

IDBI FUNDS

JULY 2013

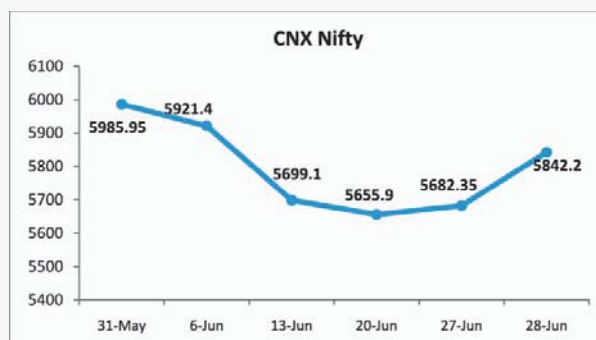
Equity Market Overview

The Nifty Index ended the month on a weak note, in line with other global indices, registering a loss of 2.4%, while the Sensex lost 1.8%. The Indian market was spooked by the indications given by the US Fed Chairman about a possible tapering of the quantitative easing (QE3) asset purchase program, starting by the year-end, on the back of improvement in the health of the US economy (specifically the jobs scenario). This fear had several repercussions, including an immediate strengthening of the US\$, a weakening of emerging market's (EM) currencies and an outflow from the EM's key asset classes. All commodities (gold in particular) also suffered losses on the back of the strengthening Dollar. However, this fear was partially mitigated with the announcement of 1QFY13 GDP in the US, which at 1.8%, was lower than expectations, leading investors to believe that the tapering will not occur in the very near future. This helped re-inject some amount of confidence into the global markets.

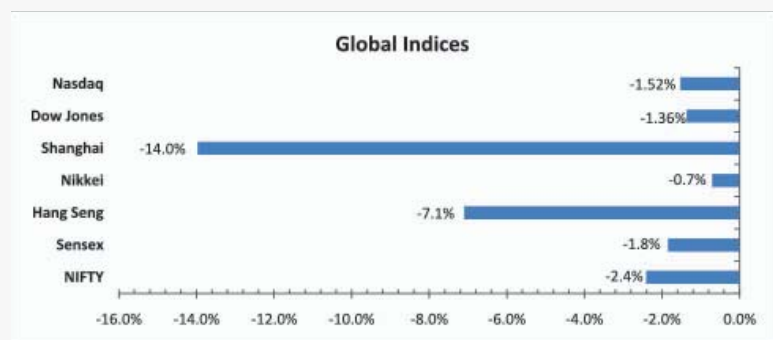
On the domestic front, various economic data continued to show improvement, albeit at a slow pace. The IIP for April grew by 2.3%, better than the 1.3% contraction witnessed last year, however marginally lower than expectations of a 2.5% growth. A big positive came in the form of inflation data, lower at 4.7% compared with 4.89% in the previous month. This was the lowest inflation print in over three years. Fitch also added to the positivity by revising its outlook on India to 'Stable' from 'Negative' previously.

India's 4QFY13 current account deficit also saw a sharp moderation to 3.8% of GDP, from 6.7% in Q3FY13. However, other macroeconomic data in the form of a 7-month high trade deficit at \$20.1bn in May '13, due to the continued high imports of gold and crude oil, kept the mood in check. FDI, which declined by 38% y/y in FY13, also drove pessimism in the markets. All these parameters resulted in the rupee weakening to a historic low (down 4.6% for the month), forcing the RBI to maintain status quo with respect to the repo rate and CRR, in the June policy.

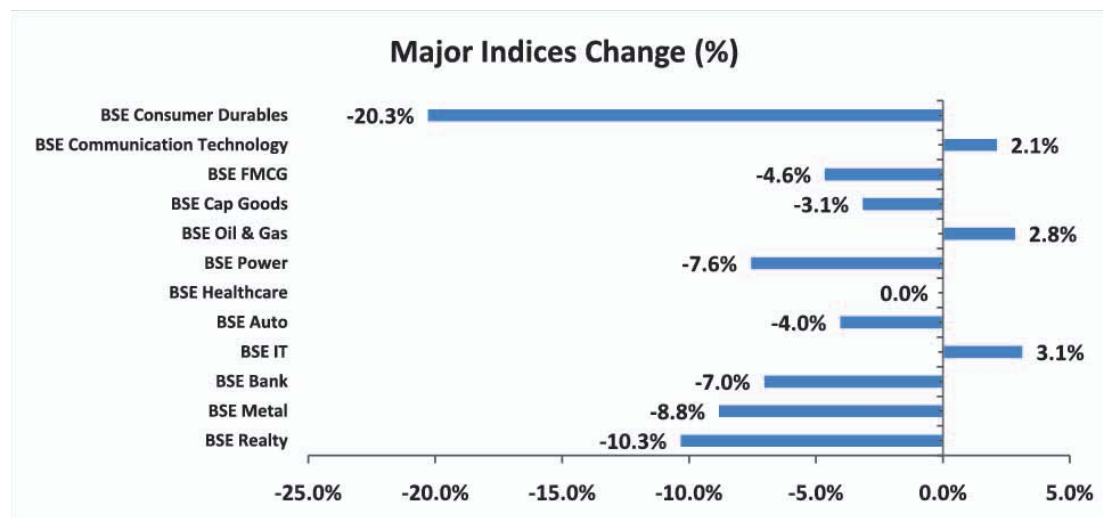
Among the major BSE indices, the BSE IT index gained the most (up by 3.1%), followed by the BSE Oil & Gas index (up 2.8%) while the major losers were BSE Consumer Durables index (down 20.3%) and BSE Realty index (down 10.3%). Globally, all the indices ended the month in the red with Shanghai being the biggest loser at -14%..



Source : Bloomberg



Source : Bloomberg



Source : Bloomberg

Fixed Income Overview

Emerging markets experienced flight of capital as investors were spooked by Fed's statements indicating a stimulus withdrawal in the next few months. Another global highlight was the liquidity squeeze in China's money markets as authorities clamped down on the massive shadow banking system. This is expected to put further pressure on the already slowing Chinese economy. Towards the month end, Greece was in the news as it faced a deadline to assure ECB and IMF that it can deliver on conditions attached to its international bailout, to be eligible for the next tranche.

In India, business circles were abuzz over speculation on banking licenses to be given out by RBI, as the Government continues its efforts to kick start investments and to resolve policy logjam in key sectors like coal, power, roads etc. Also, the rupee depreciated sharply to an intra-month high of Rs.60.65/\$ before correcting to Rs.60/\$ towards the month-end.

Headline inflation for May fell to 4.70% from 4.89% in April with inflation in primary non-food products down to 4.9% v/s 7.6%. Core inflation further eased to 2.4% from 2.7%. Fuel and power inflation also declined to 7.3% v/s 8.8%. The icing on the cake was the revision in March inflation to 5.65% v/s 5.96%, which may indicate towards a durable reduction in inflation. CPI however remained high at 9.3% v/s 9.4%, due to overhang of primary food inflation. The weak rupee is a key risk to inflation due to transmission through crude oil prices.

In spite of softening inflation, RBI in its policy on June 17, left both repo rates and CRR unchanged, citing risks in the external sector. In its guidance, RBI has unusually cited balance of payments, along with the usual growth-inflation dynamic, as a key determinant of monetary policy going forward.

Like last month, crude prices averaged \$103/barrel through the month, but India's crude basket cost increased substantially due to the rupee movement. The consequent increase in energy costs and accompanying risks to CAD and fiscal deficit numbers will determine investors' weights on investment in India.


With sluggish credit growth and lower cash in circulation, systemic liquidity further eased going into June, as LAF deficit averaged ~Rs.60,000 crores. Yields for the new 10-year G-sec benchmark cracked from 7.19% to 7.58% before softening to 7.46% at month-end, as FIIs sold the most in debt markets following the rupee depreciation. Certificates of Deposit yields were range bound between 8.00-8.10% through the month.

Source: Bloomberg News, IDBI Asset Management Ltd.
- Internal Research

IDBI Nifty Index Fund (INIF)

(An open-ended passively managed equity scheme tracking the CNX Nifty Index [Total Returns Index])

This product is suitable for investors who are seeking*:

- Long Term growth in a passively managed scheme tracking CNX Nifty Index (TRI)
- Investments only in and all stocks comprising CNX Nifty Index in the same weight of these stocks as in Index with objective to replicate performance of CNX Nifty Index (TRI)
- High risk  (BROWN)

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Note- Risk may be represented as:

(BLUE)	(YELLOW)	(BROWN)
Investors understand that their principal will be at low risk	Investors understand that their principal will be at medium risk	Investors understand that their principal will be at high risk

Scheme Features

Investment objective:

The investment objective of the scheme is to invest only in and all the stocks comprising the CNX Nifty Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of CNX Nifty index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the CNX Nifty index. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the CNX Nifty index (Total Returns Index) and the Scheme.

Inception Date:

25th June, 2010

NAV as on 28th June 2013 (in ₹)

	Regular	Direct
Growth	11.0459	11.0745
Dividend	10.5349	10.5611

Asset Allocation Pattern:

Instrument	Indicative allocation (% of total assets)		Risk Profile
	Min.	Max.	
Stocks in the CNX Nifty Index and derivative instruments linked to the CNX Nifty Index	95%	100%	Medium to High
Cash and Money Market Instruments including money at call but excluding Subscription and Redemption Cash Flow	0%	5%	Low to Medium

Dividend History

(Face Value: ₹ 10/- Per Unit)

Payout Date	Dividend (in ₹)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Nifty Index Fund - Dividend			
15th October 2010	0.4000	11.5740	10.9628
1st September 2010	0.1200	10.2883	10.2886

Past performance may or may not be sustained in the future.

After the payment of dividend, the per unit NAV falls to the extent of the dividend payout and distribution taxes, if any. * NAV of the previous business day.

