the Statements of beneficial ownership maintained by the Depositories, as applicable] under the Dividend Option of the above Schemes/Plans/Options, as on the respective record date(s) were eligible to receive dividend. Dividend warrants/drafts were sent to eligible Unit holders under the Dividend Payout Option of the Scheme immediately after the respective record date(s). Unit holders who have not presented their dividend warrants/drafts for payment are requested to do so at the earliest. In case where the validity of the dividend warrants/drafts has expired, investors are requested to submit the same for revalidation at any of the Investor Service Centres. Unit holders who have not received the warrants/drafts are requested to contact the investor service officer.

Independent Auditors' Report

To

The Board of Directors of
IDBI MF Trustee Company Limited

REPORT ON FINANCIAL STATEMENTS OF IDBI MUTUAL FUND SCHEMES 2017-18

We have audited the accompanying financial statements of the schemes mentioned below (collectively "the schemes") which comprise the Balance Sheet as at 31st March, 2018 and the Revenue Accounts and Cash Flow Statement for the period/year then ended and a summary of significant accounting policies and other explanatory information.

Sr. No.	Name of the Scheme	Period covered by Revenue Account
1	IDBI Nifty Index Fund	01 April 2017 to 31 March 2018
2	IDBI Nifty Junior Index Fund	
3	IDBI Liquid Fund	
4	IDBI Ultra Short Term Fund	
5	IDBI Equity Savings Fund	
6	IDBI Short Term Bond Fund	
7	IDBI Dynamic Bond Fund	
8	IDBI Top 100 Equity Fund	
9	IDBI Gold Fund	
10	IDBI Gold Exchange Traded Fund	
11	IDBI Gilt Fund	
12	IDBI Equity Advantage Fund	
13	IDBI Credit Risk Fund	
14	IDBI Diversified Equity Fund	
15	IDBI Hybrid Equity Fund	
16	IDBI Midcap Fund	
17	IDBI Small Cap Fund	
18	IDBI Focused 30 Equity Fund	

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

IDBI Asset Management Limited and IDBI Trustee Company Limited are responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Schemes in accordance with the accounting policies and standards as specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto ("the Regulations"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant

to the Scheme's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Regulations as applicable and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a. in the case of the Balance Sheets, of the state of affairs of the Schemes as at March 31, 2018;
- b. in the case of the Revenue Accounts, of the surplus/deficit, as applicable for the year/period ended on that date; and
- c. in the case of the Cash Flow Statement, of the cash flows for the year/period ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

As required under the Regulations, we report that:

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

The Balance Sheets and Revenue Accounts dealt with by this Report are in agreement with the books of account of the Schemes;

In our opinion, the Balance Sheets and Revenue Accounts dealt with by this report have been prepared in accordance with the accounting policies and standards as specified in Ninth Schedule of the Regulations.

The methods used to value non traded securities, as determined by IDBI Asset Management Limited and as approved by the Trustees of IDBI Mutual Fund are in good faith and in accordance with the guidelines for valuation of securities for mutual funds specified in the Eighth Schedule of the Regulations issued by the Securities and Exchange Board of India, and are fair and reasonable.

For **Ray & Ray**
Chartered Accountants
Firm Reg. No. 301072E

Sd/-
Kandarp Shah
Partner
M. No.103251

Place: Mumbai
Date: June 25, 2018

Balance Sheet as on March 31, 2018

(Amount in Rs.)

Particulars	Schedule	IDBI Nifty Index Fund		IDBI Nifty Junior Index Fund		IDBI Liquid Fund	
		2017-2018	2016-2017	2017-2018	2016-2017	2017-2018	2016-2017
Liabilities							
Unit Capital	1	1,042,426,331	1,039,560,147	227,670,074	198,414,699	23,375,134,272	9,211,967,302
Reserves and Surplus	2	921,373,243	744,846,053	269,529,720	184,201,146	13,500,647,804	4,189,763,055
Loans	3	-	-	-	-	3,984,538,377	1,861,156,020
Current Liabilities & Provisions	4	5,694,508	46,578,430	8,123,706	52,690,165	35,680,617	26,173,802
Total		1,969,494,082	1,830,984,630	505,323,500	435,306,010	40,896,001,070	15,289,060,179
Assets							
Investments	5	1,899,206,365	1,756,718,447	412,281,952	373,988,686	37,602,100,537	15,256,849,500
Deposits	6	-	-	-	-	3,000,000,000	-
Current Assets	7	70,287,717	74,266,183	93,041,548	61,317,324	293,900,533	32,210,679
Total		1,969,494,082	1,830,984,630	505,323,500	435,306,010	40,896,001,070	15,289,060,179

Particulars	Schedule	IDBI Ultra Short Term Fund		IDBI Equity Savings Fund (Formerly known as IDBI Monthly Income Plan)		IDBI Short Term Bond Fund	
		2017-2018	2016-2017	2017-2018	2016-2017	2017-2018	2016-2017
Liabilities							
Unit Capital	1	1,789,106,535	3,847,032,993	134,337,930	226,730,604	423,100,622	868,476,491
Reserves and Surplus	2	1,055,867,432	1,521,122,909	72,122,011	115,635,999	233,286,596	493,202,813
Loans	3	-	-	-	-	-	-
Current Liabilities & Provisions	4	60,361,192	992,051,135	1,632,653	46,095,114	55,152,150	10,063,809
Total		2,905,335,159	6,360,207,037	208,092,594	388,461,717	711,539,368	1,371,743,113
Assets							
Investments	5	2,315,770,370	5,100,032,250	105,835,815	316,630,517	598,368,730	1,285,860,430
Deposits	6	-	-	-	-	-	-
Current Assets	7	589,564,789	1,260,174,787	102,256,779	71,831,200	113,170,638	85,882,683
Total		2,905,335,159	6,360,207,037	208,092,594	388,461,717	711,539,368	1,371,743,113

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For **Ray & Ray**
Chartered Accountants
Firm Reg. No. 301072E

Sd/-
Kandarp Shah
Partner
M. No. 103251

For **IDBI MF Trustee Co. Ltd.**

Sd/-
G. M. Yadwadkar
Chairman

Sd/-
A. C. Mahajan
Director

For **IDBI Asset Management Ltd.**

Sd/-
K. P. Nair
Chairman

Sd/-
Raju Sharma
Fund Manager

Sd/-
Bhupesh Kalyani
Fund Manager

Sd/-
Ashish Mishra
Fund Manager

Sd/-
Dilip K. Mandal
MD & CEO

Sd/-
V. Balasubramanian
Fund Manager

Sd/-
Uma Venkatraman
Fund Manager

Balance Sheet as on March 31, 2018

(Amount in Rs.)

Particulars	Schedule	IDBI Dynamic Bond Fund		IDBI Gilt Fund		IDBI Gold Fund	
		2017-2018	2016-2017	2017-2018	2016-2017	2017-2018	2016-2017
Liabilities							
Unit Capital	1	162,541,492	290,224,221	151,919,887	138,420,264	393,390,383	497,411,458
Reserves and Surplus	2	59,570,199	114,350,403	58,310,617	55,550,639	(40,147,322)	(68,458,162)
Loans	3	-	-	-	-	-	-
Current Liabilities & Provisions	4	527,537	468,251	74,750	176,266	3,811,091	1,879,388
Total		222,639,227	405,042,875	210,305,254	194,147,169	357,054,152	430,832,684
Assets							
Investments	5	190,337,246	235,168,565	184,083,395	152,902,500	352,895,164	429,235,385
Deposits	6	-	-	-	-	-	-
Current Assets	7	32,301,981	169,874,310	26,221,859	41,244,669	4,158,988	1,597,299
Total		222,639,227	405,042,875	210,305,254	194,147,169	357,054,152	430,832,684

Particulars	Schedule	IDBI India Top 100 Equity Fund		IDBI Diversified Equity Fund		IDBI Equity Advantage Fund	
		2017-2018	2016-2017	2017-2018	2016-2017	2017-2018	2016-2017
Liabilities							
Unit Capital	1	1,851,645,085	2,102,626,766	1,799,202,230	2,637,763,415	2,645,586,117	2,754,744,886
Reserves and Surplus	2	2,220,337,772	2,291,489,598	1,813,169,867	2,135,291,628	3,786,290,206	3,258,016,371
Loans	3	-	-	-	-	-	-
Current Liabilities & Provisions	4	20,881,848	44,094,178	19,627,758	13,919,029	31,288,588	6,828,434
Total		4,092,864,705	4,438,210,542	3,631,999,855	4,786,974,072	6,463,164,911	6,019,589,691
Assets							
Investments	5	4,042,429,176	4,142,117,706	3,538,778,885	4,603,756,279	6,343,736,303	5,804,727,136
Deposits	6	-	-	-	-	-	-
Current Assets	7	50,435,529	296,092,836	93,220,970	183,217,793	119,428,608	214,862,555
Total		4,092,864,705	4,438,210,542	3,631,999,855	4,786,974,072	6,463,164,911	6,019,589,691

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For **Ray & Ray**
Chartered Accountants
Firm Reg. No. 301072E

Sd/-
Kandarp Shah
Partner
M. No. 103251

For **IDBI MF Trustee Co. Ltd.**

Sd/-
G. M. Yadwadkar
Chairman

Sd/-
A. C. Mahajan
Director

For **IDBI Asset Management Ltd.**

Sd/-
K. P. Nair
Chairman

Sd/-
Raju Sharma
Fund Manager

Sd/-
Bhupesh Kalyani
Fund Manager

Sd/-
Ashish Mishra
Fund Manager

Sd/-
Dilip K. Mandal
MD & CEO

Sd/-
V. Balasubramanian
Fund Manager

Sd/-
Uma Venkatraman
Fund Manager

Balance Sheet as on March 31, 2018

(Amount in Rs.)

Particulars	Schedule	IDBI Credit Risk Fund (Formerly known as IDBI Corporate Debt Opportunities Fund)		IDBI Hybrid Equity Fund (Formerly known as IDBI Prudence Fund)		IDBI Midcap Fund	
		2017-2018	2016-2017	2017-2018	2016-2017	2017-2018	2016-2017
Liabilities							
Unit Capital	1	857,683,580	1,307,191,604	3,697,878,759	3,016,581,464	2,377,275,444	2,236,888,083
Reserves and Surplus	2	330,030,419	396,946,525	608,366,887	277,274,481	340,516,557	115,841,321
Loans	3	-	-	-	-	-	-
Current Liabilities & Provisions	4	8,742,859	1,016,888	191,732,622	85,192,437	16,905,071	48,770,924
Total		1,196,456,858	1,705,155,017	4,497,978,268	3,379,048,382	2,734,697,072	2,401,500,328
Assets							
Investments	5	1,130,366,429	1,414,081,530	3,863,862,024	2,578,274,964	2,083,802,223	1,609,062,433
Deposits	6	-	-	80,000,000	58,800,000	-	-
Current Assets	7	66,090,429	291,073,487	554,116,244	741,973,418	650,894,849	792,437,895
Total		1,196,456,858	1,705,155,017	4,497,978,268	3,379,048,382	2,734,697,072	2,401,500,328

Particulars	Schedule	IDBI Small Cap Fund	IDBI Focused 30 Equity Fund	IDBI Gold Exchange Traded Fund	
		2017-2018	2017-2018	2017-2018	2016-2017
Liabilities					
Unit Capital	1	2,126,458,876	3,475,909,931	23,397,600	28,197,600
Reserves and Surplus	2	77,481,067	(104,822,020)	661,052,581	747,552,548
Loans	3	-	-	-	-
Current Liabilities & Provisions	4	10,057,184	25,243,157	3,373,306	2,922,593
Total		2,213,997,127	3,396,331,068	687,823,487	778,672,741
Assets					
Investments	5	2,159,200,026	2,215,661,225	670,511,854	767,450,012
Deposits	6	-	-	-	-
Current Assets	7	54,797,101	1,180,669,843	17,311,633	11,222,729
Total		2,213,997,127	3,396,331,068	687,823,487	778,672,741

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For **Ray & Ray**
Chartered Accountants
Firm Reg. No. 301072E

Sd/-
Kandarp Shah
Partner
M. No. 103251

For **IDBI MF Trustee Co. Ltd.**

Sd/-
G. M. Yadwadkar
Chairman

Sd/-
A. C. Mahajan
Director

For **IDBI Asset Management Ltd.**

Sd/-
K. P. Nair
Chairman

Sd/-
Raju Sharma
Fund Manager

Sd/-
Bhupesh Kalyani
Fund Manager

Sd/-
Ashish Mishra
Fund Manager

Sd/-
Dilip K. Mandal
MD & CEO

Sd/-
V. Balasubramanian
Fund Manager

Sd/-
Uma Venkatraman
Fund Manager

Revenue Account for the period ended March 31, 2018

(Amount in Rs.)

Particulars	IDBI Nifty Index Fund		IDBI Nifty Junior Index fund		IDBI Liquid Fund	
	2017-2018	2016-2017	2017-2018	2016-2017	2017-2018	2016-2017
Income & Gains						
Dividend	26,937,830	21,034,797	6,210,962	6,366,040	-	-
Interest	538,476	398,746	274,536	106,941	4,040,800,937	3,227,568,605
Profit on Sale/redemption of Investments (Other than Interscheme Transfers) (net)	178,433,055	62,189,147	80,671,433	44,431,162	3,274,021	11,060,598
Profit on Interscheme sale of Investments (net)	-	-	-	-	7,736	1,097,762
Profit on derivative trading (net)	-	-	-	-	-	-
Write back of provision for unrealised loss in the value of investments	-	-	-	-	-	-
Other Income	576	117,926	1,274	112	61	119,411
Total	205,909,937	83,740,616	87,158,206	50,904,255	4,044,082,754	3,239,846,376
Expenses & losses						
Loss on Sale/redemption of Investments (Other than Interscheme Transfers) (net)	-	-	-	-	-	-
Loss on Interscheme sale of Investments (net)	-	-	-	-	-	-
Loss on derivative trading (net)	-	-	-	-	-	-
Net Change in Marked to Market value of Investments	-	-	-	-	-	-
Management Fees	30,044,152	20,208,932	7,228,961	5,057,703	67,509,522	43,292,580
Trustee Fees	202,444	160,363	43,500	33,660	5,760,968	4,307,442
Investor Education	404,888	320,717	86,999	67,317	11,521,872	8,614,842
Interest on borrowing	-	-	-	-	163,984,552	172,830,926
Other Operating Expenses	-	6,728	-	3,614	125,701	108,873
Total	30,651,485	20,696,740	7,359,459	5,162,294	248,902,615	229,154,663
Surplus/(Deficit) for the year	175,258,452	63,043,876	79,798,747	45,741,961	3,795,180,139	3,010,691,713
Add/(Less): Income Equalization	(11,364,951)	123,745,914	25,223,873	(8,268,531)	1,899,388,303	2,020,782,116
	163,893,501	186,789,790	105,022,620	37,473,430	5,694,568,442	5,031,473,829
Appropriation						
Add: Transfer from Revenue Reserve	-	-	-	-	-	-
Less: Dividend Distribution (incl Dividend Distribution Tax)	-	-	-	-	737,020,683	684,622,548
Net Surplus/(Deficit) transferred to Revenue Reserve	163,893,501	186,789,790	105,022,620	37,473,430	4,957,547,759	4,346,851,281

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For **Ray & Ray**
Chartered Accountants
Firm Reg. No. 301072E

Sd/-
Kandarp Shah
Partner
M. No. 103251

For **IDBI MF Trustee Co. Ltd.**

Sd/-
G. M. Yadwadkar
Chairman

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Sd/-
Ashish Mishra
Fund Manager

Sd/-
Dilip K. Mandal
MD & CEO

Sd/-
V. Balasubramanian
Fund Manager

Sd/-
Uma Venkatraman
Fund Manager

Revenue Account for the period ended March 31, 2018

(Amount in Rs.)

Particulars	IDBI Ultra Short Term fund		IDBI Equity Savings Fund (Formerly known as IDBI Monthly Income Plan)		IDBI Short Term Bond Fund	
	2017-2018	2016-2017	2017-2018	2016-2017	2017-2018	2016-2017
Income & Gains						
Dividend	-	-	605,059	1,237,993	-	-
Interest	506,756,702	688,951,085	14,378,769	28,696,748	77,799,444	120,756,753
Profit on Sale/redemption of Investments (Other than Interscheme Transfers) (net)	-	45,843,934	16,178,378	35,512,285	1,169,823	6,057,484
Profit on Interscheme sale of Investments (net)	-	751,039	-	-	-	28,648
Profit on derivative trading (net)	-	-	-	-	-	-
Write back of provision for unrealised loss in the value of investments	-	-	-	-	1,163,487	-
Other Income	3,604	901,906	44,865	621,589	(1)	150
Total	506,760,306	736,447,964	31,207,071	66,068,615	80,132,753	126,843,035
Expenses & losses						
Loss on Sale/redemption of Investments (Other than Interscheme Transfers) (net)	1,964,145	-	-	-	-	-
Loss on Interscheme sale of Investments (net)	7,390,727	-	101,234	9,176	1,131,463	-
Loss on derivative trading (net)	-	-	-	-	-	-
Net Change in Marked to Market value of Investments	5,607,514	-	-	-	6,238,090	1,163,487
Management Fees	59,564,076	91,432,886	5,938,915	12,063,452	12,135,512	19,703,796
Trustee Fees	680,022	912,424	24,200	44,844	93,481	146,713
Investor Education	1,360,047	1,824,811	48,414	89,685	186,995	293,427
Interest on borrowing	987,507	32,939	450	-	206,538	-
Other Operating Expenses	125,273	43,567	221,535	266,419	1,603	3,482
Total	77,679,311	94,246,627	6,334,748	12,473,576	19,993,684	21,310,905
Surplus/(Deficit) for the year	429,080,995	642,201,337	24,872,323	53,595,039	60,139,070	105,532,130
Add/(Less): Income Equalization	(3,004,051,373)	2,447,218,551	(64,267,412)	(32,796,592)	(330,426,326)	242,074,148
	(2,574,970,378)	3,089,419,888	(39,395,089)	20,798,447	(270,287,256)	347,606,278
Appropriation						
Add: Transfer from Revenue Reserve	-	-	-	-	-	-
Less: Dividend Distribution (incl Dividend Distribution Tax)	62,356,676	79,771,459	1,087,566	14,682	4,598,668	26,571,927
Net Surplus/(Deficit) transferred to Revenue Reserve	(2,637,327,054)	3,009,648,429	(40,482,655)	20,783,765	(274,885,924)	321,034,351

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For **Ray & Ray**
Chartered Accountants
Firm Reg. No. 301072E

Sd/-
Kandarp Shah
Partner
M. No. 103251

For **IDBI MF Trustee Co. Ltd.**

Sd/-
G. M. Yadwadkar
Chairman

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Ashish Mishra
Fund Manager

Sd/-
Dilip K. Mandal
MD & CEO

Sd/-
V. Balasubramanian
Fund Manager

Sd/-
Uma Venkatraman
Fund Manager

Revenue Account for the period ended March 31, 2018

(Amount in Rs.)

Particulars	IDBI Dynamic Bond Fund		IDBI Gilt Fund		IDBI Gold Fund	
	2017-2018	2016-2017	2017-2018	2016-2017	2017-2018	2016-2017
Income & Gains						
Dividend	-	-	-	-	-	-
Interest	20,867,028	43,212,213	16,468,263	14,951,510	35,395	110,641
Profit on Sale/redemption of Investments (Other than Interscheme Transfers) (net)	-	43,047,451	-	14,777,560	-	-
Profit on Interscheme sale of Investments (net)	-	640,970	-	-	-	-
Profit on derivative trading (net)	-	-	-	-	-	-
Write back of provision for unrealised loss in the value of investments	562,368	-	-	-	42,776,065	43,176,176
Other Income	94,393	421,213	3,303	13,148	147,624	184,131
Total	21,523,788	87,321,847	16,471,566	29,742,218	42,959,084	43,470,948
Expenses & losses						
Loss on Sale/redemption of Investments (Other than Interscheme Transfers) (net)	9,629,113	-	11,398,546	-	11,086,163	10,982,737
Loss on Interscheme sale of Investments (net)	3,036	-	-	-	-	-
Loss on derivative trading (net)	-	-	-	-	-	-
Net Change in Marked to Market value of Investments	2,366,402	562,368	2,914,819	-	12,051,351	42,776,065
Management Fees	7,828,957	11,726,400	3,919,744	3,884,152	5,207,204	4,601,175
Trustee Fees	30,237	61,935	24,682	21,195	-	-
Investor Education	60,488	123,868	49,360	42,388	77,238	101,015
Interest on borrowing	-	-	230	-	-	-
Other Operating Expenses	129	1,747	-	673	-	15,228
Total	19,918,362	12,476,317	18,307,381	3,948,408	28,421,956	58,476,220
Surplus/(Deficit) for the year	1,605,428	74,845,531	(1,835,815)	25,793,810	14,537,131	(15,005,268)
Add/(Less): Income Equalization	(56,047,553)	(117,333,047)	2,593,161	(5,006,665)	14,300,135	9,399,889
	(54,442,125)	(42,487,516)	757,346	20,787,145	28,837,265	(5,605,381)
Appropriation						
Add: Transfer from Revenue Reserve	-	-	-	-	-	-
Less: Dividend Distribution (incl Dividend Distribution Tax)	4,297,777	-	2,191,485	-	-	-
Net Surplus/(Deficit) transferred to Revenue Reserve	(58,739,902)	(42,487,516)	(1,434,139)	20,787,145	28,837,265	(5,605,381)

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For **Ray & Ray**
Chartered Accountants
Firm Reg. No. 301072E

Sd/-
Kandarp Shah
Partner
M. No. 103251

For **IDBI MF Trustee Co. Ltd.**

Sd/-
G. M. Yadwadkar
Chairman

Sd/-
A. C. Mahajan
Director

For **IDBI Asset Management Ltd.**

Sd/-
K. P. Nair
Chairman

Sd/-
Raju Sharma
Fund Manager

Sd/-
Bhupesh Kalyani
Fund Manager

Sd/-
Ashish Mishra
Fund Manager

Sd/-
Dilip K. Mandal
MD & CEO

Sd/-
V. Balasubramanian
Fund Manager

Sd/-
Uma Venkatraman
Fund Manager

Revenue Account for the period ended March 31, 2018

(Amount in Rs.)

Particulars	IDBI India Top 100 Equity Fund		IDBI Diversified Equity Fund		IDBI Equity Advantage Fund	
	2017-2018	2016-2017	2017-2018	2016-2017	2017-2018	2016-2017
Income & Gains						
Dividend	49,046,840	55,106,700	42,688,573	43,260,562	47,728,502	38,891,226
Interest	5,907,795	16,809,252	5,580,318	11,807,059	7,073,982	14,720,379
Profit on Sale/redemption of Investments (Other than Interscheme Transfers) (net)	468,434,630	272,386,036	732,938,960	276,789,398	1,068,708,844	381,288,214
Profit on Interscheme sale of Investments (net)	-	-	-	-	-	-
Profit on derivative trading (net)	-	-	-	-	-	-
Write back of provision for unrealised loss in the value of investments	-	-	-	-	-	-
Other Income	2,222,678	2,686,401	2,356,864	2,818,243	(5)	-
Total	525,611,942	346,988,389	783,564,716	334,675,262	1,123,511,323	434,899,819
Expenses & losses						
Loss on Sale/redemption of Investments (Other than Interscheme Transfers) (net)	-	-	-	-	-	-
Loss on Interscheme sale of Investments (net)	-	-	-	-	-	-
Loss on derivative trading (net)	-	-	-	-	-	-
Net Change in Marked to Market value of Investments	-	-	-	-	-	-
Management Fees	123,600,898	111,013,429	120,463,274	129,425,149	175,391,300	139,018,939
Trustee Fees	443,085	404,022	427,670	475,786	654,889	518,232
Investor Education	886,170	807,999	855,340	951,519	1,309,777	1,036,408
Interest on borrowing	-	-	-	-	-	-
Other Operating Expenses	8,492,285	9,943,229	4,684,487	10,756,084	6,814,269	5,340,900
Total	133,422,438	122,168,679	126,430,771	141,608,538	184,170,235	145,914,479
Surplus/(Deficit) for the year	392,189,506	224,819,710	657,133,945	193,066,724	939,341,088	288,985,340
Add/(Less): Income Equalization	(68,806,173)	56,112,753	(202,471,256)	22,153,772	4,393,343	98,546,949
	323,383,333	280,932,463	454,662,689	215,220,496	943,734,430	387,532,289
Appropriation						
Add: Transfer from Revenue Reserve	-	-	-	-	-	-
Less: Dividend Distribution (incl Dividend Distribution Tax)	81,302,798	41,993,968	61,495,774	48,585,582	189,430,463	67,925,934
Net Surplus/(Deficit) transferred to Revenue Reserve	242,080,531	238,938,491	393,166,915	166,634,914	754,303,967	319,606,355

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For **Ray & Ray**
Chartered Accountants
Firm Reg. No. 301072E

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Kandarp Shah
Partner
M. No. 103251

For **IDBI MF Trustee Co. Ltd.**

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G. M. Yadwadkar
Chairman

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A. C. Mahajan
Director

For **IDBI Asset Management Ltd.**

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Fund Manager

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Dilip K. Mandal
MD & CEO

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V. Balasubramanian
Fund Manager

Sd/-
Uma Venkatraman
Fund Manager

Revenue Account for the period ended March 31, 2018

(Amount in Rs.)

Particulars	IDBI Credit Risk Fund (Formerly known as IDBI Corporate Debt Opportunities Fund)		IDBI Hybrid Equity Fund (Formerly known as IDBI Prudence Fund)		IDBI Midcap Fund	
	2017-2018	2016-2017	2017-2018	2016-2017	2017-2018	2016-2017
Income & Gains						
Dividend	-	-	26,876,382	11,029,350	25,017,279	1,117,594
Interest	114,874,679	172,333,581	93,599,838	35,452,852	15,011,233	15,746,849
Profit on Sale/redemption of Investments (Other than Interscheme Transfers) (net)	6,178,501	4,707,185	290,501,267	41,323,885	242,050,532	7,288,380
Profit on Interscheme sale of Investments (net)	8,652,627	5,048,709	-	-	-	-
Profit on derivative trading (net)	-	-	-	-	-	-
Write back of provision for unrealised loss in the value of investments	-	-	-	-	-	-
Other Income	1,381,161	2,956,198	4,452,725	1,304,657	4,753,403	1,297,756
Total	131,086,968	185,045,673	415,430,213	89,110,744	286,832,447	25,450,579
Expenses & losses						
Loss on Sale/redemption of Investments (Other than Interscheme Transfers) (net)	-	-	-	-	-	-
Loss on Interscheme sale of Investments (net)	-	-	48,639	-	-	-
Loss on derivative trading (net)	-	-	30,706,122	30,971,378	-	-
Net Change in Marked to Market value of Investments	2,214,581	-	-	-	-	-
Management Fees	32,049,761	34,168,128	118,060,232	31,873,292	78,070,786	11,293,734
Trustee Fees	135,306	192,569	413,988	117,119	269,946	39,253
Investor Education	270,614	385,125	827,976	234,232	539,891	78,506
Interest on borrowing	1,340	-	-	-	-	-
Other Operating Expenses	65,901	2,355	15,479,672	7,565,227	9,036,599	271,302
Total	34,737,503	34,748,177	165,536,630	70,761,248	87,917,222	11,682,795
Surplus/(Deficit) for the year	96,349,465	150,297,496	249,893,583	18,349,496	198,915,225	13,767,784
Add/(Less): Income Equalization	(157,119,630)	(47,261,561)	10,546,036	2,028,275	782,956	321,267
	(60,770,165)	103,035,935	260,439,619	20,377,771	199,698,181	14,089,051
Appropriation						
Add: Transfer from Revenue Reserve	-	-	-	-	-	-
Less: Dividend Distribution (incl Dividend Distribution Tax)	3,637,882	-	26,832,163	-	9,163,449	-
Net Surplus/(Deficit) transferred to Revenue Reserve	(64,408,047)	103,035,935	233,607,456	20,377,771	190,534,732	14,089,051

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

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Firm Reg. No. 301072E

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M. No. 103251

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MD & CEO

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V. Balasubramanian
Fund Manager

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Uma Venkatraman
Fund Manager

Revenue Account for the period ended March 31, 2018

(Amount in Rs.)

Particulars	IDBI Small Cap Fund	IDBI Focused 30 Equity Fund	IDBI Gold Exchange Traded Fund	
	2017-2018	2017-2018	2017-2018	2016-2017
Income & Gains				
Dividend	3,441,503	5,604,000	-	-
Interest	36,138,434	36,606,049	2,515,202	402,010
Profit on Sale/redemption of Investments (Other than Interscheme Transfers) (net)	9,087,047	2,964,577	-	6,927,948
Profit on Interscheme sale of Investments	-	-	-	-
Profit on derivative trading (net)	-	-	-	-
Write back of provision for unrealised loss in the value of investments	-	-	24,189,191	15,348,287
Other Income	8,173,674	1,474,602	6	2,114,315
Total	56,840,658	46,649,228	26,704,399	24,792,560
Expenses & losses				
Loss on Sale/redemption of Investments (Other than Interscheme Transfers) (net)	-	-	1,505,880	-
Loss on Interscheme sale of Investments	-	-	-	-
Loss on derivative trading (net)	-	-	-	-
Net Change in Marked to Market value of Investments	-	115,371,575	-	24,189,191
Management Fees	52,627,843	35,361,616	3,955,722	7,903,875
Trustee Fees	180,353	122,569	72,366	89,554
Investor Education	360,707	245,153	144,733	179,103
Interest on borrowing	-	-	-	-
Other Operating Expenses	5,135,886	3,434,798	-	-
Total	58,304,789	154,535,711	5,678,702	32,361,723
Surplus/(Deficit) for the year	(1,464,131)	(107,886,483)	21,025,697	(7,569,163)
Add/(Less): Income Equalization	(140,392)	(277,785)	16,100,998	(20,366,867)
	(1,604,523)	(108,164,268)	37,126,695	(27,936,030)
Appropriation				
Add: Transfer from Revenue Reserve	-	-	-	-
Less: Dividend Distribution (incl Dividend Distribution Tax)	-	-	-	-
Net Surplus/(Deficit) transferred to Revenue Reserve	(1,604,523)	(108,164,268)	37,126,695	(27,936,030)

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For **Ray & Ray**
Chartered Accountants
Firm Reg. No. 301072E

Sd/-
Kandarp Shah
Partner
M. No. 103251

For **IDBI MF Trustee Co. Ltd.**

Sd/-
G. M. Yadwadkar
Chairman

Sd/-
A. C. Mahajan
Director

For **IDBI Asset Management Ltd.**

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K. P. Nair
Chairman

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Fund Manager

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Bhupesh Kalyani
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Ashish Mishra
Fund Manager

Sd/-
Dilip K. Mandal
MD & CEO

Sd/-
V. Balasubramanian
Fund Manager

Sd/-
Uma Venkatraman
Fund Manager

Cash Flow Statement for the year/period ended March 31, 2018

Particulars	IDBI Nifty Index Fund		IDBI Nifty Junior Index fund	
	2017-2018 (Rupees)	2016-2017 (Rupees)	2017-2018 (Rupees)	2016-2017 (Rupees)
A. <u>Cashflow from Operating Activity</u>				
Net Surplus/(Deficit) for the year/period	175,258,452	63,043,876	79,798,747	45,741,961
Adjustments for non cash items:-				
Change in unrealised appreciation/(depreciation) in value of investments/derivatives	-	-	-	-
Provision for accrued income, investments and debtors, no longer required, written back	-	-	-	-
Provision for Doubtful Debt, Income, Deposits	-	-	-	-
Interest on Borrowings	-	-	-	-
Deferred Revenue Expenditure amortised	-	-	-	-
Operating Profit/(Loss) Before Working Capital Changes	175,258,452	63,043,876	79,798,747	45,741,961
Adjustments for:-				
(Increase)/Decrease in Other Current Assets	23,204,187	128,987,805	(21,507,834)	(53,815,912)
(Increase)/Decrease in Deposits	-	-	-	-
(Increase)/Decrease in Investments	(128,724,843)	(438,034,996)	(74,409,648)	(7,101,694)
Increase/(Decrease) in Current Liabilities and Provisions	(9,675,359)	10,725,458	(46,770,023)	50,983,276
Net Cash Generated From/(Used in) Operations (A)	60,062,438	(235,277,857)	(62,888,758)	35,807,632
B. <u>Cashflow from Financing Activities</u>				
Increase/(Decrease) in Unit Corpus	2,866,184	269,452,321	29,255,375	(20,692,921)
Initial issue expenses incurred	-	-	-	-
Increase/(Decrease) in Unit Premium/Equalisation reserve	(12,494,338)	130,807,661	41,646,210	(13,921,591)
Increase/(Decrease) in Loans	-	-	-	-
Interest paid on Borrowings	-	-	-	-
Outstanding Receivable/Payables for Unit Corpus	(32,849,972)	(164,669,901)	(2,218,317)	457,860
Dividend Paid during the year (including dividend tax paid)	-	-	-	-
Net Cash Generated From/(Used in) Financing Activities (B)	(42,478,127)	235,590,081	68,683,266	(34,156,652)
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B)	17,584,311	312,224	5,794,508	1,650,980
Cash and Cash Equivalents as at the beginning of the year/period	1,838,922	1,526,698	3,375,940	1,724,960
Cash and Cash Equivalents as at the close of the year/period	19,423,236	1,838,922	9,170,447	3,375,940
Net Increase/(Decrease) in Cash & Cash Equivalents	17,584,313	312,224	5,794,508	1,650,980
<u>Components of cash and cash equivalents</u>				
Balances with banks in current accounts on money at call	3,051,732	1,162,034	5,373,789	1,360,021
Fixed Deposits				
Placement under Collateralised Borrowing and Lending Obligation/Reverse Repo Lending (including Unclaimed balances deployed in CBLO)	16,371,504	676,888	3,796,658	2,015,919
	19,423,236	1,838,922	9,170,447	3,375,940

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For **Ray & Ray**
Chartered Accountants
Firm Reg. No. 301072E

Sd/-
Kandarp Shah
Partner
M. No. 103251

For **IDBI MF Trustee Co. Ltd.**

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G. M. Yadwadkar
Chairman

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A. C. Mahajan
Director

For **IDBI Asset Management Ltd.**

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Ashish Mishra
Fund Manager

Sd/-
Dilip K. Mandal
MD & CEO

Sd/-
V. Balasubramanian
Fund Manager

Sd/-
Uma Venkatraman
Fund Manager

Cash Flow Statement for the year/period ended March 31, 2018

Particulars	IDBI Liquid Fund		IDBI Ultra Short Term fund	
	2017-2018 (Rupees)	2016-2017 (Rupees)	2017-2018 (Rupees)	2016-2017 (Rupees)
A. Cashflow from Operating Activity				
Net Surplus/(Deficit) for the year/period	3,795,180,139	3,010,691,713	429,080,995	642,201,337
<u>Adjustments for non cash items:-</u>				
Change in unrealised appreciation/(depreciation) in value of investments/derivatives	-	-	5,607,514	-
Provision for accrued income, investments and debtors, no longer required, written back	-	-	-	-
Provision for Doubtful Debt, Income, Deposits	-	-	-	-
Interest on Borrowings	163,984,552	172,830,926	987,507	32,939
Deferred Revenue Expenditure amortised	-	-	-	-
Operating Profit/(Loss) Before Working Capital Changes	3,959,164,691	3,183,522,639	435,676,016	642,234,276
<u>Adjustments for:-</u>				
(Increase)/Decrease in Other Current Assets	(240,499,153)	1,418,493	38,973,247	(95,741,995)
(Increase)/Decrease in Deposits	(3,000,000,000)	3,250,000,000	-	-
(Increase)/Decrease in Investments	(22,324,999,031)	2,772,275,544	2,769,858,048	(2,058,851,413)
Increase/(Decrease) in Current Liabilities and Provisions	34,411,265	(38,160,557)	55,053,240	(2,471,879)
Net Cash Generated From/(Used in) Operations (A)	(21,571,922,229)	9,169,056,119	3,299,560,550	(1,514,831,011)
B. Cashflow from Financing Activities				
Increase/(Decrease) in Unit Corpus	14,163,166,970	(5,027,579,226)	(2,057,926,458)	1,439,162,807
Initial issue expenses incurred	-	-	-	-
Increase/(Decrease) in Unit Premium/Equalisation reserve	6,232,473,287	(1,470,157,036)	(823,183,477)	240,442,940
Increase/(Decrease) in Loans	2,123,382,357	(1,859,660,648)	-	-
Interest paid on Borrowings	(163,984,552)	(172,830,926)	(987,507)	(32,939)
Outstanding Receivable/Payables for Unit Corpus	(12,132,525)	(8,101,529)	6,247,130	(7,981,347)
Dividend Paid during the year (including dividend tax paid)	(737,020,683)	(684,622,548)	(62,356,676)	(79,771,459)
Net Cash Generated From/(Used in) Financing Activities (B)	21,605,884,855	(9,222,951,913)	(2,938,206,988)	1,591,820,002
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B)	33,962,626	(53,895,794)	361,353,562	76,988,991
Cash and Cash Equivalents as at the beginning of the year/period	9,681,021	63,576,815	122,377,669	45,388,678
Cash and Cash Equivalents as at the close of the year/period	43,643,647	9,681,021	483,731,231	122,377,669
Net Increase/(Decrease) in Cash & Cash Equivalents	33,962,626	(53,895,794)	361,353,560	76,988,991
Components of cash and cash equivalents				
Balances with banks in current accounts on money at call	43,643,647	9,681,021	18,353,641	78,917,893
Fixed Deposits				
Placement under Collateralised Borrowing and Lending Obligation/Reverse Repo Lending (including Unclaimed balances deployed in CBLO)	-	-	465,377,590	43,459,776
	43,643,647	9,681,021	483,731,231	122,377,669

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

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Firm Reg. No. 301072E

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Partner
M. No. 103251

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Dilip K. Mandal
MD & CEO

Sd/-
V. Balasubramanian
Fund Manager

Sd/-
Uma Venkatraman
Fund Manager

Cash Flow Statement for the year/period ended March 31, 2018

Particulars	IDBI Equity Savings Fund (Formerly known as IDBI Monthly Income Plan)		IDBI Short Term Bond Fund	
	2017-2018 (Rupees)	2016-2017 (Rupees)	2017-2018 (Rupees)	2016-2017 (Rupees)
A. Cashflow from Operating Activity				
Net Surplus/(Deficit) for the year/period	24,872,323	53,595,039	60,139,070	105,532,130
Adjustments for non cash items:-				
Change in unrealised appreciation/(depreciation) in value of investments/derivatives	-	-	6,238,090	1,163,487
Provision for accrued income, investments and debtors, no longer required, written back	-	-	-	-
Provision for Doubtful Debt, Income, Deposits	-	-	-	-
Interest on Borrowings	450	-	206,538	-
Deferred Revenue Expenditure amortised	-	-	-	-
Operating Profit/(Loss) Before Working Capital Changes	24,872,773	53,595,039	66,583,698	106,695,617
Adjustments for:-				
(Increase)/Decrease in Other Current Assets	49,010,472	(47,888,784)	38,682,560	(32,348,354)
(Increase)/Decrease in Deposits	-	-	-	-
(Increase)/Decrease in Investments	191,575,078	111,209,794	681,253,610	(347,922,164)
Increase/(Decrease) in Current Liabilities and Provisions	1,105,906	(121,611)	54,405,650	(593,983)
Net Cash Generated From/(Used in) Operations (A)	266,564,230	116,794,438	840,925,518	(274,168,885)
B. Cashflow from Financing Activities				
Increase/(Decrease) in Unit Corpus	(92,392,675)	(109,616,086)	(445,375,869)	70,601,520
Initial issue expenses incurred	-	-	-	-
Increase/(Decrease) in Unit Premium/Equalisation reserve	(48,079,122)	(51,484,900)	(315,456,617)	208,175,931
Increase/(Decrease) in Loans	-	-	-	-
Interest paid on Borrowings	(450)	-	(206,538)	-
Outstanding Receivable/Payables for Unit Corpus	(45,836,694)	45,975,229	(14,423,470)	8,988,214
Dividend Paid during the year (including dividend tax paid)	(1,087,566)	(14,682)	(4,598,668)	(26,571,927)
Net Cash Generated From/(Used in) Financing Activities (B)	(187,396,506)	(115,140,439)	(780,061,162)	261,193,738
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B)	79,167,725	1,653,999	60,864,356	(12,975,147)
Cash and Cash Equivalents as at the beginning of the year/period	18,470,001	16,816,002	24,810,982	37,786,129
Cash and Cash Equivalents as at the close of the year/period	97,637,726	18,470,001	85,675,337	24,810,982
Net Increase/(Decrease) in Cash & Cash Equivalents	79,167,725	1,653,999	60,864,355	(12,975,147)
Components of cash and cash equivalents				
Balances with banks in current accounts on money at call	3,380,390	1,565,011	5,048,135	4,529,525
Fixed Deposits				
Placement under Collateralised Borrowing and Lending Obligation/Reverse Repo Lending (including Unclaimed balances deployed in CBLO)	94,257,336	16,904,990	80,627,202	20,281,457
	97,637,726	18,470,001	85,675,337	24,810,982

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

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V. Balasubramanian
Fund Manager

Sd/-
Uma Venkatraman
Fund Manager

Cash Flow Statement for the year/period ended March 31, 2018

Particulars	IDBI Dynamic Bond Fund		IDBI Gilt Fund	
	2017-2018 (Rupees)	2016-2017 (Rupees)	2017-2018 (Rupees)	2016-2017 (Rupees)
A. Cashflow from Operating Activity				
Net Surplus/(Deficit) for the year/period	1,605,428	74,845,531	(1,835,815)	25,793,810
<u>Adjustments for non cash items:-</u>				
Change in unrealised appreciation/(depreciation) in value of investments/derivatives	2,366,402	562,368	2,914,819	-
Provision for accrued income, investments and debtors, no longer required, written back	-	-	-	-
Provision for Doubtful Debt, Income, Deposits	-	-	-	-
Interest on Borrowings	-	-	230	-
Deferred Revenue Expenditure amortised	-	-	-	-
Operating Profit/(Loss) Before Working Capital Changes	3,971,829	75,407,899	1,079,234	25,793,810
<u>Adjustments for:-</u>				
(Increase)/Decrease in Other Current Assets	29,001,214	3,489,731	(1,456,193)	1,667,512
(Increase)/Decrease in Deposits	-	-	-	-
(Increase)/Decrease in Investments	42,464,918	519,719,571	(34,360,509)	34,824,178
Increase/(Decrease) in Current Liabilities and Provisions	231,797	(399,861)	(23,581)	(68,180)
Net Cash Generated From/(Used in) Operations (A)	75,669,759	598,217,339	(34,761,049)	62,217,320
B. Cashflow from Financing Activities				
Increase/(Decrease) in Unit Corpus	(127,682,729)	(342,596,984)	13,499,623	(19,147,863)
Initial issue expenses incurred	-	-	-	-
Increase/(Decrease) in Unit Premium/Equalisation reserve	(52,087,857)	(131,667,238)	7,052,075	(7,470,064)
Increase/(Decrease) in Loans	-	-	-	-
Interest paid on Borrowings	-	-	(230)	-
Outstanding Receivable/Payables for Unit Corpus	(469,667)	(334,489)	(68,935)	116,717
Dividend Paid during the year (including dividend tax paid)	(4,297,777)	-	(2,191,485)	-
Net Cash Generated From/(Used in) Financing Activities (B)	(184,538,030)	(474,598,711)	18,291,047	(26,501,210)
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B)	(108,868,271)	123,618,628	(16,470,002)	35,716,110
Cash and Cash Equivalents as at the beginning of the year/period	127,903,376	4,284,747	40,251,447	4,535,337
Cash and Cash Equivalents as at the close of the year/period	19,035,105	127,903,376	23,781,444	40,251,447
Net Increase/(Decrease) in Cash & Cash Equivalents	(108,868,271)	123,618,629	(16,470,002)	35,716,110
Components of cash and cash equivalents				
Balances with banks in current accounts on money at call	363,320	60,576	26,687	24,061
Fixed Deposits				
Placement under Collateralised Borrowing and Lending Obligation/Reverse Repo Lending (including Unclaimed balances deployed in CBLO)	18,671,785	127,842,800	23,754,757	40,227,386
	19,035,105	127,903,376	23,781,444	40,251,447

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For **Ray & Ray**
Chartered Accountants
Firm Reg. No. 301072E

Sd/-
Kandarp Shah
Partner
M. No. 103251

For **IDBI MF Trustee Co. Ltd.**

Sd/-
G. M. Yadwadkar
Chairman

Sd/-
A. C. Mahajan
Director

For **IDBI Asset Management Ltd.**

Sd/-
K. P. Nair
Chairman

Sd/-
Raju Sharma
Fund Manager

Sd/-
Bhupesh Kalyani
Fund Manager

Sd/-
Ashish Mishra
Fund Manager

Sd/-
Dilip K. Mandal
MD & CEO

Sd/-
V. Balasubramanian
Fund Manager

Sd/-
Uma Venkatraman
Fund Manager

Cash Flow Statement for the year/period ended March 31, 2018

Particulars	IDBI Gold Fund		IDBI India Top 100 Equity Fund	
	2017-2018 (Rupees)	2016-2017 (Rupees)	2017-2018 (Rupees)	2016-2017 (Rupees)
A. <u>Cashflow from Operating Activity</u>				
Net Surplus/(Deficit) for the year/period	14,537,131	(15,005,268)	392,189,506	224,819,710
<u>Adjustments for non cash items:-</u>				
Change in unrealised appreciation/(depreciation) in value of investments/derivatives	12,051,351	42,776,065	-	-
Provision for accrued income, investments and debtors, no longer required, written back	-	-	-	-
Provision for Doubtful Debt, Income, Deposits	-	-	-	-
Interest on Borrowings	-	-	-	-
Deferred Revenue Expenditure amortised	-	-	-	-
Operating Profit/(Loss) Before Working Capital Changes	26,588,482	27,770,797	392,189,506	224,819,710
<u>Adjustments for:-</u>				
(Increase)/Decrease in Other Current Assets	(1,888,809)	(262,822)	6,371,033	(5,333,042)
(Increase)/Decrease in Deposits	-	-	-	-
(Increase)/Decrease in Investments	64,288,871	92,329,489	(8,762,898)	(543,189,901)
Increase/(Decrease) in Current Liabilities and Provisions	1,313,213	(657,753)	(25,178,871)	23,115,382
Net Cash Generated From/(Used in) Operations (A)	90,301,757	119,179,710	364,618,771	(300,587,851)
B. <u>Cashflow from Financing Activities</u>				
Increase/(Decrease) in Unit Corpus	(104,021,075)	(130,044,697)	(250,981,681)	190,805,006
Initial issue expenses incurred	-	-	-	-
Increase/(Decrease) in Unit Premium/Equalisation reserve	13,773,711	9,964,307	(273,587,109)	160,690,903
Increase/(Decrease) in Loans	-	-	-	-
Interest paid on Borrowings	-	-	-	-
Outstanding Receivable/Payables for Unit Corpus	133,246	(45,217)	(2,227,507)	13,662,459
Dividend Paid during the year (including dividend tax paid)	-	-	(81,302,798)	(41,993,968)
Net Cash Generated From/(Used in) Financing Activities (B)	(90,114,118)	(120,125,607)	(608,099,095)	323,164,400
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B)	187,638	(945,897)	(243,480,324)	22,576,549
Cash and Cash Equivalents as at the beginning of the year/period	1,207,998	2,153,895	287,531,545	264,954,996
Cash and Cash Equivalents as at the close of the year/period	1,395,634	1,207,998	44,051,224	287,531,545
Net Increase/(Decrease) in Cash & Cash Equivalents	187,637	(945,897)	(243,480,321)	22,576,549
<u>Components of cash and cash equivalents</u>				
Balances with banks in current accounts on money at call	1,268,828	1,206,723	9,669,570	7,547,535
Fixed Deposits				
Placement under Collateralised Borrowing and Lending Obligation/Reverse Repo Lending (including Unclaimed balances deployed in CBLO)	126,806	1,275	34,381,654	279,984,010
	1,395,634	1,207,998	44,051,224	287,531,545

