

# IDBI FUNDS

January 2021

## Equity Market Overview

BSE Sensex 30 closed @ 47751 +8.2 %, NSE Nifty50 @ 13982 +7.8 % mom basis in the month of Dec.20.

All Indian exchange sectors performed positive in the month of December 2020, mainly reality 20%, Metals 13%, Consumer Durables 12% & IT 12%.

Indian equities again rallied strongly in December 2020, mainly due to significant decline in COVID-19 cases, fii inflows, vaccine progress, significant of hope of strong economic recovery and earnings growth.

Foreign institutional investors (FIIs) have infused more than Rs.62,000 crore in Indian Equities so far in the month of December 2020, the highest ever in a single month. Total Equity FII inflows in the year CY2020 amount to Rs.1,70,260 crore (USD\$ 23.2 billion) as per cdsi data.

CY 2020 was the second year in a row when FII inflows into Indian equities were highest among emerging markets. In 2019, the inflow was USD\$14.2 billion.

According to a Fitch (global rating agency), India's Gross Domestic Product (GDP) projected -9.4% in FY21, better than previous forecast of 10.5% contraction after the domestic economy showed a sharper rebound in the Sep.20 quarter.

US Federal Reserve announced that it will keep buying government bonds until the economy make substantial progress, a step intended to reassure financial markets and keep long term borrowing rate low indefinitely.

The Monetary Policy Committee (MPC) in its monetary policy review kept key policy repo rate unchanged at 4.0%. The reverse repo rate thus remained unchanged at 3.35% and the marginal standing facility rate and the bank rate also stood unchanged at 4.25%.

The MPC also decided to continue with its "accommodative stance" as long as necessary – at least during the current financial year and into the next financial year – to revive growth of the Indian economy on a durable basis and mitigate the impact of COVID-19 pandemic on the economy, while ensuring that inflation remains within the target going forward.

The Index of Industrial Production (IIP) grew 3.6% to 128.5 YoY in Oct 2020. The rise in IIP data during October is primarily on account of the electricity and manufacturing sectors. The electricity sector saw a rise of 11.2% on-year to 162.2 in October, while the manufacturing sector witnessed a growth of 3.5% to 130.7. However, the mining sector contracted 1.5% to 98.0 as per data of Ministry of Statistics and Programme Implementation (MOSPL).

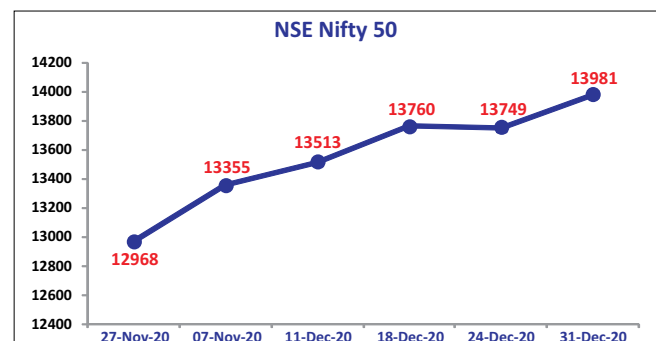
Collection of GST stood at Rs. 1,15,174 Cr. in December 2020, was highest since GST implementation.

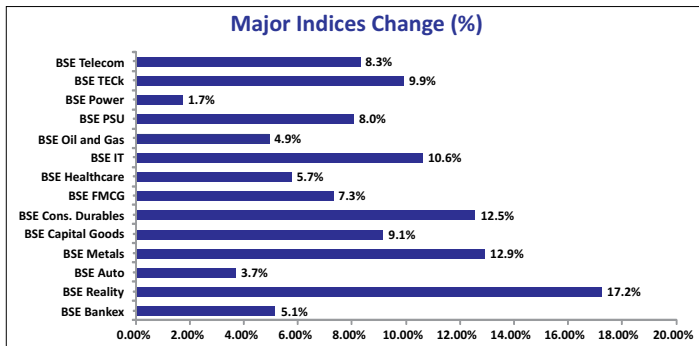
Foreign exchange reserves after touching a record high of \$581.131 billion, declined by \$290 million to \$580.841 billion in the week ended December 2020, as RBI data showed.

India's trade deficit in December widened to \$15.71 billion, as imports grew by 7.6% to \$42.6 billion. Contracting for the third straight month, India's exports slipped marginally by 0.8% to \$26.89 billion in December 2020.

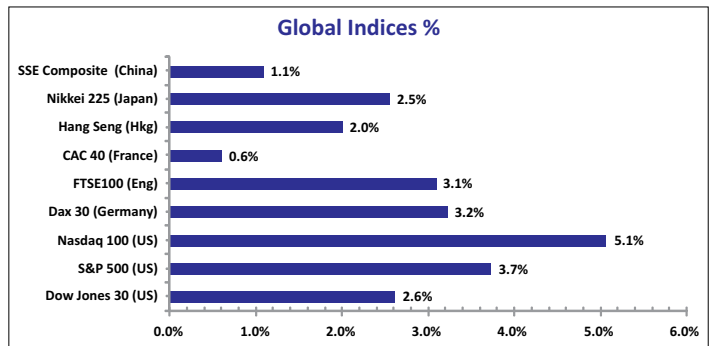
India's fiscal deficit surged to Rs. 10.75 lakh crore at the end of November 2020, which is equivalent to 135.1% of the 2020-21 Budget Estimates .

The wholesale price index-based (WPI) inflation rate rose further to 1.55% in November from 1.48% in October. India's retail inflation (CPI) declined to 6.93% in the month of November compared to 7.61% in October.





Source: Bloomberg



## Fixed Income Overview

### MACRO Economic Data for the month:

	As on 30/11/2020	As on 31/12/2020	Change
10 year Gsec	5.91%	5.87%	-04 bps
10 year Corp bonds	6.50%	6.57%	07 bps
3 months Tbill	2.89%	3.01%	12 Bps
3 month CD	2.95%	3.00%	05 bps
Brent Crude \$	47.59	51.80	4.21
INR = USD	74.04	73.07	-0.97

### The major macro events during the month:

#### Inflation and IIP:

India's retail inflation eased to 6.93% in November 2020 compared to 7.61% in October 2020. Softer momentum in food prices led to moderation in the headline CPI inflation. Core inflation marginally up at 5.51% (October 5.46%).

Wholesale inflation (WPI) for November 2020 firmed up to 9 months high of 1.55% against 1.48% in October 2020, driven by price gains in manufacturing segment.

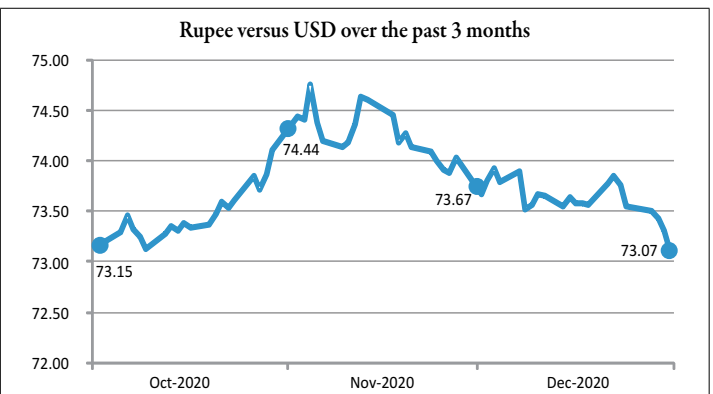
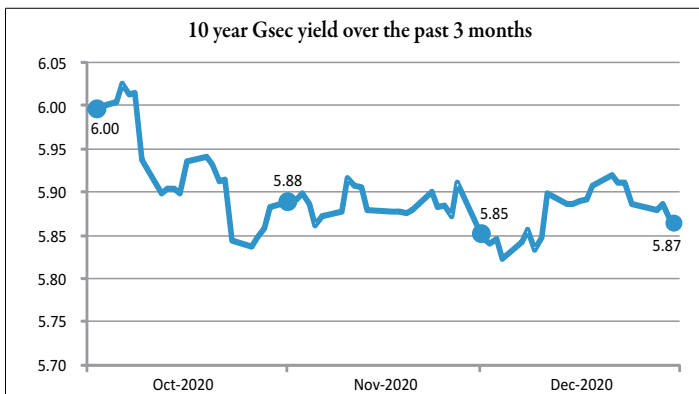
October Industrial Production (IIP) rebounded to 8 month high of 3.6% from 0.2% in September 2020. The growth during the month has been supported by favourable base effect, which resulted in significant growth registered by manufacturing and electricity segment. Manufacturing grew by 3.5%, Mining contracted by -1.5% and Electricity generation grew by 11.2%.

#### Trade Deficit:

India's trade deficit rose to USD 9.96 bn in October 2020 from a deficit of USD 8.7 bn in the previous month. The loss of momentum in exports is indicative of weaker activity in regions, which are seeing a second wave of infections and are tightening restrictions. Exports contracted by 9.1% to \$23.4 billion. Imports fell by 13.3% to \$33.4 billion mostly driven by petro.

#### INR:

Rupee strengthened in December to 73.07 from 74.04 in November 2020 on account of sustained FPI inflows supported by ample liquidity in the global markets and vaccine rollout in the advanced economies that boosted optimism over quick economic recovery in 2021, raising the risk appetite amongst the investors. Foreign exchange reserves increased to historic high of USD 581bn as on December 25, 2020.



The content of the article is prepared based on the Internal Research. Nothing contained herein is intended as investment advice or recommendations for specific investment decisions, and the readers should not rely on it as such. Information and analysis above are derived from various sources and using methods believed to be reliable, but we do not assume responsibility and liability for any consequence of the investment decision taken by the readers based on this analysis. Investment decision taken by readers to this article will be at their sole discretion. The purpose of this article is intended to be used as an academic discussion. This is not to be construed as a solicitation to buy or sell securities.

Source: Internal Research

## HOW TO READ FACTSHEET?

### Fund Manager:

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

### Application Amount for Fresh Subscription:

This is the minimum investment amount for a new investor in a mutual fund scheme.

### Minimum Additional Amount:

This is the minimum investment amount for an existing investor in a mutual fund scheme.

### Yield to Maturity:

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

### SIP:

Systematic Investment Plan (SIP) works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposits. For instance, an investor may opt for an SIP that invest Rs. 500 every 15th of the month in an equity fund for a period of three years.

### NAV:

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

### Benchmark:

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the NIFTY, Sensex, BSE200, BSE500, 10-Year G-Sec.

### Entry Load:

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs. 101.

*Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.*

### Exit Load:

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs. 100 and the exit load is 1%, the redemption price would be Rs. 99 per unit.

### Modified Duration:

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

### Standard Deviation:

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

### Sharpe Ratio:

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

### Beta Ratio:

Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

### AUM:

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

### Holdings:

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments / securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

### Nature of Scheme:

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

### Rating Profile:

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

### Total Expense Ratio:

The Expenses of a mutual fund include management fees and all the fees associated with the fund's daily operations. Expense Ratio refers to the annual percentage of fund's assets that is paid out in expenses.

### Average Maturity:

The average time of maturity of all the debt securities held in a portfolio. It states the weighted average maturity of the assets in the portfolio.

### Portfolio Yield:

The income return on an investment. This refers to the interest or dividends received from a security and are usually expressed annually as a percentage based on the investment's cost, its current market value or its face value.

### Risk Free Return:

The theoretical rate of return attributed to an investment with zero risk. The risk-free rate represents the interest on an investor's money that he or she would expect from an absolutely risk-free investment over a specified period of time.

### Tracking Error:

The divergence between the price behavior of a position or portfolio and the price behavior of a benchmark.

### Portfolio Turnover Ratio:

This is a measure of the fund's trading activity, which is computed by taking the lesser of purchases or sales (excluding all securities with maturities of less than one year) and dividing by average monthly net assets.

# IDBI Equity Advantage Fund (IEAF)

(An open-ended equity linked savings scheme with a statutory lock in of 3 years and tax benefit)

## Scheme Features

### Investment objective:

The Scheme will seek to invest predominantly in a diversified portfolio of equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments. Investments in this scheme would be subject to a statutory lock-in of 3 years from the date of allotment to be eligible for income-tax benefits under Section 80C. There can be no assurance that the investment objective under the scheme will be realized.

### Fund Manager:

Total Experience: Over 16 Years

Mrs. Uma Venkatraman

(Managing the Scheme since 1st July 2018)

### Inception Date:

10th September, 2013

### Benchmark:

S&P BSE 200 - Total Return Index (TRI)

### NAV as on 31st December 2020 (₹ per unit):

	Regular	Direct
Growth	30.57	33.32
Dividend	20.31	22.50

### Monthly Average AUM:

₹ 521.52 Crs.

### AUM as on 31st December 2020:

₹ 528.00 Crs.

### Expense Ratio as on 31st December 2020:

Regular : 2.43%

Direct : 1.25%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 31st December 2020:

Standard Deviation : 5.5248%

Beta : 0.7697

Sharpe Ratio : 0.0346

Portfolio Turnover Ratio^^ : 0.65

Risk free rate: Overnight MIBOR (3.51% as on 31/12/20). Source: FIMMDA.

Ratios calculated on monthly 3 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

### Load Structure:

Entry Load : Not Applicable.

Exit Load (for Lumpsum & SIP) : Nil. Investment under the scheme is subject to a lock-in period of 3 years.

## Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
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### IDBI Equity Advantage Fund - Dividend (Regular Plan)

4th April, 2019	0.8854	0.8854	18.39	17.47
19th March, 2018	1.6000	1.6000	19.48	17.97
25th September, 2017	1.5000	1.5000	20.34	18.82

### IDBI Equity Advantage Fund - Dividend (Direct Plan)

4th April, 2019	0.8854	0.8854	19.84	18.93
19th March, 2018	1.6000	1.6000	20.55	19.05
25th September, 2017	1.5000	0.0000	21.21	19.68

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

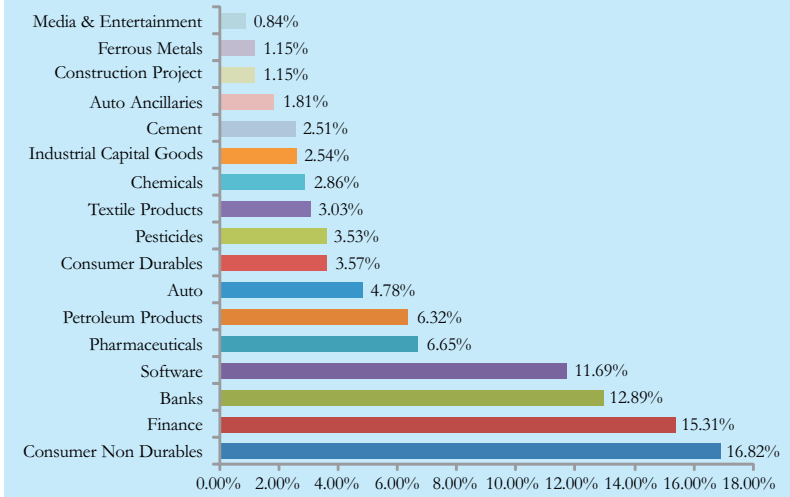
\*\* NAV of the record date.

## Portfolio as on 31/12/2020

Security Name	% to Net Assets*	Security Name	% to Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>	<b>97.45</b>	Eicher Motors Ltd.	1.97
HDFC Bank Ltd.	5.93	Sundaram Finance Ltd.	1.88
Infosys Ltd.	5.03	Cadila Healthcare Ltd.	1.82
Asian Paints Ltd.	4.91	MRF Ltd.	1.81
Reliance Industries Ltd.	4.68	Rallis India Ltd.	1.77
Bajaj Finance Ltd.	4.36	PI Industries Ltd.	1.76
Kotak Mahindra Bank Ltd.	3.89	Bharat Petroleum Corp. Ltd.	1.64
Cholamandalam Investment & Finance Co. Ltd.	3.69	Ultratech Cement Ltd.	1.61
Bata India Ltd.	3.57	Happiest Minds Technologies Ltd.	1.54
VST Industries Ltd.	3.42	Dr. Reddy's Laboratories Ltd.	1.49
ICICI Bank Ltd.	3.07	CRISIL Ltd.	1.35
Page Industries Ltd.	3.03	Larsen & Toubro Ltd.	1.15
Housing Development Finance Corp. Ltd.	3.01	TATA Steel Ltd.	1.15
Hindustan Unilever Ltd.	2.99	SBI Life Insurance Co. Ltd.	1.02
Pidilite Industries Ltd.	2.86	Cipla Ltd.	1.01
HCL Technologies Ltd.	2.85	JK Cement Ltd.	0.90
TVS Motor Co. Ltd.	2.81	Dabur India Ltd.	0.84
Nestle India Ltd.	2.67	Inox Leisure Ltd.	0.84
ABB India Ltd.	2.54	<b>TREPS</b>	<b>2.91</b>
Sanofi India Ltd.	2.33	<b>Cash &amp; Cash Receivables</b>	<b>-0.36</b>
Mphasis Ltd.	2.27	<b>TOTAL</b>	<b>100.00</b>
United Breweries Ltd.	1.99		

\* Rounded off to the nearest two digits after the decimal point.

## Industry Classification (excluding TREPS and Cash & Cash Receivables)



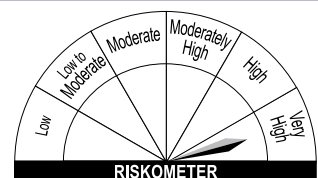
Data as on 31st December, 2020, Industry Classification as recommended by AMFI.

## Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- An Equity Linked Savings Scheme (ELSS) investing in equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments, subject to a statutory lock-in of three years

## Riskometer



Investors understand that their principal will be at Very High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI India Top 100 Equity Fund (IIT100EF)

(Large Cap Fund - An open-ended equity scheme predominantly investing in large cap stocks)

## Scheme Features

### Investment objective:

The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related Instruments of Large Cap companies. However there can be no assurance that the investment objective under the Scheme will be realized.

<b>Fund Manager:</b>	<b>Total Experience:</b> Over 16 Years
Mrs. Uma Venkatraman	(Managing the Scheme since 5th September 2017)

### Inception Date:

15th May, 2012

### Benchmark:

NIFTY 100 - Total Return Index (TRI)

### NAV as on 31st December 2020 (₹ per unit):

	Regular	Direct
Growth	30.05	32.78
Dividend	19.72	21.88

### Monthly Average AUM:

₹ 398.40 Crs.

### AUM as on 31st December 2020:

₹ 403.47 Crs.

### Expense Ratio as on 31st December 2020:

Regular : 2.50%  
Direct : 1.41%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 31st December 2020:

Standard Deviation : 5.8581%  
Beta : 0.9040  
Sharpe Ratio : 0.0802  
Portfolio Turnover Ratio^^ : 0.69

Risk free rate: Overnight MIBOR (3.51% as on 31/12/20). Source: FIMMDA.

Ratios calculated on monthly 3 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

### Load Structure:

**Entry Load** : Not Applicable.

**Exit Load (for Lumpsum & SIP)**: 1% for exit (redemption/switch-out/transfer/SWP) within 12 months from the date of allotment.

## Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
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### IDBI India Top 100 Equity Fund - Dividend (Regular Plan)

4th April, 2019	1.3281	1.3281	17.11	15.68
19th March, 2018	1.5000	1.5000	17.79	16.33
31st May, 2017	1.0000	1.0000	19.15	18.16

### IDBI India Top 100 Equity Fund - Dividend (Direct Plan)

4th April, 2019	1.3281	1.3281	18.46	17.04
19th March, 2018	1.5000	1.5000	18.76	17.30
31st May, 2017	1.0000	1.0000	19.86	18.86

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

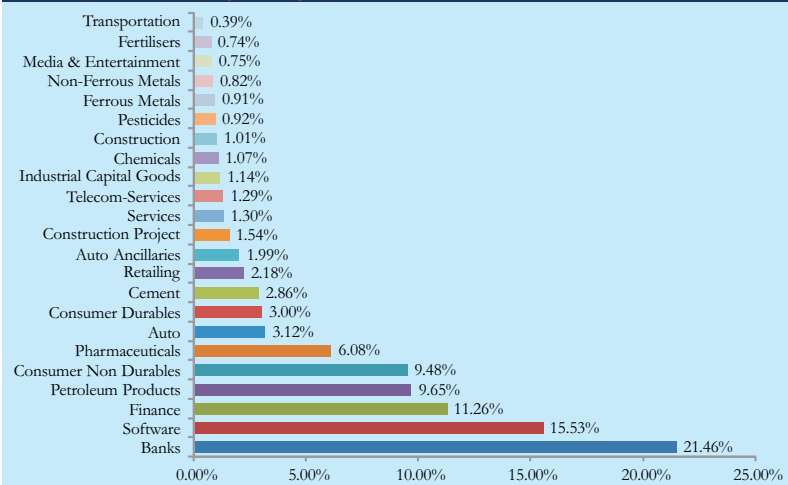
\*\* NAV of the record date.

## Portfolio as on 31/12/2020

Security Name	% to Net Assets*	Security Name	% to Net Assets*
<b>DEBENTURES</b>	<b>0.02</b>	Dr. Reddy's Laboratories Ltd.	1.03
Britannia Industries Ltd.	0.02	DLF Ltd.	1.01
<b>EQUITY &amp; EQUITY RELATED</b>	<b>98.47</b>	ICICI Securities Ltd.	0.99
Reliance Industries Ltd.	9.16	Volta Ltd.	0.98
HDFC Bank Ltd.	8.16	ICICI Prudential Life Insurance Co. Ltd.	0.97
Infosys Ltd.	5.90	Cipla Ltd.	0.94
ICICI Bank Ltd.	5.75	Jubilant Foodworks Ltd.	0.94
Housing Development Finance Corpn. Ltd.	4.80	JK Cement Ltd.	0.93
Kotak Mahindra Bank Ltd.	2.93	Bandhan Bank Ltd.	0.92
Bajaj Finance Ltd.	2.80	PI Industries Ltd.	0.92
TATA Consultancy Services Ltd.	2.78	Crompton Greaves Consumer Electricals Ltd.	0.91
Axis Bank Ltd.	2.36	TATA Steel Ltd.	0.91
Asian Paints Ltd.	2.03	Britannia Industries Ltd.	0.90
Hindustan Unilever Ltd.	1.99	Bosch Ltd.	0.89
HCL Technologies Ltd.	1.80	ACC Ltd.	0.87
Wipro Ltd.	1.63	HDFC Life Insurance Co. Ltd.	0.86
Larsen & Toubro Ltd.	1.54	Bajaj Finserv Ltd.	0.84
Maruti Suzuki India Ltd.	1.51	Eicher Motors Ltd.	0.84
Divi's Laboratories Ltd.	1.47	Sun Pharmaceutical Industries Ltd.	0.84
Birlasoft Ltd.	1.44	Avenue Supermarts Ltd.	0.83
Aditya Birla Fashion and Retail Ltd.	1.35	Hindalco Industries Ltd.	0.82
State Bank of India	1.34	TATA Motors Ltd.	0.77
Indian Railway Catering & Tourism Corpn. Ltd.	1.30	Happiest Minds Technologies Ltd.	0.75
Bharti Airtel Ltd.	1.29	Sun TV Network Ltd.	0.75
Persistent Systems Ltd.	1.23	Coromandel International Ltd.	0.74
Nestle India Ltd.	1.19	Cadila Healthcare Ltd.	0.67
Dabur India Ltd.	1.15	Godrej Consumer Products Ltd.	0.66
ABB India Ltd.	1.14	ITC Ltd.	0.60
Abbott India Ltd.	1.13	Hindustan Petroleum Corpn. Ltd.	0.49
Titan Co. Ltd.	1.11	Container Corpn. of India Ltd.	0.39
MRF Ltd.	1.10	<b>TREPS</b>	<b>2.04</b>
Pidilite Industries Ltd.	1.07	<b>Cash &amp; Cash Receivables</b>	<b>-0.53</b>
Ultratech Cement Ltd.	1.06	<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

## Industry Classification (for equity & equity related)



Data as on 31st December, 2020, Industry Classification as recommended by AMFI.