Disclaimer of IISL : The IDBI Nifty Index Fund offered by IDBI Mutual Fund or its affiliates is not sponsored, endorsed, sold or promoted by India Index Services or Products Limited (IISL) and its affiliates. IISL and its affiliates do not make any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) and disclaims all liability to the owners of IDBI Nifty Index Fund or any member of the public regarding the advisability of investing in securities generally or in the IDBI Nifty Index Fund linked to CNX Nifty Index (TRI) or particularly in the ability of the CNX Nifty Index (TRI) to track general stock market performance in India. Please read the full disclaimer in relation to the CNX Nifty Index (TRI) in the Scheme Information Document.

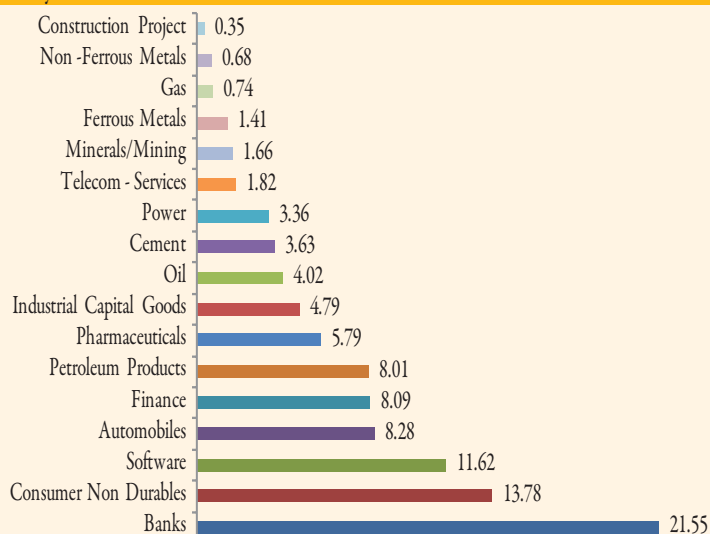
Portfolio as on 30/6/2013

Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY/EQUITY RELATED	99.58		
Tata Steel Ltd.	0.98	Tata Steel Ltd.	0.98
ITC Ltd.	9.48	Grasim Industries Ltd.	0.93
Reliance Industries Ltd.	7.52	Coal India Ltd.	0.93
HDFC Ltd.	7.24	Cairn India Ltd.	0.90
ICICI Bank Ltd.	6.64	Infrastructure Development Finance Co. Ltd.	0.85
HDFC Bank Ltd.	6.55	Hero Motocorp Ltd.	0.84
Infosys Ltd.	6.43	Power Grid Corporation of India Ltd.	0.82
Tata Consultancy Services Ltd.	4.10	Ambuja Cements Ltd.	0.75
Larsen & Toubro Ltd.	4.06	Gas Authority of India Ltd.	0.74
Hindustan Unilever Ltd.	3.18	Tata Power Company Ltd.	0.74
Oil & Natural Gas Corpn Ltd.	3.12	Bharat Heavy Electricals Ltd.	0.72
State Bank of India Ltd.	2.65	Hindalco Industries Ltd.	0.68
Tata Motors Ltd.	2.64	ACC Ltd.	0.60
Mahindra & Mahindra Ltd.	2.37	Bank of Baroda Ltd.	0.51
Axis Bank Ltd.	2.19	Bharat Petroleum Ltd.	0.50
Sun Pharmaceuticals Industries Ltd.	2.00	Punjab National Bank Ltd.	0.46
Bharti Airtel Ltd.	1.82	Jindal Steel & Power Ltd.	0.44
NTPC Ltd.	1.54	NMDC Ltd.	0.43
Dr Reddys Laboratories Ltd	1.49	DLF Ltd.	0.35
Kotak Mahindra Bank Ltd.	1.49	Jaiprakash Associates Ltd.	0.34
Bajaj Auto Ltd	1.36	Sesa Goa Ltd.	0.30
Asian Paints Ltd.	1.11	Reliance Infrastructure Ltd.	0.26
HCL Technologies Ltd.	1.08	Ranbaxy Laboratories Ltd.	0.25
Maruti Suzuki India Ltd.	1.07	CBLO	0.22
CIPLA Ltd.	1.06	Cash & Cash Receivables	0.20
IndusInd Bank Ltd.	1.05	Total	100.00
UltraTech Cement Ltd.	1.00		
Lupin Ltd.	0.99		

* Rounded off to the nearest two digits after the decimal point.

Average Assets under Management (AAUM) for the quarter ended June 2013: ₹ 117.61 Crs.

Industry Classification



IDBI Nifty Junior Index Fund (INJIF)

(An open-ended passively managed equity scheme tracking the CNX Nifty Junior Index (Total Returns Index))

This product is suitable for investors who are seeking*:

- Long Term growth in a passively managed scheme tracking CNX Nifty Junior Index (TRI)
- Investments only in and all stocks comprising CNX Nifty Junior Index in the same weight of these stocks as in Index with objective to replicate performance of CNX Nifty Junior Index (TRI)
- High risk (BROWN)

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Note- Risk may be represented as:

(BLUE) Investors understand that their principal will be at low risk	(YELLOW) Investors understand that their principal will be at medium risk	(BROWN) Investors understand that their principal will be at high risk
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Scheme Features

Investment objective:

The investment objective of the scheme is to invest only in and all the stocks comprising the CNX Nifty Junior Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of CNX Nifty Junior Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the CNX Nifty Junior Index as and when the derivative products on the same are made available. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the CNX Nifty Junior Index (Total Returns Index) and the Scheme.

Inception Date:

20th September, 2010

NAV as on 28th June 2013 (in ₹)

	Regular	Direct
Growth	9.0707	9.0926
Dividend	9.0707	9.0926

Asset Allocation Pattern:

Instrument	Indicative allocation (% of total assets)		Risk Profile
	Min.	Max.	
Stocks in the CNX Nifty Junior Index and derivative instruments linked to the CNX Nifty Junior Index as and when the derivative products are made available on the same	95%	100%	Medium to High
Cash and Money Market Instruments including money at call but excluding Subscription and Redemption Cash Flow	0%	5%	Low to Medium

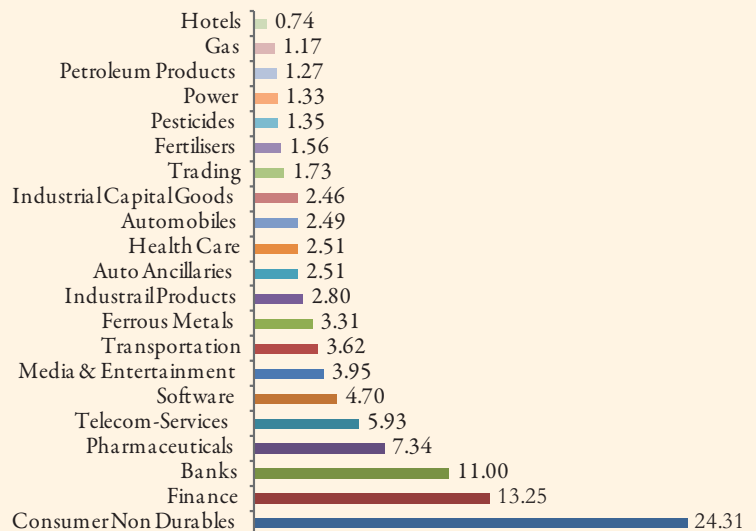
Portfolio as on 30/6/2013

Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY / EQUITY RELATED	99.30	Exide Industries Ltd.	1.69
United Spirits Ltd.	6.27	Tata Global Beverages Ltd.	1.63
Zee Entertainment Enterprises Ltd.	3.95	Canara Bank Ltd.	1.58
Yes Bank	3.74	Container Corporation of India Ltd.	1.57
Shriram Transport Finance Company Ltd.	3.62	Tata Chemicals Ltd.	1.56
Idea Cellular Ltd.	3.49	Bank of India Ltd.	1.53
Godrej Consumer Products Ltd.	3.11	Power Finance Corporation Ltd.	1.51
Glaxosmithkline Pharmaceuticals Ltd.	2.99	Bajaj Holdings & Investment Ltd.	1.51
Titan Industries Ltd.	2.87	Siemens Ltd.	1.45
Colgate Palmolive (India) Ltd.	2.75	United Breweries Ltd.	1.41
Dabur India Ltd.	2.60	United Phosphorus Ltd.	1.35
Bosch Ltd.	2.51	Reliance Power Ltd.	1.33
Apollo Hospitals Enterprises Ltd.	2.51	Steel Authority of India Ltd.	1.28
Reliance Communications Ltd.	2.43	Hindustan Petroleum Corporation Ltd.	1.27
Glenmark Pharmaceuticals Ltd.	2.36	Union Bank of India Ltd.	1.26
LIC Housing Finance Ltd.	2.33	Petronet LNG Ltd.	1.17
Tech Mahindra Ltd.	2.16	Reliance Capital Ltd.	1.16
The Federal Bank Ltd.	2.12	Bajaj Finserv Ltd.	1.12
Adani Ports and Special Economic Zone Ltd.	2.05	Crompton Greaves Ltd.	1.01
JSW Steel Ltd.	2.04	Bharat Forge Ltd.	0.91
Rural Electrification Corporation	1.99	Mphasis Ltd.	0.82
Divis Laboratories Ltd.	1.99	Ashok Leyland Ltd.	0.80
Cummins India Ltd.	1.88	IDBI Bank Ltd.	0.76
Glaxosmithkline Consumer Healthcare Ltd.	1.85	The Indian Hotels Co. Ltd.	0.74
Aditya Birla Nuvo Ltd.	1.82	CBLO	0.41
Adani Enterprises Ltd.	1.73	Cash & Cash Receivables	0.28
Oracle Financial Services Software Ltd.	1.72	Total	100.00

* Rounded off to the nearest two digits after the decimal point.

