

IDBI FUNDS

November 2020

Equity Market Overview

BSE Sensex 30 closed @ 39614 +4%, NSE Nifty50 @ 11642 +3.5%, Nifty 100 Large cap closed @ 11749 +3.2%, Nifty Midcap 150 closed @ 6495 +0.2% and Nifty Small cap 250 closed @ 4977 -0.5% monthly basis for Oct. 2020.

Positive performing sectors were Banking +12.5%, Realty +8%, Power +4.6%, Teck +4.9% **Negative performing sectors** were Healthcare -2.7%, Auto -2%, FMCG -1.2%.

RBI'S Monetary Policy Committee (MPC) decided to keep the policy repo rate under the liquidity adjustment facility (LAF) unchanged at 4%, the reverse repo rate remains unchanged at 3.35%.

The MPC also decided to continue with the **accommodative stance as long as necessary** – at least during the current financial year and into the next financial year – to revive growth on a durable basis and mitigate the impact of COVID-19 on the economy.

In its World Economic Outlook report the IMF forecast that India would grow at 8.8% in 2021-'22, faster than China, which is projected to grow at 8.2%.

Revenues from the **Goods and Services Tax** surpassed Rs. 1.05 lakh crore in October 2020, up 10% from a year ago, and the highest recorded since February 2020.

India's **Food Grain production** is pegged at record 144.52 million tonnes in the 2020-21 kharif season notwithstanding COVID-19 crisis. Production of cash crops such as sugarcane and cotton is also expected to be good as per India's Agriculture Minister.

Foreign exchange reserves swelled by \$5.412 billion to touch an all-time high of \$560.532 billion in the last week of October 2020.

Due to Coronavirus Pandemic the **Industrial Production** contracted by 8% in August 2020, mainly due to lower output of manufacturing, mining and power generation sectors.

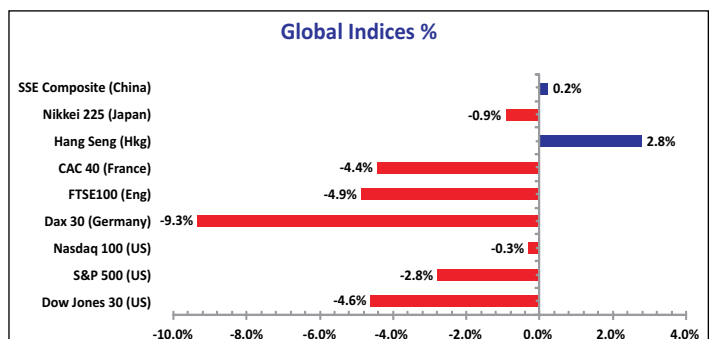
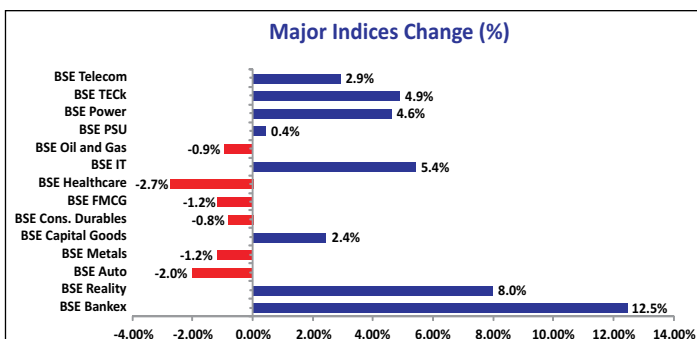
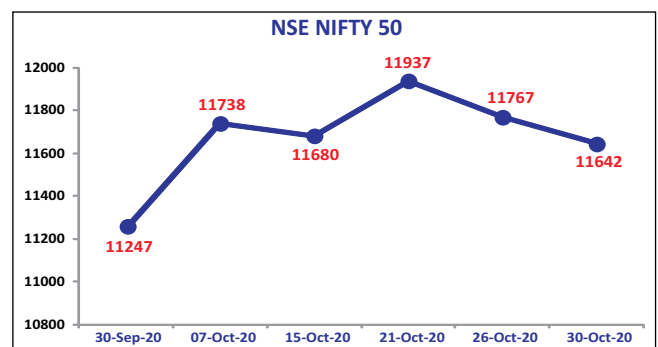
India's **Trade deficit** narrowed to \$8.8 billion as against \$11.8 billion in October 2019, as imports also dropped 11.6% to \$33.6 billion. Exports declined 5.4% to \$24.8 billion in October 2020 on account of dip in shipments of petroleum products, gems & jewellery, leather, and engineering goods.

India's **Fiscal deficit** stood at Rs. 9.1 lakh crore, exceeding the full-year target of Rs.7.96 lakh crore by almost 15%.

Foreign exchange reserves swelled by \$5.412 billion to touch an all-time high of \$560.532 billion in the last week of October 2020.

The Wholesale Price Index (WPI) inflation has risen to 1.32% for September as compared to 0.16% in August 2020. India's retail inflation (CPI) accelerated to 7.34% in September, remaining well above the central bank's targeted range for the sixth consecutive month, as food prices rose.

Brent crude quoted at US\$ 37.46 /bbl, **Gold** quoted US\$1880/Oz. **INR** closed at Rs. 74.11 versus the US\$ as on 30th Oct. 2020.



Fixed Income Overview

MACRO Economic Data for the month:

	As on 30/09/2020	As on 29/10/2020	Change
10 year Gsec	6.01%	5.88%	-13 bps
10 year Corp bonds	6.78%	6.43%	-35 bps
3 months Tbill	3.27%	3.18%	-09 bps
3 month CD	3.39%	3.20%	-19 bps
Brent Crude \$	40.95	37.46	-3.49
INR = USD	73.76	74.11	0.35

The major macro events during the month:

Highlights of RBI policy on October 09, 2020:

- The Monetary Policy Committee (MPC) kept the policy repo rate unchanged at 4.00 per cent, accordingly, the marginal standing facility (MSF) rate and the Bank Rate stand remains unchanged at 4.25 per cent, the reverse repo rate under the LAF remains unchanged at 3.35 per cent.
- The MPC also decided to continue with the accommodative stance as long as necessary at least during the current financial year and into the next financial year – to revive growth on a durable basis and mitigate the impact of COVID-19 on the economy, while ensuring that inflation remains within the target going forward.
- Outlook for Inflation - CPI inflation is projected at 6.8 per cent for Q2:2020-21, at 5.4-4.5 per cent for H2:2020-21 and 4.3 per cent for Q1:2021-22, with risks broadly balanced.
- Outlook for Growth - Real GDP growth in 2020-21 is expected to be negative at (-)9.5 per cent, with risks tilted to the downside: (-)9.8 per cent in Q2:2020-21; (-)5.6 per cent in Q3; and 0.5 per cent in Q4. Real GDP growth for Q1:2021-22 is placed at 20.6 per cent.

Inflation and IIP:

India's retail inflation sharply rose to 7.34% in September 2020 compared to 6.69% in August 2020. Elevated inflation in the food components and the miscellaneous segment continues to keep retail inflation high. Core inflation moderated marginally to 5.36% (August 5.44%) The decline was led by personal care and recreation and amusement.

Wholesale inflation (WPI) for September 2020 printed higher at 1.32% as compared to 0.16% in August 2020, mainly due to inflationary pressures emanating from primary articles and manufactured products.

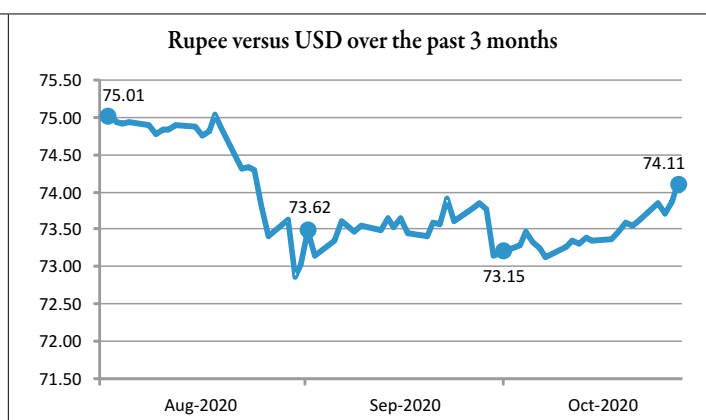
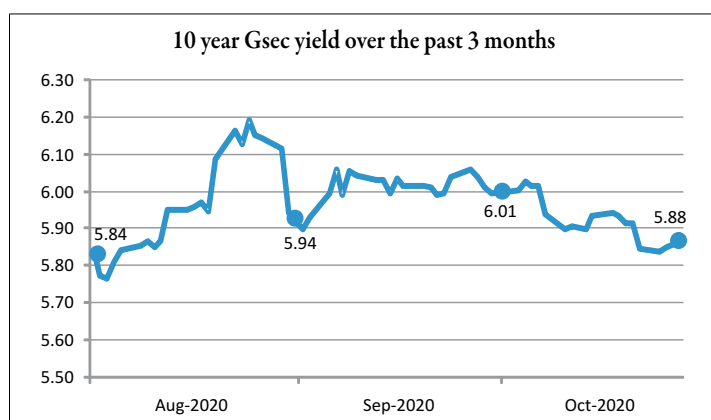
August IIP fell 8% in August 2020 (July: -10.8%. Industrial output growth, although still in contraction for the 6 months in a row, witnessed an improvement on a month-on-month basis, reflective of the pick-up in activity across key industrial sectors. Manufacturing contracted by 8.6%, Mining contracted by 9.8% and Electricity generation contracted by 1.8%. Though the IIP growth has started showing signs of recovery to pre-pandemic levels as the economy has largely opened up, the pace of the revival path seems to be much slower than anticipated. With surging cases and higher uncertainty of the containment of the pandemic, demand continues to remain muted, especially for non-essential goods.

Trade Deficit:

India's trade deficit narrowed to USD 2.9 bn in September 2020 from a deficit of USD 6.8 bn in the previous month. The decline in trade deficit was driven by a sharp increase in overall exports as compared to a marginal rise in imports. Exports, after trailing in contraction for six months, grew by 5.3% YoY in September from a contraction of 12.7% YoY in August, whereas imports continued to contract by 19.6% in September from 26.0% in August. On conclusion of first six months of FY21, merchandise trade deficit stands at USD 23.5 bn compared to the deficit of USD 88.9 bn over the corresponding period of FY20.

INR:

Rupee closed mildly weak at 74.11 in October 2020 from 73.76 in September. Despite the strengthening of the US dollar in the overseas markets, the domestic currency was supported by higher foreign capital inflows and low trade deficit. Foreign exchange reserves increased to historic high of USD 561bn as on October 23, 2020.



The content of the article is prepared based on the Internal Research. Nothing contained herein is intended as investment advice or recommendations for specific investment decisions, and the readers should not rely on it as such. Information and analysis above are derived from various sources and using methods believed to be reliable, but we do not assume responsibility and liability for any consequence of the investment decision taken by the readers based on this analysis. Investment decision taken by readers to this article will be at their sole discretion. The purpose of this article is intended to be used as an academic discussion. This is not to be construed as a solicitation to buy or sell securities.

Source: Internal Research

HOW TO READ FACTSHEET?

Fund Manager:

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription:

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount:

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity:

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP:

Systematic Investment Plan (SIP) works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposits. For instance, an investor may opt for an SIP that invest Rs. 500 every 15th of the month in an equity fund for a period of three years.

NAV:

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark:

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the NIFTY, Sensex, BSE200, BSE500, 10-Year G-Sec.

Entry Load:

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs. 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit Load:

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs. 100 and the exit load is 1%, the redemption price would be Rs. 99 per unit.

Modified Duration:

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard Deviation:

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio:

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta Ratio:

Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM:

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings:

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments / securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme:

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile:

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Total Expense Ratio:

The Expenses of a mutual fund include management fees and all the fees associated with the fund's daily operations. Expense Ratio refers to the annual percentage of fund's assets that is paid out in expenses.

Average Maturity:

The average time of maturity of all the debt securities held in a portfolio. It states the weighted average maturity of the assets in the portfolio.

Portfolio Yield:

The income return on an investment. This refers to the interest or dividends received from a security and are usually expressed annually as a percentage based on the investment's cost, its current market value or its face value.

Risk Free Return:

The theoretical rate of return attributed to an investment with zero risk. The risk-free rate represents the interest on an investor's money that he or she would expect from an absolutely risk-free investment over a specified period of time.

Tracking Error:

The divergence between the price behavior of a position or portfolio and the price behavior of a benchmark.

Portfolio Turnover Ratio:

This is a measure of the fund's trading activity, which is computed by taking the lesser of purchases or sales (excluding all securities with maturities of less than one year) and dividing by average monthly net assets.

IDBI Equity Advantage Fund (IEAF)

(An open-ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)

Scheme Features	
Investment objective:	
The Scheme will seek to invest predominantly in a diversified portfolio of equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments. Investments in this scheme would be subject to a statutory lock-in of 3 years from the date of allotment to be eligible for income-tax benefits under Section 80C. There can be no assurance that the investment objective under the scheme will be realized.	
Fund Manager:	Total Experience: Over 16 Years
Mrs. Uma Venkatraman	(Managing the Scheme since 1st July 2018)
Inception Date:	
10th September, 2013	
Benchmark:	
S&P BSE 200 - Total Return Index (TRI)	
NAV as on 30th October 2020 (₹ per unit):	
	Regular Direct
Growth	26.09 28.37
Dividend	17.33 19.16
Monthly Average AUM:	
₹ 478.38 Crs.	
AUM as on 31st October 2020:	
₹ 477.77 Crs.	
Expense Ratio as on 31st October 2020:	
Regular	: 2.42%
Direct	: 1.20%
Expense ratio is inclusive of GST on management fees.	
Quantitative Measures as on 31st October 2020:	
Standard Deviation	: 5.2067%
Beta	: 0.7545
Sharpe Ratio	: -0.0205
Portfolio Turnover Ratio^^	: 0.56
Risk free rate: Overnight MIBOR (3.48% as on 29/10/20). Source: FIMMDA. Ratios calculated on monthly 3 years data point.	
^^ Lower of Purchase or Sale for one year/average AUM for one year.	
Load Structure:	
Entry Load	: Not Applicable.
Exit Load (for Lumpsum & SIP)	: Nil. Investment under the scheme is subject to a lock-in period of 3 years.

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Equity Advantage Fund - Dividend (Regular Plan)				
4th April, 2019	0.8854	0.8854	18.39	17.47
19th March, 2018	1.6000	1.6000	19.48	17.97
25th September, 2017	1.5000	1.5000	20.34	18.82
IDBI Equity Advantage Fund - Dividend (Direct Plan)				
4th April, 2019	0.8854	0.8854	19.84	18.93
19th March, 2018	1.6000	1.6000	20.55	19.05
25th September, 2017	1.5000	0.0000	21.21	19.68

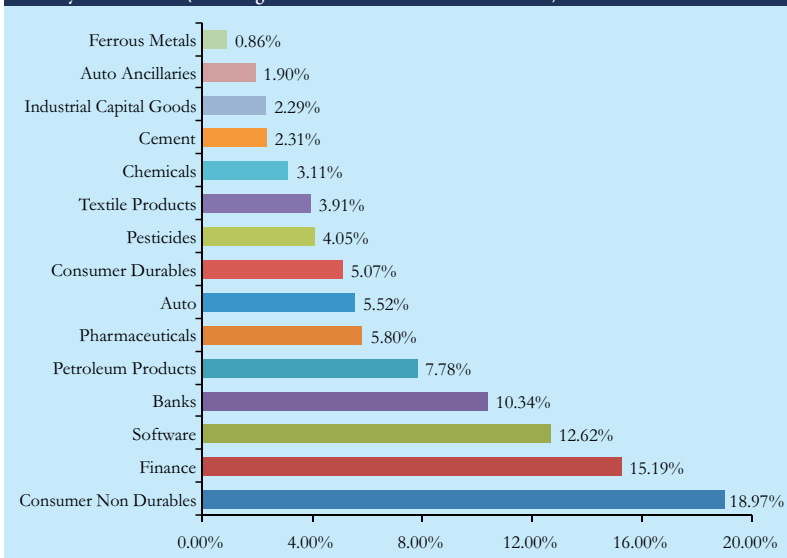
Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

** NAV of the record date.

Portfolio as on 31/10/2020			
Security Name	% to Net Assets*	Security Name	% to Net Assets*
EQUITY & EQUITY RELATED			
HDFC Bank Ltd.	5.97	Mphasis Ltd.	2.48
Reliance Industries Ltd.	5.92	ABB India Ltd.	2.29
Asian Paints Ltd.	5.76	PI Industries Ltd.	2.15
Infosys Ltd.	5.19	Eicher Motors Ltd.	1.99
Bata India Ltd.	5.07	Cadila Healthcare Ltd.	1.95
Kotak Mahindra Bank Ltd.	4.37	MRF Ltd.	1.90
Page Industries Ltd.	3.91	Rallis India Ltd.	1.90
Sanofi India Ltd.	3.85	United Breweries Ltd.	1.89
VST Industries Ltd.	3.84	Bharat Petroleum Corpn. Ltd.	1.86
TVS Motor Co. Ltd.	3.53	Happiest Minds Technologies Ltd.	1.85
Hindustan Unilever Ltd.	3.50	Sundaram Finance Ltd.	1.84
Bajaj Finance Ltd.	3.33	Ultratech Cement Ltd.	1.70
Cholamandalam Investment & Finance Co. Ltd.	3.17	SBI Life Insurance Co. Ltd.	1.06
Pidilite Industries Ltd.	3.11	Dabur India Ltd.	0.94
HCL Technologies Ltd.	3.10	TATA Steel Ltd.	0.86
Nestle India Ltd.	3.04	JK Cement Ltd.	0.61
CRISIL Ltd.	3.03	TREPS	5.61
Housing Development Finance Corpn. Ltd.	2.76	Cash & Cash Receivables	-5.33
		TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (excluding TREPS and Cash & Cash Receivables)



Data as on 31st October, 2020, Industry Classification as recommended by AMFI.

Product Label

<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term capital growth • An Equity Linked Savings Scheme (ELSS) investing in equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments, subject to a statutory lock-in of three years 	<p>Riskometer</p> <p>Investors understand that their principal will be at Moderately High risk</p>
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*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI India Top 100 Equity Fund (IIT100EF)

(Large Cap Fund - An open-ended equity scheme predominantly investing in large cap stocks)

Scheme Features

Investment objective:

The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related Instruments of Large Cap companies. However there can be no assurance that the investment objective under the Scheme will be realized.

Fund Manager:

Total Experience: Over 16 Years

Mrs. Uma Venkatraman

(Managing the Scheme since 5th September 2017)

Inception Date:

15th May, 2012

Benchmark:

NIFTY 100 - Total Return Index (TRI)

NAV as on 30th October 2020 (₹ per unit):

	Regular	Direct
Growth	25.50	27.76
Dividend	16.74	18.53

Monthly Average AUM:

₹ 376.00 Crs.

AUM as on 31st October 2020:

₹ 370.85 Crs.

Expense Ratio as on 31st October 2020:

Regular : 2.52%

Direct : 1.38%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st October 2020:

Standard Deviation : 5.5410%

Beta : 0.9036

Sharpe Ratio : 0.0059

Portfolio Turnover Ratio^^ : 0.45

Risk free rate: Overnight MIBOR (3.48% as on 29/10/20). Source: FIMMDA.

Ratios calculated on monthly 3 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

Exit Load (for Lumpsum & SIP) : 1% for exit (redemption/switch-out/transfer/SWP) within 12 months from the date of allotment.

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
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IDBI India Top 100 Equity Fund - Dividend (Regular Plan)

4th April, 2019	1.3281	1.3281	17.11	15.68
19th March, 2018	1.5000	1.5000	17.79	16.33
31st May, 2017	1.0000	1.0000	19.15	18.16

IDBI India Top 100 Equity Fund - Dividend (Direct Plan)

4th April, 2019	1.3281	1.3281	18.46	17.04
19th March, 2018	1.5000	1.5000	18.76	17.30
31st May, 2017	1.0000	1.0000	19.86	18.86

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

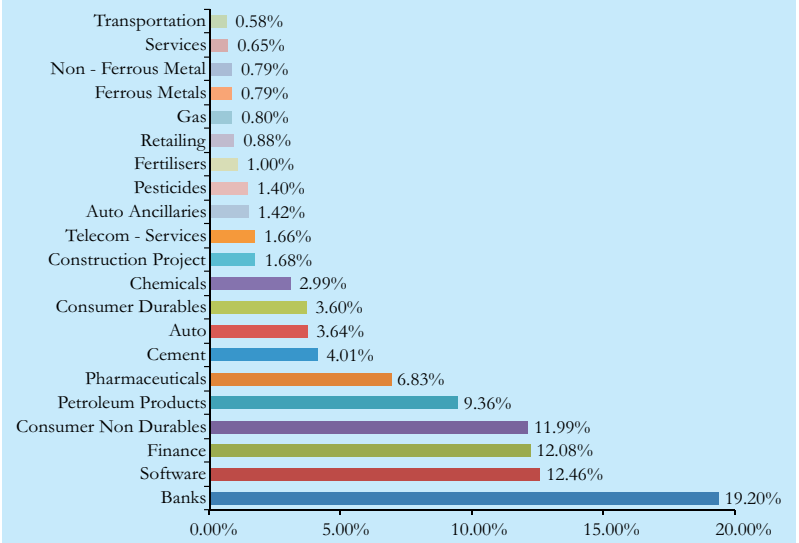
** NAV of the record date.

