



ROUND UP FUND FACT SHEET

May 2021



FACTS AND FIGURES



Email ID:
contactus@idbimutual.co.in



Tel. No.: (+91 22) 6644 2800
Fax No.: (+91 22) 6644 2801
All India Toll Free No.: 1800-419-4324



Internet:
www.idbimutual.co.in



Facebook
IDBIMutual

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Equity Market Overview

BSE Sensex 30 closed @ 51937 +6.5%, NSE NIFTY 50 @ 15582 +6.5 % mom basis in the month of May 2021.

Positive performing sectors were PSU+13%, Power +13%, Cap Goods +11%, No Negative performing sectors in the month of May 2021.

India Equity Mutual Fund witnessed a net inflow of Rs. 10,082 cr which is 14 month high in the month of May 2021.

RBI announced resolution framework 2.0 for loan restructuring with an aim to support borrowers who are currently reeling under the monetary impact of the second wave of the Coronavirus pandemic.

World Bank slashes India's FY22 GDP growth forecast at 8.3% from 11.2% predicted earlier.

Collection of GST stood at Rs.1,02,709 Cr. in May 2021, slides, but still holds above 1 Lakh crore mark.

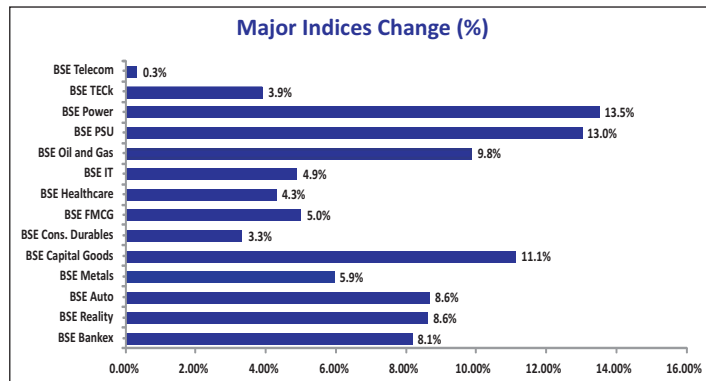
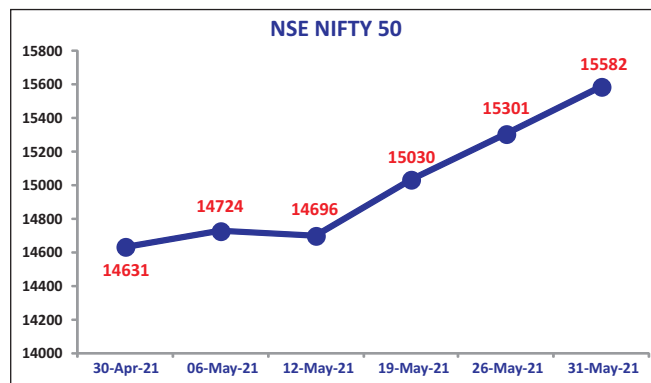
The Index of Industrial Production (IIP) expanded due to a low base effect in March 2021, rising 22.4% after contracting 3.6% in February 2021 as per data released by Ministry of Statistics and Programme Implementation (MoSPI).

Foreign Exchange Reserves stood at US\$598.16 billion surged by US\$ 5.27 billion in the week ended May 2021 recorded fresh life time high.

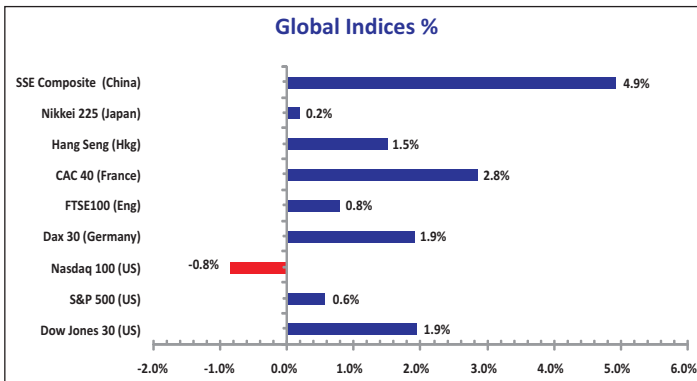
India's Trade Deficit during the month May 2021 was US\$ 6.32 billion hit an eight month low. It was at \$15.1 billion in April 2021.

The wholesale price index-based (WPI) inflation rose to 10.49% in April. 21 jumps to all time high. India's retail inflation (CPI) stood at 4.9% in the month of April 21 compared to 5.5% & in March 2021.

USD/INR quoted @ 72.6, Brent Crude @ 70.13 USD per barrel and Gold @ 1913 USD Oz at the end of May 2021.



Source: Bloomberg



Fixed Income Overview

MACRO Economic Data for the month:

	As on 30/04/2021	As on 31/05/2021	Change
10 year Gsec	6.03%	6.02%	-01 bps
10 year Corp bonds	6.83%	6.80%	-03 bps
3 months Tbill	3.30%	3.39%	09 bps
3 month CD	3.30%	3.39%	09 bps
Brent Crude \$	67.25	69.32	2.07
INR = USD	74.09	72.62	-1.47

The major macro events during the month:

Highlights of RBI policy on June 04, 2021:

- The Monetary Policy Committee (MPC) kept the policy repo rate unchanged at 4.00 per cent, accordingly, the marginal standing facility (MSF) rate and the Bank Rate stand remains unchanged at 4.25 per cent, the reverse repo rate under the LAF remains unchanged at 3.35 per cent
- The MPC also decided to continue with the accommodative stance as long as necessary to sustain growth on a durable basis and continue to mitigate the impact of COVID-19 on the economy, while ensuring that inflation remains within the target going forward
- RBI will undertake G-SAP 2.0 in Q2:2021-22 and conduct secondary market purchase operations of Rs.1.20 lakh crore to support the market.
- Outlook for Inflation - CPI inflation is projected at 5.1 per cent during 2021-22: 5.2 per cent in Q1; 5.4 per cent in Q2; 4.7 per cent in Q3; and 5.3 per cent in Q4:2021-22
- Outlook for Growth - GDP growth is projected at 9.5 per cent in 2021-22, consisting of 18.5 per cent in Q1; 7.9 per cent in Q2; 7.2 per cent in Q3; and 6.6 per cent in Q4:2021-22

GDP:

GDP grew by 1.6% in Q4FY21 compared to a slightly upward revised print of 0.5% in Q3FY21. Recovery picked up pace in the last quarter of FY21, indicating that economic activity was upbeat and becoming more broad based before the

second wave hit.

The manufacturing sector grew by 6.9% in Q4FY21 compared to 1.7% in Q3FY21. Agriculture witnessed growth of 3.1% in Q4FY21 compared to 4.5% in Q3FY21. Electricity & other utility services grew at a rate of 9.1% in Q4FY21 compared 7.3% in Q3FY21 while construction sector recorded a robust growth of 14.5% in Q4FY21 compared to 6.5% in the Q3FY21. The services sector returned to growth after a gap of three quarters in Q4 FY21, recording a growth of 1.5%.

FY21 GDP contraction moderates to 7.3% in provisional estimates (PE) from -8.0% in the 2nd advance estimate (2AE) on improved Q4 activity.

Inflation & IIP:

CPI inflation moderated to 4.29% in April 2021 compared to 5.52% in March 2021 on favourable base effect. Core inflation also came down to 5.21% as against 5.76% in March.

IIP recorded a robust expansion of 22.4% YoY in March 2021 from -3.4% YoY in February 2021. Favourable base effect of the last year has pushed annualized IIP growth to an all-time high. Manufacturing growth was 25.8%, Mining grew by 6.1% and Electricity grew by 22.5%.

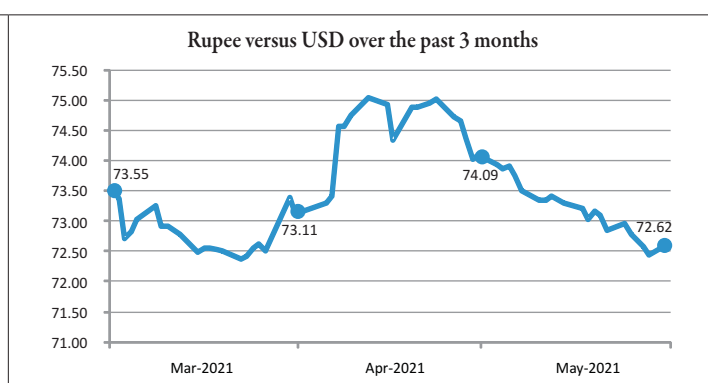
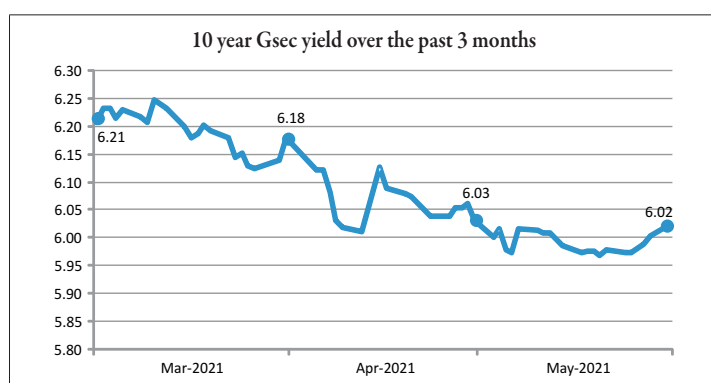
Trade Deficit:

India's trade deficit in May 2021 narrows to US\$ 6.3 bn from US\$ 15.1 bn in April 2021 as gold and petro products demand drops. Exports increased to US\$ 32.21 bn from US\$ 30.63 bn in April. Imports decreased to US\$ 38.53 bn from US\$ 45.72 bn in April.

Market Outlook:

10 year GSEC remained range bound for the month of May and closed 1 bps lower at 6.02% as compared to 6.03% in the previous month. After touching a low of 5.97% yields went up at the end of month on possibility of additional borrowing by the Central Government because of shortfall in the GST compensation.

Due to continued support of RBI through G-SAP and OMOs/OTs, we are of the opinion that bond yields should remain stable and range bound and this will help the investors to have higher interest accrual from Gilt Funds and other Bond Funds.



The content of the article is prepared based on the Internal Research. Nothing contained herein is intended as investment advice or recommendations for specific investment decisions, and the readers should not rely on it as such. Information and analysis above are derived from various sources and using methods believed to be reliable, but we do not assume responsibility and liability for any consequence of the investment decision taken by the readers based on this analysis. Investment decision taken by readers to this article will be at their sole discretion. The purpose of this article is intended to be used as an academic discussion. This is not to be construed as a solicitation to buy or sell securities.

Source: Internal Research

HOW TO READ FACTSHEET?

Fund Manager:

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription:

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount:

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity:

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP:

Systematic Investment Plan (SIP) works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposits. For instance, an investor may opt for an SIP that invest Rs. 500 every 15th of the month in an equity fund for a period of three years.

NAV:

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark:

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the NIFTY, Sensex, BSE200, BSE500, 10-Year G-Sec.

Entry Load:

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs. 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit Load:

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs. 100 and the exit load is 1%, the redemption price would be Rs. 99 per unit.

Modified Duration:

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard Deviation:

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio:

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta Ratio:

Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM:

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings:

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments / securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme:

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile:

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Total Expense Ratio:

The Expenses of a mutual fund include management fees and all the fees associated with the fund's daily operations. Expense Ratio refers to the annual percentage of fund's assets that is paid out in expenses.

Average Maturity:

The average time of maturity of all the debt securities held in a portfolio. It states the weighted average maturity of the assets in the portfolio.

Portfolio Yield:

The income return on an investment. This refers to the interest or IDCW (previously known as Dividend) received from a security and are usually expressed annually as a percentage based on the investment's cost, its current market value or its face value.

Risk Free Return:

The theoretical rate of return attributed to an investment with zero risk. The risk-free rate represents the interest on an investor's money that he or she would expect from an absolutely risk-free investment over a specified period of time.

Tracking Error:

The divergence between the price behavior of a position or portfolio and the price behavior of a benchmark.

Portfolio Turnover Ratio:

This is a measure of the fund's trading activity, which is computed by taking the lesser of purchases or sales (excluding all securities with maturities of less than one year) and dividing by average monthly net assets.

IDBI Equity Advantage Fund (IEAF)

(An open-ended equity linked savings scheme with a statutory lock in of 3 years and tax benefit)

Scheme Features

Investment objective:

The Scheme will seek to invest predominantly in a diversified portfolio of equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments. Investments in this scheme would be subject to a statutory lock-in of 3 years from the date of allotment to be eligible for income-tax benefits under Section 80C. There can be no assurance that the investment objective under the scheme will be realized.

Fund Manager:	Total Experience: Over 17 Years
Mrs. Uma Venkatraman	(Managing the Scheme since 1st July 2018)

Inception Date:
10th September, 2013

Benchmark:
S&P BSE 200 - Total Return Index (TRI)

NAV as on 31st May 2021 (₹ per unit):		
	Regular	Direct
Growth	33.52	36.71
IDCW**	20.14	22.65

Monthly Average AUM:
₹ 503.01 Crs.

AUM as on 31st May 2021:
₹ 517.81 Crs.

Expense Ratio as on 31st May 2021:
Regular : 2.40%
Direct : 1.19%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st May 2021:

Standard Deviation	: 5.4918%
Beta	: 0.7802
Sharpe Ratio	: 0.0742
Portfolio Turnover Ratio^^	: 0.87

Risk free rate: Overnight MIBOR (3.39% as on 31/05/21). Source: FIMMDA.
Ratios calculated on monthly 3 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

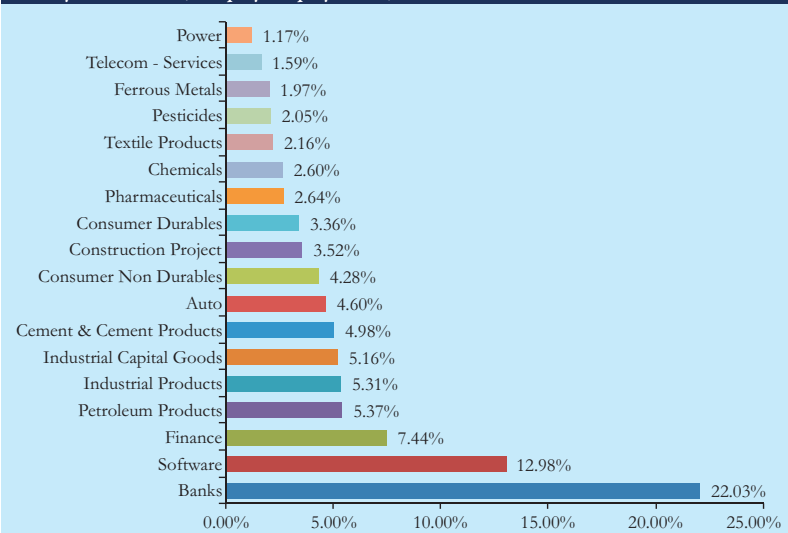
Exit Load (for Lumpsum & SIP) : Nil. Investment under the scheme is subject to a lock-in period of 3 years.

Portfolio as on 31/05/2021

Security Name	% to Net Assets*	Security Name	% to Net Assets*
EQUITY & EQUITY RELATED	93.21	Bharti Airtel Ltd.	1.59
HDFC Bank Ltd.	7.07	Shree Cement Ltd.	1.51
ICICI Bank Ltd.	7.04	IndusInd Bank Ltd.	1.50
Infosys Ltd.	6.23	Dr. Reddy's Laboratories Ltd.	1.49
Housing Development Finance Corpn. Ltd.	3.41	Grasim Industries Ltd.	1.47
Reliance Industries Ltd.	3.38	LIC Housing Finance Ltd.	1.47
ABB India Ltd.	2.96	SRF Ltd.	1.45
HCL Technologies Ltd.	2.78	NCC Ltd.	1.43
Cholamandalam Investment & Finance Co. Ltd.	2.56	TATA Motors Ltd.	1.42
State Bank of India	2.54	Graphite India Ltd.	1.38
Asian Paints Ltd.	2.42	Thermax Ltd.	1.37
Axis Bank Ltd.	2.16	Crompton Greaves Consumer Electricals Ltd.	1.32
Page Industries Ltd.	2.16	Cummins India Ltd.	1.17
Larsen & Toubro Ltd.	2.09	Power Grid Corpn. of India Ltd.	1.17
Mphasis Ltd.	2.08	Cipla Ltd.	1.15
PI Industries Ltd.	2.05	TATA Chemicals Ltd.	1.15
Eicher Motors Ltd.	2.04	Ashok Leyland Ltd.	1.14
Ultratech Cement Ltd.	2.00	Century Plyboards (India) Ltd.	1.11
Bharat Petroleum Corpn. Ltd.	1.99	Polycab India Ltd.	0.93
TATA Steel Ltd.	1.97	Volta Ltd.	0.93
Happiest Minds Technologies Ltd.	1.89	Honeywell Automation India Ltd.	0.83
Nestle India Ltd.	1.86	TREPS on G-sec or T-Bills	6.87
Bharat Forge Ltd.	1.83	Cash & Cash Receivables	-0.08
Kotak Mahindra Bank Ltd.	1.72	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



Data as on 31st May, 2021, Industry Classification as recommended by AMFI.

IDCW History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV*** (in ₹)	Ex IDCW** NAV (in ₹)
IDBI Equity Advantage Fund - IDCW** (Regular Plan)				
27th April, 2021	2.0000	2.0000	20.68	18.97
4th April, 2019	0.8854	0.8854	18.39	17.47
19th March, 2018	1.6000	1.6000	19.48	17.97
IDBI Equity Advantage Fund - IDCW** (Direct Plan)				
27th April, 2021	2.0000	2.0000	22.99	21.31
4th April, 2019	0.8854	0.8854	19.84	18.93
19th March, 2018	1.6000	1.6000	20.55	19.05

Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

*IDCW - previously known as Dividend

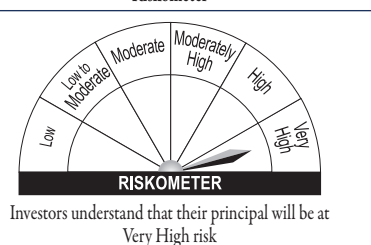
** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- An Equity Linked Savings Scheme (ELSS) investing in equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments, subject to a statutory lock-in of three years

Riskometer



*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

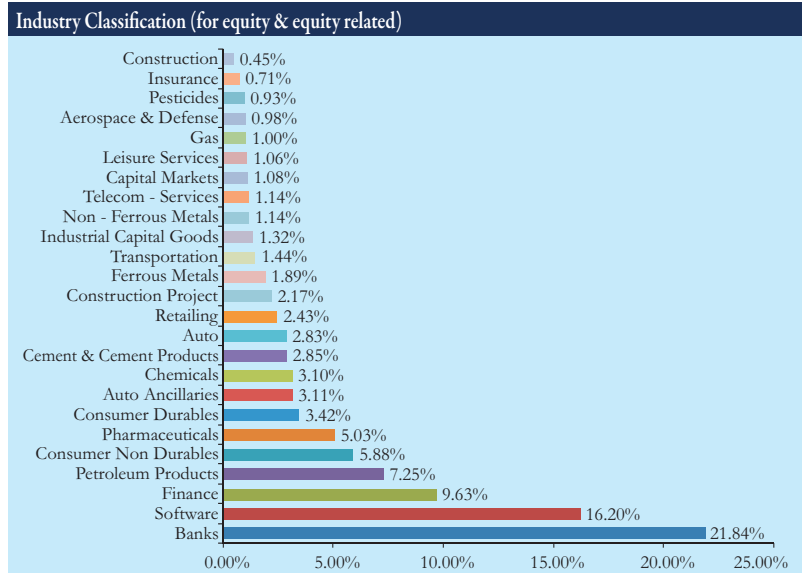
IDBI India Top 100 Equity Fund (IIT100EF)

(Large Cap Fund - An open-ended equity scheme predominantly investing in large cap stocks)

Scheme Features		
Investment objective:		
The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related Instruments of Large Cap companies. However there can be no assurance that the investment objective under the Scheme will be realized.		
Fund Manager:		
Mrs. Uma Venkatraman	Total Experience: Over 17 Years (Managing the Scheme since 5th September 2017)	
Inception Date:		
15th May, 2012		
Benchmark:		
NIFTY 100 - Total Return Index (TRI)		
NAV as on 31st May 2021 (₹ per unit):		
	Regular	Direct
Growth	34.24	37.52
IDCW**	20.32	22.89
Monthly Average AUM:		
₹ 438.04 Crs.		
AUM as on 31st May 2021:		
₹ 457.8 Crs.		
Expense Ratio as on 31st May 2021:		
Regular	: 2.51%	
Direct	: 1.34%	
Expense ratio is inclusive of GST on management fees.		
Quantitative Measures as on 31st May 2021:		
Standard Deviation	: 5.9171%	
Beta	: 0.9171	
Sharpe Ratio	: 0.1550	
Portfolio Turnover Ratio^^	: 0.68	
Risk free rate: Overnight MIBOR (3.39% as on 31/05/21). Source: FIMMDA. Ratios calculated on monthly 3 years data point.		
^^ Lower of Purchase or Sale for one year/average AUM for one year.		
Load Structure:		
Entry Load	: Not Applicable.	
Exit Load (for Lumpsum & SIP)	: 1% for exit (redemption/switch-out/transfer/SWP) within 12 months from the date of allotment.	

