



# IDBI Asset Management Limited

CIN: U65100MH2010PLC199319

**Registered Office:** IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005

**Corporate Office:** 4<sup>th</sup> Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005

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## NOTICE CUM ADDENDUM NO. 21/2019-20

### Change in process of investments made in the name of a minor through a guardian

Pursuant to SEBI Circular no. SEBI/HO/IMD/DF3/CIR/P/2019/166 dated December 24, 2019 regarding investment in units of mutual funds in the name of minor through guardian.

#### Process for Investments made in the name of a Minor through a Guardian:

- Payment for investment by means of Cheque, Demand Draft or any other mode will be accepted from the bank account of the minor or from a joint account of the minor with the guardian.
- Existing unit holders is requested to review the Bank Account registered in the folio and ensure that the registered Bank Mandate is in favour of minor or joint with registered guardian in folio. If the registered Bank Account is not in favour of minor or not joint with registered guardian, kindly submit the change of bank mandate where minor is also a bank account holder (either single or joint with registered guardian).
- Upon the minor attaining the status of major, a request letter to change status to major shall be required to provide all the KYC details, updated bank account details including cancelled original cheque leaf of the new account and the same shall be self attested.
- No further transactions will be allowed till the status of the minor is changed to major.
- Systematic Investment Plan (SIP), Systematic Transfer Plan (STP) and Systematic Withdrawal Plan (SWP) on the basis of which, the standing instruction was issued will be suspended when the minor attains majority, till the status is changed to major.

This addendum forms an integral part of the SID/KIM/SAI of IDBI Mutual Fund, as amended from time to time.

All other contents the SID/KIM/SAI will remain unchanged.

*For IDBI Asset Management Limited*

(Investment Manager to IDBI Mutual Fund)

Sd/-

Place : Mumbai

Date : January 07, 2020

(Head - Compliance and Risk Management)

**Statutory Details:** IDBI Mutual Fund has been set up as a trust sponsored by IDBI Bank Limited with IDBI MF Trustee Company Limited as the Trustee ("Trustee" under the Indian Trusts Act, 1882) and with IDBI Asset Management Limited as the Investment Manager.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**