Average Assets under Management (AAUM) for the quarter ended June 2013: ₹ 34.66 Crs.

Industry Classification



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IDBI India Top 100 Equity Fund (IIT100EF)

(An open-ended growth scheme)

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investments in equity stocks and equity related instruments of companies that are constituents of CNX 100 Index
- High risk (BROWN)

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Note- Risk may be represented as:

(BLUE)	(YELLOW)	(BROWN)
Investors understand that their principal will be at low risk	Investors understand that their principal will be at medium risk	Investors understand that their principal will be at high risk

Scheme Features

Investment objective:

To provide investors with opportunities for long-term growth in capital through active management of a diversified basket of equity stocks, debt and money market instruments. The investment universe of the scheme will be restricted to equity stocks and equity related instruments of companies that are constituents of the CNX Nifty Index (Nifty 50) and the CNX Nifty Junior Index comprising a total of 100 stocks. These two indices are collectively referred to as the CNX 100 Index. The equity portfolio will be well-diversified and actively managed to realize the scheme objective.

Inception Date:

15th May, 2012

NAV as on 28th June 2013 (in ₹)

	Regular	Direct
Growth	11.9300	11.9600
Dividend	11.9300	11.9600

Asset Allocation Pattern:

Instrument	Indicative Allocation		Risk Profile
	Minimum	Maximum	
Equities and equity related instruments of constituents of the CNX 100 Index [^]	70%	100%	High
Debt and Money market instruments	0%	30%	Low to Medium

[^] The Scheme will invest in the equity and equity related instruments of only such companies which are the constituents of either the CNX Nifty Index (Nifty 50) and the CNX Nifty Junior Indices (Nifty Junior) comprising a combined universe of 100 stocks. These two indices are collectively referred to as the CNX 100 Index.

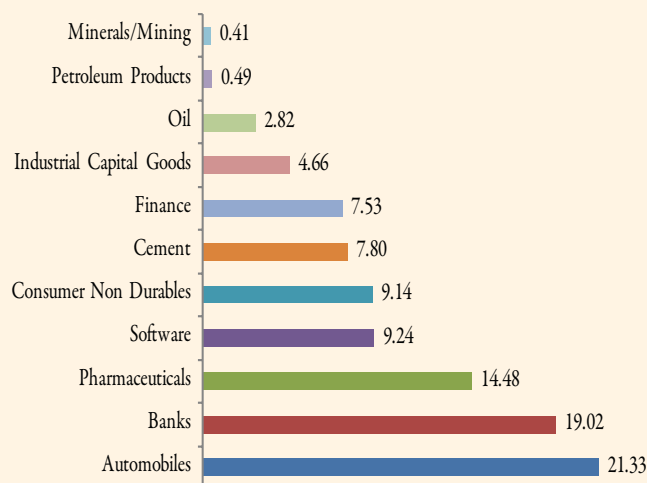
Portfolio as on 30/6/2013

Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY / EQUITY RELATED	96.91	Cairn India Ltd.	2.82
Dr Reddys Laboratories Ltd.	8.63	Axis Bank Ltd.	2.58
ICICI Bank Ltd.	8.33	State Bank of India Ltd.	2.28
HDFC Ltd.	7.53	Divis Laboratories Ltd.	2.05
Mahindra & Mahindra Ltd.	6.80	Hindustan Unilever Ltd.	1.71
Tata Consultancy Services Ltd.	5.61	Punjab National Bank Ltd.	1.27
Maruti Suzuki India Ltd.	5.39	Asian Paints Ltd.	1.26
Larsen & Toubro Ltd.	4.66	ITC Ltd.	1.26
Tata Motors Ltd.	4.65	Dabur India Ltd.	0.76
HDFC Bank Ltd.	4.56	Hindustan Petroleum Corporation Ltd.	0.49
Bajaj Auto Ltd.	4.49	NMDC Ltd.	0.41
Aditya Birla Nuvo Ltd.	4.15	CBLO	2.55
ACC Ltd.	4.04	Cash & Cash Receivables	0.55
Lupin Ltd.	3.80	Total	100.00
Grasim Industries Ltd.	3.76		
HCL Technologies Ltd.	3.62		

* Rounded off to the nearest two digits after the decimal point.

Average Assets under Management (AAUM) for the quarter ended June 2013: ₹ 51.16 Crs.

Industry Classification



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IDBI Monthly Income Plan (IMIP)

(An open ended Income Scheme. Monthly Income is not assured and is subject to availability of distributable surplus)

This product is suitable for investors who are seeking*:

- Medium term regular income and capital appreciation
- Investments in fixed income securities (debt and money market) as well as equity and equity related instruments.
- Medium risk (YELLOW)

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Note- Risk may be represented as:

(BLUE) Investors understand that their principal will be at low risk	(YELLOW) Investors understand that their principal will be at medium risk	(BROWN) Investors understand that their principal will be at high risk
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Scheme Features

Investment objective:

The investment objective of the scheme would be to provide regular income along with opportunities for capital appreciation through investments in a diversified basket of debt instruments, equity and money market instruments.

Inception Date:

7th March, 2011

NAV as on 28th June 2013 (in ₹)

	Regular	Direct
Growth	12.0579	12.0766
Monthly Dividend	10.5168	10.6812
Quarterly Dividend	10.6315	10.6530

Asset Allocation Pattern:

Instrument	Indicative allocation (% of total assets)		Risk Profile
	Min.	Max.	
Debt instruments (including floating rate debt instruments and securitized debt*) and money market instruments	80%	100%	Low to Medium
Equity and equity related instruments [^]	0%	20%	Medium to High

*Investment in Securitised Debt will be only in investment grade rated papers and will not to exceed 25% of the net assets of the Scheme.

[^]The Scheme will invest in the equity and equity related instruments of only such companies which are the constituents of either the CNX Nifty Index (Nifty 50) or the CNX Nifty Junior Index (Nifty Junior) comprising a combined universe of 100 stocks. These two indices are collectively referred to as the CNX 100 Index. The equity portfolio will be well-diversified and actively managed to ensure the scheme's investment objectives are realized.

Dividend History (for the last 1 month) (Face Value: ₹ 10/- Per Unit)

Payout Date	Individual / HUF Dividend (in ₹)	Others Dividend (in ₹)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Monthly Income Plan - Monthly Dividend (Regular)				
26th June 2013	0.0545	0.0522	10.4989	10.3897
IDBI Monthly Income Plan - Monthly Dividend (Direct)				
26th June 2013	0.0545	0.0000	10.6615	10.5517

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV falls to the extent of the dividend payout and distribution taxes, if any. For complete dividend history please refer to our website. * NAV of the previous business day.

Portfolio as on 30/6/2013

Issuer	Rating	% To Net Assets*
FIXED COUPON BOND		27.93
10.25 Reliance Gas Transportation Infrastructure Ltd.	CARE AAA	7.08
9.40 Rural Electrification Corporation.	CRISIL AAA	6.98
9.75% HDFC Ltd.	CRISIL AAA	6.97
8.79 NABARD	CRISIL AAA	6.90
EQUITY / EQUITY RELATED		16.92
Tata Consultancy Services Ltd.	N.A.	2.07
Dr. Reddys Laboratories Ltd.	N.A.	1.82
ITC Ltd.	N.A.	1.77
ICICI Bank Ltd.	N.A.	1.75
HDFC Ltd	N.A.	1.68
HCL Technologies Ltd.	N.A.	1.38
State Bank of India Ltd.	N.A.	1.33
HDFC Bank Ltd.	N.A.	1.28
Hindustan Unilever Ltd.	N.A.	1.20
Lupin Ltd.	N.A.	0.85
Infosys Technologies Ltd.	N.A.	0.68
Mahindra & Mahindra Ltd.	N.A.	0.66
Tata Motors Ltd.	N.A.	0.45
GOVT SECURITIES		46.41
8.07 GOI	SOV	27.69
08.33 GS	SOV	18.72
ZERO COUPON BOND		5.17
HPCL-Mittal Energy Ltd. (HMEL)	FITCH AA	5.17
CBLO		0.05
Cash & Cash Receivables		3.52
Total		100.00

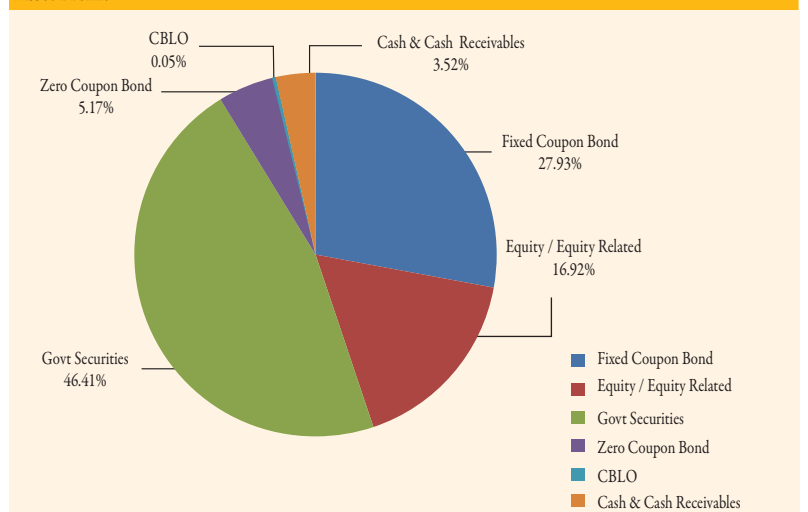
* Rounded off to the nearest two digits after the decimal point.

Average Assets under Management (AAUM) for the quarter ended June 2013: ₹ 74.16 Crs.

