

IDBI FUNDS

August 2020

Equity Market Overview

BSE Sensex 30 closed @ 37606 +7.7 % and NSE Nifty 50 @ 11073 +7.4 % monthly basis for July 2020.

Positive performing sectors were IT +22%, TECK +16%, Healthcare +12% Auto +8%.

Negative performing sectors were Telecom -2.30%, Power -2.2%, Cap. Goods -0.9%.

Second half of the monsoon season (August-September) is likely to see rainfall normal at 104% of the long period average (which means rains are expected to be 4% above normal). For August, rainfall could be 97% of LPA as per India Metrological Department.

India registered a trade surplus of US\$ 0.8bn in Jun'20, a first in 18-years versus a deficit of US\$ 3.1bn in May'20 as exports recovered. Imports fell by 47.6% on the back of lower oil and gold imports.

India's foreign exchange reserves climbed by \$4.99 billion to touch a new lifetime high of \$522.63 billion as per RBI data in the month of July 2020.

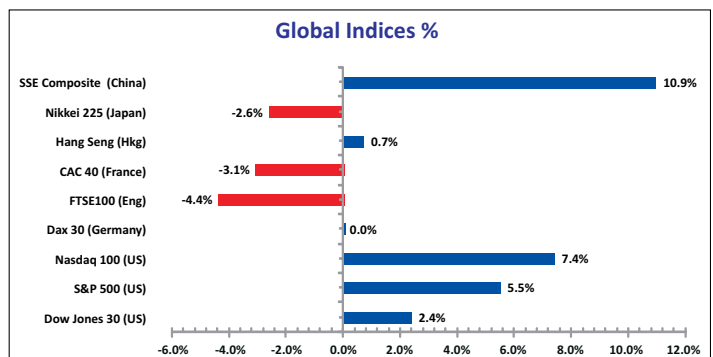
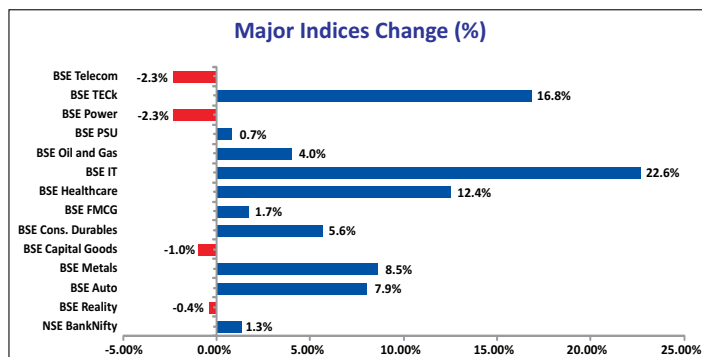
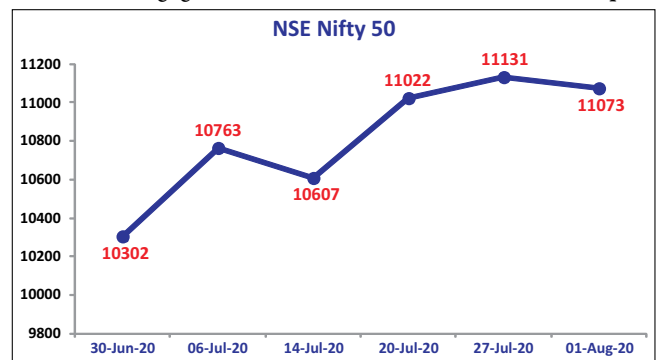
Indian Banks gross NPAs could rise to 14.7% of total loans by March 2021 as per RBI Financial Stability Report.

The Federal Open Market Committee (FOMC) decided to leave the federal funds rate unchanged. Federal Reserve (Fed) also announced that it will continue to purchase Treasury, agency mortgage-backed, and commercial mortgage-backed securities at least at the current pace to sustain smooth market functioning.

IHS Markit forecasts that India's consumption expenditure will double from \$1.6 trillion in 2020 to \$3.2 trillion by 2030.

India received an FPI of Rs 3,292 crore in July 2020 so far, falling sharply from a net FPI inflow of Rs 26,009 crore in the last month.

Brent crude quoted at US\$ 40.2/bbl, Gold quoted US\$/Oz 1975 INR closed at Rs. 74.81 versus the US\$ as on 31st July 2020.



Fixed Income Overview

MACRO Economic Data for the month:

	As on 30/06/2020	As on 31/07/2020	Change
10 year Gsec	5.89%	5.84%	-05 bps
10 year Corp bonds	6.62%	6.40%	-22 bps
3 months Tbill	3.12%	3.29%	17 bps
3 month CD	3.20%	3.37%	17 bps
Brent Crude \$	41.15	43.30	2.15
INR = USD	75.51	74.81	-0.70

The major macro events during the month:

Inflation and IIP:

India's nodal statistics agency released the headline retail inflation for June 2020. The June 2020 data marks the first complete print released post March 2020. Following the international standards in computation of missing data, the Statistics Ministry also released imputed values of April 2020 and May 2020 sub-indices as well as headline index. India's retail inflation came in at 6.09% YoY in June, moderating marginally from 6.27% YoY in May and substantially from 7.22% YoY in April. The moderation was driven by easing of food prices and housing inflation. Core inflation remains elevated at 4.91% (May 4.93%).

Wholesale inflation (WPI) posted a deflation of 1.81% in June 2020 compared to deflation of 3.21% in May 2020 mainly on the basis of an uptick in food inflation and manufactured products inflation.

May 2020 Industrial production (IIP) came at -34.7% (April -57.6%). Manufacturing contracted by 39.3%, Mining contracted by 21.0% and Electricity generation contracted by 15.4%. May IIP numbers imply slowing contraction as partial easing of lockdown measures and subsequent resumption of economic activities led to improvement over the previous month.

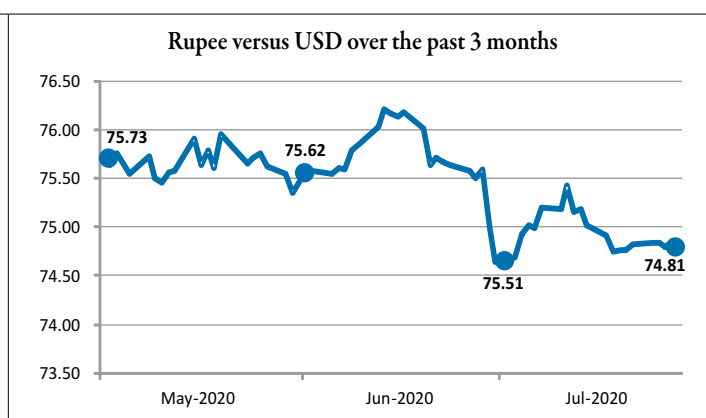
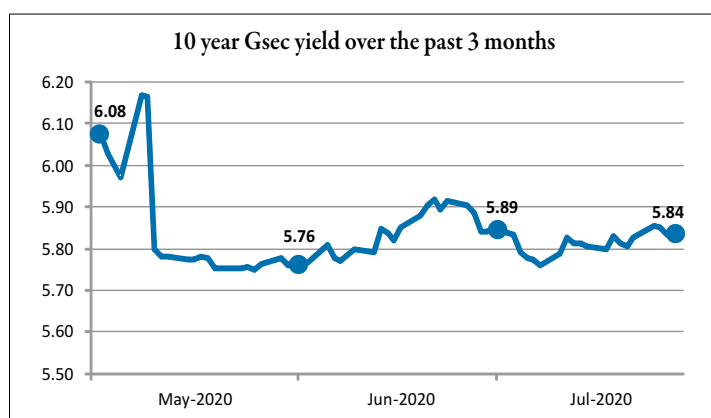
Trade Deficit:

India registered a trade surplus (first time since 2002) of USD 0.8 bn in Jun 2020 from a deficit of USD 3.1 bn in May 2020 as exports rebounded from COVID-19

driven disruptions quicker than imports. Export contraction slows to 12.4% YoY as against 36.5% contraction in May and Imports were down 47.6% YoY against contraction of 51.0% in May. Oil exports fell by 29.2% whereas non oil exports fell by 10.5%. Oil imports fell by 55% whereas non oil imports fell by 45%. A sharper contraction in import growth relative to export growth is indicative of the weak state of the domestic economy.

Highlights of RBI policy on August 06, 2020:

- The Monetary Policy Committee (MPC) kept the policy repo rate unchanged at 4.00 per cent, accordingly, the marginal standing facility (MSF) rate and the Bank Rate stand remains unchanged at 4.25 per cent, the reverse repo rate under the LAF remains unchanged at 3.35 per cent.
- The MPC also decided to continue with the accommodative stance as long as it is necessary to revive growth and mitigate the impact of COVID-19 on the economy, while ensuring that inflation remains within the target going forward.
- Outlook for Inflation -Supply chain disruptions on account of COVID-19 persist, with implications for both food and non-food prices. A more favourable food inflation outlook may emerge as the bumper rabi harvest eases prices of cereals, especially if open market sales and public distribution offtake are expanded on the back of significantly higher procurement. The relatively moderate increases in minimum support prices (MSP) for the kharif crops and monsoon are also supportive of benign inflation prospects. Nonetheless, upside risks to food prices remain.
- Outlook for Growth -the recovery in the rural economy is expected to be robust, buoyed by the progress in kharif sowing. Manufacturing firms responding to the Reserve Bank's industrial outlook survey expect domestic demand to recover gradually from Q2 and to sustain through Q1:2021-22. On the other hand, consumer confidence turned more pessimistic in July relative to the preceding round of the Reserve Bank's survey. External demand is expected to remain anaemic under the weight of the global recession and contraction in global trade. For the year 2020-21, as a whole, real GDP growth is expected to be negative. An early containment of the COVID-19 pandemic may impart an upside to the outlook. A more protracted spread of the pandemic, deviations from the forecast of a normal monsoon and global financial market volatility are the key downside risks.



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Source: Internal Research

HOW TO READ FACTSHEET?

Fund Manager:

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription:

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount:

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity:

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP:

Systematic Investment Plan (SIP) works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposits. For instance, an investor may opt for an SIP that invest Rs. 500 every 15th of the month in an equity fund for a period of three years.

NAV:

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark:

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the NIFTY, Sensex, BSE200, BSE500, 10-Year G-Sec.

Entry Load:

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs. 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit Load:

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs. 100 and the exit load is 1%, the redemption price would be Rs. 99 per unit.

Modified Duration:

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard Deviation:

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio:

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta Ratio:

Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM:

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings:

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments / securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme:

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile:

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Total Expense Ratio:

The Expenses of a mutual fund include management fees and all the fees associated with the fund's daily operations. Expense Ratio refers to the annual percentage of fund's assets that is paid out in expenses.

Average Maturity:

The average time of maturity of all the debt securities held in a portfolio. It states the weighted average maturity of the assets in the portfolio.

Portfolio Yield:

The income return on an investment. This refers to the interest or dividends received from a security and are usually expressed annually as a percentage based on the investment's cost, its current market value or its face value.

Risk Free Return:

The theoretical rate of return attributed to an investment with zero risk. The risk-free rate represents the interest on an investor's money that he or she would expect from an absolutely risk-free investment over a specified period of time.

Tracking Error:

The divergence between the price behavior of a position or portfolio and the price behavior of a benchmark.

Portfolio Turnover Ratio:

This is a measure of the fund's trading activity, which is computed by taking the lesser of purchases or sales (excluding all securities with maturities of less than one year) and dividing by average monthly net assets.

IDBI Equity Advantage Fund (IEAF)

(An open-ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)

Scheme Features	
Investment objective:	
The Scheme will seek to invest predominantly in a diversified portfolio of equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments. Investments in this scheme would be subject to a statutory lock-in of 3 years from the date of allotment to be eligible for income-tax benefits under Section 80C. There can be no assurance that the investment objective under the scheme will be realized.	
Fund Manager:	Total Experience: Over 16 Years
Mrs. Uma Venkatraman	(Managing the Scheme since 1st July 2018)
Inception Date:	
10th September, 2013	
Benchmark:	
S&P BSE 200 - Total Return Index (TRI)	
NAV as on 31st July 2020 (₹ per unit):	
	Regular Direct
Growth	24.41 26.46
Dividend	16.21 17.87
Monthly Average AUM:	
₹ 475.74 Crs.	
AUM as on 31st July 2020:	
₹ 469.04 Crs.	
Expense Ratio as on 31st July 2020:	
Regular	: 2.42%
Direct	: 1.20%
Expense ratio is inclusive of GST on management fees.	
Quantitative Measures as on 31st July 2020:	
Standard Deviation	: 5.2165%
Beta	: 0.7512
Sharpe Ratio	: -0.0420
Portfolio Turnover Ratio ^{^^}	: 0.22
Risk free rate: Overnight MIBOR (3.86% as on 31/07/20). Source: FIMMDA. Ratios calculated on monthly 3 years data point. ^{^^} Lower of Purchase or Sale for one year/average AUM for one year.	
Load Structure:	
Entry Load	: Not Applicable.
Exit Load (for Lumpsum & SIP)	: Nil. Investment under the scheme is subject to a lock-in period of 3 years.

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Equity Advantage Fund - Dividend (Regular Plan)				
4th April, 2019	0.8854	0.8854	18.39	17.47
19th March, 2018	1.6000	1.6000	19.48	17.97
25th September, 2017	1.5000	1.5000	20.34	18.82
IDBI Equity Advantage Fund - Dividend (Direct Plan)				
4th April, 2019	0.8854	0.8854	19.84	18.93
19th March, 2018	1.6000	1.6000	20.55	19.05
25th September, 2017	1.5000	0.0000	21.21	19.68

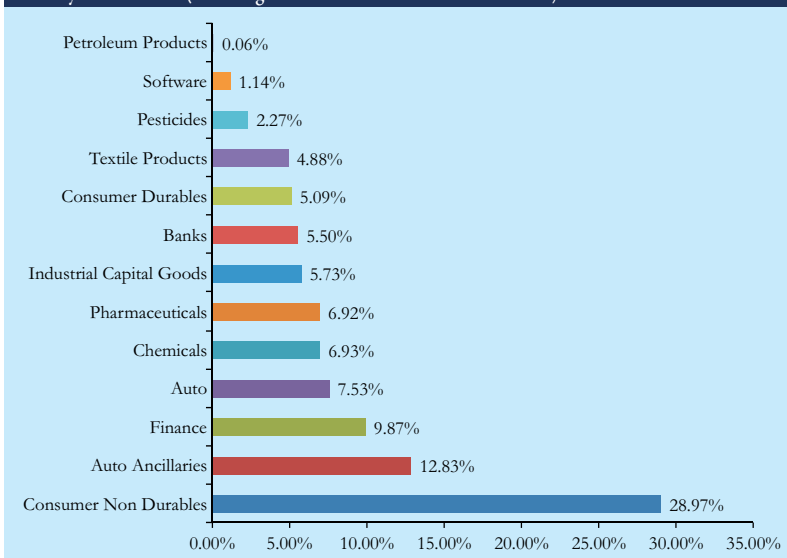
Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

** NAV of the record date.

Portfolio as on 31/07/2020			
Security Name	% to Net Assets*	Security Name	% to Net Assets*
EQUITY & EQUITY RELATED			
Pidilite Industries Ltd.	6.93	ABB India Ltd.	3.24
Nestle India Ltd.	6.65	Colgate Palmolive (India) Ltd.	2.91
Asian Paints Ltd.	5.77	United Breweries Ltd.	2.65
Hindustan Unilever Ltd.	5.77	CRISIL Ltd.	2.56
MRF Ltd.	5.57	Thermax Ltd.	2.49
Kotak Mahindra Bank Ltd.	5.50	Rallis India Ltd.	2.27
TVS Motor Co. Ltd.	5.49	Bosch Ltd.	2.06
VST Industries Ltd.	5.22	Eicher Motors Ltd.	2.04
WABCO India Ltd.	5.20	Cadila Healthcare Ltd.	1.85
Bata India Ltd.	5.09	HCL Technologies Ltd.	1.14
Sanofi India Ltd.	5.07	Castrol India Ltd.	0.06
Page Industries Ltd.	4.88	TREPS	1.89
Cholamandalam Investment & Finance Co. Ltd.	3.90	Cash & Cash Receivables	0.39
Sundaram Finance Ltd.	3.41	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (excluding TREPS and Cash & Cash Receivables)



Data as on 31st July, 2020, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:	Riskometer
<ul style="list-style-type: none"> Long term capital growth An Equity Linked Savings Scheme (ELSS) investing in equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments, subject to a statutory lock-in of three years 	<p>Investors understand that their principal will be at Moderately High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI India Top 100 Equity Fund (IIT100EF)

(Large Cap Fund - An open-ended equity scheme predominantly investing in large cap stocks)

Scheme Features

Investment objective:

The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related Instruments of Large Cap companies. However there can be no assurance that the investment objective under the Scheme will be realized.

Fund Manager:	Total Experience: Over 16 Years
Mrs. Uma Venkatraman	(Managing the Scheme since 5th September 2017)

Inception Date:

15th May, 2012

Benchmark:

NIFTY 100 - Total Return Index (TRI)

NAV as on 31st July 2020 (₹ per unit):

	Regular	Direct
Growth	24.12	26.19
Dividend	15.83	17.48

Monthly Average AUM:

₹ 356.23 Crs.

AUM as on 31st July 2020:

₹ 359.27 Crs.

Expense Ratio as on 31st July 2020:

Regular : 2.50%
Direct : 1.38%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st July 2020:

Standard Deviation : 5.5490%
Beta : 0.8952
Sharpe Ratio : -0.0280
Portfolio Turnover Ratio^^ : 0.42

Risk free rate: Overnight MIBOR (3.89% as on 30/06/20). Source: FIMMDA.
Ratios calculated on monthly 3 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

Exit Load (for Lumpsum & SIP) : 1% for exit (redemption/switch-out/transfer/SWP) within 12 months from the date of allotment.

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
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IDBI India Top 100 Equity Fund - Dividend (Regular Plan)

4th April, 2019	1.3281	1.3281	17.11	15.68
19th March, 2018	1.5000	1.5000	17.79	16.33
31st May, 2017	1.0000	1.0000	19.15	18.16

IDBI India Top 100 Equity Fund - Dividend (Direct Plan)

4th April, 2019	1.3281	1.3281	18.46	17.04
19th March, 2018	1.5000	1.5000	18.76	17.30
31st May, 2017	1.0000	1.0000	19.86	18.86

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

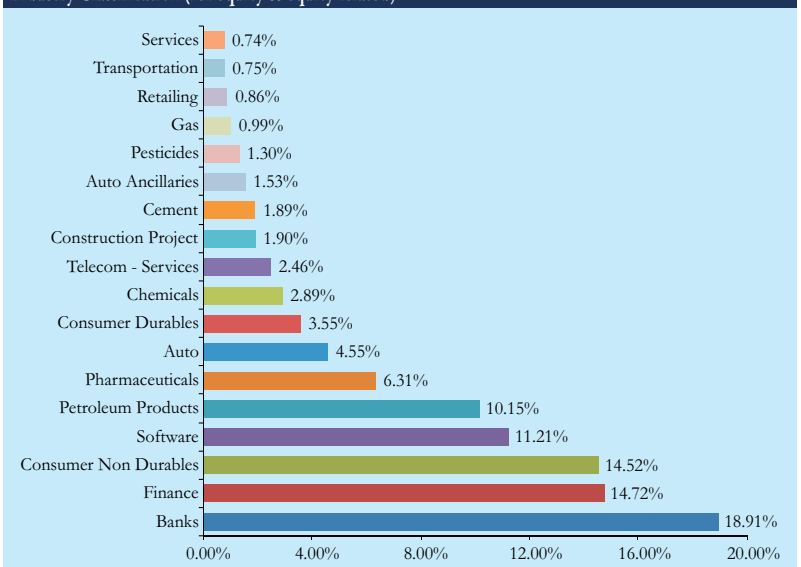
** NAV of the record date.