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For **Ray & Ray**
Chartered Accountants
Firm Reg. No. 301072E

Sd/-
Kandarp Shah
Partner
M. No. 103251

For **IDBI MF Trustee Co. Ltd.**

Sd/-
G. M. Yadwadkar
Chairman

Sd/-
A. C. Mahajan
Director

For **IDBI Asset Management Ltd.**

Sd/-
K. P. Nair
Chairman

Sd/-
Raju Sharma
Fund Manager

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Bhupesh Kalyani
Fund Manager

Sd/-
Ashish Mishra
Fund Manager

Sd/-
Dilip K. Mandal
MD & CEO

Sd/-
V. Balasubramanian
Fund Manager

Sd/-
Uma Venkatraman
Fund Manager

Cash Flow Statement for the year/period ended March 31, 2018

Particulars	IDBI Diversified Equity Fund		IDBI Equity Advantage Fund	
	2017-2018 (Rupees)	2016-2017 (Rupees)	2017-2018 (Rupees)	2016-2017 (Rupees)
A. <u>Cashflow from Operating Activity</u>				
Net Surplus/(Deficit) for the year/period	657,133,945	193,066,724	939,341,088	288,985,340
<u>Adjustments for non cash items:-</u>				
Change in unrealised appreciation/(depreciation) in value of investments/derivatives	-	-	-	-
Provision for accrued income, investments and debtors, no longer required, written back	-	-	-	-
Provision for Doubtful Debt, Income, Deposits	-	-	-	-
Interest on Borrowings	-	-	-	-
Deferred Revenue Expenditure amortised	-	-	-	-
Operating Profit/(Loss) Before Working Capital Changes	657,133,945	193,066,724	939,341,088	288,985,340
<u>Adjustments for:-</u>				
(Increase)/Decrease in Other Current Assets	367,975	3,111,678	(1,304,012)	1,171,787
(Increase)/Decrease in Deposits	-	-	-	-
(Increase)/Decrease in Investments	929,578,206	(388,425,224)	(651,632,580)	(1,133,345,579)
Increase/(Decrease) in Current Liabilities and Provisions	5,428,204	(238,870,486)	11,420,330	(29,576,677)
Net Cash Generated From/(Used in) Operations (A)	1,592,508,331	(431,117,309)	297,824,826	(872,765,130)
B. <u>Cashflow from Financing Activities</u>				
Increase/(Decrease) in Unit Corpus	(838,561,185)	55,710,471	(109,158,768)	393,117,508
Initial issue expenses incurred	-	-	-	-
Increase/(Decrease) in Unit Premium/Equalisation reserve	(782,360,744)	41,226,065	(109,013,378)	409,207,634
Increase/(Decrease) in Loans	-	-	-	-
Interest paid on Borrowings	-	-	-	-
Outstanding Receivable/Payables for Unit Corpus	(4,305,243)	17,244,528	19,838,650	52,412,617
Dividend Paid during the year (including dividend tax paid)	(61,495,774)	(48,585,582)	(189,430,463)	(67,925,934)
Net Cash Generated From/(Used in) Financing Activities (B)	(1,686,722,946)	65,595,482	(387,763,958)	786,811,825
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B)	(94,214,617)	(365,521,827)	(89,939,133)	(85,953,305)
Cash and Cash Equivalents as at the beginning of the year/period	182,290,533	547,812,360	198,543,313	284,496,618
Cash and Cash Equivalents as at the close of the year/period	88,075,917	182,290,533	108,604,180	198,543,313
Net Increase/(Decrease) in Cash & Cash Equivalents	(94,214,616)	(365,521,827)	(89,939,133)	(85,953,305)
<u>Components of cash and cash equivalents</u>				
Balances with banks in current accounts on money at call	6,663,308	12,083,893	31,487,870	21,781,797
Fixed Deposits				
Placement under Collateralised Borrowing and Lending Obligation/Reverse Repo Lending (including Unclaimed balances deployed in CBLO)	81,412,609	170,206,640	77,116,310	176,761,516
	88,075,917	182,290,533	108,604,180	198,543,313

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For **Ray & Ray**
Chartered Accountants
Firm Reg. No. 301072E

Sd/-
Kandarp Shah
Partner
M. No. 103251

For **IDBI MF Trustee Co. Ltd.**

Sd/-
G. M. Yadwadkar
Chairman

Sd/-
A. C. Mahajan
Director

For **IDBI Asset Management Ltd.**

Sd/-
K. P. Nair
Chairman

Sd/-
Raju Sharma
Fund Manager

Sd/-
Bhupesh Kalyani
Fund Manager

Sd/-
Ashish Mishra
Fund Manager

Sd/-
Dilip K. Mandal
MD & CEO

Sd/-
V. Balasubramanian
Fund Manager

Sd/-
Uma Venkatraman
Fund Manager

Cash Flow Statement for the year/period ended March 31, 2018

Particulars	IDBI Credit Risk Fund (Formerly known as IDBI Corporate Debt Opportunities Fund)		IDBI Hybrid Equity Fund (Formerly known as IDBI Prudence Fund)	
	2017-2018 (Rupees)	2016-2017 (Rupees)	2017-2018 (Rupees)	2016-2017 (Rupees)
A. Cashflow from Operating Activity				
Net Surplus/(Deficit) for the year/period	96,349,465	150,297,496	249,893,583	18,349,496
<u>Adjustments for non cash items:-</u>				
Change in unrealised appreciation/(depreciation) in value of investments/derivatives	2,214,581	-	-	-
Provision for accrued income, investments and debtors, no longer required, written back	-	-	-	-
Provision for Doubtful Debt, Income, Deposits	-	-	-	-
Interest on Borrowings	1,340	-	-	-
Deferred Revenue Expenditure amortised	-	-	-	-
Operating Profit/(Loss) Before Working Capital Changes	98,565,386	150,297,496	249,893,583	18,349,496
<u>Adjustments for:-</u>				
(Increase)/Decrease in Other Current Assets	185,888,964	(114,575,097)	24,945,714	(63,725,529)
(Increase)/Decrease in Deposits	-	-	(21,200,000)	(58,800,000)
(Increase)/Decrease in Investments	266,904,605	286,288,522	(1,269,667,170)	(2,349,481,583)
Increase/(Decrease) in Current Liabilities and Provisions	(218,769)	(100,339,347)	89,867,044	74,079,682
Net Cash Generated From/(Used in) Operations (A)	551,140,186	221,671,573	(926,160,830)	(2,379,577,934)
B. Cashflow from Financing Activities				
Increase/(Decrease) in Unit Corpus	(449,508,024)	(194,056,513)	681,297,295	3,016,581,464
Initial issue expenses incurred	-	-	-	-
Increase/(Decrease) in Unit Premium/Equalisation reserve	(145,031,775)	(67,652,761)	92,111,098	30,131,604
Increase/(Decrease) in Loans	-	-	-	-
Interest paid on Borrowings	(1,340)	-	-	-
Outstanding Receivable/Payables for Unit Corpus	7,961,189	(98,332,679)	27,634,602	11,112,755
Dividend Paid during the year (including dividend tax paid)	(3,637,882)	-	(26,832,163)	-
Net Cash Generated From/(Used in) Financing Activities (B)	(590,217,832)	(360,041,953)	774,210,830	3,057,825,823
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B)	(39,077,647)	(138,370,380)	(151,950,000)	678,247,889
Cash and Cash Equivalents as at the beginning of the year/period	63,104,171	201,474,551	678,247,889	-
Cash and Cash Equivalents as at the close of the year/period	24,026,526	63,104,171	526,297,889	678,247,889
Net Increase/(Decrease) in Cash & Cash Equivalents	(39,077,646)	(138,370,380)	(151,950,000)	678,247,889
Components of cash and cash equivalents				
Balances with banks in current accounts	5,361,162	317,302	19,090,334	73,343,864
on money at call				
Fixed Deposits				
Placement under Collateralised Borrowing and Lending Obligation/Reverse Repo Lending (including Unclaimed balances deployed in CBLO)	18,665,363	62,786,869	507,207,555	604,904,025
	24,026,526	63,104,171	526,297,889	678,247,889

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For **Ray & Ray**
Chartered Accountants
Firm Reg. No. 301072E

Sd/-
Kandarp Shah
Partner
M. No. 103251

For **IDBI MF Trustee Co. Ltd.**

Sd/-
G. M. Yadwadkar
Chairman

Sd/-
A. C. Mahajan
Director

For **IDBI Asset Management Ltd.**

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K. P. Nair
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Fund Manager

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Bhupesh Kalyani
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Sd/-
Ashish Mishra
Fund Manager

Sd/-
Dilip K. Mandal
MD & CEO

Sd/-
V. Balasubramanian
Fund Manager

Sd/-
Uma Venkatraman
Fund Manager

Cash Flow Statement for the year/period ended March 31, 2018

Particulars	IDBI Midcap Fund		IDBI Small Cap Fund	IDBI Focused 30 Equity Fund
	2017-2018 (Rupees)	2016-2017 (Rupees)	2017-2018 (Rupees)	2017-2018 (Rupees)
A. Cashflow from Operating Activity				
Net Surplus/(Deficit) for the year/period	198,915,225	13,767,784	(1,464,131)	(107,886,483)
<u>Adjustments for non cash items:-</u>				
Change in unrealised appreciation/(depreciation) in value of investments/derivatives	-	-	-	115,371,575
Provision for accrued income, investments and debtors, no longer required, written back	-	-	-	-
Provision for Doubtful Debt, Income, Deposits	-	-	-	-
Interest on Borrowings	-	-	-	-
Deferred Revenue Expenditure amortised	-	-	-	-
Operating Profit/(Loss) Before Working Capital Changes	198,915,225	13,767,784	(1,464,131)	7,485,092
<u>Adjustments for:-</u>				
(Increase)/Decrease in Other Current Assets	(7,557,656)	(4,183,206)	(3,597,163)	(5,542,164)
(Increase)/Decrease in Deposits	-	-	-	-
(Increase)/Decrease in Investments	(458,664,793)	(1,510,086,716)	(2,074,284,055)	(2,331,032,800)
Increase/(Decrease) in Current Liabilities and Provisions	(34,723,298)	40,209,600	5,603,450	13,798,322
Net Cash Generated From/(Used in) Operations (A)	(302,030,521)	(1,460,292,539)	(2,073,741,899)	(2,315,291,550)
B. Cashflow from Financing Activities				
Increase/(Decrease) in Unit Corpus	140,387,361	2,236,888,083	2,126,458,876	3,475,909,931
Initial issue expenses incurred	-	-	-	-
Increase/(Decrease) in Unit Premium/Equalisation reserve	18,848,461	3,097,820	(5,970,773)	3,064,462
Increase/(Decrease) in Loans	-	-	-	-
Interest paid on Borrowings	-	-	-	-
Outstanding Receivable/Payables for Unit Corpus	5,088,285	8,561,324	6,981,211	13,712,978
Dividend Paid during the year (including dividend tax paid)	(9,163,449)	-	-	-
Net Cash Generated From/(Used in) Financing Activities (B)	155,160,656	2,248,547,227	2,127,469,313	3,492,687,370
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B)	(146,869,864)	788,254,688	53,727,414	1,177,395,820
Cash and Cash Equivalents as at the beginning of the year/period	788,254,688	-	-	-
Cash and Cash Equivalents as at the close of the year/period	641,384,828	788,254,688	53,727,415	1,177,395,822
Net Increase/(Decrease) in Cash & Cash Equivalents	(146,869,861)	788,254,688	53,727,415	1,177,395,822
Components of cash and cash equivalents				
Balances with banks in current accounts on money at call	18,963,978	63,658,844	10,023,577	21,694,985
Fixed Deposits				
Placement under Collateralised Borrowing and Lending Obligation/Reverse Repo Lending (including Unclaimed balances deployed in CBLO)	622,420,849	724,595,844	43,703,837	1,155,700,837
	641,384,827	788,254,688	53,727,414	1,177,395,822

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For **Ray & Ray**
Chartered Accountants
Firm Reg. No. 301072E

Sd/-
Kandarp Shah
Partner
M. No. 103251

For **IDBI MF Trustee Co. Ltd.**

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Ashish Mishra
Fund Manager

Sd/-
Dilip K. Mandal
MD & CEO

Sd/-
V. Balasubramanian
Fund Manager

Sd/-
Uma Venkatraman
Fund Manager

Cash Flow Statement for the year/period ended March 31, 2018

Particulars	IDBI Gold Exchange Traded Fund	
	2017-2018 (Rupees)	2016-2017 (Rupees)
A. Cashflow from Operating Activity		
Net Surplus/(Deficit) for the year/period	21,025,697	(7,569,163)
<u>Adjustments for non cash items:-</u>		
Change in unrealised appreciation/(depreciation) in value of investments/derivatives	-	24,189,191
Provision for accrued income, investments and debtors, no longer required, written back	-	-
Provision for Doubtful Debt, Income, Deposits	-	-
Interest on Borrowings	-	-
Deferred Revenue Expenditure amortised	-	-
Operating Profit/(Loss) Before Working Capital Changes	21,025,697	16,620,028
<u>Adjustments for:-</u>		
(Increase)/Decrease in Other Current Assets	(173,889)	(142,975)
(Increase)/Decrease in Deposits	-	-
(Increase)/Decrease in Investments	119,202,061	190,776,637
Increase/(Decrease) in Current Liabilities and Provisions	242,115	(144,982)
Net Cash Generated From/(Used in) Operations (A)	140,295,983	207,108,708
B. Cashflow from Financing Activities		
Increase/(Decrease) in Unit Corpus	(4,800,000)	(6,900,000)
Initial issue expenses incurred	-	-
Increase/(Decrease) in Unit Premium/Equalisation reserve	(129,789,569)	(196,121,914)
Increase/(Decrease) in Loans	-	-
Interest paid on Borrowings	-	-
Outstanding Receivable/Payables for Unit Corpus	208,600	(68,156)
Dividend Paid during the year (including dividend tax paid)	-	-
Net Cash Generated From/(Used in) Financing Activities (B)	(134,380,968)	(203,090,070)
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B)	5,915,015	4,018,638
Cash and Cash Equivalents as at the beginning of the year/period	8,154,817	4,136,179
Cash and Cash Equivalents as at the close of the year/period	14,069,833	8,154,817
Net Increase/(Decrease) in Cash & Cash Equivalents	5,915,016	4,018,638
<u>Components of cash and cash equivalents</u>		
Balances with banks in current accounts	15,199	3,862
on money at call		
Fixed Deposits		
Placement under Collateralised Borrowing and Lending Obligation/Reverse Repo Lending (including Unclaimed balances deployed in CBLO)	14,054,634	8,150,955
	14,069,833	8,154,817

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For **Ray & Ray**
Chartered Accountants
Firm Reg. No. 301072E

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Partner
M. No. 103251

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V. Balasubramanian
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Uma Venkatraman
Fund Manager

Schedules

(Amount in Rs.)

	IDBI Nifty Index Fund		IDBI Nifty Junior Index Fund	
	2017-2018	2016-2017	2017-2018	2016-2017
Schedule 1				
UNIT CAPITAL				
Units of Rs.10 each fully paid up (except for IDBI Liquid Fund & IDBI Ultra Short Term where FV is Rs.1000 and IDBI Gold Exchange Traded Fund where FV is Rs.100)	1,042,426,331	1,039,560,147	227,670,074	198,414,699
	1,042,426,331	1,039,560,147	227,670,074	198,414,699
Opening Balance	1,039,560,147	770,107,826	198,414,699	219,107,620
Capital issued during the year/period	624,592,085	949,339,775	120,974,979	89,492,040
Redemptions during the year/period	(621,725,900)	(679,887,454)	(91,719,606)	(110,184,961)
Unit Capital at the end of the year/period	1,042,426,332	1,039,560,147	227,670,074	198,414,699
Growth Plan	988,818,041	974,862,567	199,127,252	164,733,309
Daily Dividend Plan	-	-	-	-
Weekly Dividend Plan	-	-	-	-
Monthly Dividend Plan	-	-	-	-
Quarterly Dividend Plan	-	-	-	-
Annual Dividend	53,608,290	64,697,580	28,542,822	33,681,390
Bonus	-	-	-	-
Unit Capital at the end of the year/period	1,042,426,331	1,039,560,147	227,670,074	198,414,699
Schedule 2				
RESERVES & SURPLUS				
A. Unit Premium Reserve				
Balance at the beginning of the year	(75,566,802)	(82,628,550)	(15,638,664)	(9,985,603)
Net premium on issue/redemption of units during the year/period	(1,129,386)	7,061,748	16,422,335	(5,653,061)
Closing Balance	(76,696,188)	(75,566,802)	783,671	(15,638,664)
B. Revenue Reserve				
Balance at the beginning of the year	585,384,014	398,594,224	110,126,647	72,653,217
Income/(Loss) transferred from Revenue Account	163,893,501	186,789,790	105,022,620	37,473,430
Utilized for Distribution of Income	-	-	-	-
Closing Balance	749,277,515	585,384,014	215,149,268	110,126,647
C. Unrealised Appreciation				
Opening balance	235,028,841	29,492,101	89,713,163	33,565,814
Less: Reversed during the year/period	(235,028,841)	(29,492,101)	(89,713,163)	(33,565,814)
Add: Unrealised appreciation as at year/period end	248,791,916	235,028,841	53,596,781	89,713,163
Closing balance	248,791,916	235,028,841	53,596,781	89,713,163
D. Equalization Account				
Balance at the beginning of the year	-	-	-	-
Net equalization on issue/redemption of units during the year/period	(11,364,951)	123,745,914	25,223,873	(8,268,531)
Transfer to Revenue Account	11,364,951	(123,745,914)	(25,223,873)	8,268,531
Closing Balance	-	-	-	-
Total Reserves & Surplus	921,373,243	744,846,053	269,529,720	184,201,146
Schedule 3				
LOANS				
From other commercial banks	-	-	-	-
CCIL	-	-	-	-
Total	-	-	-	-
Schedule 4				
CURRENT LIABILITIES AND PROVISIONS				
Contracts for purchase of Investments	2	11,404,194	-	51,229,378
Sundry Creditors	434,013	370,789	125,079	88,265
Investor Education Fund	33,560	4,939	8,384	1,039
Accrued Interest on loans	-	-	-	-
Repurchase Amount Payable	2,671,865	33,880,429	2,512,166	308,601
Unclaimed Redemption	786,811	654,927	1,263,761	1,062,882
Unclaimed Dividend	27,294	263,152	555	-
Other Current Liabilities	1,728,165	-	4,210,564	-
Application money received, pending allotment	-	-	-	-
Trusteeship Fees Payable	12,798	-	3,197	-
F&O Margin Payable	-	-	-	-
Distribution Payable	-	-	-	-
Total	5,694,508	46,578,430	8,123,706	52,690,165

Schedules

(Amount in Rs.)

	IDBI Nifty Index Fund		IDBI Nifty Junior Index Fund	
	2017-2018	2016-2017	2017-2018	2016-2017
Schedule 5				
INVESTMENTS				
A. Equity Shares	1,899,206,365	1,756,718,447	412,281,952	373,988,686
B. Bonds/Debentures - Listed/Awaiting Listing	-	-	-	-
C. Commercial Papers	-	-	-	-
D. Certificate of Deposits	-	-	-	-
E. Central & State Govt Securities	-	-	-	-
F. Reverse Repo	-	-	-	-
G. Gold	-	-	-	-
H. Gold Deposit Scheme	-	-	-	-
I. Units of Domestic Mutual Fund	-	-	-	-
Total	1,899,206,365	1,756,718,447	412,281,952	373,988,686
NOTE				
The investments are net of appreciation/(depreciation) in:				
(i) Listed				
Equity shares	248,791,916	235,028,841	53,596,781	89,713,163
Non convertible debentures/bonds	-	-	-	-
(ii) Unlisted securities				
Equity shares	-	-	-	-
Non convertible debentures/bonds	-	-	-	-
(iii) Government securities	-	-	-	-
(iv) Treasury Bills	-	-	-	-
(v) Units of domestic Mutual Fund	-	-	-	-
(vi) Commercial Paper	-	-	-	-
(vii) Certificate of Deposits	-	-	-	-
(viii) Gold	-	-	-	-
Total Appreciation	248,791,916	235,028,841	53,596,781	89,713,163
(Total Depreciation)	-	-	-	-
Schedule 6				
DEPOSITS				
A. Deposits with Schedules Banks	-	-	-	-
B. Deposits with Other Institutions	-	-	-	-
Closing Balance	-	-	-	-
Schedule 7				
CURRENT ASSETS				
A. Balances with Scheduled Banks in Current Accounts	3,051,732	1,162,034	5,373,789	1,360,021
B. Unit Subscription Receivable	2,100,565	459,157	4,637,268	215,386
C. Contract for Sale of Investments	47,949,723	70,628,818	77,548,337	56,005,809
D. CBLO/Reverse Repo Lending	16,371,504	676,888	3,796,658	2,015,918
E. Receivable From AMC	-	-	-	-
F. Advances/Deposits	-	-	-	-
G. Interest Accrued but not due	-	-	-	-
H. Other Current Assets	-	-	-	-
I. Dividend/Interest Receivable	88	421,207	421,180	657,308
J. Outstanding and accrued income	-	-	-	-
K. Unclaimed Dividend - Bank Balance	27,294	263,152	555	-
L. Unclaimed Redemption - Bank Balance	786,811	654,927	1,263,761	1,062,882
M. Redemption Receivable	-	-	-	-
Total	70,287,717	74,266,183	93,041,548	61,317,324

Schedules

(Amount in Rs.)

	IDBI Liquid Fund		IDBI Ultra Short Term Fund	
	2017-2018	2016-2017	2017-2018	2016-2017
Schedule 1				
UNIT CAPITAL				
Units of Rs.10 each fully paid up (except for IDBI Liquid Fund & IDBI Ultra Short Term where FV is Rs.1000 and IDBI Gold Exchange Traded Fund where FV is Rs.100)	23,375,134,272	9,211,967,302	1,789,106,535	3,847,032,993
	23,375,134,272	9,211,967,302	1,789,106,535	3,847,032,993
Opening Balance	9,211,967,302	14,239,546,528	3,847,032,993	2,407,870,186
Capital issued during the year/period	1,501,520,453,082	2,011,170,282,738	17,666,935,795	25,406,486,012
Redemptions during the year/period	(1,487,357,286,112)	(2,016,197,861,964)	(19,724,862,253)	(23,967,323,205)
Unit Capital at the end of the year/period	23,375,134,272	9,211,967,302	1,789,106,535	3,847,032,993
Growth Plan	15,058,266,438	5,017,634,457	1,238,387,582	2,012,754,373
Daily Dividend Plan	6,723,151,172	2,301,654,763	507,229,475	1,706,781,969
Weekly Dividend Plan	15,153,926	288,789,615	12,772,490	64,056,057
Monthly Dividend Plan	167,334,433	30,235,809	28,902,165	58,379,344
Quarterly Dividend Plan	-	-	-	-
Annual Dividend	-	-	-	-
Bonus	1,411,228,303	1,573,652,658	1,814,823	5,061,250
Unit Capital at the end of the year/period	23,375,134,272	9,211,967,302	1,789,106,535	3,847,032,993
Schedule 2				
RESERVES & SURPLUS				
A. Unit Premium Reserve				
Balance at the beginning of the year	(2,513,458,268)	977,480,886	(2,198,099,690)	8,675,920
Net premium on issue/redemption of units during the year/period	4,333,084,982	(3,490,939,154)	2,180,867,895	(2,206,775,610)
Closing Balance	1,819,626,714	(2,513,458,268)	(17,231,795)	(2,198,099,690)
B. Revenue Reserve				
Balance at the beginning of the year	6,700,422,082	2,353,570,801	3,710,426,281	700,777,852
Income/(Loss) transferred from Revenue Account	4,957,547,759	4,346,851,281	(2,637,327,054)	3,009,648,429
Utilized for Distribution of Income	-	-	-	-
Closing Balance	11,657,969,841	6,700,422,082	1,073,099,228	3,710,426,281
C. Unrealised Appreciation				
Opening balance	2,799,241	16,085,246	8,796,318	8,341,823
Less: Reversed during the year/period	(2,799,241)	(16,085,246)	(8,796,318)	(8,341,823)
Add: Unrealised appreciation as at year/period end	23,051,247	2,799,241	-	8,796,318
Closing balance	23,051,247	2,799,241	-	8,796,318
D. Equalization Account				
Balance at the beginning of the year	-	-	-	-
Net equalization on issue/redemption of units during the year/period	1,899,388,303	2,020,782,116	(3,004,051,373)	2,447,218,551
Transfer to Revenue Account	(1,899,388,303)	(2,020,782,116)	3,004,051,373	(2,447,218,551)
Closing Balance	-	-	-	-
Total Reserves & Surplus	13,500,647,804	4,189,763,055	1,055,867,432	1,521,122,909
Schedule 3				
LOANS				
From other commercial banks	-	-	-	-
CCIL	3,984,538,377	1,861,156,020	-	-
Total	3,984,538,377	1,861,156,020	-	-
Schedule 4				
CURRENT LIABILITIES AND PROVISIONS				
Contracts for purchase of Investments	-	-	49,514,700	-
Sundry Creditors	1,434,965	762,025	442,329	2,455,729
Investor Education Fund	1,220,673	68,306	71,279	20,702
Accrued Interest on loans	2,974,425	281,313	-	-
Repurchase Amount Payable	-	5,210,250	2,735,916	989,479,100
Unclaimed Redemption	16,665	15,960	2,869	2,726
Unclaimed Dividend	-	-	2,852	2,709
Other Current Liabilities	25,592,272	-	7,247,902	-
Application money received, pending allotment	-	19,694,200	-	-
Trusteeship Fees Payable	465,512	-	27,183	-
F&O Margin Payable	-	-	-	-
Distribution Payable	3,976,105	141,748	316,162	90,170
Total	35,680,617	26,173,802	60,361,192	992,051,136

Schedules

(Amount in Rs.)

	IDBI Liquid Fund		IDBI Ultra Short Term Fund	
	2017-2018	2016-2017	2017-2018	2016-2017
Schedule 5				
INVESTMENTS				
A. Equity Shares	-	-	-	-
B. Bonds/Debentures - Listed/Awaiting Listing	250,221,250	250,484,500	1,045,068,420	2,750,855,200
C. Commercial Papers	21,779,216,800	11,243,793,650	874,183,900	2,051,876,850
D. Certificate of Deposits	15,075,404,110	3,762,571,350	396,518,050	245,585,500
E. Central & State Govt Securities	497,258,377	-	-	51,714,700
F. Reverse Repo	-	-	-	-
G. Gold	-	-	-	-
H. Gold Deposit Scheme	-	-	-	-
I. Units of Domestic Mutual Fund	-	-	-	-
Total	37,602,100,537	15,256,849,500	2,315,770,370	5,100,032,250
NOTE				
The investments are net of appreciation/(depreciation) in:				
(i) Listed				
Equity shares	-	-	-	-
Non convertible debentures/bonds	225,353	(19,144)	(6,236,522)	7,673,959
(ii) Unlisted securities				
Equity shares	-	-	-	-
Non convertible debentures/bonds	-	-	-	(907,486)
(iii) Government securities	-	-	-	976,475
(iv) Treasury Bills	45,4015	-	-	-
(v) Units of domestic Mutual Fund	-	-	-	-
(vi) Commercial Paper	13,037,313	2,454,151	848,111	679,201
(vii) Certificate of Deposits	9,334,566	364,233	(219,103)	374,169
(viii) Gold	-	-	-	-
Total Appreciation	23,051,246	2,818,384	848,111	9,703,804
(Total Depreciation)	-	(19,144)	(6,455,624)	(907,486)
Schedule 6				
DEPOSITS				
A. Deposits with Schedules Banks	3,000,000,000	-	-	-
B. Deposits with Other Institutions	-	-	-	-
Closing Balance	3,000,000,000	-	-	-
Schedule 7				
CURRENT ASSETS				
A. Balances with Scheduled Banks in Current Accounts	43,643,647	9,681,021	18,353,641	78,917,893
B. Unit Subscription Receivable	(12,771,925)	-	(199,897)	992,790,417
C. Contract for Sale of Investments	198,336,750	-	49,466,300	-
D. CBLO/Reverse Repo Lending	-	-	465,377,590	43,459,776
E. Receivable From AMC	129	-	-	-
F. Advances/Deposits	35,000,000	10,000,000	5,800,000	800,000
G. Interest Accrued but not due	-	12,513,698	-	89,201,267
H. Other Current Assets	(79,596)	-	(17,107)	-
I. Dividend/Interest Receivable	29,754,863	-	50,778,541	-
J. Outstanding and accrued income	-	-	-	-
K. Unclaimed Dividend - Bank Balance	-	-	2,852	2,709
L. Unclaimed Redemption - Bank Balance	16,665	15,960	2,869	2,726
M. Redemption Receivable	-	-	-	55,000,000
Total	293,900,533	32,210,679	589,564,789	1,260,174,787

Schedules

(Amount in Rs.)

	IDBI Equity Savings Fund (Formerly known as IDBI Monthly Income Plan)		IDBI Short Term Bond Fund	
	2017-2018	2016-2017	2017-2018	2016-2017
Schedule 1				
UNIT CAPITAL				
Units of Rs.10 each fully paid up (except for IDBI Liquid Fund & IDBI Ultra Short Term where FV is Rs.1000 and IDBI Gold Exchange Traded Fund where FV is Rs.100)	134,337,930	226,730,604	423,100,622	868,476,491
	134,337,930	226,730,604	423,100,622	868,476,491
Opening Balance	226,730,605	336,346,690	868,476,490	797,874,971
Capital issued during the year/period	25,624,017	17,487,567	673,070,713	2,351,705,041
Redemptions during the year/period	(118,016,694)	(127,103,652)	(1,118,446,580)	(2,281,103,522)
Unit Capital at the end of the year/period	134,337,929	226,730,605	423,100,622	868,476,490
Growth Plan	104,808,520	179,587,063	250,586,290	731,941,431
Daily Dividend Plan	-	-	-	-
Weekly Dividend Plan	-	-	51,741,142	66,282,778
Monthly Dividend Plan	11,168,021	15,905,785	120,773,190	70,252,282
Quarterly Dividend Plan	18,361,389	31,237,756	-	-
Annual Dividend	-	-	-	-
Bonus	-	-	-	-
Unit Capital at the end of the year/period	134,337,930	226,730,604	423,100,622	868,476,491
Schedule 2				
RESERVES & SURPLUS				
A. Unit Premium Reserve				
Balance at the beginning of the year	(35,986,017)	(17,297,708)	(15,505,561)	18,392,657
Net premium on issue/redemption of units during the year/period	16,188,291	(18,688,309)	14,969,708	(33,898,218)
Closing Balance	(19,797,726)	(35,986,017)	(535,853)	(15,505,561)
B. Revenue Reserve				
Balance at the beginning of the year	129,098,590	108,314,825	508,708,374	187,674,022
Income/(Loss) transferred from Revenue Account	(40,482,655)	20,783,765	(274,885,924)	321,034,351
Utilized for Distribution of Income	-	-	-	-
Closing Balance	88,615,935	129,098,590	233,822,450	508,708,374
C. Unrealised Appreciation				
Opening balance	22,523,426	39,492,783	-	3,493,171
Less: Reversed during the year/period	(22,523,426)	(39,492,783)	-	(3,493,171)
Add: Unrealised appreciation as at year/period end	3,303,801	22,523,426	-	-
Closing balance	3,303,801	22,523,426	-	-
D. Equalization Account				
Balance at the beginning of the year	-	-	-	-
Net equalization on issue/redemption of units during the year/period	(64,267,412)	(32,796,592)	(330,426,326)	242,074,148
Transfer to Revenue Account	64,267,412	32,796,592	330,426,326	(242,074,148)
Closing Balance	-	-	-	-
Total Reserves & Surplus	72,122,010	115,635,999	233,286,597	493,202,813
Schedule 3				
LOANS				
From other commercial banks	-	-	-	-
CCIL	-	-	-	-
Total	-	-	-	-
Schedule 4				
CURRENT LIABILITIES AND PROVISIONS				
Contracts for purchase of Investments	-	-	49,677,450	-
Sundry Creditors	209,209	198,358	102,236	508,057
Investor Education Fund	3,118	1,025	11,189	4,171
Accrued Interest on loans	-	-	-	-
Repurchase Amount Payable	311,449	45,877,816	234,018	9,551,328
Unclaimed Redemption	3,922	3,725	-	-
Unclaimed Dividend	11,466	11,729	-	254
Other Current Liabilities	1,092,300	-	5,036,500	-
Application money received, pending allotment	-	2,001	-	-
Trusteeship Fees Payable	1,189	-	4,267	-
F&O Margin Payable	-	-	-	-
Distribution Payable	-	460	86,490	-
Total	1,632,653	46,095,114	55,152,150	10,063,810

Schedules

(Amount in Rs.)

	IDBI Equity Savings Fund (Formerly known as IDBI Monthly Income Plan)		IDBI Short Term Bond Fund	
	2017-2018	2016-2017	2017-2018	2016-2017
Schedule 5				
INVESTMENTS				
A. Equity Shares	31,551,704	67,924,012	-	-
B. Bonds/Debentures - Listed/Awaiting Listing	74,284,111	91,687,715	528,950,590	1,285,860,430
C. Commercial Papers	-	-	-	-
D. Certificate of Deposits	-	-	69,418,140	-
E. Central & State Govt Securities	-	157,018,790	-	-
F. Reverse Repo	-	-	-	-
G. Gold	-	-	-	-
H. Gold Deposit Scheme	-	-	-	-
I. Units of Domestic Mutual Fund	-	-	-	-
Total	105,835,815	316,630,517	598,368,730	1,285,860,430
NOTE				
The investments are net of appreciation/(depreciation) in:				
(i) Listed				
Equity shares	3,680,473	18,998,188	-	-
Non convertible debentures/bonds	(376,672)	172,052	(6,256,259)	(1,163,487)
(ii) Unlisted securities				
Equity shares	-	-	-	-
Non convertible debentures/bonds	-	-	-	-
(iii) Government securities	-	3,353,185	-	-
(iv) Treasury Bills	-	-	-	-
(v) Units of domestic Mutual Fund	-	-	-	-
(vi) Commercial Paper	-	-	-	-
(vii) Certificate of Deposits	-	-	18,169	-
(viii) Gold	-	-	-	-
Total Appreciation	3,680,473	22,523,425	18,169	-
(Total Depreciation)	(376,672)	-	(6,256,259)	(1,163,487)
Schedule 6				
DEPOSITS				
A. Deposits with Schedules Banks	-	-	-	-
B. Deposits with Other Institutions	-	-	-	-
Closing Balance	-	-	-	-
Schedule 7				
CURRENT ASSETS				
A. Balances with Scheduled Banks in Current Accounts	3,380,390	1,565,011	5,048,135	4,529,525
B. Unit Subscription Receivable	268,327	-	5,229,334	123,174
C. Contract for Sale of Investments	-	3,967,436	-	-
D. CBLO/Reverse Repo Lending	94,257,336	16,904,991	80,627,202	20,281,457
E. Receivable From AMC	-	-	-	-
F. Advances/Deposits	100,000	100,000	-	-
G. Interest Accrued but not due	-	6,215,405	-	60,948,274
H. Other Current Assets	-	-	-	-
I. Dividend/Interest Receivable	4,235,338	562,903	22,265,967	-
J. Outstanding and accrued income	-	-	-	-
K. Unclaimed Dividend - Bank Balance	11,466	11,729	-	253
L. Unclaimed Redemption - Bank Balance	3,922	3,725	-	-
M. Redemption Receivable	-	42,500,000	-	-
Total	102,256,779	71,831,200	113,170,638	85,882,683

Schedules

(Amount in Rs.)

	IDBI Dynamic Bond Fund		IDBI Gilt Fund	
	2017-2018	2016-2017	2017-2018	2016-2017
Schedule 1				
UNIT CAPITAL				
Units of Rs.10 each fully paid up (except for IDBI Liquid Fund & IDBI Ultra Short Term where FV is Rs.1000 and IDBI Gold Exchange Traded Fund where FV is Rs.100)	162,541,492	290,224,221	151,919,887	138,420,264
	162,541,492	290,224,221	151,919,887	138,420,264
Opening Balance	290,224,220	632,821,205	138,420,263	157,568,126
Capital issued during the year/period	9,146,755	14,490,679	301,412,916	377,503,148
Redemptions during the year/period	(136,829,481)	(357,087,664)	(287,913,292)	(396,651,011)
Unit Capital at the end of the year/period	162,541,492	290,224,220	151,919,887	138,420,263
Growth Plan	136,570,738	257,162,135	136,241,141	122,936,304
Daily Dividend Plan	-	-	-	-
Weekly Dividend Plan	-	-	-	-
Monthly Dividend Plan	-	-	-	-
Quarterly Dividend Plan	-	22,743,452	14,328,464	14,400,067
Annual Dividend	25,970,753	10,318,634	1,350,282	1,083,893
Bonus	-	-	-	-
Unit Capital at the end of the year/period	162,541,492	290,224,221	151,919,887	138,420,264
Schedule 2				
RESERVES & SURPLUS				
A. Unit Premium Reserve				
Balance at the beginning of the year	(11,668,016)	2,666,173	(2,350,638)	112,763
Net premium on issue/redemption of units during the year/period	3,959,697	(14,334,189)	4,458,912	(2,463,401)
Closing Balance	(7,708,319)	(11,668,016)	2,108,274	(2,350,638)
B. Revenue Reserve				
Balance at the beginning of the year	126,018,419	168,505,936	57,636,482	36,849,337
Income/(Loss) transferred from Revenue Account	(58,739,902)	(42,487,516)	(1,434,139)	20,787,145
Utilized for Distribution of Income	-	-	-	-
Closing Balance	67,278,518	126,018,419	56,202,343	57,636,482
C. Unrealised Appreciation				
Opening balance	-	11,257,392	264,795	3,668,666
Less: Reversed during the year/period	-	(11,257,392)	(264,795)	(3,668,666)
Add: Unrealised appreciation as at year/period end	-	-	-	264,795
Closing balance	-	-	-	264,795
D. Equalization Account				
Balance at the beginning of the year	-	-	-	-
Net equalization on issue/redemption of units during the year/period	(56,047,553)	(117,333,047)	2,593,161	(5,006,665)
Transfer to Revenue Account	56,047,553	117,333,047	(2,593,161)	5,006,665
Closing Balance	-	-	-	-
Total Reserves & Surplus	59,570,199	114,350,403	58,310,617	55,550,639
Schedule 3				
LOANS				
From other commercial banks	-	-	-	-
CCIL	-	-	-	-
Total	-	-	-	-
Schedule 4				
CURRENT LIABILITIES AND PROVISIONS				
Contracts for purchase of Investments	-	-	-	-
Sundry Creditors	81,848	169,034	35,124	64,012
Investor Education Fund	3,790	1,111	3,507	537
Accrued Interest on loans	-	-	-	-
Repurchase Amount Payable	64,317	236,827	33,782	111,717
Unclaimed Redemption	57,912	55,015	-	-
Unclaimed Dividend	16,068	6,264	-	-
Other Current Liabilities	302,157	-	1,000	-
Application money received, pending allotment	-	-	-	-
Trusteeship Fees Payable	1,445	-	1,337	-
F&O Margin Payable	-	-	-	-
Distribution Payable	-	-	-	-
Total	527,537	468,251	74,750	176,266

Schedules

(Amount in Rs.)

	IDBI Dynamic Bond Fund		IDBI Gilt Fund	
	2017-2018	2016-2017	2017-2018	2016-2017
Schedule 5				
INVESTMENTS				
A. Equity Shares	-	-	-	-
B. Bonds/Debentures - Listed/Awaiting Listing	90,288,541	70,728,270	-	-
C. Commercial Papers	-	-	-	-
D. Certificate of Deposits	-	-	-	-
E. Central & State Govt Securities	100,048,705	164,440,295	184,083,395	152,902,500
F. Reverse Repo	-	-	-	-
G. Gold	-	-	-	-
H. Gold Deposit Scheme	-	-	-	-
I. Units of Domestic Mutual Fund	-	-	-	-
Total	190,337,246	235,168,565	184,083,395	152,902,500
NOTE				
The investments are net of appreciation/(depreciation) in:				
(i) Listed				
Equity shares	-	-	-	-
Non convertible debentures/bonds	(380,172)	405,997	-	-
(ii) Unlisted securities				
Equity shares	-	-	-	-
Non convertible debentures/bonds	-	-	-	-
(iii) Government securities	(1,986,229)	(968,322)	(2,914,819)	264,965
(iv) Treasury Bills	-	(43)	-	(171)
(v) Units of domestic Mutual Fund	-	-	-	-
(vi) Commercial Paper	-	-	-	-
(vii) Certificate of Deposits	-	-	-	-
(viii) Gold	-	-	-	-
Total Appreciation	-	405,997	-	264,965
(Total Depreciation)	(2,366,402)	(968,365)	(2,914,819)	(171)
Schedule 6				
DEPOSITS				
A. Deposits with Schedules Banks	-	-	-	-
B. Deposits with Other Institutions	-	-	-	-
Closing Balance	-	-	-	-
Schedule 7				
CURRENT ASSETS				
A. Balances with Scheduled Banks in Current Accounts	363,320	60,576	26,687	24,061
B. Unit Subscription Receivable	302,157	5,000	(9,000)	-
C. Contract for Sale of Investments	-	-	-	-
D. CBLO/Reverse Repo Lending	18,671,785	127,842,800	23,754,757	40,227,386
E. Receivable From AMC	-	-	-	-
F. Advances/Deposits	7,700,000	37,700,000	100,000	100,000
G. Interest Accrued but not due	-	4,204,654	-	893,222
H. Other Current Assets	-	-	-	-
I. Dividend/Interest Receivable	5,190,739	-	2,349,415	-
J. Outstanding and accrued income	-	-	-	-
K. Unclaimed Dividend - Bank Balance	16,068	6,264	-	-
L. Unclaimed Redemption - Bank Balance	57,912	55,015	-	-
M. Redemption Receivable	-	-	-	-
Total	32,301,981	169,874,310	26,221,859	41,244,669

Schedules

(Amount in Rs.)

	IDBI Gold Fund		IDBI India Top 100 Equity Fund	
	2017-2018	2016-2017	2017-2018	2016-2017
Schedule 1				
UNIT CAPITAL				
Units of Rs.10 each fully paid up (except for IDBI Liquid Fund & IDBI Ultra Short Term where FV is Rs.1000 and IDBI Gold Exchange Traded Fund where FV is Rs.100)	393,390,383	497,411,458	1,851,645,085	2,102,626,766
	393,390,383	497,411,458	1,851,645,085	2,102,626,766
Opening Balance	497,411,457	627,456,154	2,102,626,768	1,911,821,762
Capital issued during the year/period	39,886,950	54,825,507	503,817,067	793,783,761
Redemptions during the year/period	(143,908,022)	(184,870,204)	(754,798,750)	(602,978,755)
Unit Capital at the end of the year/period	393,390,383	497,411,457	1,851,645,085	2,102,626,768
Growth Plan	393,390,383	497,411,458	1,570,169,549	1,687,339,609
Daily Dividend Plan	-	-	-	-
Weekly Dividend Plan	-	-	-	-
Monthly Dividend Plan	-	-	-	-
Quarterly Dividend Plan	-	-	-	-
Annual Dividend	-	-	281,475,536	415,287,157
Bonus	-	-	-	-
Unit Capital at the end of the year/period	393,390,383	497,411,458	1,851,645,085	2,102,626,766
Schedule 2				
RESERVES & SURPLUS				
A. Unit Premium Reserve				
Balance at the beginning of the year	(6,834,971)	(7,399,390)	913,189,785	808,611,630
Net premium on issue/redemption of units during the year/period	(526,423)	564,419	(204,780,930)	104,578,155
Closing Balance	(7,361,394)	(6,834,971)	708,408,855	913,189,785
B. Revenue Reserve				
Balance at the beginning of the year	(61,623,191)	(56,017,810)	741,777,990	502,839,498
Income/(Loss) transferred from Revenue Account	28,837,265	(5,605,381)	242,080,531	238,938,491
Utilized for Distribution of Income	-	-	-	-
Closing Balance	(32,785,928)	(61,623,191)	983,858,521	741,777,990
C. Unrealised Appreciation				
Opening balance	-	-	636,521,823	182,900,643
Less: Reversed during the year/period	-	-	(636,521,823)	(182,900,643)
Add: Unrealised appreciation as at year/period end	-	-	528,070,395	636,521,823
Closing balance	-	-	528,070,395	636,521,823
D. Equalization Account				
Balance at the beginning of the year	-	-	-	-
Net equalization on issue/redemption of units during the year/period	14,300,135	9,399,889	(68,806,173)	56,112,753
Transfer to Revenue Account	(14,300,135)	(9,399,889)	68,806,173	(56,112,753)
Closing Balance	-	-	-	-
Total Reserves & Surplus	(40,147,321)	(68,458,162)	2,220,337,771	2,291,489,598
Schedule 3				
LOANS				
From other commercial banks	-	-	-	-
CCIL	-	-	-	-
Total	-	-	-	-
Schedule 4				
CURRENT LIABILITIES AND PROVISIONS				
Contracts for purchase of Investments	-	-	-	30,901,624
Sundry Creditors	81,795	80,886	2,711,785	2,202,976
Investor Education Fund	6,006	1,186	69,676	11,947
Accrued Interest on loans	-	-	-	-
Repurchase Amount Payable	2,307,827	1,689,337	12,693,644	9,160,504
Unclaimed Redemption	643,968	107,979	273,574	200,371
Unclaimed Dividend	2,806	-	54,746	47,979
Other Current Liabilities	768,689	-	5,041,340	-
Application money received, pending allotment	-	-	-	1,566,600
Trusteeship Fees Payable	-	-	26,572	-
F&O Margin Payable	-	-	-	-
Distribution Payable	-	-	10,511	2,178
Total	3,811,091	1,879,388	20,881,848	44,094,178

Schedules

(Amount in Rs.)

	IDBI Gold Fund		IDBI India Top 100 Equity Fund	
	2017-2018	2016-2017	2017-2018	2016-2017
Schedule 5				
INVESTMENTS				
A. Equity Shares	-	-	4,042,429,176	4,142,117,706
B. Bonds/Debentures - Listed/Awaiting Listing	-	-	-	-
C. Commercial Papers	-	-	-	-
D. Certificate of Deposits	-	-	-	-
E. Central & State Govt Securities	-	-	-	-
F. Reverse Repo	-	-	-	-
G. Gold	-	-	-	-
H. Gold Deposit Scheme	-	-	-	-
I. Units of Domestic Mutual Fund	352,895,164	429,235,385	-	-
Total	352,895,164	429,235,385	4,042,429,176	4,142,117,706
NOTE				
The investments are net of appreciation/(depreciation) in:				
(i) Listed				
Equity shares	-	-	528,070,395	636,521,823
Non convertible debentures/bonds	-	-	-	-
(ii) Unlisted securities				
Equity shares	-	-	-	-
Non convertible debentures/bonds	-	-	-	-
(iii) Government securities	-	-	-	-
(iv) Treasury Bills	-	-	-	-
(v) Units of domestic Mutual Fund	(12,051,351)	(42,776,065)	-	-
(vi) Commercial Paper	-	-	-	-
(vii) Certificate of Deposits	-	-	-	-
(viii) Gold	-	-	-	-
Total Appreciation	-	-	528,070,395	636,521,823
(Total Depreciation)	(12,051,351)	(42,776,065)	-	-
Schedule 6				
DEPOSITS				
A. Deposits with Schedules Banks	-	-	-	-
B. Deposits with Other Institutions	-	-	-	-
Closing Balance	-	-	-	-
Schedule 7				
CURRENT ASSETS				
A. Balances with Scheduled Banks in Current Accounts	1,268,828	1,206,723	9,669,570	7,547,535
B. Unit Subscription Receivable	503,744	18,500	4,194,047	-
C. Contract for Sale of Investments	1,612,836	262,822	-	-
D. CBLO/Reverse Repo Lending	126,806	1,275	34,381,654	279,984,010
E. Receivable From AMC	-	-	-	-
F. Advances/Deposits	-	-	-	-
G. Interest Accrued but not due	-	-	-	-
H. Other Current Assets	-	-	-	14,999
I. Dividend/Interest Receivable	-	-	1,861,938	8,297,943
J. Outstanding and accrued income	-	-	-	-
K. Unclaimed Dividend - Bank Balance	2,806	-	54,746	47,979
L. Unclaimed Redemption - Bank Balance	643,968	107,979	273,574	200,371
M. Redemption Receivable	-	-	-	-
Total	4,158,988	1,597,299	50,435,529	296,092,836

Schedules

(Amount in Rs.)