YTM : 8.24% Average Maturity : 6.44 (Years)

Modified Duration : 4.22 (Years)

Asset Profile



IDBI Liquid Fund (ILIQF)

(An open-ended liquid scheme)

This product is suitable for investors who are seeking*:

- High level of liquidity along with regular income for short term
- Investments in Debt/ Money market instruments with maturity/residual maturity up to 91 days
- Low risk (BLUE)

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Note- Risk may be represented as:

<p>(BLUE) Investors understand that their principal will be at low risk</p>	<p>(YELLOW) Investors understand that their principal will be at medium risk</p>	<p>(BROWN) Investors understand that their principal will be at high risk</p>
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Scheme Features

Investment objective:

The investment objective of the scheme will be to provide investors with high level of liquidity along with regular income for their investment. The scheme will endeavour to achieve this objective through an allocation of the investment corpus in a low risk portfolio of money market and debt instruments.

Inception Date:

9th July, 2010

NAV as on 30th June 2013 (in ₹)

	Regular	Direct
Growth	1285.3815	1285.7901
Daily Dividend	1000.3214	1000.3171
Weekly Dividend	1000.2222	1003.6540
Monthly Dividend	1001.3462	1001.6544

Asset Allocation Pattern:

Instrument	Indicative allocation (% of total assets)		Risk Profile
	Min.	Max.	
Money market instruments with maturity/residual maturity up to 91 days	50%	100%	Low
Debt instruments (including floating rate debt instruments and securitized debt)* with maturity/residual maturity/ interest rate resets up to 91 days	0%	50%	Low to Medium

* Investment is securitized debt not to exceed 50% of the net assets of the scheme. Investment in Derivatives will be up to 50% of the net assets of the scheme. The scheme does not propose to invest in foreign securities.

Dividend History - Monthly Dividend

(for the past 1 month) (Face Value: ₹ 1000/- Per Unit)

Payout Date	Individual / HUF Dividend (in ₹)	Others Dividend (in ₹)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Liquid Fund - Monthly Dividend (Regular)				
25th June 2013	4.9184	4.7105	1006.2740	1000.1850
IDBI Liquid Fund - Monthly Dividend (Direct)				
25th June 2013	5.0201	4.8079	1006.6900	1000.4749

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV falls to the extent of the dividend payout and distribution taxes, if any. For complete dividend history including daily dividend history, please refer to our website. * NAV of the previous business day.

Portfolio as on 30/6/2013

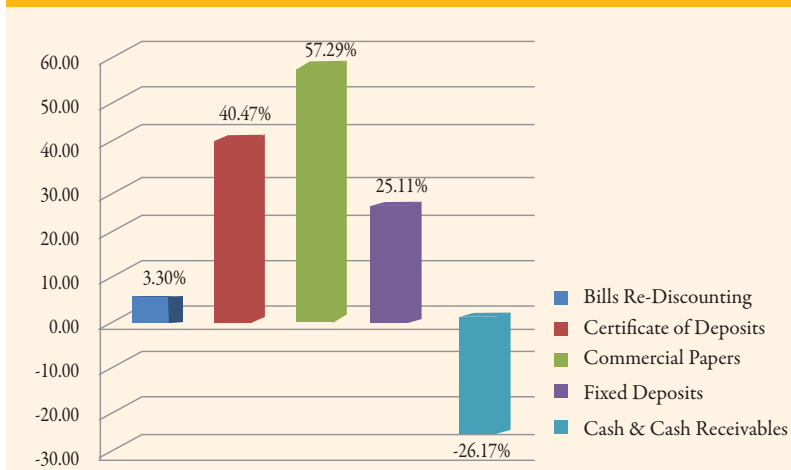
Issuer	Rating	% To Net Assets*	Issuer	Rating	% To Net Assets*
BILLS RE-DISCOUNTING		3.30	India Bulls Housing Finance Ltd.	CRISIL A1+	3.32
HDFC Bank Ltd.	N.A.	3.30	Jindal Power Ltd.	CARE A1+	3.31
CERTIFICATE OF DEPOSITS		40.47	Tata Motors Finance	ICRA A1+	3.31
United Bank of India	CARE A1+	9.27	ECL Finance Ltd.	CRISIL A1+	3.30
Central Bank of India	CARE A1+	8.31	Gruh Finance Ltd.	CRISIL A1+	3.30
Canara Bank Ltd.	CRISIL A1+	6.63	India Infoline Finance Ltd.	ICRA A1+	3.28
Axis Bank Ltd.	CRISIL A1+	3.62	JM Financial Products Pvt. Ltd.	CRISIL A1+	2.65
Oriental Bank of Commerce	CRISIL A1+	3.33	India Infoline Housing Finance Ltd.	CRISIL A1+	2.63
Kotak Mahindra Bank Ltd.	CRISIL A1+	3.33	KEC International Ltd.	ICRA A1+	1.65
Bank of India Ltd.	CRISIL A1+	3.32	National Housing Bank	ICRA A1+	0.99
Vijaya Bank	CARE A1+	2.33	Investsmart Financial Services Ltd.	FITCH A1+	0.67
Allahabad Bank Ltd.	ICRA A1+	0.33	FIXED DEPOSITS		25.11
COMMERCIAL PAPERS		57.29	8.30 Syndicate Bank	N.A.	10.04
Infrastructure Development Finance Co. Ltd.	ICRA A1+	6.65	8.35 Vijaya Bank FD	N.A.	8.37
Religare Finvest Ltd.	ICRA A1+	6.64	8.45 The South Indian Bank Ltd	N.A.	6.70
Afcorns Infrastructure Ltd.	CRISIL A1+	6.61	Cash & Cash Receivables		-26.17
Birla TMT Holdings Pvt Ltd (Aditya Birla Group)	CRISIL A1+	4.99	Total		100.00
Alkem Laboratories Ltd.	CRISIL A1+	3.99			

*Rounded off to the nearest two digits after the decimal point.

Average Assets under Management (AAUM) for the quarter ended June 2013: ₹ 2989.30 Crs.

YTM	: 8.39 %	Average Maturity	: 52.57 (days)
Modified Duration	: 52.57 (days)		

Asset Profile



IDBI Ultra Short Term Fund (IUSTF)

(An open-ended debt scheme)

This product is suitable for investors who are seeking*:

- Regular income for short term
- Investments in Debt/ Money market instruments with maturity predominantly between a liquid fund and short term fund while maintaining portfolio risk profile similar to liquid fund
- Low risk (BLUE)

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Note- Risk may be represented as:

(BLUE)	(YELLOW)	(BROWN)
Investors understand that their principal will be at low risk	Investors understand that their principal will be at medium risk	Investors understand that their principal will be at high risk

Scheme Features

Investment objective:

The objective of the scheme will be to provide investors with regular income for their investment. The scheme will endeavour to achieve this objective through an allocation of the investment corpus in a diversified portfolio of money market and debt instruments with maturity predominantly between a liquid fund and a short term fund while maintaining a portfolio risk profile similar to a liquid fund.

Inception Date:

3rd September, 2010

NAV as on 28th June 2013 (in ₹)

	Regular	Direct
Growth	1281.0380	1281.4983
Daily Dividend	1001.6891	1002.3342
Weekly Dividend	1003.9659	1003.9833
Monthly Dividend	1010.6863	1016.2871

Asset Allocation Pattern:

Instrument	Indicative allocation (% of total assets)		Risk Profile
	Min.	Max.	
Money market instruments/debt instruments (including floating rate debt instruments and securitized debt*) with maturity/residual maturity up to 1 year (or 365 days)	80%	100%	Low to Medium
Debt instruments (including floating rate debt instruments and securitized debt*) with duration/ maturity/residual maturity above 1 year	0%	20%	Medium

It is the intent of the scheme to maintain the average maturity of the portfolio within a range of 30 days to 120 days under normal market conditions depending on the fund manager's assessment of various parameters including interest rate environment, liquidity and macro-economic factors. However, the maturity profile of the scheme can undergo a change in case the market conditions warrant and at the discretion of the fund manager.

*Investment in Securitized Debt not to exceed 50% of the net assets of the Scheme. Investment in Derivatives will be upto 50% of the net assets of the Scheme.

Portfolio as on 30/6/2013

Issuer	Rating	% To Net Assets*	Issuer	Rating	% To Net Assets*
CERTIFICATE OF DEPOSITS			50.79		
Oriental Bank of Commerce	CRISIL A1+	9.90	Trapti Trading & Investments Pvt. Ltd.	ICRA A1+	7.11
Punjab National Bank	CARE A1+	6.82	ECL Finance Ltd.	CRISIL A1+	6.90
Indian Bank	FITCH A1+	6.81	Religare Finvest Ltd.	ICRA A1+	3.57
Corporation Bank	CRISIL A1+	6.74	JM Financial Products Pvt. Ltd.	CRISIL A1+	3.36
Syndicate Bank	CARE A1+	3.55	Apollo Tyres	CRISIL A1+	3.36
IndusInd Bank	CRISIL A1+	3.53	Sundaram BNP Paribas Home Finance Ltd.	CRISIL A1+	2.07
Central Bank of India	CARE A1+	3.41	Bajaj Finance Ltd.	CRISIL A1+	1.41
Punjab National Bank	CRISIL A1+	3.41	HDFC Ltd.	CRISIL A1+	0.66
Vijaya Bank	CARE A1+	3.40	FIXED COUPON BONDS		
Karur Vysya Bank	ICRA A1+	1.22	9.40 National Housing Bank	FITCH AAA	3.64
Axis Bank	CRISIL A1+	0.71	10.00 Jindal Power Ltd.	ICRA AA	3.60
Tamilnad Mercantile Bank Ltd.	CRISIL A1+	0.68	9.60 HDFC Ltd.	CRISIL AAA	0.72
Indian Overseas Bank	ICRA A1+	0.27	TREASURY BILL		
The South Indian Bank Ltd.	CARE A1+	0.24	91DTB	SOV	0.71
ICICI BANK	ICRA A1+	0.10	CBLO		5.94
COMMERCIAL PAPERS			38.38		
Birla TMT Holdings Pvt. Ltd. (Aditya Birla Group)	CRISIL A1+	9.93	Cash & Cash Receivables		-3.77
			Total		
			100.00		

* Rounded off to the nearest two digits after the decimal point.