Portfolio as on 31/07/2020

Security Name	% to Net Assets*	Security Name	% to Net Assets*
DEBENTURES	0.03	Pidilite Industries Ltd.	1.44
Britannia Industries Ltd.	0.03	ACC Ltd.	1.34
EQUITY & EQUITY RELATED	99.20	HDFC Life Insurance Co. Ltd.	1.31
Reliance Industries Ltd.	10.15	PI Industries Ltd.	1.30
HDFC Bank Ltd.	8.64	Titan Co. Ltd.	1.29
Infosys Ltd.	6.01	Volta Ltd.	1.24
Housing Development Finance Corpn. Ltd.	5.17	ICICI Lombard General Insurance Co. Ltd.	1.23
ICICI Bank Ltd.	4.78	Eicher Motors Ltd.	1.19
Kotak Mahindra Bank Ltd.	3.50	Godrej Consumer Products Ltd.	1.07
TATA Consultancy Services Ltd.	3.48	Bajaj Finserv Ltd.	1.02
Hindustan Unilever Ltd.	3.21	Crompton Greaves Consumer Electricals Ltd.	1.02
Bharti Airtel Ltd.	2.46	HDFC Asset Management Co. Ltd.	1.02
Bajaj Finance Ltd.	2.36	Jubilant Foodworks Ltd.	1.02
Asian Paints Ltd.	2.20	Petronet LNG Ltd.	0.99
Maruti Suzuki India Ltd.	2.16	Dr. Reddy's Laboratories Ltd.	0.98
Axis Bank Ltd.	1.99	Bajaj Auto Ltd.	0.93
Abbott India Ltd.	1.94	Cadila Healthcare Ltd.	0.93
Dabur India Ltd.	1.94	SBI Life Insurance Co. Ltd.	0.91
Larsen & Toubro Ltd.	1.90	Avenue Supermarts Ltd.	0.86
Nestle India Ltd.	1.86	Container Corporation of India Ltd.	0.75
Divi's Laboratories Ltd.	1.75	Indian Railway Catering & Tourism Corpn. Ltd.	0.74
HCL Technologies Ltd.	1.72	Sun Pharmaceutical Industries Ltd.	0.71
ICICI Prudential Life Insurance Co. Ltd.	1.70	Ultratech Cement Ltd.	0.55
Britannia Industries Ltd.	1.68	TATA Motors Ltd.	0.27
MRF Ltd.	1.53	TREPS	1.03
ITC Ltd.	1.51	Cash & Cash Receivables	-0.26
Vinati Organics Ltd.	1.45	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



Data as on 31st July, 2020, Industry Classification as recommended by AMFI.

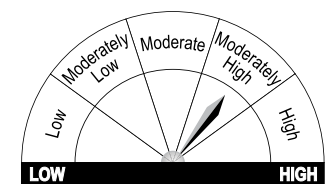
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Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investments predominantly in large cap equity and equity related instruments

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Diversified Equity Fund (IDEF)

(Multi Cap Fund - An open-ended equity scheme investing across large cap, mid cap, small cap stocks)

Scheme Features		
Investment objective:		
The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing in a diversified portfolio of Equity and Equity related Instruments across market capitalization. However there can be no assurance that the investment objective under the Scheme will be realized.		
Fund Manager:		
Mrs. Uma Venkatraman	Total Experience: Over 16 Years (Managing the Scheme since 20th June, 2019)	
Inception Date:		
28th March, 2014		
Benchmark:		
S&P BSE 500 - Total Return Index (TRI)		
NAV as on 31st July 2020 (₹ per unit):		
	Regular	Direct
Growth	20.72	22.50
Dividend	14.24	15.71
Monthly Average AUM:		
₹ 279.66 Crs.		
AUM as on 31st July 2020:		
₹ 284.05 Crs.		
Expense Ratio as on 31st July 2020:		
Regular	: 2.49%	
Direct	: 1.18%	
Expense ratio is inclusive of GST on management fees.		
Quantitative Measures as on 31st July 2020:		
Standard Deviation	: 5.4101%	
Beta	: 0.8221	
Sharpe Ratio	: -0.0103	
Portfolio Turnover Ratio^^	: 0.60	
Risk free rate: Overnight MIBOR (3.89% as on 30/06/20). Source: FIMMDA. Ratios calculated on monthly 3 years data point.		
^^ Lower of Purchase or Sale for one year/average AUM for one year.		
Load Structure:		
Entry Load	: Not Applicable.	
Exit Load (for Lumpsum & SIP)	: 1% for exit (redemption/switch-out/transfer/SWP) within 12 months from the date of allotment.	

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Diversified Equity Fund - Dividend (Regular Plan)				
4th April, 2019	1.2396	1.2396	15.64	14.31
19th March, 2018	1.4000	1.4000	16.79	15.37
25th September, 2017	1.2000	1.2000	17.21	16.04
IDBI Diversified Equity Fund - Dividend (Direct Plan)				
4th April, 2019	1.2396	1.2396	16.8200	15.4900
19th March, 2018	1.4000	1.4000	17.61	16.20
25th September, 2017	1.2000	0.0000	17.81	16.65

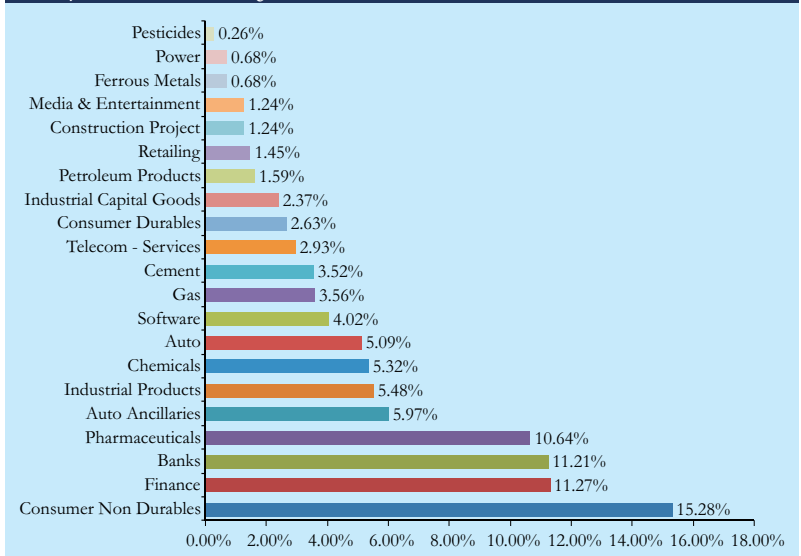
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** NAV of the record date.

Portfolio as on 31/07/2020			
Security Name	% to Net Assets*	Security Name	% to Net Assets*
DEBENTURES			
Britannia Industries Ltd.	0.04	Avenue Supermarts Ltd.	1.45
EQUITY & EQUITY RELATED			
HDFC Bank Ltd.	5.71	Dabur India Ltd.	1.45
Hindustan Unilever Ltd.	5.12	Eicher Motors Ltd.	1.45
Abbott India Ltd.	3.84	Grindwell Norton Ltd.	1.38
Britannia Industries Ltd.	3.73	Escorts Ltd.	1.37
Infosys Ltd.	3.42	Goodyear India Ltd.	1.35
Kotak Mahindra Bank Ltd.	3.10	Larsen & Toubro Ltd.	1.24
Pidilite Industries Ltd.	3.10	PVR Ltd.	1.24
ICICI Lombard General Insurance Co. Ltd.	3.05	ABB India Ltd.	1.12
Laurus Labs Ltd.	3.03	AIA Engineering Ltd.	1.10
Bajaj Finance Ltd.	3.02	Thermax Ltd.	1.03
SBI Life Insurance Co. Ltd.	3.02	Gujarat Gas Ltd.	0.99
Bharti Airtel Ltd.	2.93	Godrej Consumer Products Ltd.	0.71
WABCO India Ltd.	2.81	Crompton Greaves Consumer Electricals Ltd.	0.68
Petronet LNG Ltd.	2.57	Jindal Steel & Power Ltd.	0.68
Camlin Fine Sciences Ltd.	2.22	NTPC Ltd.	0.68
Cipla Ltd.	2.20	Cholamandalam Investment & Finance Co. Ltd.	0.65
Shree Cement Ltd.	1.97	Asian Paints Ltd.	0.63
Titan Co. Ltd.	1.95	Essel Propack Ltd.	0.62
Mahindra & Mahindra Ltd.	1.90	Axis Bank Ltd.	0.61
Kansai Nerolac Paints Ltd.	1.89	Tech Mahindra Ltd.	0.60
MRF Ltd.	1.81	Schaeffler India Ltd.	0.51
ICICI Bank Ltd.	1.79	Elantas Beck India Ltd.	0.40
VST Industries Ltd.	1.71	TATA Motors Ltd.	0.37
Reliance Industries Ltd.	1.59	Rallis India Ltd.	0.26
Cadila Healthcare Ltd.	1.57	ABB Power Products & Systems India Ltd.	0.22
ACC Ltd.	1.55	Sundaram Finance Holdings Ltd.	0.05
Housing Development Finance Corpn. Ltd.	1.48	TREPS	3.21
SKF India Ltd.	1.47	Cash & Cash Receivables	0.36
		TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (excluding TREPS and Cash & Cash Receivables)

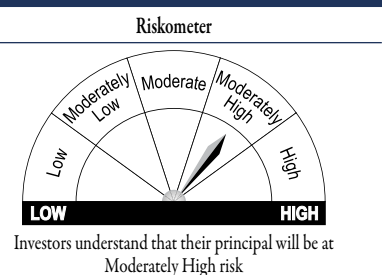


Data as on 31st July, 2020, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- Investments in a diversified portfolio consisting of equity & equity related instruments across market capitalization



*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Nifty Index Fund (INIF)

(An open-ended scheme replicating / tracking the NIFTY 50 Index [Total Returns Index])

Scheme Features

Investment objective:

The investment objective of the scheme is to invest only in and all the stocks comprising the NIFTY 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of NIFTY 50 Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the NIFTY 50 Index. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the NIFTY 50 Index (Total Returns Index) and the Scheme.

Fund Manager:

Total Experience: Over 20 Years

Mr. Firdaus Marazban Ragina (Managing the Scheme since 9th October 2018)

Inception Date:

25th June, 2010

Benchmark:

NIFTY 50 - Total Return Index (TRI)

NAV as on 31st July 2020 (₹ per unit):

	Regular	Direct
Growth	20.4017	21.7610
Dividend	19.4682	20.7535

Monthly Average AUM:

₹ 207.09 Crs.

AUM as on 31st July 2020:

₹ 210.38 Crs.

Expense Ratio as on 31st July 2020:

Regular : 1.03%

Direct : 0.30%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st July 2020:

Portfolio Turnover Ratio^{^^} : 0.12

Tracking Error : 0.1951%

Annualised tracking error for last 3 year's period.

^{^^} Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

Exit Load (for Lumpsum & SIP) : Nil.

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Nifty Index Fund - Dividend (Regular Plan)				
14th October, 2010	0.4000	0.4000	11.5740	10.9628
31st August, 2010	0.1200	0.0000	10.2883	10.2886

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

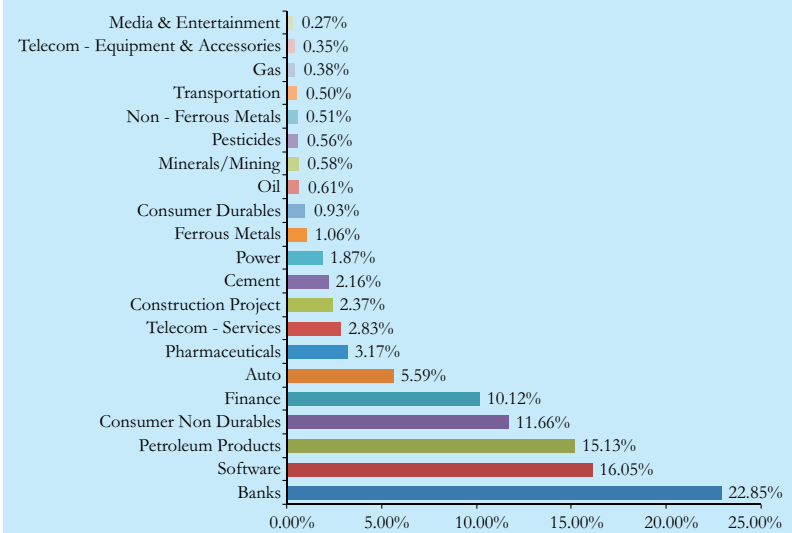
** NAV of the record date.

Portfolio as on 31/07/2020

Security Name	% to Net Assets*	Security Name	% to Net Assets*
EQUITY & EQUITY RELATED			
Reliance Industries Ltd.	13.94	NTPC Ltd.	0.90
HDFC Bank Ltd.	9.52	Tech Mahindra Ltd.	0.90
Infosys Ltd.	7.53	Wipro Ltd.	0.89
Housing Development Finance Corpn. Ltd.	6.56	Bajaj Auto Ltd.	0.83
TATA Consultancy Services Ltd.	5.10	Bajaj Finserv Ltd.	0.80
ICICI Bank Ltd.	4.78	Cipla Ltd.	0.78
Kotak Mahindra Bank Ltd.	4.25	Hero MotoCorp Ltd.	0.74
Hindustan Unilever Ltd.	4.20	Bharat Petroleum Corpn. Ltd.	0.71
ITC Ltd.	3.60	IndusInd Bank Ltd.	0.67
Bharti Airtel Ltd.	2.83	Shree Cement Ltd.	0.62
Larsen & Toubro Ltd.	2.37	Eicher Motors Ltd.	0.61
Axis Bank Ltd.	2.07	Oil & Natural Gas Corpn. Ltd.	0.61
Bajaj Finance Ltd.	1.83	Coal India Ltd.	0.58
Maruti Suzuki India Ltd.	1.77	TATA Steel Ltd.	0.58
Asian Paints Ltd.	1.65	UPL Ltd.	0.56
HCL Technologies Ltd.	1.63	Grasim Industries Ltd.	0.53
State Bank of India	1.56	Hindalco Industries Ltd.	0.51
Nestle India Ltd.	1.25	Adani Ports and Special Economic Zone Ltd.	0.50
Mahindra & Mahindra Ltd.	1.24	Indian Oil Corpn. Ltd.	0.48
Sun Pharmaceutical Industries Ltd.	1.22	JSW Steel Ltd.	0.48
Dr. Reddy's Laboratories Ltd.	1.17	TATA Motors Ltd.	0.40
Ultratech Cement Ltd.	1.01	GAIL (India) Ltd.	0.38
Power Grid Corpn. of India Ltd.	0.97	Bharti Infratel Ltd.	0.35
Britannia Industries Ltd.	0.96	Zee Entertainment Enterprises Ltd.	0.27
HDFC Life Insurance Co. Ltd.	0.93	TREPS	0.11
Titan Co. Ltd.	0.93	Cash & Cash Receivables	0.34
		TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



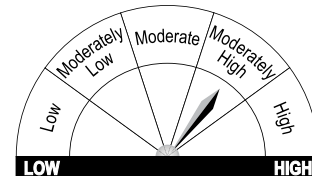
Data as on 31st July, 2020, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term growth in a passively managed scheme tracking NIFTY 50 Index (TRI)
- Investments only in and all stocks comprising NIFTY 50 Index in the same weight of these stocks as in Index with objective to replicate performance of NIFTY 50 Index (TRI)

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

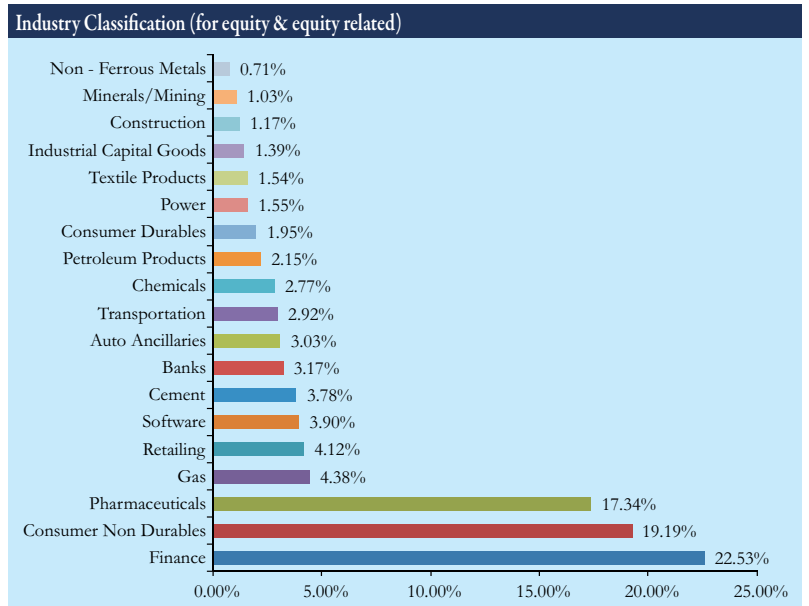
IDBI Nifty Junior Index Fund (INJIF)

(An open-ended scheme replicating / tracking the NIFTY Next 50 Index [Total Returns Index])

Scheme Features		
Investment objective:		
The investment objective of the scheme is to invest only in and all the stocks comprising the NIFTY Next 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of NIFTY Next 50 Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the NIFTY Next 50 Index. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the NIFTY Next 50 Index (Total Returns Index) and the Scheme.		
Fund Manager: Total Experience: Over 20 Years		
Mr. Firdaus Marazban Ragina (Managing the Scheme since 9th October 2018)		
Inception Date:		
20th September, 2010		
Benchmark:		
NIFTY Next 50 - Total Return Index (TRI)		
NAV as on 31st July 2020 (₹ per unit):		
	Regular	Direct
Growth	20.2820	21.6081
Dividend	20.2820	21.6081
Monthly Average AUM:		
₹ 46.41 Crs.		
AUM as on 31st July 2020:		
₹ 47.22 Crs.		
Expense Ratio as on 31st July 2020:		
Regular	: 1.04%	
Direct	: 0.49%	
Expense ratio is inclusive of GST on management fees.		
Quantitative Measures as on 31st July 2020:		
Portfolio Turnover Ratio^^	: 0.38	
Tracking Error	: 0.6751%	
Annualised tracking error for last 3 year's period.		
^^ Lower of Purchase or Sale for one year/average AUM for one year.		
Load Structure:		
Entry Load	: Not Applicable.	
Exit Load (for Lumpsum & SIP)	: Nil.	

Portfolio as on 31/07/2020			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED			
SBI Life Insurance Co. Ltd.	4.77	Shriram Transport Finance Co. Ltd.	1.73
Divi's Laboratories Ltd.	4.46	Berger Paints India Ltd.	1.71
Avenue Supermarts Ltd.	4.12	Container Corpn. of India Ltd.	1.66
Dabur India Ltd.	3.88	ACC Ltd.	1.61
Godrej Consumer Products Ltd.	3.51	Page Industries Ltd.	1.54
ICICI Lombard General Insurance Co. Ltd.	3.49	Motherson Sumi Systems Ltd.	1.53
Aurobindo Pharma Ltd.	3.29	Bosch Ltd.	1.50
Info Edge (India) Ltd.	2.99	United Breweries Ltd.	1.42
Lupin Ltd.	2.98	Siemens Ltd.	1.39
Pidilite Industries Ltd.	2.77	Cadila Healthcare Ltd.	1.33
Colgate Palmolive (India) Ltd.	2.54	Procter & Gamble Hygiene and Health Care Ltd.	1.30
Marico Ltd.	2.51	Interglobe Aviation Ltd.	1.26
Petronet LNG Ltd.	2.49	Power Finance Corpn. Ltd.	1.26
Biocon Ltd.	2.44	DLF Ltd.	1.17
United Spirits Ltd.	2.32	Abbott India Ltd.	1.10
Piramal Enterprises Ltd.	2.22	NMDC Ltd.	1.03
Ambuja Cements Ltd.	2.17	SBI Cards & Payment Services Ltd.	1.00
ICICI Prudential Life Insurance Co. Ltd.	2.17	Oracle Financial Services Software Ltd.	0.91
Hindustan Petroleum Corpn. Ltd.	2.15	Adani Transmission Ltd.	0.87
Havells India Ltd.	1.95	Bank of Baroda	0.75
Indraprastha Gas Ltd.	1.89	Hindustan Zinc Ltd.	0.71
Bandhan Bank Ltd.	1.86	NHPC Ltd.	0.68
Muthoot Finance Ltd.	1.85	Punjab National Bank	0.56
HDFC Asset Management Co. Ltd.	1.79	General Insurance Corpn. of India	0.47
Bajaj Holdings & Investment Ltd.	1.78	TREPS	0.01
Torrent Pharmaceuticals Ltd.	1.74	Cash & Cash Receivables	1.37
		TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.



Data as on 31st July, 2020, Industry Classification as recommended by AMFI.

Product Label	
<p style="text-align: center;">This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Long term growth in a passively managed scheme tracking NIFTY Next 50 Index (TRI) Investments only in and all stocks comprising NIFTY Next 50 Index in the same weight of these stocks as in Index with objective to replicate performance of NIFTY Next 50 Index (TRI) 	<p style="text-align: center;">Riskometer</p> <p style="text-align: center;">Investors understand that their principal will be at Moderately High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Midcap Fund (IMF)

(Mid Cap Fund - An open-ended equity scheme predominantly investing in mid cap stocks.)

Scheme Features

Investment objective:

The objective of the scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Midcap Companies. However there can be no assurance that the investment objective under the scheme will be realized.

Fund Manager:

Mrs. Uma Venkatraman

Total Experience: Over 16 Years

(Managing the Scheme since 20th June, 2019)

Inception Date:

25th January 2017

Benchmark:

NIFTY Midcap 100 - Total Return Index (TRI)

NAV as on 31st July 2020 (₹ per unit):

	Regular	Direct
Growth	10.06	10.75
Dividend	9.44	10.11

Monthly Average AUM:

₹ 175.02 Crs.

AUM as on 31st July 2020:

₹ 177.02 Crs.