	IDBI Diversified Equity Fund		IDBI Equity Advantage Fund	
	2017-2018	2016-2017	2017-2018	2016-2017
Schedule 1				
UNIT CAPITAL				
Units of Rs.10 each fully paid up (except for IDBI Liquid Fund & IDBI Ultra Short Term where FV is Rs.1000 and IDBI Gold Exchange Traded Fund where FV is Rs.100)	1,799,202,230	2,637,763,415	2,645,586,117	2,754,744,886
	1,799,202,230	2,637,763,415	2,645,586,117	2,754,744,886
Opening Balance	2,637,763,414	2,582,052,944	2,754,744,886	2,361,627,378
Capital issued during the year/period	400,886,838	968,937,240	355,984,418	560,879,225
Redemptions during the year/period	(1,239,448,022)	(913,226,768)	(465,143,187)	(167,761,717)
Unit Capital at the end of the year/period	1,799,202,230	2,637,763,414	2,645,586,117	2,754,744,886
Growth Plan	1,600,910,628	2,238,738,360	2,082,418,549	2,069,269,429
Daily Dividend Plan	-	-	-	-
Weekly Dividend Plan	-	-	-	-
Monthly Dividend Plan	-	-	-	-
Quarterly Dividend Plan	-	-	-	-
Annual Dividend	198,291,602	399,025,055	563,167,568	685,475,457
Bonus	-	-	-	-
Unit Capital at the end of the year/period	1,799,202,230	2,637,763,415	2,645,586,117	2,754,744,886
Schedule 2				
RESERVES & SURPLUS				
A. Unit Premium Reserve				
Balance at the beginning of the year	1,208,780,820	1,189,708,526	1,689,101,665	1,378,440,979
Net premium on issue/redemption of units during the year/period	(579,889,487)	19,072,294	(113,406,719)	310,660,686
Closing Balance	628,891,333	1,208,780,820	1,575,694,946	1,689,101,665
B. Revenue Reserve				
Balance at the beginning of the year	364,091,320	197,456,406	761,236,800	441,630,445
Income/(Loss) transferred from Revenue Account	393,166,915	166,634,914	754,303,967	319,606,355
Utilized for Distribution of Income	-	-	-	-
Closing Balance	757,258,235	364,091,320	1,515,540,767	761,236,800
C. Unrealised Appreciation				
Opening balance	562,419,488	141,928,437	807,677,906	255,792,376
Less: Reversed during the year/period	(562,419,488)	(141,928,437)	(807,677,906)	(255,792,376)
Add: Unrealised appreciation as at year/period end	427,020,299	562,419,488	695,054,491	807,677,906
Closing balance	427,020,299	562,419,488	695,054,491	807,677,906
D. Equalization Account				
Balance at the beginning of the year	-	-	-	-
Net equalization on issue/redemption of units during the year/period	(202,471,256)	22,153,772	4,393,343	98,546,949
Transfer to Revenue Account	202,471,256	(22,153,772)	(4,393,343)	(98,546,949)
Closing Balance	-	-	-	-
Total Reserves & Surplus	1,813,169,867	2,135,291,628	3,786,290,204	3,258,016,371
Schedule 3				
LOANS				
From other commercial banks	-	-	-	-
CCIL	-	-	-	-
Total	-	-	-	-
Schedule 4				
CURRENT LIABILITIES AND PROVISIONS				
Contracts for purchase of Investments	-	-	-	-
Sundry Creditors	2,254,290	2,672,250	3,398,427	2,584,140
Investor Education Fund	61,914	12,935	109,985	16,211
Accrued Interest on loans	-	-	-	-
Repurchase Amount Payable	11,454,711	11,174,186	17,046,777	4,006,953
Unclaimed Redemption	117,649	11,105	180,833	54,965
Unclaimed Dividend	134,627	48,553	374,161	165,958
Other Current Liabilities	5,574,017	-	10,120,091	-
Application money received, pending allotment	-	-	-	-
Trusteeship Fees Payable	23,612	-	41,944	-
F&O Margin Payable	-	-	-	-
Distribution Payable	6,938	(0)	16,371	207
Total	19,627,758	13,919,029	31,288,589	6,828,434

Schedules

(Amount in Rs.)

	IDBI Diversified Equity Fund		IDBI Equity Advantage Fund	
	2017-2018	2016-2017	2017-2018	2016-2017
Schedule 5				
INVESTMENTS				
A. Equity Shares	3,538,552,078	4,603,299,860	6,342,836,020	5,802,915,440
B. Bonds/Debentures - Listed/Awaiting Listing	226,807	456,419	900,283	1,811,696
C. Commercial Papers	-	-	-	-
D. Certificate of Deposits	-	-	-	-
E. Central & State Govt Securities	-	-	-	-
F. Reverse Repo	-	-	-	-
G. Gold	-	-	-	-
H. Gold Deposit Scheme	-	-	-	-
I. Units of Domestic Mutual Fund	-	-	-	-
Total	3,538,778,885	4,603,756,279	6,343,736,303	5,804,727,136
NOTE				
The investments are net of appreciation/(depreciation) in:				
(i) Listed				
Equity shares	426,793,492	561,963,069	694,154,208	805,866,209
Non convertible debentures/bonds	226,807	-	900,283	-
(ii) Unlisted securities				
Equity shares	-	-	-	-
Non convertible debentures/bonds	-	456,419	-	1,811,696
(iii) Government securities	-	-	-	-
(iv) Treasury Bills	-	-	-	-
(v) Units of domestic Mutual Fund	-	-	-	-
(vi) Commercial Paper	-	-	-	-
(vii) Certificate of Deposits	-	-	-	-
(viii) Gold	-	-	-	-
Total Appreciation	427,020,299	562,419,488	695,054,491	807,677,905
(Total Depreciation)	-	-	-	-
Schedule 6				
DEPOSITS				
A. Deposits with Schedules Banks	-	-	-	-
B. Deposits with Other Institutions	-	-	-	-
Closing Balance	-	-	-	-
Schedule 7				
CURRENT ASSETS				
A. Balances with Scheduled Banks in Current Accounts	6,663,308	12,083,893	31,487,870	21,781,797
B. Unit Subscription Receivable	4,892,723	306,955	8,492,030	15,290,856
C. Contract for Sale of Investments	-	-	-	-
D. CBLO/Reverse Repo Lending	81,412,609	170,206,640	77,116,310	176,761,516
E. Receivable From AMC	-	-	-	-
F. Advances/Deposits	-	-	-	-
G. Interest Accrued but not due	-	112	-	460
H. Other Current Assets	-	15,000	-	-
I. Dividend/Interest Receivable	54	545,535	1,777,404	807,003
J. Outstanding and accrued income	-	-	-	-
K. Unclaimed Dividend - Bank Balance	134,627	48,553	374,161	165,958
L. Unclaimed Redemption - Bank Balance	117,649	11,105	180,833	54,965
M. Redemption Receivable	-	-	-	-
Total	93,220,970	183,217,793	119,428,608	214,862,555

Schedules

(Amount in Rs.)

	IDBI Credit Risk Fund (Formerly known as IDBI Corporate Debt Opportunities Fund)		IDBI Hybrid Equity Fund (Formerly known as IDBI Prudence Fund)	
	2017-2018	2016-2017	2017-2018	2016-2017
Schedule 1				
UNIT CAPITAL				
Units of Rs.10 each fully paid up (except for IDBI Liquid Fund & IDBI Ultra Short Term where FV is Rs.1000 and IDBI Gold Exchange Traded Fund where FV is Rs.100)	857,683,580	1,307,191,604	3,697,878,759	3,016,581,464
	857,683,580	1,307,191,604	3,697,878,759	3,016,581,464
Opening Balance	1,307,191,604	1,501,248,117	3,016,581,464	-
Capital issued during the year/period	121,028,095	345,180,849	1,974,839,838	3,166,397,223
Redemptions during the year/period	(570,536,119)	(539,237,362)	(1,293,542,543)	(149,815,759)
Unit Capital at the end of the year/period	857,683,580	1,307,191,604	3,697,878,759	3,016,581,464
Growth Plan	843,641,092	1,282,925,259	3,271,865,780	2,666,161,858
Daily Dividend Plan	-	-	-	-
Weekly Dividend Plan	-	-	-	-
Monthly Dividend Plan	-	-	-	-
Quarterly Dividend Plan	11,243,296	18,098,177	-	-
Annual Dividend	2,799,191	6,168,168	426,012,979	350,419,606
Bonus	-	-	-	-
Unit Capital at the end of the year/period	857,683,580	1,307,191,604	3,697,878,759	3,016,581,464
Schedule 2				
RESERVES & SURPLUS				
A. Unit Premium Reserve				
Balance at the beginning of the year	(15,362,447)	5,028,752	28,103,329	-
Net premium on issue/redemption of units during the year/period	12,087,856	(20,391,199)	81,565,060	28,103,329
Closing Balance	(3,274,591)	(15,362,447)	109,668,389	28,103,329
B. Revenue Reserve				
Balance at the beginning of the year	397,713,056	294,677,121	20,377,770.56	-
Income/(Loss) transferred from Revenue Account	(64,408,047)	103,035,935	233,607,456	20,377,771
Utilized for Distribution of Income	-	-	-	-
Closing Balance	333,305,009	397,713,056	253,985,227	20,377,771
C. Unrealised Appreciation				
Opening balance	14,595,916	5,288,827	228,793,381	-
Less: Reversed during the year/period	(14,595,916)	(5,288,827)	(228,793,381)	-
Add: Unrealised appreciation as at year/period end	-	14,595,916	244,713,270	228,793,381
Closing balance	-	14,595,916	244,713,270	228,793,381
D. Equalization Account				
Balance at the beginning of the year	-	-	-	-
Net equalization on issue/redemption of units during the year/period	(157,119,630)	(47,261,561)	10,546,036	2,028,275
Transfer to Revenue Account	157,119,630	47,261,561	(10,546,036)	(2,028,275)
Closing Balance	-	-	-	-
Total Reserves & Surplus	330,030,418	396,946,525	608,366,886	277,274,481
Schedule 3				
LOANS				
From other commercial banks	-	-	-	-
CCIL	-	-	-	-
Total	-	-	-	-
Schedule 4				
CURRENT LIABILITIES AND PROVISIONS				
Contracts for purchase of Investments	-	-	164,613,169	53,900,384
Sundry Creditors	673,085	949,081	2,832,207	17,273,418
Investor Education Fund	20,255	4,513	73,122	8,748
Accrued Interest on loans	-	-	-	-
Repurchase Amount Payable	8,007,870	63,130	27,785,897	4,481,709
Unclaimed Redemption	-	-	123,509	-
Unclaimed Dividend	173	164	2,979	-
Other Current Liabilities	33,751	-	119,886	-
Application money received, pending allotment	-	-	-	6,631,047
Trusteeship Fees Payable	7,725	-	27,886	-
F&O Margin Payable	-	-	(3,853,724)	2,897,131
Distribution Payable	-	-	7,691	-
Total	8,742,859	1,016,888	191,732,622	85,192,437

Schedules

(Amount in Rs.)

	IDBI Credit Risk Fund (Formerly known as IDBI Corporate Debt Opportunities Fund)		IDBI Hybrid Equity Fund (Formerly known as IDBI Prudence Fund)	
	2017-2018	2016-2017	2017-2018	2016-2017
Schedule 5				
INVESTMENTS				
A. Equity Shares	-	-	2,784,868,274	2,236,316,649
B. Bonds/Debentures - Listed/Awaiting Listing	1,032,139,929	1,414,081,530	445,711,800	248,706,500
C. Commercial Papers	98,226,500	-	-	-
D. Certificate of Deposits	-	-	-	-
E. Central & State Govt Securities	-	-	633,281,950	93,251,815
F. Reverse Repo	-	-	-	-
G. Gold	-	-	-	-
H. Gold Deposit Scheme	-	-	-	-
I. Units of Domestic Mutual Fund	-	-	-	-
Total	1,130,366,429	1,414,081,530	3,863,862,024	2,578,274,964
NOTE				
The investments are net of appreciation/(depreciation) in:				
(i) Listed				
Equity shares	-	-	253,116,172	232,886,073
Non convertible debentures/bonds	(2,464,820)	12,360,112	(3,238,033)	(1,667,865)
(ii) Unlisted securities				
Equity shares	-	-	-	-
Non convertible debentures/bonds	-	2,235,804	-	-
(iii) Government securities	-	-	(7,935,522)	(2,424,828)
(iv) Treasury Bills	-	-	-	-
(v) Units of domestic Mutual Fund	-	-	-	-
(vi) Commercial Paper	250,239	-	-	-
(vii) Certificate of Deposits	-	-	-	-
(viii) Gold	-	-	-	-
Total Appreciation	250,239	14,595,916	253,116,172	232,886,073
(Total Depreciation)	(2,464,820)	-	(11,173,555)	(4,092,693)
Schedule 6				
DEPOSITS				
A. Deposits with Schedules Banks	-	-	80,000,000	58,800,000
B. Deposits with Other Institutions	-	-	-	-
Closing Balance	-	-	80,000,000	58,800,000
Schedule 7				
CURRENT ASSETS				
A. Balances with Scheduled Banks in Current Accounts	5,361,162	317,302	19,090,334	73,343,864
B. Unit Subscription Receivable	35,620	52,069	(10,961,460)	-
C. Contract for Sale of Investments	-	-	11,877,546	38,094,566
D. CBLO/Reverse Repo Lending	18,665,364	62,786,870	507,207,555	604,904,025
E. Receivable From AMC	-	-	-	-
F. Advances/Deposits	-	-	-	-
G. Interest Accrued but not due	-	57,917,082	-	10,265,514
H. Other Current Assets	-	-	-	15,365,449
I. Dividend/Interest Receivable	42,028,110	-	26,775,781	-
J. Outstanding and accrued income	-	-	-	-
K. Unclaimed Dividend - Bank Balance	173	164	2,979	-
L. Unclaimed Redemption - Bank Balance	-	-	123,509	-
M. Redemption Receivable	-	170,000,000	-	-
Total	66,090,429	291,073,487	554,116,244	741,973,418

Schedules

(Amount in Rs.)

	IDBI Midcap Fund		IDBI Small Cap Fund
	2017-2018	2016-2017	2017-2018
Schedule 1			
UNIT CAPITAL			
Units of Rs.10 each fully paid up (except for IDBI Liquid Fund & IDBI Ultra Short Term where FV is Rs.1000 and IDBI Gold Exchange Traded Fund where FV is Rs.100)	2,377,275,444	2,236,888,083	2,126,458,876
	2,377,275,444	2,236,888,083	2,126,458,876
Opening Balance	2,236,888,083	-	-
Capital issued during the year/period	908,475,115	2,321,268,334	2,603,109,290
Redemptions during the year/period	(768,087,754)	(84,380,251)	(476,650,414)
Unit Capital at the end of the year/period	2,377,275,444	2,236,888,083	2,126,458,876
Growth Plan	2,244,588,763	2,128,759,124	2,014,322,735
Daily Dividend Plan	-	-	-
Weekly Dividend Plan	-	-	-
Monthly Dividend Plan	-	-	-
Quarterly Dividend Plan	-	-	-
Annual Dividend	132,686,681	108,128,959	112,136,141
Bonus	-	-	-
Unit Capital at the end of the year/period	2,377,275,444	2,236,888,083	2,126,458,876
Schedule 2			
RESERVES & SURPLUS			
A. Unit Premium Reserve			
Balance at the beginning of the year	2,776,554	-	-
Net premium on issue/redemption of units during the year/period	18,065,506	2,776,554	(5,830,380)
Closing Balance	20,842,060	2,776,554	(5,830,380)
B. Revenue Reserve			
Balance at the beginning of the year	14,089,051	-	-
Income/(Loss) transferred from Revenue Account	190,534,732	14,089,051	(1,604,523)
Utilized for Distribution of Income	-	-	-
Closing Balance	204,623,783	14,089,051	(1,604,523)
C. Unrealised Appreciation			
Opening balance	98,975,716	-	-
Less: Reversed during the year/period	(98,975,716)	-	-
Add: Unrealised appreciation as at year/period end	115,050,715	98,975,716	84,915,971
Closing balance	115,050,715	98,975,716	84,915,971
D. Equalization Account			
Balance at the beginning of the year	-	-	-
Net equalization on issue/redemption of units during the year/period	782,956	321,267	(140,392)
Transfer to Revenue Account	(782,956)	(321,267)	140,392
Closing Balance	-	-	-
Total Reserves & Surplus	340,516,557	115,841,321	77,481,068
Schedule 3			
LOANS			
From other commercial banks	-	-	-
CCIL	-	-	-
Total	-	-	-
Schedule 4			
CURRENT LIABILITIES AND PROVISIONS			
Contracts for purchase of Investments	-	34,918,720	-
Sundry Creditors	1,612,440	5,284,564	4,701,165
Investor Education Fund	46,426	6,316	37,742
Accrued Interest on loans	-	-	-
Repurchase Amount Payable	11,418,769	2,618,047	4,453,734
Unclaimed Redemption	4,322	-	-
Unclaimed Dividend	-	-	-
Other Current Liabilities	3,811,428	-	850,150
Application money received, pending allotment	-	5,943,276	-
Trusteeship Fees Payable	17,705	-	14,393
F&O Margin Payable	-	-	-
Distribution Payable	(6,019)	-	-
Total	16,905,071	48,770,923	10,057,184

Schedules

(Amount in Rs.)

	IDBI Midcap Fund		IDBI Small Cap Fund
	2017-2018	2016-2017	2017-2018
Schedule 5			
INVESTMENTS			
A. Equity Shares	2,083,802,223	1,609,062,433	2,159,200,026
B. Bonds/Debentures - Listed/Awaiting Listing	-	-	-
C. Commercial Papers	-	-	-
D. Certificate of Deposits	-	-	-
E. Central & State Govt Securities	-	-	-
F. Reverse Repo	-	-	-
G. Gold	-	-	-
H. Gold Deposit Scheme	-	-	-
I. Units of Domestic Mutual Fund	-	-	-
Total	2,083,802,223	1,609,062,433	2,159,200,026
NOTE			
The investments are net of appreciation/(depreciation) in:			
(i) Listed			
Equity shares	115,050,715	98,975,716	84,915,971
Non convertible debentures/bonds	-	-	-
(ii) Unlisted securities			
Equity shares	-	-	-
Non convertible debentures/bonds	-	-	-
(iii) Government securities	-	-	-
(iv) Treasury Bills	-	-	-
(v) Units of domestic Mutual Fund	-	-	-
(vi) Commercial Paper	-	-	-
(vii) Certificate of Deposits	-	-	-
(viii) Gold	-	-	-
Total Appreciation	115,050,715	98,975,716	84,915,971
(Total Depreciation)	-	-	-
Schedule 6			
DEPOSITS			
A. Deposits with Schedules Banks	-	-	-
B. Deposits with Other Institutions	-	-	-
Closing Balance	-	-	-
Schedule 7			
CURRENT ASSETS			
A. Balances with Scheduled Banks in Current Accounts	18,963,978	63,658,844	10,023,577
B. Unit Subscription Receivable	(2,230,840)	-	(2,527,477)
C. Contract for Sale of Investments	11,736,539	-	-
D. CBLO/Reverse Repo Lending	622,420,850	724,595,845	43,703,838
E. Receivable From AMC	-	-	-
F. Advances/Deposits	-	-	-
G. Interest Accrued but not due	-	(0)	-
H. Other Current Assets	-	4,183,206	3,245,806
I. Dividend/Interest Receivable	-	-	351,357
J. Outstanding and accrued income	-	-	-
K. Unclaimed Dividend - Bank Balance	-	-	-
L. Unclaimed Redemption - Bank Balance	4,322	-	-
M. Redemption Receivable	-	-	-
Total	650,894,849	792,437,894	54,797,101

Schedules

(Amount in Rs.)

	IDBI Focused 30 Equity Fund		IDBI Gold Exchange Traded Fund	
	2017-2018	2017-2018	2016-2017	
Schedule 1				
UNIT CAPITAL				
Units of Rs.10 each fully paid up (except for IDBI Liquid Fund & IDBI Ultra Short Term where FV is Rs.1000 and IDBI Gold Exchange Traded Fund where FV is Rs.100)	3,475,909,931	23,397,600	28,197,600	
	3,475,909,931	23,397,600	28,197,600	
Opening Balance	-	28,197,600	35,097,600	
Capital issued during the year/period	3,652,281,493	-	-	
Redemptions during the year/period	(176,371,561)	(4,800,000)	(6,900,000)	
Unit Capital at the end of the year/period	3,475,909,931	23,397,600	28,197,600	
Growth Plan	3,313,394,072	23,397,600	28,197,600	
Daily Dividend Plan	-	-	-	
Weekly Dividend Plan	-	-	-	
Monthly Dividend Plan	-	-	-	
Quarterly Dividend Plan	-	-	-	
Annual Dividend	162,515,859	-	-	
Bonus	-	-	-	
Unit Capital at the end of the year/period	3,475,909,931	23,397,600	28,197,600	
Schedule 2				
RESERVES & SURPLUS				
A. Unit Premium Reserve				
Balance at the beginning of the year	-	881,508,970	1,057,264,016	
Net premium on issue/redemption of units during the year/period	3,342,248	(145,890,565)	(175,755,046)	
Closing Balance	3,342,248	735,618,405	881,508,970	
B. Revenue Reserve				
Balance at the beginning of the year	-	(133,956,422)	(106,020,392)	
Income/(Loss) transferred from Revenue Account	(108,164,268)	37,126,695	(27,936,030)	
Utilized for Distribution of Income	-	-	-	
Closing Balance	(108,164,268)	(96,829,727)	(133,956,422)	
C. Unrealised Appreciation				
Opening balance	-	-	-	
Less: Reversed during the year/period	-	-	-	
Add: Unrealised appreciation as at year/period end	-	22,263,904	-	
Closing balance	-	22,263,904	-	
D. Equalization Account				
Balance at the beginning of the year	-	-	-	
Net equalization on issue/redemption of units during the year/period	(277,785)	16,100,998	(20,366,867)	
Transfer to Revenue Account	277,785	(16,100,998)	20,366,867	
Closing Balance	-	-	-	
Total Reserves & Surplus	(104,822,020)	661,052,582	747,552,548	
Schedule 3				
LOANS				
From other commercial banks	-	-	-	
CCIL	-	-	-	
Total	-	-	-	
Schedule 4				
CURRENT LIABILITIES AND PROVISIONS				
Contracts for purchase of Investments	-	-	-	
Sundry Creditors	7,511,312	431,873	203,659	
Investor Education Fund	57,491	11,617	2,147	
Accrued Interest on loans	-	-	-	
Repurchase Amount Payable	11,444,835	2,925,386	2,716,787	
Unclaimed Redemption	-	-	-	
Unclaimed Dividend	-	-	-	
Other Current Liabilities	6,207,594	-	-	
Application money received, pending allotment	-	-	-	
Trusteeship Fees Payable	21,925	4,430	-	
F&O Margin Payable	-	-	-	
Distribution Payable	-	-	-	
Total	25,243,157	3,373,306	2,922,593	

Schedules

(Amount in Rs.)

	IDBI Focused 30 Equity Fund	IDBI Gold Exchange Traded Fund	
	2017-2018	2017-2018	2016-2017
Schedule 5			
INVESTMENTS			
A. Equity Shares	2,215,661,225	-	-
B. Bonds/Debentures - Listed/Awaiting Listing	-	-	-
C. Commercial Papers	-	-	-
D. Certificate of Deposits	-	-	-
E. Central & State Govt Securities	-	-	-
F. Reverse Repo	-	-	-
G. Gold	-	577,814,363	652,043,995
H. Gold Deposit Scheme	-	92,697,491	115,406,017
I. Units of Domestic Mutual Fund	-	-	-
Total	2,215,661,225	670,511,854	767,450,012
NOTE			
The investments are net of appreciation/(depreciation) in:			
(i) Listed			
Equity shares	(115,371,575)	-	-
Non convertible debentures/bonds	-	-	-
(ii) Unlisted securities			
Equity shares	-	-	-
Non convertible debentures/bonds	-	-	-
(iii) Government securities	-	-	-
(iv) Treasury Bills	-	-	-
(v) Units of domestic Mutual Fund	-	-	-
(vi) Commercial Paper	-	-	-
(vii) Certificate of Deposits	-	-	-
(viii) Gold	-	22,263,904	(24,189,191)
Total Appreciation	-	22,263,904	-
(Total Depreciation)	(115,371,575)	-	(24,189,191)
Schedule 6			
DEPOSITS			
A. Deposits with Schedules Banks	-	-	-
B. Deposits with Other Institutions	-	-	-
Closing Balance	-	-	-
Schedule 7			
CURRENT ASSETS			
A. Balances with Scheduled Banks in Current Accounts	21,694,985	15,199	3,862
B. Unit Subscription Receivable	(2,268,143)	124	125
C. Contract for Sale of Investments	-	3,182,614	2,896,038
D. CBLO/Reverse Repo Lending	1,155,700,837	14,054,634	8,150,955
E. Receivable From AMC	-	-	-
F. Advances/Deposits	-	-	-
G. Interest Accrued but not due	-	-	171,749
H. Other Current Assets	5,542,164	-	-
I. Dividend/Interest Receivable	-	59,062	-
J. Outstanding and accrued income	-	-	-
K. Unclaimed Dividend - Bank Balance	-	-	-
L. Unclaimed Redemption - Bank Balance	-	-	-
M. Redemption Receivable	-	-	-
Total	1,180,669,843	17,311,633	11,222,729

Schedule '8'

NOTES TO THE FINANCIAL STATEMENTS

I. INTRODUCTION:

IDBI Mutual Fund (a Mutual Fund, registered with SEBI as per SEBI (Mutual Fund) Regulations, 1996) has been set up as a Trust under the Indian Trust Act, 1882. IDBI Mutual Fund (hereinafter referred as "IDBI MF") is sponsored by IDBI Bank (hereinafter referred as "the Sponsors"). IDBI MF Trustee Co. Ltd. (hereinafter referred as "IDBI Trustee Company"), a company incorporated under the Companies Act, 1956, is the trustee to IDBI MF in terms of the Trust Deed entered into between the Sponsors and IDBI Trustee Company. IDBI Asset Management Ltd. (hereinafter referred as "IDBI AMC"), a company incorporated under the Companies Act, 1956, has been appointed as the asset management company for the schemes of IDBI MF. The accounts of the Schemes of IDBI MF have been drawn up for the period/year ended on March 31, 2018.

II SIGNIFICANT ACCOUNTING POLICIES:

A. BASIS OF ACCOUNTING:

The financial statements are prepared on the accrual basis of accounting, under the historical cost convention, as modified for investments, which are 'marked-to-market'. The significant accounting policies, which are in accordance with the Securities and Exchange Board of India (Mutual Fund) Regulations, 1996 (The SEBI Regulations) as amended from time to time and have been approved by the Board of Directors of the AMC and the Trustee, are stated below. The accounting policies have been consistently applied by the Scheme. There has been no change in the accounting policy during the current year.

B. INCOME RECOGNITION:

Income is recognized on an accrual basis when the right of receipt is established and there is a reasonable certainty of collection. The recognition criteria for material classes of income are stated below:

- Dividend income is accrued on ex-dividend date
- Interest on interest bearing and other fixed income investments is recognised on a day to day basis as it is earned. On purchase of such investments, interest paid for the period from the last interest due date up to the date of purchase is not treated as a cost of purchase but is treated as interest recoverable. Similarly, interest received at the time of sale for the period from the last interest due date up to the date of sale is not treated as part of sale value but is treated as interest recovered.
- Profit or loss on sale of investments is recognized on the trade date. The cost of investment sold is determined on weighted average cost basis.
- Income on derivative is recognized as difference between strike price or day end valuation of the previous day vis a vis the closing price of the day.

C. INVESTMENTS:

1 Accounting of investments transactions:

Purchase and sale of investments are recorded on the date of the transaction, at cost and sale price respectively, after considering brokerage, commission, securities transaction tax and fees payable or receivable, if any. The front end fee receivable, if any, is reduced from the cost of investment.

- Right entitlements are recognized as investments on the ex-rights date.
- Bonus entitlements are recognized as investments on the ex-bonus date.
- Other corporate actions are recognized as on the respective ex-date.

2 Valuation of investments:

Investments are stated at mark to market/fair value at the Balance Sheet date in accordance with the SEBI Regulations as amended from time to time and the valuation policy approved by of Directors of IDBI AMC and the IDBI Trustee Company as follows:

2.1 Equity and Equity related Securities:

Traded Equity and Equity related Securities are valued at the closing price on the National Stock Exchange of India Limited (NSE). If a security is not traded on NSE, it is valued at the closing price on Bombay Stock Exchange (BSE) or any other stock exchange (in that order).

If a security is not traded on any stock exchange on a particular valuation day, the latest available closing price on NSE or BSE or other recognized stock exchange (in that order) is used, provided such closing price is not more than thirty days prior to the valuation day.

Thinly Traded, Non-traded and unlisted Equity are valued "in good faith" as determined, in accordance with the SEBI Regulations.

2.2 Government Securities and T-Bills:

Government securities and T-Bills having maturity of more than 60 days will be valued at the average of the script level prices released by CRISIL and ICRA.

Government securities and T-Bills with residual maturity up to 60 days, the amortized price may be used for valuation as long as it is within ± 10 basis points (bps) ($\pm 0.10\%$) of the reference price. In case the variance exceeds ± 10 bps of the reference price, the valuation shall be adjusted to bring it within the ± 10 bps band.

2.3 Debt and Money Market Securities:

2.3.1 Securities having residual maturity up to 60 days:

Securities having residual maturity up to 60 days are valued by amortization on a straight-line basis to maturity from cost or last valuation price whichever is more recent as long as it is within $\pm 0.10\%$ of the reference price. The reference price is the price derived from benchmark yield \pm spreads on account of trade. Benchmark yields are provided by CRISIL & ICRA. In case such variance exceeds $\pm 0.10\%$, the valuation shall then be adjusted to bring it within $\pm 0.10\%$.

2.3.2 Securities having residual maturity of more than 60 days:

Securities having residual maturity greater than 60 days, are valued at the average of the script level prices released by CRISIL & ICRA.

3. Valuation of Exchange Traded Funds (ETF) and units of Mutual Fund:

3.1 The gold held by a gold exchange traded fund scheme shall be valued at the AM fixing price of London Bullion Market Association (LBMA) in US dollars per troy ounce for gold having a fineness of 995.0 parts per thousand, subject to the following:

- a) Adjustment for conversion to metric measure as per standard conversion rates;
- b) Adjustment for conversion of US dollars into Indian rupees as per the RBI reference rate declared by the Foreign Exchange Dealers Association of India (FEDAI); &
- c) Addition of
 - (i) Transportation and other charges that may be normally incurred in bringing such gold from London to the place where it is actually stored on behalf of the mutual fund; and
 - (ii) Notional customs duty and other applicable taxes and levies that may be normally incurred to bring the gold from the London to the place where it is actually stored on behalf of the mutual fund;

3.2 Units of mutual fund schemes are valued based on the applicable net asset value (NAV) of the investee scheme on the date of valuation.

4. Collateralized Borrowing and Lending Obligations (CBLO) are valued at cost plus accrued interest.

D. APPRECIATION/DEPRECIATION IN THE VALUE OF INVESTMENT:

Appreciation/Depreciation, as the case may be, in the value of the securities at the year-end have been computed for the Scheme, whereby the aggregate market value of all investments taken together is compared with the Book Value.

Unrealized depreciation in the value of investments, if any, forms part of the Revenue Account. Unrealized appreciation in the value of investments, if any, has been considered as reserves and surplus.

E. UNIT CAPITAL, UNIT PREMIUM RESERVE AND INCOME EQUALIZATION:

Unit Capital represents the net outstanding units at the balance sheet date.

Upon issue or redemption of units, the net premium is apportioned between Unit Premium Reserve and Income Equalization Reserve.

When units are issued or redeemed, net asset value less face value and UPR per unit, for the transacted units, is transferred to/from the income equalization account. Upon issue and redemption of units below par, the net discount is appropriated to income equalization reserve in accordance with regulations and guidelines prescribed by SEBI.

The purpose is to ensure that the per unit amount of the continuing unit holders' share of the undistributed income/loss remains unaffected by the movement in unit capital. At the year end, the balance in the equalization account is transferred to the Revenue Account.

F. DISTRIBUTABLE SURPLUS:

Distributable surplus is arrived by reducing positive balance of unit premium and unrealized gain, if any, from total reserves & surplus. (Net Asset Value of the unit as on date less Face value of the unit less per unit positive balance of UPR and/or per unit positive balance of unrealized gain as on date, if any).

G. EXIT LOAD:

Exit Load has been accounted as Other Income In terms of SEBI (Second Amendment) Regulations, 2012.

H. INVESTOR EDUCATION FUND

As per SEBI Circular No. CIR/IMD/DF/21/2012 dated September 13, 2013, 0.02% of daily AUM have been set apart for investor education and awareness initiatives.

I. TRANSACTION CHARGES:

Transaction charges collected from investors have been accounted as current liability and utilized for making payment to distributors.

J. INITIAL ISSUE EXPENSES:

Pursuant to SEBI Circular dated January 31, 2008, no initial issue expenses have been charged to scheme and accordingly, the initial issue expenses in respect of new schemes are borne by IDBI AMC.

K. SCHEME OPERATING EXPENSES:

Expenses are accounted on as accrual basis within the limits of SEBI (Mutual Fund) Regulations, 1996. Actual expenses are not appearing in Scheme accounts and the same is booked under AMC.

- L. As per AMFI best practice guidelines Circular No. 71/2017-18 dated March 23, 2018 cost of borrowing to the extent of Yield to Maturity (YTM) of the fund as on previous day is charged to the scheme and any excess cost over YTM of the previous day is borne by the AMC w.e.f March 28, 2018. Prior to March 28, 2018 Borrowing cost to the extent of portfolio return is charged to the scheme and cost in excess of portfolio return, if any, is borne by the AMC.

M. DETERMINATION OF NET ASSET VALUE:

- a) The net asset value of the units of the scheme is determined separately for the units issued under each plans.
- b) For declaring daily NAV and reporting, the plan-wise net asset value is calculated by allocation of scheme's daily income earned, including realized profit or loss and unrealized gain or loss in the value of investments, and daily expenses incurred, in proportion to their respective capital (net assets of previous day plus subscription and redemption for the day) of the plans within the scheme.

- N. An investment is regarded as non-performing, if interest/principal amount has not been received or has remained outstanding for one quarter from the day such income/installment has fallen due. Provision for non-performing investment is made three months after such investment has been classified as non-performing and provided for in accordance with the Guidelines prescribed by SEBI. Provision is made by charging to the Revenue Account, in respect of Non-Performing Investments as per the Guidelines prescribed by SEBI.

- O. Detailed Board approved policies on valuation of investments are posted on IDBI Mutual Fund website, www.idbimutual.co.in

III. NOTES TO ACCOUNTS

1) Portfolio:

Industry wise investment portfolio of the respective schemes is given in **Annexure - I**.

- 2) Net Asset Value (NAV) per unit as at balance sheet date and Dividend declared per unit for the year/period is given in **Annexure - II**.

- 3) The statement of movement in the unit capital during the period is given in **Annexure - III**.

4) Combined Balance Sheets:

Wherever the Schemes have plans/options having common portfolio, a consolidated Balance Sheet and Revenue Account is prepared for all the plans/options under each such Scheme.

5) Investments:

- a) Investments are registered in the name of the respective schemes except for Government Securities and Treasury Bills which are in the name of the Fund.

- b) The statement showing net unrealized gain/loss in value of investment is given in **Annexure - IV**.

- c) The aggregate fair values of non-traded investments, valued in "good faith" by investment manager on the basis of valuation principles laid down by SEBI exceeding 5% of net asset is given in **Annexure - V**.

- d) Open Position of derivatives (outstanding market value & % to Net Assets as of the Year end) and Derivative disclosure in accordance with SEBI Circular No. Cir/IMD/DF/11/2010 dated August 18, 2010 is given in **Annexure - VI**.

6) Purchase/Sale of Investments:

Aggregate value of Purchase and Sale of Investments made during the year/period and their percentage to average daily net assets is given in **Annexure - VII**.

- 7) Deposits with scheduled banks held in the name of the stock exchanges/clearing members towards margin money is given in **Annexure - VIII**.

8) Income and Expenditure:

The total income (net of loss on sale of investments) and expenditure (excluding loss on sale of investments) as a percentage of the average daily Net Assets during the period is given in **Annexure - IX**.

- 9) Related Party list is given in **Annexure - X**.

- 10) The Schemes have entered into transactions with related parties which are required to be disclosed in accordance with Accounting Standard – 18 "Related Party Disclosures" are given in **Annexure - XI**.

11) Management Fees:

Investment Management fees paid to AMC as a percentage average AUM is given in **Annexure - XII**.

12) Trusteeship Fees:

The schemes provides for Trusteeship fees in accordance with Trust Deed and Scheme Information Document.

- 13) The Statement showing the details of Investments made in Companies, which have invested more than 5% of the NAV of a Scheme in terms of Regulation 25(11) of SEBI (Mutual Fund) Regulations, 1996 as amended, are given in **Annexure - XIII**.

14) Details of large unit holdings over 25% of NAV of a Scheme, are given in **Annexure - XIV**.

15) Provision for Taxation:

No provision for taxation has been made as the Schemes qualify as a recognised mutual fund under section 10(23D) of the Income-tax Act, 1961 and the Direct Tax Laws (Amendment) Act, 1988. Accordingly, where tax has been deducted at source on the investment income, the amount recoverable has been appropriately accounted for.

16) Contingent Liability:

Payable to IDBI Asset Management Ltd (IDBI AMC) against recovery from BILT Graphics & Paper Products Ltd. (BGPPL) against redemption of NCDs – Rs.21.75 crores (previous year NIL) in three schemes viz. IDBI Ultra Short Term Fund Rs.5.50 crores (previous year NIL), IDBI Equity Savings Fund (previously known as IDBI Monthly Income Plan) Rs.4.25 crores (previous year NIL) and IDBI Credit Risk Fund (previously known as IDBI Debt opportunities Fund) Rs. 12.00 crores (previous year NIL).

17) Unclaimed dividend/redemption amounts as at 31st March 2018 outstanding for more than 3 months is given in **Annexure - XV**.

18) Borrowings:

Details of borrowings by the Schemes is given in **Annexure - XVI**.

19) In compliance with the SEBI Circular No. CIR/IMD/DF/21/2012 dated September 13, 2012 and SEBI (Mutual Funds) (Second Amendment) Regulation 2012:-

- Direct Plan has been introduced having lower expense ratio due to subscription not routed through a distributor. This plan has a separate NAV.
- Service Tax on Management Fees/GST is accrued in addition to the maximum limit of Total Expense Ratio (TER) as per SEBI Regulation 52
- An additional expense not exceeding of 0.30 per cent of daily net assets is accrued over and above the maximum limit as per Regulation 52 in case of new inflows coming from beyond top 15 cities as specified by SEBI.
- A separate expense of 0.02 per cent on daily net assets has been accrued for investor education and awareness initiatives within the maximum limit of TER as per regulation 52

20) Custodian and Fund Accountant:

During the period, Custody was transferred from Stock Holding Corporation of India Ltd. to SBI-SG Global Securities Services Private Ltd. from 1st December, 2017 & fund accounting was outsourced to SBI-SG Global Securities Services Private Ltd. from 1st March, 2018 providing custodial services and fund accounting and their fees is accounted for on accrual basis. These expenses are being paid by AMC refer Point K.

21) Registrar & Transfer Agent's:

During the period, Karvy Computershare Pvt. Ltd. provided the Registrar & Transfer Agency services and their fees are accounted for on accrual basis. These expenses are being paid by AMC refer Point K.

22) Other Income:

Other Income includes exit load income.

23) In view of the AMFI Best Practices Guidelines Circular No. 56/2015-16, the IEF accrual is set aside in a separate bank account and the consolidated balance across all schemes as on March 31, 2018 is as under:

As per SEBI Circular No. CIR/IMD/DF/21/2012 dated September 13, 2012, An annual charge of 2 basis points (0.02% p.a.) of daily net assets, being part of total recurring expenses is set aside for Investor Education and Awareness Initiatives (IEAI) in accordance with SEBI (Mutual Funds) Regulations, 1996 and guidelines issued there under. These funds set aside are used only for meeting expenses for Investor Education and Awareness Initiatives.

As per SEBI circular no. IMD/DF/RS/813/2016 dated January 08, 2016, 50% of the unutilised portion of investor awareness and education fund as on March 31, 2016 has been transferred to AMFI. Also from April 1, 2016 onwards, 50% of the 2 bps accrual on daily net assets set aside by mutual fund for investor education and awareness initiative has been transferred to AMFI.

Movement of IEAI balances during the financial year ended March 31, 2018 and March 31, 2017 is given below:

Particulars	Amount (Rs. in Lakhs)	
	FY 2017-18	FY 2016-17
Opening Balance	8.38	17.04
Add: Accrual during the year	192.37	153.48
Add: Investment Income during the year	0.00	0.00
Less: AMFI Contribution for the year	92.77	79.42
Less: Amount Spent during the year	68.40	82.72
Closing Balance	39.58	8.38

24) Details of Credit Default Swaps (CDS) transactions are as follows:

- No. of transactions during the year - NIL (Previous Year: NIL)
- Amount of protection bought during the year - NIL (Previous Year: NIL)

3. No. of transactions where credit event payment was received during the year:
 - a. Pertaining to current years transactions. - NIL (Previous Year: NIL)
 - b. Pertaining to previous year (s) transactions- NIL (Previous Year: NIL)
4. Outstanding transactions as on year end:
 - a. No. of transactions - NIL (Previous Year: NIL)
 - b. Amount of protection - NIL (Previous Year: NIL)
5. Net income/expense in respect of CDS transactions during year-to-date:
 - a. Premium Paid - NIL (Previous Year: NIL)
 - b. Credit event payments received (net of value of derivable obligations)- NIL (Previous Year: NIL)

25) Segment Information

As per the disclosure requirement under Accounting Standard 17 on 'Segment Reporting' issued by ICAI, the Scheme operates only in one segment i.e. to primarily generate returns, based on Schemes' Investment Objectives.

- 26) Redemption of NCDs of M/s. BILT Graphics & Paper Products Ltd (BGPPL) aggregating to Rs.26.75 crores under IDBI Ultra Short Term Fund, IDBI Equity Savings Fund (previously known as IDBI Monthly Income Plan) and IDBI Credit Risk Fund (previously known as IDBI Debt opportunities Fund) was due on January 13, 2017 but was not received up to March 31, 2017. Consequently, the same was shown as Redemption Receivable in the financials of the concerned schemes as at March 31, 2017. The redemption remained unrecovered up to April 13, 2017 and hence the receivable became a non-performing asset (NPA). In order to protect investor interests the IDBI Assets Management Ltd. (AMC), the Asset Management Company had advanced Rs.26.75 crores, being the aggregate amount of redemption receivable, to the said schemes. In terms of the proposal approved by the directors of the AMC, this advance is repayable by the schemes to the AMC only if and to the extent recovered from BGPPL. In view of this stipulation, the advance received from the AMC has been fully adjusted towards redemption receivable from BGPPL. An amount of Rs.5 crores received from BGPPL up to March 31, 2018 have been repaid to the AMC. (Please refer point no.16).

27) Prior period comparatives:

Figures of the previous year/period have been regrouped, wherever necessary. For schemes launched during the year, there are no comparative figures for the previous period as these are the first financials.