Average Assets under Management (AAUM) for the quarter ended June 2013: ₹ 894.83 Crs.

YTM : 8.46% Average Maturity : 177.39 (days)
Modified Duration : 161.76 (days)

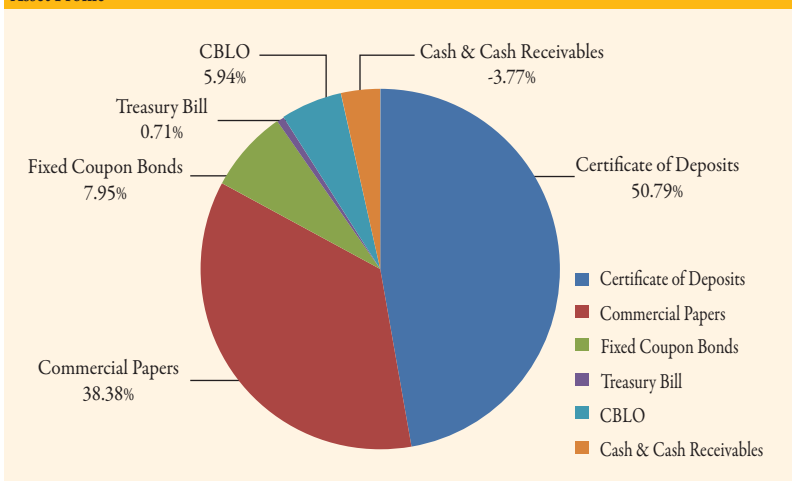
Dividend History - Monthly Dividend (for the past 1 month)

(Face Value: ₹ 1000/- Per Unit)

Payout Date	Individual / HUF Dividend (in ₹)	Others Dividend (in ₹)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Ultra Short Term Fund - Monthly Dividend (Regular)				
26th June 2013	4.2587	4.0786	1014.9697	1009.7524

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV falls to the extent of the dividend payout and distribution taxes, if any. For complete dividend history including daily dividend history, please refer to our website. * NAV of the previous business day.

Asset Profile



IDBI Short Term Bond Fund (ISTBF)

(An open-ended debt scheme)

This product is suitable for investors who are seeking*:

- Regular income for short term
- Investments in Debt/ Money market instruments with duration/maturity/residual maturity not exceeding 3 years
- Low risk (BLUE)

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Note- Risk may be represented as:

(BLUE)	(YELLOW)	(BROWN)
Investors understand that their principal will be at low risk	Investors understand that their principal will be at medium risk	Investors understand that their principal will be at high risk

Scheme Features

Investment objective:

The objective of the scheme will be to provide investors with regular income for their investment. The scheme will endeavour to achieve this objective through an allocation of the investment corpus in a diversified portfolio of debt and money market instruments.

Inception Date:

23rd March, 2011

NAV as on 28th June 2013 (in ₹)

	Regular	Direct
Growth	12.2719	12.3066
Weekly Dividend	10.1251	10.1513
Monthly Dividend	10.2150	10.6903

Asset Allocation Pattern:

Instrument	Indicative allocation (% of total assets)		Risk Profile
	Min.	Max.	
Money market instruments/debt instruments (including floating rate debt instruments and securitized debt)* with maturity/residual maturity up to and including 2 years	65%	100%	Low
Debt instruments (including floating rate debt instruments and securitized debt)* with duration/maturity/residual maturity above 2 years and not exceeding 3 years	0%	35%	Low to Medium

It is the intent of the Scheme to maintain the duration of the portfolio below 2 years under normal market conditions depending on the fund manager's assessment of various parameters including interest rate environment, liquidity and macro-economic factors. However, the maturity profile of the scheme can undergo a change in case the market conditions warrant and at the discretion of the fund manager. Under no circumstances the average maturity/duration of the portfolio will exceed 3 years.

* Investment in Securitized Debt not to exceed 25% of the net assets of the Scheme. Investment in Derivatives will be up to 50% of the net assets of the Scheme. Investment in derivatives shall be for hedging, portfolio balancing and such other purposes as maybe permitted from time to time. The gross investment in securities under the scheme, which includes money market instruments, debt instruments including floating rate debt instruments and securitized debt, and gross exposure to derivatives will not exceed 100% of the net assets of the scheme.

Portfolio as on 30/6/2013

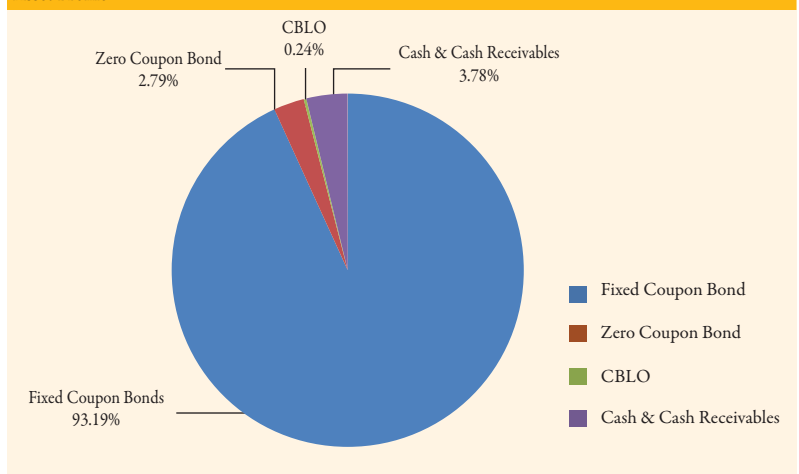
Issuer	Rating	% To Net Assets*
FIXED COUPON BONDS		93.19
9.46% PFC	CRISIL AAA	8.73
9.35 Indian Oil Corp. Ltd.	ICRA AAA	8.73
9.46 NABARD	CRISIL AAA	6.23
9.55 Small Industrial Dev Bank of India Ltd.	CARE AAA	6.23
10.50 Fullerton India Credit Company Ltd	ICRA AA+	6.19
9.20 IDFC Ltd.	ICRA AAA	6.18
9.00% Vizag General Cargo Berth Pvt. Ltd.	CRISILAA+SO	6.11
9.45 Rural Electrification Corporation	CRISIL AAA	5.02
8.85 Power Grid Corp. of India Ltd.	CRISIL AAA	4.95
8.85 IDFC Ltd.	ICRA AAA	4.93
9.60 Volkswagen Finance Private Ltd.	AAA (IND)	4.93
9.78 Tata Sons Ltd.	CRISIL AAA	3.73
9.62% LIC Housing Finance Ltd.	CRISIL AAA	3.72
9.62% PFC	ICRA AAA	2.51
9.40 NABARD	CRISIL AAA	2.51
9.38 NABARD	CRISIL AAA	2.48
8.45 Exim Bank	ICRA A1+	2.45
9.38 Rural Electrification Corporation	CRISIL AAA	1.41
8.90 Power Grid Corp. of India Ltd.	CRISIL AAA	1.24
9.52 HDFC Ltd.	CRISIL AAA	1.24
8.64 Power Grid Corp. of India Ltd.	CRISIL AAA	1.23
8.45 Rural Electrification Corporation	FITCH AAA	1.22
8.49 IDFC Ltd.	AAA (IND)	1.22
ZERO COUPON BOND		2.79
HPCL-Mittal Energy Ltd. (HMEL)	FITCH AA	2.79
CBLO		0.24
Cash & Cash Receivables		3.78
Total		100.00

* Rounded off to the nearest two digits after the decimal point.

Average Assets under Management (AAUM) for the quarter ended June 2013: ₹ 296.55 Crs.

YTM : 8.79% Average Maturity : 2.42 (Years)
Modified Duration : 1.85 (Years)

Asset Profile



IDBI Dynamic Bond Fund (IDBF)

(An open-ended debt scheme)

This product is suitable for investors who are seeking*:

- Generate Income along with attendant liquidity through active management of portfolio with at least medium term horizon
- Investments in Debt (including Government Securities)/ Money Market Instruments
- Medium risk (YELLOW)

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Note- Risk may be represented as:

(BLUE)	(YELLOW)	(BROWN)
Investors understand that their principal will be at low risk	Investors understand that their principal will be at medium risk	Investors understand that their principal will be at high risk

Scheme Features

Investment objective:

The objective of the scheme is to generate income while maintaining liquidity through active management of a portfolio comprising of debt and money market instruments.

Inception Date:

21st February 2012

NAV as on 28th June 2013 (in ₹)

	Regular	Direct
Growth	11.4039	11.4167
Quarterly Dividend	10.5433	10.5337
Annual Dividend	10.5313	10.9612

Asset Allocation Pattern:

Instrument	Indicative Allocation		Risk Profile
	Minimum	Maximum	
Debt instruments (including fixed/floating rate debt instruments, government securities and securitized debt*)	0%	100%	Low to Medium
Money Market Instruments	0%	100%	Low

*Investment in Securitised Debt not to exceed 25% of the net assets of the Scheme. Investment in Derivatives will be up to 50% of the net assets of the Scheme. Investment in derivatives shall be for hedging, portfolio balancing and such other purposes as maybe permitted from time to time. The gross investment in securities under the scheme, which includes Money market instruments, debt instruments including floating rate debt instruments and securitized debt, and gross exposure to derivatives will not exceed 100% of the net assets of the scheme.