Expense Ratio as on 31st July 2020:

Regular : 2.54%

Direct : 1.70%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st July 2020:

Portfolio Turnover Ratio^{^^} : 0.45

^{^^} Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

Exit Load : 1% for exit (redemption/switch-out/transfer/SWP) within 12 months from the date of allotment.

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Midcap Fund - Dividend (Regular Plan)				
19th March 2018	0.7000	0.7000	11.3800	10.6500
IDBI Midcap Fund - Dividend (Direct Plan)				
19th March 2018	0.7000	0.7000	11.7400	11.0200

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

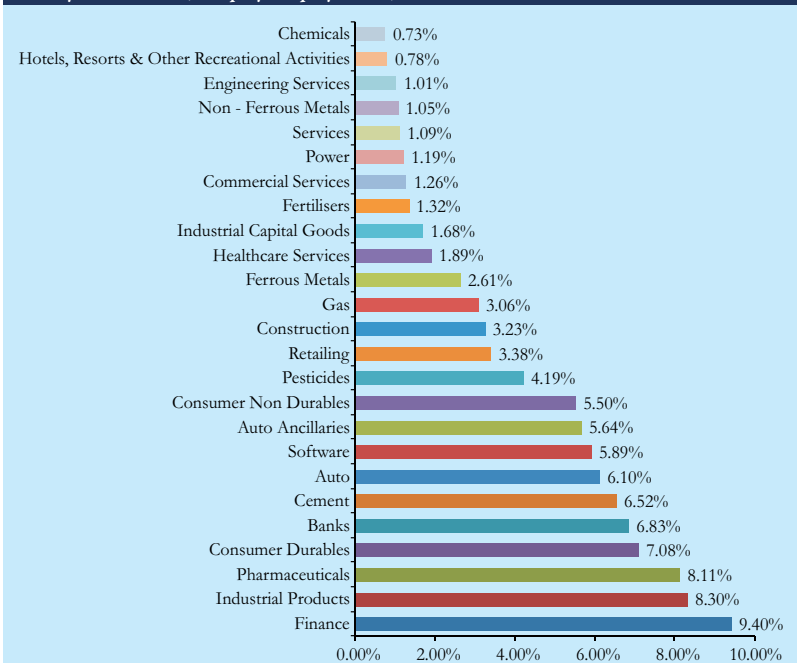
** NAV of the record date.

Portfolio as on 31/07/2020

Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED			
Escorts Ltd.	6.10	Nippon Life India Asset Management Ltd.	1.50
Info Edge (India) Ltd.	4.30	TATA Consumer Products Ltd.	1.47
Muthoot Finance Ltd.	3.95	Hindustan Unilever Ltd.	1.46
IPCA Laboratories Ltd.	3.70	SBI Life Insurance Co. Ltd.	1.39
PI Industries Ltd.	3.41	Coromandel International Ltd.	1.32
Trent Ltd.	3.38	3M India Ltd.	1.26
Supreme Industries Ltd.	3.24	CESC Ltd.	1.19
Crompton Greaves Consumer Electricals Ltd.	3.10	Gujarat State Petronet Ltd.	1.14
AIA Engineering Ltd.	2.61	Qess Corp Ltd.	1.09
Jindal Steel & Power Ltd.	2.61	ICICI Bank Ltd.	1.05
Procter & Gamble Hygiene and Health Care Ltd.	2.57	National Aluminium Co. Ltd.	1.05
Minda Industries Ltd.	2.39	Rites Ltd.	1.01
Endurance Technologies Ltd.	2.37	Mahindra & Mahindra Financial Services Ltd.	0.95
Godrej Properties Ltd.	2.35	City Union Bank Ltd.	0.94
The Ramco Cements Ltd.	2.34	Bajaj Finance Ltd.	0.92
Alkem Laboratories Ltd.	2.25	Exide Industries Ltd.	0.88
ACC Ltd.	2.24	Prestige Estates Projects Ltd.	0.88
Sanofi India Ltd.	2.16	Bata India Ltd.	0.86
The Federal Bank Ltd.	1.98	The Indian Hotels Co. Ltd.	0.78
Dalmia Bharat Ltd.	1.94	UPL Ltd.	0.78
Gujarat Gas Ltd.	1.92	Pidilite Industries Ltd.	0.73
Apollo Hospitals Enterprise Ltd.	1.89	RBL Bank Ltd.	0.73
Astral Poly Technik Ltd.	1.86	Cholamandalam Investment & Finance Co. Ltd.	0.69
Bharat Electronics Ltd.	1.68	IDFC First Bank Ltd.	0.60
Relaxo Footwears Ltd.	1.60	Finolex Cables Ltd.	0.59
HCL Technologies Ltd.	1.59	TREPS	2.20
HDFC Bank Ltd.	1.53	Cash & Cash Receivables	-0.04
Voltas Ltd.	1.52	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



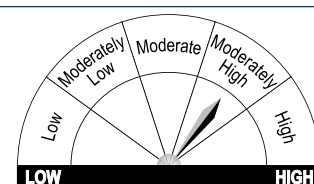
Data as on 31st July, 2020, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly in equity & equity related instruments of Midcap companies

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Small Cap Fund (ISF)

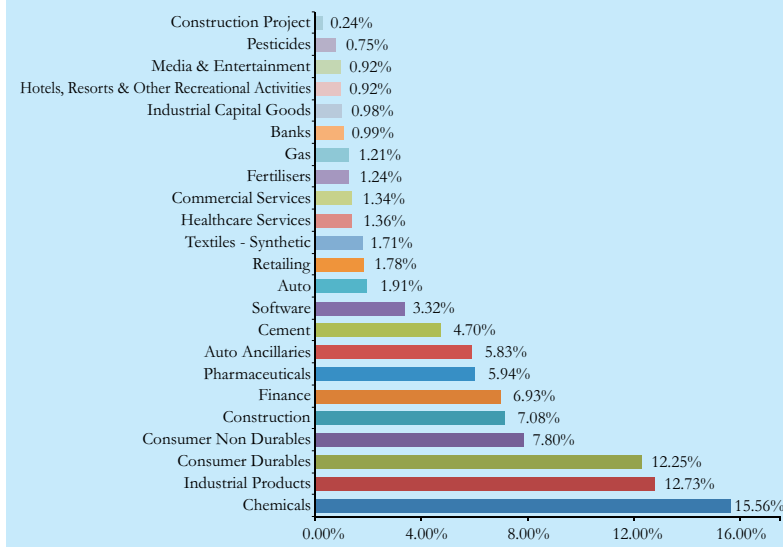
(Small Cap Fund - An open-ended equity scheme predominantly investing in small cap stocks)

Scheme Features		
Investment objective:		
The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Small Cap companies. However there can be no assurance that the investment objective under the Scheme will be realized.		
Fund Manager:		Total Experience: Over 16 Years
Mrs. Uma Venkatraman	(Managing the Scheme since 5th September 2017)	
Inception Date:		
21st June 2017		
Benchmark:		
NIFTY Smallcap 250 - Total Return Index (TRI)		
NAV as on 31st July 2020 (₹ per unit):		
	Regular	Direct
Growth	8.01	8.52
Dividend	8.01	8.52
Monthly Average AUM:		
₹ 104.75 Crs.		
AUM as on 31st July 2020:		
₹ 106.75 Crs.		
Expense Ratio as on 31st July 2020:		
Regular	: 2.46%	
Direct	: 1.53%	
Expense ratio is inclusive of GST on management fees.		
Quantitative Measures as on 31st July 2020:		
Portfolio Turnover Ratio^^ : 0.70		
^^ Lower of Purchase or Sale for one year/average AUM for one year.		
Load Structure:		
Entry Load	: Not Applicable.	
Exit Load	: 1% for exit (redemption/switch out/transfer/SWP) within 12 months from the date of allotment.	

Portfolio as on 31/07/2020			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED	97.49	Multi Commodity Exchange of India Ltd.	1.58
Dixon Technologies (India) Ltd.	3.57	NIIT Ltd.	1.54
Navin Fluorine International Ltd.	3.16	SBI Life Insurance Co. Ltd.	1.54
Can Fin Homes Ltd.	2.74	Sanofi India Ltd.	1.45
Galaxy Surfactants Ltd.	2.65	Dabur India Ltd.	1.44
Timken India Ltd.	2.64	Narayana Hrudayalaya Ltd.	1.36
JK Cement Ltd.	2.58	3M India Ltd.	1.34
Cera Sanitaryware Ltd.	2.40	HCL Technologies Ltd.	1.32
Elantas Beck India Ltd.	2.38	Finolex Industries Ltd.	1.28
Fine Organic Industries Ltd.	2.36	Godfrey Phillips India Ltd.	1.25
Camlin Fine Sciences Ltd.	2.30	Chambal Fertilisers and Chemicals Ltd.	1.24
IPCA Laboratories Ltd.	2.25	Kansai Nerolac Paints Ltd.	1.22
Alkem Laboratories Ltd.	2.24	Aegis Logistics Ltd.	1.21
Hatsun Agro Product Ltd.	2.24	Johnson Controls-Hitachi Air Conditioning India Ltd.	1.21
Tube Investments of India Ltd.	2.21	Orient Electric Ltd.	1.18
HeidelbergCement India Ltd.	2.12	PNC Infratech Ltd.	1.13
Goodyear India Ltd.	2.01	Indian Energy Exchange Ltd.	1.07
Whirlpool of India Ltd.	1.96	City Union Bank Ltd.	0.99
Grindwell Norton Ltd.	1.93	Honda India Power Products Ltd.	0.98
Escorts Ltd.	1.91	Chalet Hotels Ltd.	0.92
KEI Industries Ltd.	1.91	Inox Leisure Ltd.	0.92
Deepak Nitrite Ltd.	1.82	Greenpanel Industries Ltd.	0.89
KNR Constructions Ltd.	1.79	Minda Corpn. Ltd.	0.87
V-Mart Retail Ltd.	1.78	MM Forgings Ltd.	0.83
Ahluwalia Contracts (India) Ltd.	1.76	Rallis India Ltd.	0.75
AIA Engineering Ltd.	1.76	Varroc Engineering Ltd.	0.74
Relaxo Footwears Ltd.	1.76	Cyient Ltd.	0.46
Garware Technical Fibres Ltd.	1.71	H.G. Infra Engineering Ltd.	0.24
Blue Star Ltd.	1.68	TREPS	1.86
Hindustan Unilever Ltd.	1.65	Cash & Cash Receivables	0.65
Sumitomo Chemical India Ltd.	1.65	TOTAL	100.00
NOCIL Ltd.	1.62		

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



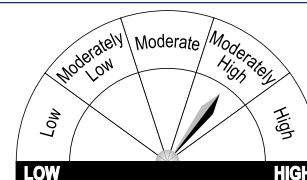
Data as on 31st July, 2020, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly in equity & equity related instruments of Small Cap companies

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Focused 30 Equity Fund (IF30EF)

(An open-ended equity scheme investing in maximum 30 stocks (predominantly large cap))

Scheme Features

Investment objective:

The investment objective of the Scheme is to provide long term capital appreciation by investing in concentrated portfolio of large cap focused equity and equity related instruments of up to 30 companies and balance in debt and money market instruments. However there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager: Mrs. Uma Venkatraman
Total Experience: Over 16 Years
 (Managing the Scheme since 20th June, 2019)

Inception Date:
17th November, 2017

Benchmark:
NIFTY 100 - Total Return Index (TRI)

NAV as on 31st July 2020 (₹ per unit):		
	Regular	Direct
Growth	9.74	10.24
Dividend	9.74	10.24

Monthly Average AUM:
₹ 156.61 Crs.

AUM as on 31st July 2020:
₹ 158.60 Crs.

Expense Ratio as on 31st July 2020:

Regular : 2.50%
 Direct : 1.58%
 Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st July 2020:

Portfolio Turnover Ratio^{^^} : 0.41
^{^^} Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

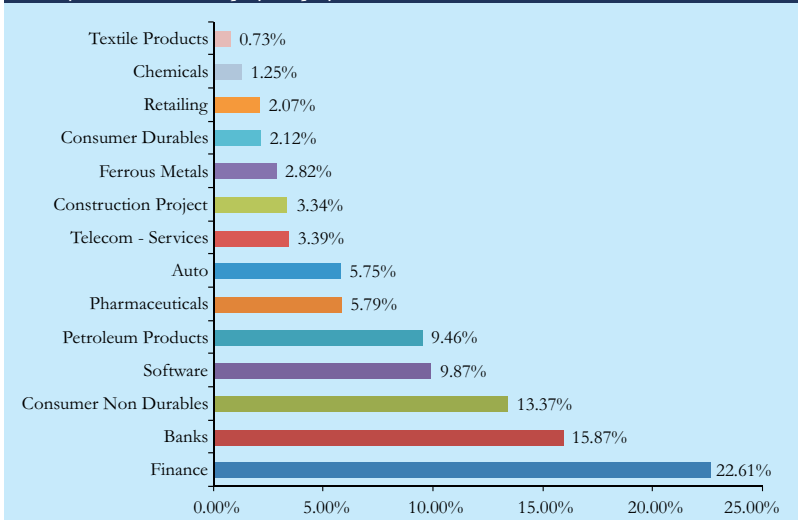
Entry Load : Not Applicable.
Exit Load : 1% for exit (redemption/switch out/transfer/SWP) within 12 months from the date of allotment.

Portfolio as on 31/07/2020

Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED	98.44	Jindal Steel & Power Ltd.	2.82
Reliance Industries Ltd.	9.46	United Breweries Ltd.	2.61
HDFC Bank Ltd.	7.66	Bajaj Finance Ltd.	2.58
TATA Consultancy Services Ltd.	5.49	Mahindra & Mahindra Ltd.	2.45
Hindustan Unilever Ltd.	5.13	Bajaj Finserv Ltd.	2.17
Housing Development Finance Corpn. Ltd.	4.46	Titan Co. Ltd.	2.12
Infosys Ltd.	4.38	Avenue Supermarts Ltd.	2.07
Kotak Mahindra Bank Ltd.	4.27	Procter & Gamble Hygiene and Health Care Ltd.	1.91
Divi's Laboratories Ltd.	4.09	Cipla Ltd.	1.70
ICICI Bank Ltd.	3.94	HDFC Asset Management Co. Ltd.	1.52
SBI Life Insurance Co. Ltd.	3.84	Muthoot Finance Ltd.	1.44
Asian Paints Ltd.	3.72	Aarti Industries Ltd.	1.25
Bharti Airtel Ltd.	3.39	Page Industries Ltd.	0.73
ICICI Lombard General Insurance Co. Ltd.	3.37	TREPS	1.48
Larsen & Toubro Ltd.	3.34	Cash & Cash Receivables	0.08
Maruti Suzuki India Ltd.	3.30	TOTAL	100.00
ICICI Prudential Life Insurance Co. Ltd.	3.23		

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



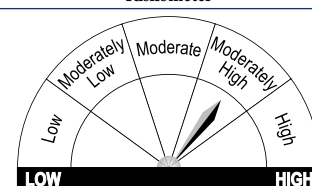
Data as on 31st July, 2020, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly in large cap focused equity & equity related instruments of upto 30 companies and balance in debt & money market instruments

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

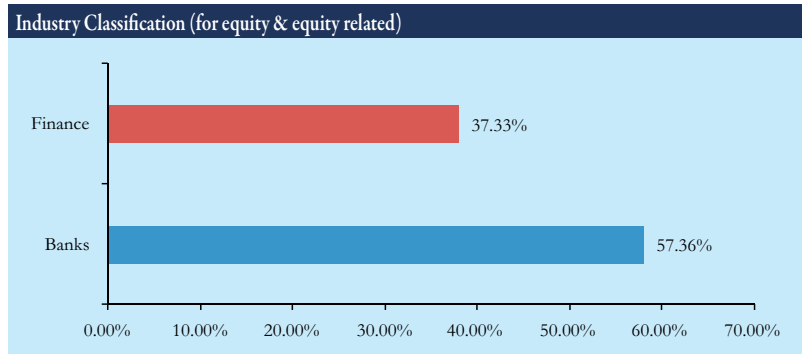
IDBI Banking & Financial Services Fund (IB&FSF)

(An open ended equity scheme investing in Banking & Financial Services Sector)

Scheme Features		
Investment objective:		
The objective of the scheme is to provide investors maximum growth opportunities and to achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in Banking and Financial Services Sector. However there can be no assurance that the investment objective under the scheme will be realized.		
Fund Manager:		
Mrs. Uma Venkatraman	Total Experience: Over 16 Years (Managing the Scheme since inception)	
Inception Date:		
4th June 2018		
Benchmark:		
NIFTY Financial Services - Total Return Index (TRI)		
NAV as on 31st July 2020 (₹ per unit):		
	Regular	Direct
Growth	8.41	8.72
Dividend	8.41	8.72
Monthly Average AUM:		
₹ 93.95 Crs.		
AUM as on 31st July 2020:		
₹ 91.57 Crs.		
Expense Ratio as on 31st July 2020:		
Regular	: 2.52%	
Direct	: 1.49%	
Expense ratio is inclusive of GST on management fees.		
Quantitative Measures as on 31st July 2020:		
Portfolio Turnover Ratio^^ : 0.35		
^^ Lower of Purchase or Sale for one year/average AUM for one year.		
Load Structure:		
Entry Load	: Not Applicable.	
Exit Load	: 1% for exit (redemption/switch out/transfer/SWP) within 12 months from the date of allotment.	

Portfolio as on 31/07/2020	
Issuer Name	% To Net Assets*
EQUITY & EQUITY RELATED	
HDFC Bank Ltd.	25.60
Housing Development Finance Corpn. Ltd.	13.19
ICICI Bank Ltd.	11.95
Kotak Mahindra Bank Ltd.	8.82
Axis Bank Ltd.	4.82
Bajaj Finance Ltd.	4.04
State Bank of India	3.50
Max Financial Services Ltd.	2.36
Muthoot Finance Ltd.	2.33
SBI Life Insurance Co. Ltd.	2.12
ICICI Prudential Life Insurance Co. Ltd.	2.10
Cholamandalam Investment & Finance Co. Ltd.	2.08
Bajaj Finserv Ltd.	1.93
The Federal Bank Ltd.	1.68
ICICI Lombard General Insurance Co. Ltd.	1.66
SBI Cards & Payment Services Ltd.	1.27
Can Fin Homes Ltd.	1.20
HDFC Asset Management Co. Ltd.	1.16
City Union Bank Ltd.	0.99
Mahindra & Mahindra Financial Services Ltd.	0.92
Nippon Life India Asset Management Ltd.	0.52
Muthoot Capital Services Ltd.	0.45
TREPS	5.03
Cash & Cash Receivables	0.28
TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.



Data as on 31st July, 2020, Industry Classification as recommended by AMFI.

Product Label	
<p style="text-align: center;">This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Long term capital growth Investment predominantly in equity and equity related instruments of companies engaged in Banking & Financial Services Sector 	<p>Riskometer</p> <p style="font-weight: bold; font-size: small;">LOW HIGH</p> <p style="font-size: x-small;">Investors understand that their principal will be at High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

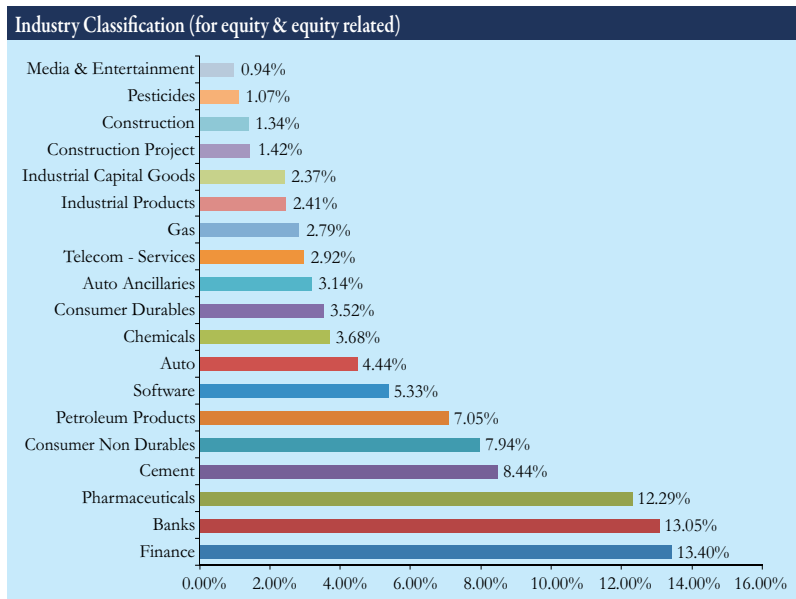
IDBI Long Term Value Fund (ILTVF)

(An open ended equity scheme following value investment strategy)

Scheme Features		
Investment objective:		
The objective of the scheme is to generate long-term capital appreciation along with regular income by investing predominantly in equity and equity related instruments by following value investing strategy. However, there can be no assurance that the investment objective of the Scheme will be realized.		
Fund Manager:	Total Experience: Over 16 Years	
Mrs. Uma Venkatraman	(Managing the Scheme since inception)	
Inception Date:		
20th August 2018		
Benchmark:		
S&P BSE 500 - Total Returns Index (TRI)		
NAV as on 31st July 2020 (₹ per unit):		
	Regular	Direct
Growth	9.59	9.86
Dividend	9.59	9.86
Monthly Average AUM:		
₹ 101.13 Crs.		
AUM as on 31st July 2020:		
₹ 102.55 Crs.		
Expense Ratio as on 31st July 2020:		
Regular	: 2.61%	
Direct	: 1.77%	
Expense ratio is inclusive of GST on management fees.		
Quantitative Measures as on 31st July 2020:		
Portfolio Turnover Ratio ^{^^} : 0.53		
^{^^} Lower of Purchase or Sale for one year/average AUM for one year.		
Load Structure:		
Entry Load	: Not Applicable.	
Exit Load	: Nil, If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment.	
	If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV.	
	Nil, If units of scheme are redeemed or switched out after 12 months from the date of allotment.	