As per our report of even date

For **Ray & Ray**
Chartered Accountants
Firm Reg. No. 301072E

Sd/-
Kandarp Shah
Partner
M. No. 103251

For **IDBI MF Trustee Co. Ltd.**

Sd/-
G. M. Yadwadkar
Chairman

Sd/-
A. C. Mahajan
Director

For **IDBI Asset Management Ltd.**

Sd/-
K. P. Nair
Chairman
Sd/-
Dilip K. Mandal
MD & CEO

Sd/-
Raju Sharma
Fund Manager
Sd/-
V. Balasubramanian
Fund Manager

Sd/-
Bhupesh Kalyani
Fund Manager
Sd/-
Uma Venkatraman
Fund Manager

Sd/-
Ashish Mishra
Fund Manager

Annexure - I

Industrywise Classification where industry exposure % to total investment in the category:

IDBI Nifty Index Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
Equity Shares				
Auto				
Maruti Suzuki India Ltd.	6,527.00	578.36	2.95	31.94
Mahindra & Mahindra Ltd.	45,826.00	338.61	1.72	18.70
Tata Motors Ltd.	90,692.00	296.43	1.51	16.37
Hero MotoCorp Ltd.	6,407.00	226.99	1.16	12.53
Eicher Motors Ltd.	659.00	186.98	0.95	10.33
Bajaj Auto Ltd.	6,687.00	183.54	0.93	10.14
	156,798.00	1,810.91	9.22	100.00
Auto Ancillaries				
Bosch Ltd.	50.00	9.01	0.05	100.00
	50.00	9.01	0.05	100.00
Banks				
HDFC Bank Ltd.	101,045.00	1,905.81	9.70	37.66
ICICI Bank Ltd.	317,403.00	883.49	4.50	17.46
Kotak Mahindra Bank Ltd.	65,749.00	688.92	3.51	13.61
State Bank of India	183,069.00	457.49	2.33	9.04
IndusInd Bank Ltd.	24,993.00	449.06	2.29	8.87
Axis Bank Ltd.	78,783.00	402.19	2.05	7.95
Yes Bank Ltd.	89,942.00	274.19	1.40	5.42
	860,984.00	5,061.15	25.77	100.00
Cement				
Ultratech Cement Ltd.	5,136.00	202.87	1.03	99.94
Ambuja Cements Ltd.	50.00	0.12	0.00	0.06
	5,186.00	202.99	1.03	100.00
Construction Project				
Larsen & Toubro Ltd.	60,623.00	794.71	4.05	100.00
	60,623.00	794.71	4.05	100.00
Consumer Non Durables				
ITC Ltd.	421,681.00	1,077.39	5.49	60.14
Hindustan Unilever Ltd.	35,212.00	469.50	2.39	26.21
Asian Paints Ltd.	21,834.00	244.63	1.25	13.65
	478,727.00	1,791.52	9.12	100.00
Ferrous Metals				
Tata Steel Ltd.	38,523.00	219.99	1.12	100.00
	38,523.00	219.99	1.12	100.00
Finance				
Housing Development Finance Corp Ltd.	78,655.00	1,435.93	7.31	78.15
Bajaj Finance Ltd.	11,612.00	205.25	1.05	11.17
Indiabulls Housing Finance Ltd.	15,862.00	196.25	1.00	10.68
	106,129.00	1,837.43	9.36	100.00
Gas				
GAIL (India) Ltd.	42,180.00	138.58	0.71	100.00
	42,180.00	138.58	0.71	100.00
Media & Entertainment				
Zee Entertainment Enterprises Ltd.	26,677.00	153.53	0.78	100.00
	26,677.00	153.53	0.78	100.00
Minerals/Mining				
Coal India Ltd.	64,260.00	182.05	0.93	100.00
	64,260.00	182.05	0.93	100.00
Non - Ferrous Metals				
Vedanta Ltd.	91,527.00	254.31	1.29	61.96
Hindalco Industries Ltd.	72,765.00	156.12	0.79	38.04
	164,292.00	410.43	2.09	100.00
Oil				
Oil & Natural Gas Corporation Ltd.	139,118.00	247.35	1.26	100.00
	139,118.00	247.35	1.26	100.00

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
Pesticides				
UPL Ltd.	17,941.00	131.01	0.67	100.00
	17,941.00	131.01	0.67	100.00
Petroleum Products				
Reliance Industries Ltd.	170,351.00	1,503.69	7.66	76.21
Indian Oil Corporation Ltd.	100,585.00	177.63	0.90	9.00
Bharat Petroleum Corporation Ltd.	38,514.00	164.63	0.84	8.34
Hindustan Petroleum Corporation Ltd.	36,846.00	127.06	0.65	6.44
	346,296.00	1,973.01	10.05	100.00
Pharmaceuticals				
Sun Pharmaceutical Industries Ltd.	54,412.00	269.39	1.37	43.69
Cipla Ltd.	24,956.00	136.12	0.69	22.08
Dr. Reddy's Laboratories Ltd.	5,963.00	124.06	0.63	20.12
Lupin Ltd.	11,791.00	86.76	0.44	14.07
Aurobindo Pharma Ltd.	50.00	0.28	0.00	0.05
	97,172.00	616.61	3.14	100.00
Power				
NTPC Ltd.	149,847.00	254.29	1.29	54.87
Power Grid Corporation of India Ltd.	108,209.00	209.11	1.06	45.13
	258,056.00	463.40	2.36	100.00
Software				
Infosys Ltd.	98,413.00	1,113.84	5.67	45.93
Tata Consultancy Services Ltd.	24,414.00	695.59	3.54	28.68
HCL Technologies Ltd.	27,260.00	264.04	1.34	10.89
Tech Mahindra Ltd.	30,504.00	194.83	0.99	8.03
Wipro Ltd.	55,743.00	156.72	0.80	6.46
	236,334.00	2,425.02	12.35	100.00
Telecom - Equipment & Accessories				
Bharti Infratel Ltd.	38,114.00	128.12	0.65	100.00
	38,114.00	128.12	0.65	100.00
Telecom - Services				
Bharti Airtel Ltd.	64,963.00	259.01	1.32	100.00
	64,963.00	259.01	1.32	100.00
Transportation				
Adani Ports & Special Economic Zone Ltd.	38,476.00	136.24	0.69	100.00
	38,476.00	136.24	0.69	100.00

IDBI Liquid Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
COD - Certificate of Deposit				
Banks				
HDFC Bank Ltd.	30,000,000.00	29,703.30	8.06	19.70
ICICI Bank Ltd.	27,500,000.00	27,212.60	7.38	18.05
Axis Bank Ltd.	21,500,000.00	21,294.31	5.77	14.13
Vijaya Bank	20,000,000.00	19,792.26	5.37	13.13
IndusInd Bank Ltd.	18,500,000.00	18,300.61	4.96	12.14
IDFC Bank Ltd.	17,500,000.00	17,354.42	4.71	11.51
Ujjivan Small Finance Bank Ltd.	7,500,000.00	7,399.25	2.01	4.91
IDFC Bank Ltd.	5,000,000.00	4,959.10	1.34	3.29
Ujjivan Small Finance Bank Ltd.	4,800,000.00	4,738.21	1.28	3.14
	152,300,000.00	150,754.06	40.88	100.00
CP - Commercial Paper				
Auto Ancillaries				
Fiat India Automobiles Pvt. Ltd.	10,000,000.00	9,847.84	2.67	100.00
	10,000,000.00	9,847.84	2.67	100.00

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
Banks				
National Bank for Agri & Rural Develop	9,500,000.00	9,418.42	2.55	50.00
National Bank for Agri & Rural Develop	9,500,000.00	9,416.84	2.55	50.00
	19,000,000.00	18,835.26	5.11	100.00
Cement				
JK Lakshmi Cement Ltd.	5,000,000.00	4,927.91	1.34	50.00
JK Lakshmi Cement Ltd.	5,000,000.00	4,927.02	1.34	50.00
	10,000,000.00	9,854.93	2.67	100.00
Chemicals				
Smartchem Technologies Ltd.	7,500,000.00	7,415.78	2.01	60.13
Smartchem Technologies Ltd.	5,000,000.00	4,917.17	1.33	39.87
	12,500,000.00	12,332.95	3.34	100.00
Finance				
Power Finance Corporation Ltd.	36,000,000.00	35,846.93	9.72	24.36
IL&FS Financial Services Ltd.	25,000,000.00	24,664.00	6.69	16.76
PNB Housing Finance Ltd.	24,500,000.00	24,330.34	6.60	16.54
Housing Development Finance Corp Ltd.	10,000,000.00	9,995.88	2.71	6.79
Housing Development Finance Corp Ltd.	10,000,000.00	9,894.22	2.68	6.72
Capital First Ltd.	10,000,000.00	9,872.51	2.68	6.71
IL & FS Securities Services Ltd.	10,000,000.00	9,781.28	2.65	6.65
Capital First Ltd.	9,000,000.00	8,899.57	2.41	6.05
Housing & Urban Dev Corp Ltd.	5,000,000.00	4,946.73	1.34	3.36
PNB Housing Finance Ltd.	5,000,000.00	4,945.93	1.34	3.36
Fedbank Financial Services Ltd.	2,500,000.00	2,470.58	0.67	1.68
Fedbank Financial Services Ltd.	1,500,000.00	1,481.17	0.40	1.01
	148,500,000.00	147,129.14	39.90	100.00
Power				
NTPC Ltd.	20,000,000.00	19,792.08	5.37	100.00
	20,000,000.00	19,792.08	5.37	100.00
CPN - Fixed Coupon Bond Finance				
Aadhar Housing Finance Ltd.	2,500,000.00	2,502.21	0.68	100.00
	2,500,000.00	2,502.21	0.68	100.00
FD - Fixed Deposits				
Bandhan Bank Ltd.	20,000,000.00	20,000.00	5.42	66.67
The Lakshmi Vilas Bank Ltd.	10,000,000.00	10,000.00	2.71	33.33
	30,000,000.00	30,000.00	8.14	100.00
TBL - Treasury Bills				
Reserve Bank of India	5,000,000.00	4,955.86	1.34	99.66
Reserve Bank of India	16,800.00	16.73	0.00	0.34
	5,016,800.00	4,972.59	1.35	100.00

IDBI Ultra Short Term Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
COD - Certificate of Deposit				
Banks				
IDFC Bank Ltd.	2,500,000.00	2,479.20	8.72	62.52
IndusInd Bank Ltd.	1,000,000.00	989.22	3.48	24.95
Ujjivan Small Finance Bank Ltd.	500,000.00	496.76	1.75	12.53
	4,000,000.00	3,965.18	13.94	100.00
CP - Commercial Paper.				
Finance				
PNB Housing Finance Ltd.	2,500,000.00	2,329.81	8.19	48.41
Power Finance Corporation Ltd.	1,500,000.00	1,493.62	5.25	31.03
Shriram Transport Finance Company Ltd.	500,000.00	494.93	1.74	10.28
Capital First Ltd.	500,000.00	494.42	1.74	10.27
	5,000,000.00	4,812.78	16.92	100.00

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
Transportation				
Cox & Kings Ltd.	4,000,000.00	3,929.06	13.81	100.00
	4,000,000.00	3,929.06	13.81	100.00
CPN - Fixed Coupon Bond Banks				
Punjab National Bank	1,200,000.00	1,188.12	4.18	100.00
	1,200,000.00	1,188.12	4.18	100.00
Cement				
JK Cement Ltd.	2,500,000.00	2,033.64	7.15	100.00
	2,500,000.00	2,033.64	7.15	100.00
Finance				
Aadhar Housing Finance Ltd.	2,000,000.00	2,001.77	7.04	33.78
Aditya Birla Finance Ltd.	1,000,000.00	1,007.07	3.54	16.99
Cholamandalam Investment & Fin Co Ltd.	1,000,000.00	1,002.02	3.52	16.91
ECL Finance Ltd.	900,000.00	912.80	3.21	15.40
Power Finance Corporation Ltd.	500,000.00	501.70	1.76	8.47
Power Finance Corporation Ltd.	500,000.00	501.26	1.76	8.46
	5,900,000.00	5,926.62	20.84	100.00
Pharmaceuticals				
Piramal Enterprises Ltd.	500,000.00	501.20	1.76	62.57
Piramal Enterprises Ltd.	300,000.00	299.76	1.05	37.43
	800,000.00	800.96	2.82	100.00
Power				
Adani Transmission Ltd.	500,000.00	501.36	1.76	100.00
	500,000.00	501.36	1.76	100.00

IDBI Nifty Junior Index Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
EQU - Equity Shares				
Auto				
Ashok Leyland Ltd.	101,320.00	147.37	2.96	100.00
	101,320.00	147.37	2.96	100.00
Auto Ancillaries				
Motherson Sumi Systems Ltd.	55,049.00	171.17	3.44	57.71
MRF Ltd.	173.00	125.45	2.52	42.29
	55,222.00	296.62	5.97	100.00
Banks				
Bank of Baroda	66,321.00	94.37	1.90	57.54
Punjab National Bank	73,066.00	69.63	1.40	42.46
	139,387.00	164.00	3.30	100.00
Cement				
Shree Cement Ltd.	861.00	139.45	2.80	60.93
ACC Ltd.	5,931.00	89.41	1.80	39.07
	6,792.00	228.86	2.80	100.00
Chemicals				
Pidilite Industries Ltd.	10,665.00	97.88	1.97	100.00
	10,665.00	97.88	1.97	100.00
Construction				
DLF Ltd.	30,932.00	62.25	1.25	100.00
	30,932.00	62.25	1.25	100.00
Consumer Durables				
Havells India Ltd.	16,471.00	80.35	1.62	99.42
Titan Company Ltd.	50.00	0.47	0.01	0.58
	16,521.00	80.82	1.63	100.00
Consumer Non Durables				
Britannia Industries Ltd.	4,153.00	206.43	4.15	20.97
Godrej Consumer Products Ltd.	17,808.00	194.76	3.92	19.79
Dabur India Ltd.	39,837.00	130.82	2.63	13.29
United Spirits Ltd.	3,987.00	124.78	2.51	12.68
Marico Ltd.	36,484.00	118.96	2.39	12.09
Colgate Palmolive (India) Ltd.	9,240.00	97.66	1.96	9.92

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
Procter & Gamble				
Hygiene&HealthCare Ltd.	652.00	62.30	1.25	6.33
Emami Ltd.	4,253.00	45.46	0.91	4.62
GlaxoSmithKline Consumer Healthcare Ltd.	50.00	3.05	0.06	0.31
	116,464.00	984.22	19.80	100.00
Ferrous Metals				
JSW Steel Ltd.	73,452.00	211.65	4.26	80.53
Steel Authority of India Ltd.	72,910.00	51.18	1.03	19.47
	146,362.00	262.83	5.29	100.00
Finance				
Shriram Transport Finance Company Ltd.	10,261.00	147.72	2.97	32.03
LIC Housing Finance Ltd.	21,411.00	114.42	2.30	24.81
ICICI Prudential Life Insrnce Co. Ltd.	18,819.00	73.13	1.47	15.86
Rural Electrification Corporation Ltd.	56,152.00	70.02	1.41	15.18
Power Finance Corporation Ltd.	62,252.00	53.32	1.07	11.56
Bajaj Finserv Ltd.	50.00	2.59	0.05	0.56
	168,945.00	461.20	9.28	100.00
Gas				
Petronet LNG Ltd.	53,035.00	122.48	2.46	100.00
	53,035.00	122.48	2.46	100.00
Industrial Capital Goods				
Bharat Electronics Ltd.	54,527.00	77.13	1.55	28.82
Bharat Heavy Electricals Ltd.	94,208.00	76.64	1.54	28.63
Siemens Ltd.	6,172.00	66.22	1.33	24.74
ABB India Ltd.	3,681.00	47.66	0.96	17.81
	158,588.00	267.65	5.38	100.00
Industrial Products				
Cummins India Ltd.	9,417.00	65.94	1.33	100.00
	9,417.00	65.94	1.33	100.00
Media & Entertainment				
Sun TV Network Ltd.	6,832.00	57.98	1.17	100.00
	6,832.00	57.98	1.17	100.00
Minerals/Mining				
NMDC Ltd.	62,763.00	74.41	1.50	100.00
	62,763.00	74.41	1.50	100.00
Non - Ferrous Metals				
Hindustan Zinc Ltd.	17,599.00	52.89	1.06	100.00
	17,599.00	52.89	1.06	100.00
Oil				
Oil India Ltd.	18,943.00	40.98	0.82	100.00
	18,943.00	40.98	0.82	100.00
Pharmaceuticals				
Piramal Enterprises Ltd.	6,129.00	149.11	3.00	68.37
Cadila Healthcare Ltd.	17,746.00	67.05	1.35	30.75
Glaxosmithkline Pharmaceuticals Ltd.	50.00	1.04	0.02	0.48
Torrent Pharmaceuticals Ltd.	50.00	0.62	0.01	0.28
Glenmark Pharmaceuticals Ltd.	50.00	0.26	0.01	0.12
	24,025.00	218.08	4.39	100.00
Power				
NHPC Ltd.	147,128.00	40.75	0.82	99.90
Tata Power Company Ltd.	50.00	0.04	0.00	0.10
	147,178.00	40.79	0.82	100.00
Retailing				
Avenue Supermarts Ltd.	4,822.00	63.88	1.28	100.00
	4,822.00	63.88	1.28	100.00
Software				
Oracle Financial Services Software Ltd.	1,541.00	57.72	1.16	100.00
	1,541.00	57.72	1.16	100.00
Telecom - Services				
Idea Cellular Ltd.	126,288.00	95.85	1.93	100.00
	126,288.00	95.85	1.93	100.00

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
Transportation				
Container Corporation of India Ltd.	7,605.00	94.69	1.90	53.17
Interglobe Aviation Ltd.	6,463.00	83.40	1.68	46.83
	14,068.00	178.09	3.58	100.00

IDBI Equity Savings Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
CPN - Fixed Coupon Bond				
Banks				
Bank of Baroda	220,000.00	217.07	10.54	100.00
	220,000.00	217.07	10.54	100.00
Cement				
JK Cement Ltd.	230,000.00	186.59	9.06	100.00
	230,000.00	186.59	9.06	100.00
Finance				
Ujjivan Financial Services Ltd.	100,000.00	100.74	4.89	100.00
	100,000.00	100.74	4.89	100.00
Pharmaceuticals				
Piramal Enterprises Ltd.	230,000.00	229.82	11.16	100.00
	230,000.00	229.82	11.16	100.00
Power				
NTPC Ltd.	8,426.88	8.63	0.42	3.76
	8,426.88	8.63	0.42	3.76
EQU - Equity Shares				
Auto				
Hero MotoCorp Ltd.	640.00	22.67	1.10	75.42
Mahindra & Mahindra Ltd.	1,000.00	7.39	0.36	24.58
	1,640.00	30.06	1.46	100.00
Banks				
HDFC Bank Ltd.	1,626.00	30.67	1.49	46.84
IndusInd Bank Ltd.	1,520.00	27.31	1.33	41.71
State Bank of India	3,000.00	7.50	0.36	11.45
	6,146.00	65.48	3.18	100.00
Cement				
Shree Cement Ltd.	129.00	20.89	1.01	100.00
	129.00	20.89	1.01	100.00
Construction Project				
Larsen & Toubro Ltd.	2,128.00	27.90	1.36	100.00
	2,128.00	27.90	1.36	100.00
Consumer Non Durables				
Procter & Gamble Hygiene&HealthCare Ltd.	175.00	16.72	0.81	42.86
Hindustan Unilever Ltd.	1,000.00	13.33	0.65	34.17
Asian Paints Ltd.	800.00	8.96	0.44	22.97
	1,975.00	39.01	1.89	100.00
Finance				
Housing Development Finance Corp Ltd.	1,400.00	25.56	1.24	63.96
Shriram Transport Finance Company Ltd.	1,000.00	14.40	0.70	36.04
	2,400.00	39.96	1.94	100.00
Gas				
GAIL (India) Ltd.	3,333.00	10.95	0.53	100.00
	3,333.00	10.95	0.53	100.00
Industrial Capital Goods				
ABB India Ltd.	1,353.00	17.52	0.85	60.96
Bharat Electronics Ltd.	7,930.00	11.22	0.55	39.04
	9,283.00	28.74	1.40	100.00
Non - Ferrous Metals				
Vedanta Ltd.	7,761.00	21.56	1.05	52.30
Hindustan Zinc Ltd.	6,543.00	19.66	0.95	47.70
	14,304.00	41.22	2.00	100.00

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
Petroleum Products				
Indian Oil Corporation Ltd.	6,400.00	11.30	0.55	100.00
	6,400.00	11.30	0.55	100.00

IDBI Short Term Bond Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
CPN - Fixed Coupon Bond				
Banks				
Punjab National Bank	600,000.00	594.06	9.05	53.97
Export-Import Bank of India	500,000.00	506.65	7.72	46.03
	1,100,000.00	1,100.71	16.77	100.00
Cement				
JK Cement Ltd.	700,000.00	567.88	8.65	100.00
	700,000.00	567.88	8.65	100.00
Finance				
LIC Housing Finance Ltd.	300,000.00	301.65	4.60	13.06
Cholamandalam Investment & Fin Co Ltd.	500,000.00	498.50	7.59	21.58
Power Finance Corporation Ltd.	500,000.00	504.56	7.69	21.84
Dewan Housing Finance Corporation Ltd.	500,000.00	502.98	7.66	21.77
Tata Capital Financial Services Ltd.	500,000.00	502.51	7.66	21.75
	2,300,000.00	2,310.20	35.20	100.00
Gas				
Reliance Gas Transportation Infra Ltd.	500,000.00	510.30	7.77	100.00
	500,000.00	510.30	7.77	100.00
Pharmaceuticals				
Piramal Enterprises Ltd.	500,000.00	499.60	7.61	100.00
	500,000.00	499.60	7.61	100.00
Power				
Adani Transmission Ltd.	300,000.00	300.82	4.58	100.00
	300,000.00	300.82	4.58	100.00

IDBI Gold ETF Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
Gold ETF				
Gold	217.00	6,705.12	97.96	100.00
	217.00	6,705.12	97.96	100.00

IDBI Dynamic Bond Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
CPN - Fixed Coupon Bond				
Banks				
Bank of Baroda	280,000.00	276.27	12.44	58.25
Punjab National Bank	200,000.00	198.02	8.92	41.75
	480,000.00	474.29	21.35	100.00
Cement				
JK Cement Ltd.	220,000.00	178.48	8.04	100.00
	220,000.00	178.48	8.04	100.00
Cement				
LIC Housing Finance Ltd.	50,000.00	50.28	2.26	100.00
	50,000.00	50.28	2.26	100.00
Cement				
Piramal Enterprises Ltd.	200,000.00	199.84	9.00	100.00
	200,000.00	199.84	9.00	100.00

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
GSEC - GOVT SECURITIES(GSE)				
Government of India	700,000.00	646.51	29.11	64.62
Government of India	300,000.00	285.08	12.83	28.49
Government of India	70,000.00	68.89	3.10	6.89
	1,070,000.00	1,000.48	45.04	100.00

IDBI India Top 100 Equity Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
EQU - Equity Shares				
Auto				
Maruti Suzuki India Ltd.	24,162.00	2,141.02	5.26	58.18
Eicher Motors Ltd.	3,391.00	962.12	2.36	26.14
Hero MotoCorp Ltd.	16,290.00	577.12	1.42	15.68
	43,843.00	3,680.26	9.04	100.00
Auto Ancillaries				
Motherson Sumi Systems Ltd.	232,588.00	723.23	1.78	53.68
Bosch Ltd.	3,464.00	624.13	1.53	46.32
	236,052.00	1,347.36	3.31	100.00
Banks				
HDFC Bank Ltd.	128,979.00	2,432.67	5.97	31.41
ICICI Bank Ltd.	594,635.00	1,655.17	4.06	21.37
IndusInd Bank Ltd.	88,412.00	1,588.54	3.90	20.51
Yes Bank Ltd.	350,500.00	1,068.50	2.62	13.80
State Bank of India	400,000.00	999.60	2.45	12.91
	1,562,526.00	7,744.48	19.02	100.00
Cement				
Ultratech Cement Ltd.	22,000.00	869.00	2.13	53.36
Shree Cement Ltd.	4,690.00	759.61	1.87	46.64
	26,690.00	1,628.61	4.00	100.00
Chemicals				
Pidilite Industries Ltd.	71,545.00	656.64	1.61	100.00
	71,545.00	656.64	1.61	100.00
Construction Project				
Larsen & Toubro Ltd.	114,650.00	1,502.95	3.69	100.00
	114,650.00	1,502.95	3.69	100.00
Consumer Durables				
Titan Company Ltd.	155,433.00	1,464.65	3.60	100.00
	155,433.00	1,464.65	3.60	100.00
Consumer Non Durables				
Britannia Industries Ltd.	29,652.00	1,473.88	3.62	26.99
Procter & Gamble Hygiene&HealthCare Ltd.	12,545.00	1,198.77	2.94	21.95
Asian Paints Ltd.	81,685.00	915.20	2.25	16.76
Emami Ltd.	78,887.00	843.18	2.07	15.44
Godrej Consumer Products Ltd.	51,886.00	567.45	1.39	10.39
Dabur India Ltd.	140,908.00	462.74	1.14	8.47
	395,563.00	5,461.22	13.41	100.00
Ferrous Metals				
Dabur India Ltd.	140,908.00	462.74	1.14	100.00
	140,908.00	462.74	1.14	100.00
Finance				
Housing Development Finance Corp Ltd.	87,300.00	1,593.75	3.91	26.18
Indiabulls Housing Finance Ltd.	97,010.00	1,200.26	2.95	19.72
Bajaj Finance Ltd.	65,760.00	1,162.34	2.85	19.09
Shriram Transport Finance Company Ltd.	55,000.00	791.78	1.94	13.01
Bajaj Finserv Ltd.	13,135.00	679.28	1.67	11.16
ICICI Prudential Life Insrnce Co. Ltd.	170,000.00	660.62	1.62	10.85
	488,205.00	6,088.03	14.95	100.00

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
Gas				
Petronet LNG Ltd.	449,285.00	1,037.62	2.55	100.00
	449,285.00	1,037.62	2.55	100.00
Industrial Capital Goods				
ABB India Ltd.	80,103.00	1,037.05	2.55	54.87
Bharat Electronics Ltd.	602,899.00	852.80	2.09	45.13
	683,002.00	1,889.85	4.64	100.00
Industrial Products				
Cummins India Ltd.	105,549.00	739.11	1.82	100.00
	105,549.00	739.11	1.82	100.00
Media & Entertainment				
Sun TV Network Ltd.	80,000.00	678.88	1.67	100.00
	80,000.00	678.88	1.67	100.00
Non - Ferrous Metals				
Hindustan Zinc Ltd.	310,323.00	932.68	2.29	100.00
	310,323.00	932.68	2.29	100.00
Pesticides				
UPL Ltd.	70,000.00	511.18	1.26	100.00
	70,000.00	511.18	1.26	100.00
Petroleum Products				
Indian Oil Corporation Ltd.	841,000.00	1,485.21	3.65	100.00
	841,000.00	1,485.21	3.65	100.00
Pharmaceuticals				
Piramal Enterprises Ltd.	42,315.00	1,029.46	2.53	75.46
Aurobindo Pharma Ltd.	60,000.00	334.71	0.82	24.54
	102,315.00	1,364.17	3.35	100.00
Software				
Infosys Ltd.	70,000.00	792.26	1.95	100.00
	70,000.00	792.26	1.95	100.00
Transportation				
Container Corporation of India Ltd.	65,000.00	809.32	1.99	100.00
	65,000.00	809.32	1.99	100.00

IDBI Gold Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
ETF - GOLD ETF				
Others - Mutual Fund Units				
Units of Domestic Mutual Fund	120,632.00	3,528.95	99.90	100.00
	120,632.00	3,528.95	99.90	100.00

IDBI Gilt Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
GSEC - GOVT SECURITIES(GSE)				
Government Of India	830,000.00	816.88	38.86	44.38
Government Of India	800,000.00	738.87	35.15	40.14
Government Of India	300,000.00	285.08	13.56	15.49
	1,930,000.00	1,840.83	87.56	100.00

IDBI Equity Advantage Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
Equity Shares				
Auto				
TVS Motor Company Ltd.	826,940.00	5,121.24	7.96	57.21
Eicher Motors Ltd.	13,498.00	3,829.74	5.95	42.79
	840,438.00	8,950.98	13.92	100.00

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
Auto Ancillaries				
MRF Ltd.	5,128.00	3,718.48	5.78	44.51
WABCO India Ltd.	38,460.00	3,050.19	4.74	36.51
Bosch Ltd.	8,802.00	1,585.90	2.47	18.98
	52,390.00	8,354.57	12.99	100.00
Banks				
Kotak Mahindra Bank Ltd.	257,366.00	2,696.68	4.19	100.00
	257,366.00	2,696.68	4.19	100.00
Chemicals				
Pidilite Industries Ltd.	335,328.00	3,077.64	4.78	100.00
	335,328.00	3,077.64	4.78	100.00
Consumer Durables				
Bata India Ltd.	211,189.00	1,541.57	2.40	100.00
	211,189.00	1,541.57	2.40	100.00
Consumer Non Durables				
VST Industries Ltd.	92,788.00	2,724.07	4.24	21.67
Asian Paints Ltd.	204,820.00	2,294.80	3.57	18.25
Nestle India Ltd.	25,318.00	2,076.97	3.23	16.52
Colgate Palmolive (India) Ltd.	185,604.00	1,961.65	3.05	15.60
United Breweries Ltd.	198,804.00	1,884.36	2.93	14.99
GlaxoSmithKline Consumer Healthcare Ltd.	26,737.00	1,630.98	2.54	12.97
	734,071.00	12,572.83	19.55	100.00
Finance				
Cholamandalam Investment & Fin Co Ltd.	317,573.00	4,606.24	7.16	36.76
Gruh Finance Ltd.	614,628.00	3,535.65	5.50	28.22
Sundaram Finance Ltd.	139,702.00	2,343.08	3.64	18.70
CRISIL Ltd.	84,915.00	1,600.18	2.49	12.77
Sundaram Finance Holdings Ltd.	143,587.00	445.84	0.69	3.56
	1,300,405.00	12,530.99	19.48	100.00
Industrial Capital Goods				
ABB India Ltd.	187,395.00	2,426.11	3.77	53.36
Thermax Ltd.	186,931.00	2,120.92	3.30	46.64
	374,326.00	4,547.03	7.07	100.00
Industrial Products				
Cummins India Ltd.	193,780.00	1,356.94	2.11	100.00
	193,780.00	1,356.94	2.11	100.00
Petroleum Products				
Castrol India Ltd.	733,723.00	1,503.40	2.34	100.00
	733,723.00	1,503.40	2.34	100.00
Textile Products				
Page Industries Ltd.	16,464.00	3,734.78	5.81	100.00
	16,464.00	3,734.78	5.81	100.00
Transportation				
The Great Eastern Shipping Company Ltd.	430,675.00	1,422.09	2.21	55.53
Blue Dart Express Ltd.	30,218.00	1,138.84	1.77	44.47
	460,893.00	2,560.93	3.98	100.00
DEB - DEBENTURE				
Transportation				
Blue Dart Express Ltd.	5,080.80	5.13	0.01	56.94
Blue Dart Express Ltd.	3,810.60	3.88	0.01	43.06
	8,891.40	9.01	0.01	100.00

IDBI Credit Risk Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
CP - Commercial Paper.				
Transportation				
Cox & Kings Ltd.	1,000,000.00	982.27	8.29	100.00
	1,000,000.00	982.27	8.29	100.00

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
CPN - Fixed Coupon Bond Banks				
Punjab National Bank	1,500,000.00	1,485.17	12.53	100.00
	1,500,000.00	1,485.17	12.53	100.00
Cement				
JK Cement Ltd.	1,000,000.00	813.45	6.86	74.13
JK Cement Ltd.	350,000.00	283.94	2.40	25.87
	1,350,000.00	1,097.39	9.26	100.00
Finance				
Ujivan Financial Services Ltd.	900,000.00	906.62	7.65	28.29
ECL Finance Ltd.	600,000.00	608.53	5.13	18.99
Indian Railway Finance Corporation Ltd.	500,000.00	529.56	4.47	16.52
Rural Electrification Corporation Ltd.	500,000.00	509.04	4.29	15.88
Aadhar Housing Finance Ltd.	500,000.00	500.44	4.22	15.61
LIC Housing Finance Ltd.	150,000.00	150.83	1.27	4.71
	3,150,000.00	3,205.02	27.04	100.00
Non - Ferrous Metals				
Hindalco Industries Ltd.	500,000.00	524.74	4.43	100.00
	500,000.00	524.74	4.43	100.00
Pharmaceuticals				
Piramal Enterprises Ltd.	1,270,000.00	1,268.99	10.71	100.00
	1,270,000.00	1,268.99	10.71	100.00
Power				
Tata Power Company Ltd.	1,000,000.00	983.94	8.30	58.15
NTPC Ltd.	500,000.00	507.58	4.28	30.00
Adani Transmission Ltd.	200,000.00	200.54	1.69	11.85
	1,700,000.00	1,692.06	14.27	100.00
Telecom - Services				
Reliance Jio Infocomm Ltd.	1,000,000.00	1,048.03	8.84	100.00
	1,000,000.00	1,048.03	8.84	100.00

IDBI Diversified Equity Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
Equity Shares				
Auto				
Eicher Motors Ltd.	5,500.00	1,560.50	4.32	57.94
Mahindra & Mahindra Ltd.	153,333.00	1,132.98	3.14	42.06
	158,833.00	2,693.48	7.46	100.00
Auto Ancillaries				
WABCO India Ltd.	14,193.00	1,125.62	3.12	22.94
Exide Industries Ltd.	500,000.00	1,114.25	3.08	22.71
MRF Ltd.	1,400.00	1,015.19	2.81	20.69
Bosch Ltd.	3,700.00	666.65	1.85	13.59
Goodyear India Ltd.	47,977.00	533.43	1.48	10.87
GNA Axles Ltd.	77,800.00	340.38	0.94	6.94
Precision Camshafts Ltd.	107,483.00	110.65	0.31	2.26
	752,553.00	4,906.17	13.58	100.00
Banks				
HDFC Bank Ltd.	58,966.00	1,112.16	3.08	37.41
Kotak Mahindra Bank Ltd.	74,261.00	778.11	2.15	26.17
IndusInd Bank Ltd.	36,059.00	647.89	1.79	21.79
State Bank of India	174,055.00	434.96	1.20	14.63
	343,341.00	2,973.12	8.23	100.00
Cement				
Shree Cement Ltd.	7,500.00	1,214.73	3.36	100.00
	7,500.00	1,214.73	3.36	100.00
Chemicals				
Phillips Carbon Black Ltd.	133,742.00	1,451.90	4.02	36.50
Pidilite Industries Ltd.	125,000.00	1,147.25	3.18	28.84
Camlin Fine Sciences Ltd.	895,024.00	906.21	2.51	22.78
BASF India Ltd.	24,568.00	472.53	1.31	11.88
	1,178,334.00	3,977.89	11.01	100.00

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
Consumer Durables				
Titan Company Ltd.	47,883.00	451.20	1.25	100.00
	47,883.00	451.20	1.25	100.00
Consumer Non Durables				
Gillette India Ltd.	24,480.00	1,605.29	4.44	24.10
Hindustan Unilever Ltd.	108,100.00	1,441.35	3.99	21.64
Britannia Industries Ltd.	26,237.00	1,304.14	3.61	19.58
VST Industries Ltd.	22,833.00	670.33	1.86	10.06
Procter & Gamble				
Hygiene&HealthCare Ltd.	6,600.00	630.68	1.75	9.47
Kansai Nerolac Paints Ltd.	84,196.00	425.86	1.18	6.39
ITC Ltd.	153,600.00	392.45	1.09	5.89
Hawkins Cookers Ltd.	6,792.00	190.09	0.53	2.85
	432,838.00	6,660.19	18.44	100.00
Ferrous Metals				
Tata Steel Ltd.	57,685.00	329.41	0.91	100.00
	57,685.00	329.41	0.91	100.00
Finance				
Cholamandalam Investment & Fin Co Ltd.	71,218.00	1,032.98	2.86	37.49
General Insurance Corporation Of India	65,776.00	482.86	1.34	17.52
Bajaj Finance Ltd.	26,869.00	474.92	1.31	17.23
Sundaram Finance Ltd.	27,637.00	463.53	1.28	16.82
Indian Energy Exchange Ltd.	13,443.00	215.48	0.60	7.82
Sundaram Finance Holdings Ltd.	27,637.00	85.81	0.24	3.11
	232,580.00	2,755.58	7.63	100.00
Industrial Capital Goods				
Thermax Ltd.	71,514.00	811.40	2.25	62.25
ABB India Ltd.	38,000.00	491.97	1.36	37.75
	109,514.00	1,303.37	3.61	100.00
Industrial Products				
Bharat Forge Ltd.	200,000.00	1,399.30	3.87	36.59
Cummins India Ltd.	99,528.00	696.94	1.93	18.23
Schaeffler India Ltd.	12,000.00	624.14	1.73	16.32
SKF India Ltd.	34,262.00	600.68	1.66	15.71
Grindwell Norton Ltd.	99,631.00	502.89	1.39	13.15
	445,421.00	3,823.95	10.59	100.00
Media & Entertainment				
PVR Ltd.	104,934.00	1,275.21	3.53	100.00
	104,934.00	1,275.21	3.53	100.00
Petroleum Products				
Indian Oil Corporation Ltd.	393,300.00	694.57	1.92	62.89
Castrol India Ltd.	200,000.00	409.80	1.13	37.11
	593,300.00	1,104.37	3.06	100.00
Pharmaceuticals				
Abbott India Ltd.	21,528.00	1,173.91	3.25	100.00
	21,528.00	1,173.91	3.25	100.00
Transportation				
The Great Eastern Shipping Company Ltd.	225,000.00	742.95	2.06	100.00
	225,000.00	742.95	2.06	100.00
DEB - DEBENTURE				
Transportation				
Blue Dart Express Ltd.	1,280.00	1.29	0.00	56.83
Blue Dart Express Ltd.	960.00	0.98	0.00	43.17
	2,240.00	2.27	0.01	100.00

IDBI Hybrid Equity Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
EQU - Equity Shares				
Auto				
TVS Motor Company Ltd.	150,000.00	928.95	2.16	39.68

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
Hero MotoCorp Ltd.	20,000.00	708.56	1.65	30.26
Eicher Motors Ltd.	2,000.00	567.45	1.32	24.24
Force Motors Ltd.	4,985.00	136.24	0.32	5.82
	176,985.00	2,341.20	5.44	100.00
Auto Ancillaries				
Exide Industries Ltd.	270,000.00	601.70	1.40	40.60
Sundram Fasteners Ltd.	100,000.00	551.30	1.28	37.20
TVS Srichakra Ltd.	6,081.00	195.67	0.45	13.20
Tube Investments of India Ltd.	60,000.00	133.44	0.31	9.00
	436,081.00	1,482.11	3.44	100.00
Banks				
HDFC Bank Ltd.	80,000.00	1,508.88	3.50	37.83
Yes Bank Ltd.	400,000.00	1,219.40	2.83	30.57
IndusInd Bank Ltd.	50,000.00	898.38	2.09	22.52
IDFC Bank Ltd.	765,000.00	362.23	0.84	9.08
	1,295,000.00	3,988.89	9.26	100.00
Cement				
HeidelbergCement India Ltd.	312,500.00	445.00	1.03	35.56
Birla Corporation Ltd.	52,203.00	373.09	0.87	29.81
Shree Cement Ltd.	1,900.00	307.73	0.71	24.59
Century Textiles & Industries Ltd.	11,000.00	125.69	0.29	10.04
	377,603.00	1,251.51	2.91	100.00
Chemicals				
Pidilite Industries Ltd.	150,000.00	1,376.70	3.20	60.61
Aarti Industries Ltd.	78,027.00	894.81	2.08	39.39
	228,027.00	2,271.51	5.27	100.00
Construction				
Larsen & Toubro Ltd.	70,000.00	917.63	2.13	77.09
NCC Ltd.	232,000.00	272.72	0.63	22.91
	302,000.00	1,190.35	2.76	100.00
Consumer Durables				
Godrej Consumer Products Ltd.	152,852.00	1,671.67	3.88	31.07
Nestle India Ltd.	12,000.00	984.43	2.29	18.30
Hindustan Unilever Ltd.	60,000.00	800.01	1.86	14.87
ITC Ltd.	300,000.00	766.50	1.78	14.25
Godrej Industries Ltd.	110,000.00	604.89	1.40	11.24
Kansai Nerolac Paints Ltd.	109,299.00	552.83	1.28	10.28
	744,151.00	5,380.33	12.49	100.00
Ferrous Metals				
JSW Steel Ltd.	250,000.00	720.38	1.67	100.00
	250,000.00	720.38	1.67	100.00
Fertilisers				
Gujarat State Fertilizers&Chemicals Ltd.	58,500.00	66.75	0.16	100.00
	58,500.00	66.75	0.16	100.00
Finance				
Dewan Housing Finance Corporation Ltd.	165,000.00	841.75	1.95	39.69
TI Financial Holdings Ltd.	60,000.00	389.94	0.91	18.39
Aditya Birla Capital Ltd.	225,000.00	328.39	0.76	15.48
Indiabulls Housing Finance Ltd.	23,200.00	287.04	0.67	13.53
Housing Development Finance Corp Ltd.	15,000.00	273.84	0.64	12.91
	488,200.00	2,120.96	4.93	100.00
Industrial Products				
Bharat Forge Ltd.	150,000.00	1,049.48	2.44	37.41
Finolex Cables Ltd.	90,000.00	607.37	1.41	21.65
Jain Irrigation Systems Ltd.	550,000.00	585.48	1.36	20.87
Timken India Ltd.	43,094.00	304.01	0.71	10.84
Sintex Plastics Technology Ltd.	450,000.00	258.75	0.60	9.22
	1,283,094.00	2,805.09	6.51	100.00
Media & Entertainment				
Inox Leisure Ltd.	125,000.00	331.31	0.77	50.03
Sun TV Network Ltd.	39,000.00	330.95	0.77	49.97
	164,000.00	662.26	1.54	100.00

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
Non - Ferrous Metals				
Hindalco Industries Ltd.	350,000.00	750.93	1.74	57.47
Vedanta Ltd.	200,000.00	555.70	1.29	42.53
	550,000.00	1,306.63	3.03	100.00
Pesticides				
UPL Ltd.	25,000.00	182.56	0.42	100.00
	25,000.00	182.56	0.42	100.00
Pharmaceuticals				
Aurobindo Pharma Ltd.	50,000.00	278.93	0.65	100.00
	50,000.00	278.93	0.65	100.00
Power				
Reliance Infrastructure Ltd.	100,000.00	427.50	0.99	36.29
CESC Ltd.	40,000.00	386.48	0.90	32.81
JSW Energy Ltd.	500,000.00	364.00	0.85	30.90
	640,000.00	1,177.98	2.74	100.00
Software				
Tata Consultancy Services Ltd.	15,000.00	427.37	0.99	100.00
	15,000.00	427.37	0.99	100.00
Telecom - Services				
Raymond Ltd.	21,600.00	193.91	0.45	100.00
	21,600.00	193.91	0.45	100.00
FD - Fixed Deposits				
Banks				
HDFC Bank Ltd.	500,000.00	500.00	1.16	62.50
HDFC Bank Ltd.	300,000.00	300.00	0.70	37.50
	800,000.00	800.00	1.86	100.00
CPN - Fixed Coupon Bond				
Banks				
Bank of Baroda	2,000,000.00	1,973.37	4.58	66.59
Punjab National Bank	1,000,000.00	990.10	2.30	33.41
	3,000,000.00	2,963.47	6.88	100.00
Finance				
LIC Housing Finance Ltd.	1,000,000.00	995.01	2.31	66.62
Fullerton India Credit Company Ltd.	500,000.00	498.65	1.16	33.38
	1,500,000.00	1,493.66	3.47	100.00
GSEC - GOVT SECURITIES(GSE)				
Government Of India	4,600,000.00	4,527.30	10.51	71.49
Government Of India	1,900,000.00	1,805.52	4.19	28.51
	6,500,000.00	6,332.82	14.71	100.00

IDBI Midcap Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
PRF-Preference Shares				
Non - Ferrous Metals				
Vedanta Ltd.	160,000.00	15.92	0.06	100.00
	160,000.00	15.92	0.06	100.00
EQU - Equity Shares				
Auto Ancillaries				
Minda Industries Ltd.	100,000.00	1,066.60	3.92	31.84
Motherson Sumi Systems Ltd.	180,000.00	559.71	2.06	16.71
Minda Corporation Ltd.	301,550.00	534.95	1.97	15.97
Endurance Technologies Ltd.	41,159.00	520.60	1.92	15.54
Amara Raja Batteries Ltd.	50,000.00	397.50	1.46	11.87
Bosch Ltd.	1,500.00	270.26	0.99	8.07
	674,209.00	3,349.62	12.32	100.00
Banks				
RBL Bank Ltd.	120,000.00	575.82	2.12	44.78
The Federal Bank Ltd.	611,050.00	545.06	2.01	42.38
DCB Bank Ltd.	102,200.00	165.10	0.61	12.84
	833,250.00	1,285.98	4.73	100.00

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
Cement				
Dalmia Bharat Ltd.	18,360.00	527.69	1.94	54.86
The Ramco Cements Ltd.	60,000.00	434.25	1.60	45.14
	78,360.00	961.94	3.54	100.00
Chemicals				
Phillips Carbon Black Ltd.	95,926.00	1,041.37	3.83	64.79
Navin Fluorine Int. Ltd.	46,960.00	362.93	1.34	22.58
Vinati Organics Ltd.	22,487.00	202.96	0.75	12.63
	165,373.00	1,607.26	5.91	100.00
Consumer Durables				
Johnson CtrlsHitachi Air Cond India Ltd.	14,000.00	351.44	1.29	60.76
Century Plyboards (India) Ltd.	69,500.00	226.99	0.84	39.24
	83,500.00	578.43	2.13	100.00
Consumer Non Durables				
Procter & Gamble				
Hygiene&HealthCare Ltd.	7,324.00	699.86	2.58	28.97
Akzo Nobel India Ltd.	30,907.00	553.10	2.04	22.89
Heritage Foods Ltd.	69,793.00	487.16	1.79	20.16
CCL Products (India) Ltd.	125,000.00	348.13	1.28	14.41
Dabur India Ltd.	99,765.00	327.63	1.21	13.56
	332,789.00	2,415.88	8.89	100.00
Engineering Services				
VA Tech Wabag Ltd.	55,000.00	269.75	0.99	100.00
	55,000.00	269.75	0.99	100.00
Finance				
Bharat Financial Inclusion Ltd.	50,000.00	548.43	2.02	33.09
General Insurance Corporation Of India	65,776.00	482.86	1.78	29.14
Shriram Transport Finance Company Ltd.	20,785.00	299.22	1.10	18.06
PNB Housing Finance Ltd.	20,706.00	267.61	0.98	16.15
Housing & Urban Dev Corp Ltd.	89,188.00	59.13	0.22	3.57
	246,455.00	1,657.25	6.10	100.00
Gas				
Gujarat State Petronet Ltd.	170,000.00	322.15	1.19	37.83
Indraprastha Gas Ltd.	100,000.00	279.45	1.03	32.82
Gujarat Gas Ltd.	30,000.00	249.96	0.92	29.35
	300,000.00	851.56	3.13	100.00
Industrial Capital Goods				
BEML Ltd.	25,000.00	261.03	0.96	100.00
	25,000.00	261.03	0.96	100.00
Industrial Products				
AIA Engineering Ltd.	36,000.00	518.90	1.91	19.64
Supreme Industries Ltd.	43,190.00	515.71	1.90	19.52
Finolex Cables Ltd.	67,073.00	452.64	1.67	17.13
Elgi Equipments Ltd.	115,995.00	292.83	1.08	11.08
Carborundum Universal Ltd.	80,000.00	277.92	1.02	10.52
Mahindra CIE Automotive Ltd.	124,116.00	266.54	0.98	10.09
Timken India Ltd.	24,031.00	169.53	0.62	6.42
Cummins India Ltd.	21,138.00	148.02	0.54	5.60
	511,543.00	2,642.09	9.72	100.00
Non - Ferrous Metals				
National Aluminium Company Ltd.	600,000.00	398.70	1.47	52.38
Hindustan Copper Ltd.	576,250.00	362.46	1.33	47.62
	1,176,250.00	761.16	2.80	100.00
Pesticides				
UPL Ltd.	30,000.00	219.08	0.81	100.00
	30,000.00	219.08	0.81	100.00
Pharmaceuticals				
Sanofi India Ltd.	10,000.00	518.97	1.91	51.20
Cadila Healthcare Ltd.	70,000.00	264.50	0.97	26.10
Aurobindo Pharma Ltd.	41,250.00	230.11	0.85	22.70
	121,250.00	1,013.58	3.73	100.00
Power				
CESC Ltd.	38,047.00	367.61	1.35	100.00
	38,047.00	367.61	1.35	100.00

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
Retailing				
Trent Ltd.	197,252.00	680.62	2.50	100.00
	197,252.00	680.62	2.50	100.00
Software				
Tata Elxsi Ltd.	90,000.00	886.82	3.26	100.00
	90,000.00	886.82	3.26	100.00
Telecom - Equipment & Accessories				
Steriite Technologies Ltd.	257,715.00	805.10	2.96	100.00
	257,715.00	805.10	2.96	100.00
Textile Products				
Trident Ltd.	350,000.00	207.38	0.76	100.00
	350,000.00	207.38	0.76	100.00

IDBI Small Cap Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
EQU - Equity Shares				
Auto				
V.S.T Tillers Tractors Ltd.	21,284.00	535.02	2.43	66.09
Bajaj Auto Ltd.	10,000.00	274.47	1.25	33.91
	31,284.00	809.49	3.67	100.00
Auto Ancillaries				
GNA Axles Ltd.	106,142.00	464.37	2.11	28.15
Goodyear India Ltd.	38,955.00	433.12	1.97	26.25
Exide Industries Ltd.	125,000.00	278.56	1.26	16.88
WABCO India Ltd.	3,500.00	277.58	1.26	16.82
Sundaram Clayton Ltd.	4,074.00	196.23	0.89	11.89
	277,671.00	1,649.86	7.49	100.00
Banks				
Vijaya Bank	793,021.00	412.77	1.87	51.61
City Union Bank Ltd.	224,459.00	387.08	1.76	48.39
	1,017,480.00	799.85	3.63	100.00
Cement				
JK Cement Ltd.	41,948.00	425.79	1.93	52.87
Star Cement Ltd.	326,900.00	379.53	1.72	47.13
	368,848.00	805.32	3.65	100.00
Chemicals				
Camlin Fine Sciences Ltd.	718,689.00	727.67	3.30	100.00
	718,689.00	727.67	3.30	100.00
Commercial Services				
3M India Ltd.	4,302.00	835.14	3.79	100.00
	4,302.00	835.14	3.79	100.00
Construction				
Somany Ceramics Ltd.	72,753.00	483.01	2.19	29.02
Ahluwalia Contracts (India) Ltd.	126,503.00	475.52	2.16	28.57
Cera Sanitaryware Ltd.	13,486.00	466.06	2.11	28.00
Capacit'e Infraprojects Ltd.	79,236.00	239.73	1.09	14.40
	291,978.00	1,664.32	7.55	100.00
Construction Project				
Voltas Ltd.	98,500.00	611.59	2.77	59.78
NCC Ltd.	350,000.00	411.43	1.87	40.22
	448,500.00	1,023.02	4.64	100.00
Consumer Durables				
Greenply Industries Ltd.	78,577.00	239.66	1.09	100.00
	78,577.00	239.66	1.09	100.00
Consumer Non Durables				
Kansai Nerolac Paints Ltd.	100,086.00	506.23	2.30	59.67
Hatsun Agro Product Ltd.	49,473.00	342.11	1.55	40.33
	149,559.00	848.34	3.85	100.00
Finance				
General Insurance Corporation Of India	176,298.00	1,294.20	5.87	39.42

