

IDBI FUNDS

March 2020

Equity Market Overview

BSE Sensex 30 closed @ 38297 -6.36 % and NSE Nifty50 @ 11201 -5.96 % monthly basis for Feb. 2020.

The highest gainers sectors were BSE Telecom & Consumer durable at 0.34% & 0.02% respectively.

The negative performing sectors were BSE Realty, Auto, Metals & Capital Goods @ -15.9%, -14.2%, -13.2% & -12.7%.

With a 3.8% and 3.5% fiscal deficit in FY20 and FY21, the Finance Minister delivered a counter cyclical Budget to boost consumption and investment.

RBI MPC members kept policy rate and stance unchanged and reiterated room for further rate cuts.

India's forex reserves rose to a fresh historic high of US\$ 471.3bn in the week ended 31 Jan 2020.

Coronavirus Panic spooks the financial markets. Worldwide investor's wealth wiped out as global sell off continues.

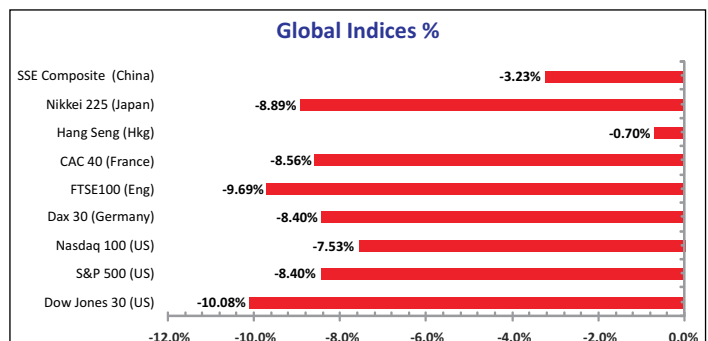
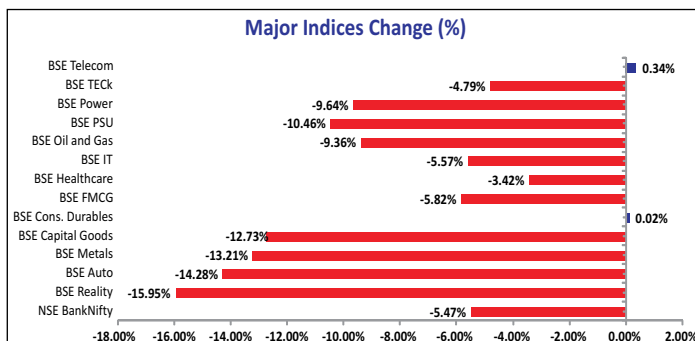
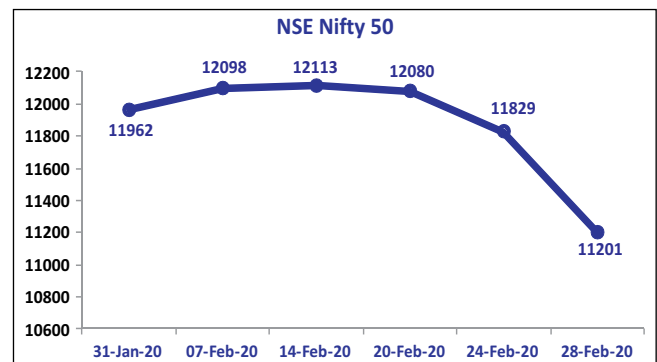
Impact of coronavirus has started reflecting economic data. Factory activity in China, has contracted at the fastest pace on record with China's official Purchasing Managers' Index (PMI) falling to a fresh low of 35.7 in February 2020 against 50 in January 2020. US flash manufacturing PMI has hit its 6-month low of 50.8 in Feb'20 vs 51.9 in Jan'20, on account of falling new orders. Eurozone flash manufacturing was also below its 50-mark at 48.4 vs 48 in Jan'20. Japan's flash manufacturing print also continued to be dismal at 47.6 vs 48.8 in Jan'20.

The Department for Promotion of Industry and Internal Trade (DPIIT) notified the government's decision to allow 100% foreign direct investment (FDI) in insurance intermediaries.

India's trade deficit expanded to US\$ 15.2bn in Jan'20 from US\$ 11.3bn as exports fell at a faster pace than imports. Oil imports rose by 15.3% due to higher oil prices in Jan'20 which have fallen in Feb'20.

CPI-based inflation stood at 7.59% in the month of Jan. 2020 Wholesale Price Index stood at 3.1% in Jan. 2020.

Brent crude quoted at US\$ 52.4/bbl, Gold quoted US\$/Oz 1673 surges to 7 year high. INR closed at Rs. 71.93 versus the US\$ as on 28th Feb. 2020.



Fixed Income Overview

MACRO Economic Data for the month:

	As on 31/01/2020	As on 28/02/2020	Change
10 year Gsec	6.60%	6.37%	-23 bps
10 year Corp bonds	7.37%	7.11%	-26 bps
3 months Tbill	5.12%	5.05%	-07 bps
3 month CD	5.47%	5.45%	-02 bps
Brent Crude \$	58.16	50.52	-7.64
Inflation – CPI	7.35%	7.59%	24 bps
INR = USD	71.35	72.18	0.83

The major macro events during the month:

Inflation and IIP:

January CPI inflation rose to the highest level since June 2014 to 7.59% YoY (December: 7.35%) led by higher core inflation even as vegetable prices corrected. Core inflation rises to 4.2% (December 3.8%).

January WPI inflation rose to 3.1% YoY (December 2.6%), mainly due to increase in manufacturing, fuel components and an adverse base effect.

December Industrial production came at -0.3% (November: 1.8%). Manufacturing contracted by -1.2%, Mining grew by 5.4% and Electricity production mildly contracted to -0.1%.

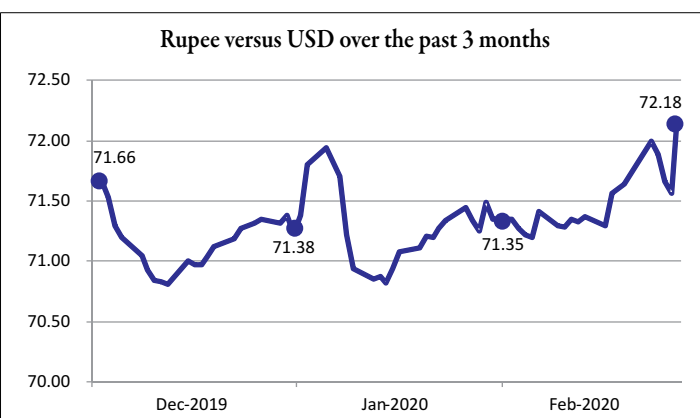
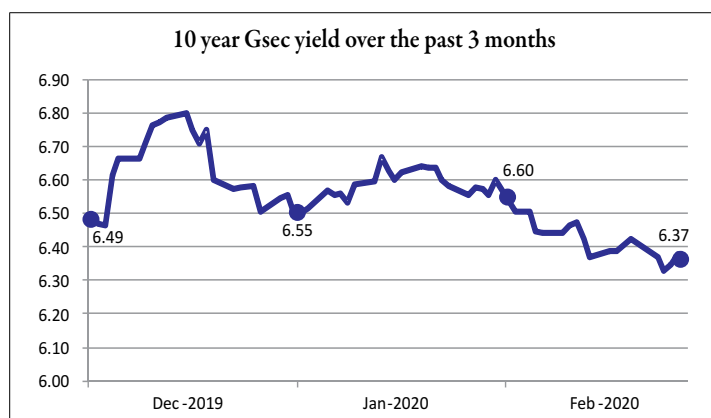
Trade Deficit:

January trade deficit widened to USD 15.2 bn (December 11.3 bn) mainly driven by oil imports. Numbers imply FY20 CAD at around 1.3% of GDP.

GDP:

GDP growth for Q3 FY20 slowed to a 27 quarter low of 4.7% YoY (vs 5.1% in Q2 FY 20). Slowdown was led by manufacturing and construction.

The manufacturing sector contracted -0.2% in Q3FY20 compared to contraction of -0.4% seen in the previous quarter. The agriculture sector grew at 3.5% in Q3FY20 compared to 3.1% in the previous quarter. The mining sector grew at 3.2% in Q3FY20 compared to 0.2% in the previous quarter while construction grew at meager 0.3% in Q3FY20 compared to 2.9% in the previous quarter.



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Source: Internal Research

HOW TO READ FACTSHEET?

Fund Manager:

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription:

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount:

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity:

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP:

Systematic Investment Plan (SIP) works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposits. For instance, an investor may opt for an SIP that invest Rs. 500 every 15th of the month in an equity fund for a period of three years.

NAV:

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark:

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the NIFTY, Sensex, BSE200, BSE500, 10-Year G-Sec.

Entry Load:

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs. 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit Load:

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs. 100 and the exit load is 1%, the redemption price would be Rs. 99 per unit.

Modified Duration:

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard Deviation:

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio:

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta Ratio:

Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM:

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings:

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments / securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme:

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile:

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Total Expense Ratio:

The Expenses of a mutual fund include management fees and all the fees associated with the fund's daily operations. Expense Ratio refers to the annual percentage of fund's assets that is paid out in expenses.

Average Maturity:

The average time of maturity of all the debt securities held in a portfolio. It states the weighted average maturity of the assets in the portfolio.

Portfolio Yield:

The income return on an investment. This refers to the interest or dividends received from a security and are usually expressed annually as a percentage based on the investment's cost, its current market value or its face value.

Risk Free Return:

The theoretical rate of return attributed to an investment with zero risk. The risk-free rate represents the interest on an investor's money that he or she would expect from an absolutely risk-free investment over a specified period of time.

Tracking Error:

The divergence between the price behavior of a position or portfolio and the price behavior of a benchmark.

Portfolio Turnover Ratio:

This is a measure of the fund's trading activity, which is computed by taking the lesser of purchases or sales (excluding all securities with maturities of less than one year) and dividing by average monthly net assets.

IDBI Equity Advantage Fund (IEAF)

(An open-ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)

Scheme Features	
Investment objective:	
The Scheme will seek to invest predominantly in a diversified portfolio of equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments. Investments in this scheme would be subject to a statutory lock-in of 3 years from the date of allotment to be eligible for income-tax benefits under Section 80C. There can be no assurance that the investment objective under the scheme will be realized.	
Fund Manager:	Total Experience: Over 16 Years
Mrs. Uma Venkatraman	(Managing the Scheme since 1st July 2018)
Inception Date:	
10th September, 2013	
Benchmark:	
S&P BSE 200 - Total Return Index (TRI)	
NAV as on 28th February 2020 (₹ per unit):	
	Regular Direct
Growth	27.16 29.31
Dividend	18.04 19.79
Monthly Average AUM:	
₹ 565.49 Crs.	
AUM as on 29th February 2020:	
₹ 535.87 Crs.	
Expense Ratio as on 29th February 2020:	
Regular	: 2.44%
Direct	: 1.17%
Expense ratio is inclusive of GST on management fees.	
Quantitative Measures as on 28th February 2020:	
Standard Deviation	: 3.9088%
Beta	: 0.8354
Sharpe Ratio	: 0.0760
Portfolio Turnover Ratio^^	: 0.23
Risk free rate: Overnight MIBOR (5.09% as on 28/02/20). Source: FIMMDA. Ratios calculated on monthly 3 years data point.	
^^ Lower of Purchase or Sale for one year/average AUM for one year.	
Load Structure:	
Entry Load	: Not Applicable.
Exit Load (for Lumpsum & SIP)	: Nil. Investment under the scheme is subject to a lock-in period of 3 years.

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Equity Advantage Fund - Dividend (Regular Plan)				
4th April, 2019	0.8854	0.8854	18.39	17.47
19th March, 2018	1.6000	1.6000	19.48	17.97
25th September, 2017	1.5000	1.5000	20.34	18.82
IDBI Equity Advantage Fund - Dividend (Direct Plan)				
4th April, 2019	0.8854	0.8854	19.84	18.93
19th March, 2018	1.6000	1.6000	20.55	19.05
25th September, 2017	1.5000	0.0000	21.21	19.68

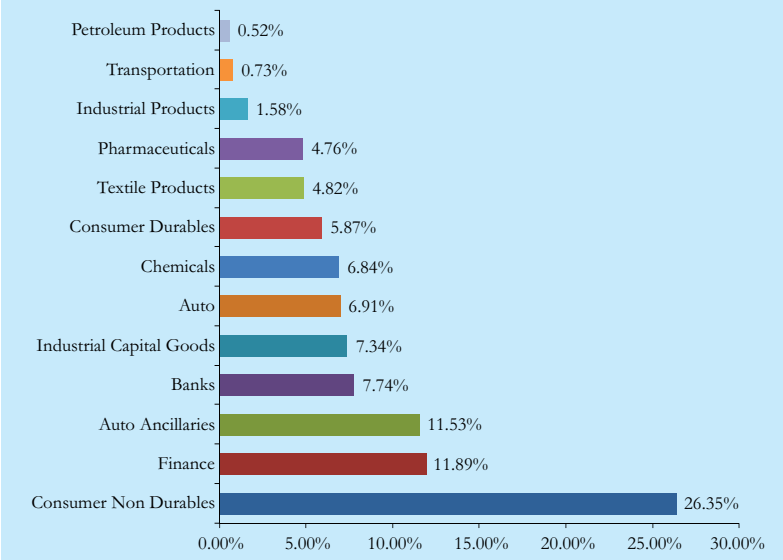
Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

** NAV of the record date.

Portfolio as on 29/02/2020			
Security Name	% to Net Assets*	Security Name	% to Net Assets*
EQUITY & EQUITY RELATED			
Pidilite Industries Ltd.	6.84	Sundaram Finance Ltd.	3.73
Cholamandalam Investment & Finance Co. Ltd.	6.11	Colgate Palmolive (India) Ltd.	3.23
Bata India Ltd.	5.87	United Breweries Ltd.	3.07
VST Industries Ltd.	5.80	Thermax Ltd.	2.87
Kotak Mahindra Bank Ltd.	5.78	CRISIL Ltd.	2.05
TVS Motor Co. Ltd.	5.46	Bandhan Bank Ltd.	1.96
MRF Ltd.	5.36	Bosch Ltd.	1.69
Asian Paints Ltd.	5.35	Cummins India Ltd.	1.58
Page Industries Ltd.	4.82	Eicher Motors Ltd.	1.45
Sanofi India Ltd.	4.76	The Great Eastern Shipping Co. Ltd.	0.73
Nestle India Ltd.	4.73	ABB Power Products & Systems India Ltd.	0.68
WABCO India Ltd.	4.48	Castrol India Ltd.	0.52
GlaxoSmithKline Consumer Healthcare Ltd.	4.17	TREPS	3.46
ABB India Ltd.	3.79	Cash & Cash Receivables	-0.34
		TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (excluding TREPS and Cash & Cash Receivables)



Data as on 29th February, 2020, Industry Classification as recommended by AMFI.

Product Label

<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Long term capital growth An Equity Linked Savings Scheme (ELSS) investing in equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments, subject to a statutory lock-in of three years 	<p>Riskometer</p> <p>LOW HIGH</p> <p>Investors understand that their principal will be at Moderately High risk</p>
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*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI India Top 100 Equity Fund (IIT100EF)

(Large Cap Fund - An open-ended equity scheme predominantly investing in large cap stocks)

Scheme Features

Investment objective:

The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related Instruments of Large Cap companies. However there can be no assurance that the investment objective under the Scheme will be realized.

Fund Manager:	Total Experience: Over 16 Years
Mrs. Uma Venkatraman	(Managing the Scheme since 5th September 2017)

Inception Date:

15th May, 2012

Benchmark:

NIFTY 100 - Total Return Index (TRI)

NAV as on 28th February 2020 (₹ per unit):

	Regular	Direct
Growth	24.66	26.67
Dividend	16.18	17.80

Monthly Average AUM:

₹ 375.29 Crs.

AUM as on 29th February 2020:

₹ 356.21 Crs.

Expense Ratio as on 29th February 2020:

Regular : 2.61%
Direct : 1.42%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 28th February 2020:

Standard Deviation : 3.6769%
Beta : 0.9205
Sharpe Ratio : 0.0312
Portfolio Turnover Ratio^^ : 0.24

Risk free rate: Overnight MIBOR (5.09% as on 28/02/20). Source: FIMMDA.

Ratios calculated on monthly 3 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

Exit Load (for Lumpsum & SIP) : 1% for exit (redemption/switch-out/transfer/SWP) within 12 months from the date of allotment.

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
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IDBI India Top 100 Equity Fund - Dividend (Regular Plan)

4th April, 2019	1.3281	1.3281	17.11	15.68
19th March, 2018	1.5000	1.5000	17.79	16.33
31st May, 2017	1.0000	1.0000	19.15	18.16

IDBI India Top 100 Equity Fund - Dividend (Direct Plan)

4th April, 2019	1.3281	1.3281	18.46	17.04
19th March, 2018	1.5000	1.5000	18.76	17.30
31st May, 2017	1.0000	1.0000	19.86	18.86

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

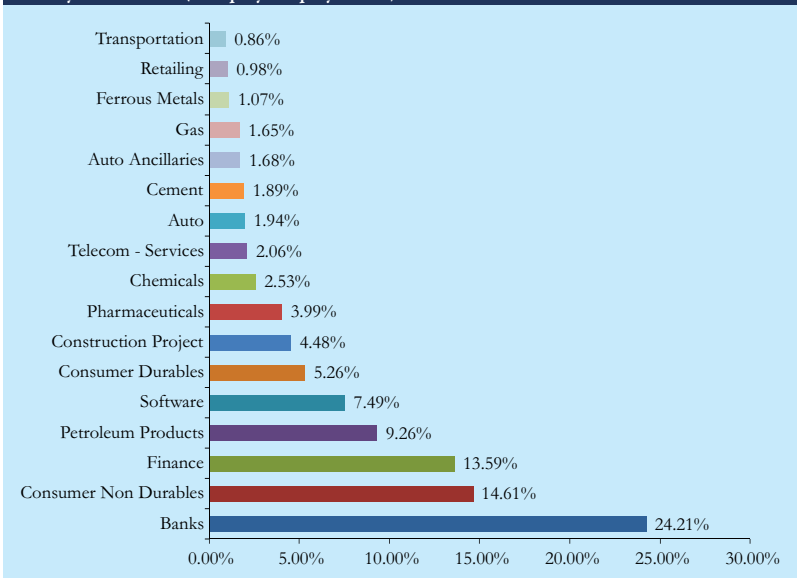
** NAV of the record date.

Portfolio as on 29/02/2020

Security Name	% to Net Assets*	Security Name	% to Net Assets*
DEBENTURES	0.03	Volta Ltd.	1.76
Britannia Industries Ltd.	0.03	Britannia Industries Ltd.	1.71
EQUITY & EQUITY RELATED	97.52	MRF Ltd.	1.68
HDFC Bank Ltd.	8.53	ITC Ltd.	1.61
Reliance Industries Ltd.	8.32	Bajaj Finserv Ltd.	1.56
ICICI Bank Ltd.	5.65	Divi's Laboratories Ltd.	1.48
Housing Development Finance Corp. Ltd.	5.33	ACC Ltd.	1.30
Kotak Mahindra Bank Ltd.	4.55	Rites Ltd.	1.23
Infosys Ltd.	3.83	ICICI Lombard General Insurance Co. Ltd.	1.22
Larsen & Toubro Ltd.	3.25	Crompton Greaves Consumer Electricals Ltd.	1.17
State Bank of India	2.64	JSW Steel Ltd.	1.07
TATA Consultancy Services Ltd.	2.61	HCL Technologies Ltd.	1.05
Bajaj Finance Ltd.	2.60	Petronet LNG Ltd.	1.03
Pidilite Industries Ltd.	2.53	SBI Life Insurance Co. Ltd.	1.03
Asian Paints Ltd.	2.41	Avenue Supermarts Ltd.	0.98
Titan Co. Ltd.	2.33	Hindustan Petroleum Corp. Ltd.	0.94
Hindustan Unilever Ltd.	2.26	Godrej Consumer Products Ltd.	0.91
Bharti Airtel Ltd.	2.06	IndusInd Bank Ltd.	0.88
Abbott India Ltd.	1.99	Container Corp. of India Ltd.	0.86
Axis Bank Ltd.	1.96	Indraprastha Gas Ltd.	0.62
Dabur India Ltd.	1.96	Ultratech Cement Ltd.	0.59
Maruti Suzuki India Ltd.	1.94	Sun Pharmaceutical Industries Ltd.	0.52
Nestle India Ltd.	1.86	TREPS	2.77
Procter & Gamble Hygiene and Health Care Ltd.	1.86	Cash & Cash Receivables	-0.32
ICICI Prudential Life Insurance Co. Ltd.	1.85	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



Data as on 29th February, 2020, Industry Classification as recommended by AMFI.

