



Abridged Annual Report 2016-17

SPONSOR

IDBI Bank Ltd.

CIN: L65190MH2004GOI148838

Registered office: IDBI Bank Ltd., IDBI Tower,
WTC Complex, Cuffe Parade, Colaba, Mumbai - 400 005

STATUTORY AUDITOR

M/s. Ray and Ray

Chartered Accountants (Firm Regn. No. 301072E)
305, Eastern Court, C-Wing, Tejpal Road,
Vile Parle (E), Mumbai - 400 057

ASSET MANAGEMENT COMPANY

IDBI Asset Management Ltd.

(Investment Manager to IDBI Mutual Fund)

CIN: U65100MH2010PLC199319

Registered office: IDBI Tower, WTC Complex,
Cuffe Parade, Colaba, Mumbai - 400 005

Corporate office: 5th Floor, Mafatlal Centre,
Nariman Point, Mumbai - 400 021

CUSTODIAN

Stock Holding Corporation of India Ltd.

SEBI Registration Number: IN/CUS/011
SHCIL House, Plot No. P-51, T.T.C. Industrial Area,
MIDC, Mahape, Navi Mumbai - 400 710

The Bank of Nova Scotia

SEBI Registration Number: IN/CUS/018
91-94, 3 North Avenue, Maker Maxity,
Bandra Kurla Complex, Mumbai - 400 051

TRUSTEE COMPANY

IDBI MF Trustee Company Ltd.

CIN: U65991MH2010PLC199326

Registered office: IDBI Tower, WTC Complex,
Cuffe Parade, Colaba, Mumbai - 400 005

IDBI MUTUAL FUND

5th Floor, Mafatlal Center,
Nariman Point, Mumbai - 400 021

REGISTRAR

Karvy Computershare Pvt. Ltd.

SEBI Registration Number: INR000000221

Karvy Selenium, Plot No. 31 & 32, Tower B,
Survey No.115/22, 115/24, 115/25, Financial District,
Gachibowli, Nanakramguda, Serilingampally Mandal,
Hyderabad, Telangana - 500 032

BOARD OF DIRECTORS

IDBI MF Trustee Company Ltd.

(Trustee to IDBI Mutual Fund)

Mr. G. M. Yadwadkar (DIN: 01432796) - Chairman

Mr. Avinash Chander Mahajan (DIN: 00041661)

Mr. T. M. Nagarajan (DIN: 00518074)

Mr. P. Krishnamurthy (DIN: 05336749)

Mr. J. Jayaraman (DIN: 02423487)

IDBI Asset Management Ltd.

(Investment Manager to IDBI Mutual Fund)

Mr. Krishna Prasad Nair (DIN: 02611496) -
Chairman

Mr. Abhay Laxman Bongirwar (DIN: 0660262)

Lt. Gen. Mukesh Sabharwal, PVSM, AVSM**
VSM (Retd.) (DIN: 05155598)

Ms. Geeta P. Shetti (DIN: 02948958)

Mr. A. V. Rammurthy (DIN: 00050455)

Mr. Dilip Kumar Mandal (DIN: 03313130)

Report of The Board of Directors of IDBI MF Trustee Company Limited for the Financial Year 2016-17

The Board of Directors of IDBI MF Trustee Company Limited is pleased to present the seventh Annual Report and audited financial statement of the schemes of IDBI Mutual Fund ("the Fund") for the financial year ended March 31, 2017.

As on March 31, 2017, the IDBI Asset Management Limited is managing ("IDBI AMC") sixteen schemes of the Fund.

The Fund declared dividends under its various schemes during the financial year and the details of such dividend is annexed to and forms part of the Report.

Robust risk management and compliance measures adhere to our philosophy of investing responsibly.

1. Scheme Investment Objective, Performance and Future Outlook

IDBI Nifty Index Fund (an open ended equity scheme)

The investment objective of the scheme is to invest only in and all the stocks comprising the Nifty 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of Nifty 50 Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the Nifty 50 Index. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Nifty 50 Index (Total Returns Index) and the Scheme.

Scheme Performance as on March 31, 2017:

Returns (As on March 31, 2017)	IDBI Nifty Index Fund (Regular Plan) ^	Nifty 50 Index- TRI
For the last 1 year	17.70%	20.16%
Since Inception (June 25, 2010)	8.21%	9.82%

Returns (As on March 31, 2017)	IDBI Nifty Index Fund (Direct Plan) ^	Nifty 50 Index- TRI
For the last 1 year	19.15%	20.16%
Since Inception (January 01, 2013)	11.15%	12.06%

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

The returns of the scheme are dependent on the performance of the benchmark as its portfolio is aligned with the benchmark and passively managed.

IDBI Nifty Junior Index Fund (an open ended equity scheme)

The investment objective of the scheme is to invest only in and all the stocks comprising the Nifty Next 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of Nifty Next 50 Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the Nifty Next 50 Index as and when the derivative products on the same are made available. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Nifty Next 50 Index (Total Returns Index) and the Scheme.

Scheme Performance as on March 31, 2017:

Returns (As on March 31, 2017)	IDBI Nifty Junior Index Fund (Regular Plan- Growth option)	Nifty Next 50 Index - TRI
For the last 1 year	33.58%	36.21%
Since Inception (September 20, 2010)	10.50%	12.38%

Returns (As on March 31, 2017)	IDBI Nifty Junior Index Fund (Direct Plan - Growth option)	Nifty Next 50 Index - TRI
For the last 1 year	35.42%	36.21%
Since Inception (January 01, 2013)	18.21%	19.47%

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

The returns of the scheme are dependent on the performance of the benchmark as its portfolio is aligned with the benchmark and passively managed.

For the quarter ended March 31, 2017, the Average Assets Under Management (AAUM) under IDBI Nifty Index Fund were Rs.176.59 crores and total number of folios as on March 31, 2017 were 14351. The IDBI Nifty Junior Index Fund had an AAUM of Rs.36.37crores and total numbers of folios as on March 31, 2017 were 4,220.

IDBI Liquid Fund (an open ended liquid scheme)

The investment objective of the Scheme will be to provide investors with high level of liquidity along with regular income for their investment. The Scheme will endeavour to achieve this objective through an allocation of the investment corpus in a low risk portfolio of money market and debt instruments.

Scheme Performance as on March 31, 2017:

Returns (As on March 31, 2017)	IDBI Liquid Fund (Regular Plan)	CRISIL Liquid Fund Index
For the last 1 year	7.14%	7.11%
Since Inception (July 09, 2010)	8.52%	8.22%

Returns (As on March 31, 2017)	IDBI Liquid Fund (Direct Plan)	CRISIL Liquid Fund Index
For the last 1 year	7.25%	7.11%
Since Inception (January 01, 2013)	8.47%	8.38%

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

The Fund is dynamically managed keeping in mind the investors' profile and risk return trade off. While constructing portfolio, IDBI AMC follow the principle of SLR which stands for Safety, Liquidity and Return. The scheme invests in Certificates of Deposits (CDs) and high quality liquid Commercial Papers (CPs), Treasury bills and bank FDs. The investment is in debt and money market instruments with residual maturity up to 91 days and tries to contain volatility on account of mark to market.

The IDBI Liquid Fund has a mix of Corporate, PSU, Banks and Individual investors. For the quarter ended March 31, 2017, the Average Assets Under Management (AAUM) under IDBI Liquid Fund were Rs.4009.55 crores and total number of folios as on March 31, 2017 were 2,759.

IDBI Ultra Short Term Fund (an open ended debt scheme)

The investment objective of the Scheme will be to provide investors with regular income for their investment. The Scheme will endeavour to achieve this objective through an allocation of the investment corpus in a diversified portfolio of money market and debt instruments with maturity predominantly between a liquid fund and a short term fund while maintaining a portfolio risk profile similar to of liquid fund.

Scheme Performance as on March 31, 2017:

Returns (As on March 31, 2017)	IDBI Ultra Short Term Fund (Regular Plan)	CRISIL Liquid Fund Index
For the last 1 year	7.23%	7.11%
Since Inception (September 03, 2010)	8.55%	8.29%

Returns (As on March 31, 2017)	IDBI Ultra Short Term Fund (Direct Plan)	CRISIL Liquid Fund Index
For the last 1 year	8.17%	7.11%
Since Inception (January 01, 2013)	8.77%	8.38%

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

Reflecting the investor profile, the Fund maintains relatively lower level of cash and has a higher duration as compared to liquid fund. The fund has recently restructured its assets in greater than one year segment and has taken exposure to high yielding assets with high credit quality and low duration. The Fund invests 80% of its assets in maturities below 1 year and the rest in average maturities of upto 3 years, thereby ensuring average duration of the scheme at less than 1 year.

For the quarter ended March 31, 2017, the Average Assets Under Management (AAUM) under IDBI Ultra Short Term Fund was Rs.1027.33 crores and total number of folios as on March 31, 2017 were 3,049.

IDBI Monthly Income Plan (an open ended Income Scheme)

The investment objective of the scheme would be to provide regular income along with opportunities for capital appreciation through investments in a diversified basket of debt, equity and money market instruments.

Scheme Performance as on March 31, 2017:

Returns (As on March 31, 2017)	IDBI Monthly Income Plan (Regular Plan)	CRISIL MIP Blended Index
For the last 1 year	8.41%	12.30%
Since Inception (September 03, 2010)	7.65%	9.29%

Returns (As on March 31, 2017)	IDBI Monthly Income Plan (Direct Plan)	CRISIL MIP Blended Index
For the last 1 year	9.31%	12.30%
Since Inception (January 01, 2013)	7.97%	9.75%

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

Equity portion of the scheme can range from 0 to 20%. The equity universe is restricted to Nifty 100, which comprises of the most liquid and well researched stock in the domestic equity space with strong corporate governance track record.

The fixed income portion of the Fund is predominantly invested in government securities and corporate bonds with high investment grade. The fund has higher allocation to liquid GSecs of 10-12 year maturity as the fund manager believes that staying in longer maturity will provide higher capital appreciation as the yields are expected to fall given the low inflation and stable macro-economic conditions with rate cut expectation from RBI.

For the quarter ended March 31, 2017, the Average Assets Under Management (AAUM) under IDBI Monthly Income Plan were Rs.40.52 crores and total number of folios as on March 31, 2017 were 1,079.

IDBI Short Term Bond Fund (an open ended Debt scheme)

The investment objective of the Scheme will be to provide investors with regular income for their investment. The Scheme will endeavour to achieve this objective through an allocation of the investment corpus in a diversified portfolio of debt and money market instruments.

Scheme Performance as on March 31, 2017:

Returns (As on March 31, 2017)	IDBI Short Term Bond Fund (Regular Plan)	CRISIL Short Term Bond Fund Index
For the last 1 year	7.50%	9.10%
Since Inception (March 23, 2011)	8.48%	9.02%

Returns (As on March 31, 2017)	IDBI Short Term Bond Fund (Direct Plan)	CRISIL Short Term Bond Fund Index
For the last 1 year	8.64%	9.10%
Since Inception (January 01, 2013)	8.92%	9.12%

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

The Fund can invest in assets with maturities up to 3 years only and within that only 35% can be invested in 2-3 year segment. The Fund has performed reasonably well in the past 1 year considering the maturity constraints.

For the quarter ended March 31, 2017, the Average Assets Under Management (AAUM) under IDBI Short Term Bond Fund were Rs.188.46 crores and total number of folios as on March 31, 2017 were 570.

IDBI Dynamic Bond Fund (an open ended Debt Scheme)

The investment objective of the scheme is to generate income while maintaining liquidity through active management of a portfolio comprising of debt and money market instruments.

Scheme Performance as on March 31, 2017:

Returns (As on March 31, 2017)	IDBI Dynamic Bond Fund (Regular Plan)	CRISIL Composite Bond Fund Index
For the last 1 year	9.16%	11.09%
Since Inception (February 21, 2012)	7.13%	9.35%

Returns (As on March 31, 2017)	IDBI Dynamic Bond Fund (Direct Plan)	CRISIL Composite Bond Fund Index
For the last 1 year	10.29%	11.09%
Since Inception (January 01, 2013)	7.19%	9.39%

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

IDBI Dynamic Bond Fund invests predominantly in government securities and high quality corporate bonds. The majority of the portfolio is kept liquid to allow quick rebalancing of the portfolio and remain true to the mandate.

For the quarter ended March 31, 2017, the Average Assets Under Management (AAUM) under IDBI Dynamic Bond Fund were Rs.41.99 crores and total number of folios as on March 31, 2017 were 1,633.

IDBI India Top 100 Equity Fund (an open ended growth Scheme)

The investment objective of the scheme is to provide investors with opportunities for long-term growth in capital through active management of a diversified basket of equity stocks, debt and money market instruments. The investment universe of the scheme will be restricted to equity stocks and equity related instruments of companies that are constituents of the NIFTY 50 Index comprising a total of 100 stocks. These two indices are collectively referred to as the Nifty 100 Index. The equity portfolio will be well-diversified and actively managed to realize the Scheme objective.

Scheme Performance as on March 31, 2017:

Returns (As on March 31, 2017)	IDBI India Top 100 Equity Fund (Regular Plan)	Nifty 100 Index
For the last 1 year	18.42%	20.87%
Since Inception (May 15, 2012)	17.10%	14.71%

Returns (As on March 31, 2017)	IDBI India Top 100 Equity Fund (Direct Plan)	Nifty 100 Index
For the last 1 year	19.81%	20.87%
Since Inception (January 01, 2013)	15.35%	11.79%

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

In line with the objective of the scheme, the portfolio comprises of stocks that can perform on a sustainable long term basis with less volatility.

For the quarter ended March 31, 2017, the Average Assets Under Management (AAUM) under IDBI India Top 100 Equity Fund was Rs.425.23 crores and total number of folios as on March 31, 2017 were 52,001.

IDBI Gilt Fund (An open-ended dedicated gilt scheme)

The investment objective of the scheme would be to provide regular income along with opportunities for capital appreciation through investments in a diversified basket of central government dated securities, state government

securities and treasury bills. However, there can be no assurance that the investment objective of the scheme will be realized/achieved.

IDBI Gilt Fund is invested in government securities of various maturities. The duration of the fund is modified to reflect current market view and expectations of interest rate movements going forward.

Scheme Performance as on March 31, 2017:

Returns (As on March 31, 2017)	IDBI Gilt Fund (Regular Plan)	CRISIL Gilt Index
For the last 1 year	11.13%	11.34%
Since inception (December 21, 2012)	8.63%	9.36%

Returns (As on March 31, 2017)	IDBI Gilt Fund (Direct Plan)	CRISIL Gilt Index
For the last 1 year	12.15%	11.34%
Since inception (January 01, 2013)	9.06%	9.07%

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

For the quarter ended March 31, 2017, the Average Assets Under Management (AAUM) under IDBI Gilt Fund was Rs.20.70 crores and total number of folios as on March 31, 2017 were 461.

IDBI Gold Fund (An open-ended fund of funds scheme)

The investment objective of the Scheme will be to generate returns that correspond closely to the returns generated by IDBI Gold Exchange Traded Fund (IDBI Gold ETF).

Scheme Performance as on March 31, 2017:

Returns (As on March 31, 2017)	IDBI Gold Fund (Regular Plan)	Domestic Gold Price
For the last 1 year	-4.09%	-1.54%
Since inception (August 14, 2012)	-3.16%	-1.00%

Returns (As on March 31, 2017)	IDBI Gold Fund (Direct Plan)	Domestic Gold Price
For the last 1 year	-3.49%	-1.54%
Since inception (January 01, 2013)	-3.08%	-1.45%

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

For the quarter ended 31st March 2017, the Average Assets Under Management (AAUM) under IDBI Gold Fund was Rs.44.37 crores and total number of folios as on March 31, 2017 were 13,843.

The returns of the scheme are dependent on the performance of the benchmark as its portfolio is aligned with the benchmark and passively managed.

IDBI Gold Exchange Traded Fund (An open-ended gold exchange traded scheme)

To invest in physical gold and gold related instruments with the objective to replicate the performance of gold in domestic prices. The ETF will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Fund and the underlying asset.

Scheme Performance as on March 31, 2017:

Returns (As on March 31, 2017)	IDBI Gold Exchange Traded Fund	Domestic Gold Price
For the last 1 year	-2.11%	-1.54%
Since inception (November 09, 2011)	-0.98%	-0.04%

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

For the quarter ended March 31, 2017, the Average Assets Under Management (AAUM) under IDBI Gold Exchange Traded Fund was Rs.79.79 crores and total number of folios as on March 31, 2017 were 5778. In line with the objectives of the scheme, the returns of the scheme will closely reflect the returns of the physical Gold price in India.

IDBI Equity Advantage Fund (An open-ended Equity Linked Savings Scheme (ELSS) offering Income Tax benefits under section 80C of the IT Act, 1961)

The Scheme will seek to invest predominantly in a diversified portfolio of equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments. Investments in this scheme would be subject to a statutory lock-in of 3 years from the date of allotment to be eligible for income-tax benefits under Section 80C. There can be no assurance that the investment objective under the scheme will be realized.

Scheme Performance as on March 31, 2017:

Compounded Annualised Return (As on March 31, 2017)	IDBI Equity Advantage Fund (Regular Plan)	S&P BSE 200 Index
For the last 1 year	17.22%	22.47%
Since Inception (September 10, 2013)	26.08%	16.46%

Compounded Annualised Return (As on March 31, 2017)	IDBI Equity Advantage Fund (Direct Plan)	S&P BSE 200 Index
For the last 1 year	18.47%	22.47%
Since Inception (September 10, 2013)	27.13%	16.46%

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised. The scheme follows a focused portfolio strategy and the portfolio consists of stocks that have high ROE with low debt to take advantage of improvement in the economy.

For the quarter ended March 31, 2017, the Average Assets Under Management (AAUM) under IDBI Equity Advantage Fund was Rs.550.34 crores and total number of folios as on March 31, 2017 were 61,624.

IDBI Diversified Equity Fund (An open-ended growth scheme)

To provide investors with opportunities for long-term growth in capital through investment in a diversified basket of equity stocks, debt and money market instruments. The equity portfolio will be well diversified and actively managed to realize the scheme objective. However, there can be no assurance that the investment objective of the scheme will be realized.

Scheme Performance as on March 31, 2017:

Returns (As on March 31, 2017)	IDBI Diversified Equity Fund (Regular Plan)	S&P BSE 500 Index
For the last 1 year	14.36%	24.02%
Since Inception (March 28, 2014)	22.45%	15.17%

Returns (As on March 31, 2017)	IDBI Diversified Equity Fund (Direct Plan)	S&P BSE 500 Index
For the last 1 year	15.86%	24.02%
Since Inception (March 28, 2014)	23.43%	15.17%

For the quarter ended March 31, 2017, the Average Assets Under Management (AAUM) under IDBI Diversified Equity Fund was Rs.476.77crores and total number of folios as on March 31, 2017 were 36,643. The scheme has a diversified portfolio with investments across sectors and market cap and the portfolio consists of companies that are expected to deliver superior returns relative to the benchmark.

IDBI Corporate Debt Opportunities Fund (An open-ended income scheme) (Formerly known as IDBI Debt Opportunities Fund)

The name and asset allocation pattern of IDBI Debt Opportunities Fund was changed after receiving no objection certificate from SEBI and consenting unitholders remaining invested in the Scheme with effect from October 28, 2016.

The objective of the Scheme is to generate regular income and opportunities for capital appreciation while maintaining liquidity through active management of a diversified portfolio comprising of debt and money market instruments across the investment grade credit rating and maturity spectrum. However, there can be no assurance that the investment objective of the scheme will be realized/achieved.

Scheme Performance as on March 31, 2017:

Returns (As on March 31, 2017)	IDBI Corporate Debt Opportunities Fund (Regular Plan)	Crisil Short Term Bond Fund Index
For the last 1 year	8.33%	9.10%
Since inception (March 03, 2014)	9.01%	9.45%

Returns (As on March 31, 2017)	IDBI Corporate Debt Opportunities Fund (Direct Plan)	Crisil Short Term Bond Fund Index
For the last 1 year	9.41%	9.10%
Since inception (March 03, 2014)	9.95%	9.45%

For the quarter ended March 31, 2017, the Average Assets Under Management (AAUM) under IDBI Corporate Debt Opportunities Fund was Rs.173.44 crores and total number of folios as on March 31, 2017 were 2433.

IDBI Prudence Fund (an open ended Balanced Scheme)

The investment objective of the Scheme is to generate opportunities for capital appreciation along with income by investing in a diversified basket of equity and equity related instruments, debt and money market instruments.

The new fund offer of the scheme closed on October 17, 2016 and the allotment date (inception date) was October 24, 2016. The scheme reopened for subscription on October 28, 2016. Since the scheme was launched during the financial year and has not completed a year, performance figures are not being provided.

The portfolio of scheme is a mixture of stocks that can show some resilience in a falling market and also have stocks that move in line with the market.

The investments in debt instruments will be limited to instruments with the rating of A1+/AA+ and above.

For the quarter ended March 31, 2017, the Average Assets Under Management (AAUM) under IDBI Prudence Fund was Rs.285.94 crores and total number of folios were 25,409.

IDBI Midcap Fund (an open ended equity Scheme)

The objective of the scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in equity and equity related instruments of Midcap Companies. However there can be no assurance that the investment objective under the scheme will be realized.

The new fund offer of the scheme closed on January 19, 2017 and the allotment date (inception date) was January 25, 2017. The scheme reopened for subscription on February 2, 2017. Since the scheme was launched during the financial year and has not completed a year, performance figures are not being provided.

The portfolio is sector agnostic with focus on stocks with superior return ratios. The effort would be to identify companies that can reap maximum benefit of the likely economic recovery, both global and domestic.

For the quarter ended March 31, 2017, the Average Assets Under Management (AAUM) under IDBI Midcap Fund was Rs.159.32 crores and total number of folios were 23,596.

Business Environment

The year 2017 saw a reasonably moderate GDP growth of 7.1% as against 8% in the previous year (source: *mospi.nic.in*), despite the unexpected shock of demonetization and a poor spatial distribution of rainfall which resulted in a drought like situation in some states like Tamil Nadu and Kerala. The year saw some reduction in discretionary spends while private sector capex revival was further delayed. The economy however benefited from continued benign crude oil and commodity prices, which helped preserve foreign exchange reserves and also lowered the subsidy bill.

During the year FY17, CPI inflation continued to decline to 3.89%, from 5.18% in FY16 (source: *mospi.nic.in*). WPI however saw a modest uptick, recording 5.1% for FY17 compared to -0.91% at the end of FY16 (source: *eaindustry.nic.in*). During FY17, RBI reduced the spread between repo & reverse repo rates to 50 bps from 100 bps while the Statutory Liquidity Ratio (SLR) was kept unchanged at 21.5%. The year also saw repo rate cuts of 50 bps, taking the repo rate to 6.25% at the end of the year, while the reverse repo rate was maintained at 5.75%. The strong liquidity situation with banks, a result of demonetization, helped yields in the money market to also fall sharply.

India also managed to meet its fiscal deficit target at 3.5% of GDP for FY17, aided primarily by lower oil and commodity prices. This was a significant improvement over 3.9% in FY16 and 4.1% in FY15. Foreign Institutional Investors (FIIs) were net buyers in FY17 of Rs. 48,411 crore versus being net sellers of Rs.18,17,600 crore in FY16 (source: *fpi.nsd.co.in*). The rupee appreciated by 2.1% during the year, from Rs.66.24 per US dollar to Rs. 64.85 per US dollar, owing to strong inflows in domestic debt & equity markets (source: *Bloomberg*).

Impact on GST

According to the GST law, service tax on management fees will be increased from 15% to 18% which would make mutual funds a little expensive. The GST would be levied on the various expenses incurred by the Asset Management Companies (AMCs). Accordingly the service tax on Registrar Fees and Custodian Fee will also be increase from 15% to 18%.The AMC and its branches may be considered separate entities. This will increase load of compliance on the Mutual Funds/AMC. Further the distributor will be considered as registered and unregistered. The registered distributors will be paid as inclusive of service tax while the unregistered distributor will be paid on reverse charge mechanism. Overall it will not have any major impact on Mutual Funds/AMC.

Future Outlook - Debt

RBI, in its April policy, has changed its monetary policy stance from accommodative to neutral and that means RBI can act on either side to cut or increase the rate based on incoming data on inflation. In June policy, RBI has turned less hawkish and lowered its inflation forecast to a range of 2-3.5% from 4.5% in first half and 3.5-4.5% from 5% for second half. Future action of RBI on rate cut will depend on sustainability of low inflation regime for longer period. Based on low CPI inflation, lower crude price, favourable monsoon, slower GDP growth, stable INR and better macro-economic conditions, we remain positive on debt market and expect some moderate easing by RBI in the next policy.

Future Outlook - Equity

For the financial year under review, the Sensex generated a return of 18.46%, whereas the broader market index BSE500 generated 25.50% return, thereby indicating a broad based stock participation in this up-move. The pace of reforms, implementation of GST and expectation of a normal monsoon provides an environment conducive for continued inflows in to the markets. These factors helped inflows through equity mutual funds that drove the indices closer to new high. With the expectation that the economic activity is about to pick up and corporate revenue as well as profit expected to show improvement, the valuation of around 19.99 times financial year 18 estimated earnings offers opportunity to investors for increasing exposure to equities. The risk to the above assumption would be a deteriorating global political situation and firming US interest rate cycle.

2. Brief background of Sponsors, Trust, Trustee Company and AMC Company

IDBI Bank Limited (Sponsor of IDBI Mutual Fund)

IDBI Asset Management Limited, the Asset Management Company of IDBI Mutual Fund is sponsored by IDBI Bank Limited. As one of India's largest banks, IDBI Bank Limited has played a major role in the country's industrial and economic progress for over 40 years, first as a development financial institution and, later, as a full-fledged Commercial Bank. IDBI Bank Limited offers a wide range of innovative products and services, serving retail and corporate customers in all corners of the country from 1901 branches (as on March 31, 2017). The Bank has an aggregate Balance Sheet size of Rs.3,61,767.90 crore with a total business of Rs.4,59,364.02 crore as on March 31, 2017.

The performance of the Sponsor has no bearing on the expected performance of the mutual fund or any of its schemes.

IDBI Mutual Fund

IDBI Mutual Fund ("IDBIMF") was set up as a Trust by the settlor, IDBI Bank Limited on February 19, 2010 with IDBI MF Trustee Company Limited ("the Trustee Company") as the Trustees in accordance with the provisions of the Indian Trust Act, 1882 and is duly registered under the Indian Registration Act, 1908. The Trustee has entered into an Investment Management Agreement dated February 20, 2010 with IDBI Asset Management Limited ("the AMC") to function as the Investment Manager for all the Schemes of IDBI MF. IDBI MF was registered with SEBI on March 29, 2010 under Registration No. MF/064/10/01. The Average Assets under Management of IDBI MF during the quarter ended March 2017 was Rs.7763.32 crore. The total number of investors under the schemes of the IDBI MF as on March 31, 2017 were 2,49,449.

IDBI MF Trustee Company Limited

IDBI MF Trustee Company Limited is the Trustee to IDBI Mutual Fund. The Trustee is the exclusive owner of the Trust Fund and holds the same in trust for the benefit of the unitholders. The Trustee has been discharging its duties and carrying out the responsibilities as provided in the Regulations and the Trust Deed. The Trustee seeks to ensure that the Fund and the Schemes floated there under are managed by the AMC in accordance with the Trust Deed, the Regulations, directions and guidelines issued by the SEBI, the Stock Exchanges, the Association of Mutual Funds in India and other regulatory agencies. IDBI MF Trustee Company Limited is a wholly owned subsidiary of IDBI Bank Limited.

IDBI Asset Management Limited

IDBI Asset Management Limited was incorporated under the Companies Act, 1956 on January 25, 2010. The Trustee Company has appointed IDBI Asset Management Limited as the investment manager to IDBI Mutual Fund. IDBI Bank Limited and IDBI Capital Markets and Securities Limited are the shareholders of IDBI Asset Management Limited, holding 66.67% and 33.33% of equity shares of IDBI Asset Management Limited respectively as on March 31, 2017.

3. Benchmark, Date of Inception (allotment) and Face Value of IDBI Mutual Fund Schemes.

Equity:

IDBI Diversified Equity Fund

Benchmark: S&P BSE 500 Index
Date of Inception (allotment): March 28, 2014
Face value: Rs. 10/- each for cash at par

IDBI Equity Advantage Fund

(Previously named as 'IDBI Tax Saving Fund')
Benchmark: S&P BSE 200 Index
Date of Inception (allotment): September 10, 2013
Face value: Rs. 10/- each for cash at par

IDBI Midcap Fund

Benchmark: Nifty Free Float Midcap 100
Date of Inception (allotment): January 25, 2017
Face value: Rs. 10/- each for cash at par

The above schemes are managed by Mr. V Balasubramanian.

IDBI India Top 100 Equity Fund

Benchmark: Nifty 100 Index
Date of Inception (allotment): May 15, 2012
Face value: Rs. 10/- for cash at par

IDBI Nifty Index Fund

Benchmark: Nifty 50 Index (Total Returns Index)
Date of Inception (allotment): June 25, 2010
Face value: Rs. 10/- for cash at par

IDBI Nifty Junior Index Fund

Benchmark: Nifty Next 50 Index (Total Returns Index)
Date of Inception (allotment): September 20, 2010
Face value: Rs. 10/- for cash at par

Gold:

IDBI Gold Exchange Traded Fund

Benchmark: Domestic price of physical Gold
Date of Inception (allotment): November 09, 2011
Face value: Creation unit size at NAV based prices

IDBI Gold Fund

Benchmark: Domestic Price of Gold
Date of Inception (allotment): August 14, 2012
Face value: Rs. 10/- each for cash at par

The above schemes are managed by Mr. Anshul Mishra.

Fixed Income:

IDBI Liquid Fund

Benchmark: CRISIL Liquid Fund Index
Date of Inception (allotment): July 09, 2010
Face value: Rs. 1000/- for cash at par

IDBI Dynamic Bond Fund

Benchmark: CRISIL Composite Bond Fund Index
Date of Inception (allotment): February 21, 2012
Face value: Rs. 10/- each for cash at par

IDBI Gilt Fund

Benchmark: CRISIL Gilt Index
Date of Inception (allotment): December 21, 2012
Face value: Rs. 10/- each for cash at par

The above schemes are managed by Mr. Raju Sharma.

IDBI Ultra Short Term Fund

Benchmark: CRISIL Liquid Fund Index
Date of Inception (allotment): September 03, 2010
Face value: Rs. 1000/- for cash at par

IDBI Corporate Debt Opportunities Fund (Formerly IDBI Debt Opportunities Fund)

Benchmark: CRISIL Short Term Bond Fund Index
Date of Inception (allotment): March 03, 2014
Face value: Rs. 10/- each for cash at par

IDBI Short Term Bond Fund

Benchmark: CRISIL Short Term Bond Fund Index
Date of Inception (allotment): March 23, 2011
Face value: Rs. 10/- each for cash at par

The above schemes are managed by Mr. Bhupesh Kalyani

IDBI Monthly Income Plan

Benchmark: CRISIL MIP Blended Index
Date of Inception (allotment): March 07, 2011
Face value: Rs. 10/- for cash at par

The debt portion of this scheme is managed by Mr. Raju Sharma and the equity portion is managed by Mr. Anshul Mishra.

IDBI Prudence Fund

Benchmark: 50% S&P BSE 500 Index + 50% CRISIL Composite Bond Fund Index
Date of Inception (allotment): October 24, 2016
Face value: Rs. 10 for cash at par

The equity portion of this scheme is managed by Mr. V. Balasubramanian and the debt portion is managed by Mr. Raju Sharma.

IDBI Fixed Maturity Plan

The list of FMPs matured during the financial year 2016 - 17 is given below: -

1. IDBI FMP - Series III - 368 Days (September 2013) – K (Matured on September 19, 2016)
2. IDBI FMP - Series III - 494 Days (December 2013) – O (Matured on January 3, 2017)
3. IDBI FMP - Series IV - 518 Days (January 2014) – B (Matured on January 27, 2017)
4. IDBI FMP - Series IV - 542 Days (February 2014) – F (Matured on March 21, 2017)
5. IDBI FMP - Series III - 564 days (September 2013) – L (Matured on October 3, 2016)
6. IDBI FMP - Series III - 24 Months (July 2013) – F (Matured on August 28, 2016)

4. Regulatory initiatives in Mutual Fund Industry

The mutual fund industry witnessed another year of growth with the Average Assets under Management of Rs.18,29,584 crore during the quarter ended March, 2017.

In the beginning of the year, Securities and Exchange Board of India (SEBI) vide circular no. SEBI/HO/IMD/DF2/CIR/P/2016/57 dated May 31, 2016 provided the circumstances due to which the redemption in the Scheme can be restricted and the compliances to be adhered. SEBI has also directed the Fund houses to disclose the same in the Scheme Information Document and Key Information Memorandum so that the investor is aware that their right to redeem may be restricted in the exceptional circumstances.

With the view of increasing transparency of information to investors, SEBI has mandated the fund houses to make additional disclosures in the Consolidate Account Statements sent to the investors.

SEBI Registered Investment Advisors (RIAs) are now permitted to use infrastructure of the recognised stock exchanges to purchase and redeem mutual fund units from Mutual Fund/Assets Management Companies on behalf of their clients, including direct plans.

The Government of India has implemented Central KYC (CKYC), which paves way for a single KYC for the investor to invest across all financial products

regulated by different regulators. Accordingly, individual investors who have completed CKYC can invest in any Mutual Fund Scheme using their 14 digit KYC Identification Number ("KIN").

In light of the role of Housing Finance Companies especially in affordable housing segment and to further the Government's goal under Pradhan Mantri Aawas Yojana (PMAY), SEBI has revised the sector exposure in debt oriented mutual fund schemes in financial service sector. It has increased the additional exposure to housing finance companies in financial service sector to 15% (over and above the limit of 25% in finance sector). SEBI has also permitted Mutual Funds to invest in units of Real Estate Investment Trust and Infrastructure Investment Trust in accordance with the applicable investment restrictions.

5. Significant Accounting Policy

Accounting policies are in accordance with Securities Exchange Board of India (Mutual Funds) Regulations, 1996. The significant accounting policy forms part of the notes to accounts of the balance sheet annexed to this Report. The accounting policies are in accordance with the guidelines issued by SEBI.

6. Dividend

The details of dividend declared by the schemes of IDBI Mutual Fund during the previous financial year is annexed to this Report.

7. Unclaimed dividend and redemption

Scheme Name	Dividend		Redemption		Total Count	Total Amount (Rs.)
	Count	Amount (Rs.)	Count	Amount (Rs.)		
IDBI RGESS - Series 1 - Plan A	0	0.00	21	12,66,591.50	21	12,66,591.50
IDBI Corporate Debt Opportunities Fund	1	164.48	0	0.00	1	164.48
IDBI Diversified Equity Fund	3	48,553.00	3	11,105.19	6	59,658.19
IDBI Dynamic Bond Fund	2	6,264.01	1	55,015.43	3	61,279.44
IDBI Equity Advantage Fund	46	1,65,958.27	5	54,965.05	51	2,20,923.32
IDBI FMP - Series IV - 518 Days (January 2014)-B	0	0.00	1	1,731.36	1	1,731.36
IDBI Gold Fund	0	0.00	21	1,07,978.62	21	1,07,978.62
IDBI India Top 100 Equity Fund	10	47,979.19	13	2,00,370.64	23	2,48,349.83
IDBI Liquid Fund	0	0.00	3	15,960.04	3	15,960.04
IDBI Monthly Income Plan	7	11,729.33	2	3,725.39	9	15,454.72
IDBI Nifty Index Fund	29	2,63,151.61	50	6,54,926.87	79	9,18,078.48
IDBI Nifty Junior Index Fund	0	0.00	6	10,62,882.17	6	10,62,882.17
IDBI Short Term Bond Fund	1	253.28	0	0.00	1	253.28
IDBI Ultra Short Term Fund	1	2,709.08	1	2,725.77	2	5,434.85
Grand Total	100	5,46,762.25	127	34,37,978.03	227	39,84,740.28

8. Details of Investor Complaints.

Details of investor complaints are attached as annexure to this Report. The total numbers of complaints resolved were 759, out of which 758 complaints were received during the year and 1 complaint was pertaining to that of the previous year.

9. Voting policy

The voting policy framed by IDBI Mutual Fund for exercising proxy votes on behalf of unit holders in the listed companies is annexed to this Report. The status of votes exercised during the previous financial year is also attached to the policy.