Portfolio as on 31/05/2021			
Security Name	% to Net Assets*	Security Name	% to Net Assets*
DEBENTURES			
Britannia Industries Ltd.	0.02	Ultratech Cement Ltd.	1.13
EQUITY & EQUITY RELATED			
HDFC Bank Ltd.	8.18	Bosch Ltd.	1.11
Reliance Industries Ltd.	7.25	Avenue Supermarts Ltd.	1.09
ICICI Bank Ltd.	6.96	ICICI Securities Ltd.	1.08
Infosys Ltd.	6.52	Jubilant Foodworks Ltd.	1.06
Housing Development Finance Corpn. Ltd.	5.18	Pidilite Industries Ltd.	1.06
TATA Consultancy Services Ltd.	3.19	Crompton Greaves Consumer Electricals Ltd.	1.05
Axis Bank Ltd.	2.72	LIC Housing Finance Ltd.	1.03
Bajaj Finance Ltd.	2.50	SRF Ltd.	1.02
Kotak Mahindra Bank Ltd.	2.23	Vinati Organics Ltd.	1.02
Larsen & Toubro Ltd.	2.17	GAIL (India) Ltd.	1.00
ITC Ltd.	1.93	Motherson Sumi Systems Ltd.	1.00
TATA Steel Ltd.	1.89	WABCO India Ltd.	1.00
Asian Paints Ltd.	1.84	Bharat Electronics Ltd.	0.98
State Bank of India	1.75	Nestle India Ltd.	0.96
Persistent Systems Ltd.	1.74	Titan Co. Ltd.	0.95
Happiest Minds Technologies Ltd.	1.59	PI Industries Ltd.	0.93
Sun Pharmaceutical Industries Ltd.	1.55	Cholamandalam Investment & Finance Co. Ltd.	0.92
HCL Technologies Ltd.	1.51	Mahindra & Mahindra Ltd.	0.91
Indian Railway Catering & Tourism Corpn. Ltd.	1.44	ACC Ltd.	0.90
Volta Ltd.	1.42	Dr. Reddy's Laboratories Ltd.	0.88
Divi's Laboratories Ltd.	1.35	Birlasoft Ltd.	0.86
Aditya Birla Fashion and Retail Ltd.	1.34	Shree Cement Ltd.	0.82
ABB India Ltd.	1.32	Wipro Ltd.	0.79
Cipla Ltd.	1.25	Eicher Motors Ltd.	0.74
Maruti Suzuki India Ltd.	1.18	HDFC Life Insurance Co. Ltd.	0.71
Hindustan Unilever Ltd.	1.15	DLF Ltd.	0.45
Bharti Airtel Ltd.	1.14	TREPS on G-sec or T-Bills	1.08
Hindalco Industries Ltd.	1.14	Cash & Cash Receivables	0.02
		TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.



Data as on 31st May, 2021, Industry Classification as recommended by AMFI.

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Product Label	Riskometer
This product is suitable for investors who are seeking*:	
<ul style="list-style-type: none"> Long term capital growth Investments predominantly in large cap equity and equity related instruments 	<p style="text-align: center;">RISKOMETER</p> <p style="text-align: center;">Investors understand that their principal will be at Very High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDCW History (Face Value: ₹ 10/- Per Unit)				
Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV*** (in ₹)	Ex IDCW** NAV (in ₹)
IDBI India Top 100 Equity Fund - IDCW** (Regular Plan)				
27th April, 2021	2.0000	2.0000	20.60	18.87
4th April, 2019	1.3281	1.3281	17.11	15.68
19th March, 2018	1.5000	1.5000	17.79	16.33
IDBI India Top 100 Equity Fund - IDCW** (Direct Plan)				
27th April, 2021	2.0000	2.0000	22.93	21.23
4th April, 2019	1.3281	1.3281	18.46	17.04
19th March, 2018	1.5000	1.5000	18.76	17.30

Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

*IDCW - previously known as Dividend

** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

IDBI Flexi Cap Fund (IFF)

(previously known as IDBI Diversified Equity Fund) (An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

Scheme Features

Investment objective:

The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing in a diversified portfolio of Equity and Equity related Instruments across market capitalization. However there can be no assurance that the investment objective under the Scheme will be realized.

Fund Manager:

Mrs. Uma Venkatraman

Total Experience: Over 17 Years

(Managing the Scheme since 20th June, 2019)

Inception Date:

28th March, 2014

Benchmark:

NIFTY 500 - Total Return Index (TRI)

NAV as on 31st May 2021 (₹ per unit):

	Regular	Direct
Growth	28.91	31.73
IDCW**	17.74	20.02

Monthly Average AUM:

₹ 321.63 Crs.

AUM as on 31st May 2021:

₹ 331.70 Crs.

Expense Ratio as on 31st May 2021:

Regular : 2.48%

Direct : 1.15%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st May 2021:

Standard Deviation : 5.6955%

Beta : 0.8349

Sharpe Ratio : 0.1189

Portfolio Turnover Ratio^^ : 0.41

Risk free rate: Overnight MIBOR (3.39% as on 31/05/21). Source: FIMMDA.

Ratios calculated on monthly 3 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

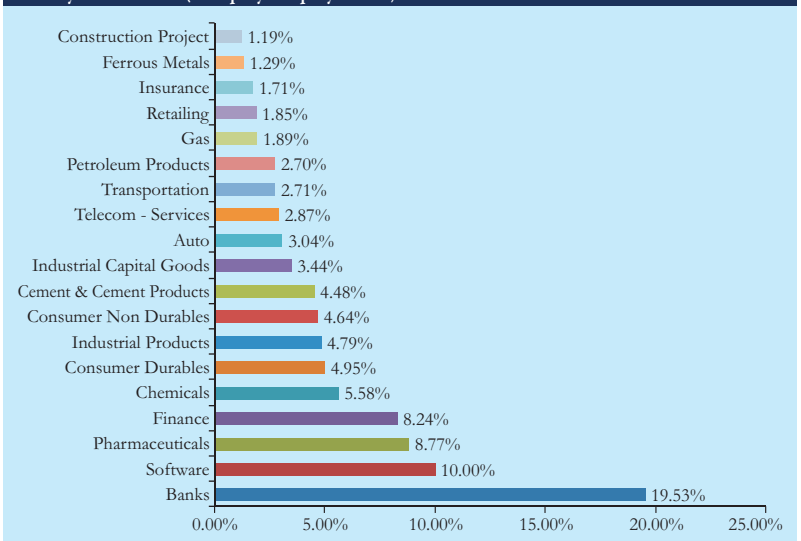
Exit Load (for Lumpsum & SIP) : 1% for exit (redemption/switch-out/transfer/SWP) within 12 months from the date of allotment.

Portfolio as on 31/05/2021

Security Name	% to Net Assets*	Security Name	% to Net Assets*
DEBENTURES	0.04	Happiest Minds Technologies Ltd.	1.85
Britannia Industries Ltd.	0.04	Shree Cement Ltd.	1.81
EQUITY & EQUITY RELATED	93.67	Camlin Fine Sciences Ltd.	1.71
HDFC Bank Ltd.	7.19	ICICI Lombard General Insurance Co. Ltd.	1.71
ICICI Bank Ltd.	4.62	Wipro Ltd.	1.71
Infosys Ltd.	4.23	Mahindra & Mahindra Ltd.	1.68
Laurus Labs Ltd.	3.51	Pidilite Industries Ltd.	1.57
Bajaj Finance Ltd.	3.37	Cholamandalam Investment & Finance Co. Ltd.	1.51
Housing Development Finance Corp. Ltd.	3.36	Hindustan Unilever Ltd.	1.47
Bharti Airtel Ltd.	2.87	Canara Bank	1.45
Axis Bank Ltd.	2.83	Eicher Motors Ltd.	1.36
Grindwell Norton Ltd.	2.81	Dabur India Ltd.	1.30
Sun Pharmaceutical Industries Ltd.	2.77	Jindal Steel & Power Ltd.	1.29
Reliance Industries Ltd.	2.70	Thermax Ltd.	1.29
Ultratech Cement Ltd.	2.67	State Bank of India	1.28
Titan Co. Ltd.	2.55	Larsen & Toubro Ltd.	1.19
Cipla Ltd.	2.49	TATA Consultancy Services Ltd.	1.13
Crompton Greaves Consumer Electricals Ltd.	2.40	Tech Mahindra Ltd.	1.08
Indian Railway Catering & Tourism Corp. Ltd.	2.31	Asian Paints Ltd.	0.94
SRF Ltd.	2.30	Nestle India Ltd.	0.93
Kotak Mahindra Bank Ltd.	2.16	Gateway Distriparks Ltd.	0.40
ABB India Ltd.	2.15	TREPS on G-Sec or T-Bills	1.11
SKF India Ltd.	1.98	Cash & Cash Receivables	5.18
Gujarat Gas Ltd.	1.89	TOTAL	100.00
Avenue Supermarts Ltd.	1.85		

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



Data as on 31st May, 2021, Industry Classification as recommended by AMFI.

IDCW History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV*** (in ₹)	Ex IDCW** NAV (in ₹)
IDBI Diversified Equity Fund - IDCW** (Regular Plan)				
27th April, 2021	2.0000	2.0000	18.41	16.65
4th April, 2019	1.2396	1.2396	15.64	14.31
19th March, 2018	1.4000	1.4000	16.79	15.37
IDBI Diversified Equity Fund - IDCW** (Direct Plan)				
27th April, 2021	2.0000	2.0000	20.49	18.77
4th April, 2019	1.2396	1.2396	16.8200	15.4900
19th March, 2018	1.4000	1.4000	17.61	16.20

Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

*IDCW - previously known as Dividend

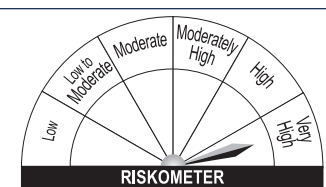
** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- Investments in a diversified portfolio consisting of equity & equity related instruments across market capitalization

Riskometer



Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Nifty Index Fund (INIF)

(An open-ended scheme replicating / tracking the NIFTY 50 Index [Total Returns Index])

Scheme Features		
Investment objective:		
The investment objective of the scheme is to invest only in and all the stocks comprising the NIFTY 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of NIFTY 50 Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the NIFTY 50 Index. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the NIFTY 50 Index (Total Returns Index) and the Scheme.		
Fund Manager:	Total Experience: Over 21 Years	
Mr. Firdaus Marazban Ragina	(Managing the Scheme since 9th October 2018)	
Inception Date:		
25th June, 2010		
Benchmark:		
NIFTY 50 - Total Return Index (TRI)		
NAV as on 31st May 2021 (₹ per unit):		
	Regular	Direct
Growth	28.5058	30.5891
IDCW**	27.1996	29.1673
Monthly Average AUM:		
₹ 182.19 Crs.		
AUM as on 31st May 2021:		
₹ 177.25 Crs.		
Expense Ratio as on 31st May 2021:		
Regular	: 0.89%	
Direct	: 0.16%	
Expense ratio is inclusive of GST on management fees.		
Quantitative Measures as on 31st May 2021:		
Portfolio Turnover Ratio^^	: 0.13	
Tracking Error	: 0.3744%	
Annualised tracking error for last 3 year's period.		
^^ Lower of Purchase or Sale for one year/average AUM for one year.		
Load Structure:		
Entry Load	: Not Applicable.	
Exit Load (for Lumpsum & SIP)	: Nil.	

IDCW History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV*** (in ₹)	Ex IDCW** NAV (in ₹)
IDBI Nifty Index Fund - IDCW** (Regular Plan)				
14th October, 2010	0.4000	0.4000	11.5740	10.9628
31st August, 2010	0.1200	0.0000	10.2883	10.2886

Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

*IDCW - previously known as Dividend

** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

Product Label

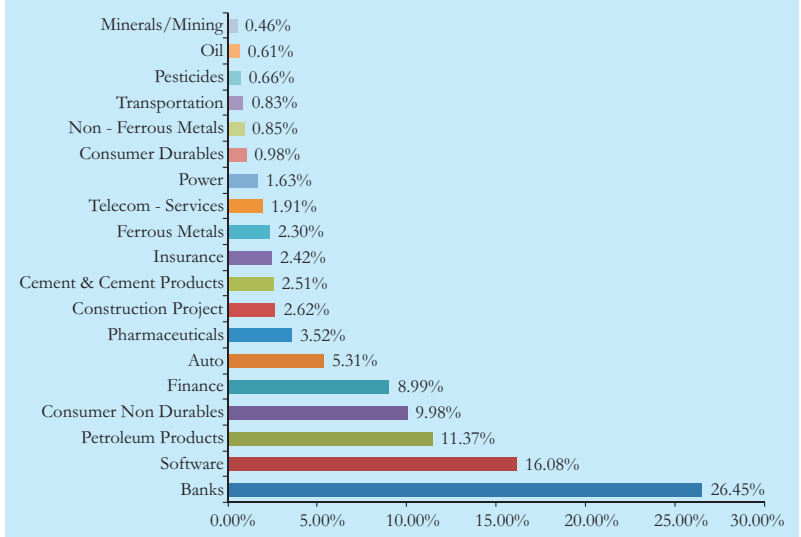
This product is suitable for investors who are seeking*:

- Long term growth in a passively managed scheme tracking NIFTY 50 Index (TRI)
- Investments only in and all stocks comprising NIFTY 50 Index in the same weight of these stocks as in Index with objective to replicate performance of NIFTY 50 Index (TRI)

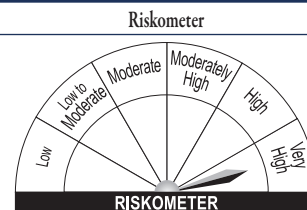
Portfolio as on 31/05/2021			
Security Name	% to Net Assets*	Security Name	% to Net Assets*
DEBENTURES	0.01	Dr. Reddy's Laboratories Ltd.	0.95
Britannia Industries Ltd.	0.01	Nestle India Ltd.	0.93
EQUITY & EQUITY RELATED	99.48	Tech Mahindra Ltd.	0.93
Reliance Industries Ltd.	10.31	Hindalco Industries Ltd.	0.85
HDFC Bank Ltd.	9.75	Power Grid Corp. of India Ltd.	0.85
Infosys Ltd.	7.63	IndusInd Bank Ltd.	0.84
Housing Development Finance Corp. Ltd.	6.79	TATA Motors Ltd.	0.84
ICICI Bank Ltd.	6.77	Adani Ports and Special Economic Zone Ltd.	0.83
TATA Consultancy Services Ltd.	4.83	Grasim Industries Ltd.	0.83
Kotak Mahindra Bank Ltd.	3.91	Bajaj Auto Ltd.	0.81
Hindustan Unilever Ltd.	3.09	HDFC Life Insurance Co. Ltd.	0.81
ITC Ltd.	2.79	Divi's Laboratories Ltd.	0.79
Axis Bank Ltd.	2.78	NTPC Ltd.	0.78
Larsen & Toubro Ltd.	2.62	Cipla Ltd.	0.71
State Bank of India	2.40	UPL Ltd.	0.66
Bajaj Finance Ltd.	2.20	Bharat Petroleum Corp. Ltd.	0.65
Asian Paints Ltd.	1.98	Oil & Natural Gas Corp. Ltd.	0.61
Bharti Airtel Ltd.	1.91	Britannia Industries Ltd.	0.60
HCL Technologies Ltd.	1.51	TATA Consumer Products Ltd.	0.59
Maruti Suzuki India Ltd.	1.39	Hero MotoCorp Ltd.	0.58
TATA Steel Ltd.	1.29	SBI Life Insurance Co. Ltd.	0.56
Wipro Ltd.	1.18	Eicher Motors Ltd.	0.55
Mahindra & Mahindra Ltd.	1.14	Shree Cement Ltd.	0.54
Ultratech Cement Ltd.	1.14	Coal India Ltd.	0.46
Sun Pharmaceutical Industries Ltd.	1.07	Indian Oil Corp. Ltd.	0.41
Bajaj Finserv Ltd.	1.05	TREPS on G-Sec or T-Bills	0.13
JSW Steel Ltd.	1.01	Cash & Cash Receivables	0.38
Titan Co. Ltd.	0.98	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



Data as on 31st May, 2021, Industry Classification as recommended by AMFI.



Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Nifty Junior Index Fund (INJIF)

(An open-ended scheme replicating / tracking the NIFTY Next 50 Index [Total Returns Index])

Scheme Features

Investment objective:

The investment objective of the scheme is to invest only in and all the stocks comprising the NIFTY Next 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of NIFTY Next 50 Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the NIFTY Next 50 Index. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the NIFTY Next 50 Index (Total Returns Index) and the Scheme.

Fund Manager:

Total Experience: Over 21 Years

Mr. Firdaus Marazban Ragina

(Managing the Scheme since 9th October 2018)

Inception Date:

20th September, 2010

Benchmark:

NIFTY Next 50 - Total Return Index (TRI)

NAV as on 31st May 2021 (₹ per unit):

	Regular	Direct
Growth	28.0930	30.0890
IDCW**	28.0930	30.0890

** IDCW stands for Income Distribution cum Capital Withdrawal.

Monthly Average AUM:

₹ 50.03 Crs.

AUM as on 31st May 2021:

₹ 51.70 Crs.

Expense Ratio as on 31st May 2021:

Regular : 0.90%
Direct : 0.32%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st May 2021:

Portfolio Turnover Ratio^^ : 0.54

Tracking Error : 0.5625%

Annualised tracking error for last 3 year's period.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

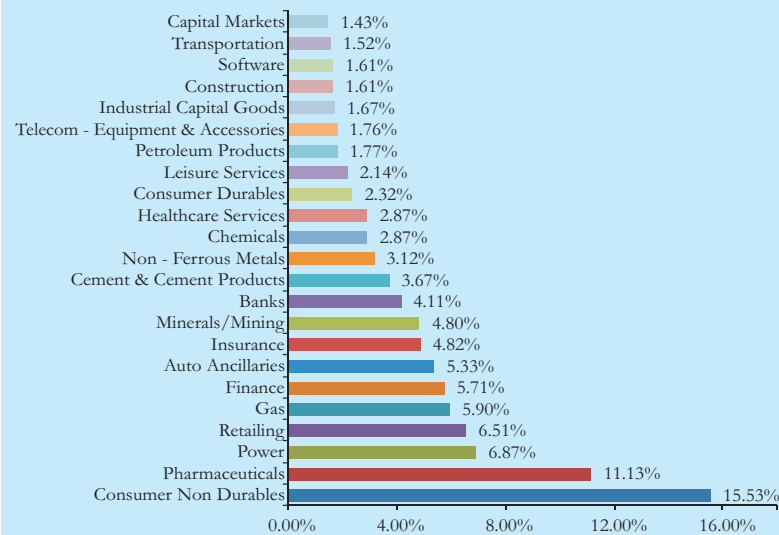
Exit Load (for Lumpsum & SIP) : Nil.

Portfolio as on 31/05/2021

Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED	99.07		
Adani Green Energy Ltd.	3.78	Indraprastha Gas Ltd.	1.67
Avenue Supermarts Ltd.	3.49	Siemens Ltd.	1.67
Adani Enterprises Ltd.	3.26	United Spirits Ltd.	1.64
Vedanta Ltd.	3.12	Petronet LNG Ltd.	1.63
Adani Transmission Ltd.	3.09	DLF Ltd.	1.61
Info Edge (India) Ltd.	3.02	Larsen & Toubro Infotech Ltd.	1.61
Godrej Consumer Products Ltd.	2.92	MRF Ltd.	1.57
ICICI Lombard General Insurance Co. Ltd.	2.89	Biocon Ltd.	1.55
Apollo Hospitals Enterprise Ltd.	2.87	NMDC Ltd.	1.54
Pidilite Industries Ltd.	2.87	Interglobe Aviation Ltd.	1.52
Dabur India Ltd.	2.75	ACC Ltd.	1.51
Lupin Ltd.	2.64	HDFC Asset Management Co. Ltd.	1.43
GAIL (India) Ltd.	2.60	Cadila Healthcare Ltd.	1.42
Motherson Sumi Systems Ltd.	2.59	Bajaj Holdings & Investment Ltd.	1.36
Aurobindo Pharma Ltd.	2.53	Yes Bank Ltd.	1.32
Havells India Ltd.	2.32	Muthoot Finance Ltd.	1.28
Marico Ltd.	2.21	United Breweries Ltd.	1.25
Ambuja Cements Ltd.	2.16	Torrent Pharmaceuticals Ltd.	1.21
Jubilant Foodworks Ltd.	2.14	Bosch Ltd.	1.17
Colgate Palmolive (India) Ltd.	2.06	Alkem Laboratories Ltd.	1.13
Piramal Enterprises Ltd.	1.95	SBI Cards & Payment Services Ltd.	1.12
ICICI Prudential Life Insurance Co. Ltd.	1.93	Procter & Gamble Hygiene and Health Care Ltd.	0.94
Bandhan Bank Ltd.	1.87	Punjab National Bank	0.92
Hindustan Petroleum Corpn. Ltd.	1.77	Abbott India Ltd.	0.65
Berger Paints India Ltd.	1.76	TREPS on G-Sec or T-Bills	0.01
Indus Towers Ltd.	1.76	Cash & Cash Receivables	0.92
		TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



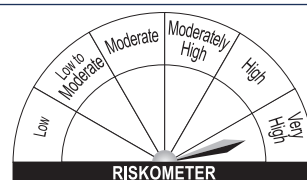
Data as on 31st May, 2021, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term growth in a passively managed scheme tracking NIFTY Next 50 Index (TRI)
- Investments only in and all stocks comprising NIFTY Next 50 Index in the same weight of these stocks as in Index with objective to replicate performance of NIFTY Next 50 Index (TRI)

Riskometer



Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Midcap Fund (IMF)

(Mid Cap Fund - An open-ended equity scheme predominantly investing in mid cap stocks.)

Scheme Features		
Investment objective:		
The objective of the scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Midcap Companies. However there can be no assurance that the investment objective under the scheme will be realized.		
Fund Manager:		
Mrs. Uma Venkatraman	Total Experience: Over 17 Years (Managing the Scheme since 20th June, 2019)	
Inception Date:		
25th January 2017		
Benchmark:		
NIFTY Midcap 100 - Total Return Index (TRI)		
NAV as on 31st May 2021 (₹ per unit):		
	Regular	Direct
Growth	14.99	16.13
IDCW**	14.07	15.17
Monthly Average AUM:		
₹ 189.76 Crs.		
AUM as on 31st May 2021:		
₹ 194.40 Crs.		
Expense Ratio as on 31st May 2021:		
Regular	: 2.54%	
Direct	: 1.64%	
Expense ratio is inclusive of GST on management fees.		
Quantitative Measures as on 31st May 2021:		
Standard Deviation	: 7.2232%	
Beta	: 0.8554	
Sharpe Ratio	: 0.0957	
Portfolio Turnover Ratio^^	: 0.28	
Risk free rate: Overnight MIBOR (3.39% as on 31/05/21). Source: FIMMDA. Ratios calculated on monthly 3 years data point.		
^^ Lower of Purchase or Sale for one year/average AUM for one year.		
Load Structure:		
Entry Load	: Not Applicable.	
Exit Load	: 1% for exit (redemption/switch-out/transfer/SWP) within 12 months from the date of allotment.	