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
Cholamandalam Investment & Fin Co Ltd.	50,000.00	725.23	3.29	22.09
Mahindra & Mahindra Financial Serv Ltd.	130,000.00	602.23	2.73	18.34
Muthoot Capital Services Ltd.	49,600.00	370.46	1.68	11.28
Indian Energy Exchange Ltd.	18,152.00	290.96	1.32	8.86
	424,050.00	3,283.08	14.90	100.00
Gas				
Aegis Logistics Ltd.	141,718.00	367.90	1.67	100.00
	141,718.00	367.90	1.67	100.00
Industrial Capital Goods				
Cochin Shipyard Ltd.	89,642.00	450.32	2.04	38.64
ABB India Ltd.	29,069.00	376.34	1.71	32.29
Honeywell Automation India Ltd.	2,000.00	338.84	1.54	29.07
	120,711.00	1,165.50	5.29	100.00
Industrial Products				
KEI Industries Ltd.	150,000.00	577.50	2.62	12.40
Elantas Beck India Ltd.	26,000.00	530.86	2.41	11.40
AIA Engineering Ltd.	33,623.00	484.64	2.20	10.40
Ingersoll Rand (India) Ltd.	66,698.00	436.84	1.98	9.38
Timken India Ltd.	61,064.00	430.78	1.95	9.25
ISGEC Heavy Engineering Ltd.	6,000.00	390.37	1.77	8.38
NRB Bearings Ltd.	250,969.00	385.99	1.75	8.29
Mold-Tek Packaging Ltd.	118,508.00	384.44	1.74	8.25
Grindwell Norton Ltd.	69,564.00	351.12	1.59	7.54
Ineos Styrolution India Ltd.	33,821.00	289.86	1.32	6.22
MM Forgings Ltd.	24,231.00	252.14	1.14	5.41
Sintex Plastics Technology Ltd.	250,000.00	143.75	0.65	3.09
	1,090,478.00	4,658.29	21.14	100.00
Minerals/Mining				
Gravita India Ltd.	249,724.00	389.19	1.77	100.00
	249,724.00	389.19	1.77	100.00
Pharmaceuticals				
Dishman Carbogen Amcis Ltd.	106,469.00	341.07	1.55	68.04
Caplin Point Laboratories Ltd.	28,130.00	160.21	0.73	31.96
	134,599.00	501.28	2.27	100.00
Retailing				
V-Mart Retail Ltd.	23,652.00	449.33	2.04	100.00
	23,652.00	449.33	2.04	100.00
Textile Products				
Garware Wall Ropes Ltd.	37,222.00	342.74	1.56	75.68
Rajapalayam Mills Ltd.	10,076.00	110.15	0.50	24.32
	47,298.00	452.89	2.05	100.00
Transportation				
Transport Corp Of India Ltd.	177,857.00	480.93	2.18	52.17
Mahindra Logistics Ltd.	90,955.00	440.95	2.00	47.83
	268,812.00	921.88	4.18	100.00

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
Cement				
Shree Cement Ltd.	5,500.00	890.80	2.64	100.00
	5,500.00	890.80	2.64	100.00
Construction Project				
Larsen & Toubro Ltd.	100,000.00	1,310.90	3.89	100.00
	100,000.00	1,310.90	3.89	100.00
Consumer Non Durables				
Asian Paints Ltd.	100,000.00	1,120.40	3.32	25.81
Hindustan Unilever Ltd.	100,000.00	1,333.35	3.96	30.71
ITC Ltd.	500,000.00	1,277.50	3.79	29.43
GlaxoSmithKline Consumer Healthcare Ltd.	10,000.00	610.01	1.81	14.05
	710,000.00	4,341.26	12.88	100.00
Ferrous Metals				
Tata Steel Ltd.	150,000.00	856.58	2.54	100.00
	150,000.00	856.58	2.54	100.00
Finance				
Housing Development Finance Corp Ltd.	70,000.00	1,277.92	3.79	37.17
Indiabulls Housing Finance Ltd.	70,000.00	866.08	2.57	25.19
ICICI Prudential Life Insrnce Co. Ltd.	200,000.00	777.20	2.31	22.60
Bajaj Finserv Ltd.	10,000.00	517.16	1.53	15.04
	350,000.00	3,438.36	10.20	100.00
Industrial Capital Goods				
Honda Siel Power Products Ltd.	22,000.00	295.15	0.88	100.00
	22,000.00	295.15	0.88	100.00
Industrial Products				
Bharat Forge Ltd.	150,000.00	1,049.48	3.11	47.38
Mahindra CIE Automotive Ltd.	270,000.00	579.83	1.72	26.18
ISGEC Heavy Engineering Ltd.	9,000.00	585.56	1.74	26.44
	429,000.00	2,214.87	6.57	100.00
Petroleum Products				
Reliance Industries Ltd.	130,000.00	1,147.51	3.40	62.46
Hindustan Petroleum Corporation Ltd.	200,000.00	689.70	2.05	37.54
	330,000.00	1,837.21	5.45	100.00
Pharmaceuticals				
Cipla Ltd.	150,000.00	818.18	2.43	100.00
	150,000.00	818.18	2.43	100.00
Power				
Power Grid Corporation of India Ltd.	500,000.00	966.25	2.87	100.00
	500,000.00	966.25	2.87	100.00

IDBI Focused 30 Equity Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
EQU - Equity Shares				
Auto				
Mahindra & Mahindra Ltd.	150,000.00	1,108.35	3.29	55.22
Tata Motors Ltd.	275,000.00	898.84	2.67	44.78
	425,000.00	2,007.19	5.95	100.00
Auto Ancillaries				
Motherson Sumi Systems Ltd.	220,000.00	684.09	2.03	100.00
	220,000.00	684.09	2.03	100.00
Banks				
HDFC Bank Ltd.	100,000.00	1,886.10	5.59	75.57
Yes Bank Ltd.	200,000.00	609.70	1.81	24.43
	300,000.00	2,495.80	7.40	100.00

Annexure - II

Net Asset Value (NAV) of the Schemes

For the Financial Year 2017-18:

Option	IDBI Nifty Index Fund	IDBI Nifty Junior Index Fund	IDBI Liquid Fund	IDBI Ultra Short Term Fund	IDBI Equity Savings Fund	IDBI Short Term Bond Fund	IDBI Dynamic Bond Fund	IDBI Gilt Fund	IDBI Gold Fund
ANNDIVIDEND							10.4395	10.3947	
ANNDIVIDEND DIRECT							12.0655	10.8721	
DAILYDIV			1005.2683	1017.6259					
DAILYDIV DIRECT			1002.3548	1031.8747					
DIVIDEND	17.7792	21.6608					10.3610		
DIVIDEND DIRECT	18.5551	22.6883					12.9777		
GROWTH	18.6441	21.6608	1850.5238	1819.3935	15.9490	17.3142	14.2522	14.0361	8.9736
GROWTH DIRECT	19.4544	22.6883	1860.4824	1876.0985	16.5570	18.1106	14.8121	14.4917	9.1646
MONTHLYDIV			1004.7782	1073.4492	13.5799	11.7293			
MONTHLYDIV DIRECT			1003.2328	1389.3210	12.1742	14.7526			
QUARTERLYDIV					12.7007			9.9696	
QUARTERLYDIV DIRECT					10.0203			10.9911	
WEEKLYDIV			1024.3691	1058.1415		11.3022			
WEEKLYDIV DIRECT			1004.1271	1059.3969		12.2012			
BONUS			1387.8969	1819.4321					
BONUS DIRECT			1395.3597	1875.1795					

Option	IDBI India Top 100 Equity Fund	IDBI Diversified Equity Fund	IDBI Equity Advantage Fund	IDBI Credit Risk Fund	IDBI Gold ETF Fund	IDBI Hybrid Equity Fund	IDBI Midcap Fund	IDBI Small Cap Fund	IDBI Focused 30 Equity Fund
ANNDIVIDEND				11.1609					
ANNDIVIDEND DIRECT				14.0975					
DAILYDIV									
DAILYDIV DIRECT									
DIVIDEND	16.4800	15.5500	18.2000			11.1046	10.7600	10.3600	9.7000
DIVIDEND DIRECT	17.4700	16.4000	19.3100			11.4430	11.1300	10.5900	9.8000
GROWTH	22.9200	20.6000	25.9100	13.8443	2925.2790	11.7069	11.4600	10.3600	9.7000
GROWTH DIRECT	24.0500	21.5400	27.1700	14.3865		12.0351	11.8400	10.5900	9.8000
MONTHLYDIV									
MONTHLYDIV DIRECT									
QUARTERLYDIV				10.7218					
QUARTERLYDIV DIRECT				10.9401					
WEEKLYDIV									
WEEKLYDIV DIRECT									
BONUS									
BONUS DIRECT									

For the Financial Year 2016-17::

Option	IDBI Nifty Index Fund	IDBI Nifty Junior Index Fund	IDBI Liquid Fund	IDBI Ultra Short Term Fund	IDBI Monthly Income Plan	IDBI Short Term Bond Fund	IDBI Dynamic Bond Fund	IDBI Gilt Fund
ANNDIVIDEND							11.6504	12.0589
ANNDIVIDEND DIRECT							11.8594	12.2757
DAILYDIV			1005.2683	1016.7331				
DAILYDIV DIRECT			1002.3548	1031.1905				
DIVIDEND	16.2734	19.1991						
DIVIDEND DIRECT	16.7667	19.8670						
GROWTH	17.0649	19.1991	1734.0113	1715.1087	15.6485	16.3342	14.2162	14.2488
GROWTH DIRECT	17.5806	19.8670	1741.1850	1752.4729	16.0190	16.8865	14.5593	14.5387
MONTHLYDIV			1004.4037	1040.1367	13.3242	11.3724		
MONTHLYDIV DIRECT			1002.9635	1317.1877	11.9293	13.8008		
QUARTERLYDIV					12.8110		11.7083	11.5355
QUARTERLYDIV DIRECT					10.8246		12.7539	12.2693
WEEKLYDIV			1007.0459	1040.0466		11.0587		
WEEKLYDIV DIRECT			1003.8327	1048.8760		11.5987		
BONUS			1300.5116	1715.1185				
BONUS DIRECT			1305.8868	1751.6484				

Option	IDBI Gold Fund	IDBI India Top 100 Equity Fund	IDBI Diversified Equity Fund	IDBI Equity Advantage Fund	IDBI Corporate Debt Opportunities Fund*	IDBI Gold Exchange Traded Fund	IDBI Prudence Fund	IDBI Midcap Fund
ANNDIVIDEND					12.0232			
ANNDIVIDEND DIRECT					13.1242			
DAILYDIV								
DAILYDIV DIRECT								
DIVIDEND		17.8900	16.2900	18.8300			10.9180	10.5200
DIVIDEND DIRECT		18.5000	16.7000	19.4600			10.9935	10.5600
GROWTH	8.6198	21.6000	18.4000	22.8000	13.0444	2751.1209	10.9180	10.5200
GROWTH DIRECT	8.7549	22.2600	18.8500	23.4800	13.3922		10.9935	10.5600
MONTHLYDIV								
MONTHLYDIV DIRECT								
QUARTERLYDIV					11.5703			
QUARTERLYDIV DIRECT					11.8911			
WEEKLYDIV								
WEEKLYDIV DIRECT								
BONUS								
BONUS DIRECT								

(*) Formerly known as IDBI Debt Opportunities Fund.

Annexure - III

Statement of movement in the Unit Capital

For the Financial Year 2017-18:

Sr. No.	Scheme Name	Plan/Option	OPENING BALANCE		PURCHASE		REDEMPTION		CLOSING BALANCE	
			Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)
1	IDBI Dynamic Bond Fund	Direct Plan - Annual Dividend Option	0.083	0.98	0.089	1.06	0.042	0.51	0.129	1.55
2	IDBI Dynamic Bond Fund	Regular Plan - Annual Dividend Option	10.236	119.25	0.687	7.12	3.133	32.91	7.790	81.29
3	IDBI Dynamic Bond Fund	Direct Plan - Growth Option	9.677	140.88	3.957	58.20	5.143	75.33	8.490	125.70
4	IDBI Dynamic Bond Fund	Regular Plan - Growth Option	247.486	3,518.30	4.058	58.13	123.464	1,762.63	128.080	1,824.73
5	IDBI Dynamic Bond Fund	Direct Plan - Quarterly Dividend Option	0.035	0.44	0.000	0.00	0.031	0.40	0.004	0.06
6	IDBI Dynamic Bond Fund	Regular Plan - Quarterly Dividend Option	22.709	265.88	0.356	3.76	5.017	53.09	18.047	186.92
7	IDBI Diversified Equity Fund	Direct Plan - Dividend Option	5.794	96.76	1.203	21.30	4.486	76.15	2.511	41.19
8	IDBI Diversified Equity Fund	Regular Plan - Dividend Option	393.231	6,405.73	25.600	432.63	223.051	3,793.58	195.780	3,044.38
9	IDBI Diversified Equity Fund	Direct Plan - Growth Option	59.790	1,127.04	18.835	389.38	21.618	450.47	57.007	1,227.94
10	IDBI Diversified Equity Fund	Regular Plan - Growth Option	2,178.949	40,092.65	355.248	7,143.04	990.294	19,848.42	1,543.903	31,819.85
11	IDBI Focused 30 Equity Fund	Direct Plan - Dividend Option	0.000	0.00	6.122	61.30	0.309	3.05	5.813	56.97
12	IDBI Focused 30 Equity Fund	Regular Plan - Dividend Option	0.000	0.00	164.865	1,648.68	8.162	80.53	156.703	1,520.02
13	IDBI Focused 30 Equity Fund	Direct Plan - Growth Option	0.000	0.00	77.288	773.57	2.051	20.66	75.236	737.32
14	IDBI Focused 30 Equity Fund	Regular Plan - Growth Option	0.000	0.00	3,404.006	34,072.11	165.848	1,644.28	3,238.158	31,410.13
15	IDBI Gold Fund	Direct Plan - Growth Option	14.261	124.85	2.787	24.37	4.954	43.80	12.094	110.84
16	IDBI Gold Fund	Regular Plan - Growth Option	483.151	4,164.66	37.100	320.73	138.954	1,202.04	381.297	3,421.99
17	IDBI Gilt Fund	Direct Plan - Annual Dividend Option	0.394	4.84	0.598	6.60	0.243	2.62	0.749	8.15
18	IDBI Gilt Fund	Regular Plan - Annual Dividend Option	0.690	8.32	0.019	0.20	0.108	1.16	0.601	6.24
19	IDBI Gilt Fund	Direct Plan - Growth Option	28.429	413.32	193.599	2,861.23	151.990	2,253.87	70.038	1,014.56
20	IDBI Gilt Fund	Regular Plan - Growth Option	94.507	1,346.61	59.047	850.97	87.351	1,256.07	66.203	928.92
21	IDBI Gilt Fund	Direct Plan - Quarterly Dividend Option	0.683	8.38	47.987	535.03	47.828	532.36	0.842	9.26
22	IDBI Gilt Fund	Regular Plan - Quarterly Dividend Option	13.717	158.23	0.163	1.68	0.394	4.08	13.486	134.40
23	IDBI India Top 100 Equity Fund	Direct Plan - Dividend Option	17.430	322.45	3.439	66.43	14.062	275.19	6.807	118.92
24	IDBI India Top 100 Equity Fund	Regular Plan - Dividend Option	397.858	7,117.67	34.472	633.76	157.661	2,932.71	274.669	4,526.54
25	IDBI India Top 100 Equity Fund	Direct Plan - Growth Option	80.008	1,780.98	28.789	693.35	31.208	748.54	77.589	1,866.02
26	IDBI India Top 100 Equity Fund	Regular Plan - Growth Option	1,607.331	34,718.36	437.118	10,288.47	551.869	12,945.28	1,492.581	34,209.95
27	IDBI Liquid Fund	Direct Plan - Bonus Plan Option	14.054	18,352.45	0.000	0.00	0.000	0.00	14.054	19,609.87
28	IDBI Liquid Fund	Regular Plan - Bonus Plan Option	1.683	2,188.63	0.000	0.00	1.624	2,189.04	0.059	81.40
29	IDBI Liquid Fund	Direct Plan - Dividend Option	14.932	14,967.30	4,943.510	4,955,150.51	4,908.292	4,919,849.93	50.156	50,274.09
30	IDBI Liquid Fund	Regular Plan - Daily Dividend Option	8.086	8,128.42	91.611	92,093.48	82.622	83,057.51	17.076	17,165.49
31	IDBI Liquid Fund	Direct Plan - Growth Option	22.849	39,784.23	8,193.909	14,799,614.06	8,102.572	14,649,549.68	114.186	212,441.19
32	IDBI Liquid Fund	Regular Plan - Growth Option	27.327	47,386.03	1,784.204	3,206,273.67	1,775.135	3,193,157.64	36.397	67,352.74
33	IDBI Liquid Fund	Direct Plan - Monthly Dividend Option	0.087	87.04	1.547	1,550.88	0.087	86.91	1.547	1,552.39
34	IDBI Liquid Fund	Regular Plan - Monthly Dividend Option	0.216	216.52	0.219	220.31	0.308	310.21	0.126	126.56
35	IDBI Liquid Fund	Direct Plan - Weekly Dividend Option	0.051	50.88	0.089	89.73	0.084	84.10	0.056	56.51
36	IDBI Liquid Fund	Regular Plan - Weekly Dividend Option	2.837	2,857.20	0.106	107.56	2.848	2,867.46	0.095	97.59
37	IDBI Midcap Fund	Direct Plan - Dividend Option	4.491	47.42	1.545	17.56	0.765	9.20	5.271	58.66
38	IDBI Midcap Fund	Regular Plan - Dividend Option	103.638	1,090.27	44.199	500.87	20.421	234.71	127.416	1,371.00
39	IDBI Midcap Fund	Direct Plan - Growth Option	27.359	288.91	36.967	432.35	11.676	133.71	52.650	623.38
40	IDBI Midcap Fund	Regular Plan - Growth Option	2,101.400	22,106.73	825.764	9,535.10	735.225	8,460.92	2,191.939	25,119.62
41	IDBI Equity Savings Fund	Direct Plan - Growth Option	4.173	66.85	0.096	1.58	0.233	3.81	4.036	66.75
42	IDBI Equity Savings Fund	Regular Plan - Growth Option	175.414	2,744.97	25.248	399.62	99.890	1,575.72	100.772	1,605.52
43	IDBI Equity Savings Fund	Direct Plan - Monthly Dividend Option	0.184	2.19	0.149	1.81	0.200	2.39	0.133	1.62

Sr. No.	Scheme Name	Plan/Option	OPENING BALANCE		PURCHASE		REDEMPTION		CLOSING BALANCE	
			Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)
44	IDBI Equity Savings Fund	Regular Plan - Monthly Dividend Option	15.722	209.48	0.008	0.10	4.694	63.18	11.035	149.69
45	IDBI Equity Savings Fund	Direct Plan - Quarterly Dividend Option	0.003	0.03	0.010	0.10	0.008	0.08	0.005	0.05
46	IDBI Equity Savings Fund	Regular Plan - Quarterly Dividend Option	31.235	400.15	0.113	1.43	12.992	163.64	18.356	232.89
47	IDBI Nifty Index Fund	Direct Plan - Dividend Option	2.742	45.97	6.189	115.81	6.385	119.25	2.546	47.24
48	IDBI Nifty Index Fund	Regular Plan - Dividend Option	61.956	1,008.23	0.621	10.95	11.514	203.54	51.063	907.98
49	IDBI Nifty Index Fund	Direct Plan - Growth Option	298.525	5,248.25	512.772	9,824.78	506.142	9,835.17	305.155	5,936.76
50	IDBI Nifty Index Fund	Regular Plan - Growth Option	676.337	11,541.63	105.010	1,953.50	97.684	1,843.36	683.663	12,748.13
51	IDBI Nifty Junior Index Fund	Direct Plan - Dividend Option	1.558	30.94	7.829	186.58	7.394	178.76	1.992	45.19
52	IDBI Nifty Junior Index Fund	Regular Plan - Dividend Option	32.124	616.75	3.432	71.41	9.005	194.57	26.551	575.19
53	IDBI Nifty Junior Index Fund	Direct Plan - Growth Option	23.556	467.99	32.561	732.30	18.706	412.99	37.411	848.83
54	IDBI Nifty Junior Index Fund	Regular Plan - Growth Option	141.177	2,710.47	77.154	1,707.05	56.615	1,202.01	161.716	3,503.39
55	IDBI Credit Risk Fund	Direct Plan - Annual Dividend Option	0.009	0.12	0.141	1.92	0.000	0.00	0.149	2.11
56	IDBI Credit Risk Fund	Regular Plan - Annual Dividend Option	6.159	74.06	0.468	5.11	3.978	42.33	2.650	29.54
57	IDBI Credit Risk Fund	Direct Plan - Growth Option	64.324	861.44	8.128	111.59	33.830	459.59	38.622	554.99
58	IDBI Credit Risk Fund	Regular Plan - Growth Option	1,218.601	15,895.93	108.197	1,445.31	521.780	6,920.26	805.019	11,133.18
59	IDBI Credit Risk Fund	Direct Plan - Quarterly Dividend Option	1.261	14.99	2.954	31.94	0.514	5.38	3.701	40.44
60	IDBI Credit Risk Fund	Regular Plan - Quarterly Dividend Option	16.838	194.82	1.139	11.88	10.434	109.53	7.542	80.78
61	IDBI Hybrid Equity Fund	Direct Plan - Dividend Option	4.661	51.24	5.026	57.90	0.805	9.31	8.882	101.62
62	IDBI Hybrid Equity Fund	Regular Plan - Dividend Option	345.759	3,775.00	218.207	2,471.88	146.834	1,657.55	417.131	4,632.33
63	IDBI Hybrid Equity Fund	Direct Plan - Growth Option	37.356	410.67	50.824	588.19	10.829	128.19	77.350	930.79
64	IDBI Hybrid Equity Fund	Regular Plan - Growth Option	2,628.806	28,701.31	1,700.783	19,691.43	1,135.074	13,282.40	3,194.516	37,399.79
65	IDBI Small Cap Fund	Direct Plan - Dividend Option	0.000	0.00	5.715	58.16	0.548	5.75	5.167	54.72
66	IDBI Small Cap Fund	Regular Plan - Dividend Option	0.000	0.00	128.888	1,297.32	21.919	222.19	106.969	1,108.20
67	IDBI Small Cap Fund	Direct Plan - Growth Option	0.000	0.00	57.333	585.32	8.386	86.60	48.947	518.35
68	IDBI Small Cap Fund	Regular Plan - Growth Option	0.000	0.00	2,411.173	24,227.70	445.798	4,605.51	1,965.376	20,361.30
69	IDBI Short Term Bond Fund	Direct Plan - Growth Option	219.188	3,701.32	225.640	3,877.87	361.751	6,300.57	83.078	1,503.59
70	IDBI Short Term Bond Fund	Regular Plan - Growth Option	512.753	8,375.42	331.485	5,526.08	676.730	11,285.94	167.508	2,898.65
71	IDBI Short Term Bond Fund	Direct Plan - Monthly Dividend Option	1.948	26.89	50.644	745.88	1.099	16.13	51.494	759.17
72	IDBI Short Term Bond Fund	Regular Plan - Monthly Dividend Option	68.304	776.78	2.323	26.79	1.348	15.62	69.279	812.13
73	IDBI Short Term Bond Fund	Direct Plan - Weekly Dividend Option	6.277	72.81	61.566	738.61	65.687	788.68	2.156	26.29
74	IDBI Short Term Bond Fund	Regular Plan - Weekly Dividend Option	60.005	663.58	1.412	15.75	11.832	132.36	49.585	560.10
75	IDBI Equity Advantage Fund	Direct Plan - Dividend Option	11.776	229.17	1.982	41.21	0.924	19.45	12.834	247.82
76	IDBI Equity Advantage Fund	Regular Plan - Dividend Option	673.699	12,685.75	32.454	645.60	155.820	3,116.84	550.334	10,016.07
77	IDBI Equity Advantage Fund	Direct Plan - Growth Option	56.839	1,334.58	19.520	515.93	3.007	81.31	73.352	1,992.96
78	IDBI Equity Advantage Fund	Regular Plan - Growth Option	2,012.430	45,883.42	302.028	7,656.78	305.392	7,823.65	2,009.067	52,075.01
79	IDBI Ultra Short Term Fund	Direct Plan - Bonus Plan Option	0.043	75.80	0.000	0.00	0.029	52.06	0.014	27.03
80	IDBI Ultra Short Term Fund	Regular Plan - Bonus Plan Option	0.007	12.59	0.000	0.00	0.004	6.26	0.004	6.77
81	IDBI Ultra Short Term Fund	Direct Plan - Dividend Option	11.111	11,457.49	11.722	12,087.52	22.316	23,012.21	0.517	532.81
82	IDBI Ultra Short Term Fund	Regular Plan - Daily Dividend Option	5.957	6,056.56	41.180	41,873.76	42.581	43,298.51	4.556	4,633.07
83	IDBI Ultra Short Term Fund	Direct Plan - Growth Option	7.607	13,330.38	59.052	106,195.72	62.081	112,999.10	4.578	8,582.21
84	IDBI Ultra Short Term Fund	Regular Plan - Growth Option	12.521	21,474.76	63.393	110,951.55	68.107	119,705.88	7.806	14,194.14
85	IDBI Ultra Short Term Fund	Direct Plan - Monthly Dividend Option	0.002	2.63	0.010	13.62	0.002	2.17	0.010	14.38
86	IDBI Ultra Short Term Fund	Regular Plan - Monthly Dividend Option	0.582	605.14	0.632	663.62	0.935	986.39	0.279	298.95
87	IDBI Ultra Short Term Fund	Direct Plan - Weekly Dividend Option	0.004	4.38	0.015	15.66	0.015	15.85	0.004	4.24
88	IDBI Ultra Short Term Fund	Regular Plan - Weekly Dividend Option	0.636	661.87	0.666	701.48	1.179	1,235.61	0.124	130.84
89	IDBI Gold Exchange Traded Fund	Regular Plan - Growth Option	2.820	7,757.50	0.000	0.00	0.480	1,345.90	2.340	6,844.70

For the Financial Year 2016-17:

Sr. No.	Scheme Name	Plan/Option	OPENING BALANCE		PURCHASE		REDEMPTION		CLOSING BALANCE	
			Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)
1	IDBI Dynamic Bond Fund	Direct Plan - Annual Dividend Option	0.31	3.34	0.03	0.30	0.25	2.82	0.08	0.98
2	IDBI Dynamic Bond Fund	Regular Plan - Annual Dividend Option	11.33	120.88	0.01	0.11	1.10	12.67	10.24	119.25
3	IDBI Dynamic Bond Fund	Direct Plan - Growth Option	53.30	703.63	0.75	10.86	44.37	617.07	9.68	140.88
4	IDBI Dynamic Bond Fund	Regular Plan - Growth Option	536.87	6,991.82	11.76	165.95	301.15	4,195.97	247.49	3,518.30
5	IDBI Dynamic Bond Fund	Direct Plan - Quarterly Dividend Option	0.28	3.23	0.00	0.06	0.25	2.91	0.03	0.44
6	IDBI Dynamic Bond Fund	Regular Plan - Quarterly Dividend Option	30.73	329.61	1.94	23.22	9.97	111.47	22.71	265.88
7	IDBI Diversified Equity Fund	Direct Plan - Dividend Option	5.01	76.62	1.39	23.11	0.60	9.74	5.79	96.76
8	IDBI Diversified Equity Fund	Regular Plan - Dividend Option	453.33	6,858.88	104.80	1,650.02	164.90	2,561.13	393.23	6,405.73
9	IDBI Diversified Equity Fund	Direct Plan - Growth Option	65.97	1,073.33	20.59	359.29	26.77	470.05	59.79	1,127.04
10	IDBI Diversified Equity Fund	Regular Plan - Growth Option	2,057.74	33,109.12	842.15	14,543.72	720.95	12,533.46	2,178.95	40,092.65
11	IDBI Gold Fund	Direct Plan - Growth Option	14.34	130.10	1.71	15.75	1.79	16.93	14.26	124.85
12	IDBI Gold Fund	Regular Plan - Growth Option	613.11	5,510.30	53.11	485.51	183.08	1,683.02	483.15	4,164.66
13	IDBI Gilt Fund	Direct Plan - Annual Dividend Option	0.34	3.68	0.24	3.00	0.19	2.05	0.39	4.84
14	IDBI Gilt Fund	Regular Plan - Annual Dividend Option	0.93	10.09	0.01	0.17	0.25	3.00	0.69	8.32
15	IDBI Gilt Fund	Direct Plan - Growth Option	23.56	305.50	151.69	2,113.46	146.82	2,051.84	28.43	413.32
16	IDBI Gilt Fund	Regular Plan - Growth Option	116.51	1,493.85	82.24	1,139.11	104.24	1,437.85	94.51	1,346.61
17	IDBI Gilt Fund	Direct Plan - Quarterly Dividend Option	0.71	7.81	132.16	1,554.29	132.19	1,555.13	0.68	8.38
18	IDBI Gilt Fund	Regular Plan - Quarterly Dividend Option	15.52	161.05	11.15	120.13	12.95	146.32	13.72	158.23
19	IDBI India Top 100 Equity Fund	Direct Plan - Dividend Option	14.97	245.66	3.43	57.25	0.97	16.57	17.43	322.45
20	IDBI India Top 100 Equity Fund	Regular Plan - Dividend Option	375.36	6,031.97	109.85	1,822.95	87.35	1,462.92	397.86	7,117.67
21	IDBI India Top 100 Equity Fund	Direct Plan - Growth Option	77.32	1,436.64	31.29	645.22	28.61	589.78	80.01	1,780.98
22	IDBI India Top 100 Equity Fund	Regular Plan - Growth Option	1,444.17	26,341.73	649.21	12,876.88	486.05	9,787.20	1,607.33	34,718.36
23	IDBI Liquid Fund	Direct Plan - Bonus Plan Option	14.05	17,112.46	0.00	0.00	0.00	0.00	14.05	18,352.45
24	IDBI Liquid Fund	Regular Plan - Bonus Plan Option	2.07	2,516.95	0.00	0.00	0.39	507.77	1.68	2,188.63
25	IDBI Liquid Fund	Direct Plan - Dividend Option	64.63	64,705.56	4,433.32	4,442,345.50	4,483.02	4,492,141.84	14.93	14,967.30
26	IDBI Liquid Fund	Regular Plan - Daily Dividend Option	12.71	12,778.69	164.64	165,483.19	169.27	170,135.78	8.08	8,128.42
27	IDBI Liquid Fund	Direct Plan - Growth Option	31.27	50,773.30	14,059.03	23,631,329.99	14,067.45	23,659,371.72	22.85	39,784.23
28	IDBI Liquid Fund	Regular Plan - Growth Option	16.62	26,900.74	1,450.47	2,431,424.17	1,439.77	2,415,582.36	27.33	47,386.03
29	IDBI Liquid Fund	Direct Plan - Monthly Dividend Option	0.08	81.06	0.01	11.62	0.01	5.61	0.09	87.04
30	IDBI Liquid Fund	Regular Plan - Monthly Dividend Option	0.23	229.08	0.12	119.85	0.13	132.07	0.22	216.52
31	IDBI Liquid Fund	Direct Plan - Weekly Dividend Option	0.05	46.75	0.02	15.93	0.01	11.79	0.05	50.88
32	IDBI Liquid Fund	Regular Plan - Weekly Dividend Option	0.67	675.52	4.09	4,118.35	1.92	1,937.04	2.84	2,857.20
33	IDBI Midcap Fund	Direct Plan - Dividend Option	0.00	0.00	4.51	45.14	0.02	0.15	4.49	47.42
34	IDBI Midcap Fund	Regular Plan - Dividend Option	0.00	0.00	105.27	1,053.39	1.64	16.35	103.64	1,090.27
35	IDBI Midcap Fund	Direct Plan - Growth Option	0.00	0.00	30.25	303.98	2.89	29.33	27.36	288.91
36	IDBI Midcap Fund	Regular Plan - Growth Option	0.00	0.00	2,181.24	21,852.27	79.84	800.75	2,101.40	22,106.73
37	IDBI Monthly Income Plan	Direct Plan - Growth Option	4.16	61.00	0.11	1.75	0.10	1.61	4.17	66.85
38	IDBI Monthly Income Plan	Regular Plan - Growth Option	255.01	3,681.10	15.97	238.34	95.57	1,469.24	175.41	2,744.97
39	IDBI Monthly Income Plan	Direct Plan - Monthly Dividend Option	0.17	1.98	0.17	1.97	0.15	1.80	0.18	2.19
40	IDBI Monthly Income Plan	Regular Plan - Monthly Dividend Option	30.78	378.27	1.11	14.32	16.16	207.93	15.72	209.48

Sr. No.	Scheme Name	Plan/Option	OPENING BALANCE		PURCHASE		REDEMPTION		CLOSING BALANCE	
			Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)
41	IDBI Monthly Income Plan	Direct Plan - Quarterly Dividend Option	0.00	0.00	0.01	0.06	0.00	0.03	0.00	0.03
42	IDBI Monthly Income Plan	Regular Plan - Quarterly Dividend Option	46.22	546.22	0.13	1.54	15.12	187.76	31.23	400.15
43	IDBI Nifty Index Fund	Direct Plan - Dividend Option	2.31	32.50	0.58	9.05	0.14	2.25	2.74	45.97
44	IDBI Nifty Index Fund	Regular Plan - Dividend Option	68.28	944.10	1.68	25.17	8.00	121.15	61.96	1,008.23
45	IDBI Nifty Index Fund	Direct Plan - Growth Option	145.30	2,143.78	727.78	11,334.55	574.56	9,084.43	298.53	5,248.25
46	IDBI Nifty Index Fund	Regular Plan - Growth Option	554.22	8,035.30	219.30	3,375.41	97.18	1,533.76	676.34	11,541.63
47	IDBI Nifty Junior Index Fund	Direct Plan - Dividend Option	0.50	7.33	1.21	21.88	0.15	2.66	1.56	30.94
48	IDBI Nifty Junior Index Fund	Regular Plan - Dividend Option	44.21	635.37	8.20	141.97	20.28	351.86	32.12	616.75
49	IDBI Nifty Junior Index Fund	Direct Plan - Growth Option	13.62	199.88	19.97	353.19	10.04	179.70	23.56	467.99
50	IDBI Nifty Junior Index Fund	Regular Plan - Growth Option	160.78	2,310.83	60.12	1,005.85	79.72	1,334.82	141.18	2,710.47
51	IDBI Corporate Debt Opportunities Fund	Direct Plan - Annual Dividend Option	0.01	0.06	0.00	0.05	0.00	0.00	0.01	0.12
52	IDBI Corporate Debt Opportunities Fund	Regular Plan - Annual Dividend Option	3.37	37.36	2.95	33.98	0.16	1.82	6.16	74.06
53	IDBI Corporate Debt Opportunities Fund	Direct Plan - Growth Option	75.47	923.84	14.30	183.11	25.45	338.41	64.32	861.44
54	IDBI Corporate Debt Opportunities Fund	Regular Plan - Growth Option	1,402.75	16,891.11	324.57	4,048.31	508.72	6,520.14	1,218.60	15,895.93
55	IDBI Corporate Debt Opportunities Fund	Direct Plan - Quarterly Dividend Option	1.17	12.69	0.09	1.04	0.00	0.00	1.26	14.99
56	IDBI Corporate Debt Opportunities Fund	Regular Plan - Quarterly Dividend Option	18.48	197.40	3.26	36.49	4.91	54.07	16.84	194.82
57	IDBI Prudence Fund	Direct Plan - Dividend Option	0.00	0.00	4.67	46.88	0.01	0.10	4.66	51.24
58	IDBI Prudence Fund	Regular Plan - Dividend Option	0.00	0.00	352.75	3,557.64	6.99	71.73	345.76	3,775.00
59	IDBI Prudence Fund	Direct Plan - Growth Option	0.00	0.00	41.33	420.14	3.97	41.90	37.36	410.67
60	IDBI Prudence Fund	Regular Plan - Growth Option	0.00	0.00	2,767.65	27,999.06	138.84	1,427.84	2,628.81	28,701.31
61	IDBI Short Term Bond Fund	Direct Plan - Growth Option	143.86	2,236.12	781.79	12,772.94	706.46	11,570.21	219.19	3,701.32
62	IDBI Short Term Bond Fund	Regular Plan - Growth Option	162.30	2,465.93	802.04	12,810.74	451.58	7,228.95	512.75	8,375.42
63	IDBI Short Term Bond Fund	Direct Plan - Monthly Dividend Option	1.87	23.76	0.70	9.51	0.63	8.36	1.95	26.89
64	IDBI Short Term Bond Fund	Regular Plan - Monthly Dividend Option	233.28	2,571.24	11.20	125.39	176.17	1,997.15	68.30	776.78
65	IDBI Short Term Bond Fund	Direct Plan - Weekly Dividend Option	24.78	274.52	586.39	6,591.78	604.89	6,802.90	6.28	72.81
66	IDBI Short Term Bond Fund	Regular Plan - Weekly Dividend Option	231.79	2,502.78	169.58	1,849.75	341.37	3,764.76	60.01	663.58
67	IDBI Equity Advantage Fund	Direct Plan - Dividend Option	8.58	148.30	3.30	60.05	0.10	1.93	11.78	229.17
68	IDBI Equity Advantage Fund	Regular Plan - Dividend Option	622.61	10,547.04	92.13	1,643.51	41.04	735.58	673.70	12,685.75
69	IDBI Equity Advantage Fund	Direct Plan - Growth Option	39.50	782.81	19.10	414.27	1.76	39.07	56.84	1,334.58
70	IDBI Equity Advantage Fund	Regular Plan - Growth Option	1,690.94	32,888.83	446.35	9,409.58	124.86	2,727.57	2,012.43	45,883.42
71	IDBI Ultra Short Term Fund	Direct Plan - Bonus Plan	0.04	70.19	0.00	0.00	0.00	0.13	0.04	75.80
72	IDBI Ultra Short Term Fund	Regular Plan - Bonus Plan	0.01	11.74	0.00	0.00	0.00	0.00	0.01	12.59
73	IDBI Ultra Short Term Fund	Direct Plan - Dividend Option	0.59	604.21	27.63	28,496.46	17.11	17,643.10	11.11	11,457.49
74	IDBI Ultra Short Term Fund	Regular Plan - Daily Dividend Option	9.39	9,477.78	23.39	23,703.54	26.82	27,178.60	5.96	6,056.56
75	IDBI Ultra Short Term Fund	Direct Plan - Growth Option	2.28	3,700.27	111.87	188,946.77	106.55	182,175.88	7.61	13,330.38
76	IDBI Ultra Short Term Fund	Regular Plan - Growth Option	9.26	14,811.81	84.44	140,123.59	81.18	136,139.82	12.52	21,474.76
77	IDBI Ultra Short Term Fund	Direct Plan - Monthly Dividend Option	0.00	0.83	3.87	5,001.73	3.87	5,007.55	0.00	2.63
78	IDBI Ultra Short Term Fund	Regular Plan - Monthly Dividend Option	1.87	1,928.15	2.59	2,681.15	3.89	4,020.23	0.58	605.14
79	IDBI Ultra Short Term Fund	Direct Plan - Weekly Dividend Option	0.01	7.05	0.00	5.18	0.01	7.90	0.00	4.38
80	IDBI Ultra Short Term Fund	Regular Plan - Weekly Dividend Option	0.63	645.09	0.26	269.78	0.25	258.96	0.64	661.87
81	IDBI Gold Exchange Traded Fund	Gold ETF	3.51	9,863.41	0.00	0.00	0.69	2,030.22	2.82	7,757.50

Annexure - IV

Statement showing net Unrealised Gain/Loss in the value of investments as on 31st March 2018

(₹ in Lakhs)

Scheme Name	Asset Class	2017-18				2016-17			
		Depreciation	Appreciation	Net Amount	% to AUM	Depreciation	Appreciation	Net Amount	% to AUM
IDBI Nifty Index Fund	Equity Shares	0.00	2,487.92	2,487.92	12.67%	0.00	2,350.29	2,350.29	13.17%
IDBI Nifty Junior Index Fund	Equity Shares	0.00	535.97	535.97	10.78%	0.00	897.13	897.13	23.45%
IDBI Liquid Fund	Commercial Papers	0.00	130.37	130.37	0.04%	0.00	24.54	24.54	0.02%
	Certificate of Deposits	0.00	93.35	93.35	0.03%	0.00	3.64	3.64	0.00%
	Non Convertible Debentures	0.00	2.25	2.25	0.00%	-0.19	0.00	-0.19	0.00%
	Treasury Bills	0.00	4.54	4.54	0.00%	0.00	0.00	0.00	0.00%
IDBI Ultra Short Term Fund	Commercial Papers	0.00	8.48	8.48	0.03%	0.00	6.79	6.79	0.01%
	Non Convertible Debentures	-62.37	0.00	-62.37	-0.22%	0.00	74.45	74.45	0.14%
	Zero Coupon Bond	0.00	0.00	0.00	0.00%	-6.79	0.00	-6.79	-0.01%
	Certificate of Deposits	-2.19	0.00	-2.19	-0.01%	0.00	3.74	3.74	0.01%
	State Development Loan	0.00	0.00	0.00	0.00%	0.00	9.76	9.76	0.02%
IDBI Short Term Bond Fund	Non Convertible Debentures	-62.56	0.00	-62.56	-0.95%	-11.63	0.00	-11.63	-0.09%
	Certificate of Deposits	0.00	0.18	0.18	0.00%	0.00	0.00	0.00	0.00%
	Zero Coupon Bond	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
IDBI Equity Savings Fund	Equity Shares	0.00	36.80	36.80	1.79%	0.00	189.98	189.98	5.55%
	Non Convertible Debentures	-3.77	0.00	-3.77	-0.18%	0.00	1.72	1.72	0.05%
	Government Securities	0.00	0.00	0.00	0.00%	0.00	33.53	33.53	0.98%
IDBI Dynamic Bond Fund	Non Convertible Debentures	-3.80	0.00	-3.80	-0.17%	0.00	4.06	4.06	0.10%
	Government Securities	-19.86	0.00	-19.86	-0.89%	-9.68	0.00	-9.68	-0.24%
	Treasury Bills	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
	Zero Coupon Bond	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
IDBI India Top 100 Equity Fund	Equity Shares	0.00	5,280.70	5,280.70	12.97%	0.00	6,365.22	6,365.22	14.49%
IDBI Gold Fund	Gold ETF	-120.51	0.00	-120.51	-3.41%	-427.76	0.00	-427.76	-9.97%
IDBI Gilt Fund	Government Securities	-29.15	0.00	-29.15	-1.39%	0.00	2.65	2.65	0.14%
	Treasury Bills	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
IDBI Diversified Equity Fund	Equity Shares	0.00	4,267.93	4,267.93	11.81%	0.00	5,619.63	5,619.63	11.77%
	Non Convertible Debentures	0.00	2.27	2.27	0.01%	0.00	4.56	4.56	0.01%
IDBI Credit Risk Fund	Certificate of Deposits	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
	Commercial Papers	0.00	2.50	2.50	0.02%	0.00	0.00	0.00	0.00%
	Non Convertible Debentures	-24.65	0.00	-24.65	-0.21%	0.00	139.49	139.49	0.82%
	Zero Coupon Bond	0.00	0.00	0.00	0.00%	0.00	6.47	6.47	0.04%
IDBI Equity Advantage Fund	Equity Shares	0.00	6,941.54	6,941.54	10.79%	0.00	8,058.66	8,058.66	13.40%
	Non Convertible Debentures	0.00	9.00	9.00	0.01%	0.00	18.12	18.12	0.03%
IDBI Gold ETF Fund	Gold	0.00	222.64	222.64	3.25%	-241.89	0.00	-241.89	-3.12%
IDBI Hybrid Equity Fund	Equity Shares	0.00	2,531.16	2,531.16	5.88%	0.00	2,328.86	2,328.86	7.07%
	Non Convertible Debentures	-32.38	0.00	-32.38	-0.08%	-16.68	0.00	-16.68	-0.05%
	Government Securities	-79.36	0.00	-79.36	-0.18%	-24.25	0.00	-24.25	-0.07%
IDBI Midcap Fund	Equity Shares	0.00	1,152.66	1,152.66	4.24%	0.00	989.76	989.76	4.21%
	Preference Shares	-2.16	0.00	-2.16	-0.01%	0.00	0.00	0.00	0.00%
IDBI Small Cap Fund	Equity Shares	0.00	849.16	849.16	3.85%	0.00	0.00	0.00	0.00%
IDBI Focused 30 Equity Fund	Equity Shares	-1,153.72	0.00	-1,153.72	-3.42%	0.00	0.00	0.00	0.00%

Annexure - V

The aggregate fair value of non-traded investments, valued in 'good faith' by the Investment Manager on the basis of the valuation principles laid down by SEBI exceeding 5% of Net Assets are as follows:

Name of Schemes	Amount (Rs. in Lakhs)	
	31-Mar-18	31-Mar-17
IDBI LIQUID FUND	371,048.42	145,156.66
IDBI ULTRA SHORT TERM FUND	23,157.70	47,504.12
IDBI EQUITY SAVINGS FUND	742.84	2,288.41
IDBI SHORT TERM BOND FUND	5,983.69	11,309.12
IDBI DYNAMIC BOND FUND	902.89	2,053.70
IDBI GILT FUND	-	1,529.03
IDBI GOLD FUND	-	4,292.35
IDBI CREDIT RISK FUND	11,303.66	14,140.82
IDBI HYBRID EQUITY FUND	4,457.12	2,426.29

Annexure - VI

A. Hedging Positions through Futures as on March 31, 2018:

Scheme Name	Underlying	Long / Short	Futures Price when purchased (Rs.)	Current Price of Contract (Rs.)	Margin maintained in (Rs. in Lakhs)
IDBI Hybrid Equity Fund	Century Textiles & Industries Ltd.(April 2018)	Short	1,168.57	1,146.35	19.70
IDBI Hybrid Equity Fund	Gujarat State Fertilizers&Chemicals Ltd.(April 2018)	Short	118.85	114.85	10.57
IDBI Hybrid Equity Fund	Indiabulls Housing Finance Ltd.(April 2018)	Short	1,242.28	1,243.00	45.09
IDBI Hybrid Equity Fund	IDFC Bank Ltd.(April 2018)	Short	49.26	47.70	75.58
IDBI Hybrid Equity Fund	NCC Ltd.(April 2018)	Short	119.35	118.00	48.56
IDBI Hybrid Equity Fund	Raymond Ltd.(April 2018)	Short	939.11	903.30	41.65
IDBI Hybrid Equity Fund	Sun TV Network Ltd.(April 2018)	Short	852.81	852.15	54.40

Total %age of existing assets hedged through futures:

Scheme Name	%
IDBI Hybrid Equity Fund	3.83

For the Period April 01, 2017 to March 31, 2018 following details specified for hedging transactions through futures which have been squared off/expired:

Scheme Name	Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought (in Rs.)	Gross Notional Value of contracts where futures were sold (in Rs.)	Net Profit/Loss value on all contracts combined (in Rs.)
IDBI Hybrid Equity Fund	5,752	5,295	5,483,674,551	5,150,221,800	(28,258,339)

B. Other than Hedging Positions through Futures as on March 31, 2018 - Nil

C. Hedging Positions through Put Options as on March 31, 2018 - Nil

D. Other than Hedging Positions through Options as on March 31, 2018 - Nil

E. Hedging positions through Swaps as on March 31, 2018 - Nil.

Annexure - VII

Aggregate value of purchases and sales of investments:

The aggregate value of investments purchased and sold during the period (including inter-scheme transfers and redemption of security on maturity) as a percentage of average daily Net Assets is as follows:

Sr. No.	Fund name	2017-2018			
		Purchase Value (₹)	%	Sale Value (₹)	%
1	IDBI Diversified Equity Fund	2,08,84,03,428.86	48.84	3,75,09,20,593.75	87.71
2	IDBI Credit Risk Fund	1,72,81,22,393.96	127.73	2,01,38,11,227.99	148.84
3	IDBI Dynamic Bond Fund	3,03,20,84,976.43	1,002.81	3,06,64,77,293.48	1,014.18
4	IDBI Equity Advantage Fund	3,25,85,61,108.23	49.76	3,67,56,37,371.76	56.13
5	IDBI Gilt Fund	3,99,73,60,940.00	1,619.77	3,95,17,52,664.00	1,601.29
6	IDBI Gold Fund	-	-	9,59,78,771.51	24.85