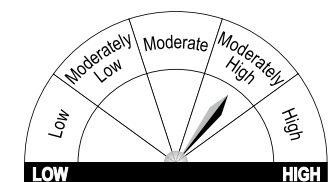
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Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investments predominantly in large cap equity and equity related instruments

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Diversified Equity Fund (IDEF)

(Multi Cap Fund - An open-ended equity scheme investing across large cap, mid cap, small cap stocks)

Scheme Features		
Investment objective:		
The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing in a diversified portfolio of Equity and Equity related Instruments across market capitalization. However there can be no assurance that the investment objective under the Scheme will be realized.		
Fund Manager:	Total Experience: Over 16 Years	
Mrs. Uma Venkatraman	(Managing the Scheme since 20th June, 2019)	
Inception Date:		
28th March, 2014		
Benchmark:		
S&P BSE 500 - Total Return Index (TRI)		
NAV as on 28th February 2020 (₹ per unit):		
	Regular	Direct
Growth	21.45	23.18
Dividend	14.75	16.18
Monthly Average AUM:		
₹ 313.96 Crs.		
AUM as on 29th February 2020:		
₹ 296.93 Crs.		
Expense Ratio as on 29th February 2020:		
Regular	: 2.54%	
Direct	: 1.17%	
Expense ratio is inclusive of GST on management fees.		
Quantitative Measures as on 28th February 2020:		
Standard Deviation	: 3.6110%	
Beta	: 0.8174	
Sharpe Ratio	: 0.0610	
Portfolio Turnover Ratio^^	: 0.49	
Risk free rate: Overnight MIBOR (5.09% as on 28/02/20). Source: FIMMDA.		
Ratios calculated on monthly 3 years data point.		
^^ Lower of Purchase or Sale for one year/average AUM for one year.		
Load Structure:		
Entry Load	: Not Applicable.	
Exit Load (for Lumpsum & SIP)	: 1% for exit (redemption/switch-out/transfer/SWP) within 12 months from the date of allotment.	

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Diversified Equity Fund - Dividend (Regular Plan)				
4th April, 2019	1.2396	1.2396	15.64	14.31
19th March, 2018	1.4000	1.4000	16.79	15.37
25th September, 2017	1.2000	1.2000	17.21	16.04
IDBI Diversified Equity Fund - Dividend (Direct Plan)				
4th April, 2019	1.2396	1.2396	16.8200	15.4900
19th March, 2018	1.4000	1.4000	17.61	16.20
25th September, 2017	1.2000	0.0000	17.81	16.65

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

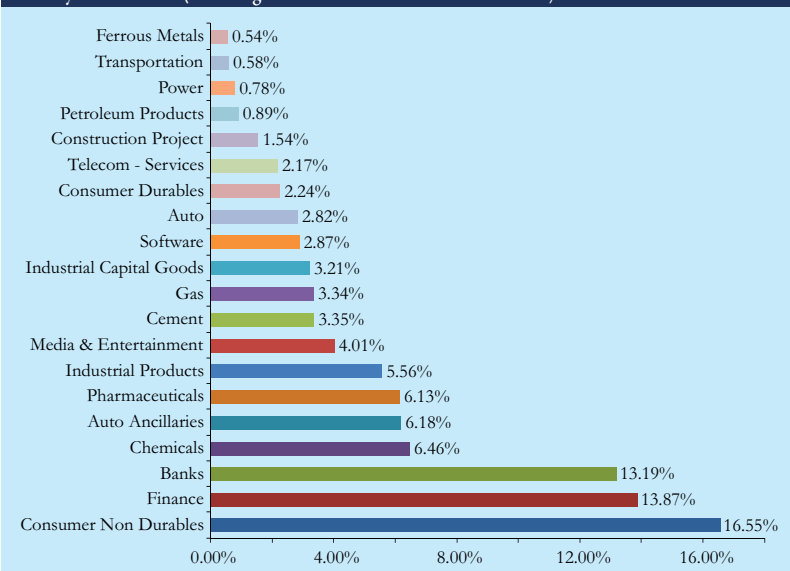
** NAV of the record date.

Portfolio as on 29/02/2020

Security Name	% to Net Assets*	Security Name	% to Net Assets*
DEBENTURES			
DEBENTURES	0.04	ACC Ltd.	1.38
Britannia Industries Ltd.	0.04	Mahindra & Mahindra Ltd.	1.37
EQUITY & EQUITY RELATED			
EQUITY & EQUITY RELATED	96.24	Housing Development Finance Corpn. Ltd.	1.34
HDFC Bank Ltd.	6.36	Goodyear India Ltd.	1.28
Hindustan Unilever Ltd.	4.83	Cipla Ltd.	1.18
Abbott India Ltd.	4.09	AIA Engineering Ltd.	1.14
PVR Ltd.	4.01	Phillips Carbon Black Ltd.	1.12
Bajaj Finance Ltd.	3.97	IndusInd Bank Ltd.	1.09
Kotak Mahindra Bank Ltd.	3.52	Cholamandalam Investment & Finance Co. Ltd.	0.94
Britannia Industries Ltd.	3.38	Escorts Ltd.	0.90
Pidilite Industries Ltd.	3.31	Gujarat Gas Ltd.	0.90
SBI Life Insurance Co. Ltd.	3.09	Reliance Industries Ltd.	0.89
Gillette India Ltd.	2.89	Laurus Labs Ltd.	0.86
WABCO India Ltd.	2.62	NTPC Ltd.	0.78
Petronet LNG Ltd.	2.44	Asian Paints Ltd.	0.63
ICICI Lombard General Insurance Co. Ltd.	2.39	Tech Mahindra Ltd.	0.63
Infosys Ltd.	2.24	General Insurance Corpn. of India	0.61
Titan Co. Ltd.	2.24	Schaeffler India Ltd.	0.59
Bharti Airtel Ltd.	2.17	The Great Eastern Shipping Co. Ltd.	0.58
VST Industries Ltd.	2.14	Godrej Consumer Products Ltd.	0.55
Kansai Nerolac Paints Ltd.	2.09	Hero MotoCorp Ltd.	0.55
Camlin Fine Sciences Ltd.	2.03	Jindal Steel & Power Ltd.	0.54
Shree Cement Ltd.	1.97	Elantas Beck India Ltd.	0.43
ICICI Bank Ltd.	1.93	GNA Axles Ltd.	0.39
MRF Ltd.	1.89	The Federal Bank Ltd.	0.29
SKF India Ltd.	1.79	ABB Power Products & Systems India Ltd.	0.26
Grindwell Norton Ltd.	1.61	Sundaram Finance Holdings Ltd.	0.06
Larsen & Toubro Ltd.	1.54	TREPS	1.08
Thermax Ltd.	1.53	Cash & Cash Receivables	2.64
Sundaram Finance Ltd.	1.47	TOTAL	100.00
ABB India Ltd.	1.42		

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (excluding TREPS and Cash & Cash Receivables)

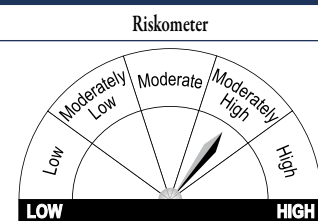


Data as on 29th February, 2020, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- Investments in a diversified portfolio consisting of equity & equity related instruments across market capitalization



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Nifty Index Fund (INIF)

(An open-ended scheme replicating / tracking the NIFTY 50 Index [Total Returns Index])

Scheme Features

Investment objective:

The investment objective of the scheme is to invest only in and all the stocks comprising the NIFTY 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of NIFTY 50 Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the NIFTY 50 Index. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the NIFTY 50 Index (Total Returns Index) and the Scheme.

Fund Manager:	Total Experience: Over 20 Years
Mr. Firdaus Marzban Ragina	(Managing the Scheme since 9th October 2018)

Inception Date:

25th June, 2010

Benchmark:

NIFTY 50 - Total Return Index (TRI)

NAV as on 28th February 2020 (₹ per unit):

	Regular	Direct
Growth	20.6504	21.9397
Dividend	19.6937	20.9266

Monthly Average AUM:

₹ 223.44 Crs.

AUM as on 29th February 2020:

₹ 208.69 Crs.

Expense Ratio as on 29th February 2020:

Regular : 1.03%
Direct : 0.30%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 28th February 2020:

Portfolio Turnover Ratio^^ : 0.17

Tracking Error : 1.8291%

Annualised tracking error for last 3 year's period.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

Exit Load (for Lumpsum & SIP) : Nil.

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Nifty Index Fund - Dividend (Regular Plan)				
14th October, 2010	0.4000	0.4000	11.5740	10.9628
31st August, 2010	0.1200	0.0000	10.2883	10.2886

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

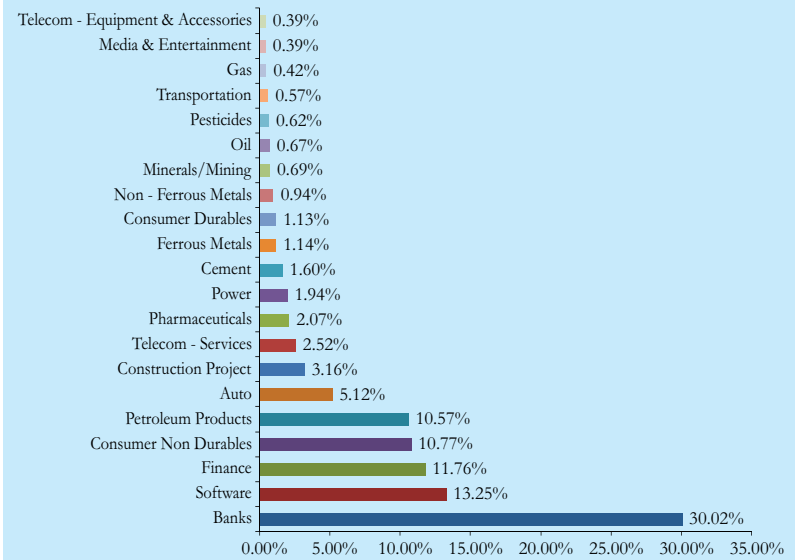
** NAV of the record date.

Portfolio as on 29/02/2020

Security Name	% to Net Assets*	Security Name	% to Net Assets*
EQUITY & EQUITY RELATED			
HDFC Bank Ltd.	10.97	Sun Pharmaceutical Industries Ltd.	0.87
Reliance Industries Ltd.	9.25	Bajaj Auto Ltd.	0.81
Housing Development Finance Corpn. Ltd.	8.09	Dr. Reddy's Laboratories Ltd.	0.76
ICICI Bank Ltd.	6.93	Britannia Industries Ltd.	0.75
Infosys Ltd.	5.77	Bharat Petroleum Corpn. Ltd.	0.74
Kotak Mahindra Bank Ltd.	4.67	Wipro Ltd.	0.71
TATA Consultancy Services Ltd.	4.53	Coal India Ltd.	0.69
ITC Ltd.	3.71	Oil & Natural Gas Corpn. Ltd.	0.67
Axis Bank Ltd.	3.35	TATA Steel Ltd.	0.62
Hindustan Unilever Ltd.	3.35	UPL Ltd.	0.62
Larsen & Toubro Ltd.	3.16	Grasim Industries Ltd.	0.58
Bharti Airtel Ltd.	2.52	Indian Oil Corpn. Ltd.	0.58
State Bank of India	2.50	Adani Ports and Special Economic Zone Ltd.	0.57
Bajaj Finance Ltd.	2.49	Hero MotoCorp Ltd.	0.57
Maruti Suzuki India Ltd.	1.80	JSW Steel Ltd.	0.52
Asian Paints Ltd.	1.75	Eicher Motors Ltd.	0.50
IndusInd Bank Ltd.	1.43	TATA Motors Ltd.	0.50
HCL Technologies Ltd.	1.25	Hindalco Industries Ltd.	0.49
Nestle India Ltd.	1.21	Vedanta Ltd.	0.45
Bajaj Finserv Ltd.	1.18	Cipla Ltd.	0.44
Titan Co. Ltd.	1.13	GAIL (India) Ltd.	0.42
NTPC Ltd.	1.02	Bharti Infratel Ltd.	0.39
Ultratech Cement Ltd.	1.02	Zee Entertainment Enterprises Ltd.	0.39
Tech Mahindra Ltd.	0.99	Yes Bank Ltd.	0.17
Mahindra & Mahindra Ltd.	0.94	TREPS	0.24
Power Grid Corpn. of India Ltd.	0.92	Cash & Cash Receivables	0.02
		TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



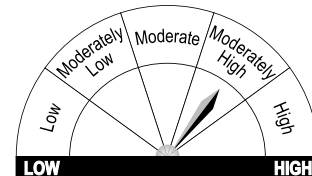
Data as on 29th February, 2020, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term growth in a passively managed scheme tracking NIFTY 50 Index (TRI)
- Investments only in and all stocks comprising NIFTY 50 Index in the same weight of these stocks as in Index with objective to replicate performance of NIFTY 50 Index (TRI)

Riskmeter



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Nifty Junior Index Fund (INJIF)

(An open-ended scheme replicating / tracking the NIFTY Next 50 Index [Total Returns Index])

Scheme Features

Investment objective:

The investment objective of the scheme is to invest only in and all the stocks comprising the NIFTY Next 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of NIFTY Next 50 Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the NIFTY Next 50 Index. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the NIFTY Next 50 Index (Total Returns Index) and the Scheme.

Fund Manager:

Total Experience: Over 20 Years

Mr. Firdaus Marazban Ragina

(Managing the Scheme since 9th October 2018)

Inception Date:

20th September, 2010

Benchmark:

NIFTY Next 50 - Total Return Index (TRI)

NAV as on 28th February 2020 (₹ per unit):

	Regular	Direct
Growth	19.9789	21.2399
Dividend	19.9789	21.2399

Monthly Average AUM:

₹ 48.11 Crs.

AUM as on 29th February 2020:

₹ 45.29 Crs.

Expense Ratio as on 29th February 2020:

Regular : 1.04%

Direct : 0.49%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 28th February 2020:

Portfolio Turnover Ratio^{^^} : 0.40

Tracking Error : 2.4341%

Annualised tracking error for last 3 year's period.

^{^^} Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

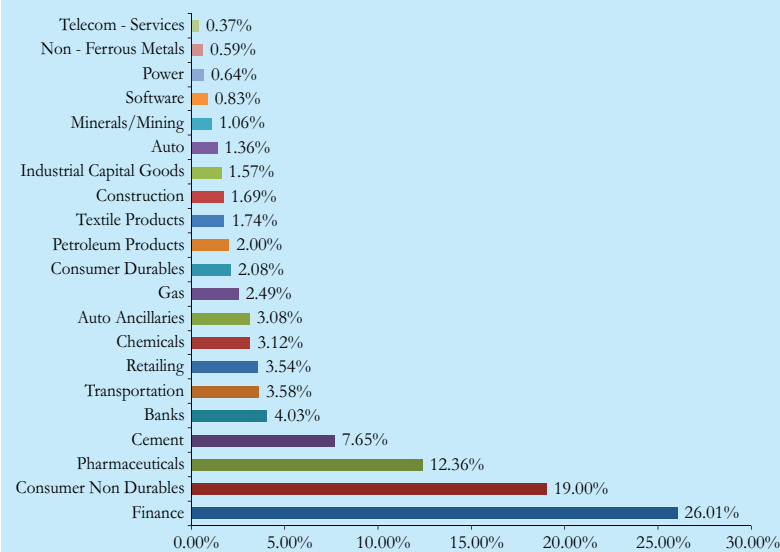
Exit Load (for Lumpsum & SIP) : Nil.

Portfolio as on 29/02/2020

Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED		98.79	
SBI Life Insurance Co. Ltd.	4.46	HDFC Asset Management Co. Ltd.	1.81
HDFC Life Insurance Co. Ltd.	4.31	Page Industries Ltd.	1.74
Shree Cement Ltd.	4.10	Biocon Ltd.	1.72
Dabur India Ltd.	3.80	Power Finance Corpn. Ltd.	1.72
Divi's Laboratories Ltd.	3.63	DLF Ltd.	1.69
Avenue Supermarts Ltd.	3.54	Interglobe Aviation Ltd.	1.69
ICICI Lombard General Insurance Co. Ltd.	3.35	Motherson Sumi Systems Ltd.	1.68
Pidilite Industries Ltd.	3.12	Siemens Ltd.	1.57
Godrej Consumer Products Ltd.	2.87	ACC Ltd.	1.51
United Spirits Ltd.	2.77	Procter & Gamble Hygiene and Health Care Ltd.	1.42
Shriram Transport Finance Co. Ltd.	2.72	Bosch Ltd.	1.40
Petronet LNG Ltd.	2.49	Ashok Leyland Ltd.	1.36
Bajaj Holdings & Investment Ltd.	2.34	Indiabulls Housing Finance Ltd.	1.26
Colgate Palmolive (India) Ltd.	2.32	Bank of Baroda	1.24
ICICI Prudential Life Insurance Co. Ltd.	2.29	NMDC Ltd.	1.06
Bandhan Bank Ltd.	2.17	Cadila Healthcare Ltd.	0.90
Piramal Enterprises Ltd.	2.11	L&T Finance Holdings Ltd.	0.84
Marico Ltd.	2.09	Oracle Financial Services Software Ltd.	0.83
Havells India Ltd.	2.08	NHPC Ltd.	0.64
Lupin Ltd.	2.08	Punjab National Bank	0.62
Ambuja Cements Ltd.	2.04	Hindustan Zinc Ltd.	0.59
Hindustan Petroleum Corpn. Ltd.	2.00	General Insurance Corpn. of India	0.54
Aurobindo Pharma Ltd.	1.92	The New India Assurance Co. Ltd.	0.37
Container Corpn. of India Ltd.	1.89	Vodafone Idea Ltd.	0.37
United Breweries Ltd.	1.87	TREPS	0.52
Berger Paints India Ltd.	1.86	Cash & Cash Receivables	0.69
		TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



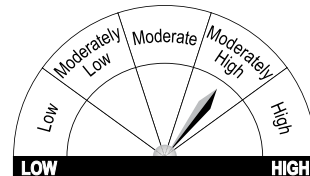
Data as on 29th February, 2020, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term growth in a passively managed scheme tracking NIFTY Next 50 Index (TRI)
- Investments only in and all stocks comprising NIFTY Next 50 Index in the same weight of these stocks as in Index with objective to replicate performance of NIFTY Next 50 Index (TRI)

Riskmeter



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Midcap Fund (IMF)

(Mid Cap Fund - An open-ended equity scheme predominantly investing in mid cap stocks.)

Scheme Features

Investment objective:

The objective of the scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Midcap Companies. However there can be no assurance that the investment objective under the scheme will be realized.

Fund Manager:

Mrs. Uma Venkatraman

Total Experience: Over 16 Years

(Managing the Scheme since 20th June, 2019)

Inception Date:

25th January 2017

Benchmark:

NIFTY Midcap 100 - Total Return Index (TRI)

NAV as on 28th February 2020 (₹ per unit):

	Regular	Direct
Growth	10.64	11.34
Dividend	9.98	10.66

Monthly Average AUM:

₹ 196.76 Crs.

AUM as on 29th February 2020:

₹ 184.78 Crs.

Expense Ratio as on 29th February 2020:

Regular : 2.54%

Direct : 1.71%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 28th February 2020:

Portfolio Turnover Ratio^{^^} : 0.44

^{^^} Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

Exit Load : 1% for exit (redemption/switch-out/transfer/SWP) within 12 months from the date of allotment.