Portfolio as on 31/10/2020

Security Name	% to Net Assets*	Security Name	% to Net Assets*
DEBENTURES	0.03	JK Cement Ltd.	1.28
Britannia Industries Ltd.	0.03	Volta Ltd.	1.27
EQUITY & EQUITY RELATED	97.78	Titan Co. Ltd.	1.25
Reliance Industries Ltd.	9.36	ICICI Prudential Life Insurance Co. Ltd.	1.19
HDFC Bank Ltd.	8.58	Jubilant Foodworks Ltd.	1.12
Infosys Ltd.	5.91	Crompton Greaves Consumer Electricals Ltd.	1.08
Housing Development Finance Corp. Ltd.	5.46	HDFC Life Insurance Co. Ltd.	1.07
ICICI Bank Ltd.	4.69	Eicher Motors Ltd.	1.04
TATA Consultancy Services Ltd.	3.91	Cipla Ltd.	1.01
Kotak Mahindra Bank Ltd.	3.44	Coromandel International Ltd.	1.00
Hindustan Unilever Ltd.	2.60	Dr. Reddy's Laboratories Ltd.	0.92
Axis Bank Ltd.	2.49	Godrej Consumer Products Ltd.	0.89
Asian Paints Ltd.	2.46	Avenue Supermarts Ltd.	0.88
Bajaj Finance Ltd.	2.08	Cadila Healthcare Ltd.	0.87
Maruti Suzuki India Ltd.	2.08	HDFC Asset Management Co. Ltd.	0.82
Divi's Laboratories Ltd.	1.83	Happiest Minds Technologies Ltd.	0.81
HCL Technologies Ltd.	1.83	Petronet LNG Ltd.	0.80
Larsen & Toubro Ltd.	1.68	Bajaj Finserv Ltd.	0.79
Nestle India Ltd.	1.68	Hindalco Industries Ltd.	0.79
Dabur India Ltd.	1.67	TATA Steel Ltd.	0.79
Abbott India Ltd.	1.66	SBI Life Insurance Co. Ltd.	0.67
Bharti Airtel Ltd.	1.66	Indian Railway Catering & Tourism Corp. Ltd.	0.65
Vinati Organics Ltd.	1.55	Container Corp. of India Ltd.	0.58
Pidilite Industries Ltd.	1.44	Sun Pharmaceutical Industries Ltd.	0.54
MRF Ltd.	1.42	TATA Motors Ltd.	0.52
PI Industries Ltd.	1.40	ITC Ltd.	0.22
Ultratech Cement Ltd.	1.39	TREPS	0.74
ACC Ltd.	1.34	Cash & Cash Receivables	1.45
Britannia Industries Ltd.	1.32	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



Data as on 31st October, 2020, Industry Classification as recommended by AMFI.

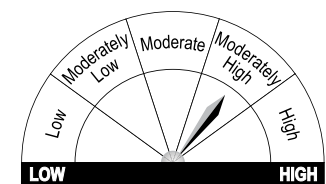
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Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investments predominantly in large cap equity and equity related instruments

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Diversified Equity Fund (IDEF)

(Multi Cap Fund - An open-ended equity scheme investing across large cap, mid cap, small cap stocks)

Scheme Features		
Investment objective:		
The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing in a diversified portfolio of Equity and Equity related Instruments across market capitalization. However there can be no assurance that the investment objective under the Scheme will be realized.		
Fund Manager:		
Mrs. Uma Venkatraman	Total Experience: Over 16 Years (Managing the Scheme since 20th June, 2019)	
Inception Date:		
28th March, 2014		
Benchmark:		
S&P BSE 500 - Total Return Index (TRI)		
NAV as on 30th October 2020 (₹ per unit):		
	Regular	Direct
Growth	21.84	23.80
Dividend	15.02	16.62
Monthly Average AUM:		
₹ 291.94 Crs.		
AUM as on 31st October 2020:		
₹ 288.02 Crs.		
Expense Ratio as on 31st October 2020:		
Regular	: 2.47%	
Direct	: 1.18%	
Expense ratio is inclusive of GST on management fees.		
Quantitative Measures as on 31st October 2020:		
Standard Deviation	: 5.3873%	
Beta	: 0.8256	
Sharpe Ratio	: 0.0107	
Portfolio Turnover Ratio^^	: 0.51	
Risk free rate: Overnight MIBOR (3.48% as on 29/10/20). Source: FIMMDA. Ratios calculated on monthly 3 years data point.		
^^ Lower of Purchase or Sale for one year/average AUM for one year.		
Load Structure:		
Entry Load	: Not Applicable.	
Exit Load (for Lumpsum & SIP)	: 1% for exit (redemption/switch-out/transfer/SWP) within 12 months from the date of allotment.	

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Diversified Equity Fund - Dividend (Regular Plan)				
4th April, 2019	1.2396	1.2396	15.64	14.31
19th March, 2018	1.4000	1.4000	16.79	15.37
25th September, 2017	1.2000	1.2000	17.21	16.04
IDBI Diversified Equity Fund - Dividend (Direct Plan)				
4th April, 2019	1.2396	1.2396	16.8200	15.4900
19th March, 2018	1.4000	1.4000	17.61	16.20
25th September, 2017	1.2000	0.0000	17.81	16.65

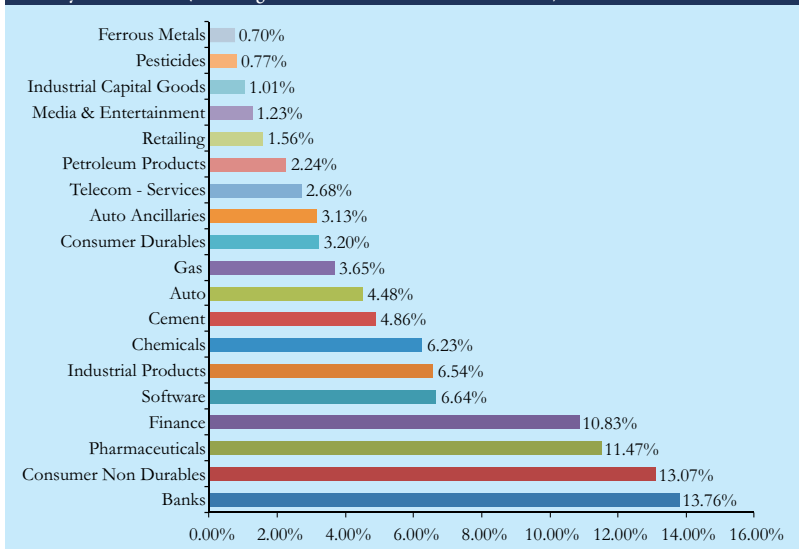
Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

** NAV of the record date.

Portfolio as on 31/10/2020			
Security Name	% to Net Assets*	Security Name	% to Net Assets*
DEBENTURES			
DEBENTURES	0.04	Housing Development Finance Corpn. Ltd.	1.58
Britannia Industries Ltd.	0.04	Avenue Supermarts Ltd.	1.56
EQUITY & EQUITY RELATED			
EQUITY & EQUITY RELATED	98.01	Grindwell Norton Ltd.	1.56
HDFC Bank Ltd.	6.46	SKF India Ltd.	1.46
Hindustan Unilever Ltd.	4.38	Escorts Ltd.	1.43
Laurus Labs Ltd.	3.92	Dabur India Ltd.	1.42
Infosys Ltd.	3.71	Gujarat Gas Ltd.	1.28
Pidilite Industries Ltd.	3.54	PVR Ltd.	1.23
Kotak Mahindra Bank Ltd.	3.47	Eicher Motors Ltd.	1.22
ICICI Bank Ltd.	3.15	Goodyear India Ltd.	1.21
Bajaj Finance Ltd.	3.03	Ultratech Cement Ltd.	1.14
ICICI Lombard General Insurance Co. Ltd.	2.85	AIA Engineering Ltd.	1.11
Abbott India Ltd.	2.83	TATA Consultancy Services Ltd.	1.11
Camlin Fine Sciences Ltd.	2.69	ABB India Ltd.	1.01
Bharti Airtel Ltd.	2.68	Tech Mahindra Ltd.	0.99
SBI Life Insurance Co. Ltd.	2.51	Cholamandalam Investment & Finance Co. Ltd.	0.86
Britannia Industries Ltd.	2.44	Happiest Minds Technologies Ltd.	0.83
Petronet LNG Ltd.	2.37	Asian Paints Ltd.	0.80
Cipla Ltd.	2.28	Lupin Ltd.	0.77
Reliance Industries Ltd.	2.24	Rallis India Ltd.	0.77
Kansai Nerolac Paints Ltd.	2.22	Jindal Steel & Power Ltd.	0.70
Titan Co. Ltd.	2.15	Axis Bank Ltd.	0.68
EPL Ltd.	2.03	Amber Enterprises India Ltd.	0.54
Shree Cement Ltd.	1.95	Crompton Greaves Consumer Electricals Ltd.	0.51
MRF Ltd.	1.92	Elantas Beck India Ltd.	0.38
Mahindra & Mahindra Ltd.	1.83	TREPS	2.18
ACC Ltd.	1.77	Cash & Cash Receivables	-0.23
VST Industries Ltd.	1.77	TOTAL	100.00
Cadila Healthcare Ltd.	1.67		

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (excluding TREPS and Cash & Cash Receivables)



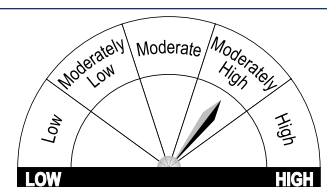
Data as on 31st October, 2020, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- Investments in a diversified portfolio consisting of equity & equity related instruments across market capitalization

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Nifty Index Fund (INIF)

(An open-ended scheme replicating / tracking the NIFTY 50 Index [Total Returns Index])

Scheme Features

Investment objective:

The investment objective of the scheme is to invest only in and all the stocks comprising the NIFTY 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of NIFTY 50 Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the NIFTY 50 Index. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the NIFTY 50 Index (Total Returns Index) and the Scheme.

Fund Manager:

Total Experience: Over 20 Years

Mr. Firdaus Marzban Ragina

(Managing the Scheme since 9th October 2018)

Inception Date:

25th June, 2010

Benchmark:

NIFTY 50 - Total Return Index (TRI)

NAV as on 30th October 2020 (₹ per unit):

	Regular	Direct
Growth	21.4742	22.9464
Dividend	20.4913	21.8839

Monthly Average AUM:

₹ 230.77 Crs.

AUM as on 31st October 2020:

₹ 227.70 Crs.

Expense Ratio as on 31st October 2020:

Regular : 1.03%

Direct : 0.30%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st October 2020:

Portfolio Turnover Ratio^{^^} : 0.14

Tracking Error : 0.1691%

Annualised tracking error for last 3 year's period.

^{^^} Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

Exit Load (for Lumpsum & SIP) : Nil.

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Nifty Index Fund - Dividend (Regular Plan)				
14th October, 2010	0.4000	0.4000	11.5740	10.9628
31st August, 2010	0.1200	0.0000	10.2883	10.2886

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

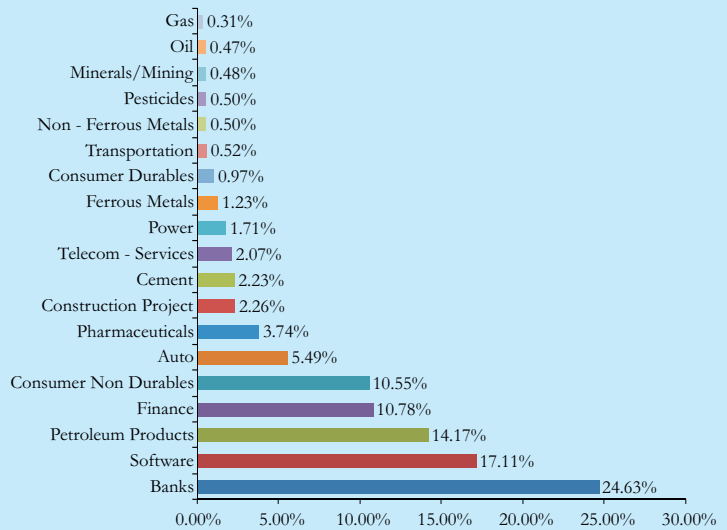
** NAV of the record date.

Portfolio as on 31/10/2020

Security Name	% to Net Assets*	Security Name	% to Net Assets*
EQUITY & EQUITY RELATED			
Reliance Industries Ltd.	13.20	Power Grid Corp. of India Ltd.	0.87
HDFC Bank Ltd.	10.22	NTPC Ltd.	0.84
Infosys Ltd.	7.72	Britannia Industries Ltd.	0.81
Housing Development Finance Corp. Ltd.	6.85	Divi's Laboratories Ltd.	0.80
TATA Consultancy Services Ltd.	5.56	Cipla Ltd.	0.76
ICICI Bank Ltd.	5.38	Bajaj Auto Ltd.	0.75
Kotak Mahindra Bank Ltd.	4.50	Hero MotoCorp Ltd.	0.72
Hindustan Unilever Ltd.	3.67	Bajaj Finserv Ltd.	0.67
ITC Ltd.	2.87	IndusInd Bank Ltd.	0.66
Axis Bank Ltd.	2.43	TATA Steel Ltd.	0.62
Larsen & Toubro Ltd.	2.26	Grasim Industries Ltd.	0.61
Bharti Airtel Ltd.	2.07	JSW Steel Ltd.	0.61
Asian Paints Ltd.	1.98	SBI Life Insurance Co. Ltd.	0.60
Maruti Suzuki India Ltd.	1.84	Eicher Motors Ltd.	0.58
HCL Technologies Ltd.	1.82	Bharat Petroleum Corp. Ltd.	0.57
Bajaj Finance Ltd.	1.74	Shree Cement Ltd.	0.57
State Bank of India	1.44	Adani Ports and Special Economic Zone Ltd.	0.52
Nestle India Ltd.	1.22	Hindalco Industries Ltd.	0.50
Dr. Reddy's Laboratories Ltd.	1.18	UPL Ltd.	0.50
Mahindra & Mahindra Ltd.	1.13	Coal India Ltd.	0.48
Ultratech Cement Ltd.	1.05	Oil & Natural Gas Corp. Ltd.	0.47
Wipro Ltd.	1.01	TATA Motors Ltd.	0.47
Sun Pharmaceutical Industries Ltd.	1.00	Indian Oil Corp. Ltd.	0.40
Tech Mahindra Ltd.	1.00	GAIL (India) Ltd.	0.31
Titan Co. Ltd.	0.97	Cash & Cash Receivables	0.28
HDFC Life Insurance Co. Ltd.	0.92	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



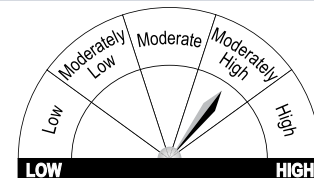
Data as on 31st October, 2020, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term growth in a passively managed scheme tracking NIFTY 50 Index (TRI)
- Investments only in and all stocks comprising NIFTY 50 Index in the same weight of these stocks as in Index with objective to replicate performance of NIFTY 50 Index (TRI)

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

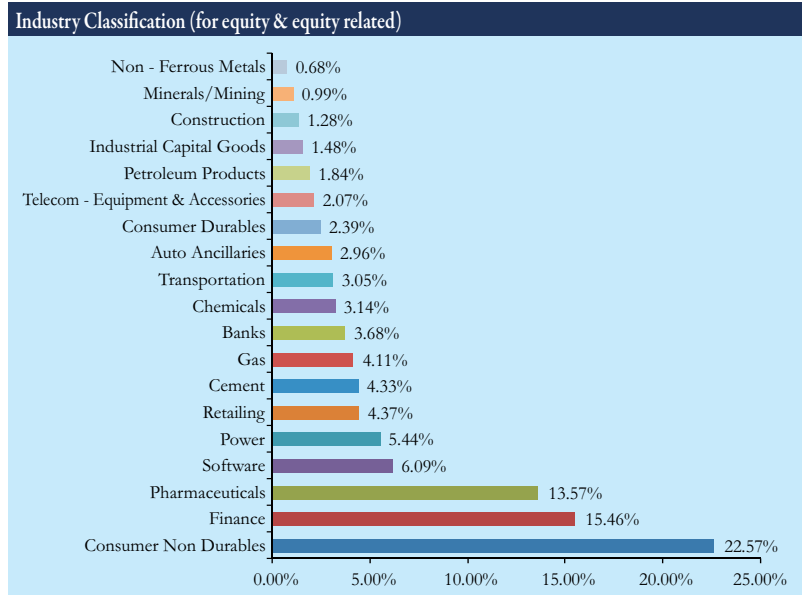
IDBI Nifty Junior Index Fund (INJIF)

(An open-ended scheme replicating / tracking the NIFTY Next 50 Index [Total Returns Index])

Scheme Features		
Investment objective:		
The investment objective of the scheme is to invest only in and all the stocks comprising the NIFTY Next 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of NIFTY Next 50 Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the NIFTY Next 50 Index. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the NIFTY Next 50 Index (Total Returns Index) and the Scheme.		
Fund Manager:	Total Experience: Over 20 Years	
Mr. Firdaus Marazban Ragina	(Managing the Scheme since 9th October 2018)	
Inception Date:		
20th September, 2010		
Benchmark:		
NIFTY Next 50 - Total Return Index (TRI)		
NAV as on 30th October 2020 (₹ per unit):		
	Regular	Direct
Growth	20.4514	21.8196
Dividend	20.4514	21.8196
Monthly Average AUM:		
₹ 43.71 Crs.		
AUM as on 31st October 2020:		
₹ 42.24 Crs.		
Expense Ratio as on 31st October 2020:		
Regular	: 1.04%	
Direct	: 0.49%	
Expense ratio is inclusive of GST on management fees.		
Quantitative Measures as on 31st October 2020:		
Portfolio Turnover Ratio ^{^^}	: 0.46	
Tracking Error	: 0.7900%	
Annualised tracking error for last 3 year's period.		
^{^^} Lower of Purchase or Sale for one year/average AUM for one year.		
Load Structure:		
Entry Load	: Not Applicable.	
Exit Load (for Lumpsum & SIP)	: Nil.	

Portfolio as on 31/10/2020			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED			
Adani Green Energy Ltd.	4.39	Motherson Sumi Systems Ltd.	1.66
Avenue Supermarts Ltd.	4.37	Interglobe Aviation Ltd.	1.65
TATA Consumer Products Ltd.	3.87	Torrent Pharmaceuticals Ltd.	1.65
Dabur India Ltd.	3.79	Larsen & Toubro Infotech Ltd.	1.60
ICICI Lombard General Insurance Co. Ltd.	3.53	HDFC Asset Management Co. Ltd.	1.57
Info Edge (India) Ltd.	3.53	Bajaj Holdings & Investment Ltd.	1.51
Godrej Consumer Products Ltd.	3.29	SBI Cards & Payment Services Ltd.	1.48
Pidilite Industries Ltd.	3.14	Siemens Ltd.	1.48
Lupin Ltd.	2.86	Alkem Laboratories Ltd.	1.40
Aurobindo Pharma Ltd.	2.85	Cadila Healthcare Ltd.	1.40
Colgate Palmolive (India) Ltd.	2.65	Container Corp. of India Ltd.	1.40
Bandhan Bank Ltd.	2.56	United Breweries Ltd.	1.35
Ambuja Cements Ltd.	2.50	Power Finance Corp. Ltd.	1.33
Marico Ltd.	2.41	Bosch Ltd.	1.30
Havells India Ltd.	2.39	DLF Ltd.	1.28
Biocon Ltd.	2.35	Procter & Gamble Hygiene and Health Care Ltd.	1.26
Petronet LNG Ltd.	2.27	Abbott India Ltd.	1.06
Bharti Infratel Ltd.	2.07	Adani Transmission Ltd.	1.05
ICICI Prudential Life Insurance Co. Ltd.	2.05	NMDC Ltd.	0.99
Berger Paints India Ltd.	1.98	Oracle Financial Services Software Ltd.	0.96
United Spirits Ltd.	1.97	Hindustan Zinc Ltd.	0.68
Piramal Enterprises Ltd.	1.86	Bank of Baroda	0.66
Hindustan Petroleum Corp. Ltd.	1.84	Punjab National Bank	0.46
Indraprastha Gas Ltd.	1.84	General Insurance Corp. of India	0.38
ACC Ltd.	1.83	TREPS	0.01
Muthoot Finance Ltd.	1.75	Cash & Cash Receivables	0.49
		TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.



Data as on 31st October, 2020, Industry Classification as recommended by AMFI.

Product Label	
This product is suitable for investors who are seeking*:	Riskometer
<ul style="list-style-type: none"> Long term growth in a passively managed scheme tracking NIFTY Next 50 Index (TRI) Investments only in and all stocks comprising NIFTY Next 50 Index in the same weight of these stocks as in Index with objective to replicate performance of NIFTY Next 50 Index (TRI) 	<p>Investors understand that their principal will be at Moderately High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Midcap Fund (IMF)

(Mid Cap Fund - An open-ended equity scheme predominantly investing in mid cap stocks.)