IDCW History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV*** (in ₹)	Ex IDCW** NAV (in ₹)
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IDBI Midcap Fund - IDCW** (Regular Plan)				
19th March 2018	0.7000	0.7000	11.3800	10.6500

IDBI Midcap Fund - IDCW** (Direct Plan)				
19th March 2018	0.7000	0.7000	11.7400	11.0200

Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

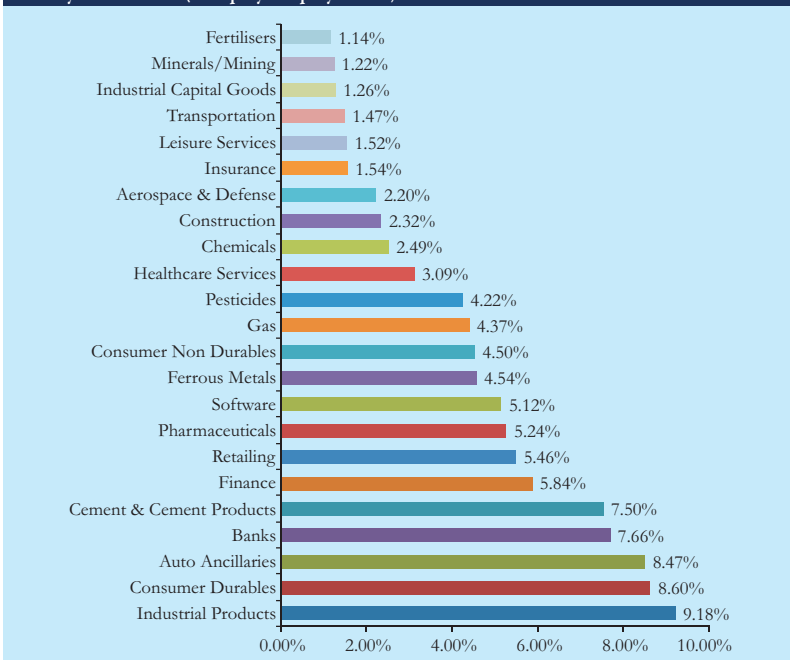
*IDCW - previously known as Dividend

** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

Portfolio as on 31/05/2021			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED			
Supreme Industries Ltd.	3.72	The Ramco Cements Ltd.	1.83
Apollo Hospitals Enterprise Ltd.	3.09	City Union Bank Ltd.	1.80
ICICI Bank Ltd.	3.09	Cholamandalam Investment & Finance Co. Ltd.	1.60
Gujarat Gas Ltd.	3.07	Steel Authority of India Ltd.	1.56
PI Industries Ltd.	3.06	Cadila Healthcare Ltd.	1.54
Crompton Greaves Consumer Electricals Ltd.	3.00	Max Financial Services Ltd.	1.54
Jindal Steel & Power Ltd.	2.98	Jubilant Foodworks Ltd.	1.52
Dalmia Bharat Ltd.	2.97	IPCA Laboratories Ltd.	1.51
Muthoot Finance Ltd.	2.87	Indian Railway Catering & Tourism Corpn. Ltd.	1.47
The Federal Bank Ltd.	2.77	Bajaj Finance Ltd.	1.37
ACC Ltd.	2.70	3M India Ltd.	1.32
Endurance Technologies Ltd.	2.65	Gujarat State Petronet Ltd.	1.30
Relaxo Footwears Ltd.	2.64	Aarti Surfactants Ltd.	1.29
Balkrishna Industries Ltd.	2.38	Bharat Forge Ltd.	1.26
Trent Ltd.	2.38	Honeywell Automation India Ltd.	1.26
Godrej Properties Ltd.	2.32	Indiamart Intermesh Ltd.	1.24
Minda Industries Ltd.	2.27	Adani Enterprises Ltd.	1.22
Astral Limited	2.24	Procter & Gamble Hygiene and Health Care Ltd.	1.21
Bharat Electronics Ltd.	2.20	Route Mobile Ltd.	1.21
Alkem Laboratories Ltd.	2.19	Aarti Industries Ltd.	1.20
Coforge Ltd.	2.07	Apollo Tyres Ltd.	1.17
Voltas Ltd.	2.06	UPL Ltd.	1.16
TATA Consumer Products Ltd.	1.97	Coromandel International Ltd.	1.14
Graphite India Ltd.	1.96	Bata India Ltd.	0.90
HCL Technologies Ltd.	1.84	TREPS on G-Sec or T-Bills	1.27
Info Edge (India) Ltd.	1.84	Cash & Cash Receivables	-0.22
		TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



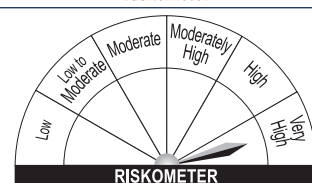
Data as on 31st May, 2021, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly in equity & equity related instruments of Midcap companies

Riskometer



Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Small Cap Fund (ISF)

(Small Cap Fund - An open-ended equity scheme predominantly investing in small cap stocks)

Scheme Features

Investment objective:

The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Small Cap companies. However there can be no assurance that the investment objective under the Scheme will be realized.

Fund Manager:

Total Experience: Over 17 Years

Mrs. Uma Venkatraman

(Managing the Scheme since 5th September 2017)

Inception Date:

21st June 2017

Benchmark:

NIFTY Smallcap 250 - Total Return Index (TRI)

NAV as on 31st May 2021 (₹ per unit):

	Regular	Direct
Growth	13.87	14.87
IDCW**	13.87	14.87

** IDCW stands for Income Distribution cum Capital Withdrawal.

Monthly Average AUM:

₹ 117.67 Crs.

AUM as on 31st May 2021:

₹ 120.41 Crs.

Expense Ratio as on 31st May 2021:

Regular : 2.53%

Direct : 1.53%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st May 2021:

Standard Deviation : 7.5775%

Beta : 0.7986

Sharpe Ratio : 0.1032

Portfolio Turnover Ratio^^ : 0.60

Risk free rate: Overnight MIBOR (3.39% as on 31/05/21). Source: FIMMDA.

Ratios calculated on monthly 3 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

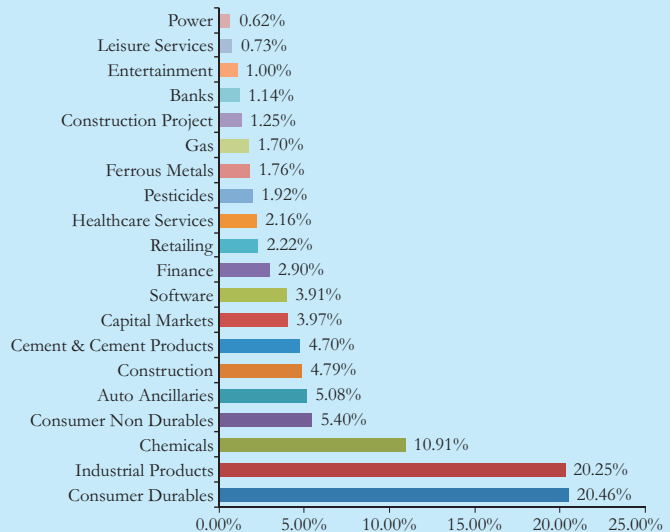
Exit Load : 1% for exit (redemption/switch out/transfer/SWP) within 12 months from the date of allotment.

Portfolio as on 31/05/2021

Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED	96.87	Adani Total Gas Ltd.	1.70
Grindwell Norton Ltd.	4.09	Orient Electric Ltd.	1.60
Tube Investments of India Ltd.	3.88	Sheela Foam Ltd.	1.52
Elgi Equipments Ltd.	3.44	HeidelbergCement India Ltd.	1.38
JK Cement Ltd.	3.32	Kirloskar Oil Engines Ltd.	1.33
Navin Fluorine International Ltd.	3.22	Kaveri Seed Co. Ltd.	1.31
Galaxy Surfactants Ltd.	3.15	Century Plyboards (India) Ltd.	1.29
KNR Constructions Ltd.	3.02	TATA Elxsi Ltd.	1.27
Carborundum Universal Ltd.	2.94	Techno Electric & Engineering Co. Ltd.	1.25
Greenpanel Industries Ltd.	2.92	3M India Ltd.	1.24
Can Fin Homes Ltd.	2.90	Balkrishna Industries Ltd.	1.20
Computer Age Management Services Ltd.	2.80	Multi Commodity Exchange of India Ltd.	1.17
KEI Industries Ltd.	2.73	Somany Ceramics Ltd.	1.17
Relaxo Footwears Ltd.	2.71	City Union Bank Ltd.	1.14
Birlasoft Ltd.	2.64	KSB Ltd.	1.11
Fine Organic Industries Ltd.	2.64	Deepak Nitrite Ltd.	1.08
Cera Sanitaryware Ltd.	2.57	Balrampur Chini Mills Ltd.	1.02
Blue Star Ltd.	2.30	Inox Leisure Ltd.	1.00
Dixon Technologies (India) Ltd.	2.28	TATA Chemicals Ltd.	0.82
Timken India Ltd.	2.25	Burger King India Ltd.	0.73
V-Mart Retail Ltd.	2.22	KEC International Ltd.	0.62
Narayana Hrudayalaya Ltd.	2.16	Vesuvius India Ltd.	0.45
Dhanuka Agritech Ltd.	1.92	Johnson Controls-Hitachi Air Conditioning India Ltd.	0.33
Finolex Industries Ltd.	1.91	TREPS on G-Sec or T-Bills	3.27
Hatsun Agro Product Ltd.	1.83	Cash & Cash Receivables	-0.14
Greenply Industries Ltd.	1.77	TOTAL	100.00
PNC Infratech Ltd.	1.77		
Ratnamani Metals & Tubes Ltd.	1.76		

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



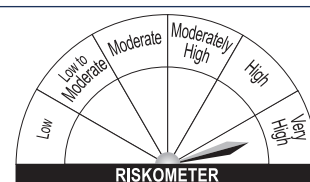
Data as on 31st May, 2021, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly in equity & equity related instruments of Small Cap companies

Riskometer



Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

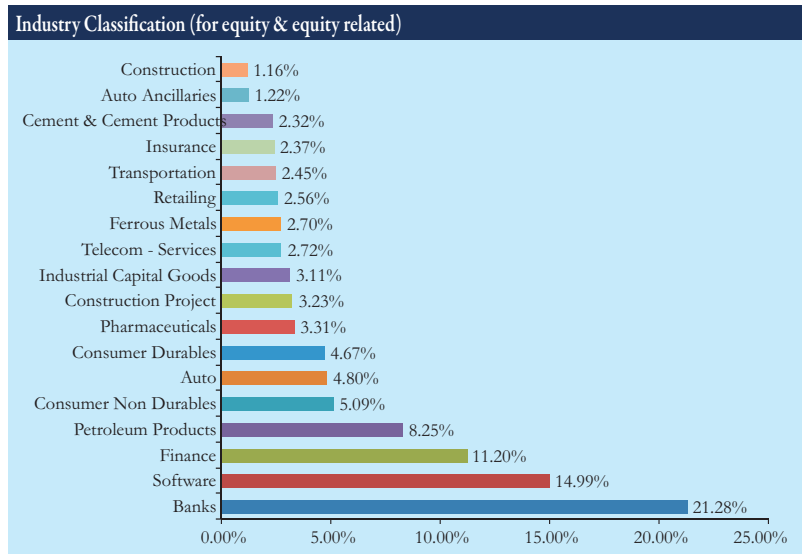
IDBI Focused 30 Equity Fund (IF30EF)

(An open-ended equity scheme investing in maximum 30 stocks (predominantly large cap))

Scheme Features		
Investment objective:		
The investment objective of the Scheme is to provide long term capital appreciation by investing in concentrated portfolio of large cap focused equity and equity related instruments of up to 30 companies and balance in debt and money market instruments. However there can be no assurance that the investment objective of the Scheme will be realized.		
Fund Manager:		Total Experience: Over 17 Years
Mrs. Uma Venkatraman		(Managing the Scheme since 20th June, 2019)
Inception Date:		
17th November, 2017		
Benchmark:		
NIFTY 100 - Total Return Index (TRI)		
NAV as on 31st May 2021 (₹ per unit):		
	Regular	Direct
Growth	13.11	13.87
IDCW**	13.11	13.87
** IDCW stands for Income Distribution cum Capital Withdrawal.		
Monthly Average AUM:		
₹ 135.72 Crs.		
AUM as on 31st May 2021:		
₹ 140.47 Crs.		
Expense Ratio as on 31st May 2021:		
Regular	: 2.53%	
Direct	: 1.64%	
Expense ratio is inclusive of GST on management fees.		
Quantitative Measures as on 31st May 2021:		
Standard Deviation	: 5.9329%	
Beta	: 0.9212	
Sharpe Ratio	: 0.1069	
Portfolio Turnover Ratio^^	: 0.26	
Risk free rate: Overnight MIBOR (3.39% as on 31/05/21). Source: FIMMDA.		
Ratios calculated on monthly 3 years data point.		
^^ Lower of Purchase or Sale for one year/average AUM for one year.		
Load Structure:		
Entry Load	: Not Applicable.	
Exit Load	: 1% for exit (redemption/switch out/transfer/SWP) within 12 months from the date of allotment.	

Portfolio as on 31/05/2021			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED	97.43	ICICI Lombard General Insurance Co. Ltd.	2.37
HDFC Bank Ltd.	9.36	JK Lakshmi Cement Ltd.	2.32
Reliance Industries Ltd.	8.25	Blue Star Ltd.	2.00
Infosys Ltd.	7.04	TATA Consumer Products Ltd.	1.90
ICICI Bank Ltd.	6.27	Asian Paints Ltd.	1.89
TATA Consultancy Services Ltd.	6.26	Cipla Ltd.	1.87
Housing Development Finance Corpn. Ltd.	6.16	Mahindra & Mahindra Ltd.	1.69
Kotak Mahindra Bank Ltd.	4.25	Mphasis Ltd.	1.69
Bajaj Finance Ltd.	3.72	Divi's Laboratories Ltd.	1.44
Larsen & Toubro Ltd.	3.23	State Bank of India	1.40
Maruti Suzuki India Ltd.	3.11	Muthoot Finance Ltd.	1.32
Siemens Ltd.	3.11	ITC Ltd.	1.30
Bharti Airtel Ltd.	2.72	WABCO India Ltd.	1.22
Jindal Steel & Power Ltd.	2.70	Brigade Enterprises Ltd.	1.16
Titan Co. Ltd.	2.67	TREPS on G-Sec or T-Bills	2.47
Avenue Supermarts Ltd.	2.56	Cash & Cash Receivables	0.10
Indian Railway Catering & Tourism Corpn. Ltd.	2.45	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.



Data as on 31st May, 2021, Industry Classification as recommended by AMFI.

Product Label	
This product is suitable for investors who are seeking*:	Riskometer
<ul style="list-style-type: none"> • Long term capital growth • Investment predominantly in large cap focused equity & equity related instruments of upto 30 companies and balance in debt & money market instruments 	<p style="text-align: center;">RISKOMETER</p>
Investors understand that their principal will be at Very High risk	

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Banking & Financial Services Fund (IB&FSF)

(An open ended equity scheme investing in Banking & Financial Services Sector)

Scheme Features

Investment objective:

The objective of the scheme is to provide investors maximum growth opportunities and to achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in Banking and Financial Services Sector. However there can be no assurance that the investment objective under the scheme will be realized.

Fund Manager:

Mrs. Uma Venkatraman

Total Experience: Over 17 Years

(Managing the Scheme since inception)

Inception Date:

4th June 2018

Benchmark:

NIFTY Financial Services - Total Return Index (TRI)

NAV as on 31st May 2021 (₹ per unit):

	Regular	Direct
Growth	12.70	13.28
IDCW**	12.70	13.28

** IDCW stands for Income Distribution cum Capital Withdrawal.

Monthly Average AUM:

₹ 100.14 Crs.

AUM as on 31st May 2021:

₹ 103.93 Crs.

Expense Ratio as on 31st May 2021:

Regular : 2.57%

Direct : 1.48%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st May 2021:

Portfolio Turnover Ratio^^ : 0.28

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

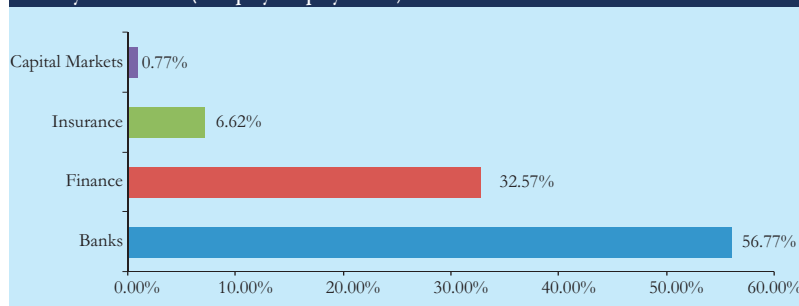
Exit Load : 1% for exit (redemption/switch out/transfer/SWP) within 12 months from the date of allotment.

Portfolio as on 31/05/2021

Issuer Name	% To Net Assets*
EQUITY & EQUITY RELATED	96.73
HDFC Bank Ltd.	19.24
ICICI Bank Ltd.	15.66
Housing Development Finance Corpn. Ltd.	12.52
Kotak Mahindra Bank Ltd.	5.99
Bajaj Finance Ltd.	5.98
Axis Bank Ltd.	5.19
State Bank of India	4.57
Aavas Financiers Ltd.	3.01
Cholamandalam Investment & Finance Co. Ltd.	2.90
Can Fin Homes Ltd.	2.26
Max Financial Services Ltd.	2.04
Bajaj Finserv Ltd.	1.92
HDFC Life Insurance Co. Ltd.	1.70
LIC Housing Finance Ltd.	1.49
Shriram Transport Finance Co. Ltd.	1.46
DCB Bank Ltd.	1.44
The Federal Bank Ltd.	1.40
City Union Bank Ltd.	1.25
Muthoot Finance Ltd.	1.24
AU Small Finance Bank Ltd.	1.18
ICICI Lombard General Insurance Co. Ltd.	0.96
SBI Cards & Payment Services Ltd.	0.93
Bank of Baroda	0.85
Mahindra & Mahindra Financial Services Ltd.	0.78
HDFC Asset Management Co. Ltd.	0.77
TREPS on G-Sec or T-Bills	3.17
Cash & Cash Receivables	0.10
TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



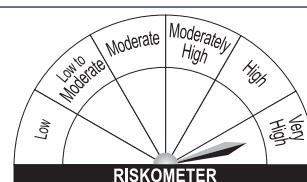
Data as on 31st May, 2021, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly in equity and equity related instruments of companies engaged in Banking & Financial Services Sector

Riskometer



Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

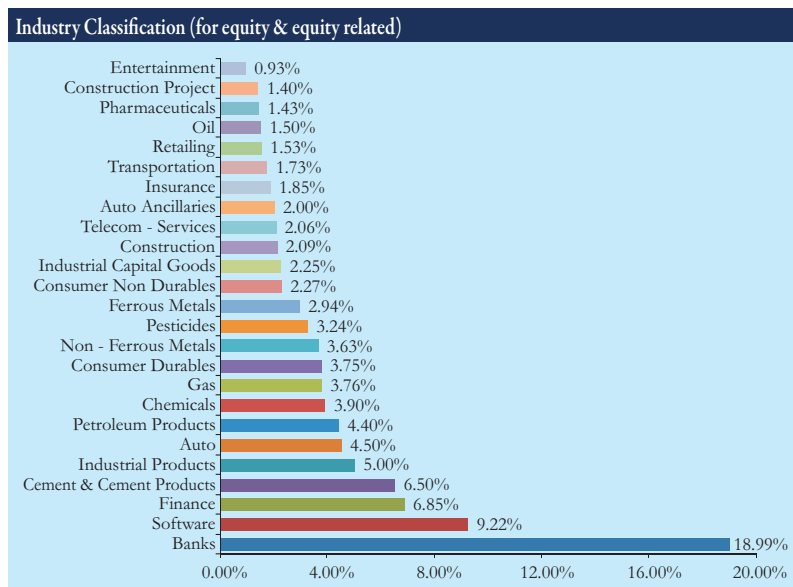
IDBI Long Term Value Fund (ILTVF)

(An open ended equity scheme following value investment strategy)

Scheme Features		
Investment objective:		
The objective of the scheme is to generate long-term capital appreciation along with regular income by investing predominantly in equity and equity related instruments by following value investing strategy. However, there can be no assurance that the investment objective of the Scheme will be realized.		
Fund Manager:		
Mrs. Uma Venkatraman	Total Experience: Over 17 Years (Managing the Scheme since inception)	
Inception Date:		
20th August 2018		
Benchmark:		
S&P BSE 500 - Total Returns Index (TRI)		
NAV as on 31st May 2021 (₹ per unit):		
	Regular	Direct
Growth	14.06	14.55
IDCW**	14.06	14.55
** IDCW stands for Income Distribution cum Capital Withdrawal.		
Monthly Average AUM:		
₹ 105.25 Crs.		
AUM as on 31st May 2021:		
₹ 108.66 Crs.		
Expense Ratio as on 31st May 2021:		
Regular	: 2.54%	
Direct	: 1.69%	
Expense ratio is inclusive of GST on management fees.		
Quantitative Measures as on 31st May 2021:		
Portfolio Turnover Ratio^^ : 0.41		
^^ Lower of Purchase or Sale for one year/average AUM for one year.		
Load Structure:		
Entry Load	: Not Applicable.	
Exit Load	: Nil, If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment.	
	If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV.	
	Nil, If units of scheme are redeemed or switched out after 12 months from the date of allotment.	

Portfolio as on 31/05/2021			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED			
Infosys Ltd.	5.61	Coforge Ltd.	1.62
HDFC Bank Ltd.	5.30	Amber Enterprises India Ltd.	1.54
ICICI Bank Ltd.	5.11	Aditya Birla Fashion and Retail Ltd.	1.53
State Bank of India	4.50	Hero MotoCorp Ltd.	1.50
Reliance Industries Ltd.	4.40	Oil & Natural Gas Corp. Ltd.	1.50
Housing Development Finance Corp. Ltd.	3.65	GAIL (India) Ltd.	1.47
JK Cement Ltd.	3.02	Sun Pharmaceutical Industries Ltd.	1.43
Steel Authority of India Ltd.	2.94	Voltas Ltd.	1.43
Hindalco Industries Ltd.	2.69	ACC Ltd.	1.41
Aarti Industries Ltd.	2.62	Engineers India Ltd.	1.40
Gujarat Gas Ltd.	2.29	TATA Motors Ltd.	1.35
Honeywell Automation India Ltd.	2.25	SBI Cards & Payment Services Ltd.	1.30
UPL Ltd.	2.25	Vinati Organics Ltd.	1.28
Supreme Industries Ltd.	2.11	Kotak Mahindra Bank Ltd.	1.27
KNR Constructions Ltd.	2.09	Varun Beverages Ltd.	1.21
HeidelbergCement India Ltd.	2.07	Asian Paints Ltd.	1.06
Bharti Airtel Ltd.	2.06	PI Industries Ltd.	0.99
Bharat Forge Ltd.	2.01	City Union Bank Ltd.	0.95
MRF Ltd.	2.00	Hindustan Copper Ltd.	0.94
Persistent Systems Ltd.	1.99	Inox Leisure Ltd.	0.93
Bajaj Finance Ltd.	1.90	Timken India Ltd.	0.88
Axis Bank Ltd.	1.86	Havells India Ltd.	0.78
HDFC Life Insurance Co. Ltd.	1.85	TREPS on G-Sec or T-Bills	2.17
Container Corp. of India Ltd.	1.73	Cash & Cash Receivables	0.11
Maruti Suzuki India Ltd.	1.65	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.