Portfolio as on 31/07/2020			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED			97.54
Reliance Industries Ltd.	7.05	Gujarat Gas Ltd.	1.70
Infosys Ltd.	5.33	Asian Paints Ltd.	1.67
HDFC Bank Ltd.	4.02	Pfizer Ltd.	1.67
ICICI Bank Ltd.	3.63	Supreme Industries Ltd.	1.65
Housing Development Finance Corpn. Ltd.	3.47	Bajaj Finance Ltd.	1.58
IPCA Laboratories Ltd.	3.10	IITC Ltd.	1.51
Bharti Airtel Ltd.	2.92	Sanofi India Ltd.	1.51
JK Cement Ltd.	2.92	Axis Bank Ltd.	1.46
Aarti Industries Ltd.	2.69	Larsen & Toubro Ltd.	1.42
Kotak Mahindra Bank Ltd.	2.63	ACC Ltd.	1.39
Dabur India Ltd.	2.61	Exide Industries Ltd.	1.36
Maruti Suzuki India Ltd.	2.61	KNR Constructions Ltd.	1.34
Sun Pharmaceutical Industries Ltd.	2.59	State Bank of India	1.31
ICICI Lombard General Insurance Co. Ltd.	2.55	SBI Cards & Payment Services Ltd.	1.24
HDFC Life Insurance Co. Ltd.	2.38	Havells India Ltd.	1.19
Honeywell Automation India Ltd.	2.37	Voltas Ltd.	1.17
Bajaj Holdings & Investment Ltd.	2.18	Amber Enterprises India Ltd.	1.16
Hindustan Unilever Ltd.	2.15	Petronet LNG Ltd.	1.09
Ambuja Cements Ltd.	2.14	Rallis India Ltd.	1.07
HeidelbergCement India Ltd.	1.99	Vinati Organics Ltd.	0.99
Hero MotoCorp Ltd.	1.83	Inox Leisure Ltd.	0.94
MRF Ltd.	1.78	Timken India Ltd.	0.76
Lupin Ltd.	1.72	TREPS	2.35
Cadila Healthcare Ltd.	1.70	Cash & Cash Receivables	0.11
		TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.



Data as on 31st July, 2020, Industry Classification as recommended by AMFI.

Product Label	Riskmeter
This product is suitable for investors who are seeking*:	
<ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related instruments by following value investment strategy 	<p>LOW HIGH</p> <p>Investors understand that their principal will be at Moderately High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

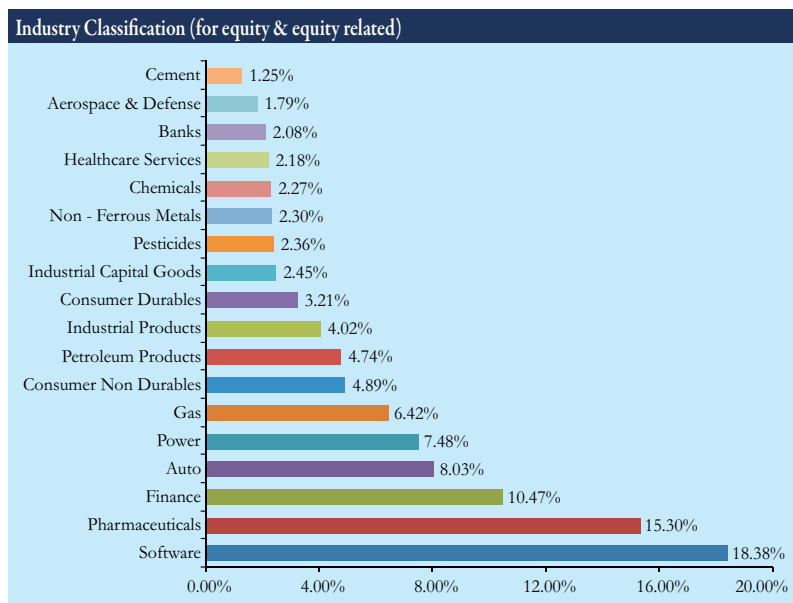
IDBI Dividend Yield Fund (IDYF)

(An open ended equity scheme predominantly investing in dividend yielding stocks)

Scheme Features		
Investment objective:		
The Investment objective of the Scheme is to provide long term capital appreciation and/or dividend distribution by investing predominantly in dividend yielding equity and equity related instruments. However there can be no assurance that the investment objective under the scheme will be realized.		
Fund Manager:		
Mrs. Uma Venkatraman	Total Experience: Over 16 Years (Managing the Scheme since 20th June, 2019)	
Inception Date:		
21st December 2018		
Benchmark:		
NIFTY Dividend Opportunities 50 - Total Return Index (TRI)		
NAV as on 31st July 2020 (₹ per unit):		
	Regular	Direct
Growth	11.02	11.32
Dividend	11.02	11.32
Monthly Average AUM:		
₹ 81.23 Crs.		
AUM as on 31st July 2020:		
₹ 83.33 Crs.		
Expense Ratio as on 31st July 2020:		
Regular	: 2.56%	
Direct	: 1.61%	
Expense ratio is inclusive of GST on management fees.		
Quantitative Measures as on 31st July 2020:		
Portfolio Turnover Ratio^^ : 0.25		
^^ Lower of Purchase or Sale for one year/average AUM for one year.		
Load Structure:		
Entry Load	: Not Applicable.	
Exit Load	: Nil, If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment.	
	1% of the applicable NAV, If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment.	
	Nil, If units of scheme are redeemed or switched out after 12 months from the date of allotment.	

Portfolio as on 31/07/2020			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED		99.62	
Infosys Ltd.	9.24	Larsen & Toubro Infotech Ltd.	1.99
IPCA Laboratories Ltd.	5.05	NTPC Ltd.	1.96
Escorts Ltd.	4.08	Garden Reach Shipbuilders & Engineers Ltd.	1.79
Aurobindo Pharma Ltd.	3.70	Relaxo Footwears Ltd.	1.71
Abbott India Ltd.	3.41	Bajaj Finance Ltd.	1.56
Multi Commodity Exchange of India Ltd.	3.28	Carborundum Universal Ltd.	1.56
Divi's Laboratories Ltd.	3.14	Titan Co. Ltd.	1.50
Mahanagar Gas Ltd.	3.01	ITC Ltd.	1.46
TATA Consultancy Services Ltd.	3.01	Mahindra & Mahindra Ltd.	1.46
Power Grid Corp. of India Ltd.	2.87	Tech Mahindra Ltd.	1.46
L&T Technology Services Ltd.	2.68	Colgate Palmolive (India) Ltd.	1.36
NHPC Ltd.	2.65	Honeywell Automation India Ltd.	1.30
Maruti Suzuki India Ltd.	2.49	Bajaj Holdings & Investment Ltd.	1.29
Reliance Industries Ltd.	2.48	ACC Ltd.	1.25
Petronet LNG Ltd.	2.47	SBI Life Insurance Co. Ltd.	1.18
Alia Engineering Ltd.	2.46	Bharat Electronics Ltd.	1.15
UPL Ltd.	2.36	Asian Paints Ltd.	1.09
Hindustan Zinc Ltd.	2.30	Housing Development Finance Corp. Ltd.	1.07
Atul Ltd.	2.27	VST Industries Ltd.	0.98
Hindustan Petroleum Corp. Ltd.	2.26	Indraprastha Gas Ltd.	0.94
Dr. Lal Path labs Ltd.	2.18	TREPS	0.31
Power Finance Corp. Ltd.	2.09	Cash & Cash Receivables	0.07
ICICI Bank Ltd.	2.08	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.



Data as on 31st July, 2020, Industry Classification as recommended by AMFI.

Product Label	
<p style="text-align: center;">This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term capital growth • Investment in predominantly in dividend yielding equity and equity related instruments 	<p style="text-align: center;">Riskometer</p> <p style="text-align: center;">Investors understand that their principal will be at Moderately High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Healthcare Fund (IHF)

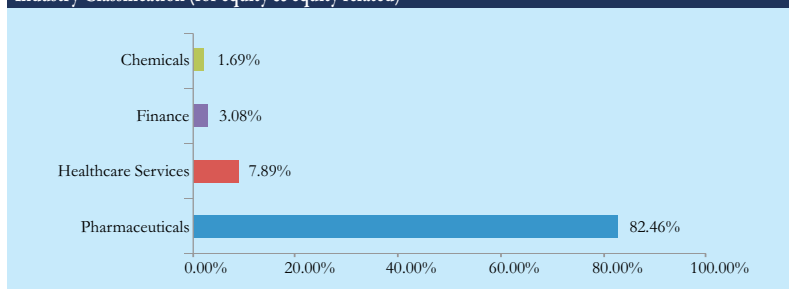
(An open-ended equity scheme investing in Healthcare and Allied sectors)

Scheme Features		
Investment objective: The objective of the Scheme is to achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in Healthcare and Allied sectors. However there can be no assurance that the investment objective under the Scheme will be realized.		
Fund Manager: Mrs. Uma Venkatraman	Total Experience: Over 16 Years (Managing the Scheme since inception)	
Inception Date: 28th February 2019		
Benchmark: S&P BSE Healthcare - Total Return Index (TRI)		
NAV as on 31st July 2020 (₹ per unit):		
	Regular	Direct
Growth	14.43	14.81
Dividend	14.43	14.81
Monthly Average AUM: ₹ 37.40 Crs.		
AUM as on 31st July 2020: ₹ 41.08 Crs.		
Expense Ratio as on 31st July 2020: Regular : 2.78% Direct : 1.43% Expense ratio is inclusive of GST on management fees.		
Quantitative Measures as on 31st July 2020: Portfolio Turnover Ratio^^ : 0.66 ^^ Lower of Purchase or Sale for one year/average AUM for one year.		
Load Structure: Entry Load : Not Applicable. Exit Load : 1% for exit (redemption/switch out/transfer/SWP) within 12 months from the date of allotment. Nil after 12 months.		

Portfolio as on 31/07/2020	
Issuer Name	% To Net Assets*
EQUITY & EQUITY RELATED	
Dr. Reddy's Laboratories Ltd.	11.03
Sun Pharmaceutical Industries Ltd.	11.03
Divi's Laboratories Ltd.	8.95
Cipla Ltd.	7.03
IPCA Laboratories Ltd.	5.49
Aurobindo Pharma Ltd.	4.70
Lupin Ltd.	3.90
Alembic Pharmaceuticals Ltd.	3.61
Torrent Pharmaceuticals Ltd.	3.25
Apollo Hospitals Enterprise Ltd.	2.86
Natco Pharma Ltd.	2.86
Abbott India Ltd.	2.77
Dr. Lal Path labs Ltd.	2.73
Alkem Laboratories Ltd.	2.60
Cadila Healthcare Ltd.	2.18
Pfizer Ltd.	2.11
Laurus Labs Ltd.	1.99
Sanofi India Ltd.	1.94
Syngene International Ltd.	1.83
Aarti Industries Ltd.	1.69
JB Chemicals & Pharmaceuticals Ltd.	1.61
ICICI Lombard General Insurance Co. Ltd.	1.55
Biocon Ltd.	1.54
HDFC Life Insurance Co. Ltd.	1.53
Aster DM Healthcare Ltd.	1.26
Ajanta Pharma Ltd.	1.19
Metropolis Healthcare Ltd.	1.04
AstraZeneca Pharma India Ltd.	0.85
TREPS	4.80
Cash & Cash Receivables	0.08
TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



Data as on 31st July, 2020, Industry Classification as recommended by AMFI.

Product Label	Riskometer
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Long term capital appreciation Investment predominantly in equity and equity related instruments of companies engaged in Healthcare & Allied Sectors 	<p style="text-align: center;">LOW HIGH</p> <p style="text-align: center;">Investors understand that their principal will be at High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Snapshot of IDBI Mutual Fund Schemes

	IEAF	IIT100EF	IDEF	IMF	ISF	IF30EF	IB&FSF	ILTVF	IDYF	IHF	IHEF	IESF	ILIQF	IDBF	IGF	IUSTF	ISTBF	ICRF	INIF	INJIF	IGFOF	IDBIGOLD																									
Benchmark	S&P BSE 200 Index - (TRI)	NIFTY 100 Index - (TRI)	S&P BSE 500 Index (TRI)	NIFTY Midcap 100 - (TRI)	NIFTY Smallcap 250 Index - (TRI)	NIFTY 100 Index (TRI)	NIFTY Financial Services - (TRI)	S&P BSE 500- Index (TRI)	NIFTY Dividend Opportunities 50 - (TRI)	S&P BSE Healthcare - (TRI)	CRISIL Hybrid 35+65-Aggressive Index	40% of CRISIL Liquid Fund Index + 30% CRISIL Short term Bond Fund Index + 30% of NIFTY 50 Index - (TRI)	CRISIL Liquid Fund Index	CRISIL Composite Bond Fund Index	CRISIL Dynamic Gilt Index	CRISIL Ultra Short Term Debt Index	CRISIL Short Term Bond Fund Index	NIFTY Credit Risk Bond Index	NIFTY 50 Index - (TRI)	NIFTY Next 50 Index - (TRI)	Domestic price of Gold	Domestic price of Physical Gold																									
Fund Manager	Mrs. Uma Venkatraman										Mrs. Uma Venkatraman (Equity portion) Mr. Raju Sharma (Debt portion)		Mr. Raju Sharma			Mr. Bhupesh Kalyani			Mr. Firdaus Marazban Ragina																												
Minimum / Maximum Application Amount	Minimum Application Amount (Lumpsum) New Purchase – Rs. 5000/- and in multiples of Re. 1/- thereafter For IEAF – Rs. 500/- and in multiples of Rs. 500/- thereafter											Maximum Application Amount (Lumpsum) New & Additional Purchase: No limit																																			
Minimum Additional Investment	Rs. 1000/- and in multiples of Re. 1/- thereafter For IEAF – Rs. 500/- and in multiples of Rs. 500/- thereafter											For IDBI Gold : Authorized participants & Large investors - In creation unit lot of 1000 units and multiples of 1000 units thereof or in equivalent amount in cash. Other investors (Only subscription on Stock Exchange where the Scheme is listed)- 1 unit or in multiples thereof at the prevailing listed price. No Switch-in is permitted in the Scheme.																																			
SIP	<ul style="list-style-type: none"> Rs. 500 per month for a minimum period of 12 months. Rs. 1000 per month for a minimum period of 6 months. Rs. 1500 per quarter for a minimum period of 4 quarters. Only for IUSTF: Rs. 500 per day for a minimum of 30 installments continuously for all business days. Investments above minimum amount mentioned shall be made in multiples of Re.1/- for all SIP, except for IEAF it shall be made in multiples of Rs. 500/-. In case of SIP transactions, statutory lock-in period of 3 years is applicable to every installment made to IEAF.																																														
SWP & STP	Minimum balance in the Scheme should be Rs.25,000/- at the time of enrollment. SWP/STP from IEAF to any other Schemes of IDBI Mutual Fund is available only after completion of lock-in period of 3 years.																																														
	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Sub-options for STP</th> <th>Eligible dates for effect</th> <th>Minimum amount per transfer*</th> </tr> </thead> <tbody> <tr> <td>Daily (only offered under ILIQF, IUSTF and ISTBF)</td> <td>All Business days</td> <td>Rs. 200/-</td> </tr> <tr> <td>Weekly</td> <td>1st Business day of the week</td> <td>Rs. 1,000/-</td> </tr> <tr> <td>Monthly</td> <td>1st, 5th, 10th, 15th, 20th and 25th of the month</td> <td>Rs. 1,000/-</td> </tr> <tr> <td>Quarterly</td> <td>1st, 5th, 10th, 15th, 20th and 25th of the each quarter</td> <td>Rs. 2,500/-</td> </tr> </tbody> </table>											Sub-options for STP	Eligible dates for effect	Minimum amount per transfer*	Daily (only offered under ILIQF, IUSTF and ISTBF)	All Business days	Rs. 200/-	Weekly	1st Business day of the week	Rs. 1,000/-	Monthly	1st, 5th, 10th, 15th, 20th and 25th of the month	Rs. 1,000/-	Quarterly	1st, 5th, 10th, 15th, 20th and 25th of the each quarter	Rs. 2,500/-	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Daily STP amount per transfer</th> <th>Minimum term / duration applicable</th> </tr> </thead> <tbody> <tr> <td>Rs. 200/- to less than Rs. 500/-</td> <td>30 Business days</td> </tr> <tr> <td>Rs. 500/- to less than Rs. 1,000/-</td> <td>12 Business days</td> </tr> <tr> <td>Rs. 1,000/- and above</td> <td>6 Business days</td> </tr> <tr> <td colspan="2">Weekly & Monthly STP: 12 Installments; Quarterly STP: 4 Installments</td> </tr> </tbody> </table>											Daily STP amount per transfer	Minimum term / duration applicable	Rs. 200/- to less than Rs. 500/-	30 Business days	Rs. 500/- to less than Rs. 1,000/-	12 Business days	Rs. 1,000/- and above	6 Business days	Weekly & Monthly STP: 12 Installments; Quarterly STP: 4 Installments	
Sub-options for STP	Eligible dates for effect	Minimum amount per transfer*																																													
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	(*Multiples of Re.1/- thereafter except under IEAF where STP will be made at a minimum of Rs.500/- and in multiples of Rs.500/- thereafter.) SWP: Minimum amount for each withdrawal is Rs.1000/- and in multiples of Re.1/- thereafter for a minimum period of 6 months. Withdrawal on 25 th of each month or, if 25 th is a holiday, then the next effective business day.																																														

Full Form of SIP, SWP & STP is “Systematic Investment Plan”, “Systematic Withdrawal Plan” & “Systematic Transfer Plan”

No	Scheme	Plan*	Option	Sub-option / Frequency of Dividend	Mode of dividend payment
1	IEAF	Regular & Direct	Dividend	NA	Payout/ Sweep
			Growth	NA	NA
2	IIT100EF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
3	IDEF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
4	INIF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
5	INJIF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
6	IMF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
7	ISF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
8	IF30EF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
9	IB&FSF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
10	ILTVF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
11	IDYF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
12	IHF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
13	IHEF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
14	IESF	Regular & Direct	Dividend	Monthly/ Quarterly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
15	ILIQF	Regular & Direct	Dividend	Daily/ Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
16	IUSTF	Regular & Direct	Dividend	Daily/ Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA

No	Scheme	Plan*	Option	Sub-option / Frequency of Dividend	Mode of dividend payment
17	ICRF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
18	ISTBF	Regular & Direct	Dividend	Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
19	IDBF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
20	IGF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
21	IGFOF	Regular & Direct	Growth	NA	NA

*All plans other than Direct plan will be treated as Regular Plan.
For all schemes, Sweep facility is allowed only if dividend amount is Rs.1000/- & above.

The Mutual Fund is not assuring any dividend nor is it assuring that it will make any dividend distributions. All dividend distributions are subject to the availability of distributable surplus and would depend on the performance of the scheme(s) and will be at the discretion of the IDBIAMC and IDBIMF Trustee Company.

Load Structure (for lumpsum & SIP)	Entry Load (For normal transactions / Switch-in and SIP) – Not applicable	Exit Load (Redemption / Switch-out / Transfer/ SWP):																
	For INIF, INJIF, IUSTF & IDBIGOLD: Nil	For IIT100EF, IDEF, IMF, ISF, IF30EF, IB&FSF, IHF, IHEF, IESF, ISTBF, ICRF, IDBF & IGFOF: 1% for exit within 12 months from the date of allotment.																
	For IEAF: Nil. (Statutory lock-in of 3 years).	For IGF: 0.50% for exit within 30 days from the date of allotment.																
	For ILTVF & IDYF :	<ul style="list-style-type: none"> If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil. If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV. If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil. 																
	For ILIQF: Exit Load Provision	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Units redeemed/switched-out within "X" days from the date of allotment</th> <th>Day 1*</th> <th>Day 2</th> <th>Day 3</th> <th>Day 4</th> <th>Day 5</th> <th>Day 6</th> <th>Day 7</th> </tr> </thead> <tbody> <tr> <td>Exit load as a % of redemption proceeds/switched-out amount</td> <td>0.0070%</td> <td>0.0065%</td> <td>0.0060%</td> <td>0.0055%</td> <td>0.0050%</td> <td>0.0045%</td> <td>Nil</td> </tr> </tbody> </table>	Units redeemed/switched-out within "X" days from the date of allotment	Day 1*	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7	Exit load as a % of redemption proceeds/switched-out amount	0.0070%	0.0065%	0.0060%	0.0055%	0.0050%	0.0045%	Nil
Units redeemed/switched-out within "X" days from the date of allotment	Day 1*	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7											
Exit load as a % of redemption proceeds/switched-out amount	0.0070%	0.0065%	0.0060%	0.0055%	0.0050%	0.0045%	Nil											
	* For the purpose of levying exit load, if subscription (application & funds) is received within cut-off time on a day, Day 1 shall be considered to be the same day, else the day after the date of allotment of units shall be considered as Day 1.																	
	The exit load will be applicable for both normal transactions and SIP/STP transactions. In case of SIP/STP, the date of allotment for each installment for subscription will be reckoned for charging exit load on redemption.																	