Sr. No.	Fund name	2017-2018			
		Purchase Value (₹)	%	Sale Value (₹)	%
7	IDBI Gold Exchange Traded Fund	-	-	14,19,69,851.73	19.62
8	IDBI Nifty Index Fund	1,20,16,75,324.00	59.36	1,25,13,83,900.46	61.82
9	IDBI Liquid Fund	7,18,56,55,17,265.82	1,247.31	6,97,08,72,31,860.94	1,210.03
10	IDBI Midcap Fund	2,15,26,95,702.70	79.75	1,93,50,91,067.33	71.69
11	IDBI Equity Savings Fund	89,15,08,670.63	368.41	1,09,97,89,884.46	454.48
12	IDBI Nifty Junior Index Fund	23,07,48,855.84	53.05	23,70,10,640.75	54.49
13	IDBI Hybrid Equity Fund	9,34,68,89,629.67	225.79	8,14,82,15,171.78	196.83
14	IDBI Short Term Bond Fund	1,03,54,52,349.80	110.77	1,71,94,88,590.00	183.95
15	IDBI India Top 100 Equity Fund	2,64,28,79,721.97	59.65	3,10,25,52,388.47	70.03
16	IDBI Ultra Short Term Fund	50,78,91,75,874.18	746.90	53,82,37,30,592.71	791.53
17	IDBI Small Cap Fund	2,67,02,66,068.32	115.21	60,50,69,060.21	26.11
18	IDBI Focused 30 Equity Fund	3,17,49,67,845.04	95.81	85,76,27,827.16	25.88

Sr. No.	Fund Name	2016-2017			
		Purchase Value (₹)	%	Sale Value (₹)	%
1	IDBI Diversified Equity Fund	2,91,10,84,096.36	61.19	2,79,94,48,269.38	58.84
2	IDBI Credit Risk Fund	3,89,75,90,957.81	202.41	4,24,18,49,826.65	220.29
3	IDBI Dynamic Bond Fund	3,74,35,76,103.94	604.47	4,31,50,32,190.78	696.74
4	IDBI Equity Advantage Fund	2,43,34,39,864.81	46.96	1,68,13,82,498.77	32.45
5	IDBI FMP - Series III - 368 Days (September 2013) - K	-	-	2,50,00,000.00	75.89
6	IDBI FMP - Series III - 494 Days (December 2013) - O	33,06,64,117.50	90.71	66,34,12,124.86	182.00
7	IDBI FMP - Series IV - 518 Days (January 2014) - B	20,96,18,840.00	86.30	43,30,50,183.00	178.28
8	IDBI FMP - Series IV - 542 Days (February 2014) - F	6,94,02,410.00	33.73	25,78,06,780.00	125.30
9	IDBI FMP - Series III - 564 Days (September 2013) - L	10,44,34,070.00	50.40	29,45,00,000.00	142.12
10	IDBI FMP - Series III - 24 Months (July 2013) - F	11,89,36,640.00	27.72	54,94,01,250.00	128.04
11	IDBI Gilt Fund	2,47,77,21,726.50	1,169.09	2,52,52,38,291.50	1,191.51
12	IDBI Gold Fund	-	-	12,45,22,928.04	24.65
13	IDBI Gold Exchange Traded Fund	-	-	21,30,52,873.08	23.79
14	IDBI Nifty Index Fund	1,35,54,03,602.03	84.52	97,95,57,752.90	61.09
15	IDBI Liquid Fund	4,34,89,21,10,895.61	1,009.63	4,43,83,96,55,647.79	1,030.41
16	IDBI Midcap Fund	1,51,95,24,712.30	70.00	1,67,26,375.60	0.77
17	IDBI Equity Savings Fund	1,12,53,41,448.67	250.97	1,28,04,31,683.22	285.55
18	IDBI Nifty Junior Index Fund	23,20,15,387.59	68.93	26,93,44,855.49	80.02
19	IDBI Hybrid Equity Fund	11,44,59,54,421.61	425.76	9,07,72,01,268.32	337.65
20	IDBI Short Term Bond Fund	2,51,85,68,087.86	171.67	2,21,50,16,848.28	150.98
21	IDBI India Top 100 Equity Fund	4,33,77,97,668.74	107.37	4,06,69,93,803.75	100.67
22	IDBI Ultra Short Term Fund	1,23,36,74,06,681.55	1,352.13	1,21,75,76,94,790.56	1,334.48

Annexure - VIII

Amount placed for Margin:

Name of Schemes	31-Mar-18 Amount	31-Mar-17 Amount
IDBI HYBRID EQUITY FUND	800.00	588.00
IDBI LIQUID FUND	350.00	100.00
IDBI ULTRA SHORT TERM FUND	58.00	8.00
IDBI EQUITY SAVINGS FUND	1.00	1.00
IDBI DYNAMIC BOND FUND	77.00	377.00
IDBI GILT FUND	1.00	1.00

Annexure - IX

Income / Expenditure:

The total income (net of loss on sale of investments) and expenditure (excluding loss on sale of investments) as a percentage of the average daily Net Assets during the period is given as below:

Sr. No.	Scheme Name	2017-2018		2016-2017	
		Income (%)	Expense (%)	Income (%)	Expense (%)
1	IDBI Nifty Index Fund	10.17%	1.51%	5.22%	1.29%
2	IDBI Nifty Junior Index Fund	20.04%	1.69%	15.12%	1.53%
3	IDBI Liquid Fund	6.74%	0.15%	7.52%	0.53%
4	IDBI Ultra Short Term Fund	7.30%	0.92%	8.07%	1.03%
5	IDBI Equity Savings Fund	12.85%	2.82%	14.73%	2.78%
6	IDBI Short Term Bond Fund	8.30%	1.33%	8.65%	1.37%
7	IDBI Dynamic Bond Fund	3.75%	2.62%	14.10%	1.92%
8	IDBI Gilt Fund	2.06%	1.62%	14.03%	1.86%
9	IDBI Gold ETF Fund	0.14%	0.58%	1.05%	0.91%
10	IDBI India Top 100 Equity Fund	11.86%	3.01%	8.59%	3.02%
11	IDBI Diversified Equity Fund	18.32%	2.96%	7.03%	2.98%
12	IDBI Equity Advantage Fund	17.16%	2.81%	8.39%	2.82%
13	IDBI Credit Risk Fund	9.69%	2.58%	9.61%	1.80%
14	IDBI Hybrid Equity Fund	9.29%	3.17%	1.96%	1.28%
15	IDBI Midcap Fund	10.63%	3.21%	1.17%	0.54%
16	IDBI Small Cap Fund	3.15%	3.23%	N.A.	N.A.
17	IDBI Focused 30 Equity Fund	3.81%	3.20%	N.A.	N.A.
18	IDBI Gold Fund	-2.82%	1.37%	-2.12%	0.93%

Annexure - X

Related Party Disclosures:

(a) Related Parties :

Sr. No.	Name of Company	Relationship
1	IDBI Bank Ltd.	Sponsor
2	IDBI Asset Management Ltd.	Asset Management Company
3	IDBI MF Trustee Company Ltd.	Trustee
4	MAN industries (India) Ltd.	Associate of AMC
5	Yes Bank Ltd.	Associate of AMC
6	National Securities Depository Ltd. (NSDL)	Associate of sponsor
7	NSDL E-Governance Infrastructure Ltd. (NSEGIL)	Associate of sponsor
8	Biotech Consortium (I) Ltd.	Associate of sponsor
9	North East Development Finance Corporation Ltd. (NEDFI)	Associate of sponsor
10	Pondicherry Industrial Promotion Development and Investment Corporation Ltd.	Associate of sponsor
11	IDBI Capital Markets and Securities Ltd.	Associate of sponsor
12	IDBI MF Trustee Company Ltd.	Associate of sponsor
13	IDBI Intech Ltd.	Associate of sponsor
14	IDBI Federal Life Insurance Company Ltd.	Associate of sponsor
15	IDBI Trusteeship Services Ltd.	Associate of sponsor

(b) Key Personnel and their relative:

i. List of Directors of IDBI Asset Management Ltd.

1	SHRI KRISHNA PRASAD NAIR	CHAIRMAN
2	SHRI ABHAY L BONGIRWAR	NOMINEE DIRECTOR
3	LT. GEN. (Dr.) MUKESH SABHARWAL (RETD.)	INDEPENDENT DIRECTOR
4	MS GEETA PURSAPPA SHETTI	INDEPENDENT DIRECTOR
5	SHRI ANNAVARAPU VENKAT RAMMURTY	INDEPENDENT DIRECTOR
6	SHRI DILIP KUMAR MANDAL	MD & CEO

ii. List of Directors of IDBI MF Trustee Ltd.

1	SHRI GURUDEO M YADWADKAR	NOMINEE DIRECTOR
2	SHRI AVINASH CHANDER MAHAJAN	INDEPENDENT DIRECTOR
3	SHRI NAGARAJAN MUTHIAH THIRUKKURUGAVOOR	INDEPENDENT DIRECTOR
4	SHRI JAYARAMAN JAGADEESAN	INDEPENDENT DIRECTOR
5	SHRI PARTHASARTHY KRISHNAMURTHY	INDEPENDENT DIRECTOR

(c) Scheme under common control:

Sr. No.	Scheme Name
1	IDBI Nifty Index Fund
2	IDBI Liquid Fund
3	IDBI Ultra Short Term Fund
4	IDBI Nifty Junior Index Fund
5	IDBI Equity Savings Fund
6	IDBI Short Term Bond Fund
7	IDBI Gold ETF Fund
8	IDBI Dynamic Bond Fund
9	IDBI India Top 100 Equity Fund
10	IDBI Gold Fund
11	IDBI Gilt Fund
12	IDBI Equity Advantage Fund
13	IDBI Credit Risk Fund
14	IDBI Diversified Equity Fund
15	IDBI Hybrid Equity Fund
16	IDBI Midcap Fund
17	IDBI Small Cap Fund
18	IDBI Focused 30 Equity Fund

Annexure - XI

The Schemes have entered into transactions with related parties which are required to be disclosed in accordance with Accounting Standard - 18 "Related Party Disclosures"

Management Fees:

(₹ in Lakhs)

Sr. No.	Scheme	Related Party	Management Fees		Management Fees payable	
			2017-2018	2016-2017	2017-2018	2016-2017
1	IDBI Diversified Equity Fund	IDBI Asset Management Ltd.	1,204.63	1,294.25	16.95	17.77
2	IDBI Credit Risk Fund	IDBI Asset Management Ltd.	320.50	341.68	3.54	5.85
3	IDBI Dynamic Bond Fund	IDBI Asset Management Ltd.	78.29	117.26	0.62	1.50
4	IDBI Equity Advantage Fund	IDBI Asset Management Ltd.	1,753.91	1,390.19	26.23	21.83
5	IDBI Gilt Fund	IDBI Asset Management Ltd.	39.20	38.84	0.23	0.53
6	IDBI Gold Fund	IDBI Asset Management Ltd.	52.07	46.01	0.79	0.79
7	IDBI Gold ETF Fund	IDBI Asset Management Ltd.	39.56	79.04	0.62	0.58
8	IDBI Nifty Index Fund	IDBI Asset Management Ltd.	300.44	202.09	4.28	3.49
9	IDBI Liquid Fund	IDBI Asset Management Ltd.	675.10	432.93	9.18	2.33
10	IDBI Midcap Fund	IDBI Asset Management Ltd.	780.71	112.94	12.97	9.05
11	IDBI Equity Savings Fund	IDBI Asset Management Ltd.	59.39	120.63	0.69	1.36
12	IDBI Nifty Junior Index Fund	IDBI Asset Management Ltd.	72.29	50.58	1.23	0.84
13	IDBI Hybrid Equity Fund	IDBI Asset Management Ltd.	1,180.60	318.73	20.19	12.42
14	IDBI Short Term Bond Fund	IDBI Asset Management Ltd.	121.36	197.04	0.95	4.70
15	IDBI India Top 100 Equity Fund	IDBI Asset Management Ltd.	1,236.01	1,110.13	18.97	16.38
16	IDBI Ultra Short Term Fund	IDBI Asset Management Ltd.	595.64	914.33	3.39	20.89
17	IDBI Small Cap Fund	IDBI Asset Management Ltd.	526.28	0.00	10.55	0.00
18	IDBI Focused 30 Equity Fund	IDBI Asset Management Ltd.	353.62	0.00	15.99	0.00

Trusteeship Fees:

(₹ in Lakhs)

Sr. No.	Scheme	Related Party	Trusteeship Fees		Trusteeship Fees payable	
			2017-2018	2016-2017	2017-2018	2016-2017
1	IDBI Diversified Equity Fund	IDBI MF Trustee Company Ltd.	4.28	4.76	0.24	0.40
2	IDBI Credit Risk Fund	IDBI MF Trustee Company Ltd.	1.35	1.93	0.08	0.14
3	IDBI Dynamic Bond Fund	IDBI MF Trustee Company Ltd.	0.30	0.62	0.01	0.04
4	IDBI Equity Advantage Fund	IDBI MF Trustee Company Ltd.	6.55	5.18	0.42	0.49
5	IDBI Gilt Fund	IDBI MF Trustee Company Ltd.	0.25	0.21	0.01	0.02
6	IDBI Gold ETF Fund	IDBI MF Trustee Company Ltd.	0.72	0.90	0.04	0.07
7	IDBI Nifty Index Fund	IDBI MF Trustee Company Ltd.	2.02	1.60	0.13	0.15
8	IDBI Liquid Fund	IDBI MF Trustee Company Ltd.	57.61	43.07	4.66	2.67
9	IDBI Midcap Fund	IDBI MF Trustee Company Ltd.	2.70	0.39	0.18	0.19
10	IDBI Equity Savings Fund	IDBI MF Trustee Company Ltd.	0.24	0.45	0.01	0.03
11	IDBI Nifty Junior Index Fund	IDBI MF Trustee Company Ltd.	0.43	0.34	0.03	0.03
12	IDBI Hybrid Equity Fund	IDBI MF Trustee Company Ltd.	4.14	1.17	0.28	0.26
13	IDBI Short Term Bond Fund	IDBI MF Trustee Company Ltd.	0.93	1.47	0.04	0.14
14	IDBI India Top 100 Equity Fund	IDBI MF Trustee Company Ltd.	4.43	4.04	0.27	0.37
15	IDBI Ultra Short Term Fund	IDBI MF Trustee Company Ltd.	6.80	9.12	0.27	0.80
16	IDBI Small Cap Fund	IDBI MF Trustee Company Ltd.	1.80	0.00	0.14	0.00
17	IDBI Focused 30 Equity Fund	IDBI MF Trustee Company Ltd.	1.23	0.00	0.22	0.00

Detail of Investments held by the AMC in various Schemes of the Fund is as under:

(₹ in Lakhs)

Sr. No.	Scheme Name	AUM of AMC Investment in Schemes			
		As on 31 March, 2018		As on 31 March, 2017	
		Units	Market Value	Units	Market Value
1	IDBI Liquid Fund - Direct Growth Option	0.16	293.98	0.03	59.67
2	IDBI Dynamic Bond Fund - Direct Growth Option	4.07	60.33	4.07	59.30
3	IDBI Diversified Equity Fund - Direct Growth Option	3.16	68.04	3.16	59.54
4	IDBI Gold Fund FOF - Direct Growth Option	5.92	54.24	5.92	51.81
5	IDBI Gilt Fund - Direct Growth Option	40.22	582.81	26.74	388.80

Sr. No.	Scheme Name	AUM of AMC Investment in Schemes			
		As on 31 March, 2018		As on 31 March, 2017	
		Units	Market Value	Units	Market Value
6	IDBI India Top 100 Equity Fund - Direct Growth Option	2.65	63.79	2.65	59.05
7	IDBI Midcap Fund - Direct Growth Option	4.98	58.91	4.98	52.54
8	IDBI Equity Savings Fund - Direct Growth Option	3.62	59.99	3.62	58.04
9	IDBI Nifty Index Fund - Direct Growth Option	3.07	59.81	3.07	54.05
10	IDBI Nifty Junior Index Fund - Direct Growth Option	3.38	76.66	3.38	67.13
11	IDBI Credit Risk Fund - Direct Growth Option	4.59	65.97	4.59	61.41
12	IDBI Hybrid Equity Fund - Direct Growth Option	4.99	60.01	4.99	54.82
13	IDBI Short Term Bond Fund - Direct Growth Option	3.59	64.99	37.11	626.68
14	IDBI Equity Advantage Fund - Direct Growth Option	2.57	69.74	2.57	60.27
15	IDBI Ultra Short Term Fund - Direct Growth Option	0.03	64.58	0.03	60.32
16	IDBI Liquid Fund - Direct Monthly Dividend Option	1.48	1,487.58	0.00	0.00
17	IDBI Short Term Bond Fund - Direct Monthly Dividend Option	50.51	745.10	0.00	0.00
18	IDBI Gold Exchange Traded Fund	0.02	58.51	0.00	0.00
19	IDBI Small Cap Fund - Direct Growth Option	4.99	52.84	0.00	0.00
20	IDBI Focused 30 Equity Fund - Direct Growth Option	5.00	48.95	0.00	0.00

Balances at Bank :

(₹ in Lakhs)

Sr. No.	Scheme Name	Related Party	Balance with related parties	
			March 31, 2018	March 31, 2017
1	IDBI Nifty Index Fund	IDBI Bank	30.52	10.00
2	IDBI Liquid Fund	IDBI Bank	429.09	72.56
3	IDBI Ultra Short Term Fund	IDBI Bank	183.54	10.17
4	IDBI Nifty Junior Index Fund	IDBI Bank	53.74	12.02
5	IDBI Equity Savings Plan	IDBI Bank	33.80	15.08
6	IDBI Short Term Bond Fund	IDBI Bank	50.48	45.10
7	IDBI Gold ETF Fund	IDBI Bank	0.15	0.04
8	IDBI Dynamic Bond Fund	IDBI Bank	3.63	0.61
9	IDBI India Top 100 Equity Fund	IDBI Bank	93.70	42.74
10	IDBI Gold Fund	IDBI Bank	12.69	8.50
11	IDBI Gilt Fund	IDBI Bank	0.27	0.19
12	IDBI Equity Advantage Fund	IDBI Bank	314.88	171.14
13	IDBI Credit Risk Fund	IDBI Bank	53.61	1.80
14	IDBI Diversified Equity Fund	IDBI Bank	66.63	46.55
15	IDBI Hybrid Equity Fund	IDBI Bank	190.90	567.23
16	IDBI Midcap Fund	IDBI Bank	189.64	300.03
17	IDBI Small Cap Fund	IDBI Bank	100.24	-
18	IDBI Focused 30 Equity Fund	IDBI Bank	216.95	-

Statement showing Brokerage on investments paid to Sponsor/Group Company/Associate:

For the Financial Year 2017-18:

Name of the scheme	Name of associate/related parties/group companies of sponsor/AMC	Nature of Association/ Nature of Relation	Period Covered	Value of transaction (₹ in Cr)	% of total value of transaction of the fund	Brokerage (₹ in Cr)	% of Total Brokerage paid by the fund
IDBI Diversified Equity Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'17 - Mar'18	5.27	0.90%	0.01	1.28%
IDBI Equity Advantage Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'17 - Mar'18	29.15	4.20%	0.02	4.61%
IDBI Focused 30 Equity Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'17 - Mar'18	17.41	4.32%	0.02	8.54%
IDBI Gold Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'17 - Mar'18	2.68	27.96%	0.00*	28.20%
IDBI India Top 100 Equity Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'17 - Mar'18	17.74	3.09%	0.02	3.33%
IDBI Midcap Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'17 - Mar'18	7.86	2.18%	0.01	2.21%
IDBI Equity Savings Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'17 - Mar'18	1.72	0.85%	0.00*	20.62%
IDBI Nifty Index Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'17 - Mar'18	6.92	2.82%	0.01	3.30%
IDBI Nifty Junior Index Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'17 - Mar'18	1.48	3.16%	0.00*	3.30%
IDBI Hybrid Equity Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'17 - Mar'18	18.07	1.08%	0.02	3.67%
IDBI Small Cap Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'17 - Mar'18	17.41	5.31%	0.02	6.83%

* Less than 0.01

For the Financial Year 2016-17:

Name of the scheme	Name of associate/related parties/group companies of sponsor/AMC	Nature of Association/ Nature of Relation	Period Covered	Value of transaction (₹ in Cr)	% of total value of transaction of the fund	Brokerage (₹ in Cr)	% of Total Brokerage paid by the fund
IDBI Diversified Equity Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'16 - Mar'17	27.80	4.88%	0.02	4.46%
IDBI Equity Advantage Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'16 - Mar'17	7.07	1.72%	0.00*	1.36%
IDBI Gold Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'16 - Mar'17	5.49	44.05%	0.01	44.08%
IDBI Nifty Index Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'16 - Mar'17	11.22	4.81%	0.01	4.85%
IDBI Midcap Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'16 - Mar'17	11.92	7.94%	0.01	9.03%
IDBI Monthly Income Plan	IDBI Capital Market Services Ltd.	Group Company	Apr'16 - Mar'17	1.40	3.04%	0.00*	7.79%
IDBI Nifty Junior Index Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'16 - Mar'17	4.24	8.46%	0.00*	9.63%
IDBI Prudence Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'16 - Mar'17	7.35	2.30%	0.01	3.26%
IDBI India Top 100 Equity Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'16 - Mar'17	31.28	3.72%	0.03	4.05%

* Less than 0.01

Statement showing Interest paid to Companies related to Sponsors/Associates/Related Parties/Group Companies of Sponsors:

For the Financial Year 2017-18:

Name of the scheme	Name of associate/related parties/group companies of sponsor/AMC	Nature of Association/ Nature of Relation	Expenses	Amount (in ₹)
IDBI Liquid Fund	IDBI Bank Ltd.	Sponsor	Interest on Borrowing	1,322,075.30

For the Financial Year 2016-17:

Name of the scheme	Name of associate/related parties/group companies of sponsor/AMC	Nature of Association/ Nature of Relation	Expenses	Amount (in ₹)
IDBI Liquid Fund	IDBI Bank Ltd.	Sponsor	Interest on Borrowing	4,43,296.32

Statement showing Expenses paid to Companies related to Sponsors/Associates/Related Parties/Group Companies of Sponsors:

For the Financial Year 2017-18:

Name of the Scheme	"Name of associate/related parties/group companies of sponsor/AMC"	Nature of Association/ Nature of Relation	Expenses	Amount (in Rs.)
IDBI Diversified Equity Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	57,993.87
IDBI Credit Risk Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	4,455.73
IDBI Dynamic Bond Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	1,742.11
IDBI Equity Advantage Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	34,038.13
IDBI Gilt Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	530.27
IDBI Gold Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	11,760.23
IDBI Nifty Index Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	10,060.91
IDBI Liquid Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	55,714.20
IDBI Midcap Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	26,879.36
IDBI Equity Savings Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	4,951.70
IDBI Nifty Junior Index Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	5,326.36
IDBI Hybrid Equity Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	35,676.54
IDBI Short Term Bond Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	2,155.79
IDBI India Top 100 Equity Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	69,274.47
IDBI Ultra Short Term Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	19,129.25
IDBI Small Cap Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	15,335.96
IDBI Focused 30 Equity Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	4,737.99

For the Financial Year 2016-17:

Name of the Scheme	"Name of associate/related parties/group companies of sponsor/AMC"	Nature of Association/ Nature of Relation	Expenses	Amount (in Rs.)
IDBI Diversified Equity Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	42,435.49
IDBI Corporate Debt Opportunities Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	2,843.19
IDBI Dynamic Bond Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	1,968.47
IDBI Equity Advantage Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	9,010.35
IDBI Gilt Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	722.83
IDBI Gold Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	16,638.73

Name of the Scheme	"Name of associate/related parties/group companies of sponsor/AMC"	Nature of Association/ Nature of Relation	Expenses	Amount (in Rs.)
IDBI Nifty Index Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	8,261.67
IDBI Liquid Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	63,594.53
IDBI Midcap Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	1,287.04
IDBI Monthly Income Plan	IDBI Bank Ltd.	Sponsor	Bank Charges	5,553.02
IDBI Nifty Junior Index Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	4,604.99
IDBI Prudence Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	3,210.67
IDBI Short Term Bond Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	1,856.98
IDBI India Top 100 Equity Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	46,487.38
IDBI Ultra Short Term Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	20,365.41

Statement showing Commission paid to Sponsor/Group Company/Associate:

For the Financial Year 2017-18:

Name of the Scheme	Name of associate/ related parties/group companies of sponsor/AMC	Nature of Association/ Nature of Relation	Period Covered	Business Given (Rs. in Cr.)	% of total business received by the fund	Commission (Rs. in Cr.)	% of Total Commission paid by the fund
IDBI Credit Risk Fund	IDBI Bank Ltd	Sponsor	Apr'17-Mar'18	8.18	51.98	0.35	36.16
IDBI Diversified Equity Fund	IDBI Bank Ltd	Sponsor	Apr'17-Mar'18	29.42	37.69	1.38	21.15
IDBI Dynamic Bond Fund	IDBI Bank Ltd	Sponsor	Apr'17-Mar'18	0.42	33.90	0.08	31.73
IDBI Equity Advantage Fund	IDBI Bank Ltd	Sponsor	Apr'17-Mar'18	45.31	51.16	2.11	23.71
IDBI Equity Savings Fund	IDBI Bank Ltd	Sponsor	Apr'17-Mar'18	2.23	55.24	0.09	36.73
IDBI Focused 30 Equity Fund	IDBI Bank Ltd	Sponsor	Apr'17-Mar'18	321.27	87.93	4.62	92.73
IDBI Gilt Fund	IDBI Bank Ltd	Sponsor	Apr'17-Mar'18	2.37	7.40	0.04	31.23
IDBI Gold Fund	IDBI Bank Ltd	Sponsor	Apr'17-Mar'18	2.12	61.57	0.14	75.10
IDBI Hybrid Equity Fund	IDBI Bank Ltd	Sponsor	Apr'17-Mar'18	186.54	82.19	4.52	76.75
IDBI India Top 100 Equity Fund	IDBI Bank Ltd	Sponsor	Apr'17-Mar'18	68.27	59.95	2.58	43.41
IDBI Liquid Fund	IDBI Bank Ltd	Sponsor	Apr'17-Mar'18	20,379.70	8.85	0.25	51.77
IDBI Midcap Fund	IDBI Bank Ltd	Sponsor	Apr'17-Mar'18	87.77	84.51	3.51	91.20
IDBI Nifty Index Fund	IDBI Bank Ltd	Sponsor	Apr'17-Mar'18	9.57	8.04	0.36	30.03
IDBI Nifty Junior Index Fund	IDBI Bank Ltd	Sponsor	Apr'17-Mar'18	3.37	13.33	0.09	40.23
IDBI Short Term Bond Fund	IDBI Bank Ltd	Sponsor	Apr'17-Mar'18	38.99	44.94	0.17	41.59
IDBI Small Cap Fund	IDBI Bank Ltd	Sponsor	Apr'17-Mar'18	224.70	85.70	3.89	90.14
IDBI Ultra Short Term Fund	IDBI Bank Ltd	Sponsor	Apr'17-Mar'18	984.67	36.39	1.02	55.73
IDBI Diversified Equity Fund	IDBI Capital Market Services Ltd.	Group Companies	Apr'17-Mar'18	0.03	0.03	0.00	0.02
IDBI Dynamic Bond Fund	IDBI Capital Market Services Ltd.	Group Companies	Apr'17-Mar'18	0.06	4.51	0.00	0.06
IDBI Equity Advantage Fund	IDBI Capital Market Services Ltd.	Group Companies	Apr'17-Mar'18	0.09	0.10	0.00	0.04
IDBI Equity Savings Fund	IDBI Capital Market Services Ltd.	Group Companies	Apr'17-Mar'18	0.00	0.02	0.00	0.06
IDBI Focused 30 Equity Fund	IDBI Capital Market Services Ltd.	Group Companies	Apr'17-Mar'18	0.55	0.15	0.01	0.15
IDBI Gilt Fund	IDBI Capital Market Services Ltd.	Group Companies	Apr'17-Mar'18	0.00	0.00	0.00	0.49
IDBI Gold Fund	IDBI Capital Market Services Ltd.	Group Companies	Apr'17-Mar'18	0.02	0.53	0.00	0.56
IDBI Hybrid Equity Fund	IDBI Capital Market Services Ltd.	Group Companies	Apr'17-Mar'18	0.12	0.05	0.00	0.02
IDBI India Top 100 Equity Fund	IDBI Capital Market Services Ltd.	Group Companies	Apr'17-Mar'18	0.09	0.08	0.00	0.07
IDBI Liquid Fund	IDBI Capital Market Services Ltd.	Group Companies	Apr'17-Mar'18	2.31	0.00	0.00	0.11
IDBI Midcap Fund	IDBI Capital Market Services Ltd.	Group Companies	Apr'17-Mar'18	0.04	0.04	0.00	0.02
IDBI Nifty Index Fund	IDBI Capital Market Services Ltd.	Group Companies	Apr'17-Mar'18	0.00	0.00	0.00	0.02
IDBI Nifty Junior Index Fund	IDBI Capital Market Services Ltd.	Group Companies	Apr'17-Mar'18	0.00	0.00	0.00	0.07
IDBI Short Term Bond Fund	IDBI Capital Market Services Ltd.	Group Companies	Apr'17-Mar'18	0.00	0.00	0.00	0.00
IDBI Small Cap Fund	IDBI Capital Market Services Ltd.	Group Companies	Apr'17-Mar'18	0.04	0.01	0.00	0.02
IDBI Ultra Short Term Fund	IDBI Capital Market Services Ltd.	Group Companies	Apr'17-Mar'18	0.00	0.00	0.00	0.03
IDBI Credit Risk Fund	Yes Bank Ltd.	Associate	Apr'17-Mar'18	0.00	0.00	0.00	0.00
IDBI Diversified Equity Fund	Yes Bank Ltd.	Associate	Apr'17-Mar'18	0.00	0.00	0.00	0.00
IDBI Equity Advantage Fund	Yes Bank Ltd.	Associate	Apr'17-Mar'18	0.00	0.00	0.00	0.01
IDBI Hybrid Equity Fund	Yes Bank Ltd.	Associate	Apr'17-Mar'18	0.00	0.00	0.00	0.00
IDBI India Top 100 Equity Fund	Yes Bank Ltd.	Associate	Apr'17-Mar'18	0.06	0.06	0.00	0.04
IDBI Liquid Fund	Yes Bank Ltd.	Associate	Apr'17-Mar'18	248.47	0.11	0.00	0.56

For the Financial Year 2016-17:

Name of the Scheme	Name of associate/ related parties/group companies of sponsor/AMC	Nature of Association/ Nature of Relation	Period Covered	Business Given (Rs. in Cr.)	% of total business received by the fund	Commission (Rs. in Cr.)	% of Total Commission paid by the fund
IDBI Corporate Debt Opportunities Fund	IDBI Bank Ltd	Sponsor	Apr'16-Mar'17	13.21	0.00	0.43	1.22
IDBI Diversified Equity Fund	IDBI Bank Ltd	Sponsor	Apr'16-Mar'17	48.16	0.02	1.61	4.54
IDBI Dynamic Bond Fund	IDBI Bank Ltd	Sponsor	Apr'16-Mar'17	0.69	0.00	0.11	0.31
IDBI Equity Advantage Fund	IDBI Bank Ltd	Sponsor	Apr'16-Mar'17	41.41	0.01	1.36	3.83
IDBI Gilt Fund	IDBI Bank Ltd	Sponsor	Apr'16-Mar'17	5.97	0.00	0.05	0.13
IDBI Gold Fund	IDBI Bank Ltd	Sponsor	Apr'16-Mar'17	3.50	0.00	0.19	0.52
IDBI India Top 100 Equity Fund	IDBI Bank Ltd	Sponsor	Apr'16-Mar'17	71.50	0.02	2.06	5.79
IDBI Liquid Fund	IDBI Bank Ltd	Sponsor	Apr'16-Mar'17	14,630.92	4.74	0.24	0.66
IDBI Midcap Fund	IDBI Bank Ltd	Sponsor	Apr'16-Mar'17	210.62	0.07	2.14	6.01
IDBI Monthly Income Plan	IDBI Bank Ltd	Sponsor	Apr'16-Mar'17	1.02	0.00	0.08	0.24
IDBI Nifty Index Fund	IDBI Bank Ltd	Sponsor	Apr'16-Mar'17	4.49	0.00	0.34	0.95
IDBI Nifty Junior Index Fund	IDBI Bank Ltd	Sponsor	Apr'16-Mar'17	1.18	0.00	0.08	0.23
IDBI Prudence Fund	IDBI Bank Ltd	Sponsor	Apr'16-Mar'17	232.26	0.08	3.83	10.79
IDBI Short Term Bond Fund	IDBI Bank Ltd	Sponsor	Apr'16-Mar'17	85.36	0.03	0.16	0.45
IDBI Ultra Short Term Fund	IDBI Bank Ltd	Sponsor	Apr'16-Mar'17	1,005.77	0.33	1.60	4.49
IDBI Diversified Equity Fund	IDBI Capital Market Services Ltd.	Group Companies	Apr'16-Mar'17	0.05	0.00	0.00	0.00
IDBI Dynamic Bond Fund	IDBI Capital Market Services Ltd.	Group Companies	Apr'16-Mar'17	0.00	0.00	0.00	0.00
IDBI Equity Advantage Fund	IDBI Capital Market Services Ltd.	Group Companies	Apr'16-Mar'17	0.09	0.00	0.00	0.01
IDBI Gilt Fund	IDBI Capital Market Services Ltd.	Group Companies	Apr'16-Mar'17	0.00	0.00	0.00	0.00
IDBI Gold Fund	IDBI Capital Market Services Ltd.	Group Companies	Apr'16-Mar'17	0.03	0.00	0.00	0.00
IDBI India Top 100 Equity Fund	IDBI Capital Market Services Ltd.	Group Companies	Apr'16-Mar'17	0.13	0.00	0.00	0.01
IDBI Liquid Fund	IDBI Capital Market Services Ltd.	Group Companies	Apr'16-Mar'17	3.62	0.00	0.00	0.00
IDBI MIDCAP Fund	IDBI Capital Market Services Ltd.	Group Companies	Apr'16-Mar'17	0.06	0.00	0.00	0.00
IDBI Monthly Income Plan	IDBI Capital Market Services Ltd.	Group Companies	Apr'16-Mar'17	0.00	0.00	0.00	0.00
IDBI Nifty Index Fund	IDBI Capital Market Services Ltd.	Group Companies	Apr'16-Mar'17	0.00	0.00	0.00	0.00
IDBI Prudence Fund	IDBI Capital Market Services Ltd.	Group Companies	Apr'16-Mar'17	0.04	0.00	0.00	0.00
IDBI Short Term Bond Fund	IDBI Capital Market Services Ltd.	Group Companies	Apr'16-Mar'17	0.01	0.00	0.00	0.00
IDBI Corporate Debt Opportunities Fund	Yes Bank Ltd.	Associate	Apr'16-Mar'17	0.00	0.00	0.00	0.00
IDBI Equity Advantage Fund	Yes Bank Ltd.	Associate	Apr'16-Mar'17	0.00	0.00	0.00	0.00
IDBI India Top 100 Equity Fund	Yes Bank Ltd.	Associate	Apr'16-Mar'17	0.02	0.00	0.00	0.01
IDBI Liquid Fund	Yes Bank Ltd.	Associate	Apr'16-Mar'17	23.55	0.01	0.00	0.00
IDBI Prudence Fund	Yes Bank Ltd.	Associate	Apr'16-Mar'17	0.00	0.00	0.00	0.00

For the Financial Year 2016-17: Closed Schemes:

Name of the Scheme	Name of associate/ related parties/group companies of sponsor/AMC	Nature of Association/ Nature of Relation	Period Covered	Business Given (Rs. in Cr.)	% of total business received by the fund	Commission (Rs. in Cr.)	% of Total Commission paid by the fund
IDBI RGESS - Series 1 - Plan A	IDBI Bank Ltd	Sponsor	Apr'16-Mar'17	0.00	0.00	0.01	0.01
IDBI FMP - Series III - 24 Months (July 2013) - F	IDBI Bank Ltd	Sponsor	Apr'16-Mar'17	0.00	0.00	0.00	0.01
IDBIFMP-SeriesIII-494 Days (December 2013) - O	IDBI Bank Ltd	Sponsor	Apr'16-Mar'17	0.00	0.00	0.00	0.01
IDBIFMP-SeriesIII-564 Days (September 2013) - L	IDBI Bank Ltd	Sponsor	Apr'16-Mar'17	0.00	0.00	0.00	0.01
IDBI FMP - Series IV - 518 Days (January 2014) - B	IDBI Bank Ltd	Sponsor	Apr'16-Mar'17	0.00	0.00	0.00	0.01
IDBI FMP-Series IV - 542 Days (February 2014) - F	IDBI Bank Ltd	Sponsor	Apr'16-Mar'17	0.00	0.00	0.00	0.01
IDBI RGESS - Series 1 - Plan A	IDBI Capital Market Services Ltd.	Group Companies	Apr'16-Mar'17	0.00	0.00	0.00	0.00
IDBI FMP - Series III - 494 Days (December 2013) - O	Yes Bank Ltd.	Associate	Apr'16-Mar'17	0.00	0.00	0.00	0.00
IDBI FMP - Series IV - 518 Days (January 2014) - B	Yes Bank Ltd.	Associate	Apr'16-Mar'17	0.00	0.00	0.00	0.00
IDBI FMP-Series IV - 542 Days (February 2014) - F	Yes Bank Ltd.	Associate	Apr'16-Mar'17	0.00	0.00	0.00	0.00

Investments by Related Parties in the Schemes:

For the Financial Year 2017-18:

(₹ in Lakhs)

Sr. No.	Scheme Name	Related Party	OPENING BALANCE		PURCHASE		REDEMPTION		CLOSING BALANCE	
			AUM as on 31.03.2017						AUM as on 31.03.2018	
			Units	Amount	Units	Amount	Units	Amount	Units	Amount
1	IDBI Gilt Fund Direct Plan - Growth	IDBI Asset Management Ltd.	26.74	388.80	49.53	729.06	36.06	529.87	40.22	582.81
2	IDBI Gilt Fund Direct Plan - Quarterly Dividend	IDBI Asset Management Ltd.	-	-	47.54	529.87	47.54	529.06	-	-
3	IDBI Liquid Fund - Direct Plan - Daily Dividend	IDBI Asset Management Ltd.	-	-	2.85	1,430.83	1.43	1,430.83	1.43	1,430.66
4	IDBI Liquid Fund - Direct Plan - Daily Dividend	IDBI Trusteeship Services Ltd.	-	-	-	-	-	-	-	-
5	IDBI Liquid Fund - Direct Plan - Growth	Export Import Bank of India	-	-	147.79	269,000.00	147.79	269,476.70	-	-
6	IDBI Liquid Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	0.03	59.67	13.36	23,660.83	13.23	23,520.32	0.16	293.98
7	IDBI Liquid Fund - Direct Plan - Growth	IDBI Bank Ltd.	-	-	2,066.39	3,687,500.00	2,066.39	3,688,753.66	-	-
8	IDBI Liquid Fund - Direct Plan - Growth	IDBI Capital Markets and Securites Ltd.	2.30	4,001.39	32.10	57,585.00	33.38	59,977.70	1.02	1,901.82
9	IDBI Liquid Fund - Direct Plan - Growth	IDBI Mutual Fund Investor Education And Awareness Programme	0.00	2.97	-	-	-	-	0.00	3.17
10	IDBI Liquid Fund - Direct Plan - Growth	IDBI Trusteeship Services Ltd.	0.00	3.05	5.25	9,476.00	5.08	9,197.98	0.17	322.77
11	IDBI Liquid Fund - Direct Plan - Growth	IFLIC INCOME ULIF04211/01/08 INCOME135	-	-	-	-	-	-	-	-
12	IDBI Liquid Fund - Direct Plan - Growth	IFLICL AGGRESSIVE ULIF04811 01 08 AGGRESSIVE135	-	-	-	-	-	-	-	-
13	IDBI Liquid Fund - Direct Plan - Growth	IFLICL ILPART INDIVIDUAL LIFE PARTICIPATORY FUND	0.17	302.88	0.11	200.00	-	-	0.29	531.00
14	IDBI Liquid Fund - Direct Plan - Growth	IFLICL MIA ULIF04511 01 08MIA135	-	-	-	-	-	-	-	-
15	IDBI Liquid Fund - Direct Plan - Growth	IFLICL MRTA NON PARTICIPATORY INDIVIDUAL	0.79	1,372.43	0.44	800.00	0.14	254.05	1.09	2,034.49
16	IDBI Liquid Fund - Direct Plan - Growth	IFLICL PINCOME ULIF056190209INCOMEPEN135	-	-	-	-	-	-	-	-
17	IDBI Liquid Fund - Direct Plan - Growth	IFLICL-EQOPP-ULIF04111/01/08EQOPP135	-	-	-	-	-	-	-	-
18	IDBI Liquid Fund - Direct Plan - Growth	IFLICL-PEQOPP-ULIF05419/02/09EQOPPPEN135	-	-	-	-	-	-	-	-
19	IDBI Liquid Fund - Direct Plan - Growth	IFLICL-SHFUND SHAREHOLDERS FUND FRSMI	0.29	504.90	1.54	2,800.00	1.56	2,838.48	0.27	509.77
20	IDBI Midcap Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	4.98	52.54	-	-	-	-	4.98	58.91
21	IDBI Nifty Index Fund - Direct Plan - Growth	IDBI Bank Ltd.	-	-	469.40	9,000.00	469.40	9,096.28	-	-
22	IDBI Nifty Index Fund - Direct Plan - Growth	IDBI Capital Markets and Securites Ltd.	-	-	7.20	135.00	-	-	7.20	140.05
23	IDBI Hybrid Equity Fund - Direct Plan-Growth	IDBI Asset Management Ltd.	4.99	54.82	-	-	-	-	4.99	60.01
24	IDBI Short Term Bond Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	37.11	626.68	61.78	1,078.78	95.31	1,692.53	3.59	64.99
25	IDBI Short Term Bond Fund - Direct Plan - Growth	IDBI Bank Ltd.	-	-	-	-	-	-	-	-
26	IDBI Short Term Bond Fund - Direct Plan - Growth	IDBI Capital Markets and Securites Ltd.	-	-	-	-	-	-	-	-
27	IDBI Short Term Bond Fund - Direct Plan - Weekly Dividend	IDBI Asset Management Ltd.	-	-	60.73	728.64	60.73	728.78	-	-
28	IDBI Ultra Short Term Fund - Direct Plan - Daily Dividend	National Securities Depository Ltd.	0.00	0.75	0.00	0.03	-	-	0.00	0.79
29	IDBI Ultra Short Term Fund - Direct Plan - Growth	IDBI Bank Ltd.	-	-	5.58	10,000.00	5.58	10,064.88	-	-
30	IDBI Credit Risk Fund - Direct Plan-Growth	IDBI Asset Management Ltd.	4.59	61.41	-	-	-	-	4.59	65.97

Sr. No.	Scheme Name	Related Party	OPENING BALANCE		PURCHASE		REDEMPTION		CLOSING BALANCE	
			AUM as on 31.03.2017		Units	Amount	Units	Amount	AUM as on 31.03.2018	
			Units	Amount					Units	Amount
31	IDBI Diversified Equity Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	3.16	59.54	-	-	-	-	3.16	68.04
32	IDBI Dynamic Bond Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	4.07	59.30	-	-	-	-	4.07	60.33
33	IDBI Equity Advantage Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	2.57	60.27	-	-	-	-	2.57	69.74
34	IDBI Gold Fund - Direct Plan	IDBI Asset Management Ltd.	5.92	51.81	-	-	-	-	5.92	54.24
35	IDBI India Top 100 Equity Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	2.65	59.05	-	-	-	-	2.65	63.79
36	IDBI Liquid Fund - Direct Plan - Growth	IDBI MF Trustee Company Ltd	0.07	116.58	0.02	32.00	-	-	0.08	157.30
37	IDBI Equity Savings Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	3.62	58.04	-	-	-	-	3.62	59.99
38	IDBI Nifty Index Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	3.07	54.05	-	-	-	-	3.07	59.81
39	IDBI Nifty Junior Index Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	3.38	67.13	-	-	-	-	3.38	76.66
40	IDBI Ultra Short Term Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	0.03	60.32	-	-	-	-	0.03	64.58
41	IDBI Small Cap Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	-	-	4.99	50.00	-	-	4.99	52.84
42	IDBI Focused 30 Equity Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	-	-	5.00	50.00	-	-	5.00	48.95
43	IDBI Liquid Fund - Direct Plan - Monthly Dividend	IDBI Asset Management Ltd.	-	-	1.48	1,486.16	-	-	1.48	1,487.58
44	IDBI Short Term Bond Fund - Direct Plan - Monthly Dividend	IDBI Asset Management Ltd.	-	-	50.51	743.90	-	-	50.51	745.10
45	IDBI Gilt Fund Direct Plan - Growth	IDBI Capital Markets and Securites Ltd.	-	-	5.09	75.00	-	-	5.09	73.74
46	IDBI Liquid Fund - Direct Plan - Growth	North Eastern Development Finance Corporation Ltd.	-	-	0.57	1,000.00	0.57	1,050.95	-	-

For the Financial Year 2016-17: On-going & Closed Schemes:

(₹ in Lakhs)

Sr. No.	Scheme Name	Related Party	OPENING BALANCE		PURCHASE		REDEMPTION		CLOSING BALANCE	
			AUM as on 31.03.2016		Units	Amount	Units	Amount	AUM as on 31.03.2017	
			Units	Amount					Units	Amount
1	IDBI FMP - Series III - 494 Days (December 2013) - O - Direct Plan - Growth	National Securities Depository Ltd.	20.000	244.13	0.000	0.00	20.000	259.41	0.000	0.00
2	IDBI Gilt Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	20.723	268.65	117.444	1,638.06	111.424	1,552.44	26.742	388.80
3	IDBI Gilt Fund - Direct Plan - Quarterly Dividend	IDBI Asset Management Ltd.	0.000	0.00	132.003	1,552.44	132.003	1,553.06	0.000	0.00
4	IDBI Liquid Fund - Direct Plan - Daily Dividend	IDBI Asset Management Ltd.	0.000	0.00	0.164	164.53	0.164	164.53	0.000	0.00
5	IDBI Liquid Fund - Direct Plan - Daily Dividend	IDBI Trusteeship Services Ltd.	0.000	0.00	1.772	1,775.45	1.772	1,775.45	0.000	0.00
6	IDBI Liquid Fund - Direct Plan - Growth	Export Import Bank of India	0.000	0.00	100.198	169,000.00	100.198	169,330.78	0.000	0.00
7	IDBI Liquid Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	0.237	385.08	0.731	1,229.53	0.934	1,565.46	0.034	59.67
8	IDBI Liquid Fund - Direct Plan - Growth	IDBI Bank Ltd.	0.000	0.00	8,469.119	14,227,500.00	8,469.119	14,232,299.25	0.000	0.00
9	IDBI Liquid Fund - Direct Plan - Growth	IDBI Capital Markets and Securites Ltd.	2.158	3,503.46	38.378	64,720.00	38.238	64,524.20	2.298	4,001.39
10	IDBI Liquid Fund - Direct Plan - Growth	IDBI Mutual Fund Investor Education and Awareness Programme	0.158	255.74	0.000	0.00	0.156	254.91	0.002	2.97
11	IDBI Liquid Fund - Direct Plan - Growth	IDBI Trusteeship Services Ltd.	0.000	0.00	1.619	2,770.04	1.617	2,778.28	0.002	3.05