Data as on 31st May, 2021, Industry Classification as recommended by AMFI.

Product Label	
<p style="text-align: center;">This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related instruments by following value investment strategy 	<p style="text-align: center;">Riskometer</p> <p style="text-align: center;">RISKOMETER</p> <p style="text-align: center;">Investors understand that their principal will be at Very High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

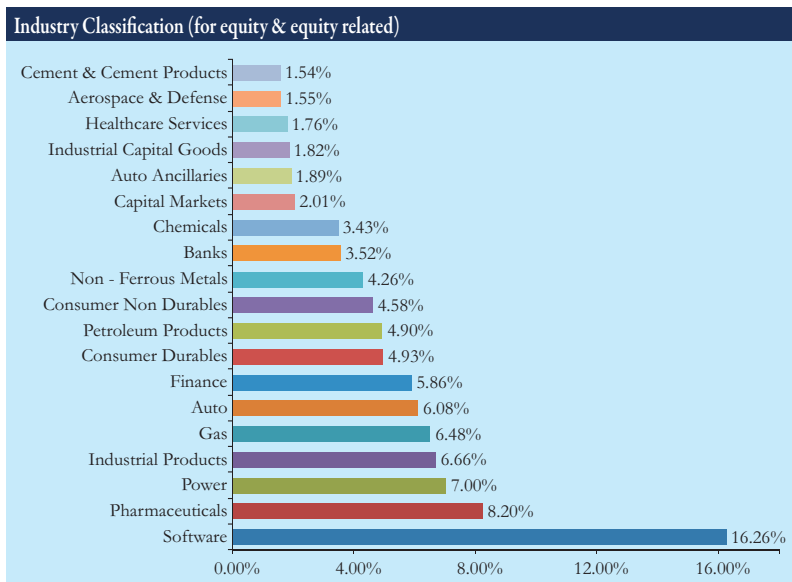
IDBI Dividend Yield Fund (IDYF)

(An open ended equity scheme predominantly investing in dividend yielding stocks)

Scheme Features		
Investment objective:		
The Investment objective of the Scheme is to provide long term capital appreciation and/or dividend distribution by investing predominantly in dividend yielding equity and equity related instruments. However there can be no assurance that the investment objective under the scheme will be realized.		
Fund Manager:		
Mrs. Uma Venkatraman	Total Experience: Over 17 Years (Managing the Scheme since 20th June, 2019)	
Inception Date:		
21st December 2018		
Benchmark:		
NIFTY Dividend Opportunities 50 - Total Return Index (TRI)		
NAV as on 31st May 2021 (₹ per unit):		
	Regular	Direct
Growth	14.95	15.48
IDCW**	14.95	15.48
** IDCW stands for Income Distribution cum Capital Withdrawal.		
Monthly Average AUM:		
₹ 91.00 Crs.		
AUM as on 31st May 2021:		
₹ 94.06 Crs.		
Expense Ratio as on 31st May 2021:		
Regular	: 2.55%	
Direct	: 1.53%	
Expense ratio is inclusive of GST on management fees.		
Quantitative Measures as on 31st May 2021:		
Portfolio Turnover Ratio^^ : 0.06		
^^ Lower of Purchase or Sale for one year/average AUM for one year.		
Load Structure:		
Entry Load	: Not Applicable.	
Exit Load	: Nil, If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment.	
	1% of the applicable NAV, If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment.	
	Nil, If units of scheme are redeemed or switched out after 12 months from the date of allotment.	

Portfolio as on 31/05/2021			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED			
Infosys Ltd.	92.73	Tech Mahindra Ltd.	1.93
TATA Consultancy Services Ltd.	9.29	Tube Investments of India Ltd.	1.89
Divi's Laboratories Ltd.	5.04	AIA Engineering Ltd.	1.88
ICICI Bank Ltd.	4.46	Escorts Ltd.	1.87
Atul Ltd.	3.52	Honeywell Automation India Ltd.	1.82
Carborundum Universal Ltd.	3.43	Dr. Lal Path labs Ltd.	1.76
Mahanagar Gas Ltd.	3.34	Mahindra & Mahindra Ltd.	1.72
Power Grid Corp. of India Ltd.	3.26	Asian Paints Ltd.	1.68
Hindustan Zinc Ltd.	3.21	NHPC Ltd.	1.62
Relaxo Footwears Ltd.	3.17	Bharat Electronics Ltd.	1.55
Hindustan Petroleum Corp. Ltd.	2.89	ACC Ltd.	1.54
Maruti Suzuki India Ltd.	2.60	Colgate Palmolive (India) Ltd.	1.45
Bajaj Finance Ltd.	2.49	ITC Ltd.	1.45
IPCA Laboratories Ltd.	2.39	Bharat Forge Ltd.	1.44
Reliance Industries Ltd.	2.33	Aurobindo Pharma Ltd.	1.41
NTPC Ltd.	2.30	Housing Development Finance Corp. Ltd.	1.36
Petronet LNG Ltd.	2.17	Hindustan Copper Ltd.	1.09
Power Finance Corp. Ltd.	2.13	Indraprastha Gas Ltd.	1.09
Titan Co. Ltd.	2.11	TREPS on G-Sec or T-Bills	7.18
Multi Commodity Exchange of India Ltd.	2.04	Cash & Cash Receivables	0.09
	2.01	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.



Data as on 31st May, 2021, Industry Classification as recommended by AMFI.

Product Label	Riskometer
This product is suitable for investors who are seeking*:	Riskometer
<ul style="list-style-type: none"> Long term capital growth Investment in predominantly in dividend yielding equity and equity related instruments 	<p style="text-align: center;">RISKOMETER</p>
	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

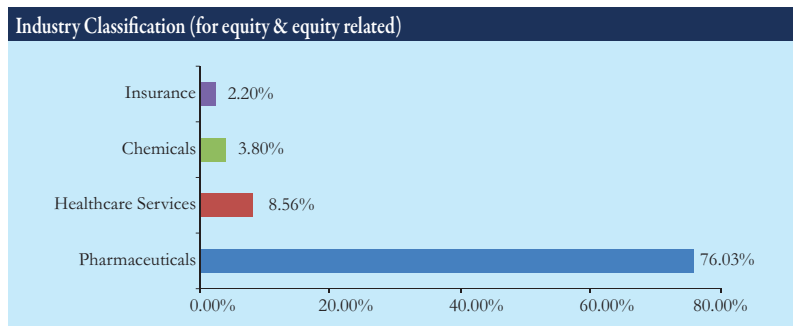
IDBI Healthcare Fund (IHF)

(An open-ended equity scheme investing in Healthcare and Allied sectors)

Scheme Features	
Investment objective:	
The objective of the Scheme is to achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in Healthcare and Allied sectors. However there can be no assurance that the investment objective under the Scheme will be realized.	
Fund Manager:	Total Experience: Over 17 Years
Mrs. Uma Venkatraman	(Managing the Scheme since inception)
Inception Date:	
28th February 2019	
Benchmark:	
S&P BSE Healthcare - Total Return Index (TRI)	
NAV as on 31st May 2021 (₹ per unit):	
	Regular Direct
Growth	18.41 19.10
IDCW**	18.41 19.10
** IDCW stands for Income Distribution cum Capital Withdrawal.	
Monthly Average AUM:	
₹ 75.23 Crs.	
AUM as on 31st May 2021:	
₹ 76.31 Crs.	
Expense Ratio as on 31st May 2021:	
Regular	: 2.57%
Direct	: 1.24%
Expense ratio is inclusive of GST on management fees.	
Quantitative Measures as on 31st May 2021:	
Portfolio Turnover Ratio^^ : 0.68	
^^ Lower of Purchase or Sale for one year/average AUM for one year.	
Load Structure:	
Entry Load	: Not Applicable.
Exit Load	: 1% for exit (redemption/switch out/transfer/SWP) within 12 months from the date of allotment. Nil after 12 months.

Portfolio as on 31/05/2021			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED	90.59	Pfizer Ltd.	1.70
Dr. Reddy's Laboratories Ltd.	10.46	Cadila Healthcare Ltd.	1.62
Sun Pharmaceutical Industries Ltd.	10.40	Rossari Biotech Ltd.	1.61
Divi's Laboratories Ltd.	9.67	Vinati Organics Ltd.	1.49
Cipla Ltd.	8.26	AstraZeneca Pharma India Ltd.	1.24
Aurobindo Pharma Ltd.	6.32	ICICI Lombard General Insurance Co. Ltd.	1.14
Lupin Ltd.	5.07	Metropolis Healthcare Ltd.	1.14
Apollo Hospitals Enterprise Ltd.	4.52	HDFC Life Insurance Co. Ltd.	1.06
IPCA Laboratories Ltd.	4.11	Ajanta Pharma Ltd.	0.95
Laurus Labs Ltd.	3.04	Aster DM Healthcare Ltd.	0.94
JB Chemicals & Pharmaceuticals Ltd.	2.76	Jubilant Ingrevia Ltd.	0.70
Gland Pharma Ltd.	2.71	Dishman Carbogen Amcis Ltd.	0.63
Torrent Pharmaceuticals Ltd.	2.71	TREPS on G-Sec or T-Bills	2.64
Alkem Laboratories Ltd.	2.46	Cash & Cash Receivables	6.77
Syngene International Ltd.	1.96	TOTAL	100.00
Abbott India Ltd.	1.92		

* Rounded off to the nearest two digits after the decimal point.



Data as on 31st May, 2021, Industry Classification as recommended by AMFI.

Product Label	
<p style="text-align: center;">This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term capital appreciation • Investment predominantly in equity and equity related instruments of companies engaged in Healthcare & Allied Sectors 	<p>Riskometer</p> <p style="text-align: center;">RISKOMETER</p> <p>Investors understand that their principal will be at Very High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Hybrid Equity Fund (IHEF)

(An open-ended hybrid scheme investing predominantly in equity and equity related instruments)

Scheme Features

Investment objective:

The investment objective of the scheme would be to generate opportunities for capital appreciation along with income by investing in a diversified basket of equity and equity related instruments, debt and money market instruments. However, there can be no assurance that the investment objective of the scheme will be realized.

Fund Managers:

Total Experience:

Mrs. Uma Venkatraman (Equity Portion)	Over 17 Years (Managing the Scheme since 1st July, 2018)
Mr. Raju Sharma (Debt Portion)	Over 29 Years (Managing the Scheme since 3rd May, 2017)

Inception Date:

24th October 2016

Benchmark:

CRISIL Hybrid 35+65-Aggressive Index

NAV as on 31st May 2021 (₹ per unit):

	Regular	Direct
Growth	14.4107	15.4123
IDCW**	13.1492	14.1357

Monthly Average AUM:

₹ 201.52 Crs.

AUM as on 31st May 2021:

₹ 205.11 Crs.

Expense Ratio as on 31st May 2021:

Regular : 2.53%

Direct : 1.67%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st May 2021:

YTM	: 6.33%
Average Maturity	: 6.00 Years
Modified Duration	: 4.10 Years
Macaulay Duration	: 4.38 Years
Portfolio Turnover Ratio^^	: 0.57

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

Exit Load : 1% for exit (redemption/switch-out/transfer/SWP) within (for Lumpsum & SIP) 12 months from the date of allotment.

IDCW History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV*** (in ₹)	Ex IDCW** NAV (in ₹)
IDBI Hybrid Equity Fund - IDCW** (Regular Plan)				
24th April, 2021	0.5000	0.5000	13.0312	12.6345
30th October, 2017	0.2000	0.2000	11.4708	11.2839
31st August, 2017	0.4000	0.4000	11.4882	11.1663

IDBI Hybrid Equity Fund - IDCW** (Direct Plan)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV*** (in ₹)	Ex IDCW** NAV (in ₹)
24th April, 2021	0.5000	0.5000	13.9601	13.5712
30th October, 2017	0.2000	0.2000	11.6905	11.5038
31st August, 2017	0.4000	0.4000	11.6595	11.3395

Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

*IDCW - previously known as Dividend

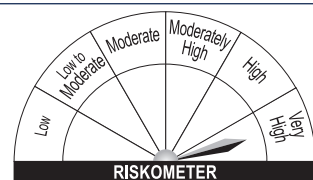
IDCW stands for Income Distribution cum Capital Withdrawal. *NAV of the record date.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital appreciation with income
- Investments in equity & equity related instruments as well as debt and money market instruments

Riskometer



Investors understand that their principal will be at Very High risk

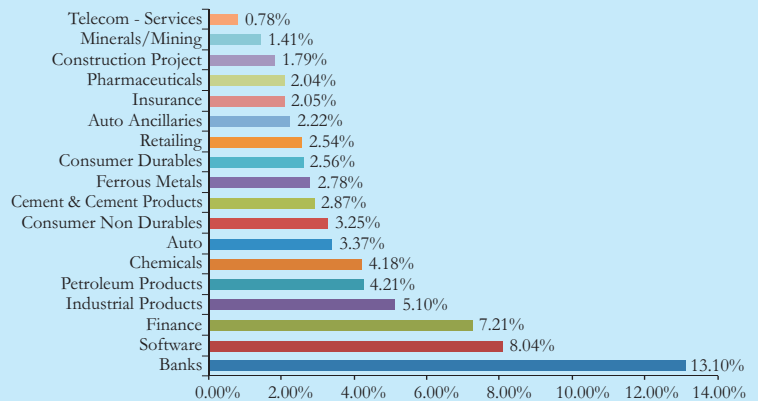
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Portfolio as on 31/05/2021

Issuer / Security Name	Rating	% To Net Assets*	Issuer / Security Name	Rating	% To Net Assets*
EQUITY & EQUITY RELATED			69.50		
HDFC Bank Ltd.	N.A	5.17	TATA Elxsi Ltd.	N.A	1.42
TATA Consultancy Services Ltd.	N.A	4.58	Adani Enterprises Ltd.	N.A	1.41
Reliance Industries Ltd.	N.A	4.21	TATA Motors Ltd.	N.A	1.40
Housing Development Finance Corpn. Ltd.	N.A	3.73	Muthoot Finance Ltd.	N.A	1.28
ICICI Bank Ltd.	N.A	3.67	Amber Enterprises India Ltd.	N.A	1.09
Supreme Industries Ltd.	N.A	3.32	ICICILombardGeneralInsuranceCo.Ltd.	N.A	1.08
Jindal Steel & Power Ltd.	N.A	2.78	Trent Ltd.	N.A	1.04
Axis Bank Ltd.	N.A	2.60	HDFC Life Insurance Co. Ltd.	N.A	0.97
Atul Ltd.	N.A	2.51	Bharti Airtel Ltd.	N.A	0.78
Sundram Fasteners Ltd.	N.A	2.22	DEBENTURES		16.96
Bajaj Finance Ltd.	N.A	2.20	Bank of Baroda (AT1 Bond under Basel III)	CRISIL AA+	6.63
Divi's Laboratories Ltd.	N.A	2.04	Punjab National Bank (AT1 Bond under Basel III)	IND AA	4.96
Infosys Ltd.	N.A	2.04	Axis Bank Ltd. (AT1 Bond under Basel III)	CRISIL AA+	1.98
Mahindra & Mahindra Ltd.	N.A	1.97	Chennai Petroleum Corpn. Ltd.	CRISIL AAA	1.93
Larsen & Toubro Ltd.	N.A	1.79	NTPC Ltd.	CRISIL AAA	0.73
Timken India Ltd.	N.A	1.78	REC Ltd.	CRISIL AAA	0.73
Asian Paints Ltd.	N.A	1.74	Dewan Housing Finance Corpn. Ltd.	CARE D	0.00^
Aarti Industries Ltd.	N.A	1.67	GOVERNMENT SECURITIES		7.33
State Bank of India	N.A	1.66	CGL 2026	SOV	7.33
Nestle India Ltd.	N.A	1.51	TREPS on G-Sec or T-Bills		5.53
Avenue Supermarts Ltd.	N.A	1.50	Cash & Cash Receivables		0.68
Voltas Ltd.	N.A	1.47	TOTAL		100.00
ACC Ltd.	N.A	1.45			
HeidelbergCement India Ltd.	N.A	1.42			

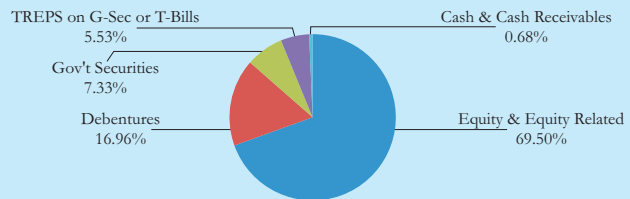
* Rounded off to the nearest two digits after the decimal point. ^ Less Than 0.005%.

Industry Classification (for equity & equity related)

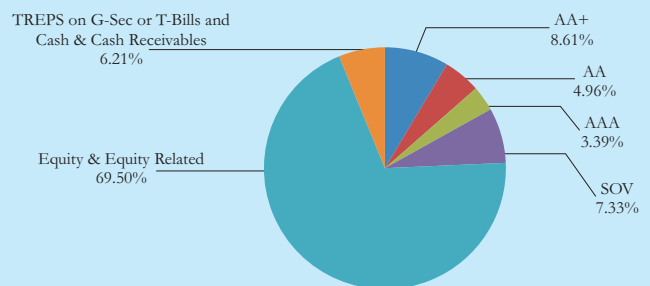


Data as on 31st May, 2021, Industry Classification as recommended by AMFI.

Asset Profile



Rating Profile



Snapshot of IDBI Mutual Fund Schemes

	IEAF	IIT100EF	IFF	IMF	ISF	IF30EF	IB&FSF	ILTVF	IDYF	IHF	IHEF	IESF	ILIQF	IDBF	IGF	IUSTF	ISTBF	ICRF	INIF	INJIF	IGFOF	IDBIGOLD																									
Benchmark	S&P BSE 200 Index - (TRI)	NIFTY 100 Index - (TRI)	NIFTY 500 Index - (TRI)	NIFTY Midcap 100 - (TRI)	NIFTY Smallcap 250 Index - (TRI)	NIFTY 100 Index (TRI)	NIFTY Financial Services - (TRI)	S&P BSE 500- Index (TRI)	NIFTY Dividend Opportunities 50 - (TRI)	S&P BSE Healthcare - (TRI)	CRISIL Hybrid 35+65-Aggressive Index	40% of CRISIL Liquid Fund Index + 30% CRISIL Short term Bond Fund Index + 30% of NIFTY 50 Index - (TRI)	CRISIL Liquid Fund Index	CRISIL Composite Bond Fund Index	CRISIL Dynamic Gilt Index	CRISIL Ultra Short Term Debt Index	CRISIL Short Term Bond Fund Index	NIFTY Credit Risk Bond Index	NIFTY 50 Index - (TRI)	NIFTY Next 50 Index - (TRI)	Domestic price of Gold	Domestic price of Physical Gold																									
Fund Manager	Mrs. Uma Venkatraman										Mrs. Uma Venkatraman (Equity portion) Mr. Raju Sharma (Debt portion)		Mr. Raju Sharma		Mr. Bhupesh Kalyani		Mr. Firdaus Marazban Ragina																														
Minimum / Maximum Application Amount	Minimum Application Amount (Lumpsum) New Purchase – Rs. 5000/- and in multiples of Re. 1/- thereafter For IEAF – Rs. 500/- and in multiples of Rs. 500/- thereafter											Maximum Application Amount (Lumpsum) New & Additional Purchase: No limit																																			
Minimum Additional Investment	Rs. 1000/- and in multiples of Re. 1/- thereafter For IEAF – Rs. 500/- and in multiples of Rs. 500/- thereafter											<p>For IDBI Gold : Authorized participants & Large investors - In creation unit lot of 1000 units and multiples of 1000 units thereof or in equivalent amount in cash.</p> <p>Other investors (Only subscription on Stock Exchange where the Scheme is listed)- 1 unit or in multiples thereof at the prevailing listed price. No Switch-in is permitted in the Scheme.</p>																																			
SIP	<ul style="list-style-type: none"> Rs. 500 per month for a minimum period of 12 months. Rs. 1000 per month for a minimum period of 6 months. Rs. 1500 per quarter for a minimum period of 4 quarters. Only for IUSTF: Rs. 500 per day for a minimum of 30 installments continuously for all business days. Investments above minimum amount mentioned shall be made in multiples of Re.1/- for all SIP, except for IEAF it shall be made in multiples of Rs. 500/- . In case of SIP transactions, statutory lock-in period of 3 years is applicable to every installment made to IEAF.																																														
SWP & STP	Minimum balance in the Scheme should be Rs.25,000/- at the time of enrollment. SWP/STP from IEAF to any other Schemes of IDBI Mutual Fund is available only after completion of lock-in period of 3 years.																																														
	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Sub-options for STP</th> <th>Eligible dates for effect</th> <th>Minimum amount per transfer*</th> </tr> </thead> <tbody> <tr> <td>Daily (only offered under ILIQF, IUSTF and ISTBF)</td> <td>All Business days</td> <td>Rs. 200/-</td> </tr> <tr> <td>Weekly</td> <td>1st Business day of the week</td> <td>Rs. 1,000/-</td> </tr> <tr> <td>Monthly</td> <td>1st, 5th, 10th, 15th, 20th and 25th of the month</td> <td>Rs. 1,000/-</td> </tr> <tr> <td>Quarterly</td> <td>1st, 5th, 10th, 15th, 20th and 25th of the each quarter</td> <td>Rs. 2,500/-</td> </tr> </tbody> </table>						Sub-options for STP	Eligible dates for effect	Minimum amount per transfer*	Daily (only offered under ILIQF, IUSTF and ISTBF)	All Business days	Rs. 200/-	Weekly	1st Business day of the week	Rs. 1,000/-	Monthly	1st, 5th, 10th, 15th, 20th and 25th of the month	Rs. 1,000/-	Quarterly	1st, 5th, 10th, 15th, 20th and 25th of the each quarter	Rs. 2,500/-	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Daily STP amount per transfer</th> <th>Minimum term / duration applicable</th> </tr> </thead> <tbody> <tr> <td>Rs. 200/- to less than Rs. 500/-</td> <td>30 Business days</td> </tr> <tr> <td>Rs. 500/- to less than Rs. 1,000/-</td> <td>12 Business days</td> </tr> <tr> <td>Rs. 1,000/- and above</td> <td>6 Business days</td> </tr> <tr> <td colspan="2">Weekly & Monthly STP: 12 Installments; Quarterly STP: 4 Installments</td> </tr> </tbody> </table>						Daily STP amount per transfer	Minimum term / duration applicable	Rs. 200/- to less than Rs. 500/-	30 Business days	Rs. 500/- to less than Rs. 1,000/-	12 Business days	Rs. 1,000/- and above	6 Business days	Weekly & Monthly STP: 12 Installments; Quarterly STP: 4 Installments		(*Multiples of Re.1/- thereafter except under IEAF where STP will be made at a minimum of Rs.500/- and in multiples of Rs.500/- thereafter.) SWP: Minimum amount for each withdrawal is Rs.1000/- and in multiples of Re.1/- thereafter for a minimum period of 6 months. Withdrawal on 25 th of each month or, if 25 th is a holiday, then the next effective business day.									
Sub-options for STP	Eligible dates for effect	Minimum amount per transfer*																																													
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Full Form of SIP, SWP & STP is “Systematic Investment Plan”, “Systematic Withdrawal Plan” & “Systematic Transfer Plan”

Plans, options and sub-options

No	Scheme	Plan*	Option	Sub-option / Frequency of IDCW	Mode of IDCW payment
1	IEAF	Regular & Direct	IDCW**	NA	Payout/ Sweep
			Growth	NA	NA
2	IIT100EF	Regular & Direct	IDCW**	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
3	IFF	Regular & Direct	IDCW**	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
4	INIF	Regular & Direct	IDCW**	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
5	INJIF	Regular & Direct	IDCW**	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
6	IMF	Regular & Direct	IDCW**	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
7	ISF	Regular & Direct	IDCW**	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
8	IF30EF	Regular & Direct	IDCW**	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
9	IB&FSF	Regular & Direct	IDCW**	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
10	ILTVF	Regular & Direct	IDCW**	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
11	IDYF	Regular & Direct	IDCW**	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
12	IHF	Regular & Direct	IDCW**	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
13	IHEF	Regular & Direct	IDCW**	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
14	IESF	Regular & Direct	IDCW**	Monthly/ Quarterly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
15	ILIQF	Regular & Direct	IDCW**	Daily/ Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
16	IUSTF	Regular & Direct	IDCW**	Daily/ Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA

No	Scheme	Plan*	Option	Sub-option / Frequency of IDCW	Mode of IDCW payment
17	ICRF	Regular & Direct	IDCW**	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
18	ISTBF	Regular & Direct	IDCW**	Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
19	IDBF	Regular & Direct	IDCW**	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
20	IGF	Regular & Direct	IDCW**	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
21	IGFOF	Regular & Direct	Growth	NA	NA

For all schemes, Sweep facility is allowed only if IDCW amount is Rs.1000/- & above.
 *All plans other than Direct plan will be treated as Regular Plan. ** IDCW stands for Income Distribution cum Capital Withdrawal.