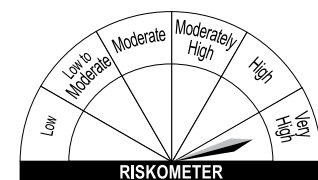
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## Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Investments predominantly in large cap equity and equity related instruments

## Riskometer



Investors understand that their principal will be at Very High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Diversified Equity Fund (IDEF)

(Multi Cap Fund - An open-ended equity scheme investing across large cap, mid cap, small cap stocks)

Scheme Features		
<b>Investment objective:</b>		
The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing in a diversified portfolio of Equity and Equity related Instruments across market capitalization. However there can be no assurance that the investment objective under the Scheme will be realized.		
<b>Fund Manager:</b>	<b>Total Experience: Over 16 Years</b>	
Mrs. Uma Venkatraman	(Managing the Scheme since 20th June, 2019)	
<b>Inception Date:</b>		
28th March, 2014		
<b>Benchmark:</b>		
S&P BSE 500 - Total Return Index (TRI)		
<b>NAV as on 31st December 2020 (₹ per unit):</b>		
	<b>Regular</b>	<b>Direct</b>
Growth	25.78	28.15
Dividend	17.72	19.66
<b>Monthly Average AUM:</b>		
₹ 315.51 Crs.		
<b>AUM as on 31st December 2020:</b>		
₹ 318.22 Crs.		
<b>Expense Ratio as on 31st December 2020:</b>		
Regular	: 2.48%	
Direct	: 1.22%	
Expense ratio is inclusive of GST on management fees.		
<b>Quantitative Measures as on 31st December 2020:</b>		
Standard Deviation	: 5.7068%	
Beta	: 0.8325	
Sharpe Ratio	: 0.0622	
Portfolio Turnover Ratio <sup>^^</sup>	: 0.54	
Risk free rate: Overnight MIBOR (3.51% as on 31/12/20). Source: FIMMDA. Ratios calculated on monthly 3 years data point.		
<sup>^^</sup> Lower of Purchase or Sale for one year/average AUM for one year.		
<b>Load Structure:</b>		
<b>Entry Load</b>	: Not Applicable.	
<b>Exit Load (for Lumpsum &amp; SIP)</b>	: 1% for exit (redemption/switch-out/transfer/SWP) within 12 months from the date of allotment.	

### Dividend History (Face Value: ₹ 10/- Per Unit)

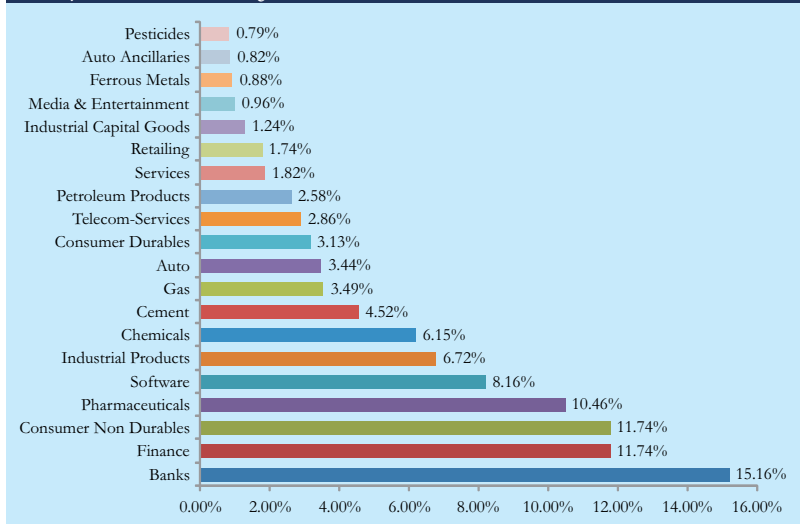
Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
<b>IDBI Diversified Equity Fund - Dividend (Regular Plan)</b>				
4th April, 2019	1.2396	1.2396	15.64	14.31
19th March, 2018	1.4000	1.4000	16.79	15.37
25th September, 2017	1.2000	1.2000	17.21	16.04
<b>IDBI Diversified Equity Fund - Dividend (Direct Plan)</b>				
4th April, 2019	1.2396	1.2396	16.8200	15.4900
19th March, 2018	1.4000	1.4000	17.61	16.20
25th September, 2017	1.2000	0.0000	17.81	16.65

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.  
\*\* NAV of the record date.

Portfolio as on 31/12/2020			
Security Name	% to Net Assets*	Security Name	% to Net Assets*
<b>DEBENTURES</b>	<b>0.03</b>	Shree Cement Ltd.	1.65
Britannia Industries Ltd.	0.03	Mahindra & Mahindra Ltd.	1.56
<b>EQUITY &amp; EQUITY RELATED</b>	<b>98.37</b>	SKF India Ltd.	1.52
HDFC Bank Ltd.	7.10	Gujarat Gas Ltd.	1.39
Infosys Ltd.	3.97	Dabur India Ltd.	1.34
ICICI Bank Ltd.	3.88	Eicher Motors Ltd.	1.34
Pidilite Industries Ltd.	3.60	Wipro Ltd.	1.27
Hindustan Unilever Ltd.	3.45	ABB India Ltd.	1.24
Bajaj Finance Ltd.	3.31	Ultratech Cement Ltd.	1.20
Kotak Mahindra Bank Ltd.	3.11	ALA Engineering Ltd.	1.17
ICICI Lombard General Insurance Co. Ltd.	3.04	Cholamandalam Investment & Finance Co. Ltd.	1.11
Laurus Labs Ltd.	3.02	TATA Consultancy Services Ltd.	1.08
Bharti Airtel Ltd.	2.86	Tech Mahindra Ltd.	1.08
Abbott India Ltd.	2.64	ACC Ltd.	1.07
Titan Co. Ltd.	2.61	Axis Bank Ltd.	1.07
Reliance Industries Ltd.	2.58	PVR Ltd.	0.96
Sun Pharmaceutical Industries Ltd.	2.56	Asian Paints Ltd.	0.91
Camlin Fine Sciences Ltd.	2.55	Jindal Steel & Power Ltd.	0.88
SBI Life Insurance Co. Ltd.	2.38	MRF Ltd.	0.82
Britannia Industries Ltd.	2.28	Rallis India Ltd.	0.79
Cipla Ltd.	2.24	Happiest Minds Technologies Ltd.	0.76
Petronet LNG Ltd.	2.10	JK Cement Ltd.	0.60
Kansai Nerolac Paints Ltd.	1.99	Escorts Ltd.	0.54
Housing Development Finance Corpn. Ltd.	1.90	Amber Enterprises India Ltd.	0.52
EPL Ltd.	1.87	Elantas Beck India Ltd.	0.44
Indian Railway Catering & Tourism Corpn. Ltd.	1.82	<b>TREPS</b>	<b>1.41</b>
Avenue Supermarts Ltd.	1.74	<b>Cash &amp; Cash Receivables</b>	<b>0.19</b>
VST Industries Ltd.	1.74	<b>TOTAL</b>	<b>100.00</b>
Grindwell Norton Ltd.	1.72		

\* Rounded off to the nearest two digits after the decimal point.

### Industry Classification (excluding TREPS and Cash & Cash Receivables)



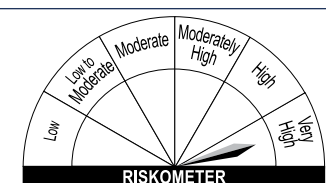
Data as on 31st December, 2020, Industry Classification as recommended by AMFI.

### Product Label

This product is suitable for investors who are seeking\*:

- Long term capital appreciation
- Investments in a diversified portfolio consisting of equity & equity related instruments across market capitalization

**Riskometer**



Investors understand that their principal will be at Very High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Nifty Index Fund (INIF)

(An open-ended scheme replicating / tracking the NIFTY 50 Index [Total Returns Index])

## Scheme Features

### Investment objective:

The investment objective of the scheme is to invest only in and all the stocks comprising the NIFTY 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of NIFTY 50 Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the NIFTY 50 Index. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the NIFTY 50 Index (Total Returns Index) and the Scheme.

### Fund Manager:

Mr. Firdaus Marazban Ragina

### Total Experience: Over 20 Years

(Managing the Scheme since 9th October 2018)

### Inception Date:

25th June, 2010

### Benchmark:

NIFTY 50 - Total Return Index (TRI)

### NAV as on 31st December 2020 (₹ per unit):

	Regular	Direct
Growth	25.7525	27.5516
Dividend	24.5730	26.2736

### Monthly Average AUM:

₹ 255.05 Crs.

### AUM as on 31st December 2020:

₹ 256.00 Crs.

### Expense Ratio as on 31st December 2020:

Regular : 1.03%

Direct : 0.35%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 31st December 2020:

Portfolio Turnover Ratio<sup>^^</sup> : 0.14

Tracking Error : 0.1602%

Annualised tracking error for last 3 year's period.

<sup>^^</sup> Lower of Purchase or Sale for one year/average AUM for one year.

### Load Structure:

Entry Load : Not Applicable.

Exit Load (for Lumpsum & SIP) : Nil.

### Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
14th October, 2010	0.4000	0.4000	11.5740	10.9628
31st August, 2010	0.1200	0.0000	10.2883	10.2886

### IDBI Nifty Index Fund - Dividend (Regular Plan)

14th October, 2010

31st August, 2010

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

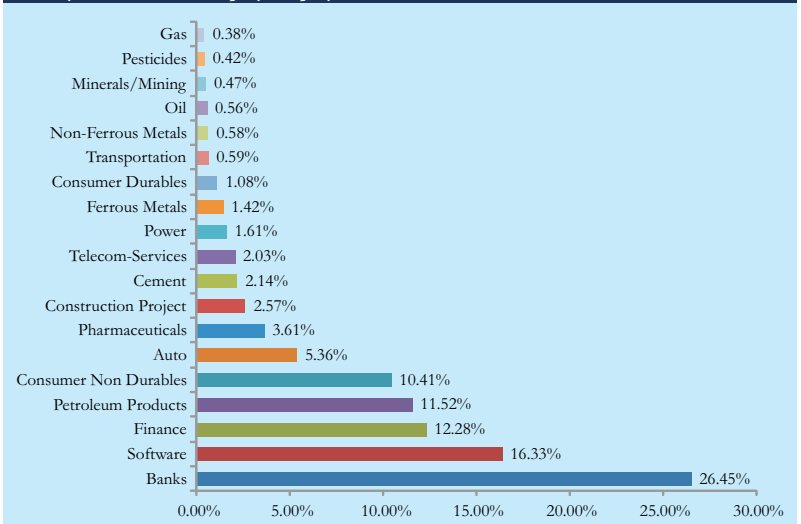
\*\* NAV of the record date.

## Portfolio as on 31/12/2020

Security Name	% to Net Assets*	Security Name	% to Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>	<b>99.81</b>	HDFC Life Insurance Co. Ltd.	0.88
Reliance Industries Ltd.	10.63	IndusInd Bank Ltd.	0.84
HDFC Bank Ltd.	10.35	Power Grid Corpn. of India Ltd.	0.81
Infosys Ltd.	7.70	Divi's Laboratories Ltd.	0.81
Housing Development Finance Corpn. Ltd.	7.61	TATA Steel Ltd.	0.80
ICICI Bank Ltd.	6.12	NTPC Ltd.	0.80
TATA Consultancy Services Ltd.	4.98	Bajaj Auto Ltd.	0.74
Kotak Mahindra Bank Ltd.	4.84	Britannia Industries Ltd.	0.70
Hindustan Unilever Ltd.	3.54	Cipla Ltd.	0.69
ITC Ltd.	3.02	Hero MotoCorp Ltd.	0.67
Larsen & Toubro Ltd.	2.57	JSW Steel Ltd.	0.62
Axis Bank Ltd.	2.55	Grasim Industries Ltd.	0.60
Bajaj Finance Ltd.	2.32	Adani Ports and Special Economic Zone Ltd.	0.59
Asian Paints Ltd.	2.06	SBI Life Insurance Co. Ltd.	0.58
Bharti Airtel Ltd.	2.03	Hindalco Industries Ltd.	0.58
State Bank of India	1.75	Eicher Motors Ltd.	0.58
HCL Technologies Ltd.	1.70	Oil & Natural Gas Corpn. Ltd.	0.56
Maruti Suzuki India Ltd.	1.68	TATA Motors Ltd.	0.55
Mahindra & Mahindra Ltd.	1.14	Shree Cement Ltd.	0.53
Nestle India Ltd.	1.09	Bharat Petroleum Corpn. Ltd.	0.51
Titan Co. Ltd.	1.08	Coal India Ltd.	0.47
Sun Pharmaceutical Industries Ltd.	1.06	UPL Ltd.	0.42
Dr. Reddy's Laboratories Ltd.	1.05	Indian Oil Corpn. Ltd.	0.38
Ultratech Cement Ltd.	1.01	GAIL (India) Ltd.	0.38
Tech Mahindra Ltd.	1.00	TREPS	0.06
Wipro Ltd.	0.95	Cash & Cash Receivables	0.13
Bajaj Finserv Ltd.	0.89	<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

## Industry Classification (for equity & equity related)



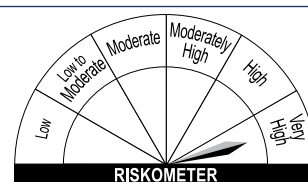
Data as on 31st December, 2020, Industry Classification as recommended by AMFI.

## Product Label

This product is suitable for investors who are seeking\*:

- Long term growth in a passively managed scheme tracking NIFTY 50 Index (TRI)
- Investments only in and all stocks comprising NIFTY 50 Index in the same weight of these stocks as in Index with objective to replicate performance of NIFTY 50 Index (TRI)

## Riskometer



Investors understand that their principal will be at Very High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

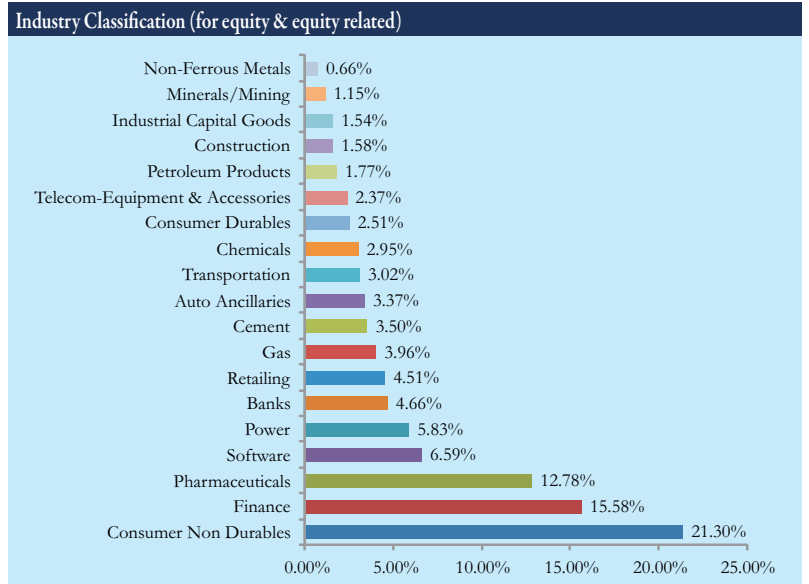
# IDBI Nifty Junior Index Fund (INJIF)

(An open-ended scheme replicating / tracking the NIFTY Next 50 Index [Total Returns Index])

Scheme Features		
<b>Investment objective:</b>		
The investment objective of the scheme is to invest only in and all the stocks comprising the NIFTY Next 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of NIFTY Next 50 Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the NIFTY Next 50 Index. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the NIFTY Next 50 Index (Total Returns Index) and the Scheme.		
<b>Fund Manager:</b>	<b>Total Experience:</b> Over 20 Years	
Mr. Firdaus Marazban Ragina	(Managing the Scheme since 9th October 2018)	
<b>Inception Date:</b>		
20th September, 2010		
<b>Benchmark:</b>		
NIFTY Next 50 - Total Return Index (TRI)		
<b>NAV as on 31st December 2020 (₹ per unit):</b>		
	<b>Regular</b>	<b>Direct</b>
Growth	24.2696	25.9220
Dividend	24.2696	25.9220
<b>Monthly Average AUM:</b>		
₹ 47.46 Crs.		
<b>AUM as on 31st December 2020:</b>		
₹ 47.70 Crs.		
<b>Expense Ratio as on 31st December 2020:</b>		
Regular	: 1.04%	
Direct	: 0.49%	
Expense ratio is inclusive of GST on management fees.		
<b>Quantitative Measures as on 31st December 2020:</b>		
Portfolio Turnover Ratio^^	: 0.44	
Tracking Error	: 0.7534%	
Annualised tracking error for last 3 year's period.		
^^ Lower of Purchase or Sale for one year/average AUM for one year.		
<b>Load Structure:</b>		
Entry Load	: Not Applicable.	
Exit Load (for Lumpsum & SIP)	: Nil.	

Portfolio as on 31/12/2020			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>			
Adani Green Energy Ltd.	4.51	Hindustan Petroleum Corpn. Ltd.	1.77
Avenue Supermarts Ltd.	4.51	HDFC Asset Management Co. Ltd.	1.70
Info Edge (India) Ltd.	3.95	Bajaj Holdings & Investment Ltd.	1.69
TATA Consumer Products Ltd.	3.87	DLF Ltd.	1.58
ICICI Lombard General Insurance Co. Ltd.	3.63	Siemens Ltd.	1.54
Dabur India Ltd.	3.31	Torrent Pharmaceuticals Ltd.	1.51
Godrej Consumer Products Ltd.	3.07	ACC Ltd.	1.50
Bandhan Bank Ltd.	2.98	Power Finance Corpn. Ltd.	1.45
Pidlite Industries Ltd.	2.95	Murthoor Finance Ltd.	1.44
Aurobindo Pharma Ltd.	2.84	United Breweries Ltd.	1.44
Lupin Ltd.	2.57	Alkem Laboratories Ltd.	1.34
Havells India Ltd.	2.51	Cadila Healthcare Ltd.	1.34
Indus Towers Ltd.	2.37	Adani Transmission Ltd.	1.32
Colgate Palmolive (India) Ltd.	2.28	SBI Cards & Payment Services Ltd.	1.31
Marico Ltd.	2.28	Bosch Ltd.	1.20
Biocon Ltd.	2.26	Container Corpn. of India Ltd.	1.20
Motherson Sumi Systems Ltd.	2.17	NMDC Ltd.	1.15
ICICI Prudential Life Insurance Co. Ltd.	2.12	Procter & Gamble Hygiene and Health Care Ltd.	1.14
Petronet LNG Ltd.	2.03	Abbott India Ltd.	0.92
Berger Paints India Ltd.	2.02	Punjab National Bank	0.87
Ambuja Cements Ltd.	2.00	Oracle Financial Services Software Ltd.	0.82
Indraprastha Gas Ltd.	1.93	Bank of Baroda	0.81
United Spirits Ltd.	1.89	Hindustan Zinc Ltd.	0.66
Piramal Enterprises Ltd.	1.87	General Insurance Corpn. of India	0.37
Interglobe Aviation Ltd.	1.82	TREPS	0.41
Larsen & Toubro Infotech Ltd.	1.82	Cash & Cash Receivables	-0.04
		<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.



Data as on 31st December, 2020, Industry Classification as recommended by AMFI.

Product Label	
<b>This product is suitable for investors who are seeking*:</b>	<b>Riskometer</b>
<ul style="list-style-type: none"> <li>Long term growth in a passively managed scheme tracking NIFTY Next 50 Index (TRI)</li> <li>Investments only in and all stocks comprising NIFTY Next 50 Index in the same weight of these stocks as in Index with objective to replicate performance of NIFTY Next 50 Index (TRI)</li> </ul>	<p><b>RISKOMETER</b></p> <p>Investors understand that their principal will be at Moderately High risk</p>

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



# IDBI Midcap Fund (IMF)

(Mid Cap Fund - An open-ended equity scheme predominantly investing in mid cap stocks.)

## Scheme Features

### Investment objective:

The objective of the scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Midcap Companies. However there can be no assurance that the investment objective under the scheme will be realized.

### Fund Manager:

Mrs. Uma Venkatraman

### Total Experience: Over 16 Years

(Managing the Scheme since 20th June, 2019)

### Inception Date:

25th January 2017

### Benchmark:

NIFTY Midcap 100 - Total Return Index (TRI)

### NAV as on 31st December 2020 (₹ per unit):

	Regular	Direct
Growth	12.88	13.81
Dividend	12.09	12.99

### Monthly Average AUM:

₹ 193.10 Crs.

### AUM as on 31st December 2020:

₹ 192.92 Crs.

### Expense Ratio as on 31st December 2020:

Regular : 2.53%

Direct : 1.72%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 31st December 2020:

Portfolio Turnover Ratio<sup>^^</sup> : 0.09

<sup>^^</sup> Lower of Purchase or Sale for one year/average AUM for one year.

### Load Structure:

Entry Load : Not Applicable.

Exit Load : 1% for exit (redemption/switch-out/transfer/SWP) within 12 months from the date of allotment.

### Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
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#### IDBI Midcap Fund - Dividend (Regular Plan)

19th March 2018	0.7000	0.7000	11.3800	10.6500
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#### IDBI Midcap Fund - Dividend (Direct Plan)

19th March 2018	0.7000	0.7000	11.7400	11.0200
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Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

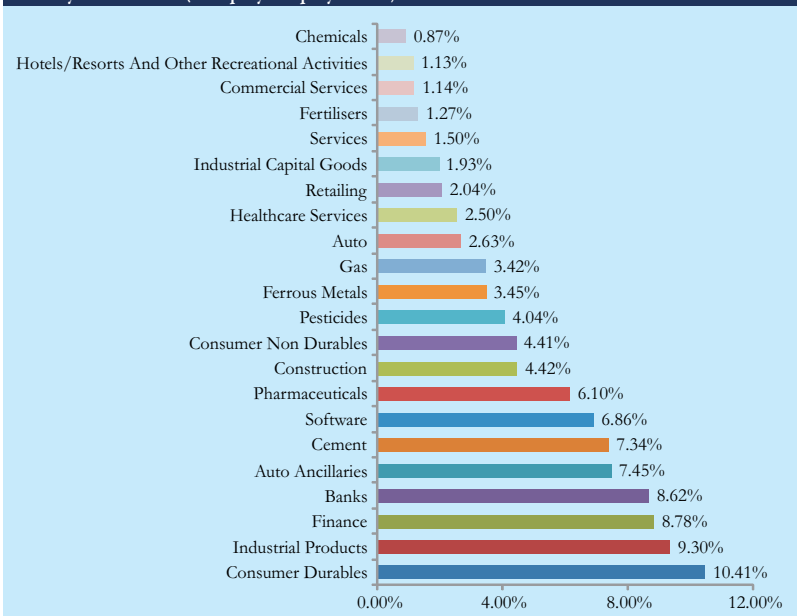
\*\* NAV of the record date.