Statutory Details: IDBI Mutual Fund has been set up as a trust sponsored by IDBI Bank Ltd. with IDBI MF Trustee Company Ltd. as the Trustee (Trustee under the Indian Trusts Act, 1882) and with IDBI Asset Management Ltd. as the Investment Manager. Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

IDBI Hybrid Equity Fund (IHEF)

(An open-ended hybrid scheme investing predominantly in equity and equity related instruments)

Scheme Features	
Investment objective: The investment objective of the scheme would be to generate opportunities for capital appreciation along with income by investing in a diversified basket of equity and equity related instruments, debt and money market instruments. However, there can be no assurance that the investment objective of the scheme will be realized.	
Fund Managers:	Total Experience:
Mrs. Uma Venkatraman (Equity Portion)	Over 16 Years (Managing the Scheme since 1st July, 2018)
Mr. Raju Sharma (Debt Portion)	Over 28 Years (Managing the Scheme since 3rd May, 2017)
Inception Date: 24th October 2016	
Benchmark: CRISIL Hybrid 35+65-Aggressive Index	
NAV as on 31st July 2020 (₹ per unit):	
	Regular Direct
Growth	11.4162 12.1275
Dividend	10.8291 11.5329
Monthly Average AUM: ₹ 223.61 Crs.	
AUM as on 31st July 2020: ₹ 224.40 Crs.	
Expense Ratio as on 31st July 2020:	
Regular	: 2.53%
Direct	: 1.70%
Expense ratio is inclusive of GST on management fees.	
Quantitative Measures as on 31st July 2020:	
YTM	: 6.83%
Average Maturity	: 4.00 Years
Modified Duration	: 3.03 Years
Macaulay Duration	: 3.17 Years
Portfolio Turnover Ratio ^{^^}	: 0.54
^{^^} Lower of Purchase or Sale for one year/average AUM for one year.	
Load Structure:	
Entry Load	: Not Applicable.
Exit Load	: 1% for exit (redemption/switch-out/transfer/SWP) within (for Lumpsum & SIP) 12 months from the date of allotment.

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Hybrid Equity Fund - Monthly Dividend (Regular Plan)				
30th October, 2017	0.2000	0.2000	11.4708	11.2839
31st August, 2017	0.4000	0.4000	11.4882	11.1663
IDBI Hybrid Equity Fund - Monthly Dividend (Direct Plan)				
30th October, 2017	0.2000	0.2000	11.6905	11.5038
31st August, 2017	0.4000	0.4000	11.6595	11.3395

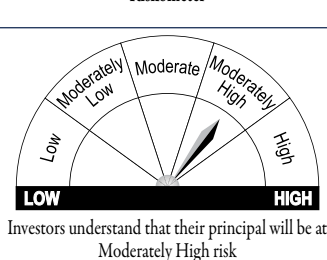
Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.
** NAV of the record date.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital appreciation with income
- Investments in equity & equity related instruments as well as debt and money market instruments

Riskometer



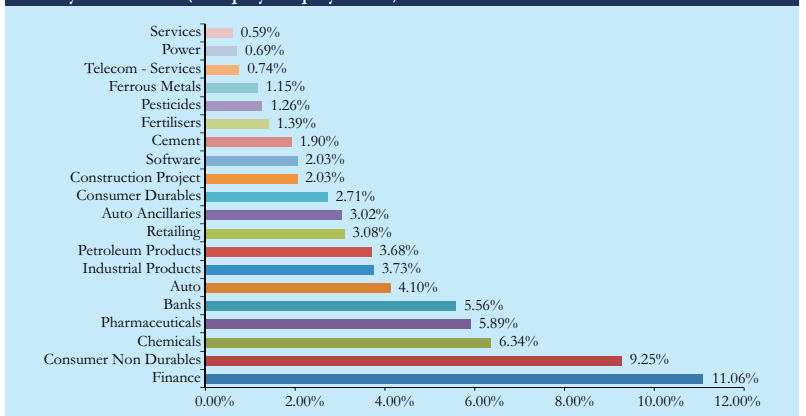
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Portfolio as on 31/07/2020

Issuer / Security Name	Rating	% To Net Assets*	Issuer / Security Name	Rating	% To Net Assets*
EQUITY & EQUITY RELATED					
Reliance Industries Ltd.	N.A	3.68	Amber Enterprises India Ltd.	N.A	0.99
HDFC Bank Ltd.	N.A	3.22	ICICI Bank Ltd.	N.A	0.98
Aarti Industries Ltd.	N.A	2.66	ACC Ltd.	N.A	0.95
Hindustan Unilever Ltd.	N.A	2.46	HeidelbergCement India Ltd.	N.A	0.95
HousingDevelopmentFinanceCorpn.Ltd.	N.A	2.38	Asian Paints Ltd.	N.A	0.92
Divi's Laboratories Ltd.	N.A	2.33	Johnson Controls-Hitachi Air Conditioning India Ltd.	N.A	0.92
Sanofi India Ltd.	N.A	2.31	Bajaj Auto Ltd.	N.A	0.80
Supreme Industries Ltd.	N.A	2.30	Volta Ltd.	N.A	0.80
Muthoot Finance Ltd.	N.A	2.27	Bharti Airtel Ltd.	N.A	0.74
Godrej Consumer Products Ltd.	N.A	2.13	CESC Ltd.	N.A	0.69
Larsen & Toubro Ltd.	N.A	2.03	Indian Railway Catering & Tourism Corpn. Ltd.	N.A	0.59
TATA Consultancy Services Ltd.	N.A	2.03	HDFC Asset Management Co. Ltd.	N.A	0.54
Nestle India Ltd.	N.A	2.02	Mahindra & Mahindra Financial Services Ltd.	N.A	0.47
Maruti Suzuki India Ltd.	N.A	1.95	Minda Corpn. Ltd.	N.A	0.42
Avenue Supermarts Ltd.	N.A	1.84	Aarti Surfactants Ltd.	N.A	0.07
Pidilite Industries Ltd.	N.A	1.81	DEBENTURES		20.21
Atul Ltd.	N.A	1.80	Bank of Baroda (Basel III Perpetual Bonds Seres IX)	CRISIL AA+	9.98
Kansai Nerolac Paints Ltd.	N.A	1.72	Punjab National Bank (Basel III Tier I PDI I Series IX Perpetual Bond) C	IND A	4.42
HDFC Life Insurance Co. Ltd.	N.A	1.68	Housing and Urban Development Corporation Ltd. (Basel III, AT-1, Perpetual Bond)	[ICRA]AAA	3.53
Exide Industries Ltd.	N.A	1.52	Axis Bank Ltd. (Basel III, AT-1, Perpetual Bond)	CRISIL AA+	2.28
ICICILombardGeneralInsuranceCo.Ltd.	N.A	1.45	Dewan Housing Finance Corpn. Ltd. GOV'T SECURITIES	CARE D	0.00^
Timken India Ltd.	N.A	1.43	CGL 2020	SOV	5.72
Coromandel International Ltd.	N.A	1.39	TREPS		6.32
Axis Bank Ltd.	N.A	1.36	Cash & Cash Receivables		-2.45
Mahindra & Mahindra Ltd.	N.A	1.35	TOTAL		100.00
UPL Ltd.	N.A	1.26			
IPCA Laboratories Ltd.	N.A	1.25			
Trent Ltd.	N.A	1.24			
Bajaj Finance Ltd.	N.A	1.16			
Jindal Steel & Power Ltd.	N.A	1.15			
SBI Life Insurance Co. Ltd.	N.A	1.11			
Sundram Fasteners Ltd.	N.A	1.08			

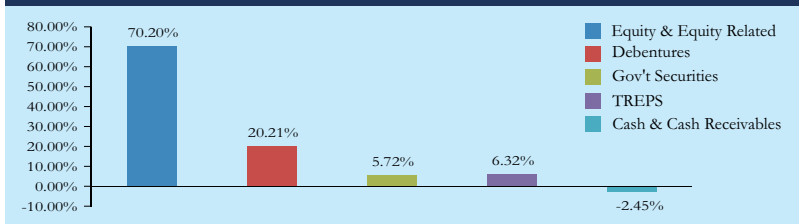
* Rounded off to the nearest two digits after the decimal point. ^ Less Than 0.005%.

Industry Classification (for equity & equity related)

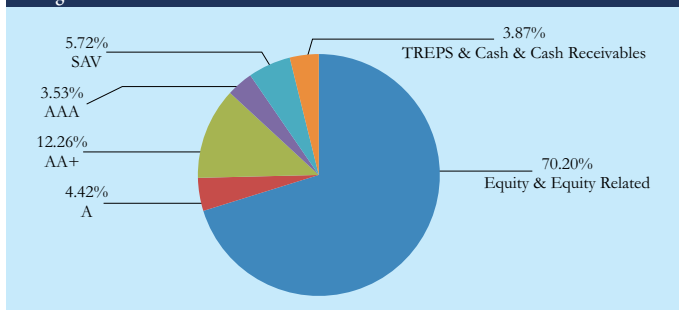


Data as on 31st July, 2020, Industry Classification as recommended by AMFI.

Asset Profile



Rating Profile



IDBI Equity Savings Fund (IESF)

(An open-ended scheme investing in equity, arbitrage and debt)

Scheme Features

Investment objective:

The investment objective of the Scheme is to generate regular income by investing in Debt and money market instruments and using arbitrage and other derivative strategies. The Scheme also intends to generate long capital appreciation through unhedged exposure to equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager:

Total Experience:

Mr. Raju Sharma (Debt Portion)	Over 28 Years (Managing the Scheme since 3rd May, 2017)
Mrs. Uma Venkatraman (Equity Portion)	Over 16 Years (Managing the Scheme since 5th September, 2017)

Inception Date:

7th March, 2011
(w.e.f. 27th March 2018 the scheme has become effective & prior to this date the scheme was classified as IDBI Monthly Income Plan)

Benchmark:

40% of CRISIL Liquid Fund Index + 30% CRISIL Short Term Bond Fund Index + 30% of NIFTY 50 Index - Total Return Index (TRI)

NAV as on 31st July 2020 (₹ per unit):

	Regular	Direct
Growth	16.8744	18.1310
Monthly Dividend	14.1625	13.1137
Quarterly Dividend	13.4375	10.9690

Monthly Average AUM:

₹ 11.01 Crs.

AUM as on 31st July 2020:

₹ 11.00 Crs.

Expense Ratio as on 31st July 2020:

Regular : 2.14%

Direct : 1.18%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st July 2020:

YTM : 5.77%

Average Maturity : 1.09 Years

Modified Duration : 0.92 Years

Macaulay Duration : 0.98 Years

Portfolio Turnover Ratio^^ : 3.98

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

Exit Load : 1% for exit (redemption/switch-out/transfer/SWP) within (for Lumpsum & SIP) 12 months from the date of allotment.

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Equity Savings Fund - Monthly Dividend (Regular Plan)				
27th August, 2018	0.0419	0.0419	13.8596	13.8193
25th July, 2018	0.0341	0.0341	13.7033	13.7133
25th April, 2018	0.0935	0.0935	13.7158	13.6056
IDBI Equity Savings Fund - Monthly Dividend (Direct Plan)				
27th August, 2018	0.0473	0.0473	12.5166	12.4703
25th July, 2018	0.0391	0.0391	12.3596	12.3599
25th April, 2018	0.0934	0.0934	12.3159	12.2071
IDBI Equity Savings Fund - Quarterly Dividend (Regular Plan)				
20th April, 2017	0.2516	0.2331	12.7928	12.4160
6th July, 2015	0.1150	0.1065	11.7568	11.5837
27th March, 2015	0.2385	0.2212	12.0213	11.7359
IDBI Equity Savings Fund - Quarterly Dividend (Direct Plan)				
29th September, 2014	0.1948	0.1866	11.5885	11.3330
17th April, 2014	0.0935	0.0896	10.8922	10.7753
3rd April, 2013	0.1839	0.1567	10.4314	10.2030

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

** NAV of the record date.

Portfolio as on 31/07/2020

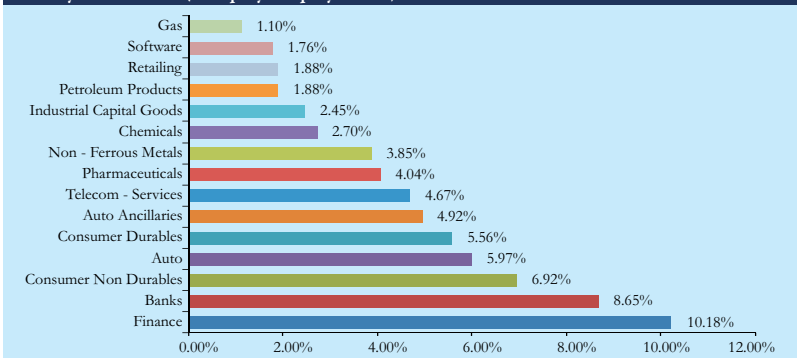
Issuer / Security Name	Rating	% To Net Assets*	Issuer / Security Name	Rating	% To Net Assets*
EQUITY & EQUITY RELATED			66.53		
Housing Development Finance Corpn. Ltd.	N.A	6.32	Blue Star Ltd.	N.A	1.76
Apollo Tyres Ltd.	N.A	4.92	Infosys Ltd.	N.A	1.76
Bharti Airtel Ltd.	N.A	4.67	Maruti Suzuki India Ltd.	N.A	1.71
Divi's Laboratories Ltd.	N.A	4.04	Nestle India Ltd.	N.A	1.50
Vedanta Ltd.	N.A	3.85	SBI Life Insurance Co. Ltd.	N.A	1.49
Bata India Ltd.	N.A	3.80	State Bank of India	N.A	1.39
HDFC Bank Ltd.	N.A	3.75	United Breweries Ltd.	N.A	1.30
Hindustan Unilever Ltd.	N.A	3.24	Indraprastha Gas Ltd.	N.A	1.10
Aarti Industries Ltd.	N.A	2.70	Axis Bank Ltd.	N.A	0.99
ICICI Bank Ltd.	N.A	2.52	ITC Ltd.	N.A	0.88
Honeywell Automation India Ltd.	N.A	2.45	DEBENTURES		
ICICI Lombard General Insurance Co. Ltd.	N.A	2.37	Bank of Baroda (Perpetual Basel III Tier I AT1 Series IX) C	CRISIL AA+	11.11
Mahindra & Mahindra Ltd.	N.A	2.20	NTPC Ltd.	CRISIL AAA	0.85
Escorts Ltd.	N.A	2.06	FIXED DEPOSITS		
Avenue Supermarts Ltd.	N.A	1.88	HDFC Bank Ltd.	N.A	13.63
Reliance Industries Ltd.	N.A	1.88	TREPS		
			Cash & Cash Receivables		3.87
			TOTAL		
					100.00

* Rounded off to the nearest two digits after the decimal point.

Fixed Deposits placed for margin purpose for Derivative

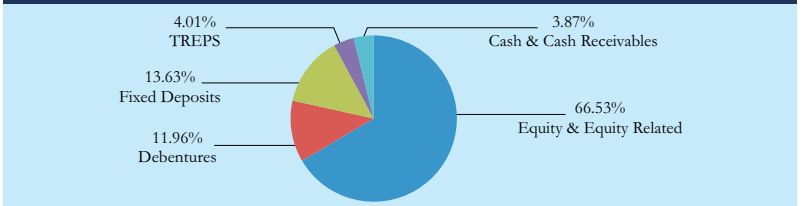
Total Outstanding exposure in Derivative Instruments as on July 31, 2020: Rs. 233.07/- (Market Value in Lakhs)

Industry Classification (for equity & equity related)

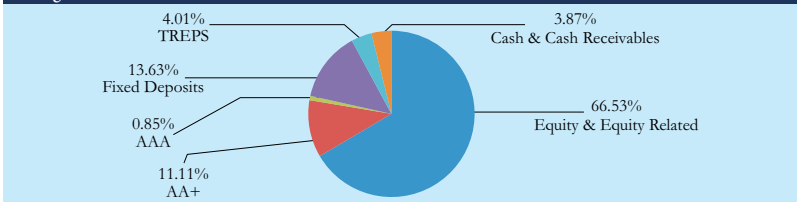


Data as on 31st July, 2020, Industry Classification as recommended by AMFI.

Asset Profile



Rating Profile

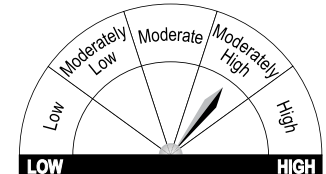


Product Label

This product is suitable for investors who are seeking*:

- Regular income & Capital appreciation over Medium to Long term
- Investment in equity and equity related Instruments including equity derivatives, arbitrage and debt and money market instruments

Riskmeter



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Liquid Fund (ILIQF)

(An open-ended liquid scheme)

Scheme Features

Investment objective:

The investment objective of the Scheme will be to provide investors with high level of liquidity along with regular income for their investment. The Scheme will endeavour to achieve this objective through an allocation of the investment corpus in a low risk portfolio of money market and debt instruments with maturity of up to 91 days. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager:	Total Experience: Over 28 Years
Mr. Raju Sharma	(Managing the Scheme since 3rd May, 2017)

Inception Date:

9th July, 2010

Benchmark:

CRISIL Liquid Fund Index

NAV as on 31st July 2020 (₹ per unit):

	Regular	Direct
Growth	2148.1705	2164.2341
Daily Dividend	1005.2683	1002.3548
Weekly Dividend	1023.4938	1004.2210
Monthly Dividend	1004.0274	1002.4712
Bonus [^]	00.0000	1621.1462

[^] Bonus option in this scheme has been discontinued from 15th July, 2015.

NAV: 00.00000 indicates that there is no investment under the option

Monthly Average AUM:

₹ 1,773.64 Crs.

AUM as on 31st July 2020:

₹ 1,838.58 Crs.

Expense Ratio as on 31st July 2020:

Regular : 0.17%

Direct : 0.13%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st July 2020:

YTM	: 3.77%
Average Maturity	: 28 Days
Modified Duration	: 28 Days
Macaulay Duration	: 28 Days

Load Structure:

Entry Load: Not Applicable

Exit Load:

Units redeemed/switched-out within "X" days from the date of allotment	Exit Load Provision						
	Day 1*	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7
Exit load as a % of redemption proceeds/switched-out amount	0.0070	0.0065	0.0060	0.0055	0.0050	0.0045	Nil

* For the purpose of levying exit load, if subscription (application & funds) is received within cut-off time on a day, Day 1 shall be considered to be the same day, else the day after the date of allotment of units shall be considered as Day 1.

Dividend History (Face Value: ₹ 1000/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Liquid Fund - Monthly Dividend (Regular Plan)				
27th July, 2020	3.3830	3.3830	1006.9342	1003.6394
25th June, 2020	3.2978	3.2978	1006.8411	1003.6394
26th May, 2020	4.0175	4.0175	1007.5502	1003.6394

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Liquid Fund - Monthly Dividend (Direct Plan)				
27th July, 2020	3.4051	3.4051	1005.3958	1002.0799
25th June, 2020	3.3343	3.3343	1005.3171	1002.0799
26th May, 2020	4.0425	4.0425	1006.0148	1002.0799

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

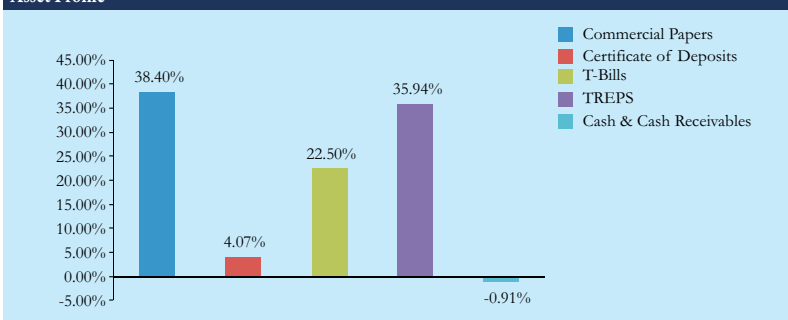
** NAV of the record date.

