



IDBI Asset Management Limited

CIN: U65100MH2010PLC199319

Registered Office: IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005

Corporate Office: 4th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005

Tel: (022) 66442800 **Fax:** (022) 66442801 **Website:** www.idbimutual.co.in **E-mail:** contactus@idbimutual.co.in

Notice No. 05/2022-23

Winding up of IDBI Gilt Fund and IDBI Dynamic Bond Fund, Under Regulation 39(2)(a) of SEBI (Mutual Funds) Regulations, 1996

NOTICE is hereby given that pursuant to compliance of Regulation 39(2)(a) of SEBI (Mutual Funds) Regulations, 1996 IDBI Trustee Company Limited ("Trustee" of IDBI Mutual Fund) has decided to wind up IDBI Gilt Fund (An open-ended debt scheme investing in government securities across maturities. A relatively high interest rate risk and relatively low credit risk scheme) and IDBI Dynamic Bond Fund (An open-ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively low credit risk scheme) (The Schemes) as the Schemes were not able to maintain Asset under management (the AUM) of Rs. 20 crores on rolling basis.

A separate notice will be published to conduct a meeting of the unitholders of the Schemes to obtain consent of the unitholders participating in the voting by simple majority on the basis of one vote per unit for winding up of the schemes and to approve by simple majority of the unitholders present and voting at the meeting, a resolution for authorizing the Trustees or any other person so authorized by the Trustee to take steps for winding up of the Schemes.

Accordingly, unitholders of the schemes whose names appear on the register of unitholders maintained by the Fund at the close of business hours on 20-10-2022, shall be entitled to attend and vote at the meeting. If none of the unitholder(s) are present at the meeting, the Trustee or the person so authorized shall assume the authority to take steps for winding up of the Schemes.

In pursuance to Regulation 40 of the SEBI (Mutual Funds) Regulations, 1996 with effect from October 20, 2022 IDBI Asset Management Company Limited shall:

- (a) cease to carry on any business activity in respect of the Schemes;
- (b) cease to create or cancel units in the Schemes;
- (c) cease to issue or redeem units in the Schemes.

Individual communication is being dispatched to the unitholder(s) disclosing the circumstances leading to the winding up of the Schemes.

For IDBI Asset Management Limited
(Investment Manager to IDBI Mutual Fund)

Place : Mumbai
Date : October 19, 2022

Sd/-
Company Secretary and Chief Compliance Officer

Statutory Details: IDBI Mutual Fund has been set up as a trust sponsored by IDBI Bank Limited with IDBI MF Trustee Company Limited as the Trustee ("Trustee" under the Indian Trusts Act, 1882) and with IDBI Asset Management Limited as the Investment Manager.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.