## Portfolio as on 31/12/2020

Security Name	% To Net Assets*	Security Name	% To Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>	<b>99.61</b>	Bharat Electronics Ltd.	1.93
Info Edge (India) Ltd.	4.90	Volta Ltd.	1.93
Crompton Greaves Consumer Electricals Ltd.	4.43	TATA Consumer Products Ltd.	1.87
Jindal Steel & Power Ltd.	3.45	IPCA Laboratories Ltd.	1.70
Muthoot Finance Ltd.	3.45	Ques Corp Ltd.	1.50
PI Industries Ltd.	3.34	ICICI Bank Ltd.	1.49
Godrej Properties Ltd.	3.33	Mahindra & Mahindra Financial Services Ltd.	1.48
Supreme Industries Ltd.	3.27	Hindustan Unilever Ltd.	1.45
Endurance Technologies Ltd.	3.24	Bajaj Finance Ltd.	1.37
Astral Poly Technik Ltd.	3.17	Coromandel International Ltd.	1.27
Minda Industries Ltd.	3.17	SBI Life Insurance Co. Ltd.	1.27
AIA Engineering Ltd.	2.86	Cholamandalam Investment & Finance Co. Ltd.	1.21
Escorts Ltd.	2.63	3M India Ltd.	1.14
Dalmia Bharat Ltd.	2.52	Gujarat State Petronet Ltd.	1.13
Apollo Hospitals Enterprise Ltd.	2.50	The Indian Hotels Co. Ltd.	1.13
The Ramco Cements Ltd.	2.48	Prestige Estates Projects Ltd.	1.09
ACC Ltd.	2.34	Procter & Gamble Hygiene and Health Care Ltd.	1.09
Gujarat Gas Ltd.	2.29	Symphony Ltd.	1.07
Alkem Laboratories Ltd.	2.28	Balkrishna Industries Ltd.	1.04
The Federal Bank Ltd.	2.25	Bata India Ltd.	0.98
Sanofi India Ltd.	2.12	RBL Bank Ltd.	0.92
Trent Ltd.	2.04	Pidilite Industries Ltd.	0.87
City Union Bank Ltd.	2.00	UPL Ltd.	0.70
Relaxo Footwears Ltd.	2.00	TREPS	1.17
HCL Technologies Ltd.	1.96	Cash & Cash Receivables	-0.78
HDFC Bank Ltd.	1.96	<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

## Industry Classification (for equity & equity related)



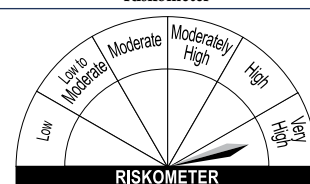
Data as on 31st December, 2020, Industry Classification as recommended by AMFI.

## Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Investment predominantly in equity & equity related instruments of Midcap companies

## Riskometer



Investors understand that their principal will be at Very High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

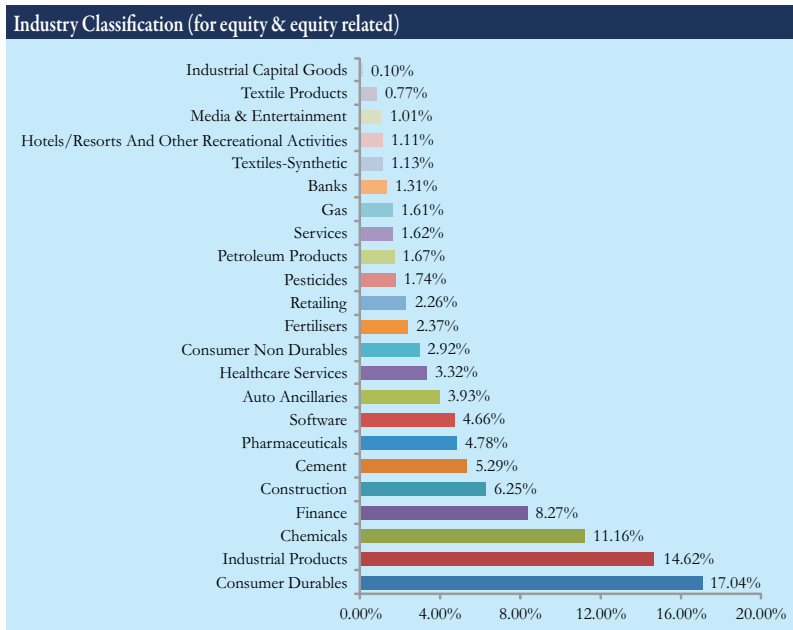
# IDBI Small Cap Fund (ISF)

(Small Cap Fund - An open-ended equity scheme predominantly investing in small cap stocks)

Scheme Features		
<b>Investment objective:</b>		
The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Small Cap companies. However there can be no assurance that the investment objective under the Scheme will be realized.		
<b>Fund Manager:</b>		
Mrs. Uma Venkatraman	<b>Total Experience:</b> Over 16 Years (Managing the Scheme since 5th September 2017)	
<b>Inception Date:</b>		
21st June 2017		
<b>Benchmark:</b>		
NIFTY Smallcap 250 - Total Return Index (TRI)		
<b>NAV as on 31st December 2020 (₹ per unit):</b>		
	<b>Regular</b>	<b>Direct</b>
Growth	10.79	11.52
Dividend	10.79	11.52
<b>Monthly Average AUM:</b>		
₹ 119.79 Crs.		
<b>AUM as on 31st December 2020:</b>		
₹ 119.07 Crs.		
<b>Expense Ratio as on 31st December 2020:</b>		
Regular	: 2.42%	
Direct	: 1.54%	
Expense ratio is inclusive of GST on management fees.		
<b>Quantitative Measures as on 31st December 2020:</b>		
Portfolio Turnover Ratio^^ : 0.67		
^^ Lower of Purchase or Sale for one year/average AUM for one year.		
<b>Load Structure:</b>		
<b>Entry Load</b>	: Not Applicable.	
<b>Exit Load</b>	: 1% for exit (redemption/switch out/transfer/SWP) within 12 months from the date of allotment.	

Portfolio as on 31/12/2020			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>			
Indian Railway Catering & Tourism Corpn. Ltd.	1.62	Sumitomo Chemical India Ltd.	1.62
Tube Investments of India Ltd.	3.93	Adani Gas Ltd.	1.61
Dixon Technologies (India) Ltd.	3.39	Finolex Industries Ltd.	1.61
Can Fin Homes Ltd.	3.36	Greenpanel Industries Ltd.	1.59
JK Cement Ltd.	2.96	Symphony Ltd.	1.54
Galaxy Surfactants Ltd.	2.93	Multi Commodity Exchange of India Ltd.	1.45
Hatsun Agro Product Ltd.	2.92	IPCA Laboratories Ltd.	1.44
Navin Fluorine International Ltd.	2.90	Johnson Controls-Hitachi	1.40
Elgi Equipments Ltd.	2.79	Air Conditioning India Ltd.	1.35
Grindwell Norton Ltd.	2.59	PNC Infratech Ltd.	1.32
Fine Organic Industries Ltd.	2.54	Orient Electric Ltd.	1.31
Blue Star Ltd.	2.48	City Union Bank Ltd.	1.22
KNR Constructions Ltd.	2.48	Phillips Carbon Black Ltd.	1.17
Timken India Ltd.	2.47	Garware Technical Fibres Ltd.	1.13
Narayana Hrudayalaya Ltd.	2.45	JB Chemicals & Pharmaceuticals Ltd.	1.13
Cera Sanitaryware Ltd.	2.42	Inox Leisure Ltd.	1.01
NIIT Ltd.	2.38	Sheela Foam Ltd.	0.95
Chambal Fertilisers and Chemicals Ltd.	2.37	Chalet Hotels Ltd.	0.88
KEI Industries Ltd.	2.35	Metropolis Healthcare Ltd.	0.87
HeidelbergCement India Ltd.	2.33	K.P.R. Mill Ltd.	0.77
Birlasoft Ltd.	2.28	Elantas Beck India Ltd.	0.60
V-Mart Retail Ltd.	2.26	Burger King India Ltd.	0.23
Computer Age Management Services Ltd.	2.24	Honda India Power Products Ltd.	0.10
Whirlpool of India Ltd.	2.23	TREPS	1.91
Alkem Laboratories Ltd.	2.21	Cash & Cash Receivables	-0.85
Carborundum Universal Ltd.	2.21	<b>TOTAL</b>	<b>100.00</b>
Relaxo Footwears Ltd.	2.14		
Dhanuka Agritech Ltd.	1.74		
Reliance Industries Ltd.	1.67		

\* Rounded off to the nearest two digits after the decimal point.



Data as on 31st December, 2020, Industry Classification as recommended by AMFI.

Product Label	
<b>This product is suitable for investors who are seeking*:</b>	<b>Riskometer</b>
<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment predominantly in equity &amp; equity related instruments of Small Cap companies</li> </ul>	<p><b>RISKOMETER</b></p>
Investors understand that their principal will be at Very High risk	

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Focused 30 Equity Fund (IF30EF)

(An open-ended equity scheme investing in maximum 30 stocks (predominantly large cap))

## Scheme Features

### Investment objective:

The investment objective of the Scheme is to provide long term capital appreciation by investing in concentrated portfolio of large cap focused equity and equity related instruments of up to 30 companies and balance in debt and money market instruments. However there can be no assurance that the investment objective of the Scheme will be realized.

**Fund Manager:** Mrs. Uma Venkatraman  
**Total Experience:** Over 16 Years  
 (Managing the Scheme since 20th June, 2019)

**Inception Date:**  
17th November, 2017

**Benchmark:**  
NIFTY 100 - Total Return Index (TRI)

**NAV as on 31st December 2020 (₹ per unit):**

	Regular	Direct
Growth	12.10	12.75
Dividend	12.10	12.75

**Monthly Average AUM:**  
₹ 156.22 Crs.

**AUM as on 31st December 2020:**  
₹ 155.32 Crs.

**Expense Ratio as on 31st December 2020:**

Regular : 2.43%  
Direct : 1.62%

Expense ratio is inclusive of GST on management fees.

**Quantitative Measures as on 31st December 2020:**

Portfolio Turnover Ratio<sup>^^</sup> : 0.29

<sup>^^</sup> Lower of Purchase or Sale for one year/average AUM for one year.

**Load Structure:**

**Entry Load** : Not Applicable.

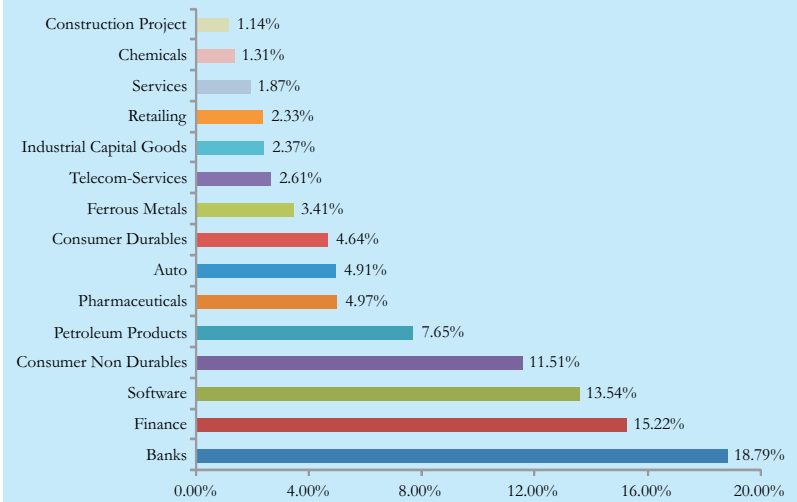
**Exit Load** : 1% for exit (redemption/switch out/transfer/SWP) within 12 months from the date of allotment.

## Portfolio as on 31/12/2020

Security Name	% To Net Assets*	Security Name	% To Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>	<b>96.27</b>	ICICI Lombard General Insurance Co. Ltd.	2.47
HDFC Bank Ltd.	8.95	Siemens Ltd.	2.37
Reliance Industries Ltd.	7.65	Avenue Supermarts Ltd.	2.33
Infosys Ltd.	6.40	Blue Star Ltd.	1.97
TATA Consultancy Services Ltd.	5.79	Indian Railway Catering & Tourism Corpn. Ltd.	1.87
Housing Development Finance Corpn. Ltd.	5.37	TATA Consumer Products Ltd.	1.71
ICICI Bank Ltd.	5.11	Cipla Ltd.	1.63
Kotak Mahindra Bank Ltd.	4.73	Mahindra & Mahindra Ltd.	1.52
Asian Paints Ltd.	4.32	Mphasis Ltd.	1.35
Bajaj Finance Ltd.	3.53	Aarti Industries Ltd.	1.31
Jindal Steel & Power Ltd.	3.41	ITC Ltd.	1.26
Maruti Suzuki India Ltd.	3.39	Muthoot Finance Ltd.	1.23
Divi's Laboratories Ltd.	3.34	Larsen & Toubro Ltd.	1.14
Hindustan Unilever Ltd.	3.09	Procter & Gamble Hygiene and Health Care Ltd.	1.13
Titan Co. Ltd.	2.67	<b>TREPS</b>	<b>4.12</b>
Bajaj Finserv Ltd.	2.62	Cash & Cash Receivables	-0.39
Bharti Airtel Ltd.	2.61	<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

## Industry Classification (for equity & equity related)



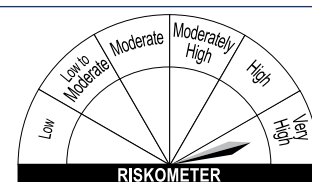
Data as on 31st December, 2020, Industry Classification as recommended by AMFI.

## Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Investment predominantly in large cap focused equity & equity related instruments of upto 30 companies and balance in debt & money market instruments

## Riskometer



Investors understand that their principal will be at Very High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

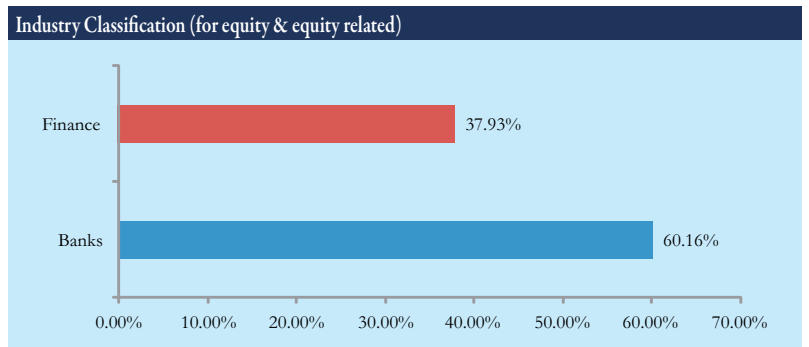
# IDBI Banking & Financial Services Fund (IB&FSF)

(An open ended equity scheme investing in Banking & Financial Services Sector)

Scheme Features		
<b>Investment objective:</b>		
The objective of the scheme is to provide investors maximum growth opportunities and to achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in Banking and Financial Services Sector. However there can be no assurance that the investment objective under the scheme will be realized.		
<b>Fund Manager:</b>		
Mrs. Uma Venkatraman	Total Experience: Over 16 Years (Managing the Scheme since inception)	
<b>Inception Date:</b>		
4th June 2018		
<b>Benchmark:</b>		
NIFTY Financial Services - Total Return Index (TRI)		
<b>NAV as on 31st December 2020 (₹ per unit):</b>		
	Regular	Direct
Growth	11.51	11.99
Dividend	11.51	11.99
<b>Monthly Average AUM:</b>		
₹ 107.27 Crs.		
<b>AUM as on 31st December 2020:</b>		
₹ 108.07 Crs.		
<b>Expense Ratio as on 31st December 2020:</b>		
Regular	: 2.49%	
Direct	: 1.56%	
Expense ratio is inclusive of GST on management fees.		
<b>Quantitative Measures as on 31st December 2020:</b>		
Portfolio Turnover Ratio^^ : 0.28		
^^ Lower of Purchase or Sale for one year/average AUM for one year.		
<b>Load Structure:</b>		
Entry Load	: Not Applicable.	
Exit Load	: 1% for exit (redemption/switch out/transfer/SWP) within 12 months from the date of allotment.	

Portfolio as on 31/12/2020	
Issuer Name	% To Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>	
HDFC Bank Ltd.	23.41
Housing Development Finance Corpn. Ltd.	13.39
ICICI Bank Ltd.	13.10
Kotak Mahindra Bank Ltd.	8.49
Axis Bank Ltd.	5.51
Bajaj Finance Ltd.	4.33
State Bank of India	3.80
Aavas Financiers Ltd.	2.82
Can Fin Homes Ltd.	2.64
Cholamandalam Investment & Finance Co. Ltd.	2.62
Max Financial Services Ltd.	1.88
Bajaj Finserv Ltd.	1.84
City Union Bank Ltd.	1.68
HDFC Life Insurance Co. Ltd.	1.52
DCB Bank Ltd.	1.50
Muthoot Finance Ltd.	1.46
The Federal Bank Ltd.	1.37
AU Small Finance Bank Ltd.	1.30
ICICI Lombard General Insurance Co. Ltd.	1.28
ICICI Prudential Life Insurance Co. Ltd.	1.12
Mahindra & Mahindra Financial Services Ltd.	1.08
SBI Cards & Payment Services Ltd.	0.98
HDFC Asset Management Co. Ltd.	0.97
<b>TREPS</b>	
Cash & Cash Receivables	-0.68
<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.



Data as on 31st December, 2020, Industry Classification as recommended by AMFI.

Product Label	
This product is suitable for investors who are seeking*:	Riskometer
<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment predominantly in equity and equity related instruments of companies engaged in Banking &amp; Financial Services Sector</li> </ul>	<p style="text-align: center;"><b>RISKOMETER</b></p> <p style="text-align: center;">Investors understand that their principal will be at Very High risk</p>

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

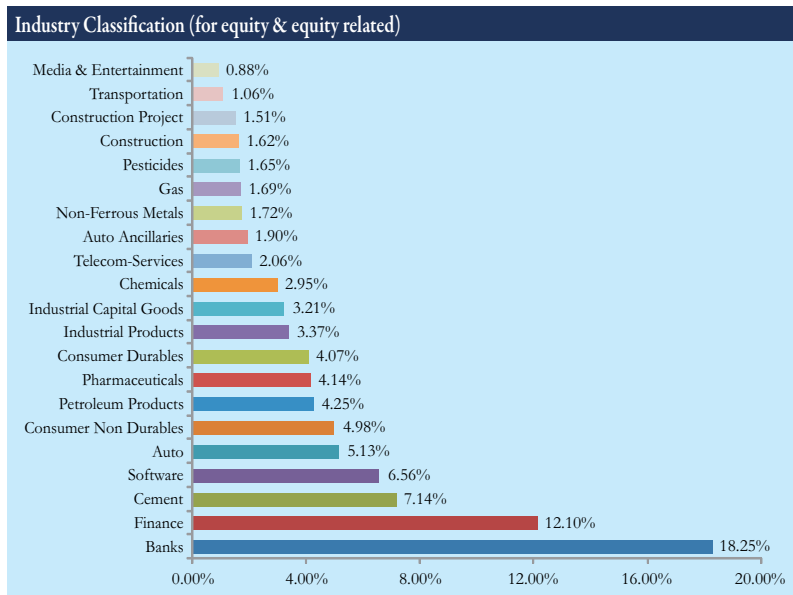
# IDBI Long Term Value Fund (ILTVF)

(An open ended equity scheme following value investment strategy)

Scheme Features		
<b>Investment objective:</b>		
The objective of the scheme is to generate long-term capital appreciation along with regular income by investing predominantly in equity and equity related instruments by following value investing strategy. However, there can be no assurance that the investment objective of the Scheme will be realized.		
<b>Fund Manager:</b>		
Mrs. Uma Venkatraman	Total Experience: Over 16 Years (Managing the Scheme since inception)	
<b>Inception Date:</b>		
20th August 2018		
<b>Benchmark:</b>		
S&P BSE 500 - Total Returns Index (TRI)		
<b>NAV as on 31st December 2020 (₹ per unit):</b>		
	<b>Regular</b>	<b>Direct</b>
Growth	11.76	12.13
Dividend	11.76	12.13
<b>Monthly Average AUM:</b>		
₹ 103.55 Crs.		
<b>AUM as on 31st December 2020:</b>		
₹ 103.52 Crs.		
<b>Expense Ratio as on 31st December 2020:</b>		
Regular	: 2.54%	
Direct	: 1.78%	
Expense ratio is inclusive of GST on management fees.		
<b>Quantitative Measures as on 31st December 2020:</b>		
Portfolio Turnover Ratio^^ : 0.50		
^^ Lower of Purchase or Sale for one year/average AUM for one year.		
<b>Load Structure:</b>		
<b>Entry Load</b>	: Not Applicable.	
<b>Exit Load</b>	: Nil, If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment.	
	If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV.	
	Nil, If units of scheme are redeemed or switched out after 12 months from the date of allotment.	

Portfolio as on 31/12/2020			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>		<b>90.24</b>	
Infosys Ltd.	5.31	Axis Bank Ltd.	1.61
HDFC Bank Ltd.	5.27	Cadila Healthcare Ltd.	1.61
ICICI Bank Ltd.	4.33	Supreme Industries Ltd.	1.59
Reliance Industries Ltd.	4.25	Engineers India Ltd.	1.51
Housing Development Finance Corpn. Ltd.	3.84	Havells India Ltd.	1.44
State Bank of India	3.06	Amber Enterprises India Ltd.	1.40
Kotak Mahindra Bank Ltd.	2.94	Sun Pharmaceutical Industries Ltd.	1.33
Bajaj Finance Ltd.	2.90	Persistent Systems Ltd.	1.25
ICICI Lombard General Insurance Co. Ltd.	2.28	Voltas Ltd.	1.23
JK Cement Ltd.	2.13	ACC Ltd.	1.20
Bharti Airtel Ltd.	2.06	IPCA Laboratories Ltd.	1.20
Asian Paints Ltd.	2.05	CG Power and Industrial Solutions Ltd.	1.17
Honeywell Automation India Ltd.	2.04	Dabur India Ltd.	1.15
Aarti Industries Ltd.	2.02	SBI Cards & Payment Services Ltd.	1.11
HDFC Life Insurance Co. Ltd.	1.97	Container Corpn. of India Ltd.	1.06
HeidelbergCement India Ltd.	1.96	City Union Bank Ltd.	1.04
MRF Ltd.	1.90	Vinarti Organics Ltd.	0.93
Maruti Suzuki India Ltd.	1.87	Timken India Ltd.	0.91
Ambuja Cements Ltd.	1.85	Inox Leisure Ltd.	0.88
Hindustan Unilever Ltd.	1.78	Bharat Forge Ltd.	0.87
Hindalco Industries Ltd.	1.72	PI Industries Ltd.	0.87
Gujarat Gas Ltd.	1.69	Rallis India Ltd.	0.78
Hero MotoCorp Ltd.	1.63	<b>TREPS</b>	<b>10.03</b>
TATA Motors Ltd.	1.63	<b>Cash &amp; Cash Receivables</b>	<b>-0.27</b>
KNR Constructions Ltd.	1.62	<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.