10. Statutory information

1. The Sponsor is not responsible or liable for any loss resulting from the operation of the Schemes of the Fund beyond its initial contribution of Rs.10 lakhs for setting up the Fund, and such other accretions/additions to the same.
2. Risk Factors: All mutual funds and securities investments are subject to market risks and there can be no assurance that the objective of the Schemes will be achieved. The price and redemption value of the units, and income from them, can go up as well as down with fluctuations in the market value of its underlying investments.

3. This Annual Report shall be published on the website of Mutual Fund (www.idbimutual.co.in). The original Trust Deed and the Annual Report shall be available for inspection at the Corporate Office of the Company. The present and the prospective unit holder can obtain copy of the trust deed and the full Annual Report of the Fund/AMC at a price.

Acknowledgements

IDBI MF Trustee Company Limited thanks SEBI, AMFI, the Investors, Investor Service Centres, Distributors, key partners, service providers, IDBI Bank Limited, IDBI Asset Management Limited and its employees for their support and commitment and looks forward to their continued partnership in progress.

For and on behalf of the Board of Directors of IDBI MF Trustee Company Limited

Sd/-
(G. M. Yadwadkar)
Chairman

Place: Mumbai
Date: June 28, 2017

Redressal of Complaints received against IDBI Mutual Fund during the period from April 1, 2016 to March 31, 2017

Total Number of folios as of 31st March 2017 - 249,449												
Complaint Code	Type of Complaint#	(a) No. of Complaints pending at the beginning of the year	(b) No. of Complaints received during the year	Action on (a) and (b)								
				Resolved				Non Actionable*	Pending			
				Within 30 Days	30-60 Days	60-180 Days	Beyond 180 Days		0-3 Month	03-06 Month	06-09 Month	09-12 Month
I A	Non receipt of Dividend on Units	0	1	1	0	0	0	0	0	0	0	0
I B	Interest on delayed payment of Dividend	0	0	0	0	0	0	0	0	0	0	0
I C	Non Receipt of Redemption Proceeds	0	1	1	0	0	0	0	0	0	0	0
I D	Interest on delayed Payment of Redemption	0	0	0	0	0	0	0	0	0	0	0
II A	Non receipt of statement of Account/Units certificate	0	6	6	0	0	0	0	0	0	0	0
II B	Discrepancy in statement of Account/Units certificate	0	0	0	0	0	0	0	0	0	0	0
II C	Non receipt of Annual Report/ Abridged Summary	0	0	0	0	0	0	0	0	0	0	0
III A	Wrong switch between Schemes	0	0	0	0	0	0	0	0	0	0	0
III B	Unauthorized Switch between Schemes	0	0	0	0	0	0	0	0	0	0	0
III C	Deviation from scheme attributes	0	0	0	0	0	0	0	0	0	0	0
III D	Wrong Or excess Charges/load	0	0	0	0	0	0	0	0	0	0	0
III E	Non updation of changes viz. address, PAN, Bank details nomination etc.	0	12	12	0	0	0	0	0	0	0	0
IV	Others***	1	738	739	0	0	0	0	0	0	0	0
TOTAL		1	758	759	0	0	0	0	0	0	0	0

Including against its authorized persons/distributors/employees. etc

* Non actionable means the complaint that are incomplete/outside the scope of the mutual fund

Classification of Complaints

Type I	Delay/Non - receipt of Money
I A	Dividend on Units
I B	Interest on delayed payment of Dividend
I C	Redemption Proceeds
I D	Interest on delayed payment of Redemption
Type II	Statement of Account/Unit Certificate/Annual Report
II A	Non receipt of Statement of Account/Unit Certificate
II B	Discrepancy in Statement of Account
II C	Non receipt of Annual Report/Abridged Summary
Type III	Services Related
III A	Wrong switch between Schemes
III B	Unauthorized switch between Schemes
III C	Deviation from Scheme Attributes
III D	Wrong or excess charges/load
III E	Non updation of changes viz. address, PAN, Bank details, nomination, etc.
Type IV	Others
***	SIP/SWP/STP Related queries, Redemption/Subsription/Switch Related Queries, Dividend related queries, Data corrections in Investor detail.

Annexure to Report of the Board of Directors of IDBI MF Trustee Company Limited for the Financial Year 2016-2017

Dividend declared during the Financial Year 2016-17

IDBI Diversified Equity Fund

Plan	Dividend (Rs./Unit)	
	Individual & HUF	Others
Direct Plan-Dividend	1.0000	0.0000
Regular Plan-Dividend	1.0000	1.0000

IDBI Equity Advantage Fund

Plan	Dividend (Rs./Unit)	
	Individual & HUF	Others
Direct Plan - Dividend	1.0000	0.0000
Regular Plan - Dividend	1.0000	1.0000

IDBI FMP - Series III - 24 Months (July 2013) - F

Plan	Dividend (Rs./Unit)	
	Individual & HUF	Others
Regular Plan - Dividend	0.5817	0.0000

IDBI FMP - Series III - 494 Days (December 2013) - O

Plan	Dividend (Rs./Unit)	
	Individual & HUF	Others
Regular Plan-Dividend	0.9990	0.0000

IDBI FMP - Series III - 564 Days (September 2013) - L

Plan	Dividend (Rs./Unit)	
	Individual & HUF	Others
Regular Plan-Dividend	0.8250	0.0000

IDBI FMP - Series IV - 518 Days (January 2014) - B

Plan	Dividend (Rs./Unit)	
	Individual & HUF	Others
Regular Plan-Dividend	0.9040	0.0000

IDBI India Top 100 Equity Fund

Plan	Dividend (Rs./Unit)	
	Individual & HUF	Others
Direct Plan - Dividend	1.0000	1.0000
Regular Plan - Dividend	1.0000	1.0000

IDBI Liquid Fund

Plan	Dividend (Rs./Unit)	
	Individual & HUF	Others
Direct Plan - Daily Dividend	50.2485	46.5530
Direct Plan - Monthly Dividend	50.9159	0.0000
Direct Plan - Weekly Dividend	50.8874	0.0000
Regular Plan - Daily Dividend	49.9693	46.2956
Regular Plan - Monthly Dividend	50.5963	46.8383
Regular Plan - Weekly Dividend	50.6270	46.9087

IDBI Monthly Income Plan

Plan	Dividend (Rs./Unit)	
	Individual & HUF	Others
Direct Plan - Monthly Dividend	0.4887	0.0000

IDBI Short Term Bond Fund

Plan	Dividend (Rs./Unit)	
	Individual & HUF	Others
Direct Plan - Weekly Dividend	0.3003	0.2779
Regular Plan - Monthly Dividend	0.3328	0.3084
Regular Plan - Weekly Dividend	0.3828	0.3547

IDBI Ultra Short Term Fund

Plan	Dividend (Rs./Unit)	
	Individual & HUF	Others
Direct Plan - Daily Dividend	58.5701	54.2641
Direct Plan - Weekly Dividend	51.3593	0.0000
Regular Plan - Daily Dividend	45.6528	42.2965
Regular Plan - Monthly Dividend	44.2506	40.9974
Regular Plan - Weekly Dividend	45.7372	42.389

Dividends declared are out of distributable surplus on a daily basis. Hence only exdividend NAV per Unit (for the month) is declared.

All dividends are on face value of Rs.10/- per unit except for IDBI Liquid Fund & IDBI Ultra Short Term Fund which have a face value of Rs.1000/- per unit.

Pursuant to payment of dividends, the NAV of the above Schemes/Plan/Options falls to the extent of payout and statutory levy, if any.

Past performance may or may not be sustained in the future.

Unit holders whose names appeared in the Register of Unit holders [in case of units held in electronic (demat) form. Beneficial Owners whose names appear in the Statements of beneficial ownership maintained by the Depositories, as applicable] under the Dividend Option of the above Schemes/Plans/Options, as on the respective record date(s) were eligible to receive dividend. Dividend warrants/drafts were sent to eligible Unit holders under the Dividend Payout Option of the Scheme immediately after the respective record date(s). Unit holders who have not presented their dividend warrants/drafts for payment are requested to do so at the earliest. In case where the validity of the dividend warrants/drafts has expired, investors are requested to submit the same for revalidation at any of the Investor Service Centres. Unit holders who have not received the warrants/drafts are requested to contact the investor service officer.

Independent Auditors' Report

To

**The Board of Directors of
IDBI MF Trustee Company Limited**

REPORT ON FINANCIAL STATEMENTS OF IDBI MUTUAL FUND SCHEMES 2016-17

We have audited the accompanying financial statements of the schemes mentioned below (collectively "the schemes") which comprise the Balance Sheet as at 31st March, 2017, the Revenue Accounts and Cash Flow Statements for the period/year then ended and a summary of significant accounting policies and other explanatory information.

Sr. No.	Name of the Scheme	Period covered by Revenue Account
1	IDBI Nifty Index Fund	01 April 2016 to 31 March 2017
2	IDBI Nifty Junior Index Fund	
3	IDBI Liquid Fund	
4	IDBI Ultra Short Term Fund	
5	IDBI Monthly Income Plan	
6	IDBI Short Term Bond Fund	
7	IDBI Dynamic Bond Fund	
8	IDBI Top 100 Equity Fund	
9	IDBI Gold Fund	
10	IDBI Gold Exchange Traded Fund	
11	IDBI Gilt Fund	
12	IDBI Equity Advantage Fund	
13	IDBI Debt Opportunities Fund	
14	IDBI Diversified Equity Fund	
15	IDBI FMP - Series III - 368 Days (September 2013) - K (Closed)	
16	IDBI FMP - Series III - 494 Days (December 2013) - O (Closed)	
17	IDBI FMP - Series III - 564 Days (September 2013) - L (Closed)	
18	IDBI FMP - Series III - 24 Months (July 2013) - F (Closed)	
19	IDBI FMP - Series IV - 518 Days (January 2014) - B (Closed)	
20	IDBI FMP - Series IV - 542 Days (February 2014) - F	
21	IDBI Midcap Fund	25 January 2017 to 31 March 2017
22	IDBI Prudence Fund	24 October 2016 to 31 March 2017

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

IDBI Asset Management Limited and IDBI Trustee Company Limited are responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Schemes in accordance with the accounting policies and standards as specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto ("the Regulations"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing

issued by the Institute of Chartered Accountants of India. Those standards require that that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Scheme's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Regulations as applicable and give a true and fair view in conformity with the accounting principles generally accepted in India:

- in the case of the Balance Sheets, of the state of affairs of the Schemes as at March 31, 2017; and
- in the case of the Revenue Accounts, of the surplus/deficit, as applicable for the year/period ended on that date.
- In case of the Cash Flow Statements, of the cash flows of the respective schemes for the year/period ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

As required under the Regulations, we report that:

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

The Balance Sheets and Revenue Accounts dealt with by this Report are in agreement with the books of account of the Schemes;

In our opinion, the Balance Sheets and Revenue Accounts dealt with by this report have been prepared in accordance with the accounting policies and standards as specified in Ninth Schedule of the Regulations.

The methods used to value non traded securities, as determined by IDBI Asset Management Limited and as approved by the Trustees of IDBI Mutual Fund are in good faith and in accordance with the guidelines for valuation of securities for mutual funds specified in the Eighth Schedule of the Regulations issued by the Securities and Exchange Board of India, and are fair and reasonable.

For **Ray & Ray**
Chartered Accountants
Firm Reg. No. 301072E

Sd/-
Kandarp Shah
Partner
M. No.103251

Place: Mumbai
Date: June 28, 2017

On-going Schemes

Abridged Balance Sheet as at March 31, 2017

(Rupees in Lakhs)

Particulars	IDBI Nifty Index Fund		IDBI Nifty Junior Index Fund		IDBI Liquid Fund	
	As at 31st March 2017	As at 31st March 2016	As at 31st March 2017	As at 31st March 2016	As at 31st March 2017	As at 31st March 2016
LIABILITIES						
1 Unit Capital	10,395.60	7,701.08	1,984.15	2,191.08	92,119.67	142,395.47
Units of Rs.10 each fully paid up (except for IDBI Liquid Fund & IDBI Ultra Short Term Fund where FV is Rs.1000/- and IDBI Gold Exchange Traded Fund where FV is Rs.100/-)						
2 Reserves and Surplus						
2.1 Unit Premium Reserve	(755.67)	(826.29)	(156.39)	(99.86)	(25,134.58)	9,774.81
2.2 Unrealised Appreciation Reserve	2,350.29	294.92	897.13	335.66	27.99	160.85
2.3 Other Reserves	5,853.84	3,985.94	1,101.27	726.53	67,004.22	23,535.71
3 Loans & Borrowings	-	-	-	-	18,611.56	37,208.17
4 Current Liabilities & Provisions						
4.1 Provision for doubtful Income/Deposits	-	-	-	-	-	-
4.2 Other Current Liabilities & Provisions	456.60	2,029.57	516.27	4.79	261.58	724.20
Total	18,300.66	13,185.22	4,342.43	3,158.20	152,890.44	213,799.21
ASSETS						
1 Investments						
1.1 Listed Securities:						
1.1.1 Equity Shares	17,567.18	11,131.47	3,739.89	3,107.40	-	-
1.1.2 Preference Shares	-	-	-	-	-	-
1.1.3 Equity Linked Debentures	-	-	-	-	-	-
1.1.4 Other Debentures & Bonds	-	-	-	-	2,504.85	-
1.1.5 Securitised Debt Securities	-	-	-	-	-	-
1.2 Securities Awaited Listing:						
1.2.1 Equity Shares	-	-	-	-	-	-
1.2.2 Preference Shares	-	-	-	-	-	-
1.2.3 Equity Linked Debentures	-	-	-	-	-	-
1.2.4 Other Debentures & Bonds	-	-	-	-	-	-
1.2.5 Securitised Debt Securities	-	-	-	-	-	-
1.3 Unlisted Securities:						
1.3.1 Equity Shares	-	-	-	-	-	-
1.3.2 Preference Shares	-	-	-	-	-	-
1.3.3 Equity Linked Debentures	-	-	-	-	-	-
1.3.4 Other Debentures & Bonds	-	-	-	-	-	-
1.3.5 Securitised Debt Securities	-	-	-	-	-	-
1.4 Government Securities	-	-	-	-	-	-
1.5 Treasury Bills	-	-	-	-	-	-
1.6 Commercial Papers	-	-	-	-	112,437.94	70,099.41
1.7 Certificate of Deposits	-	-	-	-	37,625.71	110,324.70
1.8 Bill Rediscounting	-	-	-	-	-	-
1.9 Units of Domestic Mutual Fund	-	-	-	-	-	-
1.10 Foreign Securities	-	-	-	-	-	-
1.11 Gold	-	-	-	-	-	-
1.12 Gold Deposit Scheme	-	-	-	-	-	-
Total Investments	17,567.18	11,131.47	3,739.89	3,107.40	152,568.50	180,424.11
2 Deposits	-	-	-	-	-	32,500.00
3 Other Current Assets						
3.1 Cash & Bank Balance	11.62	11.96	13.60	12.96	96.81	335.85
3.2 CBLO/Reverse Repo Lending	6.77	3.31	20.16	4.29	-	299.92
3.3 Others	715.09	2,038.48	568.78	33.55	225.13	239.33
4 Deferred Revenue Expenditure (to the extent not written off)	-	-	-	-	-	-
Total	18,300.66	13,185.22	4,342.43	3,158.20	152,890.44	213,799.21

Notes to account - Annexure I

As per our report of even date

For **Ray & Ray**
Chartered Accountants
Firm Reg. No. 301072E

Sd/-
Kandarp Shah
Partner
M. No. 103251

For **IDBI MF Trustee Co. Ltd.**

Sd/-
G. M. Yadwadkar
Chairman

Sd/-
T. M. Nagarajan
Director

For **IDBI Asset Management Ltd.**

Sd/-
K. P. Nair
Chairman

Sd/-
Raju Sharma
Fund Manager

Sd/-
Bhupesh Kalyani
Fund Manager

Sd/-
Dilip K. Mandal
MD & CEO

Sd/-
V. Balasubramanian
Fund Manager

Sd/-
Anshul Mishra
Fund Manager

On-going Schemes

Abridged Balance Sheet as at March 31, 2017

(Rupees in Lakhs)

	Particulars	IDBI Ultra Short Term Fund		IDBI Monthly Income Plan		IDBI Short Term Bond Fund	
		As at 31st March 2017	As at 31st March 2016	As at 31st March 2017	As at 31st March 2016	As at 31st March 2017	As at 31st March 2016
	LIABILITIES						
1	Unit Capital	38,470.33	24,078.70	2,267.31	3,363.47	8,684.76	7,978.75
	Units of Rs.10 each fully paid up (except for IDBI Liquid Fund & IDBI Ultra Short Term Fund where FV is Rs.1000/- and IDBI Gold Exchange Traded Fund where FV is Rs.100/-)						
2	Reserves and Surplus						
2.1	Unit Premium Reserve	(21,981.00)	86.76	(359.86)	(172.98)	(155.06)	183.93
2.2	Unrealised Appreciation Reserve	87.96	83.42	225.23	394.93	-	34.93
2.3	Other Reserves	37,104.26	7,007.78	1,290.99	1,083.15	5,087.08	1,876.74
3	Loans & Borrowings	-	-	-	-	-	-
4	Current Liabilities & Provisions						
4.1	Provision for doubtful Income/Deposits	-	-	-	-	-	-
4.2	Other Current Liabilities & Provisions	9,920.47	97.09	460.80	3.81	100.64	16.31
	Total	63,602.02	31,353.75	3,884.47	4,672.38	13,717.42	10,090.66
	ASSETS						
1	Investments						
1.1	Listed Securities:						
1.1.1	Equity Shares	-	-	679.24	824.32	-	-
1.1.2	Preference Shares	-	-	-	-	-	-
1.1.3	Equity Linked Debentures	-	-	-	-	-	-
1.1.4	Other Debentures & Bonds	25,987.99	15,645.82	916.88	703.89	12,858.60	8,922.27
1.1.5	Securitised Debt Securities	-	-	-	-	-	-
1.2	Securities Awaited Listing:						
1.2.1	Equity Shares	-	-	-	-	-	-
1.2.2	Preference Shares	-	-	-	-	-	-
1.2.3	Equity Linked Debentures	-	-	-	-	-	-
1.2.4	Other Debentures & Bonds	-	-	-	-	-	-
1.2.5	Securitised Debt Securities	-	-	-	-	-	-
1.3	Unlisted Securities:						
1.3.1	Equity Shares	-	-	-	-	-	-
1.3.2	Preference Shares	-	-	-	-	-	-
1.3.3	Equity Linked Debentures	-	-	-	-	-	-
1.3.4	Other Debentures & Bonds	1,520.56	-	-	8.59	-	503.68
1.3.5	Securitised Debt Securities	-	-	-	-	-	-
1.4	Government Securities	517.15	-	1,570.19	2,514.40	-	-
1.5	Treasury Bills	-	-	-	-	-	-
1.6	Commercial Papers	20,518.77	3,840.00	-	396.89	-	-
1.7	Certificate of Deposits	2,455.86	10,921.44	-	-	-	-
1.8	Bill Rediscounting	-	-	-	-	-	-
1.9	Units of Domestic Mutual Fund	-	-	-	-	-	-
1.10	Foreign Securities	-	-	-	-	-	-
1.11	Gold	-	-	-	-	-	-
1.12	Gold Deposit Scheme	-	-	-	-	-	-
	Total Investments	51,000.33	30,407.26	3,166.31	4,448.09	12,858.60	9,425.95
2	Deposits	-	-	-	-	-	-
3	Other Current Assets						
3.1	Cash & Bank Balance	789.18	249.11	15.65	15.18	45.30	0.64
3.2	CBLO/Reverse Repo Lending	434.60	204.78	169.05	152.98	202.81	377.22
3.3	Others	11,377.91	492.60	533.46	56.13	610.71	286.85
4	Deferred Revenue Expenditure (to the extent not written off)	-	-	-	-	-	-
	Total	63,602.02	31,353.75	3,884.47	4,672.38	13,717.42	10,090.66

Notes to account - Annexure I

As per our report of even date

For **Ray & Ray**
Chartered Accountants
Firm Reg. No. 301072E

Sd/-
Kandarp Shah
Partner
M. No. 103251

For IDBI MF Trustee Co. Ltd.

Sd/-
G. M. Yadwadkar
Chairman

Sd/-
T. M. Nagarajan
Director

For IDBI Asset Management Ltd.

Sd/-
K. P. Nair
Chairman

Sd/-
Raju Sharma
Fund Manager

Sd/-
Bhupesh Kalyani
Fund Manager

Sd/-
Dilip K. Mandal
MD & CEO

Sd/-
V. Balasubramanian
Fund Manager

Sd/-
Anshul Mishra
Fund Manager

On-going Schemes

Abridged Balance Sheet as at March 31, 2017

(Rupees in Lakhs)

Particulars	IDBI Dynamic Bond Fund		IDBI Gilt Fund		IDBI Gold Fund	
	As at 31st March 2017	As at 31st March 2016	As at 31st March 2017	As at 31st March 2016	As at 31st March 2017	As at 31st March 2016
LIABILITIES						
1 Unit Capital	2,902.24	6,328.21	1,384.20	1,575.68	4,974.11	6,274.56
Units of Rs.10 each fully paid up (except for IDBI Liquid Fund & IDBI Ultra Short Term Fund where FV is Rs.1000/- and IDBI Gold Exchange Traded Fund where FV is Rs.100/-)						
2 Reserves and Surplus						
2.1 Unit Premium Reserve	(116.68)	26.66	(23.51)	1.13	(68.35)	(73.99)
2.2 Unrealised Appreciation Reserve	-	112.57	2.65	36.69	-	-
2.3 Other Reserves	1,260.18	1,685.06	576.36	368.49	(616.23)	(560.18)
3 Loans & Borrowings	-	-	-	-	-	-
4 Current Liabilities & Provisions						
4.1 Provision for doubtful Income/Deposits	-	-	-	-	-	-
4.2 Other Current Liabilities & Provisions	4.07	12.14	1.76	1.33	17.71	25.17
Total	4,049.81	8,164.64	1,941.46	1,983.32	4,307.24	5,665.56
ASSETS						
1 Investments						
1.1 Listed Securities:						
1.1.1 Equity Shares	-	-	-	-	-	-
1.1.2 Preference Shares	-	-	-	-	-	-
1.1.3 Equity Linked Debentures	-	-	-	-	-	-
1.1.4 Other Debentures & Bonds	707.28	70.41	-	-	-	-
1.1.5 Securitised Debt Securities	-	-	-	-	-	-
1.2 Securities Awaited Listing:						
1.2.1 Equity Shares	-	-	-	-	-	-
1.2.2 Preference Shares	-	-	-	-	-	-
1.2.3 Equity Linked Debentures	-	-	-	-	-	-
1.2.4 Other Debentures & Bonds	-	-	-	-	-	-
1.2.5 Securitised Debt Securities	-	-	-	-	-	-
1.3 Unlisted Securities:						
1.3.1 Equity Shares	-	-	-	-	-	-
1.3.2 Preference Shares	-	-	-	-	-	-
1.3.3 Equity Linked Debentures	-	-	-	-	-	-
1.3.4 Other Debentures & Bonds	-	196.15	-	-	-	-
1.3.5 Securitised Debt Securities	-	-	-	-	-	-
1.4 Government Securities	1,544.57	6,606.73	1,529.03	1,911.31	-	-
1.5 Treasury Bills	99.83	-	-	-	-	-
1.6 Commercial Papers	-	793.79	-	-	-	-
1.7 Certificate of Deposits	-	-	-	-	-	-
1.8 Bill Rediscounting	-	-	-	-	-	-
1.9 Units of Domestic Mutual Fund	-	-	-	-	4,292.35	5,643.41
1.10 Foreign Securities	-	-	-	-	-	-
1.11 Gold	-	-	-	-	-	-
1.12 Gold Deposit Scheme	-	-	-	-	-	-
Total Investments	2,351.68	7,667.08	1,529.03	1,911.31	4,292.35	5,643.41
2 Deposits	-	-	-	-	-	-
3 Other Current Assets						
3.1 Cash & Bank Balance	0.61	0.14	0.24	0.17	12.07	11.02
3.2 CBLO/Reverse Repo Lending	42.71	42.71	402.27	45.19	0.01	10.52
3.3 Others	1,654.81	454.71	9.92	26.65	2.81	0.61
4 Deferred Revenue Expenditure (to the extent not written off)	-	-	-	-	-	-
Total	4,049.81	8,164.64	1,941.46	1,983.32	4,307.24	5,665.56

Notes to account - Annexure I

As per our report of even date

For **Ray & Ray**
Chartered Accountants
Firm Reg. No. 301072E

Sd/-
Kandarp Shah
Partner
M. No. 103251

For **IDBI MF Trustee Co. Ltd.**

Sd/-
G. M. Yadwadkar
Chairman

Sd/-
T. M. Nagarajan
Director

For **IDBI Asset Management Ltd.**

Sd/-
K. P. Nair
Chairman

Sd/-
Raju Sharma
Fund Manager

Sd/-
Bhupesh Kalyani
Fund Manager

Sd/-
Dilip K. Mandal
MD & CEO

Sd/-
V. Balasubramanian
Fund Manager

Sd/-
Anshul Mishra
Fund Manager

On-going Schemes

Abridged Balance Sheet as at March 31, 2017

(Rupees in Lakhs)

	Particulars	IDBI India Top 100 Equity Fund		IDBI Diversified Equity Fund		IDBI Equity Advantage Fund	
		As at 31st March 2017	As at 31st March 2016	As at 31st March 2017	As at 31st March 2016	As at 31st March 2017	As at 31st March 2016
1	LIABILITIES						
	Unit Capital	21,026.27	19,118.22	26,377.63	25,820.53	27,547.45	23,616.27
	Units of Rs.10 each fully paid up (except for IDBI Liquid Fund & IDBI Ultra Short Term Fund where FV is Rs.1000/- and IDBI Gold Exchange Traded Fund where FV is Rs.100/-)						
2	Reserves and Surplus						
	2.1 Unit Premium Reserve	9,131.90	8,086.12	12,087.81	11,897.09	16,891.02	13,784.41
	2.2 Unrealised Appreciation Reserve	6,365.22	1,829.01	5,624.19	1,419.28	8,076.78	2,557.92
	2.3 Other Reserves	7,417.78	5,028.39	3,640.91	1,974.56	7,612.37	4,416.30
3	Loans & Borrowings	-	-	-	-	-	-
4	Current Liabilities & Provisions						
	4.1 Provision for doubtful Income/Deposits	-	-	-	-	-	-
	4.2 Other Current Liabilities & Provisions	438.46	229.62	138.59	2,436.51	66.08	321.77
	Total	44,379.63	34,291.36	47,869.13	43,547.97	60,193.70	44,696.67
	ASSETS						
1	Investments						
	1.1 Listed Securities:						
	1.1.1 Equity Shares	41,421.18	31,453.07	46,033.00	37,943.85	58,029.15	41,176.91
	1.1.2 Preference Shares	-	-	-	-	-	-
	1.1.3 Equity Linked Debentures	-	-	-	-	-	-
	1.1.4 Other Debentures & Bonds	-	-	4.56	4.55	18.12	18.06
	1.1.5 Securitised Debt Securities	-	-	-	-	-	-
	1.2 Securities Awaited Listing:						
	1.2.1 Equity Shares	-	-	-	-	-	-
	1.2.2 Preference Shares	-	-	-	-	-	-
	1.2.3 Equity Linked Debentures	-	-	-	-	-	-
	1.2.4 Other Debentures & Bonds	-	-	-	-	-	-
	1.2.5 Securitised Debt Securities	-	-	-	-	-	-
	1.3 Unlisted Securities:						
	1.3.1 Equity Shares	-	-	-	-	-	-
	1.3.2 Preference Shares	-	-	-	-	-	-
	1.3.3 Equity Linked Debentures	-	-	-	-	-	-
	1.3.4 Other Debentures & Bonds	-	-	-	-	-	-
	1.3.5 Securitised Debt Securities	-	-	-	-	-	-
	1.4 Government Securities	-	-	-	-	-	-
	1.5 Treasury Bills	-	-	-	-	-	-
	1.6 Commercial Papers	-	-	-	-	-	-
	1.7 Certificate of Deposits	-	-	-	-	-	-
	1.8 Bill Rediscounting	-	-	-	-	-	-
	1.9 Units of Domestic Mutual Fund	-	-	-	-	-	-
	1.10 Foreign Securities	-	-	-	-	-	-
	1.11 Gold	-	-	-	-	-	-
	1.12 Gold Deposit Scheme	-	-	-	-	-	-
	Total Investments	41,421.18	31,453.07	46,037.56	37,948.40	58,047.27	41,194.97
2	Deposits	-	-	-	-	-	-
3	Other Current Assets						
	3.1 Cash & Bank Balance	75.48	223.64	120.84	1,789.93	217.82	193.03
	3.2 CBLO/Reverse Repo Lending	2,799.84	2,425.91	1,702.07	3,688.19	1,767.62	2,651.94
	3.3 Others	83.13	188.74	8.66	121.45	160.99	656.73
4	Deferred Revenue Expenditure (to the extent not written off)	-	-	-	-	-	-
	Total	44,379.63	34,291.36	47,869.13	43,547.97	60,193.70	44,696.67

Notes to account - Annexure I

As per our report of even date

For **Ray & Ray**
Chartered Accountants
Firm Reg. No. 301072E

Sd/-
Kandarp Shah
Partner
M. No. 103251

For IDBI MF Trustee Co. Ltd.

Sd/-
G. M. Yadwadkar
Chairman

Sd/-
T. M. Nagarajan
Director

For IDBI Asset Management Ltd.

Sd/-
K. P. Nair
Chairman

Sd/-
Raju Sharma
Fund Manager

Sd/-
Bhupesh Kalyani
Fund Manager

Sd/-
Dilip K. Mandal
MD & CEO

Sd/-
V. Balasubramanian
Fund Manager

Sd/-
Anshul Mishra
Fund Manager

On-going Schemes

Abridged Balance Sheet as at March 31, 2017

(Rupees in Lakhs)

	Particulars	IDBI Corporate Debt Opportunities Fund		IDBI Prudence Fund	
		As at 31st March 2017	As at 31st March 2016	As at 31st March 2017	As at 31st March 2016
	LIABILITIES				
1	Unit Capital Units of Rs.10 each fully paid up (except for IDBI Liquid Fund & IDBI Ultra Short Term Fund where FV is Rs.1000/- and IDBI Gold Exchange Traded Fund where FV is Rs.100/-)	13,071.92	15,012.48	30,165.81	-
2	Reserves and Surplus				
2.1	Unit Premium Reserve	(153.62)	50.29	281.03	-
2.2	Unrealised Appreciation Reserve	145.96	52.89	2,287.93	-
2.3	Other Reserves	3,977.13	2,946.77	203.78	-
3	Loans & Borrowings	-	-	-	-
4	Current Liabilities & Provisions				
4.1	Provision for doubtful Income/Deposits	-	-	-	-
4.2	Other Current Liabilities & Provisions	10.17	1,996.37	851.92	-
	Total	17,051.56	20,058.80	33,790.47	-
	ASSETS				
1	Investments				
1.1	Listed Securities:				
1.1.1	Equity Shares	-	-	22,363.17	-
1.1.2	Preference Shares	-	-	-	-
1.1.3	Equity Linked Debentures	-	-	-	-
1.1.4	Other Debentures & Bonds	12,613.61	8,329.73	2,487.07	-
1.1.5	Securitised Debt Securities	-	-	-	-
1.2	Securities Awaited Listing:				
1.2.1	Equity Shares	-	-	-	-
1.2.2	Preference Shares	-	-	-	-
1.2.3	Equity Linked Debentures	-	-	-	-
1.2.4	Other Debentures & Bonds	-	-	-	-
1.2.5	Securitised Debt Securities	-	-	-	-
1.3	Unlisted Securities:				
1.3.1	Equity Shares	-	-	-	-
1.3.2	Preference Shares	-	-	-	-
1.3.3	Equity Linked Debentures	-	-	-	-
1.3.4	Other Debentures & Bonds	1,527.20	5,806.73	-	-
1.3.5	Securitised Debt Securities	-	-	-	-
1.4	Government Securities	-	-	932.52	-
1.5	Treasury Bills	-	-	-	-
1.6	Commercial Papers	-	1,786.02	-	-
1.7	Certificate of Deposits	-	988.15	-	-
1.8	Bill Rediscounting	-	-	-	-
1.9	Units of Domestic Mutual Fund	-	-	-	-
1.10	Foreign Securities	-	-	-	-
1.11	Gold	-	-	-	-
1.12	Gold Deposit Scheme	-	-	-	-
	Total Investments	14,140.81	16,910.63	25,782.76	-
2	Deposits	-	-	588.00	-
3	Other Current Assets				
3.1	Cash & Bank Balance	3.17	1,000.03	733.44	-
3.2	CBLO/Reverse Repo Lending	627.87	1,014.71	6,049.04	-
3.3	Others	2,279.71	1,133.43	637.24	-
4	Deferred Revenue Expenditure (to the extent not written off)	-	-	-	-
	Total	17,051.56	20,058.80	33,790.47	-

Notes to account - Annexure I

As per our report of even date

For **Ray & Ray**
Chartered Accountants
Firm Reg. No. 301072E

Sd/-
Kandarp Shah
Partner
M. No. 103251

For **IDBI MF Trustee Co. Ltd.**

Sd/-
G. M. Yadwadkar
Chairman

Sd/-
T. M. Nagarajan
Director

For **IDBI Asset Management Ltd.**

Sd/-
K. P. Nair
Chairman

Sd/-
Raju Sharma
Fund Manager

Sd/-
Bhupesh Kalyani
Fund Manager

Sd/-
Dilip K. Mandal
MD & CEO

Sd/-
V. Balasubramanian
Fund Manager

Sd/-
Anshul Mishra
Fund Manager

On-going Schemes

Abridged Balance Sheet as at March 31, 2017

(Rupees in Lakhs)

	Particulars	IDBI Midcap Fund		IDBI Gold Exchange Traded Fund	
		As at 31st March 2017	As at 31st March 2016	As at 31st March 2017	As at 31st March 2016
	LIABILITIES				
1	Unit Capital Units of Rs.10 each fully paid up (except for IDBI Liquid Fund & IDBI Ultra Short Term Fund where FV is Rs.1000/- and IDBI Gold Exchange Traded Fund where FV is Rs.100/-)	22,368.88	-	281.98	350.98
2	Reserves and Surplus				
2.1	Unit Premium Reserve	27.77	-	8,815.09	10,572.64
2.2	Unrealised Appreciation Reserve	989.76	-	-	-
2.3	Other Reserves	140.89	-	(1,339.56)	(1,060.20)
3	Loans & Borrowings	-	-	-	-
4	Current Liabilities & Provisions				
4.1	Provision for doubtful Income/Deposits	-	-	-	-
4.2	Other Current Liabilities & Provisions	487.71	-	29.23	31.36
	Total	24,015.01	-	7,786.74	9,894.78
	ASSETS				
1	Investments				
1.1	Listed Securities:				
1.1.1	Equity Shares	16,090.62	-	-	-
1.1.2	Preference Shares	-	-	-	-
1.1.3	Equity Linked Debentures	-	-	-	-
1.1.4	Other Debentures & Bonds	-	-	-	-
1.1.5	Securitised Debt Securities	-	-	-	-
1.2	Securities Awaited Listing:				
1.2.1	Equity Shares	-	-	-	-
1.2.2	Preference Shares	-	-	-	-
1.2.3	Equity Linked Debentures	-	-	-	-
1.2.4	Other Debentures & Bonds	-	-	-	-
1.2.5	Securitised Debt Securities	-	-	-	-
1.3	Unlisted Securities:				
1.3.1	Equity Shares	-	-	-	-
1.3.2	Preference Shares	-	-	-	-
1.3.3	Equity Linked Debentures	-	-	-	-
1.3.4	Other Debentures & Bonds	-	-	-	-
1.3.5	Securitised Debt Securities	-	-	-	-
1.4	Government Securities	-	-	-	-
1.5	Treasury Bills	-	-	-	-
1.6	Commercial Papers	-	-	-	-
1.7	Certificate of Deposits	-	-	-	-
1.8	Bill Rediscounting	-	-	-	-
1.9	Units of Domestic Mutual Fund	-	-	-	-
1.10	Foreign Securities	-	-	-	-
1.11	Gold	-	-	6,520.44	8,651.12
1.12	Gold Deposit Scheme	-	-	1,154.06	1,173.03
	Total Investments	16,090.62	-	7,674.50	9,824.15
2	Deposits	-	-	-	-
3	Other Current Assets				
3.1	Cash & Bank Balance	636.59	-	0.04	0.03
3.2	CBLO/Reverse Repo Lending	7,245.96	-	81.51	41.33
3.3	Others	41.84	-	30.69	29.27
4	Deferred Revenue Expenditure (to the extent not written off)	-	-	-	-
	Total	24,015.01	-	7,786.74	9,894.78

Notes to account - Annexure I

As per our report of even date

For **Ray & Ray**
Chartered Accountants
Firm Reg. No. 301072E

Sd/-
Kandarp Shah
Partner
M. No. 103251

For IDBI MF Trustee Co. Ltd.