Scheme Features

Investment objective:

The objective of the scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Midcap Companies. However there can be no assurance that the investment objective under the scheme will be realized.

Fund Manager:

Mrs. Uma Venkatraman

Total Experience: Over 16 Years

(Managing the Scheme since 20th June, 2019)

Inception Date:

25th January 2017

Benchmark:

NIFTY Midcap 100 - Total Return Index (TRI)

NAV as on 30th October 2020 (₹ per unit):

	Regular	Direct
Growth	10.90	11.67
Dividend	10.23	10.98

Monthly Average AUM:

₹ 182.50 Crs.

AUM as on 31st October 2020:

₹ 180.49 Crs.

Expense Ratio as on 31st October 2020:

Regular : 2.54%

Direct : 1.70%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st October 2020:

Portfolio Turnover Ratio^{^^} : 0.28

^{^^} Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

Exit Load : 1% for exit (redemption/switch-out/transfer/SWP) within 12 months from the date of allotment.

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Midcap Fund - Dividend (Regular Plan)				
19th March 2018	0.7000	0.7000	11.3800	10.6500
IDBI Midcap Fund - Dividend (Direct Plan)				
19th March 2018	0.7000	0.7000	11.7400	11.0200

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

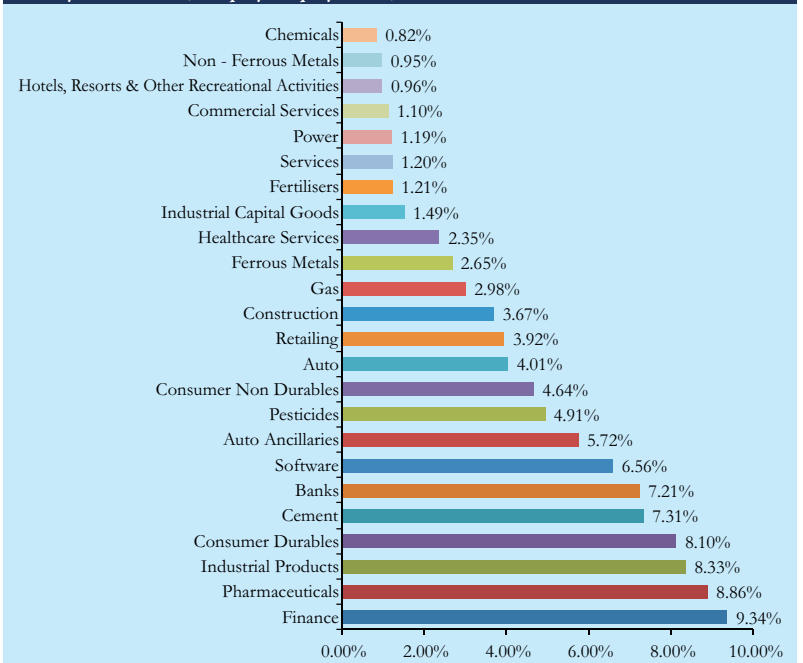
** NAV of the record date.

Portfolio as on 31/10/2020

Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED			
Info Edge (India) Ltd.	4.69	HDFC Bank Ltd.	1.73
IPCA Laboratories Ltd.	4.49	TATA Consumer Products Ltd.	1.67
PI Industries Ltd.	4.18	Procter & Gamble Hygiene and Health Care Ltd.	1.63
Escorts Ltd.	4.01	Nippon Life India Asset Management Ltd.	1.51
Trent Ltd.	3.92	Bharat Electronics Ltd.	1.49
Muthoot Finance Ltd.	3.75	Hindustan Unilever Ltd.	1.34
Crompton Greaves Consumer Electricals Ltd.	3.73	Coromandel International Ltd.	1.21
Supreme Industries Ltd.	3.57	Qess Corp Ltd.	1.20
Endurance Technologies Ltd.	2.72	CESC Ltd.	1.19
Minda Industries Ltd.	2.71	ICICI Bank Ltd.	1.17
Jindal Steel & Power Ltd.	2.65	SBI Life Insurance Co. Ltd.	1.15
The Ramco Cements Ltd.	2.65	3M India Ltd.	1.10
AIA Engineering Ltd.	2.63	Mahindra & Mahindra Financial Services Ltd.	1.10
Godrej Properties Ltd.	2.57	Prestige Estates Projects Ltd.	1.10
ACC Ltd.	2.55	Gujarat State Petronet Ltd.	1.05
Apollo Hospitals Enterprise Ltd.	2.35	The Indian Hotels Co. Ltd.	0.96
Alkem Laboratories Ltd.	2.19	National Aluminium Co. Ltd.	0.95
Sanofi India Ltd.	2.18	Bajaj Finance Ltd.	0.92
Astral Poly Technik Ltd.	2.13	Cholamandalam Investment & Finance Co. Ltd.	0.91
Dalmia Bharat Ltd.	2.11	Bata India Ltd.	0.87
Gujarat Gas Ltd.	1.93	Pidilite Industries Ltd.	0.82
HCL Technologies Ltd.	1.87	RBL Bank Ltd.	0.74
The Federal Bank Ltd.	1.82	UPL Ltd.	0.73
Volta Ltd.	1.76	Exide Industries Ltd.	0.29
City Union Bank Ltd.	1.75	TREPS	0.62
Relaxo Footwears Ltd.	1.74	Cash & Cash Receivables	-0.10
		TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



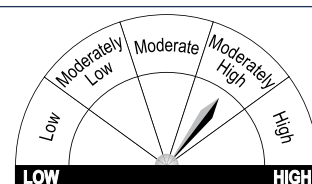
Data as on 31st October, 2020, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly in equity & equity related instruments of Midcap companies

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Small Cap Fund (ISF)

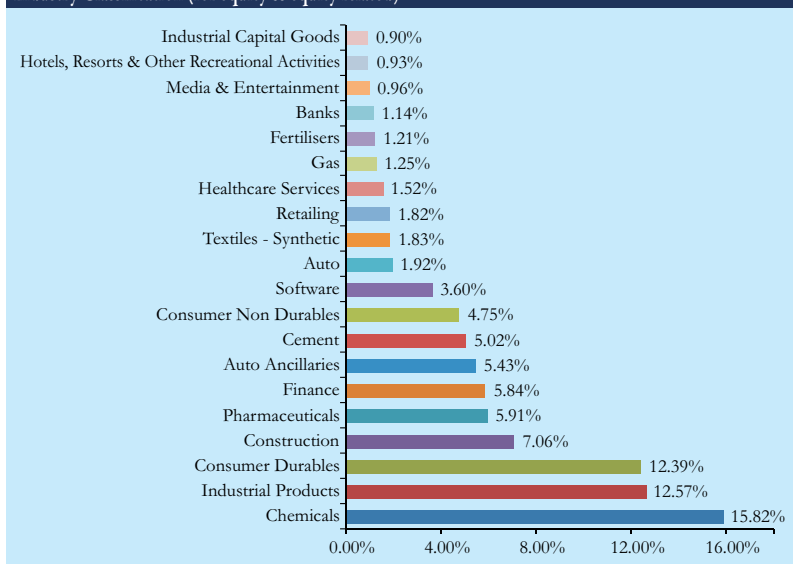
(Small Cap Fund - An open-ended equity scheme predominantly investing in small cap stocks)

Scheme Features		
Investment objective:		
The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Small Cap companies. However there can be no assurance that the investment objective under the Scheme will be realized.		
Fund Manager:		Total Experience: Over 16 Years
Mrs. Uma Venkatraman	(Managing the Scheme since 5th September 2017)	
Inception Date:		
21st June 2017		
Benchmark:		
NIFTY Smallcap 250 - Total Return Index (TRI)		
NAV as on 30th October 2020 (₹ per unit):		
	Regular	Direct
Growth	8.99	9.58
Dividend	8.99	9.58
Monthly Average AUM:		
₹ 114.95 Crs.		
AUM as on 31st October 2020:		
₹ 112.78 Crs.		
Expense Ratio as on 31st October 2020:		
Regular	: 2.42%	
Direct	: 1.53%	
Expense ratio is inclusive of GST on management fees.		
Quantitative Measures as on 31st October 2020:		
Portfolio Turnover Ratio^^ : 0.66		
^^ Lower of Purchase or Sale for one year/average AUM for one year.		
Load Structure:		
Entry Load	: Not Applicable.	
Exit Load	: 1% for exit (redemption/switch out/transfer/SWP) within 12 months from the date of allotment.	

Portfolio as on 31/10/2020			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED	91.87	Elantast Beck India Ltd.	1.67
Can Fin Homes Ltd.	3.24	Greenpanel Industries Ltd.	1.63
JK Cement Ltd.	3.02	Sumitomo Chemical India Ltd.	1.56
Navin Fluorine International Ltd.	3.02	AIA Engineering Ltd.	1.54
Fine Organic Industries Ltd.	2.82	Narayana Hrudayalaya Ltd.	1.52
Tube Investments of India Ltd.	2.69	Multi Commodity Exchange of India Ltd.	1.51
IPCA Laboratories Ltd.	2.63	HCL Technologies Ltd.	1.49
Hatsun Agro Product Ltd.	2.56	Hindustan Unilever Ltd.	1.47
Galaxy Surfactants Ltd.	2.54	PNC Infratech Ltd.	1.38
Dixon Technologies (India) Ltd.	2.47	Finolex Industries Ltd.	1.37
NIIT Ltd.	2.11	Orient Electric Ltd.	1.29
Timken India Ltd.	2.11	Aegis Logistics Ltd.	1.25
Alkem Laboratories Ltd.	2.10	BASF India Ltd.	1.24
Grindwell Norton Ltd.	2.10	Chambal Fertilisers and Chemicals Ltd.	1.21
Blue Star Ltd.	2.05	Johnson Controls-Hitachi	
KNR Constructions Ltd.	2.02	Air Conditioning India Ltd.	1.21
Elgi Equipments Ltd.	2.01	JB Chemicals & Pharmaceuticals Ltd.	1.18
NOCIL Ltd.	2.01	City Union Bank Ltd.	1.14
HeidelbergCement India Ltd.	2.00	Indian Energy Exchange Ltd.	1.09
Cera Sanitaryware Ltd.	1.99	Varroc Engineering Ltd.	1.02
Camlin Fine Sciences Ltd.	1.98	Inox Leisure Ltd.	0.96
Escorts Ltd.	1.92	Chalet Hotels Ltd.	0.93
Whirlpool of India Ltd.	1.90	Honda India Power Products Ltd.	0.90
Relaxo Footwears Ltd.	1.84	Godfrey Phillips India Ltd.	0.72
Garware Technical Fibres Ltd.	1.83	Deepak Nitrite Ltd.	0.65
V-Mart Retail Ltd.	1.82	TREPS	5.02
KEI Industries Ltd.	1.77	Cash & Cash Receivables	3.11
Goodyear India Ltd.	1.72	TOTAL	100.00
Ahluwalia Contracts (India) Ltd.	1.67		

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



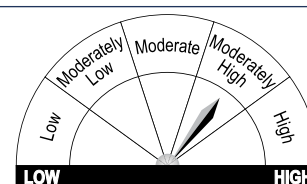
Data as on 31st October, 2020, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly in equity & equity related instruments of Small Cap companies

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Focused 30 Equity Fund (IF30EF)

(An open-ended equity scheme investing in maximum 30 stocks (predominantly large cap))

Scheme Features

Investment objective:

The investment objective of the Scheme is to provide long term capital appreciation by investing in concentrated portfolio of large cap focused equity and equity related instruments of up to 30 companies and balance in debt and money market instruments. However there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager: Mrs. Uma Venkatraman
Total Experience: Over 16 Years
 (Managing the Scheme since 20th June, 2019)

Inception Date:
17th November, 2017

Benchmark:
NIFTY 100 - Total Return Index (TRI)

NAV as on 30th October 2020 (₹ per unit):		
	Regular	Direct
Growth	10.14	10.68
Dividend	10.14	10.68

Monthly Average AUM:
₹ 153.72 Crs.

AUM as on 31st October 2020:
₹ 149.11 Crs.

Expense Ratio as on 31st October 2020:
 Regular : 2.44%
 Direct : 1.58%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st October 2020:
 Portfolio Turnover Ratio^{^^} : 0.32
^{^^} Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

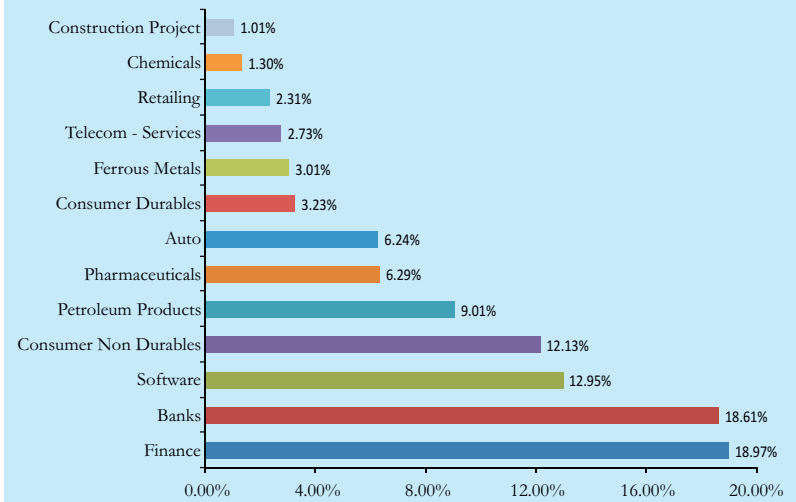
Entry Load : Not Applicable.
Exit Load : 1% for exit (redemption/switch out/transfer/SWP) within 12 months from the date of allotment.

Portfolio as on 31/10/2020

Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED		97.79	
HDFC Bank Ltd.	9.04	Titan Co. Ltd.	2.44
Reliance Industries Ltd.	9.01	Avenue Supermarts Ltd.	2.31
TATA Consultancy Services Ltd.	6.61	ICICI Prudential Life Insurance Co. Ltd.	2.15
Kotak Mahindra Bank Ltd.	4.98	Bajaj Finserv Ltd.	2.01
Housing Development Finance Corpn. Ltd.	4.96	Cipla Ltd.	1.84
Infosys Ltd.	4.95	SBI Life Insurance Co. Ltd.	1.79
Asian Paints Ltd.	4.93	TATA Consumer Products Ltd.	1.64
ICICI Bank Ltd.	4.59	HDFC Asset Management Co. Ltd.	1.46
Divi's Laboratories Ltd.	4.45	Muthoot Finance Ltd.	1.44
Hindustan Unilever Ltd.	4.28	Mphasis Ltd.	1.39
Maruti Suzuki India Ltd.	3.77	Aarti Industries Ltd.	1.30
Jindal Steel & Power Ltd.	3.01	Procter & Gamble Hygiene and Health Care Ltd.	1.28
Bharti Airtel Ltd.	2.73	Larsen & Toubro Ltd.	1.01
Bajaj Finance Ltd.	2.70	Blue Star Ltd.	0.79
Mahindra & Mahindra Ltd.	2.47	TREPS	2.90
ICICI Lombard General Insurance Co. Ltd.	2.46	Cash & Cash Receivables	-0.69
		TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



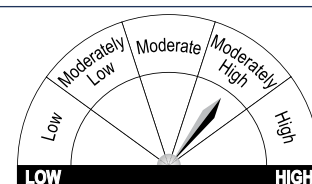
Data as on 31st October, 2020, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly in large cap focused equity & equity related instruments of upto 30 companies and balance in debt & money market instruments

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

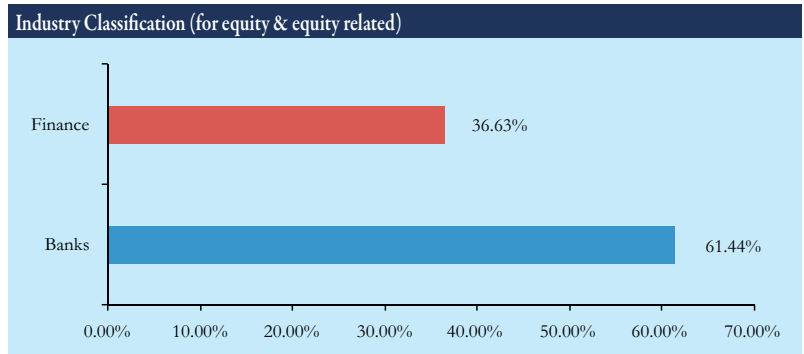
IDBI Banking & Financial Services Fund (IB&FSF)

(An open ended equity scheme investing in Banking & Financial Services Sector)

Scheme Features		
Investment objective:		
The objective of the scheme is to provide investors maximum growth opportunities and to achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in Banking and Financial Services Sector. However there can be no assurance that the investment objective under the scheme will be realized.		
Fund Manager:		
Mrs. Uma Venkatraman	Total Experience: Over 16 Years (Managing the Scheme since inception)	
Inception Date:		
4th June 2018		
Benchmark:		
NIFTY Financial Services - Total Return Index (TRI)		
NAV as on 30th October 2020 (₹ per unit):		
	Regular	Direct
Growth	9.09	9.45
Dividend	9.09	9.45
Monthly Average AUM:		
₹ 96.63 Crs.		
AUM as on 31st October 2020:		
₹ 94.73 Crs.		
Expense Ratio as on 31st October 2020:		
Regular	: 2.49%	
Direct	: 1.49%	
Expense ratio is inclusive of GST on management fees.		
Quantitative Measures as on 31st October 2020:		
Portfolio Turnover Ratio ^{^^} : 0.22		
^{^^} Lower of Purchase or Sale for one year/average AUM for one year.		
Load Structure:		
Entry Load	: Not Applicable.	
Exit Load	: 1% for exit (redemption/switch out/transfer/SWP) within 12 months from the date of allotment.	

Portfolio as on 31/10/2020	
Issuer Name	% To Net Assets*
EQUITY & EQUITY RELATED	
	98.07
HDFC Bank Ltd.	26.96
Housing Development Finance Corpn. Ltd.	14.08
ICICI Bank Ltd.	13.45
Kotak Mahindra Bank Ltd.	9.18
Axis Bank Ltd.	6.11
Bajaj Finance Ltd.	3.78
State Bank of India	3.18
Cholamandalam Investment & Finance Co. Ltd.	2.58
Max Financial Services Ltd.	2.30
Muthoot Finance Ltd.	2.07
ICICI Prudential Life Insurance Co. Ltd.	1.72
SBI Life Insurance Co. Ltd.	1.64
Bajaj Finserv Ltd.	1.60
ICICI Lombard General Insurance Co. Ltd.	1.45
The Federal Bank Ltd.	1.45
Can Fin Homes Ltd.	1.38
SBI Cards & Payment Services Ltd.	1.28
City Union Bank Ltd.	1.11
Mahindra & Mahindra Financial Services Ltd.	1.00
HDFC Asset Management Co. Ltd.	0.99
Nippon Life India Asset Management Ltd.	0.76
TREPS	2.01
Cash & Cash Receivables	-0.08
TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.



Data as on 31st October, 2020, Industry Classification as recommended by AMFI.

Product Label	
This product is suitable for investors who are seeking*:	Riskometer
<ul style="list-style-type: none"> • Long term capital growth • Investment predominantly in equity and equity related instruments of companies engaged in Banking & Financial Services Sector 	<p style="text-align: center;">LOW HIGH</p>
Investors understand that their principal will be at High risk	

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

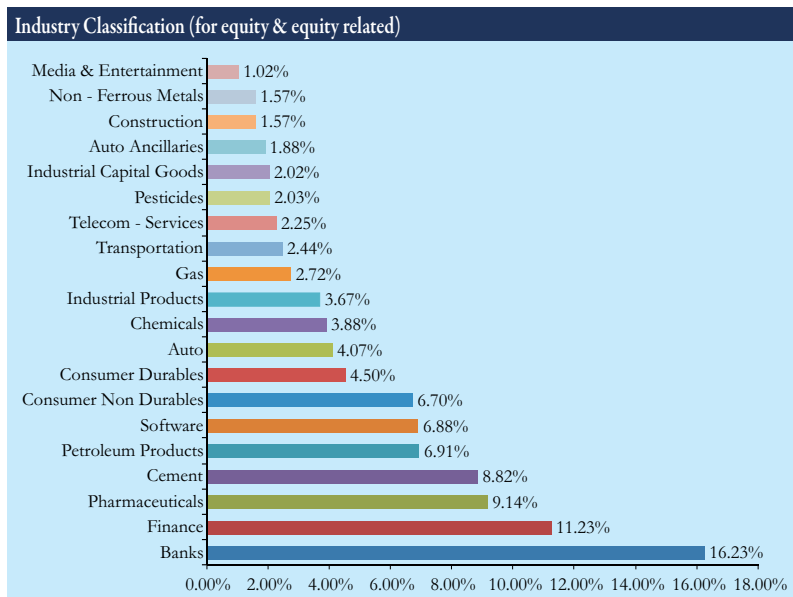
IDBI Long Term Value Fund (ILTVF)

(An open ended equity scheme following value investment strategy)

Scheme Features		
Investment objective:		
The objective of the scheme is to generate long-term capital appreciation along with regular income by investing predominantly in equity and equity related instruments by following value investing strategy. However, there can be no assurance that the investment objective of the Scheme will be realized.		
Fund Manager:		
Mrs. Uma Venkatraman	Total Experience: Over 16 Years (Managing the Scheme since inception)	
Inception Date:		
20th August 2018		
Benchmark:		
S&P BSE 500 - Total Returns Index (TRI)		
NAV as on 30th October 2020 (₹ per unit):		
	Regular	Direct
Growth	10.20	10.50
Dividend	10.20	10.50
Monthly Average AUM:		
₹ 101.83 Crs.		
AUM as on 31st October 2020:		
₹ 98.80 Crs.		
Expense Ratio as on 31st October 2020:		
Regular	: 2.54%	
Direct	: 1.77%	
Expense ratio is inclusive of GST on management fees.		
Quantitative Measures as on 31st October 2020:		
Portfolio Turnover Ratio^^ : 0.52		
^^ Lower of Purchase or Sale for one year/average AUM for one year.		
Load Structure:		
Entry Load	: Not Applicable.	
Exit Load	: Nil, If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment.	
	If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV.	
	Nil, If units of scheme are redeemed or switched out after 12 months from the date of allotment.	