Data as on 31st December, 2020, Industry Classification as recommended by AMFI.

Product Label	Riskometer
This product is suitable for investors who are seeking*:	Riskometer
<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in equity and equity related instruments by following value investment strategy</li> </ul>	<p style="text-align: center;"><b>RISKOMETER</b></p>
	Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

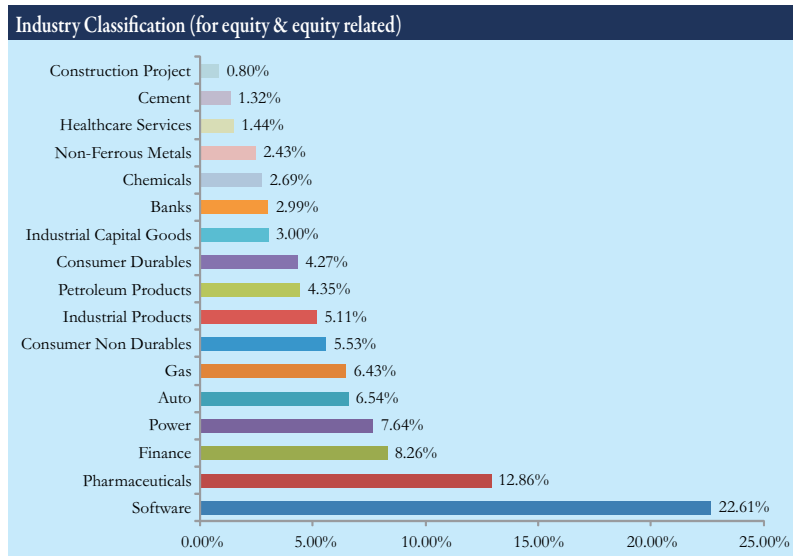
# IDBI Dividend Yield Fund (IDYF)

(An open ended equity scheme predominantly investing in dividend yielding stocks)

Scheme Features		
<b>Investment objective:</b>		
The Investment objective of the Scheme is to provide long term capital appreciation and/or dividend distribution by investing predominantly in dividend yielding equity and equity related instruments. However there can be no assurance that the investment objective under the scheme will be realized.		
<b>Fund Manager:</b>		
Mrs. Uma Venkatraman	<b>Total Experience: Over 16 Years</b> (Managing the Scheme since 20th June, 2019)	
<b>Inception Date:</b>		
21st December 2018		
<b>Benchmark:</b>		
NIFTY Dividend Opportunities 50 - Total Return Index (TRI)		
<b>NAV as on 31st December 2020 (₹ per unit):</b>		
	<b>Regular</b>	<b>Direct</b>
Growth	13.43	13.85
Dividend	13.43	13.85
<b>Monthly Average AUM:</b>		
₹ 88.69 Crs.		
<b>AUM as on 31st December 2020:</b>		
₹ 89.61 Crs.		
<b>Expense Ratio as on 31st December 2020:</b>		
Regular	: 2.60%	
Direct	: 1.63%	
Expense ratio is inclusive of GST on management fees.		
<b>Quantitative Measures as on 31st December 2020:</b>		
Portfolio Turnover Ratio^^ : 0.06		
^^ Lower of Purchase or Sale for one year/average AUM for one year.		
<b>Load Structure:</b>		
<b>Entry Load</b>	: Not Applicable.	
<b>Exit Load</b>	: Nil, If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment.	
	1% of the applicable NAV, If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment.	
	Nil, If units of scheme are redeemed or switched out after 12 months from the date of allotment.	

Portfolio as on 31/12/2020			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>			
Abbott India Ltd.	98.27	Abbott India Ltd.	2.16
Infosys Ltd.	10.47	Hindustan Petroleum Corpn Ltd.	2.13
TATA Consultancy Services Ltd.	4.86	Escorts Ltd.	2.11
Divi's Laboratories Ltd.	4.29	Power Finance Corpn Ltd.	2.11
IPCA Laboratories Ltd.	3.81	Titan Co. Ltd.	2.10
Mahanagar Gas Ltd.	3.05	NTPC Ltd.	2.05
ICICI Bank Ltd.	2.99	Tech Mahindra Ltd.	1.93
Power Grid Corpn of India Ltd.	2.84	Honeywell Automation India Ltd.	1.66
Maruti Suzuki India Ltd.	2.82	Asian Paints Ltd.	1.64
Larsen & Toubro Infotech Ltd.	2.80	Mahindra & Mahindra Ltd.	1.61
NHPC Ltd.	2.75	ITC Ltd.	1.46
AIA Engineering Ltd.	2.73	Dr. Lal Path labs Ltd.	1.44
Atul Ltd.	2.69	Housing Development Finance Corpn. Ltd.	1.43
Aurobindo Pharma Ltd.	2.60	Colgate Palmolive (India) Ltd.	1.39
L&T Technology Services Ltd.	2.55	Bharat Electronics Ltd.	1.34
Hindustan Zinc Ltd.	2.43	ACC Ltd.	1.32
Carborundum Universal Ltd.	2.38	Indraprastha Gas Ltd.	1.09
Bajaj Finance Ltd.	2.36	VST Industries Ltd.	1.04
Multi Commodity Exchange of India Ltd.	2.36	Rail Vikas Nigam Ltd.	0.80
Petronet LNG Ltd.	2.29	<b>TREPS</b>	<b>2.16</b>
Reliance Industries Ltd.	2.22	<b>Cash &amp; Cash Receivables</b>	<b>-0.43</b>
Relaxo Footwears Ltd.	2.17	<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.



Data as on 31st December, 2020, Industry Classification as recommended by AMFI.

Product Label	
<p style="text-align: center;"><b>This product is suitable for investors who are seeking*:</b></p> <ul style="list-style-type: none"> <li>• Long term capital growth</li> <li>• Investment in predominantly in dividend yielding equity and equity related instruments</li> </ul>	<p><b>Riskometer</b></p> <p><b>RISKOMETER</b></p> <p>Investors understand that their principal will be at Very High risk</p>

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

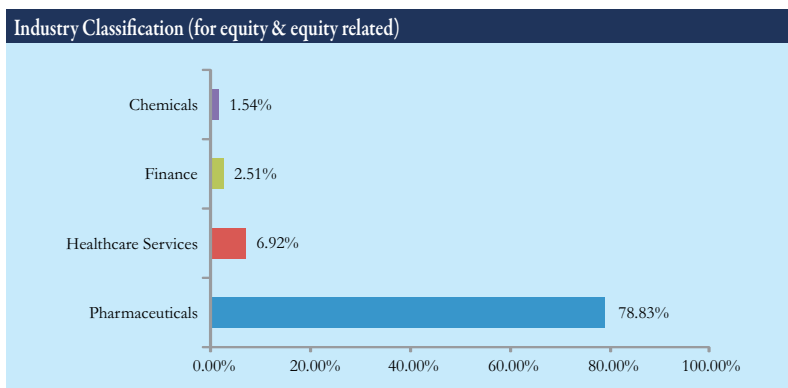
# IDBI Healthcare Fund (IHF)

(An open-ended equity scheme investing in Healthcare and Allied sectors)

Scheme Features		
<b>Investment objective:</b> The objective of the Scheme is to achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in Healthcare and Allied sectors. However there can be no assurance that the investment objective under the Scheme will be realized.		
<b>Fund Manager:</b> Mrs. Uma Venkatraman	<b>Total Experience: Over 16 Years</b> (Managing the Scheme since inception)	
<b>Inception Date:</b> 28th February 2019		
<b>Benchmark:</b> S&P BSE Healthcare - Total Return Index (TRI)		
<b>NAV as on 31st December 2020 (₹ per unit):</b>		
	<b>Regular</b>	<b>Direct</b>
Growth	16.77	17.31
Dividend	16.77	17.31
<b>Monthly Average AUM:</b> ₹ 66.38 Crs.		
<b>AUM as on 31st December 2020:</b> ₹ 68.63 Crs.		
<b>Expense Ratio as on 31st December 2020:</b>		
Regular	: 2.48%	
Direct	: 1.40%	
Expense ratio is inclusive of GST on management fees.		
<b>Quantitative Measures as on 31st December 2020:</b>		
Portfolio Turnover Ratio^^ : 0.38		
^^ Lower of Purchase or Sale for one year/average AUM for one year.		
<b>Load Structure:</b>		
Entry Load	: Not Applicable.	
Exit Load	: 1% for exit (redemption/switch out/transfer/SWP) within 12 months from the date of allotment. Nil after 12 months.	

Portfolio as on 31/12/2020			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>		<b>89.80</b>	
Dr. Reddy's Laboratories Ltd.	10.26	Alembic Pharmaceuticals Ltd.	1.85
Sun Pharmaceutical Industries Ltd.	9.94	Pfizer Ltd.	1.82
Divi's Laboratories Ltd.	9.56	Biocon Ltd.	1.69
Cipla Ltd.	7.69	Aarti Industries Ltd.	1.54
Aurobindo Pharma Ltd.	6.29	Sanofi India Ltd.	1.51
IPCA Laboratories Ltd.	4.68	Gland Pharma Ltd.	1.48
Apollo Hospitals Enterprise Ltd.	3.35	Jubilant Life Sciences Ltd.	1.35
Lupin Ltd.	3.00	ICICI Lombard General Insurance Co. Ltd.	1.31
Torrent Pharmaceuticals Ltd.	2.99	HDFC Life Insurance Co. Ltd.	1.20
Alkem Laboratories Ltd.	2.6	Aster DM Healthcare Ltd.	1.15
Natco Pharma Ltd.	2.56	Aarti Drugs Ltd.	1.10
JB Chemicals & Pharmaceuticals Ltd.	2.51	Metropolis Healthcare Ltd.	0.94
Syngene International Ltd.	2.31	Ajanta Pharma Ltd.	0.87
Laurus Labs Ltd.	2.21	<b>TREPS</b>	<b>9.89</b>
Abbott India Ltd.	2.04	<b>Cash &amp; Cash Receivables</b>	<b>0.31</b>
		<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.



Data as on 31st December, 2020, Industry Classification as recommended by AMFI.

Product Label	
This product is suitable for investors who are seeking*:	Riskometer
<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment predominantly in equity and equity related instruments of companies engaged in Healthcare &amp; Allied Sectors</li> </ul>	<p style="text-align: center;"><b>RISKOMETER</b></p>
	Investors understand that their principal will be at Very High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Snapshot of IDBI Mutual Fund Schemes

	IEAF	IIT100EF	IDEF	IMF	ISF	IF30EF	IB&FSF	ILTVF	IDYF	IHF	IHEF	IESF	ILQF	IDBF	IGF	IUSTF	ISTBF	ICRF	INIF	INJIF	IGFOF	IDBIGOLD																									
<b>Benchmark</b>	S&P BSE 200 Index - (TRI)	NIFTY 100 Index - (TRI)	S&P BSE 500 Index (TRI)	NIFTY Midcap 100 - (TRI)	NIFTY Smallcap 250 Index - (TRI)	NIFTY 100 Index (TRI)	NIFTY Financial Services - (TRI)	S&P BSE 500- Index (TRI)	NIFTY Dividend Opportunities 50 - (TRI)	S&P BSE Healthcare - (TRI)	CRISIL Hybrid 35+65-Aggressive Index	40% of CRISIL Liquid Fund Index + 30% CRISIL Short term Bond Fund Index + 30% of NIFTY 50 Index - (TRI)	CRISIL Liquid Fund Index	CRISIL Composite Bond Fund Index	CRISIL Dynamic Gilt Index	CRISIL Ultra Short Term Debt Index	CRISIL Short Term Bond Fund Index	NIFTY Credit Risk Bond Index	NIFTY 50 Index - (TRI)	NIFTY Next 50 Index - (TRI)	Domestic price of Gold	Domestic price of Physical Gold																									
<b>Fund Manager</b>	Mrs. Uma Venkatraman										Mrs. Uma Venkatraman (Equity portion) Mr. Raju Sharma (Debt portion)		Mr. Raju Sharma		Mr. Bhupesh Kalyani		Mr. Firdaus Marazban Ragina																														
<b>Minimum / Maximum Application Amount</b>	<b>Minimum Application Amount (Lumpsum)</b> New Purchase – Rs. 5000/- and in multiples of Re. 1/- thereafter For IEAF – Rs. 500/- and in multiples of Rs. 500/- thereafter											<b>Maximum Application Amount (Lumpsum)</b> New & Additional Purchase: No limit										For IDBI Gold : Authorized participants & Large investors - In creation unit lot of 1000 units and multiples of 1000 units thereof or in equivalent amount in cash. <b>Other investors</b> (Only subscription on Stock Exchange where the Scheme is listed)- 1 unit or in multiples thereof at the prevailing listed price. No Switch-in is permitted in the Scheme.																									
<b>Minimum Additional Investment</b>	Rs. 1000/- and in multiples of Re. 1/- thereafter For IEAF – Rs. 500/- and in multiples of Rs. 500/- thereafter																																														
<b>SIP</b>	<ul style="list-style-type: none"> <li>Rs. 500 per month for a minimum period of 12 months.</li> <li>Rs. 1000 per month for a minimum period of 6 months.</li> <li>Rs. 1500 per quarter for a minimum period of 4 quarters.</li> <li>Only for IUSTF: Rs. 500 per day for a minimum of 30 installments continuously for all business days.</li> </ul> Investments above minimum amount mentioned shall be made in multiples of Re.1/- for all SIP, except for IEAF it shall be made in multiples of Rs. 500/-. In case of SIP transactions, statutory lock-in period of 3 years is applicable to every installment made to IEAF.																						NA																								
<b>SWP &amp; STP</b>	Minimum balance in the Scheme should be Rs.25,000/- at the time of enrollment. SWP/STP from IEAF to any other Schemes of IDBI Mutual Fund is available only after completion of lock-in period of 3 years.																						NA																								
	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Sub-options for STP</th> <th>Eligible dates for effect</th> <th>Minimum amount per transfer*</th> </tr> </thead> <tbody> <tr> <td>Daily (only offered under ILIQF, IUSTF and ISTBF)</td> <td>All Business days</td> <td>Rs. 200/-</td> </tr> <tr> <td>Weekly</td> <td>1st Business day of the week</td> <td>Rs. 1,000/-</td> </tr> <tr> <td>Monthly</td> <td>1st, 5th, 10th, 15th, 20th and 25th of the month</td> <td>Rs. 1,000/-</td> </tr> <tr> <td>Quarterly</td> <td>1st, 5th, 10th, 15th, 20th and 25th of the each quarter</td> <td>Rs. 2,500/-</td> </tr> </tbody> </table>											Sub-options for STP	Eligible dates for effect	Minimum amount per transfer*	Daily (only offered under ILIQF, IUSTF and ISTBF)	All Business days	Rs. 200/-	Weekly	1st Business day of the week	Rs. 1,000/-	Monthly	1st, 5th, 10th, 15th, 20th and 25th of the month		Rs. 1,000/-	Quarterly	1st, 5th, 10th, 15th, 20th and 25th of the each quarter	Rs. 2,500/-	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Daily STP amount per transfer</th> <th>Minimum term / duration applicable</th> </tr> </thead> <tbody> <tr> <td>Rs. 200/- to less than Rs. 500/-</td> <td>30 Business days</td> </tr> <tr> <td>Rs. 500/- to less than Rs. 1,000/-</td> <td>12 Business days</td> </tr> <tr> <td>Rs. 1,000/- and above</td> <td>6 Business days</td> </tr> <tr> <td colspan="2">Weekly &amp; Monthly STP: 12 Installments; Quarterly STP: 4 Installments</td> </tr> </tbody> </table>										Daily STP amount per transfer	Minimum term / duration applicable	Rs. 200/- to less than Rs. 500/-	30 Business days	Rs. 500/- to less than Rs. 1,000/-	12 Business days	Rs. 1,000/- and above	6 Business days	Weekly & Monthly STP: 12 Installments; Quarterly STP: 4 Installments	
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	(*Multiples of Re.1/- thereafter except under IEAF where STP will be made at a minimum of Rs.500/- and in multiples of Rs.500/- thereafter.) SWP: Minimum amount for each withdrawal is Rs.1000/- and in multiples of Re.1/- thereafter for a minimum period of 6 months. Withdrawal on 25 <sup>th</sup> of each month or, if 25 <sup>th</sup> is a holiday, then the next effective business day.																																														
	Full Form of SIP, SWP & STP is “Systematic Investment Plan”, “Systematic Withdrawal Plan” & “Systematic Transfer Plan” Plans, options and sub-options																																														

No	Scheme	Plan*	Option	Sub-option / Frequency of Dividend	Mode of dividend payment
1	IEAF	Regular & Direct	Dividend	NA	Payout/ Sweep
			Growth	NA	NA
2	IIT100EF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
3	IDEF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
4	INIF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
5	INJIF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
6	IMF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
7	ISF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
8	IF30EF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
9	IB&FSF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
10	ILTVF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
11	IDYF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
12	IHF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
13	IHEF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
14	IESF	Regular & Direct	Dividend	Monthly/ Quarterly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
15	ILIQF	Regular & Direct	Dividend	Daily/ Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
16	IUSTF	Regular & Direct	Dividend	Daily/ Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA

No	Scheme	Plan*	Option	Sub-option / Frequency of Dividend	Mode of dividend payment
17	ICRF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
18	ISTBF	Regular & Direct	Dividend	Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
19	IDBF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
20	IGF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
21	IGFOF	Regular & Direct	Growth	NA	NA

\*All plans other than Direct plan will be treated as Regular Plan.  
For all schemes, Sweep facility is allowed only if dividend amount is Rs.1000/- & above.

The Mutual Fund is not assuring any dividend nor is it assuring that it will make any dividend distributions. All dividend distributions are subject to the availability of distributable surplus and would depend on the performance of the scheme(s) and will be at the discretion of the IDBIAMC and IDBIMF Trustee Company.

Load Structure (for lumpsum & SIP)	Entry Load (For normal transactions / Switch-in and SIP) – Not applicable	Exit Load (Redemption / Switch-out / Transfer/ SWP):														
		For INIF, INJIF, IUSTF, ISTBF, IDBF, IGF & IDBIGOLD: Nil														
		For IIT100EF, IDEF, IMF, ISF, IF30EF, IB&FSF, IHF, IHEF, IESF & IGFOF: 1% for exit within 12 months from the date of allotment.														
		For IEAF: Nil. (Statutory lock-in of 3 years).														
		For ILTVF, IDYF & ICRF:														
		<ul style="list-style-type: none"> <li>If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil.</li> <li>If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV.</li> <li>If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil.</li> </ul>														
		For ILIQF: Exit Load Provision														
		Units redeemed/switched-out within "X" days from the date of allotment														
		<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Day 1*</th> <th>Day 2</th> <th>Day 3</th> <th>Day 4</th> <th>Day 5</th> <th>Day 6</th> <th>Day 7</th> </tr> </thead> <tbody> <tr> <td>0.0070%</td> <td>0.0065%</td> <td>0.0060%</td> <td>0.0055%</td> <td>0.0050%</td> <td>0.0045%</td> <td>Nil</td> </tr> </tbody> </table>	Day 1*	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7	0.0070%	0.0065%	0.0060%	0.0055%	0.0050%	0.0045%	Nil
Day 1*	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7										
0.0070%	0.0065%	0.0060%	0.0055%	0.0050%	0.0045%	Nil										
		* For the purpose of levying exit load, if subscription (application & funds) is received within cut-off time on a day, Day 1 shall be considered to be the same day, else the day after the date of allotment of units shall be considered as Day 1.														
		The exit load will be applicable for both normal transactions and SIP/STP transactions. In case of SIP/STP, the date of allotment for each installment for subscription will be reckoned for charging exit load on redemption.														

**Statutory Details:** IDBI Mutual Fund has been set up as a trust sponsored by IDBI Bank Ltd. with IDBI MF Trustee Company Ltd. as the Trustee (Trustee under the Indian Trusts Act, 1882) and with IDBI Asset Management Ltd. as the Investment Manager. Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



# IDBI Hybrid Equity Fund (IHEF)

(An open-ended hybrid scheme investing predominantly in equity and equity related instruments)

Scheme Features	
<b>Investment objective:</b> The investment objective of the scheme would be to generate opportunities for capital appreciation along with income by investing in a diversified basket of equity and equity related instruments, debt and money market instruments. However, there can be no assurance that the investment objective of the scheme will be realized.	
<b>Fund Managers:</b>	<b>Total Experience:</b>
Mrs. Uma Venkatraman (Equity Portion)	Over 16 Years (Managing the Scheme since 1st July, 2018)
Mr. Raju Sharma (Debt Portion)	Over 28 Years (Managing the Scheme since 3rd May, 2017)
<b>Inception Date:</b> 24th October 2016	
<b>Benchmark:</b> CRISIL Hybrid 35+65-Aggressive Index	
<b>NAV as on 31st December 2020 (₹ per unit):</b>	
	<b>Regular</b> <b>Direct</b>
Growth	13.3686      14.2524
Dividend	12.6810      13.5535
<b>Monthly Average AUM:</b> ₹ 218.76 Crs.	
<b>AUM as on 31st December 2020:</b> ₹ 217.73 Crs.	
<b>Expense Ratio as on 31st December 2020:</b>	
Regular	2.54%
Direct	1.74%
Expense ratio is inclusive of GST on management fees.	
<b>Quantitative Measures as on 31st December 2020:</b>	
YTM	6.16%
Average Maturity	2.65 Years
Modified Duration	2.19 Years
Macaulay Duration	2.30 Years
Portfolio Turnover Ratio <sup>^^</sup>	0.48
<sup>^^</sup> Lower of Purchase or Sale for one year/average AUM for one year.	
<b>Load Structure:</b>	
Entry Load	Not Applicable.
Exit Load	1% for exit (redemption/switch-out/transfer/SWP) within (for Lumpsum & SIP) 12 months from the date of allotment.

Dividend History				
(Face Value: ₹ 10/- Per Unit)				
Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
<b>IDBI Hybrid Equity Fund - Monthly Dividend (Regular Plan)</b>				
30th October, 2017	0.2000	0.2000	11.4708	11.2839
31st August, 2017	0.4000	0.4000	11.4882	11.1663
<b>IDBI Hybrid Equity Fund - Monthly Dividend (Direct Plan)</b>				
30th October, 2017	0.2000	0.2000	11.6905	11.5038
31st August, 2017	0.4000	0.4000	11.6595	11.3395

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

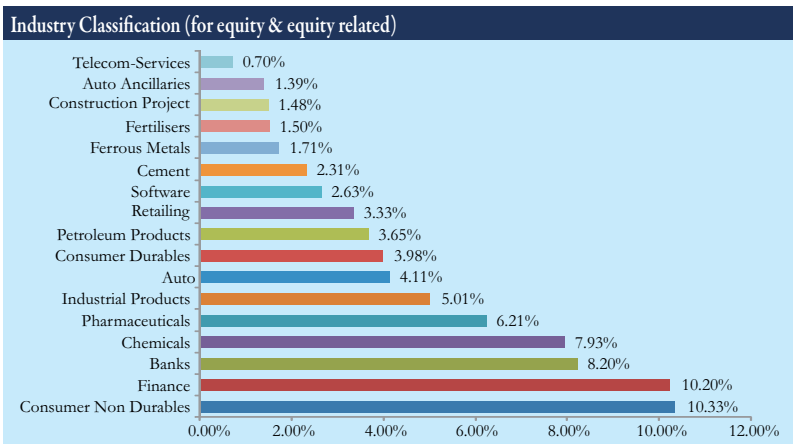
\*\* NAV of the record date.