Sd/-
G. M. Yadwadkar
Chairman

Sd/-
T. M. Nagarajan
Director

For IDBI Asset Management Ltd.

Sd/-
K. P. Nair
Chairman

Sd/-
Raju Sharma
Fund Manager

Sd/-
Bhupesh Kalyani
Fund Manager

Sd/-
Dilip K. Mandal
MD & CEO

Sd/-
V. Balasubramanian
Fund Manager

Sd/-
Anshul Mishra
Fund Manager

Closed Schemes

Abridged Balance Sheet as at March 31, 2017

(Rupees in Lakhs)

Particulars	IDBI FMP - Series III - 368 Days (September 2013) - K		IDBI FMP - Series III - 494 Days (December 2013) - O		IDBI FMP - Series III - 564 Days (September 2013) - L	
	As at 31st March 2017	As at 31st March 2016	As at 31st March 2017	As at 31st March 2016	As at 31st March 2017	As at 31st March 2016
LIABILITIES						
1 Unit Capital (Units of Rs.10 each fully paid up)	-	259.55	-	2,912.73	-	1,650.38
2 Reserves and Surplus						
2.1 Unit Premium Reserve	(82.76)	(82.76)	(0.01)	-	(0.65)	(0.19)
2.2 Unrealised Appreciation Reserve	-	-	-	-	-	-
2.3 Other Reserves	82.76	147.06	(0.00)	620.74	0.65	381.48
3 Loans & Borrowings	-	-	-	-	-	-
4 Current Liabilities & Provisions						
4.1 Provision for doubtful Income/Deposits	-	-	-	-	-	-
4.2 Other Current Liabilities & Provisions	0.00	0.06	0.01	0.97	(0.00)	0.75
Total	0.00	323.91	0.00	3,534.44	0.00	2,032.42
ASSETS						
1 Investments						
1.1 Listed Securities:						
1.1.1 Equity Shares	-	-	-	-	-	-
1.1.2 Preference Shares	-	-	-	-	-	-
1.1.3 Equity Linked Debentures	-	-	-	-	-	-
1.1.4 Other Debentures & Bonds	-	250.82	-	2,677.97	-	1,539.29
1.1.5 Securitised Debt Securities	-	-	-	-	-	-
1.2 Securities Awaited Listing:						
1.2.1 Equity Shares	-	-	-	-	-	-
1.2.2 Preference Shares	-	-	-	-	-	-
1.2.3 Equity Linked Debentures	-	-	-	-	-	-
1.2.4 Other Debentures & Bonds	-	-	-	-	-	-
1.2.5 Securitised Debt Securities	-	-	-	-	-	-
1.3 Unlisted Securities						
1.3.1 Equity Shares	-	-	-	-	-	-
1.3.2 Preference Shares	-	-	-	-	-	-
1.3.3 Equity Linked Debentures	-	-	-	-	-	-
1.3.4 Other Debentures & Bonds	-	-	-	526.37	-	-
1.3.5 Securitised Debt Securities	-	-	-	-	-	-
1.4 Government Securities	-	-	-	-	-	329.91
1.5 Treasury Bills	-	-	-	-	-	-
1.6 Commercial Papers	-	-	-	-	-	-
1.7 Certificate of Deposits	-	-	-	-	-	-
1.8 Bill Rediscounting	-	-	-	-	-	-
1.9 Units of Domestic Mutual Fund	-	-	-	-	-	-
1.10 Foreign Securities	-	-	-	-	-	-
Total Investments	-	250.82	-	3,204.34	-	1,869.20
2 Deposits	-	-	-	-	-	-
3 Other Current Assets						
3.1 Cash & Bank Balance	0.00	0.05	-	0.19	-	0.09
3.2 CBLO/Reverse Repo Lending	-	56.73	-	224.91	-	113.33
3.3 Others	-	16.31	-	105.00	-	49.80
4 Deferred Revenue Expenditure (to the extent not written off)	-	-	-	-	-	-
Total	0.00	323.91	-	3,534.44	-	2,032.42

Notes to account - Annexure I

As per our report of even date

For **Ray & Ray**
Chartered Accountants
Firm Reg. No. 301072E

Sd/-
Kandarp Shah
Partner
M. No. 103251

For IDBI MF Trustee Co. Ltd.

Sd/-
G. M. Yadwadkar
Chairman

Sd/-
T. M. Nagarajan
Director

For IDBI Asset Management Ltd.

Sd/-
K. P. Nair
Chairman

Sd/-
Raju Sharma
Fund Manager

Sd/-
Bhupesh Kalyani
Fund Manager

Sd/-
Dilip K. Mandal
MD & CEO

Sd/-
V. Balasubramanian
Fund Manager

Sd/-
Anshul Mishra
Fund Manager

Closed Schemes

Abridged Balance Sheet as at March 31, 2017

(Rupees in Lakhs)

Particulars	IDBI FMP - Series III - 24 Months (July 2013) - F		IDBI FMP - Series IV - 518 Days (January 2014) - B		IDBI FMP - Series IV - 542 Days (February 2014) - F	
	As at 31st March 2017	As at 31st March 2016	As at 31st March 2017	As at 31st March 2016	As at 31st March 2017	As at 31st March 2016
LIABILITIES						
1 Unit Capital (Units of Rs.10 each fully paid up)	-	3,364.05	-	1,961.73	-	1,672.50
2 Reserves and Surplus						
2.1 Unit Premium Reserve	(0.00)	-	(0.00)	-	(451.43)	-
2.2 Unrealised Appreciation Reserve	-	-	-	-	-	-
2.3 Other Reserves	0.00	858.70	(0.00)	390.83	451.42	306.14
3 Loans & Borrowings	-	-	-	-	-	-
4 Current Liabilities & Provisions						
4.1 Provision for doubtful Income/Deposits	-	-	-	-	-	-
4.2 Other Current Liabilities & Provisions	(0.00)	1.20	0.00	0.90	0.07	0.73
Total	0.00	4,223.95	0.00	2,353.46	0.06	1,979.37
ASSETS						
1 Investments						
1.1 Listed Securities:						
1.1.1 Equity Shares	-	-	-	-	-	-
1.1.2 Preference Shares	-	-	-	-	-	-
1.1.3 Equity Linked Debentures	-	-	-	-	-	-
1.1.4 Other Debentures & Bonds	-	-	-	1,346.98	-	1,740.74
1.1.5 Securitised Debt Securities	-	-	-	-	-	-
1.2 Securities Awaited Listing:						
1.2.1 Equity Shares	-	-	-	-	-	-
1.2.2 Preference Shares	-	-	-	-	-	-
1.2.3 Equity Linked Debentures	-	-	-	-	-	-
1.2.4 Other Debentures & Bonds	-	-	-	-	-	-
1.2.5 Securitised Debt Securities	-	-	-	-	-	-
1.3 Unlisted Securities						
1.3.1 Equity Shares	-	-	-	-	-	-
1.3.2 Preference Shares	-	-	-	-	-	-
1.3.3 Equity Linked Debentures	-	-	-	-	-	-
1.3.4 Other Debentures & Bonds	-	-	-	804.77	-	101.06
1.3.5 Securitised Debt Securities	-	-	-	-	-	-
1.4 Government Securities	-	-	-	-	-	-
1.5 Treasury Bills	-	-	-	-	-	-
1.6 Commercial Papers	-	3,207.03	-	-	-	-
1.7 Certificate of Deposits	-	974.24	-	-	-	-
1.8 Bill Rediscounting	-	-	-	-	-	-
1.9 Units of Domestic Mutual Fund	-	-	-	-	-	-
1.10 Foreign Securities	-	-	-	-	-	-
Total Investments	-	4,181.27	-	2,151.75	-	1,841.80
2 Deposits	-	-	-	-	-	-
3 Other Current Assets						
3.1 Cash & Bank Balance	0.00	0.04	-	0.11	0.06	0.10
3.2 CBLO/Reverse Repo Lending	-	42.64	-	138.82	-	119.25
3.3 Others	-	-	-	62.78	-	18.22
4 Deferred Revenue Expenditure (to the extent not written off)	-	-	-	-	-	-
Total	0.00	4,223.95	-	2,353.46	0.06	1,979.37

Notes to account - Annexure I

As per our report of even date

For **Ray & Ray**
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Firm Reg. No. 301072E

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Partner
M. No. 103251

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Fund Manager

Sd/-
Dilip K. Mandal
MD & CEO

Sd/-
V. Balasubramanian
Fund Manager

Sd/-
Anshul Mishra
Fund Manager

On-going Schemes

Abridged Revenue Account for the year ended March 31, 2017

(Rupees in Lakhs)

	Particulars	IDBI Nifty Index Fund		IDBI Nifty Junior Index fund		IDBI Liquid Fund	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
1	Income						
1.1	Dividend	210.35	144.64	63.66	58.36	-	-
1.2	Interest	3.99	6.41	1.07	1.16	32,275.69	36,954.67
1.3	Realised Gain/(Loss) on Foreign Exchange Transactions	-	-	-	-	-	-
1.4	Realised Gains/(Losses) on Interscheme sale of investments	-	8.54	-	-	10.98	-
1.5	Realised Gains/(Losses) on External sale/redemption of investments	621.89	537.41	444.31	209.36	110.61	47.93
1.6	Realised Gains/(Losses) on Derivative Transactions	-	-	-	-	-	-
1.7	Other Income	1.18	0.13	0.00	0.04	1.19	1.80
	(A)	837.41	697.13	509.04	268.92	32,398.47	37,004.40
2	Expenses						
2.1	Management Fees	175.82	132.40	44.01	45.03	376.63	298.88
2.2	Service Tax on Management Fees	26.27	18.47	6.57	6.27	56.30	42.54
2.3	Transfer Agents Fees and Expenses	-	-	-	-	-	-
2.4	Custodian Fees	-	-	-	-	-	-
2.5	Trusteeship Fees	1.60	0.99	0.34	0.31	43.07	45.11
2.6	Commission to Agents	-	-	-	-	-	-
2.7	Marketing & Distribution Expenses	-	-	-	-	-	-
2.8	Audit Fees	-	-	-	-	-	-
2.9	Investor Education and Awareness expenses	3.21	1.98	0.67	0.63	86.15	90.22
2.10	Other Operating Expenses*	0.07	0.11	0.04	0.04	1,729.40	1,461.72
	(B)	206.97	153.95	51.63	52.28	2,291.55	1,938.47
3	Net Realised Gains/(Losses) for the year/period (A-B=C)	630.44	543.18	457.41	216.64	30,106.92	35,065.93
4	Change in Unrealised Depreciation in value of investments (D)	-	-	-	-	-	-
5	Net Gains/(Losses) for the year/period (E=(C-D))	630.44	543.18	457.41	216.64	30,106.92	35,065.93
6	Change in unrealised appreciation in value of investments (F)	2,055.37	(1,207.45)	561.47	(326.36)	(132.86)	97.66
7	Net Surplus/(Deficit) for the year/period (E+F=G)	2,685.81	(664.27)	1,018.88	(109.72)	29,974.06	35,163.59
7.1	Add: Balance transfer from Unrealised Appreciation Reserve	294.92	1,502.37	335.66	662.01	160.85	63.19
7.2	Less: Balance transfer to Unrealised Appreciation Reserve	2,350.29	294.92	897.13	335.66	27.99	160.85
7.3	Add/(Less): Equalisation	1,237.46	742.88	(82.69)	48.68	20,207.82	(33,741.17)
8	Total	1,867.90	1,286.06	374.72	265.31	50,314.74	1,324.76
9	Dividend appropriation						
	Add: Transfer from Revenue Reserve	-	-	-	-	-	-
9.1	Income Distributed during the year/period	-	-	-	-	4,613.93	9,244.24
9.2	Tax on Income Distributed during the year/period	-	-	-	-	2,232.30	4,514.69
10	Retained Surplus/(Deficit) carried forward to balance sheet	1,867.90	1,286.06	374.72	265.31	43,468.51	(12,434.17)

* Other Operating expenses includes interest on borrowing

Notes to account - Annexure I

As per our report of even date

For **Ray & Ray**
Chartered Accountants
Firm Reg. No. 301072E

Sd/-
Kandarp Shah
Partner
M. No. 103251

For IDBI MF Trustee Co. Ltd.

Sd/-
G. M. Yadwadkar
Chairman

Sd/-
T. M. Nagarajan
Director

For IDBI Asset Management Ltd.

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Sd/-
Dilip K. Mandal
MD & CEO

Sd/-
V. Balasubramanian
Fund Manager

Sd/-
Anshul Mishra
Fund Manager

On-going Schemes

Abridged Revenue Account for the year ended March 31, 2017

(Rupees in Lakhs)

	Particulars	IDBI Ultra Short Term fund		IDBI Monthly Income Plan		IDBI Short Term Bond Fund	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
1	Income						
	1.1 Dividend	-	-	12.38	9.41	-	-
	1.2 Interest	6,889.51	3,950.81	286.97	311.24	1,207.57	894.55
	1.3 Realised Gain/(Loss) on Foreign Exchange Transactions	-	-	-	-	-	-
	1.4 Realised Gains/(Losses) on Interscheme sale of investments	7.51	(3.61)	(0.09)	-	0.29	(0.38)
	1.5 Realised Gains/(Losses) on External sale/redemption of investments	458.44	14.91	355.12	(4.21)	60.57	23.47
	1.6 Realised Gains/(Losses) on Derivative Transactions	-	-	-	-	-	-
	1.7 Other Income	9.02	39.67	6.22	1.01	0.00	21.30
	(A)	7,364.48	4,001.78	660.60	317.45	1,268.43	938.94
2	Expenses						
	2.1 Management Fees	795.31	407.62	104.98	103.39	171.41	96.78
	2.2 Service Tax on Management Fees	119.02	57.43	15.66	14.40	25.63	13.55
	2.3 Transfer Agents Fees and Expenses	-	-	-	-	-	-
	2.4 Custodian Fees	-	-	-	-	-	-
	2.5 Trusteeship Fees	9.12	4.83	0.45	0.47	1.47	1.08
	2.6 Commission to Agents	-	-	-	-	-	-
	2.7 Marketing & Distribution Expenses	-	-	-	-	-	-
	2.8 Audit Fees	-	-	-	-	-	-
	2.9 Investor Education and Awareness expenses	18.25	9.67	0.90	0.94	2.93	2.17
	2.10 Other Operating Expenses*	0.77	0.82	2.66	0.03	0.03	0.05
	(B)	942.47	480.37	124.65	119.23	201.47	113.63
3	Net Realised Gains/(Losses) for the year/period (A-B=C)	6,422.01	3,521.41	535.95	198.22	1,066.96	825.31
4	Change in Unrealised Depreciation in value of investments (D)	-	-	-	-	34.93	-
5	Net Gains/(Losses) for the year/period (E=(C-D))	6,422.01	3,521.41	535.95	198.22	1,032.03	825.31
6	Change in unrealised appreciation in value of investments (F)	4.54	58.97	(169.69)	(112.44)	(11.63)	0.79
7	Net Surplus/(Deficit) for the year/period (E+F=G)	6,426.55	3,580.38	366.26	85.78	1,020.40	826.10
	7.1 Add: Balance transfer from Unrealised Appreciation Reserve	83.42	24.45	394.93	507.37	34.93	34.14
	7.2 Less: Balance transfer to Unrealised Appreciation Reserve	87.96	83.42	225.23	394.93	-	34.93
	7.3 Add/(Less): Equalisation	24,472.19	606.63	(327.97)	(3.20)	2,420.74	(700.09)
8	Total	30,894.20	4,128.04	207.99	195.02	3,476.07	125.22
9	Dividend appropriation						
	Add: Transfer from Revenue Reserve	-	-	-	-	-	-
	9.1 Income Distributed during the year/period	561.28	884.04	0.11	7.94	184.61	124.84
	9.2 Tax on Income Distributed during the year/period	236.44	378.99	0.04	3.10	81.11	54.84
10	Retained Surplus/(Deficit) carried forward to balance sheet	30,096.48	2,865.01	207.84	183.98	3,210.35	(54.46)

* Other Operating expenses includes interest on borrowing

Notes to account - Annexure I

As per our report of even date

For **Ray & Ray**
Chartered Accountants
Firm Reg. No. 301072E

Sd/-
Kandarp Shah
Partner
M. No. 103251

For **IDBI MF Trustee Co. Ltd.**

Sd/-
G. M. Yadwadkar
Chairman

Sd/-
T. M. Nagarajan
Director

For **IDBI Asset Management Ltd.**

Sd/-
K. P. Nair
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Raju Sharma
Fund Manager

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Bhupesh Kalyani
Fund Manager

Sd/-
Dilip K. Mandal
MD & CEO

Sd/-
V. Balasubramanian
Fund Manager

Sd/-
Anshul Mishra
Fund Manager

On-going Schemes

Abridged Revenue Account for the year ended March 31, 2017

(Rupees in Lakhs)

	Particulars	IDBI Dynamic Bond Fund		IDBI Gift Fund		IDBI Gold Fund	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
1	Income						
	1.1 Dividend	-	-	-	-	-	-
	1.2 Interest	432.12	666.87	149.52	164.91	1.11	2.25
	1.3 Realised Gain/(Loss) on Foreign Exchange Transactions	-	-	-	-	-	-
	1.4 Realised Gains/(Losses) on Interscheme sale of investments	6.41	-	-	-	-	-
	1.5 Realised Gains/(Losses) on External sale/redemption of investments	430.47	(190.99)	147.78	(66.64)	(109.83)	(244.69)
	1.6 Realised Gains/(Losses) on Derivative Transactions	-	-	-	-	-	-
	1.7 Other Income	4.21	5.04	0.13	0.04	1.84	4.65
	(A)	873.21	480.92	297.43	98.31	(106.88)	(237.81)
2	Expenses						
	2.1 Management Fees	102.08	174.23	33.80	34.98	40.06	26.39
	2.2 Service Tax on Management Fees	15.19	24.26	5.04	4.86	5.95	3.68
	2.3 Transfer Agents Fees and Expenses	-	-	-	-	-	-
	2.4 Custodian Fees	-	-	-	-	-	-
	2.5 Trusteeship Fees	0.62	0.88	0.21	0.21	-	-
	2.6 Commission to Agents	-	-	-	-	-	-
	2.7 Marketing & Distribution Expenses	-	-	-	-	-	-
	2.8 Audit Fees	-	-	-	-	-	-
	2.9 Investor Education and Awareness expenses	1.24	1.77	0.42	0.42	1.01	1.20
	2.10 Other Operating Expenses*	0.02	0.04	0.01	0.01	0.15	0.20
	(B)	119.15	201.18	39.48	40.48	47.17	31.47
3	Net Realised Gains/(Losses) for the year/period (A-B=C)	754.06	279.74	257.95	57.83	(154.05)	(269.28)
4	Change in Unrealised Depreciation in value of investments (D)	112.57	-	-	-	(4.00)	(773.83)
5	Net Gains/(Losses) for the year/period (E=(C-D))	641.49	279.74	257.95	57.83	(150.05)	504.55
6	Change in unrealised appreciation in value of investments (F)	(5.62)	31.82	(34.04)	18.07	-	-
7	Net Surplus/(Deficit) for the year/period (E+F=G)	635.87	311.56	223.91	75.90	(150.05)	504.55
	7.1 Add: Balance transfer from Unrealised Appreciation Reserve	112.57	80.76	36.69	18.62	-	-
	7.2 Less: Balance transfer to Unrealised Appreciation Reserve	-	112.57	2.65	36.69	-	-
	7.3 Add/(Less): Equalisation	(1,173.33)	(220.33)	(50.07)	(17.01)	94.00	231.26
8	Total	(424.92)	59.42	207.88	40.82	(56.05)	735.81
9	Dividend appropriation						
	Add: Transfer from Revenue Reserve	-	-	-	-	-	-
	9.1 Income Distributed during the year/period	-	4.74	-	3.76	-	-
	9.2 Tax on Income Distributed during the year/period	-	1.90	-	1.76	-	-
10	Retained Surplus/(Deficit) carried forward to balance sheet	(424.92)	52.78	207.88	35.30	(56.05)	735.81

* Other Operating expenses includes interest on borrowing

Notes to account - Annexure I

As per our report of even date

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Fund Manager

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Anshul Mishra
Fund Manager

On-going Schemes

Abridged Revenue Account for the year ended March 31, 2017

(Rupees in Lakhs)

	Particulars	IDBI India Top 100 Equity Fund		IDBI Diversified Equity Fund		IDBI Equity Advantage Fund	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
1	Income						
	1.1 Dividend	551.07	273.89	432.61	292.75	388.91	280.08
	1.2 Interest	168.09	113.67	118.07	88.51	147.20	72.43
	1.3 Realised Gain/(Loss) on Foreign Exchange Transactions	-	-	-	-	-	-
	1.4 Realised Gains/(Losses) on Interscheme sale of investments	-	-	-	-	-	-
	1.5 Realised Gains/(Losses) on External sale/redemption of investments	2,723.86	1,537.80	2,767.89	1,833.84	3,812.88	3,053.50
	1.6 Realised Gains/(Losses) on Derivative Transactions	-	-	-	-	-	-
	1.7 Other Income	26.86	17.17	28.18	18.75	-	0.01
	(A)	3,469.88	1,942.53	3,346.75	2,233.85	4,348.99	3,406.02
2	Expenses						
	2.1 Management Fees	965.94	576.04	1,126.17	740.48	1,209.63	867.69
	2.2 Service Tax on Management Fees	144.19	81.01	168.08	103.86	180.56	121.16
	2.3 Transfer Agents Fees and Expenses	-	-	-	-	-	-
	2.4 Custodian Fees	-	-	-	-	-	-
	2.5 Trusteeship Fees	4.04	2.36	4.76	3.06	5.18	3.63
	2.6 Commission to Agents	-	-	-	-	-	-
	2.7 Marketing & Distribution Expenses	-	-	-	-	-	-
	2.8 Audit Fees	-	-	-	-	-	-
	2.9 Investor Education and Awareness expenses	8.08	4.73	9.52	6.11	10.36	7.26
	2.10 Other Operating Expenses*	99.43	30.81	107.56	36.88	53.41	34.21
	(B)	1,221.68	694.95	1,416.09	890.39	1,459.14	1,033.95
3	Net Realised Gains/(Losses) for the year/period (A-B=C)	2,248.20	1,247.58	1,930.66	1,343.46	2,889.84	2,372.07
4	Change in Unrealised Depreciation in value of investments (D)	-	-	-	-	-	-
5	Net Gains/(Losses) for the year/period (E=C-D))	2,248.20	1,247.58	1,930.66	1,343.46	2,889.84	2,372.07
6	Change in unrealised appreciation in value of investments (F)	4,536.21	(3,086.14)	4,204.91	(2,696.32)	5,518.86	(4,422.43)
7	Net Surplus/(Deficit) for the year/period (E+F=G)	6,784.41	(1,838.56)	6,135.57	(1,352.86)	8,408.70	(2,050.36)
	7.1 Add: Balance transfer from Unrealised Appreciation Reserve	1,829.01	4,915.15	1,419.28	4,115.61	2,557.92	6,980.36
	7.2 Less: Balance transfer to Unrealised Appreciation Reserve	6,365.22	1,829.01	5,624.19	1,419.28	8,076.78	2,557.92
	7.3 Add/(Less): Equalisation	561.13	2,929.08	221.54	1,162.19	985.47	1,463.19
8	Total	2,809.33	4,176.66	2,152.20	2,505.66	3,875.31	3,835.27
9	Dividend appropriation						
	Add: Transfer from Revenue Reserve	-	-	-	-	-	-
	9.1 Income Distributed during the year/period	419.94	128.11	485.86	341.43	679.26	745.98
	9.2 Tax on Income Distributed during the year/period	-	-	-	-	-	-
10	Retained Surplus/(Deficit) carried forward to balance sheet	2,389.39	4,048.55	1,666.34	2,164.23	3,196.05	3,089.29

* Other Operating expenses includes interest on borrowing

Notes to account - Annexure I

As per our report of even date

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Firm Reg. No. 301072E

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Partner
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V. Balasubramanian
Fund Manager

Sd/-
Anshul Mishra
Fund Manager

On-going Schemes

Abridged Revenue Account for the year ended March 31, 2017

(Rupees in Lakhs)

	Particulars	IDBI Corporate Debt Opportunities Fund		IDBI Prudence Fund	
		Current Year	Previous Year	Current Year	Previous Year
1	Income				
	1.1 Dividend	-	-	110.29	-
	1.2 Interest	1,723.34	1,689.70	354.53	-
	1.3 Realised Gain/(Loss) on Foreign Exchange Transactions	-	-	-	-
	1.4 Realised Gains/(Losses) on Interscheme sale of investments	50.49	-	-	-
	1.5 Realised Gains/(Losses) on External sale/redemption of investments	47.07	6.03	413.24	-
	1.6 Realised Gains/(Losses) on Derivative Transactions	-	-	(309.71)	-
	1.7 Other Income	29.56	11.79	13.05	-
	(A)	1,850.46	1,707.52	581.40	-
2	Expenses				
	2.1 Management Fees	297.27	195.48	277.16	-
	2.2 Service Tax on Management Fees	44.41	27.29	41.57	-
	2.3 Transfer Agents Fees and Expenses	-	-	-	-
	2.4 Custodian Fees	-	-	-	-
	2.5 Trusteeship Fees	1.93	1.79	1.17	-
	2.6 Commission to Agents	-	-	-	-
	2.7 Marketing & Distribution Expenses	-	-	-	-
	2.8 Audit Fees	-	-	-	-
	2.9 Investor Education and Awareness expenses	3.85	3.58	2.34	-
	2.10 Other Operating Expenses*	0.02	0.02	75.65	-
	(B)	347.48	228.16	397.89	-
3	Net Realised Gains/(Losses) for the year/period (A-B=C)	1,502.98	1,479.36	183.51	-
4	Change in Unrealised Depreciation in value of investments (D)	-	-	-	-
5	Net Gains/(Losses) for the year/period (E=(C-D))	1,502.98	1,479.36	183.51	-
6	Change in unrealised appreciation in value of investments (F)	93.07	(36.04)	2,287.93	-
7	Net Surplus/(Deficit) for the year/period (E+F=G)	1,596.05	1,443.32	2,471.44	-
	7.1 Add: Balance transfer from Unrealised Appreciation Reserve	52.89	88.93	-	-
	7.2 Less: Balance transfer to Unrealised Appreciation Reserve	145.96	52.89	2,287.93	-
	7.3 Add/(Less): Equalisation	(472.62)	(5.53)	20.28	-
8	Total	1,030.36	1,473.83	203.79	-
9	Dividend appropriation				
	Add: Transfer from Revenue Reserve	-	-	-	-
	9.1 Income Distributed during the year/period	-	6.52	-	-
	9.2 Tax on Income Distributed during the year/period	-	2.64	-	-
10	Retained Surplus/(Deficit) carried forward to balance sheet	1,030.36	1,464.67	203.79	-

* Other Operating expenses includes interest on borrowing

Notes to account - Annexure I

As per our report of even date

For **Ray & Ray**
Chartered Accountants
Firm Reg. No. 301072E

Sd/-
Kandarp Shah
Partner
M. No. 103251

For IDBI MF Trustee Co. Ltd.

Sd/-
G. M. Yadwadkar
Chairman

Sd/-
T. M. Nagarajan
Director

For IDBI Asset Management Ltd.

Sd/-
K. P. Nair
Chairman

Sd/-
Raju Sharma
Fund Manager

Sd/-
Bhupesh Kalyani
Fund Manager

Sd/-
Dilip K. Mandal
MD & CEO

Sd/-
V. Balasubramanian
Fund Manager

Sd/-
Anshul Mishra
Fund Manager

On-going Schemes

Abridged Revenue Account for the year ended March 31, 2017

(Rupees in Lakhs)

	Particulars	IDBI Midcap Fund		IDBI Gold Exchange Traded Fund	
		Current Year	Previous Year	Current Year	Previous Year
1	Income				
	1.1 Dividend	11.18	-	-	-
	1.2 Interest	157.47	-	4.02	2.76
	1.3 Realised Gain/(Loss) on Foreign Exchange Transactions	-	-	-	-
	1.4 Realised Gains/(Losses) on Interscheme sale of investments	-	-	-	-
	1.5 Realised Gains/(Losses) on External sale/redemption of investments	72.88	-	69.28	(175.41)
	1.6 Realised Gains/(Losses) on Derivative Transactions	-	-	-	-
	1.7 Other Income	12.98	-	21.14	24.02
	(A)	254.51	-	94.44	(148.63)
2	Expenses				
	2.1 Management Fees	98.21	-	68.75	106.25
	2.2 Service Tax on Management Fees	14.73	-	10.29	14.78
	2.3 Transfer Agents Fees and Expenses	-	-	-	-
	2.4 Custodian Fees	-	-	-	-
	2.5 Trusteeship Fees	0.39	-	0.90	1.02
	2.6 Commission to Agents	-	-	-	-
	2.7 Marketing & Distribution Expenses	-	-	-	-
	2.8 Audit Fees	-	-	-	-
	2.9 Investor Education and Awareness expenses	0.79	-	1.79	2.03
	2.10 Other Operating Expenses*	2.71	-	-	-
	(B)	116.83	-	81.73	124.08
3	Net Realised Gains/(Losses) for the year/period (A-B=C)	137.68	-	12.71	(272.71)
4	Change in Unrealised Depreciation in value of investments (D)	-	-	88.41	(1,273.06)
5	Net Gains/(Losses) for the year/period (E=(C-D))	137.68	-	(75.70)	1,000.35
6	Change in unrealised appreciation in value of investments (F)	989.76	-	-	-
7	Net Surplus/(Deficit) for the year/period (E+F=G)	1,127.44	-	(75.70)	1,000.35
	7.1 Add: Balance transfer from Unrealised Appreciation Reserve	-	-	-	-
	7.2 Less: Balance transfer to Unrealised Appreciation Reserve	989.76	-	-	-
	7.3 Add/(Less): Equalisation	3.21	-	(203.67)	(142.20)
8	Total	140.89	-	(279.37)	858.15
9	Dividend appropriation				
	Add: Transfer from Revenue Reserve	-	-	-	-
	9.1 Income Distributed during the year/period	-	-	-	-
	9.2 Tax on Income Distributed during the year/period	-	-	-	-
10	Retained Surplus/(Deficit) carried forward to balance sheet	140.89	-	(279.37)	858.15

* Other Operating expenses includes interest on borrowing

Notes to account - Annexure I

As per our report of even date

For **Ray & Ray**
Chartered Accountants
Firm Reg. No. 301072E

Sd/-
Kandarp Shah
Partner
M. No. 103251

For IDBI MF Trustee Co. Ltd.

Sd/-
G. M. Yadwadkar
Chairman

Sd/-
T. M. Nagarajan
Director

For IDBI Asset Management Ltd.