Portfolio as on 30/6/2013

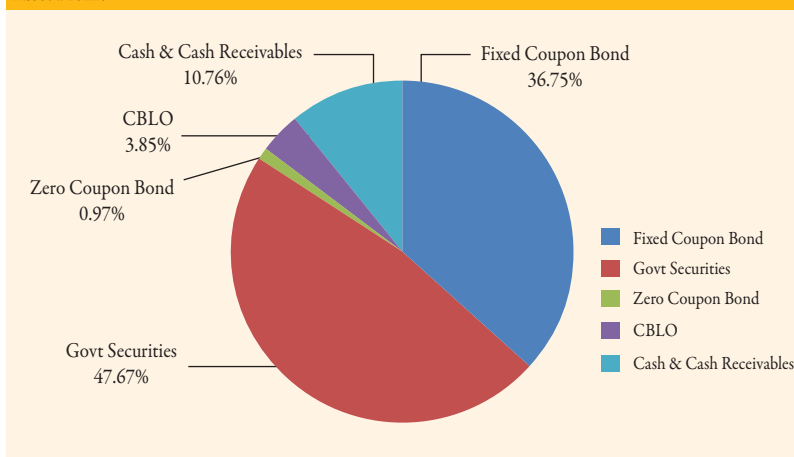
Issuer	Rating	% To Net Assets*
FIXED COUPON BOND		36.75
10.25 Reliance Gas Transportation Infrastructure Ltd.	CARE AAA	7.99
9.46% PFC	CRISIL AAA	6.51
10.40 RPTL	CRISIL AAA	5.53
8.85 PFC	CRISIL AAA	5.15
9.38 Rural Electrification Corporation	CRISIL AAA	3.78
11.10 Fullerton India Credit Company Ltd.	ICRA AA+	2.59
8.95 Reliance Utilities and Power Pvt. Ltd.	CRISIL AAA	2.57
9.30 Steel Authority of India Ltd.	AAA (IND)	1.32
9.40 Sterlite Industries (India) Ltd.	CRISIL AA+	1.31
GOVT SECURITIES		47.67
8.20 GOI	SOV	21.13
08.33 GS	SOV	13.53
8.07 GOI	SOV	13.01
ZERO COUPON BOND		0.97
HPCL-Mittal Energy Ltd. (HMEL)	FITCH AA	0.97
CBLO		3.85
Cash & Cash Receivables		10.76
Total		100.00

* Rounded off to the nearest two digits after the decimal point.

Average Assets under Management (AAUM) for the quarter ended June 2013: ₹ 307.13 Crs.

YTM : 8.14% Average Maturity : 7.68 (Years)
 Modified Duration : 5.77 (Years)

Asset Profile



IDBI Gilt Fund (IGF)

(An open-ended dedicated gilt scheme)

This product is suitable for investors who are seeking*:

- Long term regular income along with capital appreciation with at least medium term horizon
- Investments in dated Central & State Government securities/T-Bills/ Money Market Instrument
- Medium risk (YELLOW)

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Note- Risk may be represented as:

(BLUE)	(YELLOW)	(BROWN)
Investors understand that their principal will be at low risk	Investors understand that their principal will be at medium risk	Investors understand that their principal will be at high risk

Scheme Features

Investment objective:

The investment objective of the scheme would be to provide regular income along with opportunities for capital appreciation through investments in a diversified basket of central government dated securities, state government securities and treasury bills. However, there can be no assurance that the investment objective of the scheme will be realized / achieved.

Inception Date:

21st December, 2012

NAV as on 28th June 2013 (in ₹)

	Regular	Direct
Growth	10.6657	10.6844
Quarterly Dividend	10.5092	10.5269
Annual Dividend	10.6656	10.6750

Asset Allocation Pattern:

Instrument	Indicative Allocation		Risk Profile
	Minimum	Maximum	
Government of India dated Securities/ State Government dated Securities/Government of India Treasury Bills/ Cash Management Bills of Government of India	65%	100%	Sovereign/ Low
CBLO and repo/reverse repo in Central Government or State Government securities	0%	35%	Low

Portfolio as on 30/6/2013

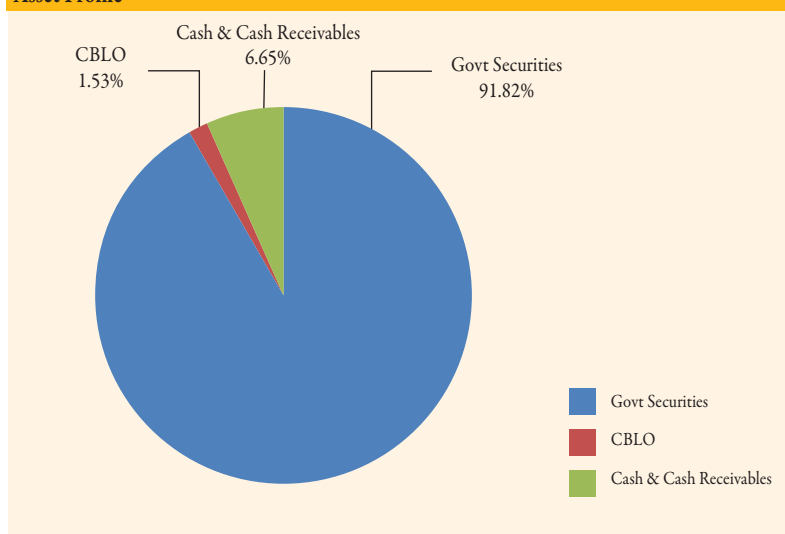
Issuer	Rating	% To Net Assets*
GOVT SECURITIES		
8.07 GOI	SOV	37.54
8.20 GOI	SOV	30.86
08.33 GS	SOV	23.42
CBLO		
Cash & Cash Receivables		6.65
Total		100.00

* Rounded off to the nearest two digits after the decimal point.

Average Assets under Management (AAUM) for the quarter ended June 2013: ₹ 64.10 Crs.

YTM : 7.68 %	Average Maturity : 8.92 (Years)
Modified Duration : 7.57 (Years)	

Asset Profile



IDBI Gold Fund (IGFOF)

(An open-ended fund of funds scheme)

This product is suitable for investors who are seeking*:

- To replicate returns of IDBI Gold ETF with at least medium term horizon
- Investments in units of IDBI Gold ETF/ Money Market Instruments/ IDBI Liquid Fund Scheme
- Medium risk (YELLOW)

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Note- Risk may be represented as:

(BLUE) Investors understand that their principal will be at low risk

(YELLOW) Investors understand that their principal will be at medium risk

(BROWN) Investors understand that their principal will be at high risk

Scheme Features

Investment objective:

The investment objective of the Scheme will be to generate returns that correspond closely to the returns generated by IDBI Gold Exchange Traded Fund.

Inception Date: 14th August, 2012

NAV as on 28th June 2013 (in ₹)

	Regular	Direct
Growth	8.1949	8.1903

Asset Allocation Pattern:

Instrument	Indicative Allocation		Risk Profile
	Minimum	Maximum	
Units of IDBI Gold Exchange Traded Fund	95%	100%	Medium to High
Reverse repo/ Short-Term Fixed Deposits/ Money Market Instruments and in IDBI Liquid Fund Scheme of IDBI Mutual Fund	0%	5%	Low

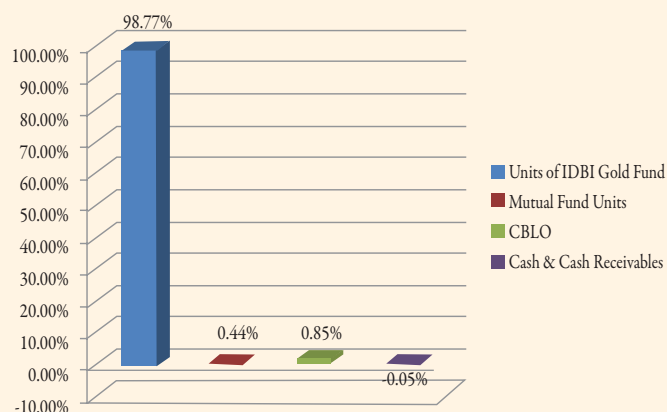
Portfolio as on 30/6/2013

Security Name	% To Net Assets*
Units of IDBI Gold ETF	98.77
Mutual Fund Units	0.44
IDBI Liquid Fund	0.44
CBLO	0.85
Cash & Cash Receivables	-0.05
Total	100.00

* Rounded off to the nearest two digits after the decimal point.

Average Assets under Management (AAUM) for the quarter ended June 2013: ₹ 97.77 Crs.

Asset Profile



The Total Expense Ratio(TER) including the weighted average of charges levied by the underlying schemes will not exceed 1.70% p.a. of the daily net assets. The maximum TER after including the additional expense towards distribution of assets to cities beyond Top 15 cities, if any, that may be charged to the Scheme will not exceed 2.00% p.a. of the daily net assets.” The expense ratio under direct plan shall exclude distribution expenses, commission, etc.

IDBI Gold Exchange Traded Fund (IDBIGOLD)

(An open-ended gold exchange traded scheme)

This product is suitable for investors who are seeking*:

- To replicate the performance of gold in domestic prices with atleast medium term horizon.
- Investments in physical gold / debt & money market instruments.
- Medium risk (YELLOW)

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Note- Risk may be represented as:

 (BLUE) Investors understand that their principal will be at low risk	 (YELLOW) Investors understand that their principal will be at medium risk	 (BROWN) Investors understand that their principal will be at high risk
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Scheme Features

Investment objective:

To invest in physical gold with the objective to replicate the performance of gold in domestic prices. The ETF will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Fund and the underlying asset.