Product Label	
This product is suitable for investors who are seeking*:	
<ul style="list-style-type: none"> <li>Long term capital appreciation with income</li> <li>Investments in equity &amp; equity related instruments as well as debt and money market instruments</li> </ul>	<div style="text-align: center;"> <p><b>RISKOMETER</b></p> <p>Investors understand that their principal will be at Very High risk</p> </div>

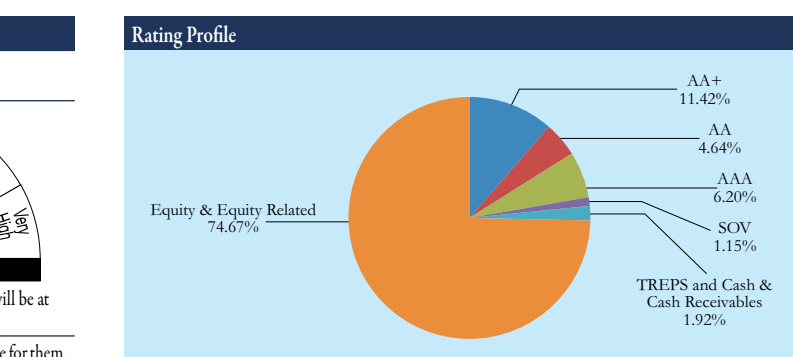
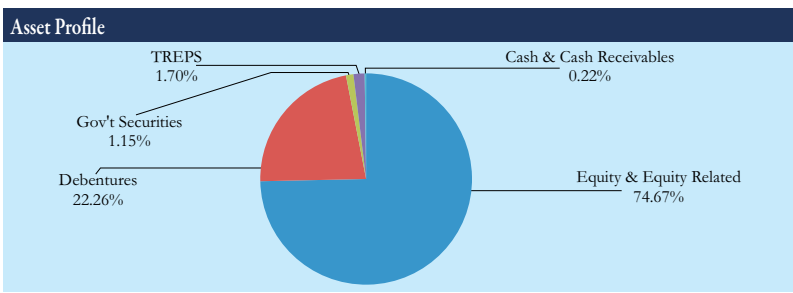
\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Portfolio as on 31/12/2020					
Issuer / Security Name	Rating	% To Net Assets*	Issuer / Security Name	Rating	% To Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>			<b>DEBENTURES</b>		
EQUITY & EQUITY RELATED		74.67	Sundram Fasteners Ltd.	NA	1.39
HDFC Bank Ltd.	NA	4.62	Johnson Controls-Hitachi Air Conditioning India Ltd.	NA	1.22
Reliance Industries Ltd.	NA	3.65	HeidelbergCement India Ltd.	NA	1.20
Housing Development Finance Corp. Ltd.	NA	3.53	Volta Ltd.	NA	1.14
Supreme Industries Ltd.	NA	2.99	ACC Ltd.	NA	1.11
Aarti Industries Ltd.	NA	2.86	Muthoot Finance Ltd.	NA	1.11
Divi's Laboratories Ltd.	NA	2.65	IPCA Laboratories Ltd.	NA	1.01
TATA Consultancy Services Ltd.	NA	2.63	Trent Ltd.	NA	0.79
Sanofi India Ltd.	NA	2.55	Bharti Airtel Ltd.	NA	0.70
Avenue Supermarts Ltd.	NA	2.54	Aarti Surfactants Ltd.	NA	0.28
Maruti Suzuki India Ltd.	NA	2.46	<b>DEBENTURES</b>		22.26
Pidilite Industries Ltd.	NA	2.43	Bank of Baroda (AT1 Bond under Basel III)	CRISIL AA+	9.04
Atul Ltd.	NA	2.36	Punjab National Bank (AT1 Bond under Basel III)	IND AA	4.64
Godrej Consumer Products Ltd.	NA	2.36	Axis Bank Ltd. (AT1 Bond under Basel III)	CRISIL AA+	2.38
Nestle India Ltd.	NA	2.32	Housing and Urban Development Corp. Ltd.	[ICRA]AAA	2.06
Hindustan Unilever Ltd.	NA	2.20	Chennai Petroleum Corp. Ltd.	CRISIL AAA	1.84
Axis Bank Ltd.	NA	2.02	NTPC Ltd.	CRISIL AAA	1.61
Timken India Ltd.	NA	2.02	REC Ltd.	CRISIL AAA	0.69
Bajaj Finance Ltd.	NA	1.95	Dewan Housing Finance Corp. Ltd.	CARE D	0.00 <sup>^</sup>
Kansai Nerolac Paints Ltd.	NA	1.93	<b>GOV'T SECURITIES</b>		1.15
HDFC Life Insurance Co. Ltd.	NA	1.86	5.15% CGL 2025	SOV	0.92
ICICI Lombard General Insurance Co. Ltd.	NA	1.75	5.85% CGL 2030	SOV	0.23
Jindal Steel & Power Ltd.	NA	1.71	<b>TREPS</b>		1.70
Mahindra & Mahindra Ltd.	NA	1.65	Cash & Cash Receivables		0.22
Amber Enterprises India Ltd.	NA	1.62	<b>TOTAL</b>		100.00
ICICI Bank Ltd.	NA	1.56			
Asian Paints Ltd.	NA	1.52			
Coromandel International Ltd.	NA	1.50			
Larsen & Toubro Ltd.	NA	1.48			

\* Rounded off to the nearest two digits after the decimal point. ^ Less Than 0.005%.



Data as on 31st December, 2020, Industry Classification as recommended by AMFI.



# IDBI Equity Savings Fund (IESF)

(An open-ended scheme investing in equity, arbitrage and debt)

## Scheme Features

### Investment objective:

The investment objective of the Scheme is to generate regular income by investing in Debt and money market instruments and using arbitrage and other derivative strategies. The Scheme also intends to generate long capital appreciation through unhedged exposure to equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

### Fund Manager:

Fund Manager:	Total Experience:
Mr. Raju Sharma (Debt Portion)	Over 28 Years (Managing the Scheme since 3rd May, 2017)
Mrs. Uma Venkatraman (Equity Portion)	Over 16 Years (Managing the Scheme since 5th September, 2017)

### Inception Date:

7th March, 2011  
(w.e.f. 27th March 2018 the scheme has become effective & prior to this date the scheme was classified as IDBI Monthly Income Plan)

### Benchmark:

40% of CRISIL Liquid Fund Index + 30% CRISIL Short Term Bond Fund Index + 30% of NIFTY 50 Index - Total Return Index (TRI)

### NAV as on 31st December 2020 (₹ per unit):

	Regular	Direct
Growth	18.9573	20.4568
Monthly Dividend	15.9107	14.7958
Quarterly Dividend	15.0962	12.3754

### Monthly Average AUM:

₹ 11.14 Crs.

### AUM as on 31st December 2020:

₹ 11.03 Crs.

### Expense Ratio as on 31st December 2020:

Regular : 2.13%  
Direct : 1.24%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 31st December 2020:

YTM : 5.37%  
Average Maturity : 0.79 Years  
Modified Duration : 0.69 Years  
Macaulay Duration : 0.73 Years  
Portfolio Turnover Ratio^^ : 4.18  
^^ Lower of Purchase or Sale for one year/average AUM for one year.

### Load Structure:

**Entry Load** : Not Applicable.  
**Exit Load** : 1% for exit (redemption/switch-out/transfer/SWP) within (for Lumpsum & SIP) 12 months from the date of allotment.

### Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
<b>IDBI Equity Savings Fund - Monthly Dividend (Regular Plan)</b>				
27th August, 2018	0.0419	0.0419	13.8596	13.8193
25th July, 2018	0.0341	0.0341	13.7033	13.7133
25th April, 2018	0.0935	0.0935	13.7158	13.6056
<b>IDBI Equity Savings Fund - Monthly Dividend (Direct Plan)</b>				
27th August, 2018	0.0473	0.0473	12.5166	12.4703
25th July, 2018	0.0391	0.0391	12.3596	12.3599
25th April, 2018	0.0934	0.0934	12.3159	12.2071
<b>IDBI Equity Savings Fund - Quarterly Dividend (Regular Plan)</b>				
20th April, 2017	0.2516	0.2331	12.7928	12.4160
6th July, 2015	0.1150	0.1065	11.7568	11.5837
27th March, 2015	0.2385	0.2212	12.0213	11.7359
<b>IDBI Equity Savings Fund - Quarterly Dividend (Direct Plan)</b>				
29th September, 2014	0.1948	0.1866	11.5885	11.3330
17th April, 2014	0.0935	0.0896	10.8922	10.7753
3rd April, 2013	0.1839	0.1567	10.4314	10.2030

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

\*\* NAV of the record date.

## Portfolio as on 31/12/2020

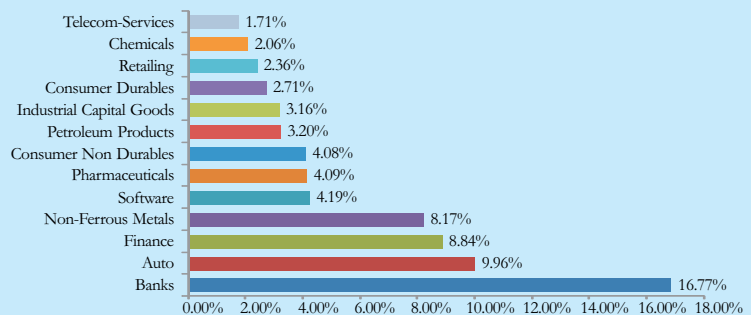
Issuer / Security Name	Rating	% To Net Assets*	Issuer / Security Name	Rating	% To Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>			<b>71.30</b>		
Housing Development Finance Corpn. Ltd.	NA	8.84	Divi's Laboratories Ltd.	NA	1.92
ICICI Bank Ltd.	NA	8.31	Bharti Airtel Ltd.	NA	1.71
Vedanta Ltd.	NA	8.17	Hindustan Unilever Ltd.	NA	1.61
Maruti Suzuki India Ltd.	NA	7.51	Nestle India Ltd.	NA	1.58
HDFC Bank Ltd.	NA	4.89	State Bank of India	NA	1.17
Infosys Ltd.	NA	4.19	ITC Ltd.	NA	0.89
Reliance Industries Ltd.	NA	3.20	<b>DEBENTURES</b>		
Honeywell Automation India Ltd.	NA	3.16	Bank of Baroda (AT1 Bond under Basel III)	CRISIL AA+	9.39
Blue Star Ltd.	NA	2.71	NTPC Ltd.	CRISIL AAA	0.84
Mahindra & Mahindra Ltd.	NA	2.45	<b>FIXED DEPOSITS</b>		
Axis Bank Ltd.	NA	2.40	5.97% HDFC Bank Ltd. (Duration 365 Days)	SOV	13.60
Avenue Supermarts Ltd.	NA	2.36	<b>TREPS</b>		
Aurobindo Pharma Ltd.	NA	2.17	Cash & Cash Receivables		3.44
Aarti Industries Ltd.	NA	2.06	<b>TOTAL</b>		
					<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

Fixed Deposits placed for margin purpose for Derivative

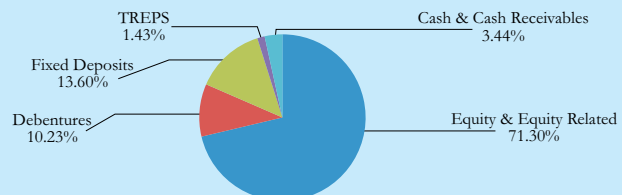
Total Outstanding exposure in Derivative Instruments as on December 31, 2020: Rs. 330.61/- (Market Value in Lakhs)

### Industry Classification (for equity & equity related)

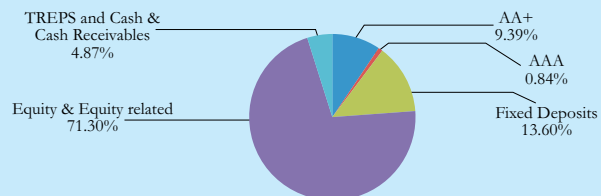


Data as on 31st December, 2020, Industry Classification as recommended by AMFI.

### Asset Profile



### Rating Profile

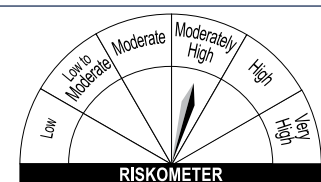


### Product Label

This product is suitable for investors who are seeking\*:

- Regular income & Capital appreciation over Medium to Long term
- Investment in equity and equity related Instruments including equity derivatives, arbitrage and debt and money market instruments

### Riskometer



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Liquid Fund (ILIQF)

(An open-ended liquid scheme)

## Scheme Features

### Investment objective:

The investment objective of the Scheme will be to provide investors with high level of liquidity along with regular income for their investment. The Scheme will endeavour to achieve this objective through an allocation of the investment corpus in a low risk portfolio of money market and debt instruments with maturity of up to 91 days. However, there can be no assurance that the investment objective of the Scheme will be realized.

<b>Fund Manager:</b>	<b>Total Experience:</b> Over 28 Years
Mr. Raju Sharma	(Managing the Scheme since 3rd May, 2017)

### Inception Date:

9th July, 2010

### Benchmark:

CRISIL Liquid Fund Index

### NAV as on 31st December 2020 (₹ per unit):

	Regular	Direct
Growth	2178.7313	2195.3916
Daily Dividend	1005.2683	1002.3548
Weekly Dividend	1023.4216	1004.1484
Monthly Dividend	1003.9570	1002.4009
Bonus <sup>^</sup>	00.0000	1644.6008

<sup>^</sup> Bonus option in this scheme has been discontinued from 15th July, 2015.

NAV: 00.0000 indicates that there is no investment under the option

### Monthly Average AUM:

₹ 1,057.52 Crs.

### AUM as on 31st December 2020:

₹ 1,023.46 Crs.

### Expense Ratio as on 31st December 2020:

Regular : 0.17%

Direct : 0.13%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 31st December 2020:

YTM	: 2.84%
Average Maturity	: 22 Days
Modified Duration	: 22 Days
Macaulay Duration	: 22 Days

### Load Structure:

Entry Load: Not Applicable

### Exit Load:

Exit Load Provision							
Units redeemed/switched-out within "X" days from the date of allotment	Day 1*	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7
Exit load as a % of redemption proceeds/switched-out amount	0.0070	0.0065	0.0060	0.0055	0.0050	0.0045	Nil

\* For the purpose of levying exit load, if subscription (application & funds) is received within cut-off time on a day, Day 1 shall be considered to be the same day, else the day after the date of allotment of units shall be considered as Day 1.

### Dividend History (Face Value: ₹ 1000/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
<b>IDBI Liquid Fund - Monthly Dividend (Regular Plan)</b>				
28th December, 2020	2.7509	2.7509	1,006.3028	1,003.6394
25th November, 2020	2.7223	2.7223	1,006.2641	1,003.6394
26th October, 2020	3.1136	3.1136	1,006.6835	1,003.6394
<b>IDBI Liquid Fund - Monthly Dividend (Direct Plan)</b>				
28th December, 2020	2.7787	2.7787	1004.7701	1002.0799
25th November, 2020	2.7935	2.7935	1004.7748	1002.0799
26th October, 2020	3.1607	3.1607	1005.1702	1002.0799

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

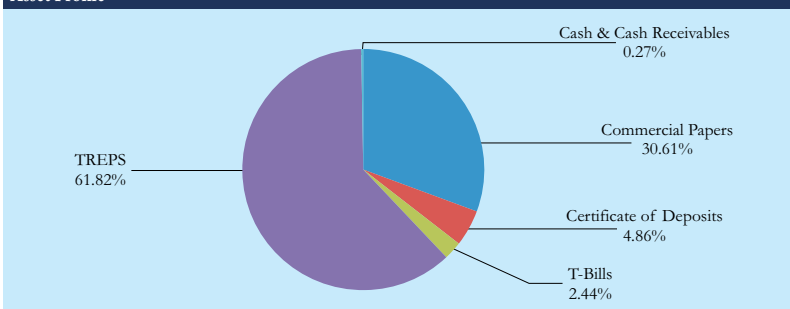
\*\* NAV of the record date.

## Portfolio as on 31/12/2020

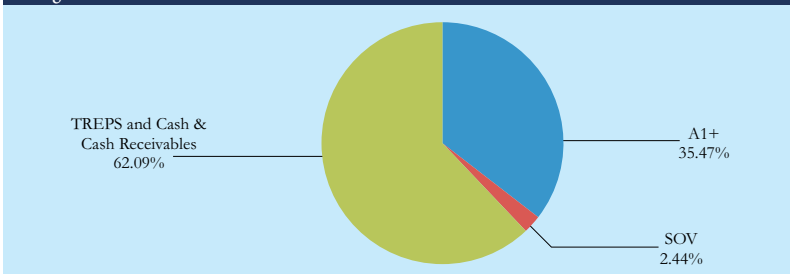
Issuer Name	Rating	% To Net Assets*
<b>COMMERCIAL PAPERS</b>		
BEML Ltd.	[ICRA]A1+	7.27
Britannia Industries Ltd.	CRISIL A1+	4.88
Housing Development Finance Corpn. Ltd.	CRISIL A1+	1.46
KEC International Ltd.	CRISIL A1+	2.43
National Fertilizers Ltd.	[ICRA]A1+	4.87
Reliance Industries Ltd.	CRISIL A1+	4.85
Steel Authority of India Ltd.	IND A1+	4.85
<b>CERTIFICATE OF DEPOSITS</b>		
SBM Bank (India) Ltd.	[ICRA]A1+	4.86
<b>T-BILLS</b>		
91 DTB	SOV	2.44
<b>TREPS</b>		
Cash & Cash Receivables		0.27
<b>TOTAL</b>		<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

## Asset Profile



## Rating Profile



## Product Label

This product is suitable for investors who are seeking\*:

- High level of liquidity along with regular income for short term
- Investments in Debt / Money Market Instruments with maturity / residual maturity up to 91 days

## Riskometer



Investors understand that their principal will be at Moderate risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Ultra Short Term Fund (IUSTF)

(An open ended ultra short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months.#)

Scheme Features		
<b>Investment objective:</b>		
The objective of the Scheme will be to provide investors with regular income for their investment by investing in debt and money market instruments with relatively lower interest rate risk, such that the Macaulay duration of the portfolio is maintained between 3 months to 6 months. However, there can be no assurance that the investment objective of the Scheme will be realized.		
<b>Fund Manager:</b>	<b>Total Experience: Over 18 Years</b>	
Mr. Bhupesh Kalyani	(Managing the Scheme since 1st February, 2017)	
<b>Inception Date:</b>		
3rd September, 2010		
<b>Benchmark:</b>		
CRISIL Ultra Short Term Debt Index		
<b>NAV as on 31st December 2020 (₹ per unit):</b>		
	<b>Regular</b>	<b>Direct</b>
Growth	2149.6072	2247.2718
Daily Dividend	1017.0054	1031.1905
Weekly Dividend	1081.2409	1084.2456
Monthly Dividend	1112.3720	1444.5715
Bonus <sup>^</sup>	2149.7317	2246.1662
<sup>^</sup> Bonus option in this scheme has been discontinued from 15th July, 2015.		
<b>Monthly Average AUM:</b>		
₹ 406.72 Crs.		
<b>AUM as on 31st December 2020:</b>		
₹ 381.32 Crs.		
<b>Expense Ratio as on 31st December 2020:</b>		
Regular	: 0.60%	
Direct	: 0.28%	
Expense ratio is inclusive of GST on management fees.		
<b>Quantitative Measures as on 31st December 2020:</b>		
YTM	: 3.94%	
Average Maturity	: 180 Days	
Modified Duration	: 167 Days	
Macaulay Duration	: 175 Days	
<b>Load Structure:</b>		
Entry Load	: Not Applicable.	
Exit Load (for Lumpsum & SIP)	: Nil.	

Scheme Features		
<b>Investment objective:</b>		
The objective of the Scheme will be to provide investors with regular income for their investment by investing in debt and money market instruments with relatively lower interest rate risk, such that the Macaulay duration of the portfolio is maintained between 3 months to 6 months. However, there can be no assurance that the investment objective of the Scheme will be realized.		
<b>Fund Manager:</b>	<b>Total Experience: Over 18 Years</b>	
Mr. Bhupesh Kalyani	(Managing the Scheme since 1st February, 2017)	
<b>Inception Date:</b>		
3rd September, 2010		
<b>Benchmark:</b>		
CRISIL Ultra Short Term Debt Index		
<b>NAV as on 31st December 2020 (₹ per unit):</b>		
	<b>Regular</b>	<b>Direct</b>
Growth	2149.6072	2247.2718
Daily Dividend	1017.0054	1031.1905
Weekly Dividend	1081.2409	1084.2456
Monthly Dividend	1112.3720	1444.5715
Bonus <sup>^</sup>	2149.7317	2246.1662
<sup>^</sup> Bonus option in this scheme has been discontinued from 15th July, 2015.		
<b>Monthly Average AUM:</b>		
₹ 406.72 Crs.		
<b>AUM as on 31st December 2020:</b>		
₹ 381.32 Crs.		
<b>Expense Ratio as on 31st December 2020:</b>		
Regular	: 0.60%	
Direct	: 0.28%	
Expense ratio is inclusive of GST on management fees.		
<b>Quantitative Measures as on 31st December 2020:</b>		
YTM	: 3.94%	
Average Maturity	: 180 Days	
Modified Duration	: 167 Days	
Macaulay Duration	: 175 Days	
<b>Load Structure:</b>		
Entry Load	: Not Applicable.	
Exit Load (for Lumpsum & SIP)	: Nil.	

Scheme Features		
<b>Investment objective:</b>		
The objective of the Scheme will be to provide investors with regular income for their investment by investing in debt and money market instruments with relatively lower interest rate risk, such that the Macaulay duration of the portfolio is maintained between 3 months to 6 months. However, there can be no assurance that the investment objective of the Scheme will be realized.		
<b>Fund Manager:</b>	<b>Total Experience: Over 18 Years</b>	
Mr. Bhupesh Kalyani	(Managing the Scheme since 1st February, 2017)	
<b>Inception Date:</b>		
3rd September, 2010		
<b>Benchmark:</b>		
CRISIL Ultra Short Term Debt Index		
<b>NAV as on 31st December 2020 (₹ per unit):</b>		
	<b>Regular</b>	<b>Direct</b>
Growth	2149.6072	2247.2718
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<sup>^</sup> Bonus option in this scheme has been discontinued from 15th July, 2015.		
<b>Monthly Average AUM:</b>		
₹ 406.72 Crs.		
<b>AUM as on 31st December 2020:</b>		
₹ 381.32 Crs.		
<b>Expense Ratio as on 31st December 2020:</b>		
Regular	: 0.60%	
Direct	: 0.28%	
Expense ratio is inclusive of GST on management fees.		
<b>Quantitative Measures as on 31st December 2020:</b>		
YTM	: 3.94%	
Average Maturity	: 180 Days	
Modified Duration	: 167 Days	
Macaulay Duration	: 175 Days	
<b>Load Structure:</b>		
Entry Load	: Not Applicable.	
Exit Load (for Lumpsum & SIP)	: Nil.	