The Mutual Fund is not assuring any IDCW nor is it assuring that it will make any IDCW distributions. All IDCW distributions are subject to the availability of distributable surplus and would depend on the performance of the scheme(s) and will be at the discretion of the IDBIAMC and IDBIMF Trustee Company.

Load Structure (for lumpsum & SIP)	Entry Load (For normal transactions / Switch-in and SIP) – Not applicable	Exit Load (Redemption / Switch-out / Transfer/ SWP):														
	For INIF, INJIF, IUSTF, ISTBF, IDBF, IGF & IDBIGOLD: Nil	For IIT100EF, IFF, IMF, ISF, IF30EF, IB&FSF, IHF, IHEF, IESF & IGFOF: 1% for exit within 12 months from the date of allotment.														
	For IEAF: Nil. (Statutory lock-in of 3 years).	For ILTVF, IDYF & ICRF:														
	<ul style="list-style-type: none"> If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil. If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV. If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil. 	For ILIQF: Exit Load Provision														
	Units redeemed/switched-out within "X" days from the date of allotment	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Day 1*</th> <th>Day 2</th> <th>Day 3</th> <th>Day 4</th> <th>Day 5</th> <th>Day 6</th> <th>Day 7</th> </tr> </thead> <tbody> <tr> <td>0.0070%</td> <td>0.0065%</td> <td>0.0060%</td> <td>0.0055%</td> <td>0.0050%</td> <td>0.0045%</td> <td>Nil</td> </tr> </tbody> </table>	Day 1*	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7	0.0070%	0.0065%	0.0060%	0.0055%	0.0050%	0.0045%	Nil
Day 1*	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7										
0.0070%	0.0065%	0.0060%	0.0055%	0.0050%	0.0045%	Nil										
	* For the purpose of levying exit load, if subscription (application & funds) is received within cut-off time on a day, Day 1 shall be considered to be the same day, else the day after the date of allotment of units shall be considered as Day 1.															
	The exit load will be applicable for both normal transactions and SIP/STP transactions. In case of SIP/STP, the date of allotment for each installment for subscription will be reckoned for charging exit load on redemption.															

Statutory Details: IDBI Mutual Fund has been set up as a trust sponsored by IDBI Bank Ltd. with IDBI MF Trustee Company Ltd. as the Trustee (Trustee under the Indian Trusts Act, 1882) and with IDBI Asset Management Ltd. as the Investment Manager. Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

IDBI Equity Savings Fund (IESF)

(An open-ended scheme investing in equity, arbitrage and debt)

Scheme Features

Investment objective:

The investment objective of the Scheme is to generate regular income by investing in Debt and money market instruments and using arbitrage and other derivative strategies. The Scheme also intends to generate long capital appreciation through unhedged exposure to equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager:

Mr. Raju Sharma
(Debt Portion)

Total Experience:

Over 29 Years
(Managing the Scheme since 3rd May, 2017)

Mrs. Uma Venkatraman
(Equity Portion)

Over 17 Years
(Managing the Scheme since 5th September, 2017)

Inception Date:

7th March, 2011
(w.e.f. 27th March 2018 the scheme has become effective & prior to this date the scheme was classified as IDBI Monthly Income Plan)

Benchmark:

40% of CRISIL Liquid Fund Index + 30% CRISIL Short Term Bond Fund Index + 30% of NIFTY 50 Index - Total Return Index (TRI)

NAV as on 31st May 2021 (₹ per unit):

	Regular	Direct
Growth	19.9215	21.5771
Monthly IDCW**	15.6947	14.5801
Quarterly IDCW**	14.8388	12.0274

Monthly Average AUM:

₹ 11.08 Crs.

AUM as on 31st May 2021:

₹ 11.21 Crs.

Expense Ratio as on 31st May 2021:

Regular : 2.13%

Direct : 1.16%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st May 2021:

YTM : 4.56%

Average Maturity : 2.64 Years

Modified Duration : 1.64 Years

Macaulay Duration : 1.77 Years

Portfolio Turnover Ratio^^ : 4.30

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

Exit Load : 1% for exit (redemption/switch-out/transfer/SWP) within (for Lumpsum & SIP) 12 months from the date of allotment.

IDCW History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV*** (in ₹)	Ex IDCW** NAV (in ₹)
IDBI Equity Savings Fund - Monthly IDCW** (Regular Plan)				
27th April, 2021	1.0000	1.0000	16.2352	15.3120
27th August, 2018	0.0419	0.0419	13.8596	13.8193
25th July, 2018	0.0341	0.0341	13.7033	13.7133
IDBI Equity Savings Fund - Monthly IDCW** (Direct Plan)				
27th April, 2021	1.0000	1.0000	15.1393	14.2113
27th August, 2018	0.0473	0.0473	12.5166	12.4703
25th July, 2018	0.0391	0.0391	12.3596	12.3599
IDBI Equity Savings Fund - Quarterly IDCW** (Regular Plan)				
27th April, 2021	1.0000	1.0000	15.4041	14.4770
20th April, 2017	0.2516	0.2331	12.7928	12.4160
6th July, 2015	0.1150	0.1065	11.7568	11.5837
IDBI Equity Savings Fund - Quarterly IDCW** (Direct Plan)				
27th April, 2021	1.0000	1.0000	12.6629	11.7232
29th September, 2014	0.1948	0.1866	11.5885	11.3330
17th April, 2014	0.0935	0.0896	10.8922	10.7753

Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

*IDCW - previously known as Dividend

** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

Portfolio as on 31/05/2021

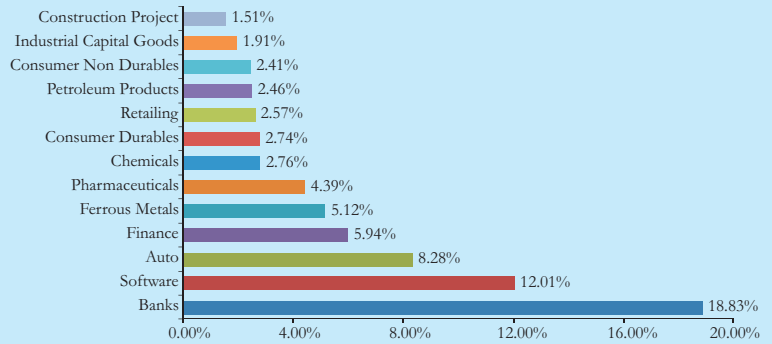
Issuer / Security Name	Rating	% To Net Assets*	Issuer / Security Name	Rating	% To Net Assets*
EQUITY & EQUITY RELATED					
ICICI Bank Ltd.	N.A	10.13	Divi's Laboratories Ltd.	N.A	2.07
Infosys Ltd.	N.A	8.55	Honeywell Automation India Ltd.	N.A	1.91
Housing Development Finance Corpn. Ltd.	N.A	5.94	State Bank of India	N.A	1.78
Maruti Suzuki India Ltd.	N.A	5.58	HCL Technologies Ltd.	N.A	1.77
TATA Steel Ltd.	N.A	5.12	TATA Consultancy Services Ltd.	N.A	1.69
HDFC Bank Ltd.	N.A	4.06	Larsen & Toubro Ltd.	N.A	1.51
Axis Bank Ltd.	N.A	2.86	Nestle India Ltd.	N.A	1.50
Aarti Industries Ltd.	N.A	2.76	ITC Ltd.	N.A	0.91
Blue Star Ltd.	N.A	2.74	DEBENTURES		8.17
Mahindra & Mahindra Ltd.	N.A	2.70	Bank of Baroda		
Avenue Supermarkets Ltd.	N.A	2.57	(AT1 Bond under Basel III)	CRISIL AA+	7.36
Reliance Industries Ltd.	N.A	2.46	NTPC Ltd.	CRISIL AAA	0.81
Aurobindo Pharma Ltd.	N.A	2.32	TREPS on G-Sec or T-Bills		8.54
			Cash & Cash Receivables		12.36
			TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Fixed Deposits placed for margin purpose for Derivative

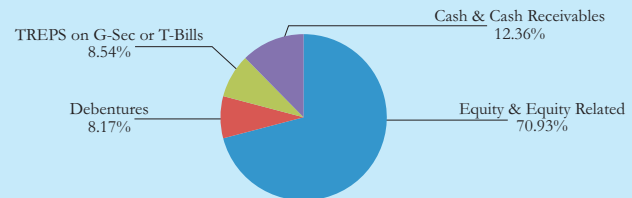
Total Outstanding exposure in Derivative Instruments as on May 2021: Rs. 342.01/- (Market Value in Lakhs)

Industry Classification (for equity & equity related)

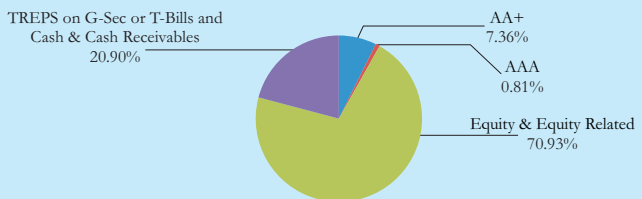


Data as on 31st May, 2021, Industry Classification as recommended by AMFI.

Asset Profile



Rating Profile



Product Label

This product is suitable for investors who are seeking*:

- Regular income & Capital appreciation over Medium to Long term
- Investment in equity and equity related Instruments including equity derivatives, arbitrage and debt and money market instruments

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Liquid Fund (ILIQF)

(An open-ended liquid scheme)

Scheme Features

Investment objective:

The investment objective of the Scheme will be to provide investors with high level of liquidity along with regular income for their investment. The Scheme will endeavour to achieve this objective through an allocation of the investment corpus in a low risk portfolio of money market and debt instruments with maturity of up to 91 days. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager:

Mr. Raju Sharma

Total Experience: Over 29 Years

(Managing the Scheme since 3rd May, 2017)

Inception Date:

9th July, 2010

Benchmark:

CRISIL Liquid Fund Index

NAV as on 31st May 2021 (₹ per unit):

	Regular	Direct
Growth	2208.3366	2225.5926
Daily IDCW**	1005.2683	1002.3548
Weekly IDCW**	1023.1135	1003.8449
Monthly IDCW**	1004.2371	1002.6835
Bonus [^]	00.0000	1667.3276

[^] Bonus option in this scheme has been discontinued from 15th July, 2015.

NAV: 00.0000 indicates that there is no investment under the option

Monthly Average AUM:

₹ 1,129.41 Crs.

AUM as on 31st May 2021:

₹ 1,062.79 Crs.

Expense Ratio as on 31st May 2021:

Regular : 0.17%

Direct : 0.13%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st May 2021:

YTM : 3.53%

Average Maturity : 37 Days

Modified Duration : 37 Days

Macaulay Duration : 37 Days

Load Structure:

Entry Load: Not Applicable

Exit Load:

Exit Load Provision							
Units redeemed/switched-out within "X" days from the date of allotment	Day 1*	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7
Exit load as a % of redemption proceeds/switched-out amount	0.0070	0.0065	0.0060	0.0055	0.0050	0.0045	Nil

* For the purpose of levying exit load, if subscription (application & funds) is received within cut-off time on a day, Day 1 shall be considered to be the same day, else the day after the date of allotment of units shall be considered as Day 1.

IDCW History

(Face Value: ₹ 1000/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV** (in ₹)	Ex IDCW** NAV (in ₹)
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IDBI Liquid Fund - Monthly IDCW** (Regular Plan)

25th May, 2021	2.4853	2.4853	1,006.0315	1,003.6394
26th April, 2021	3.0672	3.0672	1,006.6006	1,003.6394
25th March, 2021	2.4448	2.4448	1,005.9841	1,003.6394

IDBI Liquid Fund - Monthly IDCW** (Direct Plan)

25th May, 2021	2.5135	2.5135	1004.4988	1002.0799
26th April, 2021	3.0972	3.0972	1005.0702	1002.0799
25th March, 2021	2.4685	2.4685	1004.4474	1002.0799

Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

*IDCW - previously known as Dividend

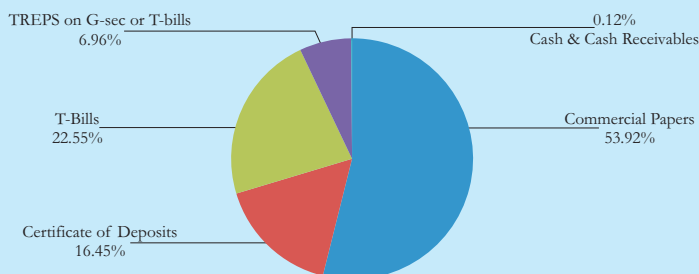
** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

Portfolio as on 31/05/2021

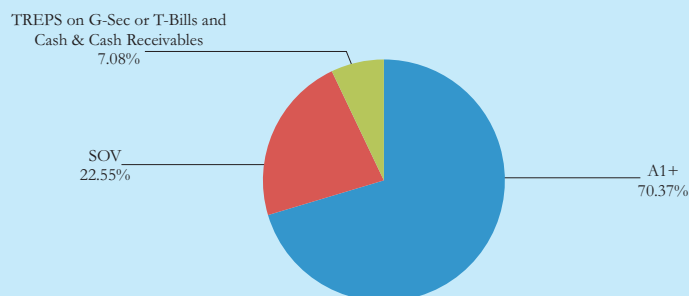
Issuer Name	Rating	% To Net Assets*
COMMERCIAL PAPERS		53.92
LIC Housing Finance Ltd.	CRISIL A1+	9.38
Reliance Industries Ltd.	CRISIL A1+	8.42
Cholamandalam Investment & Finance Co. Ltd.	CRISIL A1+	7.04
Chennai Petroleum Corpn. Ltd.	CRISIL A1+	5.63
DCM Shriram Ltd.	CRISIL A1+	4.69
KEC International Ltd.	CRISIL A1+	4.69
Small Industries Development Bank of India	CRISIL A1+	4.69
Hindustan Petroleum Corpn Ltd.	CRISIL A1+	4.68
APL Apollo Tubes Ltd.	CRISIL A1+	2.35
Redington (India) Ltd.	CRISIL A1+	2.35
CERTIFICATE OF DEPOSITS		16.45
National Bank for Agriculture and Rural Development	CRISIL A1+	4.70
Bandhan Bank Ltd.	CRISIL A1+	4.70
SBM Bank (India) Ltd.	[ICRA] A1+	4.70
Bandhan Bank Ltd.	CRISIL A1+	2.35
T-BILLS		22.55
91 DTB	SOV	22.55
TREPS on G-Sec or T-Bills		6.96
Cash & Cash Receivables		0.12
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



Rating Profile



Product Label

This product is suitable for investors who are seeking*:

- High level of liquidity along with regular income for short term
- Investments in Debt / Money Market Instruments with maturity / residual maturity up to 91 days

Riskometer



Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Ultra Short Term Fund (IUSTF)

(An open ended ultra short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months.#)

Scheme Features	
Investment objective:	
The objective of the Scheme will be to provide investors with regular income for their investment by investing in debt and money market instruments with relatively lower interest rate risk, such that the Macaulay duration of the portfolio is maintained between 3 months to 6 months. However, there can be no assurance that the investment objective of the Scheme will be realized.	
Fund Manager:	Total Experience: Over 19 Years
Mr. Bhupesh Kalyani	(Managing the Scheme since 1st February, 2017)
Inception Date:	
3rd September, 2010	
Benchmark:	
CRISIL Ultra Short Term Debt Index	
NAV as on 31st May 2021 (₹ per unit):	
	Regular Direct
Growth	2179.1544 2281.1820
Daily IDCW**	1017.0054 1031.1905
Weekly IDCW**	1084.9739 1088.2352
Monthly IDCW**	1112.8717 1445.3339
Bonus	2179.2836 2280.0598
Monthly Average AUM:	
₹ 459.57 Crs.	
AUM as on 31st May 2021:	
₹ 449.50 Crs.	
Expense Ratio as on 31st May 2021:	
Regular	: 0.60%
Direct	: 0.28%
Expense ratio is inclusive of GST on management fees.	
Quantitative Measures as on 31st May 2021:	
YTM	: 3.60%
Average Maturity	: 127 Days
Modified Duration	: 107 Days
Macaulay Duration	: 113 Days
Load Structure:	
Entry Load	: Not Applicable.
Exit Load (for Lumpsum & SIP)	: Nil.

IDCW History (Face Value: ₹ 1000/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV*** (in ₹)	Ex IDCW** NAV (in ₹)
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IDBI Ultra Short Term Fund - Monthly IDCW** (Regular Plan)

27th May, 2021	2.8159	2.8159	1115.1575	1112.5182
27th April, 2021	3.3535	3.3535	1115.5754	1112.3416
26th March, 2021	1.7136	1.7136	1113.8368	1112.2219

IDBI Ultra Short Term Fund - Monthly IDCW** (Direct Plan)

27th May, 2021	4.0115	4.0115	1448.5819	1444.8252
27th April, 2021	4.7429	4.7429	1449.1451	1444.5704
26th March, 2021	2.5657	2.5657	1446.8270	1444.4022

Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

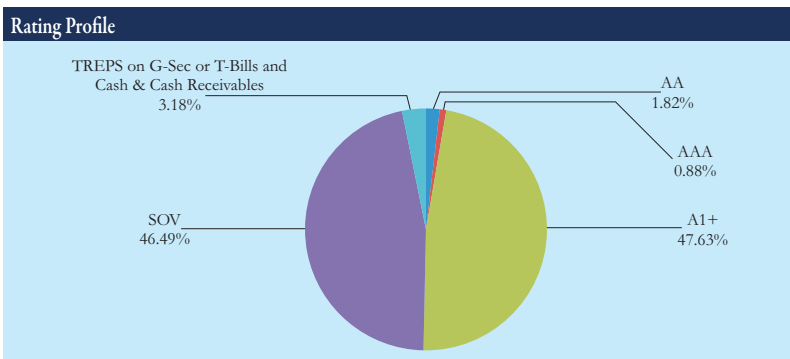
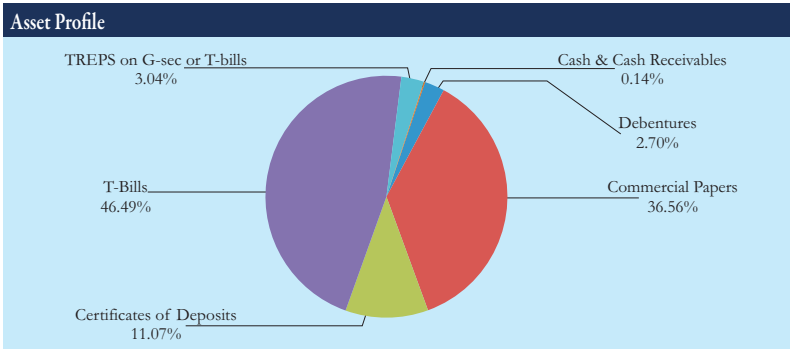
*IDCW - previously known as Dividend

** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

please refer to the Scheme Information Document (SID) on which the concept of Macaulay's duration has been explained.