Portfolio as on 31/10/2020			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED		99.53	
Reliance Industries Ltd.	6.91	ACC Ltd.	1.59
Infosys Ltd.	5.77	Bajaj Finance Ltd.	1.59
HDFC Bank Ltd.	5.59	Hindalco Industries Ltd.	1.57
ICICI Bank Ltd.	4.05	KNR Constructions Ltd.	1.57
Housing Development Finance Corpn. Ltd.	3.70	Sanofi India Ltd.	1.54
IPCA Laboratories Ltd.	2.94	Pfizer Ltd.	1.51
Kotak Mahindra Bank Ltd.	2.94	Havells India Ltd.	1.47
Aarti Industries Ltd.	2.68	Voltas Ltd.	1.36
JK Cement Ltd.	2.67	Container Corpn. of India Ltd.	1.34
Dabur India Ltd.	2.57	SBI Cards & Payment Services Ltd.	1.34
Ambuja Cements Ltd.	2.49	Sun Pharmaceutical Industries Ltd.	1.34
ICICI Lombard General Insurance Co. Ltd.	2.39	Vinati Organics Ltd.	1.20
Bharti Airtel Ltd.	2.25	PI Industries Ltd.	1.13
HDFC Life Insurance Co. Ltd.	2.21	Persistent Systems Ltd.	1.11
Maruti Suzuki India Ltd.	2.19	Adani Ports and Special Economic Zone Ltd.	1.10
Asian Paints Ltd.	2.13	City Union Bank Ltd.	1.10
HeidelbergCement India Ltd.	2.07	Inox Leisure Ltd.	1.02
Honeywell Automation India Ltd.	2.02	Petronet LNG Ltd.	1.00
Hindustan Unilever Ltd.	1.99	Bharat Forge Ltd.	0.97
Hero MotoCorp Ltd.	1.88	State Bank of India	0.91
MRF Ltd.	1.88	Rallis India Ltd.	0.90
Supreme Industries Ltd.	1.83	Timken India Ltd.	0.87
Cadila Healthcare Ltd.	1.81	ITC Ltd.	0.01
Gujarat Gas Ltd.	1.72	TREPS	0.77
Amber Enterprises India Ltd.	1.67	Cash & Cash Receivables	-0.30
Axis Bank Ltd.	1.64	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.



Data as on 31st October, 2020, Industry Classification as recommended by AMFI.

Product Label	Riskmeter
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related instruments by following value investment strategy 	<p>Investors understand that their principal will be at Moderately High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

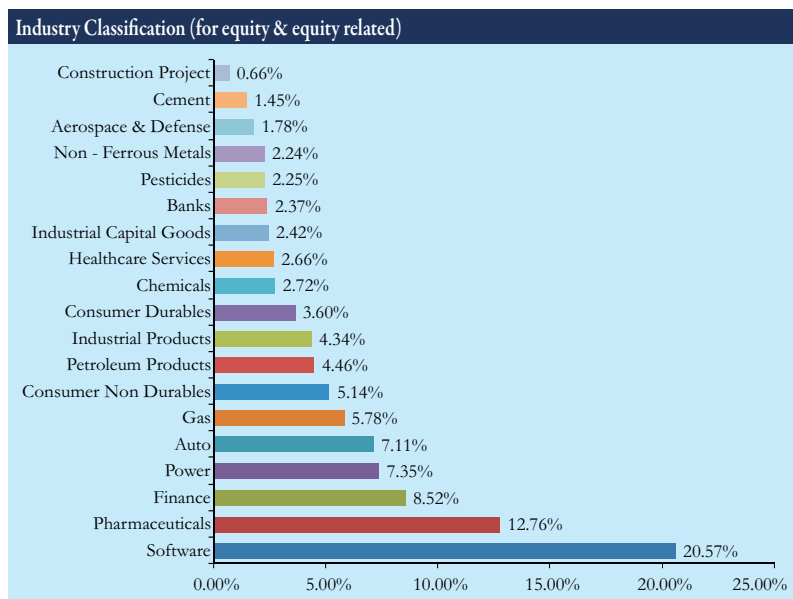
IDBI Dividend Yield Fund (IDYF)

(An open ended equity scheme predominantly investing in dividend yielding stocks)

Scheme Features		
Investment objective:		
The Investment objective of the Scheme is to provide long term capital appreciation and/or dividend distribution by investing predominantly in dividend yielding equity and equity related instruments. However there can be no assurance that the investment objective under the scheme will be realized.		
Fund Manager:		
Mrs. Uma Venkatraman	Total Experience: Over 16 Years (Managing the Scheme since 20th June, 2019)	
Inception Date:		
21st December 2018		
Benchmark:		
NIFTY Dividend Opportunities 50 - Total Return Index (TRI)		
NAV as on 30th October 2020 (₹ per unit):		
	Regular	Direct
Growth	11.59	11.93
Dividend	11.59	11.93
Monthly Average AUM:		
₹ 84.29 Crs.		
AUM as on 31st October 2020:		
₹ 82.89 Crs.		
Expense Ratio as on 31st October 2020:		
Regular	: 2.51%	
Direct	: 1.61%	
Expense ratio is inclusive of GST on management fees.		
Quantitative Measures as on 31st October 2020:		
Portfolio Turnover Ratio^^ : 0.07		
^^ Lower of Purchase or Sale for one year/average AUM for one year.		
Load Structure:		
Entry Load	: Not Applicable.	
Exit Load	: Nil, If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment.	
	1% of the applicable NAV, If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment.	
	Nil, If units of scheme are redeemed or switched out after 12 months from the date of allotment.	

Portfolio as on 31/10/2020			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED	98.18	Hindustan Petroleum Corpn. Ltd.	1.98
Infosys Ltd.	9.56	L&T Technology Services Ltd.	1.96
TATA Consultancy Services Ltd.	4.89	Relaxo Footwears Ltd.	1.91
IPCA Laboratories Ltd.	4.35	Carborundum Universal Ltd.	1.80
Divi's Laboratories Ltd.	3.79	Garden Reach Shipbuilders & Engineers Ltd.	1.78
Escorts Ltd.	2.90	Tech Mahindra Ltd.	1.75
Maruti Suzuki India Ltd.	2.78	Titan Co. Ltd.	1.69
Power Grid Corpn. of India Ltd.	2.76	Bajaj Finance Ltd.	1.60
Atul Ltd.	2.72	ACC Ltd.	1.45
Dr. Lal Path labs Ltd.	2.66	Colgate Palmolive (India) Ltd.	1.45
NHPC Ltd.	2.60	Mahindra & Mahindra Ltd.	1.43
AIA Engineering Ltd.	2.54	Asian Paints Ltd.	1.41
Mahanagar Gas Ltd.	2.53	Honeywell Automation India Ltd.	1.37
Multi Commodity Exchange of India Ltd.	2.50	ITC Ltd.	1.25
Reliance Industries Ltd.	2.48	Housing Development Finance Corpn. Ltd.	1.16
Larsen & Toubro Infotech Ltd.	2.41	Bharat Electronics Ltd.	1.05
ICICI Bank Ltd.	2.37	VST Industries Ltd.	1.03
Aurobindo Pharma Ltd.	2.36	SBI Life Insurance Co. Ltd.	1.00
Petronet LNG Ltd.	2.31	Indraprastha Gas Ltd.	0.94
Abbott India Ltd.	2.26	Rail Vikas Nigam Ltd.	0.66
Power Finance Corpn. Ltd.	2.26	TREPS	1.80
UPL Ltd.	2.25	Cash & Cash Receivables	0.02
Hindustan Zinc Ltd.	2.24	TOTAL	100.00
NTPC Ltd.	1.99		

* Rounded off to the nearest two digits after the decimal point.



Data as on 31st October, 2020, Industry Classification as recommended by AMFI.

Product Label	Riskometer
<p style="text-align: center;">This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term capital growth • Investment in predominantly in dividend yielding equity and equity related instruments 	<p style="text-align: center;">LOW HIGH</p> <p style="text-align: center;">Investors understand that their principal will be at Moderately High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

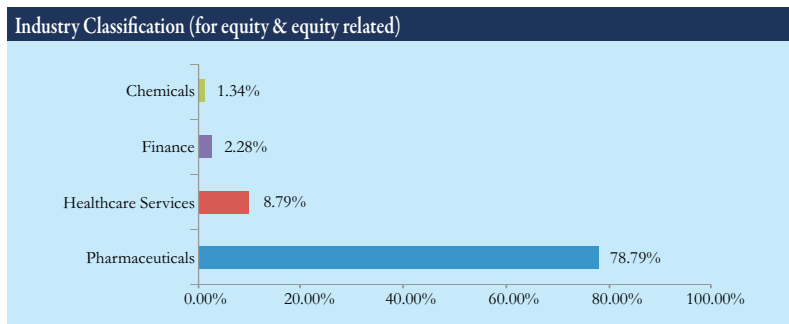
IDBI Healthcare Fund (IHF)

(An open-ended equity scheme investing in Healthcare and Allied sectors)

Scheme Features		
Investment objective:		
The objective of the Scheme is to achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in Healthcare and Allied sectors. However there can be no assurance that the investment objective under the Scheme will be realized.		
Fund Manager:		
Mrs. Uma Venkatraman	Total Experience: Over 16 Years (Managing the Scheme since inception)	
Inception Date:		
28th February 2019		
Benchmark:		
S&P BSE Healthcare - Total Return Index (TRI)		
NAV as on 30th October 2020 (₹ per unit):		
	Regular	Direct
Growth	15.19	15.64
Dividend	15.19	15.64
Monthly Average AUM:		
₹ 60.35 Crs.		
AUM as on 31st October 2020:		
₹ 60.33 Crs.		
Expense Ratio as on 31st October 2020:		
Regular	: 2.78%	
Direct	: 1.43%	
Expense ratio is inclusive of GST on management fees.		
Quantitative Measures as on 31st October 2020:		
Portfolio Turnover Ratio^^ : 0.38		
^^ Lower of Purchase or Sale for one year/average AUM for one year.		
Load Structure:		
Entry Load	: Not Applicable.	
Exit Load	: 1% for exit (redemption/switch out/transfer/SWP) within 12 months from the date of allotment. Nil after 12 months.	

Portfolio as on 31/10/2020			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED			
Dr. Reddy's Laboratories Ltd.	11.93	Abbott India Ltd.	2.14
Divi's Laboratories Ltd.	8.43	Syngene International Ltd.	2.09
Sun Pharmaceutical Industries Ltd.	8.43	Pfizer Ltd.	1.93
Cipla Ltd.	7.03	Cadila Healthcare Ltd.	1.84
IPCA Laboratories Ltd.	5.32	Sanofi India Ltd.	1.57
Apollo Hospitals Enterprise Ltd.	4.18	Aarti Industries Ltd.	1.34
Aurobindo Pharma Ltd.	3.26	Jubilant Life Sciences Ltd.	1.25
Lupin Ltd.	3.01	ICICI Lombard General Insurance Co. Ltd.	1.15
Torrent Pharmaceuticals Ltd.	2.95	HDFC Life Insurance Co. Ltd.	1.13
Alembic Pharmaceuticals Ltd.	2.77	Aster DM Healthcare Ltd.	1.01
JB Chemicals & Pharmaceuticals Ltd.	2.69	Metropolis Healthcare Ltd.	1.01
Laurus Labs Ltd.	2.66	Aarti Drugs Ltd.	0.94
Dr. Lal Path labs Ltd.	2.59	Ajanta Pharma Ltd.	0.90
Natco Pharma Ltd.	2.59	TREPS	8.63
Alkem Laboratories Ltd.	2.53	Cash & Cash Receivables	0.17
Biocon Ltd.	2.53	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.



Data as on 31st October, 2020, Industry Classification as recommended by AMFI.

Product Label	
This product is suitable for investors who are seeking*:	Riskometer
<ul style="list-style-type: none"> Long term capital appreciation Investment predominantly in equity and equity related instruments of companies engaged in Healthcare & Allied Sectors 	<p>LOW HIGH</p>
Investors understand that their principal will be at High risk	

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Snapshot of IDBI Mutual Fund Schemes

	IEAF	IIT100EF	IDEF	IMF	ISF	IF30EF	IB&FSF	ILTVF	IDYF	IHF	IHEF	IESF	ILIQF	IDBF	IGF	IUSTF	ISTBF	ICRF	INIF	INJIF	IGFOF	IDBIGOLD																							
Benchmark	S&P BSE 200 Index - (TRI)	NIFTY 100 Index - (TRI)	S&P BSE 500 Index (TRI)	NIFTY Midcap 100 - (TRI)	NIFTY Smallcap 250 Index - (TRI)	NIFTY 100 Index (TRI)	NIFTY Financial Services - (TRI)	S&P BSE 500- Index (TRI)	NIFTY Dividend Opportunities 50 - (TRI)	S&P BSE Healthcare - (TRI)	CRISIL Hybrid 35+65-Aggressive Index	40% of CRISIL Liquid Fund Index + 30% CRISIL Short term Bond Fund Index + 30% of NIFTY 50 Index - (TRI)	CRISIL Liquid Fund Index	CRISIL Composite Bond Fund Index	CRISIL Dynamic Gilt Index	CRISIL Ultra Short Term Debt Index	CRISIL Short Term Bond Fund Index	NIFTY Credit Risk Bond Index	NIFTY 50 Index - (TRI)	NIFTY Next 50 Index - (TRI)	Domestic price of Gold	Domestic price of Physical Gold																							
Fund Manager	Mrs. Uma Venkatraman										Mrs. Uma Venkatraman (Equity portion) Mr. Raju Sharma (Debt portion)		Mr. Raju Sharma		Mr. Bhupesh Kalyani		Mr. Firdaus Marazban Ragina																												
Minimum / Maximum Application Amount	Minimum Application Amount (Lumpsum) New Purchase – Rs. 5000/- and in multiples of Re. 1/- thereafter For IEAF – Rs. 500/- and in multiples of Rs. 500/- thereafter										Maximum Application Amount (Lumpsum) New & Additional Purchase: No limit										For IDBI Gold : Authorized participants & Large investors - In creation unit lot of 1000 units and multiples of 1000 units thereof or in equivalent amount in cash. Other investors (Only subscription on Stock Exchange where the Scheme is listed)- 1 unit or in multiples thereof at the prevailing listed price. No Switch-in is permitted in the Scheme.																								
Minimum Additional Investment	Rs. 1000/- and in multiples of Re. 1/- thereafter For IEAF – Rs. 500/- and in multiples of Rs. 500/- thereafter																																												
SIP	<ul style="list-style-type: none"> Rs. 500 per month for a minimum period of 12 months. Rs. 1000 per month for a minimum period of 6 months. Rs. 1500 per quarter for a minimum period of 4 quarters. Only for IUSTF: Rs. 500 per day for a minimum of 30 installments continuously for all business days. Investments above minimum amount mentioned shall be made in multiples of Re.1/- for all SIP, except for IEAF it shall be made in multiples of Rs. 500/-. In case of SIP transactions, statutory lock-in period of 3 years is applicable to every installment made to IEAF.																						NA																						
SWP & STP	Minimum balance in the Scheme should be Rs.25,000/- at the time of enrollment. SWP/STP from IEAF to any other Schemes of IDBI Mutual Fund is available only after completion of lock-in period of 3 years.																						NA																						
	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Sub-options for STP</th> <th>Eligible dates for effect</th> <th>Minimum amount per transfer*</th> </tr> </thead> <tbody> <tr> <td>Daily (only offered under ILIQF, IUSTF and ISTBF)</td> <td>All Business days</td> <td>Rs. 200/-</td> </tr> <tr> <td>Weekly</td> <td>1st Business day of the week</td> <td>Rs. 1,000/-</td> </tr> <tr> <td>Monthly</td> <td>1st, 5th, 10th, 15th, 20th and 25th of the month</td> <td>Rs. 1,000/-</td> </tr> <tr> <td>Quarterly</td> <td>1st, 5th, 10th, 15th, 20th and 25th of the each quarter</td> <td>Rs. 2,500/-</td> </tr> </tbody> </table> (*Multiples of Re.1/- thereafter except under IEAF where STP will be made at a minimum of Rs.500/- and in multiples of Rs.500/- thereafter.) SWP: Minimum amount for each withdrawal is Rs.1000/- and in multiples of Re.1/- thereafter for a minimum period of 6 months. Withdrawal on 25 th of each month or, if 25 th is a holiday, then the next effective business day.										Sub-options for STP	Eligible dates for effect	Minimum amount per transfer*	Daily (only offered under ILIQF, IUSTF and ISTBF)	All Business days	Rs. 200/-	Weekly	1st Business day of the week	Rs. 1,000/-	Monthly	1st, 5th, 10th, 15th, 20th and 25th of the month	Rs. 1,000/-		Quarterly	1st, 5th, 10th, 15th, 20th and 25th of the each quarter	Rs. 2,500/-	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Daily STP amount per transfer</th> <th>Minimum term / duration applicable</th> </tr> </thead> <tbody> <tr> <td>Rs. 200/- to less than Rs. 500/-</td> <td>30 Business days</td> </tr> <tr> <td>Rs. 500/- to less than Rs. 1,000/-</td> <td>12 Business days</td> </tr> <tr> <td>Rs. 1,000/- and above</td> <td>6 Business days</td> </tr> <tr> <td colspan="2">Weekly & Monthly STP: 12 Installments; Quarterly STP: 4 Installments</td> </tr> </tbody> </table>										Daily STP amount per transfer	Minimum term / duration applicable	Rs. 200/- to less than Rs. 500/-	30 Business days	Rs. 500/- to less than Rs. 1,000/-	12 Business days	Rs. 1,000/- and above	6 Business days	Weekly & Monthly STP: 12 Installments; Quarterly STP: 4 Installments
Sub-options for STP	Eligible dates for effect	Minimum amount per transfer*																																											
Daily (only offered under ILIQF, IUSTF and ISTBF)	All Business days	Rs. 200/-																																											
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Weekly & Monthly STP: 12 Installments; Quarterly STP: 4 Installments																																													

Full Form of SIP, SWP & STP is “Systematic Investment Plan”, “Systematic Withdrawal Plan” & “Systematic Transfer Plan”
Plans, options and sub-options

No	Scheme	Plan*	Option	Sub-option / Frequency of Dividend	Mode of dividend payment
1	IEAF	Regular & Direct	Dividend	NA	Payout/ Sweep
			Growth	NA	NA
2	IIT100EF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
3	IDEF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
4	INIF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
5	INJIF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
6	IMF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
7	ISF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
8	IF30EF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
9	IB&FSF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
10	ILTVF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
11	IDYF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
12	IHF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
13	IHEF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
14	IESF	Regular & Direct	Dividend	Monthly/ Quarterly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
15	ILIQF	Regular & Direct	Dividend	Daily/ Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
16	IUSTF	Regular & Direct	Dividend	Daily/ Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA

No	Scheme	Plan*	Option	Sub-option / Frequency of Dividend	Mode of dividend payment
17	ICRF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
18	ISTBF	Regular & Direct	Dividend	Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
19	IDBF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
20	IGF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
21	IGFOF	Regular & Direct	Growth	NA	NA

*All plans other than Direct plan will be treated as Regular Plan.
 For all schemes, Sweep facility is allowed only if dividend amount is Rs.1000/- & above.

The Mutual Fund is not assuring any dividend nor is it assuring that it will make any dividend distributions. All dividend distributions are subject to the availability of distributable surplus and would depend on the performance of the scheme(s) and will be at the discretion of the IDBIAMC and IDBIMF Trustee Company.