Dividend History (Face Value: ₹ 1000/- Per Unit)				
Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
<b>IDBI Ultra Short Term Fund - Monthly Dividend (Regular Plan)</b>				
29th December, 2020	3.2809	3.2809	1114.9442	1111.9133
26th November, 2020	5.2323	5.2323	1116.3701	1111.6633
27th October, 2020	4.3150	4.3150	1115.3194	1111.1378
<b>IDBI Ultra Short Term Fund - Monthly Dividend (Direct Plan)</b>				
29th December, 2020	4.6675	4.6675	1448.2807	1443.9506
26th November, 2020	7.1831	7.1831	1450.1106	1443.6132
27th October, 2020	6.0490	6.0490	1448.7874	1442.9275

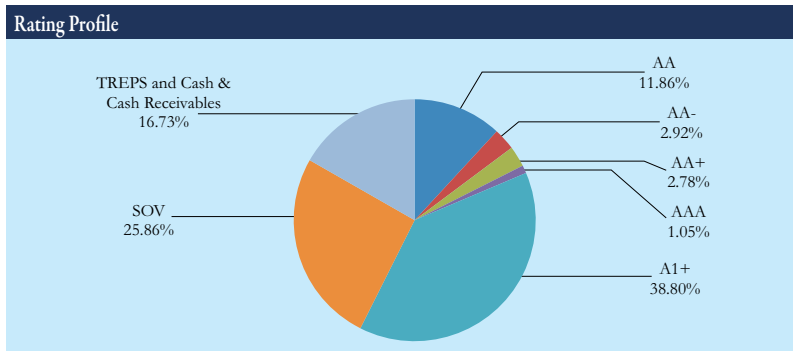
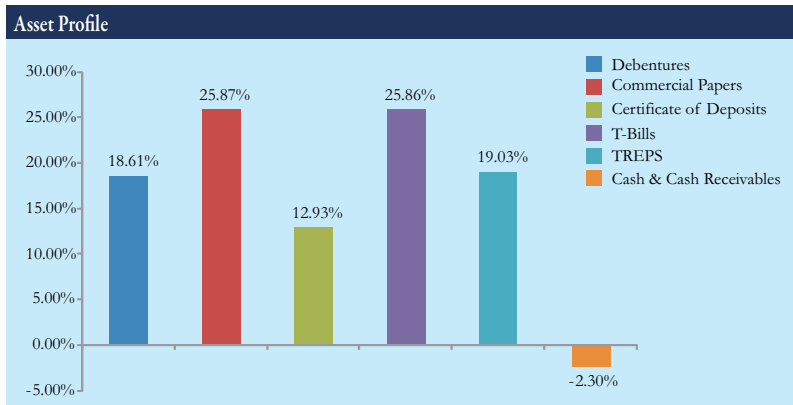
Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

\*\* NAV of the record date.

# please refer to the Scheme Information Document (SID) on which the concept of Macaulay's duration has been explained.

Portfolio as on 31/12/2020		
Issuer Name	Rating	% To Net Assets*
<b>DEBENTURES</b>		
Punjab National Bank (AT1 Bond under Basel III)	IND AA	4.51
Vedanta Ltd.	CRISIL AA-	2.92
Bank of Baroda (AT1 Bond under Basel III)	CARE AA	2.21
JK Cement Ltd.	CARE AA	1.97
TATA Power Co. Ltd.	IND AA	1.91
Hindalco Industries Ltd.	CRISIL AA	1.26
Axis Bank Ltd. (AT1 Bond under Basel III)	CRISIL AA+	1.01
ICICI Bank Ltd. (Tier I Bond under Basel III)	[ICRA]AA+	0.90
Bank of Baroda (AT1 Bond under Basel III)	CRISIL AA+	0.87
REC Ltd.	CRISIL AAA	0.53
Chennai Petroleum Corpn. Ltd.	CRISIL AAA	0.52
<b>COMMERCIAL PAPERS</b>		
National Fertilizers Ltd.	[ICRA]A1+	6.54
KEC International Ltd.	CRISIL A1+	6.51
Steel Authority of India Ltd.	IND A1+	6.51
Housing Development Finance Corporation Ltd.	CRISIL A1+	6.51
<b>CERTIFICATE OF DEPOSITS</b>		
Bank of Baroda	IND A1+	6.47
Axis Bank Ltd.	CRISIL A1+	6.46
<b>T-BILLS</b>		
364 DTB	SOV	25.86
<b>TREPS</b>		
Cash & Cash Receivables		19.03
<b>TOTAL</b>		<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.



**Product Label**

This product is suitable for investors who are seeking\*:

**Riskometer**

Investors understand that their principal will be at Moderate risk

- Regular income for short term
- Investments in Debt/Money market instruments with relatively lower interest rate risk, such that the Macaulay duration of the portfolio is maintained between 3 months to 6 months

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Short Term Bond Fund (ISTBF)

(An open-ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years.#)

Scheme Features													
<b>Investment objective:</b> The investment objective of the Scheme is to provide investors with regular income by investing in debt and money market instruments, such that the Macaulay duration of the portfolio is maintained between 1 year to 3 years. However, there can be no assurance that the investment objective of the Scheme will be realized.													
<b>Fund Manager:</b> Mr. Bhupesh Kalyani	<b>Total Experience:</b> Over 18 Years (Managing the Scheme since 1st February, 2017)												
<b>Inception Date:</b> 23rd March, 2011													
<b>Benchmark:</b> CRISIL Short Term Bond Fund Index													
<b>NAV as on 31st December 2020 (₹ per unit):</b>													
	<table border="1"> <thead> <tr> <th></th> <th>Regular</th> <th>Direct</th> </tr> </thead> <tbody> <tr> <td>Growth</td> <td>19.9217</td> <td>21.3031</td> </tr> <tr> <td>Weekly Dividend</td> <td>11.8098</td> <td>12.8766</td> </tr> <tr> <td>Monthly Dividend</td> <td>12.1061</td> <td>15.3113</td> </tr> </tbody> </table>		Regular	Direct	Growth	19.9217	21.3031	Weekly Dividend	11.8098	12.8766	Monthly Dividend	12.1061	15.3113
	Regular	Direct											
Growth	19.9217	21.3031											
Weekly Dividend	11.8098	12.8766											
Monthly Dividend	12.1061	15.3113											
<b>Monthly Average AUM:</b> ₹ 22.59 Crs.													
<b>AUM as on 31st December 2020:</b> ₹ 22.34 Crs.													
<b>Expense Ratio as on 31st December 2020:</b> Regular : 0.75% Direct : 0.36% Expense ratio is inclusive of GST on management fees.													
<b>Quantitative Measures as on 31st December 2020:</b> YTM : 4.83% Average Maturity : 2.46 Years Modified Duration : 2.10 Years Macaulay Duration : 2.20 Years													
<b>Load Structure:</b> Entry Load : Not Applicable. Exit Load (for Lumpsum & SIP) : Nil.													

## Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
<b>IDBI Short Term Bond Fund - Monthly Dividend (Regular Plan)</b>				
29th December, 2020	0.0245	0.0245	12.1110	12.0965
26th November, 2020	0.0954	0.0954	12.1696	12.0865
27th October, 2020	0.1016	0.1016	12.1766	12.0742
<b>IDBI Short Term Bond Fund - Monthly Dividend (Direct Plan)</b>				
29th December, 2020	0.0354	0.0354	15.3214	15.2988
26th November, 2020	0.1248	0.1248	15.3951	15.2860
27th October, 2020	0.1336	0.1336	15.4049	15.2703

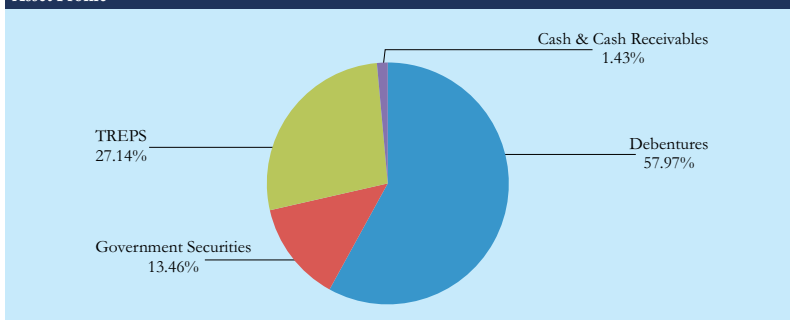
Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.  
\*\* NAV of the record date.

# please refer to the Scheme Information Document (SID) on which the concept of Macaulay's duration has been explained.

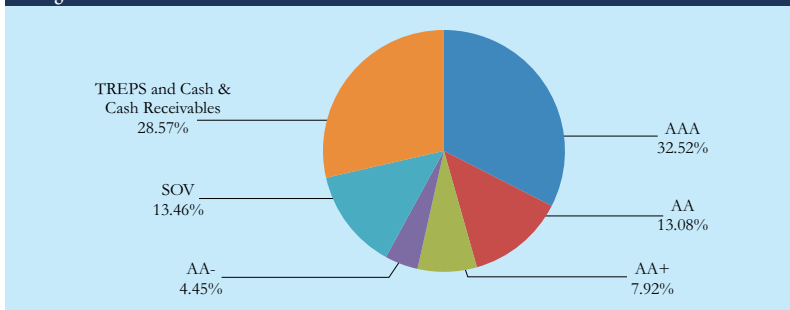
Portfolio as on 31/12/2020		
Issuer Name	Rating	% To Net Assets*
<b>DEBENTURES</b>		
Power Finance Corpn. Ltd.	CRISIL AAA	8.31
Bank of Baroda (AT1 Bond under Basel III)	CARE AA	8.29
NTPC Ltd.	CRISIL AAA	8.09
REC Ltd.	CRISIL AAA	8.07
Chennai Petroleum Corpn. Ltd.	CRISIL AAA	8.05
ICICI Bank Ltd. (Tier I Bond under Basel III)	[ICRA]AA+	7.92
Hindalco Industries Ltd.	CRISIL AA	4.79
Vedanta Ltd.	CRISIL AA-	4.45
Dewan Housing Finance Corpn. Ltd.	CARE D	0.00^
<b>GOVERNMENT SECURITIES</b>		
5.15% CGL	SOV	13.46
<b>TREPS</b>		
Cash & Cash Receivables		1.43
<b>TOTAL</b>		<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point. ^Less than 0.005%.

## Asset Profile



## Rating Profile

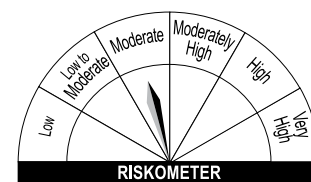


## Product Label

This product is suitable for investors who are seeking\*:

- Regular income for short term
- Investments in Debt/Money market instruments such that the Macaulay duration of the portfolio is maintained between 1 year to 3 years

## Riskometer



Investors understand that their principal will be at Moderate risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Credit Risk Fund (ICRF)

(An open-ended debt scheme predominantly investing in AA and below rated corporate bonds)

Scheme Features		
<b>Investment objective:</b> The investment objective of the Scheme is to generate regular income and opportunities for capital appreciation by investing predominantly in AA and below rated corporate bonds across maturity spectrum. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.		
<b>Fund Manager:</b> Mr. Bhupesh Kalyani	<b>Total Experience: Over 18 Years</b> (Managing the Scheme since 1st February, 2017)	
<b>Inception Date:</b> 3rd March, 2014		
<b>Benchmark:</b> NIFTY Credit Risk Bond Index		
<b>NAV as on 31st December 2020 (₹ per unit):</b>		
	<b>Regular</b>	<b>Direct</b>
Growth	13.0549	13.8429
Quarterly Dividend	9.2375	9.4417
Annual Dividend	9.7628	10.5943
<b>Monthly Average AUM:</b> ₹ 38.70 Crs.		
<b>AUM as on 31st December 2020:</b> ₹ 38.66 Crs.		
<b>Expense Ratio as on 31st December 2020:</b>		
Regular	: 1.35%	
Direct	: 0.70%	
Expense ratio is inclusive of GST on management fees.		
<b>Quantitative Measures as on 31st December 2020:</b>		
YTM	: 6.55%	
Average Maturity	: 2.03 Years	
Modified Duration	: 1.74 Years	
Macaulay Duration	: 1.85 Years	
<b>Load Structure:</b>		
<b>Entry Load</b>	: Not Applicable.	
<b>Exit Load</b>	: • If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil. • If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV. • If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil.	

## Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
<b>IDBI Credit Risk Fund - Quarterly Dividend (Regular Plan)</b>				
20th February, 2019	0.1785	0.1653	10.3989	10.1536
05th November, 2018	0.1033	0.0957	10.3073	10.1642
21st May, 2018	0.3899	0.3611	10.6505	10.1134
<b>IDBI Credit Risk Fund - Quarterly Dividend (Direct Plan)</b>				
20th February, 2019	0.1923	0.1781	10.5164	10.2522
05th November, 2018	0.1299	0.1203	10.4359	10.25600
21st May, 2018	0.4985	0.4616	10.8854	10.19800
<b>IDBI Credit Risk Fund - Annual Dividend (Regular Plan)</b>				
21st May, 2018	0.5795	0.5366	11.0867	10.2865
20th April, 2017	1.0921	0.0000	12.0655	10.5502
27th March, 2015	0.6304	0.0000	11.0963	10.2355
<b>IDBI Credit Risk Fund - Annual Dividend (Direct Plan)</b>				
21st May, 2018	2.2136	2.0498	14.0270	10.9598

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

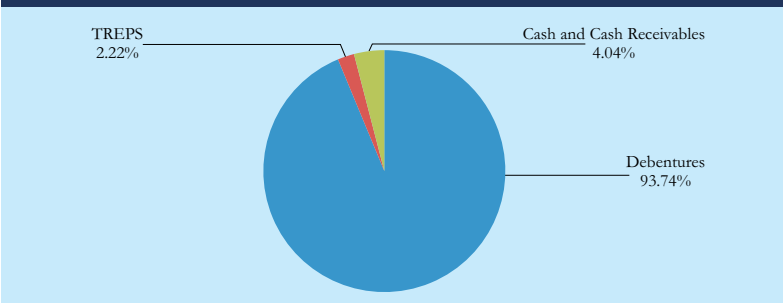
\*\* NAV of the record date.

## Portfolio as on 31/12/2020

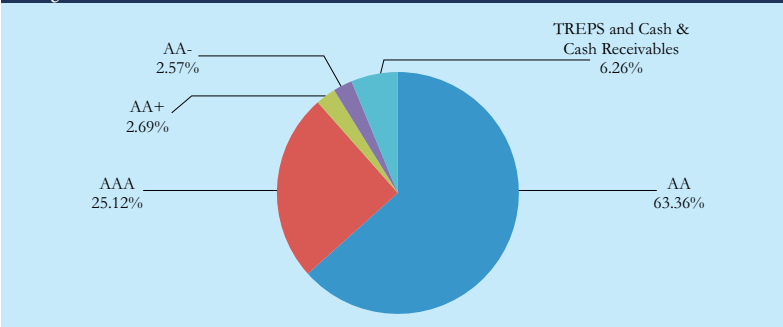
Issuer Name	Rating	% To Net Assets*
<b>DEBENTURES</b>		
Punjab National Bank (Tier I Bond under Basel III)	IND AA	39.22
Power Finance Corpn. Ltd.	CRISIL AAA	8.53
Hindalco Industries Ltd.	CRISIL AA	8.31
TATA Power Co.Ltd.	IND AA	8.05
NTPC Ltd.	CRISIL AAA	7.79
JK Cement Ltd.	CARE AA	7.78
REC Ltd.	CRISIL AAA	7.77
Axis Bank Ltd. (AT1 Bond under Basel III)	CRISIL AA+	2.69
Vedanta Ltd.	CRISIL AA-	2.57
Chennai Petroleum Corpn. Ltd.	CRISIL AAA	1.03
Dewan Housing Finance Corpn. Ltd.	CARE D	0.00^
Yes Bank Ltd. (Addl Tier I Bond under Basel III)	[ICRA]D	0.00^
<b>TREPS</b>		
Cash & Cash Receivables		4.04
<b>TOTAL</b>		<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point. ^Less than 0.005%.

## Asset Profile



## Rating Profile

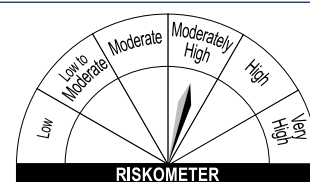


## Product Label

This product is suitable for investors who are seeking\*:

- Regular income & capital appreciation through active management for at least medium term horizon
- Investments predominantly in AA and below rated corporate bonds across maturity spectrum

### Riskometer



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Dynamic Bond Fund (IDBF)

(An open-ended dynamic debt scheme investing across duration)

Scheme Features													
<b>Investment objective:</b> The objective of the scheme is to generate regular income while maintaining liquidity through active management of a portfolio comprising of debt and money market instruments.													
<b>Fund Manager:</b> Mr. Raju Sharma	<b>Total Experience:</b> Over 28 Years (Managing the Scheme since 3rd May, 2017)												
<b>Inception Date:</b> 21st February 2012													
<b>Benchmark:</b> CRISIL Composite Bond Fund Index													
<b>NAV as on 31st December 2020 (₹ per unit):</b>													
	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th></th> <th style="text-align: center;">Regular</th> <th style="text-align: center;">Direct</th> </tr> </thead> <tbody> <tr> <td>Growth</td> <td style="text-align: center;">17.1878</td> <td style="text-align: center;">18.3433</td> </tr> <tr> <td>Quarterly Dividend</td> <td style="text-align: center;">12.0150</td> <td style="text-align: center;">10.2032</td> </tr> <tr> <td>Annual Dividend</td> <td style="text-align: center;">12.5897</td> <td style="text-align: center;">14.9441</td> </tr> </tbody> </table>		Regular	Direct	Growth	17.1878	18.3433	Quarterly Dividend	12.0150	10.2032	Annual Dividend	12.5897	14.9441
	Regular	Direct											
Growth	17.1878	18.3433											
Quarterly Dividend	12.0150	10.2032											
Annual Dividend	12.5897	14.9441											
<b>Monthly Average AUM:</b> ₹ 20.01 Crs.													
<b>AUM as on 31st December 2020:</b> ₹ 20.48 Crs.													
<b>Expense Ratio as on 31st December 2020:</b> Regular : 1.24% Direct : 0.52% Expense ratio is inclusive of GST on management fees.													
<b>Quantitative Measures as on 31st December 2020:</b> YTM : 6.26% Average Maturity : 4.00 Years Modified Duration : 3.16 Years Macaulay Duration : 3.30 Years													
<b>Load Structure:</b> Entry Load : Not Applicable. Exit Load (for Lumpsum & SIP) : Nil.													

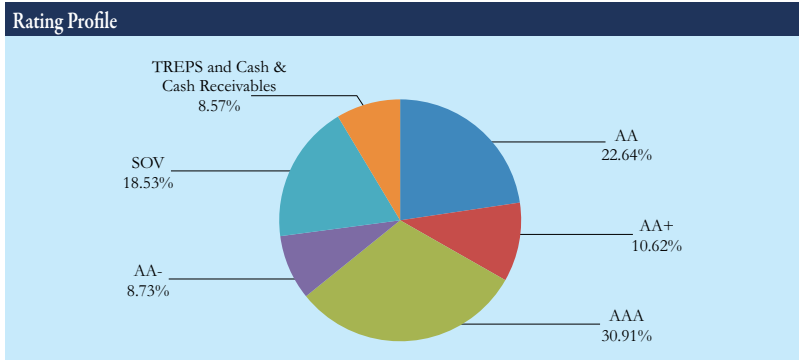
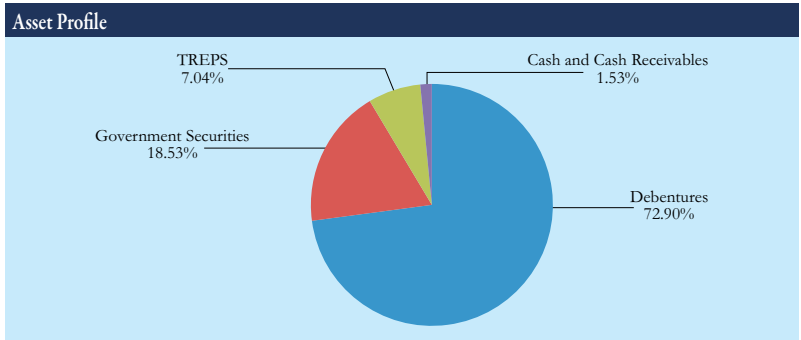
### Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
<b>IDBI Dynamic Bond Fund - Quarterly Dividend (Regular Plan)</b>				
20th February, 2019	0.1840	0.1704	10.7074	10.4502
05th November, 2018	0.1124	0.1041	10.5503	10.4013
27th July, 2017	0.1961	0.1817	10.7876	10.5012
<b>IDBI Dynamic Bond Fund - Quarterly Dividend (Direct Plan)</b>				
20th February, 2019	0.2584	0.2393	13.5059	13.1455
05th November, 2018	0.1943	0.1799	13.3302	13.0697
29th September, 2014	0.3507	0.3358	10.7090	10.2445
<b>IDBI Dynamic Bond Fund - Annual Dividend (Regular Plan)</b>				
20th April, 2017	0.8926	0.8270	11.6510	10.3999
27th March, 2015	0.7992	0.7412	11.3590	10.2782
17th April, 2014	0.1403	0.1343	10.3119	10.1496
<b>IDBI Dynamic Bond Fund - Annual Dividend (Direct Plan)</b>				
27th March, 2015	0.8203	0.7607	11.4143	10.3051
17th April, 2014	0.1636	0.1567	10.3474	10.1555

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.  
\*\* NAV of the record date.

Portfolio as on 31/12/2020		
Issuer Name	Rating	% To Net Assets*
<b>DEBENTURES</b>		
Punjab National Bank (AT1 Bond under Basel III)	IND AA	14.80
Bank of Baroda (AT1 Bond under Basel III)	CRISIL AA+	9.10
Chennai Petroleum Corpn. Ltd.	CRISIL AAA	8.78
Vedanta Ltd.	CRISIL AA-	8.73
NTPC Ltd.	CRISIL AAA	8.34
REC Ltd.	CRISIL AAA	8.31
Hindalco Industries Ltd.	CRISIL AA	7.84
Housing and Urban Development Corpn. Ltd.	[ICRA]AAA	5.48
Axis Bank Ltd. (AT1 Bond under Basel III)	CRISIL AA+	1.52
<b>GOVERNMENT SECURITIES</b>		
5.85% CGL	SOV	18.53
<b>TREPS</b>		
Cash & Cash Receivables		1.53
<b>TOTAL</b>		<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

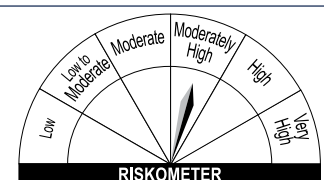


### Product Label

This product is suitable for investors who are seeking\*:

- Generate income along with attendant liquidity through active management of portfolio with at least medium term horizon
- Investments in Debt (including Government Securities) / Money Market Instruments

### Riskometer



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Gilt Fund (IGF)

(An open-ended debt scheme investing in government securities across maturity)

## Scheme Features

### Investment objective:

The investment objective of the scheme would be to provide regular income along with opportunities for capital appreciation through investments in a diversified basket of central government dated securities, state government securities and treasury bills. However, there can be no assurance that the investment objective of the scheme will be realized / achieved.