Inception Date: 9th November, 2011

NAV as on 28th June 2013 (in ₹)

NAV	₹	2493.5002
Physical Gold Price*	₹	2539.3046
Cash Component	₹	-45.8044

* Source: Bank of Nova Scotia (Custodian for IDBI Gold ETF)

Asset Allocation Pattern:

Instrument	Indicative Allocation		Risk Profile
	Minimum	Maximum	
Physical Gold	95%	100%	Medium
Debt & Money Market Instrument	0%	5%	Low to Medium

The Gross investment under the scheme, which includes physical gold, debt securities and money market instruments, will not exceed 100% of the net assets of the scheme.

Listing:

The Scheme is listed on National Stock Exchange of India Ltd. (NSE) and Bombay Stock Exchange Ltd. (BSE).

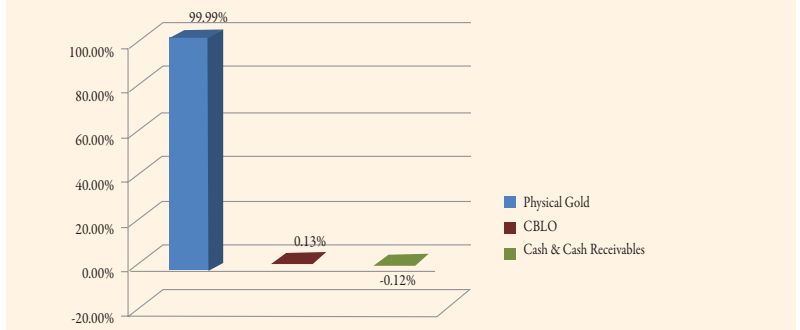
Portfolio as on 30/6/2013

Security Name	% To Net Assets*
Physical Gold	99.99
CBLO	0.13
Cash & Cash Receivables	-0.12
Total	100.00

* Rounded off to the nearest two digits after the decimal point.

Average Assets under Management (AAUM) for the quarter ended June 2013: ₹ 160 Crs.

Asset Profile



Contact us

Corporate Office: IDBI Asset Management Ltd. 5th Floor, Mafatlal Centre, Nariman Point, Mumbai - 400 021.

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 Fax: 022-66442801
 e-mail: contactus@idbimutual.co.in
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SMS: IDBIMF on 09220092200
 Toll-free: 1800-22-4324 (between 9 a.m. – 6 p.m. from Monday to Friday)


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- Chandigarh :** IDBI Mutual Fund, IDBI Bank Ltd., 3rd Floor, SCO 72/73, Bank Square, Sector - 17B, Chandigarh - 160 016. Tel.: 0172 - 5076705 Fax: 0172 - 5086705.
- Chennai :** IDBI Mutual Fund, No. 6/11 Pattery Square, 1st Floor, Balfour Road, Kellys, Kilpauk, Chennai - 600 010. Tel.: 044 - 65552320.
- Delhi :** IDBI Mutual Fund, IDBI Bank, 5th Floor, Red Cross Building, Red Cross Road, Parliament Street, New Delhi - 110 001. Tel.: 011 - 66130050 Fax: 011 - 66130051.
- Hyderabad :** IDBI Mutual Fund, 3rd Floor, 5 - 9 - 89/1, Chapel Road, Hyderabad - 500 001. Tel.: 040 - 66663559 Fax: 040 - 66663889.
- Indore :** IDBI Mutual Fund, IDBI Bank Ltd., Ground Floor, Alankar Chambers, Ratlam Kothi, Indore - 452 001. Tel.: 0731 - 6679127 Fax: 0731 - 2510101.
- Kochi :** IDBI Mutual Fund, IDBI Bank, Corporate Office, Near Passport Office, Panampally Nagar, Kochi - 680 366. Tel.: 0484 - 6462112.
- Kolkatta :** IDBI Mutual Fund, IDBI House, 6th floor, 44, Shakespeare Sarani, Kolkata - 700 017. Tel.: 033 - 66337627 Fax: 033 - 66337629.
- Lucknow :** IDBI Mutual Fund, IDBI Bank, 2 M G Marg, Kisan Sekhari Bhawan, Hazratganj, Lucknow - 226 001. Tel.: 0522- 2202863 / 6500103.
- Mumbai :** IDBI Mutual Fund, Mafatlal Center, 5th Floor, Nariman Point, Mumbai - 400021. Tel.: 022 - 66442800.
- Pune :** IDBI Mutual Fund, IDBI House, 4th Floor, Dnayaneshwar, Paduka Chowk, F C Road, Shivaji Nagar, Pune - 411 004. Tel.: 020-66057037/36 Fax: 020 - 66057035.

IDBI Rajiv Gandhi Equity Savings Scheme - Series I - Plan A (IRGESS)

(A close-ended growth scheme offering income tax benefits under Section 80CCG of the IT Act, 1961)

This product is suitable for investors who are seeking*:

- Long term capital growth
- To generate opportunities for growth while providing income tax benefits under Section 80CCG of the IT Act, 1961 by active management of portfolio investing predominantly in RGESS eligible equity instruments.
- High risk  (BROWN)

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Note- Risk may be represented as:

(BLUE)	(YELLOW)	(BROWN)
Investors understand that their principal will be at low risk	Investors understand that their principal will be at medium risk	Investors understand that their principal will be at high risk

Scheme Features

Investment objective:

To generate opportunities for growth while providing income tax benefits under Section 80CCG of the IT Act, 1961 by active management of portfolio investing predominantly in RGESS eligible equity and equity related instruments.

Inception Date:

22nd March, 2013

NAV as on 28th June 2013 (in ₹)

	Regular	Direct
Growth	10.2400	10.2500
Dividend	10.2400	10.2500

Asset Allocation Pattern:

Instrument	Indicative Allocation		Risk Profile
	Minimum	Maximum	
RGESS eligible equity*	95%	100%	Medium to High
Money Market instruments with residual maturity not exceeding 91 days and CBLO	0%	5%	Low to Medium

*As per Ministry of Finance Notification S.O. 2777 (E) dated 23rd November 2012, RGESS eligible securities for the purpose of the Scheme will mean and include -

1. Equity shares, on the day of purchase, falling in the list of equity declared as "BSE-100" or "CNX-100" by the Bombay Stock Exchange and the National Stock Exchange, as the case maybe;
2. Equity shares of public sector enterprises which are categorized as Maharatna, Navratna or Miniratna by the Central Government;
3. Follow on Public Offer of sub-clauses (1) and (2) above;

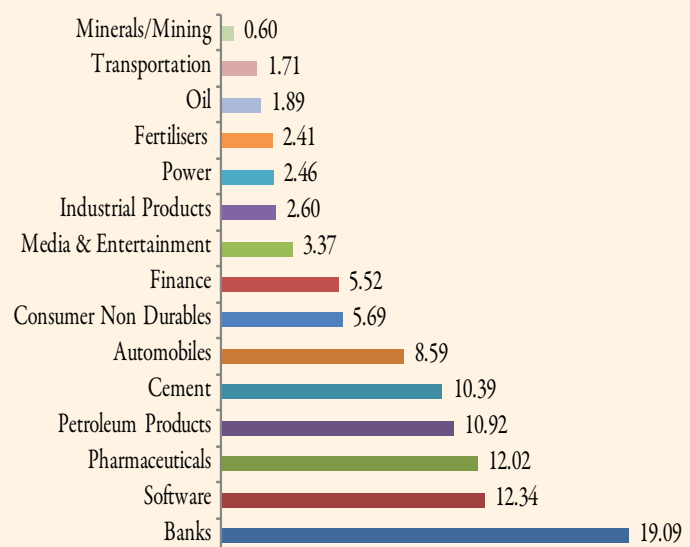
Portfolio as on 30/6/2013

Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY / EQUITY RELATED	99.60	Cummins India Ltd.	2.60
Reliance Industries Ltd.	7.38	Tata Power Company Ltd.	2.46
HCL Technologies Ltd.	6.64	Tata Chemicals Ltd.	2.41
Infosys Ltd.	5.70	Lupin Ltd.	2.23
State Bank of India Ltd.	5.57	Bajaj Auto Ltd.	2.20
HDFC Ltd.	5.52	Glaxosmithkline Pharmaceuticals Ltd.	2.14
Grasim Industries Ltd.	5.51	Bharat Petroleum Ltd.	2.09
ACC Ltd.	4.88	Oil & Natural Gas Corpn Ltd.	1.89
Divis Laboratories Ltd.	4.52	Adani Ports and Special Economic Zone Ltd.	1.71
ICICI Bank Ltd.	4.28	Hindustan Petroleum Corporation Ltd.	1.44
HDFC Bank Ltd.	4.20	Bank of India Ltd.	1.33
Punjab National Bank Ltd.	3.71	NMDC Ltd.	0.60
Maruti Suzuki India Ltd.	3.51	CBLO	0.17
Zee Entertainment Enterprises Ltd.	3.37	Cash & Cash Receivables	0.23
Glenmark Pharmaceuticals Ltd.	3.13	Total	100.00
Asian Paints Ltd.	2.91		
Tata Motors Ltd.	2.89		
ITC Ltd.	2.78		

* Rounded off to the nearest two digits after the decimal point.

Average Assets under Management (AAUM) for the quarter ended June 2013: ₹ 17.59 Crs.

Industry Classification



NSE Disclaimer for IDBI Gold Exchange Traded Fund & IDBI RGESS -Series I - Plan A: It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Draft Scheme Information Document. The investors are advised to refer to the Scheme Information Document for the full text of the 'Disclaimer Clause of NSE'.