Load Structure (for lumpsum & SIP)	Entry Load (For normal transactions / Switch-in and SIP) – Not applicable							
	Exit Load (Redemption / Switch-out / Transfer/ SWP): For INIF, INJIF, IUSTF & IDBIGOLD: Nil For IIT100EF, IDEF, IMF, ISF, IF30EF, IB&FSF, IHF, IHEF, IESF, ISTBF, ICRF, IDBF & IGFOF: 1% for exit within 12 months from the date of allotment. For IEAF: Nil. (Statutory lock-in of 3 years). For IGF: 0.50% for exit within 30 days from the date of allotment. For ILTVF & IDYF :							
	<ul style="list-style-type: none"> If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil. If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV. If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil. 							
	For ILIQF: Exit Load Provision							
	Units redeemed/switched-out within "X" days from the date of allotment	Day 1*	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7
	Exit load as a % of redemption proceeds/switched-out amount	0.0070%	0.0065%	0.0060%	0.0055%	0.0050%	0.0045%	Nil
	* For the purpose of levying exit load, if subscription (application & funds) is received within cut-off time on a day, Day 1 shall be considered to be the same day, else the day after the date of allotment of units shall be considered as Day 1.							
	The exit load will be applicable for both normal transactions and SIP/STP transactions. In case of SIP/STP, the date of allotment for each installment for subscription will be reckoned for charging exit load on redemption.							

Statutory Details: IDBI Mutual Fund has been set up as a trust sponsored by IDBI Bank Ltd. with IDBI MF Trustee Company Ltd. as the Trustee (Trustee under the Indian Trusts Act, 1882) and with IDBI Asset Management Ltd. as the Investment Manager. Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

IDBI Hybrid Equity Fund (IHEF)

(An open-ended hybrid scheme investing predominantly in equity and equity related instruments)

Scheme Features	
Investment objective: The investment objective of the scheme would be to generate opportunities for capital appreciation along with income by investing in a diversified basket of equity and equity related instruments, debt and money market instruments. However, there can be no assurance that the investment objective of the scheme will be realized.	
Fund Managers:	Total Experience:
Mrs. Uma Venkatraman (Equity Portion)	Over 16 Years (Managing the Scheme since 1st July, 2018)
Mr. Raju Sharma (Debt Portion)	Over 28 Years (Managing the Scheme since 3rd May, 2017)
Inception Date: 24th October 2016	
Benchmark: CRISIL Hybrid 35+65-Aggressive Index	
NAV as on 30th October 2020 (₹ per unit):	
	Regular Direct
Growth	11.9310 12.7020
Dividend	11.3174 12.0792
Monthly Average AUM: ₹ 219.87 Crs.	
AUM as on 31st October 2020: ₹ 216.28 Crs.	
Expense Ratio as on 31st October 2020:	
Regular	: 2.54%
Direct	: 1.70%
Expense ratio is inclusive of GST on management fees.	
Quantitative Measures as on 31st October 2020:	
YTM	: 7.15%
Average Maturity	: 3.71 Years
Modified Duration	: 2.91 Years
Macaulay Duration	: 3.05 Years
Portfolio Turnover Ratio ^{^^}	: 0.43
^{^^} Lower of Purchase or Sale for one year/average AUM for one year.	
Load Structure:	
Entry Load	: Not Applicable.
Exit Load	: 1% for exit (redemption/switch-out/transfer/SWP) within (for Lumpsum & SIP) 12 months from the date of allotment.

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Hybrid Equity Fund - Monthly Dividend (Regular Plan)				
30th October, 2017	0.2000	0.2000	11.4708	11.2839
31st August, 2017	0.4000	0.4000	11.4882	11.1663
IDBI Hybrid Equity Fund - Monthly Dividend (Direct Plan)				
30th October, 2017	0.2000	0.2000	11.6905	11.5038
31st August, 2017	0.4000	0.4000	11.6595	11.3395

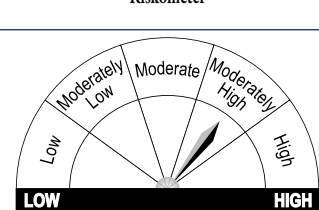
Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.
** NAV of the record date.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital appreciation with income
- Investments in equity & equity related instruments as well as debt and money market instruments

Riskometer



Investors understand that their principal will be at Moderately High risk

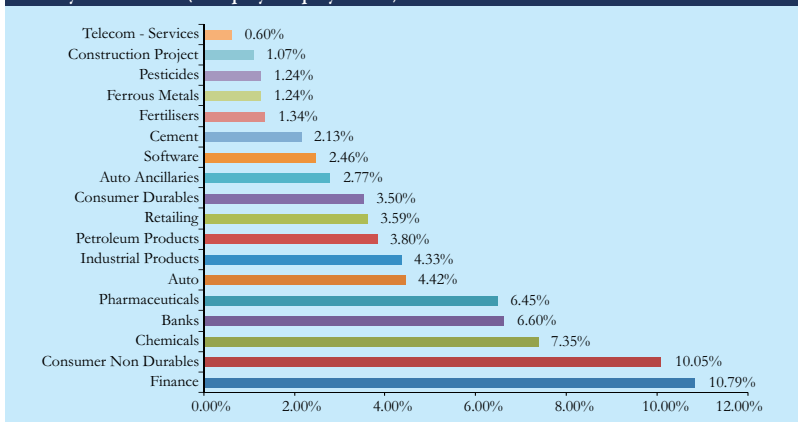
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Portfolio as on 31/10/2020

Issuer / Security Name	Rating	% To Net Assets*	Issuer / Security Name	Rating	% To Net Assets*
EQUITY & EQUITY RELATED			73.73		
ICICI Bank Ltd.	N.A	3.83	Sundram Fasteners Ltd.	N.A	1.15
HDFC Bank Ltd.	N.A	3.80	ACC Ltd.	N.A	1.14
Reliance Industries Ltd.	N.A	2.91	IPCA Laboratories Ltd.	N.A	1.07
Divi's Laboratories Ltd.	N.A	2.79	Larsen & Toubro Ltd.	N.A	1.07
Aarti Industries Ltd.	N.A	2.68	Johnson Controls-Hitachi Air Conditioning India Ltd.	N.A	1.01
Supreme Industries Ltd.	N.A	2.67	HeidelbergCement India Ltd.	N.A	0.99
Housing Development Finance Corp. Ltd.	N.A	2.47	Volta Ltd.	N.A	0.98
Sanofi India Ltd.	N.A	2.46	SBI Life Insurance Co. Ltd.	N.A	0.97
TATA Consultancy Services Ltd.	N.A	2.39	Bajaj Auto Ltd.	N.A	0.80
Hindustan Unilever Ltd.	N.A	2.28	Bharti Airtel Ltd.	N.A	0.60
Muthoot Finance Ltd.	N.A	2.25	Mahindra & Mahindra Financial Services Ltd.	N.A	0.58
Maruti Suzuki India Ltd.	N.A	2.22	Aarti Surfactants Ltd.	N.A	0.16
Atul Ltd.	N.A	2.18	DEBENTURES		21.12
Nestle India Ltd.	N.A	2.18	Bank of Baroda (AT1 Bond under Basel III)	CRISIL AA+	8.90
Pidilite Industries Ltd.	N.A	2.13	Punjab National Bank (AT1 Bond under Basel III)	BWR AA	4.61
Godrej Consumer Products Ltd.	N.A	2.12	Housing and Urban Development Corp. Ltd.	[ICRA]AAA	3.63
Kansai Nerolac Paints Ltd.	N.A	2.07	Axis Bank Ltd. (AT1 Bond under Basel III)	CRISIL AA+	2.36
Avenue Supermarkets Ltd.	N.A	1.65	NTPC Ltd.	CRISIL AAA	1.62
Timken India Ltd.	N.A	1.64	Dewan Housing Finance Corp. Ltd. GOVT SECURITIES	SOV	3.36
HDFC Life Insurance Co. Ltd.	N.A	1.62	CGL 2030		3.36
Axis Bank Ltd.	N.A	1.62	TREPS		1.62
Exide Industries Ltd.	N.A	1.52	Cash & Cash Receivables		0.17
Trent Ltd.	N.A	1.51	TOTAL		100.00
Amber Enterprises India Ltd.	N.A	1.43			
ICICILombard General Insurance Co. Ltd.	N.A	1.37			
Mahindra & Mahindra Ltd.	N.A	1.34			
Coromandel International Ltd.	N.A	1.24			
Jindal Steel & Power Ltd.	N.A	1.24			
UPL Ltd.	N.A	1.23			
Asian Paints Ltd.	N.A	1.22			
Bajaj Finance Ltd.	N.A	1.22			

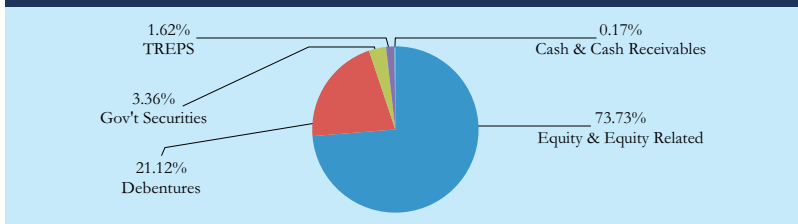
* Rounded off to the nearest two digits after the decimal point. ^ Less Than 0.005%.

Industry Classification (for equity & equity related)

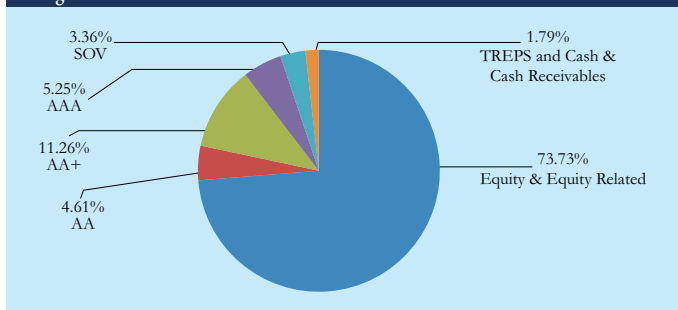


Data as on 31st October, 2020, Industry Classification as recommended by AMFI.

Asset Profile



Rating Profile



IDBI Equity Savings Fund (IESF)

(An open-ended scheme investing in equity, arbitrage and debt)

Scheme Features

Investment objective:

The investment objective of the Scheme is to generate regular income by investing in Debt and money market instruments and using arbitrage and other derivative strategies. The Scheme also intends to generate long capital appreciation through unhedged exposure to equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager:

Mr. Raju Sharma
(Debt Portion)

Total Experience:

Over 28 Years
(Managing the Scheme since 3rd May, 2017)

Mrs. Uma Venkatraman
(Equity Portion)

Over 16 Years
(Managing the Scheme since 5th September, 2017)

Inception Date:

7th March, 2011

(w.e.f. 27th March 2018 the scheme has become effective & prior to this date the scheme was classified as IDBI Monthly Income Plan)

Benchmark:

40% of CRISIL Liquid Fund Index + 30% CRISIL Short Term Bond Fund Index + 30% of NIFTY 50 Index - Total Return Index (TRI)

NAV as on 30th October 2020 (₹ per unit):

	Regular	Direct
Growth	17.3908	18.7378
Monthly Dividend	14.5960	13.5526
Quarterly Dividend	13.8488	11.3357

Monthly Average AUM:

₹ 11.06 Crs.

AUM as on 31st October 2020:

₹ 10.99 Crs.

Expense Ratio as on 31st October 2020:

Regular : 2.14%

Direct : 1.16%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st October 2020:

YTM : 6.05%

Average Maturity : 0.95 Years

Modified Duration : 0.83 Years

Macaulay Duration : 0.89 Years

Portfolio Turnover Ratio^^ : 3.76

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

Exit Load : 1% for exit (redemption/switch-out/transfer/SWP) within (for Lumpsum & SIP) 12 months from the date of allotment.

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Equity Savings Fund - Monthly Dividend (Regular Plan)				
27th August, 2018	0.0419	0.0419	13.8596	13.8193
25th July, 2018	0.0341	0.0341	13.7033	13.7133
25th April, 2018	0.0935	0.0935	13.7158	13.6056
IDBI Equity Savings Fund - Monthly Dividend (Direct Plan)				
27th August, 2018	0.0473	0.0473	12.5166	12.4703
25th July, 2018	0.0391	0.0391	12.3596	12.3599
25th April, 2018	0.0934	0.0934	12.3159	12.2071
IDBI Equity Savings Fund - Quarterly Dividend (Regular Plan)				
20th April, 2017	0.2516	0.2331	12.7928	12.4160
6th July, 2015	0.1150	0.1065	11.7568	11.5837
27th March, 2015	0.2385	0.2212	12.0213	11.7359
IDBI Equity Savings Fund - Quarterly Dividend (Direct Plan)				
29th September, 2014	0.1948	0.1866	11.5885	11.3330
17th April, 2014	0.0935	0.0896	10.8922	10.7753
3rd April, 2013	0.1839	0.1567	10.4314	10.2030

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

** NAV of the record date.

Portfolio as on 31/10/2020

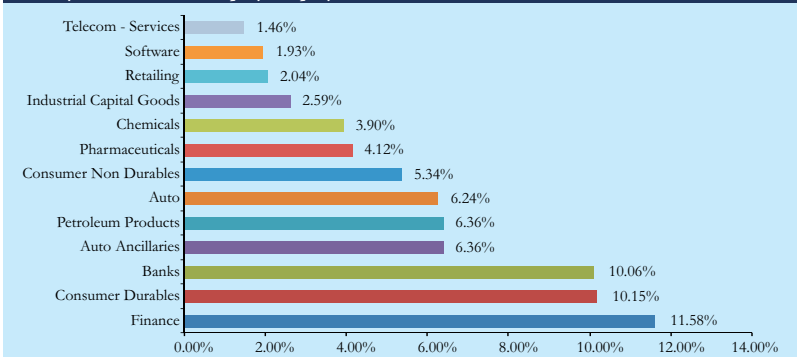
Issuer / Security Name	Rating	% To Net Assets*	Issuer / Security Name	Rating	% To Net Assets*
EQUITY & EQUITY RELATED			100.00		
Bata India Ltd.	N.A	7.88	Infosys Ltd.	N.A	1.93
Housing Development Finance Corpn. Ltd.	N.A	6.82	Maruti Suzuki India Ltd.	N.A	1.90
Apollo Tyres Ltd.	N.A	6.36	Aurobindo Pharma Ltd.	N.A	1.83
Reliance Industries Ltd.	N.A	6.36	Nestle India Ltd.	N.A	1.56
HDFC Bank Ltd.	N.A	4.31	Bharti Airtel Ltd.	N.A	1.46
Muthoot Finance Ltd.	N.A	4.20	TATA Chemicals Ltd.	N.A	1.17
Hindustan Unilever Ltd.	N.A	3.03	State Bank of India	N.A	0.86
ICICI Bank Ltd.	N.A	2.86	ITC Ltd.	N.A	0.75
Aarti Industries Ltd.	N.A	2.73	SBI Life Insurance Co. Ltd.	N.A	0.56
Honeywell Automation India Ltd.	N.A	2.59	DEBENTURES		
Divi's Laboratories Ltd.	N.A	2.29	Bank of Baroda (AT1 Bond under Basel III)	CRISIL AA+	9.21
Blue Star Ltd.	N.A	2.27	NTPC Ltd.	CRISIL AAA	0.84
Escorts Ltd.	N.A	2.18	FIXED DEPOSITS		
Mahindra & Mahindra Ltd.	N.A	2.16	HDFC Bank Ltd.	N.A	13.64
Avenue Supermarts Ltd.	N.A	2.04	TREPS		3.12
Axis Bank Ltd.	N.A	2.03	Cash & Cash Receivables		1.06
			TOTAL		

* Rounded off to the nearest two digits after the decimal point.

Fixed Deposits placed for margin purpose for Derivative

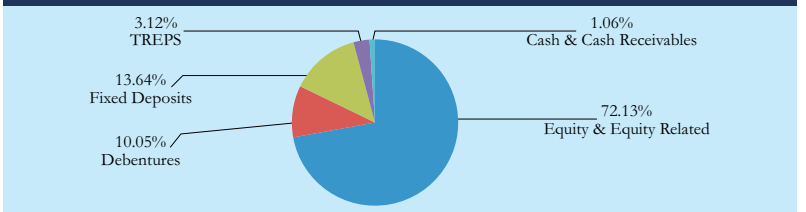
Total Outstanding exposure in Derivative Instruments as on October 31, 2020: Rs. 329.55/- (Market Value in Lakhs)

Industry Classification (for equity & equity related)

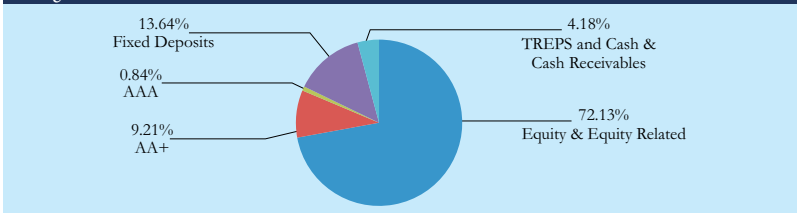


Data as on 31st October, 2020, Industry Classification as recommended by AMFI.

Asset Profile



Rating Profile

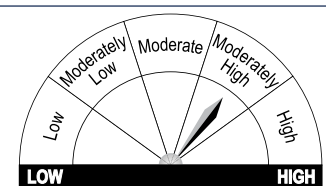


Product Label

This product is suitable for investors who are seeking*:

- Regular income & Capital appreciation over Medium to Long term
- Investment in equity and equity related Instruments including equity derivatives, arbitrage and debt and money market instruments

Riskmeter



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Liquid Fund (ILIQF)

(An open-ended liquid scheme)

Scheme Features

Investment objective:

The investment objective of the Scheme will be to provide investors with high level of liquidity along with regular income for their investment. The Scheme will endeavour to achieve this objective through an allocation of the investment corpus in a low risk portfolio of money market and debt instruments with maturity of up to 91 days. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager:	Total Experience: Over 28 Years
Mr. Raju Sharma	(Managing the Scheme since 3rd May, 2017)

Inception Date:

9th July, 2010

Benchmark:

CRISIL Liquid Fund Index

NAV as on 31st October 2020 (₹ per unit):

	Regular	Direct
Growth	2167.1025	2183.5279
Daily Dividend	1005.2683	1002.3548
Weekly Dividend	1023.4987	1004.2282
Monthly Dividend	1004.0512	1002.4867
Bonus [^]	00.0000	1635.6656

[^] Bonus option in this scheme has been discontinued from 15th July, 2015. NAV: 00.0000 indicates that there is no investment under the option

Monthly Average AUM:

₹ 1,468.27 Crs.

AUM as on 31st October 2020:

₹ 1,545.88 Crs.

Expense Ratio as on 31st October 2020:

Regular : 0.17%

Direct : 0.13%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st October 2020:

YTM	: 3.32%
Average Maturity	: 40 Days
Modified Duration	: 40 Days
Macaulay Duration	: 40 Days

Load Structure:

Entry Load: Not Applicable

Exit Load:

Units redeemed/switched-out within "X" days from the date of allotment	Exit Load Provision						
	Day 1*	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7
Exit load as a % of redemption proceeds/switched-out amount	0.0070	0.0065	0.0060	0.0055	0.0050	0.0045	Nil

* For the purpose of levying exit load, if subscription (application & funds) is received within cut-off time on a day, Day 1 shall be considered to be the same day, else the day after the date of allotment of units shall be considered as Day 1.

Dividend History

(Face Value: ₹ 1000/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Liquid Fund - Monthly Dividend (Regular Plan)				
26th October, 2020	3.1136	3.1136	1,006.6835	1,003.6394
25th September, 2020	2.7992	2.7992	1,006.3584	1,003.6394
25th August, 2020	2.8826	2.8826	1,006.4565	1,003.6394
IDBI Liquid Fund - Monthly Dividend (Direct Plan)				
26th October, 2020	3.1607	3.1607	1,005.1702	1,002.0799
25th September, 2020	2.8280	2.8280	1,004.8267	1,002.0799
25th August, 2020	2.9034	2.9034	1,004.9166	1,002.0799

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

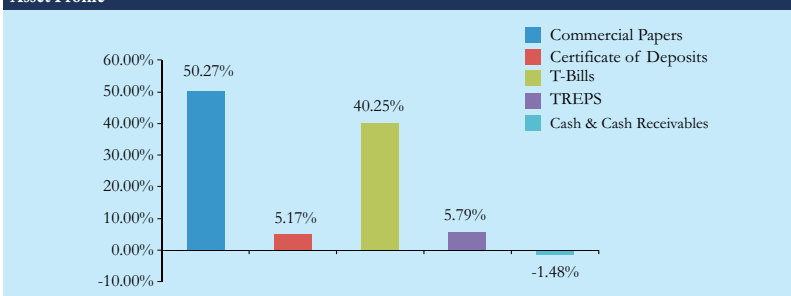
** NAV of the record date.