Portfolio as on 31/05/2021		
Issuer Name	Rating	% To Net Assets*
DEBENTURES		
Punjab National Bank (AT1 Bond under Basel III)	IND AA	1.02
TATA Power Co. Ltd.	IND AA	0.46
REC Ltd.	CRISIL AAA	0.44
Chennai Petroleum Corpn. Ltd.	CRISIL AAA	0.44
Godrej Properties Ltd.	[ICRA] AA	0.34
COMMERCIAL PAPERS		
Cholamandalam Investment & Finance Co. Ltd.	CRISIL A1+	5.56
Reliance Industries Ltd.	CRISIL A1+	5.56
APL Apollo Tubes Ltd.	CRISIL A1+	5.55
Redington (India) Ltd.	CRISIL A1+	5.55
National Bank for Agriculture and Rural Development	CRISIL A1+	5.53
Housing Development Finance Corpn. Ltd.	CRISIL A1+	5.48
Chennai Petroleum Corporation Ltd.	CRISIL A1+	3.33
CERTIFICATE OF DEPOSITS		
Bandhan Bank Ltd.	CRISIL A1+	5.55
Axis Bank Ltd.	CRISIL A1+	5.52
T-BILLS		
91 DTB	SOV	27.65
182 DTB	SOV	18.84
TREPS on G-Sec or T-Bills		
Cash & Cash Receivables		3.04
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

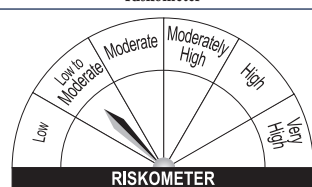


Product Label

This product is suitable for investors who are seeking*:

- Regular income for short term
- Investments in Debt/Money market instruments with relatively lower interest rate risk, such that the Macaulay duration of the portfolio is maintained between 3 months to 6 months

Riskometer



Investors understand that their principal will be at Low to Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

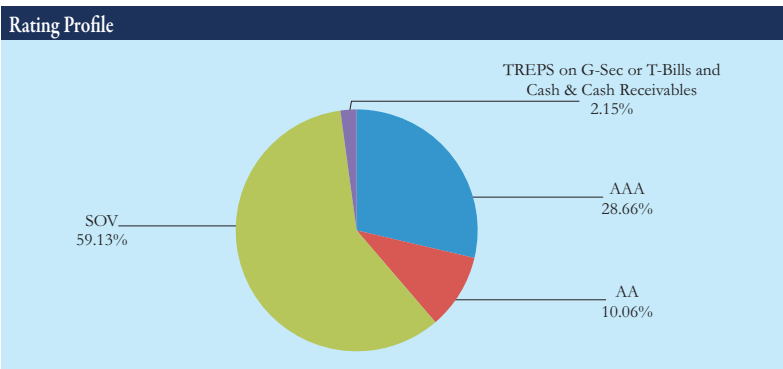
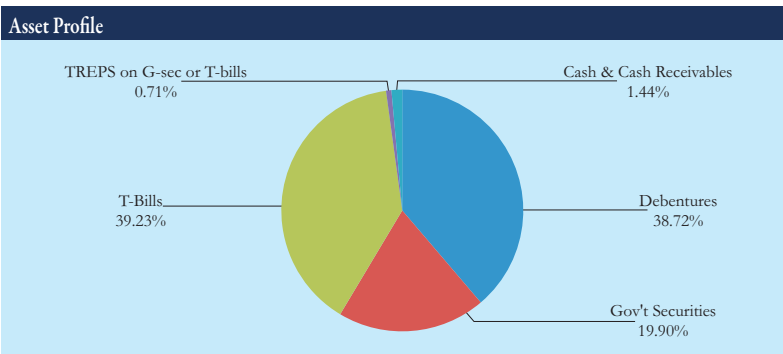
IDBI Short Term Bond Fund (ISTBF)

(An open-ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. #)

Scheme Features		
Investment objective: The investment objective of the Scheme is to provide investors with regular income by investing in debt and money market instruments, such that the Macaulay duration of the portfolio is maintained between 1 year to 3 years. However, there can be no assurance that the investment objective of the Scheme will be realized.		
Fund Manager: Mr. Bhupesh Kalyani	Total Experience: Over 19 Years (Managing the Scheme since 1st February, 2017)	
Inception Date: 23rd March, 2011		
Benchmark: CRISIL Short Term Bond Fund Index		
NAV as on 31st May 2021 (₹ per unit):		
	Regular	Direct
Growth	20.1731	21.6087
Weekly IDCW**	11.8562	12.9409
Monthly IDCW**	12.0940	15.2971
Monthly Average AUM: ₹ 25.03 Crs.		
AUM as on 31st May 2021: ₹ 25.17 Crs.		
Expense Ratio as on 31st May 2021: Regular : 0.75% Direct : 0.31% Expense ratio is inclusive of GST on management fees.		
Quantitative Measures as on 31st May 2021: YTM : 4.87% Average Maturity : 2.70 Years Modified Duration : 2.29 Years Macaulay Duration : 2.40 Years		
Load Structure: Entry Load : Not Applicable. Exit Load (for Lumpsum & SIP) : Nil.		

Portfolio as on 31/05/2021		
Issuer Name	Rating	% To Net Assets*
DEBENTURES		
Godrej Industries Ltd.	CRISIL AA	38.72
Power Finance Corpn. Ltd.	CRISIL AAA	7.97
NTPC Ltd.	CRISIL AAA	7.32
REC Ltd.	CRISIL AAA	7.13
Chennai Petroleum Corpn. Ltd.	CRISIL AAA	7.12
Hindalco Industries Ltd.	CRISIL AAA	7.09
Dewan Housing Finance Corpn. Ltd.	CRISIL AA	2.09
GOVERNMENT SECURITIES		
CGL 2026	SOV	0.00^
T-BILLS		19.90
182 DTB	SOV	19.90
TREPS on G-Sec or T-Bills		39.23
Cash & Cash Receivables		0.71
TOTAL		1.44
		100.00

* Rounded off to the nearest two digits after the decimal point. ^Less than 0.005%.



IDCW History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV** (in ₹)	Ex IDCW** NAV (in ₹)
IDBI Short Term Bond Fund - Monthly IDCW** (Regular Plan)				
27th May, 2021	0.0750	0.0750	12.1773	12.1027
27th April, 2021	0.0870	0.0870	12.1873	12.1023
26th March, 2021	0.0024	0.0024	12.0989	12.1003
IDBI Short Term Bond Fund - Monthly IDCW** (Direct Plan)				
27th May, 2021	0.1001	0.1001	15.4066	15.3074
27th April, 2021	0.1157	0.1157	15.4195	15.3065
26th March, 2021	0.0163	0.0163	15.3151	15.3038

Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

*IDCW - previously known as Dividend

** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

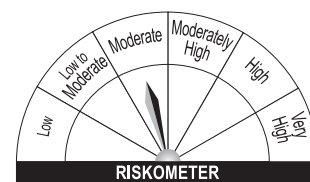
please refer to the Scheme Information Document (SID) on which the concept of Macaulay's duration has been explained.

Product Label

This product is suitable for investors who are seeking*:

- Regular income for short term
- Investments in Debt/Money market instruments such that the Macaulay duration of the portfolio is maintained between 1 year to 3 years

Riskometer



Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Credit Risk Fund (ICRF)

(An open-ended debt scheme predominantly investing in AA and below rated corporate bonds)

Scheme Features	
Investment objective: The investment objective of the Scheme is to generate regular income and opportunities for capital appreciation by investing predominantly in AA and below rated corporate bonds across maturity spectrum. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.	
Fund Manager: Mr. Bhupesh Kalyani	Total Experience: Over 19 Years (Managing the Scheme since 1st February, 2017)
Inception Date: 3rd March, 2014	
Benchmark: NIFTY Credit Risk Bond Index	
NAV as on 31st May 2021 (₹ per unit):	
	Regular Direct
Growth	13.3594 14.2087
Quarterly IDCW**	9.4530 9.6911
Annual IDCW**	9.9906 10.8741
Monthly Average AUM: ₹ 38.29 Crs.	
AUM as on 31st May 2021: ₹ 38.35 Crs.	
Expense Ratio as on 31st May 2021: Regular : 1.35% Direct : 0.62% Expense ratio is inclusive of GST on management fees.	
Quantitative Measures as on 31st May 2021: YTM : 6.29% Average Maturity : 4.45 Years Modified Duration : 3.13 Years Macaulay Duration : 3.37 Years	
Load Structure: Entry Load : Not Applicable. Exit Load : • If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil. • If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV. • If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil.	

IDCW History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV*** (in ₹)	Ex IDCW** NAV (in ₹)
IDBI Credit Risk Fund - Quarterly IDCW** (Regular Plan)				
20th February, 2019	0.1785	0.1653	10.3989	10.1536
05th November, 2018	0.1033	0.0957	10.3073	10.1642
21st May, 2018	0.3899	0.3611	10.6505	10.1134
IDBI Credit Risk Fund - Quarterly IDCW** (Direct Plan)				
20th February, 2019	0.1923	0.1781	10.5164	10.2522
05th November, 2018	0.1299	0.1203	10.4359	10.25600
21st May, 2018	0.4985	0.4616	10.8854	10.19800
IDBI Credit Risk Fund - Annual IDCW** (Regular Plan)				
21st May, 2018	0.5795	0.5366	11.0867	10.2865
20th April, 2017	1.0921	0.0000	12.0655	10.5502
27th March, 2015	0.6304	0.0000	11.0963	10.2355
IDBI Credit Risk Fund - Annual IDCW** (Direct Plan)				
21st May, 2018	2.2136	2.0498	14.0270	10.9598

Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

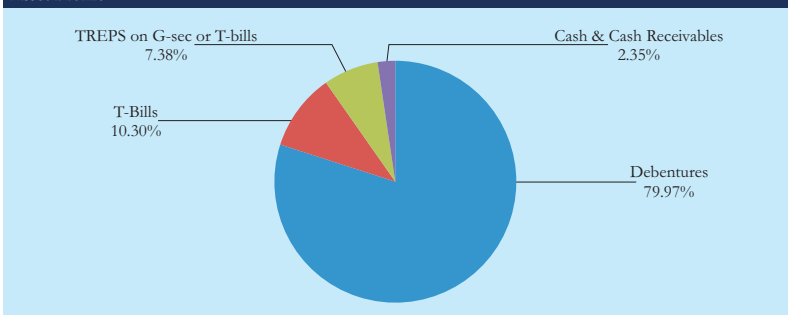
*IDCW - previously known as Dividend

** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

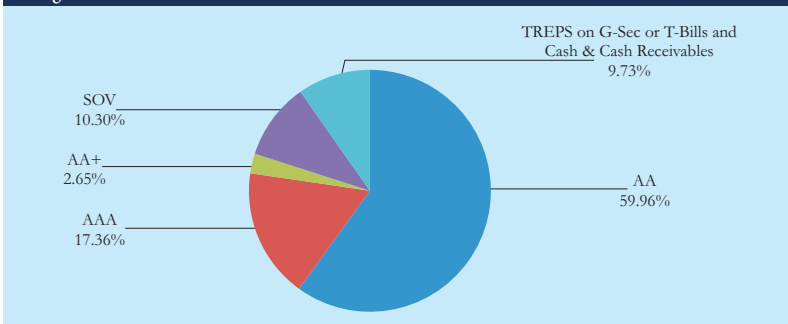
Portfolio as on 31/05/2021		
Issuer Name	Rating	% To Net Assets*
DEBENTURES 79.97		
Punjab National Bank (AT1 Bond under Basel III)	IND AA	26.54
Godrej Properties Ltd.	[ICRA]AA	9.22
Power Finance Corpn. Ltd.	CRISIL AAA	8.54
Hindalco Industries Ltd.	CRISIL AA	8.24
TATA Power Co. Ltd.	IND AA	8.11
Godrej Industries Ltd.	CRISIL AA	7.85
REC Ltd.	CRISIL AAA	7.79
Axis Bank Ltd. (AT1 Bond under Basel III)	CRISIL AA+	2.65
Chennai Petroleum Corpn. Ltd.	CRISIL AAA	1.03
Dewan Housing Finance Corpn. Ltd.	CARE D	0.00^
Yes Bank Ltd. (AT1 Bond under Basel III)	[ICRA]D	0.00^
T-BILLS 10.30		
182 DTB	SOV	10.30
TREPS on G-Sec or T-Bills 7.38		
Cash & Cash Receivables 2.35		
TOTAL 100.00		

* Rounded off to the nearest two digits after the decimal point. ^Less than 0.005%.

Asset Profile



Rating Profile

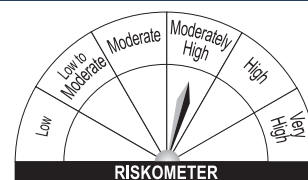


Product Label

This product is suitable for investors who are seeking*:

- Regular income & capital appreciation through active management for at least medium term horizon
- Investments predominantly in AA and below rated corporate bonds across maturity spectrum

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Dynamic Bond Fund (IDBF)

(An open-ended dynamic debt scheme investing across duration)

Scheme Features

Investment objective:

The objective of the scheme is to generate regular income while maintaining liquidity through active management of a portfolio comprising of debt and money market instruments.

Fund Manager:

Mr. Raju Sharma

Total Experience: Over 29 Years

(Managing the Scheme since 3rd May, 2017)

Inception Date:

21st February 2012

Benchmark:

CRISIL Composite Bond Fund Index

NAV as on 31st May 2021 (₹ per unit):

	Regular	Direct
Growth	17.4651	18.6956
Quarterly IDCW**	12.2089	10.4009
Annual IDCW**	12.7928	15.2312

Monthly Average AUM:

₹ 19.07 Crs.

AUM as on 31st May 2021:

₹ 20.35 Crs.

Expense Ratio as on 31st May 2021:

Regular : 1.23%

Direct : 0.48%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st May 2021:

YTM	: 5.28%
Average Maturity	: 3.65 Years
Modified Duration	: 2.81 Years
Macaulay Duration	: 2.97 Years

Load Structure:

Entry Load : Not Applicable.

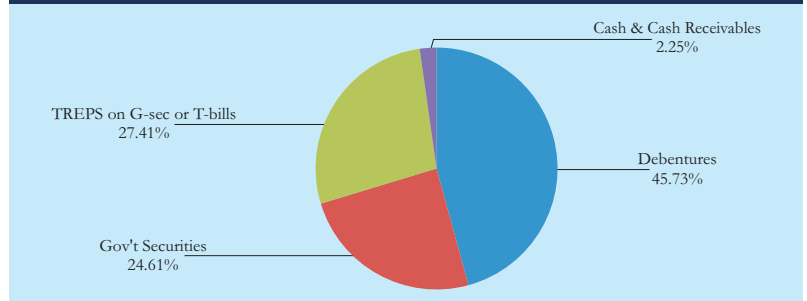
Exit Load (for Lumpsum & SIP) : Nil.

Portfolio as on 31/05/2021

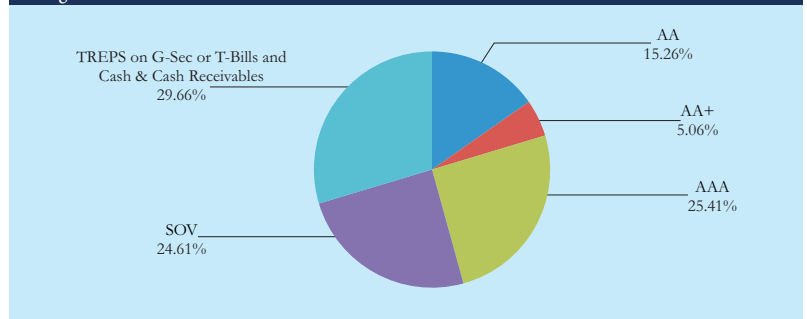
Issuer Name	Rating	% To Net Assets*
DEBENTURES		45.73
Chennai Petroleum Corpn. Ltd.	CRISIL AAA	8.76
NTPC Ltd.	CRISIL AAA	8.33
REC Ltd.	CRISIL AAA	8.32
Hindalco Industries Ltd.	CRISIL AA	7.76
Punjab National Bank (AT1 Bond under Basel III)	IND AA	7.50
Bank of Baroda (AT1 Bond under Basel III)	CRISIL AA+	5.06
GOVERNMENT SECURITIES		24.61
CGL 2026	SOV	24.61
TREPS on G-Sec or T-Bills		27.41
Cash & Cash Receivables		2.25
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



Rating Profile



IDCW History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV*** (in ₹)	Ex IDCW** NAV (in ₹)
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IDBI Dynamic Bond Fund - Quarterly IDCW** (Regular Plan)

20th February, 2019	0.1840	0.1704	10.7074	10.4502
05th November, 2018	0.1124	0.1041	10.5503	10.4013
27th July, 2017	0.1961	0.1817	10.7876	10.5012

IDBI Dynamic Bond Fund - Quarterly IDCW** (Direct Plan)

20th February, 2019	0.2584	0.2393	13.5059	13.1455
05th November, 2018	0.1943	0.1799	13.3302	13.0697
29th September, 2014	0.3507	0.3358	10.7090	10.2445

IDBI Dynamic Bond Fund - Annual IDCW** (Regular Plan)

20th April, 2017	0.8926	0.8270	11.6510	10.3999
27th March, 2015	0.7992	0.7412	11.3590	10.2782
17th April, 2014	0.1403	0.1343	10.3119	10.1496

IDBI Dynamic Bond Fund - Annual IDCW** (Direct Plan)

27th March, 2015	0.8203	0.7607	11.4143	10.3051
17th April, 2014	0.1636	0.1567	10.3474	10.1555

Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

* IDCW - previously known as Dividend

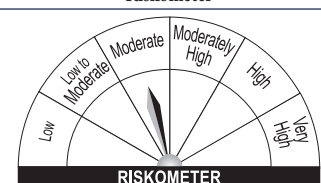
** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

Product Label

This product is suitable for investors who are seeking*:

- Generate income along with attendant liquidity through active management of portfolio with at least medium term horizon
- Investments in Debt (including Government Securities) / Money Market Instruments

Riskometer



Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

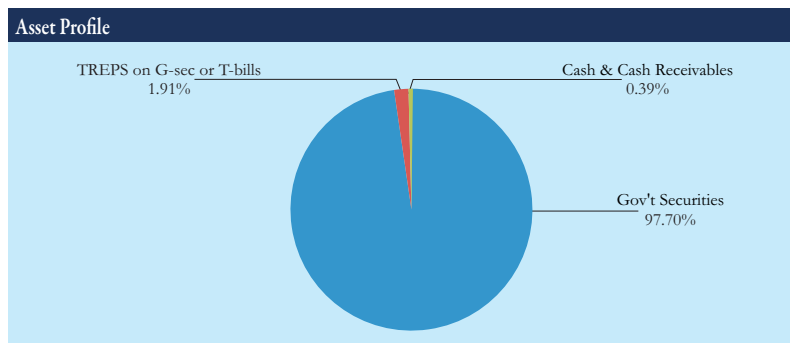
IDBI Gilt Fund (IGF)

(An open-ended debt scheme investing in government securities across maturity)

Scheme Features		
Investment objective: The investment objective of the scheme would be to provide regular income along with opportunities for capital appreciation through investments in a diversified basket of central government dated securities, state government securities and treasury bills. However, there can be no assurance that the investment objective of the scheme will be realized / achieved.		
Fund Manager: Mr. Raju Sharma	Total Experience: Over 29 Years (Managing the Scheme since 3rd May, 2017)	
Inception Date: 21st December, 2012		
Benchmark: CRISIL Dynamic Gilt Index		
NAV as on 31st May 2021 (₹ per unit):		
	Regular	Direct
Growth	17.2858	18.3001
Quarterly IDCW**	11.9645	13.508
Annual IDCW**	12.7993	13.7972
Monthly Average AUM: ₹ 15.37 Crs.		
AUM as on 31st May 2021: ₹ 15.38 Crs.		
Expense Ratio as on 31st May 2021: Regular : 1.20% Direct : 0.43% Expense ratio is inclusive of GST on management fees.		
Quantitative Measures as on 31st May 2021: YTM : 5.53% Average Maturity : 4.76 Years Modified Duration : 4.08 Years Macaulay Duration : 4.19 Years		
Load Structure: Entry Load : Not Applicable. Exit Load (for Lumpsum & SIP) : Nil.		

Portfolio as on 31/05/2021		
Issuer Name	Rating	% to Net Assets*
GOVERNMENT SECURITIES		
CGL 2026	SOV	97.70
TREPS on G-Sec or T-Bills		1.91
Cash & Cash Receivables		0.39
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.



IDCW History (Face Value: ₹ 10/- Per Unit)				
Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV** (in ₹)	Ex IDCW** NAV (in ₹)
IDBI Gilt Fund - Quarterly IDCW** (Regular Plan)				
20th February, 2019	0.1936	0.1793	10.5697	10.2965
27th July, 2017	0.2353	0.2180	10.6557	10.3103
20th April, 2017	0.7883	0.7303	11.5717	10.4070
IDBI Gilt Fund - Quarterly IDCW** (Direct Plan)				
20th February, 2019	0.2253	0.2086	11.7303	11.4129
27th July, 2017	0.3575	0.0000	11.7938	11.2775
20th April, 2017	0.5462	0.0000	12.2578	11.4817
IDBI Gilt Fund - Annual IDCW** (Regular Plan)				
20th April, 2017	1.0847	0.0000	12.0341	10.5184
27th March, 2015	0.9936	0.9215	11.8111	10.4722
17th April, 2014	0.3585	0.3433	10.6705	10.2259
IDBI Gilt Fund - Annual IDCW** (Direct Plan)				
20th April, 2017	0.9847	0.0000	12.2581	10.8809
27th March, 2015	0.9768	0.0000	11.8291	10.5137
17th April, 2014	0.3896	0.3732	10.7019	10.2176

Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

** IDCW - previously known as Dividend

*** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

Product Label	Riskometer
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Long term regular income along with capital appreciation with at least medium term horizon Investments in dated Central & State Government Securities / T-Bills / Money Market Instrument 	<p style="text-align: center;">RISKOMETER</p> <p style="text-align: center;">Investors understand that their principal will be at Moderate risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Gold Fund (IGFOF)

(An open-ended fund of funds scheme investing in IDBI Gold Exchange Traded Fund [IDBI Gold ETF])

Scheme Features

Investment objective:

The investment objective of the Scheme will be to generate returns that correspond closely to the returns generated by IDBI Gold Exchange Traded Fund.

Fund Manager:

Mr. Firdaus Marazban Ragina

Total Experience: Over 21 Years

(Managing the Scheme since 20th June 2019)

Inception Date:

14th August, 2012

Benchmark:

Domestic price of Gold

NAV as on 31st May 2021 (₹ per unit):

	Regular	Direct
Growth	13.2796	13.7616

Monthly Average AUM:

₹ 40.83 Crs.

AUM as on 31st May 2021:

₹ 41.45 Crs.

Expense Ratio as on 31st May 2021:

Regular : 0.67%

Direct : 0.26%

Expense ratio is inclusive of GST on management fees.

Load Structure:

Entry Load : Not Applicable.

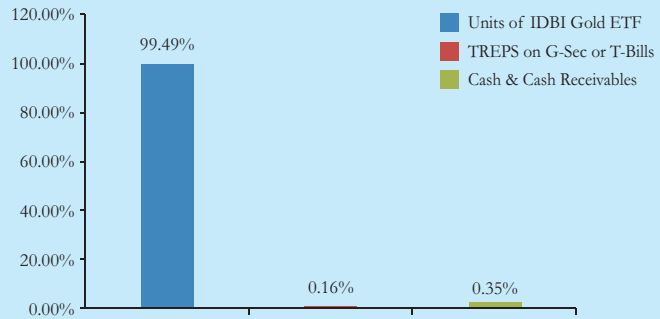
Exit Load : 1% for exit (redemption/switch-out/transfer/SWP) within for Lumpsum & SIP) 12 months from the date of allotment.