Portfolio as on 31/07/2020

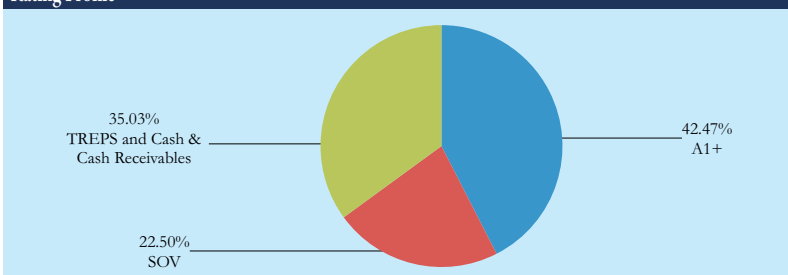
Issuer Name	Rating	% To Net Assets*
COMMERCIAL PAPERS		
Aditya Birla Fashion and Retail Ltd.	CRISIL A1+	5.42
SBI Cards & Payment Services Ltd.	CRISIL A1+	5.41
KEC International Ltd.	CRISIL A1+	5.40
Aditya Birla Finance Ltd.	[ICRA]A1+	4.85
Aarti Industries Ltd.	CRISIL A1+	4.58
National Fertilizers Ltd.	[ICRA]A1+	4.06
Ultratech Cement Ltd.	CRISIL A1+	3.26
Dalmia Cement (Bharat) Ltd.	[ICRA]A1+	2.71
DCM Shriram Ltd.	CRISIL A1+	2.71
CERTIFICATE OF DEPOSITS		
Axis Bank Ltd.	CRISIL A1+	2.71
National Bank for Agriculture and Rural Development	CRISIL A1+	1.36
T-BILLS		
91 DTB	SOV	22.50
364 DTB	SOV	21.69
TREPS		
Cash & Cash Receivables		35.94
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



Rating Profile

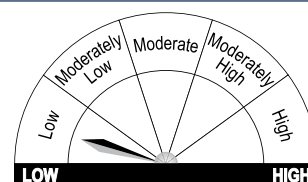


Product Label

This product is suitable for investors who are seeking*:

- High level of liquidity along with regular income for short term
- Investments in Debt / Money Market Instruments with maturity / residual maturity up to 91 days

Riskometer



Investors understand that their principal will be at Low risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Ultra Short Term Fund (IUSTF)

(An open ended ultra short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months.)

Scheme Features

Investment objective:

The objective of the Scheme will be to provide investors with regular income for their investment by investing in debt and money market instruments with relatively lower interest rate risk, such that the Macaulay duration of the portfolio is maintained between 3 months to 6 months. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager:

Mr. Bhupesh Kalyani

Total Experience: Over 18 Years

(Managing the Scheme since 1st February, 2017)

Inception Date:

3rd September, 2010

Benchmark:

CRISIL Ultra Short Term Debt Index

NAV as on 31st July 2020 (₹ per unit):

	Regular	Direct
Growth	2108.2307	2200.6096
Daily Dividend	1017.0054	1031.1905
Weekly Dividend	1077.8333	1080.6010
Monthly Dividend	1111.2005	1442.9914
Bonus [^]	2108.3556	2199.5276

[^]Bonus option in this scheme has been discontinued from 15th July, 2015.

Monthly Average AUM:

₹ 184.25 Crs.

AUM as on 31st July 2020:

₹ 202.30 Crs.

Expense Ratio as on 31st July 2020:

Regular : 0.66%

Direct : 0.26%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st July 2020:

YTM	: 4.82%
Average Maturity	: 125 Days
Modified Duration	: 113 Days
Macaulay Duration	: 121 Days

Load Structure:

Entry Load : Not Applicable.

Exit Load (for Lumpsum & SIP) : Nil.

Dividend History

(Face Value: ₹ 1000/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Ultra Short Term Fund - Monthly Dividend (Regular Plan)				
28th July, 2020	7.1938	7.1938	1117.7075	1110.5959
26th June, 2020	3.5410	3.5410	1113.8321	1110.5137
27th May, 2020	10.3929	10.3929	1120.4465	1110.2911

IDBI Ultra Short Term Fund - Monthly Dividend (Direct Plan)

28th July, 2020	9.8331	9.8331	1451.8705	1442.1601
26th June, 2020	5.0690	5.0690	1446.8009	1442.0374
27th May, 2020	14.9644	14.9644	1456.3713	1441.7319

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

** NAV of the record date.

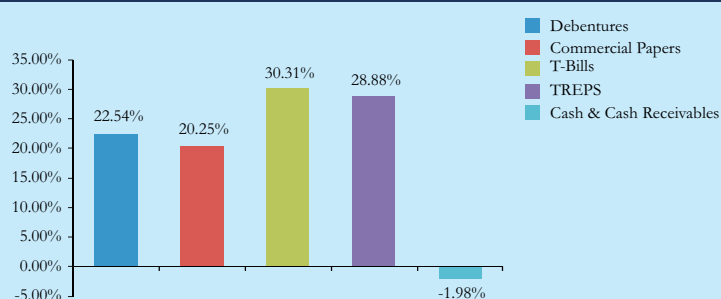
please refer to the Scheme Information Document (SID) on which the concept of Macaulay's duration has been explained.

Portfolio as on 31/07/2020

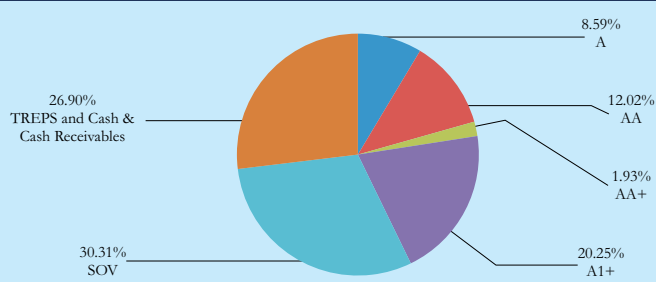
Issuer Name	Rating	% To Net Assets*
DEBENTURES		
Punjab National Bank (Basel III Tier I PDI I Series IX Perpetual Bond)	IND A	8.59
JK Cement Ltd.	BWR AA	6.83
Vedanta Ltd.	CRISIL AA	5.19
Axis Bank Ltd. (Basel III, AT-1, Perpetual Bond)	CRISIL AA+	1.93
COMMERCIAL PAPERS		
Ultratech Cement Ltd.	CRISIL A1+	7.63
Aarti Industries Ltd.	CRISIL A1+	7.57
Aditya Birla Finance Ltd.	[ICRA]A1+	5.05
T-BILLS		
364 DTB	SOV	17.68
91 DTB	SOV	12.63
TREPS		28.88
Cash & Cash Receivables		-1.98
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



Rating Profile

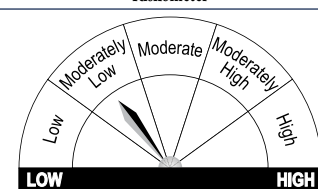


Product Label

This product is suitable for investors who are seeking*:

- Regular income for short term
- Investments in Debt/Money market instruments with relatively lower interest rate risk, such that the Macaulay duration of the portfolio is maintained between 3 months to 6 months

Riskometer



Investors understand that their principal will be at Moderately Low risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

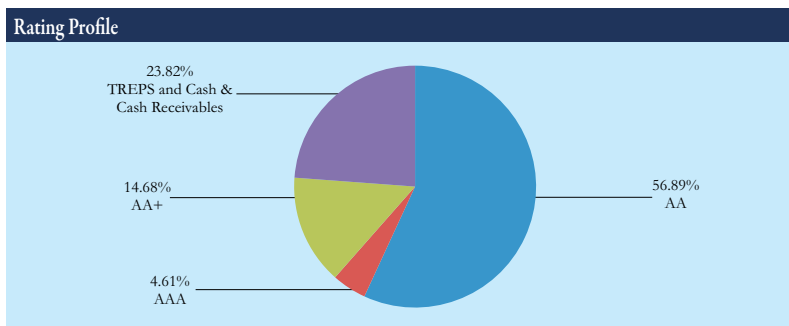
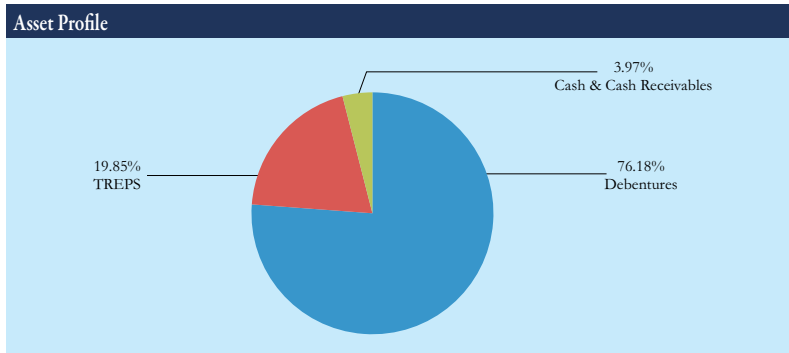
IDBI Short Term Bond Fund (ISTBF)

(An open-ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years.#)

Scheme Features	
Investment objective: The investment objective of the Scheme is to provide investors with regular income by investing in debt and money market instruments, such that the Macaulay duration of the portfolio is maintained between 1 year to 3 years. However, there can be no assurance that the investment objective of the Scheme will be realized.	
Fund Manager: Mr. Bhupesh Kalyani	Total Experience: Over 18 Years (Managing the Scheme since 1st February, 2017)
Inception Date: 23rd March, 2011	
Benchmark: CRISIL Short Term Bond Fund Index	
NAV as on 31st July 2020 (₹ per unit):	
	Regular Direct
Growth	19.3529 20.6593
Weekly Dividend	11.6926 12.7425
Monthly Dividend	12.2769 15.5321
Monthly Average AUM: ₹ 24.77 Crs.	
AUM as on 31st July 2020: ₹ 24.53 Crs.	
Expense Ratio as on 31st July 2020:	
Regular	: 1.30%
Direct	: 0.83%
Expense ratio is inclusive of GST on management fees.	
Quantitative Measures as on 31st July 2020:	
YTM	: 6.44%
Average Maturity	: 1.31 Years
Modified Duration	: 1.08 Years
Macaulay Duration	: 1.15 Years
Load Structure:	
Entry Load	: Not Applicable.
Exit Load	: 1% for exit (redemption/switch-out) within 12 months for Lumpsum & SIP) from the date of allotment. Nil after 12 months.

Portfolio as on 31/07/2020		
Issuer Name	Rating	% To Net Assets*
DEBENTURES		
Bank of Baroda (Perpetual Bond Basel III Tier I ATI Series VI)	CARE AA	41.19
ICICI Bank Ltd. (Basel III Tier I Perpetual Bond)	[ICRA]AA+	14.68
JK Cement Ltd.	BWR AA	7.37
Housing and Urban Development Corp. Ltd.	[ICRA]AAA	4.61
Hindalco Industries Ltd.	CRISIL AA	4.37
Vedanta Ltd.	CRISIL AA	3.96
Dewan Housing Finance Corp. Ltd.	CARE D	0.00^
TREPS		
Cash & Cash Receivables		3.97
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point. ^Less than 0.005%.



Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Short Term Bond Fund - Monthly Dividend (Regular Plan)				
26th June, 2020	0.1236	0.1236	12.1821	12.0665
27th May, 2020	0.0858	0.0858	12.1383	12.0585
28th May, 2019	0.0425	0.0393	12.1023	12.0525

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Short Term Bond Fund - Monthly Dividend (Direct Plan)				
26th June, 2020	0.1614	0.1614	15.4101	15.2590
27th May, 2020	0.2113	0.2113	15.4520	15.2487
28th May, 2019	0.0575	0.0533	15.3088	15.2407

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

**NAV of the record date.

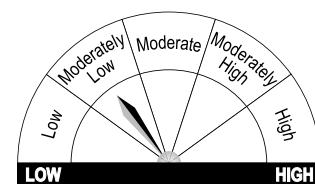
please refer to the Scheme Information Document (SID) on which the concept of Macaulay's duration has been explained.

Product Label

This product is suitable for investors who are seeking*:

- Regular income for short term
- Investments in Debt/Money market instruments such that the Macaulay duration of the portfolio is maintained between 1 year to 3 years

Riskometer



Investors understand that their principal will be at Moderately Low risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Credit Risk Fund (ICRF)

(An open-ended debt scheme predominantly investing in AA and below rated corporate bonds)

Scheme Features		
Investment objective: The investment objective of the Scheme is to generate regular income and opportunities for capital appreciation by investing predominantly in AA and below rated corporate bonds across maturity spectrum. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.		
Fund Manager: Mr. Bhupesh Kalyani	Total Experience: Over 18 Years (Managing the Scheme since 1st February, 2017)	
Inception Date: 3rd March, 2014		
Benchmark: NIFTY Credit Risk Bond Index		
NAV as on 31st July 2020 (₹ per unit):		
	Regular	Direct
Growth	12.4983	13.2156
Quarterly Dividend	8.8436	9.0138
Annual Dividend	9.3451	10.1142
Monthly Average AUM: ₹ 38.63 Crs.		
AUM as on 31st July 2020: ₹ 38.17 Crs.		
Expense Ratio as on 31st July 2020:		
Regular	: 1.35%	
Direct	: 0.67%	
Expense ratio is inclusive of GST on management fees.		
Quantitative Measures as on 31st July 2020:		
YTM	: 7.75%	
Average Maturity	: 1.87 Years	
Modified Duration	: 1.58 Years	
Macaulay Duration	: 1.70 Years	
Load Structure:		
Entry Load	: Not Applicable.	
Exit Load	: 1% for exit (redemption/switch-out) within 12 months for Lumpsum & SIP) from the date of allotment. Nil after 12 months.	

Dividend History (Face Value: ₹ 10/- Per Unit)

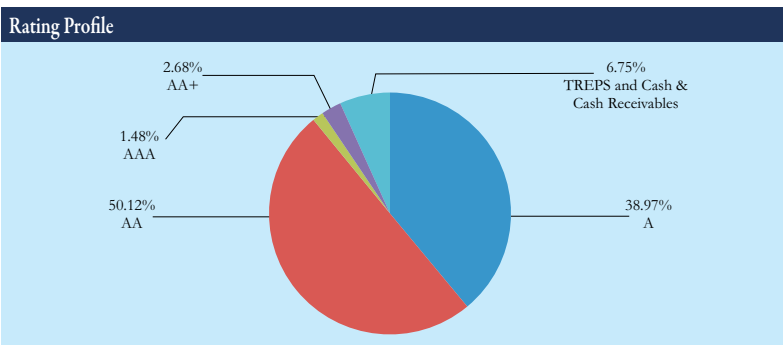
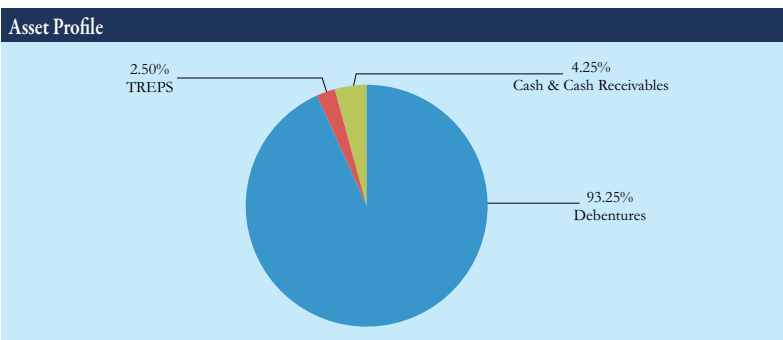
Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Credit Risk Fund - Quarterly Dividend (Regular Plan)				
20th February, 2019	0.1785	0.1653	10.3989	10.1536
05th November, 2018	0.1033	0.0957	10.3073	10.1642
21st May, 2018	0.3899	0.3611	10.6505	10.1134
IDBI Credit Risk Fund - Quarterly Dividend (Direct Plan)				
20th February, 2019	0.1923	0.1781	10.5164	10.2522
05th November, 2018	0.1299	0.1203	10.4359	10.25600
21st May, 2018	0.4985	0.4616	10.8854	10.19800
IDBI Credit Risk Fund - Annual Dividend (Regular Plan)				
21st May, 2018	0.5795	0.5366	11.0867	10.2865
20th April, 2017	1.0921	0.0000	12.0655	10.5502
27th March, 2015	0.6304	0.0000	11.0963	10.2355
IDBI Credit Risk Fund - Annual Dividend (Direct Plan)				
21st May, 2018	2.2136	2.0498	14.0270	10.9598

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

** NAV of the record date.

Portfolio as on 31/07/2020		
Issuer Name	Rating	% To Net Assets*
DEBENTURES		
Punjab National Bank (Basel III Tier I PDI I Series X Perpetual Bond)	IND A	38.97
TATA Power Co. Ltd.	IND AA	26.53
Hindalco Industries Ltd.	CRISIL AA	21.05
Axis Bank Ltd. (Basel III,AT-1,Perpetual Bond)	CRISIL AA+	2.68
Vedanta Ltd.	CRISIL AA	2.54
Housing and Urban Development Corpn. Ltd.	[ICRA]AAA	1.48
Dewan Housing Finance Corpn. Ltd.	CARE D	0.00^
Yes Bank Ltd.(Perpetual BASEL III compliant Additional Tier I)	[ICRA]D	0.00^
TREPS		2.50
Cash & Cash Receivables		4.25
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point. ^Less than 0.005%.

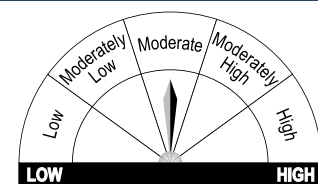


Product Label

This product is suitable for investors who are seeking*:

- Regular income & capital appreciation through active management for at least medium term horizon
- Investments predominantly in AA and below rated corporate bonds across maturity spectrum

Riskometer



Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

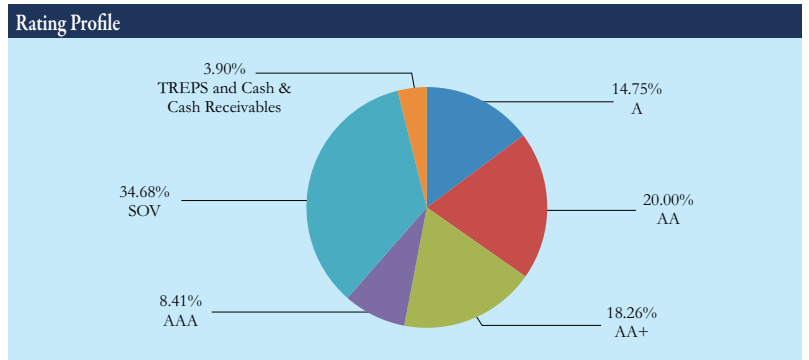
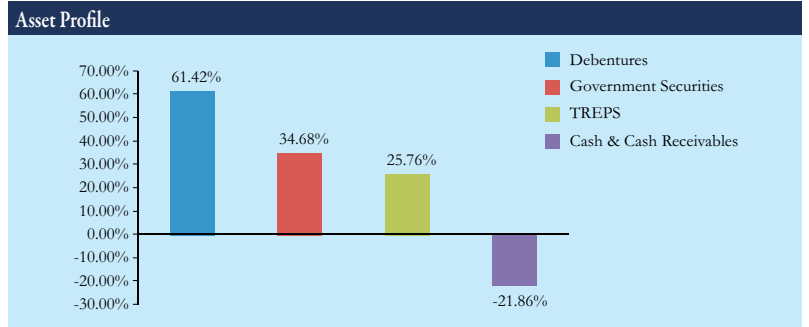
IDBI Dynamic Bond Fund (IDBF)

(An open-ended dynamic debt scheme investing across duration)

Scheme Features	
Investment objective:	
The objective of the scheme is to generate regular income while maintaining liquidity through active management of a portfolio comprising of debt and money market instruments.	
Fund Manager:	Total Experience: Over 28 Years
Mr. Raju Sharma	(Managing the Scheme since 3rd May, 2017)
Inception Date:	
21st February 2012	
Benchmark:	
CRISIL Composite Bond Fund Index	
NAV as on 31st July 2020 (₹ per unit):	
	Regular Direct
Growth	16.7579 17.8278
Quarterly Dividend	11.7146 00.0000
Annual Dividend	12.2748 14.5226
NAV: 00.0000 indicates that there is no investment under the option	
Monthly Average AUM:	
₹ 20.17 Crs.	
AUM as on 31st July 2020:	
₹ 20.17 Crs.	
Expense Ratio as on 31st July 2020:	
Regular	: 1.54%
Direct	: 0.76%
Expense ratio is inclusive of GST on management fees.	
Quantitative Measures as on 31st July 2020:	
YTM	: 7.46%
Average Maturity	: 5.00 Years
Modified Duration	: 3.75 Years
Macaulay Duration	: 3.90 Years
Load Structure:	
Entry Load	: Not Applicable.
Exit Load for Lumpsum & SIP)	: 1% for exit (redemption/switch-out/transfer/SWIP) within 12 months from the date of allotment. Nil after 12 months.