Portfolio as on 31/10/2020

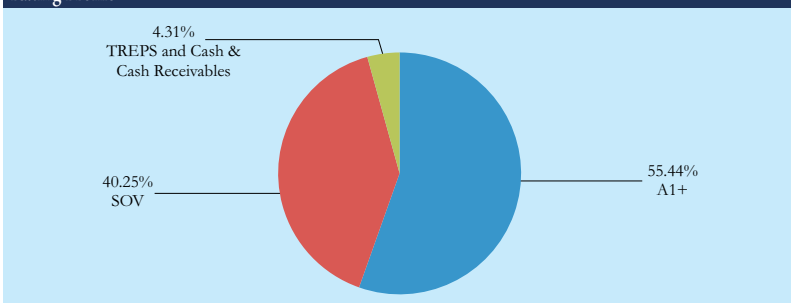
Issuer Name	Rating	% To Net Assets*
COMMERCIAL PAPERS		
Aditya Birla Finance Ltd.	[ICRA]A1+	6.45
Steel Authority of India Ltd.	IND A1+	6.45
Housing Development Finance Corpn. Ltd.	CRISIL A1+	6.45
National Bank for Agriculture and Rural Development	CRISIL A1+	6.11
Reliance Industries Ltd.	CRISIL A1+	5.50
ICICI Securities Ltd.	CRISIL A1+	3.23
Larsen & Toubro Ltd.	CRISIL A1+	3.22
Can Fin Homes Ltd.	[ICRA]A1+	3.22
Export-Import Bank of India	CRISIL A1+	3.22
JK Lakshmi Cement Ltd.	CRISIL A1+	3.21
Aditya Birla Money Ltd.	CRISIL A1+	3.21
CERTIFICATE OF DEPOSITS		
IndusInd Bank Ltd.	CRISIL A1+	5.17
T-BILLS		
91 DTB	SOV	21.56
182 DTB	SOV	17.73
364 DTB	SOV	0.96
TREPS		
Cash & Cash Receivables		-1.48
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



Rating Profile

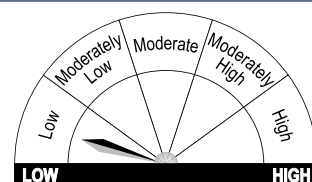


Product Label

This product is suitable for investors who are seeking*:

- High level of liquidity along with regular income for short term
- Investments in Debt / Money Market Instruments with maturity / residual maturity up to 91 days

Riskometer



Investors understand that their principal will be at Low risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Ultra Short Term Fund (IUSTF)

(An open ended ultra short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months.#)

Scheme Features		
Investment objective:		
The objective of the Scheme will be to provide investors with regular income for their investment by investing in debt and money market instruments with relatively lower interest rate risk, such that the Macaulay duration of the portfolio is maintained between 3 months to 6 months. However, there can be no assurance that the investment objective of the Scheme will be realized.		
Fund Manager:	Total Experience: Over 18 Years	
Mr. Bhupesh Kalyani	(Managing the Scheme since 1st February, 2017)	
Inception Date:		
3rd September, 2010		
Benchmark:		
CRISIL Ultra Short Term Debt Index		
NAV as on 29th October 2020 (₹ per unit):		
	Regular	Direct
Growth	2131.6117	2227.2112
Daily Dividend	1017.0054	1031.1905
Weekly Dividend	1080.0086	1082.9254
Monthly Dividend	1111.5230	1443.4601
Bonus [^]	2131.7378	2226.1157

[^]Bonus option in this scheme has been discontinued from 15th July, 2015.

Monthly Average AUM:

₹ 277.66 Crs.

AUM as on 31st October 2020:

₹ 282.34 Crs.

Expense Ratio as on 31st October 2020:

Regular : 0.66%

Direct : 0.26%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st October 2020:

YTM	: 4.34%
Average Maturity	: 140 Days
Modified Duration	: 125 Days
Macaulay Duration	: 133 Days

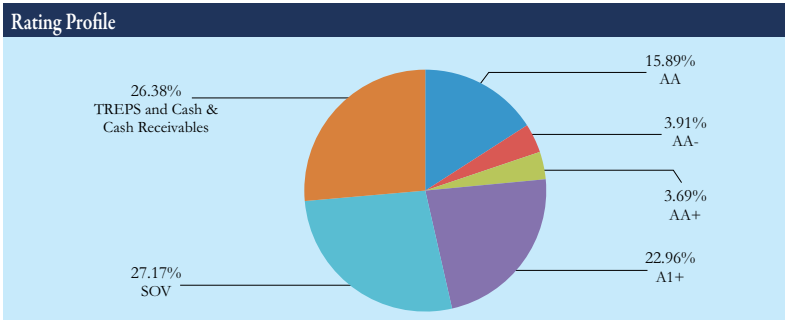
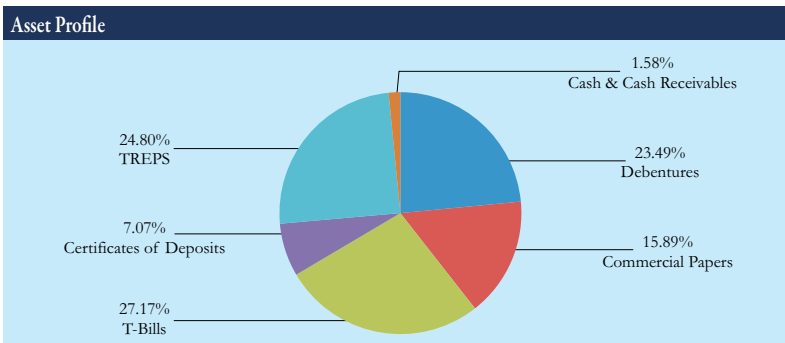
Load Structure:

Entry Load : Not Applicable.

Exit Load (for Lumpsum & SIP) : Nil.

Portfolio as on 31/10/2020		
Issuer Name	Rating	% To Net Assets*
DEBENTURES		
Punjab National Bank (AT1 Bond under Basel III)	BWR AA	6.00
Vedanta Ltd.	CRISIL AA-	3.91
Bank of Baroda (AT1 Bond under Basel III)	CARE AA	2.93
JK Cement Ltd.	BWR AA	2.68
TATA Power Company Ltd.	IND AA	2.57
Hindalco Industries Ltd.	CRISIL AA	1.71
Axis Bank Ltd. (AT1 Bond under Basel III)	CRISIL AA+	1.34
ICICI Bank Ltd. (Tier I Bond under Basel III)	[ICRA]AAA	1.20
Bank of Baroda (AT1 Bond under Basel III)	CRISIL AA+	1.15
COMMERCIAL PAPERS		
Housing Development Finance Corpn. Ltd.	CRISIL A1+	8.82
Reliance Industries Ltd.	CRISIL A1+	5.31
National Bank for Agriculture and Rural Development	CRISIL A1+	1.76
CERTIFICATE OF DEPOSITS		
IndusInd Bank Ltd.	CRISIL A1+	7.07
T-BILLS		
364 DTB	SOV	17.50
182 DTB	SOV	9.67
TREPS		
Cash & Cash Receivables		
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.



Dividend History (Face Value: ₹ 1000/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Ultra Short Term Fund - Monthly Dividend (Regular Plan)				
27th October, 2020	4.3150	4.3150	1115.3194	1111.1378
28th September, 2020	3.8544	3.8544	1114.4503	1111.0044
26th August, 2020	3.7824	3.7824	1114.6466	1110.5959

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Ultra Short Term Fund - Monthly Dividend (Direct Plan)				
27th October, 2020	6.0490	6.0490	1448.7874	1442.9275
28th September, 2020	5.4878	5.4878	1447.6479	1442.7384
26th August, 2020	5.3702	5.3702	1447.8629	1442.1601

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

** NAV of the record date.

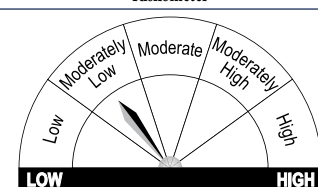
please refer to the Scheme Information Document (SID) on which the concept of Macaulay's duration has been explained.

Product Label

This product is suitable for investors who are seeking*:

- Regular income for short term
- Investments in Debt/Money market instruments with relatively lower interest rate risk, such that the Macaulay duration of the portfolio is maintained between 3 months to 6 months

Riskometer



Investors understand that their principal will be at Moderately Low risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Short Term Bond Fund (ISTBF)

(An open-ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years.#)

Scheme Features	
Investment objective: The investment objective of the Scheme is to provide investors with regular income by investing in debt and money market instruments, such that the Macaulay duration of the portfolio is maintained between 1 year to 3 years. However, there can be no assurance that the investment objective of the Scheme will be realized.	
Fund Manager: Mr. Bhupesh Kalyani	Total Experience: Over 18 Years (Managing the Scheme since 1st February, 2017)
Inception Date: 23rd March, 2011	
Benchmark: CRISIL Short Term Bond Fund Index	
NAV as on 29th October 2020 (₹ per unit):	
	Regular Direct
Growth	19.6814 21.0340
Weekly Dividend	11.7602 12.8200
Monthly Dividend	12.0788 15.2766
Monthly Average AUM: ₹ 20.67 Crs.	
AUM as on 31st October 2020: ₹ 20.90 Crs.	
Expense Ratio as on 31st October 2020:	
Regular	: 1.30%
Direct	: 0.84%
Expense ratio is inclusive of GST on management fees.	
Quantitative Measures as on 31st October 2020:	
YTM	: 4.64%
Average Maturity	: 1.20 Years
Modified Duration	: 0.98 Years
Macaulay Duration	: 1.02 Years
Load Structure:	
Entry Load	: Not Applicable.
Exit Load	: 1% for exit (redemption/switch-out) within 12 months for Lumpsum & SIP) from the date of allotment. Nil after 12 months.

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Short Term Bond Fund - Monthly Dividend (Regular Plan)				
27th October, 2020	0.1016	0.1016	12.1766	12.0742
28th September, 2020	0.0606	0.0606	12.1339	12.0697
26th August, 2020	0.2402	0.2402	12.3089	12.0665

IDBI Short Term Bond Fund - Monthly Dividend (Direct Plan)				
27th October, 2020	0.1336	0.1336	15.4049	15.2703
28th September, 2020	0.0819	0.0819	15.3500	15.2642
26th August, 2020	0.3159	0.3159	15.5776	15.2590

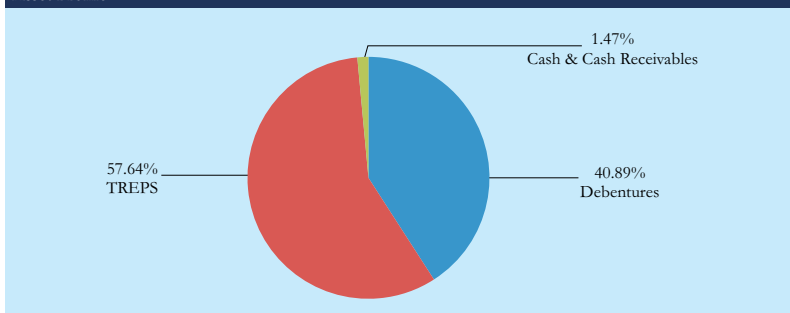
Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.
** NAV of the record date.

please refer to the Scheme Information Document (SID) on which the concept of Macaulay's duration has been explained.

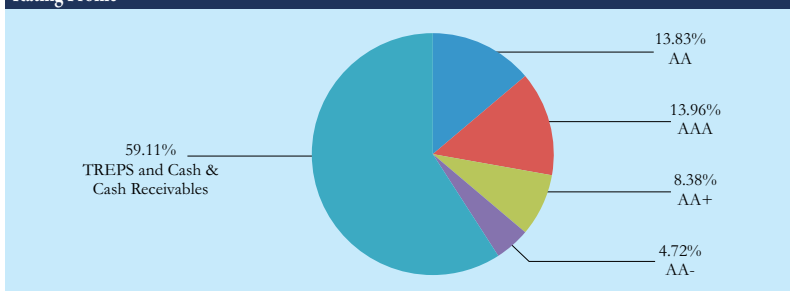
Portfolio as on 31/10/2020		
Issuer Name	Rating	% To Net Assets*
DEBENTURES		
Bank of Baroda (AT1 Bond under Basel III)	CARE AA	8.70
NTPC Ltd.	CRISIL AAA	8.60
ICICI Bank Ltd. (Tier I Bond under Basel III)	[ICRA]AA+	8.38
Housing and Urban Development Corporation Ltd.	[ICRA]AAA	5.36
Hindalco Industries Ltd.	CRISIL AA	5.13
Vedanta Ltd.	CRISIL AA-	4.72
Dewan Housing Finance Corpn. Ltd.	CARE D	0.00*
TREPS		
Cash & Cash Receivables		1.47
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point. ^Less than 0.005%.

Asset Profile



Rating Profile

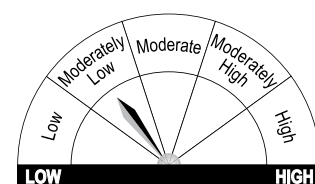


Product Label

This product is suitable for investors who are seeking*:

- Regular income for short term
- Investments in Debt/Money market instruments such that the Macaulay duration of the portfolio is maintained between 1 year to 3 years

Riskometer



Investors understand that their principal will be at Moderately Low risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Credit Risk Fund (ICRF)

(An open-ended debt scheme predominantly investing in AA and below rated corporate bonds)

Scheme Features		
Investment objective: The investment objective of the Scheme is to generate regular income and opportunities for capital appreciation by investing predominantly in AA and below rated corporate bonds across maturity spectrum. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.		
Fund Manager: Mr. Bhupesh Kalyani	Total Experience: Over 18 Years (Managing the Scheme since 1st February, 2017)	
Inception Date: 3rd March, 2014		
Benchmark: NIFTY Credit Risk Bond Index		
NAV as on 29th October 2020 (₹ per unit):		
	Regular	Direct
Growth	12.8320	13.5913
Quarterly Dividend	9.0798	9.2700
Annual Dividend	9.5949	10.4017
Monthly Average AUM: ₹ 38.22 Crs.		
AUM as on 31st October 2020: ₹ 38.41 Crs.		
Expense Ratio as on 31st October 2020:		
Regular	: 1.35%	
Direct	: 0.67%	
Expense ratio is inclusive of GST on management fees.		
Quantitative Measures as on 31st October 2020:		
YTM	: 6.73%	
Average Maturity	: 1.45 Years	
Modified Duration	: 1.23 Years	
Macaulay Duration	: 1.32 Years	
Load Structure:		
Entry Load	: Not Applicable.	
Exit Load	: 1% for exit (redemption/switch-out) within 12 months for Lumpsum & SIP) from the date of allotment. Nil after 12 months.	

Dividend History (Face Value: ₹ 10/- Per Unit)

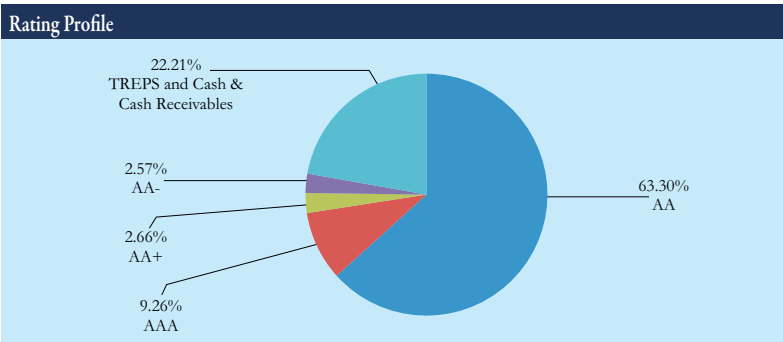
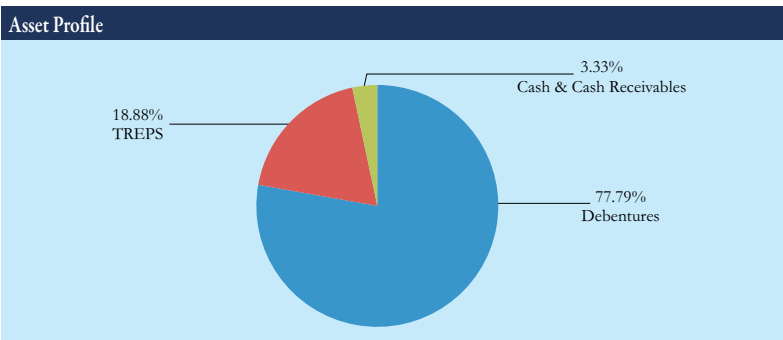
Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Credit Risk Fund - Quarterly Dividend (Regular Plan)				
20th February, 2019	0.1785	0.1653	10.3989	10.1536
05th November, 2018	0.1033	0.0957	10.3073	10.1642
21st May, 2018	0.3899	0.3611	10.6505	10.1134
IDBI Credit Risk Fund - Quarterly Dividend (Direct Plan)				
20th February, 2019	0.1923	0.1781	10.5164	10.2522
05th November, 2018	0.1299	0.1203	10.4359	10.25600
21st May, 2018	0.4985	0.4616	10.8854	10.19800
IDBI Credit Risk Fund - Annual Dividend (Regular Plan)				
21st May, 2018	0.5795	0.5366	11.0867	10.2865
20th April, 2017	1.0921	0.0000	12.0655	10.5502
27th March, 2015	0.6304	0.0000	11.0963	10.2355
IDBI Credit Risk Fund - Annual Dividend (Direct Plan)				
21st May, 2018	2.2136	2.0498	14.0270	10.9598

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

** NAV of the record date.

Portfolio as on 31/10/2020		
Issuer Name	Rating	% To Net Assets*
DEBENTURES		
Punjab National Bank (Tier I Bond under Basel III)	BWR AA	38.93
Hindalco Industries Ltd.	CRISIL AA	8.37
TATA Power Co. Ltd.	IND AA	8.11
JK Cement Ltd.	BWR AA	7.89
NTPC Ltd.	CRISIL AAA	7.80
Axis Bank Ltd. (AT1 Bond under Basel III)	CRISIL AA+	2.66
Vedanta Ltd.	CRISIL AA-	2.57
Housing and Urban Development Corp. Ltd.	[ICRA]AAA	1.46
Dewan Housing Finance Corp. Ltd.	CARE D	0.00^
Yes Bank Ltd. (Addl Tier I Bond under Basel III)	[ICRA] D	0.00^
TREPS		18.88
Cash & Cash Receivables		3.33
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point. ^ Less than 0.005%.

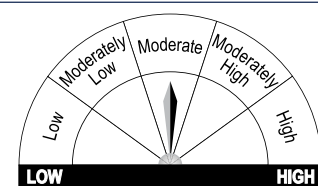


Product Label

This product is suitable for investors who are seeking*:

- Regular income & capital appreciation through active management for at least medium term horizon
- Investments predominantly in AA and below rated corporate bonds across maturity spectrum

Riskometer



Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Dynamic Bond Fund (IDBF)

(An open-ended dynamic debt scheme investing across duration)

Scheme Features	
Investment objective: The objective of the scheme is to generate regular income while maintaining liquidity through active management of a portfolio comprising of debt and money market instruments.	
Fund Manager: Mr. Raju Sharma	Total Experience: Over 28 Years (Managing the Scheme since 3rd May, 2017)
Inception Date: 21st February 2012	
Benchmark: CRISIL Composite Bond Fund Index	
NAV as on 29th October 2020 (₹ per unit):	
	Regular Direct
Growth	16.9422 18.0586
Quarterly Dividend	11.8434 10.0445
Annual Dividend	12.4098 14.7122
Monthly Average AUM: ₹ 20.04 Crs.	
AUM as on 31st October 2020: ₹ 20.30 Crs.	
Expense Ratio as on 31st October 2020: Regular : 1.54% Direct : 0.76% Expense ratio is inclusive of GST on management fees.	
Quantitative Measures as on 31st October 2020: YTM : 6.55% Average Maturity : 4.06 Years Modified Duration : 3.13 Years Macaulay Duration : 3.26 Years	
Load Structure: Entry Load : Not Applicable. Exit Load : 1% for exit (redemption/switch-out/transfer/SWIP) for Lumpsum & SIP) within 12 months from the date of allotment. Nil after 12 months.	