<b>Fund Manager:</b>	<b>Total Experience: Over 28 Years</b>
Mr. Raju Sharma	(Managing the Scheme since 3rd May, 2017)

**Inception Date:**  
21st December, 2012

**Benchmark:**  
CRISIL Dynamic Gilt Index

**NAV as on 31st December 2020 (₹ per unit):**

	Regular	Direct
Growth	17.1432	18.0912
Quarterly Dividend	11.8656	13.3573
Annual Dividend	12.6935	13.6397

**Monthly Average AUM:**  
₹ 27.08 Crs.

**AUM as on 31st December 2020:**  
₹ 26.25 Crs.

**Expense Ratio as on 31st December 2020:**

Regular : 1.25%  
Direct : 0.52%

Expense ratio is inclusive of GST on management fees.

**Quantitative Measures as on 31st December 2020:**

YTM : 5.65%  
Average Maturity : 8.74 Years  
Modified Duration : 6.64 Years  
Macaulay Duration : 6.83 Years

**Load Structure:**

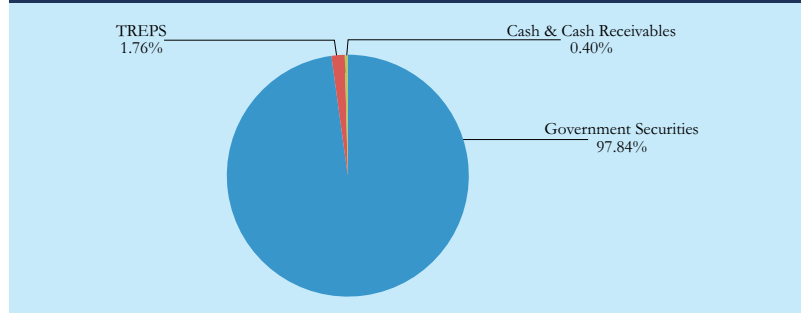
Entry Load : Not Applicable.  
Exit Load (for Lumpsum & SIP) : Nil.

## Portfolio as on 31/12/2020

Issuer Name	Rating	% to Net Assets*
<b>GOVERNMENT SECURITIES</b>		<b>97.84</b>
5.85% CGL	SOV	78.75
5.15% CGL	SOV	19.09
TREPS		1.76
Cash & Cash Receivables		0.40
<b>TOTAL</b>		<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

## Asset Profile



## Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
-------------	-------------------------------	---------------------	---------------------------	------------------------

### IDBI Gilt Fund - Quarterly Dividend (Regular Plan)

20th February, 2019	0.1936	0.1793	10.5697	10.2965
27th July, 2017	0.2353	0.2180	10.6557	10.3103
20th April, 2017	0.7883	0.7303	11.5717	10.4070

### IDBI Gilt Fund - Quarterly Dividend (Direct Plan)

20th February, 2019	0.2253	0.2086	11.7303	11.4129
27th July, 2017	0.3575	0.0000	11.7938	11.2775
20th April, 2017	0.5462	0.0000	12.2578	11.4817

### IDBI Gilt Fund - Annual Dividend (Regular Plan)

20th April, 2017	1.0847	0.0000	12.0341	10.5184
27th March, 2015	0.9936	0.9215	11.8111	10.4722
17th April, 2014	0.3585	0.3433	10.6705	10.2259

### IDBI Gilt Fund - Annual Dividend (Direct Plan)

20th April, 2017	0.9847	0.0000	12.2581	10.8809
27th March, 2015	0.9768	0.0000	11.8291	10.5137
17th April, 2014	0.3896	0.3732	10.7019	10.2176

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

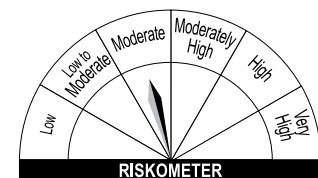
\*\* NAV of the record date.

## Product Label

This product is suitable for investors who are seeking\*:

- Long term regular income along with capital appreciation with at least medium term horizon
- Investments in dated Central & State Government Securities / T-Bills / Money Market Instrument

## Riskometer



Investors understand that their principal will be at Moderate risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



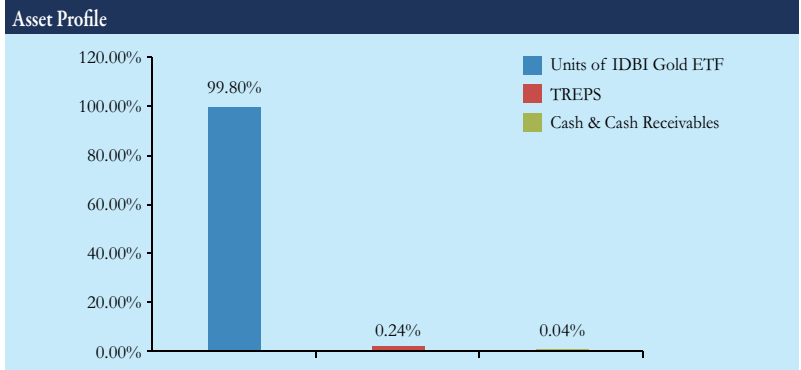
# IDBI Gold Fund (IGFOF)

(An open-ended fund of funds scheme investing in IDBI Gold Exchange Traded Fund [IDBI Gold ETF])

Scheme Features		
<b>Investment objective:</b> The investment objective of the Scheme will be to generate returns that correspond closely to the returns generated by IDBI Gold Exchange Traded Fund.		
<b>Fund Manager:</b> Mr. Firdaus Marazban Ragina	<b>Total Experience:</b> Over 20 Years (Managing the Scheme since 20th June 2019)	
<b>Inception Date:</b> 14th August, 2012		
<b>Benchmark:</b> Domestic price of Gold		
<b>NAV as on 31st December 2020 (₹ per unit):</b>		
	<b>Regular</b>	<b>Direct</b>
Growth	13.7084	14.1844
<b>Monthly Average AUM:</b> ₹ 44.22 Crs.		
<b>AUM as on 31st December 2020:</b> ₹ 44.16 Crs.		
<b>Expense Ratio as on 31st December 2020:</b> Regular : 0.66% Direct : 0.28% Expense ratio is inclusive of GST on management fees.		
<b>Load Structure:</b>		
<b>Entry Load</b>	: Not Applicable.	
<b>Exit Load</b>	: 1% for exit (redemption/switch-out/transfer/SWP) within for Lumpsum & SIP) 12 months from the date of allotment.	

Portfolio as on 31/12/2020	
Issuer Name	% To Net Assets*
Units of IDBI Gold Exchange Traded Fund	99.80
TREPS	0.24
Cash & Cash Receivables	-0.04
<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.



Product Label	
<b>This product is suitable for investors who are seeking*:</b>	<b>Riskometer</b>
<ul style="list-style-type: none"> <li>To replicate returns of IDBI Gold ETF with atleast medium term horizon</li> <li>Investments in units of IDBI Gold ETF / Money Market Instruments / IDBI Liquid Fund Scheme</li> </ul>	<p><b>RISKOMETER</b></p> <p>Investors understand that their principal will be at Moderately High risk</p>

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## AUM REPORT FOR THE QUARTER ENDED (31/12/2020)

Rs. in Lakhs

### Asset Class-wise disclosure of AAUM

Category of the Scheme	Average AUM for the Quarter
Liquid Fund/Money Market Fund/ Floater Fund	126693.04
Gilt Fund/ Glit Fund with 10 year constant duration	2705.64
Remaining Income/ Debt Oriented Schemes	41425.53
Growth/ Equity Oriented Schemes (Other than ELSS)	150577.53
ELSS Funds	50001.36
Hybrid Schemes	23050.47
Solution Oriented Schemes	0.00
Index Funds	28785.98
GOLD ETF	9220.85
Other ETF	0.00
Fund of Fund investing overseas	0.00
<b>Total</b>	<b>432460.40</b>

# IDBI Gold Exchange Traded Fund (IDBIGOLD)

(An open-ended scheme replicating/tracking the performance of gold in domestic prices)

## Scheme Features

### Investment objective:

To invest in physical gold and gold related instruments with the objective to replicate the performance of gold in domestic prices. The ETF will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Fund and the underlying asset.

### Fund Manager:

Mr. Firdaus Marazban Ragina

### Total Experience: Over 20 Years

(Managing the Scheme since 20th June 2019)

### Inception Date:

9th November, 2011

### Benchmark:

Domestic price of Physical Gold

### NAV as on 31st December 2020 (₹ per unit):

NAV	4,625.049
Physical Gold Price*	4,993.1316
Cash Component	-368.0829

\* Source: Stock Holding Corporation of India Ltd. (Custodian for IDBI Gold ETF)

### Monthly Average AUM:

₹ 90.55 Crs.

### AUM as on 31st December 2020:

₹ 91.10 Crs.

### Expense Ratio as on 31st December 2020:

Regular : 0.35%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 31st December 2020:

Tracking Error : 0.3560%

Annualised tracking error for last 3 year's period.

### Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

### Listing:

The Scheme is listed on National Stock Exchange of India Ltd. (NSE) and Bombay Stock Exchange Ltd. (BSE).

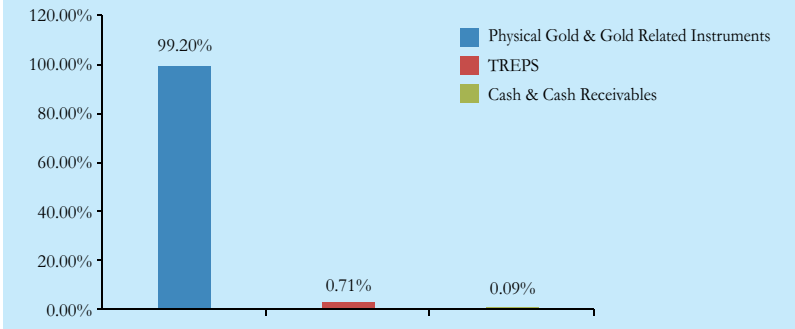
## Portfolio as on 31/12/2020

Issuer Name	% To Net Assets*
Physical Gold & Gold Related Instruments*	99.20
TREPS	0.71
Cash & Cash Receivables	0.09
<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

# Comprises of 30 Kgs deposited in the Gold Monetisation Scheme of Bank of Nova Scotia.

## Asset Profile

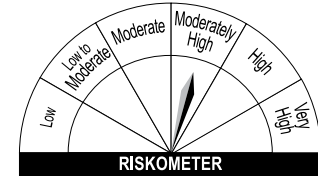


## Product Label

This product is suitable for investors who are seeking\*:

- To replicate the performance of gold in domestic prices with at least medium term horizon
- Investments in physical gold and gold related instruments / debt & money market instruments

## Riskometer



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

NSE Disclaimer for IDBI Gold Exchange Traded Fund : It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Scheme Information Document.

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## Contact us

### IDBI Asset Management Limited

(Investment Manager to IDBI Mutual Fund)

CIN: U65100MH2010PLC199319

Registered Office: IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005

Corporate Office: 4th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005



Phone: 022-66442800



Fax: 022-66442801



E-mail: [contactus@idbimutual.co.in](mailto:contactus@idbimutual.co.in)



Website: [www.idbimutual.co.in](http://www.idbimutual.co.in)



Toll-free: 1800-419-4324 (from any landline or mobile number across India, between 9 am-6 pm from Monday to Saturday)

## Our Branches:

Ahmedabad	: IDBI Mutual Fund, IDBI Complex, 3rd Floor, Near Lal Bungalows, Off. C G Road, Ahmedabad - 380 006. Tel.: 079-2640 0887 / 30. Fax: 079-26400844.
Bengaluru	: IDBI Mutual Fund, Mittal Towers, 209, A-Wing, 2nd Floor, M G Road, Bengaluru - 560 001. Tel.: 080-41495263.
Chandigarh	: IDBI Mutual Fund, IDBI Bank Ltd., Ground Floor, SCO 162-163, Sector-9C, Chandigarh - 160 009.
Chennai	: IDBI Mutual Fund, No. 115, Anna Salai, P. B. No. 805, Saidapet, Chennai - 600 015.
Delhi	: IDBI Mutual Fund, 610, 6th Floor, Indraprakash Building, Barakhamba Road, New Delhi - 110 001.
Hyderabad	: IDBI Mutual Fund, 2nd Floor, 5-9-89/1 Chapel Road, Hyderabad - 500 001.
Indore	: IDBI Mutual Fund, IDBI Bank Ltd., Ground Floor, 16-C, Omni Palace, Ratlam Kothi, Main Road, Indore - 452 001. Tel.: 0731-6679127
Jaipur	: IDBI Mutual Fund, IDBI Bank Ltd., F-29, Gautam Marg, Opp. Reliance Fresh, Vaishali Nagar, Jaipur-302 021.
Kochi	: IDBI Mutual Fund, 2nd Floor, IDBI Bank Corporate Office, Near Passport Office, Panampally Nagar, P. B. No. 4253, Kochi - 682 036.
Kolkata	: IDBI Mutual Fund, IDBI House, 6th Floor, 44, Shakespeare Sarani, Kolkata - 700 017. Tel.: 033 - 66557627. Fax: 033-66557629.
Lucknow	: IDBI Mutual Fund, Ground Floor, Saran Chambers-II, 05 Park Road, Opp. Civil Hospital, Hazratganj, Lucknow - 226 001.
Mumbai	: IDBI Mutual Fund, 4th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005. Tel.: 022-66442800.
Pune	: IDBI Mutual Fund, Office No. 91, 5th Floor, Shreenath Plaza, C Wing, F. C. Road, Shivajinagar, Pune - 411 005.

## SCHEME PERFORMANCE - REGULAR PLANS (As of last business day of the month - December 2020)

**Schemes managed by Fund Manager (FM) - Ms. Uma Venkatraman**  
Total Experience: Over 16 Years

### IDBI Equity Advantage Fund (IEAF) Inception date: 10th September, 2013

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
1 year	8.34	17.87	17.11	10,837	11,792	11,716
3 years	4.01	9.45	13.22	11,256	13,122	14,530
5 years	8.76	13.27	14.25	15,224	18,661	19,479
Since Inception	16.51	15.10	14.10	30,570	27,967	26,241

FM managing this Scheme since 1st July 2018.  
# S&P BSE 200-TRI, ## S&P BSE SenseX-TRI.

### IDBI India Top 100 Equity Fund (IIT100EF) Inception date: 15th May 2012

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	16.38	16.03	16.09	11,643	11,608	11,614
Last 3 years	7.26	9.98	11.28	12,346	13,314	13,790
Last 5 years	9.92	13.17	13.39	16,052	18,577	18,754
Since Inception	13.59	14.67	14.24	30,050	32,610	31,579

FM managing this Scheme since 5th September 2017.  
# NIFTY 100-TRI, ## NIFTY 50-TRI.

### IDBI Diversified Equity Fund (IDEF) Inception date: 28th March, 2014

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	16.13	18.36	17.11	11,618	11,841	11,716
Last 3 years	5.91	8.19	13.22	11,886	12,671	14,530
Last 5 years	9.04	12.87	14.25	15,419	18,334	19,479
Since Inception	15.02	13.95	13.39	25,780	24,201	23,407

FM managing this Scheme since 20th June 2019.  
# S&P BSE 500-TRI, ## S&P BSE SenseX-TRI.

### IDBI Midcap Fund (IMF) Inception date: 25th January, 2017

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	24.25	22.95	16.09	12,432	12,302	11,614
Last 3 years	1.16	0.50	11.28	10,354	10,150	13,790
Since Inception	6.64	8.95	14.60	12,880	14,012	17,092

FM managing this Scheme since 20th June 2019.  
The Regular Plan of this scheme is in existence for a period less than 5 years.  
# NIFTY Midcap 100-TRI, ## NIFTY 50-TRI.

### IDBI Small Cap Fund (ISF) Inception date: 21st June, 2017

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	18.91	26.38	16.09	11,896	12,646	11,614
Last 3 years	-1.11	-4.67	11.28	9,668	8,661	13,790
Since Inception	2.18	0.80	12.53	10,790	10,287	15,171

FM managing this Scheme since 5th September 2017.  
The Regular Plan of this scheme is in existence for a period less than 5 years.  
#NIFTY Smallcap 250-TRI, ## NIFTY 50-TRI

### IDBI Focused 30 Equity Fund (IF30EF) Inception date: 17th November, 2017

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	18.69	16.03	16.09	11,874	11,608	11,614
Last 3 years	6.05	9.98	11.28	11,933	13,314	13,790
Since Inception	6.29	10.52	11.68	12,100	13,667	14,122

FM managing this Scheme since 20th June 2019.  
The Regular Plan of this scheme is in existence for a period less than 5 years.  
#NIFTY 100-TRI, ## NIFTY 50-TRI

### IDBI Banking & Financial Services Fund (IB&FSF) Inception date: 4th June, 2018

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	0.26	4.73	16.09	10,026	10,474	11,614
Since Inception	5.61	14.39	12.60	11,510	14,144	13,581

FM managing this Scheme since inception.  
The Regular Plan of this scheme is in existence for a period less than 3 years.  
#NIFTY Financial Services-TRI, ## NIFTY 50-TRI

### IDBI Long Term Value Fund (ILTVF) Inception date: 20th August, 2018

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	13.37	18.36	17.11	11,340	11,841	11,716
Since Inception	7.09	8.25	11.03	11,760	12,064	12,809

FM managing this Scheme since inception.  
The Regular Plan of this scheme is in existence for a period less than 3 years.  
# S&P BSE 500-TRI, ## S&P BSE SenseX-TRI

### IDBI Dividend Yield Fund (IDYF) Inception date: 21st December 2018

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	24.28	15.70	16.09	12,435	11,574	11,614
Since Inception	15.63	8.32	15.15	13,430	11,761	13,316

FM managing this Scheme Since 20th June, 2019.  
The Regular Plan of this scheme is in existence for a period less than 3 years.  
#NIFTY Dividend Opportunities 50 - TRI, ## NIFTY 50 - TRI

### IDBI HealthCare Fund (IHF) Inception date: 28th February 2019

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	58.01	62.40	16.09	15,821	16,261	11,614
Since Inception	32.42	29.01	16.47	16,770	15,984	13,240

FM managing this Scheme since inception  
The Regular Plan of this scheme is in existence for a period less than 3 years.  
#S&P BSE Healthcare - TRI, ## NIFTY 50 - TRI

**Schemes managed by Fund Manager (FM) - Mr. Firdaus Marazban Ragina**  
Total Experience: Over 20 Years

### IDBI Nifty Index Fund (INIF) Inception date: 25th June, 2010

Period	Returns (in %)		Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)
Last 1 year	14.61	16.09	11,465	11,614
Last 3 years	9.79	11.28	13,243	13,790
Last 5 years	11.53	13.39	17,265	18,754
Since Inception	9.40	11.05	25,753	30,144

FM managing this Scheme since 9th October 2018.  
# NIFTY 50-TRI.

### IDBI Nifty Junior Index Fund (INJIF) Inception date: 20th September, 2010

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	13.67	15.87	16.09	11,371	11,591	11,614
Last 3 years	1.18	2.75	11.28	10,360	10,851	13,790
Last 5 years	9.70	11.67	13.39	15,893	17,379	18,754
Since Inception	9.00	10.90	9.92	24,270	28,989	26,469

FM managing this Scheme since 9th October 2018.  
# NIFTY Next 50-TRI, ## NIFTY 50-TRI.

**SCHEME PERFORMANCE - REGULAR PLANS (As of last business day of the month - December 2020) (contd...)**

IDBI Gold Fund (IGFOF)						
Inception date: 14th August, 2012						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	24.09	26.93		12,416		12,701
Last 3 years	16.85	19.32		15,976		17,011
Last 5 years	11.88	14.54		17,538		19,725
Since Inception	3.83	6.12		13,708		16,457

FM managing this Scheme since 20th June 2019.  
# Domestic Price of Gold.

IDBI Gold Exchange Traded Fund (IDBIGOLD)						
Inception date: 9th November, 2011						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	25.50	26.93		12,558		12,701
Last 3 years	18.39	19.32		16,616		17,011
Last 5 years	13.77	14.54		19,075		19,725
Since Inception	5.23	6.11		15,940		17,208

FM managing this Scheme since 20th June 2019.  
# Domestic Price of Physical Gold.

**Scheme managed by Fund Managers (FM) -  
Mrs. Uma Venkatraman (Equity Portion) - Total Experience: Over 16 Years &  
Mr. Raju Sharma (Debt Portion) Total Experience: Over 28 Years**

IDBI Hybrid Equity Fund (IHEF)						
Inception Date: 24th October, 2016						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	16.94	17.93	16.09	11,699	11,798	11,614
Last 3 years	3.14	10.29	11.28	10,976	13,426	13,790
Since Inception	7.18	11.73	13.34	13,369	15,914	16,895

Mr. Uma Venkatraman (Equity Portion) managing this Scheme since 1st July, 2018 &  
Mr. Raju Sharma managing this Scheme (Debt Portion) since 3rd May, 2017  
The Regular Plan of this scheme is in existence for a period less than 5 years.  
# CRISIL Hybrid 35+65-Aggressive Index, ## NIFTY 50-TRI.

IDBI Equity Savings Fund (IESF)						
Inception Date: 27th March, 2018						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	9.64	10.82	16.09	10,967	11,085	11,614
Since Inception	6.51	9.80	13.52	11,907	13,042	14,205

Mr. Raju Sharma Managing this Scheme (Debt Portion) since 3rd May 2017 &  
Ms. Uma Venkatraman Managing this Scheme (Equity Portion) since 5th September 2017.  
The Regular Plan of this scheme is in existence for a period less than 3 years.  
# 40% of CRISIL Liquid Fund Index + 30% CRISIL Short term Bond Fund Index +  
30% of NIFTY 50-TRI, ## NIFTY 50-TRI

**Schemes managed by Fund Manager (FM) -  
Mr. Raju Sharma - Total Experience: Over 28 Years**

IDBI Liquid Fund (ILIQF)						
Inception date: 9th July, 2010						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	4.52	4.60	5.88	10,453	10,461	10,590
Last 3 years	6.19	6.34	6.77	11,976	12,026	12,172
Last 5 years	6.54	6.63	6.68	13,730	13,788	13,823
1 month	0.26	0.28	0.25	N.A	N.A	N.A
2 weeks	0.13	0.14	0.12	N.A	N.A	N.A
1 week	0.07	0.07	0.09	N.A	N.A	N.A
Since Inception	7.71	7.57	6.86	21,787	21,487	20,064

FM managing this Scheme since 3rd May 2017  
# CRISIL Liquid Fund Index, ## CRISIL 1 Year T-Bill Index, NA Not Applicable.