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Performance data of Schemes of IDBI Mutual Fund

IDBI NIFTY INDEX FUND		Inception date: 25th June, 2010		
Period	Returns (in %)			
	IDBI Nifty Index Fund(G)	CNX Nifty Index -TRI	CNX Nifty Index	
30th Jun 2012 to 30th June 2013	10.74	12.00	10.67	
30th Jun 2011 to 30th Jun 2012	-6.52	-5.32	-6.51	
30th Jun 2010 to 30th Jun 2011	5.29	7.48	6.30	
Since Inception upto 30th Jun 2013	3.35	3.48	4.73	
Return on investment of Rs.10000/-	11045.90	11087.77	11495.29	

IDBI NIFTY JUNIOR INDEX FUND		Inception date: 20th September, 2010		
Period	Returns (in %)			
	IDBI Nifty Junior Index Fund(G)	CNX Nifty Junior Index -TRI	CNX Nifty Index	
30th Jun 2012 to 30th Jun 2013	14.76	15.67	10.67	
30th Jun 2011 to 30th Jun 2012	-10.12	-9.04	-6.51	
Since Inception upto 30th Jun 2013	-3.45	-2.37	-0.84	
Return on investment of Rs.10000/-	9070.70	9355.62	9768.83	

IDBI Monthly Income Plan		Inception date: 7th March, 2011		
Period	Returns (in %)			
	IDBI Monthly Income Plan (G)	Crisil MIP Blended Index	Crisil 10 Yr Gilt Index	
30th Jun 2012 to 30th June 2013	10.33	10.86	12.12	
30th Jun 2011 to 30th Jun 2012	6.49	6.54	7.11	
Since Inception upto 30th Jun 2013	8.41	8.44	7.86	
Return on investment of Rs.10000/-	12057.90	12065.46	11918.11	

IDBI Ultra Short Term Fund		Inception date: 3rd September, 2010		
Period	Returns (in %)			
	IDBI Ultra Short Term Fund (G)	Crisil Liquid Fund Index	Crisil 1 Yr T-Bill Index	
30th Jun 2012 to 30th June 2013	9.21	8.14	8.19	
30th Jun 2011 to 30th Jun 2012	9.75	8.68	7.73	
Since Inception upto 30th Jun 2013	9.16	8.16	7.02	
Return on investment of Rs.10000/-	12810.38	12478.83	12111.93	

Source: Accord Fintech (for figures other than that of CNX Nifty Junior Index -TRI)

Disclaimer: Past performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan of the respective scheme. The returns are Compounded Annual Growth Returns (CAGR) for periods since Inception, 1 year and Annualised for periods less than 1 year. The returns in Rs. are point to point returns on a standard investment of Rs.10,000 and are inclusive of the amount invested. The Fund Manager, V. Balasubramanian manages five open ended schemes of IDBI Mutual Fund and also equity portion of IDBI Monthly Income Plan. Fund Manager, Gautam Kaul manages five open ended debt schemes of IDBI Mutual Fund and also debt portion of IDBI Monthly Income Plan. However, in compliance to clause 3 & 4 under the title 'Transparency of Information' in the SEBI circular Cir/IMD/ DF/13/ 2011 dated August 22, 2011, the performance data of IDBI Gold Fund and IDBI Gilt Fund is not being published.

IDBI India Top 100 Equity Fund		Inception date: 15th May, 2012		
Period	Returns (in %)			
	IDBI India Top 100 Equity Fund(G)	CNX 100 Index	CNX Nifty Index	
30th Jun 2012 to 30th June 2013	15.04	11.19	10.67	
Since Inception upto 30th Jun 2013	16.97	16.15	16.01	
Return on investment of Rs.10000/-	11930.00	11836.45	11819.62	

IDBI Liquid Fund		Inception date: 9th July, 2010		
Period	Returns (in %)			
	IDBI Liquid Fund(G)	Crisil Liquid Fund Index	Crisil 1 Yr T-Bill Index	
23rd Jun 2013 to 30th Jun 2013	8.35	9.08	6.48	
16th Jun 2013 to 30th Jun 2013	8.16	9.02	4.05	
31st May 2013 to 30th Jun 2013	8.01	8.20	4.82	
30th Jun 2012 to 30th Jun 2013	8.94	8.14	8.19	
30th Jun 2011 to 30th Jun 2012	9.79	8.68	7.73	
Since Inception:Upto 30th Jun 2013	8.80	8.02	6.75	
Return on investment of Rs.10000/-	12853.82	12583.72	12146.76	


IDBI Short Term Bond Fund		Inception date: 23rd March, 2011		
Period	Returns (in %)			
	IDBI Short Term Bond Fund (G)	Crisil Short Term Bond Fund Index	Crisil 1 Yr T-Bill Index	
30th Jun 2012 to 30th Jun 2013	9.06	9.33	8.19	
30th Jun 2011 to 30th Jun 2012	10.12	8.81	7.73	
Since Inception:Upto 30th Jun 2013	9.42	8.92	7.52	
Return on investment of Rs.10000/-	12271.90	12145.29	11792.85	

IDBI Dynamic Bond Fund		Inception date: 21st February, 2012		
Period	Returns (in %)			
	IDBI Dynamic Bond(G)	Crisil Composite Bond Fund Index	Crisil 10 Yr Gilt Index	
30th Jun 2012 to 30th Jun 2013	10.08	10.75	12.12	
Since Inception:Upto 30th Jun 2013	10.17	9.95	10.14	
Return on investment of Rs.10000/-	11403.90	11372.42	11399.35	

IDBI Gold Exchange Traded Fund		Inception date: 9th November, 2011	
Period	Returns (in %)		
	IDBI Gold ETF	Domestic Price of physical Gold	
30th Mar 2012 to 28th Mar 2013	-15.92	-14.90	
Since Inception:Upto 30th Jun 2013	-8.82	-8.25	
Return on investment of Rs.10000/-	8593.65	8681.55	

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Snapshot of IDBI Mutual Fund Schemes

	INIF	INJIF	IIT100EF	IMIP	ILIF	IUSTF	ISTBF	IDBF	IGF	IGFOF	IDBI GOLD	IRGESS-Srs I-Plan A
Benchmark	CNX Nifty Index (Total Returns Index)	CNX Nifty Junior Index (Total Returns Index)	CNX 100 Index	CRISIL MIP Blended Index	CRISIL Liquid Fund Index	CRISIL Liquid Fund Index	Crisil Short Term Bond Fund Index	Crisil Composite Bond Fund Index	CRISIL Gilt Index	Domestic price of Gold	Domestic price of Gold	BSE 100 Index
Fund Manager	Mr. V. Balasubramanian			Mr. Gautam Kaul (Debt portion) Mr. V. Balasubramanian (Equity portion)	Mr. Gautam Kaul			Mr. V. Balasubramanian				
Minimum Application Amount	New Purchase – Rs. 5000/- and in multiples of Re.1/- thereafter For IDBI Gold : Authorized participants - In creation unit lot of 1000 units and multiples of 1000 units thereof or in equivalent amount in cash & for Others – 1 unit or in multiples thereof from Stock Exchange?											
Minimum Additional Investment	Rs. 1000/- and in multiples of Re.1/- thereafter											
SIP	For Systematic Investment Plan											
	<ul style="list-style-type: none"> • Rs. 1000 per month for a minimum period of 6 months • Rs. 500 per month for a minimum period of 12 months • Rs. 1500 per quarter for a minimum period of 4 quarters. 											
	• Only for IUSTF: Rs. 500 per day for a minimum of 30 installments continuously for all business days.											
	Investments above minimum amount mentioned shall be made in multiples of Re. 1 for all SIP in both Options irrespective of frequency of SIP											
SWP	Minimum balance in the Scheme should be Rs.25,000/- at the time of enrollment for SWP. Minimum amount for each withdrawal should be Rs.1,000/- and in multiples of Re. 1/- thereafter for a minimum period of 6 months.										NA	NA
STP	Available											

Plans, options and sub-options

No	Scheme	Plan*	Option	Sub-option / Frequency of Dividend	Mode of dividend payment
1	ILIQF	Regular & Direct	Dividend	Daily/ Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
2	IUSTF	Regular & Direct	Dividend	Daily/ Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
3	ISTBF	Regular & Direct	Dividend	Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
4	IDBF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
5	IMIP	Regular & Direct	Dividend	Monthly/ Quarterly	Reinvestment / Payout/ Sweep
			Growth / Growth with Regular Cash Flow Plan (RCFP)	NA	NA
6	IGF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
7	INIF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
8	INJIF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
9	IIT100EF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
10	IGFOF	Regular & Direct	Growth	NA	NA

*All plans other than Direct plan will be treated as Regular Plan.

For all schemes, Sweep facility is allowed only if dividend amount is Rs.1000/- & above.

Load Structure (for lumpsum & SIP)	Entry Load (For normal transactions / Switch-in and SIP) – Not applicable Exit Load (Redemption/ Switch-out/ Transfer/ SWP): For ILIQF & IUSTF : Nil For ISTBF: 0.50% for exit within 2 months from the date of allotment For IDBF, IMIP, INIF, INJIF, IIT100EF and IGFOF- 1% for exit within 12 months from the date of allotment For IDBI Gilt Fund: 0.50% for exit within 30 days from the date of allotment. The exit load will be applicable for both normal transactions and SIP transactions. In case of SIP, the date of allotment for each installment for subscription will be reckoned for charging exit load on redemption.
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Statutory Details: IDBI Mutual Fund has been set up as a trust sponsored by IDBI Bank Ltd. and IDBI Capital Market Services Ltd. (Co-sponsor, wholly owned subsidiary of IDBI Bank Ltd.) with IDBI MF Trustee Company Ltd. as the Trustee (Trustee under the Indian Trusts Act, 1882) and with IDBI Asset Management Ltd. as the Investment Manager. **Risk Factors:** Mutual fund investments are subject to market risks, read all scheme related documents carefully. AMC/MF/Trustees/Sponsors is/are not liable or responsible for any loss or shortfall resulting from the operations of the scheme.