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Midcap Fund - Dividend (Regular Plan)				
19th March 2018	0.7000	0.7000	11.3800	10.6500
IDBI Midcap Fund - Dividend (Direct Plan)				
19th March 2018	0.7000	0.7000	11.7400	11.0200

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

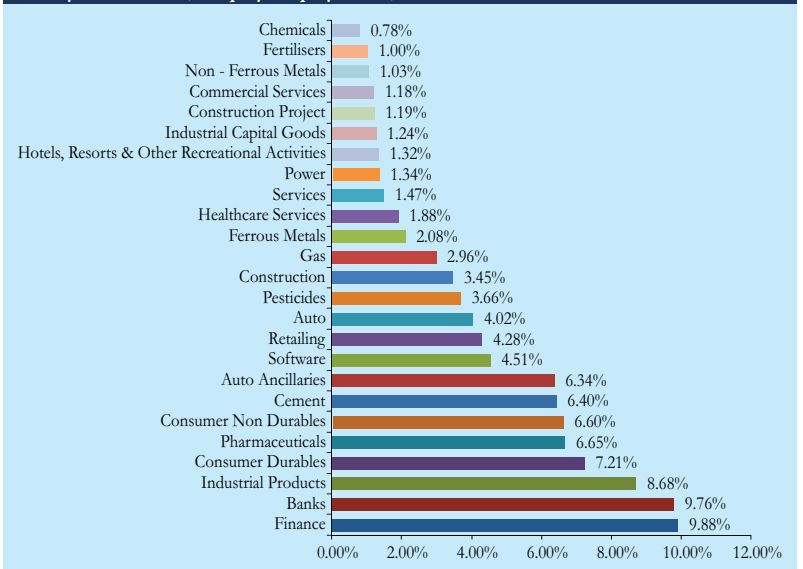
** NAV of the record date.

Portfolio as on 29/02/2020

Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED			
Trent Ltd.	4.28	Mahindra & Mahindra Financial Services Ltd.	1.49
Escorts Ltd.	4.02	Qess Corp Ltd.	1.47
Crompton Greaves Consumer Electricals Ltd.	3.39	SBI Life Insurance Co. Ltd.	1.45
Info Edge (India) Ltd.	3.35	ICICI Bank Ltd.	1.44
Supreme Industries Ltd.	3.18	Gillette India Ltd.	1.43
The Federal Bank Ltd.	3.03	Hindustan Unilever Ltd.	1.38
Minda Industries Ltd.	2.98	CESC Ltd.	1.34
PI Industries Ltd.	2.84	The Indian Hotels Co. Ltd.	1.32
AIA Engineering Ltd.	2.70	Bharat Electronics Ltd.	1.24
Procter & Gamble Hygiene and Health Care Ltd.	2.65	Bajaj Finance Ltd.	1.21
Muthoot Finance Ltd.	2.62	Gujarat State Petronet Ltd.	1.20
IPCA Laboratories Ltd.	2.58	RBI Bank Ltd.	1.20
The Ramco Cements Ltd.	2.50	Rites Ltd.	1.19
Endurance Technologies Ltd.	2.47	3M India Ltd.	1.18
Godrej Properties Ltd.	2.44	HCL Technologies Ltd.	1.16
Alkem Laboratories Ltd.	2.13	TATA Consumer Products Ltd.	1.14
Astral Poly Technik Ltd.	2.12	National Aluminium Co. Ltd.	1.03
Nippon Life India Asset Management Ltd.	2.11	Prestige Estates Projects Ltd.	1.01
Jindal Steel & Power Ltd.	2.08	Cholamandalam Investment & Finance Co. Ltd.	1.00
Volta Ltd.	2.02	Coromandel International Ltd.	1.00
ACC Ltd.	1.99	Exide Industries Ltd.	0.89
Sanofi India Ltd.	1.94	UPL Ltd.	0.82
Dalmia Bharat Ltd.	1.91	IDFC First Bank Ltd.	0.80
Apollo Hospitals Enterprise Ltd.	1.88	Pidilite Industries Ltd.	0.78
Relaxo Footwears Ltd.	1.80	Finolex Cables Ltd.	0.68
Gujarat Gas Ltd.	1.76	TREPS	1.48
HDFC Bank Ltd.	1.68	Cash & Cash Receivables	-0.39
City Union Bank Ltd.	1.61	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



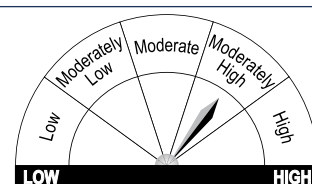
Data as on 29th February, 2020, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly in equity & equity related instruments of Midcap companies

Riskmeter



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Small Cap Fund (ISF)

(Small Cap Fund - An open-ended equity scheme predominantly investing in small cap stocks)

Scheme Features

Investment objective:

The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Small Cap companies. However there can be no assurance that the investment objective under the Scheme will be realized.

Fund Manager:

Total Experience: Over 16 Years

Mrs. Uma Venkatraman

(Managing the Scheme since 5th September 2017)

Inception Date:

21st June 2017

Benchmark:

NIFTY Smallcap 250 - Total Return Index (TRI)

NAV as on 28th February 2020 (₹ per unit):

	Regular	Direct
Growth	9.10	9.64
Dividend	9.10	9.64

Monthly Average AUM:

₹ 131.30 Crs.

AUM as on 29th February 2020:

₹ 124.12 Crs.

Expense Ratio as on 29th February 2020:

Regular : 2.56%

Direct : 1.60%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 28th February 2020:

Portfolio Turnover Ratio^^ : 0.51

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

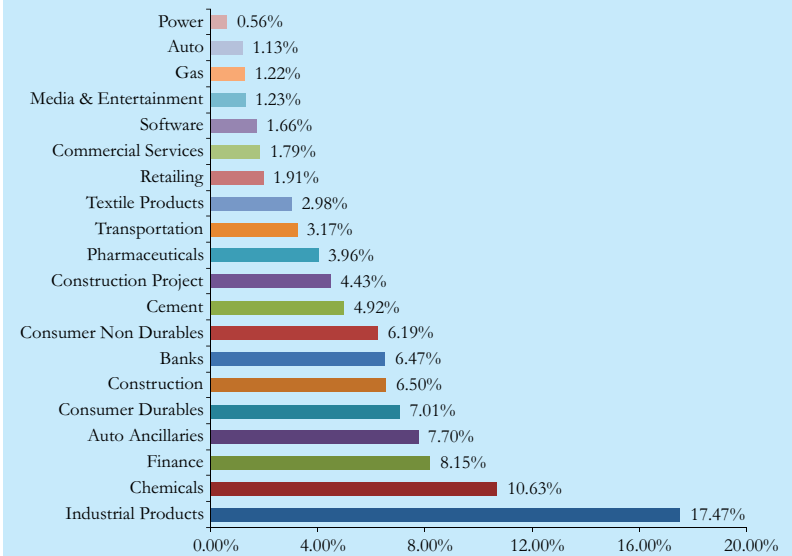
Exit Load : 1% for exit (redemption/switch out/transfer/SWP) within 12 months from the date of allotment.

Portfolio as on 29/02/2020

Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED	99.08	NRB Bearings Ltd.	1.35
Garware Technical Fibres Ltd.	2.98	Ingersoll Rand (India) Ltd.	1.34
Hatsun Agro Product Ltd.	2.56	Finolex Industries Ltd.	1.30
Camlin Fine Sciences Ltd.	2.46	PNC Infracore Ltd.	1.25
Ahluwalia Contracts (India) Ltd.	2.44	PVR Ltd.	1.23
Kansai Nerolac Paints Ltd.	2.43	Aegis Logistics Ltd.	1.22
Can Fin Homes Ltd.	2.42	Dabur India Ltd.	1.20
Goodyear India Ltd.	2.42	Minda Corp. Ltd.	1.20
Blue Star Ltd.	2.39	NOCIL Ltd.	1.20
KEI Industries Ltd.	2.32	Rites Ltd.	1.18
Cera Sanitaryware Ltd.	2.31	Transport Corp. of India Ltd.	1.15
Elantas Beck India Ltd.	2.29	Escorts Ltd.	1.13
Galaxy Surfactants Ltd.	2.27	Deepak Nitrite Ltd.	1.12
Timken India Ltd.	2.23	Orient Electric Ltd.	1.06
Navin Fluorine International Ltd.	2.21	Varroc Engineering Ltd.	1.06
Sanofi India Ltd.	2.06	Multi Commodity Exchange of India Ltd.	1.03
JK Cement Ltd.	2.05	State Bank of India	0.98
Grindwell Norton Ltd.	2.03	H.G. Infra Engineering Ltd.	0.97
Mahindra Logistics Ltd.	2.02	Bank of India	0.95
HeidelbergCement India Ltd.	1.98	Dixon Technologies (India) Ltd.	0.93
V-Mart Retail Ltd.	1.91	Max Financial Services Ltd.	0.93
Alkem Laboratories Ltd.	1.90	Star Cement Ltd.	0.89
KEC International Ltd.	1.85	General Insurance Corp. of India	0.87
3M India Ltd.	1.79	HCL Technologies Ltd.	0.86
Volta Ltd.	1.67	NIIT Ltd.	0.80
AIA Engineering Ltd.	1.63	Carborundum Universal Ltd.	0.79
Tube Investments of India Ltd.	1.55	Century Plyboards (India) Ltd.	0.76
Axis Bank Ltd.	1.52	Mold-Tek Packaging Ltd.	0.69
City Union Bank Ltd.	1.51	TATA Power Co. Ltd.	0.56
DCB Bank Ltd.	1.51	Sobha Ltd.	0.50
MM Forgings Ltd.	1.50	NCC Ltd.	0.43
GNA Axles Ltd.	1.47	Greenpanel Industries Ltd.	0.20
Muthoot Capital Services Ltd.	1.47	TREPS	1.78
SBI Life Insurance Co. Ltd.	1.43	Cash & Cash Receivables	-0.86
Fine Organic Industries Ltd.	1.37	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



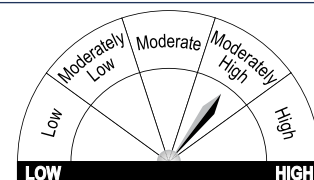
Data as on 29th February, 2020, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly in equity & equity related instruments of Small Cap companies

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Focused 30 Equity Fund (IF30EF)

(An open-ended equity scheme investing in maximum 30 stocks (predominantly large cap))

Scheme Features

Investment objective:

The investment objective of the Scheme is to provide long term capital appreciation by investing in concentrated portfolio of large cap focused equity and equity related instruments of up to 30 companies and balance in debt and money market instruments. However there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager:	Total Experience: Over 16 Years
Mrs. Uma Venkatraman	(Managing the Scheme since 20th June, 2019)

Inception Date:

17th November, 2017

Benchmark:

NIFTY 100 - Total Return Index (TRI)

NAV as on 28th February 2020 (₹ per unit):

	Regular	Direct
Growth	9.75	10.20
Dividend	9.75	10.20

Monthly Average AUM:

₹ 173.53 Crs.

AUM as on 29th February 2020:

₹ 161.66 Crs.

Expense Ratio as on 29th February 2020:

Regular : 2.57%
Direct : 1.67%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 28th February 2020:

Portfolio Turnover Ratio^{^^} : 0.37

^{^^} Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

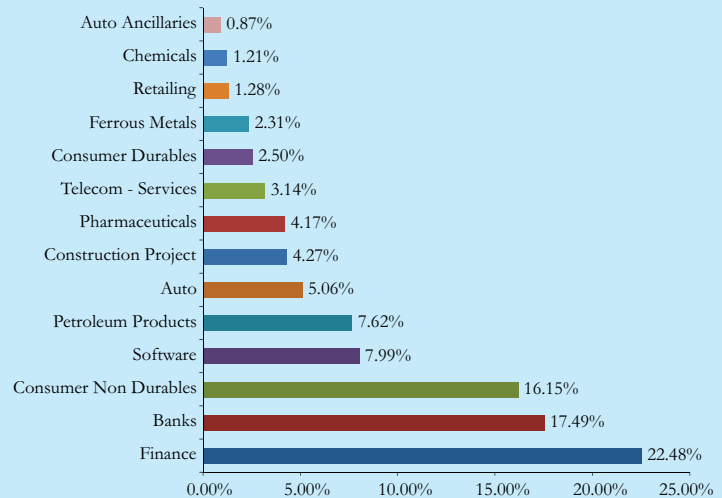
Exit Load : 1% for exit (redemption/switch out/transfer/SWP) within 12 months from the date of allotment.

Portfolio as on 29/02/2020

Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED	96.54	Bharti Airtel Ltd.	3.14
HDFC Bank Ltd.	8.58	ICICI Lombard General Insurance Co. Ltd.	3.14
Reliance Industries Ltd.	7.62	Bajaj Finserv Ltd.	3.11
ICICI Bank Ltd.	5.55	Titan Co. Ltd.	2.50
Housing Development Finance Corpn. Ltd.	5.35	Hindustan Unilever Ltd.	2.31
TATA Consultancy Services Ltd.	4.73	Jindal Steel & Power Ltd.	2.31
Larsen & Toubro Ltd.	4.27	Procter & Gamble Hygiene and Health Care Ltd.	2.02
SBI Life Insurance Co. Ltd.	4.09	Mahindra & Mahindra Ltd.	1.81
GlaxoSmithKline Consumer Healthcare Ltd.	3.95	Avenue Supermarts Ltd.	1.28
Asian Paints Ltd.	3.83	Aarti Industries Ltd.	1.21
Bajaj Finance Ltd.	3.48	Cipla Ltd.	0.93
Kotak Mahindra Bank Ltd.	3.36	Exide Industries Ltd.	0.87
United Breweries Ltd.	3.36	ITC Ltd.	0.68
ICICI Prudential Life Insurance Co. Ltd.	3.31	TREPS	3.74
Infosys Ltd.	3.26	Cash & Cash Receivables	-0.28
Maruti Suzuki India Ltd.	3.25	TOTAL	100.00
Divi's Laboratories Ltd.	3.24		

* Rounded off to the nearest two digits after the decimal point. ^Less Than 0.005%.

Industry Classification (for equity & equity related)



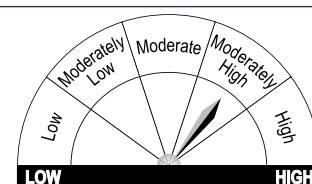
Data as on 29th February, 2020, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly in large cap focused equity & equity related instruments of upto 30 companies and balance in debt & money market instruments

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

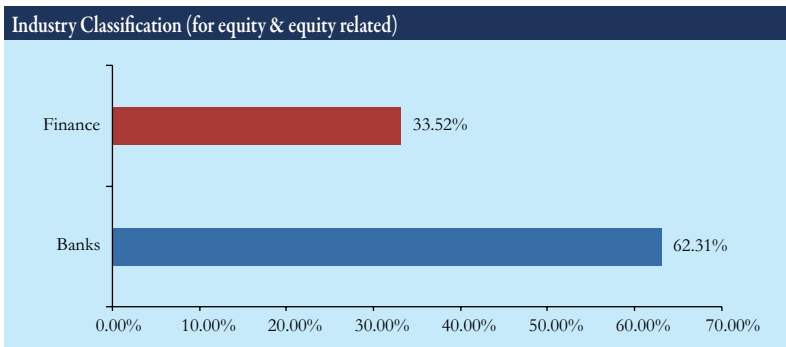
IDBI Banking & Financial Services Fund (IB&FSF)

(An open ended equity scheme investing in Banking & Financial Services Sector)

Scheme Features		
Investment objective:		
The objective of the scheme is to provide investors maximum growth opportunities and to achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in Banking and Financial Services Sector. However there can be no assurance that the investment objective under the scheme will be realized.		
Fund Manager:	Total Experience: Over 16 Years	
Mrs. Uma Venkatraman	(Managing the Scheme since inception)	
Inception Date:		
4th June 2018		
Benchmark:		
NIFTY Financial Services - Total Return Index (TRI)		
NAV as on 28th February 2020 (₹ per unit):		
	Regular	Direct
Growth	10.66	11.02
Dividend	10.66	11.02
Monthly Average AUM:		
₹ 120.43 Crs.		
AUM as on 29th February 2020:		
₹ 113.89 Crs.		
Expense Ratio as on 29th February 2020:		
Regular	: 2.59%	
Direct	: 1.60%	
Expense ratio is inclusive of GST on management fees.		
Quantitative Measures as on 28th February 2020:		
Portfolio Turnover Ratio ^{^^} : 0.45		
^{^^} Lower of Purchase or Sale for one year/average AUM for one year.		
Load Structure:		
Entry Load	: Not Applicable.	
Exit Load	: 1% for exit (redemption/switch out/transfer/SWP) within 12 months from the date of allotment.	

Portfolio as on 29/02/2020	
Issuer Name	% To Net Assets*
EQUITY & EQUITY RELATED	95.83
HDFC Bank Ltd.	20.01
ICICI Bank Ltd.	14.43
Housing Development Finance Corpn. Ltd.	13.58
Kotak Mahindra Bank Ltd.	8.82
Axis Bank Ltd.	6.58
Bajaj Finance Ltd.	4.69
State Bank of India	4.69
Cholamandalam Investment & Finance Co. Ltd.	2.66
Bajaj Finserv Ltd.	2.38
The Federal Bank Ltd.	2.27
IndusInd Bank Ltd.	2.25
Max Financial Services Ltd.	1.96
SBI Life Insurance Co. Ltd.	1.94
ICICI Prudential Life Insurance Co. Ltd.	1.85
City Union Bank Ltd.	1.41
ICICI Lombard General Insurance Co. Ltd.	1.33
HDFC Asset Management Co. Ltd.	1.27
Bank of Baroda	1.08
DCB Bank Ltd.	0.77
Muthoot Finance Ltd.	0.71
Nippon Life India Asset Management Ltd.	0.64
Muthoot Capital Services Ltd.	0.51
TREPS	4.86
Cash & Cash Receivables	-0.69
TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.



Data as on 29th February, 2020, Industry Classification as recommended by AMFI.

Product Label	
This product is suitable for investors who are seeking*:	Riskometer
<ul style="list-style-type: none"> Long term capital growth Investment predominantly in equity and equity related instruments of companies engaged in Banking & Financial Services Sector 	<p>LOW HIGH</p>
Investors understand that their principal will be at High risk	

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

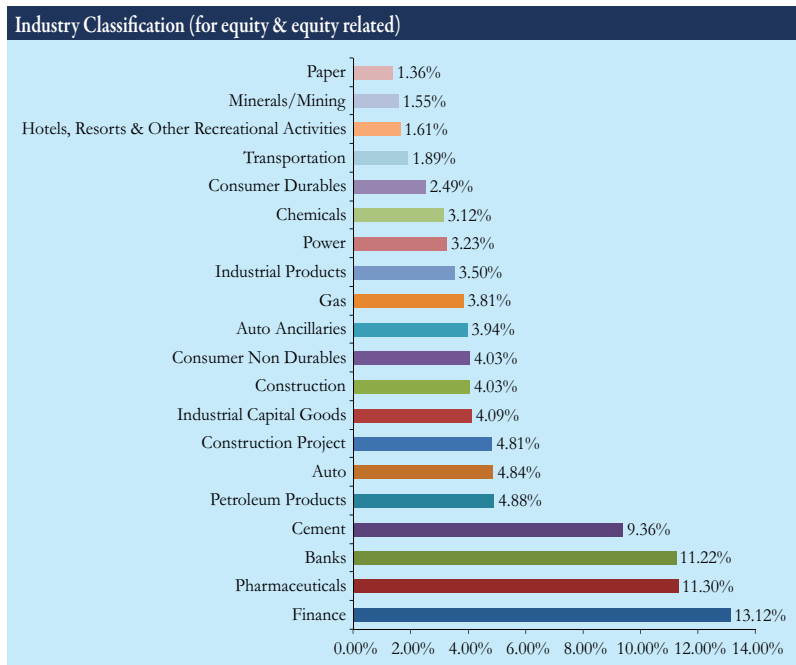
IDBI Long Term Value Fund (ILTVF)

(An open ended equity scheme following value investment strategy)

Scheme Features		
Investment objective:		
The objective of the scheme is to generate long-term capital appreciation along with regular income by investing predominantly in equity and equity related instruments by following value investing strategy. However, there can be no assurance that the investment objective of the Scheme will be realized.		
Fund Manager:		
Mrs. Uma Venkatraman	Total Experience: Over 16 Years (Managing the Scheme since inception)	
Inception Date:		
20th August 2018		
Benchmark:		
S&P BSE 500 - Total Returns Index (TRI)		
NAV as on 28th February 2020 (₹ per unit):		
	Regular	Direct
Growth	10.05	10.31
Dividend	10.05	10.31
Monthly Average AUM:		
₹ 117.77 Crs.		
AUM as on 29th February 2020:		
₹ 109.00 Crs.		
Expense Ratio as on 29th February 2020:		
Regular	: 2.63%	
Direct	: 1.77%	
Expense ratio is inclusive of GST on management fees.		
Quantitative Measures as on 28th February 2020:		
Portfolio Turnover Ratio^^ : 0.65		
^^ Lower of Purchase or Sale for one year/average AUM for one year.		
Load Structure:		
Entry Load	: Not Applicable.	
Exit Load	: Nil, If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment.	
	If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV.	
	Nil, If units of scheme are redeemed or switched out after 12 months from the date of allotment.	