Portfolio as on 31/07/2020		
Issuer Name	Rating	% To Net Assets*
DEBENTURES		
Punjab National Bank (Basel III Tier I PDI I Series IX Perpetual Bond) C	IND A	14.75
Vedanta Ltd.	CRISIL AA	12.03
Bank of Baroda (Basel III Perpetual Bonds Series IX)	CRISIL AA+	9.09
Housing and Urban Development Corporation Ltd.	[ICRA]AAA	8.41
Hindalco Industries Ltd.	CRISIL AA	7.97
ICICI Bank Ltd. (Basel III Tier I Perpetual Bond)	[ICRA]AA+	7.65
Axis Bank Ltd. (Basel III,AT-1,Perpetual Bond)	CRISIL AA+	1.52
GOVERNMENT SECURITIES		
CGL 2030	SOV	34.68
TREPS		
Cash & Cash Receivables		25.76
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.



Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Dynamic Bond Fund - Quarterly Dividend (Regular Plan)				
20th February, 2019	0.1840	0.1704	10.7074	10.4502
05th November, 2018	0.1124	0.1041	10.5503	10.4013
27th July, 2017	0.1961	0.1817	10.7876	10.5012
IDBI Dynamic Bond Fund - Quarterly Dividend (Direct Plan)				
20th February, 2019	0.2584	0.2393	13.5059	13.1455
05th November, 2018	0.1943	0.1799	13.3302	13.0697
29th September, 2014	0.3507	0.3358	10.7090	10.2445
IDBI Dynamic Bond Fund - Annual Dividend (Regular Plan)				
20th April, 2017	0.8926	0.8270	11.6510	10.3999
27th March, 2015	0.7992	0.7412	11.3590	10.2782
17th April, 2014	0.1403	0.1343	10.3119	10.1496
IDBI Dynamic Bond Fund - Annual Dividend (Direct Plan)				
27th March, 2015	0.8203	0.7607	11.4143	10.3051
17th April, 2014	0.1636	0.1567	10.3474	10.1555

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

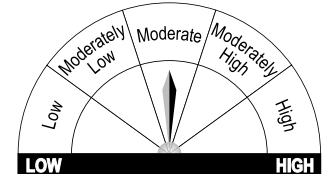
** NAV of the record date.

Product Label

This product is suitable for investors who are seeking*:

- Generate income along with attendant liquidity through active management of portfolio with at least medium term horizon
- Investments in Debt (including Government Securities) / Money Market Instruments

Riskometer



Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

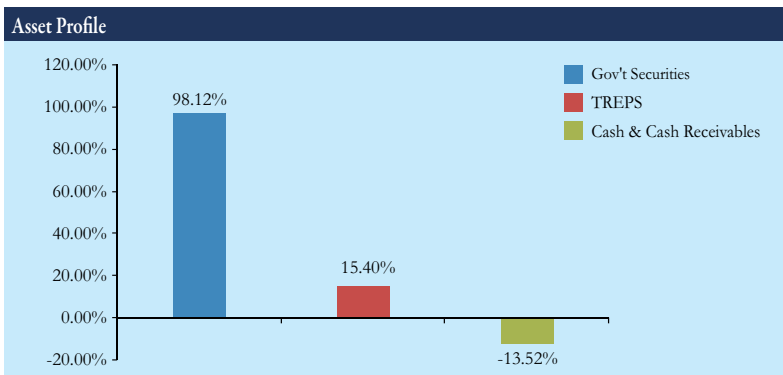
IDBI Gilt Fund (IGF)

(An open-ended debt scheme investing in government securities across maturity)

Scheme Features		
Investment objective: The investment objective of the scheme would be to provide regular income along with opportunities for capital appreciation through investments in a diversified basket of central government dated securities, state government securities and treasury bills. However, there can be no assurance that the investment objective of the scheme will be realized / achieved.		
Fund Manager: Mr. Raju Sharma	Total Experience: Over 28 Years (Managing the Scheme since 3rd May, 2017)	
Inception Date: 21st December, 2012		
Benchmark: CRISIL Dynamic Gilt Index		
NAV as on 31st July 2020 (₹ per unit):		
	Regular	Direct
Growth	16.9426	17.8195
Quarterly Dividend	11.7268	13.1603
Annual Dividend	12.5448	13.4350
Monthly Average AUM: ₹ 32.34 Crs.		
AUM as on 31st July 2020: ₹ 33.53 Crs.		
Expense Ratio as on 31st July 2020: Regular : 1.57% Direct : 0.71% Expense ratio is inclusive of GST on management fees.		
Quantitative Measures as on 31st July 2020: YTM : 5.78% Average Maturity : 9.63 Years Modified Duration : 7.16 Years Macaulay Duration : 7.36 Years		
Load Structure: Entry Load : Not Applicable Exit Load : 0.50% for exit (redemption/switch-out/transfer/SWP) for Lumpsum & SIP within 30 days from the date of allotment.		

Portfolio as on 31/07/2020		
Issuer Name	Rating	% to Net Assets*
GOVERNMENT SECURITIES		
CGL 2030	SOV	98.12
TREPS		15.40
Cash & Cash Receivables		-13.52
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.



Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
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IDBI Gilt Fund - Quarterly Dividend (Regular Plan)

20th February, 2019	0.1936	0.1793	10.5697	10.2965
27th July, 2017	0.2353	0.2180	10.6557	10.3103
20th April, 2017	0.7883	0.7303	11.5717	10.4070

IDBI Gilt Fund - Quarterly Dividend (Direct Plan)

20th February, 2019	0.2253	0.2086	11.7303	11.4129
27th July, 2017	0.3575	0.0000	11.7938	11.2775
20th April, 2017	0.5462	0.0000	12.2578	11.4817

IDBI Gilt Fund - Annual Dividend (Regular Plan)

20th April, 2017	1.0847	0.0000	12.0341	10.5184
27th March, 2015	0.9936	0.9215	11.8111	10.4722
17th April, 2014	0.3585	0.3433	10.6705	10.2259

IDBI Gilt Fund - Annual Dividend (Direct Plan)

20th April, 2017	0.9847	0.0000	12.2581	10.8809
27th March, 2015	0.9768	0.0000	11.8291	10.5137
17th April, 2014	0.3896	0.3732	10.7019	10.2176

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

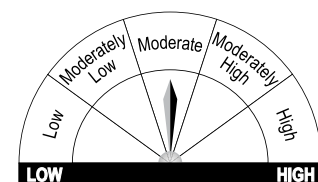
** NAV of the record date.

Product Label

This product is suitable for investors who are seeking*:

- Long term regular income along with capital appreciation with at least medium term horizon
- Investments in dated Central & State Government Securities / T-Bills / Money Market Instrument

Riskometer



Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

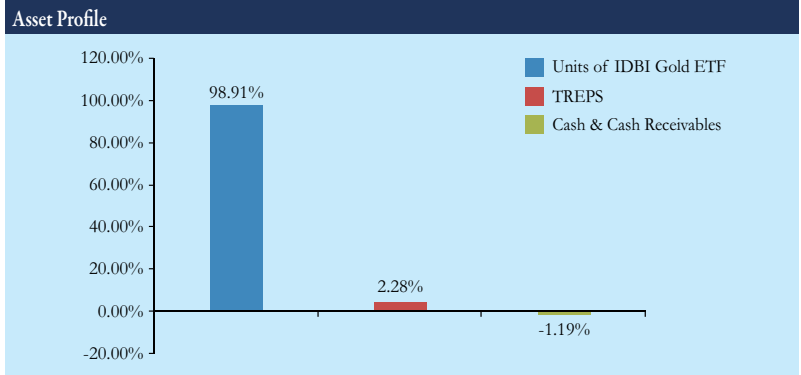
IDBI Gold Fund (IGFOF)

(An open-ended fund of fund scheme investing in IDBI Gold Exchange Traded Fund [IDBI Gold ETF])

Scheme Features		
Investment objective: The investment objective of the Scheme will be to generate returns that correspond closely to the returns generated by IDBI Gold Exchange Traded Fund.		
Fund Manager: Mr. Firdaus Marazban Ragina	Total Experience: Over 20 Years (Managing the Scheme since 20th June 2019)	
Inception Date: 14th August, 2012		
Benchmark: Domestic price of Gold		
NAV as on 31st July 2020 (₹ per unit):		
	Regular	Direct
Growth	15.4745	15.9887
Monthly Average AUM: ₹ 44.19 Crs.		
AUM as on 31st July 2020: ₹ 50.54 Crs.		
Expense Ratio as on 31st July 2020: Regular : 0.66% Direct : 0.26% Expense ratio is inclusive of GST on management fees.		
Load Structure:		
Entry Load	: Not Applicable.	
Exit Load	: 1% for exit (redemption/switch-out/transfer/SWP) within for Lumpsum & SIP) 12 months from the date of allotment.	

Portfolio as on 31/07/2020	
Issuer Name	% To Net Assets*
Units of IDBI Gold Exchange Traded Fund	98.91
TREPS	2.28
Cash & Cash Receivables	-1.19
TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.



Product Label	
This product is suitable for investors who are seeking*:	Riskometer
<ul style="list-style-type: none"> To replicate returns of IDBI Gold ETF with atleast medium term horizon Investments in units of IDBI Gold ETF / Money Market Instruments / IDBI Liquid Fund Scheme 	<p>Investors understand that their principal will be at Moderately High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

AUM REPORT FOR THE QUARTER ENDED (30/06/2020)

Rs. in Lakhs

Asset Class-wise disclosure of AUM & AAUM

Category of the Scheme	AUM as on the last day of the Quarter	Average AUM for the Quarter
Liquid Fund / Money Market Fund / Floater Fund	117721.44	131750.84
Gilt Fund / Glit Fund with 10 year constant duration	3352.65	2707.39
Remaining Income / Debt Oriented Schemes	26183.73	21384.19
Growth / Equity Oriented Schemes (Other than ELSS)	133740.13	123521.59
ELSS Funds	47465.70	44939.67
Hybrid Schemes	23086.90	21939.86
Solution Oriented Schemes	0.00	0.00
Index Funds	24115.96	22073.95
GOLD ETF	8407.09	7916.86
Other ETF	0.00	0.00
Fund of Fund investing overseas	0.00	0.00
Total	384073.60	376234.35

IDBI Gold Exchange Traded Fund (IDBIGOLD)

(An open-ended scheme replicating/tracking the performance of gold in domestic prices)

Scheme Features

Investment objective:

To invest in physical gold and gold related instruments with the objective to replicate the performance of gold in domestic prices. The ETF will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Fund and the underlying asset.

Fund Manager: Mr. Firdaus Marazban Ragina
Total Experience: Over 20 Years
 (Managing the Scheme since 20th June 2019)

Inception Date:
9th November, 2011

Benchmark:
Domestic price of Physical Gold

NAV as on 31st July 2020 (₹ per unit):

NAV	4,944.3915
Physical Gold Price*	5,332.5519
Cash Component	-388.1604

* Source: Stock Holding Corporation of India Ltd. (Custodian for IDBI Gold ETF)

Monthly Average AUM:
₹ 86.90 Crs.

AUM as on 31st July 2020:
₹ 93.93 Crs.

Expense Ratio as on 31st July 2020:

Regular : 0.35%
Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st July 2020:

Tracking Error : 0.3560%
Annualised tracking error for last 3 year's period.

Load Structure:

Entry Load : Not Applicable
Exit Load (for Lumpsum & SIP) : Nil

Listing:

The Scheme is listed on National Stock Exchange of India Ltd. (NSE) and Bombay Stock Exchange Ltd. (BSE).

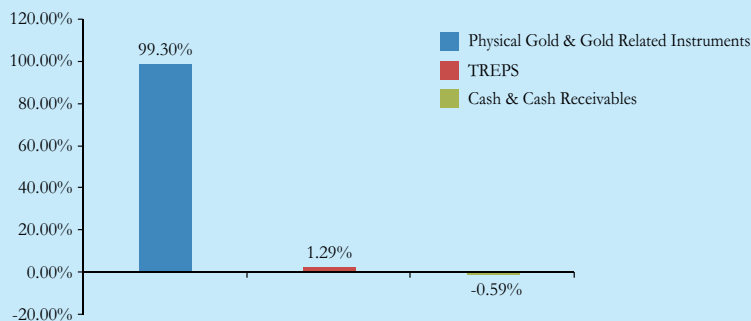
Portfolio as on 31/07/2020

Issuer Name	% To Net Assets*
Physical Gold & Gold Related Instruments*	99.30
TREPS	1.29
Cash & Cash Receivables	-0.59
TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Comprises of 30 Kgs deposited in the Gold Monetisation Scheme of Bank of Nova Scotia.

Asset Profile

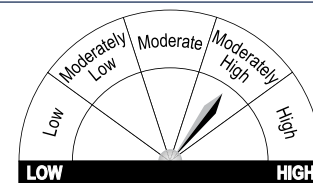


Product Label

This product is suitable for investors who are seeking*:

- To replicate the performance of gold in domestic prices with at least medium term horizon
- Investments in physical gold and gold related instruments / debt & money market instruments

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

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Contact us

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(Investment Manager to IDBI Mutual Fund)
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SCHEME PERFORMANCE - REGULAR PLANS (As of last business day of the month - July 2020)

Schemes managed by Fund Manager (FM) - Ms. Uma Venkatraman
Total Experience: Over 16 Years

IDBI Equity Advantage Fund (IEAF) Inception date: 10th September, 2013

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-0.57	1.68	1.47	9,943	10,168	10,148
Last 3 years	-0.43	3.31	6.20	9,871	11,026	11,980
Last 5 years	2.75	6.69	7.33	11,455	13,830	14,245
Since Inception	13.82	12.08	11.05	24,410	21,943	20,596

FM managing this Scheme since 1st July 2018.
S&P BSE 200-TRI, ## S&P BSE SenseX-TRI.

IDBI India Top 100 Equity Fund (IIT100EF) Inception date: 15th May 2012

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	3.78	1.10	0.68	10,379	10,110	10,068
Last 3 years	0.10	3.76	4.46	10,029	11,172	11,400
Last 5 years	3.57	6.70	6.66	11,917	13,835	13,811
Since Inception	11.31	12.27	11.75	24,120	25,874	24,911

FM managing this Scheme since 5th September 2017.
NIFTY 100-TRI, ## NIFTY 50-TRI.

IDBI Diversified Equity Fund (IDEF) Inception date: 28th March, 2014

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	5.59	1.45	1.47	10,561	10,146	10,148
Last 3 years	1.39	2.32	6.20	10,423	10,713	11,980
Last 5 years	3.51	6.34	7.33	11,888	13,602	14,245
Since Inception	12.16	10.55	10.06	20,720	18,897	18,372

FM managing this Scheme since 20th June 2019.
S&P BSE 500-TRI, ## S&P BSE SenseX-TRI.

IDBI Midcap Fund (IMF) Inception date: 25th January, 2017

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	4.02	-1.85	0.68	10,403	9,815	10,068
Last 3 years	-4.25	-4.85	4.46	8,778	8,613	11,400
Since Inception	0.17	1.04	8.87	10,060	10,372	13,483

FM managing this Scheme since 20th June 2019.
The Regular Plan of this scheme is in existence for a period less than 5 years.
NIFTY Midcap 100-TRI, ## NIFTY 50-TRI.

IDBI Small Cap Fund (ISF) Inception date: 21st June, 2017

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-5.31	-4.52	0.68	9,468	9,547	10,068
Last 3 years	-7.22	-10.61	4.46	7,986	7,140	11,400
Since Inception	-6.88	-9.67	5.94	8,010	7,287	11,968

FM managing this Scheme since 5th September 2017.
The Regular Plan of this scheme is in existence for a period less than 5 years.
#NIFTY Smallcap 250-TRI, ## NIFTY 50-TRI

IDBI Focused 30 Equity Fund (IF30EF) Inception date: 17th November, 2017

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	3.61	1.10	0.68	10,362	10,110	10,068
Since Inception	-0.97	3.04	4.07	9,740	10,844	11,140

FM managing this Scheme since 20th June 2019.
The Regular Plan of this scheme is in existence for a period less than 3 years.
#NIFTY 100-TRI, ## NIFTY 50-TRI

IDBI Banking & Financial Services Fund (IB&FSF) Inception date: 4th June, 2018

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-17.26	-15.24	0.68	8,269	8,472	10,068
Since Inception	-7.71	-0.10	3.24	8,410	9,977	10,713

FM managing this Scheme since inception.
The Regular Plan of this scheme is in existence for a period less than 3 years.
#NIFTY Financial Services-TRI, ## NIFTY 50-TRI

IDBI Long Term Value Fund (ILTVF) Inception date: 20th August, 2018

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-2.83	1.45	1.47	9,716	10,146	10,148
Since Inception	-2.13	-3.02	0.27	9,590	9,420	10,054

FM managing this Scheme since inception.
The Regular Plan of this scheme is in existence for a period less than 3 years.
S&P BSE 500-TRI, ## S&P BSE SenseX-TRI

IDBI Dividend Yield Fund (IDYF) Inception date: 21st December 2018

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	12.07	-1.90	0.68	11,211	9,810	10,068
Since Inception	6.21	-1.36	3.10	11,020	9,782	10,504

FM managing this Scheme Since 20th June, 2019.
The Regular Plan of this scheme is in existence for a period less than 3 years.
#NIFTY Dividend Opportunities 50 - TRI, ## NIFTY 50 - TRI

IDBI HealthCare Fund (IHF) Inception date: 28th February 2019

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	47.84	45.07	0.68	14,800	14,522	10,068
Since Inception	29.42	23.23	3.11	14,430	13,459	10,445

FM managing this Scheme since inception
The Regular Plan of this scheme is in existence for a period less than 3 years.
#S&P BSE Healthcare - TRI, ## NIFTY 50 - TRI

Schemes managed by Fund Manager (FM) - Mr. Firdaus Marazban Ragina
Total Experience: Over 20 Years

IDBI Nifty Index Fund (INIF) Inception date: 25th June, 2010

Period	Returns (in %)		Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)
Last 1 year	-0.63	0.68	9,937	10,068
Last 3 years	2.87	4.46	10,887	11,400
Last 5 years	4.87	6.66	12,686	13,811
Since Inception	7.31	8.95	20,402	23,779

FM managing this Scheme since 9th October 2018.
NIFTY 50-TRI.

IDBI Nifty Junior Index Fund (INJIF) Inception date: 20th September, 2010

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	3.04	4.14	0.68	10,305	10,415	10,068
Last 3 years	-1.65	-0.15	4.46	9,513	9,955	11,400
Last 5 years	4.91	6.65	6.66	12,711	13,804	13,811
Since Inception	7.43	9.22	7.75	20,282	23,886	20,880

FM managing this Scheme since 9th October 2018.
NIFTY Next 50-TRI, ## NIFTY 50-TRI.

SCHEME PERFORMANCE - REGULAR PLANS (As of last business day of the month - July 2020) (contd...)

IDBI Gold Fund (IGFOF)						
Inception date: 14th August, 2012						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	52.97	49.20		15,314		14,937
Last 3 years	22.09	22.80		18,209		18,527
Last 5 years	14.93	16.54		20,071		21,518
Since Inception	5.63	7.33		15,475		17,576

FM managing this Scheme since 20th June 2019.
Domestic Price of Gold.

IDBI Gold Exchange Traded Fund (IDBIGOLD)						
Inception date: 9th November, 2011						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	47.19	49.20		14,735		14,937
Last 3 years	21.84	22.80		18,095		18,527
Last 5 years	15.69	16.54		20,737		21,518
Since Inception	6.29	7.22		17,040		18,378

FM managing this Scheme since 20th June 2019.
Domestic Price of Physical Gold.

**Scheme managed by Fund Managers (FM) -
Mrs. Uma Venkatraman (Equity Portion) - Total Experience: Over 16 Years &
Mr. Raju Sharma (Debt Portion) Total Experience: Over 28 Years**

IDBI Hybrid Equity Fund (IHEF)						
Inception Date: 24th October, 2016						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	5.71	6.95	0.68	10,573	10,697	10,068
Last 3 years	-0.26	5.88	4.46	9,922	11,871	11,400
Since Inception	3.58	8.17	7.92	11,416	13,446	13,327

Mr. Uma Venkatraman (Equity Portion) managing this Scheme since 1st July, 2018 &
Mr. Raju Sharma managing this Scheme (Debt Portion) since 3rd May, 2017
The Regular Plan of this scheme is in existence for a period less than 5 years.
CRISIL Hybrid 35+65-Aggressive Index, ## NIFTY 50-TRI.