Portfolio as on 31/05/2021

Issuer Name	% To Net Assets*
Units of IDBI Gold Exchange Traded Fund	99.49
TREPS	0.16
Cash & Cash Receivables	0.35
TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile

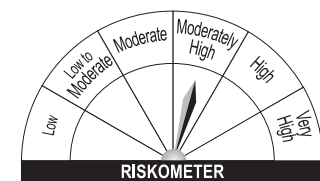


Product Label

This product is suitable for investors who are seeking*:

- To replicate returns of IDBI Gold ETF with atleast medium term horizon
- Investments in units of IDBI Gold ETF / Money Market Instruments / IDBI Liquid Fund Scheme

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

AUM REPORT FOR THE QUARTER ENDED (31/03/2021)

Rs. in Lakhs

Asset Class-wise disclosure of AAUM

Category of the Scheme	Average AUM for the Quarter
Liquid Fund/Money Market Fund/Floater Fund	86189.73
Gilt Fund/Gilt Fund with 10 year constant duration	2425.82
Remaining Income/Debt Oriented Schemes	53795.61
Growth/Equity Oriented Schemes (Other than ELSS)	155404.00
ELSS Funds	52341.61
Hybrid Schemes	21963.93
Solution Oriented Schemes	0.00
Index Funds	31373.28
GOLD ETF	8525.61
Other ETF	0.00
Fund of Fund investing overseas	0.00
Total	412019.59

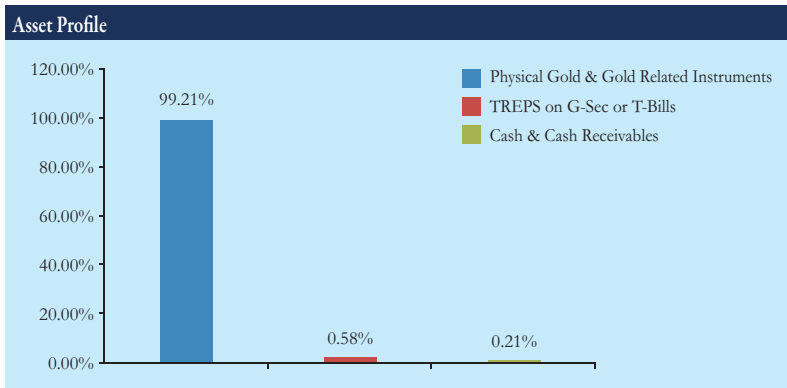
IDBI Gold Exchange Traded Fund (IDBIGOLD)

(An open-ended scheme replicating/tracking the performance of gold in domestic prices)

Scheme Features	
Investment objective:	
To invest in physical gold and gold related instruments with the objective to replicate the performance of gold in domestic prices. The ETF will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Fund and the underlying asset.	
Fund Manager:	Total Experience: Over 21 Years
Mr. Firdaus Marazban Ragina	(Managing the Scheme since 20th June 2019)
Inception Date:	
9th November, 2011	
Benchmark:	
Domestic price of Physical Gold	
NAV as on 31st May 2021 (₹ per unit):	
NAV	4,506.0268
Physical Gold Price*	4,869.2927
Cash Component	-363.2659
* Source: Stock Holding Corporation of India Ltd. (Custodian for IDBI Gold ETF)	
Monthly Average AUM:	
₹ 86.59 Crs.	
AUM as on 31st May 2021:	
₹ 87.86 Crs.	
Expense Ratio as on 31st May 2021:	
Regular	: 0.35%
Expense ratio is inclusive of GST on management fees.	
Quantitative Measures as on 31st May 2021:	
Tracking Error	: 0.3638%
Annualised tracking error for last 3 year's period.	
Load Structure:	
Entry Load	: Not Applicable
Exit Load (for Lumpsum & SIP)	: Nil
Listing:	
The Scheme is listed on National Stock Exchange of India Ltd. (NSE) and Bombay Stock Exchange Ltd. (BSE).	

Portfolio as on 31/05/2021	
Issuer Name	% To Net Assets*
Physical Gold & Gold Related Instruments	99.21
TREPS	0.58
Cash & Cash Receivables	0.21
TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

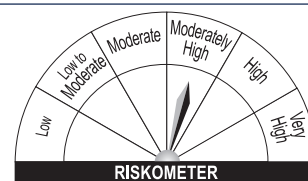


Product Label

This product is suitable for investors who are seeking*:

- To replicate the performance of gold in domestic prices with at least medium term horizon
- Investments in physical gold and gold related instruments / debt & money market instruments

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

NSE Disclaimer for IDBI Gold Exchange Traded Fund : It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Scheme Information Document.

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Contact us

IDBI Asset Management Limited

(Investment Manager to IDBI Mutual Fund)

CIN: U65100MH2010PLC199319

Registered Office: IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005

Corporate Office: 4th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005



Phone: 022-66442800



Fax: 022-66442801



E-mail: contactus@idbimutual.co.in



Website: www.idbimutual.co.in



Toll-free: 1800-419-4324 (from any landline or mobile number across India, between 9 am-6 pm from Monday to Saturday)

Our Branches:

Ahmedabad	: IDBI Mutual Fund, IDBI Complex, 3rd Floor, Near Lal Bungalows, Off. C G Road, Ahmedabad - 380 006. Tel.: 079-2640 0887 / 30. Fax: 079-26400844.
Bengaluru	: IDBI Mutual Fund, Mittal Towers, 209, A-Wing, 2nd Floor, M G Road, Bengaluru - 560 001. Tel.: 080-41495263.
Chandigarh	: IDBI Mutual Fund, IDBI Bank Ltd., Ground Floor, SCO 162-163, Sector-9C, Chandigarh - 160 009.
Chennai	: IDBI Mutual Fund, No. 115, Anna Salai, P. B. No. 805, Saidapet, Chennai - 600 015.
Delhi	: IDBI Mutual Fund, 610, 6th Floor, Indraprakash Building, Barakhamba Road, New Delhi - 110 001.
Hyderabad	: IDBI Mutual Fund, 2nd Floor, 5-9-89/1 Chapel Road, Hyderabad - 500 001.
Indore	: IDBI Mutual Fund, IDBI Bank Ltd., Ground Floor, 16-C, Omni Palace, Ratlam Kothi, Main Road, Indore - 452 001. Tel.: 0731-6679127
Jaipur	: IDBI Mutual Fund, IDBI Bank Ltd., F-29, Gautam Marg, Opp. Reliance Fresh, Vaishali Nagar, Jaipur-302 021.
Kochi	: IDBI Mutual Fund, 2nd Floor, IDBI Bank Corporate Office, Near Passport Office, Panampally Nagar, P. B. No. 4253, Kochi - 682 036.
Kolkata	: IDBI Mutual Fund, IDBI House, 6th Floor, 44, Shakespeare Sarani, Kolkata - 700 017. Tel.: 033 - 66557627. Fax: 033-66557629.
Lucknow	: IDBI Mutual Fund, Ground Floor, Saran Chambers-II, 05 Park Road, Opp. Civil Hospital, Hazratganj, Lucknow - 226 001.
Mumbai	: IDBI Mutual Fund, 4th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005. Tel.: 022-66442800.
Pune	: IDBI Mutual Fund, Office No. 91, 5th Floor, Shreenath Plaza, C Wing, F. C. Road, Shivajinagar, Pune - 411 005.

SCHEME PERFORMANCE - REGULAR PLANS (As of last business day of the month - May 2021)

Schemes managed by Fund Manager (FM) - Ms. Uma Venkatraman
Total Experience: Over 17 Years

IDBI Equity Advantage Fund (IEAF) Inception date: 10th September, 2013

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
1 year	45.13	68.04	61.66	14,542	16,852	16,209
3 years	6.63	14.48	15.04	12,127	15,007	15,230
5 years	10.74	15.80	15.68	16,660	20,828	20,721
Since Inception	16.95	16.24	14.60	33,520	31,986	28,651

FM managing this Scheme since 1st July 2018.
S&P BSE 200-TRI, ## S&P BSE Sensex-TRI.

IDBI India Top 100 Equity Fund (IIT100EF) Inception date: 15th May 2012

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	59.52	63.12	63.98	15,993	16,356	16,443
Last 3 years	12.96	13.94	14.59	14,417	14,796	15,053
Last 5 years	12.56	15.32	15.27	18,078	20,401	20,355
Since Inception	14.57	15.46	14.98	34,240	36,712	35,354

FM managing this Scheme since 5th September 2017.
NIFTY 100-TRI, ## NIFTY 50-TRI.

IDBI Flexi Cap Fund (IFF) Inception date: 28th March, 2014

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	56.99	70.26	61.66	15,738	17,076	16,209
Last 3 years	9.94	13.67	15.04	13,292	14,693	15,230
Last 5 years	11.78	15.59	15.68	17,458	20,639	20,721
Since Inception	15.93	15.19	13.96	28,910	27,603	25,557

FM managing this Scheme since 20th June 2019.
NIFTY 500-TRI, ## S&P BSE Sensex-TRI.

IDBI Midcap Fund (IMF) Inception date: 25th January, 2017

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	73.17	95.07	63.98	17,370	19,578	16,443
Last 3 years	8.70	11.95	14.59	12,845	14,035	15,053
Since Inception	9.76	13.56	16.10	14,990	17,384	19,134

FM managing this Scheme since 20th June 2019.
The Regular Plan of this scheme is in existence for a period less than 5 years.
NIFTY Midcap 100-TRI, ## NIFTY 50-TRI.

IDBI Small Cap Fund (ISF) Inception date: 21st June, 2017

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	95.74	126.83	63.98	19,646	22,785	16,443
Last 3 years	9.47	9.52	14.59	13,122	13,140	15,053
Since Inception	8.65	8.07	14.37	13,870	13,584	16,984

FM managing this Scheme since 5th September 2017.
The Regular Plan of this scheme is in existence for a period less than 5 years.
#NIFTY Smallcap 250-TRI, ## NIFTY 50-TRI

IDBI Focused 30 Equity Fund (IF30EF) Inception date: 17th November, 2017

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	53.33	63.12	63.98	15,369	16,356	16,443
Last 3 years	9.22	13.94	14.59	13,032	14,796	15,053
Since Inception	7.96	12.96	13.83	13,110	15,387	15,810

FM managing this Scheme since 20th June 2019.
The Regular Plan of this scheme is in existence for a period less than 5 years.
#NIFTY 100-TRI, ## NIFTY 50-TRI

IDBI Banking & Financial Services Fund (IB&FSF) Inception date: 4th June, 2018

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	68.85	75.11	63.98	16,933	17,564	16,443
Since Inception	8.32	15.84	15.03	12,700	15,528	15,204

FM managing this Scheme since inception.
The Regular Plan of this scheme is in existence for a period less than 3 years.
#NIFTY Financial Services-TRI, ## NIFTY 50-TRI

IDBI Long Term Value Fund (ILTVF) Inception date: 20th August, 2018

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	64.96	71.12	61.66	16,541	17,162	16,209
Since Inception	13.04	12.68	12.82	14,060	13,938	13,985

FM managing this Scheme since inception.
The Regular Plan of this scheme is in existence for a period less than 3 years.
S&P BSE 500-TRI, ## S&P BSE Sensex-TRI

IDBI Dividend Yield Fund (IDYF) Inception date: 21st December 2018

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	55.35	55.10	63.98	15,573	15,548	16,443
Since Inception	17.89	12.94	17.75	14,950	13,463	14,907

FM managing this Scheme Since 20th June, 2019.
The Regular Plan of this scheme is in existence for a period less than 3 years.
#NIFTY Dividend Opportunities 50 - TRI, ## NIFTY 50 - TRI

IDBI HealthCare Fund (IHF) Inception date: 28th February 2019

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	43.54	57.25	63.98	14,383	15,764	16,443
Since Inception	31.08	30.18	19.07	18,410	18,124	14,823

FM managing this Scheme since inception
The Regular Plan of this scheme is in existence for a period less than 3 years.
#S&P BSE Healthcare - TRI, ## NIFTY 50 - TRI

Schemes managed by Fund Manager (FM) - Mr. Firdaus Marazban Ragina
Total Experience: Over 21 Years

IDBI Nifty Index Fund (INIF) Inception date: 25th June, 2010

Period	Returns (in %)		Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)
Last 1 year	61.08	63.98	16,150	16,443
Last 3 years	12.97	14.59	14,423	15,053
Last 5 years	13.32	15.27	18,694	20,355
Since Inception	10.05	11.76	28,506	33,747

FM managing this Scheme since 9th October 2018.
NIFTY 50-TRI.

IDBI Nifty Junior Index Fund (INJIF) Inception date: 20th September, 2010

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	54.03	57.46	63.98	15,440	15,785	16,443
Last 3 years	8.50	9.95	14.59	12,774	13,296	15,053
Last 5 years	13.34	15.28	15.27	18,710	20,364	20,355
Since Inception	10.13	12.02	10.68	28,093	33,699	29,633

FM managing this Scheme since 9th October 2018.
NIFTY Next 50-TRI, ## NIFTY 50-TRI.

SCHEME PERFORMANCE - REGULAR PLANS (As of last business day of the month - May 2021) (contd...)

IDBI Gold Fund (IGFOF)		Inception date: 14th August, 2012			
Period	Returns (in %)		Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)	
Last 1 year	-7.98	2.93	9,198	10,295	
Last 3 years	13.72	15.98	14,711	15,606	
Last 5 years	8.34	10.74	14,931	16,656	
Since Inception	3.28	5.52	13,280	16,049	

FM managing this Scheme since 20th June 2019.
Domestic Price of Gold.

IDBI Gold Exchange Traded Fund (IDBIGOLD)		Inception date: 9th November, 2011			
Period	Returns (in %)		Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)	
Last 1 year	2.33	2.93	10,234	10,295	
Last 3 years	15.13	15.98	15,267	15,606	
Last 5 years	10.03	10.74	16,134	16,656	
Since Inception	4.71	5.56	15,530	16,782	

FM managing this Scheme since 20th June 2019.
Domestic Price of Physical Gold.

**Scheme managed by Fund Managers (FM) -
Mrs. Uma Venkatraman (Equity Portion) - Total Experience: Over 17 Years &
Mr. Raju Sharma (Debt Portion) Total Experience: Over 29 Years**

IDBI Hybrid Equity Fund (IHEF)		Inception Date: 24th October, 2016				
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	37.33	43.71	63.98	13,757	14,399	16,443
Last 3 years	5.79	13.70	14.59	11,842	14,705	15,053
Since Inception	8.26	12.85	14.85	14,411	17,446	18,914

Mr. Uma Venkatraman (Equity Portion) managing this Scheme since 1st July, 2018 &
Mr. Raju Sharma managing this Scheme (Debt Portion) since 3rd May, 2017
The Regular Plan of this scheme is in existence for a period less than 5 years.
CRISIL Hybrid 35+65-Aggressive Index, ## NIFTY 50-TRI.

IDBI Equity Savings Fund (IESF)		Inception Date: 27th March, 2018				
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	22.56	20.58	3.78	12,270	12,070	10,378
Last 3 years	7.48	9.90	9.58	12,420	13,277	13,162
Since Inception	7.30	10.07	8.34	12,513	13,665	12,902

Mr. Raju Sharma Managing this Scheme (Debt Portion) since 3rd May 2017 &
Ms. Uma Venkatraman Managing this Scheme (Equity Portion) since 5th September 2017.
The Regular Plan of this scheme is in existence for a period less than 5 years.
40% of CRISIL Liquid Fund Index + 30% CRISIL Short term Bond Fund Index +
30% of NIFTY 50-TRI, ## CRISIL 10 Yr Gilt Index.

**Schemes managed by Fund Manager (FM) -
Mr. Raju Sharma - Total Experience: Over 29 Years**

IDBI Liquid Fund (ILIQF)		Inception date: 9th July, 2010				
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	3.48	3.78	3.60	10,348	10,378	10,360
Last 3 years	5.66	5.83	6.47	11,798	11,855	12,071
Last 5 years	6.13	6.26	6.39	13,470	13,552	13,631
1 month	3.25	3.47	3.44	N.A	N.A	N.A
2 weeks	3.42	3.56	3.39	N.A	N.A	N.A
1 week	3.59	3.64	3.75	N.A	N.A	N.A
Since Inception	7.54	7.41	6.74	22,083	21,804	20,366

FM managing this Scheme since 3rd May 2017
CRISIL Liquid Fund Index, ## CRISIL 1 Year T-Bill Index, NA Not Applicable.

IDBI Dynamic Bond Fund (IDBF)		Inception date: 21st February, 2012				
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.12	6.20	3.77	10,716	10,621	10,378
Last 3 years	7.29	9.94	9.58	12,351	13,290	13,162
Last 5 years	5.80	8.59	7.37	13,261	15,106	14,271
Since Inception	6.19	8.75	7.38	17,465	21,788	19,356

FM managing this Scheme since 3rd May 2017
CRISIL Composite Bond Fund Index, ## CRISIL 10 Year Gilt Index.

IDBI Gilt Fund (IGF)		Inception date: 21st December, 2012				
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	2.93	4.55	3.77	10,295	10,457	10,378
Last 3 years	7.67	9.94	9.58	12,484	13,293	13,162
Last 5 years	5.96	8.23	7.37	13,359	14,852	14,271
Since Inception	6.69	8.46	7.41	17,286	19,853	18,291

FM managing this Scheme since 3rd May 2017
CRISIL Dynamic Gilt Index, ## CRISIL 10 Year Gilt Index.

**Schemes managed by Fund Manager (FM) - Mr. Bhupesh Kalyani
Total Experience: Over 19 Years**

IDBI Ultra Short Term Fund (IUSTF)		Inception date: 3rd September, 2010				
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	4.49	4.81	3.60	10,451	10,484	10,360
Last 3 years	5.89	6.89	6.47	11,876	12,213	12,071
Last 5 years	6.12	7.00	6.39	13,458	14,028	13,631
Since Inception	7.52	8.05	6.81	21,792	22,977	20,307

FM managing this Scheme since 1st February 2017.
CRISIL Ultra Short Term Debt Index, ## CRISIL 1 Year T-Bill Index.

IDBI Short Term Bond Fund (ISTBF)		Inception date: 23rd March, 2011				
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.21	7.10	3.77	10,725	10,711	10,378
Last 3 years	5.13	8.92	9.58	11,622	12,926	13,162
Last 5 years	5.55	8.09	7.37	13,105	14,756	14,271
Since Inception	7.12	8.55	7.15	20,173	23,084	20,217

FM managing this Scheme since 1st February 2017.
CRISIL Short Term Bond Fund Index, ## CRISIL 10 Year Gilt Index.

IDBI Credit Risk Fund (ICRF)		Inception date: 3rd March, 2014				
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	10.61	10.49	3.77	11,067	11,055	10,378
Last 3 years	-1.03	9.59	9.58	9,693	13,166	13,162
Last 5 years	1.79	8.89	7.37	10,931	15,315	14,271
Since Inception	4.08	9.50	8.52	13,359	19,308	18,085

FM managing this Scheme since 1st February 2017.
NIFTY Credit Risk Bond Fund, ## CRISIL 10 Year Gilt Index.

Scheme Benchmark; ## Additional Benchmark as per SEBI Circular dated August 22, 2011.
Past performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan. The returns are Compounded Annual Growth Returns (CAGR) for past 1 year, 3 years, 5 years & since inception period and annualised for the period below 1 year. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

SCHEME PERFORMANCE - DIRECT PLANS (As of last business day of the month - May 2021)

**Schemes managed by Fund Manager (FM) - Ms. Uma Venkatraman
Total Experience: Over 17 Years**

IDBI Equity Advantage Fund (IEAF) Inception date: 10th September, 2013

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	46.88	68.04	61.66	14,719	16,852	16,209
Last 3 years	8.09	14.48	15.04	12,632	15,007	15,230
Last 5 years	12.33	15.80	15.68	17,890	20,828	20,721
Since Inception	18.33	16.24	14.60	36,710	31,986	28,651

FM managing this Scheme since 1st July, 2018
S&P BSE 200-TRI, ## S&P BSE Sensex-TRI.

IDBI India Top 100 Equity Fund (IIT100EF) Inception date: 1st January, 2013

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	61.30	63.12	63.98	16,172	16,356	16,443
Last 3 years	14.48	13.94	14.59	15,008	14,796	15,053
Last 5 years	14.19	15.32	15.27	19,420	20,401	20,355
Since Inception	14.35	13.85	13.50	30,906	29,800	29,021

FM managing this Scheme since 5th September 2017.
NIFTY 100-TRI, ## NIFTY 50-TRI.

IDBI Flexi Cap Fund (IFF) Inception date: 28th March, 2014

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	58.96	70.26	61.66	15,937	17,076	16,209
Last 3 years	11.60	13.67	15.04	13,904	14,693	15,230
Last 5 years	13.59	15.59	15.68	18,921	20,639	20,721
Since Inception	17.45	15.19	13.96	31,730	27,603	25,557

FM managing this Scheme since 20th June 2019.
NIFTY 500-TRI, ## S&P BSE Sensex-TRI.

IDBI Midcap Fund (IMF) Inception date: 25th January, 2017

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	74.60	95.07	63.98	17,514	19,578	16,443
Last 3 years	10.05	11.95	14.59	13,331	14,035	15,053
Since Inception	11.62	13.56	16.10	16,130	17,384	19,134

FM managing this Scheme since 20th June 2019.
The Direct Plan of this scheme is in existence for a period less than 5 years.
NIFTY Midcap 100-TRI, ## NIFTY 50-TRI.