Portfolio as on 29/02/2020			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED		98.18	
Reliance Industries Ltd.	4.88	State Bank of India	1.95
HDFC Bank Ltd.	4.32	NTPC Ltd.	1.94
ICICI Bank Ltd.	4.11	Pfizer Ltd.	1.92
Housing Development Finance Corpn. Ltd.	3.99	MRF Ltd.	1.83
Aarti Industries Ltd.	3.12	Larsen & Toubro Ltd.	1.74
KEC International Ltd.	3.07	Asian Paints Ltd.	1.65
Ambuja Cements Ltd.	3.01	The Indian Hotels Co. Ltd.	1.61
KNR Constructions Ltd.	2.81	Coal India Ltd.	1.55
Gujarat Gas Ltd.	2.80	Lupin Ltd.	1.41
Supreme Industries Ltd.	2.80	Bharat Electronics Ltd.	1.36
Honeywell Automation India Ltd.	2.73	Tamil Nadu Newsprint & Papers Ltd.	1.36
Bajaj Holdings & Investment Ltd.	2.62	Hero MotoCorp Ltd.	1.32
HeidelbergCement India Ltd.	2.59	TATA Power Co. Ltd.	1.29
JK Cement Ltd.	2.55	Sobha Ltd.	1.22
IPCA Laboratories Ltd.	2.50	ACC Ltd.	1.21
Volta Ltd.	2.49	Cadila Healthcare Ltd.	1.07
Maruti Suzuki India Ltd.	2.47	Mahindra & Mahindra Ltd.	1.05
Sun Pharmaceutical Industries Ltd.	2.39	Petronet LNG Ltd.	1.01
Dabur India Ltd.	2.38	Gateway Distriparks Ltd.	0.98
ICICI Lombard General Insurance Co. Ltd.	2.28	Redington (India) Ltd.	0.91
Equitas Holdings Ltd.	2.18	Bank of Baroda	0.84
Exide Industries Ltd.	2.11	Timken India Ltd.	0.70
Bajaj Finance Ltd.	2.05	TREPS	2.99
Sanofi India Ltd.	2.01	Cash & Cash Receivables	-1.17
		TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.



Data as on 29th February, 2020, Industry Classification as recommended by AMFI.

Product Label	Riskmeter
This product is suitable for investors who are seeking*:	
<ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related instruments by following value investment strategy 	<p>LOW HIGH</p> <p>Investors understand that their principal will be at Moderately High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

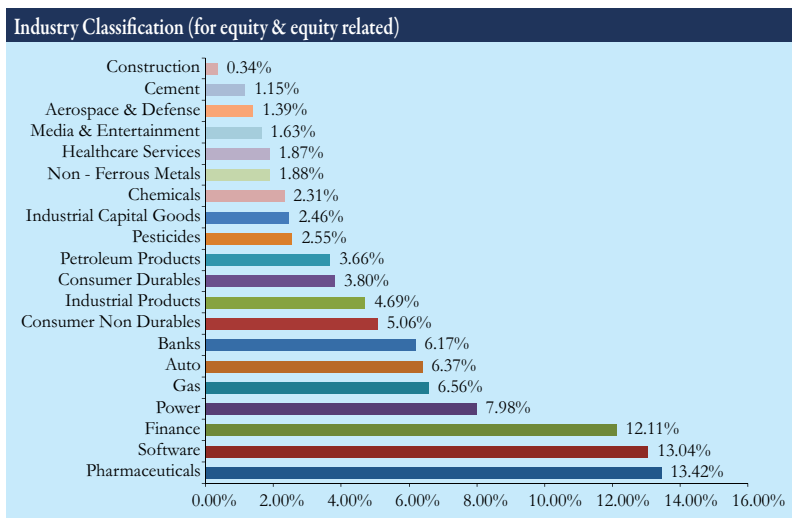
IDBI Dividend Yield Fund (IDYF)

(An open ended equity scheme predominantly investing in dividend yielding stocks)

Scheme Features		
Investment objective:		
The Investment objective of the Scheme is to provide long term capital appreciation and/or dividend distribution by investing predominantly in dividend yielding equity and equity related instruments. However there can be no assurance that the investment objective under the scheme will be realized.		
Fund Manager:		
Mrs. Uma Venkatraman	Total Experience: Over 16 Years (Managing the Scheme since 20th June, 2019)	
Inception Date:		
21st December 2018		
Benchmark:		
NIFTY Dividend Opportunities 50 - Total Return Index (TRI)		
NAV as on 28th February 2020 (₹ per unit):		
	Regular	Direct
Growth	10.64	10.87
Dividend	10.64	10.87
Monthly Average AUM:		
₹ 90.42 Crs.		
AUM as on 29th February 2020:		
₹ 83.65 Crs.		
Expense Ratio as on 29th February 2020:		
Regular	: 2.66%	
Direct	: 1.07%	
Expense ratio is inclusive of GST on management fees.		
Quantitative Measures as on 28th February 2020:		
Portfolio Turnover Ratio^^ : 0.17		
^^ Lower of Purchase or Sale for one year/average AUM for one year.		
Load Structure:		
Entry Load	: Not Applicable.	
Exit Load	: Nil. If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment.	
	1% of the applicable NAV, If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment.	
	Nil, If units of scheme are redeemed or switched out after 12 months from the date of allotment.	

Portfolio as on 29/02/2020			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED		98.44	
Abbott India Ltd.	4.62	Hindustan Zinc Ltd.	1.88
Infosys Ltd.	4.41	Dr. Lal Path labs Ltd.	1.87
IPCA Laboratories Ltd.	4.15	Titan Co. Ltd.	1.80
Mahanagar Gas Ltd.	3.09	Bajaj Holdings & Investment Ltd.	1.64
ICICI Bank Ltd.	2.97	PVR Ltd.	1.63
Multi Commodity Exchange of India Ltd.	2.93	Reliance Industries Ltd.	1.59
Power Grid Corpn. of India Ltd.	2.91	Honeywell Automation India Ltd.	1.58
L&T Technology Services Ltd.	2.86	Tech Mahindra Ltd.	1.58
Power Finance Corpn. Ltd.	2.82	Larsen & Toubro Infotech Ltd.	1.56
Escorts Ltd.	2.80	ITC Ltd.	1.48
NHPC Ltd.	2.68	Garden Reach Shipbuilders & Engineers Ltd.	1.39
AIA Engineering Ltd.	2.65	Housing Development Finance Corpn. Ltd.	1.30
TATA Consultancy Services Ltd.	2.63	SBI Life Insurance Co. Ltd.	1.28
UPL Ltd.	2.55	Colgate Palmolive (India) Ltd.	1.22
Divi's Laboratories Ltd.	2.52	VST Industries Ltd.	1.22
Maruti Suzuki India Ltd.	2.48	ACC Ltd.	1.15
Petronet LNG Ltd.	2.44	Asian Paints Ltd.	1.14
NTPC Ltd.	2.39	Mahindra & Mahindra Ltd.	1.09
Atul Ltd.	2.31	Indraprastha Gas Ltd.	1.03
State Bank of India	2.17	The Federal Bank Ltd.	1.03
Bajaj Finance Ltd.	2.14	Bharat Electronics Ltd.	0.88
Aurobindo Pharma Ltd.	2.13	Sobha Ltd.	0.34
Hindustan Petroleum Corpn. Ltd.	2.07	TREPS	1.72
Carborundum Universal Ltd.	2.04	Cash & Cash Receivables	-0.16
Relaxo Footwears Ltd.	2.00	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.



Data as on 29th February, 2020, Industry Classification as recommended by AMFI.

Product Label	Riskometer
This product is suitable for investors who are seeking*:	
<ul style="list-style-type: none"> Long term capital growth Investment in predominantly in dividend yielding equity and equity related instruments 	<p style="text-align: center;">LOW HIGH</p>
	Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Healthcare Fund (IHF)

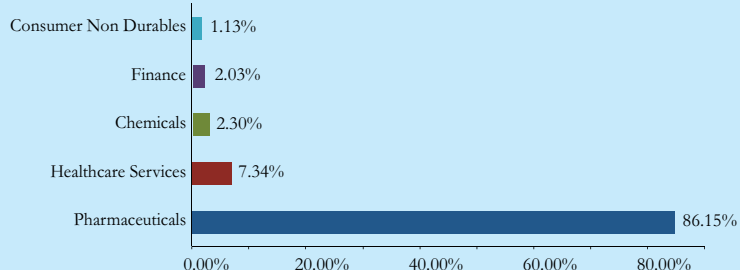
(An open-ended equity scheme investing in Healthcare and Allied sectors)

Scheme Features		
Investment objective: The objective of the Scheme is to achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in Healthcare and Allied sectors. However there can be no assurance that the investment objective under the Scheme will be realized.		
Fund Manager: Mrs. Uma Venkatraman	Total Experience: Over 16 Years (Managing the Scheme since inception)	
Inception Date: 28th February 2019		
Benchmark: S&P BSE Healthcare - Total Return Index (TRI)		
NAV as on 28th February 2020 (₹ per unit):		
	Regular	Direct
Growth	10.82	11.01
Dividend	10.82	11.01
Monthly Average AUM: ₹ 31.26 Crs.		
AUM as on 29th February 2020: ₹ 29.67 Crs.		
Expense Ratio as on 29th February 2020:		
Regular	: 2.72%	
Direct	: 1.07%	
Expense ratio is inclusive of GST on management fees.		
Quantitative Measures as on 28th February 2020:		
Portfolio Turnover Ratio^^ : 0.50		
^^ Lower of Purchase or Sale for one year/average AUM for one year.		
Load Structure:		
Entry Load	: Not Applicable.	
Exit Load	: 1% for exit (redemption/switch out/transfer/SWP) within 12 months from the date of allotment. Nil after 12 months.	

Portfolio as on 29/02/2020	
Issuer Name	% To Net Assets*
EQUITY & EQUITY RELATED	98.95
Sun Pharmaceutical Industries Ltd.	11.94
Divi's Laboratories Ltd.	9.94
Dr. Reddy's Laboratories Ltd.	7.89
IPCA Laboratories Ltd.	6.88
Cipla Ltd.	6.78
Sanofi India Ltd.	4.92
Lupin Ltd.	4.80
Alkem Laboratories Ltd.	4.43
Apollo Hospitals Enterprise Ltd.	4.10
Natco Pharma Ltd.	4.06
Abbott India Ltd.	3.86
Aurobindo Pharma Ltd.	3.75
Pfizer Ltd.	3.53
Dr. Lal Path labs Ltd.	3.24
Alembic Pharmaceuticals Ltd.	3.19
Aarti Industries Ltd.	2.30
Torrent Pharmaceuticals Ltd.	2.17
ICICI Lombard General Insurance Co. Ltd.	2.03
Cadila Healthcare Ltd.	2.02
Syngene International Ltd.	1.76
JB Chemicals & Pharmaceuticals Ltd.	1.63
Biocon Ltd.	1.45
AstraZeneca Pharma India Ltd.	1.15
Procter & Gamble Hygiene and Health Care Ltd.	1.13
TREPS	0.96
Cash & Cash Receivables	0.09
TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



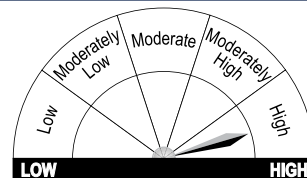
Data as on 29th February, 2020, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- Investment predominantly in equity and equity related instruments of companies engaged in Healthcare & Allied Sectors

Riskometer



Investors understand that their principal will be at High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Snapshot of IDBI Mutual Fund Schemes

	IEAF	IIT100EF	IDEF	IMF	ISF	IF30EF	IB&FSF	ILTVF	IDYF	IHF	IHEF	IESF	ILIQF	IDBF	IGF	IUSTF	ISTBF	ICRF	INIF	INJIF	IGFOF	IDBIGOLD												
Benchmark	S&P BSE 200 Index - (TRI)	NIFTY 100 Index - (TRI)	S&P BSE 500 Index (TRI)	NIFTY Midcap 100 - (TRI)	NIFTY Smallcap 250 Index - (TRI)	NIFTY 100 Index (TRI)	NIFTY Financial Services - (TRI)	S&P BSE 500- Index (TRI)	NIFTY Dividend Opportunities 50 - (TRI)	S&P BSE Healthcare - (TRI)	CRISIL Hybrid 35+65-Aggressive Index	40% of CRISIL Liquid Fund Index + 30% CRISIL Short term Bond Fund Index + 30% of NIFTY 50 Index - (TRI)	CRISIL Liquid Fund Index	CRISIL Composite Bond Fund Index	CRISIL Dynamic Gilt Index	CRISIL Ultra Short Term Debt Index	CRISIL Short Term Bond Fund Index	NIFTY Credit Risk Bond Index	NIFTY 50 Index - (TRI)	NIFTY Next 50 Index - (TRI)	Domestic price of Gold	Domestic price of Physical Gold												
Fund Manager	Mrs. Uma Venkatraman										Mrs. Uma Venkatraman (Equity portion) Mr. Raju Sharma (Debt portion)		Mr. Raju Sharma		Mr. Bhupesh Kalyani		Mr. Firdaus Marazban Ragina																	
Minimum / Maximum Application Amount	Minimum Application Amount (Lumpsum) New Purchase – Rs. 5000/- and in multiples of Re. 1/- thereafter For IEAF – Rs. 500/- and in multiples of Rs. 500/- thereafter											Maximum Application Amount (Lumpsum) New & Additional Purchase: No limit										For IDBI Gold : Authorized participants & Large investors - In creation unit lot of 1000 units and multiples of 1000 units thereof or in equivalent amount in cash. Other investors (Only subscription on Stock Exchange where the Scheme is listed)- 1 unit or in multiples thereof at the prevailing listed price. No Switch-in is permitted in the Scheme.												
Minimum Additional Investment	Rs. 1000/- and in multiples of Re. 1/- thereafter For IEAF – Rs. 500/- and in multiples of Rs. 500/- thereafter																																	
SIP	<ul style="list-style-type: none"> Rs. 500 per month for a minimum period of 12 months. Rs. 1000 per month for a minimum period of 6 months. Rs. 1500 per quarter for a minimum period of 4 quarters. Only for IUSTF: Rs. 500 per day for a minimum of 30 installments continuously for all business days. Investments above minimum amount mentioned shall be made in multiples of Re.1/- for all SIP, except for IEAF it shall be made in multiples of Rs. 500/-. In case of SIP transactions, statutory lock-in period of 3 years is applicable to every installment made to IEAF.																						NA											
SWP & STP	Minimum balance in the Scheme should be Rs.25,000/- at the time of enrollment. SWP/STP from IEAF to any other Schemes of IDBI Mutual Fund is available only after completion of lock-in period of 3 years.																						NA											
	Sub-options for STP											Eligible dates for effect												Minimum amount per transfer*										
	Daily (only offered under ILIQF, IUSTF and ISTBF)											All Business days												Rs. 200/-										
	Weekly											1st Business day of the week												Rs. 1,000/-										
	Monthly											1st, 5th, 10th, 15th, 20th and 25th of the month												Rs. 1,000/-										
	Quarterly											1st, 5th, 10th, 15th, 20th and 25th of the each quarter											Rs. 2,500/-											
	(*Multiples of Re.1/- thereafter except under IEAF where STP will be made at a minimum of Rs.500/- and in multiples of Rs.500/- thereafter.) SWP: Minimum amount for each withdrawal is Rs.1000/- and in multiples of Re.1/- thereafter for a minimum period of 6 months. Withdrawal on 25 th of each month or, if 25 th is a holiday, then the next effective business day.																																	

Full Form of SIP, SWP & STP is “Systematic Investment Plan”, “Systematic Withdrawal Plan” & “Systematic Transfer Plan”

No	Scheme	Plan*	Option	Sub-option / Frequency of Dividend	Mode of dividend payment
1	IEAF	Regular & Direct	Dividend	NA	Payout/ Sweep
			Growth	NA	NA
2	IIT100EF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
3	IDEF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
4	INIF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
5	INJIF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
6	IMF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
7	ISF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
8	IF30EF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
9	IB&FSF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
10	ILTVF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
11	IDYF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
12	IHF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
13	IHEF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
14	IESF	Regular & Direct	Dividend	Monthly/ Quarterly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
15	ILIQF	Regular & Direct	Dividend	Daily/ Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
16	IUSTF	Regular & Direct	Dividend	Daily/ Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA

No	Scheme	Plan*	Option	Sub-option / Frequency of Dividend	Mode of dividend payment
17	ICRF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
18	ISTBF	Regular & Direct	Dividend	Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
19	IDBF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
20	IGF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
21	IGFOF	Regular & Direct	Growth	NA	NA

*All plans other than Direct plan will be treated as Regular Plan.
For all schemes, Sweep facility is allowed only if dividend amount is Rs.1000/- & above.

The Mutual Fund is not assuring any dividend nor is it assuring that it will make any dividend distributions. All dividend distributions are subject to the availability of distributable surplus and would depend on the performance of the scheme(s) and will be at the discretion of the IDBIAMC and IDBIMF Trustee Company.

Load Structure (for lumpsum & SIP)	Entry Load (For normal transactions / Switch-in and SIP) – Not applicable							
	Exit Load (Redemption / Switch-out / Transfer/ SWP): For INIF, INJIF, IUSTF & IDBIGOLD: Nil For IIT100EF, IDEF, IMF, ISF, IF30EF, IB&FSF, IHF, IHEF, IESF, ISTBF, ICRF, IDBF & IGFOF: 1% for exit within 12 months from the date of allotment. For IEAF: Nil. (Statutory lock-in of 3 years). For IGF: 0.50% for exit within 30 days from the date of allotment. For ILTVF & IDYF :							
	<ul style="list-style-type: none"> If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil. If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV. If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil. 							
	For ILIQF: Exit Load Provision							
	Units redeemed/switched-out within "X" days from the date of allotment	Day 1*	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7
	Exit load as a % of redemption proceeds/switched-out amount	0.0070%	0.0065%	0.0060%	0.0055%	0.0050%	0.0045%	Nil
	* For the purpose of levying exit load, if subscription (application & funds) is received within cut-off time on a day, Day 1 shall be considered to be the same day, else the day after the date of allotment of units shall be considered as Day 1.							
	The exit load will be applicable for both normal transactions and SIP/STP transactions. In case of SIP/STP, the date of allotment for each installment for subscription will be reckoned for charging exit load on redemption.							

Statutory Details: IDBI Mutual Fund has been set up as a trust sponsored by IDBI Bank Ltd. with IDBI MF Trustee Company Ltd. as the Trustee (Trustee under the Indian Trusts Act, 1882) and with IDBI Asset Management Ltd. as the Investment Manager. Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

IDBI Hybrid Equity Fund (IHEF)

(An open-ended hybrid scheme investing predominantly in equity and equity related instruments)

Scheme Features

Investment objective:

The investment objective of the scheme would be to generate opportunities for capital appreciation along with income by investing in a diversified basket of equity and equity related instruments, debt and money market instruments. However, there can be no assurance that the investment objective of the scheme will be realized.

Fund Managers:

Total Experience:

Mrs. Uma Venkatraman (Equity Portion)	Over 16 Years (Managing the Scheme since 1st July, 2018)
Mr. Raju Sharma (Debt Portion)	Over 27 Years (Managing the Scheme since 3rd May, 2017)

Inception Date:

24th October 2016

Benchmark:

CRISIL Hybrid 35+65-Aggressive Index

NAV as on 28th February 2020 (₹ per unit):

	Regular	Direct
Growth	11.3223	11.9899
Dividend	10.7399	11.4018

Monthly Average AUM:

₹ 242.41 Crs.

AUM as on 29th February 2020:

₹ 231.01 Crs.