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Chairman

Sd/-
Raju Sharma
Fund Manager

Sd/-
Bhupesh Kalyani
Fund Manager

Sd/-
Dilip K. Mandal
MD & CEO

Sd/-
V. Balasubramanian
Fund Manager

Sd/-
Anshul Mishra
Fund Manager

Closed Schemes

Abridged Revenue Account for the year ended March 31, 2017

(Rupees in Lakhs)

Particulars	IDBI FMP - Series III - 368 Days (September 2013) - K		IDBI FMP - Series III - 494 Days (December 2013) - O		IDBI FMP - Series III - 564 Days (September 2013) - L	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
1 Income						
1.1 Dividend	-	-	-	-	-	-
1.2 Interest	11.73	26.07	230.70	324.94	83.99	115.83
1.3 Realised Gain/(Loss) on Foreign Exchange Transactions	-	-	-	-	-	-
1.4 Realised Gains/(Losses) on Interscheme sale of investments	-	-	-	-	-	-
1.5 Realised Gains/(Losses) on External sale/redemption of investments	(1.05)	-	(20.02)	(1.95)	(1.85)	-
1.6 Realised Gains/(Losses) on Derivative Transactions	-	-	-	-	-	-
1.7 Other Income	-	-	1.14	-	0.82	-
(A)	10.68	26.07	211.82	322.99	82.96	115.83
2 Expenses						
2.1 Management Fees	0.30	0.60	10.08	13.08	5.29	9.93
2.2 Service Tax on Management Fees	0.04	0.08	1.50	1.81	0.78	1.38
2.3 Transfer Agents Fees and Expenses	-	-	-	-	-	-
2.4 Custodian Fees	-	-	-	-	-	-
2.5 Trusteeship Fees	0.02	0.03	0.28	0.37	0.11	0.20
2.6 Commission to Agents	-	-	-	-	-	-
2.7 Marketing & Distribution Expenses	-	-	-	-	-	-
2.8 Audit Fees	-	-	-	-	-	-
2.9 Investor Education and Awareness expenses	0.03	0.06	0.56	0.74	0.21	0.40
2.10 Other Operating Expenses	-	-	0.00	0.00	-	-
(B)	0.39	0.77	12.42	16.00	6.39	11.91
3 Net Realised Gains/(Losses) for the year/period (A-B=C)	10.29	25.30	199.40	306.99	76.57	103.92
4 Change in Unrealised Depreciation in value of investments (D)	(0.23)	0.23	(13.84)	12.61	(1.08)	(46.24)
5 Net Gains/(Losses) for the year/period (E=(C-D))	10.52	25.07	213.24	294.38	77.65	150.16
6 Change in unrealised appreciation in value of investments (F)	-	(1.11)	-	-	-	-
7 Net Surplus/(Deficit) for the year/period (E+F=G)	10.52	23.96	213.24	294.38	77.65	150.16
7.1 Add: Balance transfer from Unrealised Appreciation Reserve	-	1.11	-	-	-	-
7.2 Less: Balance transfer to Unrealised Appreciation Reserve	-	-	-	-	-	-
7.3 Add/(Less): Equalisation	(74.82)	-	(833.85)	(397.14)	(452.77)	(220.61)
8 Total	(64.30)	25.07	(620.61)	(102.76)	(375.12)	(70.45)
9 Dividend appropriation						
9.1 Income Distributed during the year/period	-	-	0.10	0.70	4.12	5.35
9.2 Tax on Income Distributed during the year/period	-	-	0.04	0.27	1.59	2.06
10 Retained Surplus/(Deficit) carried forward to balance sheet	(64.30)	25.07	(620.75)	(103.73)	(380.83)	(77.86)

* Other Operating expenses includes interest on borrowing

Notes to account - Annexure I

As per our report of even date

For **Ray & Ray**
Chartered Accountants
Firm Reg. No. 301072E

Sd/-
Kandarp Shah
Partner
M. No. 103251

For **IDBI MF Trustee Co. Ltd.**

Sd/-
G. M. Yadwadkar
Chairman

Sd/-
T. M. Nagarajan
Director

For **IDBI Asset Management Ltd.**

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Chairman

Sd/-
Raju Sharma
Fund Manager

Sd/-
Bhupesh Kalyani
Fund Manager

Sd/-
Dilip K. Mandal
MD & CEO

Sd/-
V. Balasubramanian
Fund Manager

Sd/-
Anshul Mishra
Fund Manager

Closed Schemes

Abridged Revenue Account for the year ended March 31, 2017

(Rupees in Lakhs)

Particulars	IDBI FMP - Series III - 24 Months (July 2013) - F		IDBI FMP - Series IV - 518 Days (January 2014) - B		IDBI FMP - Series IV - 542 Days (February 2014) - F	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
1 Income						
1.1 Dividend	-	-	-	-	-	-
1.2 Interest	132.16	384.86	162.57	240.91	163.91	186.07
1.3 Realised Gain/(Loss) on Foreign Exchange Transactions	-	-	-	-	-	-
1.4 Realised Gains/(Losses) on Interscheme sale of investments	-	-	-	-	-	-
1.5 Realised Gains/(Losses) on External sale/redemption of investments	0.19	59.43	(13.69)	8.98	(12.34)	7.34
1.6 Realised Gains/(Losses) on Derivative Transactions	-	-	-	-	-	-
1.7 Other Income	2.62	-	0.32	-	0.32	-
(A)	134.97	444.29	149.20	249.89	151.89	193.41
2 Expenses						
2.1 Management Fees	7.01	18.77	9.74	13.12	8.57	9.31
2.2 Service Tax on Management Fees	1.04	2.61	1.45	1.80	1.28	1.29
2.3 Transfer Agents Fees and Expenses	-	-	-	-	-	-
2.4 Custodian Fees	-	-	-	-	-	-
2.5 Trusteeship Fees	0.17	0.46	0.20	0.28	0.20	0.23
2.6 Commission to Agents	-	-	-	-	-	-
2.7 Marketing & Distribution Expenses	-	-	-	-	-	-
2.8 Audit Fees	-	-	-	-	-	-
2.9 Investor Education and Awareness expenses	0.34	0.93	0.40	0.56	0.40	0.45
2.10 Other Operating Expenses	0.02	0.01	0.01	-	0.00	0.02
(B)	8.58	22.78	11.80	15.76	10.45	11.30
3 Net Realised Gains/(Losses) for the year/period (A-B=C)	126.39	421.51	137.40	234.13	141.44	182.11
4 Change in Unrealised Depreciation in value of investments (D)	(3.81)	3.81	(7.43)	7.43	(3.84)	3.84
5 Net Gains/(Losses) for the year/period (E=(C-D))	130.20	417.70	144.83	226.70	145.28	178.27
6 Change in unrealised appreciation in value of investments (F)	-	(68.68)	-	(13.21)	-	(11.75)
7 Net Surplus/(Deficit) for the year/period (E+F=G)	130.20	349.02	144.83	213.49	145.28	166.52
7.1 Add: Balance transfer from Unrealised Appreciation Reserve	-	68.68	-	13.21	-	11.75
7.2 Less: Balance transfer to Unrealised Appreciation Reserve	-	-	-	-	-	-
7.3 Add/(Less): Equalisation	(985.72)	(261.90)	(535.63)	(268.67)	-	(103.22)
8 Total	(855.52)	155.80	(390.80)	(41.97)	145.28	75.05
9 Dividend appropriation						
9.1 Income Distributed during the year/period	2.30	10.01	0.02	1.49	-	0.10
9.2 Tax on Income Distributed during the year/period	0.88	3.85	0.01	0.57	-	0.04
10 Retained Surplus/(Deficit) carried forward to balance sheet	(858.70)	141.94	(390.83)	(44.03)	145.28	74.91

* Other Operating expenses includes interest on borrowing

Notes to account - Annexure I

As per our report of even date

For **Ray & Ray**
Chartered Accountants
Firm Reg. No. 301072E

Sd/-
Kandarp Shah
Partner
M. No. 103251

For **IDBI MF Trustee Co. Ltd.**

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Dilip K. Mandal
MD & CEO

Sd/-
V. Balasubramanian
Fund Manager

Sd/-
Anshul Mishra
Fund Manager

Key Statistics for the year/period ended March 31, 2017

	IDBI Diversified Equity Fund				IDBI Equity Advantage Fund			
	Current Year		Previous Year		Current Year		Previous Year	
	Regular	Direct	Regular	Direct	Regular	Direct	Regular	Direct
1. NAV per unit (Rs.):								
Open								
Dividend Option	15.1300	15.3000	16.8100	16.9000	16.9400	17.2900	19.4600	19.6800
Growth Option	16.0900	16.2700	16.8100	16.9000	19.4500	19.8200	20.7000	20.9100
Bonus Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Daily Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Weekly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Monthly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Quarterly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Annual Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
High								
Dividend Option	17.3100	17.5700	17.4500	17.5400	19.4100	19.9000	20.7100	21.0000
Growth Option	18.5200	18.8500	17.9300	18.0600	23.1500	23.6800	22.0200	22.3100
Bonus Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Daily Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Weekly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Monthly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Quarterly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Annual Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Low								
Dividend Option	14.1600	14.4400	13.9200	14.0800	16.0600	16.5300	15.6000	15.9100
Growth Option	15.9300	16.1200	14.8100	14.9700	19.2800	19.6400	17.9100	18.2300
Bonus Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Daily Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Weekly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Monthly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Quarterly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Annual Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
End								
Dividend Option	16.2900	16.7000	15.1300	15.3000	18.8300	19.4600	16.9400	17.2900
Growth Option	18.4000	18.8500	16.0900	16.2700	22.8000	23.4800	19.4500	19.8200
Bonus Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Daily Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Weekly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Monthly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Quarterly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Annual Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
2. Closing Assets Under Management (Rs. in Lakhs)								
End	47,730.55		39,884.75		60,127.61		44,177.93	
Average (AAuM) ⁴	47,575.12		30,565.50		51,819.82		36,290.77	
3. Gross income as % of AAuM¹	7.03%		7.31%		8.39%		9.39%	
4. Expense Ratio^{AA}:								
a. Total Expense as % of AAuM	3.01%	1.80%	2.93%	2.31%	2.84%	1.70%	2.86%	2.07%
b. Management Fee as % of AAuM	2.75%	1.78%	2.60%	1.98%	2.71%	1.69%	2.53%	1.74%
5. Net Income as a percentage of AAuM²	12.90%		-4.43%		16.23%		-5.65%	
6. Portfolio turnover ratio³	0.59		0.43		0.32		0.43	
7. Total Dividend per unit distributed during the year/period (plan wise)								
Individual & HUF								
Dividend Option	1.00	1.00	1.000	1.000	1.00	1.00	1.40	1.40
Daily Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Weekly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Monthly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Quarterly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Annual Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Other than Individual & HUF								
Dividend Option	1.00	0.00	1.000	1.000	1.00	0.00	1.40	1.40
Daily Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Weekly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Monthly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Quarterly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Annual Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
8. Returns^{AA5}:								
a. Last One Year								
Scheme	14.36%	15.86%	-4.31%	-3.71%	17.22%	18.47%	-5.99%	-5.23%
Benchmark	24.02%	24.02%	-7.80%	-7.80%	22.47%	22.47%	-7.84%	-7.84%
b. Since Inception								
Scheme	22.45%	23.68%	26.67%	27.82%	26.08%	27.22%	29.74%	30.84%
Benchmark	15.17%	15.17%	11.01%	11.01%	16.46%	16.46%	14.20%	14.20%
Benchmark	S&P BSE 500 Index				S&P BSE 200 Index			

^A Past performance may or may not be sustained in the future. ^{AA} Expense Ratio is inclusive of Service Tax.

1. Gross income = Total Income & Gains (-) Loss on Sale/redemption of Investments (Other than Interscheme Transfers) (-) Loss on Interscheme sale of Investments

2. Net income = Net Surplus/(Deficit) for the year

3. Portfolio Turnover = Lower of sales or purchase divided by the Average AuM for the year/period.

4. AAuM=Average daily net assets

5. The returns for more than one year are Compounded Annual Growth Returns (CAGR) & absolute for 1 year. Return pertains to growth option of the scheme.

Key Statistics for the year/period ended March 31, 2017

	IDBI Nifty Index Fund				IDBI Nifty Junior Index Fund			
	Current Year		Previous Year		Current Year		Previous Year	
	Regular	Direct	Regular	Direct	Regular	Direct	Regular	Direct
1. NAV per unit (Rs.):								
Open								
Dividend Option	13.8271	14.0755	15.2234	15.3445	14.3729	14.6704	14.9340	15.0944
Growth Option	14.4983	14.7545	15.9621	16.0909	14.3729	14.6704	14.9340	15.0944
Bonus Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Daily Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Weekly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Monthly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Quarterly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Annual Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
High								
Dividend Option	16.2769	16.7697	15.8211	15.9497	19.1991	19.8670	16.5581	16.7650
Growth Option	17.0685	17.5838	16.5888	16.7256	19.1991	19.8670	16.5581	16.7650
Bonus Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Daily Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Weekly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Monthly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Quarterly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Annual Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Low								
Dividend Option	13.4764	13.7218	12.4512	12.6598	14.1448	14.4400	12.9933	13.2463
Growth Option	14.1305	14.3837	13.0556	13.2704	14.1448	14.4400	12.9933	13.2463
Bonus Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Daily Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Weekly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Monthly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Quarterly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Annual Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
End								
Dividend Option	16.2734	16.7667	13.8271	14.0755	19.1991	19.8670	14.3729	14.6704
Growth Option	17.0649	17.5806	14.4983	14.7545	19.1991	19.8670	14.3729	14.6704
Bonus Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Daily Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Weekly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Monthly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Quarterly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Annual Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
2. Closing Assets Under Management (Rs. in Lakhs)								
End	17,844.06		11,171.76		3,826.16		3,152.90	
Average (AAUM) ⁴	16,034.75		9,892.65		3,365.83		3,143.67	
3. Gross income as % of AAUM¹	5.22%		7.05%		15.12%		8.55%	
4. Expense Ratio^{AA}:								
a. Total Expense as % of AAUM	1.66%	0.44%	1.74%	0.78%	1.64%	0.43%	1.73%	0.72%
b. Management Fee as % of AAUM	1.62%	0.42%	1.71%	0.75%	1.61%	0.41%	1.70%	0.69%
5. Net Income as a percentage of AAUM²	16.75%		-6.71%		30.27%		-3.49%	
6. Portfolio turnover ratio³	0.61		0.83		0.69		0.34	
7. Total Dividend per unit distributed during the year/period (plan wise)								
Individual & HUF								
Dividend Option	-	-	-	-	-	-	-	-
Daily Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Weekly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Monthly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Quarterly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Annual Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Other than Individual & HUF								
Dividend Option	-	-	-	-	-	-	-	-
Daily Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Weekly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Monthly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Quarterly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Annual Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
8. Returns^{AA5}:								
a. Last One Year								
Scheme	17.70%	19.15%	-9.17%	-8.31%	33.58%	35.42%	-3.76%	-2.81%
Benchmark	18.55%	18.55%	-8.86%	-8.86%	33.92%	33.92%	-3.52%	-3.52%
b. Since Inception								
Scheme	8.21%	11.15%	6.65%	8.79%	10.50%	18.21%	6.78%	13.36%
Benchmark	9.89%	10.73%	8.47%	8.43%	11.01%	17.88%	7.31%	13.34%
Benchmark	Nifty 50 Index - (Total Returns Index)				Nifty Next 50 Index - (Total Returns Index)			

^A Past performance may or may not be sustained in the future. ^{AA} Expense Ratio is inclusive of Service Tax.

1. Gross income = Total Income & Gains (-) Loss on Sale/redemption of Investments (Other than Interscheme Transfers) (-) Loss on Interscheme sale of Investments

2. Net income = Net Surplus/(Deficit) for the year

3. Portfolio Turnover = Lower of sales or purchase divided by the Average AuM for the year/period.

4. AAUM=Average daily net assets

5. The returns for more than one year are Compounded Annual Growth Returns (CAGR) & absolute for 1 year. Return pertains to growth option of the scheme.

Key Statistics for the year/period ended March 31, 2017

	IDBI India Top 100 Equity Fund				IDBI Gold Exchange Traded Fund			
	Current Year		Previous Year		Current Year		Previous Year	
	Regular	Direct	Regular	Direct	Regular	Direct	Regular	Direct
1. NAV per unit (Rs.):								
Open								
Dividend Option	16.0700	16.4100	18.4200	18.6700	N.A.	N.A.	N.A.	N.A.
Growth Option	18.2400	18.5800	19.7500	19.9900	2,810.2809	-	2,546.4919	-
Bonus Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Daily Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Weekly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Monthly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Quarterly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Annual Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
High								
Dividend Option	17.8900	18.5000	18.9500	19.2100	N.A.	N.A.	N.A.	N.A.
Growth Option	21.6000	22.2600	20.6700	20.9600	3,150.1537	-	2,932.7450	-
Bonus Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Daily Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Weekly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Monthly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Quarterly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Annual Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Low								
Dividend Option	15.2000	15.6400	14.6500	14.9400	N.A.	N.A.	N.A.	N.A.
Growth Option	17.9300	18.2600	16.6200	16.9200	2,628.1194	-	2,384.3290	-
Bonus Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Daily Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Weekly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Monthly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Quarterly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Annual Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
End								
Dividend Option	17.8900	18.5000	16.0700	16.4100	N.A.	N.A.	N.A.	N.A.
Growth Option	21.6000	22.2600	18.2400	18.5800	2,751.1209	-	2,810.2809	-
Bonus Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Daily Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Weekly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Monthly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Quarterly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Annual Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
2. Closing Assets Under Management (Rs. in Lakhs)								
End	43,941.16		33,733.62		7,757.50		9,863.41	
Average (AAuM) ⁴	40,399.16		23,629.19		8,955.04		10,167.76	
3. Gross income as % of AAuM¹	8.59%		8.22%		1.05%		-1.46%	
4. Expense Ratio^{AA}:								
a. Total Expense as % of AAuM	3.08%	1.93%	2.97%	2.34%	0.91%	NA	1.22%	NA
b. Management Fee as % of AAuM	2.79%	1.92%	2.64%	2.01%	0.88%	NA	1.19%	NA
5. Net Income as a percentage of AAuM²	16.79%		-7.78%		-0.85%		9.84%	
6. Portfolio turnover ratio³	1.01		0.44		0.24		0.21	
7. Total Dividend per unit distributed during the year/period (plan wise)								
Individual & HUF								
Dividend Option	1.00	1.00	1.00	1.00	N.A.	N.A.	N.A.	N.A.
Daily Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Weekly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Monthly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Quarterly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Annual Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Other than Individual & HUF								
Dividend Option	1.00	1.00	1.00	1.00	N.A.	N.A.	N.A.	N.A.
Daily Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Weekly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Monthly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Quarterly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Annual Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
8. Returns^{AA5}:								
a. Last One Year								
Scheme	18.42%	19.81%	-7.63%	-7.06%	-2.11%	N.A.	10.36%	N.A.
Benchmark	20.87%	20.87%	-8.05%	-8.05%	-0.28%	N.A.	9.16%	N.A.
b. Since Inception								
Scheme	17.10%	15.13%	16.76%	13.74%	-0.98%	N.A.	-0.72%	N.A.
Benchmark	14.71%	11.79%	13.17%	9.14%	-0.19%	N.A.	-0.16%	N.A.
Benchmark	Nifty 100 Index				Domestic Price of Physical Gold			

^A Past performance may or may not be sustained in the future, ^{AA} Expense Ratio is inclusive of Service Tax.

1. Gross income = Total Income & Gains (-) Loss on Sale/redemption of Investments (Other than Interscheme Transfers) (-) Loss on Interscheme sale of Investments

2. Net income = Net Surplus/(Deficit) for the year

3. Portfolio Turnover = Lower of sales or purchase divided by the Average AuM for the year/period.

4. AAuM=Average daily net assets

5. The returns for more than one year are Compounded Annual Growth Returns (CAGR) & absolute for 1 year. Return pertains to growth option of the scheme.

Key Statistics for the year/period ended March 31, 2017

	IDBI Gold Fund				IDBI Monthly Income Plan			
	Current Year		Previous Year		Current Year		Previous Year	
	Regular	Direct	Regular	Direct	Regular	Direct	Regular	Direct
1. NAV per unit (Rs.):								
Open								
Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Growth Option	8.9874	9.0711	8.2593	8.3107	14.4349	14.6543	14.1715	14.3154
Bonus Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Daily Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Weekly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Monthly Dividend Option	N.A.	N.A.	N.A.	N.A.	12.2907	11.5507	12.0667	11.6675
Quarterly Dividend Option	N.A.	N.A.	N.A.	N.A.	11.8174	-	12.2377	11.7618
Annual Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
High								
Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Growth Option	9.9995	10.1197	9.3994	9.4774	15.6661	16.0190	14.4754	14.6628
Bonus Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Daily Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Weekly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Monthly Dividend Option	N.A.	N.A.	N.A.	N.A.	13.3392	12.1371	12.3254	11.7689
Quarterly Dividend Option	N.A.	N.A.	N.A.	N.A.	12.8255	10.8246	11.8508	12.3108
Annual Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Low								
Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Growth Option	8.2805	8.3985	7.7099	7.7631	14.4339	14.6543	13.8476	14.0022
Bonus Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Daily Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Weekly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Monthly Dividend Option	N.A.	N.A.	N.A.	N.A.	12.2899	11.5430	11.7909	11.3473
Quarterly Dividend Option	N.A.	N.A.	N.A.	N.A.	11.8167	9.9679	11.4725	11.9698
Annual Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
End								
Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Growth Option	8.6198	8.7549	8.9874	9.0711	15.6485	16.0190	14.4349	14.6543
Bonus Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Daily Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Weekly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Monthly Dividend Option	N.A.	N.A.	N.A.	N.A.	13.3242	11.9293	12.2907	11.5507
Quarterly Dividend Option	N.A.	N.A.	N.A.	N.A.	12.8110	10.8246	11.8174	-
Annual Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
2. Closing Assets Under Management (Rs. in Lakhs)								
End	4,289.53		5,646.38		3,423.07		4,668.56	
Average (AAUM)4	5,050.70		5,988.07		4,484.00		4,683.31	
3. Gross income as % of AAUM1	-2.12%		-3.97%		14.73%		6.78%	
4. Expense Ratio^{AA}:								
a. Total Expense as % of AAUM	0.95%	0.33%	0.53%	0.22%	2.79%	1.95%	2.55%	2.05%
b. Management Fee as % of AAUM	0.93%	0.32%	0.51%	0.20%	2.70%	1.93%	2.52%	2.02%
5. Net Income as a percentage of AAUM²	-2.97%		8.43%		8.17%		1.83%	
6. Portfolio turnover ratio³	0.25		0.22		5.22		3.58	
7. Total Dividend per unit distributed during the year/period (plan wise)								
Individual & HUF								
Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Daily Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Weekly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Monthly Dividend Option	N.A.	N.A.	N.A.	N.A.	-	0.49	-	0.27
Quarterly Dividend Option	N.A.	N.A.	N.A.	N.A.	-	-	0.11	-
Annual Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Other than Individual & HUF								
Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Daily Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Weekly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Monthly Dividend Option	N.A.	N.A.	N.A.	N.A.	-	-	-	0.05
Quarterly Dividend Option	N.A.	N.A.	N.A.	N.A.	-	-	0.11	N.A.
Annual Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
8. Returns^{AA5}:								
a. Last One Year								
Scheme	-4.09%	-3.49%	8.82%	9.15%	8.41%	9.31%	1.86%	2.37%
Benchmark	-0.28%	-0.28%	9.16%	9.16%	12.30%	12.30%	5.65%	5.65%
b. Since Inception								
Scheme	-3.16%	-3.08%	-2.90%	-2.95%	7.65%	7.89%	7.51%	7.45%
Benchmark	-1.12%	-1.77%	-1.35%	-2.23%	9.29%	9.75%	8.71%	8.97%
Benchmark	Domestic Price of Gold				CRISIL MIP Blended Index			

^A Past performance may or may not be sustained in the future. ^{AA} Expense Ratio is inclusive of Service Tax.

1. Gross income = Total Income & Gains (-) Loss on Sale/redemption of Investments (Other than Interscheme Transfers) (-) Loss on Interscheme sale of Investments

2. Net income = Net Surplus/(Deficit) for the year

3. Portfolio Turnover = Lower of sales or purchase divided by the Average AuM for the year/period.

4. AAUM=Average daily net assets

5. The returns for more than one year are Compounded Annual Growth Returns (CAGR) & absolute for 1 year. Return pertains to growth option of the scheme.

Key Statistics for the year/period ended March 31, 2017

	IDBI Corporate Debt Opportunities Fund				IDBI Dynamic Bond Fund			
	Current Year		Previous Year		Current Year		Previous Year	
	Regular	Direct	Regular	Direct	Regular	Direct	Regular	Direct
1. NAV per unit (Rs.):								
Open								
Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Growth Option	12.0414	12.2404	11.1142	11.2079	13.0232	13.2015	12.5668	12.6754
Bonus Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Daily Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Weekly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Monthly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Quarterly Dividend Option	10.6805	10.8684	10.2556	10.3055	10.7259	11.5643	10.5360	11.1034
Annual Dividend Option	11.1004	11.9931	10.2452	11.1359	10.6727	10.7534	10.2989	10.3260
High								
Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Growth Option	13.0444	13.3922	12.0414	12.2404	14.6414	14.9208	13.0232	13.2015
Bonus Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Daily Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Weekly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Monthly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Quarterly Dividend Option	11.5703	11.8911	10.6805	10.8684	12.0588	13.0706	10.7430	11.5643
Annual Dividend Option	12.0232	13.1242	11.1004	11.9931	11.9989	12.1539	10.6727	10.7534
Low								
Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Growth Option	12.0603	12.2607	11.1340	11.2293	13.0443	13.2239	12.4100	12.5297
Bonus Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Daily Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Weekly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Monthly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Quarterly Dividend Option	10.6973	10.8864	10.2484	10.3252	10.7434	11.5839	10.3512	10.9758
Annual Dividend Option	11.1179	12.0130	10.2635	11.1572	10.6901	10.7716	10.1702	10.2073
End								
Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Growth Option	13.0444	13.3922	12.0414	12.2404	14.2162	14.5593	13.0232	13.2015
Bonus Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Daily Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Weekly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Monthly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Quarterly Dividend Option	11.5703	11.8911	10.6805	10.8684	11.7083	12.7539	10.7259	11.5643
Annual Dividend Option	12.0232	13.1242	11.1004	11.9931	11.6504	11.8594	10.6727	10.7534
2. Closing Assets Under Management (Rs. in Lakhs)								
End	17,041.38		18,060.05		4,045.75		8,152.29	
Average (AAuM) ⁴	19,257.86		17,897.92		6,193.17		8,835.29	
3. Gross income as % of AAuM¹	9.61%		9.54%		14.10%		5.44%	
4. Expense Ratio^{AA}:								
a. Total Expense as % of AAuM	1.86%	0.92%	1.32%	0.52%	1.98%	1.05%	2.32%	1.83%
b. Management Fee as % of AAuM	1.83%	0.91%	1.29%	0.49%	1.95%	1.04%	2.29%	1.80%
5. Net Income as a percentage of AAuM²	8.29%		8.06%		10.27%		3.53%	
6. Portfolio turnover ratio³	2.39		1.15		5.12		9.12	
7. Total Dividend per unit distributed during the year/period (plan wise)								
Individual & HUF								
Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Daily Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Weekly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Monthly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Quarterly Dividend Option	-	-	0.30	0.27	-	-	0.14	-
Annual Dividend Option	-	-	-	-	-	-	-	-
Other than Individual & HUF								
Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Daily Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Weekly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Monthly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Quarterly Dividend Option	-	-	0.28	-	-	-	0.13	-
Annual Dividend Option	-	-	-	-	-	-	-	-
8. Returns^{AA5}:								
a. Last One Year								
Scheme	8.33%	9.41%	8.34%	9.21%	9.16%	10.29%	3.63%	4.15%
Benchmark	9.10%	9.10%	8.44%	8.44%	11.09%	11.09%	8.22%	8.22%
b. Since Inception								
Scheme	9.01%	9.91%	9.34%	10.16%	7.13%	7.16%	6.54%	6.21%
Benchmark	9.45%	9.45%	9.62%	9.62%	9.35%	9.39%	8.93%	8.88%
Benchmark	CRISIL Short Term Bond Fund Index				CRISIL Composite Bond Fund Index			

^A Past performance may or may not be sustained in the future. ^{AA} Expense Ratio is inclusive of Service Tax.

1. Gross income = Total Income & Gains (-) Loss on Sale/redemption of Investments (Other than Interscheme Transfers) (-) Loss on Interscheme sale of Investments

2. Net income = Net Surplus/(Deficit) for the year

3. Portfolio Turnover = Lower of sales or purchase divided by the Average AuM for the year/period.

4. AAuM=Average daily net assets

5. The returns for more than one year are Compounded Annual Growth Returns (CAGR) & absolute for 1 year. Return pertains to growth option of the scheme.

Key Statistics for the year/period ended March 31, 2017

	IDBI Gilt Fund				IDBI Liquid Fund			
	Current Year		Previous Year		Current Year		Previous Year	
	Regular	Direct	Regular	Direct	Regular	Direct	Regular	Direct
1. NAV per unit (Rs.):								
Open								
Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Growth Option	12.8219	12.9640	12.4066	12.4845	1,618.4502	1,623.5413	1,496.8266	1,500.0041
Bonus Option	N.A.	N.A.	N.A.	N.A.	1,213.8403	1,217.6541	1,122.6226	1,125.0013
Daily Dividend Option	N.A.	N.A.	N.A.	N.A.	1,005.1234	1,001.8202	1,005.1233	1,001.0856
Weekly Dividend Option	N.A.	N.A.	N.A.	N.A.	1,007.7105	1,004.0983	1,006.9329	1,003.3182
Monthly Dividend Option	N.A.	N.A.	N.A.	N.A.	1,005.0437	1,003.1503	1,003.5842	1,003.2013
Quarterly Dividend Option	10.3803	10.9445	10.3705	10.8926	N.A.	N.A.	N.A.	N.A.
Annual Dividend Option	10.8514	10.9463	10.4998	10.5415	N.A.	N.A.	N.A.	N.A.
High								
Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Growth Option	14.7110	14.9479	12.8322	12.9640	1,734.0113	1,741.1850	1,618.4502	1,623.5413
Bonus Option	N.A.	N.A.	N.A.	N.A.	1,300.5116	1,305.8868	1,213.8403	1,217.6541
Daily Dividend Option	N.A.	N.A.	N.A.	N.A.	1,005.2683	1,002.3548	1,005.1234	1,001.8202
Weekly Dividend Option	N.A.	N.A.	N.A.	N.A.	1,008.1504	1,004.5421	1,007.8689	1,004.2618
Monthly Dividend Option	N.A.	N.A.	N.A.	N.A.	1,010.2588	1,008.6755	1,010.3679	1,009.2760
Quarterly Dividend Option	11.9096	12.6163	10.5932	11.1350	N.A.	N.A.	N.A.	N.A.
Annual Dividend Option	12.4501	12.6212	10.8599	10.9463	N.A.	N.A.	N.A.	N.A.
Low								
Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Growth Option	12.8522	12.9958	12.1658	12.2481	1,618.8030	1,623.8996	1,497.1744	1,500.3567
Bonus Option	N.A.	N.A.	N.A.	N.A.	1,214.1049	1,217.9228	1,122.8835	1,125.2657
Daily Dividend Option	N.A.	N.A.	N.A.	N.A.	1,005.1234	1,001.8202	1,005.1233	1,001.0856
Weekly Dividend Option	N.A.	N.A.	N.A.	N.A.	1,005.9971	1,002.7745	1,005.9970	1,002.3800
Monthly Dividend Option	N.A.	N.A.	N.A.	N.A.	1,003.5289	1,002.0799	1,002.0261	1,001.6275
Quarterly Dividend Option	10.4048	10.9714	9.9430	10.4765	N.A.	N.A.	N.A.	N.A.
Annual Dividend Option	10.8770	10.9732	10.2960	10.3419	N.A.	N.A.	N.A.	N.A.
End								
Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Growth Option	14.2488	14.5387	12.8219	12.9640	1,734.0113	1,741.1850	1,618.4502	1,623.5413
Bonus Option	N.A.	N.A.	N.A.	N.A.	1,300.5116	1,305.8868	1,213.8403	1,217.6541
Daily Dividend Option	N.A.	N.A.	N.A.	N.A.	1,005.2683	1,002.3548	1,005.1234	1,001.8202
Weekly Dividend Option	N.A.	N.A.	N.A.	N.A.	1,007.0459	1,003.8327	1,007.7105	1,004.0983
Monthly Dividend Option	N.A.	N.A.	N.A.	N.A.	1,004.4037	1,002.9635	1,005.0437	1,003.1503
Quarterly Dividend Option	11.5355	12.2693	10.3803	10.9445	N.A.	N.A.	N.A.	N.A.
Annual Dividend Option	12.0589	12.2757	10.8514	10.9463	N.A.	N.A.	N.A.	N.A.
2. Closing Assets Under Management (Rs. in Lakhs)								
End		1,939.71		1,981.99		134,020.86		175,870.39
Average (AAUM) ⁴		2,119.37		2,106.93		430,742.28		451,095.27
3. Gross income as % of AAUM¹		14.03%		4.67%		7.52%		8.20%
4. Expense Ratio^{AA}:								
a. Total Expense as % of AAUM		2.04%		2.00%		0.21%		0.11%
b. Management Fee as % of AAUM		2.01%		1.97%		0.14%		0.09%
5. Net Income as a percentage of AAUM²		10.56%		3.60%		6.96%		7.80%
6. Portfolio turnover ratio³		5.42		15.74		0.15		0.15
7. Total Dividend per unit distributed during the year/period (plan wise)								
Individual & HUF								
Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Daily Dividend Option	N.A.	N.A.	N.A.	N.A.	49.97	50.25	56.74	56.70
Weekly Dividend Option	N.A.	N.A.	N.A.	N.A.	50.63	50.89	56.27	56.78
Monthly Dividend Option	N.A.	N.A.	N.A.	N.A.	50.60	50.92	55.71	57.48
Quarterly Dividend Option	-	-	0.24	0.26	N.A.	N.A.	N.A.	N.A.
Annual Dividend Option	-	-	-	-	N.A.	N.A.	N.A.	N.A.
Other than Individual & HUF								
Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Daily Dividend Option	N.A.	N.A.	N.A.	N.A.	46.30	46.55	52.57	52.53
Weekly Dividend Option	N.A.	N.A.	N.A.	N.A.	46.91	-	52.14	-
Monthly Dividend Option	N.A.	N.A.	N.A.	N.A.	46.84	-	51.65	-
Quarterly Dividend Option	-	-	0.22	0.24	N.A.	N.A.	N.A.	N.A.
Annual Dividend Option	-	-	-	-	N.A.	N.A.	N.A.	N.A.
8. Returns^{AA}:								
a. Last One Year								
Scheme		11.13%		3.35%		7.14%		8.13%
Benchmark		11.34%		8.22%		7.11%		8.04%
b. Since Inception								
Scheme		8.63%		7.88%		8.52%		8.76%
Benchmark		9.36%		9.41%		8.22%		8.42%
Benchmark								
				CRISIL Gilt Index				CRISIL Liquid Fund Index

^A Past performance may or may not be sustained in the future. ^{AA} Expense Ratio is inclusive of Service Tax.

1. Gross income = Total Income & Gains (-) Loss on Sale/redemption of Investments (Other than Interscheme Transfers) (-) Loss on Interscheme sale of Investments

2. Net income = Net Surplus/(Deficit) for the year

3. Portfolio Turnover = Lower of sales or purchase divided by the Average AuM for the year/period.

4. AAUM=Average daily net assets

5. The returns for more than one year are Compounded Annual Growth Returns (CAGR) & absolute for 1 year. Return pertains to growth option of the scheme.

Key Statistics for the year/period ended March 31, 2017

	IDBI Short Term Bond Fund				IDBI Ultra Short Term Fund			
	Current Year		Previous Year		Current Year		Previous Year	
	Regular	Direct	Regular	Direct	Regular	Direct	Regular	Direct
1. NAV per unit (Rs.):								
Open								
Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Growth Option	15.1939	15.5437	14.1177	14.3347	1,599.3932	1,620.1259	1,483.5873	1,492.7804
Bonus Option	N.A.	N.A.	N.A.	N.A.	1,599.4376	1,619.3362	1,483.6126	1,492.0504
Daily Dividend Option	N.A.	N.A.	N.A.	N.A.	1,009.2213	1,031.3171	1,007.7776	1,022.3884
Weekly Dividend Option	10.7975	11.0789	10.4924	10.7357	1,031.1255	1,038.0804	1,015.2688	1,020.9428
Monthly Dividend Option	11.0223	12.7035	10.5987	11.7154	1,029.4178	1,217.6852	1,016.5506	-
Quarterly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Annual Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
High								
Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Growth Option	16.3342	16.8865	15.1939	15.5437	1,715.1087	1,752.4729	1,599.3932	1,620.1259
Bonus Option	N.A.	N.A.	N.A.	N.A.	1,715.1185	1,751.6484	1,599.4376	1,619.3362
Daily Dividend Option	N.A.	N.A.	N.A.	N.A.	1,016.7331	1,031.3171	1,009.2213	1,031.3171
Weekly Dividend Option	11.0596	11.5987	10.7975	11.0789	1,040.0651	1,048.9395	1,031.1255	1,038.0804
Monthly Dividend Option	11.3741	13.8008	11.0570	12.7035	1,041.9700	1,317.1877	1,032.3845	1,217.6852
Quarterly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Annual Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Low								
Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Growth Option	15.2223	15.5740	14.1426	14.3618	1,602.1114	1,623.0127	1,485.5950	1,494.9476
Bonus Option	N.A.	N.A.	N.A.	N.A.	1,602.1558	1,622.2216	1,485.6203	1,494.2165
Daily Dividend Option	N.A.	N.A.	N.A.	N.A.	1,009.7035	1,029.3305	1,007.5847	1,022.3444
Weekly Dividend Option	10.7934	11.0747	10.5072	10.7517	1,028.4244	1,035.3718	1,015.3618	1,021.0530
Monthly Dividend Option	11.0429	12.7283	10.5935	11.7376	1,027.1682	1,219.8552	1,015.0512	1,138.3682
Quarterly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Annual Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
End								
Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Growth Option	16.3342	16.8865	15.1939	15.5437	1,715.1087	1,752.4729	1,599.3932	1,620.1259
Bonus Option	N.A.	N.A.	N.A.	N.A.	1,715.1185	1,751.6484	1,599.4376	1,619.3362
Daily Dividend Option	N.A.	N.A.	N.A.	N.A.	1,016.7331	1,031.1905	1,009.2213	1,031.3171
Weekly Dividend Option	11.0587	11.5987	10.7975	11.0789	1,040.0466	1,048.8760	1,031.1255	1,038.0804
Monthly Dividend Option	11.3724	13.8008	11.0223	12.7035	1,040.1367	1,317.1877	1,029.4178	1,217.6852
Quarterly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Annual Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
2. Closing Assets Under Management (Rs. in Lakhs)								
End	13,615.01		10,077.82		53,681.58		28,753.24	
Average (AAuM) ⁴	14,670.50		10,828.00		91,268.73		48,325.55	
3. Gross income as % of AAuM¹	8.65%		8.67%		8.07%		8.28%	
4. Expense Ratio^{AA}:								
a. Total Expense as % of AAuM	1.64%	0.66%	1.21%	0.46%	1.40%	0.57%	1.15%	0.46%
b. Management Fee as % of AAuM	1.60%	0.64%	1.18%	0.43%	1.36%	0.55%	1.12%	0.43%
5. Net Income as a percentage of AAuM²	6.96%		7.63%		7.04%		7.41%	
6. Portfolio turnover ratio³	1.96		1.44		1.19		1.42	
7. Total Dividend per unit distributed during the year/period (plan wise)								
Individual & HUF								
Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Daily Dividend Option	N.A.	N.A.	N.A.	N.A.	45.65	58.57	54.63	55.07
Weekly Dividend Option	0.38	0.30	0.35	0.40	45.74	51.36	44.71	49.66
Monthly Dividend Option	0.33	-	0.27	-	44.25	-	46.85	-
Quarterly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Annual Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Other than Individual & HUF								
Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Daily Dividend Option	N.A.	N.A.	N.A.	N.A.	42.30	54.26	51.02	51.47
Weekly Dividend Option	0.35	0.28	0.33	0.37	42.39	-	41.77	11.78
Monthly Dividend Option	0.31	-	0.26	-	41.00	-	43.70	-
Quarterly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Annual Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
8. Returns^{AA5}:								
a. Last One Year								
Scheme	7.50%	8.64%	7.62%	8.43%	7.23%	8.17%	7.81%	8.53%
Benchmark	9.10%	9.10%	8.44%	8.44%	7.11%	7.11%	8.04%	8.04%
b. Since Inception								
Scheme	8.48%	8.92%	8.68%	9.01%	8.55%	8.77%	8.78%	8.95%
Benchmark	9.02%	9.12%	9.00%	9.12%	8.29%	8.38%	8.50%	8.78%
Benchmark	CRISIL Short Term Bond Fund Index				CRISIL Liquid Fund Index			

^A Past performance may or may not be sustained in the future. ^{AA} Expense Ratio is inclusive of Service Tax.