IDBI Small Cap Fund (ISF) Inception date: 21st June, 2017

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	97.53	126.83	63.98	19,827	22,785	16,443
Last 3 years	11.03	9.52	14.59	13,692	13,140	15,053
Since Inception	10.58	8.07	14.37	14,870	13,584	16,984

FM managing this Scheme since 5th September, 2017.
The Direct Plan of this scheme is in existence for a period less than 5 years.
#NIFTY Smallcap 250-TRI, ## NIFTY 50-TRI

IDBI Focused 30 Equity Fund (IF30EF) Inception date: 17th November, 2017

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	54.60	63.12	63.98	15,497	16,356	16,443
Last 3 years	10.74	13.94	14.59	13,585	14,796	15,053
Since Inception	9.69	12.96	13.83	13,870	15,387	15,810

FM managing this Scheme since 20th June 2019.
The Direct Plan of this scheme is in existence for a period less than 5 years.
#NIFTY 100-TRI, ## NIFTY 50-TRI

IDBI Banking & Financial Services Fund (IB&FSF) Inception date: 4th June, 2018

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	70.63	75.11	63.98	17,113	17,564	16,443
Since Inception	9.95	15.84	15.03	13,280	15,528	15,204

FM managing this Scheme since inception
The Direct Plan of this scheme is in existence for a period less than 3 years.
#NIFTY Financial Services-TRI, ## NIFTY 50-TRI

IDBI Long Term Value Fund Inception date: 20th August, 2018

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	66.39	71.12	61.66	16,686	17,162	16,209
Since Inception	14.44	12.68	12.82	14,550	13,938	13,985

FM managing this Scheme since inception.
The Direct Plan of this scheme is in existence for a period less than 3 years.
S&P BSE 500 -TRI, ## S&P BSE Sensex-TRI

IDBI Dividend Yield Fund Inception date: 21st December, 2018

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	56.93	55.10	63.98	15,732	15,548	16,443
Since Inception	19.58	12.94	17.75	15,480	13,463	14,907

FM managing this Scheme Since 20th June, 2019.
The Direct Plan of this scheme is in existence for a period less than 3 years.
#NIFTY Dividend Opportunities 50 - TRI, ## NIFTY 50 - TRI

IDBI Healthcare Fund Inception date: 28th February, 2019

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	45.39	57.25	63.98	14,569	15,764	16,443
Since Inception	33.24	30.18	19.07	19,100	18,124	14,823

FM managing this Scheme since Inception
The Direct Plan of this scheme is in existence for a period less than 3 years.
#S&P BSE Healthcare - TRI, ## NIFTY 50 - TRI

**Schemes managed by Fund Manager (FM) - Mr. Firdaus Marazban Ragina
Total Experience: Over 21 Years**

IDBI Nifty Index Fund (INIF) Inception date: 1st January, 2013

Period	Returns (in %)		Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)
Last 1 year	62.26	63.98	16,270	16,443
Last 3 years	13.94	14.59	14,799	15,053
Last 5 years	14.48	15.27	19,673	20,355
Since Inception	12.65	13.50	27,255	29,021

FM managing this Scheme since 9th October 2018.
NIFTY 50-TRI.

IDBI Nifty Junior Index Fund (INJIF) Inception date: 1st January, 2013

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	55.09	57.46	63.98	15,546	15,785	16,443
Last 3 years	9.23	9.95	14.59	13,036	13,296	15,053
Last 5 years	14.39	15.28	15.27	19,593	20,364	20,355
Since Inception	14.31	15.43	13.50	30,818	33,464	29,021

FM managing this Scheme since 9th October 2018.
NIFTY Next 50-TRI, ## NIFTY 50-TRI.

SCHEME PERFORMANCE - DIRECT PLANS (As of last business day of the month - May 2021) (contd...)

IDBI Gold Fund (IGFOF)						
Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-7.62	2.93		9,234	10,295	
Last 3 years	14.23	15.98		14,912	15,606	
Last 5 years	8.87	10.74		15,296	16,656	
Since Inception	3.87	5.59		13,765	15,803	

FM managing this Scheme since 20th June 2019.

Domestic Price of Gold.

IDBI Gilt Fund (IGF)						
Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	3.76	4.55	3.77	10,378	10,457	10,378
Last 3 years	8.52	9.94	9.58	12,782	13,293	13,162
Last 5 years	6.91	8.23	7.37	13,972	14,852	14,271
Since Inception	7.37	8.31	7.28	18,190	19,580	18,070

FM managing this Scheme since 3rd May 2017

CRISIL Dynamic Gilt Index, ## CRISIL 10 Year Gilt Index.

**Scheme managed by Fund Managers (FM) -
Ms. Uma Venkatraman (Equity Portion) - Total Experience: Over 17 Years &
Mr. Raju Sharma (Debt Portion) Total Experience: Over 29 Years**

**Schemes managed by Fund Manager (FM) - Mr. Bhupesh Kalyani
Total Experience: Over 19 Years**

IDBI Hybrid Equity Fund (IHEF)						
Inception Date: 24th October, 2016						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	38.47	43.71	63.98	13,871	14,399	16,443
Last 3 years	7.07	13.70	14.59	12,276	14,705	15,053
Since Inception	9.85	12.85	14.85	15,412	17,446	18,914

Mrs. Uma Venkatraman managing this Scheme (Equity Portion) since 1st July, 2018 &

Mr. Raju Sharma managing this Scheme (Debt Portion) since 3rd May, 2017

The Direct Plan of this scheme is in existence for a period less than 5 years.

CRISIL Hybrid 35+65-Aggressive Index, ## NIFTY 50-TRI.

IDBI Ultra Short Term Fund (IUSTF)						
Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	4.86	4.81	3.60	10,489	10,484	10,360
Last 3 years	6.39	6.89	6.47	12,043	12,213	12,071
Last 5 years	6.79	7.00	6.39	13,888	14,028	13,631
Since Inception	7.65	7.78	6.83	18,600	18,789	17,444

FM managing this Scheme since 1st February 2017.

CRISIL Ultra Short Term Debt Index, ## CRISIL 1 Year T-Bill Index.

IDBI Equity Savings Fund (IESF)						
Inception Date: 27th March, 2018						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	23.77	20.58	3.78	12,391	12,070	10,378
Last 3 years	8.88	9.90	9.58	12,910	13,277	13,162
Since Inception	8.75	10.07	8.34	13,058	13,570	12,902

Mr. Raju Sharma managing this Scheme (Debt Portion) since 3rd May 2017 &

Ms. Uma Venkatraman managing this Scheme (Equity Portion) since 5th September, 2017

The Direct Plan of this scheme is in existence for a period less than 5 years.

40% of CRISIL Liquid Fund Index + 30% CRISIL Short Term Bond Fund Index + 30% of NIFTY 50-TRI, ## CRISIL 10 Year Gilt Index.

IDBI Short Term Bond Fund (ISTBF)						
Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.69	7.10	3.77	10,773	10,711	10,378
Last 3 years	5.90	8.92	9.58	11,877	12,926	13,162
Last 5 years	6.50	8.09	7.37	13,701	14,756	14,271
Since Inception	7.51	8.50	7.28	18,393	19,868	18,070

FM managing this Scheme since 1st February 2017.

CRISIL Short Term Bond Fund Index, ## CRISIL 10 Year Gilt Index.

**Schemes managed by Fund Manager (FM) -
Mr. Raju Sharma - Total Experience: Over 29 Years**

IDBI Credit Risk Fund (ICRF)						
Inception date: 3rd March, 2014						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	11.38	10.49	3.77	11,144	11,055	10,378
Last 3 years	-0.33	9.59	9.58	9,901	13,166	13,162
Last 5 years	2.69	8.89	7.37	11,421	15,315	14,271
Since Inception	4.96	9.50	8.52	14,209	19,308	18,085

FM managing this Scheme since 1st February 2017.

NIFTY Credit Risk Bond Fund, ## CRISIL 10 Year Gilt Index.

Scheme Benchmark; ## Additional Benchmark as per SEBI Circular dated August 22, 2011. Past performance may or may not be sustained in the future. Returns pertain to growth option under Direct Plan. The returns are Compounded Annual Growth Returns (CAGR) for past 1 year, 3 years, 5 years & since inception period and annualised for the period below 1 year. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

IDBI Liquid Fund (ILIQF)						
Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	3.52	3.78	3.60	10,352	10,378	10,360
Last 3 years	5.74	5.83	6.47	11,825	11,855	12,071
Last 5 years	6.23	6.26	6.39	13,530	13,552	13,631
1 month	3.29	3.47	3.44	N.A	N.A	N.A
2 weeks	3.46	3.56	3.39	N.A	N.A	N.A
1 week	3.63	3.64	3.75	N.A	N.A	N.A
Since Inception	7.27	7.25	6.84	18,050	18,028	17,444

FM managing this Scheme since 3rd May 2017

CRISIL Liquid Fund Index, ## CRISIL 1 Year T-Bill Index, NA Not Applicable.

IDBI Dynamic Bond Fund (IDBF)						
Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.92	6.20	3.77	10,797	10,621	10,378
Last 3 years	8.26	9.94	9.58	12,693	13,290	13,162
Last 5 years	6.94	8.59	7.37	13,990	15,106	14,271
Since Inception	6.69	8.72	7.28	17,246	20,210	18,070

FM managing this Scheme since 3rd May 2017

CRISIL Composite Bond Fund Index, ## CRISIL 10 Year Gilt Index.

SYSTEMATIC INVESTMENT PLAN (SIP) PERFORMANCE EQUITY FUNDS - REGULAR PLANS (As of last business day of the month - May 2021)

IDBI Equity Advantage Fund (IEAF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 10th September, 2013				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	930.00	840.00	600.00	360.00	120.00
Market value as on 31st May, 2021 (Rs. in '000)	1,504.55	1,229.30	796.72	454.41	145.72
Scheme Return (% XIRR)	12.14	10.70	11.29	15.74	42.21
Benchmark (S&P BSE 200-TRI#) return (% XIRR)	15.44	15.29	17.52	24.07	58.58
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	14.85	14.96	17.43	21.84	49.02

IDBI India Top 100 Equity Fund (IIT100 EF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 15th May, 2012				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	1,090.00	840.00	600.00	360.00	120.00
Market value as on 31st May, 2021 (Rs. in '000)	2,063.00	1,329.83	877.57	503.83	152.65
Scheme Return (% XIRR)	13.57	12.90	15.21	23.12	54.29
Benchmark (NIFTY 100-TRI#) return (% XIRR)	14.79	14.68	16.78	22.42	54.09
Additional Benchmark (NIFTY 50-TRI##) return (%XIRR)	14.57	14.75	17.14	22.52	53.55

IDBI Flexi Cap Fund (IFF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 28th March, 2014				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	870.00	840.00	600.00	360.00	120.00
Market value as on 31st May, 2021 (Rs. in '000)	1,390.26	1,303.33	852.35	487.17	150.14
Scheme Return (% XIRR)	12.69	12.34	14.02	20.69	49.88
Benchmark (NIFTY 500-TRI#) return (% XIRR)	15.02	15.01	17.16	24.18	60.60
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	14.87	14.96	17.43	21.84	49.02

IDBI Nifty Index Fund (INIF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 25th June, 2010				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	1,320.00	840.00	600.00	360.00	120.00
Market value as on 31st May, 2021 (Rs. in '000)	2,620.44	1,332.00	880.62	487.30	150.32
Scheme Return (% XIRR)	11.90	12.95	15.35	20.71	50.20
Benchmark (NIFTY 50-TRI #) return (% XIRR)	13.65	14.75	17.14	22.52	53.55
Additional Benchmark (NIFTY 50-TRI ##) return (%XIRR)	13.65	14.75	17.14	22.52	53.55

IDBI Nifty Junior Index Fund (INJIF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 20th September, 2010				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	1,290.00	840.00	600.00	360.00	120.00
Market value as on 31st May, 2021 (Rs. in '000)	2,740.35	1,298.17	829.44	482.18	152.51
Scheme Return (% XIRR)	13.35	12.23	12.92	19.95	54.04
Benchmark (NIFTY Next 50-TRI#) return (% XIRR)	15.35	14.09	14.66	21.69	56.78
Additional Benchmark (NIFTY 50-TRI##) return (%XIRR)	13.76	14.75	17.14	22.52	53.55

IDBI Midcap Fund (IMF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 25th January, 2017				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	530.00	N.A	N.A	360.00	120.00
Market value as on 31st May, 2021 (Rs. in '000)	731.69	N.A	N.A	504.84	155.42
Scheme Return (% XIRR)	14.67	N.A	N.A	23.27	59.20
Benchmark (Nifty Midcap 100 - TRI#) return (% XIRR)	18.36	N.A	N.A	28.76	82.78
Additional Benchmark (Nifty 50 Index - TRI#) return (% XIRR)	17.83	N.A	N.A	22.52	53.55

IDBI SmallCap Fund (ISF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 21st June, 2017				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	480.00	N.A	N.A	360.00	120.00
Market value as on 31st May, 2021 (Rs. in '000)	702.02	N.A	N.A	542.88	173.63
Scheme Return (% XIRR)	19.30	N.A	N.A	28.62	92.51
Benchmark (Nifty Smallcap 250 - TRI#) return (% XIRR)	21.62	N.A	N.A	33.71	109.73
Additional Benchmark (Nifty 50 Index - TRI#) return (% XIRR)	18.48	N.A	N.A	22.52	53.55

IDBI Focused 30 Equity Fund (IF30EF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 17th November, 2017				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	430.00	N.A	N.A	360.00	120.00
Market value as on 31st May, 2021 (Rs. in '000)	565.31	N.A	N.A	473.88	146.62
Scheme Return (% XIRR)	15.44	N.A	N.A	18.71	43.76
Benchmark (Nifty 100 - TRI#) return (% XIRR)	19.42	N.A	N.A	22.42	54.09
Additional Benchmark (Nifty 50 Index - TRI#) return (% XIRR)	19.75	N.A	N.A	22.52	53.55

IDBI Banking & Financial Services Fund (IB&FSF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 4th June, 2018				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	360.00	N.A	N.A	N.A	120.00
Market value as on 31st May, 2021 (Rs. in '000)	460.40	N.A	N.A	N.A	153.43
Scheme Return (% XIRR)	16.67	N.A	N.A	N.A	55.66
Benchmark (Nifty Financial Services - TRI#) return (% XIRR)	21.76	N.A	N.A	N.A	61.34
Additional Benchmark (Nifty 50 Index - TRI#) return (% XIRR)	22.54	N.A	N.A	N.A	53.55

IDBI Long Term Value Fund (ILTVF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 20th August, 2018				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	340.00	N.A	N.A	N.A	120.00
Market value as on 31st May, 2021 (Rs. in '000)	468.61	N.A	N.A	N.A	156.17
Scheme Return (% XIRR)	23.45	N.A	N.A	N.A	60.53
Benchmark (S&P BSE 500 - TRI#) return (% XIRR)	25.95	N.A	N.A	N.A	61.35
Additional Benchmark (S&P BSE Sensex - TRI#) return (% XIRR)	22.72	N.A	N.A	N.A	49.02

IDBI Dividend Yield Fund (IDYF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 21st December, 2018				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	300.00	N.A	N.A	N.A	120.00
Market value as on 31st May, 2021 (Rs. in '000)	414.70	N.A	N.A	N.A	148.37
Scheme Return (% XIRR)	27.15	N.A	N.A	N.A	46.80
Benchmark (Nifty Dividend Opportunities 50 - TRI#) return (% XIRR)	23.47	N.A	N.A	N.A	52.10
Additional Benchmark (Nifty 50 Index - TRI#) return (% XIRR)	26.46	N.A	N.A	N.A	53.55

IDBI Healthcare Fund (IHF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 28th February, 2019				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	280.00	N.A	N.A	N.A	120.00
Market value as on 31st May, 2021 (Rs. in '000)	431.86	N.A	N.A	N.A	145.04
Scheme Return (% XIRR)	40.41	N.A	N.A	N.A	41.04
Benchmark (S&P BSE Healthcare - TRI#) return (% XIRR)	44.07	N.A	N.A	N.A	51.63
Additional Benchmark (Nifty 50 Index - TRI#) return (% XIRR)	28.00	N.A	N.A	N.A	53.55

Scheme Benchmark; ## Additional Benchmark as per SEBI Circular dated August 22, 2011; N.A - Not Applicable.

Past Performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan and the same have been computed using XIRR by excel spreadsheet function. XIRR helps in calculating return on investments based on cash flows that are uniform and regular monthly subscriptions. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

SYSTEMATIC INVESTMENT PLAN (SIP) PERFORMANCE EQUITY FUNDS - DIRECT PLANS (As of last business day of the month - May 2021)

IDBI Equity Advantage Fund (IEAF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 10th September, 2013				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	930.00	840.00	600.00	360.00	120.00
Market value as on 31st May, 2021 (Rs. in '000)	1,595.80	1,294.97	826.52	463.34	146.71
Scheme Return (% XIRR)	13.61	12.16	12.78	17.12	43.90
Benchmark (S&P BSE 200-TRI#) return (% XIRR)	15.44	15.29	17.52	24.07	58.58
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	14.85	14.96	17.43	21.84	49.02

IDBI India Top 100 Equity Fund (IIT100 EF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 1st January, 2013				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	1,010.00	840.00	600.00	360.00	120.00
Market value as on 31st May, 2021 (Rs. in '000)	1,920.34	1,399.08	910.06	513.52	153.65
Scheme Return (% XIRR)	14.81	14.32	16.69	24.51	56.06
Benchmark (NIFTY 100-TRI#) return (% XIRR)	14.77	14.68	16.78	22.42	54.09
Additional Benchmark (NIFTY 50-TRI##) return (%XIRR)	14.62	14.75	17.14	22.52	53.55

IDBI Flexi Cap Fund (IFF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 28th March, 2014				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	870.00	840.00	600.00	360.00	120.00
Market value as on 31st May, 2021 (Rs. in '000)	1,475.62	1,380.20	888.12	497.72	151.25
Scheme Return (% XIRR)	14.30	13.94	15.70	22.24	51.82
Benchmark (NIFTY 500-TRI#) return (% XIRR)	15.02	15.01	17.16	24.18	60.60
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	14.87	14.96	17.43	21.84	49.02

IDBI Nifty Index Fund (INIF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 1st January, 2013				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	1,010.00	840.00	600.00	360.00	120.00
Market value as on 31st May, 2021 (Rs. in '000)	1,837.39	1,382.37	902.72	493.49	150.95
Scheme Return (% XIRR)	13.81	13.99	16.36	21.62	51.31
Benchmark (NIFTY 50-TRI#) return (% XIRR)	14.62	14.75	17.14	22.52	53.55
Additional Benchmark (NIFTY 50-TRI##) return (%XIRR)	14.62	14.75	17.14	22.52	53.55

IDBI Nifty Junior Index Fund (INJIF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 1st January, 2013				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	1,010.00	840.00	600.00	360.00	120.00
Market value as on 31st May, 2021 (Rs. in '000)	1,881.85	1,342.16	846.23	486.88	153.08
Scheme Return (% XIRR)	14.35	13.16	13.73	20.65	55.05
Benchmark (NIFTY Next 50-TRI #) return (% XIRR)	15.41	14.09	14.66	21.69	56.78
Additional Benchmark (NIFTY 50-TRI##) return (%XIRR)	14.62	14.75	17.14	22.52	53.55

IDBI Midcap Fund (IMF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 25th January, 2017				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	530.00	N.A	N.A	360.00	120.00
Market value as on 31st May, 2021 (Rs. in '000)	753.12	N.A	N.A	512.63	156.24
Scheme Return (% XIRR)	16.01	N.A	N.A	24.38	60.65
Benchmark (Nifty Midcap 100 - TRI#) return (% XIRR)	18.36	N.A	N.A	28.76	82.78
Additional Benchmark (Nifty 50 Index - TRI#) return (% XIRR)	17.83	N.A	N.A	22.52	53.55

IDBI SmallCap Fund (ISF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 21st June, 2017				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	480.00	N.A	N.A	360.00	120.00
Market value as on 31st May, 2021 (Rs. in '000)	721.00	N.A	N.A	552.27	174.67
Scheme Return (% XIRR)	20.71	N.A	N.A	29.90	94.46
Benchmark (Nifty Smallcap 250 - TRI #) return (% XIRR)	21.62	N.A	N.A	33.71	109.73
Additional Benchmark (Nifty 50 Index - TRI#) return (% XIRR)	18.48	N.A	N.A	22.52	53.55

IDBI Focused 30 Equity Fund (IF30EF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 17th November, 2017				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	430.00	N.A	N.A	360.00	120.00
Market value as on 31st May, 2021 (Rs. in '000)	577.86	N.A	N.A	481.69	147.32
Scheme Return (% XIRR)	16.72	N.A	N.A	19.88	44.98
Benchmark (Nifty 100 - TRI#) return (% XIRR)	19.42	N.A	N.A	22.42	54.09
Additional Benchmark (Nifty 50 Index - TRI#) return (% XIRR)	19.75	N.A	N.A	22.52	53.55

IDBI Banking & Financial Services Fund (IB&FSF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 4th June, 2018				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	360.00	N.A	N.A	N.A	120.00
Market value as on 31st May, 2021 (Rs. in '000)	468.56	N.A	N.A	N.A	154.30
Scheme Return (% XIRR)	17.91	N.A	N.A	N.A	57.20
Benchmark (Nifty Financial Services - TRI#) return (% XIRR)	21.76	N.A	N.A	N.A	61.34
Additional Benchmark (Nifty 50 Index - TRI#) return (% XIRR)	22.54	N.A	N.A	N.A	53.55

IDBI Long Term Value Fund (ILTVF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 20th August, 2018				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	340.00	N.A	N.A	N.A	120.00
Market value as on 31st May, 2021 (Rs. in '000)	475.04	N.A	N.A	N.A	156.93
Scheme Return (% XIRR)	24.51	N.A	N.A	N.A	61.90
Benchmark (S&P BSE 500 - TRI#) return (% XIRR)	25.95	N.A	N.A	N.A	61.35
Additional Benchmark (S&P BSE Sensex - TRI#) return (% XIRR)	22.72	N.A	N.A	N.A	49.02

IDBI Dividend Yield Fund (IDYF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 20th August, 2018				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	300.00	N.A	N.A	N.A	120.00
Market value as on 31st May, 2021 (Rs. in '000)	421.77	N.A	N.A	N.A	149.25
Scheme Return (% XIRR)	28.68	N.A	N.A	N.A	48.32
Benchmark (Nifty Dividend Opportunities 50 - TRI#) return (% XIRR)	23.47	N.A	N.A	N.A	52.10
Additional Benchmark (Nifty 50 Index - TRI#) return (% XIRR)	26.46	N.A	N.A	N.A	53.55

IDBI Healthcare Fund (IHF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 28th February, 2019				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	280.00	N.A	N.A	N.A	120.00
Market value as on 31st May, 2021 (Rs. in '000)	440.66	N.A	N.A	N.A	146.04
Scheme Return (% XIRR)	42.52	N.A	N.A	N.A	42.76
Benchmark (S&P BSE Healthcare - TRI#) return (% XIRR)	44.07	N.A	N.A	N.A	51.63
Additional Benchmark (Nifty 50 Index - TRI#) return (% XIRR)	28.00	N.A	N.A	N.A	53.55

Scheme Benchmark; ## Additional Benchmark as per SEBI Circular dated August 22, 2011; N.A - Not Applicable.

Past Performance may or may not be sustained in the future. Returns pertain to growth option under Direct Plan and the same have been computed using XIRR by excel spreadsheet function. XIRR helps in calculating return on investments based on cash flows that are uniform and regular monthly subscriptions. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.