Expense Ratio as on 29th February 2020:

Regular : 2.57%

Direct : 1.69%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 28th February 2020:

YTM	: 7.48%
Average Maturity	: 5.38 Years
Modified Duration	: 3.84 Years
Portfolio Turnover Ratio ^{^^}	: 1.06

^{^^} Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

Exit Load : 1% for exit (redemption/switch-out/transfer/SWP) within (for Lumpsum & SIP) 12 months from the date of allotment.

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
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IDBI Hybrid Equity Fund - Monthly Dividend (Regular Plan)

30th October, 2017	0.2000	0.2000	11.4708	11.2839
31st August, 2017	0.4000	0.4000	11.4882	11.1663

IDBI Hybrid Equity Fund - Monthly Dividend (Direct Plan)

30th October, 2017	0.2000	0.2000	11.6905	11.5038
31st August, 2017	0.4000	0.4000	11.6595	11.3395

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

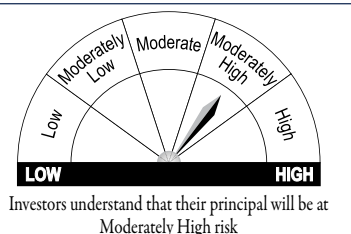
** NAV of the record date.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital appreciation with income
- Investments in equity & equity related instruments as well as debt and money market instruments

Riskometer



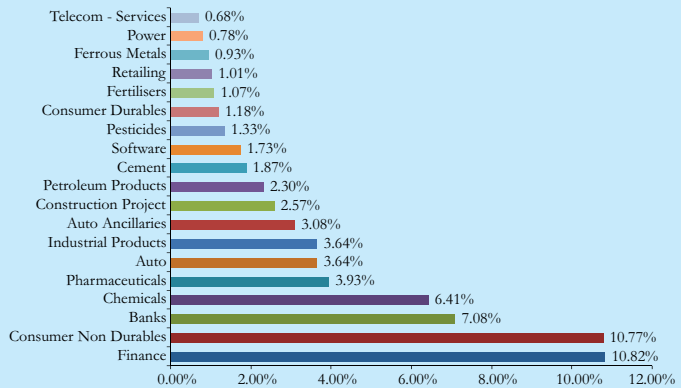
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Portfolio as on 29/02/2020

Issuer / Security Name	Rating	% To Net Assets*	Issuer / Security Name	Rating	% To Net Assets*
EQUITY & EQUITY RELATED			64.82		
Coromandel International Ltd.	N.A	1.07	Coromandel International Ltd.	N.A	1.07
HDFC Bank Ltd.	N.A	3.57	Sundram Fasteners Ltd.	N.A	1.05
Hindustan Unilever Ltd.	N.A	3.29	Avenue Supermarts Ltd.	N.A	1.01
Housing Development Finance Corp. Ltd.	N.A	2.83	HeidelbergCement India Ltd.	N.A	1.01
Larsen & Toubro Ltd.	N.A	2.57	Mahindra & Mahindra Ltd.	N.A	0.99
Aarti Industries Ltd.	N.A	2.55	Asian Paints Ltd.	N.A	0.93
Kansai Nerolac Paints Ltd.	N.A	2.37	Jindal Steel & Power Ltd.	N.A	0.93
Reliance Industries Ltd.	N.A	2.30	ACC Ltd.	N.A	0.86
Supreme Industries Ltd.	N.A	2.28	CESC Ltd.	N.A	0.78
Axis Bank Ltd.	N.A	2.14	Bajaj Auto Ltd.	N.A	0.75
Sanofi India Ltd.	N.A	2.11	Mahindra & Mahindra Financial Services Ltd.	N.A	0.74
Pidilite Industries Ltd.	N.A	1.96	Bharti Airtel Ltd.	N.A	0.68
Maruti Suzuki India Ltd.	N.A	1.90	HDFC Asset Management Co. Ltd.	N.A	0.68
Divi's Laboratories Ltd.	N.A	1.82	ITC Ltd.	N.A	0.68
Nestle India Ltd.	N.A	1.82	Minda Corp. Ltd.	N.A	0.46
Atul Ltd.	N.A	1.78	Aarti Surfactants Ltd.	N.A	0.12
TATA Consultancy Services Ltd.	N.A	1.73	DEBENTURES		33.22
Godrej Consumer Products Ltd.	N.A	1.68	Bank of Baroda	CRISIL AA+	9.68
Exide Industries Ltd.	N.A	1.57	NTPC Ltd.	CRISIL AAA	8.13
Bajaj Finance Ltd.	N.A	1.55	Housing and Urban Development Corp. Ltd.	[ICRA]AAA	8.00
HDFC Life Insurance Co. Ltd.	N.A	1.41	Punjab National Bank	IND A	4.35
ICICI Bank Ltd.	N.A	1.37	Axis Bank Ltd.	CRISIL AA+	2.19
Timken India Ltd.	N.A	1.36	Housing Development Finance Corp. Ltd.	CRISIL AAA	0.87
ICICI Lombard General Insurance Co. Ltd.	N.A	1.34	Dewan Housing Finance Corp. Ltd.	CARE D	0.00^
UPL Ltd.	N.A	1.33	TREPS		0.53
Volta Ltd.	N.A	1.18	Cash & Cash Receivables		1.43
SBI Life Insurance Co. Ltd.	N.A	1.16	TOTAL		100.00
Cholamandalam Financial Holdings Ltd.	N.A	1.11			

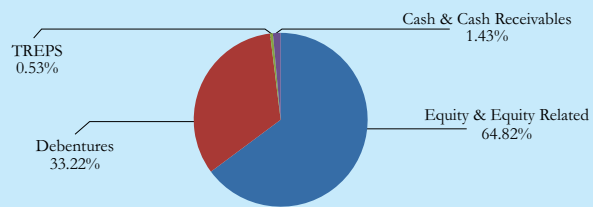
* Rounded off to the nearest two digits after the decimal point. ^ Less Than 0.005%

Industry Classification (for equity & equity related)

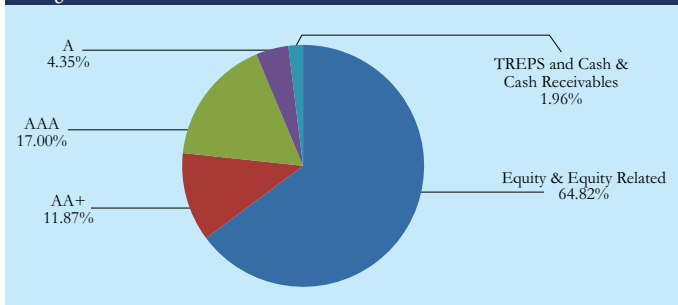


Data as on 29th February, 2020, Industry Classification as recommended by AMFI.

Asset Profile



Rating Profile



IDBI Equity Savings Fund (IESF)

(An open-ended scheme investing in equity, arbitrage and debt)

Scheme Features

Investment objective:

The investment objective of the Scheme is to generate regular income by investing in Debt and money market instruments and using arbitrage and other derivative strategies. The Scheme also intends to generate long capital appreciation through unhedged exposure to equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager:	Total Experience:
Mr. Raju Sharma (Debt Portion)	Over 27 Years (Managing the Scheme since 3rd May, 2017)
Mrs. Uma Venkatraman (Equity Portion)	Over 16 Years (Managing the Scheme since 5th September, 2017)

Inception Date:

7th March, 2011
(w.e.f. 27th March 2018 the scheme has become effective & prior to this date the scheme was classified as IDBI Monthly Income Plan)

Benchmark:

40% of CRISIL Liquid Fund Index + 30% CRISIL Short Term Bond Fund Index + 30% of NIFTY 50 Index - Total Return Index (TRI)

NAV as on 28th February 2020 (₹ per unit):

	Regular	Direct
Growth	17.3922	18.6131
Monthly Dividend	14.5973	13.4634
Quarterly Dividend	13.8499	11.2616

Monthly Average AUM:

₹ 12.02 Crs.

AUM as on 29th February 2020:

₹ 12.03 Crs.

Expense Ratio as on 29th February 2020:

Regular : 2.18%

Direct : 1.36%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 28th February 2020:

YTM : 6.59%

Average Maturity : 0.86 Years

Modified Duration : 0.70 Years

Portfolio Turnover Ratio^^ : 4.59

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

Exit Load : 1% for exit (redemption/switch-out/transfer/SWP) within (for Lumpsum & SIP) 12 months from the date of allotment.

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
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IDBI Equity Savings Fund - Monthly Dividend (Regular Plan)

27th August, 2018	0.0419	0.0419	13.8596	13.8193
25th July, 2018	0.0341	0.0341	13.7033	13.7133
25th April, 2018	0.0935	0.0935	13.7158	13.6056

IDBI Equity Savings Fund - Monthly Dividend (Direct Plan)

27th August, 2018	0.0473	0.0473	12.5166	12.4703
25th July, 2018	0.0391	0.0391	12.3596	12.3599
25th April, 2018	0.0934	0.0934	12.3159	12.2071

IDBI Equity Savings Fund - Quarterly Dividend (Regular Plan)

20th April, 2017	0.2516	0.2331	12.7928	12.4160
6th July, 2015	0.1150	0.1065	11.7568	11.5837
27th March, 2015	0.2385	0.2212	12.0213	11.7359

IDBI Equity Savings Fund - Quarterly Dividend (Direct Plan)

29th September, 2014	0.1948	0.1866	11.5885	11.3330
17th April, 2014	0.0935	0.0896	10.8922	10.7753
3rd April, 2013	0.1839	0.1567	10.4314	10.2030

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

** NAV of the record date.

Portfolio as on 29/02/2020

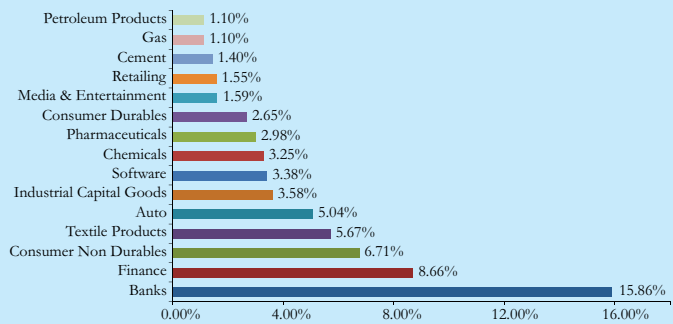
Issuer / Security Name	Rating	% To Net Assets*	Issuer / Security Name	Rating	% To Net Assets*
EQUITY & EQUITY RELATED			64.52		
ICICI Bank Ltd.	N.A	7.85	Avenue Supermarts Ltd.	N.A	1.55
State Bank of India	N.A	6.55	United Breweries Ltd.	N.A	1.55
SRF Ltd.	N.A	5.67	Mahindra & Mahindra Ltd.	N.A	1.52
ITC Ltd.	N.A	5.16	SBI Life Insurance Co. Ltd.	N.A	1.48
Honeywell Automation India Ltd.	N.A	3.58	Axis Bank Ltd.	N.A	1.46
Aarti Industries Ltd.	N.A	3.25	Ultratech Cement Ltd.	N.A	1.40
Divi's Laboratories Ltd.	N.A	2.98	Infosys Ltd.	N.A	1.22
Housing Development Finance Corp. Ltd.	N.A	2.71	Indraprastha Gas Ltd.	N.A	1.10
Blue Star Ltd.	N.A	2.65	Reliance Industries Ltd.	N.A	1.10
Bajaj Finance Ltd.	N.A	2.41	DEBENTURES		10.89
Info Edge (India) Ltd.	N.A	2.16	Bank of Baroda	CRISIL AA+	10.14
ICICI Lombard General Insurance Co. Ltd.	N.A	2.06	NTPC Ltd.	CRISIL AAA	0.75
Escorts Ltd.	N.A	1.95	FIXED DEPOSITS		12.47
PVR Ltd.	N.A	1.59	HDFC Bank Ltd.	N.A	12.47
Maruti Suzuki India Ltd.	N.A	1.57	TREPS		5.16
			Cash & Cash Receivables		6.96
			TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Fixed Deposits placed for margin purpose for Derivative

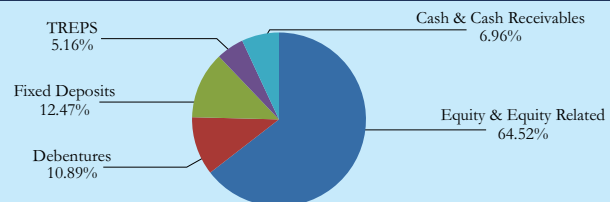
Total Outstanding exposure in Derivative Instruments as on February 29, 2020: Rs. 271.78/- (Market Value in Lakhs)

Industry Classification (for equity & equity related)

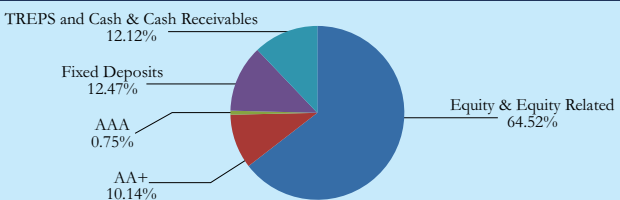


Data as on 29th February, 2020, Industry Classification as recommended by AMFI.

Asset Profile



Rating Profile

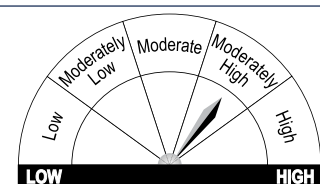


Product Label

This product is suitable for investors who are seeking*:

- Regular income & Capital appreciation over Medium to Long term
- Investment in equity and equity related Instruments including equity derivatives, arbitrage and debt and money market instruments

Riskmeter



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Liquid Fund (ILIQF)

(An open-ended liquid scheme)

Scheme Features

Investment objective:

The investment objective of the Scheme will be to provide investors with high level of liquidity along with regular income for their investment. The Scheme will endeavour to achieve this objective through an allocation of the investment corpus in a low risk portfolio of money market and debt instruments with maturity of up to 91 days. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager:

Mr. Raju Sharma

Total Experience: Over 27 Years

(Managing the Scheme since 3rd May, 2017)

Inception Date:

9th July, 2010

Benchmark:

CRISIL Liquid Fund Index

NAV as on 28th February 2020 (₹ per unit):

	Regular	Direct
Growth	2102.0830	2117.4436
Daily Dividend	1005.2683	1002.3548
Weekly Dividend	1023.7103	1003.7203
Monthly Dividend	1004.0103	1002.4535
Bonus [^]	00.0000	1585.9461

[^] Bonus option in this scheme has been discontinued from 15th July, 2015.

NAV: 00.0000 indicates that there is no investment under the option

Monthly Average AUM:

₹ 2,175.20 Crs.

AUM as on 29th February 2020:

₹ 2,167.26 Crs.

Expense Ratio as on 29th February 2020:

Regular : 0.17%

Direct : 0.13%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 28th February 2020:

YTM : 5.58%

Average Maturity : 25 Days

Modified Duration : 25 Days

Load Structure:

Entry Load: Not Applicable

Exit Load:

Units redeemed/switched-out within "X" days from the date of allotment	Exit Load Provision						
	Day 1*	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7
Exit load as a % of redemption proceeds/switched-out amount	0.0070	0.0065	0.0060	0.0055	0.0050	0.0045	Nil

* For the purpose of levying exit load, if subscription (application & funds) is received within cut-off time on a day, Day 1 shall be considered to be the same day, else the day after the date of allotment of units shall be considered as Day 1.

Dividend History

(Face Value: ₹ 1000/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
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IDBI Liquid Fund - Monthly Dividend (Regular Plan)

25th February, 2020	3.1418	2.9093	1007.8534	1003.6394
27th January, 2020	3.2707	3.0287	1008.0314	1003.6394
26th December, 2019	3.1670	2.9327	1007.9110	1003.6394

IDBI Liquid Fund - Monthly Dividend (Direct Plan)

25th February, 2020	3.1605	2.9266	1006.3189	1002.0799
27th January, 2020	3.2983	3.0542	1006.5093	1002.0799
26th December, 2019	3.1866	2.9508	1006.3777	1002.0799

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

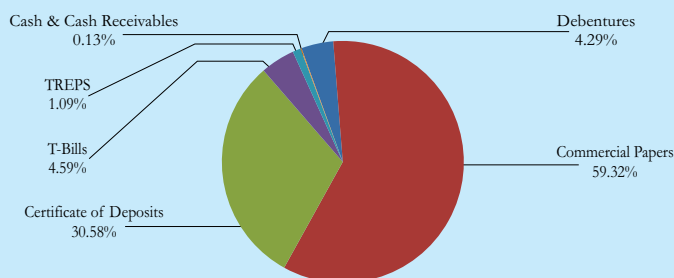
** NAV of the record date.

Portfolio as on 29/02/2020

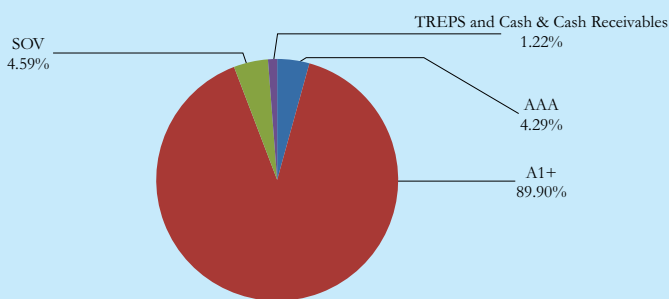
Issuer Name	Rating	% To Net Assets*
DEBENTURES		4.29
Aditya Birla Finance Ltd.	[ICRA]AAA	4.29
COMMERCIAL PAPERS		59.32
National Bank for Agriculture and Rural Development	CRISIL A1+	9.21
Reliance Jio Infocomm Ltd.	CRISIL A1+	8.49
SBI Global Factors Ltd.	CRISIL A1+	6.21
Rashtriya Chemicals and Fertilizers Ltd.	[ICRA]A1+	4.84
Reliance Retail Ltd.	CRISIL A1+	4.61
Dalmia Cement (Bharat) Ltd.	[ICRA]A1+	4.61
KEC International Ltd.	IND A1+	4.59
Reliance Industries Ltd.	CRISIL A1+	3.89
TATA Power Co. Ltd.	CRISIL A1+	3.89
Redington (India) Ltd.	CRISIL A1+	2.77
CEAT Ltd.	IND A1+	2.31
PNB Housing Finance Ltd.	CRISIL A1+	2.30
DCM Shriram Ltd.	[ICRA]A1+	1.60
CERTIFICATE OF DEPOSITS		30.58
Punjab National Bank	[ICRA]A1+	5.75
Axis Bank Ltd.	CRISIL A1+	5.07
Bank of Baroda	[ICRA]A1+	5.06
Kotak Mahindra Bank Ltd.	CRISIL A1+	3.92
IndusInd Bank Ltd.	CRISIL A1+	3.89
ICICI Bank Ltd.	[ICRA]A1+	3.45
Indian Bank	IND A1+	2.30
SBM Bank (India) Ltd.	[ICRA]A1+	1.14
T-BILLS		4.59
91 DTB	SOV	4.59
TREPS		1.09
Cash & Cash Receivables		0.13
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



Rating Profile

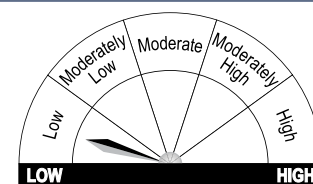


Product Label

This product is suitable for investors who are seeking*:

- High level of liquidity along with regular income for short term
- Investments in Debt / Money Market Instruments with maturity / residual maturity up to 91 days

Riskometer



Investors understand that their principal will be at Low risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

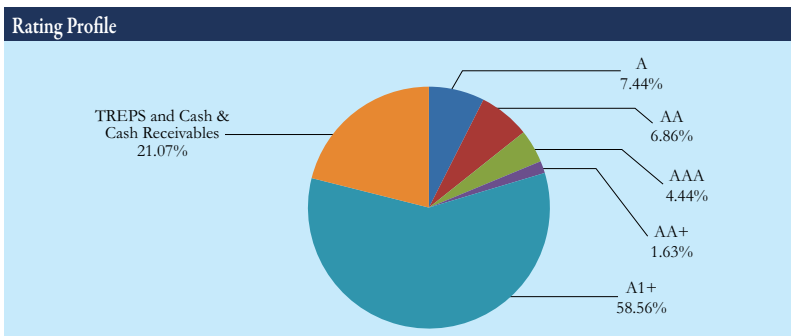
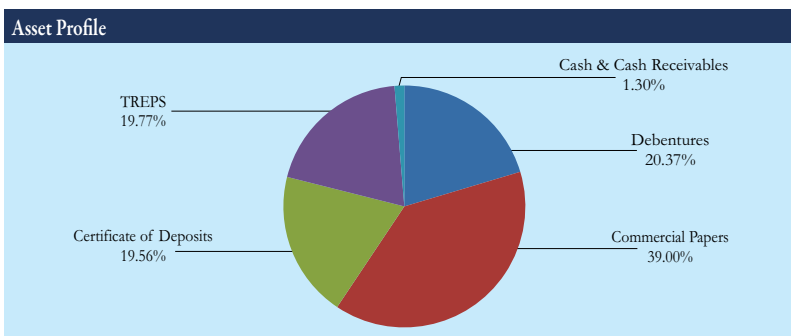
IDBI Ultra Short Term Fund (IUSTF)

(An open ended ultra short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months. #)

Scheme Features		
Investment objective:		
The objective of the Scheme will be to provide investors with regular income for their investment by investing in debt and money market instruments with relatively lower interest rate risk, such that the Macaulay duration of the portfolio is maintained between 3 months to 6 months. However, there can be no assurance that the investment objective of the Scheme will be realized.		
Fund Manager:	Total Experience: Over 17 Years	
Mr. Bhupesh Kalyani	(Managing the Scheme since 1st February, 2017)	
Inception Date:		
3rd September, 2010		
Benchmark:		
CRISIL Ultra Short Term Debt Index		
NAV as on 28th February 2020 (₹ per unit):		
	Regular	Direct
Growth	2066.6278	2153.4767
Daily Dividend	1016.9372	1031.1328
Weekly Dividend	1073.4469	1075.8482
Monthly Dividend	1110.1186	1441.5221
Bonus [^]	2066.7503	2152.4187
[^] Bonus option in this scheme has been discontinued from 15th July, 2015.		
Monthly Average AUM:		
₹ 221.70 Crs.		
AUM as on 29th February 2020:		
₹ 229.44 Crs.		
Expense Ratio as on 29th February 2020:		
Regular	: 0.67%	
Direct	: 0.26%	
Expense ratio is inclusive of GST on management fees.		
Quantitative Measures as on 28th February 2020:		
YTM	: 6.01%	
Average Maturity	: 180 Days	
Modified Duration	: 149 Days	
Load Structure:		
Entry Load	: Not Applicable.	
Exit Load (for Lumpsum & SIP)	: Nil.	