Dividend History (Face Value: ₹ 10/- Per Unit)

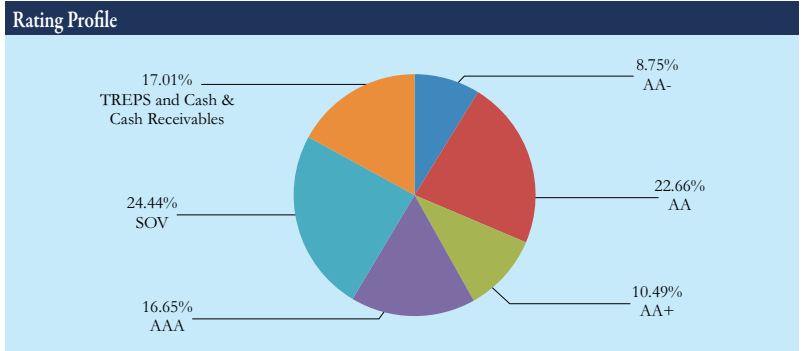
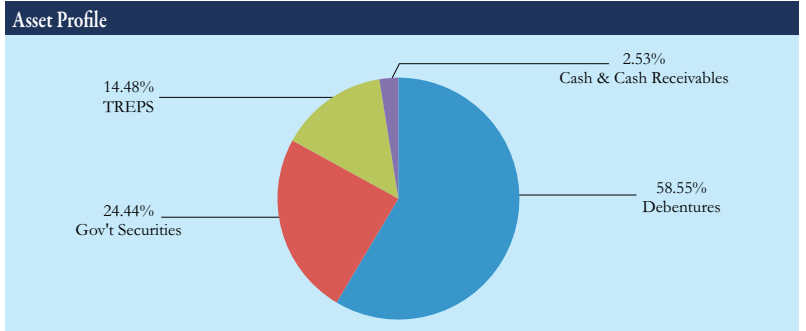
Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Dynamic Bond Fund - Quarterly Dividend (Regular Plan)				
20th February, 2019	0.1840	0.1704	10.7074	10.4502
05th November, 2018	0.1124	0.1041	10.5503	10.4013
27th July, 2017	0.1961	0.1817	10.7876	10.5012
IDBI Dynamic Bond Fund - Quarterly Dividend (Direct Plan)				
20th February, 2019	0.2584	0.2393	13.5059	13.1455
05th November, 2018	0.1943	0.1799	13.3302	13.0697
29th September, 2014	0.3507	0.3358	10.7090	10.2445
IDBI Dynamic Bond Fund - Annual Dividend (Regular Plan)				
20th April, 2017	0.8926	0.8270	11.6510	10.3999
27th March, 2015	0.7992	0.7412	11.3590	10.2782
17th April, 2014	0.1403	0.1343	10.3119	10.1496
IDBI Dynamic Bond Fund - Annual Dividend (Direct Plan)				
27th March, 2015	0.8203	0.7607	11.4143	10.3051
17th April, 2014	0.1636	0.1567	10.3474	10.1555

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

** NAV of the record date.

Portfolio as on 31/10/2020		
Issuer Name	Rating	% To Net Assets*
DEBENTURES 58.55		
Punjab National Bank (AT1 Bond under Basel III)	BWR AA	14.74
Bank of Baroda (AT1 Bond under Basel III)	CRISIL AA+	8.98
Vedanta Ltd.	CRISIL AA-	8.75
NTPC Ltd.	CRISIL AAA	8.37
Housing and Urban Development Corp. Ltd.	[ICRA]AAA	8.28
Hindalco Industries Ltd.	CRISIL AA	7.92
Axis Bank Ltd. (AT1 Bond under Basel III)	CRISIL AA+	1.51
GOVERNMENT SECURITIES 24.44		
CGL 2030	SOV	24.44
TREPS 14.48		
Cash & Cash Receivables		2.53
TOTAL 100.00		

* Rounded off to the nearest two digits after the decimal point.

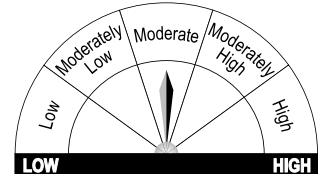


Product Label

This product is suitable for investors who are seeking*:

- Generate income along with attendant liquidity through active management of portfolio with at least medium term horizon
- Investments in Debt (including Government Securities) / Money Market Instruments

Riskometer



Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Gilt Fund (IGF)

(An open-ended debt scheme investing in government securities across maturity)

Scheme Features

Investment objective:

The investment objective of the scheme would be to provide regular income along with opportunities for capital appreciation through investments in a diversified basket of central government dated securities, state government securities and treasury bills. However, there can be no assurance that the investment objective of the scheme will be realized / achieved.

Fund Manager:	Total Experience: Over 28 Years
Mr. Raju Sharma	(Managing the Scheme since 3rd May, 2017)

Inception Date:

21st December, 2012

Benchmark:

CRISIL Dynamic Gilt Index

NAV as on 29th October 2020 (₹ per unit):

	Regular	Direct
Growth	17.0147	17.9329
Quarterly Dividend	11.7768	13.2441
Annual Dividend	12.5984	13.5204

Monthly Average AUM:

₹ 26.93 Crs.

AUM as on 31st October 2020:

₹ 27.10 Crs.

Expense Ratio as on 31st October 2020:

Regular : 1.55%
Direct : 0.71%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st October 2020:

YTM : 5.26%
Average Maturity : 8.70 Years
Modified Duration : 6.04 Years
Macaulay Duration : 6.22 Years

Load Structure:

Entry Load : Not Applicable
Exit Load : 0.50% for exit (redemption/switch-out/transfer/SWP) for Lumpsum & SIP within 30 days from the date of allotment.

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
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IDBI Gilt Fund - Quarterly Dividend (Regular Plan)

20th February, 2019	0.1936	0.1793	10.5697	10.2965
27th July, 2017	0.2353	0.2180	10.6557	10.3103
20th April, 2017	0.7883	0.7303	11.5717	10.4070

IDBI Gilt Fund - Quarterly Dividend (Direct Plan)

20th February, 2019	0.2253	0.2086	11.7303	11.4129
27th July, 2017	0.3575	0.0000	11.7938	11.2775
20th April, 2017	0.5462	0.0000	12.2578	11.4817

IDBI Gilt Fund - Annual Dividend (Regular Plan)

20th April, 2017	1.0847	0.0000	12.0341	10.5184
27th March, 2015	0.9936	0.9215	11.8111	10.4722
17th April, 2014	0.3585	0.3433	10.6705	10.2259

IDBI Gilt Fund - Annual Dividend (Direct Plan)

20th April, 2017	0.9847	0.0000	12.2581	10.8809
27th March, 2015	0.9768	0.0000	11.8291	10.5137
17th April, 2014	0.3896	0.3732	10.7019	10.2176

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

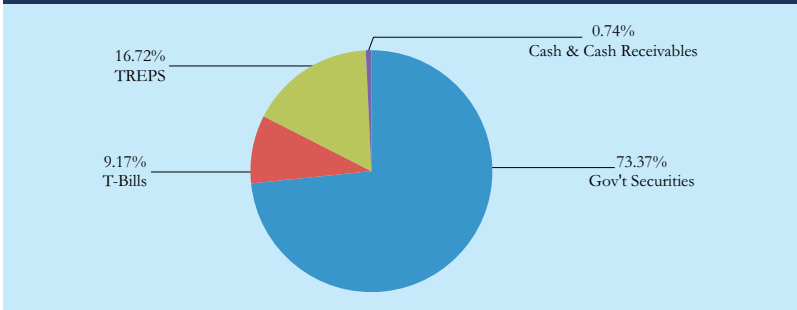
** NAV of the record date.

Portfolio as on 31/10/2020

Issuer Name	Rating	% to Net Assets*
GOVERNMENT SECURITIES		73.37
CGL 2034	SOV	36.77
CGL 2030	SOV	36.60
T-BILLS		9.17
182 DTB		9.17
TREPS		16.72
Cash & Cash Receivables		0.74
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile

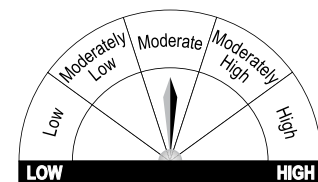


Product Label

This product is suitable for investors who are seeking*:

- Long term regular income along with capital appreciation with at least medium term horizon
- Investments in dated Central & State Government Securities / T-Bills / Money Market Instrument

Riskometer



Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

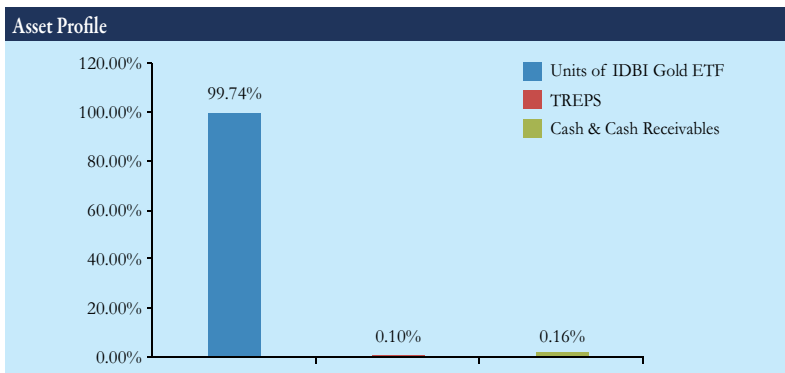
IDBI Gold Fund (IGFOF)

(An open-ended fund of fund scheme investing in IDBI Gold Exchange Traded Fund [IDBI Gold ETF])

Scheme Features		
Investment objective: The investment objective of the Scheme will be to generate returns that correspond closely to the returns generated by IDBI Gold Exchange Traded Fund.		
Fund Manager: Mr. Firdaus Marazban Ragina	Total Experience: Over 20 Years (Managing the Scheme since 20th June 2019)	
Inception Date: 14th August, 2012		
Benchmark: Domestic price of Gold		
NAV as on 29th October 2020 (₹ per unit):		
	Regular	Direct
Growth	13.7965	14.2661
Monthly Average AUM: ₹ 46.06 Crs.		
AUM as on 31st October 2020: ₹ 45.99 Crs.		
Expense Ratio as on 31st October 2020:		
Regular	: 0.66%	
Direct	: 0.26%	
Expense ratio is inclusive of GST on management fees.		
Load Structure:		
Entry Load	: Not Applicable.	
Exit Load	: 1% for exit (redemption/switch-out/transfer/SWP) within for Lumpsum & SIP) 12 months from the date of allotment.	

Portfolio as on 31/10/2020	
Issuer Name	% To Net Assets*
Units of IDBI Gold Exchange Traded Fund	99.74
TREPS	0.10
Cash & Cash Receivables	0.16
TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

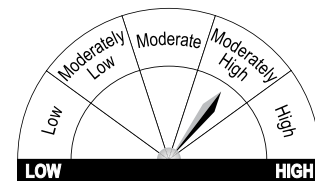


Product Label

This product is suitable for investors who are seeking*:

- To replicate returns of IDBI Gold ETF with atleast medium term horizon
- Investments in units of IDBI Gold ETF / Money Market Instruments / IDBI Liquid Fund Scheme

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

AUM REPORT FOR THE QUARTER ENDED (30/09/2020)

Rs. in Lakhs

Asset Class-wise disclosure of AUM & AAUM

Category of the Scheme	AUM as on the last day of the Quarter	Average AUM for the Quarter
Liquid Fund / Money Market Fund / Floater Fund	131201.89	183947.99
Gilt Fund / Glit Fund with 10 year constant duration	2820.51	3063.01
Remaining Income / Debt Oriented Schemes	32925.91	31605.66
Growth / Equity Oriented Schemes (Other than ELSS)	143817.38	142340.00
ELSS Funds	47260.34	47738.67
Hybrid Schemes	23091.21	23623.48
Solution Oriented Schemes	0.00	0.00
Index Funds	26694.72	26024.27
Gold ETF	9293.63	9331.34
Other ETF	0.00	0.00
Fund of Fund investing overseas	0.00	0.00
Total	417105.57	467674.42

IDBI Gold Exchange Traded Fund (IDBIGOLD)

(An open-ended scheme replicating/tracking the performance of gold in domestic prices)

Scheme Features

Investment objective:

To invest in physical gold and gold related instruments with the objective to replicate the performance of gold in domestic prices. The ETF will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Fund and the underlying asset.

Fund Manager:

Mr. Firdaus Marazban Ragina

Total Experience: Over 20 Years

(Managing the Scheme since 20th June 2019)

Inception Date:

9th November, 2011

Benchmark:

Domestic price of Physical Gold

NAV as on 29th October 2020 (₹ per unit):

NAV 4,658.0440

Physical Gold Price* 5,026.0381

Cash Component -367.9941

* Source: Stock Holding Corporation of India Ltd. (Custodian for IDBI Gold ETF)

Monthly Average AUM:

₹ 93.40 Crs.

AUM as on 31st October 2020:

₹ 92.64 Crs.

Expense Ratio as on 31st October 2020:

Regular : 0.35%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st October 2020:

Tracking Error : 0.3579%

Annualised tracking error for last 3 year's period.

Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

Listing:

The Scheme is listed on National Stock Exchange of India Ltd. (NSE) and Bombay Stock Exchange Ltd. (BSE).

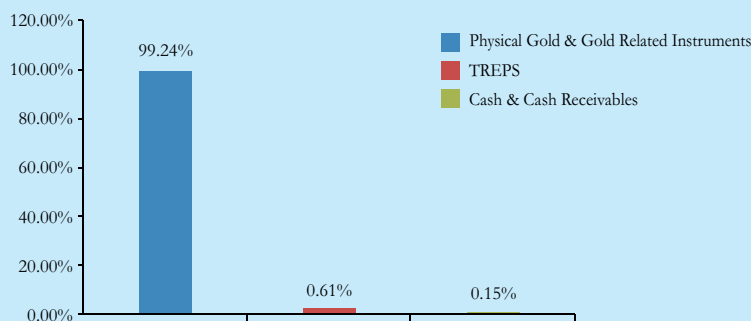
Portfolio as on 31/10/2020

Issuer Name	% To Net Assets*
Physical Gold & Gold Related Instruments*	99.24
TREPS	0.61
Cash & Cash Receivables	0.15
TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Comprises of 30 Kgs deposited in the Gold Monetisation Scheme of Bank of Nova Scotia.

Asset Profile

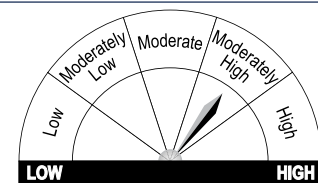


Product Label

This product is suitable for investors who are seeking*:

- To replicate the performance of gold in domestic prices with at least medium term horizon
- Investments in physical gold and gold related instruments / debt & money market instruments

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

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Contact us

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(Investment Manager to IDBI Mutual Fund)

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Pune	: IDBI Mutual Fund, Office No. 91, 5th Floor, Shreenath Plaza, C Wing, F. C. Road, Shivajinagar, Pune - 411 005.

SCHEME PERFORMANCE - REGULAR PLANS (As of last business day of the month - October 2020)

**Schemes managed by Fund Manager (FM) - Ms. Uma Venkatraman
Total Experience: Over 16 Years**

IDBI Equity Advantage Fund (IEAF) Inception date: 10th September, 2013

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
1 year	-7.50	0.25	0.09	9,248	10,025	10,009
3 years	0.50	3.93	7.29	10,152	11,226	12,353
5 years	4.85	8.99	9.62	12,677	15,386	15,834
Since Inception	14.37	12.52	11.50	26,090	23,227	21,764

FM managing this Scheme since 1st July 2018.
S&P BSE 200-TRI, ## S&P BSE SenseX-TRI.

IDBI India Top 100 Equity Fund (IIT100EF) Inception date: 15th May 2012

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	0.04	-1.12	-0.70	10,004	9,888	9,930
Last 3 years	1.97	4.25	5.29	10,603	11,330	11,674
Last 5 years	6.10	8.90	8.98	13,449	15,325	15,378
Since Inception	11.69	12.53	12.09	25,500	27,171	26,279

FM managing this Scheme since 5th September 2017.
NIFTY 100-TRI, ## NIFTY 50-TRI.

IDBI Diversified Equity Fund (IDEF) Inception date: 28th March, 2014

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-2.01	0.64	0.09	9,798	10,064	10,009
Last 3 years	2.43	2.93	7.29	10,748	10,906	12,353
Last 5 years	5.47	8.70	9.62	13,054	15,185	15,834
Since Inception	12.57	11.17	10.58	21,840	20,103	19,414

FM managing this Scheme since 20th June 2019.
S&P BSE 500-TRI, ## S&P BSE SenseX-TRI.

IDBI Midcap Fund (IMF) Inception date: 25th January, 2017

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	5.30	3.83	-0.70	10,531	10,384	9,930
Last 3 years	-2.80	-3.50	5.29	9,183	8,984	11,674
Since Inception	2.32	3.69	9.81	10,900	11,461	14,223

FM managing this Scheme since 20th June 2019.
The Regular Plan of this scheme is in existence for a period less than 5 years.
NIFTY Midcap 100-TRI, ## NIFTY 50-TRI.

IDBI Small Cap Fund (ISF) Inception date: 21st June, 2017

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-1.74	5.74	-0.70	9,825	10,575	9,930
Last 3 years	-4.31	-8.38	5.29	8,762	7,690	11,674
Since Inception	-3.12	-5.00	7.18	8,990	8,415	12,625

FM managing this Scheme since 5th September 2017.
The Regular Plan of this scheme is in existence for a period less than 5 years.
#NIFTY Smallcap 250-TRI, ## NIFTY 50-TRI

IDBI Focused 30 Equity Fund (IF30EF) Inception date: 17th November, 2017

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-0.49	-1.12	-0.70	9,951	9,888	9,930
Since Inception	0.47	4.50	5.62	10,140	11,388	11,751

FM managing this Scheme since 20th June 2019.
The Regular Plan of this scheme is in existence for a period less than 3 years.
#NIFTY 100-TRI, ## NIFTY 50-TRI

IDBI Banking & Financial Services Fund (IB&FSF) Inception date: 4th June, 2018

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-15.48	-13.79	-0.70	8,448	8,618	9,930
Since Inception	-3.88	3.33	5.21	9,090	10,821	11,301

FM managing this Scheme since inception.
The Regular Plan of this scheme is in existence for a period less than 3 years.
#NIFTY Financial Services-TRI, ## NIFTY 50-TRI

IDBI Long Term Value Fund (ILTVF) Inception date: 20th August, 2018

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-1.26	0.64	0.09	9,874	10,064	10,009
Since Inception	0.91	0.10	2.79	10,200	10,021	10,624

FM managing this Scheme since inception.
The Regular Plan of this scheme is in existence for a period less than 3 years.
S&P BSE 500-TRI, ## S&P BSE SenseX-TRI

IDBI Dividend Yield Fund (IDYF) Inception date: 21st December 2018

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.69	-5.20	-0.70	10,771	9,479	9,930
Since Inception	8.26	-0.50	5.67	11,590	9,908	11,081

FM managing this Scheme Since 20th June, 2019.
The Regular Plan of this scheme is in existence for a period less than 3 years.
#NIFTY Dividend Opportunities 50 - TRI, ## NIFTY 50 - TRI

IDBI HealthCare Fund (IHF) Inception date: 28th February 2019

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	46.89	47.80	-0.70	14,705	14,795	9,930
Since Inception	28.42	23.29	5.97	15,190	14,190	11,018

FM managing this Scheme since inception
The Regular Plan of this scheme is in existence for a period less than 3 years.
#S&P BSE Healthcare - TRI, ## NIFTY 50 - TRI

**Schemes managed by Fund Manager (FM) - Mr. Firdaus Marazban Ragina
Total Experience: Over 20 Years**

IDBI Nifty Index Fund (INIF) Inception date: 25th June, 2010

Period	Returns (in %)		Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)
Last 1 year	-1.94	-0.70	9,806	9,930
Last 3 years	3.83	5.29	11,195	11,674
Last 5 years	7.17	8.98	14,144	15,378
Since Inception	7.66	9.29	21,474	25,084

FM managing this Scheme since 9th October 2018.
NIFTY 50-TRI.

IDBI Nifty Junior Index Fund (INJIF) Inception date: 20th September, 2010

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-5.32	-3.55	-0.70	9,466	9,644	9,930
Last 3 years	-3.14	-1.60	5.29	9,087	9,527	11,674
Last 5 years	6.24	8.15	8.98	13,542	14,802	15,378
Since Inception	7.33	9.20	8.12	20,451	24,356	22,026

FM managing this Scheme since 9th October 2018.
NIFTY Next 50-TRI, ## NIFTY 50-TRI.

SCHEME PERFORMANCE - REGULAR PLANS (As of last business day of the month - October 2020) (contd...)

IDBI Gold Fund (IGFOF)						
Inception date: 14th August, 2012						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	27.79	31.06		12,787		13,115
Last 3 years	17.03	19.68		16,050		17,165
Last 5 years	10.42	13.10		16,423		18,520
Since Inception	4.00	6.34		13,797		16,565

FM managing this Scheme since 20th June 2019.
Domestic Price of Gold.

IDBI Gold Exchange Traded Fund (IDBIGOLD)						
Inception date: 9th November, 2011						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	29.51	31.06		12,960		13,115
Last 3 years	18.75	19.68		16,770		17,165
Last 5 years	12.32	13.10		17,887		18,520
Since Inception	5.41	6.31		16,054		17,322

FM managing this Scheme since 20th June 2019.
Domestic Price of Physical Gold.

**Scheme managed by Fund Managers (FM) -
Mrs. Uma Venkatraman (Equity Portion) - Total Experience: Over 16 Years &
Mr. Raju Sharma (Debt Portion) Total Experience: Over 28 Years**

IDBI Hybrid Equity Fund (IHEF)						
Inception Date: 24th October, 2016						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	3.89	5.95	-0.70	10,390	10,597	9,930
Last 3 years	0.14	6.39	5.29	10,041	12,042	11,674
Since Inception	4.49	8.78	8.85	11,931	14,024	14,059

Mr. Uma Venkatraman (Equity Portion) managing this Scheme since 1st July, 2018 &
Mr. Raju Sharma managing this Scheme (Debt Portion) since 3rd May, 2017
The Regular Plan of this scheme is in existence for a period less than 5 years.
CRISIL Hybrid 35+65-Aggressive Index, ## NIFTY 50-TRI.