1. Gross income = Total Income & Gains (-) Loss on Sale/redemption of Investments (Other than Interscheme Transfers) (-) Loss on Interscheme sale of Investments

2. Net income = Net Surplus/(Deficit) for the year

3. Portfolio Turnover = Lower of sales or purchase divided by the Average AuM for the year/period.

4. AAuM=Average daily net assets

5. The returns for more than one year are Compounded Annual Growth Returns (CAGR) & absolute for 1 year. Return pertains to growth option of the scheme.

Key Statistics for the year/period ended March 31, 2017

	IDBI Prudence Fund				IDBI Midcap Fund			
	Current Year		Previous Year		Current Year		Previous Year	
	Regular	Direct	Regular	Direct	Regular	Direct	Regular	Direct
1. NAV per unit (Rs.):								
Open								
Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Growth Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Bonus Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Daily Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Weekly Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Monthly Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Quarterly Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Annual Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
High								
Dividend Option	10.9180	10.9935	N.A	N.A	10.5200	10.5600	N.A	N.A
Growth Option	10.9180	10.9935	N.A	N.A	10.5200	10.5600	N.A	N.A
Bonus Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Daily Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Weekly Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Monthly Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Quarterly Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Annual Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Low								
Dividend Option	9.7467	9.7714	N.A	N.A	10.0000	10.0000	N.A	N.A
Growth Option	9.7467	9.7714	N.A	N.A	10.0000	10.0000	N.A	N.A
Bonus Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Daily Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Weekly Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Monthly Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Quarterly Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Annual Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
End								
Dividend Option	10.9180	10.9935	N.A	N.A	10.5200	10.5600	N.A	N.A
Growth Option	10.9180	10.9935	N.A	N.A	10.5200	10.5600	N.A	N.A
Bonus Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Daily Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Weekly Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Monthly Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Quarterly Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Annual Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
2. Closing Assets Under Management (Rs. in Lakhs)								
End	32,938.56		N.A		23,527.29		N.A	
Average (AAuM) ⁴	26,886.09		N.A		21,707.84		N.A	
3. Gross income as % of AAuM¹	2.16%		N.A		1.17%		N.A	
4. Expense Ratio^{AA}:								
a. Total Expense as % of AAuM	2.96%	1.29%	N.A	N.A	3.01%	0.56%	N.A	N.A
b. Management Fee as % of AAuM	1.19%	0.55%	N.A	N.A	0.53%	0.10%	N.A	N.A
5. Net Income as a percentage of AAuM²	9.19%		N.A		5.19%		N.A	
6. Portfolio turnover ratio³	3.38		N.A		0.01		N.A	
7. Total Dividend per unit distributed during the year/period (plan wise)								
Individual & HUF								
Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Daily Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Weekly Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Monthly Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Quarterly Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Annual Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Other than Individual & HUF								
Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Daily Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Weekly Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Monthly Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Quarterly Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Annual Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
8. Returns^{AA5}:								
a. Last One Year								
Scheme	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Benchmark	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
b. Since Inception								
Scheme	23.14%	25.17%	N.A	N.A	38.35%	41.75%	N.A	N.A
Benchmark	4.21%	4.21%	N.A	N.A	78.78%	78.78%	N.A	N.A
Benchmark	50% S&P BSE 500 Index + 50% CRISIL Composite Bond Fund Index				Nifty Free Float Midcap 100			

^A Past performance may or may not be sustained in the future, ^{AA} Expense Ratio is inclusive of Service Tax.

1. Gross income = Total Income & Gains (-) Loss on Sale/redemption of Investments (Other than Interscheme Transfers) (-) Loss on Interscheme sale of Investments

2. Net income = Net Surplus/(Deficit) for the year

3. Portfolio Turnover = Lower of sales or purchase divided by the Average AuM for the year/period.

4. AAuM=Average daily net assets

5. The returns for more than one year are Compounded Annual Growth Returns (CAGR) & absolute for 1 year. Return pertains to growth option of the scheme.

Key Statistics for the year/period ended March 31, 2017

	IDBI FMP - Series III - 368 Days (September 2013) - K				IDBI FMP - Series III - 494 Days (December 2013) - O			
	Current Year		Previous Year		Current Year		Previous Year	
	Regular	Direct	Regular	Direct	Regular	Direct	Regular	Direct
1. NAV per unit (Rs.):								
Open								
Dividend Option	-	-	-	-	10.7434	-	11.1901	-
Growth Option	12.4676	12.5457	11.5492	11.5930	12.1049	12.2065	11.1901	11.2428
Bonus Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Daily Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Weekly Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Monthly Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Quarterly Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Annual Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
High								
Dividend Option	-	-	-	-	11.3814	-	11.2648	-
Growth Option	12.8707	12.9660	12.4676	12.5457	12.8257	12.9707	12.1049	12.2065
Bonus Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Daily Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Weekly Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Monthly Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Quarterly Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Annual Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Low								
Dividend Option	-	-	-	-	10.0000	-	10.0000	-
Growth Option	12.4800	12.5586	11.5720	11.6164	12.1208	12.2229	11.2058	11.2593
Bonus Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Daily Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Weekly Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Monthly Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Quarterly Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Annual Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
End								
Dividend Option	-	-	-	-	10.0000	-	10.7434	-
Growth Option	12.8707	12.9660	12.4676	12.5457	12.8257	12.9707	12.1049	12.2065
Bonus Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Daily Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Weekly Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Monthly Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Quarterly Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Annual Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
2. Closing Assets Under Management (Rs. in Lakhs)								
End		0.00		323.84		0.00		3,533.46
Average (AAuM)4		329.40		311.94		3,645.18		3,687.31
3. Gross income as % of AAuM1		3.24%		8.36%		5.81%		8.76%
4. Expense Ratio^{AA}:								
a. Total Expense as % of AAuM	0.28%	0.04%	0.28%	0.03%	0.55%	0.17%	0.53%	0.16%
b. Management Fee as % of AAuM	0.12%	0.01%	0.25%	0.00%	0.39%	0.12%	0.50%	0.13%
5. Net Income as a percentage of AAuM²		3.19%		7.68%		5.85%		7.98%
6. Portfolio turnover ratio³		N.A.		0.29		N.A.		0.54
7. Total Dividend per unit distributed during the year/period (plan wise)								
Individual & HUF								
Dividend Option	N.A	N.A	N.A	N.A	1.00	N.A	0.92	N.A
Daily Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Weekly Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Monthly Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Quarterly Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Annual Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Other than Individual & HUF								
Dividend Option	N.A	N.A	N.A	N.A	-	N.A	-	N.A
Daily Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Weekly Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Monthly Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Quarterly Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Annual Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
8. Returns^{A5}:								
a. Last One Year								
Scheme	6.83%	7.08%	7.95%	8.22%	5.95%	6.26%	8.18%	8.57%
Benchmark	7.67%	7.67%	8.04%	8.04%	9.10%	9.10%	8.44%	8.44%
b. Since Inception								
Scheme	8.72%	8.97%	9.04%	9.30%	8.55%	8.95%	8.77%	9.17%
Benchmark	8.66%	8.66%	8.88%	8.88%	9.38%	9.38%	9.51%	9.51%
Benchmark	CRISIL Short Term Bond Fund Index				CRISIL Short Term Bond Fund Index			

^A Past performance may or may not be sustained in the future. ^{AA} Expense Ratio is inclusive of Service Tax.

1. Gross income = Total Income & Gains (-) Loss on Sale/redemption of Investments (Other than Interscheme Transfers) (-) Loss on Interscheme sale of Investments

2. Net income = Net Surplus/(Deficit) for the year

3. Portfolio Turnover = Lower of sales or purchase divided by the Average AuM for the year/period.

4. AAuM=Average daily net assets

5. The returns for more than one year are Compounded Annual Growth Returns (CAGR) & absolute for 1 year. Return pertains to growth option of the scheme.

Key Statistics for the year/period ended March 31, 2017

	IDBI FMP - Series IV - 518 Days (January 2014) - B				IDBI FMP - Series IV - 542 Days (February 2014) - F			
	Current Year		Previous Year		Current Year		Previous Year	
	Regular	Direct	Regular	Direct	Regular	Direct	Regular	Direct
1. NAV per unit (Rs.):								
Open								
Dividend Option	10.6041	-	11.1047	11.1645	-	-	10.9954	-
Growth Option	11.9805	12.0994	11.1047	11.1645	11.8161	11.9257	10.9954	11.0476
Bonus Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Daily Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Weekly Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Monthly Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Quarterly Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Annual Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
High								
Dividend Option	11.2464	-	11.2930	11.3650	-	-	11.3589	-
Growth Option	12.7131	12.8887	11.9805	12.0994	12.6760	12.8525	11.8161	11.9257
Bonus Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Daily Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Weekly Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Monthly Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Quarterly Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Annual Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Low								
Dividend Option	10.0000	-	10.0000	10.0000	-	-	10.0000	-
Growth Option	11.9952	12.1149	11.1201	11.1808	11.8379	11.9483	11.0092	11.0623
Bonus Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Daily Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Weekly Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Monthly Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Quarterly Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Annual Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
End								
Dividend Option	10.0000	-	10.6041	-	-	-	-	-
Growth Option	12.7131	12.8887	11.9805	12.0994	12.6760	12.8525	11.8161	11.9257
Bonus Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Daily Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Weekly Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Monthly Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Quarterly Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Annual Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
2. Closing Assets Under Management (Rs. in Lakhs)								
End		0.00		2,352.56		0.00		1,978.64
Average (AAuM) ⁴		2,429.04		2,794.26		2,057.47		2,270.42
3. Gross income as % of AAuM¹		6.14%		8.94%		7.38%		8.52%
4. Expense Ratio^{AA}:								
a. Total Expense as % of AAuM	0.63%	0.17%	0.60%	0.16%	0.58%	0.11%	0.55%	0.10%
b. Management Fee as % of AAuM	0.50%	0.13%	0.57%	0.13%	0.54%	0.09%	0.52%	0.07%
5. Net Income as a percentage of AAuM²		5.96%		7.64%		7.06%		7.33%
6. Portfolio turnover ratio³		N.A.		0.58		N.A.		0.83
7. Total Dividend per unit distributed during the year/period (plan wise)								
Individual & HUF								
Dividend Option	0.90	-	0.94	0.99	-	-	0.99	N.A.
Daily Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Weekly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Monthly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Quarterly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Annual Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Other than Individual & HUF								
Dividend Option	-	-	-	-	-	-	-	N.A.
Daily Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Weekly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Monthly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Quarterly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Annual Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
8. Returns^{A5}:								
a. Last One Year								
Scheme	6.11%	6.52%	7.89%	8.37%	7.28%	7.77%	7.46%	7.95%
Benchmark	9.10%	9.10%	8.44%	8.44%	9.10%	9.10%	8.44%	8.44%
b. Since Inception								
Scheme	8.27%	8.75%	8.58%	9.06%	8.15%	8.64%	8.46%	8.95%
Benchmark	9.34%	9.34%	9.44%	9.44%	9.38%	9.38%	9.51%	9.51%
Benchmark	CRISIL Short Term Bond Fund Index				CRISIL Short Term Bond Fund Index			

^A Past performance may or may not be sustained in the future. ^{AA} Expense Ratio is inclusive of Service Tax.

1. Gross income = Total Income & Gains (-) Loss on Sale/redemption of Investments (Other than Interscheme Transfers) (-) Loss on Interscheme sale of Investments

2. Net income = Net Surplus/(Deficit) for the year

3. Portfolio Turnover = Lower of sales or purchase divided by the Average AuM for the year/period.

4. AAuM=Average daily net assets

5. The returns for more than one year are Compounded Annual Growth Returns (CAGR) & absolute for 1 year. Return pertains to growth option of the scheme.

Key Statistics for the year/period ended March 31, 2017

	IDBI FMP - Series III - 564 Days (September 2013) - L				IDBI FMP - Series III - 24 Months (July 2013) - F			
	Current Year		Previous Year		Current Year		Previous Year	
	Regular	Direct	Regular	Direct	Regular	Direct	Regular	Direct
1. NAV per unit (Rs.):								
Open								
Dividend Option	10.7382	-	11.4498	-	10.4830	0.0000	11.6652	11.7225
Growth Option	12.3210	12.4783	11.4498	11.5363	12.5706	12.6703	11.6652	11.7225
Bonus Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Daily Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Weekly Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Monthly Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Quarterly Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Annual Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
High								
Dividend Option	11.1368	-	11.4710	-	10.8002	-	11.9894	12.0613
Growth Option	12.7841	12.9803	12.3210	12.4783	12.9572	13.0755	12.5706	12.6703
Bonus Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Daily Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Weekly Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Monthly Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Quarterly Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Annual Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Low								
Dividend Option	10.0000	-	10.0000	-	10.0000	-	10.0000	10.0000
Growth Option	12.3345	12.4926	11.4625	11.5501	12.5821	12.6824	11.6793	11.7373
Bonus Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Daily Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Weekly Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Monthly Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Quarterly Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Annual Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
End								
Dividend Option	10.0000	-	10.7382	-	10.0000	-	10.4830	-
Growth Option	12.7841	12.9803	12.3210	12.4783	12.9572	13.0755	12.5706	12.6703
Bonus Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Daily Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Weekly Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Monthly Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Quarterly Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Annual Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
2. Closing Assets Under Management (Rs. in Lakhs)								
End	0.00		2,031.67		0.00		4,222.75	
Average (AAuM)4	2,072.16		2,018.91		4,290.79		4,646.89	
3. Gross income as % of AAuM1	4.00%		5.74%		3.15%		9.56%	
4. Expense Ratio^{AA}:								
a. Total Expense as % of AAuM	0.73%	0.23%	0.71%	0.21%	0.53%	0.23%	0.51%	0.21%
b. Management Fee as % of AAuM	0.35%	0.11%	0.68%	0.18%	0.19%	0.08%	0.48%	0.18%
5. Net Income as a percentage of AAuM²	3.75%		7.44%		3.03%		7.51%	
6. Portfolio turnover ratio³	N.A.		0.42		N.A.		0.34	
7. Total Dividend per unit distributed during the year/period (plan wise)								
Individual & HUF								
Dividend Option	0.82	N.A.	1.07	N.A.	0.58	N.A.	1.44	1.49
Daily Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Weekly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Monthly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Quarterly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Annual Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Other than Individual & HUF								
Dividend Option	-	N.A.	-	N.A.	1.00	N.A.	-	-
Daily Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Weekly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Monthly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Quarterly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Annual Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
8. Returns^{AS}:								
a. Last One Year								
Scheme	3.76%	4.02%	7.61%	8.17%	6.86%	7.15%	7.76%	8.09%
Benchmark	9.10%	9.10%	8.44%	8.44%	9.28%	9.28%	8.44%	8.44%
b. Since Inception								
Scheme	6.29%	6.68%	8.65%	9.19%	8.93%	9.26%	9.07%	9.40%
Benchmark	9.46%	9.46%	9.60%	9.60%	9.93%	9.93%	9.80%	9.80%
Benchmark	CRISIL Short Term Bond Fund Index				CRISIL Short Term Bond Fund Index			

^A Past performance may or may not be sustained in the future, ^{AA} Expense Ratio is inclusive of Service Tax.

1. Gross income = Total Income & Gains (-) Loss on Sale/redemption of Investments (Other than Interscheme Transfers) (-) Loss on Interscheme sale of Investments

2. Net income = Net Surplus/(Deficit) for the year

3. Portfolio Turnover = Lower of sales or purchase divided by the Average AuM for the year/period.

4. AAuM=Average daily net assets

5. The returns for more than one year are Compounded Annual Growth Returns (CAGR) & absolute for 1 year. Return pertains to growth option of the scheme.

Notes to Accounts – Annexure I to the Abridged Balance Sheet and Revenue Account for the year/period ended 2016-17

1. Investments:

- 1.1. All the investments of the schemes are registered in the name of the Trustees for the benefit of the schemes unit holders.
 1.2. Open position of derivatives (outstanding market value & % to the net asset as of year end):

Scheme Name	2016-2017				2015-2016			
	Long Position		Short Position		Long Position		Short Position	
	Market Value (₹ in Lakhs)	% to Net Asset	Market Value (₹ in Lakhs)	% to Net Asset	Market Value (₹ in Lakhs)	% to Net Asset	Market Value (₹ in Lakhs)	% to Net Asset
IDBI Prudence Fund								
Futures	-	-	3,106.18	9.54%	-	-	-	-
Options	-	-	-	-	-	-	-	-

1.3. Investments in Associates and group companies:

(₹ in Lakhs)

Sr. No.	Company Name	Nature of Relationship	Fund Name	Book Cost		Market Value	
				31-Mar-17	31-Mar-16	31-Mar-17	31-Mar-16
1	IDBI Bank Ltd.	Sponsor	IDBI Prudence Fund	412.92	0.00	450.60	0.00
2	Yes Bank Ltd.	Associate	IDBI Nifty Index Fund	162.34	98.37	262.51	114.89
			IDBI Prudence Fund	704.35	0.00	928.05	0.00
			IDBI India Top 100 Equity Fund	407.96	852.64	774.92	951.56
3	Export Import Bank of India	Associate	IDBI Ultra Short Term Fund	0.00	2,500.00	0.00	2,508.47

- 1.4. Open position of securities borrowed and/or lend by the schemes is ₹ NIL (As at March 31, 2016 was ₹ NIL).

- 1.5. Non Performing Asset (NPA) as at March 31, 2017 is ₹ NIL (As at March 31, 2016 was ₹ NIL).

- 1.6. Statement showing net Unrealized Gain/Loss in the value of investments as on 31st March 2017:

(₹ in Lakhs)

Scheme Name	Asset Class	2016-17				2015-16			
		Depreciation	Appreciation	Net Amount	% to AUM	Depreciation	Appreciation	Net Amount	% to AUM
IDBI Nifty Index Fund	Equity Shares	0.00	2,350.29	2,350.29	13.17%	0.00	294.92	294.92	2.64%
IDBI Nifty Junior Index Fund	Equity Shares	0.00	897.13	897.13	23.45%	0.00	335.66	335.66	10.65%
IDBI Liquid Fund	Commercial Papers	0.00	24.54	24.54	0.02%	0.00	66.92	66.92	0.04%
	Certificate of Deposits	0.00	3.64	3.64	0.00%	0.00	93.93	93.93	0.05%
	Coupon Bond	-0.19	0.00	-0.19	0.00%	0.00	0.00	0.00	0.00%
IDBI Ultra Short Term Fund	Commercial Papers	0.00	6.79	6.79	0.01%	0.00	10.15	10.15	0.04%
	Coupon Bond	0.00	74.45	74.45	0.14%	0.00	27.61	27.61	0.10%
	Zero Coupon Bond	-6.79	0.00	-6.79	-0.01%	-1.34	0.00	-1.34	0.00%
	Certificate of Deposits	0.00	3.74	3.74	0.01%	0.00	47.40	47.40	0.16%
	State Development Loan	0.00	9.76	9.76	0.02%	0.00	0.00	0.00	0.00%
IDBI Short Term Bond Fund	Coupon Bond	-11.63	0.00	-11.63	-0.09%	0.00	38.00	38.00	0.38%
	Zero Coupon Bond	0.00	0.00	0.00	0.00%	-3.06	0.00	-3.06	-0.03%
IDBI Monthly Income Plan	Equity Shares	0.00	189.98	189.98	5.55%	0.00	361.30	361.30	7.74%
	Coupon Bond	0.00	1.72	1.72	0.05%	0.00	3.25	3.25	0.07%
	Govt securities	0.00	33.53	33.53	0.98%	0.00	30.38	30.38	0.65%
IDBI Dynamic Bond Fund	Coupon Bond	0.00	4.06	4.06	0.10%	0.00	0.18	0.18	0.00%
	Government Securities	-9.68	0.00	-9.68	-0.24%	0.00	111.69	111.69	1.37%
	Treasury Bills	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
	Zero Coupon Bond	0.00	0.00	0.00	0.00%	0.00	0.71	0.71	0.01%
IDBI India Top 100 Equity Fund	Equity Shares	0.00	6,365.22	6,365.22	14.49%	0.00	1,829.01	1,829.01	5.42%
IDBI Gold Fund	Gold ETF	-427.76	0.00	-427.76	-9.97%	-431.76	0.00	-431.76	-7.65%
IDBI Gilt Fund	Govt securities	0.00	2.65	2.65	0.14%	0.00	36.69	36.69	1.85%
	Treasury Bills	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
IDBI Diversified Equity Fund	Equity Shares	0.00	5,619.63	5,619.63	11.77%	0.00	1,414.74	1,414.74	3.55%
	Coupon Bond	0.00	4.56	4.56	0.01%	0.00	4.55	4.55	0.01%
IDBI Corporate Debt Opportunities Fund	Certificate of Deposits	0.00	0.00	0.00	0.00%	0.00	0.77	0.77	0.00%
	Coupon Bond	0.00	139.49	139.49	0.82%	0.00	47.51	47.51	0.26%
	Zero Coupon Bond	0.00	6.47	6.47	0.04%	0.00	4.61	4.61	0.03%
IDBI Equity Advantage Fund	Equity Shares	0.00	8,058.66	8,058.66	13.40%	0.00	2,539.87	2,539.87	5.75%
	Coupon Bond	0.00	18.12	18.12	0.03%	0.00	18.06	18.06	0.04%

Scheme Name	Asset Class	2016-17				2015-16			
		Depreciation	Appreciation	Net Amount	% to AUM	Depreciation	Appreciation	Net Amount	% to AUM
IDBI Gold ETF Fund	Gold	-241.89	0.00	-241.89	-3.12%	-153.48	0.00	-153.48	-1.56%
IDBI Prudence Fund	Equity Shares	0.00	2,328.86	2,328.86	7.07%	0.00	0.00	0.00	0.00%
	Coupon Bond	-16.68	0.00	-16.68	-0.05%	0.00	0.00	0.00	0.00%
	Govt securities	-24.25	0.00	-24.25	-0.07%	0.00	0.00	0.00	0.00%
IDBI Midcap Fund	Equity Shares	0.00	989.76	989.76	4.21%	0.00	0.00	0.00	0.00%
IDBI FMP - Series III - 368 Days (September 2013) - K	Coupon Bond	0.00	0.00	0.00	0.00%	-0.23	0.00	-0.23	-0.07%
IDBI FMP - Series III - 494 Days (December 2013) - O	Coupon Bond	0.00	0.00	0.00	0.00%	-11.25	0.00	-11.25	-0.32%
	Zero Coupon Bond	0.00	0.00	0.00	0.00%	-2.59	0.00	-2.59	-0.07%
IDBI FMP - Series IV - 518 Days (January 2014) - B	Coupon Bond	0.00	0.00	0.00	0.00%	-6.71	0.00	-6.71	-0.29%
	Zero Coupon Bond	0.00	0.00	0.00	0.00%	-0.73	0.00	-0.73	-0.03%
IDBI FMP - Series IV - 542 Days (February 2014) - F	Coupon Bond	0.00	0.00	0.00	0.00%	-2.31	0.00	-2.31	-0.12%
	Zero Coupon Bond	0.00	0.00	0.00	0.00%	-1.53	0.00	-1.53	-0.08%
IDBI FMP - Series III - 564 Days (September 2013) - L	Govt securities	0.00	0.00	0.00	0.00%	0.00	3.37	3.37	0.17%
	Coupon Bond	0.00	0.00	0.00	0.00%	-3.43	0.00	-3.43	-0.17%
	Zero Coupon Bond	0.00	0.00	0.00	0.00%	-1.02	0.00	-1.02	-0.05%
IDBI FMP - Series III - 24 Months (July 2013) - F	Certificate of Deposits	0.00	0.00	0.00	0.00%	-0.95	0.00	-0.95	-0.02%
	Commercial Papers	0.00	0.00	0.00	0.00%	-2.86	0.00	-2.86	-0.07%

1.7. Statement showing aggregate value of purchase and sale with percentage to average assets:

Sr. No.	Fund name	2016-2017			
		Purchase Value (₹)	%	Sale Value (₹)	%
1	IDBI Diversified Equity Fund	2,91,10,84,096.36	61.19	2,79,94,48,269.38	58.84
2	IDBI Corporate Debt Opportunities Fund	3,89,75,90,957.81	202.39	4,24,18,49,826.65	220.27
3	IDBI Dynamic Bond Fund	3,74,35,76,103.94	604.47	4,31,50,32,190.78	696.74
4	IDBI Equity Advantage Fund	2,43,34,39,864.81	46.96	1,68,13,82,498.77	32.45
5	IDBI FMP - Series III - 368 Days (September 2013) - K	0.00	0.00	2,50,00,000.00	75.89
6	IDBI FMP - Series III - 494 Days (December 2013) - O	33,06,64,117.50	90.71	66,34,12,124.86	182.00
7	IDBI FMP - Series IV - 518 Days (January 2014) - B	20,96,18,840.00	86.30	43,30,50,183.00	178.28
8	IDBI FMP - Series IV - 542 Days (February 2014) - F	6,94,02,410.00	33.73	25,78,06,780.00	125.30
9	IDBI FMP - Series III - 564 Days (September 2013) - L	10,44,34,070.00	50.40	29,45,00,000.00	142.12
10	IDBI FMP - Series III - 24 Months (July 2013) - F	11,89,36,640.00	27.72	54,94,01,250.00	128.04
11	IDBI Gilt Fund	2,47,77,21,726.50	1169.09	2,52,52,38,291.50	1191.51
12	IDBI Gold Fund	0.00	0.00	12,45,22,928.04	24.65
13	IDBI Gold ETF Fund	0.00	0.00	21,30,52,873.08	23.79
14	IDBI Nifty Index Fund	1,35,54,03,602.03	84.53	97,95,57,752.90	61.09
15	IDBI Liquid Fund	4,34,89,21,10,895.61	1009.63	4,43,83,96,55,647.79	1030.41
16	IDBI Midcap Fund	1,51,95,24,712.30	70.00	1,67,26,375.60	0.77
17	IDBI Monthly Income Plan	1,12,53,41,448.67	250.97	1,28,04,31,683.22	285.56
18	IDBI Nifty Junior Index Fund	23,20,15,387.59	68.93	26,93,44,855.49	80.02
19	IDBI Prudence Fund	11,44,59,54,421.61	425.72	9,07,72,01,268.32	337.62
20	IDBI Short Term Bond Fund	2,51,85,68,087.86	171.68	2,21,50,16,848.28	150.98
21	IDBI India Top 100 Equity Fund	4,33,77,97,668.74	107.37	4,06,69,93,803.75	100.67
22	IDBI Ultra Short Term Fund	1,23,36,74,06,681.55	1351.69	1,21,75,76,94,790.56	1334.06

Sr. No.	Fund Name	2015-2016			
		Purchase Value (₹)	%	Sale Value (₹)	%
1	IDBI Diversified Equity Fund	3,14,27,90,134.92	102.82	1,32,35,51,744.08	43.30
2	IDBI Debt Opportunities Fund	1,37,18,61,952.24	76.65	1,26,27,26,988.98	70.55
3	IDBI Dynamic Bond Fund	14,38,46,77,792.64	1628.09	14,43,15,59,686.92	1633.40
4	IDBI Equity Advantage Fund	2,78,72,05,599.07	76.80	1,57,29,55,210.67	43.34
5	IDBI FMP - Series III - 368 Days (September 2013) - K	0.00	0.00	15,00,000.00	4.81
6	IDBI FMP - Series IV - 376 Days (March 2014) - L	0.00	0.00	26,40,00,000.00	98.10
7	IDBI FMP - Series IV - 387 Days (March 2014) - G	0.00	0.00	0.00	0.00
8	IDBI FMP - Series III - 494 Days (December 2013) - O	42,60,99,013.14	115.56	74,70,04,276.00	202.59
9	IDBI FMP - Series IV - 518 Days (January 2014) - B	35,94,68,084.93	128.65	57,03,83,700.00	204.13
10	IDBI FMP - Series IV - 542 Days (February 2014) - F	40,60,14,950.83	178.83	46,30,00,000.00	203.93
11	IDBI FMP - Series III - 564 Days (September 2013) - L	18,79,14,861.40	93.08	20,82,08,355.64	103.13

Sr. No.	Fund Name	2015-2016			
		Purchase Value (₹)	%	Sale Value (₹)	%
12	IDBI FMP - Series III - 24 Months (July 2013) - F	73,74,29,720.00	158.69	87,34,89,172.60	187.97
13	IDBI Gilt Fund	99,23,33,186.67	470.99	99,07,71,379.66	470.24
14	IDBI Gold Fund	0.00	0.00	12,97,72,142.56	21.67
15	IDBI Gold ETF	0.00	0.00	20,94,94,780.87	20.60
16	IDBI Nifty Index Fund	1,05,85,71,622.62	107.01	82,32,29,514.96	83.22
17	IDBI Liquid Fund	4,47,60,71,67,793.34	992.27	4,45,20,76,82,680.10	986.95
18	IDBI Monthly Income Plan	1,67,89,41,666.56	358.49	1,68,61,49,108.65	360.03
19	IDBI Nifty Junior Index Fund	13,13,67,466.48	41.79	10,82,43,417.40	34.43
20	IDBI RGESE - Series I - Plan A	3,54,01,824.87	13.65	27,95,97,133.06	107.77
21	IDBI Short Term Bond Fund	1,64,14,48,823.08	151.59	1,74,03,55,814.31	160.73
22	IDBI India Top 100 Equity Fund	2,90,26,80,459.79	122.84	1,04,59,50,982.01	44.27
23	IDBI Ultra Short Term Fund	63,34,92,34,707.60	1310.88	63,23,40,28,593.07	1308.50

1.8. Statement showing Non-traded securities in the portfolio:

Name of Schemes	Amount (₹ in Lakhs)			
	31-Mar-17	% to AAUM	31-Mar-16	% to AAUM
IDBI Liquid Fund	1,45,156.66	33.70%	1,80,424.11	40.00%
IDBI Ultra Short Term fund	47,504.12	52.05%	30,407.26	62.92%
IDBI Monthly Income Plan	2,288.41	51.03%	3,623.78	77.38%
IDBI Short Term Bond Fund	11,309.12	77.09%	9,425.95	87.05%
IDBI Dynamic Bond Fund	2,053.70	33.16%	7,667.08	86.78%
IDBI Gilt Fund	1,529.03	72.15%	1,911.31	90.72%
IDBI Gold Fund	4,292.35	84.99%	5,643.41	94.24%
IDBI Corporate Debt Opportunities Fund	14,140.82	73.43%	16,910.63	94.48%
IDBI FMP - Series III - 368 Days (September 2013) - K	0.00	0.00%	250.82	80.41%
IDBI FMP - Series III - 494 Days (December 2013) - O	0.00	0.00%	3,204.34	86.90%
IDBI FMP - Series III - 564 Days (September 2013) - L	0.00	0.00%	1,869.20	92.58%
IDBI FMP - Series III - 24 Months (July 2013) - F	0.00	0.00%	4,181.27	89.98%
IDBI FMP - Series IV - 518 Days (January 2014) - B	0.00	0.00%	2,151.75	77.01%
IDBI FMP - Series IV - 542 Days (February 2014) - F	0.00	0.00%	1,841.80	81.12%
IDBI Prudence Fund	2,426.29	9.02%	0.00	0.00%

2. The Schemes have entered into transactions with related parties which are required to be disclosed in accordance with Accounting Standard - 18 "Related Party Disclosures" are given in "Annexure - 2".

3. Details of large unit holdings over 25% of NAV of Schemes:

As on 31 st March 2017			As on 31 st March 2016		
Name of the Scheme	Number of Investors	% to AUM	Name of the Scheme	Number of Investors	% to AUM
Nil	Nil	Nil	Nil	Nil	Nil

4. The Statement of movement in the Unit Capital during the period in "Annexure - 3".

5. Redemption Receivable includes redemption amount aggregating to ₹ 26.75 cr. due on maturity of investments in various schemes (i.e. IDBI Ultra Short Term Fund, IDBI Monthly Income Plan, and IDBI Corporate Debt Opportunities Fund) which was due for redemption on January 13, 2017 but not received as at March 31, 2017.