Portfolio as on 29/02/2020		
Issuer Name	Rating	% To Net Assets*
DEBENTURES		
Punjab National Bank	IND A	7.44
JK Cement Ltd.	BWR AA	4.02
Housing Development Finance Corpn. Ltd.	CRISIL AAA	3.49
Vedanta Ltd.	CRISIL AA	2.84
Axis Bank Ltd.	CRISIL AA+	1.63
Housing and Urban Development Corpn. Ltd.	[ICRA]AAA	0.95
COMMERCIAL PAPERS		
Rashtriya Chemicals and Fertilizers Ltd.	[ICRA]A1+	6.53
Redington (India) Ltd.	CRISIL A1+	6.53
Reliance Jio Infocomm Ltd.	CRISIL A1+	6.49
TATA Power Co. Ltd.	CRISIL A1+	6.49
Reliance Industries Ltd.	CRISIL A1+	6.48
DCM Shriram Ltd.	[ICRA]A1+	6.48
CERTIFICATE OF DEPOSITS		
Kotak Mahindra Bank Ltd.	CRISIL A1+	6.54
Axis Bank Ltd.	CRISIL A1+	6.53
IndusInd Bank Ltd.	CRISIL A1+	6.49
TREPS		
Cash & Cash Receivables		1.30
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.



Dividend History (Face Value: ₹ 1000/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Ultra Short Term Fund - Monthly Dividend (Regular Plan)				
26th February, 2020	3.6918	3.4186	1115.0281	1110.0536
28th January, 2020	4.0936	3.7906	1114.2511	1108.6216
27th December, 2019	3.8805	3.5933	1113.6998	1108.5682

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Ultra Short Term Fund - Monthly Dividend (Direct Plan)				
26th February, 2020	5.0558	4.6817	1448.2137	1441.4069
28th January, 2020	5.6766	5.2566	1447.2354	1439.4402
27th December, 2019	5.3884	4.9897	1446.4872	1439.3548

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

** NAV of the record date.

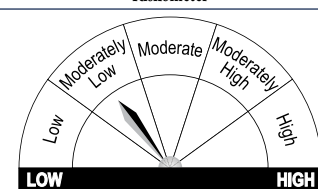
please refer to the Scheme Information Document (SID) on which the concept of Macaulay's duration has been explained.

Product Label

This product is suitable for investors who are seeking*:

- Regular income for short term
- Investments in Debt/Money market instruments with relatively lower interest rate risk, such that the Macaulay duration of the portfolio is maintained between 3 months to 6 months

Riskometer



Investors understand that their principal will be at Moderately Low risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Short Term Bond Fund (ISTBF)

(An open-ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. #)

Scheme Features		
Investment objective: The investment objective of the Scheme is to provide investors with regular income by investing in debt and money market instruments, such that the Macaulay duration of the portfolio is maintained between 1 year to 3 years. However, there can be no assurance that the investment objective of the Scheme will be realized.		
Fund Manager: Mr. Bhupesh Kalyani	Total Experience: Over 17 Years (Managing the Scheme since 1st February, 2017)	
Inception Date: 23rd March, 2011		
Benchmark: CRISIL Short Term Bond Fund Index		
NAV as on 28th February 2020 (₹ per unit):		
	Regular	Direct
Growth	18.5425	19.7355
Weekly Dividend	11.4142	12.4529
Monthly Dividend	11.9679	15.2064
Monthly Average AUM: ₹ 29.47 Crs.		
AUM as on 29th February 2020: ₹ 25.48 Crs.		
Expense Ratio as on 29th February 2020:		
Regular	: 1.60%	
Direct	: 0.82%	
Expense ratio is inclusive of GST on management fees.		
Quantitative Measures as on 28th February 2020:		
YTM	: 8.08%	
Average Maturity	: 4.21 Years	
Modified Duration	: 3.17 Years	
Load Structure:		
Entry Load	: Not Applicable.	
Exit Load	: 1% for exit (redemption/switch-out) within 12 months for Lumpsum & SIP) from the date of allotment. Nil after 12 months.	

Dividend History (Face Value: ₹ 10/- Per Unit)

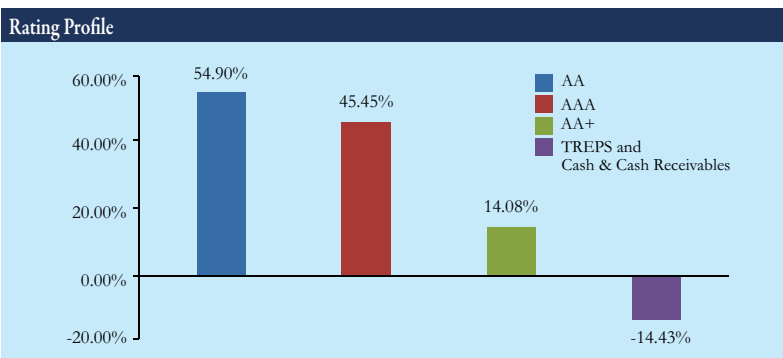
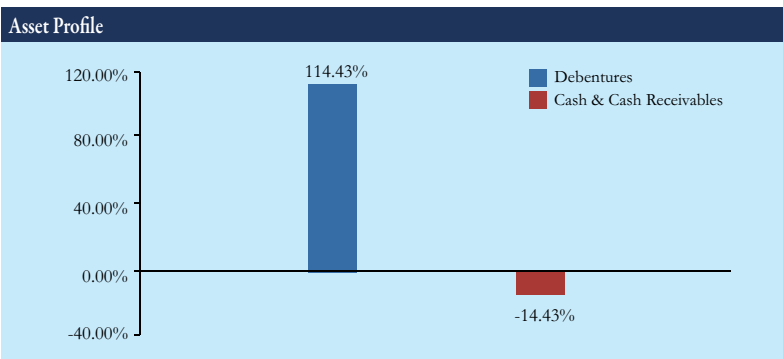
Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Short Term Bond Fund - Monthly Dividend (Regular Plan)				
28th May, 2019	0.0425	0.0393	12.1023	12.0525
26th April, 2019	0.0263	0.0244	12.0588	12.0286
26th March, 2019	0.0801	0.0742	12.1305	12.0182
IDBI Short Term Bond Fund - Monthly Dividend (Direct Plan)				
28th May, 2019	0.0575	0.0533	15.3088	15.2407
26th April, 2019	0.0381	0.0353	15.2538	15.2090
26th March, 2019	0.1084	0.1004	15.3464	15.1950

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.
** NAV of the record date.

please refer to the Scheme Information Document (SID) on which the concept of Macaulay's duration has been explained.

Portfolio as on 29/02/2020		
Issuer Name	Rating	% To Net Assets*
DEBENTURES		
Bank of Baroda	CARE AA	39.76
Reliance Jio Infocomm Ltd.	CRISIL AAA	22.94
ICICI Bank Ltd.	[ICRA]AA+	14.08
NTPC Ltd.	CRISIL AAA	11.96
JK Cement Ltd.	BWR AA	7.10
Reliance Industries Ltd.	CRISIL AAA	6.29
Housing and Urban Development Corpn. Ltd.	[ICRA]AAA	4.26
Hindalco Industries Ltd.	CRISIL AA	4.10
Vedanta Ltd.	CRISIL AA	3.94
Dewan Housing Finance Corpn. Ltd.	CARE D	0.00^
Cash & Cash Receivables		-14.43
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point. ^Less than 0.005%.

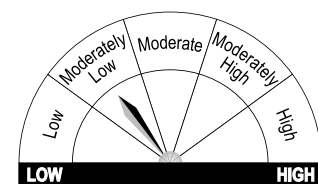


Product Label

This product is suitable for investors who are seeking*:

- Regular income for short term
- Investments in Debt/Money market instruments such that the Macaulay duration of the portfolio is maintained between 1 year to 3 years

Riskometer



Investors understand that their principal will be at Moderately Low risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Credit Risk Fund (ICRF)

(An open-ended debt scheme predominantly investing in AA and below rated corporate bonds)

Scheme Features		
Investment objective: The investment objective of the Scheme is to generate regular income and opportunities for capital appreciation by investing predominantly in AA and below rated corporate bonds across maturity spectrum. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.		
Fund Manager: Mr. Bhupesh Kalyani	Total Experience: Over 17 Years (Managing the Scheme since 1st February, 2017)	
Inception Date: 3rd March, 2014		
Benchmark: NIFTY Credit Risk Bond Index		
NAV as on 28th February 2020 (₹ per unit):		
	Regular	Direct
Growth	13.7605	14.5132
Quarterly Dividend	9.7368	9.8989
Annual Dividend	10.2882	11.1073
Monthly Average AUM: ₹ 58.52 Crs.		
AUM as on 29th February 2020: ₹ 57.70 Crs.		
Expense Ratio as on 29th February 2020:		
Regular	: 1.38%	
Direct	: 0.80%	
Expense ratio is inclusive of GST on management fees.		
Quantitative Measures as on 28th February 2020:		
YTM	: 10.33%	
Average Maturity	: 2.47 Years	
Modified Duration	: 1.96 Years	
Load Structure:		
Entry Load	: Not Applicable.	
Exit Load	: 1% for exit (redemption/switch-out) within 12 months for Lumpsum & SIP) from the date of allotment. Nil after 12 months.	

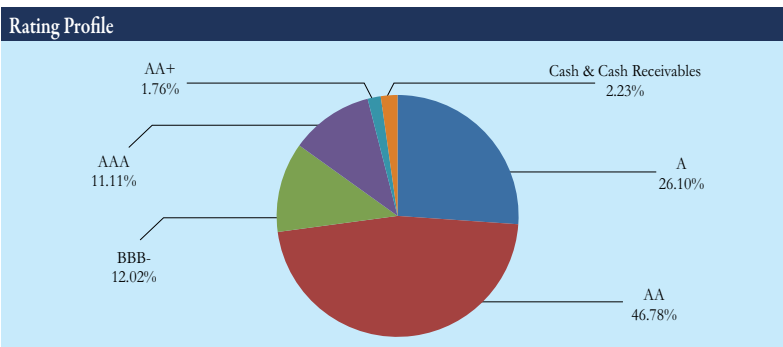
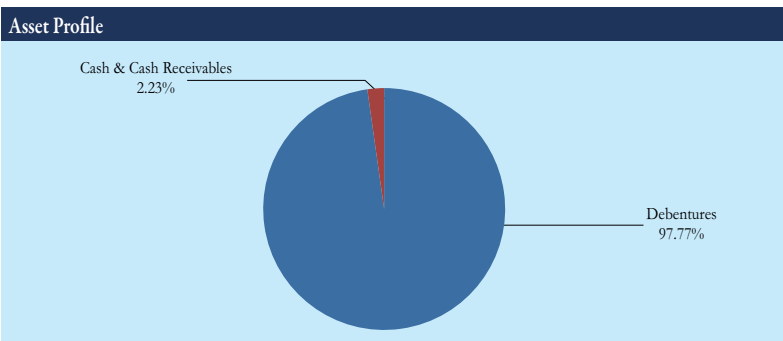
Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Credit Risk Fund - Quarterly Dividend (Regular Plan)				
20th February, 2019	0.1785	0.1653	10.3989	10.1536
05th November, 2018	0.1033	0.0957	10.3073	10.1642
21st May, 2018	0.3899	0.3611	10.6505	10.1134
IDBI Credit Risk Fund - Quarterly Dividend (Direct Plan)				
20th February, 2019	0.1923	0.1781	10.5164	10.2522
05th November, 2018	0.1299	0.1203	10.4359	10.25600
21st May, 2018	0.4985	0.4616	10.8854	10.19800
IDBI Credit Risk Fund - Annual Dividend (Regular Plan)				
21st May, 2018	0.5795	0.5366	11.0867	10.2865
20th April, 2017	1.0921	0.0000	12.0655	10.5502
27th March, 2015	0.6304	0.0000	11.0963	10.2355
IDBI Credit Risk Fund - Annual Dividend (Direct Plan)				
21st May, 2018	2.2136	2.0498	14.0270	10.9598

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.
** NAV of the record date.

Portfolio as on 29/02/2020		
Issuer Name	Rating	% To Net Assets*
Debentures		
Punjab National Bank	IND A	26.10
Tata Power Co. Ltd.	IND AA	17.43
Hindalco Industries Ltd.	CRISIL AA	13.58
Yes Bank Ltd.	[ICRA]BBB-	12.02
Vedanta Ltd.	CRISIL AA	8.69
Reliance Jio Infocomm Ltd.	CRISIL AAA	8.29
JK Cement Ltd.	BWR AA	7.08
Housing and Urban Development Corp. Ltd.	[ICRA]AAA	2.82
Axis Bank Ltd.	CRISIL AA+	1.76
Dewan Housing Finance Corp. Ltd.	CARE D	0.00^
Cash & Cash Receivables		2.23
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point. ^Less than 0.005%.

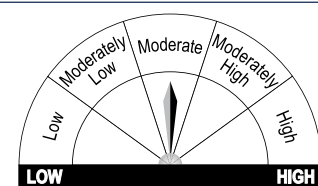


Product Label

This product is suitable for investors who are seeking*:

- Regular income & capital appreciation through active management for at least medium term horizon
- Investments predominantly in AA and below rated corporate bonds across maturity spectrum

Riskometer



Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Dynamic Bond Fund (IDBF)

(An open-ended dynamic debt scheme investing across duration)

Scheme Features

Investment objective:

The objective of the scheme is to generate regular income while maintaining liquidity through active management of a portfolio comprising of debt and money market instruments.

Fund Manager:

Mr. Raju Sharma

Total Experience: Over 27 Years

(Managing the Scheme since 3rd May, 2017)

Inception Date:

21st February 2012

Benchmark:

CRISIL Composite Bond Fund Index

NAV as on 28th February 2020 (₹ per unit):

	Regular	Direct
Growth	16.0616	17.0309
Quarterly Dividend	11.2278	00.0000
Annual Dividend	11.7648	13.8730

NAV: 00.0000 indicates that there is no investment under the option

Monthly Average AUM:

₹ 23.13 Crs.

AUM as on 29th February 2020:

₹ 22.95 Crs.

Expense Ratio as on 29th February 2020:

Regular : 1.62%

Direct : 0.84%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 28th February 2020:

YTM : 7.58%

Average Maturity : 5.31 Years

Modified Duration : 3.76 Years

Load Structure:

Entry Load : Not Applicable.

Exit Load : 1% for exit (redemption/switch-out/transfer/SWIP) for Lumpsum & SIP) within 12 months from the date of allotment. Nil after 12 months.

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Dynamic Bond Fund - Quarterly Dividend (Regular Plan)				
20th February, 2019	0.1840	0.1704	10.7074	10.4502
05th November, 2018	0.1124	0.1041	10.5503	10.4013
27th July, 2017	0.1961	0.1817	10.7876	10.5012
IDBI Dynamic Bond Fund - Quarterly Dividend (Direct Plan)				
20th February, 2019	0.2584	0.2393	13.5059	13.1455
05th November, 2018	0.1943	0.1799	13.3302	13.0697
29th September, 2014	0.3507	0.3358	10.7090	10.2445
IDBI Dynamic Bond Fund - Annual Dividend (Regular Plan)				
20th April, 2017	0.8926	0.8270	11.6510	10.3999
27th March, 2015	0.7992	0.7412	11.3590	10.2782
17th April, 2014	0.1403	0.1343	10.3119	10.1496
IDBI Dynamic Bond Fund - Annual Dividend (Direct Plan)				
27th March, 2015	0.8203	0.7607	11.4143	10.3051
17th April, 2014	0.1636	0.1567	10.3474	10.1555

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

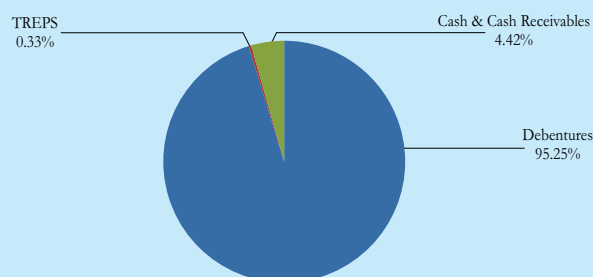
** NAV of the record date.

Portfolio as on 29/02/2020

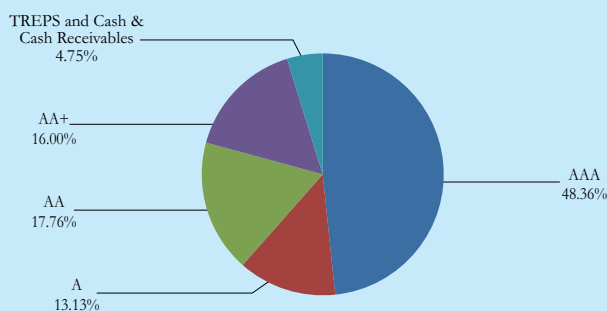
Issuer Name	Rating	% To Net Assets*
DEBENTURES		95.25
Housing and Urban Development Corpn. Ltd.	[ICRA]AAA	16.57
Reliance Industries Ltd.	CRISIL AAA	16.30
NTPC Ltd.	CRISIL AAA	15.49
Punjab National Bank	IND A	13.13
Vedanta Ltd.	CRISIL AA	10.93
Bank of Baroda	CRISIL AA+	7.97
Hindalco Industries Ltd.	CRISIL AA	6.83
ICICI Bank Ltd.	[ICRA]AA+	6.70
Axis Bank Ltd.	CRISIL AA+	1.33
TREPS		0.33
Cash & Cash Receivables		4.42
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



Rating Profile

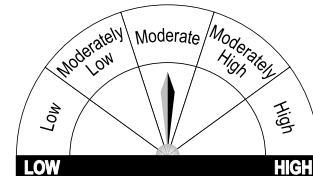


Product Label

This product is suitable for investors who are seeking*:

- Generate income along with attendant liquidity through active management of portfolio with at least medium term horizon
- Investments in Debt (including Government Securities) / Money Market Instruments

Riskometer



Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Gilt Fund (IGF)

(An open-ended debt scheme investing in government securities across maturity)

Scheme Features

Investment objective:

The investment objective of the scheme would be to provide regular income along with opportunities for capital appreciation through investments in a diversified basket of central government dated securities, state government securities and treasury bills. However, there can be no assurance that the investment objective of the scheme will be realized / achieved.