IDBI Equity Savings Fund (IESF)						
Inception Date: 27th March, 2018						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	1.73	5.78	-0.70	10,174	10,580	9,930
Since Inception	3.46	7.89	6.65	10,923	12,266	11,821

Mr. Raju Sharma Managing this Scheme (Debt Portion) since 3rd May 2017 &
Ms. Uma Venkatraman Managing this Scheme (Equity Portion) since 5th September 2017.
The Regular Plan of this scheme is in existence for a period less than 3 years.
40% of CRISIL Liquid Fund Index + 30% CRISIL Short term Bond Fund Index +
30% of NIFTY 50-TRI, ## NIFTY 50-TRI

**Schemes managed by Fund Manager (FM) -
Mr. Raju Sharma - Total Experience: Over 28 Years**

IDBI Liquid Fund (ILIQF)						
Inception date: 9th July, 2010						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	4.88	4.97	6.21	10,489	10,498	10,623
Last 3 years	6.37	6.50	6.89	12,038	12,083	12,214
Last 5 years	6.68	6.77	6.79	13,825	13,878	13,896
1 month	0.29	0.33	0.49	NA	NA	NA
2 weeks	0.12	0.14	0.16	NA	NA	NA
1 week	0.06	0.06	0.06	NA	NA	NA
Since Inception	7.78	7.63	6.92	21,671	21,364	19,948

FM managing this Scheme since 3rd May 2017
CRISIL Liquid Fund Index, ## CRISIL 1 Year T-Bill Index, NA Not Applicable.

IDBI Dynamic Bond Fund (IDBF)						
Inception date: 21st February, 2012						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	9.89	12.25	9.14	10,992	11,228	10,917
Last 3 years	5.43	8.92	7.40	11,725	12,924	12,390
Last 5 years	5.57	9.13	7.91	13,120	15,488	14,641
Since Inception	6.25	9.12	7.62	16,942	21,349	18,935

FM managing this Scheme since 3rd May 2017
CRISIL Composite Bond Fund Index, ## CRISIL 10 Year Gilt Index.

IDBI Gilt Fund (IGF)						
Inception date: 21st December, 2012						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.77	11.70	9.14	10,780	11,174	10,917
Last 3 years	5.76	8.76	7.40	11,835	12,868	12,390
Last 5 years	5.88	8.85	7.91	13,311	15,285	14,641
Since Inception	7.00	8.90	7.68	17,015	19,549	17,894

FM managing this Scheme since 3rd May 2017
CRISIL Dynamic Gilt Index, ## CRISIL 10 Year Gilt Index.

**Schemes managed by Fund Manager (FM) - Mr. Bhupesh Kalyani
Total Experience: Over 18 Years**

IDBI Ultra Short Term Fund (IUSTF)						
Inception date: 3rd September, 2010						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	5.39	6.46	6.26	10,541	10,647	10,628
Last 3 years	6.22	7.41	6.88	11,990	12,396	12,211
Last 5 years	6.55	7.45	6.79	13,736	14,328	13,895
Since Inception	7.73	8.27	7.00	21,316	22,423	19,887

FM managing this Scheme since 1st February 2017.
CRISIL Ultra Short Term Debt Index, ## CRISIL 1 Year T-Bill Index.

IDBI Short Term Bond Fund (ISTBF)						
Inception date: 23rd March, 2011						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	10.14	10.14	6.26	11,017	11,016	10,628
Last 3 years	5.12	8.51	6.88	11,621	12,782	12,211
Last 5 years	5.90	8.45	6.79	13,324	15,012	13,895
Since Inception	7.30	8.76	7.12	19,681	22,416	19,363

FM managing this Scheme since 1st February 2017.
CRISIL Short Term Bond Fund Index, ## CRISIL 1 Year T-Bill Index

IDBI Credit Risk Fund (ICRF)						
Inception date: 3rd March, 2014						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-4.84	10.59	6.26	9,514	11,062	10,628
Last 3 years	-1.70	8.55	6.88	9,497	12,794	12,211
Last 5 years	1.88	8.93	6.79	10,979	15,343	13,895
Since Inception	3.81	9.54	7.26	12,832	18,351	15,950

FM managing this Scheme since 1st February 2017.
NIFTY Credit Risk Bond Fund, ## CRISIL 1 Year T-Bill Index

Scheme Benchmark; ## Additional Benchmark as per SEBI Circular dated August 22, 2011.
Past performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan. The returns are Compounded Annual Growth Returns (CAGR) for past 1 year, 3 years, 5 years & since inception period and annualised for the period below 1 year. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

SCHEME PERFORMANCE - DIRECT PLANS (As of last business day of the month - October 2020)

**Schemes managed by Fund Manager (FM) - Ms. Uma Venkatraman
Total Experience: Over 16 Years**

IDBI Equity Advantage Fund (IEAF) Inception date: 10th September, 2013

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-6.45	0.25	0.09	9354	10025	10009
Last 3 years	1.99	3.93	7.29	10610	11226	12353
Last 5 years	6.31	8.99	9.62	13581	15386	15834
Since Inception	15.72	12.52	11.50	28370	23227	21764

FM managing this Scheme since 1st July, 2018
S&P BSE 200-TRI, ## S&P BSE Sensex-TRI.

IDBI India Top 100 Equity Fund (IIT100EF) Inception date: 1st January, 2013

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	1.13	-1.12	-0.70	10,113	9,888	9,930
Last 3 years	3.51	4.25	5.29	11,091	11,330	11,674
Last 5 years	7.58	8.90	8.98	14,413	15,325	15,378
Since Inception	11.14	10.63	10.31	22,867	22,055	21,572

FM managing this Scheme since 5th September 2017.
NIFTY 100-TRI, ## NIFTY 50-TRI.

IDBI Diversified Equity Fund (IDEF) Inception date: 28th March, 2014

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-0.75	0.64	0.09	9,925	10,064	10,009
Last 3 years	4.17	2.93	7.29	11,306	10,906	12,353
Last 5 years	7.10	8.70	9.62	14,100	15,185	15,834
Since Inception	14.05	11.17	10.58	23,800	20,103	19,414

FM managing this Scheme since 20th June 2019.
S&P BSE 500-TRI, ## S&P BSE Sensex-TRI.

IDBI Midcap Fund (IMF) Inception date: 25th January, 2017

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	6.07	3.83	-0.70	10,609	10,384	9,930
Last 3 years	-1.20	-3.50	5.29	9,645	8,984	11,674
Since Inception	4.19	3.69	9.81	11,670	11,461	14,223

FM managing this Scheme since 20th June 2019.
The Direct Plan of this scheme is in existence for a period less than 5 years.
NIFTY Midcap 100-TRI, ## NIFTY 50-TRI.

IDBI Small Cap Fund (ISF) Inception date: 21st June, 2017

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-0.93	5.74	-0.70	9,907	10,575	9,930
Last 3 years	-2.57	-8.38	5.29	9,247	7,690	11,674
Since Inception	-1.27	-5.00	7.18	9,580	8,415	12,625

FM managing this Scheme since 5th September, 2017.
The Direct Plan of this scheme is in existence for a period less than 5 years.
#NIFTY Smallcap 250-TRI, ## NIFTY 50-TRI

IDBI Focused 30 Equity Fund (IF30EF) Inception date: 17th November, 2017

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	0.47	-1.12	-0.70	10,047	9,888	9,930
Since Inception	2.25	4.50	5.62	10,680	11,388	11,751

FM managing this Scheme since 20th June 2019.
The Direct Plan of this scheme is in existence for a period less than 3 years.
#NIFTY 100-TRI, ## NIFTY 50-TRI

IDBI Banking & Financial Services Fund (IB&FSF) Inception date: 4th June, 2018

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-14.75	-13.79	-0.70	8,521	8,618	9,930
Since Inception	-2.32	3.33	5.21	9,450	10,821	11,301

FM managing this Scheme since inception
The Direct Plan of this scheme is in existence for a period less than 3 years.
#NIFTY Financial Services-TRI, ## NIFTY 50-TRI

IDBI Long Term Value Fund Inception date: 20th August, 2018

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-0.75	0.64	0.09	9924	10,064	10,009
Since Inception	2.25	0.10	2.79	10,500	10,021	10,624

FM managing this Scheme since inception.
The Direct Plan of this scheme is in existence for a period less than 3 years.
S&P BSE 500 -TRI, ## S&P BSE Sensex-TRI

IDBI Dividend Yield Fund Inception date: 21st December, 2018

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	9.12	-5.20	-0.70	10,915	9,479	9,930
Since Inception	9.95	-0.50	5.67	11,930	9,908	11,081

FM managing this Scheme Since 20th June, 2019.
The Direct Plan of this scheme is in existence for a period less than 3 years.
#NIFTY Dividend Opportunities 50 - TRI, ## NIFTY 50 - TRI

IDBI Healthcare Fund Inception date: 28th February, 2019

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	49.50	47.80	-0.70	14,967	14,795	9,930
Since Inception	30.68	23.29	5.97	15,640	14,190	11,018

FM managing this Scheme since Inception
The Direct Plan of this scheme is in existence for a period less than 3 years.
#S&P BSE Healthcare - TRI, ## NIFTY 50 - TRI

**Schemes managed by Fund Manager (FM) - Mr. Firdaus Marazban Ragina
Total Experience: Over 20 Years**

IDBI Nifty Index Fund (INIF) Inception date: 1st January, 2013

Period	Returns (in %)		Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)
Last 1 year	-1.13	-0.70	9,887	9,930
Last 3 years	4.84	5.29	11,526	11,674
Last 5 years	8.33	8.98	14,928	15,378
Since Inception	9.56	10.31	20,446	21,572

FM managing this Scheme since 9th October 2018.
NIFTY 50-TRI.

IDBI Nifty Junior Index Fund (INJIF) Inception date: 1st January, 2013

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-4.81	-3.55	-0.70	9,518	9,644	9,930
Last 3 years	-2.39	-1.60	5.29	9,300	9,527	11,674
Last 5 years	7.30	8.15	8.98	14,229	14,802	15,378
Since Inception	10.81	11.94	10.31	22,348	24,186	21,572

FM managing this Scheme since 9th October 2018.
NIFTY Next 50-TRI, ## NIFTY 50-TRI.

SCHEME PERFORMANCE - DIRECT PLANS (As of last business day of the month - October 2020) (contd...)

IDBI Gold Fund (IGFOF) Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	28.28	31.06		12,837	13,115	
Last 3 years	17.61	19.68		16,290	17,165	
Last 5 years	11.00	13.10		16,857	18,520	
Since Inception	4.65	6.45		14,270	16,312	

FM managing this Scheme since 20th June 2019.

Domestic Price of Gold.

**Scheme managed by Fund Managers (FM) -
Ms. Uma Venkatraman (Equity Portion) - Total Experience: Over 16 Years &
Mr. Raju Sharma (Debt Portion) Total Experience: Over 28 Years**

IDBI Hybrid Equity Fund (IHEF) Inception Date: 24th October, 2016						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	4.74	5.95	-0.70	10,475	10,597	9,930
Last 3 years	1.67	6.39	5.29	10,510	12,042	11,674
Since Inception	6.13	8.78	8.85	12,702	14,024	14,059

Mrs. Uma Venkatraman managing this Scheme (Equity Portion) since 1st July, 2018 &

Mr. Raju Sharma managing this Scheme (Debt Portion) since 3rd May, 2017

The Direct Plan of this scheme is in existence for a period less than 5 years.

CRISIL Hybrid 35+65-Aggressive Index, ## NIFTY 50-TRI.

IDBI Equity Savings Fund (IESF) Inception Date: 27th March, 2018						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	2.70	5.78	-0.70	10,271	10,598	9,930
Since Inception	4.96	7.89	6.65	11,340	12,182	11,821

Mr. Raju Sharma managing this Scheme (Debt Portion) since 3rd May 2017 &

Ms. Uma Venkatraman managing this Scheme (Equity Portion) since 5th September, 2017

40% of CRISIL Liquid Fund Index + 30% CRISIL Short Term Bond Fund Index +

30% of NIFTY 50-TRI, ## NIFTY 50 -TRI.

**Schemes managed by Fund Manager (FM) -
Mr. Raju Sharma - Total Experience: Over 28 Years**

IDBI Liquid Fund (ILIQF) Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	4.92	4.97	6.21	10,493	10,498	10,623
Last 3 years	6.47	6.50	6.89	12,071	12,083	12,214
Last 5 years	6.79	6.77	6.79	13,892	13,878	13,896
1 month	0.29	0.33	0.49	NA	NA	NA
2 weeks	0.13	0.14	0.16	NA	NA	NA
1 week	0.06	0.06	0.06	NA	NA	NA
Since Inception	7.57	7.53	7.08	17,709	17,665	17,086

FM managing this Scheme since 3rd May 2017

CRISIL Liquid Fund Index, ## CRISIL 1 Year T-Bill Index, NA Not Applicable.

IDBI Dynamic Bond Fund (IDBF) Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	10.75	12.25	9.14	11,078	11,228	10,917
Last 3 years	6.55	8.92	7.40	12,102	12,924	12,390
Last 5 years	6.68	9.13	7.91	13,825	15,488	14,641
Since Inception	6.73	9.12	7.55	16,658	19,802	17,677

FM managing this Scheme since 3rd May 2017

CRISIL Composite Bond Fund Index, ## CRISIL 10 Year Gilt Index.

IDBI Gilt Fund (IGF) Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	8.76	11.70	9.14	10,879	11,174	10,917
Last 3 years	6.66	8.76	7.40	12,140	12,868	12,390
Last 5 years	6.83	8.85	7.91	13,917	15,285	14,641
Since Inception	7.66	8.75	7.55	17,825	19,281	17,677

FM managing this Scheme since 3rd May 2017

CRISIL Dynamic Gilt Index, ## CRISIL 10 Year Gilt Index.

**Schemes managed by Fund Manager (FM) - Mr. Bhupesh Kalyani
Total Experience: Over 18 Years**

IDBI Ultra Short Term Fund (IUSTF) Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	5.82	6.46	6.26	10,584	10,647	10,628
Last 3 years	6.81	7.41	6.88	12,193	12,396	12,211
Last 5 years	7.28	7.45	6.79	14,213	14,328	13,895
Since Inception	7.92	8.05	7.08	18,160	18,336	17,083

FM managing this Scheme since 1st February 2017.

CRISIL Ultra Short Term Debt Index, ## CRISIL 1 Year T-Bill Index.

IDBI Short Term Bond Fund (ISTBF) Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	10.88	10.14	6.26	11,091	11,016	10,628
Last 3 years	6.05	8.51	6.88	11,934	12,782	12,211
Last 5 years	6.90	8.45	6.79	13,964	15,012	13,895
Since Inception	7.72	8.75	7.08	17,904	19,293	17,083

FM managing this Scheme since 1st February 2017.

CRISIL Short Term Bond Fund Index, ## CRISIL 1 Year T-Bill Index.

IDBI Credit Risk Fund (ICRF) Inception date: 3rd March, 2014						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-4.26	10.59	6.26	9,573	11,062	10,628
Last 3 years	-0.89	8.55	6.88	9,733	12,794	12,211
Last 5 years	2.79	8.93	6.79	11,478	15,343	13,895
Since Inception	4.71	9.54	7.26	13,591	18,351	15,950

FM managing this Scheme since 1st February 2017.

NIFTY Credit Risk Bond Fund, ## CRISIL 1 Year T-Bill Index

Scheme Benchmark; ## Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past performance may or may not be sustained in the future. Returns pertain to growth option under Direct Plan. The returns are Compounded Annual Growth Returns (CAGR) for past 1 year, 3 years, 5 years & since inception period and annualised for the period below 1 year. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

SYSTEMATIC INVESTMENT PLAN (SIP) PERFORMANCE EQUITY FUNDS - REGULAR PLANS (As of last business day of the month - October 2020)

IDBI Equity Advantage Fund (IEAF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month			
	Inception date: 10th September, 2013			
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	860.00	600.00	360.00	120.00
Market value as on 31st October, 2020 (Rs. in '000)	1,110.57	652.98	361.65	123.26
Scheme Return (% XIRR)	7.02	3.34	0.30	5.10
Benchmark (S&P BSE 200-TRI#) return (% XIRR)	8.88	7.65	5.20	18.04
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	9.47	9.43	7.16	17.97

IDBI India Top 100 Equity Fund (IIT100 EF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month			
	Inception date: 15th May, 2012			
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	1,020.00	600.00	360.00	120.00
Market value as on 31st October, 2020 (Rs. in '000)	1,476.63	691.47	390.31	129.84
Scheme Return (% XIRR)	8.50	5.62	5.33	15.63
Benchmark (NIFTY 100-TRI#) return (% XIRR)	9.75	7.65	5.05	16.50
Additional Benchmark (NIFTY 50-TRI##) return (%XIRR)	9.60	8.16	5.81	17.46

IDBI Diversified Equity Fund (IDEF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month			
	Inception date: 28th March, 2014			
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	800.00	600.00	360.00	120.00
Market value as on 31st October, 2020 (Rs. in '000)	990.36	678.58	380.23	128.62
Scheme Return (% XIRR)	6.32	4.87	3.59	13.65
Benchmark (S&P BSE 500-TRI#) return (% XIRR)	7.81	7.16	4.66	18.75
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	9.04	9.43	7.16	17.97

IDBI Nifty Index Fund (INIF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month			
	Inception date: 25th June, 2010			
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	1,250.00	600.00	360.00	120.00
Market value as on 31st October, 2020 (Rs. in '000)	1,914.92	707.79	385.71	130.13
Scheme Return (% XIRR)	7.93	6.55	4.54	16.10
Benchmark (NIFTY 50-TRI #) return (% XIRR)	9.62	8.16	5.81	17.46
Additional Benchmark (NIFTY 50-TRI ##) return (%XIRR)	9.62	8.16	5.81	17.46

IDBI Nifty Junior Index Fund (INJIF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month			
	Inception date: 20th September, 2010			
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	1,220.00	600.00	360.00	120.00
Market value as on 31st October, 2020 (Rs. in '000)	1,935.64	642.31	355.03	125.11
Scheme Return (% XIRR)	8.78	2.69	-0.90	8.03
Benchmark (NIFTY Next 50-TRI#) return (% XIRR)	10.87	4.55	0.70	10.85
Additional Benchmark (NIFTY 50-TRI##) return (%XIRR)	9.63	8.16	5.81	17.46

Scheme Benchmark

Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past Performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan and the same have been computed using XIRR by excel spreadsheet function. XIRR helps in calculating return on investments based on cash flows that are uniform and regular monthly subscriptions. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

SYSTEMATIC INVESTMENT PLAN (SIP) PERFORMANCE EQUITY FUNDS - DIRECT PLANS (As of last business day of the month - October 2020)

IDBI Equity Advantage Fund (IEAF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month			
	Inception date: 10th September, 2013			
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	860.00	600.00	360.00	120.00
Market value as on 31st October, 2020 (Rs. in '000)	1,172.96	678.22	368.99	123.99
Scheme Return (% XIRR)	8.52	4.85	1.61	6.25
Benchmark (S&P BSE 200-TRI#) return (% XIRR)	8.88	7.65	5.20	18.04
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	9.47	9.43	7.16	17.97

IDBI India Top 100 Equity Fund (IIT100 EF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month			
	Inception date: 1st January, 2013			
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	940.00	600.00	360.00	120.00
Market value as on 31st October, 2020 (Rs. in '000)	1,361.20	718.21	398.24	130.59
Scheme Return (% XIRR)	9.26	7.13	6.67	16.85
Benchmark (NIFTY 100-TRI#) return (% XIRR)	9.23	7.65	5.05	16.50
Additional Benchmark (NIFTY 50-TRI##) return (%XIRR)	9.17	8.16	5.81	17.46

IDBI Diversified Equity Fund (IDEF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month			
	Inception date: 28th March, 2014			
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	800.00	600.00	360.00	120.00
Market value as on 31st October, 2020 (Rs. in '000)	1,047.08	708.41	389.02	129.51
Scheme Return (% XIRR)	7.96	6.58	5.10	15.09
Benchmark (S&P BSE 500-TRI#) return (% XIRR)	7.81	7.16	4.66	18.75
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	9.04	9.43	7.16	17.97

IDBI Nifty Index Fund (INIF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month			
	Inception date: 1st January, 2013			
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	940.00	600.00	360.00	120.00
Market value as on 31st October, 2020 (Rs. in '000)	1,319.29	727.06	390.94	130.69
Scheme Return (% XIRR)	8.48	7.62	5.43	17.01
Benchmark (NIFTY 50-TRI#) return (% XIRR)	9.17	8.16	5.81	17.46
Additional Benchmark (NIFTY 50-TRI##) return (%XIRR)	9.17	8.16	5.81	17.46

IDBI Nifty Junior Index Fund (INJIF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month			
	Inception date: 1st January, 2013			
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	940.00	600.00	360.00	120.00
Market value as on 31st October, 2020 (Rs. in '000)	1,305.45	656.88	358.47	125.48
Scheme Return (% XIRR)	8.22	3.58	-0.28	8.62
Benchmark (NIFTY Next 50-TRI #) return (% XIRR)	9.34	4.55	0.70	10.85
Additional Benchmark (NIFTY 50-TRI##) return (%XIRR)	9.17	8.16	5.81	17.46

Scheme Benchmark

Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past Performance may or may not be sustained in the future. Returns pertain to growth option under Direct Plan and the same have been computed using XIRR by excel spreadsheet function. XIRR helps in calculating return on investments based on cash flows that are uniform and regular monthly subscriptions. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.