IDBI Equity Savings Fund (IESF)						
Inception Date: 27th March, 2018						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	2.93	6.77	0.68	10,294	10,679	10,068
Since Inception	5.87	18.82	12.35	10,599	11,959	11,206

Mr. Raju Sharma Managing this Scheme (Debt Portion) since 3rd May 2017 &
Ms. Uma Venkatraman Managing this Scheme (Equity Portion) since 5th September 2017.
The Regular Plan of this scheme is in existence for a period less than 3 years.
40% of CRISIL Liquid Fund Index + 30% CRISIL Short term Bond Fund Index +
30% of NIFTY 50-TRI, ## NIFTY 50-TRI

**Schemes managed by Fund Manager (FM) -
Mr. Raju Sharma - Total Experience: Over 28 Years**

IDBI Liquid Fund (ILIQF)						
Inception date: 9th July, 2010						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	5.49	5.53	7.24	10,550	10,555	10,727
Last 3 years	6.63	6.72	7.05	12,126	12,157	12,270
Last 5 years	6.91	6.96	7.04	13,969	14,002	14,055
1 month	0.32	0.33	0.30	NA	NA	NA
2 weeks	0.14	0.14	0.03	NA	NA	NA
1 week	0.07	0.07	0.05	NA	NA	NA
Since Inception	7.89	7.73	7.00	21,482	21,154	19,760

FM managing this Scheme since 3rd May 2017
CRISIL Liquid Fund Index, ## CRISIL 1 Year T-Bill Index, NA Not Applicable.

IDBI Dynamic Bond Fund (IDBF)						
Inception date: 21st February, 2012						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	8.87	12.25	7.72	10,889	11,229	10,774
Last 3 years	5.07	8.71	6.85	11,601	12,849	12,203
Last 5 years	5.93	9.49	8.40	13,343	15,740	14,974
Since Inception	6.30	9.21	7.75	16,758	21,052	18,788

FM managing this Scheme since 3rd May 2017
CRISIL Composite Bond Fund Index, ## CRISIL 10 Year Gilt Index.

IDBI Gilt Fund (IGF)						
Inception date: 21st December, 2012						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	6.93	11.04	7.72	10,695	11,107	10,774
Last 3 years	5.29	8.34	6.85	11,673	12,720	12,203
Last 5 years	6.47	9.25	8.40	13,689	15,569	14,974
Since Inception	7.17	9.01	7.83	16,943	19,290	17,754

FM managing this Scheme since 3rd May 2017
CRISIL Dynamic Gilt Index, ## CRISIL 10 Year Gilt Index.

**Schemes managed by Fund Manager (FM) - Mr. Bhupesh Kalyani
Total Experience: Over 18 Years**

IDBI Ultra Short Term Fund (IUSTF)						
Inception date: 3rd September, 2010						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	10.62	7.13	7.24	11,065	10,715	10,727
Last 3 years	6.38	7.57	7.05	12,041	12,449	12,270
Last 5 years	6.71	7.61	7.04	13,839	14,436	14,055
Since Inception	7.81	8.36	7.08	21,082	22,161	19,703

FM managing this Scheme since 1st February 2017.
CRISIL Ultra Short Term Debt Index, ## CRISIL 1 Year T-Bill Index.

IDBI Short Term Bond Fund (ISTBF)						
Inception date: 23rd March, 2011						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	6.61	11.16	7.24	10,663	11,120	10,727
Last 3 years	5.02	8.44	7.05	11,586	12,756	12,270
Last 5 years	5.95	8.61	7.04	13,357	15,121	14,055
Since Inception	7.31	8.82	7.20	19,353	22,073	19,184

FM managing this Scheme since 1st February 2017.
CRISIL Short Term Bond Fund Index, ## CRISIL 1 Year T-Bill Index

IDBI Credit Risk Fund (ICRF)						
Inception date: 3rd March, 2014						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-9.69	9.88	7.24	9,029	10,990	10,727
Last 3 years	-1.98	8.18	7.05	9,416	12,783	12,270
Last 5 years	1.77	8.90	7.04	10,920	11,987	14,055
Since Inception	3.54	9.44	7.39	12,498	17,837	15,803

FM managing this Scheme since 1st February 2017.
NIFTY Credit Risk Bond Fund, ## CRISIL 1 Year T-Bill Index

Scheme Benchmark; ## Additional Benchmark as per SEBI Circular dated August 22, 2011.
Past performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan. The returns are Compounded Annual Growth Returns (CAGR) for past 1 year, 3 years, 5 years & since inception period and annualised for the period below 1 year. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

SCHEME PERFORMANCE - DIRECT PLANS (As of last business day of the month - July 2020)

**Schemes managed by Fund Manager (FM) - Ms. Uma Venkatraman
Total Experience: Over 16 Years**

IDBI Equity Advantage Fund (IEAF)						
Inception date: 10th September, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	0.61	1.68	1.47	10,061	10,168	10,148
Last 3 years	1.08	3.31	6.20	10,328	11,026	11,980
Last 5 years	4.15	6.69	7.33	12,256	13,830	14,245
Since Inception	15.16	12.08	11.05	26,460	21,943	20,596

FM managing this Scheme since 1st July, 2018
S&P BSE 200-TRI, ## S&P BSE Sensex-TRI.

IDBI India Top 100 Equity Fund (IIT100EF)						
Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	4.96	1.10	0.68	10,497	10,110	10,068
Last 3 years	1.66	3.76	4.46	10,505	11,172	11,400
Last 5 years	4.98	6.70	6.66	12,757	13,835	13,811
Since Inception	10.67	10.28	9.89	21,573	21,002	20,449

FM managing this Scheme since 5th September 2017.
NIFTY 100-TRI, ## NIFTY 50-TRI.

IDBI Diversified Equity Fund (IDEF)						
Inception date: 28th March, 2014						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	6.97	1.45	1.47	10,699	10,146	10,148
Last 3 years	3.15	2.32	6.20	10,976	10,713	11,980
Last 5 years	5.09	6.34	7.33	12,821	13,602	14,245
Since Inception	13.63	10.55	10.06	22,500	18,897	18,372

FM managing this Scheme since 20th June 2019.
S&P BSE 500-TRI, ## S&P BSE Sensex-TRI.

IDBI Midcap Fund (IMF)						
Inception date: 25th January, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	4.97	-1.85	0.68	10,498	9,815	10,068
Last 3 years	-2.53	-4.85	4.46	9,259	8,613	11,400
Since Inception	2.08	1.04	8.87	10,750	10,372	13,483

FM managing this Scheme since 20th June 2019.
The Direct Plan of this scheme is in existence for a period less than 5 years.
NIFTY Midcap 100-TRI, ## NIFTY 50-TRI.

IDBI Small Cap Fund (ISF)						
Inception date: 21st June, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-4.26	-4.52	0.68	9,573	9,547	10,068
Last 3 years	-5.38	-10.61	4.46	8,469	7,140	11,400
Since Inception	-5.02	-9.67	5.94	8,520	7,287	11,968

FM managing this Scheme since 5th September, 2017.
The Direct Plan of this scheme is in existence for a period less than 5 years.
#NIFTY Smallcap 250-TRI, ## NIFTY 50-TRI

IDBI Focused 30 Equity Fund (IF30EF)						
Inception date: 17th November, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	4.69	1.10	0.68	10,470	10,110	10,068
Since Inception	0.88	3.04	4.07	10,240	10,844	11,140

FM managing this Scheme since 20th June 2019.
The Direct Plan of this scheme is in existence for a period less than 3 years.
#NIFTY 100-TRI, ## NIFTY 50-TRI

IDBI Banking & Financial Services Fund (IB&FSF)						
Inception date: 4th June, 2018						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-16.59	-15.24	0.68	8,337	8,472	10,068
Since Inception	-6.15	-0.10	3.24	8,720	9,977	10,713

FM managing this Scheme since inception
The Direct Plan of this scheme is in existence for a period less than 3 years.
#NIFTY Financial Services-TRI, ## NIFTY 50-TRI

IDBI Long Term Value Fund						
Inception date: 20th August, 2018						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-2.08	1.45	1.47	9791	10,146	10,148
Since Inception	-0.72	-3.02	0.27	9,860	9,420	10,054

FM managing this Scheme since inception.
The Direct Plan of this scheme is in existence for a period less than 3 years.
S&P BSE 500 -TRI, ## S&P BSE Sensex-TRI

IDBI Dividend Yield Fund						
Inception date: 21st December, 2018						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	13.84	-1.90	0.68	11,388	9,810	10,068
Since Inception	8.00	-1.36	3.10	11,320	9,782	10,504

FM managing this Scheme Since 20th June, 2019.
The Direct Plan of this scheme is in existence for a period less than 3 years.
#NIFTY Dividend Opportunities 50 - TRI, ## NIFTY 50 - TRI

IDBI Healthcare Fund						
Inception date: 28th February, 2019						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	50.49	45.07	0.68	15,066	14,522	10,068
Since Inception	31.81	23.23	3.11	14,810	13,459	10,445

FM managing this Scheme since Inception
The Direct Plan of this scheme is in existence for a period less than 3 years.
#S&P BSE Healthcare - TRI, ## NIFTY 50 - TRI

**Schemes managed by Fund Manager (FM) - Mr. Firdaus Marazban Ragina
Total Experience: Over 20 Years**

IDBI Nifty Index Fund (INIF)				
Inception date: 1st January, 2013				
Period	Returns (in %)		Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)
Last 1 year	0.23	0.68	10,023	10,068
Last 3 years	3.92	4.46	11,225	11,400
Last 5 years	6.02	6.66	13,401	13,811
Since Inception	9.12	9.89	19,389	20,449

FM managing this Scheme since 9th October 2018.
NIFTY 50-TRI.

IDBI Nifty Junior Index Fund (INJIF)						
Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	3.62	4.14	0.68	10,363	10,415	10,068
Last 3 years	-0.83	-0.15	4.46	9,753	9,955	11,400
Last 5 years	5.98	6.65	6.66	13,376	13,804	13,811
Since Inception	11.04	12.06	9.89	22,131	23,719	20,449

FM managing this Scheme since 9th October 2018.
NIFTY Next 50-TRI, ## NIFTY 50-TRI.

SCHEME PERFORMANCE - DIRECT PLANS (As of last business day of the month - July 2020) (contd...)

IDBI Gold Fund (IGFOF) Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	53.63	49.20		15,381		14,937
Last 3 years	22.72	22.80		18,490		18,527
Last 5 years	15.53	16.54		20,596		21,518
Since Inception	6.39	7.50		15,993		17,306

FM managing this Scheme since 20th June 2019.

Domestic Price of Gold.

**Scheme managed by Fund Managers (FM) -
Ms. Uma Venkatraman (Equity Portion) - Total Experience: Over 16 Years &
Mr. Raju Sharma (Debt Portion) Total Experience: Over 28 Years**

IDBI Hybrid Equity Fund (IHEF) Inception Date: 24th October, 2016						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	6.66	6.95	0.68	10,668	10,697	10,068
Last 3 years	1.31	5.88	4.46	10,400	11,871	11,400
Since Inception	5.25	8.17	7.92	12,128	13,446	13,327

Mrs. Uma Venkatraman managing this Scheme (Equity Portion) since 1st July, 2018 &

Mr. Raju Sharma managing this Scheme (Debt Portion) since 3rd May, 2017

The Direct Plan of this scheme is in existence for a period less than 5 years.

CRISIL Hybrid 35+65-Aggressive Index, ## NIFTY 50-TRI.

IDBI Equity Savings Fund (IESF) Inception Date: 27th March, 2018						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	3.84	6.77	0.68	10,385	10,679	10,068
Since Inception	9.61	18.82	12.35	10,973	11,877	11,206

Mr. Raju Sharma managing this Scheme (Debt Portion) since 3rd May 2017 &

Ms. Uma Venkatraman managing this Scheme (Equity Portion) since 5th September, 2017

40% of CRISIL Liquid Fund Index + 30% CRISIL Short Term Bond Fund Index +

30% of NIFTY 50-TRI, ## NIFTY 50 -TRI.

**Schemes managed by Fund Manager (FM) -
Mr. Raju Sharma - Total Experience: Over 28 Years**

IDBI Liquid Fund (ILIQF) Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	5.55	5.53	7.24	10,556	10,555	10,727
Last 3 years	6.73	6.72	7.05	12,162	12,157	12,270
Last 5 years	7.01	6.96	7.04	14,039	14,002	14,055
1 month	0.32	0.33	0.30	N.A	N.A	N.A
2 weeks	0.14	0.14	0.03	N.A	N.A	N.A
1 week	0.07	0.07	0.05	N.A	N.A	N.A
Since Inception	7.70	7.65	7.19	17,553	17,492	16,925

FM managing this Scheme since 3rd May 2017

CRISIL Liquid Fund Index, ## CRISIL 1 Year T-Bill Index, NA Not Applicable.

IDBI Dynamic Bond Fund (IDBF) Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	9.72	12.25	7.72	10,975	11,229	10,774
Last 3 years	6.24	8.71	6.85	11,993	12,849	12,203
Last 5 years	7.03	9.49	8.40	14,049	15,740	14,974
Since Inception	6.78	9.23	7.69	16,445	19,527	17,540

FM managing this Scheme since 3rd May 2017

CRISIL Composite Bond Fund Index, ## CRISIL 10 Year Gilt Index.

IDBI Gilt Fund (IGF) Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.89	11.04	7.72	10,791	11,107	10,774
Last 3 years	6.21	8.34	6.85	11,984	12,720	12,203
Last 5 years	7.40	9.25	8.40	14,296	15,569	14,974
Since Inception	7.83	8.85	7.69	17,712	19,025	17,540

FM managing this Scheme since 3rd May 2017

CRISIL Dynamic Gilt Index, ## CRISIL 10 Year Gilt Index.

**Schemes managed by Fund Manager (FM) - Mr. Bhupesh Kalyani
Total Experience: Over 18 Years**

IDBI Ultra Short Term Fund (IUSTF) Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	11.09	7.13	7.24	11,112	10,715	10,727
Last 3 years	7.03	7.57	7.05	12,264	12,449	12,270
Last 5 years	7.45	7.61	7.04	14,328	14,436	14,055
Since Inception	8.01	8.16	7.19	17,943	18,122	16,925

FM managing this Scheme since 1st February 2017.

CRISIL Ultra Short Term Debt Index, ## CRISIL 1 Year T-Bill Index.

IDBI Short Term Bond Fund (ISTBF) Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.35	11.16	7.24	10,737	11,120	10,727
Last 3 years	6.02	8.44	7.05	11,918	12,756	12,270
Last 5 years	6.97	8.61	7.04	14,008	15,121	14,055
Since Inception	7.73	8.83	7.19	17,585	18,998	16,925

FM managing this Scheme since 1st February 2017.

CRISIL Short Term Bond Fund Index, ## CRISIL 1 Year T-Bill Index.

IDBI Credit Risk Fund (ICRF) Inception date: 3rd March, 2014						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-9.13	9.88	7.24	9,085	10,990	10,727
Last 3 years	-1.14	8.18	7.05	9,661	12,662	12,270
Last 5 years	2.69	8.90	7.04	11,420	15,323	14,055
Since Inception	4.44	9.44	7.39	13,216	17,837	15,803

FM managing this Scheme since 1st February 2017.

NIFTY Credit Risk Bond Fund, ## CRISIL 1 Year T-Bill Index

Scheme Benchmark; ## Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past performance may or may not be sustained in the future. Returns pertain to growth option under Direct Plan. The returns are Compounded Annual Growth Returns (CAGR) for past 1 year, 3 years, 5 years & since inception period and annualised for the period below 1 year. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

SYSTEMATIC INVESTMENT PLAN (SIP) PERFORMANCE EQUITY FUNDS - REGULAR PLANS (As of last business day of the month - July 2020)

IDBI Equity Advantage Fund (IEAF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month			
	Inception date: 10th September, 2013			
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	830.00	600.00	360.00	120.00
Market value as on 31st July, 2020 (Rs. in '000)	1009.88	617.28	338.80	115.01
Scheme Return (% XIRR)	5.59	1.12	-3.90	-7.64
Benchmark (S&P BSE 200-TRI#) return (% XIRR)	7.85	6.20	2.14	8.42
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	8.53	8.07	4.68	8.25

IDBI India Top 100 Equity Fund (IIT100 EF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month			
	Inception date: 15th May, 2012			
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	990.00	600.00	360.00	120.00
Market value as on 31st July, 2020 (Rs. in '000)	1367.25	661.97	369.93	124.14
Scheme Return (% XIRR)	7.66	3.88	1.78	6.47
Benchmark (NIFTY 100-TRI#) return (% XIRR)	9.14	6.50	2.55	7.94
Additional Benchmark (NIFTY 50-TRI##) return (%XIRR)	8.87	6.83	3.14	7.88

IDBI Diversified Equity Fund (IDEF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month			
	Inception date: 28th March, 2014			
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	770.00	600.00	360.00	120.00
Market value as on 31st July, 2020 (Rs. in '000)	910.39	651.33	363.00	123.79
Scheme Return (% XIRR)	5.15	3.24	0.54	5.92
Benchmark (S&P BSE 500-TRI#) return (% XIRR)	6.46	5.49	1.13	8.19
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	7.98	8.07	4.68	8.25

IDBI Nifty Index Fund (INIF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month			
	Inception date: 25th June, 2010			
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	1,220.00	600.00	360.00	120.00
Market value as on 31st July, 2020 (Rs. in '000)	1789.77	683.10	369.95	124.11
Scheme Return (% XIRR)	7.32	5.13	1.78	6.43
Benchmark (NIFTY 50-TRI #) return (% XIRR)	9.05	6.83	3.14	7.88
Additional Benchmark (NIFTY 50-TRI ##) return (%XIRR)	9.05	6.83	3.14	7.88

IDBI Nifty Junior Index Fund (INJIF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month			
	Inception date: 20th September, 2010			
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	1190.00	600.00	360.00	120.00
Market value as on 31st July, 2020 (Rs. in '000)	1889.73	646.48	350.70	124.87
Scheme Return (% XIRR)	9.03	2.95	-1.69	7.62
Benchmark (NIFTY Next 50-TRI#) return (% XIRR)	10.99	4.54	-0.57	8.83
Additional Benchmark (NIFTY 50-TRI##) return (%XIRR)	10.99	4.54	-0.57	8.83

Scheme Benchmark

Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past Performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan and the same have been computed using XIRR by excel spreadsheet function. XIRR helps in calculating return on investments based on cash flows that are uniform and regular monthly subscriptions. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

SYSTEMATIC INVESTMENT PLAN (SIP) PERFORMANCE EQUITY FUNDS - DIRECT PLANS (As of last business day of the month - July 2020)

IDBI Equity Advantage Fund (IEAF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month			
	Inception date: 10th September, 2013			
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	830.00	600.00	360.00	120.00
Market value as on 31st July, 2020 (Rs. in '000)	1064.86	641.41	345.95	115.68
Scheme Return (% XIRR)	7.10	2.63	-2.57	-6.63
Benchmark (S&P BSE 200-TRI#) return (% XIRR)	7.85	6.20	2.14	8.42
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	8.53	8.07	4.68	8.25

IDBI India Top 100 Equity Fund (IIT100 EF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month			
	Inception date: 1st January, 2013			
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	910.00	600.00	360.00	120.00
Market value as on 31st July, 2020 (Rs. in '000)	1254.76	688.14	377.86	124.87
Scheme Return (% XIRR)	8.31	5.42	3.17	7.62
Benchmark (NIFTY 100-TRI#) return (% XIRR)	8.52	6.50	2.55	7.94
Additional Benchmark (NIFTY 50-TRI##) return (%XIRR)	8.34	6.83	3.14	7.88

IDBI Diversified Equity Fund (IDEF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month			
	Inception date: 28th March, 2014			
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	770.00	600.00	360.00	120.00
Market value as on 31st July, 2020 (Rs. in '000)	960.74	680.15	371.69	124.61
Scheme Return (% XIRR)	6.81	4.96	2.09	7.22
Benchmark (S&P BSE 500-TRI#) return (% XIRR)	6.46	5.49	1.13	8.19
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	7.98	8.07	4.68	8.25

IDBI Nifty Index Fund (INIF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month			
	Inception date: 1st January, 2013			
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	910.00	600.00	360.00	120.00
Market value as on 31st July, 2020 (Rs. in '000)	1221.64	702.42	375.25	124.68
Scheme Return (% XIRR)	7.62	6.24	2.71	7.32
Benchmark (NIFTY 50-TRI#) return (% XIRR)	8.34	6.83	3.14	7.88
Additional Benchmark (NIFTY 50-TRI##) return (%XIRR)	8.34	6.83	3.14	7.88

IDBI Nifty Junior Index Fund (INJIF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month			
	Inception date: 1st January, 2013			
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	910.00	600.00	360.00	120.00
Market value as on 31st July, 2020 (Rs. in '000)	1262.93	662.04	354.30	125.23
Scheme Return (% XIRR)	8.48	3.89	-1.03	8.20
Benchmark (NIFTY Next 50-TRI #) return (% XIRR)	9.41	4.54	-0.57	8.83
Additional Benchmark (NIFTY 50-TRI##) return (%XIRR)	9.41	4.54	-0.57	8.83

Scheme Benchmark

Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past Performance may or may not be sustained in the future. Returns pertain to growth option under Direct Plan and the same have been computed using XIRR by excel spreadsheet function. XIRR helps in calculating return on investments based on cash flows that are uniform and regular monthly subscriptions. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.