Sr. No.	Scheme Name	Related Party	OPENING BALANCE		PURCHASE		REDEMPTION		CLOSING BALANCE			
			AUM as on 31.03.2016		Units	Amount	Units	Amount	Units	Amount	AUM as on 31.03.2017	
			Units	Amount							Units	Amount
12	IDBI Liquid Fund - Direct Plan - Growth	IFLIC INCOME ULIF04211/01/08 INCOME135	0.193	312.93	0.000	0.00	0.193	329.81	0.000	0.00		
13	IDBI Liquid Fund - Direct Plan - Growth	IFLICL AGGRESSIVE ULIF04811 01 08 AGGRESSIVE135	0.376	610.87	0.602	1,000.00	0.978	1,625.93	0.000	0.00		
14	IDBI Liquid Fund - Direct Plan - Growth	IFLICL ILPART INDIVIDUAL LIFE PARTICIPATORY FUND	0.314	509.06	1.084	1,800.00	1.224	2,033.73	0.174	302.88		
15	IDBI Liquid Fund - Direct Plan - Growth	IFLICL MIA ULIF04511 01 08MIA135	0.221	358.83	0.000	0.00	0.221	367.81	0.000	0.00		
16	IDBI Liquid Fund - Direct Plan - Growth	IFLICL MRTA NON PARTICIPATORY INDIVIDUAL	1.254	2,036.22	1.375	2,300.00	1.841	3,066.65	0.788	1,372.43		
17	IDBI Liquid Fund - Direct Plan - Growth	IFLICL PINCOME ULIF056190209INCOMEPE135	0.000	0.00	0.021	35.00	0.021	35.32	0.000	0.00		
18	IDBI Liquid Fund - Direct Plan - Growth	IFLICL-EQOPP-ULIF04111/01/08EQOPP135	0.311	505.10	1.441	2,400.00	1.752	2,921.34	0.000	0.00		
19	IDBI Liquid Fund - Direct Plan - Growth	IFLICL-PEQOPP-ULIF05419/02/09EQOPPEN135	0.000	0.00	0.060	100.00	0.060	100.72	0.000	0.00		
20	IDBI Liquid Fund - Direct Plan - Growth	IFLICL-SHFUND SHAREHOLDERS FUND FRSMI	0.315	511.53	2.048	3,450.00	2.073	3,473.30	0.290	504.90		
21	IDBI Liquid Fund - Direct Plan - Growth	J K Cement Ltd	0.000	0.00	0.581	1,000.00	0.581	1,000.17	0.000	0.00		
22	IDBI Liquid Fund - Regular Plan - Daily Dividend	IDBI Trusteeship Services Ltd.	0.000	0.00	0.274	275.14	0.274	275.14	0.000	0.00		
23	IDBI Liquid Fund - Regular Plan - Growth	J K Cement Ltd	0.928	1,501.48	4.125	7,010.00	4.187	7,015.37	0.865	1,500.52		
24	IDBI Midcap Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	0.000	0.00	4.975	50.00	0.000	0.00	4.975	52.54		
25	IDBI Nifty Index Fund - Direct Plan - Growth	IDBI Bank Ltd.	0.000	0.00	518.574	8,000.00	518.574	8,164.46	0.000	0.00		
26	IDBI Nifty Index Fund - Direct Plan - Growth	IDBI Capital Markets and Securites Ltd.	8.283	122.22	19.232	320.00	27.515	468.21	0.000	0.00		
27	IDBI Prudence Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	0.000	0.00	4.987	50.00	0.000	0.00	4.987	54.82		
28	IDBI Prudence Fund - Direct Plan - Growth	IDBI Capital Markets and Securites Ltd.	0.000	0.00	2.500	25.00	2.500	27.21	0.000	0.00		
29	IDBI Short Term Bond Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	93.209	1,448.81	419.090	6,766.32	475.187	7,681.36	37.111	626.68		
30	IDBI Short Term Bond Fund - Direct Plan - Growth	IDBI Bank Ltd.	0.000	0.00	150.962	2,500.00	150.962	2,539.34	0.000	0.00		
31	IDBI Short Term Bond Fund - Direct Plan - Growth	IDBI Capital Markets And Securites Ltd.	0.000	0.00	4.527	75.00	4.527	76.44	0.000	0.00		
32	IDBI Short Term Bond Fund - Direct Plan - Weekly Dividend	IDBI Asset Management Ltd.	0.000	0.00	578.215	6,499.36	578.215	6,501.32	0.000	0.00		
33	IDBI Ultra Short Term Fund - Direct Plan - Daily Dividend	National Securities Depository Ltd.	0.001	0.72	0.000	0.04	0.000	0.00	0.001	0.75		
34	IDBI Ultra Short Term Fund - Direct Plan - Growth	IDBI Bank Ltd.	0.000	0.00	8.856	15,007.45	8.856	15,181.86	0.000	0.00		
35	IDBI Ultra Short Term Fund - Direct Plan - Monthly Dividend	IDBI Bank Ltd.	0.000	0.00	3.869	5,000.00	3.869	5,007.45	0.000	0.00		
36	IDBI Corporate Debt Opportunities Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	4.586	56.13	0.000	0.00	0.000	0.00	4.586	61.41		
37	IDBI Diversified Equity Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	3.159	51.39	0.000	0.00	0.000	0.00	3.159	59.54		
38	IDBI Dynamic Bond Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	4.073	53.77	0.000	0.00	0.000	0.00	4.073	59.30		
39	IDBI Equity Advantage Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	2.567	50.87	0.000	0.00	0.000	0.00	2.567	60.27		
40	IDBI Gold Fund FOF - Direct Plan	IDBI Asset Management Ltd.	5.918	53.69	0.000	0.00	0.000	0.00	5.918	51.81		
41	IDBI India Top 100 Equity Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	2.653	49.28	0.000	0.00	0.000	0.00	2.653	59.05		

Sr. No.	Scheme Name	Related Party	OPENING BALANCE		PURCHASE		REDEMPTION		CLOSING BALANCE	
			AUM as on 31.03.2016		Units	Amount	Units	Amount	AUM as on 31.03.2017	
			Units	Amount					Units	Amount
42	IDBI Liquid Fund - Direct Plan - Growth	IDBI MF Trustee Company Ltd.	0.067	108.70	0.000	0.00	0.000	0.00	0.067	116.58
43	IDBI Monthly Income Plan - Direct Plan - Growth	IDBI Asset Management Ltd.	3.623	53.10	0.000	0.00	0.000	0.00	3.623	58.04
44	IDBI Nifty Index Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	3.074	45.36	0.000	0.00	0.000	0.00	3.074	54.05
45	IDBI Nifty Junior Index Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	3.379	49.57	0.000	0.00	0.000	0.00	3.379	67.13
46	IDBI Ultra Short Term Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	0.034	55.77	0.000	0.00	0.000	0.00	0.034	60.32

Inter-Scheme transactions:

For the Financial Year 2017-18:

(₹ in Lakhs)

Seller Scheme	Buyer Scheme	Asset Type	Amount
IDBI Credit Risk Fund	IDBI Dynamic Bond Fund	CPN - Fixed Coupon Bond	238.87
IDBI Credit Risk Fund	IDBI Liquid Fund	CPN - Fixed Coupon Bond	1,087.51
IDBI Credit Risk Fund	IDBI Short Term Bond Fund	COD - Certificate of Deposit	196.78
IDBI Credit Risk Fund	IDBI Short Term Bond Fund	CPN - Fixed Coupon Bond	1,046.15
IDBI Credit Risk Fund	IDBI Ultra Short Term Fund	CP - Commercial Paper.	497.97
IDBI Credit Risk Fund	IDBI Ultra Short Term Fund	CPN - Fixed Coupon Bond	7,045.15
IDBI Credit Risk Fund	IDBI Ultra Short Term Fund	DEB - Debenture	1,060.99
IDBI Credit Risk Fund	IDBI Ultra Short Term Fund	ZCB - Zero Coupon Bonds	1,091.71
IDBI Dynamic Bond Fund	IDBI Short Term Bond Fund	CPN - Fixed Coupon Bond	151.56
IDBI Dynamic Bond Fund	IDBI Ultra Short Term Fund	CPN - Fixed Coupon Bond	101.38
IDBI Liquid Fund	IDBI Ultra Short Term Fund	COD - Certificate of Deposit	25,907.86
IDBI Liquid Fund	IDBI Ultra Short Term Fund	CP - Commercial Paper.	37,390.09
IDBI Liquid Fund	IDBI Ultra Short Term Fund	CPN - Fixed Coupon Bond	1,096.97
IDBI Equity Savings Fund	IDBI Dynamic Bond Fund	CPN - Fixed Coupon Bond	103.40
IDBI Equity Savings Fund	IDBI Short Term Bond Fund	CPN - Fixed Coupon Bond	101.75
IDBI Equity Savings Fund	IDBI Ultra Short Term Fund	CP - Commercial Paper.	19.98
IDBI Equity Savings Fund	IDBI Ultra Short Term Fund	CPN - Fixed Coupon Bond	202.54
IDBI Hybrid Equity Fund	IDBI Liquid Fund	CP - Commercial Paper.	1,493.16
IDBI Short Term Bond Fund	IDBI Credit Risk Fund	CPN - Fixed Coupon Bond	84.92
IDBI Short Term Bond Fund	IDBI Credit Risk Fund	DEB - Debenture	618.84
IDBI Short Term Bond Fund	IDBI Dynamic Bond Fund	CPN - Fixed Coupon Bond	211.97
IDBI Short Term Bond Fund	IDBI Liquid Fund	CP - Commercial Paper.	393.15
IDBI Short Term Bond Fund	IDBI Ultra Short Term Fund	COD - Certificate of Deposit	1,413.48
IDBI Short Term Bond Fund	IDBI Ultra Short Term Fund	CP - Commercial Paper.	1,026.67
IDBI Short Term Bond Fund	IDBI Ultra Short Term Fund	CPN - Fixed Coupon Bond	2,920.08
IDBI Short Term Bond Fund	IDBI Ultra Short Term Fund	DEB - Debenture	530.49
IDBI Ultra Short Term Fund	IDBI Credit Risk Fund	COD - Certificate of Deposit	195.55
IDBI Ultra Short Term Fund	IDBI Credit Risk Fund	CP - Commercial Paper.	970.92
IDBI Ultra Short Term Fund	IDBI Credit Risk Fund	CPN - Fixed Coupon Bond	3,819.80
IDBI Ultra Short Term Fund	IDBI Credit Risk Fund	DEB - Debenture	103.02
IDBI Ultra Short Term Fund	IDBI Dynamic Bond Fund	DEB - Debenture	214.01
IDBI Ultra Short Term Fund	IDBI Liquid Fund	COD - Certificate of Deposit	10,141.51
IDBI Ultra Short Term Fund	IDBI Liquid Fund	CP - Commercial Paper.	36,652.00
IDBI Ultra Short Term Fund	IDBI Liquid Fund	CPN - Fixed Coupon Bond	2,711.63
IDBI Ultra Short Term Fund	IDBI Liquid Fund	DEB - Debenture	2,668.06
IDBI Ultra Short Term Fund	IDBI Hybrid Equity Fund	DEB - Debenture	1,032.80
IDBI Ultra Short Term Fund	IDBI Short Term Bond Fund	CP - Commercial Paper.	984.07
IDBI Ultra Short Term Fund	IDBI Short Term Bond Fund	CPN - Fixed Coupon Bond	306.76
IDBI Ultra Short Term Fund	IDBI Short Term Bond Fund	DEB - Debenture	642.02

For the Financial Year 2016-17:

(₹ in Lakhs)

Seller Scheme	Buyer Scheme	Asset Type	Amount
IDBI Monthly Income Plan	IDBI Dynamic Bond Fund	Bond/Debentures	103.67
IDBI Ultra Short Term Fund	IDBI Liquid Fund	Certificate of Deposit	4,166.47
IDBI Ultra Short Term Fund	IDBI Liquid Fund	Commercial Paper	14,880.62
IDBI Ultra Short Term Fund	IDBI Liquid Fund	Bond/Debentures	2,629.06
IDBI Dynamic Bond Fund	IDBI Monthly Income Plan	Bond/Debentures	252.54
IDBI Liquid Fund	IDBI Prudence Fund	Certificate of Deposit	1,993.92
IDBI Dynamic Bond Fund	IDBI Short Term Bond Fund	Bond/Debentures	108.33
IDBI Corporate Debt Opportunities Fund	IDBI Short Term Bond Fund	Bond/Debentures	1,078.28
IDBI Corporate Debt Opportunities Fund	IDBI Ultra Short Term Fund	Bond/Debentures	2,632.48
IDBI Liquid Fund	IDBI Ultra Short Term Fund	Certificate of Deposit	6,480.23
IDBI Liquid Fund	IDBI Ultra Short Term Fund	Commercial Paper	48,009.13
IDBI Short Term Bond Fund	IDBI Ultra Short Term Fund	Commercial Paper	493.12

Details of investment by one scheme to another scheme:

For the Financial Year 2017-18:

(₹ in Lakhs)

Investor Scheme	Investee Scheme	Opening Balance		Subscription		Redemption		Closing Balance	
		Unit	Amount	Unit	Amount	Unit	Amount	Unit	Amount
IDBI Gold Fund	IDBI Gold Exchange Traded Fund	1.56	4,292.35	0.00	0.00	0.35	959.79	1.21	3,528.95

For the Financial Year 2016-17:

(₹ in Lakhs)

Investor Scheme	Investee Scheme	Opening Balance		Subscription		Redemption		Closing Balance	
		Unit	Amount	Unit	Amount	Unit	Amount	Unit	Amount
IDBI Gold Fund	IDBI Gold Exchange Traded Fund	2.01	5,643.41	0.00	0.00	0.45	1,245.23	1.56	4,292.35

Investment in Associates:

(₹ in Lakhs)

Sr. No.	Company Name	Nature of Relationship	Fund Name	Book Cost		Market Value	
				31-Mar-18	31-Mar-17	31-Mar-18	31-Mar-17
1	IDBI Bank Ltd.	Sponsor	IDBI Hybrid Equity Fund	0.00	412.92	0.00	450.60
2	Yes Bank Ltd.	Associate	IDBI Nifty Index Fund	232.52	162.34	274.19	262.51
			IDBI Hybrid Equity Fund	1,283.44	704.35	1,219.40	928.05
			IDBI India Top 100 Equity Fund	747.43	407.96	1,068.50	774.92
			IDBI Focused 30 Equity Fund	635.68	0.00	609.70	0.00

Redemption bank charges:

Scheme	Total (in ₹)
IDBI Diversified Equity Fund	57,993.87
IDBI Credit Risk Fund	4,455.73
IDBI Dynamic Bond Fund	1,742.11
IDBI Equity Advantage Fund	34,038.13
IDBI Gilt Fund	530.27
IDBI Gold Fund	11,760.23
IDBI Nifty Index Fund	10,060.91
IDBI Liquid Fund	55,714.20
IDBI Midcap Fund	26,879.36
IDBI Equity Savings Fund	4,951.70
IDBI Nifty Junior Index Fund	5,326.36
IDBI Hybrid Equity Fund	35,676.54
IDBI Short Term Bond Fund	2,155.79
IDBI India Top 100 Equity Fund	69,274.47
IDBI Ultra Short Term Fund	19,129.25
IDBI Small Cap Fund	15,335.96
IDBI Focused 30 Equity Fund	4,737.99
Total	359,762.86

Annexure - XII

Investment Management Fees:

Investment Management fees paid to AMC as a percentage average AUM is as below:

Sr. No.	Scheme Name	Management fees as a % to Average AUM	
		2017-2018	2016-2017
1	IDBI NIFTY INDEX FUND	1.48	1.1
2	IDBI NIFTY JUNIOR INDEX FUND	1.66	1.31
3	IDBI LIQUID FUND	0.12	0.09
4	IDBI ULTRA SHORT TERM FUND	0.88	0.87
5	IDBI EQUITY SAVINGS FUND	2.45	2.34
6	IDBI SHORT TERM BOND FUND	1.30	1.17
7	IDBI DYNAMIC BOND FUND	2.59	1.65
8	IDBI GILT FUND	1.59	1.59
9	IDBI GOLD ETF FUND	0.55	0.77
10	IDBI INDIA TOP 100 EQUITY FUND	2.79	2.39
11	IDBI DIVERSIFIED EQUITY FUND	2.82	2.37
12	IDBI EQUITY ADVANTAGE FUND	2.68	2.33
13	IDBI CREDIT RISK FUND	2.37	1.54
14	IDBI GOLD FUND	1.35	0.79
15	IDBI HYBRID EQUITY FUND	2.85	1.03
16	IDBI MIDCAP FUND	2.89	0.45
17	IDBI SMALL CAP FUND	2.89	N.A.
18	IDBI FOCUSED 30 EQUITY FUND	2.92	N.A.

N.A. - Scheme not existed during the year.

*Please note these percentages are inclusive of GST

Annexure - XIII

The Statement showing the details of Investment made in Companies, which have invested more than 5% of the Net Asset of the Scheme in terms of Regulation 25(11) of SEBI (Mutual Fund) Regulations, 1996:

Sr. No.	Name of the company (investor)	Schemes in which company has invested more than 5% of net assets during the period under review	Investment made by the scheme in the company/subsidiary	Aggregate cost of acquisition during the period April 1, 2016 to March 31, 2018 (Rs in crs)	Outstanding as at March 31, 2018 at Fair/Market Value (Rs. in Crs)
1	Bharat Petroleum Corporation Ltd.	IDBI Liquid Fund	IDBI India Top 100 Equity Fund	3.88	-
			IDBI Nifty Index Fund	2.29	1.65
2	Dewan Housing Finance Corporation Ltd.	IDBI Liquid Fund IDBI Ultra Short Term Fund	IDBI Credit Risk Fund	31.06	-
			IDBI Dynamic Bond Fund	3.21	-
			IDBI Equity Savings Fund	2.14	-
			IDBI Hybrid Equity Fund	30.20	8.42
			IDBI Liquid Fund	597.01	-
			IDBI Short Term Bond Fund	30.61	5.03
			IDBI Ultra Short Term Fund	145.96	-
3	GAIL (India) Ltd.	IDBI Liquid Fund	IDBI Equity Savings Fund	0.12	0.11
			IDBI Hybrid Equity Fund	3.83	-
			IDBI Nifty Index Fund	1.54	1.39
4	Hindustan Petroleum Corporation Ltd.	IDBI Liquid Fund	IDBI Focused 30 Equity Fund	8.57	6.90
			IDBI India Top 100 Equity Fund	-	-
			IDBI Liquid Fund	99.96	-
			IDBI Nifty Index Fund	1.90	1.27
			IDBI Nifty Junior Index Fund	0.49	-
5	IDBI Bank Ltd.	IDBI Liquid Fund IDBI Nifty Index Fund IDBI Ultra Short Term Fund	IDBI Hybrid Equity Fund	43.46	-
			IDBI Midcap Fund	24.25	-
6	IIFL Facilities Services Ltd.	IDBI Liquid Fund	IDBI Liquid Fund	1,721.68	-
			IDBI Ultra Short Term Fund	174.58	-
7	India Infoline Finance Ltd.	IDBI Liquid Fund	IDBI Liquid Fund	3,114.76	-
			IDBI Ultra Short Term Fund	84.76	-
IIFL Wealth Finance Ltd. (Subsidiary of India Infoline Finance Ltd.)			IDBI Hybrid Equity Fund	19.89	-
			IDBI Liquid Fund	328.35	-
			IDBI Ultra Short Term Fund	5.00	-
India Infoline Housing Finance Ltd. (Subsidiary of India Infoline Finance Ltd.)			IDBI Liquid Fund	414.19	-
			IDBI Short Term Bond Fund	5.00	-
			IDBI Ultra Short Term Fund	39.90	-
8	Indiabulls Housing Finance Ltd.	IDBI Liquid Fund	IDBI Focused 30 Equity Fund	8.59	8.66
			IDBI Hybrid Equity Fund	2.26	2.87
			IDBI India Top 100 Equity Fund	16.46	12.00
			IDBI Liquid Fund	3,253.06	-
			IDBI Midcap Fund	4.46	-
			IDBI Nifty Index Fund	2.74	1.96
			IDBI Nifty Junior Index Fund	0.35	-
IDBI Ultra Short Term Fund	189.06	-			
9	National Bank for Agriculture and Rural Development	IDBI Liquid Fund	IDBI Credit Risk Fund	13.99	-
			IDBI Liquid Fund	3,088.88	188.35
			IDBI Short Term Bond Fund	10.64	-
			IDBI Ultra Short Term Fund	369.63	-

Sr. No.	Name of the company (investor)	Schemes in which company has invested more than 5% of net assets during the period under review	Investment made by the scheme in the company/subsidiary	Aggregate cost of acquisition during the period April 1, 2016 to March 31, 2018 (Rs in crs)	Outstanding as at March 31, 2018 at Fair/Market Value (Rs. in Crs)
10	NTPC Ltd.	IDBI Liquid Fund	IDBI Credit Risk Fund	20.40	5.08
			IDBI Dynamic Bond Fund	5.60	-
			IDBI Equity Savings Fund	2.11	0.09
			IDBI Liquid Fund	295.23	197.92
			IDBI Nifty Index Fund	3.39	2.54
			IDBI Ultra Short Term Fund	16.17	-
11	Oil & Natural Gas Corporation Ltd.	IDBI Liquid Fund	IDBI Hybrid Equity Fund	6.66	-
			IDBI India Top 100 Equity Fund	5.91	-
			IDBI Nifty Index Fund	3.35	2.47
12	Oil India Ltd.	IDBI Liquid Fund	IDBI Nifty Junior Index Fund	0.29	0.41
		IDBI Ultra Short Term Fund			
13	Petronet LNG Ltd.	IDBI Liquid Fund	IDBI Hybrid Equity Fund	5.15	-
			IDBI India Top 100 Equity Fund	11.17	10.38
			IDBI Nifty Junior Index Fund	1.32	1.22
14	Power Finance Corporation Ltd.	IDBI Liquid Fund	IDBI Credit Risk Fund	20.09	-
			IDBI Dynamic Bond Fund	1.01	-
			IDBI Hybrid Equity Fund	14.23	-
			IDBI Liquid Fund	1,370.35	358.47
			IDBI Nifty Junior Index Fund	0.46	0.53
			IDBI Short Term Bond Fund	26.49	5.05
			IDBI Ultra Short Term Fund	234.08	24.97
15	Rural Electrification Corporation Ltd.	IDBI Liquid Fund	IDBI Credit Risk Fund	15.38	5.09
			IDBI Dynamic Bond Fund	3.02	-
			IDBI Equity Savings Fund	2.01	-
			IDBI Hybrid Equity Fund	13.67	-
			IDBI Liquid Fund	827.63	-
			IDBI Nifty Junior Index Fund	1.19	0.70
			IDBI Short Term Bond Fund	15.82	-
			IDBI Small Cap Fund	4.15	-
			IDBI Ultra Short Term Fund	57.76	-
16	SREI Equipment Finance Ltd.	IDBI Gilt Fund	IDBI Hybrid Equity Fund	4.98	-
			IDBI Liquid Fund	2,490.51	-
			IDBI Ultra Short Term Fund	4.95	-
17	State Bank of India	IDBI Liquid Fund	IDBI Credit Risk Fund	14.94	-
			IDBI Diversified Equity Fund	5.51	4.35
			IDBI Equity Savings Fund	0.09	0.07
			IDBI Hybrid Equity Fund	9.42	-
			IDBI India Top 100 Equity Fund	23.81	10.00
			IDBI Liquid Fund	133.72	-
			IDBI Nifty Index Fund	6.74	4.57
			IDBI Ultra Short Term Fund	69.15	-
SBI Cards & Payment Services Pvt. Ltd. (Subsidiary of State Bank of India)			IDBI Liquid Fund	589.12	-
			IDBI Ultra Short Term Fund	9.96	-
SBI Global Factors Ltd. (Subsidiary of State Bank of India)			IDBI Liquid Fund	163.34	-
			IDBI Ultra Short Term Fund	29.71	-

Sr. No.	Name of the company (investor)	Schemes in which company has invested more than 5% of net assets during the period under review	Investment made by the scheme in the company/subsidiary	Aggregate cost of acquisition during the period April 1, 2016 to March 31, 2018 (Rs in crs)	Outstanding as at March 31, 2018 at Fair/Market Value (Rs. in Crs)
18	Tata Motors Ltd. Tata Motors Finance Ltd. (Subsidiary of Tata Motors Ltd.)	IDBI Liquid Fund	IDBI Focused 30 Equity Fund	11.45	8.99
			IDBI Hybrid Equity Fund	1.33	-
			IDBI India Top 100 Equity Fund	2.17	-
			IDBI Liquid Fund	99.82	-
			IDBI Nifty Index Fund	7.41	2.96
			IDBI Ultra Short Term Fund	106.04	-
			IDBI Focused 30 Equity Fund	24.68	-
			IDBI Hybrid Equity Fund	4.97	-
			IDBI Liquid Fund	597.39	-
19	Tata Steel Ltd.	IDBI Liquid Fund	IDBI Diversified Equity Fund	4.01	3.29
			IDBI Equity Savings Fund	0.19	-
			IDBI Focused 30 Equity Fund	10.50	8.57
			IDBI Hybrid Equity Fund	0.87	-
			IDBI India Top 100 Equity Fund	7.14	6.10
			IDBI Liquid Fund	457.15	-
			IDBI Nifty Index Fund	2.84	2.20
20	The Lakshmi Vilas Bank Ltd.	IDBI Gilt Fund	IDBI Liquid Fund	700.00	100.00
			IDBI Ultra Short Term Fund	11.00	-

Note:-

These investments comprise equity shares, debt instruments including fixed deposits and certificates of deposit. In the case of debt instruments, investments have been made after through due diligence on the issuer company, and based on the on competitiveness of yield. In the case equity shares the investments are made after due fundamental analysis and based on written justifications. Investments in all Exchange Traded schemes are made in terms of the investment objective of the respective Scheme and in consonance with the composition of the respective Index.

Annexure - XIV

Details of large unit holdings over 25% of NAV of a Scheme:

As on 31st March 2018:

Name of the scheme	Number of Investors	% to AUM
IDBI Gilt Fund	1	27.72

As on 31st March 2017:

Name of the scheme	Number of Investors	% to AUM
NIL	NIL	NIL

Annexure - XV

Unclaimed dividend / redemption amounts as at 31st March 2018 outstanding for more than 3 months is as per below schedule:

Type	2018		2017	
	Count	Amount(Rs.)	Count	Amount (Rs.)
Dividend	133	627,727.69	100	546,762.25
Redemption	138	4,052,702.02	127	3,437,978.03
Grand Total	271	4,680,429.71	227	3,984,740.28

Annexure - XVI

Details of borrowings by the Schemes:

As on 31st March 2018:

Source	Date of Borrowing	Rate of Borrowing	Amount (Rs.)	Date of repayment of borrowing
CCIL	31.03.2018	6.81%	3,984,538,376.58	03.04.2018

As on 31st March 2017:

Source	Date of Borrowing	Rate of Borrowing	Amount (Rs.)	Date of repayment of borrowing
CCIL	31.03.2017	5.52%	1,861,156,020.03	03.04.2017

Historical Per Unit statistics

On-going Schemes

Per Unit Statistics as at 31st March 2018*

Particulars	IDBI Nifty Index Fund		
	31-Mar-18	31-Mar-17	31-Mar-16
A. Gross Income Per Unit			
i) Income other than Profit on Sale of Investment	0.2636	0.2073	0.1963
ii) Profit on Interscheme transfer/sale	-	-	0.0111
iii) Profit on sale of investment to third party	1.7117	0.8121	1.1108
iv) Transfer to revenue account from past year reserves	-	-	-
B. Aggregate of expenses (excluding loss on sale), write off and amortization	0.2940	0.1991	0.1999
C. Net Income	1.6813	0.6064	0.7053
D. Net unrealised Appreciation/ Depreciation in value of investments	2.3867	2.2608	0.3830
E. Net Asset Value			
Growth	18.6441	17.0649	14.4983
Dividend	17.7792	16.2734	13.8271
Growth Direct	19.4544	17.5806	14.7545
Dividend Direct	18.5551	16.7667	14.0755
F. Repurchase Price **			
Growth	Highest 20.3133 Lowest 16.7489	17.0685 14.1305	16.5888 13.0556
Dividend	Highest 19.3708 Lowest 15.9721	16.2769 13.4764	15.8211 12.4512
Growth - Direct	Highest 21.1512 Lowest 17.2658	17.5838 14.3837	16.7256 13.2704
Dividend - Direct	Highest 20.1718 Lowest 16.4665	16.7697 13.7218	15.9497 12.6598
G. Sale Price **			
Growth	Highest 20.5185 Lowest 16.9181	17.0685 14.1305	16.5888 13.0556
Dividend	Highest 19.5665 Lowest 16.1334	16.2769 13.4764	15.8211 12.4512
Growth - Direct	Highest 21.3648 Lowest 17.4402	17.5838 14.3837	16.7256 13.2704
Dividend - Direct	Highest 20.3756 Lowest 16.6328	16.7697 13.7218	15.9497 12.6598
H. Ratio of Expenses to Average Daily Net Assets@	1.51%	1.29%	1.56%
I. Ratio of Gross Income to Average Daily Net Assets ***	10.17%	5.22%	7.05%

Particulars	IDBI Nifty Junior Index Fund		
	31-Mar-18	31-Mar-17	31-Mar-16
A. Gross Income Per Unit			
i) Income other than Profit on Sale of Investment	0.2849	0.3263	0.2718
ii) Profit on Interscheme transfer/sale	-	-	-
iii) Profit on sale of investment to third party	3.5433	2.9326	1.2853
iv) Transfer to revenue account from past year reserves	-	-	-
B. Aggregate of expenses (excluding loss on sale), write off and amortization	0.3233	0.2602	0.2386
C. Net Income	3.5050	2.3054	0.9887
D. Net unrealised Appreciation/ Depreciation in value of investments	2.3541	4.5215	1.5319
E. Net Asset Value			
Growth	21.6608	19.1991	14.3729
Dividend	21.6608	19.1991	14.3729
Growth Direct	22.6883	19.8670	14.6704
Dividend Direct	22.6883	19.8670	14.6704
F. Repurchase Price **			
Growth	Highest 23.8886 Lowest 19.0559	19.1991 14.1448	16.5581 12.9933
Dividend	Highest 23.8886 Lowest 19.0559	19.1991 14.1448	16.5581 12.9933
Growth - Direct	Highest 24.9520 Lowest 19.7426	19.8670 14.4400	16.7650 13.2463
Dividend - Direct	Highest 24.9520 Lowest 19.7426	19.8670 14.4400	16.7650 13.2463
G. Sale Price **			
Growth	Highest 24.1299 Lowest 19.2484	19.1991 14.1448	16.5581 12.9933
Dividend	Highest 24.1299 Lowest 19.2484	19.1991 14.1448	16.5581 12.9933
Growth - Direct	Highest 25.2040 Lowest 19.9420	19.8670 14.4400	16.7650 13.2463
Dividend - Direct	Highest 25.2040 Lowest 19.9420	19.8670 14.4400	16.7650 13.2463
H. Ratio of Expenses to Average Daily Net Assets@	1.69%	1.53%	1.66%
I. Ratio of Gross Income to Average Daily Net Assets ***	20.04%	15.12%	8.55%

* Per unit statistics are arrived at based on unit balance as at end of the year.

** Highest/lowest repurchase/sale price is arrived at by discounting the maximum exit/entry load applicable from the Highest/Lowest NAV for the year.

*** Including Net unrealised gain/loss as at the end of the year.

@ Inclusive of Service Tax.

Historical Per Unit statistics

On-going Schemes

Per Unit statistics as at 31st March 2018*

Particulars	IDBI Liquid Fund		
	31-Mar-18	31-Mar-17	31-Mar-16
A. Gross Income Per Unit			
i) Income other than Profit on Sale of Investment	172.8675	350.3799	259.5340
ii) Profit on Interscheme transfer/ sale	0.0003	0.1243	-
iii) Profit on sale of investment to third party	0.1401	1.4458	0.5526
iv) Transfer to revenue account from past year reserves	-	-	-
B. Aggregate of expenses (excluding loss on sale), write off and amortization	10.6482	99.1946	110.2381
C. Net Income	162.3597	252.5051	149.6326
D. Net unrealised Appreciation/ Depreciation in value of investments	0.9861	0.3039	1.1296
E. Net Asset Value			
Growth	1850.5238	1734.0113	1618.4502
Daily Dividend	1005.2683	1005.2683	1005.1234
Weekly Dividend	1024.3691	1007.0459	1007.7105
Monthly Dividend	1004.7782	1004.4037	1005.0437
Bonus	1387.8969	1300.5116	1213.8403
Growth Direct	1860.4824	1741.1850	1623.5413
Daily Dividend Direct	1002.3548	1002.3548	1001.8202
Weekly Dividend Direct	1004.1271	1003.8327	1004.0983
Monthly Dividend Direct	1003.2328	1002.9635	1003.1503
Bonus Direct	1395.3597	1305.8868	1217.6541
F. Repurchase Price **			
Growth	Highest 1850.5238 Lowest 1734.3167	Highest 1734.0113 Lowest 1618.8030	Highest 1618.4502 Lowest 1497.1744
Daily Dividend	Highest 1005.2683 Lowest 1005.2683	Highest 1005.2683 Lowest 1005.1234	Highest 1005.1234 Lowest 1005.1233
Weekly Dividend	Highest 1024.4760 Lowest 1005.9973	Highest 1008.1504 Lowest 1005.9971	Highest 1007.8689 Lowest 1005.9970
Monthly Dividend	Highest 1009.3550 Lowest 1003.5289	Highest 1010.2588 Lowest 1003.5289	Highest 1010.3679 Lowest 1002.0261
Bonus	Highest 1387.8969 Lowest 1300.7407	Highest 1300.5116 Lowest 1214.1049	Highest 1213.8403 Lowest 1122.8835
Growth Direct	Highest 1860.4824 Lowest 1741.4961	Highest 1741.1850 Lowest 1623.8996	Highest 1623.5413 Lowest 1500.3567
Daily Dividend Direct	Highest 1002.3548 Lowest 1002.3548	Highest 1002.3548 Lowest 1001.8202	Highest 1001.8202 Lowest 1001.0856
Weekly Dividend Direct	Highest 1004.2323 Lowest 1002.7745	Highest 1004.5421 Lowest 1002.7745	Highest 1004.2618 Lowest 1002.3800
Monthly Dividend Direct	Highest 1008.0074 Lowest 1002.0799	Highest 1008.6755 Lowest 1002.0799	Highest 1009.2760 Lowest 1001.6275
Bonus Direct	Highest 1395.3597 Lowest 1306.1201	Highest 1305.8868 Lowest 1217.9228	Highest 1217.6541 Lowest 1125.2657
G. Sale Price **			
Growth	Highest 1850.5238 Lowest 1734.3167	Highest 1734.0113 Lowest 1618.8030	Highest 1618.4502 Lowest 1497.1744
Daily Dividend	Highest 1005.2683 Lowest 1005.2683	Highest 1005.2683 Lowest 1005.1234	Highest 1005.1234 Lowest 1005.1233
Weekly Dividend	Highest 1024.4760 Lowest 1005.9973	Highest 1008.1504 Lowest 1005.9971	Highest 1007.8689 Lowest 1005.9970
Monthly Dividend	Highest 1009.3550 Lowest 1003.5289	Highest 1010.2588 Lowest 1003.5289	Highest 1010.3679 Lowest 1002.0261
Bonus	Highest 1387.8969 Lowest 1300.7407	Highest 1300.5116 Lowest 1214.1049	Highest 1213.8403 Lowest 1122.8835
Growth Direct	Highest 1860.4824 Lowest 1741.4961	Highest 1741.1850 Lowest 1623.8996	Highest 1623.5413 Lowest 1500.3567
Daily Dividend Direct	Highest 1002.3548 Lowest 1002.3548	Highest 1002.3548 Lowest 1001.8202	Highest 1001.8202 Lowest 1001.0856
Weekly Dividend Direct	Highest 1004.2323 Lowest 1002.7745	Highest 1004.5421 Lowest 1002.7745	Highest 1004.2618 Lowest 1002.3800
Monthly Dividend Direct	Highest 1008.0074 Lowest 1002.0799	Highest 1008.6755 Lowest 1002.0799	Highest 1009.2760 Lowest 1001.6275
Bonus Direct	Highest 1395.3597 Lowest 1306.1201	Highest 1305.8868 Lowest 1217.9228	Highest 1217.6541 Lowest 1125.2657
H. Ratio of Expenses to Average Daily Net Assets@	0.15%	0.53%	0.43%
I. Ratio of Gross Income to Average Daily Net Assets***	6.74%	7.52%	8.20%

Particulars	IDBI Ultra Short Term Fund		
	31-Mar-18	31-Mar-17	31-Mar-16
A. Gross Income Per Unit			
i) Income other than Profit on Sale of Investment	288.4765	179.3208	165.7265
ii) Profit on Interscheme transfer/ sale	(4.1310)	0.3035	-
iii) Profit on sale of investment to third party	(1.0978)	20.0927	6.1078
iv) Transfer to revenue account from past year reserves	-	-	-
B. Aggregate of expenses (excluding loss on sale), write off and amortization	35.0549	45.2344	72.4040
C. Net Income	239.8298	146.1983	93.7916
D. Net unrealised Appreciation/ Depreciation in value of investments	(3.1343)	2.2865	3.4814
E. Net Asset Value			
Growth	1819.3935	1715.1087	1599.3932
Daily Dividend	1017.6259	1016.7331	1009.2213
Weekly Dividend	1058.1415	1048.8760	1031.1255
Monthly Dividend	1073.4492	1040.1367	1029.4178
Bonus	1819.4321	1715.1185	1599.4376
Growth Direct	1876.0985	1752.4729	1620.1259
Daily Dividend Direct	1031.8747	1031.1905	1031.3171
Weekly Dividend Direct	1059.3969	1040.0466	1038.0804
Monthly Dividend Direct	1389.3210	1317.1877	1217.6852
Bonus Direct	1875.1795	1751.6484	1619.3362
F. Repurchase Price **			
Growth	Highest 1813.7385 Lowest 1711.8576	Highest 1715.1087 Lowest 1602.1114	Highest 1599.3932 Lowest 1485.5950
Daily Dividend	Highest 1014.4629 Lowest 1013.3174	Highest 1016.7331 Lowest 1009.7035	Highest 1009.2213 Lowest 1007.5847
Weekly Dividend	Highest 1055.8731 Lowest 1036.5873	Highest 1040.0651 Lowest 1028.4244	Highest 1031.1255 Lowest 1015.3618
Monthly Dividend	Highest 1071.7791 Lowest 1038.1651	Highest 1041.9700 Lowest 1027.1682	Highest 1032.3845 Lowest 1015.0512
Bonus	Highest 1818.3227 Lowest 1716.1577	Highest 1715.1185 Lowest 1602.1558	Highest 1599.4376 Lowest 1485.6203
Growth Direct	Highest 1874.8545 Lowest 1753.6525	Highest 1752.4729 Lowest 1623.0127	Highest 1620.1259 Lowest 1494.9476
Daily Dividend Direct	Highest 1031.1905 Lowest 1030.7126	Highest 1031.3171 Lowest 1029.3305	Highest 1031.3171 Lowest 1022.3444
Weekly Dividend Direct	Highest 1059.7575 Lowest 1048.0047	Highest 1048.9395 Lowest 1035.3718	Highest 1038.0804 Lowest 1021.0530
Monthly Dividend Direct	Highest 1390.7949 Lowest 1318.0743	Highest 1317.1877 Lowest 1219.8552	Highest 1217.6852 Lowest 1138.3682
Bonus Direct	Highest 1873.9361 Lowest 1752.8275	Highest 1751.6484 Lowest 1622.2216	Highest 1619.3362 Lowest 1494.2165
G. Sale Price **			
Growth	Highest 1818.2842 Lowest 1716.1480	Highest 1715.1087 Lowest 1602.1114	Highest 1599.3932 Lowest 1485.5950
Daily Dividend	Highest 1017.0054 Lowest 1015.8570	Highest 1016.7331 Lowest 1009.7035	Highest 1009.2213 Lowest 1007.5847
Weekly Dividend	Highest 1058.5194 Lowest 1039.1853	Highest 1040.0651 Lowest 1028.4244	Highest 1031.1255 Lowest 1015.3618
Monthly Dividend	Highest 1074.4653 Lowest 1040.7670	Highest 1041.9700 Lowest 1027.1682	Highest 1032.3845 Lowest 1015.0512
Bonus	Highest 1818.3227 Lowest 1716.1577	Highest 1715.1185 Lowest 1602.1558	Highest 1599.4376 Lowest 1485.6203
Growth Direct	Highest 1874.8545 Lowest 1753.6525	Highest 1752.4729 Lowest 1623.0127	Highest 1620.1259 Lowest 1494.9476
Daily Dividend Direct	Highest 1031.1905 Lowest 1030.7126	Highest 1031.3171 Lowest 1029.3305	Highest 1031.3171 Lowest 1022.3444
Weekly Dividend Direct	Highest 1059.7575 Lowest 1048.0047	Highest 1048.9395 Lowest 1035.3718	Highest 1038.0804 Lowest 1021.0530
Monthly Dividend Direct	Highest 1390.7949 Lowest 1318.0743	Highest 1317.1877 Lowest 1219.8552	Highest 1217.6852 Lowest 1138.3682
Bonus Direct	Highest 1873.9361 Lowest 1752.8275	Highest 1751.6484 Lowest 1622.2216	Highest 1619.3362 Lowest 1494.2165
H. Ratio of Expenses to Average Daily Net Assets@	0.92%	1.03%	0.99%
I. Ratio of Gross Income to Average Daily Net Assets***	7.30%	8.07%	8.28%

* Per unit statistics are arrived at based on unit balance as at end of the year.

** IDBI Liquid Fund: Highest/lowest repurchase/sale price is arrived at by discounting the maximum exit/entry load applicable from the Highest/Lowest NAV for the year. IDBI Ultra Short Term Fund: Highest/lowest repurchase/sale price is arrived at by discounting the maximum exit/entry load applicable from the Highest/Lowest NAV for the year as per Declared NAV.

*** Including Net unrealised gain/loss as at the end of the year.

@ Inclusive of Service Tax.

Historical Per Unit statistics

On-going Schemes

Per Unit statistics as at 31st March 2018*

Particulars		IDBI Equity Savings Fund#		
		31-Mar-18	31-Mar-17	31-Mar-16
A. Gross Income Per Unit				
i) Income other than Profit on Sale of Investment		1.1263	1.3477	0.9564
ii) Profit on Interscheme transfer/sale		(0.0075)	-	-
iii) Profit on sale of investment to third party		1.2043	1.6950	0.1816
iv) Transfer to revenue account from past year reserves		-	-	-
B. Aggregate of expenses (excluding loss on sale), write off and amortization		0.4640	0.5504	0.3873
C. Net Income		1.8515	2.3632	0.5565
D. Net unrealised Appreciation/ Depreciation in value of investments		0.2459	0.9934	1.1742
E. Net Asset Value				
Growth		15.9490	15.6485	14.4349
Monthly Dividend		13.5799	13.3242	12.2907
Quarterly Dividend		12.7007	12.8110	11.8174
Growth Direct		16.5570	16.0190	14.6543
Monthly Dividend Direct		12.1742	11.9293	11.5507
Quarterly Dividend Direct		10.0203	10.8246	-
F. Repurchase Price **				
Growth	Highest	15.8828	15.5094	14.3306
	Lowest	15.4166	14.2896	13.7091
Monthly Dividend	Highest	13.5235	13.2058	12.2021
	Lowest	13.1265	12.1670	11.6730
Quarterly Dividend	Highest	12.6988	12.6972	11.7323
	Lowest	12.2766	11.6985	11.3578
Growth Direct	Highest	16.3709	15.8588	14.5162
	Lowest	15.8039	14.5078	13.8622
Monthly Dividend Direct	Highest	12.0602	12.0157	11.6512
	Lowest	11.7415	11.4276	11.2338
Quarterly Dividend Direct	Highest	11.0577	10.7164	12.1877
	Lowest	9.9000	9.8682	11.8501
G. Sale Price **				
Growth	Highest	16.0432	15.6661	14.4754
	Lowest	15.5723	14.4339	13.8476
Monthly Dividend	Highest	13.6601	13.3392	12.3254
	Lowest	13.2591	12.2899	11.7909
Quarterly Dividend	Highest	12.8271	12.8255	11.8508
	Lowest	12.4006	11.8167	11.4725
Growth Direct	Highest	16.5363	16.0190	14.6628
	Lowest	15.9635	14.6543	14.0022
Monthly Dividend Direct	Highest	12.1820	12.1371	11.7689
	Lowest	11.8601	11.5430	11.3473
Quarterly Dividend Direct	Highest	11.1694	10.8246	12.3108
	Lowest	10.0000	9.9679	11.9698
H. Ratio of Expenses to Average Daily Net Assets@		2.82%	2.78%	2.55%
I. Ratio of Gross Income to Average Daily Net Assets ***		12.85%	14.73%	6.78%

Particulars		IDBI Short Term Bond Fund		
		31-Mar-18	31-Mar-17	31-Mar-16
A. Gross Income Per Unit				
i) Income other than Profit on Sale of Investment		1.8930	1.3905	1.1479
ii) Profit on Interscheme transfer/sale		(0.0267)	0.0003	-
iii) Profit on sale of investment to third party		0.0276	0.1112	0.0615
iv) Transfer to revenue account from past year reserves		-	-	-
B. Aggregate of expenses (excluding loss on sale), write off and amortization		0.2984	0.5379	0.3676
C. Net Income		1.4214	0.9226	0.8092
D. Net unrealised Appreciation/ Depreciation in value of investments		(0.1474)	(0.0134)	0.0438
E. Net Asset Value				
Growth		17.3142	16.3342	15.1939
Monthly Dividend		11.3022	11.0587	10.7975
Quarterly Dividend		11.7293	11.3724	11.0223
Growth Direct		18.1106	16.8865	15.5437
Monthly Dividend Direct		12.2012	11.5987	11.0789
Quarterly Dividend Direct		14.7526	13.8008	12.7035
F. Repurchase Price **				
Growth	Highest	17.1920	16.3342	15.1939
	Lowest	16.2315	15.2223	14.1426
Weekly Dividend	Highest	11.2224	11.0596	10.5072
	Lowest	10.9699	10.7934	10.7975
Monthly Dividend	Highest	11.6539	11.3741	10.7975
	Lowest	11.3010	11.0429	10.5072
Growth Direct	Highest	18.0081	16.8865	15.5437
	Lowest	16.8088	15.5740	14.3618
Weekly Dividend Direct	Highest	12.1321	11.5987	11.0789
	Lowest	11.5453	11.0747	10.7517
Monthly Dividend Direct	Highest	14.6830	13.8008	12.7035
	Lowest	13.7374	12.7283	11.7376
G. Sale Price **				
Growth	Highest	17.3045	16.3342	15.1939
	Lowest	16.3377	15.2223	14.1426
Weekly Dividend	Highest	11.2958	11.0596	10.7975
	Lowest	11.0417	10.7934	10.5072
Monthly Dividend	Highest	11.7301	11.3741	11.0570
	Lowest	11.3749	11.0429	10.5935
Growth Direct	Highest	18.0986	16.8865	15.5437
	Lowest	16.8933	15.5740	14.3618
Weekly Dividend Direct	Highest	12.1931	11.5987	11.0789
	Lowest	11.6033	11.0747	10.7517
Monthly Dividend Direct	Highest	14.7568	13.8008	12.7035
	Lowest	13.8064	12.7283	11.7376
H. Ratio of Expenses to Average Daily Net Assets@		1.33%	1.37%	1.05%
I. Ratio of Gross Income to Average Daily Net Assets ***		8.30%	8.65%	8.67%

* Per unit statistics are arrived at based on unit balance as at end of the year.

** IDBI Monthly Income Plan: ** Highest/lowest repurchase/sale price is arrived at by discounting the maximum exit/entry load applicable from the Highest/Lowest NAV for the year.
IDBI Short Term Bond Fund: ** Highest/lowest repurchase/sale price is arrived at by discounting the maximum exit/entry load applicable from the Highest/Lowest NAV for the year as per Declared NAV

*** Including Net unrealised gain/loss as at the end of the year.

@ Inclusive of Service Tax.

Formerly known as IDBI Monthly Income Plan.