6. Previous year's figures are re-grouped/re-arranged wherever necessary.

7. There are no contingent liabilities.

As per our report of even date

For **Ray & Ray**
Chartered Accountants
Firm Reg. No. 301072E

Sd/-
Kandarp Shah
Partner
M. No. 103251

For **IDBI MF Trustee Co. Ltd.**

Sd/-
G. M. Yadwadkar
Chairman

Sd/-
T. M. Nagarajan
Director

For **IDBI Asset Management Ltd.**

Sd/-
K. P. Nair
Chairman

Sd/-
Raju Sharma
Fund Manager

Sd/-
Bhupesh Kalyani
Fund Manager

Sd/-
Dilip K. Mandal
MD & CEO

Sd/-
V. Balasubramanian
Fund Manager

Sd/-
Anshul Mishra
Fund Manager

Annexure - 2

Management Fees:

(₹ in Lakhs)

Sr. No.	Scheme	Related Party	Management Fees		Management Fees payable	
			2016-2017	2015-2016	2016-2017	2015-2016
1	IDBI Diversified Equity Fund	IDBI Asset Management Ltd.	1,294.25	844.34	17.77	9.76
2	IDBI Corporate Debt Opportunities Fund	IDBI Asset Management Ltd.	341.68	222.77	5.85	1.06
3	IDBI Dynamic Bond Fund	IDBI Asset Management Ltd.	117.26	198.49	1.50	1.74
4	IDBI Equity Advantage Fund	IDBI Asset Management Ltd.	1,390.19	988.85	21.83	9.62
5	IDBI FMP - Series III - 368 Days (September 2013) - K	IDBI Asset Management Ltd.	0.34	0.68	0.00	0.00
6	IDBI FMP - Series III - 494 Days (December 2013) - O	IDBI Asset Management Ltd.	11.58	14.89	0.00	0.05
7	IDBI FMP - Series IV - 518 Days (January 2014) - B	IDBI Asset Management Ltd.	11.20	14.93	0.00	0.04
8	IDBI FMP - Series IV - 542 Days (February 2014) - F	IDBI Asset Management Ltd.	9.85	10.60	0.00	0.02
9	IDBI FMP - Series III - 564 Days (September 2013) - L	IDBI Asset Management Ltd.	6.07	11.32	0.00	0.04
10	IDBI FMP - Series III - 24 Months (July 2013) - F	IDBI Asset Management Ltd.	8.05	21.38	0.00	0.09
11	IDBI Gilt Fund	IDBI Asset Management Ltd.	38.84	39.85	0.53	0.26
12	IDBI Gold Fund	IDBI Asset Management Ltd.	46.01	30.08	0.79	0.02
13	IDBI Gold Exchange Traded Fund	IDBI Asset Management Ltd.	79.04	121.04	0.58	0.02
14	IDBI Nifty Index Fund	IDBI Asset Management Ltd.	202.09	150.88	3.49	0.62
15	IDBI Liquid Fund	IDBI Asset Management Ltd.	432.93	341.42	2.33	0.74
16	IDBI Midcap Fund	IDBI Asset Management Ltd.	112.94	0.00	9.05	0.00
17	IDBI Monthly Income Plan	IDBI Asset Management Ltd.	120.63	117.78	1.36	1.11
18	IDBI Nifty Junior Index Fund	IDBI Asset Management Ltd.	50.58	51.30	0.84	0.15
19	IDBI Prudence Fund	IDBI Asset Management Ltd.	318.73	0.00	12.42	0.00
20	IDBI Short Term Bond Fund	IDBI Asset Management Ltd.	197.04	110.32	4.70	0.51
21	IDBI India Top 100 Equity Fund	IDBI Asset Management Ltd.	1,110.13	657.05	16.38	8.27
22	IDBI Ultra Short Term Fund	IDBI Asset Management Ltd.	914.33	465.05	20.89	1.48
23	IDBI FMP - Series IV - 376 Days (March 2014) - L	IDBI Asset Management Ltd.	0.00	0.09	0.00	0.00
24	IDBI FMP - Series IV - 387 Days (March 2014) - G	IDBI Asset Management Ltd.	0.00	0.02	0.00	0.00
25	IDBI RGESS - Series I - Plan A	IDBI Asset Management Ltd.	0.00	76.81	0.00	0.00

Trusteeship Fees:

(₹ in Lakhs)

Sr. No.	Scheme	Related Party	Trusteeship Fees		Trusteeship Fees payable	
			2016-2017	2015-2016	2016-2017	2015-2016
1	IDBI Diversified Equity Fund	IDBI MF Trustee Company Ltd.	4.76	3.06	0.40	0.32
2	IDBI Corporate Debt Opportunities Fund	IDBI MF Trustee Company Ltd.	1.93	1.79	0.14	0.15
3	IDBI Dynamic Bond Fund	IDBI MF Trustee Company Ltd.	0.62	0.88	0.04	0.07
4	IDBI Equity Advantage Fund	IDBI MF Trustee Company Ltd.	5.18	3.63	0.49	0.35
5	IDBI FMP - Series III - 368 Days (September 2013) - K	IDBI MF Trustee Company Ltd.	0.02	0.03	0.00	0.00
6	IDBI FMP - Series III - 494 Days (December 2013) - O	IDBI MF Trustee Company Ltd.	0.28	0.37	0.00	0.03
7	IDBI FMP - Series IV - 518 Days (January 2014) - B	IDBI MF Trustee Company Ltd.	0.20	0.28	0.00	0.02
8	IDBI FMP - Series IV - 542 Days (February 2014) - F	IDBI MF Trustee Company Ltd.	0.20	0.23	0.01	0.02
9	IDBI FMP - Series III - 564 Days (September 2013) - L	IDBI MF Trustee Company Ltd.	0.11	0.20	0.00	0.02
10	IDBI FMP - Series III - 24 Months (July 2013) - F	IDBI MF Trustee Company Ltd.	0.17	0.46	0.00	0.04
11	IDBI Gilt Fund	IDBI MF Trustee Company Ltd.	0.21	0.21	0.02	0.02
12	IDBI Gold ETF Fund	IDBI MF Trustee Company Ltd.	0.90	1.02	0.07	0.09
13	IDBI Nifty Index Fund	IDBI MF Trustee Company Ltd.	1.60	0.99	0.15	0.11
14	IDBI Liquid Fund	IDBI MF Trustee Company Ltd.	43.07	45.11	2.67	3.21
15	IDBI Midcap Fund	IDBI MF Trustee Company Ltd.	0.39	0.00	0.19	0.00
16	IDBI Monthly Income Plan	IDBI MF Trustee Company Ltd.	0.45	0.47	0.03	0.04
17	IDBI Nifty Junior Index Fund	IDBI MF Trustee Company Ltd.	0.34	0.31	0.03	0.03
18	IDBI Prudence Fund	IDBI MF Trustee Company Ltd.	1.17	0.00	0.26	0.00
19	IDBI Short Term Bond Fund	IDBI MF Trustee Company Ltd.	1.47	1.08	0.14	0.09
20	IDBI India Top 100 Equity Fund	IDBI MF Trustee Company Ltd.	4.04	2.36	0.37	0.27
21	IDBI Ultra Short Term Fund	IDBI MF Trustee Company Ltd.	9.12	4.83	0.80	0.37
22	IDBI RGESS - Series I - Plan A	IDBI MF Trustee Company Ltd.	0.00	0.26	0.00	0.01
23	IDBI FMP - Series IV - 376 Days (March 2014) - L	IDBI MF Trustee Company Ltd.	0.00	0.00	0.00	0.00
24	IDBI FMP - Series IV - 387 Days (March 2014) - G	IDBI MF Trustee Company Ltd.	0.00	0.00	0.00	0.00

Detail of Investments held by the AMC in various Schemes of the Fund is as under:

(₹ in Lakhs)

Sr. No.	Scheme Name	AUM of AMC Investment in Schemes			
		As on 31 March, 2017		As on 31 March, 2016	
		Units	Market Value	Units	Market Value
1	IDBI Liquid Fund - Growth Option	0.03	59.67	0.24	385.08
2	IDBI Dynamic Bond Fund - Growth Option	4.07	59.30	4.07	53.77
3	IDBI Diversified Equity Fund - Growth Option	3.16	59.54	3.16	51.39
4	IDBI Gold Fund FOF - Growth Option	5.92	51.81	5.92	53.69
5	IDBI Gilt Fund - Growth Option	26.74	388.80	20.72	268.65
6	IDBI India Top 100 Equity Fund - Growth Option	2.65	59.05	2.65	49.28
7	IDBI Midcap Fund - Growth Option	4.98	52.54	0.00	0.00
8	IDBI Monthly Income Plan - Growth Option	3.62	58.04	3.62	53.10
9	IDBI Nifty Index Fund - Growth Option	3.07	54.05	3.07	45.36
10	IDBI Nifty Junior Index Fund - Growth Option	3.38	67.13	3.38	49.57
11	IDBI Corporate Debt Opportunities Fund - Growth Option	4.59	61.41	4.59	56.13
12	IDBI Prudence Fund - Growth Option	4.99	54.82	0.00	0.00
13	IDBI Short Term Bond Fund - Growth Option	37.11	626.68	93.21	1,448.81
14	IDBI Equity Advantage Fund - Growth Option	2.57	60.27	2.57	50.87
15	IDBI Ultra Short Term Fund - Growth Option	0.03	60.32	0.03	55.77

Balances at Bank :

(₹ in Lakhs)

Sr. No.	Scheme Name	Related Party	Balance with related parties	
			March 31, 2017	March 31, 2016
1	IDBI Corporate Debt Opportunities Fund	IDBI Bank	1.80	2.51
2	IDBI Diversified Equity Fund	IDBI Bank	46.55	107.62
3	IDBI Dynamic Bond Fund	IDBI Bank	0.61	0.03
4	IDBI Equity Advantage Fund	IDBI Bank	171.14	61.56
5	IDBI FMP - Series III - 24 Months (July 2013) - F	IDBI Bank	0.00	0.04
6	IDBI FMP - Series III - 368 Days (September 2013) - K	IDBI Bank	0.00	0.05
7	IDBI FMP - Series III - 494 Days (December 2013) - O	IDBI Bank	0.00	0.19
8	IDBI FMP - Series III - 564 Days (September 2013) - L	IDBI Bank	0.00	0.09
9	IDBI FMP - Series IV - 518 Days (January 2014) - B	IDBI Bank	0.00	0.11
10	IDBI FMP - Series IV - 542 Days (February 2014) - F	IDBI Bank	0.06	0.10
11	IDBI Gilt Fund	IDBI Bank	0.19	0.04
12	IDBI Gold Exchange Traded Fund	IDBI Bank	0.04	0.03
13	IDBI Gold Fund	IDBI Bank	8.50	10.01
14	IDBI India Top 100 Equity Fund	IDBI Bank	42.74	24.07
15	IDBI Liquid Fund	IDBI Bank	72.56	329.54
16	IDBI Midcap Fund	IDBI Bank	300.03	0.00
17	IDBI Monthly Income Plan	IDBI Bank	15.08	15.13
18	IDBI Nifty Index Fund	IDBI Bank	10.00	10.00
19	IDBI Nifty Junior Index Fund	IDBI Bank	12.02	11.60
20	IDBI Prudence Fund	IDBI Bank	567.23	0.00
21	IDBI Short Term Bond Fund	IDBI Bank	45.10	0.61
22	IDBI Ultra Short Term Fund	IDBI Bank	10.17	13.15
23	IDBI MF SIP Direct Debit A/C	IDBI Bank	0.08	0.00
24	IDBI MF Collection A/C	IDBI Bank	88.99	1,293.05
25	IDBI Mutual Fund SIP A/C	IDBI Bank	52.84	105.86

Statement showing Brokerage on investments paid to Sponsor/Group Company/Associate:

For the Financial Year 2016-17: On-going Schemes:

Name of the scheme	Name of associate/related parties/group companies of sponsor/AMC	Nature of Association/ Nature of Relation	Period Covered	Value of transaction (₹ in Cr)	% of total value of transaction of the fund	Brokerage (₹ in Cr)	% of Total Brokerage paid by the fund
IDBI Diversified Equity Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'16 - Mar'17	27.80	4.88%	0.02	4.46%
IDBI Equity Advantage Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'16 - Mar'17	7.07	1.72%	0.00*	1.36%

Name of the scheme	Name of associate/related parties/group companies of sponsor/AMC	Nature of Association/ Nature of Relation	Period Covered	Value of transaction (₹ in Cr)	% of total value of transaction of the fund	Brokerage (₹ in Cr)	% of Total Brokerage paid by the fund
IDBI Gold Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'16 - Mar'17	5.49	44.05%	0.01	44.08%
IDBI Nifty Index Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'16 - Mar'17	11.22	4.81%	0.01	4.85%
IDBI Midcap Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'16 - Mar'17	11.92	7.94%	0.01	9.03%
IDBI Monthly Income Plan	IDBI Capital Market Services Ltd.	Group Company	Apr'16 - Mar'17	1.40	3.04%	0.00*	7.79%
IDBI Nifty Junior Index Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'16 - Mar'17	4.24	8.46%	0.00*	9.63%
IDBI Prudence Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'16 - Mar'17	7.35	2.30%	0.01	3.26%
IDBI India Top 100 Equity Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'16 - Mar'17	31.28	3.72%	0.03	4.05%

* Less than 0.01

For the Financial Year 2016-17: Closed Schemes : NIL

For the Previous Financial Year 2015-16: On-going Schemes:

Name of the Scheme	Name of associate/related parties/group companies of Sponsor/AMC	Nature of Association/ Nature of Relation	Period Covered	Value of transaction (Rs. in Cr)	% of total value of transaction of the fund	Brokerage (Rs. in Cr)	% of Total Brokerage paid by the fund
IDBI Diversified Equity Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'15 - Mar'16	27.01	6.11%	0.03	6.11%
IDBI Equity Advantage Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'15 - Mar'16	13.14	3.15%	0.01	2.99%
IDBI Nifty Index Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'15 - Mar'16	1.51	0.80%	0.00*	0.40%
IDBI Monthly Income Plan	IDBI Capital Market Services Ltd.	Group Company	Apr'15 - Mar'16	0.62	3.53%	0.00*	18.85%
IDBI Nifty Junior Index Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'15 - Mar'16	1.83	7.64%	0.00*	3.97%
IDBI India Top 100 Equity Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'15 - Mar'16	18.98	5.01%	0.02	4.79%

* Less than 0.01

For the Previous Financial Year 2015-16: Closed Schemes:

Name of the Scheme	Name of associate/related parties/group companies of Sponsor/AMC	Nature of Association/ Nature of Relation	Period Covered	Value of transaction (Rs. in Cr)	% of total value of transaction of the fund	Brokerage (Rs. in Cr)	% of Total Brokerage paid by the fund
IDBI RGESS - Series I - Plan A	IDBI Capital Market Services Ltd.	Group Company	Apr'15 - Mar'16	0.49	1.55%	0.00*	1.57%

* Less than 0.01

Statement showing Interest paid to Companies related to Sponsors/Associates/Related Parties/Group Companies of Sponsors:

For the Financial Year 2016-17: On-going Schemes:

Name of the scheme	Name of associate/related parties/group companies of sponsor/AMC	Nature of Association/ Nature of Relation	Expenses	Amount (in ₹)
IDBI Liquid Fund	IDBI Bank Ltd.	Sponsor	Interest on Borrowing	4,43,296.32

For the Financial Year 2016-17: Closed Schemes : NIL

For the Previous Financial Year 2015-16: On-going Schemes:

Name of the Scheme	Name of associate/related parties/group companies of Sponsor/AMC	Nature of Association/ Nature of Relation	Expenses	Amount (in Rs.)
IDBI Liquid Fund	IDBI Bank Ltd.	Sponsor	Interest on Borrowing	20,76,082.19

For the Previous Financial Year 2015-16: Closed Schemes: NIL

Statement showing Expenses paid to Companies related to Sponsors/Associates/Related Parties/Group Companies of Sponsors:

For the Financial Year 2016-17: On-going Schemes:

Name of the Scheme	"Name of associate/related parties/group companies of sponsor/AMC"	Nature of Association/ Nature of Relation	Expenses	Amount (in Rs.)
IDBI Diversified Equity Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	42,435.49
IDBI Corporate Debt Opportunities Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	2,843.19
IDBI Dynamic Bond Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	1,968.47
IDBI Equity Advantage Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	9,010.35
IDBI Gilt Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	722.83
IDBI Gold Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	16,638.73
IDBI Nifty Index Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	8,261.67
IDBI Liquid Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	63,594.53

Name of the Scheme	"Name of associate/related parties/group companies of sponsor/AMC"	Nature of Association/ Nature of Relation	Expenses	Amount (in Rs.)
IDBI Midcap Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	1,287.04
IDBI Monthly Income Plan	IDBI Bank Ltd.	Sponsor	Bank Charges	5,553.02
IDBI Nifty Junior Index Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	4,604.99
IDBI Prudence Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	3,210.67
IDBI Short Term Bond Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	1,856.98
IDBI India Top 100 Equity Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	46,487.38
IDBI Ultra Short Term Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	20,365.41

For the Financial Year 2016-17: Closed Schemes:

Name of the Scheme	"Name of associate/related parties/group companies of sponsor/AMC"	Nature of Association/ Nature of Relation	Expenses	Amount (in Rs.)
IDBIFMP-SeriesIV-542Days(February2014)-F	IDBI Bank Ltd.	Sponsor	Bank Charges	321.09
IDBI RGESS - Series I - Plan A	IDBI Bank Ltd.	Sponsor	Bank Charges	1,421.48

For the Previous Financial Year 2015-16: On-going Schemes:

Name of the Scheme	"Name of associate/related parties/group companies of sponsor/AMC"	Nature of Association/ Nature of Relation	Expenses	Amount (in Rs.)
IDBI Diversified Equity Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	15,750.00
IDBI Corporate Debt Opportunities Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	2,221.54
IDBI Dynamic Bond Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	2,278.19
IDBI Equity Advantage Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	47.34
IDBI Gilt Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	635.33
IDBI Gold Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	20,220.07
IDBI Nifty Index Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	10,858.16
IDBI Liquid Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	50,289.98
IDBI Monthly Income Plan	IDBI Bank Ltd.	Sponsor	Bank Charges	3,109.21
IDBI Nifty Junior Index Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	4,331.25
IDBI Short Term Bond Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	1,138.46
IDBI India Top 100 Equity Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	32,873.51
IDBI Ultra Short Term Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	15,902.91

For the Previous Financial Year 2015-16: Closed Schemes: NIL.

Statement showing Commission paid to Sponsor/Group Company/Associate:

For the Financial Year 2016-17: On-going Schemes:

Name of the Scheme	Name of associate/ related parties/group companies of sponsor/AMC	Nature of Association/ Nature of Relation	Period Covered	Business Given (Rs. in Cr.)	% of total business received by the fund	Commission (Rs. in Cr.)	% of Total Commission paid by the fund
IDBI Corporate Debt Opportunities Fund	IDBI Bank Ltd	Sponsor	Apr'16-Mar'17	13.21	0.00	0.43	1.22
IDBI Diversified Equity Fund	IDBI Bank Ltd	Sponsor	Apr'16-Mar'17	48.16	0.02	1.61	4.54
IDBI Dynamic Bond Fund	IDBI Bank Ltd	Sponsor	Apr'16-Mar'17	0.69	0.00	0.11	0.31
IDBI Equity Advantage Fund	IDBI Bank Ltd	Sponsor	Apr'16-Mar'17	41.41	0.01	1.36	3.83
IDBI Gilt Fund	IDBI Bank Ltd	Sponsor	Apr'16-Mar'17	5.97	0.00	0.05	0.13
IDBI Gold Fund	IDBI Bank Ltd	Sponsor	Apr'16-Mar'17	3.50	0.00	0.19	0.52
IDBI India Top 100 Equity Fund	IDBI Bank Ltd	Sponsor	Apr'16-Mar'17	71.50	0.02	2.06	5.79
IDBI Liquid Fund	IDBI Bank Ltd	Sponsor	Apr'16-Mar'17	14,630.92	4.74	0.24	0.66
IDBI Midcap Fund	IDBI Bank Ltd	Sponsor	Apr'16-Mar'17	210.62	0.07	2.14	6.01
IDBI Monthly Income Plan	IDBI Bank Ltd	Sponsor	Apr'16-Mar'17	1.02	0.00	0.08	0.24
IDBI Nifty Index Fund	IDBI Bank Ltd	Sponsor	Apr'16-Mar'17	4.49	0.00	0.34	0.95
IDBI Nifty Junior Index Fund	IDBI Bank Ltd	Sponsor	Apr'16-Mar'17	1.18	0.00	0.08	0.23
IDBI Prudence Fund	IDBI Bank Ltd	Sponsor	Apr'16-Mar'17	232.26	0.08	3.83	10.79
IDBI Short Term Bond Fund	IDBI Bank Ltd	Sponsor	Apr'16-Mar'17	85.36	0.03	0.16	0.45
IDBI Ultra Short Term Fund	IDBI Bank Ltd	Sponsor	Apr'16-Mar'17	1,005.77	0.33	1.60	4.49
IDBI Diversified Equity Fund	IDBI Capital Market Services Ltd.	Group Companies	Apr'16-Mar'17	0.05	0.00	0.00	0.00
IDBI Dynamic Bond Fund	IDBI Capital Market Services Ltd.	Group Companies	Apr'16-Mar'17	0.00	0.00	0.00	0.00
IDBI Equity Advantage Fund	IDBI Capital Market Services Ltd.	Group Companies	Apr'16-Mar'17	0.09	0.00	0.00	0.01
IDBI Gilt Fund	IDBI Capital Market Services Ltd.	Group Companies	Apr'16-Mar'17	0.00	0.00	0.00	0.00

Name of the Scheme	Name of associate/ related parties/group companies of sponsor/AMC	Nature of Association/ Nature of Relation	Period Covered	Business Given (Rs. in Cr.)	% of total business received by the fund	Commission (Rs. in Cr.)	% of Total Commission paid by the fund
IDBI Gold Fund	IDBI Capital Market Services Ltd.	Group Companies	Apr'16-Mar'17	0.03	0.00	0.00	0.00
IDBI India Top 100 Equity Fund	IDBI Capital Market Services Ltd.	Group Companies	Apr'16-Mar'17	0.13	0.00	0.00	0.01
IDBI Liquid Fund	IDBI Capital Market Services Ltd.	Group Companies	Apr'16-Mar'17	3.62	0.00	0.00	0.00
IDBI MIDCAP Fund	IDBI Capital Market Services Ltd.	Group Companies	Apr'16-Mar'17	0.06	0.00	0.00	0.00
IDBI Monthly Income Plan	IDBI Capital Market Services Ltd.	Group Companies	Apr'16-Mar'17	0.00	0.00	0.00	0.00
IDBI Nifty Index Fund	IDBI Capital Market Services Ltd.	Group Companies	Apr'16-Mar'17	0.00	0.00	0.00	0.00
IDBI Prudence Fund	IDBI Capital Market Services Ltd.	Group Companies	Apr'16-Mar'17	0.04	0.00	0.00	0.00
IDBI Short Term Bond Fund	IDBI Capital Market Services Ltd.	Group Companies	Apr'16-Mar'17	0.01	0.00	0.00	0.00
IDBI Corporate Debt Opportunities Fund	Yes Bank Ltd.	Associate	Apr'16-Mar'17	0.00	0.00	0.00	0.00
IDBI Equity Advantage Fund	Yes Bank Ltd.	Associate	Apr'16-Mar'17	0.00	0.00	0.00	0.00
IDBI India Top 100 Equity Fund	Yes Bank Ltd.	Associate	Apr'16-Mar'17	0.02	0.00	0.00	0.01
IDBI Liquid Fund	Yes Bank Ltd.	Associate	Apr'16-Mar'17	23.55	0.01	0.00	0.00
IDBI Prudence Fund	Yes Bank Ltd.	Associate	Apr'16-Mar'17	0.00	0.00	0.00	0.00

For the Financial Year 2016-17: Closed Schemes:

Name of the Scheme	Name of associate/ related parties/group companies of sponsor/AMC	Nature of Association/ Nature of Relation	Period Covered	Business Given (Rs. in Cr.)	% of total business received by the fund	Commission (Rs. in Cr.)	% of Total Commission paid by the fund
IDBI RGESS - Series 1 - Plan A	IDBI Bank Ltd	Sponsor	Apr'16-Mar'17	0.00	0.00	0.01	0.01
IDBI FMP - Series III - 24 Months (July 2013) - F	IDBI Bank Ltd	Sponsor	Apr'16-Mar'17	0.00	0.00	0.00	0.01
IDBI FMP - Series III - 494 Days (December 2013) - O	IDBI Bank Ltd	Sponsor	Apr'16-Mar'17	0.00	0.00	0.00	0.01
IDBI FMP - Series III - 564 Days (September 2013) - L	IDBI Bank Ltd	Sponsor	Apr'16-Mar'17	0.00	0.00	0.00	0.01
IDBI FMP - Series IV - 518 Days (January 2014) - B	IDBI Bank Ltd	Sponsor	Apr'16-Mar'17	0.00	0.00	0.00	0.01
IDBI FMP - Series IV - 542 Days (February 2014) - F	IDBI Bank Ltd	Sponsor	Apr'16-Mar'17	0.00	0.00	0.00	0.01
IDBI RGESS - Series 1 - Plan A	IDBI Capital Market Services Ltd.	Group Companies	Apr'16-Mar'17	0.00	0.00	0.00	0.00
IDBI FMP - Series III - 494 Days (December 2013) - O	Yes Bank Ltd.	Associate	Apr'16-Mar'17	0.00	0.00	0.00	0.00
IDBI FMP - Series IV - 518 Days (January 2014) - B	Yes Bank Ltd.	Associate	Apr'16-Mar'17	0.00	0.00	0.00	0.00
IDBI FMP - Series IV - 542 Days (February 2014) - F	Yes Bank Ltd.	Associate	Apr'16-Mar'17	0.00	0.00	0.00	0.00

For the Previous Financial Year 2015-16: On-going Schemes:

Name of the Scheme	Name of associate/ related parties/group companies of sponsor/AMC	Nature of Association/ Nature of Relation	Period Covered	Business Given (Rs. in Cr.)	% of total business received by the fund	Commission (Rs. in Cr.)	% of Total Commission paid by the fund
IDBI Dynamic Bond Fund	IDBI Bank Ltd	Sponsor	Apr'15-Mar'16	1.16	13.73	0.12	17.57
IDBI Diversified Equity Fund	IDBI Bank Ltd	Sponsor	Apr'15-Mar'16	67.96	24.91	0.74	18.16
IDBI Gold Fund	IDBI Bank Ltd	Sponsor	Apr'15-Mar'16	6.93	66.18	0.19	84.35
IDBI Gilt Fund	IDBI Bank Ltd	Sponsor	Apr'15-Mar'16	0.81	8.01	0.03	28.84
IDBI India Top 100 Equity Fund	IDBI Bank Ltd	Sponsor	Apr'15-Mar'16	79.41	31.53	0.97	39.90
IDBI Liquid Fund	IDBI Bank Ltd	Sponsor	Apr'15-Mar'16	10,984.54	4.32	0.15	49.10
IDBI Monthly Income Plan	IDBI Bank Ltd	Sponsor	Apr'15-Mar'16	2.04	20.66	0.07	17.64
IDBI Nifty Index Fund	IDBI Bank Ltd	Sponsor	Apr'15-Mar'16	3.53	3.11	0.32	60.56
IDBI Nifty Junior Index Fund	IDBI Bank Ltd	Sponsor	Apr'15-Mar'16	0.91	7.13	0.08	44.46
IDBI Corporate Debt Opportunities Fund	IDBI Bank Ltd	Sponsor	Apr'15-Mar'16	15.94	36.42	0.19	21.42
IDBI Short Term Bond Fund	IDBI Bank Ltd	Sponsor	Apr'15-Mar'16	5.80	4.75	0.06	13.10
IDBI Equity Advantage Fund	IDBI Bank Ltd	Sponsor	Apr'15-Mar'16	38.57	24.44	0.66	13.56
IDBI Ultra Short Term Fund	IDBI Bank Ltd	Sponsor	Apr'15-Mar'16	344.42	17.55	0.66	33.59
IDBI FMP - Series III - 24 Months (July 2013) - F	IDBI Bank Ltd	Sponsor	Apr'15-Mar'16	0.00	0.00	0.00	13.08
IDBI FMP - Series III - 494 Days (December 2013) - O	IDBI Bank Ltd	Sponsor	Apr'15-Mar'16	0.00	0.00	0.00	16.54
IDBI FMP - Series III - 564 Days (Sept 2013) - L	IDBI Bank Ltd	Sponsor	Apr'15-Mar'16	0.00	0.00	0.00	21.95
IDBI FMP - Series IV - 518 Days (January 2014) - B	IDBI Bank Ltd	Sponsor	Apr'15-Mar'16	0.00	0.00	0.00	24.66
IDBI FMP - Series IV - 542 Days (February 2014) - F	IDBI Bank Ltd	Sponsor	Apr'15-Mar'16	0.00	0.00	0.00	12.12
IDBI Dynamic Bond Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'15-Mar'16	0.00	0.03	0.00	0.04
IDBI Diversified Equity Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'15-Mar'16	0.05	0.02	0.00	0.02

Name of the Scheme	Name of associate/ related parties/group companies of sponsor/AMC	Nature of Association/ Nature of Relation	Period Covered	Business Given (Rs. in Cr.)	% of total business received by the fund	Commission (Rs. in Cr.)	% of Total Commission paid by the fund
IDBI Gold Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'15-Mar'16	0.07	0.70	0.00	0.54
IDBI Gilt Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'15-Mar'16	0.00	0.01	0.00	1.23
IDBI India Top 100 Equity Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'15-Mar'16	0.23	0.09	0.00	0.12
IDBI Liquid Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'15-Mar'16	0.12	0.00	0.00	0.05
IDBI Monthly Income Plan	IDBI Capital Market Services Ltd.	Group Company	Apr'15-Mar'16	0.00	0.00	0.00	0.03
IDBI Nifty Index Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'15-Mar'16	0.00	0.00	0.00	0.06
IDBI Nifty Junior Index Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'15-Mar'16	0.00	0.01	0.00	0.06
IDBI Corporate Debt Opportunities Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'15-Mar'16	0.00	0.00	0.00	0.00
IDBI Short Term Bond Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'15-Mar'16	3.50	2.87	0.01	1.43
IDBI Equity Advantage Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'15-Mar'16	0.09	0.06	0.00	0.03
IDBI Ultra Short Term Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'15-Mar'16	0.05	0.00	0.00	0.03
IDBI FMP - Series III - 24 Months (July 2013) - F	IDBI Capital Market Services Ltd.	Group Company	Apr'15-Mar'16	0.00	0.00	0.00	0.00
IDBI FMP - Series III - 494 Days (December 2013) - O	IDBI Capital Market Services Ltd.	Group Company	Apr'15-Mar'16	0.00	0.00	0.00	0.00
IDBI FMP - Series III - 564 Days (Sept 2013) - L	IDBI Capital Market Services Ltd.	Group Company	Apr'15-Mar'16	0.00	0.00	0.00	0.00
IDBI FMP - Series IV - 518 Days (January 2014) - B	IDBI Capital Market Services Ltd.	Group Company	Apr'15-Mar'16	0.00	0.00	0.00	0.00
IDBI FMP - Series IV - 542 Days (February 2014) - F	IDBI Capital Market Services Ltd.	Group Company	Apr'15-Mar'16	0.00	0.00	0.00	0.00
IDBI Dynamic Bond Fund	Yes Bank Ltd.	Associate	Apr'15-Mar'16	0.00	0.00	0.00	0.00
IDBI Diversified Equity Fund	Yes Bank Ltd.	Associate	Apr'15-Mar'16	0.00	0.00	0.00	0.00
IDBI Gold Fund	Yes Bank Ltd.	Associate	Apr'15-Mar'16	0.00	0.00	0.00	0.00
IDBI Gilt Fund	Yes Bank Ltd.	Associate	Apr'15-Mar'16	0.00	0.00	0.00	0.00
IDBI India Top 100 Equity Fund	Yes Bank Ltd.	Associate	Apr'15-Mar'16	0.35	0.14	0.00	0.16
IDBI Liquid Fund	Yes Bank Ltd.	Associate	Apr'15-Mar'16	30.00	0.01	0.00	0.03
IDBI Monthly Income Plan	Yes Bank Ltd.	Associate	Apr'15-Mar'16	0.00	0.00	0.00	0.00
IDBI Nifty Index Fund	Yes Bank Ltd.	Associate	Apr'15-Mar'16	0.00	0.00	0.00	0.00
IDBI Nifty Junior Index Fund	Yes Bank Ltd.	Associate	Apr'15-Mar'16	0.00	0.00	0.00	0.00
IDBI Corporate Debt Opportunities Fund	Yes Bank Ltd.	Associate	Apr'15-Mar'16	0.01	0.02	0.00	0.00
IDBI Short Term Bond Fund	Yes Bank Ltd.	Associate	Apr'15-Mar'16	0.00	0.00	0.00	0.00
IDBI Equity Advantage Fund	Yes Bank Ltd.	Associate	Apr'15-Mar'16	0.01	0.00	0.00	0.01
IDBI Ultra Short Term Fund	Yes Bank Ltd.	Associate	Apr'15-Mar'16	0.00	0.00	0.00	0.00
IDBI FMP - Series III - 24 Months (July 2013) - F	Yes Bank Ltd.	Associate	Apr'15-Mar'16	0.00	0.00	0.00	0.00
IDBI FMP - Series III - 494 Days (December 2013) - O	Yes Bank Ltd.	Associate	Apr'15-Mar'16	0.00	0.00	0.00	2.58
IDBI FMP - Series III - 564 Days (Sept 2013) - L	Yes Bank Ltd.	Associate	Apr'15-Mar'16	0.00	0.00	0.00	0.00
IDBI FMP - Series IV - 518 Days (January 2014) - B	Yes Bank Ltd.	Associate	Apr'15-Mar'16	0.00	0.00	0.00	0.57
IDBI FMP - Series IV - 542 Days (February 2014) - F	Yes Bank Ltd.	Associate	Apr'15-Mar'16	0.00	0.00	0.00	0.44

For the Previous Financial Year 2015-16: Closed Schemes:

Name of the Scheme	Name of associate/ related parties/group companies of sponsor/AMC	Nature of Association/ Nature of Relation	Period Covered	Business Given (Rs. in Cr.)	% of total business received by the fund	Commission (Rs. in Cr.)	% of Total Commission paid by the fund
IDBI RGESS - Series 1 - Plan A	IDBI Bank Ltd	Sponsor	Apr'15-Mar'16	0.00	0.00	0.09	82.76
IDBI RGESS - Series 1 - Plan A	IDBI Capital Market Services Ltd.	Group Company	Apr'15-Mar'16	0.00	0.00	0.00	3.27
IDBI RGESS - Series 1 - Plan A	Yes Bank Ltd.	Associate	Apr'15-Mar'16	0.00	0.00	0.00	0.00

Investments by Related Parties in the Schemes:

For the Financial Year 2016-17: On-going & Closed Schemes:

(₹ in Lakhs)

Sr. No.	Scheme Name	Related Party	OPENING BALANCE		PURCHASE		REDEMPTION		CLOSING BALANCE	
			AUM as on 31.03.2016		Units	Amount	Units	Amount	AUM as on 31.03.2017	
			Units	Amount					Units	Amount
1	IDBI FMP - Series III - 494 Days (December 2013) - O - Direct Plan - Growth	National Securities Depository Ltd.	20.000	244.13	0.000	0.00	20.000	259.41	0.000	0.00
2	IDBI Gilt Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	20.723	268.65	117.444	1,638.06	111.424	1,552.44	26.742	388.80

Sr. No.	Scheme Name	Related Party	OPENING BALANCE		PURCHASE		REDEMPTION		CLOSING BALANCE			
			AUM as on 31.03.2016		Units	Amount	Units	Amount	Units	Amount	AUM as on 31.03.2017	
			Units	Amount							Units	Amount
3	IDBI Gilt Fund - Direct Plan - Quarterly Dividend	IDBI Asset Management Ltd.	0.000	0.00	132.003	1,552.44	132.003	1,553.06	0.000	0.00		
4	IDBI Liquid Fund - Direct Plan - Daily Dividend	IDBI Asset Management Ltd.	0.000	0.00	0.164	164.53	0.164	164.53	0.000	0.00		
5	IDBI Liquid Fund - Direct Plan - Daily Dividend	IDBI Trusteeship Services Ltd.	0.000	0.00	1.772	1,775.45	1.772	1,775.45	0.000	0.00		
6	IDBI Liquid Fund - Direct Plan - Growth	Export Import Bank of India	0.000	0.00	100.198	169,000.00	100.198	169,330.78	0.000	0.00		
7	IDBI Liquid Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	0.237	385.08	0.731	1,229.53	0.934	1,565.46	0.034	59.67		
8	IDBI Liquid Fund - Direct Plan - Growth	IDBI Bank Ltd.	0.000	0.00	8,469.119	14,227,500.00	8,469.119	14,232,299.25	0.000	0.00		
9	IDBI Liquid Fund - Direct Plan - Growth	IDBI Capital Markets and Securites Ltd.	2.158	3,503.46	38.378	64,720.00	38.238	64,524.20	2.298	4,001.39		
10	IDBI Liquid Fund - Direct Plan - Growth	IDBI Mutual Fund Investor Education and Awareness Programme	0.158	255.74	0.000	0.00	0.156	254.91	0.002	2.97		
11	IDBI Liquid Fund - Direct Plan - Growth	IDBI Trusteeship Services Ltd.	0.000	0.00	1.619	2,770.04	1.617	2,778.28	0.002	3.05		
12	IDBI Liquid Fund - Direct Plan - Growth	IFLIC INCOME ULIF04211/01/08 INCOME135	0.193	312.93	0.000	0.00	0.193	329.81	0.000	0.00		
13	IDBI Liquid Fund - Direct Plan - Growth	IFLICL AGGRESSIVE ULIF04811 01 08 AGGRESSIVE135	0.376	610.87	0.602	1,000.00	0.978	1,625.93	0.000	0.00		
14	IDBI Liquid Fund - Direct Plan - Growth	IFLICL ILPART INDIVIDUAL LIFE PARTICIPATORY FUND	0.314	509.06	1.084	1,800.00	1.224	2,033.73	0.174	302.88		
15	IDBI Liquid Fund - Direct Plan - Growth	IFLICL MIA ULIF04511 01 08MIA135	0.221	358.83	0.000	0.00	0.221	367.81	0.000	0.00		
16	IDBI Liquid Fund - Direct Plan - Growth	IFLICL MRTA NON PARTCIPATORY INDIVIDUAL	1.254	2,036.22	1.375	2,300.00	1.841	3,066.65	0.788	1,372.43		
17	IDBI Liquid Fund - Direct Plan - Growth	IFLICL PINCOME ULIF056190209INCOMEPEP135	0.000	0.00	0.021	35.00	0.021	35.32	0.000	0.00		
18	IDBI Liquid Fund - Direct Plan - Growth	IFLICL-EQOPP-ULIF04111/01/08EQOPP135	0.311	505.10	1.441	2,400.00	1.752	2,921.34	0.000	0.00		
19	IDBI Liquid Fund - Direct Plan - Growth	IFLICL-PEQOPP-ULIF05419/02/09EQOPPPEN135	0.000	0.00	0.060	100.00	0.060	100.72	0.000	0.00		
20	IDBI Liquid Fund - Direct Plan - Growth	IFLICL-SHFUND SHAREHOLDERS FUND FRSMI	0.315	511.53	2.048	3,450.00	2.073	3,473.30	0.290	504.90		
21	IDBI Liquid Fund - Direct Plan - Growth	J K Cement Ltd	0.000	0.00	0.581	1,000.00	0.581	1,000.17	0.000	0.00		
22	IDBI Liquid Fund - Regular Plan - Daily Dividend	IDBI Trusteeship Services Ltd.	0.000	0.00	0.274	275.14	0.274	275.14	0.000	0.00		
23	IDBI Liquid Fund - Regular Plan - Growth	J K Cement Ltd	0.928	1,501.48	4.125	7,010.00	4.187	7,015.37	0.865	1,500.52		
24	IDBI Midcap Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	0.000	0.00	4.975	50.00	0.000	0.00	4.975	52.54		
25	IDBI Nifty Index Fund - Direct Plan - Growth	IDBI Bank Ltd.	0.000	0.00	518.574	8,000.00	518.574	8,164.46	0.000	0.00		
26	IDBI Nifty Index Fund - Direct Plan - Growth	IDBI Capital Markets and Securites Ltd.	8.283	122.22	19.232	320.00	27.515	468.21	0.000	0.00		
27	IDBI Prudence Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	0.000	0.00	4.987	50.00	0.000	0.00	4.987	54.82		
28	IDBI Prudence Fund - Direct Plan - Growth	IDBI Capital Markets and Securites Ltd.	0.000	0.00	2.500	25.00	2.500	27.21	0.000	0.00		
29	IDBI Short Term Bond Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	93.209	1,448.81	419.090	6,766.32	475.187	7,681.36	37.111	626.68		
30	IDBI Short Term Bond Fund - Direct Plan - Growth	IDBI Bank Ltd.	0.000	0.00	150.962	2,500.00	150.962	2,539.34	0.000	0.00		
31	IDBI Short Term Bond Fund - Direct Plan - Growth	IDBI Capital Markets And Securites Ltd.	0.000	0.00	4.527	75.00	4.527	76.44	0.000	0.00		
32	IDBI Short Term Bond Fund - Direct Plan - Weekly Dividend	IDBI Asset Management Ltd.	0.000	0.00	578.215	6,499.36	578.215	6,501.32	0.000	0.00		
33	IDBI Ultra Short Term Fund - Direct Plan - Daily Dividend	National Securities Depository Ltd.	0.001	0.72	0.000	0.04	0.000	0.00	0.001	0.75		

