

IDBI Asset Management Limited

CIN: U65100MH2010PLC199319

Registered Office: IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005

Corporate Office: 4th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005

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NOTICE CUM ADDENDUM NO. 12/2019-20

MODIFICATION TO SECTION IN STATEMENT OF ADDITIONAL INFORMATION

Following point shall be added under point V. Tax & Legal & General Information Section.

Treatment of purchase /switch / Systematic Investment Plan (SIP) / Systematic Transfer Plan (STP) transactions received through distributors who are suspended by AMFI shall be as follows:

- a) During the period of suspension, no commission shall be accrued or payable to the distributor whose ARN is suspended. During the period of suspension, commission on the business canvassed/sourced prior to the date of suspension shall stand forfeited, irrespective of whether the suspended distributor is the main AMFI Registration Number ("ARN") holder or a sub-distributor.
- b) All purchase and Switch transactions, including SIP/STP registered prior to the date of suspension and fresh SIP/STP registrations received under the ARN code of a suspended distributor during the period of suspension, shall be processed under "Direct Plan" and shall be continued under Direct Plan perpetually*. AMC shall suitably intimate to the Unitholder(s).

*Note: if the AMC receives a written request/instruction from the first/sole Unitholder to shift back existing assets, future SIP/STP instalments or both to Regular Plan under the ARN of the distributor post the revocation of suspension of ARN, the same shall be honored. Investors may be liable to bear capital gains taxes as per their individual tax position for such transactions.

- c) All Purchase and Switch transactions including SIP/STP transactions received through the stock exchange platforms through a distributor whose ARN is suspended shall be rejected.
- d) In cases where the ARN of distributor is permanently terminated, the Unitholders have the following options:
 - Switch their existing investments under the Regular Plan to Direct Plan (Investors may be liable to bear capital gains taxes as per their individual tax position for such transactions); or
 - Continue their existing investments under the Regular Plan under ARN of another distributor of their choice.

This is applicable for all Schemes of IDBI Mutual Fund with effect from October 31, 2019.

All the other terms and conditions of the Scheme Information Document (SID), Key Information Memorandum (KIM) of all the Schemes and Statement of Additional Information (SAI), read with the addendum issued from time to time, will remain unchanged.

For IDBI Asset Management Limited
(Investment Manager to IDBI Mutual Fund)

Place : Mumbai

Date : October 30, 2019

Sd/-

Head - Compliance and Risk Management

Statutory Details: IDBI Mutual Fund has been set up as a trust sponsored by IDBI Bank Limited with IDBI MF Trustee Company Limited as the Trustee ("Trustee" under the Indian Trusts Act, 1882) and with IDBI Asset Management Limited as the Investment Manager.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.