Fund Manager:	Total Experience: Over 27 Years
Mr. Raju Sharma	(Managing the Scheme since 3rd May, 2017)

Inception Date:

21st December, 2012

Benchmark:

CRISIL Dynamic Gilt Index

NAV as on 28th February 2020 (₹ per unit):

	Regular	Direct
Growth	16.2113	16.9841
Quarterly Dividend	11.2209	12.5411
Annual Dividend	12.0031	12.8052

Monthly Average AUM:

₹ 21.18 Crs.

AUM as on 29th February 2020:

₹ 21.37 Crs.

Expense Ratio as on 29th February 2020:

Regular : 1.72%
Direct : 0.77%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 28th February 2020:

YTM : 6.28%
Average Maturity : 9.04 Years
Modified Duration : 6.51 Years

Load Structure:

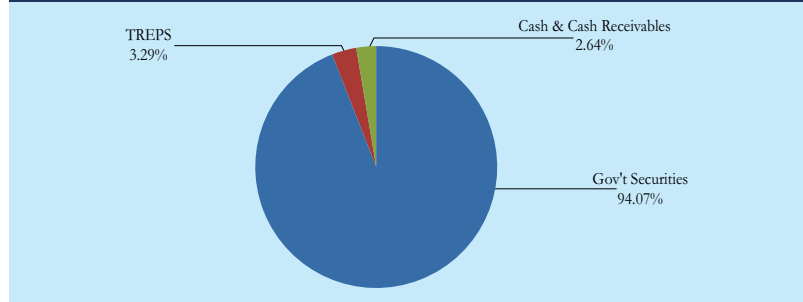
Entry Load : Not Applicable
Exit Load : 0.50% for exit (redemption/switch-out/transfer/SWP for Lumpsum & SIP) within 30 days from the date of allotment.

Portfolio as on 29/02/2020

Issuer Name	Rating	% to Net Assets*
GOVERNMENT SECURITIES		94.07
CGL 2029	SOV	94.07
TREPS		3.29
Cash & Cash Receivables		2.64
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
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IDBI Gilt Fund - Quarterly Dividend (Regular Plan)

20th February, 2019	0.1936	0.1793	10.5697	10.2965
27th July, 2017	0.2353	0.2180	10.6557	10.3103
20th April, 2017	0.7883	0.7303	11.5717	10.4070

IDBI Gilt Fund - Quarterly Dividend (Direct Plan)

20th February, 2019	0.2253	0.2086	11.7303	11.4129
27th July, 2017	0.3575	0.0000	11.7938	11.2775
20th April, 2017	0.5462	0.0000	12.2578	11.4817

IDBI Gilt Fund - Annual Dividend (Regular Plan)

20th April, 2017	1.0847	0.0000	12.0341	10.5184
27th March, 2015	0.9936	0.9215	11.8111	10.4722
17th April, 2014	0.3585	0.3433	10.6705	10.2259

IDBI Gilt Fund - Annual Dividend (Direct Plan)

20th April, 2017	0.9847	0.0000	12.2581	10.8809
27th March, 2015	0.9768	0.0000	11.8291	10.5137
17th April, 2014	0.3896	0.3732	10.7019	10.2176

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

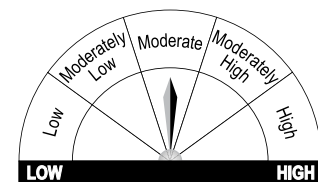
** NAV of the record date.

Product Label

This product is suitable for investors who are seeking*:

- Long term regular income along with capital appreciation with at least medium term horizon
- Investments in dated Central & State Government Securities / T-Bills / Money Market Instrument

Riskometer



Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Gold Fund (IGFOF)

(An open-ended fund of fund scheme investing in IDBI Gold Exchange Traded Fund [IDBI Gold ETF])

Scheme Features

Investment objective:

The investment objective of the Scheme will be to generate returns that correspond closely to the returns generated by IDBI Gold Exchange Traded Fund.

Fund Manager:

Mr. Firdaus Marazban Ragina

Total Experience: Over 20 Years

(Managing the Scheme since 20th June 2019)

Inception Date:

14th August, 2012

Benchmark:

Domestic price of Gold

NAV as on 28th February 2020 (₹ per unit):

	Regular	Direct
Growth	11.9310	12.3056

Monthly Average AUM:

₹ 33.62 Crs.

AUM as on 29th February 2020:

₹ 34.54 Crs.

Expense Ratio as on 29th February 2020:

Regular : 0.65%

Direct : 0.25%

Expense ratio is inclusive of GST on management fees.

Load Structure:

Entry Load : Not Applicable.

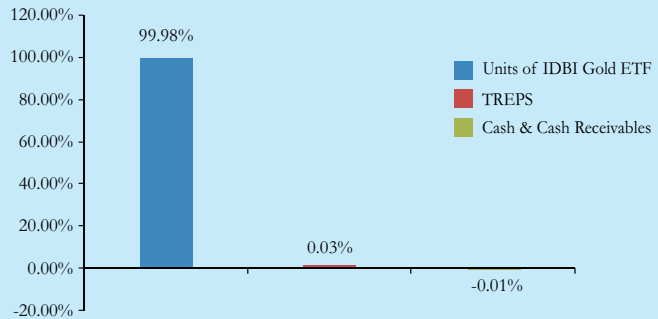
Exit Load : 1% for exit (redemption/switch-out/transfer/SWP) within for Lumpsum & SIP) 12 months from the date of allotment.

Portfolio as on 29/02/2020

Issuer Name	% To Net Assets*
Units of IDBI Gold Exchange Traded Fund	99.98
TREPS	0.03
Cash & Cash Receivables	-0.01
TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile

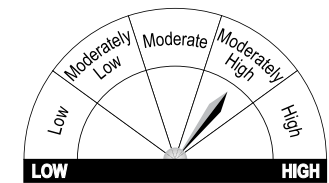


Product Label

This product is suitable for investors who are seeking*:

- To replicate returns of IDBI Gold ETF with atleast medium term horizon
- Investments in units of IDBI Gold ETF / Money Market Instruments / IDBI Liquid Fund Scheme

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

AUM REPORT FOR THE QUARTER ENDED (31/12/2019)

Rs. in Lakhs

Asset Class-wise disclosure of AUM & AAUM

Category of the Scheme	AUM as on the last day of the Quarter	Average AUM for the Quarter
Liquid Fund/Money Market Fund/ Floater Fund	207,598.43	190,469.85
Gilt Fund/ Glit Fund with 10 year constant duration	2,358.36	2,318.04
Remaining Income/ Debt Oriented Schemes	29,429.38	31,154.16
Growth/ Equity Oriented Schemes (Other than ELSS)	156,828.96	162,951.43
ELSS Funds	57,551.07	58,124.26
Hybrid Schemes	27,103.83	29,332.08
Solution Oriented Schemes	-	-
Index Funds	28,145.15	27,862.42
GOLD ETF	6,775.99	6,651.38
Other ETF	-	-
Fund of Fund investing overseas	-	-
Total	515,791.17	508,863.62

IDBI Gold Exchange Traded Fund (IDBIGOLD)

(An open-ended scheme replicating/tracking the performance of gold in domestic prices)

Scheme Features

Investment objective:

To invest in physical gold and gold related instruments with the objective to replicate the performance of gold in domestic prices. The ETF will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Fund and the underlying asset.

Fund Manager: Mr. Firdaus Marazban Ragina
Total Experience: Over 20 Years
 (Managing the Scheme since 20th June 2019)

Inception Date:
9th November, 2011

Benchmark:
Domestic price of Physical Gold

NAV as on 28th February 2020 (₹ per unit):

NAV	3,986.6870
Physical Gold Price*	4,267.3310
Cash Component	-280.6440

* Source: Stock Holding Corporation of India Ltd. (Custodian for IDBI Gold ETF)

Monthly Average AUM:
₹ 70.28 Crs.

AUM as on 29th February 2020:
₹ 72.55 Crs.

Expense Ratio as on 29th February 2020:

Regular : 0.35%
Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 28th February 2020:

Tracking Error : 0.5417%
Annualised tracking error for last 3 year's period.

Load Structure:

Entry Load : Not Applicable
Exit Load (for Lumpsum & SIP) : Nil

Listing:

The Scheme is listed on National Stock Exchange of India Ltd. (NSE) and Bombay Stock Exchange Ltd. (BSE).

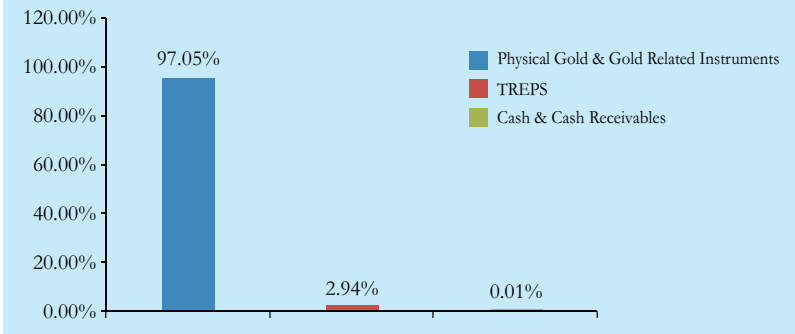
Portfolio as on 29/02/2020

Issuer Name	% To Net Assets*
Physical Gold & Gold Related Instruments*	97.05
TREPS	2.94
Cash & Cash Receivables	0.01
TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Comprises of 30 Kgs deposited in the Gold Monetisation Scheme of Bank of Nova Scotia.

Asset Profile

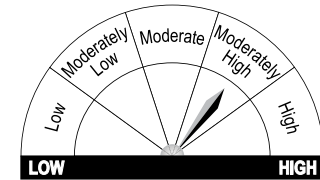


Product Label

This product is suitable for investors who are seeking*:

- To replicate the performance of gold in domestic prices with at least medium term horizon
- Investments in physical gold and gold related instruments / debt & money market instruments

Riskometer



Investors understand that their principal will be at Moderately High risk

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

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Contact us

IDBI Asset Management Limited

(Investment Manager to IDBI Mutual Fund)
CIN: U65100MH2010PLC199319

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Corporate Office: 4th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005

Phone: 022-66442800 Fax: 022-66442801 E-mail: contactus@idbimutual.co.in Website: www.idbimutual.co.in

SMS: IDBIMF on 09355492200 Toll-free: 1800-419-4324 (from any landline or mobile number across India, between 9 am-6 pm from Monday to Saturday)

Our Branches:

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Bengaluru	: IDBI Mutual Fund, Mittal Towers, 209, A-Wing, 2nd Floor, M G Road, Bengaluru - 560 001. Tel.: 080-41495263.
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Kolkata	: IDBI Mutual Fund, IDBI House, 6th Floor, 44, Shakespeare Sarani, Kolkata - 700 017. Tel.: 033 - 66557627. Fax: 033-66557629.
Lucknow	: IDBI Mutual Fund, Ground Floor, Saran Chambers-II, 05 Park Road, Opp. Civil Hospital, Hazratganj, Lucknow - 226 001.
Mumbai	: IDBI Mutual Fund, 4th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005. Tel.: 022-66442800.
Pune	: IDBI Mutual Fund, Office No. 91, 5th Floor, Shreenath Plaza, C Wing, F. C. Road, Shivajinagar, Pune - 411 005.

SCHEME PERFORMANCE - REGULAR PLANS (As of last business day of the month - February 2020)

**Schemes managed by Fund Manager (FM) - Ms. Uma Venkatraman
Total Experience: Over 16 Years**

IDBI Equity Advantage Fund (IEAF) Inception date: 10th September, 2013

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
1 year	9.21	4.60	7.91	10,921	10,460	10,791
3 years	8.05	8.28	11.37	12,615	12,694	13,812
5 years	5.61	6.60	6.94	12,878	13,698	13,833
Since Inception	16.70	13.01	11.98	27,160	22,065	20,802

FM managing this Scheme since 1st July 2018.
S&P BSE 200-TRI, ## S&P BSE Sensex-TRI.

IDBI India Top 100 Equity Fund (IIT100EF) Inception date: 15th May 2012

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	10.34	4.46	4.99	11,034	10,446	10,499
Last 3 years	5.82	8.68	9.46	11,850	12,837	13,116
Last 5 years	4.39	6.46	6.18	12,524	13,597	13,399
Since Inception	12.28	13.00	12.50	24,660	25,932	25,041

FM managing this Scheme since 5th September 2017.
NIFTY 100-TRI, ## NIFTY 50-TRI.

IDBI Diversified Equity Fund (IDEF) Inception date: 28th March, 2014

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.79	4.21	7.91	10,779	10,421	10,791
Last 3 years	7.20	7.60	11.37	12,321	12,457	13,812
Last 5 years	4.87	6.43	6.94	12,662	13,607	13,833
Since Inception	13.74	11.55	11.00	21,450	19,108	18,555

FM managing this Scheme since 20th June 2019.
S&P BSE 500-TRI, ## S&P BSE Sensex-TRI.

IDBI Midcap Fund (IMF) Inception date: 25th January, 2017

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	2.60	1.46	4.99	10,260	10,146	10,499
Last 3 years	1.68	1.70	9.46	10,514	10,519	13,116
Since Inception	2.03	3.74	10.33	10,640	11,202	13,553

FM managing this Scheme since 20th June 2019.
The Regular Plan of this scheme is in existence for a period less than 5 years.
NIFTY Midcap 100-TRI, ## NIFTY 50-TRI.

IDBI Small Cap Fund (ISF) Inception date: 21st June, 2017

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	2.82	-0.48	4.99	10,282	9,952	10,499
Since Inception	-3.44	-7.53	7.11	9,100	8,100	12,030

FM managing this Scheme since 5th September 2017.
The Regular Plan of this scheme is in existence for a period less than 3 years.
#NIFTY Smallcap 250-TRI, ## NIFTY 50-TRI

IDBI Focused 30 Equity Fund (IF30EF) Inception date: 17th November, 2017

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	3.07	4.46	4.99	10,307	10,446	10,499
Since Inception	-1.10	3.72	5.08	9,750	10,868	11,198

FM managing this Scheme since 20th June 2019.
The Regular Plan of this scheme is in existence for a period less than 3 years.
#NIFTY 100-TRI, ## NIFTY 50-TRI

IDBI Banking & Financial Services Fund (IB&FSF) Inception date: 4th June, 2018

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	11.04	21.52	4.99	11,104	12,152	10,499
Since Inception	3.75	14.15	4.36	10,660	12,585	10,769

FM managing this Scheme since inception.
The Regular Plan of this scheme is in existence for a period less than 3 years.
#NIFTY Financial Services-TRI, ## NIFTY 50-TRI

IDBI Long Term Value Fund (ILTVF) Inception date: 20th August, 2018

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	0.60	4.21	7.91	10,060	10,421	10,791
Since Inception	0.33	-3.14	1.01	10,050	9,525	10,154

FM managing this Scheme since inception.
The Regular Plan of this scheme is in existence for a period less than 3 years.
S&P BSE 500-TRI, ## S&P BSE Sensex-TRI

IDBI Dividend Yield Fund (IDYF) Inception date: 21st December 2018

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	5.56	-6.98	4.99	10,556	9,302	10,499
Since Inception	5.36	-5.83	4.68	10,640	9,311	10,559

FM managing this Scheme Since 20th June, 2019.
The Regular Plan of this scheme is in existence for a period less than 3 years.
#NIFTY Dividend Opportunities 50 - TRI, ## NIFTY 50 - TRI

IDBI HealthCare Fund (IHF) Inception date: 28th February 2019

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	8.20	-1.12	4.99	10,820	9,888	10,499
Since Inception	8.20	-1.12	4.99	10,820	9,888	10,499

FM managing this Scheme since inception
The Regular Plan of this scheme is in existence for a period less than 3 years.
#S&P BSE Healthcare - TRI, ## NIFTY 50 - TRI

**Schemes managed by Fund Manager (FM) - Mr. Firdaus Marazban Ragina
Total Experience: Over 20 Years**

IDBI Nifty Index Fund (INIF) Inception date: 25th June, 2010

Period	Returns (in %)		Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)
Last 1 year	3.90	4.99	10,390	10,499
Last 3 years	7.71	9.46	12,497	13,116
Last 5 years	4.45	6.18	12,310	13,399
Since Inception	7.77	9.41	20,650	23,903

FM managing this Scheme since 9th October 2018.
NIFTY 50-TRI.

IDBI Nifty Junior Index Fund (INJIF) Inception date: 20th September, 2010

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-0.09	1.12	4.99	9,991	10,112	10,499
Last 3 years	2.38	4.19	9.46	10,730	11,309	13,116
Last 5 years	5.65	7.53	6.18	13,176	14,414	13,399
Since Inception	7.60	9.44	8.16	19,979	23,450	20,989

FM managing this Scheme since 9th October 2018.
NIFTY Next 50-TRI, ## NIFTY 50-TRI.

SCHEME PERFORMANCE - REGULAR PLANS (As of last business day of the month - February 2020) (contd...)

IDBI Gold Fund (IGFOF)						
Inception date: 14th August, 2012						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	25.21	27.69		12,521		12,769
Last 3 years	10.06	12.42		13,331		14,206
Last 5 years	7.32	9.79		13,476		15,959
Since Inception	2.37	4.62		11,931		14,065

FM managing this Scheme since 20th June 2019.
Domestic Price of Physical Gold.

IDBI Gold Exchange Traded Fund (IDBIGOLD)						
Inception date: 9th November, 2011						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	26.61	27.69		12,661		12,769
Last 3 years	11.80	12.42		13,973		14,206
Last 5 years	9.07	9.79		14,616		15,959
Since Inception	3.90	4.75		13,740		14,707

FM managing this Scheme since 20th June 2019.
Domestic Price of Physical Gold.

**Scheme managed by Fund Managers (FM) -
Mrs. Uma Venkatraman (Equity Portion) - Total Experience: Over 16 Years &
Mr. Raju Sharma (Debt Portion) Total Experience: Over 27 Years**

IDBI Hybrid Equity Fund (IHEF)						
Inception Date: 24th October, 2016						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	3.37	7.95	4.99	10,337	10,795	10,499
Last 3 years	1.86	8.49	9.46	10,567	12,768	13,116
Since Inception	3.78	8.18	9.13	11,322	13,011	13,397

Mr. Uma Venkatraman (Equity Portion) managing this Scheme since 1st July, 2018 &
Mr. Raju Sharma managing this Scheme (Debt Portion) since 3rd May, 2017
The Regular Plan of this scheme is in existence for a period less than 5 years.
CRISIL Hybrid 35+65-Aggressive Index, ## NIFTY 50-TRI.

IDBI Equity Savings Fund (IESF)						
Inception Date: 27th March, 2018						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	8.85	7.52	4.99	10,885	10,752	10,499
Since Inception	9.24	15.19	12.64	10,924	11,599	11,264

Mr. Raju Sharma Managing this Scheme (Debt Portion) since 3rd May 2017 &
Ms. Uma Venkatraman Managing this Scheme (Equity Portion) since 5th September 2017.
The Regular Plan of this scheme is in existence for a period less than 3 years.
40% of CRISIL Liquid Fund Index + 30% CRISIL Short term Bond Fund Index +
30% of NIFTY 50-TRI, ## NIFTY 50-TRI

**Schemes managed by Fund Manager (FM) -
Mr. Raju Sharma - Total Experience: Over 27 Years**

IDBI Liquid Fund (ILIQF)						
Inception date: 9th July, 2010						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	6.32	6.56	6.99	10,632	10,656	10,699
Last 3 years	6.82	6.97	6.71	12,190	12,241	12,150
Last 5 years	7.19	7.26	7.07	14,250	14,299	14,145
1 month	0.46	0.46	0.46	N.A	N.A	N.A
2 weeks	0.20	0.19	0.20	N.A	N.A	N.A
1 week	0.10	0.09	0.05	N.A	N.A	N.A
Since Inception	8.01	7.84	6.95	21,021	20,722	19,114

FM managing this Scheme since 3rd May 2017
CRISIL Liquid Fund Index, ## CRISIL 1 Year T-Bill Index, NA Not Applicable.