Sr. No.	Scheme Name	Related Party	OPENING BALANCE		PURCHASE		REDEMPTION		CLOSING BALANCE	
			AUM as on 31.03.2016		Units	Amount	Units	Amount	AUM as on 31.03.2017	
			Units	Amount					Units	Amount
34	IDBI Ultra Short Term Fund - Direct Plan - Growth	IDBI Bank Ltd.	0.000	0.00	8.856	15,007.45	8.856	15,181.86	0.000	0.00
35	IDBI Ultra Short Term Fund - Direct Plan - Monthly Dividend	IDBI Bank Ltd.	0.000	0.00	3.869	5,000.00	3.869	5,007.45	0.000	0.00
36	IDBI Corporate Debt Opportunities Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	4.586	56.13	0.000	0.00	0.000	0.00	4.586	61.41
37	IDBI Diversified Equity Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	3.159	51.39	0.000	0.00	0.000	0.00	3.159	59.54
38	IDBI Dynamic Bond Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	4.073	53.77	0.000	0.00	0.000	0.00	4.073	59.30
39	IDBI Equity Advantage Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	2.567	50.87	0.000	0.00	0.000	0.00	2.567	60.27
40	IDBI Gold Fund FOF - Direct Plan	IDBI Asset Management Ltd.	5.918	53.69	0.000	0.00	0.000	0.00	5.918	51.81
41	IDBI India Top 100 Equity Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	2.653	49.28	0.000	0.00	0.000	0.00	2.653	59.05
42	IDBI Liquid Fund - Direct Plan - Growth	IDBI MF Trustee Company Ltd.	0.067	108.70	0.000	0.00	0.000	0.00	0.067	116.58
43	IDBI Monthly Income Plan - Direct Plan - Growth	IDBI Asset Management Ltd.	3.623	53.10	0.000	0.00	0.000	0.00	3.623	58.04
44	IDBI Nifty Index Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	3.074	45.36	0.000	0.00	0.000	0.00	3.074	54.05
45	IDBI Nifty Junior Index Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	3.379	49.57	0.000	0.00	0.000	0.00	3.379	67.13
46	IDBI Ultra Short Term Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	0.034	55.77	0.000	0.00	0.000	0.00	0.034	60.32

For the Previous Financial Year 2015-16: On-going & Closed Schemes:

(₹ in Lakhs)

Sr. No.	Scheme Name	Related Party	OPENING BALANCE		PURCHASE		REDEMPTION		CLOSING BALANCE	
			AUM as on 31.03.2015		Units	Amount	Units	Amount	AUM as on 31.03.2016	
			Units	Amount					Units	Amount
1	IDBI FMP - Series IV - 387 Days (March 2014) - Direct Plan - Growth	IDBI Asset Management Ltd.	20.000	219.71	0.000	0.00	20.000	219.93	0.000	0.00
2	IDBI Gilt Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	20.723	258.71	33.129	425.25	33.129	423.14	20.723	268.65
3	IDBI Gilt Fund - Direct Plan - Quarterly Dividend	IDBI Asset Management Ltd.	0.000	0.00	38.843	423.14	38.843	425.25	0.000	0.00
4	IDBI Liquid Fund - Direct Plan - Daily Dividend	IDBI Asset Management Ltd.	1.478	1,479.11	3.820	3,824.25	5.298	5,303.38	0.000	0.00
5	IDBI Liquid Fund - Direct Plan - Daily Dividend	IDBI MF Trustee Company Ltd.	0.087	87.37	0.005	4.65	0.092	92.02	0.000	0.00
6	IDBI Liquid Fund - Direct Plan - Growth	Export Import Bank of India	0.000	0.00	186.423	293,100.00	186.423	293,418.03	0.000	0.00
7	IDBI Liquid Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	0.034	51.41	3.962	6,174.38	3.759	5,923.95	0.237	385.08
8	IDBI Liquid Fund - Direct Plan - Growth	IDBI Bank Ltd.	0.000	0.00	7,146.769	11,230,000.00	7,146.769	11,234,229.01	0.000	0.00
9	IDBI Liquid Fund - Direct Plan - Growth	IDBI Capital Markets And Securities Ltd.	3.135	4,703.26	417.716	640,750.00	418.694	642,334.95	2.158	3,503.46
10	IDBI Liquid Fund - Direct Plan - Growth	IDBI MF Trustee Company Ltd.	0.000	0.00	0.067	108.52	0.000	0.00	0.067	108.70
11	IDBI Liquid Fund - Direct Plan - Growth	IDBI Mutual Fund Investor Education And Awareness Programme	0.000	0.00	0.158	254.61	0.000	0.00	0.158	255.74
12	IDBI Liquid Fund - Direct Plan - Growth	IFLIC Income ULIF04211/01/08 Income135	0.134	201.09	0.193	300.00	0.134	204.58	0.193	312.93
13	IDBI Liquid Fund - Direct Plan - Growth	IFLIC Moderate ULIF04911/01/08 Moderate 135	0.000	0.00	0.334	505.00	0.334	509.06	0.000	0.00
14	IDBI Liquid Fund - Direct Plan - Growth	IFLIC Aggressive ULIF04811 01 08 Aggressive135	0.334	501.17	1.134	1,750.00	1.092	1,668.02	0.376	610.87
15	IDBI Liquid Fund - Direct Plan - Growth	IFLIC DGF2 ULIE07024 11 09 DGF2135	0.035	52.04	0.066	100.00	0.101	153.25	0.000	0.00

Sr. No.	Scheme Name	Related Party	OPENING BALANCE		PURCHASE		REDEMPTION		CLOSING BALANCE			
			AUM as on 31.03.2015		Units	Amount	Units	Amount	Units	Amount	AUM as on 31.03.2016	
			Units	Amount							Units	Amount
16	IDBI Liquid Fund - Direct Plan - Growth	IFLICL GNPL Group Non Participatory Life Fund	0.067	100.26	0.066	100.00	0.133	203.09	0.000	0.00		
17	IDBI Liquid Fund - Direct Plan - Growth	IFLICL GRF3 ULIF05911 01 08GR F3135	0.017	25.49	0.000	0.00	0.017	26.35	0.000	0.00		
18	IDBI Liquid Fund - Direct Plan - Growth	IFLICL ILPART Individual Life Participatory Fund	0.000	0.00	0.314	500.00	0.000	0.00	0.314	509.06		
19	IDBI Liquid Fund - Direct Plan - Growth	IFLICL MIA ULIF04511 01 08MIA135	0.134	200.98	0.221	350.00	0.134	201.32	0.221	358.83		
20	IDBI Liquid Fund - Direct Plan - Growth	IFLICL Mrta Non Participatory Individual	0.334	501.64	1.254	2,000.00	0.334	502.38	1.254	2,036.22		
21	IDBI Liquid Fund - Direct Plan - Growth	IFLICL NPIP Non Participatory Individual Pension	0.000	0.00	0.033	50.00	0.033	50.33	0.000	0.00		
22	IDBI Liquid Fund - Direct Plan - Growth	IFLICL PDGF2 ULIF071241109DGF2PEN135	0.017	25.06	0.017	25.00	0.033	50.57	0.000	0.00		
23	IDBI Liquid Fund - Direct Plan - Growth	IFLICL PINCOME ULIF056190209INCOMEPEP135	0.017	25.02	0.031	50.00	0.048	75.89	0.000	0.00		
24	IDBI Liquid Fund - Direct Plan - Growth	IFLICL-EQOPP-ULIF04111/01/08EQOPP135	0.000	0.00	1.397	2,200.00	1.086	1,702.94	0.311	505.10		
25	IDBI Liquid Fund - Direct Plan - Growth	IFLICL-GRF5-ULIF06211/01/08GRF5135	0.000	0.00	0.231	350.00	0.231	355.71	0.000	0.00		
26	IDBI Liquid Fund - Direct Plan - Growth	IFLICL-SHFUND SHAREHOLDERS FUND FRSMI	0.138	206.67	1.472	2,280.00	1.295	2,005.46	0.315	511.53		
27	IDBI Liquid Fund - Direct Plan - Growth	J K Cement Ltd	0.000	0.00	1.959	3,000.00	1.959	3,004.29	0.000	0.00		
28	IDBI Liquid Fund - Regular Plan - Growth	J K Cement Ltd	0.267	400.28	3.492	5,500.00	2.832	4,409.00	0.928	1,501.48		
29	IDBI Nifty Index Fund - Direct Plan - Growth	IDBI Bank Ltd.	122.412	1,969.72	297.844	4,500.00	420.256	6,503.64	0.000	0.00		
30	IDBI Nifty Index Fund - Direct Plan - Growth	IDBI Capital Markets And Securites Ltd.	0.000	0.00	8.283	120.00	0.000	0.00	8.283	122.22		
31	IDBI Short Term Bond Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	93.245	1,336.64	537.728	8,191.48	537.765	8,184.80	93.209	1,448.81		
32	IDBI Short Term Bond Fund - Direct Plan - Weekly Dividend	IDBI Asset Management Ltd.	0.000	0.00	745.073	8,185.86	745.073	8,191.48	0.000	0.00		
33	IDBI Ultra Short Term Fund - Direct Plan - Daily Dividend	National Securities Depository Ltd.	0.001	0.67	0.000	0.03	0.000	0.00	0.001	0.72		
34	IDBI Corporate Debt Opportunities Fund - Direct Plan-Growth	IDBI Asset Management Ltd.	4.586	51.39	0.000	0.00	0.000	0.00	4.586	56.13		
35	IDBI Diversified Equity Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	3.159	53.38	0.000	0.00	0.000	0.00	3.159	51.39		
36	IDBI Dynamic Bond Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	4.073	51.62	0.000	0.00	0.000	0.00	4.073	53.77		
37	IDBI Equity Advantage Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	2.567	53.67	0.000	0.00	0.000	0.00	2.567	50.87		
38	IDBI FMP - Series III - 494 Days (December 2013) - O - Direct Plan - Growth	National Securities Depository Ltd.	20.000	224.86	0.000	0.00	0.000	0.00	20.000	244.13		
39	IDBI Gold Fund FOF - Direct Plan	IDBI Asset Management Ltd.	5.918	49.19	0.000	0.00	0.000	0.00	5.918	53.69		
40	IDBI India Top 100 Equity Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	2.653	53.02	0.000	0.00	0.000	0.00	2.653	49.28		
41	IDBI Monthly Income Plan - Direct Plan - Growth	IDBI Asset Management Ltd.	3.623	51.87	0.000	0.00	0.000	0.00	3.623	53.10		
42	IDBI Nifty Index Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	3.074	49.47	0.000	0.00	0.000	0.00	3.074	45.36		
43	IDBI Nifty Junior Index Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	3.379	51.00	0.000	0.00	0.000	0.00	3.379	49.57		
44	IDBI Ultra Short Term Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	0.034	51.38	0.000	0.00	0.000	0.00	0.034	55.77		
45	IDBI Liquid Fund - Regular Plan - Daily Dividend	Tata Chemicals Ltd	0.000	0.00	22.211	22,324.86	22.211	22,324.86	0.000	0.00		

Inter-Scheme transactions:

For the Financial Year 2016-17: On-going & Closed Schemes:

(₹ in Lakhs)

Seller Scheme	Buyer Scheme	Asset Type	Amount
IDBI Monthly Income Plan	IDBI Dynamic Bond Fund	Bond/Debentures	103.67
IDBI Ultra Short Term Fund	IDBI Liquid Fund	Certificate Of Deposit	4,166.47
IDBI Ultra Short Term Fund	IDBI Liquid Fund	Commercial Paper	14,880.62
IDBI Ultra Short Term Fund	IDBI Liquid Fund	Bond/Debentures	2,629.06
IDBI Dynamic Bond Fund	IDBI Monthly Income Plan	Bond/Debentures	252.54
IDBI Liquid Fund	IDBI Prudence Fund	Certificate Of Deposit	1,993.92
IDBI Dynamic Bond Fund	IDBI Short Term Bond Fund	Bond/Debentures	108.33
IDBI Corporate Debt Opportunities Fund	IDBI Short Term Bond Fund	Bond/Debentures	1,078.28
IDBI Corporate Debt Opportunities Fund	IDBI Ultra Short Term Fund	Bond/Debentures	2,632.48
IDBI Liquid Fund	IDBI Ultra Short Term Fund	Certificate Of Deposit	6,480.23
IDBI Liquid Fund	IDBI Ultra Short Term Fund	Commercial Paper	48,009.13
IDBI Short Term Bond Fund	IDBI Ultra Short Term Fund	Commercial Paper	493.12

For the Previous Financial Year 2015-16: On-going & Closed Schemes:

(₹ in Lakhs)

Seller Scheme	Buyer Scheme	Asset Type	Amount
IDBI Ultra Short Term Fund	IDBI Liquid Fund	Commercial Paper	2,950.42
IDBI Ultra Short Term Fund	IDBI Corporate Debt Opportunities Fund	Bond/Debentures	450.81
IDBI Nifty Index Fund	IDBI Monthly Income Plan	Bond/Debentures	9.15
IDBI Short Term Bond Fund	IDBI Dynamic Bond Fund	Bond/Debentures	71.05

Details of investment by one scheme to another scheme:

For the Financial Year 2016-17: On-going & Closed Schemes:

(₹ in Lakhs)

Investor Scheme	Investee Scheme	Opening Balance		Subscription		Redemption		Closing Balance	
		Unit	Amount	Unit	Amount	Unit	Amount	Unit	Amount
IDBI Gold Fund	IDBI Gold Exchange Traded Fund	2.01	5,643.41	0.00	0.00	0.45	1,245.23	1.56	4,292.35

For the Previous Financial Year 2015-16: On-going & Closed Schemes:

(₹ in Lakhs)

Investor Scheme	Investee Scheme	Opening Balance		Subscription		Redemption		Closing Balance	
		Unit	Amount	Unit	Amount	Unit	Amount	Unit	Amount
IDBI Gold Fund	IDBI Gold Exchange Traded Fund	2.52	6,411.99	0.00	0.00	0.51	1,297.72	2.01	5,643.41

These are accounted for on accrual basis within the limits specified under Regulation 52 of SEBI (Mutual Fund) Regulations, 1996 as amended by SEBI Second Amendment Regulation 2012 and SEBI circular No. CIR/IMD/DF/21/2012 dated September 13, 2012.

A percentage of daily net asset value is charged to schemes as scheme expenses by the AMC based on approval of the expense committee which is within the overall expense limit prescribed by SEBI. Actual expenses are not appearing in Scheme accounts and the same is booked under AMC.

Annexure - 3

Statement of movement in the Unit Capital

For the Financial Year 2016-17: On-going Schemes:

Sr. No.	Scheme Name	Plan/Option	OPENING BALANCE		PURCHASE		REDEMPTION		CLOSING BALANCE	
			Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)
1	IDBI Dynamic Bond Fund	Direct Plan - Annual Dividend Option	0.31	3.34	0.03	0.30	0.25	2.82	0.08	0.98
2	IDBI Dynamic Bond Fund	Regular Plan - Annual Dividend Option	11.33	120.88	0.01	0.11	1.10	12.67	10.24	119.25
3	IDBI Dynamic Bond Fund	Direct Plan - Growth Option	53.30	703.63	0.75	10.86	44.37	617.07	9.68	140.88
4	IDBI Dynamic Bond Fund	Regular Plan - Growth Option	536.87	6,991.82	11.76	165.95	301.15	4,195.97	247.49	3,518.30
5	IDBI Dynamic Bond Fund	Direct Plan - Quarterly Dividend Option	0.28	3.23	0.00	0.06	0.25	2.91	0.03	0.44
6	IDBI Dynamic Bond Fund	Regular Plan - Quarterly Dividend Option	30.73	329.61	1.94	23.22	9.97	111.47	22.71	265.88
7	IDBI Diversified Equity Fund	Direct Plan - Dividend Option	5.01	76.62	1.39	23.11	0.60	9.74	5.79	96.76
8	IDBI Diversified Equity Fund	Regular Plan - Dividend Option	453.33	6,858.88	104.80	1,650.02	164.90	2,561.13	393.23	6,405.73
9	IDBI Diversified Equity Fund	Direct Plan - Growth Option	65.97	1,073.33	20.59	359.29	26.77	470.05	59.79	1,127.04
10	IDBI Diversified Equity Fund	Regular Plan - Growth Option	2,057.74	33,109.12	842.15	14,543.72	720.95	12,533.46	2,178.95	40,092.65
11	IDBI Gold Fund	Direct Plan - Growth Option	14.34	130.10	1.71	15.75	1.79	16.93	14.26	124.85
12	IDBI Gold Fund	Regular Plan - Growth Option	613.11	5,510.30	53.11	485.51	183.08	1,683.02	483.15	4,164.66
13	IDBI Gilt Fund	Direct Plan - Annual Dividend Option	0.34	3.68	0.24	3.00	0.19	2.05	0.39	4.84
14	IDBI Gilt Fund	Regular Plan - Annual Dividend Option	0.93	10.09	0.01	0.17	0.25	3.00	0.69	8.32
15	IDBI Gilt Fund	Direct Plan - Growth Option	23.56	305.50	151.69	2,113.46	146.82	2,051.84	28.43	413.32
16	IDBI Gilt Fund	Regular Plan - Growth Option	116.51	1,493.85	82.24	1,139.11	104.24	1,437.85	94.51	1,346.61
17	IDBI Gilt Fund	Direct Plan - Quarterly Dividend Option	0.71	7.81	132.16	1,554.29	132.19	1,555.13	0.68	8.38
18	IDBI Gilt Fund	Regular Plan - Quarterly Dividend Option	15.52	161.05	11.15	120.13	12.95	146.32	13.72	158.23
19	IDBI India Top 100 Equity Fund	Direct Plan - Dividend Option	14.97	245.66	3.43	57.25	0.97	16.57	17.43	322.45
20	IDBI India Top 100 Equity Fund	Regular Plan - Dividend Option	375.36	6,031.97	109.85	1,822.95	87.35	1,462.92	397.86	7,117.67
21	IDBI India Top 100 Equity Fund	Direct Plan - Growth Option	77.32	1,436.64	31.29	645.22	28.61	589.78	80.01	1,780.98
22	IDBI India Top 100 Equity Fund	Regular Plan - Growth Option	1,444.17	26,341.73	649.21	12,876.88	486.05	9,787.20	1,607.33	34,718.36
23	IDBI Liquid Fund	Direct Plan - Bonus Plan Option	14.05	17,112.46	0.00	0.00	0.00	0.00	14.05	18,352.45
24	IDBI Liquid Fund	Regular Plan - Bonus Plan Option	2.07	2,516.95	0.00	0.00	0.39	507.77	1.68	2,188.63
25	IDBI Liquid Fund	Direct Plan - Dividend Option	64.63	64,705.56	4,433.32	4,442,345.50	4,483.02	4,492,141.84	14.93	14,967.30
26	IDBI Liquid Fund	Regular Plan - Daily Dividend Option	12.71	12,778.69	164.64	165,483.19	169.27	170,135.78	8.08	8,128.42
27	IDBI Liquid Fund	Direct Plan - Growth Option	31.27	50,773.30	14,059.03	23,631,329.99	14,067.45	23,659,371.72	22.85	39,784.23
28	IDBI Liquid Fund	Regular Plan - Growth Option	16.62	26,900.74	1,450.47	2,431,424.17	1,439.77	2,415,582.36	27.33	47,386.03
29	IDBI Liquid Fund	Direct Plan - Monthly Dividend Option	0.08	81.06	0.01	11.62	0.01	5.61	0.09	87.04
30	IDBI Liquid Fund	Regular Plan - Monthly Dividend Option	0.23	229.08	0.12	119.85	0.13	132.07	0.22	216.52
31	IDBI Liquid Fund	Direct Plan - Weekly Dividend Option	0.05	46.75	0.02	15.93	0.01	11.79	0.05	50.88
32	IDBI Liquid Fund	Regular Plan - Weekly Dividend Option	0.67	675.52	4.09	4,118.35	1.92	1,937.04	2.84	2,857.20
33	IDBI Midcap Fund	Direct Plan - Dividend Option	0.00	0.00	4.51	45.14	0.02	0.15	4.49	47.42
34	IDBI Midcap Fund	Regular Plan - Dividend Option	0.00	0.00	105.27	1,053.39	1.64	16.35	103.64	1,090.27
35	IDBI Midcap Fund	Direct Plan - Growth Option	0.00	0.00	30.25	303.98	2.89	29.33	27.36	288.91
36	IDBI Midcap Fund	Regular Plan - Growth Option	0.00	0.00	2,181.24	21,852.27	79.84	800.75	2,101.40	22,106.73
37	IDBI Monthly Income Plan	Direct Plan - Growth Option	4.16	61.00	0.11	1.75	0.10	1.61	4.17	66.85
38	IDBI Monthly Income Plan	Regular Plan - Growth Option	255.01	3,681.10	15.97	238.34	95.57	1,469.24	175.41	2,744.97
39	IDBI Monthly Income Plan	Direct Plan - Monthly Dividend Option	0.17	1.98	0.17	1.97	0.15	1.80	0.18	2.19
40	IDBI Monthly Income Plan	Regular Plan - Monthly Dividend Option	30.78	378.27	1.11	14.32	16.16	207.93	15.72	209.48

Sr. No.	Scheme Name	Plan/Option	OPENING BALANCE		PURCHASE		REDEMPTION		CLOSING BALANCE	
			Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)
41	IDBI Monthly Income Plan	Direct Plan - Quarterly Dividend Option	0.00	0.00	0.01	0.06	0.00	0.03	0.00	0.03
42	IDBI Monthly Income Plan	Regular Plan - Quarterly Dividend Option	46.22	546.22	0.13	1.54	15.12	187.76	31.23	400.15
43	IDBI Nifty Index Fund	Direct Plan - Dividend Option	2.31	32.50	0.58	9.05	0.14	2.25	2.74	45.97
44	IDBI Nifty Index Fund	Regular Plan - Dividend Option	68.28	944.10	1.68	25.17	8.00	121.15	61.96	1,008.23
45	IDBI Nifty Index Fund	Direct Plan - Growth Option	145.30	2,143.78	727.78	11,334.55	574.56	9,084.43	298.53	5,248.25
46	IDBI Nifty Index Fund	Regular Plan - Growth Option	554.22	8,035.30	219.30	3,375.41	97.18	1,533.76	676.34	11,541.63
47	IDBI Nifty Junior Index Fund	Direct Plan - Dividend Option	0.50	7.33	1.21	21.88	0.15	2.66	1.56	30.94
48	IDBI Nifty Junior Index Fund	Regular Plan - Dividend Option	44.21	635.37	8.20	141.97	20.28	351.86	32.12	616.75
49	IDBI Nifty Junior Index Fund	Direct Plan - Growth Option	13.62	199.88	19.97	353.19	10.04	179.70	23.56	467.99
50	IDBI Nifty Junior Index Fund	Regular Plan - Growth Option	160.78	2,310.83	60.12	1,005.85	79.72	1,334.82	141.18	2,710.47
51	IDBI Corporate Debt Opportunities Fund	Direct Plan - Annual Dividend Option	0.01	0.06	0.00	0.05	0.00	0.00	0.01	0.12
52	IDBI Corporate Debt Opportunities Fund	Regular Plan - Annual Dividend Option	3.37	37.36	2.95	33.98	0.16	1.82	6.16	74.06
53	IDBI Corporate Debt Opportunities Fund	Direct Plan - Growth Option	75.47	923.84	14.30	183.11	25.45	338.41	64.32	861.44
54	IDBI Corporate Debt Opportunities Fund	Regular Plan - Growth Option	1,402.75	16,891.11	324.57	4,048.31	508.72	6,520.14	1,218.60	15,895.93
55	IDBI Corporate Debt Opportunities Fund	Direct Plan - Quarterly Dividend Option	1.17	12.69	0.09	1.04	0.00	0.00	1.26	14.99
56	IDBI Corporate Debt Opportunities Fund	Regular Plan - Quarterly Dividend Option	18.48	197.40	3.26	36.49	4.91	54.07	16.84	194.82
57	IDBI Prudence Fund	Direct Plan - Dividend Option	0.00	0.00	4.67	46.88	0.01	0.10	4.66	51.24
58	IDBI Prudence Fund	Regular Plan - Dividend Option	0.00	0.00	352.75	3,557.64	6.99	71.73	345.76	3,775.00
59	IDBI Prudence Fund	Direct Plan - Growth Option	0.00	0.00	41.33	420.14	3.97	41.90	37.36	410.67
60	IDBI Prudence Fund	Regular Plan - Growth Option	0.00	0.00	2,767.65	27,999.06	138.84	1,427.84	2,628.81	28,701.31
61	IDBI Short Term Bond Fund	Direct Plan - Growth Option	143.86	2,236.12	781.79	12,772.94	706.46	11,570.21	219.19	3,701.32
62	IDBI Short Term Bond Fund	Regular Plan - Growth Option	162.30	2,465.93	802.04	12,810.74	451.58	7,228.95	512.75	8,375.42
63	IDBI Short Term Bond Fund	Direct Plan - Monthly Dividend Option	1.87	23.76	0.70	9.51	0.63	8.36	1.95	26.89
64	IDBI Short Term Bond Fund	Regular Plan - Monthly Dividend Option	233.28	2,571.24	11.20	125.39	176.17	1,997.15	68.30	776.78
65	IDBI Short Term Bond Fund	Direct Plan - Weekly Dividend Option	24.78	274.52	586.39	6,591.78	604.89	6,802.90	6.28	72.81
66	IDBI Short Term Bond Fund	Regular Plan - Weekly Dividend Option	231.79	2,502.78	169.58	1,849.75	341.37	3,764.76	60.01	663.58
67	IDBI Equity Advantage Fund	Direct Plan - Dividend Option	8.58	148.30	3.30	60.05	0.10	1.93	11.78	229.17
68	IDBI Equity Advantage Fund	Regular Plan - Dividend Option	622.61	10,547.04	92.13	1,643.51	41.04	735.58	673.70	12,685.75
69	IDBI Equity Advantage Fund	Direct Plan - Growth Option	39.50	782.81	19.10	414.27	1.76	39.07	56.84	1,334.58
70	IDBI Equity Advantage Fund	Regular Plan - Growth Option	1,690.94	32,888.83	446.35	9,409.58	124.86	2,727.57	2,012.43	45,883.42
71	IDBI Ultra Short Term Fund	Direct Plan - Bonus Plan	0.04	70.19	0.00	0.00	0.00	0.13	0.04	75.80
72	IDBI Ultra Short Term Fund	Regular Plan - Bonus Plan	0.01	11.74	0.00	0.00	0.00	0.00	0.01	12.59
73	IDBI Ultra Short Term Fund	Direct Plan - Dividend Option	0.59	604.21	27.63	28,496.46	17.11	17,643.10	11.11	11,457.49
74	IDBI Ultra Short Term Fund	Regular Plan - Daily Dividend Option	9.39	9,477.78	23.39	23,703.54	26.82	27,178.60	5.96	6,056.56
75	IDBI Ultra Short Term Fund	Direct Plan - Growth Option	2.28	3,700.27	111.87	188,946.77	106.55	182,175.88	7.61	13,330.38
76	IDBI Ultra Short Term Fund	Regular Plan - Growth Option	9.26	14,811.81	84.44	140,123.59	81.18	136,139.82	12.52	21,474.76
77	IDBI Ultra Short Term Fund	Direct Plan - Monthly Dividend Option	0.00	0.83	3.87	5,001.73	3.87	5,007.55	0.00	2.63
78	IDBI Ultra Short Term Fund	Regular Plan - Monthly Dividend Option	1.87	1,928.15	2.59	2,681.15	3.89	4,020.23	0.58	605.14
79	IDBI Ultra Short Term Fund	Direct Plan - Weekly Dividend Option	0.01	7.05	0.00	5.18	0.01	7.90	0.00	4.38
80	IDBI Ultra Short Term Fund	Regular Plan - Weekly Dividend Option	0.63	645.09	0.26	269.78	0.25	258.96	0.64	661.87
81	IDBI Gold Exchange Traded Fund	Gold ETF	3.51	9,863.41	0.00	0.00	0.69	2,030.22	2.82	7,757.50

For the Financial Year 2016-17: Closed Schemes:

Sr. No.	Scheme Name	Plan/Option	OPENING BALANCE		PURCHASE		REDEMPTION		CLOSING BALANCE	
			Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)
1	IDBI FMP - Series III - 24 Months (July 2013) - F	Regular Plan - Dividend Option	3.95	41.40	0.00	0.00	3.95	39.50	0.00	0.00
2	IDBI FMP - Series III - 24 Months (July 2013) - F	Direct Plan - Growth Option	21.82	276.50	0.00	0.00	21.82	285.35	0.00	0.00
3	IDBI FMP - Series III - 24 Months (July 2013) - F	Regular Plan - Growth Option	310.63	3,904.83	0.00	0.00	310.63	4,024.92	0.00	0.00
4	IDBI FMP-Series III-368 Days (Sept 2013) - K	Direct Plan - Growth Option	3.24	40.69	0.00	0.00	3.24	42.05	0.00	0.00
5	IDBI FMP - Series III - 368 Days (Sept 2013) - K	Regular Plan - Growth Option	22.71	283.16	0.00	0.00	22.71	292.31	0.00	0.00
6	IDBI FMP - Series III - 564 Days (Sept 2013) - L	Regular Plan - Dividend Option	5.00	53.69	0.00	0.00	5.00	50.00	0.00	0.00
7	IDBI FMP - Series III - 564 Days (Sept 2013) - L	Direct Plan - Growth Option	39.09	487.81	0.00	0.00	39.09	507.43	0.00	0.00
8	IDBI FMP - Series III - 564 Days (Sept 2013) - L	Regular Plan - Growth Option	120.95	1,490.17	0.00	0.00	120.95	1,546.18	0.00	0.00
9	IDBI FMP - Series III - 494 Days (December 2013) - O	Regular Plan - Dividend Option	0.10	1.07	0.00	0.00	0.10	1.00	0.00	0.00
10	IDBI FMP - Series III - 494 Days (December 2013) - O	Direct Plan - Growth Option	76.46	933.36	0.00	0.00	76.46	991.79	0.00	0.00
11	IDBI FMP - Series III - 494 Days (December 2013) - O	Regular Plan - Growth Option	214.71	2,599.03	0.00	0.00	214.71	2,753.79	0.00	0.00
12	IDBI FMP - Series IV - 518 Days (January 2014) - B	Regular Plan - Dividend Option	0.03	0.27	0.00	0.00	0.03	0.25	0.00	0.00
13	IDBI FMP - Series IV - 518 Days (January 2014) - B	Direct Plan - Growth Option	19.74	238.83	0.00	0.00	19.74	254.41	0.00	0.00
14	IDBI FMP - Series IV - 518 Days (January 2014) - B	Regular Plan - Growth Option	176.41	2,113.46	0.00	0.00	176.41	2,242.70	0.00	0.00
15	IDBI FMP - Series IV - 542 Days (February 2014) - F	Direct Plan - Growth Option	21.89	261.05	0.00	0.00	21.89	281.34	0.00	0.00
16	IDBI FMP - Series IV - 542 Days (February 2014) - F	Regular Plan - Growth Option	145.36	1,717.59	0.00	0.00	145.36	1,842.59	0.00	0.00

For the Previous Financial Year 2015-16: On-going Schemes:

Sr. No.	Scheme Name	Plan/Option	OPENING BALANCE		PURCHASE		REDEMPTION		CLOSING BALANCE	
			Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)
1	IDBI FMP - Series III - 24 Months (July 2013) - F	Direct Plan - Dividend Option	0.03	0.35	0.00	0.00	0.03	0.30	0.00	0.00
2	IDBI FMP - Series III - 24 Months (July 2013) - F	Regular Plan - Dividend Option	6.93	80.83	0.00	0.00	2.98	29.80	3.95	41.40
3	IDBI FMP - Series III - 24 Months (July 2013) - F	Direct Plan - Growth Option	23.17	271.66	0.00	0.00	1.35	16.30	21.82	276.50
4	IDBI FMP - Series III - 24 Months (July 2013) - F	Regular Plan - Growth Option	440.74	5,141.32	0.00	0.00	130.11	1,560.18	310.63	3,904.83
5	IDBI FMP - Series III - 368 Days (Sept 2013) - K	Direct Plan - Dividend Option	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6	IDBI FMP - Series III - 368 Days (Sept 2013) - K	Regular Plan - Dividend Option	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	IDBI FMP - Series III - 368 Days (Sept 2013) - K	Direct Plan - Growth Option	3.24	37.60	0.00	0.00	0.00	0.00	3.24	40.69
8	IDBI FMP - Series III - 368 Days (Sept 2013) - K	Regular Plan - Growth Option	22.71	262.30	0.00	0.00	0.00	0.00	22.71	283.16
9	IDBI FMP - Series III - 564 Days (Sept 2013) - L	Regular Plan - Dividend Option	5.01	57.36	0.00	0.00	0.01	0.10	5.00	53.69
10	IDBI FMP - Series III - 564 Days (Sept 2013) - L	Direct Plan - Growth Option	55.51	640.35	0.00	0.00	16.42	189.86	39.09	487.81
11	IDBI FMP - Series III - 564 Days (Sept 2013) - L	Regular Plan - Growth Option	253.01	2,896.84	0.00	0.00	132.06	1,515.69	120.95	1,490.17
12	IDBI FMP - Series III - 494 Days (December 2013) - O	Regular Plan - Dividend Option	0.76	8.50	0.00	0.00	0.66	6.60	0.10	1.07