IDBI Dynamic Bond Fund (IDBF)						
Inception date: 21st February, 2012						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	9.81	12.25	9.23	10,983	11,229	10,926
Last 3 years	6.49	9.59	8.55	12,084	13,167	12,796
Last 5 years	6.01	9.25	8.01	13,393	15,572	14,705
Since Inception	6.30	9.07	7.57	17,188	21,594	19,104

FM managing this Scheme since 3rd May 2017  
# CRISIL Composite Bond Fund Index, ## CRISIL 10 Year Gilt Index.

IDBI Gilt Fund (IGF)						
Inception date: 21st December, 2012						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.85	12.28	9.23	10,788	11,232	10,926
Last 3 years	6.87	9.74	8.55	12,212	13,226	12,796
Last 5 years	6.32	9.04	8.01	13,590	15,423	14,705
Since Inception	6.94	8.88	7.63	17,143	19,800	18,053

FM managing this Scheme since 3rd May 2017  
# CRISIL Dynamic Gilt Index, ## CRISIL 10 Year Gilt Index.

**Schemes managed by Fund Manager (FM) - Mr. Bhupesh Kalyani  
Total Experience: Over 18 Years**

IDBI Ultra Short Term Fund (IUSTF)						
Inception date: 3rd September, 2010						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	5.10	6.15	5.88	10,512	10,617	10,590
Last 3 years	6.29	7.31	6.76	12,013	12,366	12,172
Last 5 years	6.50	7.34	6.68	13,708	14,257	13,823
Since Inception	7.69	8.21	6.94	21,496	22,593	20,006

FM managing this Scheme since 1st February 2017.  
# CRISIL Ultra Short Term Debt Index, ## CRISIL 1 Year T-Bill Index.

IDBI Short Term Bond Fund (ISTBF)						
Inception date: 23rd March, 2011						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	9.84	10.39	5.88	10,987	11,042	10,590
Last 3 years	5.34	8.84	6.76	11,695	12,899	12,172
Last 5 years	5.98	8.47	6.68	13,375	15,026	13,823
Since Inception	7.30	8.73	7.05	19,922	22,678	19,479

FM managing this Scheme since 1st February 2017.  
# CRISIL Short Term Bond Fund Index, ## CRISIL 1 Year T-Bill Index

IDBI Credit Risk Fund (ICRF)						
Inception date: 3rd March, 2014						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-3.49	11.41	5.88	9,650	11,144	10,590
Last 3 years	-1.18	9.12	6.76	9,649	13,001	12,172
Last 5 years	2.03	9.09	6.68	11,058	15,454	13,823
Since Inception	3.98	9.59	7.16	13,055	18,697	16,045

FM managing this Scheme since 1st February 2017.  
# NIFTY Credit Risk Bond Fund, ## CRISIL 1 Year T-Bill Index

# Scheme Benchmark; ## Additional Benchmark as per SEBI Circular dated August 22, 2011.  
Past performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan. The returns are Compounded Annual Growth Returns (CAGR) for past 1 year, 3 years, 5 years & since inception period and annualised for the period below 1 year. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

**SCHEME PERFORMANCE - DIRECT PLANS (As of last business day of the month - December 2020)**

**Schemes managed by Fund Manager (FM) - Ms. Uma Venkatraman  
Total Experience: Over 16 Years**

<b>IDBI Equity Advantage Fund (IEAF)</b>						
Inception date: 10th September, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	9.65	17.87	17.11	10968	11792	11716
Last 3 years	5.53	9.45	13.22	11757	13122	14530
Last 5 years	10.29	13.27	14.25	16325	18661	19479
Since Inception	17.89	15.10	14.10	33320	27967	26241

FM managing this Scheme since 1st July, 2018  
# S&P BSE 200-TRI, ## S&P BSE SenseX-TRI.

<b>IDBI India Top 100 Equity Fund (IIT100EF)</b>						
Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	17.65	16.03	16.09	11,770	11,608	11,614
Last 3 years	8.83	9.98	11.28	12,900	13,314	13,790
Last 5 years	11.46	13.17	13.39	17,216	18,577	18,754
Since Inception	13.22	12.93	12.64	27,002	26,470	25,923

FM managing this Scheme since 5th September 2017.  
# NIFTY 100-TRI, ## NIFTY 50-TRI.

<b>IDBI Diversified Equity Fund (IDEF)</b>						
Inception date: 28th March, 2014						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	17.63	18.36	17.11	11,768	11,841	11,716
Last 3 years	7.65	8.19	13.22	12,483	12,671	14,530
Last 5 years	10.74	12.87	14.25	16,667	18,334	19,479
Since Inception	16.53	13.95	13.39	28,150	24,201	23,407

FM managing this Scheme since 20th June 2019.  
# S&P BSE 500-TRI, ## S&P BSE SenseX-TRI.

<b>IDBI Midcap Fund (IMF)</b>						
Inception date: 25th January, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	25.24	22.95	16.09	12,532	12,302	11,614
Last 3 years	2.74	0.50	11.28	10,848	10,150	13,790
Since Inception	8.55	8.95	14.60	13,810	14,012	17,092

FM managing this Scheme since 20th June 2019.  
The Direct Plan of this scheme is in existence for a period less than 5 years.  
# NIFTY Midcap 100-TRI, ## NIFTY 50-TRI.

<b>IDBI Small Cap Fund (ISF)</b>						
Inception date: 21st June, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	20.06	26.38	16.09	12,013	12,646	11,614
Last 3 years	0.61	-4.67	11.28	10,186	8,661	13,790
Since Inception	4.09	0.80	12.53	11,520	10,287	15,171

FM managing this Scheme since 5th September, 2017.  
The Direct Plan of this scheme is in existence for a period less than 5 years.  
#NIFTY Smallcap 250-TRI, ## NIFTY 50-TRI

<b>IDBI Focused 30 Equity Fund (IF30EF)</b>						
Inception date: 17th November, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	19.66	16.03	16.09	11,972	11,608	11,614
Last 3 years	7.77	9.98	11.28	12,525	13,314	13,790
Since Inception	8.09	10.52	11.68	12,750	13,667	14,122

FM managing this Scheme since 20th June 2019.  
The Direct Plan of this scheme is in existence for a period less than 5 years.  
#NIFTY 100-TRI, ## NIFTY 50-TRI

<b>IDBI Banking &amp; Financial Services Fund (IB&amp;FSF)</b>						
Inception date: 4th June, 2018						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	1.18	4.73	16.09	10,118	10,474	11,614
Since Inception	7.29	14.39	12.60	11,990	14,144	13,581

FM managing this Scheme since inception  
The Direct Plan of this scheme is in existence for a period less than 3 years.  
#NIFTY Financial Services-TRI, ## NIFTY 50-TRI

<b>IDBI Long Term Value Fund</b>						
Inception date: 20th August, 2018						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	14.07	18.36	17.11	11,411	11,841	11,716
Since Inception	8.50	8.25	11.03	12,130	12,064	12,809

FM managing this Scheme since inception.  
The Direct Plan of this scheme is in existence for a period less than 3 years.  
# S&P BSE 500 -TRI, ## S&P BSE SenseX-TRI

<b>IDBI Dividend Yield Fund</b>						
Inception date: 21st December, 2018						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	25.83	15.70	16.09	12,591	11,574	11,614
Since Inception	17.40	8.32	15.15	13,850	11,761	13,316

FM managing this Scheme Since 20th June, 2019.  
The Direct Plan of this scheme is in existence for a period less than 3 years.  
#NIFTY Dividend Opportunities 50 - TRI, ## NIFTY 50 - TRI

<b>IDBI Healthcare Fund</b>						
Inception date: 28th February, 2019						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	60.66	62.40	16.09	16,087	16,261	11,614
Since Inception	34.72	29.01	16.47	17,310	15,984	13,240

FM managing this Scheme since Inception  
The Direct Plan of this scheme is in existence for a period less than 3 years.  
#S&P BSE Healthcare - TRI, ## NIFTY 50 - TRI

**Schemes managed by Fund Manager (FM) - Mr. Firdaus Marazban Ragina  
Total Experience: Over 20 Years**

<b>IDBI Nifty Index Fund (INIF)</b>				
Inception date: 1st January, 2013				
Period	Returns (in %)		Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)
Last 1 year	15.55	16.09	11,560	11,614
Last 3 years	10.82	11.28	13,622	13,790
Last 5 years	12.72	13.39	18,207	18,754
Since Inception	11.88	12.64	24,549	25,923

FM managing this Scheme since 9th October 2018.  
# NIFTY 50-TRI.

<b>IDBI Nifty Junior Index Fund (INJIF)</b>						
Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	14.30	15.87	16.09	11,435	11,591	11,614
Last 3 years	1.93	2.75	11.28	10,591	10,851	13,790
Last 5 years	10.77	11.67	13.39	16,683	17,379	18,754
Since Inception	12.98	14.12	12.64	26,550	28,787	25,923

FM managing this Scheme since 9th October 2018.  
# NIFTY Next 50-TRI, ## NIFTY 50-TRI.

**SCHEME PERFORMANCE - DIRECT PLANS (As of last business day of the month - December 2020) (contd...)**

IDBI Gold Fund (IGFOF) Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	24.57	26.93		12,464	12,701	
Last 3 years	17.42	19.32		16,209	17,011	
Last 5 years	12.47	14.54		18,008	19,725	
Since Inception	4.47	6.22		14,188	16,205	

FM managing this Scheme since 20th June 2019.

# Domestic Price of Gold.

**Scheme managed by Fund Managers (FM) -  
Ms. Uma Venkatraman (Equity Portion) - Total Experience: Over 16 Years &  
Mr. Raju Sharma (Debt Portion) Total Experience: Over 28 Years**

IDBI Hybrid Equity Fund (IHEF) Inception Date: 24th October, 2016						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	17.89	17.93	16.09	11,794	11,798	11,614
Last 3 years	4.65	10.29	11.28	11,466	13,426	13,790
Since Inception	8.83	11.73	13.34	14,252	15,914	16,895

Mrs. Uma Venkatraman managing this Scheme (Equity Portion) since 1st July, 2018 &

Mr. Raju Sharma managing this Scheme (Debt Portion) since 3rd May, 2017

The Direct Plan of this scheme is in existence for a period less than 5 years.

# CRISIL Hybrid 35+65-Aggressive Index, ## NIFTY 50-TRI.

IDBI Equity Savings Fund (IESF) Inception Date: 27th March, 2018						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	10.70	10.82	16.09	11,073	11,085	11,614
Since Inception	8.02	9.80	13.52	12,380	12,952	14,205

Mr. Raju Sharma managing this Scheme (Debt Portion) since 3rd May 2017 &

Ms. Uma Venkatraman managing this Scheme (Equity Portion) since 5th September, 2017

# 40% of CRISIL Liquid Fund Index + 30% CRISIL Short Term Bond Fund Index +

30% of NIFTY 50-TRI, ## NIFTY 50 -TRI.

**Schemes managed by Fund Manager (FM) -  
Mr. Raju Sharma - Total Experience: Over 28 Years**

IDBI Liquid Fund (ILIQF) Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	4.56	4.60	5.88	10,457	10,461	10,590
Last 3 years	6.28	6.34	6.77	12,007	12,026	12,172
Last 5 years	6.64	6.63	6.68	13,795	13,788	13,823
1 month	0.27	0.28	0.25	NA	NA	NA
2 weeks	0.13	0.14	0.12	NA	NA	NA
1 week	0.07	0.07	0.09	NA	NA	NA
Since Inception	7.48	7.45	7.00	17,806	17,767	17,185

FM managing this Scheme since 3rd May 2017

# CRISIL Liquid Fund Index, ## CRISIL 1 Year T-Bill Index, NA Not Applicable.

IDBI Dynamic Bond Fund (IDBF) Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	10.65	12.25	9.23	11,069	11,229	10,926
Last 3 years	7.58	9.59	8.55	12,456	13,167	12,796
Last 5 years	7.13	9.25	8.01	14,118	15,572	14,705
Since Inception	6.79	9.07	7.50	16,921	20,030	17,835

FM managing this Scheme since 3rd May 2017

# CRISIL Composite Bond Fund Index, ## CRISIL 10 Year Gilt Index.

IDBI Gilt Fund (IGF) Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	8.80	12.28	9.23	10,883	11,232	10,926
Last 3 years	7.74	9.74	8.55	12,516	13,226	12,796
Last 5 years	7.27	9.04	8.01	14,209	15,423	14,705
Since Inception	7.61	8.72	7.50	17,982	19,528	17,835

FM managing this Scheme since 3rd May 2017

# CRISIL Dynamic Gilt Index, ## CRISIL 10 Year Gilt Index.

**Schemes managed by Fund Manager (FM) - Mr. Bhupesh Kalyani  
Total Experience: Over 18 Years**

IDBI Ultra Short Term Fund (IUSTF) Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	5.51	6.15	5.88	10,553	10,617	10,590
Last 3 years	6.84	7.31	6.76	12,202	12,366	12,172
Last 5 years	7.22	7.34	6.68	14,173	14,257	13,823
Since Inception	7.86	7.97	7.00	18,324	18,475	17,185

FM managing this Scheme since 1st February 2017.

# CRISIL Ultra Short Term Debt Index, ## CRISIL 1 Year T-Bill Index.

IDBI Short Term Bond Fund (ISTBF) Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	10.49	10.39	5.88	11,052	11,042	10,590
Last 3 years	6.23	8.84	6.76	11,992	12,899	12,172
Last 5 years	6.96	8.47	6.68	14,006	15,026	13,823
Since Inception	7.72	8.72	7.00	18,133	19,519	17,185

FM managing this Scheme since 1st February 2017.

# CRISIL Short Term Bond Fund Index, ## CRISIL 1 Year T-Bill Index.

IDBI Credit Risk Fund (ICRF) Inception date: 3rd March, 2014						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-2.88	11.41	5.88	9,711	11,144	10,590
Last 3 years	-0.40	9.12	6.76	9,880	13,001	12,172
Last 5 years	2.93	9.09	6.68	11,557	15,454	13,823
Since Inception	4.87	9.59	7.16	13,843	18,697	16,045

FM managing this Scheme since 1st February 2017.

# NIFTY Credit Risk Bond Fund, ## CRISIL 1 Year T-Bill Index

# Scheme Benchmark; ## Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past performance may or may not be sustained in the future. Returns pertain to growth option under Direct Plan. The returns are Compounded Annual Growth Returns (CAGR) for past 1 year, 3 years, 5 years & since inception period and annualised for the period below 1 year. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

**SYSTEMATIC INVESTMENT PLAN (SIP) PERFORMANCE EQUITY FUNDS - REGULAR PLANS (As of last business day of the month - December 2020)**
**IDBI Equity Advantage Fund (IEAF)**

<b>Instalment amount:</b> ₹ 10,000/- <b>Frequency:</b> Monthly	<b>Investment date:</b> 1st of every month			
	<b>Inception date:</b> 10th September, 2013			
	<b>Since Inception</b>	<b>5 years</b>	<b>3 years</b>	<b>1 year</b>
Total amount invested (Rs. in '000)	880.00	600.00	360.00	120.00
Market value as on 31st December, 2020 (Rs. in '000)	1,323.58	757.41	422.52	144.88
Scheme Return (% XIRR)	10.91	9.25	10.67	40.55
Benchmark (S&P BSE 200-TRI#) return (% XIRR)	13.41	14.44	17.28	61.50
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	14.01	16.27	19.07	61.89

**IDBI India Top 100 Equity Fund (IIT100 EF)**

<b>Instalment amount:</b> ₹ 10,000/- <b>Frequency:</b> Monthly	<b>Investment date:</b> 1st of every month			
	<b>Inception date:</b> 15th May, 2012			
	<b>Since Inception</b>	<b>5 years</b>	<b>3 years</b>	<b>1 year</b>
Total amount invested (Rs. in '000)	1,040.00	600.00	360.00	120.00
Market value as on 31st December, 2020 (Rs. in '000)	1,762.52	805.40	457.15	151.89
Scheme Return (% XIRR)	11.82	11.72	16.13	52.66
Benchmark (NIFTY 100-TRI#) return (% XIRR)	13.41	14.31	16.84	59.17
Additional Benchmark (NIFTY 50-TRI##) return (%XIRR)	13.30	14.89	17.61	60.67

**IDBI Diversified Equity Fund (IDEF)**

<b>Instalment amount:</b> ₹ 10,000/- <b>Frequency:</b> Monthly	<b>Investment date:</b> 1st of every month			
	<b>Inception date:</b> 28th March, 2014			
	<b>Since Inception</b>	<b>5 years</b>	<b>3 years</b>	<b>1 year</b>
Total amount invested (Rs. in '000)	820.00	600.00	360.00	120.00
Market value as on 31st December, 2020 (Rs. in '000)	1,191.35	792.37	446.05	150.78
Scheme Return (% XIRR)	10.76	11.06	14.41	50.73
Benchmark (S&P BSE 500-TRI#) return (% XIRR)	12.74	13.95	16.81	62.23
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	13.97	16.27	19.07	61.89

**IDBI Nifty Index Fund (INIF)**

<b>Instalment amount:</b> ₹ 10,000/- <b>Frequency:</b> Monthly	<b>Investment date:</b> 1st of every month			
	<b>Inception date:</b> 25th June, 2010			
	<b>Since Inception</b>	<b>5 years</b>	<b>3 years</b>	<b>1 year</b>
Total amount invested (Rs. in '000)	1,270.00	600.00	360.00	120.00
Market value as on 31st December, 2020 (Rs. in '000)	2,319.05	837.21	458.11	155.40
Scheme Return (% XIRR)	10.91	13.28	16.28	58.84
Benchmark (NIFTY 50-TRI #) return (% XIRR)	12.58	14.89	17.61	60.67
Additional Benchmark (NIFTY 50-TRI ##) return (%XIRR)	12.58	14.89	17.61	60.67

**IDBI Nifty Junior Index Fund (INJIF)**

<b>Instalment amount:</b> ₹ 10,000/- <b>Frequency:</b> Monthly	<b>Investment date:</b> 1st of every month			
	<b>Inception date:</b> 20th September, 2010			
	<b>Since Inception</b>	<b>5 years</b>	<b>3 years</b>	<b>1 year</b>
Total amount invested (Rs. in '000)	1,240.00	600.00	360.00	120.00
Market value as on 31st December, 2020 (Rs. in '000)	2,319.41	752.57	422.14	148.38
Scheme Return (% XIRR)	11.62	8.99	10.61	46.56
Benchmark (NIFTY Next 50-TRI#) return (% XIRR)	13.69	10.86	12.34	50.24
Additional Benchmark (NIFTY 50-TRI##) return (%XIRR)	12.67	14.89	17.61	60.67

# Scheme Benchmark

## Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past Performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan and the same have been computed using XIRR by excel spreadsheet function. XIRR helps in calculating return on investments based on cash flows that are uniform and regular monthly subscriptions. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

**SYSTEMATIC INVESTMENT PLAN (SIP) PERFORMANCE EQUITY FUNDS - DIRECT PLANS (As of last business day of the month - December 2020)**
**IDBI Equity Advantage Fund (IEAF)**

<b>Instalment amount:</b> ₹ 10,000/- <b>Frequency:</b> Monthly	<b>Investment date:</b> 1st of every month			
	<b>Inception date:</b> 10th September, 2013			
	<b>Since Inception</b>	<b>5 years</b>	<b>3 years</b>	<b>1 year</b>
Total amount invested (Rs. in '000)	880.00	600.00	360.00	120.00
Market value as on 31st December, 2020 (Rs. in '000)	1,399.97	786.70	431.08	145.82
Scheme Return (% XIRR)	12.41	10.77	12.05	42.16
Benchmark (S&P BSE 200-TRI#) return (% XIRR)	13.41	14.44	17.28	61.50
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	14.01	16.27	19.07	61.89

**IDBI India Top 100 Equity Fund (IIT100 EF)**

<b>Instalment amount:</b> ₹ 10,000/- <b>Frequency:</b> Monthly	<b>Investment date:</b> 1st of every month			
	<b>Inception date:</b> 1st January, 2013			
	<b>Since Inception</b>	<b>5 years</b>	<b>3 years</b>	<b>1 year</b>
Total amount invested (Rs. in '000)	960.00	600.00	360.00	120.00
Market value as on 31st December, 2020 (Rs. in '000)	1,629.80	836.35	466.29	152.83
Scheme Return (% XIRR)	12.89	13.24	17.53	54.31
Benchmark (NIFTY 100-TRI#) return (% XIRR)	13.25	14.31	16.84	59.17
Additional Benchmark (NIFTY 50-TRI##) return (%XIRR)	13.23	14.89	17.61	60.67

**IDBI Diversified Equity Fund (IDEF)**

<b>Instalment amount:</b> ₹ 10,000/- <b>Frequency:</b> Monthly	<b>Investment date:</b> 1st of every month			
	<b>Inception date:</b> 28th March, 2014			
	<b>Since Inception</b>	<b>5 years</b>	<b>3 years</b>	<b>1 year</b>
Total amount invested (Rs. in '000)	820.00	600.00	360.00	120.00
Market value as on 31st December, 2020 (Rs. in '000)	1,260.83	826.77	456.06	151.84
Scheme Return (% XIRR)	12.39	12.77	15.96	52.59
Benchmark (S&P BSE 500-TRI#) return (% XIRR)	12.74	13.95	16.81	62.23
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	13.97	16.27	19.07	61.89

**IDBI Nifty Index Fund (INIF)**

<b>Instalment amount:</b> ₹ 10,000/- <b>Frequency:</b> Monthly	<b>Investment date:</b> 1st of every month			
	<b>Inception date:</b> 1st January, 2013			
	<b>Since Inception</b>	<b>5 years</b>	<b>3 years</b>	<b>1 year</b>
Total amount invested (Rs. in '000)	960.00	600.00	360.00	120.00
Market value as on 31st December, 2020 (Rs. in '000)	1,606.71	859.49	464.16	156.07
Scheme Return (% XIRR)	12.55	14.34	17.20	60.03
Benchmark (NIFTY 50-TRI#) return (% XIRR)	13.23	14.89	17.61	60.67
Additional Benchmark (NIFTY 50-TRI##) return (%XIRR)	13.23	14.89	17.61	60.67

**IDBI Nifty Junior Index Fund (INJIF)**

<b>Instalment amount:</b> ₹ 10,000/- <b>Frequency:</b> Monthly	<b>Investment date:</b> 1st of every month			
	<b>Inception date:</b> 1st January, 2013			
	<b>Since Inception</b>	<b>5 years</b>	<b>3 years</b>	<b>1 year</b>
Total amount invested (Rs. in '000)	960.00	600.00	360.00	120.00
Market value as on 31st December, 2020 (Rs. in '000)	1,573.31	769.10	426.19	148.87
Scheme Return (% XIRR)	12.04	9.86	11.26	47.41
Benchmark (NIFTY Next 50-TRI #) return (% XIRR)	13.16	10.86	12.34	50.24
Additional Benchmark (NIFTY 50-TRI##) return (%XIRR)	13.23	14.89	17.61	60.67

# Scheme Benchmark

## Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past Performance may or may not be sustained in the future. Returns pertain to growth option under Direct Plan and the same have been computed using XIRR by excel spreadsheet function. XIRR helps in calculating return on investments based on cash flows that are uniform and regular monthly subscriptions. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.