IDBI Dynamic Bond Fund (IDBF)						
Inception date: 21st February, 2012						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.56	13.76	13.28	10,756	11,376	11,328
Last 3 years	4.38	8.31	6.68	11,374	12,705	12,143
Last 5 years	5.08	8.71	7.70	12,857	15,253	14,568
Since Inception	6.08	8.89	7.52	16,062	19,801	17,897

FM managing this Scheme since 3rd May 2017
CRISIL Composite Bond Fund Index, ## CRISIL 10 Year Gilt Index.

IDBI Gilt Fund (IGF)						
Inception date: 21st December, 2012						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	9.22	12.93	13.28	10,922	11,293	11,328
Last 3 years	4.67	7.87	6.68	11,469	12,553	12,143
Last 5 years	5.47	8.25	7.70	13,127	14,863	14,568
Since Inception	6.95	8.64	7.58	16,211	18,151	16,913

FM managing this Scheme since 3rd May 2017
CRISIL Dynamic Gilt Index, ## CRISIL 10 Year Gilt Index.

**Schemes managed by Fund Manager (FM) - Mr. Bhupesh Kalyani
Total Experience: Over 17 Years**

IDBI Ultra Short Term Fund (IUSTF)						
Inception date: 3rd September, 2010						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	6.90	7.68	6.99	10,690	10,768	10,699
Last 3 years	6.59	7.56	6.71	12,110	12,443	12,150
Last 5 years	7.02	7.77	7.07	14,124	14,540	14,145
Since Inception	7.95	8.41	7.03	20,666	21,516	19,059

FM managing this Scheme since 1st February 2017.
CRISIL Ultra Short Term Debt Index, ## CRISIL 1 Year T-Bill Index.

IDBI Short Term Bond Fund (ISTBF)						
Inception date: 23rd March, 2011						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	1.51	10.59	6.99	10,151	11,059	10,699
Last 3 years	4.42	7.90	6.71	11,385	12,563	12,150
Last 5 years	5.75	8.28	7.07	13,297	14,972	14,145
Since Inception	7.15	8.64	7.16	18,543	20,986	18,557

FM managing this Scheme since 1st February 2017.
CRISIL Short Term Bond Fund Index, ## CRISIL 1 Year T-Bill Index

IDBI Credit Risk Fund (ICRF)						
Inception date: 3rd March, 2014						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-4.05	9.85	6.99	9,595	10,985	10,699
Last 3 years	1.95	8.17	6.71	10,597	12,655	12,150
Last 5 years	4.53	8.85	7.07	12,545	15,283	14,145
Since Inception	5.47	9.36	7.34	13,761	17,094	15,286

FM managing this Scheme since 1st February 2017.
NIFTY Credit Risk Bond Fund, ## CRISIL 1 Year T-Bill Index

Scheme Benchmark; ## Additional Benchmark as per SEBI Circular dated August 22, 2011.
Past performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan. The returns are Compounded Annual Growth Returns (CAGR) for past 1 year, 3 years, 5 years & since inception period and annualised for the period below 1 year. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

SCHEME PERFORMANCE - DIRECT PLANS (As of last business day of the month - February 2020)

**Schemes managed by Fund Manager (FM) - Ms. Uma Venkatraman
Total Experience: Over 16 Years**

IDBI Equity Advantage Fund (IEAF)						
Inception date: 10th September, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	10.69	4.60	7.91	11069	10460	10791
Last 3 years	9.80	8.28	11.37	13238	12694	13812
Last 5 years	7.02	6.60	6.94	14044	13703	13925
Since Inception	18.08	13.01	11.98	29310	22065	20802

FM managing this Scheme since 1st July, 2018
S&P BSE 200-TRI, ## S&P BSE Sensex-TRI.

IDBI India Top 100 Equity Fund (IIT100EF)						
Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	11.92	4.46	4.99	11,192	10,446	10,499
Last 3 years	7.60	8.68	9.46	12,457	12,837	13,116
Last 5 years	5.78	6.46	6.18	13,249	13,606	13,415
Since Inception	11.62	10.95	10.58	21,969	21,049	20,556

FM managing this Scheme since 5th September 2017.
NIFTY 100-TRI, ## NIFTY 50-TRI.

IDBI Diversified Equity Fund (IDEF)						
Inception date: 28th March, 2014						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	9.44	4.21	7.91	10,944	10,421	10,791
Last 3 years	9.20	7.60	11.37	13,022	12,457	13,812
Last 5 years	6.40	6.43	6.94	13,643	13,602	13,925
Since Inception	15.24	11.55	11.00	23,180	19,108	18,555

FM managing this Scheme since 20th June 2019.
S&P BSE 500-TRI, ## S&P BSE Sensex-TRI.

IDBI Midcap Fund (IMF)						
Inception date: 25th January, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	3.94	1.46	4.99	10,394	10,446	10,499
Last 2 years	3.76	1.70	9.46	11,172	12,837	13,116
Since Inception	4.15	3.74	10.33	11,340	11,202	13,553

FM managing this Scheme since 20th June 2019.
The Direct Plan of this scheme is in existence for a period less than 5 years.
NIFTY Midcap 100-TRI, ## NIFTY 50-TRI.

IDBI Small Cap Fund (ISF)						
Inception date: 21st June, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	4.10	-0.48	4.99	10,410	9,952	10,499
Since Inception	-1.35	-7.53	7.11	9,640	8,100	12,030

FM managing this Scheme since 5th September, 2017.
The Direct Plan of this scheme is in existence for a period less than 3 years.
#NIFTY Smallcap 250-TRI, ## NIFTY 50-TRI

IDBI Focused 30 Equity Fund (IF30EF)						
Inception date: 17th November, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	4.29	4.46	4.99	10,429	10,446	10,499
Since Inception	0.87	3.72	5.08	10,200	10,868	11,198

FM managing this Scheme since 20th June 2019.
The Regular Plan of this scheme is in existence for a period less than 3 years.
#NIFTY 100-TRI, ## NIFTY 50-TRI

IDBI Banking & Financial Services Fund (IB&FSF)						
Inception date: 4th June, 2018						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	12.56	21.52	4.99	11,256	12,152	10,499
Since Inception	5.75	14.15	4.36	11,020	12,585	10,769

FM managing this Scheme since inception
The Direct Plan of this scheme is in existence for a period less than 3 years.
#NIFTY Financial Services-TRI, ## NIFTY 50-TRI

IDBI Long Term Value Fund						
Inception date: 20th August, 2018						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	1.98	4.21	7.91	10,198	10,421	10,791
Since Inception	2.02	-3.14	1.01	10,310	9,525	10,154

FM managing this Scheme since inception.
The Direct Plan of this scheme is in existence for a period less than 3 years.
S&P BSE 500 -TRI, ## S&P BSE Sensex-TRI

IDBI Dividend Yield Fund						
Inception date: 21st December, 2018						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.52	-6.98	4.99	10,752	9,302	10,499
Since Inception	7.27	-5.83	4.68	10,870	9,311	10,559

FM managing this Scheme Since 20th June, 2019.
The Direct Plan of this scheme is in existence for a period less than 3 years.
#NIFTY Dividend Opportunities 50 - TRI, ## NIFTY 50 - TRI

IDBI Healthcare Fund						
Inception date: 28th February, 2019						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	10.10	-1.12	4.99	11,010	9,888	10,499
Since Inception	10.10	-1.12	4.99	11,010	9,888	10,499

FM managing this Scheme since Inception
The Direct Plan of this scheme is in existence for a period less than 3 years.
#S&P BSE Healthcare - TRI, ## NIFTY 50 - TRI

**Schemes managed by Fund Manager (FM) - Mr. Firdaus Marazban Ragina
Total Experience: Over 20 Years**

IDBI Nifty Index Fund (INIF)				
Inception date: 1st January, 2013				
Period	Returns (in %)		Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)
Last 1 year	4.75	4.99	10,475	10,499
Last 3 years	8.86	9.46	12,901	13,116
Last 5 years	5.56	6.18	13,109	13,415
Since Inception	9.81	10.58	19,549	20,556

FM managing this Scheme since 9th October 2018.
NIFTY 50-TRI.

IDBI Nifty Junior Index Fund (INJIF)						
Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	0.58	1.12	4.99	10,058	10,112	10,499
Last 3 years	3.33	4.19	9.46	11,031	11,309	13,116
Last 5 years	6.73	7.53	6.18	13,853	14,385	13,415
Since Inception	11.46	12.53	10.58	21,754	23,286	20,556

FM managing this Scheme since 9th October 2018.
NIFTY Next 50-TRI, ## NIFTY 50-TRI.

SCHEME PERFORMANCE - DIRECT PLANS (As of last business day of the month - February 2020) (contd...)

IDBI Gold Fund (IGFOF)		Inception date: 1st January, 2013			
Period	Returns (in %)			Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)	
Last 1 year	25.79	27.69	12,579	12,769	
Last 3 years	10.64	12.42	13,543	14,206	
Last 5 years	7.85	9.79	14,598	15,959	
Since Inception	2.94	4.65	12,309	13,849	

FM managing this Scheme since 20th June 2019.
Domestic Price of Physical Gold.

IDBI Gilt Fund (IGF)		Inception date: 1st January, 2013				
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	10.11	12.93	13.28	11,011	11,293	11,328
Last 3 years	5.64	7.87	6.68	11,788	12,553	12,143
Last 5 years	6.33	8.25	7.70	13,596	14,863	14,488
Since Inception	7.59	8.47	7.43	16,882	17,901	16,708

FM managing this Scheme since 3rd May 2017
CRISIL Dynamic Gilt Index, ## CRISIL 10 Year Gilt Index.

**Schemes managed by Fund Manager (FM) - Mr. Bhupesh Kalyani
Total Experience: Over 17 Years**

IDBI Ultra Short Term Fund (IUSTF)		Inception date: 1st January, 2013				
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.41	7.68	6.99	10,741	10,768	10,699
Last 3 years	7.31	7.56	6.71	12,359	12,443	12,150
Last 5 years	7.78	7.77	7.07	14,552	14,540	14,076
Since Inception	8.18	8.21	7.13	17,559	17,594	16,372

FM managing this Scheme since 1st February 2017.
CRISIL Ultra Short Term Debt Index, ## CRISIL 1 Year T-Bill Index.

IDBI Short Term Bond Fund (ISTBF)		Inception date: 1st January, 2013				
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	2.18	10.59	6.99	10,218	11,059	10,699
Last 3 years	5.47	7.90	6.71	11,732	12,563	12,150
Last 5 years	6.76	8.28	7.07	13,876	14,885	14,076
Since Inception	7.51	8.61	7.13	16,799	18,062	16,372

FM managing this Scheme since 1st February 2017.
CRISIL Short Term Bond Fund Index, ## CRISIL 1 Year T-Bill Index.

IDBI Credit Risk Fund (ICRF)		Inception date: 3rd March, 2014				
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-3.41	9.85	6.99	9,659	10,985	10,699
Last 3 years	2.91	8.17	6.71	10,898	12,655	12,150
Last 5 years	5.49	8.85	7.07	13,067	15,283	14,076
Since Inception	6.41	9.36	7.34	14,513	17,094	15,286

FM managing this Scheme since 1st February 2017.
NIFTY Credit Risk Bond Fund, ## CRISIL 1 Year T-Bill Index
Scheme Benchmark; ## Additional Benchmark as per SEBI Circular dated August 22, 2011.
Past performance may or may not be sustained in the future. Returns pertain to growth option under Direct Plan. The returns are Compounded Annual Growth Returns (CAGR) for past 1 year, 3 years, 5 years & since inception period and annualised for the period below 1 year. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

**Scheme managed by Fund Managers (FM) -
Ms. Uma Venkatraman (Equity Portion) - Total Experience: Over 16 Years &
Mr. Raju Sharma (Debt Portion) Total Experience: Over 27 Years**

IDBI Hybrid Equity Fund (IHEF)		Inception Date: 24th October, 2016				
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	4.62	7.95	4.99	10,462	10,795	10,499
Last 3 years	3.64	8.49	9.46	11,132	12,768	13,116
Since Inception	5.57	8.18	9.13	11,990	13,011	13,397

Mrs. Uma Venkatraman managing this Scheme (Equity Portion) since 1st July, 2018 &
Mr. Raju Sharma managing this Scheme (Debt Portion) since 3rd May, 2017
The Direct Plan of this scheme is in existence for a period less than 5 years.
CRISIL Hybrid 35+65-Aggressive Index, ## NIFTY 50-TRI.

IDBI Equity Savings Fund (IESF)		Inception Date: 27th March, 2018				
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	10.04	7.52	4.99	11,004	10,752	10,499
Since Inception	12.65	15.19	12.64	11,265	11,519	11,264

Mr. Raju Sharma managing this Scheme (Debt Portion) since 3rd May 2017 &
Ms. Uma Venkatraman managing this Scheme (Equity Portion) since 5th September, 2017
40% of CRISIL Liquid Fund Index + 30% CRISIL Short Term Bond Fund Index +
30% of NIFTY 50-TRI, ## NIFTY 50 -TRI.

**Schemes managed by Fund Manager (FM) -
Mr. Raju Sharma - Total Experience: Over 27 Years**

IDBI Liquid Fund (ILIQF)		Inception date: 1st January, 2013				
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	6.41	6.56	6.99	10,641	10,656	10,699
Last 3 years	6.94	6.97	6.71	12,230	12,241	12,150
Last 5 years	7.30	7.26	7.07	14,225	14,203	14,076
1 month	0.46	0.46	0.46	N.A	N.A	N.A
2 weeks	0.20	0.19	0.20	N.A	N.A	N.A
1 week	0.10	0.09	0.05	N.A	N.A	N.A
Since Inception	7.84	7.81	7.13	17,173	17,134	16,372

FM managing this Scheme since 3rd May 2017
CRISIL Liquid Fund Index, ## CRISIL 1 Year T-Bill Index, NA Not Applicable.

IDBI Dynamic Bond Fund (IDBF)		Inception date: 1st January, 2013				
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	8.45	13.76	13.28	10,845	11,376	11,328
Last 3 years	5.64	8.31	6.68	11,790	12,705	12,143
Last 5 years	6.15	8.71	7.70	13,479	15,183	14,488
Since Inception	6.51	8.86	7.43	15,710	18,366	16,708

FM managing this Scheme since 3rd May 2017
CRISIL Composite Bond Fund Index, ## CRISIL 10 Year Gilt Index.

SYSTEMATIC INVESTMENT PLAN (SIP) PERFORMANCE EQUITY FUNDS - REGULAR PLANS (As of last business day of the month - February 2020)

IDBI Equity Advantage Fund (IEAF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month			
	Inception date: 10th September, 2013			
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	780.00	600.00	360.00	120.00
Market value as on 29th February, 2020 (Rs. in '000)	1066.32	695.53	377.97	123.16
Scheme Return (% XIRR)	9.50	5.86	3.20	4.97
Benchmark (S&P BSE 200-TRI#) return (% XIRR)	8.80	7.16	2.95	-4.19
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	9.70	9.26	6.67	-2.19

IDBI India Top 100 Equity Fund (IIT100 EF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month			
	Inception date: 15th May, 2012			
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	940.00	600.00	360.00	120.00
Market value as on 29th February, 2020 (Rs. in '000)	1340.99	682.30	376.76	121.86
Scheme Return (% XIRR)	8.90	5.09	2.99	2.92
Benchmark (NIFTY 100-TRI#) return (% XIRR)	10.00	7.32	3.32	-5.24
Additional Benchmark (NIFTY 50-TRI##) return (%XIRR)	9.78	7.72	4.29	-5.15

IDBI Diversified Equity Fund (IDEF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month			
	Inception date: 28th March, 2014			
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	720.00	600.00	360.00	120.00
Market value as on 29th February, 2020 (Rs. in '000)	885.04	680.70	375.27	122.54
Scheme Return (% XIRR)	6.81	5.00	2.73	3.98
Benchmark (S&P BSE 500-TRI#) return (% XIRR)	7.46	6.62	2.01	-4.11
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	9.16	9.26	6.67	-2.19

IDBI Nifty Index Fund (INIF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month			
	Inception date: 25th June, 2010			
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	1,170.00	600.00	360.00	120.00
Market value as on 29th February, 2020 (Rs. in '000)	1753.74	697.92	376.10	116.02
Scheme Return (% XIRR)	8.07	6.00	2.87	-6.15
Benchmark (NIFTY 50-TRI #) return (% XIRR)	9.80	7.72	4.29	-5.15
Additional Benchmark (NIFTY 50-TRI ##) return (%XIRR)	9.80	7.72	4.29	-5.15

IDBI Nifty Junior Index Fund (INJIF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month			
	Inception date: 20th September, 2010			
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	1,140.00	600.00	360.00	120.00
Market value as on 29th February, 2020 (Rs. in '000)	1806.21	647.33	340.97	115.62
Scheme Return (% XIRR)	9.40	3.00	-3.51	-6.76
Benchmark (NIFTY Next 50-TRI#) return (% XIRR)	11.45	4.78	-2.15	-5.63
Additional Benchmark (NIFTY 50-TRI##) return (%XIRR)	9.81	7.72	4.29	-5.15

Scheme Benchmark

Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past Performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan and the same have been computed using XIRR by excel spreadsheet function. XIRR helps in calculating return on investments based on cash flows that are uniform and regular monthly subscriptions. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

SYSTEMATIC INVESTMENT PLAN (SIP) PERFORMANCE EQUITY FUNDS - DIRECT PLANS (As of last business day of the month - February 2020)

IDBI Equity Advantage Fund (IEAF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month			
	Inception date: 10th September, 2013			
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	780.00	600.00	360.00	120.00
Market value as on 29th February, 2020 (Rs. in '000)	1122.33	723.76	387.02	124.02
Scheme Return (% XIRR)	11.06	7.45	4.77	6.33
Benchmark (S&P BSE 200-TRI#) return (% XIRR)	8.80	7.16	2.95	-4.19
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	9.70	9.26	6.67	-2.19

IDBI India Top 100 Equity Fund (IIT100 EF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month			
	Inception date: 1st January, 2013			
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	860.00	600.00	360.00	120.00
Market value as on 29th February, 2020 (Rs. in '000)	1220.96	710.56	386.06	122.75
Scheme Return (% XIRR)	9.62	6.71	4.61	4.31
Benchmark (NIFTY 100-TRI#) return (% XIRR)	9.39	7.32	3.32	-5.24
Additional Benchmark (NIFTY 50-TRI##) return (%XIRR)	9.26	7.72	4.29	-5.15

IDBI Diversified Equity Fund (IDEF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month			
	Inception date: 28th March, 2014			
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	720.00	600.00	360.00	120.00
Market value as on 29th February, 2020 (Rs. in '000)	932.47	712.01	385.56	123.53
Scheme Return (% XIRR)	8.54	6.79	4.52	5.56
Benchmark (S&P BSE 500-TRI#) return (% XIRR)	7.46	6.62	2.01	-4.11
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	9.16	9.26	6.67	-2.19

IDBI Nifty Index Fund (INIF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month			
	Inception date: 1st January, 2013			
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	860.00	600.00	360.00	120.00
Market value as on 29th February, 2020 (Rs. in '000)	1173.93	718.21	381.87	116.52
Scheme Return (% XIRR)	8.55	7.14	3.88	-5.39
Benchmark (NIFTY 50-TRI#) return (% XIRR)	9.26	7.72	4.29	-5.15
Additional Benchmark (NIFTY 50-TRI##) return (%XIRR)	9.26	7.72	4.29	-5.15

IDBI Nifty Junior Index Fund (INJIF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month			
	Inception date: 1st January, 2013			
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	860.00	600.00	360.00	120.00
Market value as on 29th February, 2020 (Rs. in '000)	1186.17	664.67	345.14	116.00
Scheme Return (% XIRR)	8.83	4.05	-2.73	-6.18
Benchmark (NIFTY Next 50-TRI #) return (% XIRR)	9.83	4.78	-2.15	-5.63
Additional Benchmark (NIFTY 50-TRI##) return (%XIRR)	9.26	7.72	4.29	-5.15

Scheme Benchmark

Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past Performance may or may not be sustained in the future. Returns pertain to growth option under Direct Plan and the same have been computed using XIRR by excel spreadsheet function. XIRR helps in calculating return on investments based on cash flows that are uniform and regular monthly subscriptions. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.