Sr. No.	Scheme Name	Plan/Option	OPENING BALANCE		PURCHASE		REDEMPTION		CLOSING BALANCE	
			Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)
13	IDBI FMP - Series III - 494 Days (December 2013) - O	Direct Plan - Growth Option	96.57	1,085.74	0.00	0.00	20.11	227.70	76.46	933.36
14	IDBI FMP - Series III - 494 Days (December 2013) - O	Regular Plan - Growth Option	507.13	5,674.81	0.00	0.00	292.42	3,294.72	214.71	2,599.03
15	IDBI FMP - Series IV - 518 Days (January 2014) - B	Direct Plan - Dividend Option	0.20	2.23	0.00	0.00	0.20	2.00	0.00	0.00
16	IDBI FMP - Series IV - 518 Days (January 2014) - B	Regular Plan - Dividend Option	1.37	15.27	0.00	0.00	1.35	13.50	0.03	0.27
17	IDBI FMP - Series IV - 518 Days (January 2014) - B	Direct Plan - Growth Option	28.98	323.55	0.00	0.00	9.24	105.08	19.74	238.83
18	IDBI FMP - Series IV - 518 Days (January 2014) - B	Regular Plan - Growth Option	373.48	4,147.37	0.00	0.00	197.07	2,226.69	176.41	2,113.46
19	IDBI FMP - Series IV - 542 Days (February 2014) - F	Regular Plan - Dividend Option	0.10	1.10	0.00	0.00	0.10	1.00	0.00	0.00
20	IDBI FMP - Series IV - 542 Days (February 2014) - F	Direct Plan - Growth Option	28.67	316.71	0.00	0.00	6.78	77.55	21.89	261.05
21	IDBI FMP - Series IV - 542 Days (February 2014) - F	Regular Plan - Growth Option	213.81	2,350.93	0.00	0.00	68.45	777.95	145.36	1,717.59
22	IDBI Dynamic Bond Fund	Direct Plan - Annual Dividend Option	11.47	118.49	0.12	1.25	11.28	121.01	0.31	3.34
23	IDBI Dynamic Bond Fund	Regular Plan - Annual Dividend Option	14.89	153.30	0.16	1.69	3.72	38.82	11.33	120.88
24	IDBI Dynamic Bond Fund	Direct Plan - Growth Option	54.20	687.04	0.21	2.73	1.12	14.16	53.30	703.63
25	IDBI Dynamic Bond Fund	Regular Plan - Growth Option	614.01	7,716.13	62.60	787.10	139.73	1,772.69	536.87	6,991.82
26	IDBI Dynamic Bond Fund	Direct Plan - Quarterly Dividend Option	0.28	3.10	0.00	0.00	0.00	0.00	0.28	3.23
27	IDBI Dynamic Bond Fund	Regular Plan - Quarterly Dividend Option	44.06	464.19	0.56	5.85	13.89	146.15	30.73	329.61
28	IDBI Diversified Equity Fund	Direct Plan - Dividend Option	2.64	44.65	4.59	77.77	2.22	34.92	5.01	76.62
29	IDBI Diversified Equity Fund	Regular Plan - Dividend Option	289.45	4,865.61	257.92	4,052.90	94.04	1,439.09	453.33	6,858.88
30	IDBI Diversified Equity Fund	Direct Plan - Growth Option	48.08	812.55	34.91	578.47	17.02	288.29	65.97	1,073.33
31	IDBI Diversified Equity Fund	Regular Plan - Growth Option	904.48	15,204.32	1,383.85	22,754.42	230.58	3,805.04	2,057.74	33,109.12
32	IDBI Gold Fund FOF	Direct Plan - Growth Option	13.96	116.01	2.96	24.52	2.58	21.74	14.34	130.10
33	IDBI Gold Fund FOF	Regular Plan - Growth Option	773.48	6,388.41	116.05	972.24	276.42	2,338.41	613.11	5,510.30
34	IDBI Gilt Fund	Direct Plan - Annual Dividend Option	0.29	3.04	0.05	0.53	0.00	0.00	0.34	3.68
35	IDBI Gilt Fund	Regular Plan - Annual Dividend Option	1.69	17.78	0.02	0.19	0.78	8.05	0.93	10.09
36	IDBI Gilt Fund	Direct Plan - Growth Option	29.35	366.37	50.77	643.62	56.55	721.90	23.56	305.50
37	IDBI Gilt Fund	Regular Plan - Growth Option	115.73	1,435.81	59.43	736.49	58.66	728.87	116.51	1,493.85
38	IDBI Gilt Fund	Direct Plan - Quarterly Dividend Option	1.69	18.42	38.90	423.72	39.87	436.30	0.71	7.81
39	IDBI Gilt Fund	Regular Plan - Quarterly Dividend Option	16.59	172.00	1.11	11.53	2.18	22.71	15.52	161.05
40	IDBI India Top 100 Equity Fund	Direct Plan - Dividend Option	11.41	212.96	4.24	72.86	0.68	11.00	14.97	245.66
41	IDBI India Top 100 Equity Fund	Regular Plan - Dividend Option	112.42	2,070.75	297.27	4,977.41	34.34	562.01	375.36	6,031.97
42	IDBI India Top 100 Equity Fund	Direct Plan - Growth Option	14.17	283.31	87.65	1,696.70	24.50	473.05	77.32	1,436.64
43	IDBI India Top 100 Equity Fund	Regular Plan - Growth Option	606.17	11,971.90	985.50	18,575.78	147.50	2,767.66	1,444.17	26,341.73
44	IDBI Liquid Fund	Direct Plan - Bonus Plan	14.05	15,810.35	0.00	0.00	0.00	0.00	14.05	17,112.46
45	IDBI Liquid Fund	Regular Plan - Bonus Plan	2.07	2,327.80	0.00	0.00	0.00	0.00	2.07	2,516.95
46	IDBI Liquid Fund	Direct Plan - Daily Dividend Option	27.19	27,222.52	7,303.75	7,311,764.26	7,266.31	7,274,282.00	64.63	64,705.56
47	IDBI Liquid Fund	Regular Plan - Daily Dividend Option	8.13	8,175.95	401.96	404,018.06	397.38	399,415.34	12.71	12,778.69
48	IDBI Liquid Fund	Direct Plan - Growth Option	35.68	53,513.91	10,116.44	15,865,452.07	10,120.84	15,883,617.21	31.27	50,773.30
49	IDBI Liquid Fund	Regular Plan - Growth Option	32.65	48,873.48	1,325.47	2,059,999.16	1,341.50	2,086,414.35	16.62	26,900.74
50	IDBI Liquid Fund	Direct Plan - Monthly Dividend Option	0.06	55.79	0.13	129.20	0.10	104.08	0.08	81.06
51	IDBI Liquid Fund	Regular Plan - Monthly Dividend Option	0.43	433.89	0.29	295.62	0.50	499.87	0.23	229.08

Sr. No.	Scheme Name	Plan/Option	OPENING BALANCE		PURCHASE		REDEMPTION		CLOSING BALANCE	
			Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)
52	IDBI Liquid Fund	Direct Plan - Weekly Dividend Option	0.05	49.64	0.01	10.70	0.01	13.63	0.05	46.75
53	IDBI Liquid Fund	Regular Plan - Weekly Dividend Option	1.12	1,126.21	2.45	2,466.38	2.90	2,917.31	0.67	675.52
54	IDBI Monthly Income Plan	Direct Plan - Growth Option	4.13	59.18	0.06	0.81	0.03	0.41	4.16	61.00
55	IDBI Monthly Income Plan	Regular Plan - Growth Option	246.20	3,488.97	56.25	798.98	47.43	672.62	255.01	3,681.10
56	IDBI Monthly Income Plan	Direct Plan - Monthly Dividend Option	0.73	8.54	0.45	5.21	1.01	11.79	0.17	1.98
57	IDBI Monthly Income Plan	Regular Plan - Monthly Dividend Option	39.06	471.28	2.33	28.04	10.61	128.74	30.78	378.27
58	IDBI Monthly Income Plan	Direct Plan - Quarterly Dividend Option	0.01	0.14	0.00	0.00	0.01	0.14	0.00	0.00
59	IDBI Monthly Income Plan	Regular Plan - Quarterly Dividend Option	68.44	804.95	9.47	110.05	31.69	367.50	46.22	546.22
60	IDBI Nifty Index Fund	Direct Plan - Dividend Option	2.34	35.84	0.35	5.07	0.38	5.86	2.31	32.50
61	IDBI Nifty Index Fund	Regular Plan - Dividend Option	80.67	1,228.09	2.27	32.15	14.66	214.93	68.28	944.10
62	IDBI Nifty Index Fund	Direct Plan - Growth Option	132.17	2,126.72	472.58	6,988.00	459.45	7,069.97	145.30	2,143.78
63	IDBI Nifty Index Fund	Regular Plan - Growth Option	381.12	6,083.48	284.11	4,280.85	111.01	1,669.54	554.22	8,035.30
64	IDBI Nifty Junior Index Fund	Direct Plan - Dividend Option	0.42	6.28	0.16	2.51	0.08	1.24	0.50	7.33
65	IDBI Nifty Junior Index Fund	Regular Plan - Dividend Option	47.80	713.80	3.42	51.44	7.01	104.79	44.21	635.37
66	IDBI Nifty Junior Index Fund	Direct Plan - Growth Option	9.98	150.65	12.88	196.39	9.23	141.82	13.62	199.88
67	IDBI Nifty Junior Index Fund	Regular Plan - Growth Option	143.35	2,140.76	66.10	981.94	48.67	732.81	160.78	2,310.83
68	IDBI Corporate Debt Opportunities Fund	Direct Plan - Annual Dividend Option	0.01	0.06	20.13	228.72	20.13	228.97	0.01	0.06
69	IDBI Corporate Debt Opportunities Fund	Regular Plan - Annual Dividend Option	3.08	31.54	1.03	11.25	0.74	7.93	3.37	37.36
70	IDBI Corporate Debt Opportunities Fund	Direct Plan - Growth Option	104.15	1,167.27	30.07	346.95	58.74	682.71	75.47	923.84
71	IDBI Corporate Debt Opportunities Fund	Regular Plan - Growth Option	1,333.62	14,822.15	378.57	4,348.49	309.44	3,596.75	1,402.75	16,891.11
72	IDBI Corporate Debt Opportunities Fund	Direct Plan - Quarterly Dividend Option	3.05	31.46	0.07	0.72	1.95	19.88	1.17	12.69
73	IDBI Corporate Debt Opportunities Fund	Regular Plan - Quarterly Dividend Option	21.46	220.13	2.13	22.17	5.11	53.03	18.48	197.40
74	IDBI Short Term Bond Fund	Direct Plan - Growth Option	102.15	1,464.24	756.93	11,481.12	715.22	10,862.44	143.86	2,236.12
75	IDBI Short Term Bond Fund	Regular Plan - Growth Option	372.02	5,252.07	315.09	4,569.65	524.81	7,671.35	162.30	2,465.93
76	IDBI Short Term Bond Fund	Direct Plan - Monthly Dividend Option	3.05	35.78	0.11	1.30	1.29	15.91	1.87	23.76
77	IDBI Short Term Bond Fund	Regular Plan - Monthly Dividend Option	23.29	246.79	225.98	2,421.79	15.99	174.36	233.28	2,571.24
78	IDBI Short Term Bond Fund	Direct Plan - Weekly Dividend Option	23.90	256.56	746.00	8,196.03	745.12	8,192.03	24.78	274.52
79	IDBI Short Term Bond Fund	Regular Plan - Weekly Dividend Option	332.34	3,487.04	185.70	1,981.71	286.25	3,031.21	231.79	2,502.78
80	IDBI Equity Advantage Fund	Direct Plan - Dividend Option	4.51	88.83	4.06	73.90	0.00	0.00	8.58	148.30
81	IDBI Equity Advantage Fund	Regular Plan - Dividend Option	461.56	8,981.90	161.09	2,865.65	0.03	0.53	622.61	10,547.04
82	IDBI Equity Advantage Fund	Direct Plan - Growth Option	19.15	400.36	20.35	409.29	0.00	0.00	39.50	782.81
83	IDBI Equity Advantage Fund	Regular Plan - Growth Option	1,063.73	22,008.62	627.26	12,337.45	0.05	0.93	1,690.94	32,888.83
84	IDBI Ultra Short Term Fund	Direct Plan - Bonus Plan	0.04	64.68	0.00	0.02	0.00	0.02	0.04	70.19
85	IDBI Ultra Short Term Fund	Regular Plan - Bonus Plan Option	0.01	13.79	0.00	0.00	0.00	3.00	0.01	11.74
86	IDBI Ultra Short Term Fund	Direct Plan - Daily Dividend Option	4.28	4,373.56	2.32	2,375.13	6.01	6,150.26	0.59	604.21
87	IDBI Ultra Short Term Fund	Regular Plan - Daily Dividend Option	7.93	7,988.21	71.39	71,941.73	69.92	70,465.49	9.39	9,477.78
88	IDBI Ultra Short Term Fund	Direct Plan - Growth Option	1.48	2,203.05	34.49	53,624.60	33.68	52,818.59	2.28	3,700.27
89	IDBI Ultra Short Term Fund	Regular Plan - Growth Option	6.79	10,075.52	43.65	67,159.83	41.18	63,973.37	9.26	14,811.81
90	IDBI Ultra Short Term Fund	Direct Plan - Monthly Dividend Option	0.00	0.00	0.00	0.77	0.00	0.00	0.00	0.83

Sr. No.	Scheme Name	Plan/Option	OPENING BALANCE		PURCHASE		REDEMPTION		CLOSING BALANCE	
			Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)
91	IDBI Ultra Short Term Fund	Regular Plan - Monthly Dividend Option	1.95	1,980.39	3.42	3,503.80	3.50	3,578.66	1.87	1,928.15
92	IDBI Ultra Short Term Fund	Direct Plan - Weekly Dividend Option	0.01	6.71	0.00	0.55	0.00	0.32	0.01	7.05
93	IDBI Ultra Short Term Fund	Regular Plan - Weekly Dividend Option	0.63	642.40	0.47	475.70	0.47	482.79	0.63	645.09
94	IDBI Gold Exchange Traded Fund	Gold ETF	4.27	10,872.91	0.00	0.00	0.76	2,009.83	3.51	9,863.41

For the Previous Financial Year 2015-16: Closed Schemes:

Sr. No.	Scheme Name	Plan/Option	OPENING BALANCE		PURCHASE		REDEMPTION		CLOSING BALANCE	
			Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)
1	IDBI FMP - Series IV - 387 Days (March 2014) - G	Direct Plan - Dividend Option	0.01	0.11	0.00	0.00	0.01	0.10	0.00	0.00
2	IDBI FMP - Series IV - 387 Days (March 2014) - G	Regular Plan - Dividend Option	0.26	2.80	0.00	0.00	0.26	2.55	0.00	0.00
3	IDBI FMP - Series IV - 387 Days (March 2014) - G	Direct Plan - Growth Option	106.14	1,165.97	0.00	0.00	106.14	1,167.10	0.00	0.00
4	IDBI FMP - Series IV - 387 Days (March 2014) - G	Regular Plan - Growth Option	121.37	1,332.68	0.00	0.00	121.37	1,333.95	0.00	0.00
5	IDBI FMP - Series IV - 376 Days (March 2014) - L	Direct Plan - Dividend Option	0.13	1.42	0.00	0.00	0.13	1.30	0.00	0.00
6	IDBI FMP - Series IV - 376 Days (March 2014) - L	Regular Plan - Dividend Option	0.14	1.53	0.00	0.00	0.14	1.40	0.00	0.00
7	IDBI FMP - Series IV - 376 Days (March 2014) - L	Direct Plan - Growth Option	21.17	231.63	0.00	0.00	21.17	231.94	0.00	0.00
8	IDBI FMP - Series IV - 376 Days (March 2014) - L	Regular Plan - Growth Option	224.83	2,454.53	0.00	0.00	224.83	2,457.74	0.00	0.00
9	IDBI RGESS - Series 1 - Plan A	Direct Plan - Dividend Option	0.44	7.25	0.00	0.00	0.44	6.32	0.00	0.00
10	IDBI RGESS - Series 1 - Plan A	Regular Plan - Dividend Option	22.72	370.31	0.00	0.00	22.72	321.69	0.00	0.00
11	IDBI RGESS - Series 1 - Plan A	Direct Plan - Growth Option	3.31	54.47	0.00	0.00	3.31	47.52	0.00	0.00
12	IDBI RGESS - Series 1 - Plan A	Regular Plan - Growth Option	144.81	2,360.40	0.00	0.00	144.81	2,050.50	0.00	0.00

Voting Policy of IDBI AMC

INTRODUCTION:

IDBI Asset Management Limited (IDBI AMC), Investment Manager to IDBI Mutual Fund ("the Mutual Fund") shall while managing the schemes be obligated to act in the best interest of the unit holders and shall participate in meetings and exercise voting rights responsibly as a representative of Unit holders in the companies wherein the scheme(s) have invested, either by way of postal ballot or through e-voting or through physical attendance. The AMC shall, as a matter of Principle, not authorize proxy to brokers, for voting on AMCs behalf.

The extant policy was approved by the Board of IDBI MF Trustee Company on August 28, 2014. The policy was updated pursuant to SEBI circular dated March 24, 2014, Companies Act, 2013 and amended Listing agreement. This document provides general guideline and procedures for IDBI AMC to exercise voting rights in respect of securities held by IDBI Mutual Fund in the investee companies which includes its Group/associate Companies.

Our unit holders are the beneficiaries of the trust property and therefore the votes cast by IDBI AMC, will be on their behalf and for the common good of the unit holders.

The principles and positions reflected in AMC's Voting Policy are designed to guide the AMC in its proxy votes/e-voting only. The Investment Team base their determinations of whether to invest in a particular company on a variety of factors, and while corporate governance may be one such factor, it may not be the only consideration.

VOTING POLICY:

GENERAL:

The Company follows the practice of investing in companies which has strong fundamentals and sound corporate governance practice. Our approach to attending the AGM, EGM or voting through Postal Ballot or casting vote electronically generally depends on the implications of the business to the interest of the unit holders.

Our Schemes do not propose to invest in the equity shares of unlisted companies.

The voting decision(s) with respect to proposals made by Companies, in which the Scheme/s have investments, shall ordinarily be made in favour, if it is in compliance with the provisions of the Companies Act, 2013 (including rules, regulations, guidelines and clarifications, notifications, amendments etc thereof), SEBI rules, regulations etc., latest judgments of courts & landmark judgments of Supreme Court), RBI regulations, and other Statutory requirements to the extent applicable and Listing Agreement and which is in the interest of the unit holders. However, the proposals shall be evaluated on case to case basis before arriving at a final voting decision.

We may decide to vote against the resolution, if we believe that voting for such resolution will affect the value of security of such companies and which may cause devaluation to the assets of the unit holders.

As a matter of policy, while evaluating the proposals of the Company, IDBI AMC shall also check for and take into consideration matters including but not limited any prosecutions/penalties levied on the Company, notices received by the Company from Statutory Authorities CDR references, BIFR while arriving at a voting decision.

The policy covers aspects including but not limited to, proposals generally sought by Companies for approval. Any area not covered herein shall be evaluated on a case to case basis by the AMC with the objective at all times to protect the interest of the unitholders.

GUIDELINES:

Following guidelines have been developed to ensure consistency with the standards applied to our Funds' portfolios and our overall stock selection process.

- a. Corporate governance matters, including changes in the state of incorporation, merger and other corporate restructuring, and anti takeover provisions
- b. Changes to capital structure, including increase and decrease in capital and preferred stock issuances.
- c. Stock option plans and other management compensation issues;
- d. Social and corporate responsibility issues.
- e. Appointment, re-appointment and Removal of Directors.
- f. Resolutions by companies in whose bonds/Debentures IDBI MF has investment
- g. Any other issue that may affect the interest of the shareholders in general and interest of the unit-holders in particular.

a. Corporate Governance matters, including changes in the state of incorporation, merger and other corporate restructuring, and anti takeover provisions

1. Financials

As a matter of policy we favor true and fair representation of financials keeping in view the regulatory/statutory prescriptions applicable to the Company.

Parameters such as high promoter shareholding, company's profitability, default in repayment of loans, operating cash flows etc shall also be looked into. The Company shall also look into the observations, if any made by the Statutory Auditors, Secretarial Auditors, Cost Auditors etc in their respective reports while arriving at a voting decision on case to case basis.

IDBI AMC shall as a matter of policy generally vote in favour of proposed dividend payout.

2. Mergers, Amalgamations and other arrangements

Proposals pertaining to mergers and acquisitions shall be subject to careful review by the AMC to determine whether they are value accreting to shareholders/unit holders. Various economic and strategic factors shall be considered in making the final decision on a merger or acquisition which shall include basis of valuation, mode of consideration, scheme details, rational, impact on financials, benefits to promoters, legal and tax implications, impact on minority shareholders (exit option), post merger shareholding pattern etc. Corporate restructuring proposals are also subject to a thorough examination on a case by- case basis.

Any resolution moved by shareholders demanding the company to present a report on the impact a merger or acquisition has on employment levels, director and executive compensation, philanthropic commitment, and company products will be supported by the AMC.

IDBI AMC will not act as a party to any group effort directed at taking over the controlling interest in any company.

IDBI AMC will oppose any plans by companies to allot shares to any party in contravention to the SEBI (Acquisition of Shares & Takeover) Regulations, 1997, as amended/re enacted from time to time.

3. Amendments in Memorandum of Association, Articles of Association

IDBI AMC shall generally support amendments in Articles of Association, Memorandum of Association for the purpose of aligning with the Companies Act 2013.

IDBI AMC shall evaluate the proposals and decide its voting approach on a case to case basis in the following areas:

1. Change in objects clause
2. Change in registered office from one place to another including state
3. Change in place of maintaining the statutory registers, returns and copies thereof at a place other than the registered office of the Company.
4. Amendment in articles otherwise than alignment with Companies Act, 2013.

b. Changes in Capital Structure including increases and decreases of capital and preferred stock issuances

We believe that a listed company should have adequate participation from public at any point of time. We will generally support companies having diversified shareholding. We will cast our vote judiciously in matters related to reduction in share capital, splitting of shares by reducing the face value of shares etc.

IDBI AMC shall evaluate the proposals and decide its voting on a case to case basis in the following areas

- 1) Public issues for all permitted instruments
- 2) Preferential issue/QIPs/Private Placement for all permitted instruments.
- 3) Proposals for convertible securities
- 4) Proposals for reduction in share capital, subdivision, consolidation, splits etc
- 5) Issue of bonus issues.
- 6) Proposals for Buy back,
- 7) Increase in Investor Investment Limits under Portfolio investment scheme or such schemes as per extant FEMA policies
- 8) Any other proposal having an effect of change in Capital Structure

While evaluating the proposals the AMC shall look into all factors, including but not limited to, the following, as applicable:

- a. the reasons of fund raising, the urgency, post issue shareholding pattern, underwriting details, pricing, rating.
- b. debt ratios, returns on capital employed, extent of dilution, CDR schemes etc.
- c. the financial performance of the company, operating cash flows, debt servicing capacity, past repayment history, post conversion dilution etc.
- d. prevailing interest rates, PE and EPS etc.

c. Stock Option Plans and other management compensation issues

1. Stock Option plans

In the expectation that companies fostering employee ownership will grow faster, attract and retain higher quality employees, create more employee wealth, and achieve sustained superior performance, we will generally support resolutions favoring ESOPs if the same is done within the parameters of applicable regulations and will prefer companies that have a compensation Committee in place.

2. Management & Director Compensation

A company's compensation plan should be in alignment with the shareholders' long-term interests. IDBI AMC believes that executive compensation should be directly linked to the performance of the company. The compensation Structure to Executive/Non Executive/Independent Directors (Commission) should be within limits as prescribed in the Companies act 2013 as amended from time to time.

IDBI AMC shall evaluate the proposals and decide its voting on a case to case basis considering the financial health of the Company, adequacy of profits, alignment of the compensation with the long term interest of the Investee Company, potential conflict of interest and in compliance with the relevant provisions of the Companies Act 2013 and listing agreement.

d. Social and corporate responsibility issues

We do believe that the long term financial health of a corporation is tied to the economic sustainability of its workers and the communities in which they operate, source, and sell their products. Keeping the same in mind, we encourage companies to operate in an eco-friendly environment by installing advance pollution control measures in the areas of their operation. We also encourage companies to avoid any price rigging activity by suppressing the flow of essential goods including drugs for medicinal use. We support corporate disclosing their correct financial statement and ensuring remittance of applicable taxes on time. We also encourage companies to have a policy of equal opportunity employment to everybody with or without discrimination on sex, creed, caste, and religion.

1. In case of CSR activities, the following shall also be evaluated

- a. Details of CSR activity
- b. Composition of CSR committee
- c. Utilization of funds
- d. Details of projects initiated
- e. Beneficiary

2. Charitable Donations

While evaluating proposals for charitable donations, IDBI AMC shall decide on case to case basis considering:

- a) Company's strong operational cash flows
- b) Performance during last three years
- c) Source of funds for charitable donations
- d) Dividend track record
- e) Disclosure on nature and exact amount of such contributions, recipient charities/trusts, association with such recipient charities/trusts

e. Appointment, re-appointment and removal of Directors

The election of Directors and an independent Board are key to good corporate governance. Directors are expected to be competent individuals and should be accountable and responsive to shareholders. IDBI AMC supports an independent Board of Directors, and prefers that key committees such as Audit, Nomination & Remuneration, Stakeholders relationship, HR & Compensation committees etc. are comprised of Independent Directors. IDBI AMC will generally support proposals having an optimum mix of Board Members and having women directors on Board. While deriving the optimum mix, nominee Directors shall be considered as a non-independent Director. Further separation of Chairman and CEO positions shall be supported by IDBI AMC.

While the Act provides for that the director should have been present in at least one meeting during the Financial year. IDBI AMC prefers that a director should have attendance of at least 50%. However the same shall not be the sole criteria for arriving at a voting decision. Further, the attendance criteria would not be considered in case of directors who have been appointed during the year or part of the year (for the year of appointment only). Further, if in case in that Financial Year the attendance of Director shall fall below 50%, his/her attendance during the last three financial years shall be looked into. Companies explaining reasons for non attendance/less attendance by a particular director shall be considered as good corporate governance.

IDBI AMC shall also look into the attendance of Directors at the General Meetings, so that all directors are accessible to the shareholders for the satisfactory resolution of shareholders queries preferably the chairperson of ACB/NRC/CSR/ISC/Risk Management.

IDBI AMC shall generally support the proposals for appointment of small shareholders Directors considering their eligibility, qualification and experience, number of directorships held in that role and relationship with the promoter/promoter group.

Independency of Directors shall also be decided upon their pecuniary/material relationship with the Company, background of the Director, past engagements with the Company/Group, tenure of Directorship, number of Directorships held and in which Companies, etc.

f. Resolutions by companies in whose bonds/Debentures IDBI MF has investment

Many of the debt schemes of IDBI MF regularly invest in Bonds and Debentures of various companies after considering the credit ratings, fundamentals and securities offered. Since the investments are held on behalf of the unit holders, it becomes necessary to also participate in the meetings of such class of investors for various resolutions placed by them from time to time. IDBI AMC shall evaluate the proposals and decide its voting on a case to case basis keeping in view the best interest of unitholders and the fund.

g. Any other issue that may affect the interest of the shareholders in general and interest of the unit-holders in particular

1. Borrowings/creation of charge

Proposals pertaining to Borrowings, creation of Charge on assets of the Company, issue of unsecured/secured Non-Convertible Bonds/Debentures shall be subject to careful review, on a case to case basis by the AMC to determine whether they would be beneficial to shareholders/unit holders. The analysis of the various ratios such as Debt-Equity, current ratio etc., viability of such borrowings, proposed utilization, health of the Company to service such debts, disclosures made by the Company with respect to such loans, creation of charge, past performance etc. shall be considered while arriving at the final voting decision.

2. Related Party Transactions

Proposals pertaining to entering into contracts with related parties shall be subject to careful review, on a case to case basis, to ascertain the quantum of contract, purpose, nature of relationship, disclosures required under regulatory prescriptions, determination of arm's length relationship. IDBI AMC shall also look into whether the approval is sought prior to entering into contract or whether ratification is sought. Further, in case of a blanket approval being sought, IDBI AMC shall also specifically look into the nature of contracts for which the blanket approval is sought and percentage increase sought over and above the regulatory prescriptions.

3. Deposits

Proposals pertaining to acceptance of Deposits shall be subject to careful review, on a case to case basis, considering whether the proposals are in compliance with the provisions of Companies Act 2013, Listing agreement and other applicable laws.

4. Appointment/Re-appointment of Auditors

IDBI AMC shall closely scrutinize the independence, role, and performance of auditors. On a case-by-case basis, IDBI AMC will examine proposals relating to non-audit relationships and non-audit fees and also consider proposals to rotate auditors, and will vote against the ratification of appointment/re appointment of auditors, when there is clear and compelling evidence of a lack of independence, accounting irregularities or negligence attributable to the auditors.

IDBI AMC may consider ratification of appointment of auditors, if it has been approved by Audit Committee of the Investee Company that the auditors meet the applicable composition and independence requirements.

While applying the rotation norm, IDBI AMC shall not consider firms to be independent of each other and will treat them as a one single entity, if the firm works under a common management and if there are common linkages between audit firms within the same network.

While considering proposals for approval of Audit remuneration, IDBI AMC shall not support remuneration proposals which comprises of high proportion of fees on account of non audit and advisory related services on consistent basis. Management consultancy and Other Services are specified under Section 2(2) (iv) of the Chartered Accountants Act, 1949.

IDBI AMC shall generally support appointment/reappointment of Auditors in Public Sector Undertakings/Banks.

5. Sale, lease, Transfer, assign or otherwise dispose of the whole or part of the undertaking by the Company

Companies may sometimes identify several business lines within the Company and may attempt to dispose of such assets for various reasons such as better synergies, moving off to subsidiary, to focus and unlock the value of its core assets or sell of the business for a good price etc.

While evaluating such proposals the AMC shall look into the following, as applicable on a case to case basis:

- Rationale for sale,
- Expected impact on sales/profits
- Use of sales proceeds/proposed process of sale if any
- Book value of aggregate assets to be disposed
- Market value of aggregate assets to be disposed- valuation report
- Expected price
- Details of buyer – whether a related party
- Impact on minority shareholders vis a vis controlling shareholders

It may be noted that the parameters are only an indicative list.

PROCEDURE FOR EXERCISING VOTE:

The proposals of the investee companies are received by the Custodian on its email id and/or also by the Company directly in hard copy form. The Custodian shall forward all such communications to the Fund Accounting Team of AMC upon receipt, from the company seeking shareholder's approval. The Fund Accounting Team shall circulate the notice to the Investment team and Company Secretary of the AMC.

The AMC shall access and utilise research on investee company performance and corporate governance issues, drawn inter alia from its in house investment team and views of the Company Secretary with respect to Corporate Governance matters. The AMC shall review the impact of such matters placed for shareholder's consideration and take decision on exercising its rights.

AMC may also refer to the research reports of independent external agencies providing Proxy Advisory Services, so as to have an in-depth analysis of the resolutions proposed and obtain a background of the facts with respect to such resolutions. The research reports shall be utilised as a matter of review and shall not be relied upon solely.

The proposals will then be analysed after taking into consideration the views of the officials mentioned above, and will be placed before the Executive Committee/circulated amongst members for final decision considering the nature of business.

The Company may, if required, obtain clarifications from the investee company, on case to case basis, on proposals, which in view of the Company require further information. The clarifications so obtained shall be recorded and placed along with the recommendations made to the Executive Committee at its meeting or by circulation or at a subsequent meeting of the Executive Committee. The decisions made by the Executive Committee by circulation shall be placed in the subsequent meeting of Executive Committee for its ratification.

Specific decision on a particular resolution i.e. to support, oppose or abstain from voting, shall be taken on a case-to-case basis placing focus on the potential impact of the vote on shareholder value and interests of the unit holders of the Schemes at large.

While the intent of IDBI AMC is to actively vote on Company proposals, the AMC may also at its discretion choose to abstain from participating in any resolution and hold a neutral stance, should the concerning issue be of no major compliance/relevance for the shareholder value and/or unit holder interest. The ultimate decision as to the manner in which IDBI AMC's proxies will be voted rests with AMC, keeping in view at all points of time the best interest of unit holders of the schemes of IDBI AMC.

The proposals received from the Company would be either by way of postal ballot or by way of e-voting/remote e-voting or by way of physical attendance. The MD & CEO

shall authorize the officials as per designations below considering the method of voting and/or location of the proposed meeting.

AUTHORITY TO CAST VOTE AND/OR ATTEND GENERAL MEETINGS ON BEHALF OF IDBI MUTUAL FUND:

The MD&CEO of AMC will severally have the authority to appoint any employee not below the rank of an Associate Vice President and/or the Compliance officer/Company Secretary/Custodian as authorised representative of the company to exercise voting rights on behalf of the Mutual Fund/scheme(s) at the general body meetings of the company or through Postal Ballot or through e-voting facility, if any, provided by the Company.

The official of IDBI AMC attending the General Meeting on behalf of IDBI Mutual Fund shall report the proceedings of the General Meeting to the Company Secretary, which shall be placed before the Executive Committee for its noting.

REPORTING OF STATISTICS OF VOTING BY MUTUAL FUNDS:

- a. IDBI AMC shall record and disclose specific rationale supporting their voting decision (for, against or abstain) with respect to each vote proposal on its website as per point (c) below.
- b. IDBI AMC shall also publish summary of the votes cast across all its investee company and its break-up in terms of total number of votes cast in favor, against or abstained from on its website on an annual basis.
- c. IDBI AMC shall also disclose the votes cast on their website on a quarterly basis, within 10 working days from the end of the quarter, in addition to disclosing voting details in their annual report.
- d. IDBI AMC shall, on an annual basis, obtain Auditor's certification on the voting reports disclosed. Such auditor's certification shall be submitted to Trustees and shall also be disclosed in the Mutual Funds' Annual Report & website.
- e. IDBI AMC shall place for review, before the ACB/Board of IDBI AMC and IDBI MF Trustee, the details of votes cast and rationale supporting their voting decision (for, against or abstain) with respect to each vote. The ACB/Board of IDBI AMC and IDBI MF Trustee shall ensure that IDBI AMC have voted on important decisions that may affect the interest of investors and the rationale recorded for vote decision is prudent and adequate. The confirmation to the same, along with any adverse comments made by auditors, shall be reported to SEBI in the half yearly Trustee reports.

REVIEW:

The Executive Committee shall review the summary of the Votes cast as per decision of the Committee on quarterly basis and, process of exercise of proxy votes and governance on periodic basis.

Record keeping: The AMC shall maintain records of the votes exercised for a period of 8 years which shall include but not limited to

- 1) All notices received on matters placed for vote
- 2) Decision (abstain/vote for or against) taken by the AMC.
- 3) Copy of Proxy Form/attendance slip/Postal Ballot form duly filled & submitted
- 4) Acknowledgement copy of participation through e-voting facility.
- 5) Authority Letter issued by MD & CEO
- 6) Acknowledgement copy of intimation to the investee company of authority letter and resolution of the Board.

These Guidelines are subject to change without notice only with the prior approval of the Board of IDBI AMC and IDBI MF Trustee Company Limited. The Policy has been reviewed and approved by the Board of IDBI AMC in its meeting held on 24th August 2015 and the Board of IDBI MF Trustee Company Limited in its meeting held on 25th August 2015. The policy shall be effective from 25th August 2015.

Summary of Votes cast during the F.Y. 2016 - 2017:

F.Y.	Quarter(s)	Total No. of Resolutions	Break-up of Vote decision		
			For	Against	Abstained
2016-2017	1	129	129	0	0
	2	983	982	1	0
	3	29	29	0	0
	4	68	68	0	0
Total		1209	1208	1	0

Please refer to IDBI MF website: www.idbimutual.co.in for full disclosures of votes cast during the year 2016-17.

RAY & RAY
CHARTERED ACCOUNTANTS

305, Eastern Court, C Wing, Tejpal Road,
Vile Parle (East), Mumbai 400 057. INDIA
Email: admin@rayraymumbai.com
Tel.: 2614 6080 / 2615 0621

18th April 2017

IDBI Trustee Company Ltd.
5th Floor, Mafatlal Centre
Nariman Point
Mumbai- 400 021

We have been appointed by IDBI Asset Management Company Ltd. ('AMC') as scrutinizer to provide certification on the Voting Reports being disclosed by the AMC in terms of SEBI circular No. CIR/IMD/DF/05/2014 dated March 24, 2014 modified by SEBI Circular No. SEBI/HO/IMD/DF2/CIR/P/2016/68 dated August 10, 2016.

The AMC is responsible for preparation of the said Voting Reports in accordance with the provisions of above mentioned circulars issued by SEBI.

We have conducted our verification in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes and Standards on Auditing issued by The Institute of Chartered Accountants of India.

Our responsibility for the purpose of this certificate is limited to certifying accuracy of the particulars contained in quarterly Voting Reports as published on website of the AMC, by examining the relevant records and documents maintained by the AMC and produced before us for verification.

We have verified the voting disclosures made by the AMC on the website for the year 2016-17 on the basis of Voting Reports generated from eVoting and Approvals of the Executive Committee regarding voting decisions (either To Vote For/Against/Abstain from Voting).

Based on above, we certify that to the best of our knowledge and according to the information, explanation and representations given to us, the Voting Reports disclosed by the AMC on its website, are in agreement with relevant records maintained by the AMC for the year 2016 – 2017 and are in accordance with the requirements of above mentioned SEBI Circulars.

This certificate has been issued at the request of the management of the AMC to enable the AMC and IDBI Trustee Company Ltd. to comply with the requirements of SEBI circular No. CIR/IMD/DF/05/2014 dated March 24, 2014 modified by circular No. SEBI/HO/IMD/DF2/CIR/P/2016/68 dated August 10, 2016.

For

Ray & Ray
Chartered Accountants

Firm Registration No.: 301072E



Kandarp Shah
Partner
Membership No. 103251

The Abridged Annual Report has been extracted from the Audited Balance Sheet, Revenue Account and Notes to Accounts. Full Annual Report is available on the website www.idbimutual.co.in Unitholders may refer to the full Annual Report displayed on the website. For Unitholders of the Schemes, full Annual Report is available for inspection at the Corporate Office of the AMC and a copy thereof shall be made available to the Unitholder on request.

Statutory Details: IDBI Mutual Fund has been set up as a trust sponsored by IDBI Bank Ltd. With IDBI MF Trustee Company Ltd. as the Trustee ('Trustee' under the Indian Trusts Act, 1882) and with IDBI Asset Management Ltd. as the Investment Manager.

Mutual fund investments are subject to market risks,
read all scheme related documents carefully.

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BOOK POST

If undelivered, please return to :

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CIN No. U65100MH2010PLC199319

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Nariman Point, Mumbai - 400 021.

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