Historical Per Unit statistics

On-going Schemes

Per Unit statistics as at 31st March 2018*

Particulars	IDBI Dynamic Bond Fund		
	31-Mar-18	31-Mar-17	31-Mar-16
A. Gross Income Per Unit			
i) Income other than Profit on Sale of Investment	1.9168	1.5034	1.0618
ii) Profit on Interscheme transfer/sale	(0.0002)	0.0221	-
iii) Profit on sale of investment to third party	(0.5924)	1.7074	0.2289
iv) Transfer to revenue account from past year reserves	-	-	-
B. Aggregate of expenses (excluding loss on sale), write off and amortization	0.4872	0.4105	0.3284
C. Net Income	0.0988	2.5983	0.4315
D. Net unrealised Appreciation/ Depreciation in value of investments	(0.1456)	(0.0194)	0.1779
E. Net Asset Value			
Growth	14.2522	14.2162	13.0232
Quarterly Dividend	10.3610	11.7083	10.7259
Annual Dividend	10.4395	11.6504	10.6727
Growth Direct	14.8121	14.5593	13.2015
Quarterly Dividend Direct	12.9777	12.7539	11.5643
Annual Dividend Direct	12.0655	11.8594	10.7534
F. Repurchase Price **			
Growth	Highest 14.3566 Lowest 13.7950	14.4950 12.9139	12.8930 12.2859
Quarterly Dividend	Highest 11.6045 Lowest 10.0286	11.9382 10.6360	10.6356 10.2477
Annual Dividend	Highest 11.5471 Lowest 10.1045	11.8789 10.5832	10.5660 10.0685
Growth Direct	Highest 14.7945 Lowest 14.3163	14.7716 13.0917	13.0695 12.4044
Quarterly Dividend Direct	Highest 12.9603 Lowest 12.5423	12.9399 11.4681	11.4487 10.8660
Annual Dividend Direct	Highest 12.0512 Lowest 11.6617	12.0324 10.6639	10.6459 10.1052
G. Sale Price **			
Growth	Highest 14.5016 Lowest 13.9343	14.6414 13.0443	13.0232 12.4100
Quarterly Dividend	Highest 11.7217 Lowest 10.1299	12.0588 10.7434	10.7430 10.3512
Annual Dividend	Highest 11.6637 Lowest 10.2066	11.9989 10.6901	10.6727 10.1702
Growth Direct	Highest 14.9439 Lowest 14.4609	14.9208 13.2239	13.2015 12.5297
Quarterly Dividend Direct	Highest 13.0912 Lowest 12.6690	13.0706 11.5839	11.5643 10.9758
Annual Dividend Direct	Highest 12.1729 Lowest 11.7795	12.1539 10.7716	10.7534 10.2073
H. Ratio of Expenses to Average Daily Net Assets@	2.62%	1.92%	2.28%
I. Ratio of Gross Income to Average Daily Net Assets ***	3.75%	14.10%	5.44%

Particulars	IDBI Gilt Fund		
	31-Mar-18	31-Mar-17	31-Mar-16
A. Gross Income Per Unit			
i) Income other than Profit on Sale of Investment	1.8345	1.0811	1.0468
ii) Profit on Interscheme transfer/sale	-	-	-
iii) Profit on sale of investment to third party	(0.7503)	1.3725	0.1681
iv) Transfer to revenue account from past year reserves	-	-	-
B. Aggregate of expenses (excluding loss on sale), write off and amortization	0.2629	0.2852	0.2920
C. Net Income	(0.1208)	1.8634	0.3319
D. Net unrealised Appreciation/ Depreciation in value of investments	(0.1919)	0.0191	0.2328
E. Net Asset Value			
Growth	14.0361	14.2488	12.8219
Quarterly Dividend	9.9696	11.5355	10.3803
Annual Dividend	10.3947	12.0589	10.8514
Growth Direct	14.4917	14.5387	12.9640
Quarterly Dividend Direct	10.9911	12.2693	10.9445
Annual Dividend Direct	10.8721	12.2757	10.9463
F. Repurchase Price **			
Growth	Highest 14.4910 Lowest 13.5023	14.6374 12.7879	12.7680 12.1050
Quarterly Dividend	Highest 11.4992 Lowest 9.5905	11.8501 10.3528	10.5402 9.8933
Annual Dividend	Highest 12.0211 Lowest 9.9995	12.3878 10.8226	10.8056 10.2445
Growth Direct	Highest 14.8489 Lowest 13.9286	14.8732 12.9308	12.8992 12.1869
Quarterly Dividend Direct	Highest 12.2324 Lowest 10.5640	12.5532 10.9165	11.0793 10.4241
Annual Dividend Direct	Highest 12.2388 Lowest 10.4497	12.5581 10.9183	10.8916 10.2902
G. Sale Price **			
Growth	Highest 14.5638 Lowest 13.5702	14.7110 12.8522	12.8322 12.1658
Quarterly Dividend	Highest 11.5570 Lowest 9.6387	11.9096 10.4048	10.5932 9.9430
Annual Dividend	Highest 12.0815 Lowest 10.0497	12.4501 10.8770	10.8599 10.2960
Growth Direct	Highest 14.9235 Lowest 13.9986	14.9479 12.9958	12.9640 12.2481
Quarterly Dividend Direct	Highest 12.2939 Lowest 10.6171	12.6163 10.9714	11.1350 10.4765
Annual Dividend Direct	Highest 12.3003 Lowest 10.5022	12.6212 10.9732	10.9463 10.3419
H. Ratio of Expenses to Average Daily Net Assets@	1.62%	1.86%	1.92%
I. Ratio of Gross Income to Average Daily Net Assets ***	2.06%	14.03%	4.67%

* Per unit statistics are arrived at based on unit balance as at end of the year.

** Highest/lowest repurchase/sale price is arrived at by discounting the maximum exit/entry load applicable from the Highest/Lowest NAV for the year.

*** Including Net unrealised gain/loss as at the end of the year.

@ Inclusive of Service Tax.

Historical Per Unit statistics

On-going Schemes

Per Unit statistics as at 31st March 2018*

Particulars	IDBI Gold Fund		
	31-Mar-18	31-Mar-17	31-Mar-16
A. Gross Income Per Unit			
i) Income other than Profit on Sale of Investment	1.3738	0.0059	0.0110
ii) Profit on Interscheme transfer/sale	-	-	-
iii) Profit on sale of investment to third party	(0.2818)	-	-
iv) Transfer to revenue account from past year reserves	-	-	-
B. Aggregate of expenses (excluding loss on sale), write off and amortization	0.1343	0.0948	0.0502
C. Net Income	0.3695	(0.3097)	(0.4292)
D. Net unrealised Appreciation/ Depreciation in value of investments	(0.3063)	(0.8600)	(0.6881)
E. Net Asset Value Growth	8.9736	8.6198	8.9874
Growth Direct	9.1646	8.7549	9.0711
F. Repurchase Price **			
Growth	Highest 8.9012	9.8995	9.3994
Lowest	8.1196	8.1977	7.7099
Growth Direct	Highest 9.0899	10.0185	9.4774
Lowest	8.2592	8.3145	7.7631
G. Sale Price **			
Growth	Highest 8.9911	9.9995	9.3994
Lowest	8.2016	8.2805	7.7099
Growth Direct	Highest 9.1817	10.1197	9.4774
Lowest	8.3426	8.3985	7.7631
H. Ratio of Expenses to Average Daily Net Assets@	1.37%	0.93%	0.53%
I. Ratio of Gross Income to Average Daily Net Assets ***	(2.82)%	(2.12)%	(3.97)%

Particulars	IDBI Gold Exchange Traded Fund		
	31-Mar-18	31-Mar-17	31-Mar-16
A. Gross Income Per Unit			
i) Income other than Profit on Sale of Investment	120.5691	0.8924	7.6291
ii) Profit on Interscheme transfer/sale	-	-	-
iii) Profit on sale of investment to third party	(6.4360)	2.9898	0.8843
iv) Transfer to revenue account from past year reserves	-	-	-
B. Aggregate of expenses (excluding loss on sale), write off and amortization	17.8344	2.8983	35.3547
C. Net Income	89.8626	0.4510	(77.7045)
D. Net unrealised Appreciation/ Depreciation in value of investments	95.1546	(8.5785)	(43.7303)
E. Net Asset Value Growth	2925.2790	2751.1209	2810.2809
F. Repurchase Price **			
Growth	Highest 2930.3093	3150.1537	2903.4176
Lowest	2633.8685	2628.1194	2360.4857
G. Sale Price **			
Growth	Highest 2930.3093	3150.1537	2932.7450
Lowest	2633.8685	2628.1194	2384.3290
H. Ratio of Expenses to Average Daily Net Assets@	0.58%	0.91%	1.22%
I. Ratio of Gross Income to Average Daily Net Assets ***	0.14%	1.05%	(1.46)%

* Per unit statistics are arrived at based on unit balance as at end of the year.

** Highest/lowest repurchase/sale price is arrived at by discounting the maximum exit/entry load applicable from the Highest/Lowest NAV for the year.

*** Including Net unrealised gain/loss as at the end of the year.

@ Inclusive of Service Tax.

Historical Per Unit statistics

On-going Schemes

Per Unit statistics as at 31st March 2018*

Particulars	IDBI India Top 100 Equity Fund		
	31-Mar-18	31-Mar-17	31-Mar-16
A. Gross Income Per Unit			
i) Income other than Profit on Sale of Investment	0.3088	0.3548	0.2117
ii) Profit on Interscheme transfer/sale	-	-	-
iii) Profit on sale of investment to third party	2.5298	2.1545	0.9593
iv) Transfer to revenue account from past year reserves	-	-	-
B. Aggregate of expenses (excluding loss on sale), write off and amortization	0.7206	0.7808	0.4305
C. Net Income	2.1181	0.8695	0.5855
D. Net unrealised Appreciation/ Depreciation in value of investments	2.8519	3.0273	0.9567
E. Net Asset Value			
Growth	22.9200	21.6000	18.2426
Dividend	16.4800	17.8900	16.0746
Growth Direct	24.0500	22.2600	18.5836
Dividend Direct	17.4700	18.5000	16.4065
F. Repurchase Price **			
Growth	Highest 24.7599 Lowest 21.4929	21.3840 17.7507	16.4538 20.4633
Dividend	Highest 19.4337 Lowest 15.9687	17.7111 15.0480	18.7605 14.5035
Growth Direct	Highest 25.8984 Lowest 22.1562	22.0374 18.0774	20.7504 16.7508
Dividend Direct	Highest 20.4435 Lowest 16.9191	18.3150 15.4836	19.0179 14.7906
G. Sale Price **			
Growth	Highest 25.0100 Lowest 21.7100	21.6000 17.9300	20.6700 16.6200
Dividend	Highest 19.6300 Lowest 16.1300	17.8900 15.2000	18.9500 14.6500
Growth Direct	Highest 26.1600 Lowest 22.3800	22.2600 18.2600	20.9600 16.9200
Dividend Direct	Highest 20.6500 Lowest 17.0900	18.5000 15.6400	19.2100 14.9400
H. Ratio of Expenses to Average Daily Net Assets@	3.01%	3.02%	2.94%
I. Ratio of Gross Income to Average Daily Net Assets ***	11.86%	8.59%	8.22%

Particulars	IDBI Diversified Equity Fund		
	31-Mar-18	31-Mar-17	31-Mar-16
A. Gross Income Per Unit			
i) Income other than Profit on Sale of Investment	0.2814	0.2194	0.1549
ii) Profit on Interscheme transfer/sale	-	-	-
iii) Profit on sale of investment to third party	4.0737	1.5322	0.8031
iv) Transfer to revenue account from past year reserves	-	-	-
B. Aggregate of expenses (excluding loss on sale), write off and amortization	0.7027	0.7210	0.4771
C. Net Income	3.6524	0.5477	0.3881
D. Net unrealised Appreciation/ Depreciation in value of investments	2.3734	2.1322	0.5497
E. Net Asset Value			
Dividend	20.6000	18.8500	16.0876
Dividend Direct	15.5500	16.2900	15.1255
Growth	21.5400	18.4000	16.2735
Growth Direct	16.4000	16.7000	15.3039
F. Repurchase Price **			
Growth	Highest 21.9978 Lowest 18.3150	18.3348 15.7707	17.7507 14.6619
Growth Direct	Highest 18.1071 Lowest 15.0480	17.1369 14.0184	17.2755 13.7808
Dividend	Highest 22.8789 Lowest 18.7605	18.6615 15.9588	17.8794 14.8203
Dividend Direct	Highest 18.9189 Lowest 15.8598	17.3943 14.2956	17.3646 13.9392
G. Sale Price **			
Growth	Highest 22.2200 Lowest 18.5000	18.5200 15.9300	17.9300 14.8100
Growth Direct	Highest 18.2900 Lowest 15.2000	17.3100 14.1600	17.4500 13.9200
Dividend	Highest 23.1100 Lowest 18.9500	18.8500 16.1200	18.0600 14.9700
Dividend Direct	Highest 19.1100 Lowest 16.0200	17.5700 14.4400	17.5400 14.0800
H. Ratio of Expenses to Average Daily Net Assets@	2.96%	2.98%	2.91%
I. Ratio of Gross Income to Average Daily Net Assets ***	18.32%	7.03%	7.31%

* Per unit statistics are arrived at based on unit balance as at end of the year.

** Highest/lowest repurchase/sale price is arrived at by discounting the maximum exit/entry load applicable from the Highest/Lowest NAV for the year.

*** Including Net unrealised gain/loss as at the end of the year.

@ Inclusive of Service Tax.

Historical Per Unit statistics

On-going Schemes

Per Unit statistics as at 31st March 2018*

Particulars	IDBI Equity Advantage Fund		
	31-Mar-18	31-Mar-17	31-Mar-16
	A. Gross Income Per Unit		
i) Income other than Profit on Sale of Investment	0.2071	0.1946	0.1493
ii) Profit on Interscheme transfer/sale	-	-	-
iii) Profit on sale of investment to third party	4.0396	1.5145	1.2968
iv) Transfer to revenue account from past year reserves	-	-	-
B. Aggregate of expenses (excluding loss on sale), write off and amortization	0.6961	0.7763	0.7537
C. Net Income	3.5506	0.8025	0.6885
D. Net unrealised Appreciation/ Depreciation in value of investments	2.6272	2.9320	1.0831
E. Net Asset Value			
Dividend	25.9100	22.8000	19.4540
Dividend Direct	18.2000	18.8300	16.9420
Growth	27.1700	23.4800	19.8176
Growth Direct	19.3100	19.4600	17.2907
F. Repurchase Price **			
Growth	Highest 27.5200 Lowest 22.9000	Highest 23.1500 Lowest 19.2800	Highest 22.0200 Lowest 17.9100
Growth Direct	Highest 21.0700 Lowest 17.7200	Highest 19.4100 Lowest 16.0600	Highest 20.7100 Lowest 15.6000
Dividend	Highest 28.7400 Lowest 23.5900	Highest 23.6800 Lowest 19.6400	Highest 22.3100 Lowest 18.2300
Dividend Direct	Highest 22.1400 Lowest 18.7900	Highest 19.9000 Lowest 16.5300	Highest 21.0000 Lowest 15.9100
G. Sale Price **			
Growth	Highest 27.5200 Lowest 22.9000	Highest 23.1500 Lowest 19.2800	Highest 22.0200 Lowest 17.9100
Growth Direct	Highest 21.0700 Lowest 17.7200	Highest 19.4100 Lowest 16.0600	Highest 20.7100 Lowest 15.6000
Dividend	Highest 28.7400 Lowest 23.5900	Highest 23.6800 Lowest 19.6400	Highest 22.3100 Lowest 18.2300
Dividend Direct	Highest 22.1400 Lowest 18.7900	Highest 19.9000 Lowest 16.5300	Highest 21.0000 Lowest 15.9100
H. Ratio of Expenses to Average Daily Net Assets@	2.81%	2.82%	2.85%
I. Ratio of Gross Income to Average Daily Net Assets ***	17.16%	8.39%	9.39%

Particulars	IDBI Credit Risk Fund#		
	31-Mar-18	31-Mar-17	31-Mar-16
	A. Gross Income Per Unit		
i) Income other than Profit on Sale of Investment	1.3555	1.3410	1.1334
ii) Profit on Interscheme transfer/sale	0.1009	0.0386	-
iii) Profit on sale of investment to third party	0.0720	0.0364	0.0094
iv) Transfer to revenue account from past year reserves	-	-	-
B. Aggregate of expenses (excluding loss on sale), write off and amortization	0.3792	0.2658	0.1581
C. Net Income	1.1234	1.1498	0.9793
D. Net unrealised Appreciation/ Depreciation in value of investments	(0.0258)	0.1117	0.0352
E. Net Asset Value			
Growth	13.8443	13.0444	12.0414
Growth Direct	10.7218	11.5703	10.6805
Annual Dividend	11.1609	12.0232	11.1004
Annual Dividend Direct	14.3865	13.3922	12.2404
Quarterly Dividend	10.9401	11.8911	10.8684
Quarterly Dividend Direct	14.0975	13.1242	11.9931
F. Repurchase Price **			
Growth	Highest 13.7260 Lowest 12.9512	Highest 12.7835 Lowest 11.8191	Highest 11.8006 Lowest 10.9113
Growth Direct	Highest 11.5239 Lowest 10.1989	Highest 11.3389 Lowest 10.4834	Highest 10.4669 Lowest 10.0434
Annual Dividend	Highest 11.9750 Lowest 10.4703	Highest 11.7827 Lowest 10.8955	Highest 10.8784 Lowest 10.0582
Annual Dividend Direct	Highest 14.2621 Lowest 13.2988	Highest 13.1244 Lowest 12.0155	Highest 11.9956 Lowest 11.0047
Quarterly Dividend	Highest 11.8512 Lowest 10.3198	Highest 11.6533 Lowest 10.6687	Highest 10.6510 Lowest 10.1187
Quarterly Dividend Direct	Highest 13.9757 Lowest 13.0326	Highest 12.8617 Lowest 11.7727	Highest 11.7532 Lowest 10.9341
G. Sale Price **			
Growth	Highest 13.8297 Lowest 13.0491	Highest 13.0444 Lowest 12.0603	Highest 12.0414 Lowest 11.1340
Growth Direct	Highest 11.6110 Lowest 10.2760	Highest 11.5703 Lowest 10.6973	Highest 10.6805 Lowest 10.2484
Annual Dividend	Highest 12.0655 Lowest 10.5494	Highest 12.0232 Lowest 11.1179	Highest 11.1004 Lowest 10.2635
Annual Dividend Direct	Highest 14.3699 Lowest 13.3993	Highest 13.3922 Lowest 12.2607	Highest 12.2404 Lowest 11.2293
Quarterly Dividend	Highest 11.9408 Lowest 10.3978	Highest 11.8911 Lowest 10.8864	Highest 10.8684 Lowest 10.3252
Quarterly Dividend Direct	Highest 14.0813 Lowest 13.1311	Highest 13.1242 Lowest 12.0130	Highest 11.9931 Lowest 11.1572
H. Ratio of Expenses to Average Daily Net Assets@	2.58%	1.80%	1.27%
I. Ratio of Gross Income to Average Daily Net Assets ***	9.69%	9.61%	9.54%

* Per unit statistics are arrived at based on unit balance as at end of the year.

** Highest/lowest repurchase/sale price is arrived at by discounting the maximum exit/entry load applicable from the Highest/Lowest NAV for the year.

*** Including Net unrealised gain/loss as at the end of the year.

@ Inclusive of Service Tax.

Formerly known as IDBI Corporate Debt Opportunities Fund.

Historical Per Unit statistics

On-going Schemes

Per Unit statistics as at 31st March 2018*

Particulars		IDBI Hybrid Equity Fund#	
		31-Mar-18	31-Mar-17
A. Gross Income Per Unit			
i) Income other than Profit on Sale of Investment		0.4210	0.0378
ii) Profit on Interscheme transfer/sale		(0.0001)	-
iii) Profit on sale of investment to third party		0.7026	0.2163
iv) Transfer to revenue account from past year reserves		-	-
B. Aggregate of expenses (excluding loss on sale), write off and amortization		0.3645	0.1139
C. Net Income		0.6758	0.0608
D. Net unrealised Appreciation/ Depreciation in value of investments		0.6618	0.7585
E. Net Asset Value			
Growth		11.7069	10.9180
Dividend		11.1046	10.9180
Growth Direct		12.0351	10.9935
Dividend Direct		11.4430	10.9935
F. Repurchase Price **			
Growth	Highest	12.2310	10.8088
	Lowest	10.8841	9.6492
Dividend	Highest	11.6017	10.8088
	Lowest	10.8116	9.6492
Growth Direct	Highest	12.4887	10.8836
	Lowest	10.9613	9.6737
Dividend Direct	Highest	11.8746	10.8836
	Lowest	10.9613	9.6737
G. Sale Price **			
Growth	Highest	12.3545	10.9180
	Lowest	10.9940	9.7467
Dividend	Highest	11.7189	10.9180
	Lowest	10.9208	9.7467
Growth Direct	Highest	12.6148	10.9935
	Lowest	11.0720	9.7714
Dividend Direct	Highest	11.9945	10.9935
	Lowest	11.0720	9.7714
H. Ratio of Expenses to Average Daily Net Assets@		3.17%	1.28%
I. Ratio of Gross Income to Average Daily Net Assets ***		9.29%	1.96%

Particulars		IDBI Midcap Fund	
		31-Mar-18	31-Mar-17
A. Gross Income Per Unit			
i) Income other than Profit on Sale of Investment		0.1884	0.0812
ii) Profit on Interscheme transfer/sale		-	-
iii) Profit on sale of investment to third party		1.0182	0.0326
iv) Transfer to revenue account from past year reserves		-	-
B. Aggregate of expenses (excluding loss on sale), write off and amortization		0.3698	0.0522
C. Net Income		0.8367	0.0615
D. Net unrealised Appreciation/Depreciation in value of investments		0.4840	0.4425
E. Net Asset Value			
Growth		11.4600	10.5200
Dividend		10.7600	10.5200
Growth Direct		11.8400	10.5600
Dividend Direct		11.1300	10.5600
F. Repurchase Price **			
Growth	Highest	12.7017	10.4148
	Lowest	10.2861	9.9000
Dividend	Highest	12.7017	10.4148
	Lowest	10.2861	9.9000
Growth Direct	Highest	13.0185	10.4544
	Lowest	10.3653	9.9000
Dividend Direct	Highest	13.0185	10.4544
	Lowest	10.3653	9.9000
G. Sale Price **			
Growth	Highest	12.8300	10.5200
	Lowest	10.3900	10.0000
Dividend	Highest	12.8300	10.5200
	Lowest	10.3900	10.0000
Growth Direct	Highest	13.1500	10.5600
	Lowest	10.4700	10.0000
Dividend Direct	Highest	13.1500	10.5600
	Lowest	10.4700	10.0000
H. Ratio of Expenses to Average Daily Net Assets@		3.21%	0.54%
I. Ratio of Gross Income to Average Daily Net Assets ***		10.63%	1.17%

* Per unit statistics are arrived at based on unit balance as at end of the year.

** Highest/lowest repurchase/sale price is arrived at by discounting the maximum exit/entry load applicable from the Highest/Lowest NAV for the year.

*** Including Net unrealised gain/loss as at the end of the year.

@ Inclusive of Service Tax.

Formerly known as IDBI Prudence Fund.

Historical Per Unit statistics

On-going Schemes

Per Unit statistics as at 31st March 2018*

Particulars	IDBI Small Cap Fund		Particulars	IDBI Focused 30 Equity Fund	
	31-Mar-18			31-Mar-18	
A. Gross Income Per Unit			A. Gross Income Per Unit		
i) Income other than Profit on Sale of Investment		0.2246	i) Income other than Profit on Sale of Investment		0.1257
ii) Profit on Interscheme transfer/sale		-	ii) Profit on Interscheme transfer/sale		-
iii) Profit on sale of investment to third party		0.0427	iii) Profit on sale of investment to third party		0.0085
iv) Transfer to revenue account from past year reserves		-	iv) Transfer to revenue account from past year reserves		-
B. Aggregate of expenses (excluding loss on sale), write off and amortization		0.2742	B. Aggregate of expenses (excluding loss on sale), write off and amortization		0.1127
C. Net Income		(0.0069)	C. Net Income		(0.3104)
D. Net unrealised Appreciation/Depreciation in value of investments		0.3993	D. Net unrealised Appreciation/Depreciation in value of investments		(0.3319)
E. Net Asset Value			E. Net Asset Value		
Growth		10.3600	Growth		9.7000
Dividend		10.3600	Dividend		9.7000
Growth Direct		10.5900	Growth Direct		9.8000
Dividend Direct		10.5900	Dividend Direct		9.8000
F. Repurchase Price **			F. Repurchase Price **		
Growth	Highest	11.3949	Growth	Highest	10.2465
	Lowest	9.8703		Lowest	9.5337
Dividend	Highest	11.3949	Dividend	Highest	10.2465
	Lowest	9.8703		Lowest	9.5337
Growth Direct	Highest	11.5731	Growth Direct	Highest	10.3059
	Lowest	9.9000		Lowest	9.6327
Dividend Direct	Highest	11.5731	Dividend Direct	Highest	10.3059
	Lowest	9.9000		Lowest	9.6327
G. Sale Price **			G. Sale Price **		
Growth	Highest	11.5100	Growth	Highest	10.3500
	Lowest	9.9700		Lowest	9.6300
Dividend	Highest	11.5100	Dividend	Highest	10.3500
	Lowest	9.9700		Lowest	9.6300
Growth Direct	Highest	11.6900	Growth Direct	Highest	10.4100
	Lowest	10.0000		Lowest	9.7300
Dividend Direct	Highest	11.6900	Dividend Direct	Highest	10.4100
	Lowest	10.0000		Lowest	9.7300
H. Ratio of Expenses to Average Daily Net Assets@		3.23%	H. Ratio of Expenses to Average Daily Net Assets@		3.20%
I. Ratio of Gross Income to Average Daily Net Assets ***		3.15%	I. Ratio of Gross Income to Average Daily Net Assets ***		3.81%

* Per unit statistics are arrived at based on unit balance as at end of the year.

** Highest/lowest repurchase/sale price is arrived at by discounting the maximum exit/entry load applicable from the Highest/Lowest NAV for the year.

*** Including Net unrealised gain/loss as at the end of the year.

@ Inclusive of Service Tax.

Voting Policy of IDBI AMC

INTRODUCTION:

IDBI Asset Management Limited (IDBI AMC), Investment Manager to IDBI Mutual Fund ("the Mutual Fund") shall while managing the schemes be obligated to act in the best interest of the unit holders and shall participate in meetings and exercise voting rights responsibly as a representative of Unit holders in the companies wherein the scheme(s) have invested, either by way of postal ballot or through e-voting or through physical attendance. The AMC shall, as a matter of Principle, not authorize proxy to brokers, for voting on AMCs behalf.

The extant policy was approved by the Board of IDBI MF Trustee Company on August 28, 2014. The policy was updated pursuant to SEBI circular dated March 24, 2014, Companies Act, 2013 and amended Listing agreement. This document provides general guideline and procedures for IDBI AMC to exercise voting rights in respect of securities held by IDBI Mutual Fund in the investee companies which includes its Group/associate Companies.

Our unit holders are the beneficiaries of the trust property and therefore the votes cast by IDBI AMC, will be on their behalf and for the common good of the unit holders.

The principles and positions reflected in AMC's Voting Policy are designed to guide the AMC in its proxy votes/e-voting only. The Investment Team base their determinations of whether to invest in a particular company on a variety of factors, and while corporate governance may be one such factor, it may not be the only consideration.

VOTING POLICY:

GENERAL:

The Company follows the practice of investing in companies which has strong fundamentals and sound corporate governance practice. Our approach to attending the AGM, EGM or voting through Postal Ballot or casting vote electronically generally depends on the implications of the business to the interest of the unit holders.

Our Schemes do not propose to invest in the equity shares of unlisted companies.

The voting decision(s) with respect to proposals made by Companies, in which the Scheme/s have investments, shall ordinarily be made in favour, if it is in compliance with the provisions of the Companies Act, 2013 (including rules, regulations, guidelines and clarifications, notifications, amendments etc thereof), SEBI rules, regulations etc., latest judgments of courts & landmark judgments of Supreme Court), RBI regulations, and other Statutory requirements to the extent applicable and Listing Agreement and which is in the interest of the unit holders. However, the proposals shall be evaluated on case to case basis before arriving at a final voting decision.

We may decide to vote against the resolution, if we believe that voting for such resolution will affect the value of security of such companies and which may cause devaluation to the assets of the unit holders.

As a matter of policy, while evaluating the proposals of the Company, IDBI AMC shall also check for and take into consideration matters including but not limited any prosecutions/penalties levied on the Company, notices received by the Company from Statutory Authorities CDR references, BIFR while arriving at a voting decision.

The policy covers aspects including but not limited to, proposals generally sought by Companies for approval. Any area not covered herein shall be evaluated on a case to case basis by the AMC with the objective at all times to protect the interest of the unitholders.

GUIDELINES:

Following guidelines have been developed to ensure consistency with the standards applied to our Funds' portfolios and our overall stock selection process.

- a. Corporate governance matters, including changes in the state of incorporation, merger and other corporate restructuring, and anti takeover provisions
- b. Changes to capital structure, including increase and decrease in capital and preferred stock issuances.
- c. Stock option plans and other management compensation issues;
- d. Social and corporate responsibility issues.
- e. Appointment, re-appointment and Removal of Directors.
- f. Resolutions by companies in whose bonds/Debentures IDBI MF has investment
- g. Any other issue that may affect the interest of the shareholders in general and interest of the unit-holders in particular.

a. Corporate Governance matters, including changes in the state of incorporation, merger and other corporate restructuring, and anti takeover provisions

1. Financials

As a matter of policy we favor true and fair representation of financials keeping in view the regulatory/statutory prescriptions applicable to the Company.

Parameters such as high promoter shareholding, company's profitability, default in repayment of loans, operating cash flows etc shall also be looked into. The Company shall also look into the observations, if any made by the Statutory Auditors, Secretarial Auditors, Cost Auditors etc in their respective reports while arriving at a voting decision on case to case basis.

IDBI AMC shall as a matter of policy generally vote in favour of proposed dividend payout.

2. Mergers, Amalgamations and other arrangements

Proposals pertaining to mergers and acquisitions shall be subject to careful review by the AMC to determine whether they are value accreting to shareholders/unit holders. Various economic and strategic factors shall be considered in making the final decision on a merger or acquisition which shall include basis of valuation, mode of consideration, scheme details, rational, impact on financials, benefits to promoters, legal and tax implications, impact on minority shareholders (exit option), post merger shareholding pattern etc. Corporate restructuring proposals are also subject to a thorough examination on a case by- case basis.

Any resolution moved by shareholders demanding the company to present a report on the impact a merger or acquisition has on employment levels, director and executive compensation, philanthropic commitment, and company products will be supported by the AMC.

IDBI AMC will not act as a party to any group effort directed at taking over the controlling interest in any company.

IDBI AMC will oppose any plans by companies to allot shares to any party in contravention to the SEBI (Acquisition of Shares & Takeover) Regulations, 1997, as amended/re enacted from time to time.

3. Amendments in Memorandum of Association, Articles of Association

IDBI AMC shall generally support amendments in Articles of Association, Memorandum of Association for the purpose of aligning with the Companies Act 2013.

IDBI AMC shall evaluate the proposals and decide its voting approach on a case to case basis in the following areas:

1. Change in objects clause
2. Change in registered office from one place to another including state
3. Change in place of maintaining the statutory registers, returns and copies thereof at a place other than the registered office of the Company.
4. Amendment in articles otherwise than alignment with Companies Act, 2013.

b. Changes in Capital Structure including increases and decreases of capital and preferred stock issuances

We believe that a listed company should have adequate participation from public at any point of time. We will generally support companies having diversified shareholding. We will cast our vote judiciously in matters related to reduction in share capital, splitting of shares by reducing the face value of shares etc.

IDBI AMC shall evaluate the proposals and decide its voting on a case to case basis in the following areas

- 1) Public issues for all permitted instruments
- 2) Preferential issue/QIPs/Private Placement for all permitted instruments.
- 3) Proposals for convertible securities
- 4) Proposals for reduction in share capital, subdivision, consolidation, splits etc
- 5) Issue of bonus issues.
- 6) Proposals for Buy back,
- 7) Increase in Investor Investment Limits under Portfolio investment scheme or such schemes as per extant FEMA policies
- 8) Any other proposal having an effect of change in Capital Structure

While evaluating the proposals the AMC shall look into all factors, including but not limited to, the following, as applicable:

- a. the reasons of fund raising, the urgency, post issue shareholding pattern, underwriting details, pricing, rating.
- b. debt ratios, returns on capital employed, extent of dilution, CDR schemes etc.
- c. the financial performance of the company, operating cash flows, debt servicing capacity, past repayment history, post conversion dilution etc.
- d. prevailing interest rates, PE and EPS etc.

c. Stock Option Plans and other management compensation issues

1. Stock Option plans

In the expectation that companies fostering employee ownership will grow faster, attract and retain higher quality employees, create more employee wealth, and achieve sustained superior performance, we will generally support resolutions favoring ESOPs if the same is done within the parameters of applicable regulations and will prefer companies that have a compensation Committee in place.

2. Management & Director Compensation

A company's compensation plan should be in alignment with the shareholders' long-term interests. IDBI AMC believes that executive compensation should be directly linked to the performance of the company. The compensation Structure to Executive/Non Executive/Independent Directors (Commission) should be within limits as prescribed in the Companies act 2013 as amended from time to time.

IDBI AMC shall evaluate the proposals and decide its voting on a case to case basis considering the financial health of the Company, adequacy of profits, alignment of the compensation with the long term interest of the Investee Company, potential conflict of interest and in compliance with the relevant provisions of the Companies Act 2013 and listing agreement.

d. Social and corporate responsibility issues

We do believe that the long term financial health of a corporation is tied to the economic sustainability of its workers and the communities in which they operate, source, and sell their products. Keeping the same in mind, we encourage companies to operate in an eco-friendly environment by installing advance pollution control measures in the areas of their operation. We also encourage companies to avoid any price rigging activity by suppressing the flow of essential goods including drugs for medicinal use. We support corporate disclosing their correct financial statement and ensuring remittance of applicable taxes on time. We also encourage companies to have a policy of equal opportunity employment to everybody with or without discrimination on sex, creed, caste, and religion.

1. In case of CSR activities, the following shall also be evaluated

- a. Details of CSR activity
- b. Composition of CSR committee
- c. Utilization of funds
- d. Details of projects initiated
- e. Beneficiary

2. Charitable Donations

While evaluating proposals for charitable donations, IDBI AMC shall decide on case to case basis considering:

- a) Company's strong operational cash flows
- b) Performance during last three years
- c) Source of funds for charitable donations
- d) Dividend track record
- e) Disclosure on nature and exact amount of such contributions, recipient charities/trusts, association with such recipient charities/trusts

e. Appointment, re-appointment and removal of Directors

The election of Directors and an independent Board are key to good corporate governance. Directors are expected to be competent individuals and should be accountable and responsive to shareholders. IDBI AMC supports an independent Board of Directors, and prefers that key committees such as Audit, Nomination & Remuneration, Stakeholders relationship, HR & Compensation committees etc. are comprised of Independent Directors. IDBI AMC will generally support proposals having an optimum mix of Board Members and having women directors on Board. While deriving the optimum mix, nominee Directors shall be considered as a nonindependent Director. Further separation of Chairman and CEO positions shall be supported by IDBI AMC.

While the Act provides for that the director should have been present in at least one meeting during the Financial year. IDBI AMC prefers that a director should have attendance of at least 50%. However the same shall not be the sole criteria for arriving at a voting decision. Further, the attendance criteria would not be considered in case of directors who have been appointed during the year or part of the year (for the year of appointment only). Further, if in case in that Financial Year the attendance of Director shall fall below 50%, his/her attendance during the last three financial years shall be looked into. Companies explaining reasons for non attendance/less attendance by a particular director shall be considered as good corporate governance.

IDBI AMC shall also look into the attendance of Directors at the General Meetings, so that all directors are accessible to the shareholders for the satisfactory resolution of shareholders queries preferably the chairperson of ACB/NRC/CSR/ISC/Risk Management.

IDBI AMC shall generally support the proposals for appointment of small shareholders Directors considering their eligibility, qualification and experience, number of directorships held in that role and relationship with the promoter/promoter group.

Independency of Directors shall also be decided upon their pecuniary/material relationship with the Company, background of the Director, past engagements with the Company/Group, tenure of Directorship, number of Directorships held and in which Companies, etc.

f. Resolutions by companies in whose bonds/Debentures IDBI MF has investment

Many of the debt schemes of IDBI MF regularly invest in Bonds and Debentures of various companies after considering the credit ratings, fundamentals and securities offered. Since the investments are held on behalf of the unit holders, it becomes necessary to also participate in the meetings of such class of investors for various resolutions placed by them from time to time. IDBI AMC shall evaluate the proposals and decide its voting on a case to case basis keeping in view the best interest of unitholders and the fund.

g. Any other issue that may affect the interest of the shareholders in general and interest of the unit-holders in particular

1. Borrowings/creation of charge

Proposals pertaining to Borrowings, creation of Charge on assets of the Company, issue of unsecured/secured Non-Convertible Bonds/Debentures shall be subject to careful review, on a case to case basis by the AMC to determine whether they would be beneficial to shareholders/unit holders. The analysis of the various ratios such as Debt-Equity, current ratio etc., viability of such borrowings, proposed utilization, health of the Company to service such debts, disclosures made by the Company with respect to such loans, creation of charge, past performance etc. shall be considered while arriving at the final voting decision.

2. Related Party Transactions

Proposals pertaining to entering into contracts with related parties shall be subject to careful review, on a case to case basis, to ascertain the quantum of contract, purpose, nature of relationship, disclosures required under regulatory prescriptions, determination of arm's length relationship. IDBI AMC shall also look into whether the approval is sought prior to entering into contract or whether ratification is sought. Further, in case of a blanket approval being sought, IDBI AMC shall also specifically look into the nature of contracts for which the blanket approval is sought and percentage increase sought over and above the regulatory prescriptions.

3. Deposits

Proposals pertaining to acceptance of Deposits shall be subject to careful review, on a case to case basis, considering whether the proposals are in compliance with the provisions of Companies Act 2013, Listing agreement and other applicable laws.

4. Appointment/Re-appointment of Auditors

IDBI AMC shall closely scrutinize the independence, role, and performance of auditors. On a case-by-case basis, IDBI AMC will examine proposals relating to non-audit relationships and non-audit fees and also consider proposals to rotate auditors, and will vote against the ratification of appointment/re appointment of auditors, when there is clear and compelling evidence of a lack of independence, accounting irregularities or negligence attributable to the auditors.

IDBI AMC may consider ratification of appointment of auditors, if it has been approved by Audit Committee of the Investee Company that the auditors meet the applicable composition and independence requirements.

While applying the rotation norm, IDBI AMC shall not consider firms to be independent of each other and will treat them as a one single entity, if the firm works under a common management and if there are common linkages between audit firms within the same network.

While considering proposals for approval of Audit remuneration, IDBI AMC shall not support remuneration proposals which comprises of high proportion of fees on account of non audit and advisory related services on consistent basis. Management consultancy and Other Services are specified under Section 2(2) (iv) of the Chartered Accountants Act, 1949.

IDBI AMC shall generally support appointment/reappointment of Auditors in Public Sector Undertakings/Banks.

5. Sale, lease, Transfer, assign or otherwise dispose of the whole or part of the undertaking by the Company

Companies may sometimes identify several business lines within the Company and may attempt to dispose of such assets for various reasons such as better synergies, hiving off to subsidiary, to focus and unlock the value of its core assets or sell of the business for a good price etc.

While evaluating such proposals the AMC shall look into the following, as applicable on a case to case basis:

- Rationale for sale,
- Expected impact on sales/profits
- Use of sales proceeds/proposed process of sale if any
- Book value of aggregate assets to be disposed
- Market value of aggregate assets to be disposed- valuation report
- Expected price
- Details of buyer – whether a related party
- Impact on minority shareholders vis a vis controlling shareholders

It may be noted that the parameters are only an indicative list.

PROCEDURE FOR EXERCISING VOTE:

The proposals of the investee companies are received by the Custodian on its email id and/or also by the Company directly in hard copy form. The Custodian shall forward all such communications to the Fund Accounting Team of AMC upon receipt, from the company seeking shareholder's approval. The Fund Accounting Team shall circulate the notice to the Investment team and Company Secretary of the AMC.

The AMC shall access and utilise research on investee company performance and corporate governance issues, drawn inter alia from its in house investment team and views of the Company Secretary with respect to Corporate Governance matters. The AMC shall review the impact of such matters placed for shareholder's consideration and take decision on exercising its rights.

AMC may also refer to the research reports of independent external agencies providing Proxy Advisory Services, so as to have an in-depth analysis of the resolutions proposed and obtain a background of the facts with respect to such resolutions. The research reports shall be utilised as a matter of review and shall not be relied upon solely.

The proposals will then be analysed after taking into consideration the views of the officials mentioned above, and will be placed before the Executive Committee/circulated amongst members for final decision considering the nature of business.

The Company may, if required, obtain clarifications from the investee company, on case to case basis, on proposals, which in view of the Company require further information. The clarifications so obtained shall be recorded and placed along with the recommendations made to the Executive Committee at its meeting or by circulation or at a subsequent meeting of the Executive Committee. The decisions made by the Executive Committee by circulation shall be placed in the subsequent meeting of Executive Committee for its ratification.

Specific decision on a particular resolution i.e. to support, oppose or abstain from voting, shall be taken on a case-to-case basis placing focus on the potential impact of the vote on shareholder value and interests of the unit holders of the Schemes at large.

While the intent of IDBI AMC is to actively vote on Company proposals, the AMC may also at its discretion choose to abstain from participating in any resolution and hold a neutral stance, should the concerning issue be of no major compliance/relevance for the shareholder value and/or unit holder interest. The ultimate decision as to the manner in which IDBI AMC's proxies will be voted rests with AMC, keeping in view at all points of time the best interest of unit holders of the schemes of IDBI AMC.

The proposals received from the Company would be either by way of postal ballot or by way of e-voting/remote e-voting or by way of physical attendance. The MD & CEO

shall authorize the officials as per designations below considering the method of voting and/or location of the proposed meeting.

AUTHORITY TO CAST VOTE AND/OR ATTEND GENERAL MEETINGS ON BEHALF OF IDBI MUTUAL FUND:

The MD&CEO of AMC will severally have the authority to appoint any employee not below the rank of an Associate Vice President and/or the Compliance officer/Company Secretary/Custodian as authorised representative of the company to exercise voting rights on behalf of the Mutual Fund/scheme(s) at the general body meetings of the company or through Postal Ballot or through e-voting facility, if any, provided by the Company.

The official of IDBI AMC attending the General Meeting on behalf of IDBI Mutual Fund shall report the proceedings of the General Meeting to the Company Secretary, which shall be placed before the Executive Committee for its noting.

REPORTING OF STATISTICS OF VOTING BY MUTUAL FUNDS:

- a. IDBI AMC shall record and disclose specific rationale supporting their voting decision (for, against or abstain) with respect to each vote proposal on its website as per point (c) below.
- b. IDBI AMC shall also publish summary of the votes cast across all its investee company and its break-up in terms of total number of votes cast in favor, against or abstained from on its website on an annual basis.
- c. IDBI AMC shall also disclose the votes cast on their website on a quarterly basis, within 10 working days from the end of the quarter, in addition to disclosing voting details in their annual report.
- d. IDBI AMC shall, on an annual basis, obtain Auditor's certification on the voting reports disclosed. Such auditor's certification shall be submitted to Trustees and shall also be disclosed in the Mutual Funds' Annual Report & website.
- e. IDBI AMC shall place for review, before the ACB/Board of IDBI AMC and IDBI MF Trustee, the details of votes cast and rationale supporting their voting decision (for, against or abstain) with respect to each vote. The ACB/Board of IDBI AMC and IDBI MF Trustee shall ensure that IDBI AMC have voted on important decisions that may affect the interest of investors and the rationale recorded for vote decision is prudent and adequate. The confirmation to the same, along with any adverse comments made by auditors, shall be reported to SEBI in the half yearly Trustee reports.

REVIEW:

The Executive Committee shall review the summary of the Votes cast as per decision of the Committee on quarterly basis and, process of exercise of proxy votes and governance on periodic basis.

Record keeping: The AMC shall maintain records of the votes exercised for a period of 8 years which shall include but not limited to

- 1) All notices received on matters placed for vote
- 2) Decision (abstain/vote for or against) taken by the AMC.
- 3) Copy of Proxy Form/attendance slip/Postal Ballot form duly filled & submitted
- 4) Acknowledgement copy of participation through e-voting facility.
- 5) Authority Letter issued by MD & CEO
- 6) Acknowledgement copy of intimation to the investee company of authority letter and resolution of the Board.

These Guidelines are subject to change without notice only with the prior approval of the Board of IDBI AMC and IDBI MF Trustee Company Limited. The Policy has been reviewed and approved by the Board of IDBI AMC in its meeting held on 24th August 2015 and the Board of IDBI MF Trustee Company Limited in its meeting held on 25th August 2015. The policy shall be effective from 25th August 2015.

Summary of Votes cast during the F.Y. 2017 - 2018:

F.Y.	Quarter(s)	Total No. of Resolutions	Break-up of Vote decision		
			For	Against	Abstained
2017-2018	1	127	127	0	0
	2	689	689	0	0
	3	42	42	0	0
	4	62	62	0	0
Total		920	920	0	0

Please refer to IDBI MF website: www.idbimutual.co.in for full disclosures of votes cast during the year 2017-18.



GARIMA & ASSOCIATES

Company Secretaries
B-9/186, Sector-5, Rohini, Delhi-110085
Mob.: +91-8802034485, E-Mail Id: csgarima02@gmail.com

To,

Dated: 09-04-2018

**The Board of Directors
IDBI MF Trustee Company Ltd.
5th Floor, Mafatlal Centre,
Nariman Point, Mumbai- 400021**

We have been appointed by IDBI Asset Management Company Ltd. ('AMC') as scrutinizer to provide certification on the Voting Reports being disclosed by the AMC in terms of SEBI circular No. CIR/IMD/DF/05/2014 dated March 24, 2014 modified by SEBI Circular No. SEBI/HO/IMD/DF2/CIR/P/2016/68 dated August 10, 2016.

The AMC is responsible for preparation of the said Voting Reports in accordance with the provisions of above mentioned circulars issued by SEBI.

We have conducted our verification in accordance with the Guidance Manual on Quality of Audit & Attestation Services issued by The Institute of Company Secretaries of India and as per Companies (Management and Administration) Rules, 2014.

Our responsibility for the purpose of this certificate is limited to certifying accuracy of the particulars contained in quarterly Voting Reports as published on website of the AMC, by examining the relevant records and documents maintained by the AMC and produced before us for verification.

We have verified the voting disclosures made by the AMC on the website for the year 2017-18 on the basis of Voting Reports generated from eVoting and Approvals of the Executive Committee regarding voting decisions (either To Vote For/Against/Abstain from Voting).

Based on above, we certify that to the best of our knowledge and according to the information, explanation and representations given to us, the Voting Reports disclosed by the AMC on its website, are in agreement with relevant records maintained by the AMC for the year 2017 – 2018 and are in accordance with the requirements of above mentioned SEBI Circulars.

This certificate has been issued at the request of the management of the AMC to enable the AMC and IDBI Trustee Company Ltd. to comply with the requirements of SEBI circular No. CIR/IMD/DF/05/2014 dated March 24, 2014 modified by circular No. SEBI/HO/IMD/DF2/CIR/P/2016/68 dated August 10, 2016.

Thanking You,

Yours Sincerely

**For GARIMA & ASSOCIATES
(Company Secretaries)**



**CS GARIMA
Membership No. 32320
COP: 18387**



IDBI ASSET MANAGEMENT LIMITED

CIN: U65100MH2010PLC199319

Corporate Office

IDBI Asset Management Ltd.
5th Floor, Mafatlal Centre, Nariman Point, Mumbai - 400 021.

Registered Office

IDBI Tower, WTC Complex, Cuffe Parade, Mumbai - 400 005.

SMS 'IDBIMF' to 09220092200 • Tollfree: 1800-419-4324 • www.idbimutual.co.in

Statutory Details: IDBI Mutual Fund has been set up as a trust sponsored by IDBI Bank Ltd. With IDBI MF Trustee Company Ltd. as the Trustee ('Trustee' under the Indian Trusts Act, 1882) and with IDBI Asset Management Ltd. as the Investment Manager.

Mutual fund investments are subject to market risks,
read all scheme related documents carefully.
